

3002

Department of
Mines and Petroleum Resources
ASSESSMENT REPORT
NO. 3002 MAP

GEOLOGICAL, GEOCHEMICAL & GEOPHYSICAL REPORT

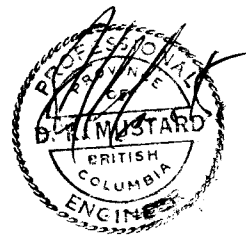
ISKUT SILVER MINES LTD.

LIARD MINING DIVISION

CERRO MINING COMPANY OF CANADA LTD.

Lat. $56^{\circ} 40'$ Long. $131^{\circ} 15'$

N.T.S. 104 - B - 11



D.K. Mustard

and

M.D. Kierans

Vancouver Office

April 1971

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INTRODUCTION

During the period of May 12 - May 20/1970, a crew consisting of Messrs. M.D. Kierans, P. Eng. Consulting Geologist; J. Currie, Field Supervisor; P. Midgley, Field Assistant and D. Nicoll, Field Assistant carried out exploration on the Iskut Silver Property on the Iskut River. The party was accompanied by R. Wesemann, Director of Iskut Silver Mines and was under the general supervision of D.K. Mustard, P. Eng.

Reconnaissance, geology, geochemistry and ground magnetic survey was carried out. During the period of August 30 to September 1/1970, additional geochemical sampling was carried out by P. Midgley and D. Nicoll.

Location and Access

The property is located on the north bank of the Iskut River approx. 26 miles upstream from its junction with the Stikine River ($57^{\circ} 131^{\circ}$ N.E.) Topography is rugged with altitudes ranging from 300 feet to approx. 2000 feet. Coniferous forest with thick undergrowth is present.

Access may be gained by air from Stewart, some 75 miles to the southwest, or from numerous bush airstrips to the northeast (i.e. Dease Lake, Burrage Creek, etc.) During bad weather conditions, access is usually possible from Wrangell, Alaska, about 65 miles down the Iskut and Stikine Rivers. Except during low water periods when small fixed-wing aircraft can be landed on exposed gravel bars, helicopter transportation is essential. There are several helicopter landing spots along the river bank, but none at higher altitudes on the property.

Several tent frames are located at the west end of the property, and a small creek provides clean water. An old trail has been recleared between this campsite is located at the junction of the trail, creek, and Iskut River.

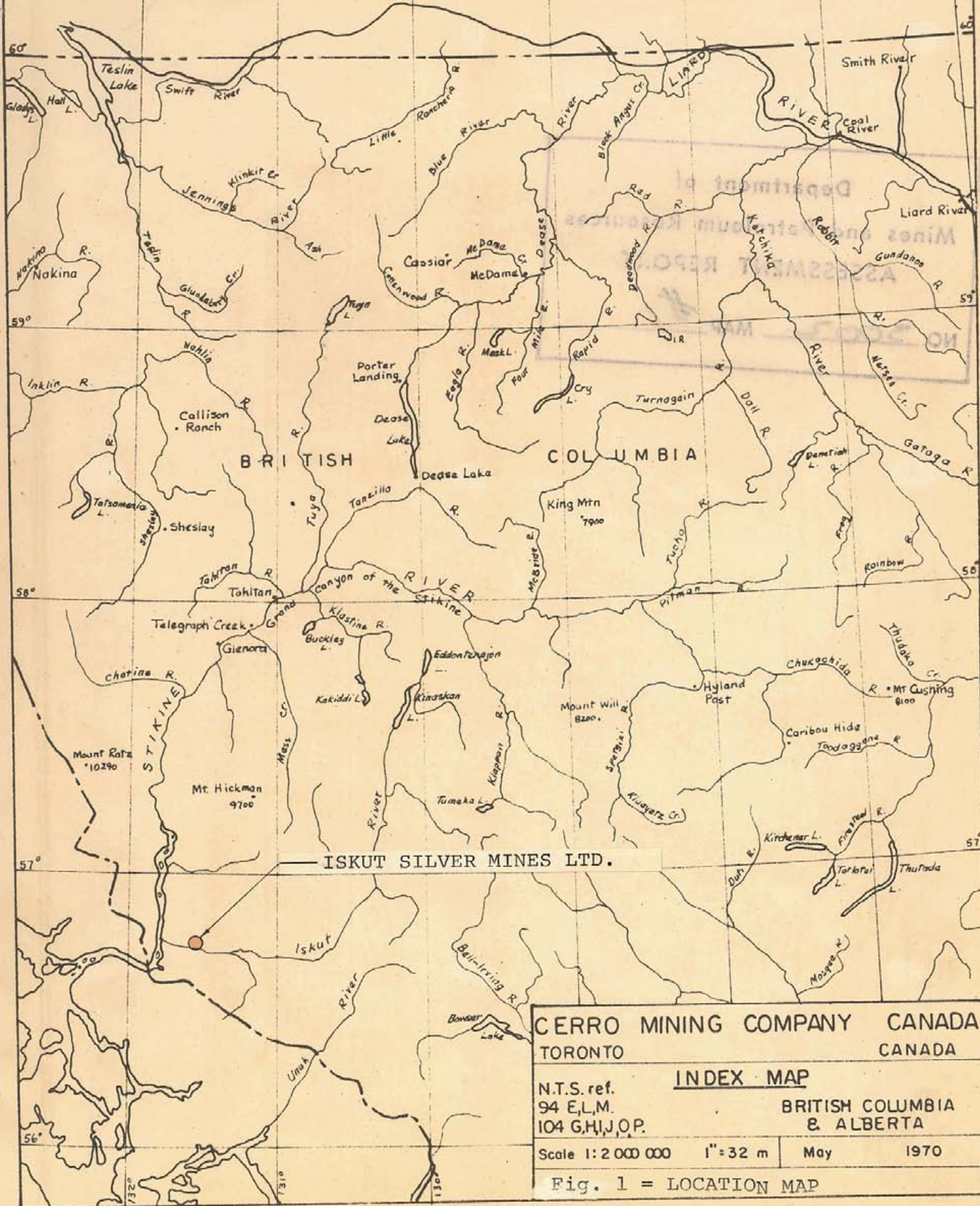
Communications

A portable single sideband transceiver was rented from Okanagan Helicopter Ltd., and good daily communications was possible between the property and Terrace on the helicopter's company's assigned frequency.

Property

The property consists of 68 claims of the Grace and Ray groups as listed in Appendix II. Claim locations are illustrated in Figure 5A.

YUKON TERRITORY



ISKUT SILVER MINES LTD.

| | |
|-----------------------------|----------------------------|
| CERRO MINING COMPANY CANADA | |
| TORONTO CANADA | |
| INDEX MAP | |
| N.T.S. ref. | BRITISH COLUMBIA & ALBERTA |
| 94 E, L.M. | |
| 104 G, H, J, Q.P. | |
| Scale 1:2 000 000 | 1" = 32 m |
| May | 1970 |
| Fig. 1 = LOCATION MAP | |

Regional Geology

The property lies on the east flank of the Coast Range Crystalline Complex.

The lower Iskut River represents an E.W. transverse fault or lineament which cuts the northwest trending flank of the Coast Range Complex.

The oldest formations in the region are Paleozoic sediments and volcanic rocks which are capped in places by Permian limestones. The Paleozoic rocks are generally overlain by Triassic, a younger volcanic rock. The Paleozoic and Mesozoic rocks are cut by a variety of intrusive rocks generally diorite to quartz monzonite in composition but including the stocks of undersaturated rocks in the general area of the property.

Hoodoo Mountain and lavas lying to the east are evidence of volcanic activity which has continued during the Cenozoic until recent times.

* Geological Mapping and Ground Magnetometer Survey

As the soil sampling traverses and the geological traverses showed (see Figure 6) there proved to be many more outcrops than originally indicated from information supplied by the owners. Overburden depth is also no excessive i.e. less than 30 feet over much of the property. The topography also proved to be controlled much more by underlying geological structures than by glacial action.

There is widespread pyrite mineralization carrying small amounts of copper (0.12%) which could account for many of the drainage and soil anomalies. The rocks found were mainly sedimentary types, i.e. argillite, shale, volcanic sediments and quartzites. A contact of fine grained syenite porphyry was mapped in the eastern end of the property. This rock contained fine grained pyrite, about 0.5% pyrite content. No copper minerals were seen in the syenite. However, it is considered an important rock type. In general most outcrop were massive and devoid of structural attitudes (e.g. bedding.) A few steep dipping attitudes were found but gave no useful structural pattern. It is possible a syncline with axis near the center of the claims may exist as postulated by R. Wesemann (President of Iskut Silver Mines Limited.)

We found a previously unknown outcrop of volcanic sediments near the western edge of the property in a stream bank. This showed weak copper stain. A grab sample which represented the best material I could find ran 0.16% Cu. The copper stain is found over a length of about 30'. To the north of the copper outcrop there are unmineralized shaley sediments.

We searched for the reported skarn type copper-magnetite mineralization at the west end of the property. It was not found. However, there is little possibility of a zone of extensive mineralization here.

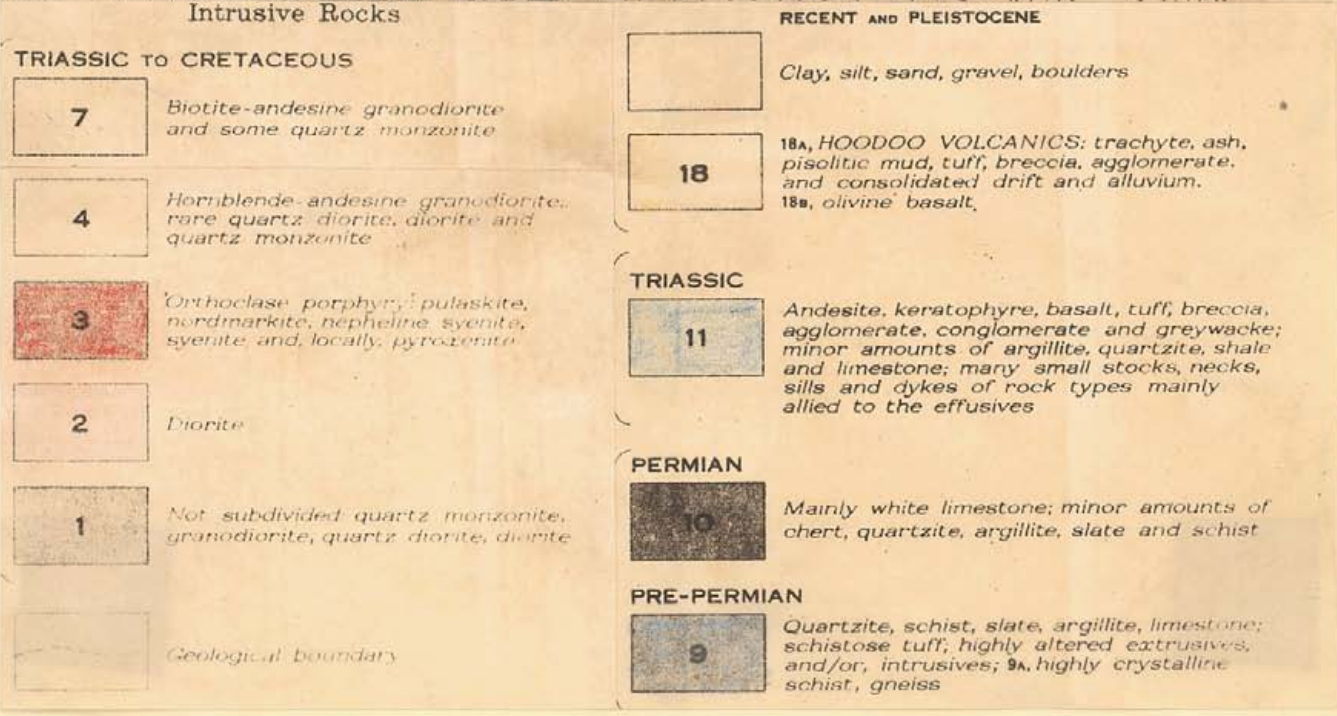
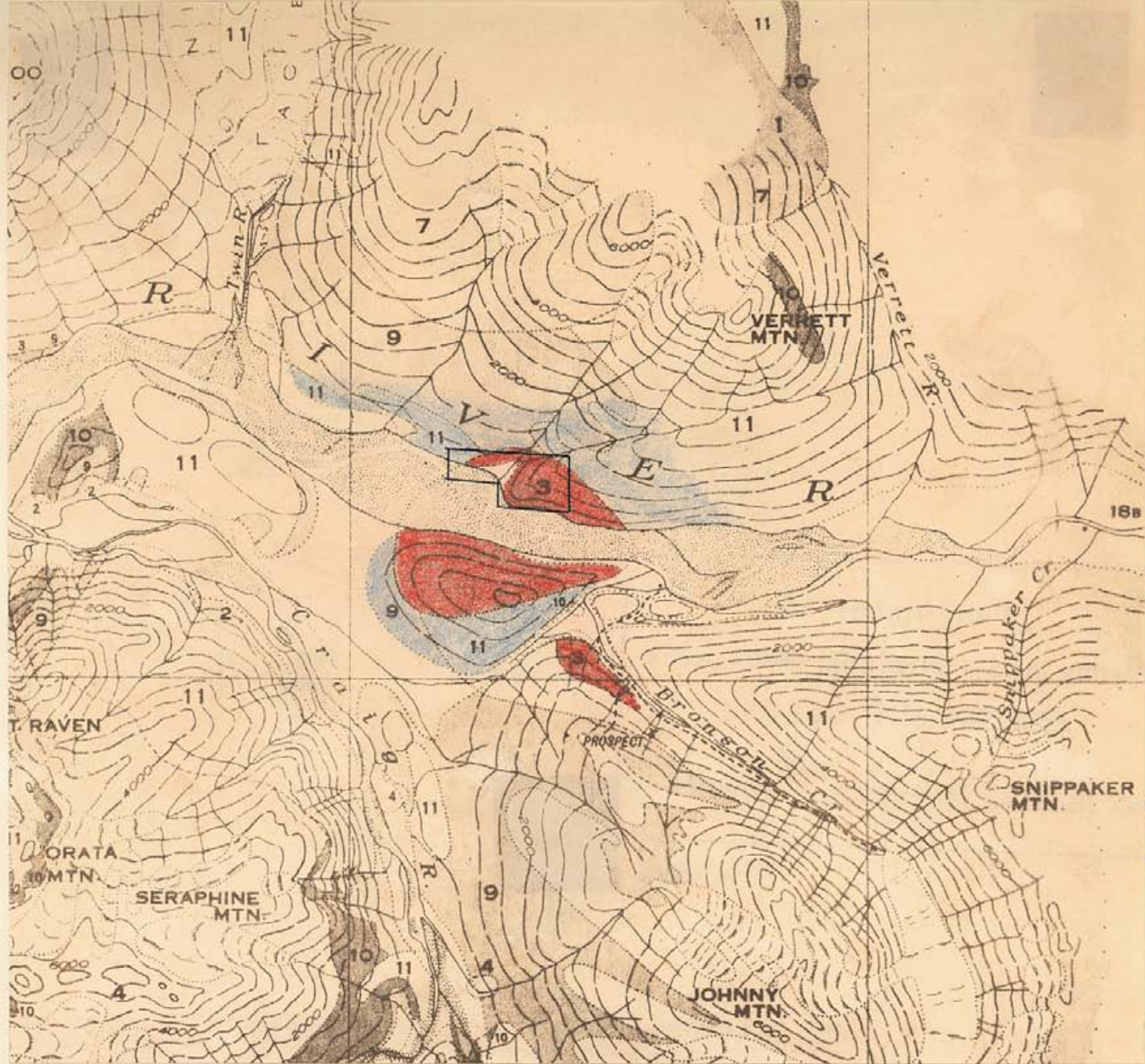


Fig. 2

REGIONAL GEOLOGY

"The rocks are well exposed in the stream beds and they were barren black massive argillites. Because of the very rugged topography and limited time available, it was not possible to run a magnetometer traverse across the reported magnetometer anomaly. We did run a line across the western extension of the magnetometer high and it is concluded (see fig. 6 and 7) that the Wesemann magnetometer traverse work was well done as we did locate a positive anomaly.

In general it seems clear that the most interesting possibilities for the property are to the north and east in the volcanic (andesite composition, sediments and andesite). The G.S.C. Memoir 246 map shows a change from predominantly sedimentary rocks to volcanic rocks in the above directions.

The porphyritic syenite intrusive stock (which is a rock that elsewhere in the general area i.e. Galore Creek, is related to copper mineralization) also lies at the east end of the property. Its northern limits are not known. Obviously more prospecting and mapping should be done in the open ground to the N.E. of Iskut's claims.

I looked briefly at three high grade showings on the property, accompanied by Wesemann. I did not spend more time on them than that. They are well described by W.G. Jeffrey of B.C. Department of Mines (See Appendix A). They are of no economic interest to Cerro as they are narrow (less than 2') and of only intermediate grade and certainly of limited extent.

*-excerpts from report by M.D. Kierans
P. Eng.

Geochemical Sampling

The property was visited twice during the 1970 field season. In May a total of 176 soil, silt and rock chip samples were collected. Fifty one more samples were taken during the second visit to the property late in August.

Standard sampling procedure was used during both visits. Sample were placed in 3½ inch by 6½ inch wet strength kraft paper bags and were shipped by air to Vancouver Geochemical Laboratories Ltd. for analysis. Soil samples were generally representative of an iron enriched B horizon and were obtained with a grub-hoe at depths in the order of 6 to 12 inches. Silt samples were taken from both wet and dry drainage channels using a large serving spoon. Rock chip samples of representative outcrops included small chips of relatively unweathered rock removed at random over a few feet of the exposures.

The samples were analyzed for Cu, Zn, pH and some for Mo. Techtron Model AA4 and AA5 Atomic Absorption Spectrophotometers were used for detection after acid extraction using HClO_4 and MnO_2 and dilution with demineralized water. Sample preparations were filed and rejects were discarded. Sample analytical results are shown in Appendix III.

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0. 3002 MAP #4

NOTE: MAGNETOMETER GEOTRONICS
FLUXGATE TYPE
PROFILES UNCORRECTED TO
BASE READINGS

MAGNETOMETER PROFILES

ISKUT RIVER CLAIMS

ISKUT SILVER MINES LTD

LIARD MINING DIVISION - BRITISH COLUMBIA

M.D.K. & J.A.C., Drawn by: A.O., June 1970

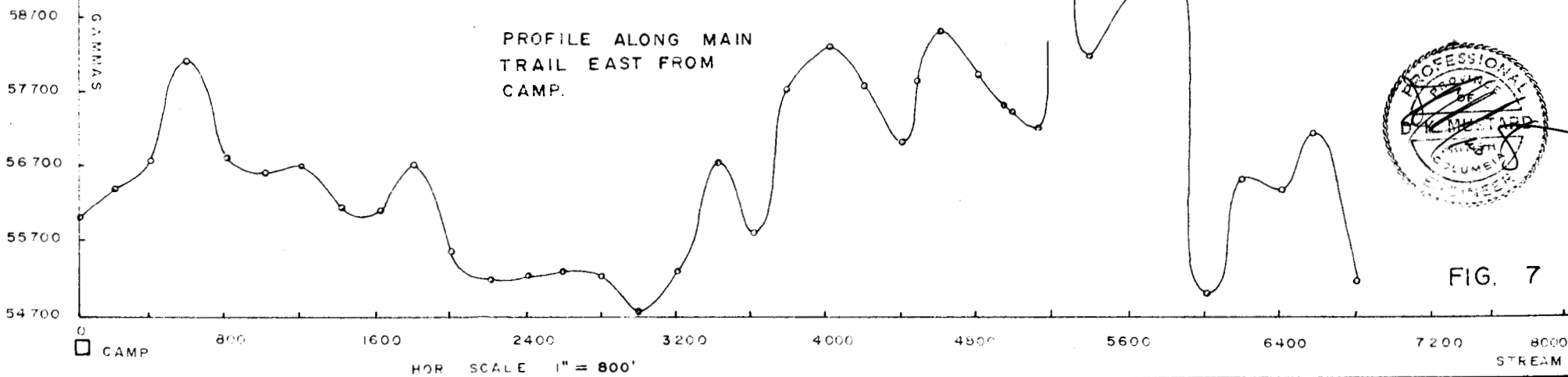
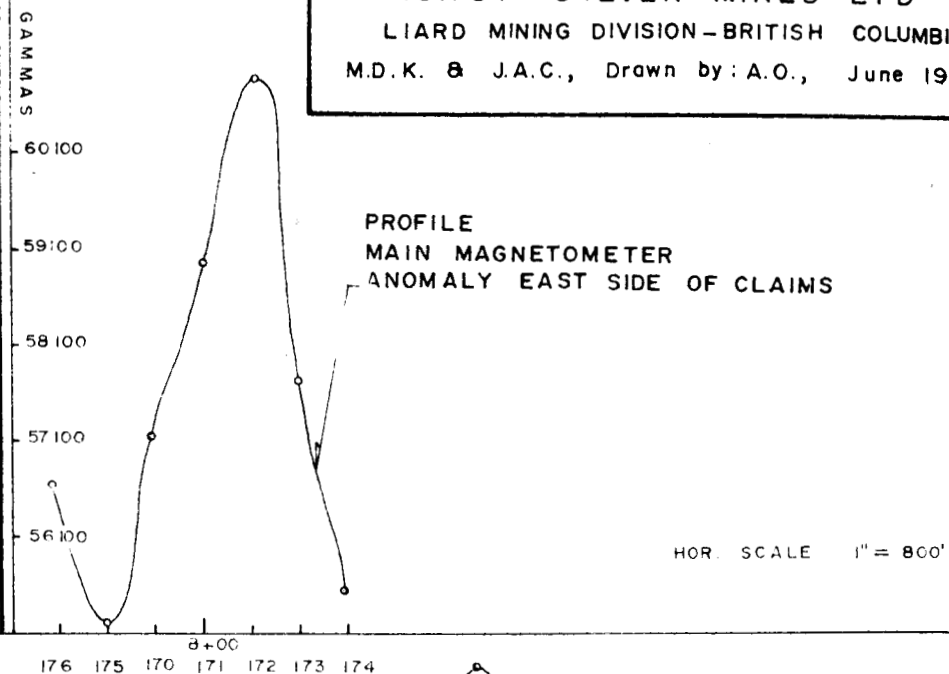
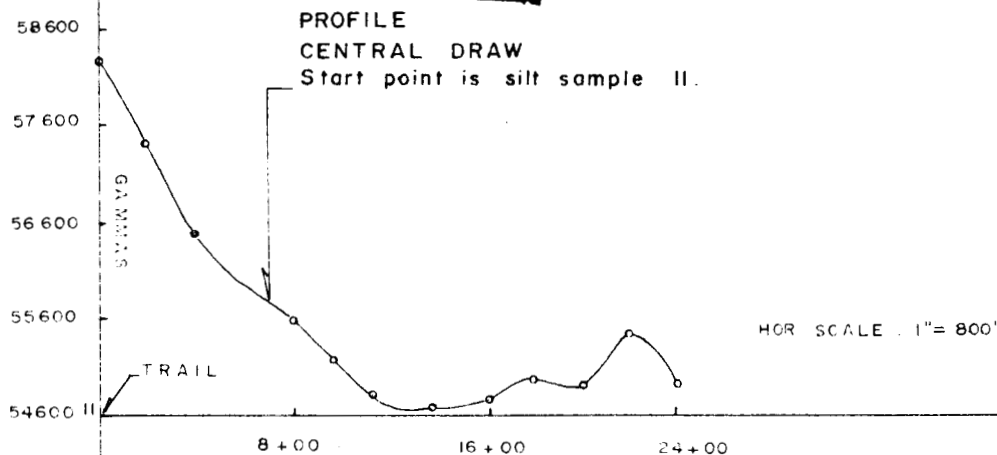


FIG. 7

Sample locations and analytical results were plotted on two maps. A Geochemical Map (figure 5) plotted at 200 feet to the inch and later reduced to 400 feet to the inch shows the Mag sampling as well as sampling by Iskut Silver Mines Ltd. in 1965 and 1966. The August sample sites and analytical results along with all but five of the Mag samples were plotted on a second map at 750 feet to the inch. (figure 5A)

Background values and orders of anomalies were established after plotting geochemical values versus cumulated frequency histograms on semi-log paper. This study as summarized in Appendix IV, yield the following breakdown:

| | | | |
|----------------------|---------------|---------------|--------------|
| Background | 0-60 | 0-250 | 0-7 |
| Third Order Anomaly | 61-150 | - | - |
| Second Order Anomaly | 151-300 | 251-600 | 8-14 |
| First Order Anomaly | more than 300 | more than 600 | more than 14 |

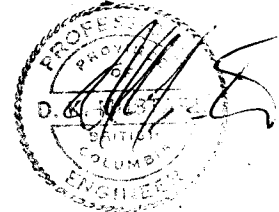
* The following conclusions were drawn by M.D. Kierans, Consulting Geologist, subsequent to the May visit to the property.

- "(1) There is no significant large area of copper soil highs.
- (2) Zinc results are all low except for a few highs near the west side of the area mapped.
- (3) There are 5 areas shown on the geochemical map as areas A,B,C,D, & E, which should be closely prospected and soil sampled in detail for narrow high grade type deposits similar to the lead-zinc veins which have already been found on the property. It should be noted that the lead-zinc showings did have some copper content. This work should be done by Iskut Silver Mines Limited.

The soil and drainage anomalies located by Iskut and Cerro can also be related to widespread very low grade copper content in pyritic sediments dispersed in soil of high acidity. This type of rock was observed in very widely scattered outcrops. A very good cross-section of the rocks of the property is exposed along the North Bank of the Iskut River. Here a section at least 1000' long shows consistent pyritic content. The outcrop with the highest observed pyrite content (i.e. 10%) ran 0.02% Cu."

* excerpt from report by M.D. Kierans
P. Eng.

During the period Aug 30 - September 1, fifty one geochemical samples (soil, silt and rock chip) were collected on two traverses of the Joanne Claims (see Fig. 5A) These were collected and analysed and treated as described previously. Generally the order of value for Molybdenum was higher in this area which is adjacent to and at the fringes of the stock. Considering the distribution of zinc, copper and molybdenum, at mineral zoning centred on the east of the property, adjacent to the stock would probably be justified.



APPENDIX I

List of Personnel

Mustard, D.K., P. Eng., Division Geologist
1430 9th Street, West Vancouver

Kierans, M.D., P. Eng., Consulting Geologist
Denman Place, Vancouver

Currie, Jack, Field Supervisor
30th Avenue, Vernon

Midgley, P.T., Field Assistant
109 - 2425 York, Vancouver

Nicoll, D.G., Field Assistant
109 - 2425 York, Vancouver

Time and Cost Distribution

May 1970


| | |
|-------------------------------------|-----------------|
| M.D. Kierans | |
| 9 days @ \$150 - field | \$ 1,350.00 |
| 2 days @ \$150 - report preparation | 300.00 |
| J. Currie | |
| 9 days @ \$40 | 360.00 |
| P.T. Midgley | |
| 9 days @ \$20 | 180.00 |
| D.G. Nicoll | |
| 9 days @ \$20 | <u>180.00</u> |
| | \$ 2,370.00 |
| Field Camp Maintenance | |
| 4 men x 9 days x \$12/day | 432.00 |
| Equipment Rental | |
| Magnetometer | 210.00 |
| Geochemical and Assay Analysis | 427.20 |
| Drafting and Reproduction | 150.00 |
| Transportation | |
| Okanagan Helicopters | <u>3,900.30</u> |
| Total | \$7,489.50 |



Time and Cost Distribution

August 1970

| | |
|---|-------------------------------|
| D.G. Nicoll 5 days @ \$20 | \$100.00 |
| P.T. Midgley 5 days @ \$20 | <u>\$100.00</u> \$200.00 |
| Field Camp Maintenance 2 men x 5 days x \$12/day | \$120.00 |
| Geochemical Analysis | 125.25 |
| Drafting and Reproduction | 158.30 |
| Transportation Frontier Helicopters | <u>1,800.00</u> \$2,403.55 |



APPENDIX II

APPENDIX III

Geochemical Analysis Results

Vancouver Geochemical Laboratories Ltd.

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 COMPANY Canada REPORT No. PAGE 1 OF 5

| MARKING | Mo | Cu | Zn | pH |
|-------------|----|------|-----|------|
| 020, 0001 L | 2 | 75 | 73 | 6.25 |
| 020, 0002 | 3 | 68 | 64 | 6.95 |
| 020, 006 | 14 | 75 | 120 | 6.40 |
| 11 | 23 | 375 | 245 | 6.65 |
| 13 | 5 | 830 | 156 | 6.05 |
| 27 | 17 | 580 | 790 | 6.25 |
| 55 | 14 | 1600 | 150 | 6.00 |
| 80 | 9 | 580 | 230 | 6.85 |
| 92 | 12 | 500 | 225 | 6.85 |
| 123 | 26 | 440 | 610 | 6.30 |
| 25 | 13 | 460 | 245 | 6.60 |
| 27 | 8 | 150 | 370 | 6.75 |
| 30 | 13 | 470 | 305 | 6.80 |
| 39 | 3 | 40 | 740 | 6.95 |
| 74 | 4 | 160 | 88 | 6.85 |
| 020, 176 L | 3 | 72 | 60 | 6.00 |
| 020, 0016 T | 13 | 114 | 50 | |
| 25 | nd | 39 | 20 | |
| 43 | 1 | 830 | 45 | |
| 020, 0051 T | 1 | 195 | 34 | |

| MARKING | Mo | Cu | Zn | pH |
|-------------|-----|------|------|------|
| 020, 058 T | 1 | 58 | 32 | |
| 64 | 43 | 750 | 105 | |
| 65 | 55 | 133 | 18 | |
| 95 | 3 | 165 | 54 | |
| 105 | 350 | 780 | 145 | |
| 08 | 18 | 108 | 1080 | |
| 12 | 4 | 80 | 1800 | |
| 31 | 2 | 68 | 103 | |
| 48 | 2 | 65 | 2640 | |
| 020, 154 T | 1 | 35 | 100 | |
| 020, 0003 S | | 72 | 95 | 4.95 |
| 04 | | 40 | 43 | 5.05 |
| 5 | | 1080 | 26 | 4.90 |
| 7 | | 43 | 31 | 5.20 |
| 8 | | 18 | 26 | 4.85 |
| 9 | | 20 | 32 | 5.15 |
| 10 | | 47 | 108 | 6.50 |
| 12 | | 1020 | 130 | 6.10 |
| 020, 014 S | | 18 | 48 | 5.05 |

REMARKS

Vancouver Geochemical Laboratories Ltd.

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 Cerro Mining Co. of 70-30-001
 COMPANY Canada REPORT No. PAGE 2 OF 5

| MARKING | Mo | Cu | Zn | pH | MARKING | Mo | Cu | Zn | pH |
|------------|----|-----|-----|------|------------|----|------|-----|------|
| 020, 015 S | | 22 | 63 | 5.40 | | | | | |
| 17 | | 36 | 28 | 4.85 | 020, 038 S | | 5 | 15 | 4.95 |
| 18 | | 195 | 84 | 4.25 | 39 | | 25 | 65 | 5.20 |
| 19 | | 37 | 58 | 4.90 | 40 | | 34 | 210 | 5.85 |
| 20 | | 13 | 42 | 5.10 | 41 | | 363 | 103 | 5.40 |
| 21 | | 20 | 26 | 5.20 | 42 | | 275 | 73 | 5.35 |
| 22 | | 55 | 110 | 5.80 | 44 | | 470 | 58 | 5.25 |
| 23 | | 26 | 155 | 5.30 | 45 | | 200 | 80 | 5.35 |
| 24 | | 17 | 220 | 5.65 | 46 | | 26 | 35 | 5.10 |
| 26 | | 20 | 50 | 4.35 | 47 | | 720 | 55 | 5.10 |
| 28 | | 30 | 58 | 4.85 | 48 | | 102 | 210 | 5.25 |
| 29 | | 34 | 29 | 5.25 | 49 | | 37 | 93 | 5.00 |
| 30 | | 55 | 218 | 5.10 | 50 | | 23 | 68 | 5.40 |
| 31 | | 24 | 155 | 5.05 | 52 | | 23 | 180 | 5.35 |
| 32 | | 42 | 180 | 5.75 | 53 | | 305 | 155 | 5.35 |
| 33 | | 43 | 200 | 5.25 | 54 | | 190 | 110 | 5.50 |
| 34 | | 29 | 111 | 5.30 | 56 | | 63 | 78 | 5.20 |
| 35 | | 31 | 320 | 5.40 | 57 | | 97 | 60 | 5.40 |
| 36 | | 17 | 45 | 5.45 | 59 | | 60 | 50 | 5.20 |
| 020, 037 S | | 15 | 45 | 5.15 | 020, 060 S | | 5530 | 85 | 6.10 |

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COMPANY Cerro Mining Co. of
Canada

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| MARKING | Mo | Cu | Zn | pH |
|------------|----|------|-----|------|
| 020, 061 S | | 2700 | 275 | 6.10 |
| 62 | | 1130 | 82 | 4.95 |
| 63 | | 415 | 42 | 5.70 |
| 66 | | 120 | 10 | 4.95 |
| 67 | | 810 | 40 | 5.60 |
| 68 | | 355 | 38 | 5.65 |
| 69 | | 465 | 150 | 5.70 |
| 70 | | 180 | 73 | 5.45 |
| 71 | | 260 | 83 | 5.35 |
| 72 | | 73 | 33 | 5.40 |
| 73 | | 175 | 58 | 5.35 |
| 74 | | 148 | 44 | 5.25 |
| 75 | | 180 | 60 | 5.35 |
| 76 | | 310 | 104 | 5.60 |
| 77 | | 600 | 205 | 5.65 |
| 78 | | 68 | 125 | 5.55 |
| 79 | | 30 | 150 | 5.80 |
| 81 | | 67 | 93 | 5.60 |
| 82 | | 21 | 35 | 5.40 |
| 020, 083 S | | 68 | 150 | 5.60 |

| MARKING | Mo | Cu | Zn | pH |
|------------|----|-----|-----|------|
| 020, 084 S | | 310 | 150 | 5.50 |
| 85 | | 50 | 110 | 5.85 |
| 86 | | 53 | 75 | 5.40 |
| 87 | | 11 | 18 | 5.45 |
| 88 | | 15 | 35 | 5.25 |
| 89 | | 20 | 44 | 5.15 |
| 90 | | 19 | 44 | 5.15 |
| 91 | | 27 | 45 | 5.15 |
| 93 | | 122 | 100 | 5.55 |
| 94 | | 455 | 120 | 5.55 |
| 96 | | 14 | 82 | 5.35 |
| 97 | | 52 | 110 | 5.30 |
| 98 | | 275 | 112 | 5.10 |
| 99 | | 13 | 67 | 5.40 |
| 100 | | 28 | 55 | 5.40 |
| 01 | | 300 | 57 | 5.30 |
| 2 | | 30 | 68 | 5.25 |
| 3 | | 46 | 50 | 5.40 |
| 020, 104 S | | 65 | 50 | 5.45 |

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| MARKING | Mo | Cu | Zn | pH | MARKING | Mo | Cu | Zn | pH |
|------------|----|-----|------|------|------------|----|-----|------|------|
| 020, 106 S | | 23 | 65 | 5.75 | | | | | |
| 7 | | 37 | 1520 | 5.45 | 020, 133 S | | 337 | 124 | 5.45 |
| 9 | | 52 | 900 | 5.70 | 34 | | 74 | 114 | 5.35 |
| 10 | | 55 | 470 | 7.65 | 35 | | 15 | 180 | 5.70 |
| 11 | | 87 | 760 | 6.60 | 36 | | 26 | 153 | 5.60 |
| 13 | | 60 | 490 | 5.50 | 37 | | 150 | 4200 | 5.50 |
| 14 | | 372 | 168 | 5.90 | 38 | | 10 | 90 | 5.70 |
| 15 | | 47 | 105 | 5.90 | 40 | | 17 | 165 | 5.80 |
| 16 | | 27 | 150 | 5.70 | 41 | | 47 | 150 | 5.75 |
| 17 | | 22 | 85 | 6.20 | 42 | | 23 | 180 | 5.60 |
| 18 | | 33 | 55 | 6.30 | 43 | | 27 | 630 | 5.35 |
| 19 | | 32 | 150 | 5.55 | 44 | | 27 | 82 | 5.60 |
| 20 | | 85 | 122 | 5.65 | 45 | | 31 | 114 | 5.20 |
| 21 | | 163 | 155 | 5.45 | 46 | | 30 | 164 | 5.60 |
| 22 | | 172 | 157 | 5.55 | 47 | | 233 | 1500 | 5.75 |
| 24 | | 180 | 425 | 6.05 | 49 | | 15 | 30 | 4.80 |
| 26 | | 30 | 135 | 6.65 | 50 | | 7 | 10 | 5.05 |
| 28 | | 37 | 134 | 5.35 | 51 | | 28 | 64 | 5.75 |
| 29 | | 175 | 166 | 5.50 | 52 | | 30 | 180 | 5.80 |
| 020, 132 S | | 360 | 136 | 5.25 | 020, 153 S | | 27 | 175 | 5.80 |

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Vancouver Geochemical Laboratories Ltd.

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Cerro Mining Co. of 70-30-001

COMPANY

Canada

REPORT No.

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| MARKING | Mo | Cu | Zn | pH | MARKING | | | | |
|------------|----|-----|------|------|---------|--|--|--|--|
| 020,0155 S | | 10 | 33 | 5.10 | | | | | |
| 56 | | 5 | 20 | 4.95 | | | | | |
| 57 | | 75 | 105 | 5.70 | | | | | |
| 58 | | 75 | 150 | 5.70 | | | | | |
| 59 | | 30 | 100 | 5.40 | | | | | |
| 60 | | 27 | 130 | 5.40 | | | | | |
| 61 | | 25 | 133 | 5.50 | | | | | |
| 020,0162 S | | 50 | 90 | 5.45 | | | | | |
| 020, 163 S | | 30 | 1120 | 6.30 | | | | | |
| 020,0164 S | | 19 | 192 | 5.10 | | | | | |
| 65 | | 123 | 1340 | 6.00 | | | | | |
| 66 | | 147 | 1740 | 6.30 | | | | | |
| 67 | | 102 | 1500 | 6.40 | | | | | |
| 68 | | 153 | 3600 | 6.50 | | | | | |
| 020,0169 S | | 196 | 5500 | 6.40 | | | | | |
| 020, 170 S | | 92 | 72 | 6.00 | | | | | |
| 71 | | 168 | 114 | 5.90 | | | | | |
| 72 | | 150 | 103 | 6.05 | | | | | |
| 73 | | 140 | 95 | 5.85 | | | | | |
| 020, 175 S | | 154 | 106 | 6.10 | | | | | |

REMARKS

Vancouver Geochemical Laboratories Ltd.

1521 PEMBERTON AVENUE

NORTH VANCOUVER, B.C. CANADA

TELEPHONE 604-988-2172

70-30-015

COMPANY Cerro Mining Co. Of Canada

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| MARKING | Mo | Cu | pH |
|------------------|-----|------|-----|
| 40-020 - S - 180 | 1 | 38 | 7.7 |
| 81 | 2 | 46 | 7.8 |
| 82 | 2 | 38 | 7.9 |
| 84 | 27 | 95 | 5.4 |
| 86 | 60 | 37 | 5.7 |
| 87 | 6 | 13 | 4.5 |
| 89 | 3 | 76 | 5.6 |
| 90 | 4 | 97 | 6.2 |
| 91 | 1 | 54 | 5.7 |
| 92 | 4 | 89 | 5.5 |
| 93 | 6 | 94 | 5.3 |
| 94 | 4 | 111 | 6.6 |
| 95 | nd | 46 | 7.2 |
| 96 | 4 | 120 | 7.2 |
| 97 | 20 | 79 | 5.4 |
| 98 | 29 | 132 | 5.6 |
| 99 | 52 | 17 | 5.4 |
| 200 | 12 | 3480 | 6.4 |
| 1 | 470 | 212 | 4.9 |
| 40-020 - S - 204 | 61 | 387 | 5.3 |

| MARKING | Mo | Cu | pH |
|------------------|-----|-----|-----|
| 40-020 - S - 206 | 10 | 13 | 4.7 |
| 08 | 43 | 200 | 6.7 |
| 11 | 36 | 183 | 5.1 |
| 12 | 12 | 18 | 5.6 |
| 14 | 12 | 17 | 5.3 |
| 15 | 37 | 56 | 6.7 |
| 17 | 3 | 9 | 4.5 |
| 18 | 102 | 46 | 6.1 |
| 19 | 7 | 5 | 4.3 |
| 20 | 27 | 16 | 5.0 |
| 21 | 45 | 21 | 5.6 |
| 23 | 26 | 22 | 5.2 |
| 25 | 9 | 149 | 6.1 |
| 26 | 4 | 118 | 6.3 |
| 27 | 5 | 161 | 6.6 |
| 28 | 5 | 202 | 6.5 |
| 29 | 5 | 142 | 5.3 |
| 40-020 - S - 230 | 5 | 203 | 5.9 |
| 40-020 - L - 188 | 5 | 102 | 6.5 |

REMARKS

APPENDIX IV

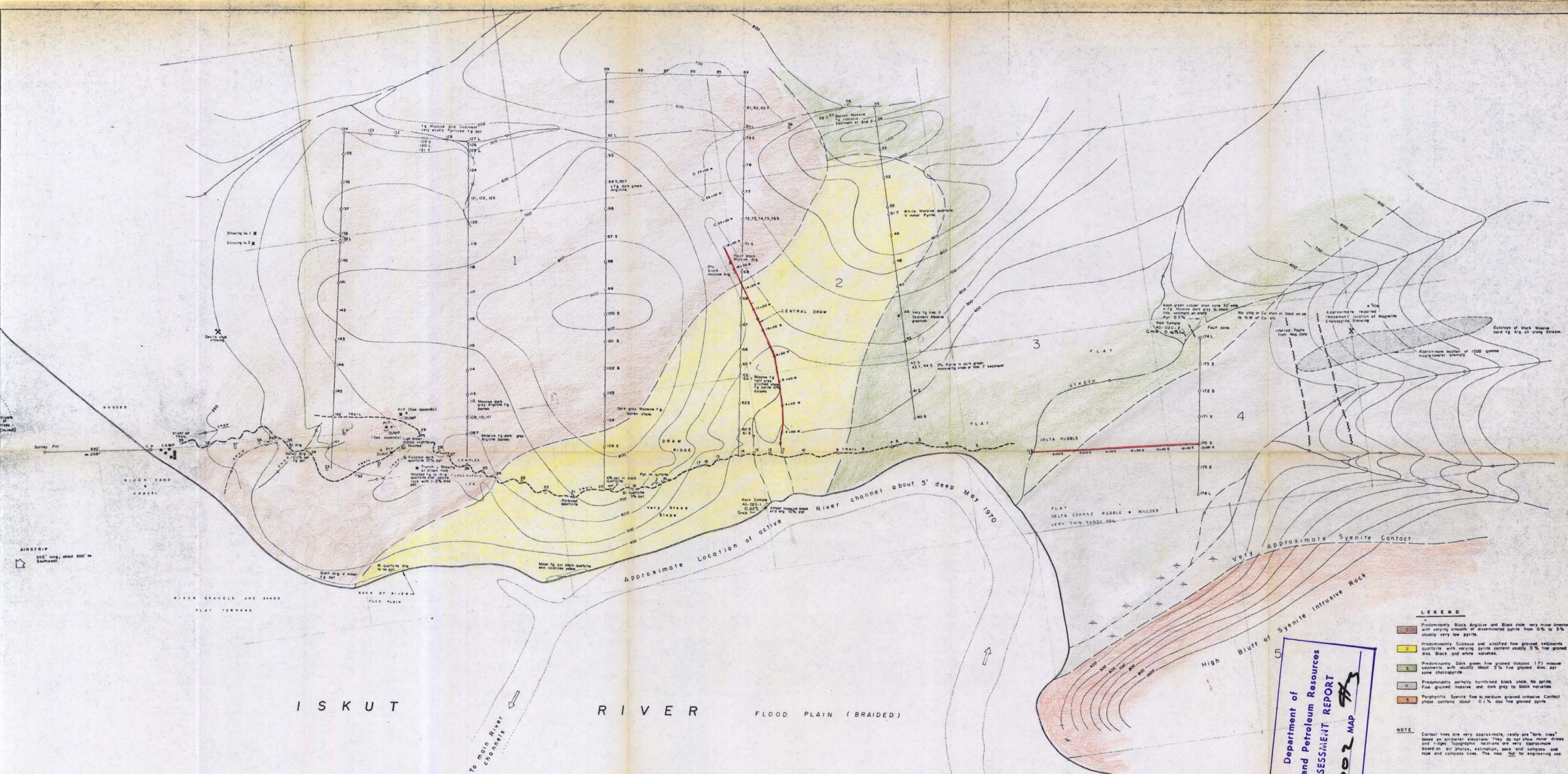
Geochemical Frequency Distribution

| <u>No. of Samples</u> | <u>Range in p.p.m.</u> | <u>No. of Samples</u> |
|-----------------------|------------------------|-----------------------|
| <u>Copper</u> | | <u>Zinc</u> |
| 19 | 0-20 | 3 |
| 36 | 21-40 | 11 |
| 15 | 41-60 | 21 |
| 7 | 61-80 | 13 |
| 4 | 81-100 | 13 |
| 2 | 101-120 | 16 |
| 3 | 121-140 | 7 |
| 4 | 141-160 | 10 |
| 6 | 161-180 | 8 |
| 3 | 181-200 | 1 |
| 1 | 201-250 | 5 |
| 3 | 251-300 | 1 |
| 4 | 301-350 | 1 |
| 3 | 351-400 | - |
| 2 | 401-450 | 1 |
| - | 451-500 | 1 |
| 2 | 501-750 | 1 |
| 1 | 751-1000 | 1 |
| 4 | more than 1000 | 5 |

No. of Samples
Molybdenum

Range in p.p.m.

| | |
|----|--------------|
| 6 | 1-2 |
| 11 | 3-4 |
| 9 | 5-6 |
| 2 | 7-8 |
| 5 | 9-10 |
| 4 | 11-12 |
| 5 | 13-14 |
| - | 15-16 |
| 1 | 17-18 |
| 1 | 19-20 |
| - | 21-22 |
| 1 | 23-24 |
| 2 | 25-26 |
| 2 | 27-28 |
| 1 | 29-30 |
| 2 | 31-40 |
| 2 | 41-50 |
| 2 | 51-60 |
| 3 | more than 60 |



LEGEND

- 1. Predominantly Black Argillite and Black shale very minor limestone with varying amount of disseminated pyrite from 0% to 5% usually very low pyrite.
- 2. Predominantly Siliceous and silicified fine grained sediments quartzite with varying pyrite content usually 0% fine grained dark Black and white varieties.
- 3. Predominantly Dark green fine grained Volcanic (?) massive sediments with usually about 5% fine grained dark pyrite some chlorite.
- 4. Predominantly partially laminated black shale. No pyrite. Fine grained massive and coarse grey to black varieties.
- 5. Paragneissic Syenite fine to medium grained intrusive. Contact zone contains about 0.1% dark fine grained pyrite.

NOTE
 Contour lines are very approximate, really are "form lines" based on altimeter elevations. They do not show minor draws and rills. Topographic sections are very approximate based on air photos, estimation, pace and compass and tape and compass lines. The map not for engineering use.

Department of
 Mines and Petroleum Resources
 ASSESSMENT REPORT
 NO 3002 MAP 7/3
 PROFESSIONAL
 GEOSCIENTIST
 BRITISH COLUMBIA
 ENGINEER

CERRO MINING CO OF CANADA LTD.
 WESTERN DIVISION
 VANCOUVER B.C.

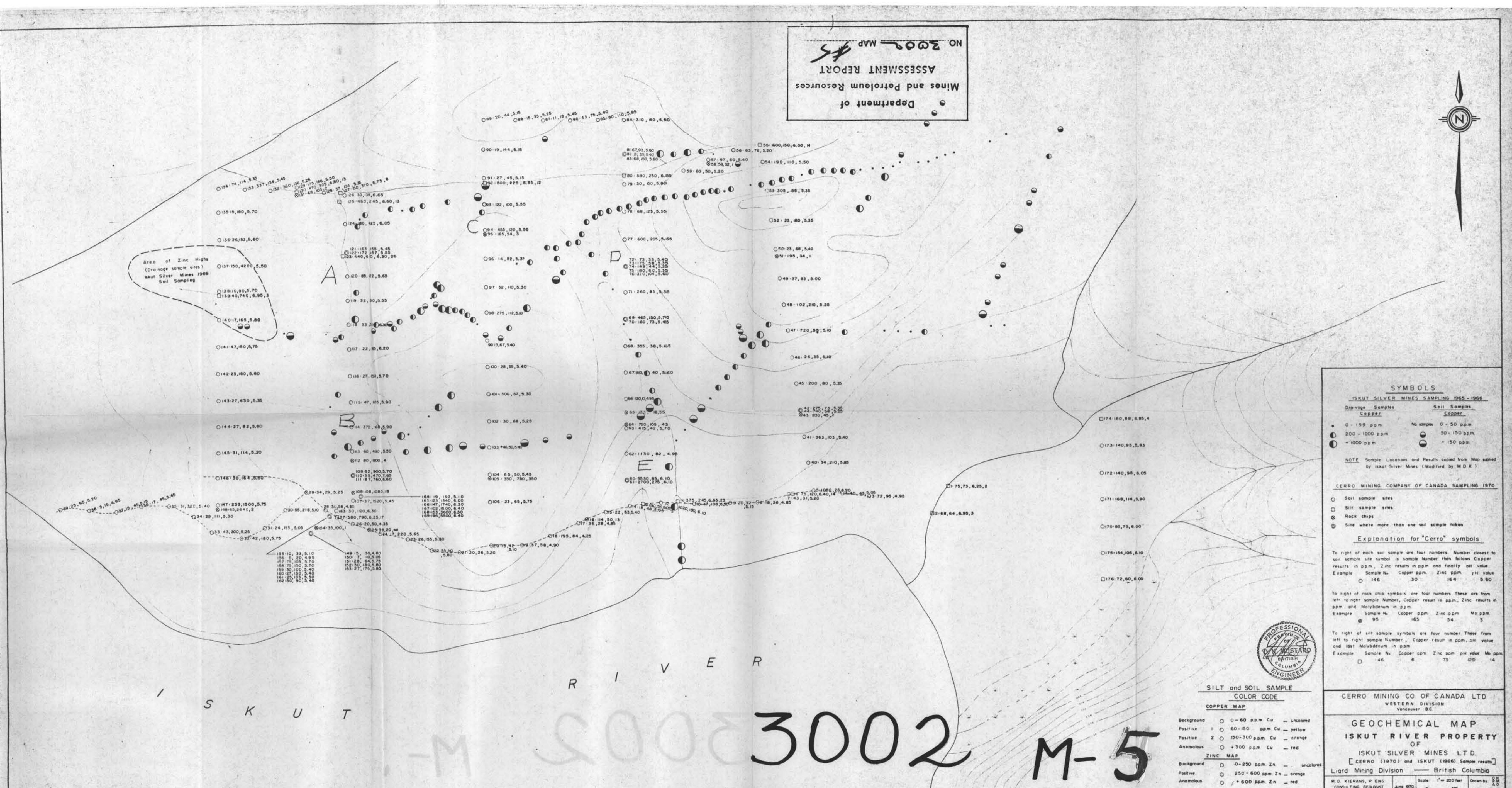
GEOLOGICAL MAP
 ISKUT RIVER PROPERTY
 OF
 ISKUT SILVER MINES LTD.

Liard Mining Division — British Columbia

M. D. KERRAN, P. ENG. CONSULTING GEOLOGIST June 1970 Scale 1" = 200 feet Drawn by A.G. FIG 6

-M 5000 3002 M-3

Department of
 Mines and Petroleum Resources
 ASSESSMENT REPORT
 NO. 3002 MAP #5



SYMBOLS

ISKUT SILVER MINES SAMPLING 1965-1966

| Drainage Samples | Soil Samples |
|------------------|-------------------------|
| ○ 0 - 199 ppm | ○ No samples 0 - 50 ppm |
| ● 200 - 1000 ppm | ● 50 - 150 ppm |
| ⊙ 1000 ppm | ⊙ 150 ppm |

NOTE: Sample Locations and Results copied from Map supplied by Iskut Silver Mines (Modified by M.D.K.)

CERRO MINING COMPANY OF CANADA SAMPLING 1970

| |
|--|
| ○ Soil sample sites |
| □ Silt sample sites |
| ⊙ Rock chips |
| ⊙ Site where more than one soil sample taken |

Explanation for "Cerro" symbols

To right of each soil sample are four numbers. Number closest to soil sample site symbol is sample Number then follows Copper results in ppm, Zinc results in ppm and finally pH value.

Example: Sample No. Copper ppm. Zinc ppm. pH value

○ 146 30 164 5.60

To right of rock chip symbols are four numbers. These are from left to right: Sample Number, Copper result in ppm, Zinc results in ppm and Molybdenum in ppm.

Example: Sample No. Copper ppm. Zinc ppm. Mo ppm

⊙ 95 165 54 3

To right of silt sample symbols are four numbers. These are from left to right: sample Number, Copper result in ppm, pH value and last Molybdenum in ppm.

Example: Sample No. Copper ppm. Zinc ppm. pH value. Mo ppm

□ 146 6 75 120 14



SILT and SOIL SAMPLE
COLOR CODE

COPPER MAP

| | | |
|------------|--------------------|-------------|
| Background | ○ 0 - 60 ppm Cu | — uncolored |
| Positive 1 | ○ 60 - 150 ppm Cu | — yellow |
| Positive 2 | ○ 150 - 300 ppm Cu | — orange |
| Anomalous | ○ + 300 ppm Cu | — red |

ZINC MAP

| | | |
|------------|--------------------|-------------|
| Background | ○ 0 - 250 ppm Zn | — uncolored |
| Positive | ○ 250 - 600 ppm Zn | — orange |
| Anomalous | ○ + 600 ppm Zn | — red |

CERRO MINING CO OF CANADA LTD
 WESTERN DIVISION
 Vancouver, B.C.

GEOCHEMICAL MAP
 ISKUT RIVER PROPERTY
 OF
 ISKUT SILVER MINES LTD.
 [CERRO (1970) and ISKUT (1966) Sample results]
 Liard Mining Division — British Columbia

M. D. KIERANS, P. ENG. CONSULTING GEOLOGIST June 1970 Scale 1" = 200 feet Drawn by R.B. & S. FIG 5



VONDILENE CREEK

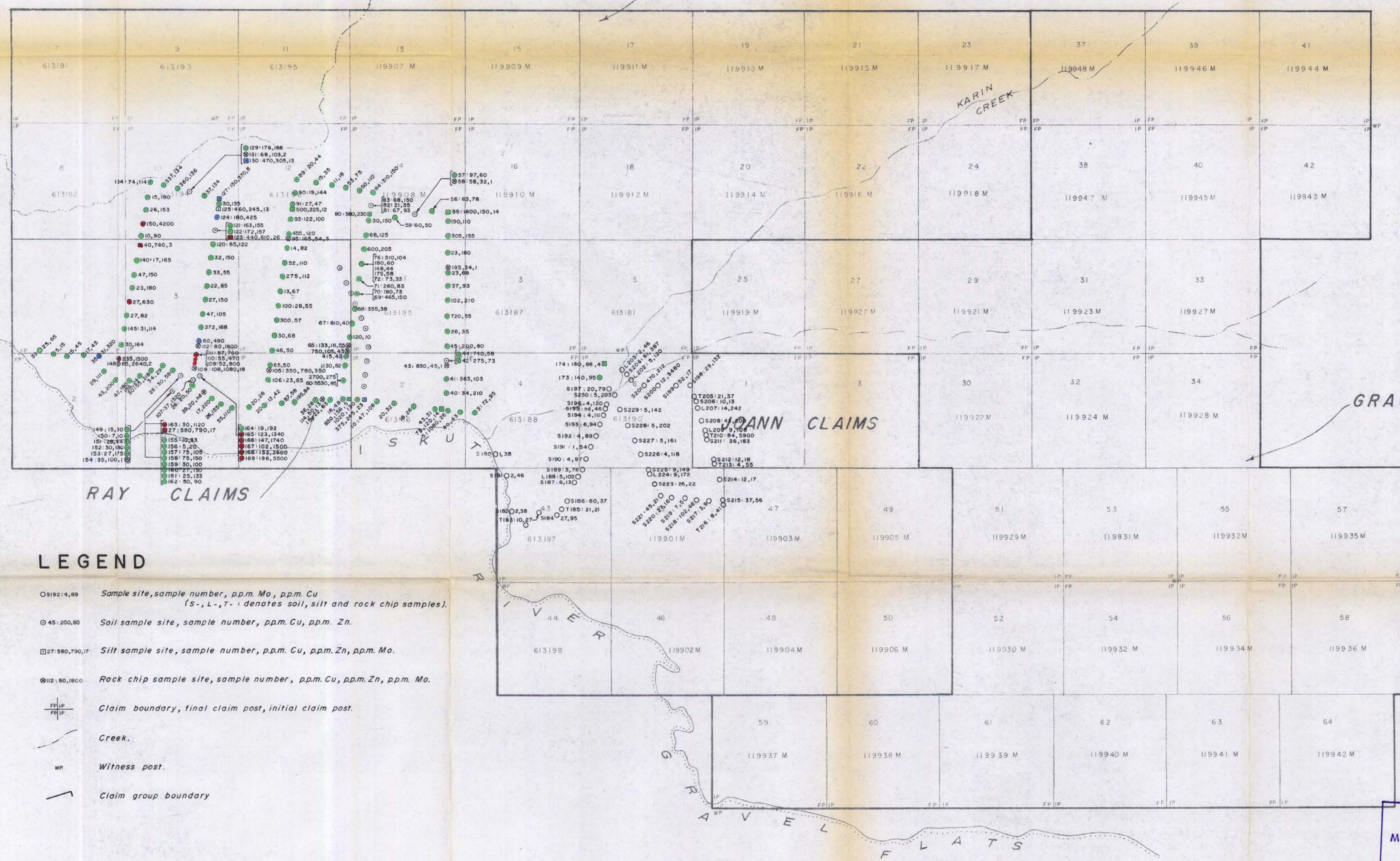
GRACE CLAIMS

KARIN CREEK

JOANN CLAIMS

GRACE CLAIMS

RAY CLAIMS



LEGEND

- S192:4,89 Sample site, sample number, p.p.m. Mo, p.p.m. Cu (S-, L-, T- denotes soil, silt and rock chip samples).
- 45:200,80 Soil sample site, sample number, p.p.m. Cu, p.p.m. Zn.
- 27:580,730,17 Silt sample site, sample number, p.p.m. Cu, p.p.m. Zn, p.p.m. Mo.
- 112:90,1800 Rock chip sample site, sample number, p.p.m. Cu, p.p.m. Zn, p.p.m. Mo.
- FP/IP Claim boundary, final claim post, initial claim post.
- Creek.
- WP Witness post.
- Claim group boundary

Range of Cu. in soils and silt.

Background ○ 0 - 60 p.p.m.

Third order anomaly ○ 60 - 150 p.p.m.

Second order anomaly ○ 150 - 300 p.p.m.

First order anomaly ○ > 300 p.p.m.

Range of Zn. in soils and silt

Background ● 0 - 250 p.p.m.

Second order anomaly ● 251 - 600 p.p.m.

First order anomaly ● > 600 p.p.m.

Range of Mo in soils and silt

Background ○ 0 - 7 p.p.m.

Second order anomaly ○ 8 - 14 p.p.m.

First order anomaly ○ 15 p.p.m.

Department of
Mines and Petroleum Resources
ASSESSMENT REPORT
NO. 3002 MAP #6

ISKUT SILVER MINES LTD.
GEOCHEMICAL MAP
GRACE, JOANN & RAY GROUPS
LAIRD M.D., BRITISH COLUMBIA
SCALE 1 in = 750 ft Fig. 5-A

750 0 750 1500 2250 3000

SEPTEMBER 1970



-M 3002

3002

M-6



VONDILENE CREEK

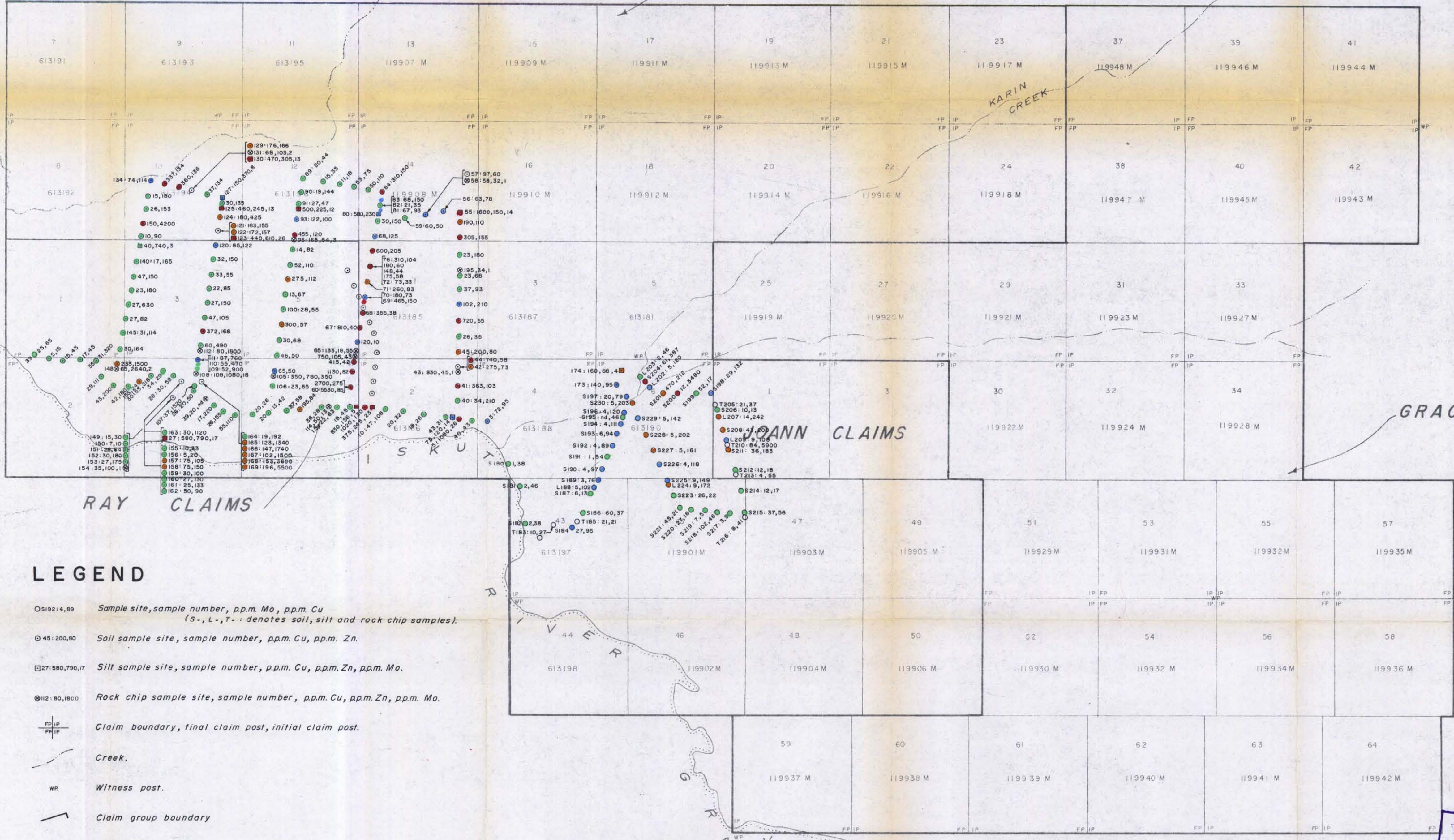
GRACE CLAIMS

KARIN CREEK

GRACE CLAIMS

JOANN CLAIMS

RAY CLAIMS



LEGEND

- S192:4,69 Sample site, sample number, p.p.m. Mo, p.p.m. Cu
(S-, L-, T- denotes soil, silt and rock chip samples).
- 45:200,80 Soil sample site, sample number, p.p.m. Cu, p.p.m. Zn.
- 27:580,790,17 Silt sample site, sample number, p.p.m. Cu, p.p.m. Zn, p.p.m. Mo.
- 112:80,1800 Rock chip sample site, sample number, p.p.m. Cu, p.p.m. Zn, p.p.m. Mo.
- FP/IP Claim boundary, final claim post, initial claim post.
- Creek.
- WP Witness post.
- Claim group boundary

Range of Cu. in soils and silt.

| | | |
|----------------------|---|------------------|
| Background | ● | 0 - 60 p.p.m. |
| Third order anomaly | ● | 60 - 150 p.p.m. |
| Second order anomaly | ● | 150 - 300 p.p.m. |
| First order anomaly | ● | > 300 p.p.m. |

Range of Zn. in soils and silt

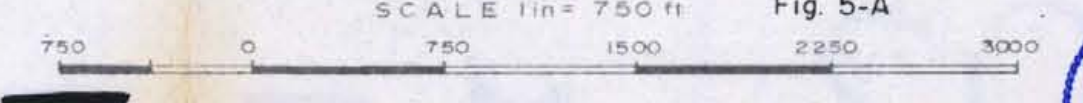
| | | |
|----------------------|---|------------------|
| Background | ○ | 0 - 250 p.p.m. |
| Second order anomaly | ○ | 251 - 600 p.p.m. |
| First order anomaly | ○ | > 600 p.p.m. |

Range of Mo in soils and silt

| | | |
|----------------------|---|---------------|
| Background | ○ | 0 - 7 p.p.m. |
| Second order anomaly | ○ | 8 - 14 p.p.m. |
| First order anomaly | ○ | 15 p.p.m. |

Department of
Mines and Petroleum Resources
ASSESSMENT REPORT
NO. 3002 MAP #7

ISKUT SILVER MINES LTD.
GEOCHEMICAL MAP
GRACE, JOANN & RAY GROUPS
LAIRD M. D., BRITISH COLUMBIA
SCALE 1 in = 750 ft Fig. 5-A



SEPTEMBER 1970

M-7 3002 M-7



VONDILENE CREEK

GRACE CLAIMS

KARIN CREEK

GRACE CLAIMS

RAY CLAIMS

JOANN CLAIMS

LEGEND

- 5192:4,69 Sample site, sample number, p.p.m. Mo, p.p.m. Cu
(S-, L-, T- denotes soil, silt and rock chip samples).
- 45:200,80 Soil sample site, sample number, p.p.m. Cu, p.p.m. Zn.
- 27:580,790,17 Silt sample site, sample number, p.p.m. Cu, p.p.m. Zn, p.p.m. Mo.
- 112:80,1800 Rock chip sample site, sample number, p.p.m. Cu, p.p.m. Zn, p.p.m. Mo.
- FP/IP Claim boundary, final claim post, initial claim post.
- Creek.
- WP Witness post.
- Claim group boundary

Range of Cu. in soils and silt.

| | |
|----------------------|--------------------|
| Background | ○ 0 - 60 p.p.m. |
| Third order anomaly | ○ 60 - 150 p.p.m. |
| Second order anomaly | ○ 150 - 300 p.p.m. |
| First order anomaly | ○ > 300 p.p.m. |

Range of Zn. in soils and silt

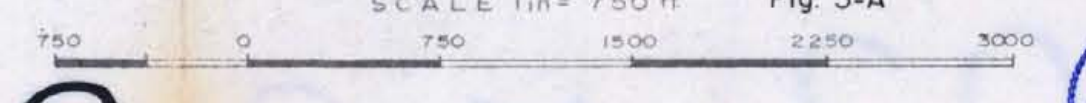
| | |
|----------------------|--------------------|
| Background | ○ 0 - 250 p.p.m. |
| Second order anomaly | ○ 251 - 600 p.p.m. |
| First order anomaly | ○ > 600 p.p.m. |

Range of Mo in soils and silt

| | |
|----------------------|-----------------|
| Background | ● 0 - 7 p.p.m. |
| Second order anomaly | ● 8 - 14 p.p.m. |
| First order anomaly | ● > 15 p.p.m. |

Department of
Mines and Petroleum Resources
ASSESSMENT REPORT
NO. 3002 MAP #8

ISKUT SILVER MINES LTD.
GEOCHEMICAL MAP
GRACE, JOANN & RAY GROUPS
LAIRD M. D., BRITISH COLUMBIA
SCALE 1" = 750' Fig. 5-A



SEPTEMBER 1970

8-M 5003 3002 M-8