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#| Diamond Drill Hole Location Map is in rear pocket.

#2 Location map

Department of

Mines and Latrolaus Resources

ASSESSINE OF REPORT

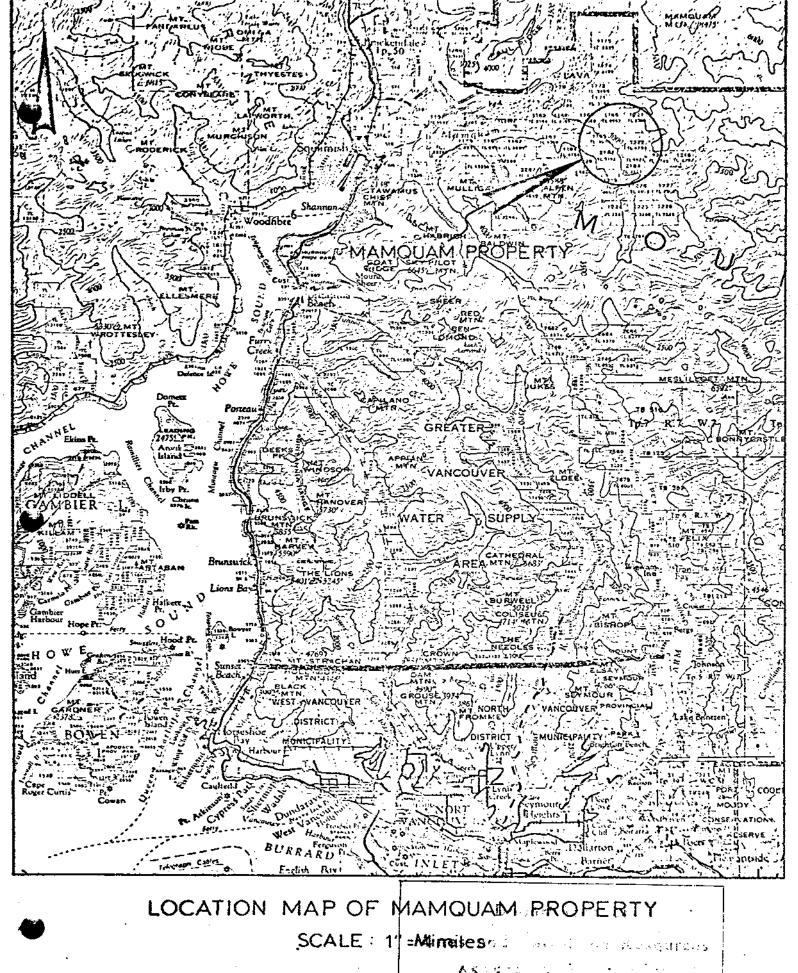
No. 4917

No 2

### Introduction

From late November to mid-December, Noranda Exploration Company, Limited (NPL) conducted a drilling programme on the Mamquam Property, which is located on the Mamquam River, ten miles east of Squamish, B.C. (See Location Map p.2). Three diamond drill holes were drilled for a total of 920 feet. The location of these holes are plotted on the Diamond Drill Hole Location Map, in the rear pocket of the report. The logs of these holes are included in the report. The core is at present being stored in a garage at the Eric B. Petersen residence, 1150 Nelson, Vancouver, B.C. (Phone: 681-1804).

Briefly, the geology of the area consists of dykes and irregular intrusives of granite (granodiorite and quartz monzonite) rock intruded into an andesite - diorite - quartz diorite complex. The area of intrusion is surrounded by a propylitic halo which has a smaller zone within it of quartz and K.feldspar alteration. Pyrite, chalcopyrite, malachite, and minor molyblenite and bornite occur mainly along fractures and in some quartz veins with the inner alteration zone. Pyrite is in the propylitic zone.



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NORA	NDA I	EXPLORATION CO. LTD.		Property Mamquam	<u> </u>		Sheet	t No. 1		Hole Na	N M 1
				Project No. 1055	N.T.S. 92G/10W		Core	Size:	BQ		
Lat. 11/	43 N	Elev. 2495	5 D	<sup>ip</sup> -50°	Collared Nov 30.	1973	Logg	ed by: V	v.Osbor	กอ	
Dep. 110	70 E	Depth 5001	8	earing O	Completed Dec 5.					ASSAYS	5
Footage	Rec'y	Rock Type/Alteration	Graphic Log	Mineralization/Struc	ا ا	Şample	Lt.	Cu	Мо		
0-4		Overburden									
4-10	72	Granodiorite. Chl and ser alteration of mafics. Qtz-ser fractures. Some K feld along fractures.		Lim, mal, cc, cpy and in fractures with quality Rock highly fracture of considerable lead	2 and ser.	5 P4001		0.15	0.005		
10–20	72	Same as above		Same as above	0.1	4 P4002		0.04	0.001		
20-30	78	Same as above (23 - 25 is dark grey andesite).		Same as above	0.3	3 P4003		0.19	0.002		
30-40	88	Same as above to 38. 38-40 is dark grey and.		Same as above	0.3	P4004		0.30	0.002		
40-50	92	40 to 44.5 and 48 to 50 is and w/a few dikelets of gd. the rest is gd similar to that		Same as above	0.3	P4005		0.13	0.001		
50-60	87	And w/small dikelets of gd. Same sil near Dks. Frr qtz vns.		Blebs and stringers along Dks and vns. I minor mal along frs. fractured, Leaching along section	im and Well	2 P4006		0.09	0.001		
60-70	84	Same as above to 67. Aph black rk (Prob. and.) to 70 Ep-chl and carb. vns.		Lim in a few fracture seen in few fracture is well broken.	es. mal 0.1	P4007		0.19	0.003		

Property\_\_MAMQUAM Sheet No. 2 Hole No. N M 1

Project No. N.T.S. Core Size:

Collared Logged by:

Completed ASSAYS

					Project	No.	N.T.S.		<u></u>	Core	Size:			
Lat.			Elev.		Dip	<b>!</b>	Collered			Logg	ed by:			
Dep.			Depth		Bearing		Completed			L		ŕ	ASSAYS	
Footage	Rec'γ	R	ock Type/Atteration	Grapi Log	i Ni	neralization/Struct	at e	% Sulfides	Sample No.	Lt.	Cu	Мо		
70–80	86	Aph black	rk. prob and		Same as a	bove		0.1	P4008		0.03	0.001		
80–90	93	Mixed and. ep-chl vns	and gd. a few		Py along f	les to 85; t ractures an near a qtz a along fra well broke	hen cpy and d in a vn. Some ctures.	0.3	P4009		0.09	0.002		
90–100	90	Same as at	oove		same as al		·	0,2	P4010		0.09	0.001		
100–110	90	aph black	oove to 102; then rk-prob and. Some rep-chl carb fracture	s		oove to 102. ne mal & lim	·	0.1	P4011		0.07	0.001		
110-120	68	to 117; th	and to 113; then gd men and w/small alteration and a few			w/mal, lim, Well broken		0.2	P4012		0.10	0.001		
120-130	87	a few smal	ll zones of alt and Il granitic dikelets and ep alt along			with mal, l		0.4	P4013		0.15	0.002	<del></del>	
130-140	86	Same as al	oove to 136. The rest	•	a few frac	cove to 136. ctures w/min de fracuring	past	0.3	P4014		0.14	0.004		
140-150	83	rest is an	vns. to 142. The ad w/a few small and k. feld		Fractures	w/cpy,py,ma	l and lim	0.3	P4015		0.10	0.001		





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VORAN	IDA	EXPLORATION	ON CO. LTD.		Property Mamquam	<del>.</del>				t No. 3		Hole No.	NM1
			· · · · · · · · · · · · · · · · · · ·	<del></del>	Project No.	N.T.S.			+	Size:			
_at.			Elev.	D	lip 	Collared			Logg	ed by:			
Эер.			Depth	В	earing	Completed					, · · · · ·	ASSAYS	
=ootage	Rec'y	R	ock Type/Alterstion	Graphic Log	Mineralization/Struc	ture	% Sulfides	Sample No.	Lt.	Cu	Мо		
<b>3–160</b>	80	and K. fel	ew small vns of qtz ld to 151. The rest ck (prob. and). A few		A marked increase in over cpy starts here along many fractures along only a few. we	Lim	0.4	P4016		0.22	0.00	3	
<b>3-170</b>	85	Aph grey r Ep-chl and	rk. A few zones of sil		lim and py w/minor more cpy along fractures of Gouge 167-168. Well	i/qtz	0.4	P4017		0.17	0.001	. :	
<b>)180</b>	58	Same as ab	pove		Same as above		0.3	P4018		0.08	0.001		
J <b>-</b> 190	88	Same as ab	pove		Mainly py along fract some cpy. Lim and mai fractures. Moso is w, 182-185. Not well bro	along	1.1	P4019		0.11	0.001		
<b>3200</b>	74	Same as ab	oove		Same as above. Little Cu past 198	)	0.7	P4020		0.07	0.001		
<b>3–210</b>	96	Same as ab	pove		Same as above		0.6	P4021		0.03	0.001		
) <del>-22</del> 0	96	Same as ab	00 <b>v</b> e .		Same as above		0.8	P4022		0.05	0.001		
<b>3–230</b>	74		oove to 223. Than o-qtz vns. Some sections		Iim, py, minor, mal, along frs. Well brol local bx.		0.4						

	•	•									<u> </u>	
NORAN	IDA	EXPLORATION CO. LTD.		Property Mamqua	m			Shec	t No.	3	Hole No.	N M1
		**************************************		Project No.	N.T.S.			Core	Size:			
Lat.		Elev.	] :	Dip	Collared	<del></del>		Logg	ed by:			
Dep.		Depth		Bearing	Completed	<del></del>				-	ASSAYS	
Footage	Rec'y	Rock Type/Alteration	Graphi Log	c Mineralization/Stru	icture	% Sulfides	Sample No.	Lt.				
230-240	81	Same as above to 235; then well broken gd w/some qtz carb vns. A few K -feld frs ser alt.		Py is mainly in fre	·	0.2						
240–250	79	Well broken gd w/some qtz carb vns. A few K-feld frs. ser alt.		Py is mainly in fra	<b>.</b>	0.2						:
250-260	91	Same as above		Same as above		0.4						
260–271	96	Same as above		Same as above. Mal	at 270.5	0.3						
271–298	95	Gd-qm. A few ep-chl frs. ser alt.		Py mainly along fra	3.	0.4						
298–302	95	And w/gd dikelets		Py mainly along from	<u>,</u>	0.5						<del></del>
302-374	92	Gd-qm w/ep-chl along fractures Some K feld along fractures. Chl & Ser of mafics		Same as above		0.3	·					

Same as above

374-401 93 Gd-qm. Intense ser
Alteration over much of section
A few fractures w/k feld.

0.3

Property Mamquam Sheet No. 4 Hole No. N M 1

Project No. N.T.S. Core Size:

Lat.			Elev.		D	ip	Collared			Logg	ed by:		
Dep.	-		Depth		В	earing	Completed					ASSAYS	;
Footage	Rec'y	R	ock Type/Alteration	Grap Lo		Mineralization/Struc	ture	% Sulfides	Sample No.	Lt.			
401-411	98	Por and w/o	carb vns.			Same as above		0.2	,				
411-415	98	Gd-qm w/ep fes. Inten	& carb along se ser alt.			Same as above		0.3					
415-500	96	Gd-qm w/ep	& carb k feld along frs.			Same as above		0.4				·	
		END (	OF HOLE										
		Willis	J. Ochorne										
·		·							-				
	:		. •						,				
. ·													

To: Noran	Exploration Ltd.	<u>.</u>
DACE No	1	

Maguam 92 8/10W

EPORT	No	868
		<del></del>

BONDAR-CLEGG & COMPANY LTD.

	_		
DATE:	December	13,	1973

CERTIFICATE OF ASSAY

Project: MQ - 55J

1050 Davie Street Vancouver, B. C.

Samples submitted: Dec. 7, 1973 Results completed: Dec. 13, 1973

V6E 1M4
Intribute that the following are the results of assays made by us upon the herein described core

complee

8.

MARKED	GC	DED	SILVER	Cu	Mó			ļ			TOTAL VALU
	Ounces per Ton	Value per Ton	Ounces per Ton	Percent	Percent	Percent	Percent	Percent	Percent	Percent	PER TON (2000 LBS.)
P 4001	_		-	0.15	0.005						
4002	trace		trace	0.04	0,001		ŀ	ļ	1		ļ
4003	-		-	0.19	0.002			Ì	1	! !	
4004	-		_	0.30	0.002					}	
4005	i -	İ	-	0.13	0.001		ļ				
4006	-		-	0.09	0.001						•
4007	0.03		trace	0.19	0.003						İ
4008	-	1	-	0.03	0.001		ĺ			}	
4009	-	ļ	-	0.09	0.002						
4010	-		-	0.09	0.001				ļ	-	]
4011	-		_	0.07	0.001		· ·		[	ļ	,
4012	*		-	0.10	0.001					ļ	
4013	-		-	0.15	0.002						
4014	.   <b>-</b>	·	-	0.14	0.004				}		1
4015	-		-	0.10	0.001						
4016	-		-	0.22	0.008						
4017	-		-	0.17	0.001				ļ		
4018	-		-	0.08	0.001						
4019	-		-	0.11	0.001			٠.			
4020			1 - 1	0.07	0.001					İ	[
4021	-		-	0.03	0.001						
P 4022	-		-	0.05	0.001						1
•											
					<b>{</b>				]	1	•

Registered Assayer, Province of British Columbia



NORAN	NDA	EXPLORAT	ION CO. LTD.	•	Property Mamquam				Shee	t No.	1	Hole No	N M 2
			-		Project No. 55 J	N.T.S	· · · · · ·		Core	Size:	BQ_		
· Lat. 102	4	1 N	Elev. 2770	D	<sup>iip</sup> –50 <sup>O</sup>	Collared Dec 7/	/73		Logg	ed by: W	. Ośboi	rne	
Dep. 117	-	OE	Depth 2381		earing O <sup>O</sup>	Completed Dec						ASSAYS	
Footage	Rec'y	<b>.</b>	Rock Type/Alteration	Graphic Log	Mineralization/Struc	ture	% Sulfides	Sample No.	Lt.	Cu	Мо	Au	Ag
0–10		Overburd	en										
10-35	87		Silicified qm. Some Ser along fractures		Py along Discont. fra Tiny speck of mal at Cpy seen at 24.5. Fat (gouge) between 27 &	19.5 and 32. ilt zone	0.2						
35-38	87	Por and d	ike				0.1	•					
38-40.5	87	Silicifie	d qm.		A few specks of mal. fractures	Py along	0.3				·		
40.5-41.	5 92	Por and d	ike		Py mainly along frs.	: ,	0.8						
41.5-47	92	Sil. qm.			Same as above		0.8						
47–48	92	Por and			Same as above		0.8						
48-82.5 70-80	93		d qm. A few qtz vns. along vns.		A few specks of mal. between 77 and 78. Po Tractures		0.3	P4023	10	0.05	0.002	tr.	tr.

Sheet No. 2 Hole No. II M 2 Core Size: N.T.S. Project No. Collared Logged by:

Lat.			Elev.		D	ip Coi	llared		<u> </u>	Logge	ged by:				
Dep.			Depth		В	earing Co	mpleted		<del>,</del>			<del>,</del>	ASSAYS	<del></del>	
Footage	Rec'y	R	ock Type/Alteration	Gra <sub>l</sub>	ohic og	Mineralization/Structure		% Suffides	Sample No.	Lt.	Cu.	Mo.	Áυ.	Ag.	
2.5-84	96	And.				Py along fractures		0.4					,		
4-97	97	Silicified	l qm. Qtz. vns.			Same as above	·	0.3							
7–103.5	86	And. A fev	v qtz-carb vns					0.2							
03.5–10		qm to 112 fractures	moderately silicifed (Ep & chl along ) Intensely silicifed ons. to end			Mal and cpy between 139	and 140	0.1							
40–142	93	And.				Some mal, cpy, py in thi	Ls	0.3					, :	i .	
42-170	92	qm. some o	oderately silicifed atz. vns. Ep and ong fractures			.)		0.2							
70–180	100	Same as at rhyodacite ep along i	pove to 176.5. Por e to end. Qtz vns. ar	nd		Py & cpy & Mos along qt cpy and Mos mainly in rhyodac. diss. py. Some on outside of core inside	ļ	0.5	P140214	101	0.03	0.002	•	-	
80-190	99		ic rhyodacite nd ep along fractures	•		Py & cpy & Mos <sub>2</sub> along qt vns.	1	1.2	P4025	101	0.04	0.005	-	<b>-</b>	



Property Mamquam Sheet No. 3 Hole No. N M 2

Core Size:

					Project No.	N.T.S.			Core	Size:			
Lat.			Elev.	(	)ip	Collared		,*	Logg	ed by:			
Dep.			Depth	E	learing	Completed						ASSAYS	
Footage	Rec'y	R	ock Type/Alteration	Graphic Log	Mineralization/Struc	ture	% Sulfides	Sample No.	Lī.	Cu.	Mo.	Au.	Ag.
190–200	88	Same as ab	oove		Same as above but wit less sulfides	ch ,	0.6	P4026	101	0.05	0.004	-	
200–210	98	Same as ab	pove		Same as above but wit less_sulfides	ch ·	0.4	P4027	101	0.04	0.007	-	-
210–218.	5 98	Same as ab	oove		Same as above		0.4						
218.5- 231.5	88		grey rock- prob fractures with				0.1						
231.5-23	92	Weak& mode One qtz vr	erately silicified qm ns. at 134.5	-	Mos <sub>2</sub> in qtz vns.		0.2	·.					
235-238	92	Aph dk gre	ey and.		Small gouge zones.	,	0.2	-					
		END (	OF HOLE										
		Willis	J. Odorul			·.							11.

To: Noranea Exploration Company PAGE No	Limited (N.P.L.) BONDAR-CLEGG & COMPANY LTD.
1050 Davie Street Vancouver, B.C. V6E 1M4	CERTIFICATE OF ASSAY

REPORT No	A23-61
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DATE: December 20, 1973

Samples Submitted: Dec. 18/73 Results Completed: Dec. 20/73

W.O. #SBC-56 (M.Q.)

C)						Ab - bassis	described	
الد	hereim ceriun	that the following are	the results of	assays made by	U.S	abou the nevent	described	

core samples.

MARKED	GC	DLD	SILVER	Cu	Mo_						TOTAL VALUE PER TON
	Ounces per Ton	Value per Ton	Ounces per Ton	Percent	Percent	Percent	Percent	Percent	Percent	Percent	(2000 LBS.)
P4023 4024 4025	trace		trace	0.05 0.03 0.04	0.002 0.002 0.005						
4026 P4027	=		-	0.05	0.004						
		,									
				- - -							
•		*									
							:				

Registeren Assayer, Province of British Columbia

12.







MORA	NDA	EXPLORATION CO. LTD.		PropertyMAM	QUAM			Shee	t No.		Hole No.	NM 3
WOILA	NUM	EXICUIATION GO. ETD.		Project No. 1055	N.T.S.		·	Core	Size: B	SQ.		
Lat. 11/	443 N	Elev. 2495	٥	ip -20°	Collared Dec	. 11/7	3	Logg	led ph: M	l. Osbo	rne	
Dep. 11	070	Depth 182*	В	earing O <sup>O</sup>	Completed Dec						ASSAYS	
Footage	Rec'y	Rock Type/Alteration	Graphic Log	Mineralization/Struc		% Sulfides	Sample	Lt.	Cu	Мо		
0–5		Overburden										
5–10	61	Qm. Sericitic, silicic and Propylitic alteration. Qtz vns A few zones of andisite.		Mal, Lim, cpy and py with qtz vns. Leachi Well known		0.5	4028		0.16	0.013	·	<u> </u>
10–20	90	Same as above to 14. Then and u/a few dikelets of gd. Seat qtz vns.		Mal, lim, Cpy and py qtz vns. Some MoS <sub>2</sub> v 14-20. Leaching evide broken	me from	0.4	4029		0.19	0.001		
20-30	53	Same as from 14-20 for first 5 feet. Rest is and w/carb vns	5	Same as above. Little Past 25.		0.3	4030		0.14	0.002		•
30-40	85	Same as last 5 feet. Por rhyodacite to end. Ep along fractures. A few qtz vns.		Cpy and py w/qtz vns. Sone lim and leaching		0.3	4031		0.10	0.002		
40-50	83	Aph dk grey and w/seat. qtz vns. A few, small rhyodac dks.		Mal, lim, cpy and py fractures as rhyodac and ser.		0.3	4032		0.05	0.003		
50-60	80	Por rhyodac.		Minor mal, cpy, lim a frs.	long	0.2	4033		0.04	0.002		
60-70	77	Same as above from 60 to 62 The rest is aph Dk grey and w/ a few small rhyodac dks. Ep along frs. and qtz-carb vns.		Py w/vns. cpy along i	rs.	0.5	4034		0.007	0.00		

Property MAMQUAM

Sheet No. 2 Hole No. Nm 3

		EXPENDITION OO. E.D.		Project No.	N.T.S.			Core	Size:			
Lat.		Elev.	Ε	Dip	Coliared			1 099	ed by:		<del>-</del> "	
Dep.		Depth	E	learing	Completed					•	ASSAYS	;
Footage	Rec'y	Rock Type/Alteration	Graphic	Mineralization/Struct	ure	%	Sample	Lt.				
<del></del>	<del>  </del>		Log			Sulfides	No.		Cu	Мо		
70-80	99	Aph dk grey and continues to 75.5. Rest is por rhyodacite		Py and cpy along frs MoS <sub>2</sub> seen at 76.	w/qtz.	1.1	4035		0.05	0.004		
80-90	99	Por.rhyodacite continues to 8 Rest is mixed aph grey and rhyodacite. Qtz vns.	2	Py and cpy along frs. vns. Properting py to increases.		0.8	4036		0.04	0.003		
90-100	93	Mixed aph grey and rhyodacite. Qtz vns.		Py and cpy along frs qtz vns	and	0.6	4037		0.05	0.003		
100-110	96	Same as above		Same as above		0.7	4038		0.06	0.002		
110-120	88	Same as above to 117. Aph dk grey and to end. Qtz vns. Ep along frs.		Same as above to 117		0.7	4039		0.06	0.003	•	
120-130	90	Aph dk grey and. Ep along frs. Qtz.vns. Qtz vns decreas down section. Qtz-carb vns.	е	Py with minor cpy alo	ong frs.	1.4	4040		0.12	0.006		
130-140	89	Same as above. Few Qtz vns. Ep along frs.		Lim and py with every and cpy along frs. Mo well broken from 130-	derately	0.7	4041		0.07	0.003		
140-150	76	Same as above		Same as above. Modera well broken. Much lea		0.3	4042		0.05	0.003		

			_								•
NORANDA	EXPLORATION CO. LTD.		Property	MAMQUAM		<del></del>		No. 3	- <del></del>	Hole No.	NM 3
			Project No.	N.T.S.			Care	Size:			
Lat.	Elev.	Di	ρ	Collared		<u>.                                    </u>	Logg	ed by:			
Dep.	Depth	Ве	Paring	Completed	,					ASSAYS	
Footage Rec	Pock Type/Alteration	Graphic Log	Mineralization/Struc	ture	% Sulfides	Sample No.	Lt.	Cu	Mo		
150–160 4	Same as above		Same as above. Core broken	well	0.3	4043		0.06	0.002		·
160–170 4′	Same as above		Same as above	· · · · · ·	0.3	4044		0.08	0.002		
170-182 76	Same as above to 174. Rest is Rhyodacite.		Him along frs. Minor along frs in rhyodac	mal	0.3	4045	-	0.07	0.002		
	END OF HOLE		(This hole was stopp	ed premature	ly bec	ause of	cav	ing)			
	Willia W. Oslowand										
											15.

Tó:	Nora	Exploration	Company	

Manquer River Option 92 6/10 REPORT No \_ Proj. 55 CERTIFICATE OF "-

PAGE No.

January 8, 1974 DATE:\_

1050 Davie Street Vancouver, B. C. V6E 1M4

Samples submitted: Jan. 4, 1974 Results completed: Jan. 8, 1974

I hereby certify that the following are the results of assays made by us upon the herein described \_\_\_\_\_\_core\_\_\_\_

samples.

	MARKED	G	DLD	SILVER	Cu	Мо		1				TOTAL VALU
		Ounces per Ton	Value per Ton	Ounces per Ton	Percent	Percent	Percent	Percent	Percent	Percent	Percent	PER TON (2000 LBS.)
P	4028 4029 4030				0.16 0.19 0.14	0.013 0.004 0.004			•			
	4031 4032 4033				0.10 0.05 0.04	0.004 0.003 0.002						
<u>.</u> ·	4034 4035 4036				0.07 0.05 0.04	0.005 0.004 0.003						
	4037 4038 4039				0.05 0.06 0.06	0.003 0.002 0.003						
	4040 4041 4042		. ·		0.12 0.07 0.05	0.006 0.003 0.003		,	·			,
P	4043 4044 4045				0,06 0.08 0.07	0.002 0.002 0.002			;		:	
,												
										: ·		

Assayer, Province of British Columbia

16.

### STATEMENT OF QUALIFICATIONS

I, Willis W. Osborne, of the City of Vancouver, Province of British Columbia, Do certify that:

- I have been employed as a geologist by Noranda Exploration Company, Limited, continuously since May, 1966.
- 2. I am a graduate of the University of Minnesota, with a Bachelor of Science degree in Geology (1960) and of the University of British Columbia with a Master of Science degree in Geology (1966).
- 3. I am a member of the Canadian Institute of Mining and Metallurgy and a Fellow of the Geological Association of Canada.

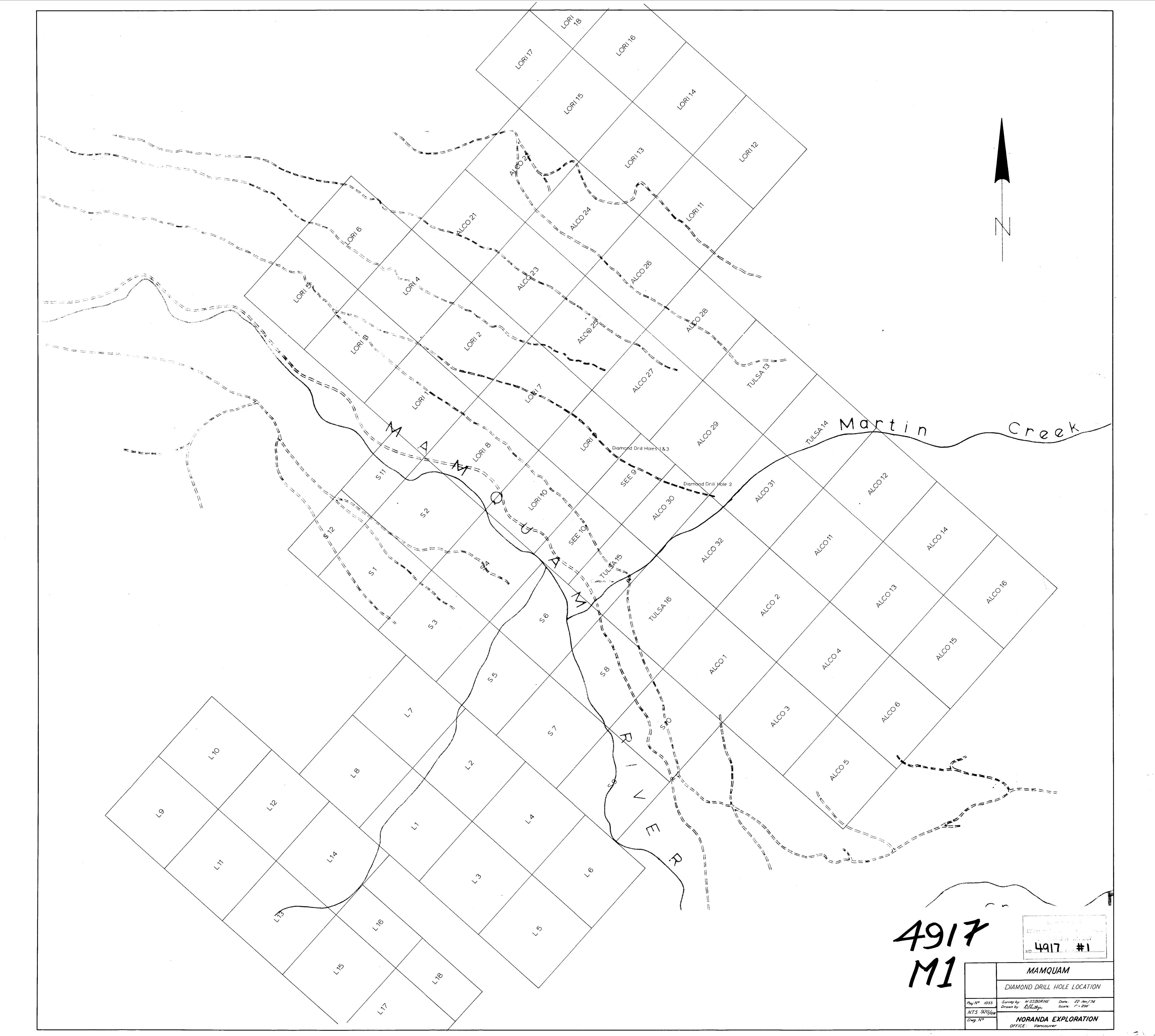
Dated at Vancouver this 17th day of January, 1974

Willis W. Oslorne

Willis W. Osborne, Geologist,

Noranda Exploration Company, Ltd.,

(No Personal Liability)



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