GEOLOGICAL REPORT

ON

CONE MOUNTAIN MINES, LIMITED.

926/12W

BEV, DAY and EDDY MINERAL CLAIMS

Pender Harbour Area

Lat. 49 42'N Long. 123 58'W N.T.S. 92 6/12

Vancouver Mining Division, British Columbia.

By

Daniel M. Basco

Geologist

Date of Work: June 11 - June 17, 1974

Date of Report: June 1974.

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NO. 5006 MAP

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INTRODUCTION

During the period June 11-17,1974, the writer with Garth Alley, carried out a geological reconnaissance of BEV, DAY and EDDY mineral claims using "Claim Survey Map" on a scale of 1" = 400 ' as a basemap. This geological reconnaissance, in combination with the geophysical and geochemical surveys done earlier, would be of great help in evaluating the mineral-bearing potential of the different claims referred to in this report.

PROPERTY

The property under consideration consists of 16 mineral claims enumerated as follows:

	Record No	Expiry Date
BEV 1-4	17414-17417	July 23,1977
DAY 7-8	17304-17305	June 18,1974.
DAY 8a-9	17335-17336	June 29,1974
EDDY 1-8	1/357-17364	July 13,1974,

LOCATION AND ACCESS:

The claims are grouped in the north-central part of Sechelt Peninsula, and cover in part an area on the northwest flank of the Caren Range and extend along the Provincial Highway 101 towards Ruby Lake on the North.

The geographic position is approximately at 123°58' West,
Longitude, and 49°42' North Latitude. Access is by paved highway
for a distance of about 45 miles from Langdale Ferry to Ruby Lake;
the southeastern group of claims can be reached by a logging road
which branches off the 101 Highway and attains an elevation of 3,300
near the top of the Caren Range.

TOPOGRAPHY

The property lies between elevations 300 feet and 3,300 feet along the western flank of the Caren Range. Relief is rugged, and much of the area has been logged out.

GENERAL GEOLOGY

The area covered by the claims is underlain by a volcanicsedimentary sequence of unknown age (probably Mesozoic), a batholithic mass of quartz diorite and granodiorite of Jurassic or later age, and minor dykes of andesitic and quartz dioritic rocks.

The volcanic- sedimentary sequence (volcanics) is found in the eastermost part of the property. It consists of basalt, andesite and associated pyroclastic rocks; in places, containing intercalated layers of minor limestone, dolomitic limestone, chert and argillite. The sequence occurs as a roof-pendant in the batholithic mass. A combination of a series of events starting with its accumulation as a eugeosynclinal deposits followed by folding, faulting, magmatic intrusions, and uplifts have made the sequence an important source, as well as, host rocks for the concentration of copper and zinc with lead and silver in places.

The batholithic mass is intrusive into the volcanic-sedimentary sequence (volcanics), but because of erosion over long periods of time, much of the latter has been washed away exposing the batholith over great areas. In the property, the batholith is mainly of quartz diorite and granodiorite in composition. If not sufficiently differentiated attended by certain types of alteration, the batholith in itself seldom carry sizeable orebodies of the kind referred to here.

Nevertheless, the geological processes attending its emplacement has much to do in forming economic deposits of certain metallic minerals in the volcanics which the batholith intrudes.

Of minor importance spatially, but of great significance in prospecting are dykes of andesitic and quartz dioritic composition cutting the mineralized structure of Cambrian Chieftan and in the vicinity of Mountain Niew orebodies.

MINERALIZATION

A number of significant showings were obtained on the property.

They are briefly described as follows:

A northerly trending, 20 feet wide fault zone in a granodiorite at the common corner of Day claims 7-8- and 9 and 10, near Highway 101, in the southwestern part of the property carrying some chalcopyrite, molybdenite, pyrite and sphalerite.

A very minor showing of pyrite and chalcopyrite in a volcanic rock at the northeastern corner of Eddy 7.

The best showing in the property so far is a rusty looking hydrothermally altered structure, trending northerly, 100 feet wide, crossing diagonally the eastern portion of Bev 1 claim. The structure apexed at 3,200 feet elevation, flanked by a silicified zone, narrower on the west and wider on the east, and at one location, pyrite, chalcopyrite and sphalerite were seen to occur as streaks and disseminations in chloritized volcanics.

Field evidence shows that Bev 1 structure is part of the Cambrian Chieftan structure to the north and that of Mountain View in the south. The structure carries chalcopyrite, sphalerite and pyrite as fracture fillings and as disseminations with occasional pods and lenticular masses of chalcopyrite and/or sphalerite and pyrite in the volcanic-sedimentary sequence or volcanics of the roof-pendant near the top of the western slope of Caren Range.

The mineralized structure is 1,800 feet long, dips 65°E in the south, near vertical or dip steeply E in the north. Numerous dykes of andesites cut the ore zone in Cambrian Chieftan sector, whereas in the Mountain View area, similar dykes are in close proximity to the deposits. The structure may extend further for some distance along its strike northward, as well as southward unless cut -off sooner by the batholith.

CONCLUSION & RECOMMENDATION

From the foregoing, Bev 1 claim is the only one worthy of further exploratory programming as the structure it contains is evidently a part of the mineralized structure disclosed by surface and subsurface workings in the Cambrian Chieftan property to the north and of surface workings in the Mountain View claim in the south.

It is therefore recommended that an option on the two properties be acquired, so as to operate the three segments of the mineralized structure as a unit.

Furthermore, out of all the claims that Cone Mountain Mines possesses in Pender Harbour under the jurisdiction of Vancouver Mining Division, B.C., it is suggested that a total of 15 claims be retained. These claims include:

BEV	1-4	= 4	claims
DAY	7-8-8 a-9	= 4	claims
JOHN	5-6-7	= 3	claims
JOHN	1-2-3-4	= 4	claims
	Total	15	claims

Respectfully submitted,

Daniel M. Bosco, Geologist

June 30,1974.

STATEMENT OF QUALIFICATIONS

Name:

BASCO, Daniel M.

Proffession: Geologist

Education:

B. Sc. Geology, University of the Philippines, 1935

Took post-graduate courses in Economic Geology, University of the Philippines, 1936-1940.

Made studies and observations of basemetal mining and exploration projects in Japan, under the auspices of Mitsui Mining & Smelting Co., 1957.

Professional

Associations: Registered Geologist, Philippines Board of Examiners.

Fellow, Geological Association of Canada Member, Mineralogical Association of Canada

Philippines

Experience:

Eleven years teaching geology, University of the Philippines.

Three years Government Geologist for Philippines Bureau of Mines.

Fifteen years diversified experience in the practice of geology having been connected as Field Mining, Exploration and Chief Geologist for different mining and exploration companies, such as Mitsui Mining & Smelting Co., Marsman & Co., Elizalde & Co., Island Oil & Industrial Corporation,

and Marinduque Mining & Industrial Corporation.

Canadian

Experience: (1964-1974)

Ten years geological experience as Mines, Exploration and Consulting Geologist at one time or another for Western Mines, Ltd., Kerr Addison Mines, Ltd., Condor Mines, Ltd., Columbia River Mines, Ltd., Mt. Sicker Mines Ltd., and Nordic Management & Development, Ltd.

Saniel M. Brown

EXPENSES

In the matter of reconnaissance geological survey, Cone Mountain Mines, Ltd.

Dan Basco	\$ 1,500,00
Garth Alley	350,00
Jeeps	157,50
Accomodation	98.00
Meals	112,00
Ferry, etc	27,63
Drafting services and printing	72.12
Total	\$2,317,25

Declared before me at the

of

Province of Pritish Columbia, this

day of

A Commissioner for taking Affidavits within Brit' A New a Party of and for the Province of Britis.



