PECHINEY DEVELOPMENT LIMITED NPL

SUITE 701 - 744 WEST HASTINGS ST., VANCOUVER 1, B.C., CANADA AREA CODE 604 TELEPHONE 687-1564 TELEX 04-53301

5148

Diamond drill program on the IAN group of claims, situated 2 miles east of Ahdatay Lake, Omineca Mining Division, British Columbia, N.T.S. 93 NW, Longitude 124°47'30"; Latitude 55°20'30" and owned by and on behalf of Pechiney Development Ltd. (N.P.L.)

Field work from July 15 to July 30,

1974.

93N/7W

Department of

Mines and Petroleum Resources

ASSESSMENT REPORT

NO 5148

MAP

Report by

W. G. Hainsworth, P. Eng.

Canadian Exploration
Manager

September 24, 1974

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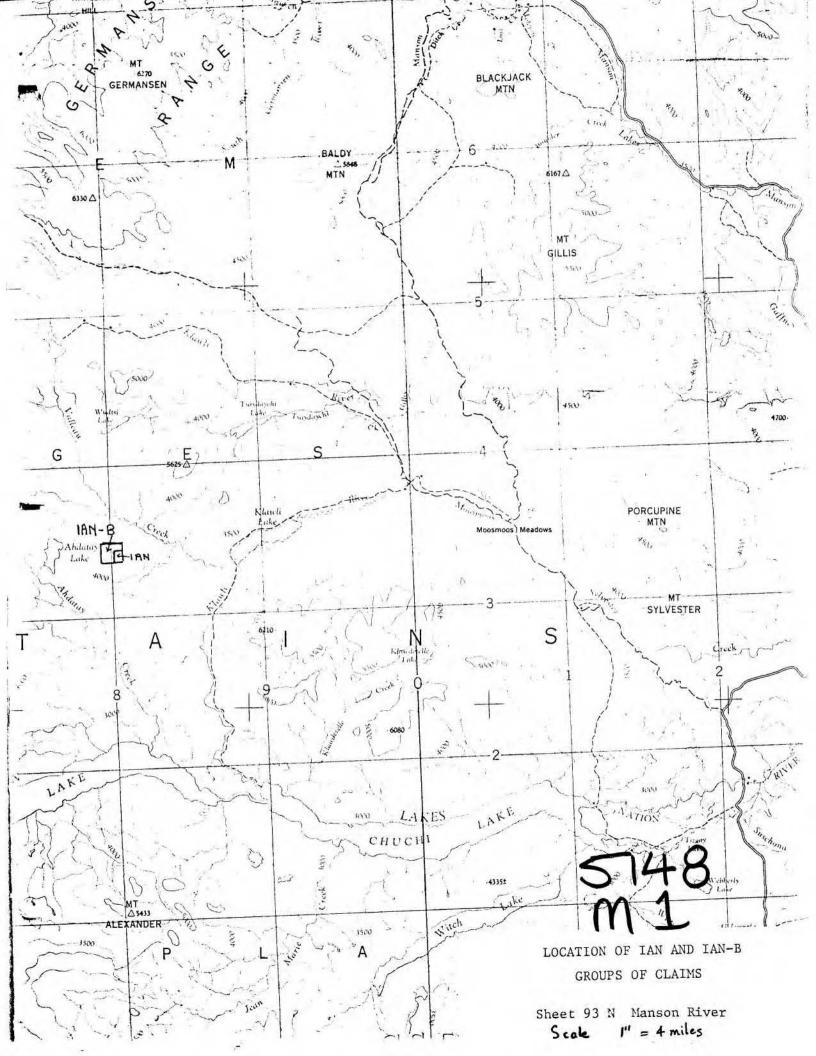
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MAPS

| Location Map of IAN claims

#2 Diamond Drill Hole Coordinates



I CLAIMS - LOCATION - ACCESS

The IAN group of claims is composed of a block of six claims, which were staked on the 20th of July 1972 and recorded on the 31st of July 1972.

The claims are recorded as follows:

Claim	Name	Record No.
IAN	1	113 945
IAN	2	113 946
IAN	3	113 947
IAN	4	113 948
IAN	5	113 949
IAN	6	113 950

The claims are located 2 miles east of Ahdatay Lake and some 70 miles northeast of the town of Fort St. James; the approximate coordinates of the claims are $X = 124^{\circ}47'30"$; $Y = 55^{\circ}20'30"$ on N.T.S. map 93 N.

Access to the claims is possible by helicopter only from the base of Fort St. James.

The relief is smooth as the claims are located on top of a small hill, drained by a creek running northward. The ground is fairly swampy in some areas. The underbrush is not too thick; penetration therefore is fairly easy.

II PREVIOUS WORK

- geological mapping in 1972
- geochemical and soil survey in 1973; I.P. done by McPhar Geophysics Ltd. Report previously submitted.

III WORK DONE SINCE JULY 31, 1973

Treatment of IP data by computer to obtain mixed readings which led to the drawing of a frequency effect map. This map was used to plan the drill hole locations.

In July three drill sites were prepared: two on the IAN group of claims and one on the adjoining IAN-B group of claims.

Drill sites and heliports were cleared up by a professional line-cutter from Smithers, Mr. Jerry Auger. One helper was provided to him by Pechiney Development Ltd., Mr. Charles French from Takla Landing.

Drilling was started on July 17 and terminated on July 27, 1974.

The first hole was located on IAN # 4 claim at 10W on line 500S. It was drilled vertically but had to be stopped at 54' because of caving-in.

From the same set-up another hole was tried at a 45° angle in direction of the assumed volcanic intrusive contact. Again this hole had to be abandoned because of caving in at 100'. The drill was then winched some 60 feet westwards and the drilling resumed. Again this hole had to be stopped at 103'.

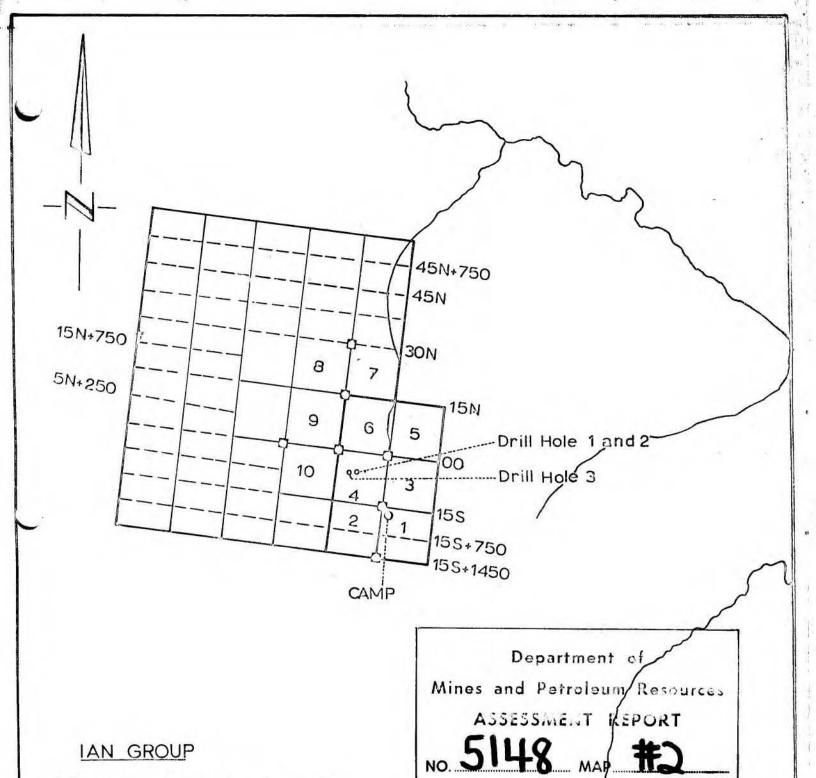
IV LOGS OF DRILL HOLES

Please see attached drill logs.

Respectfully submitted,

1176 Siensur.

W. G. Hainsworth, P. Eng.



IAN 1 to IAN 6 in heavy outline

SCALE: 1 inch = 12 mile

DIAMOND DRILL HOLE COORDINATES From #2 Post IAN # 4

Hole #	South	West
# 1	600'	900'
# 2	6001	900'
# 3	600'	960'

APPENDIX I

PERSONNEL CERTIFICATES

PLICKA, Paul

Geologist; Graduate of Prague University (Czechoslovakia) 1966. Engaged in mineral exploration in B.C. since 1969.

AUGER, Jerry

Professional logger, Smithers, B.C.

PRENCH. Charles

Helper, Fort St. James, B.C.

WRIGHT DRILLING LTD., Kamloops, B.C. - Contractor

The above personnel was engaged in field work on the IAN 1 - 6 claims from July 15, 1974 to July 30, 1974.

W. G. Hainsworth, P. Eng. Canadian Exploration Manager

APPENDIX II

COST STATEMENT

PHYSICAL (July 14 and 15, 1974)	
Building heliport and drill sites - Jerry Auger - 2 days 6 \$100 \$200	
- Charles French - 2 days @ \$30 60	\$ 260
Helicopter support for above work 2 hrs. \$300	600 \$ 860.00
DRILLING AQ Size	
1. Drilling costs on IAN # 4 July 18 - July 26, 1974	
D.D.H. # 1 angle 90°, depth 54'	
D.D.H. # 2 angle -45°, depth 100' D.D.H. # 3 angle -70°, depth 103'	
Cost of moving to D.D.H. # 1	\$ 1,323.20
Cost of drilling & reaming D.D.H. # 1	596.84
Cost of setting up D.D.H. # 2	58.89
Cost of drilling & reaming D.D.H. # 2	1,224.26
Cost of moving to D.D.H. # 3	393.88

Cost of drilling D.D.H. # 3

1,102.62 \$4,699.69

 Food for drilling crew supplied by Pechiney Development Ltd.

5 men, 8 days \$7/man/day

\$ 280.00

3. Helicopter support - Okanagan Helicopters Ltd.

206 Bell from Germansen Landing at \$300/hour 10 hours

3,000.00

TOTAL.

\$ 8,839.69

7779

\$3,600.00 of the above work to be applied to the IAN # 1 - 6 mineral claims for three years

W. G. Hainsworth, P. Eng. Canadian Exploration Manager APPENDIX IV

DRILL LOGS

PECHINEY DEVELOPMENT LTD. DRILLING RECORD

7		DRILLING RECORD	DRILLED BY	Wright Drilling
PROPERTY	IAN	HOLE No1	STARTED:	20.7.1974
CLAIM No.		BEARING	TERMINATED:	21.7.74
		DIP 90°	LOGGED BY:	P. Plicka
COORDINATES _	500S, 1200W	LENGTH54 '		
_		DIAMETERAQ		
	4.380'			

		DELTA	DESCRIPTION AND REMARKS		SAMPLE	1	ASSAY		
FROM	то	RECOVERY	ANGLE	DESCRIPTION AND REMARKS	NO.	FROM	то	1	
0'	3 '			Overburden					
31	54 '			Takla andesite, brecciated, grey-green, fine					
			Neg III	grain, frequent calcite and epidote and car-					
				bonate veining 0° - 70° relative to axis, for-	•				
				mation broken, drilling above water table along-					
				side of cliff 0.5% Py					
				•					
									577.25
									- 8
	216								
			ĺ						

PECHINEY DE LOPMENT LTD. DRILLING RECORD

DRI	LLED BY .	Wright	Drilling
STARTE	ED:	21.7.19	974
TERMIN	IATED.	24.7.19	974

PROPERTY	IAN	HOLE No2	STARTED: 21.7.19
CLAIM No.		BEARING	TERMINATED:24.7.19
O EALIN 110.		- 45°	LOGGED BY: P. Plick
COORDINATES _	500S, 1200W	LENGTH 100'	
000,12,120		DIAMETER AQ	
	4,380'		

FOOTAGE	- %	DELTA	DESCRIPTION AND REMARKS	SAMPLE				ASS	AY		
ROM	то	RECOVERY ANGLE		DESCRIPTION AND REMARKS	NO.	FROM	то	Cu	Mo	Zn	Ag
0'	7'			Overburden		1					
7 '	100'			Takla andesite, brecciated, grey-green, fine		¥					2
				grain, frequent calcite and epidote and car-							
				bonate veining 0° - 70° relative to axis, for-							2000-00-00-00-00-00-00-00-00-00-00-00-00
		1.50		mation broken							
				0.5 - 1% Py CuPy traces on epidote veining,							
				frequent heatite and Fe oxides; all rock above							
				water table							
				Py distributed on fractures and disseminated,							
				non magnetic	-			1			
	100'			End of hole. Stopped hole as it flattens out to							
				- 30°.							
		-			-						
					-			1			
-					-				-		-
								B			

DRILLED BY Wright Drilling

PECHINEY DEVELOPMENT LTD. DRILLING RECORD

PROPERTY IAN	HOLE No3	STARTED: 24.7.1974
CLAIM No.		
COORDINATES 470S 1260W	DIP	LOGGED BY:
	DIAMETER AQ	

ELEVATION ____4,370'

FOOTAGE % DELTA		DELTA	DESCRIPTION AND REMARKS		SAMPLE		ASSAY			
FROM	TO RECOVERY ANGLE		NO.	FROM	то	1				
0'	201			Overburden						
20'				Takla andesite, brecciated, grey-green, fine						
				grain, frequent calcite & carbonates & epidote vei	ning,					
				0° - 70° relative to axis, broken .						
	103 '			0.5 - 1% pyrite disseminated and on fractures						-
				103' Hole blocked						
	-		-							-
					1					
						- 1				
						_				+
		A								-
										+
		1								

APPENDIX III

DRILL CONTRACT

Lauren Landing.

THIS AGREEMENT made this 27th day of May, 1974.

SETJEEN:

PECHINEY DEVELOPMENT LIMITED, Suite 701 - 744 West Hastings, Vancouver 1, 3.C.

Hereinafter referred to as the COMPANY of the first part.

AND:

WRIGHT DRILLING LTD., 1510 Windward Flace, Kamloops, B.C. V25 1A6

Hereinafter referred to as THE CONTRACTOR OF THE SECOND PART.

MIRREAS the Company has requested the Contractor to complete a minimum of 3300 feet of drilling and other services as set forth on the property of the Company in the GERMANSEN-AREA in the Province of British Columbia.

AND JHEREAS the Contractor has agreed to do the said Diamond drilling and to perform the other services requested upon the terms, conditions and provisos herein contained.

NOW THEREFORE this agreement Witnesseth that in consideration of the payment of the amounts herein stipulated and of the mutual covenants hereinafter contained, the parties agree as follows:

THE Company is responsible for all rights of ingress, egress and permits required for cutting timber on access roads and drill sites.

SCHEDULE OF RATES - CORING

That the Company hereby employ the Contractor to drill on said property a series of hore holes using a AQ core barrel producing a core of approximately 1 1/16 inches. The Company agrees to pay the following schedule of rates:

FROU	TO	PRICE/FOOT
7.	400' in depth	\$8.50
Casing		
0' -	25' in depth	\$8.50
25' -	50' in depth	\$9.50
501 -	over	Field Cost

MOVING BETWEEN HOLES - SETTING UP - TEARING DOWN:

The above work would be carried out on a Field cost basis. Tractor or relicopter, supplied at no cost to the Contractor.

TRANSFORTATION:

The Contractor will move his surface drill and auxillary equipment from his base to Germansen Landing and return from Germansen Landing to his base for the lump sum of \$600.00. The movement of men, equipment and supplies from Germansen Landing to first drill site and return from last site to Germansen Landing would be performed on a non - operating Field Cost basis.

MATER SUPPLY:

The above schedule includes the laying, maintaining and removal of the waterlines up to a distance of 2000 feet and/or lifts of 200 feet. Should the distance be greater, then the supplying of the water would be pro-rated the above distance to the Contractors account and the "over" to the Company on a Field Cost basis. Heating water, if ever necessary, would be on a Field Cost basis.

STANDBY:

Standby, Dip testing, Delay time or other time which the Contractors crew are performing services, for the Company, not otherwise covered herein, shall be performed at a Field Cost basis.

DRILLING WITH MUD:

Should mud be required to help penetrate the overburden and/or aid in core recovery, it would be supplied at cost on the drill site, plus tempercent. Time employed mixing mud and stabilizing the drill hole would be charged on a Field Cost basis.

CHMENSING:

That the Company agrees to pay the Contractor for the cementing of the bore holes to stop cave-ins on an operating Field Cost basis. Waiting for cement to set would be charged on a non-operating Field Cost basis.

READING AND CASING:

That the Company agrees that all reaming and casing that is necessary to stop cave-ins or maintain the return flow of water shall be complete at the Company's request and that the cost of performing such reaming and placing of such casing as may be required will be charged on a Field Cost basis. Casing would be charged at the rate of \$0.60 per reamed foot.

DIRECTIONAL AND COMPROLLED DRILLING:

That it is nutually agreed that directional drilling to change the direction of a bore hole and controlled drilling to maintain the angle of a bore hole shall not be part of this agreement.

SECURITY:

That the Contractor will not give out any information regarding drill kernits or access to core to any person other than to the Company's kepresentative:

JOARD AND LODGING:

The Contractor will supply his own camp at no cost to the company. The setting up and tearing down camp will be on a non-operating Field cost lasis. On field cost work camp and cook will be charged out at \$35.00 per day.

CORE BOXES:

If requested, would be supplied on the drill site at cost, plus ten per-

DRILLING SITES:

That the Contractor agrees to case and drill on the sites and at angles and azimths selected by the Company's representative and to follow the instructions of the said representative relating to place and time of drilling.

PAYMANTS:

That the Company agrees to make payments at the rates herein before specified in accordance with the terms hereinafter set out, that is, for all work done herounder between the first and 15th day and the 16th and last day of the month, payment shall be due and payable in 15 days. Theres at a rate of twelve percent per annum shall be added to all accounts more than thirty days overdue, from date of invoice. These payments shall be made as the work progresses in conformity with the Contractor's semi-northly invoices.

LELICOPTER:

All cost of Helicopters will be on the Company's account.

FIELD COST:

that the Company agrees that the following rates shall apply when certain book as defined in this Contract is performed on a field cost basis. 'FILLD COST" is defined as all direct labour, including supervision, drill and support equipment per hour, and cost pipe or casing lost, Diamond loss taberials and supplies consumed, fuel and camp at cost, plus ten percent.

PERATING FIELD COST:

abour

\$7.50 per man hour

rill equipment

\$6.50 per drill hour

gruek

\$25.00 per drill shift

MON-OPERATING FIELD COST:

Labour

\$7.50 per man hour

Drill equipment

DIC

Truck

\$25.00 per day

THE COMPANY AGREES:

Should cavities, loose or caving ground or excessive water flow be encountered in a hole so that future drilling in that hole is deemed impracticable, that hole, by mutual consent, be abandoned and the Contractor be paid at rates so specified herein for all footage completed in that hole. However, should the Companyurequest that further work be carried out in the hole beyond this point, then the Contractor shall continue work in the hole, such continuing work shall be at Field Cost rates, so long as the abnormal conditions noted above persist, and normal drilling is not possible.

COMPANSATION:

That the Contractor agrees that the men employed by him in the performance of this Contract shall be fully covered under the Workmen's Compensation laws according to the Province of British Columbia and will keep such men covered and will pay the assessment required and will protect the Company from any action arising therefrom, excluding however, claims arising out of any negligent act or omission of the Company, its servants or agents.

ILSURANCE AND GENERAL:

That the Contractor, at its own cost, shall maintain insurance to the following limits: Liability and Property Damage - \$500,000.00.

That the Contractor does not guarantee to drill any hole to any specified depth. The Contractor will, however, expend every reasonable effort to complete all holes to the satisfaction of the Company.

Should this drill program be continue beyond the road closure to Fort St. James, it will be the Company's responsibility to move drill equipment and suggesting total fort St. James at no cost to the Contractor.

II WITNESS WHEREOF these presents have been executed by the parties hereto the day and year first above written:

-3/2 June 13-136 11-10-0 Fintons 5.6

SIGNED, SEALED AND DELIVERED

in the presence of

PECHINEY DEVOLOPHENT LABORED.

WRIGHT DRILLING LYD.,

+ Dungfet

June 5,1974

AMENDMENT to Contract at Germansen Landing drill program:

RE: BOARD AND LODGING

The Company will supply all grocies, expiditing and all transportation at no cost to the Contractor, but with expense keep to a minimum.

PECHINEY DEVELOPMENT LIMITED

WRIGHT PRILLING LTD.