Department of
Mines and Petroleum Resources
ASSESSMENT REPORT

NO 5653 MAP

565

ASSESSMENT WORK REPORT

MONICA GROUP

NANAIMO MINING DIVISION

VANANDA, B. C.

IDEAL BASIC INDUSTRIES INC.

P. M. STILES

Mines and Petroleum Resources
ASSESSMENT REPORT

NO 5655 MAP

SEPTEMBER 1975

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INTRODUCTION:

The Monica Group of 36 located mineral claims forms part of the holdings of Ideal Basic Industries Inc. of 610 - 1200 West Pender Street, Vancouver, B.C., on Texada Island. The group extends from the south shore of Priest Lake to the coast of Texada Island at Beale Cove. Access to Texada Island is by ferry from Powell River or by scheduled air line from Vancouver to a small landing strip near Gillies Bay.

WALL HIST OF

Albert Grand

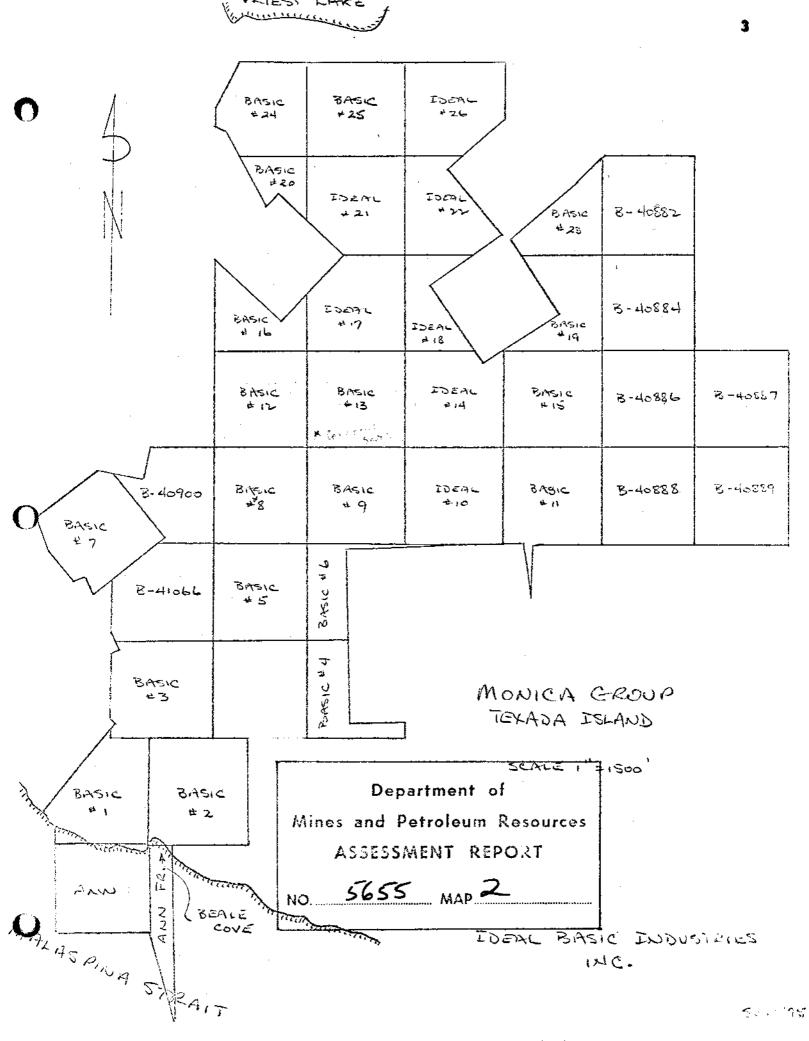
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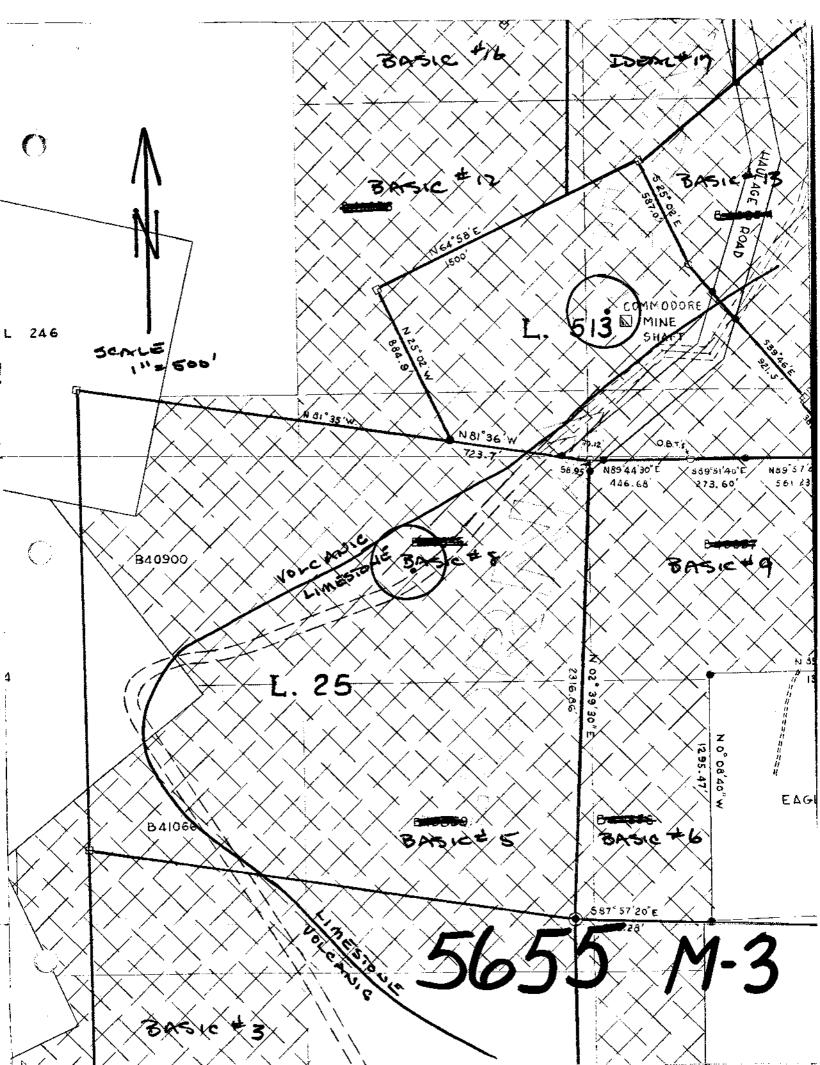
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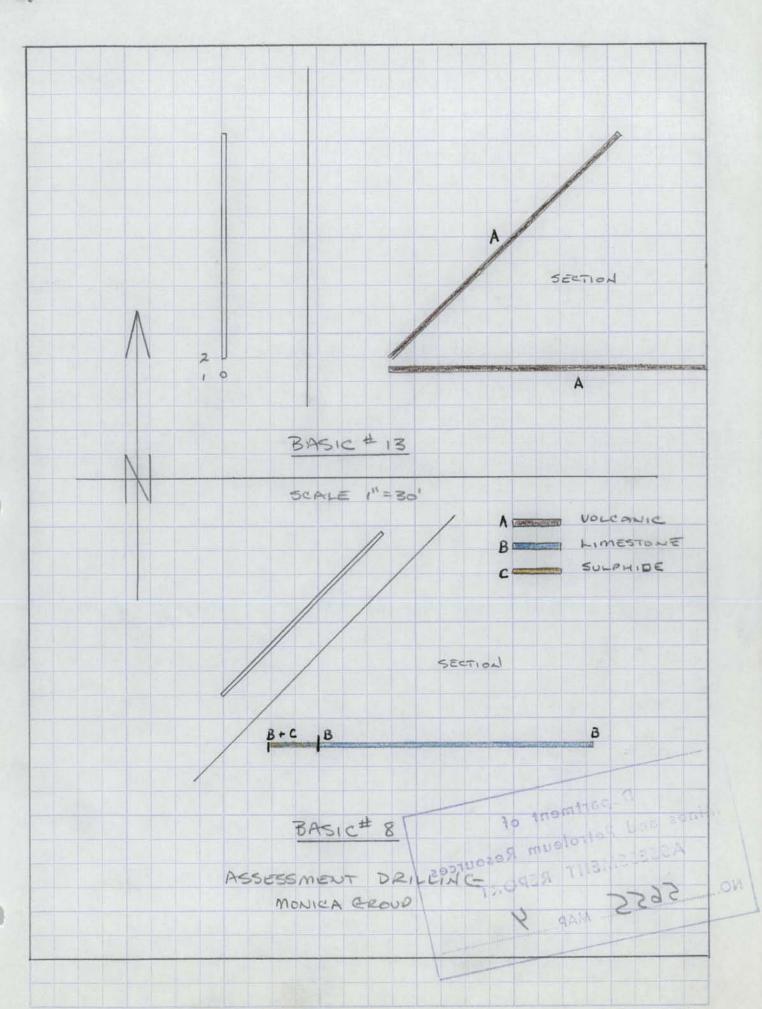
ASSESSMENT REPORT

NO 5655 MAP 1



PRIEST LAKE





ALBANCHE O GUIDE LINE 10 561

KEUFFEL & ESSER CO.

DESCRIPTION OF WORK:

All work consisted of diamond drilling.

A program of drilling was proposed covering three areas of interest on mineral claims, Basic 13,

Basic 8 and Basic 1 in the Monica Group. This report covers drilling on Basic 13 and part of that work done on Basic 8. Another report will cover the remainder of the work when completed.

The drilling was carried out using a Hydra-Push portable diamond drill using XRP bits yielding 7/8" core.

RESULTS:

a) Basic 13 M.C.

Two holes were drilled on Basic 13 M.C. near the workings of the old Commodore Mine. The holes were spotted approximately fifty feet north of the Commodore shaft. One was drilled vertically and one dipped at 45 degrees to the north. Both holes were drilled to 100 feet and both were entirely in a dark diorite for their entire length.

This dioritic rock has been identified in other mineralized areas on the Island and has been further described by R. G. McConnell in Memoir 58 of the Canada Department of Mines Geological Survey 1914.

b) Basic 8 M.C.

A sulphide mineralized area of limestone was encountered during the quarrying of limestone on Lot 25 of Texada Island. This area is also covered by the Basic 8 M.C. The zone is exposed for a length of about 180 feet on an east - west face approximately forty feet high. It is bounded on the west by a narrow north

westerly trending vertical dyke. There is no apparent structural eastern boundary. The vertical jointing in the limestone trends parallel to the dyke boundary. The mineralization occurs as fracture filling. In places the host limestone appears brecciated and has been completely surrounded by the sulphides. The sulphides are largely pyrite with very minor amounts of chalcopyrite being visible.

Holes were spotted to test this zone for persistence at depth and for extent horizontally. One 100 foot hole was drilled at -45 degrees fifty feet from the dyke. No intersection was made with the dyke. The sulphide mineralization was encountered from the collar for only fifteen feet. Three more holes are proposed in this area and will be reported on later.

CONCLUSIONS:

a) Basic 13 M.C.

The absence of any metallic mineralization in the drill cores discourages any further drilling in this area at present. This does not rule out possibilities that may show up with a detailed surface geological study in the future.

b) Basic 8 M.C.

The one hole considered in this report intersected only fifteen feet of mineralization. Although not conclusive, the indications are that the zone probably does not extend to depth. Further drilling planned in this area will prove or disprove this conclusion.