Summary Report of Progress Dauntless Property, Goldbridge Area, British Columbia

ALPHA-AU MINERAL CLAIMS

925/15E CLAIM: AU

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November 19, 1975

Ashcroft Resources Ltd. 728 - 510 West Hastings St. Vancouver, B. C.

Summary Report of Progress - Dauntless Property, Gold Bridge Area, B. C.

Dear Sirs:

My Progress Report dated July 4th, 1975, covered my initial examination and sampling of the Dauntless property, and the results of the first diamond drill hole, #75-1, which was put down to test the vein at depth. To date, three holes have been completed, the results of which are summarized in this report which includes a plan and section of the drill holes in relation to the vein as exposed in the old adit. I have not personally checked the position of holes 75-2 and 75-3, but I believe the data submitted to be reliable. The sections of split core were examined by me before being submitted for assay.

Hole 75-1 Bearing 155°, Dip -38°

As previously reported, this hole was completed to a depth of 138 ft. with the vein being intersected from 105.5 ft. to 127 ft., with the 12 feet from 111 to 123 ft. having a weighted average assay of 0.167 oz. Au and 0.067 oz. Ag. Using a price of \$145 per oz. for gold, and \$4.50 per oz. for silver, this would represent a gross metal value of \$24.52 over a true width of 11 feet.

Hole 75-2 Bearing 160°, Dip -53°

This hole was drilled from a point in front of the adit to test the possibility of mineralized structures in the footwall of the main vein. The hole reached a depth of 107 feet dutting several bands of silicified material carrying minor amounts of pyrite and pyrrhotite, but assays indicated only very low gold values.

Hole 75-3 Bearing 135°, Dip -56°

From surface to 123 ft. this hole penetrated a series of metasediments, chert, and quartzite bands with several silicified mineralized shear zones, but representative samples from the shears indicated only very low

gold values. At 123 ft. the hanging wall of the main adit vein was cut, with the footwall encountered at 134 feet. The core from the vein section was split, and examined by me and then submitted for assay in two sections. The vein material consisted of white quartz, some pyrite and arsenopyrite, with minor amounts of carbonates. The assay results were as follows:

Sample No.	Foota	ge	Assay						
	From	To	. <u>A</u>	u oz./ton	Ag oz./ton				
33501	123	128		0.012	0.42				
33502	128	134		0.266	0.40				

The 6 ft. section from the footwall which would represent a true width of about 5.5 feet has a gross metal value of \$40.17 per ton, with the same metal prices as used for calculating the value of hole 75-1.

Discussion of Results

The two holes completed over the main adit vein have shown it to be consistant in width and value down to a depth of about 110 feet below the adit. Other veins in the same geological formation in this area have been known to go to considerable depth, and sometimes improve in grade and/or width, so on the basis of the results obtained to date, I consider further drilling to be justified to probe the vein to depth and also along strike.

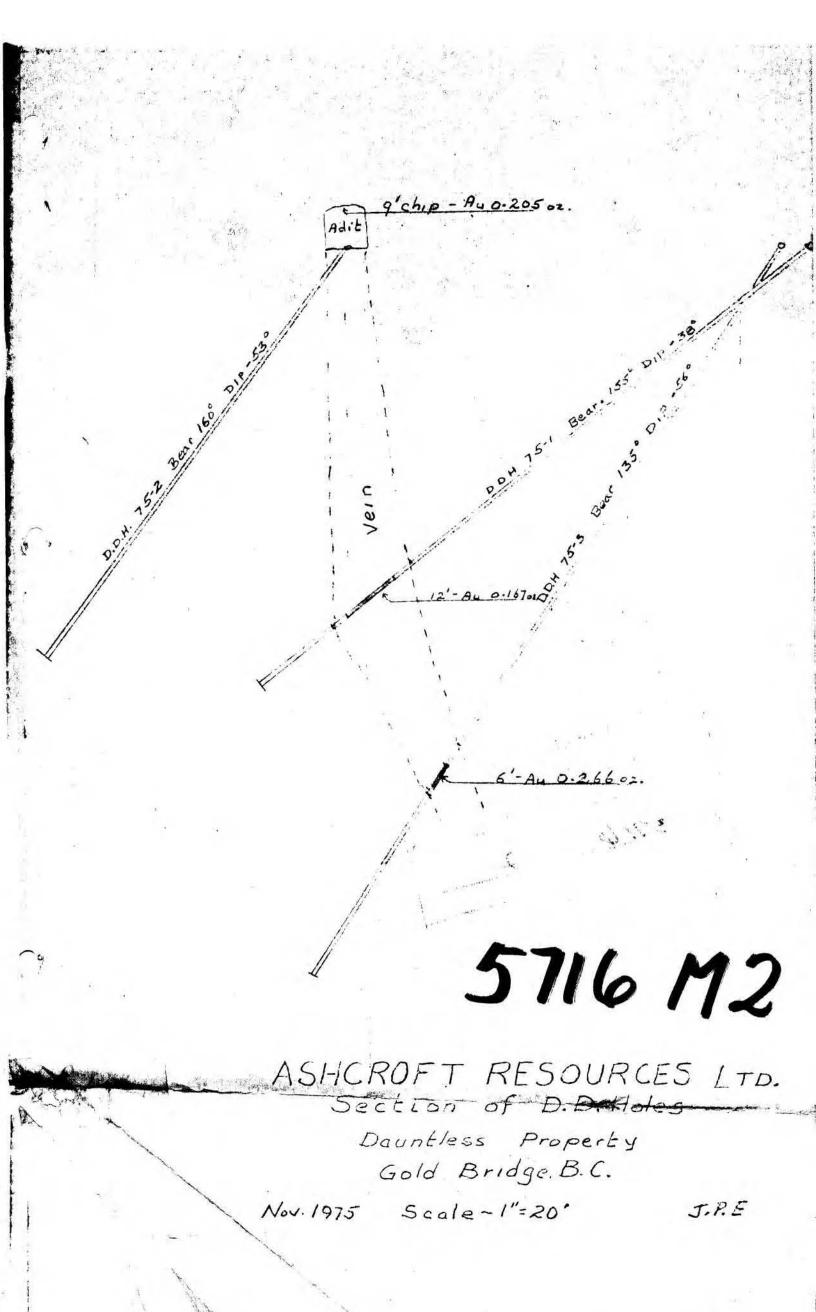
At this stage I recommend a minimum of 1,000 ft. of additional drilling at an estimated cost, with auxilliary expenses, of about \$20,000. The siting of the drill holes should be done after a study of the topographical and geological features of the area.

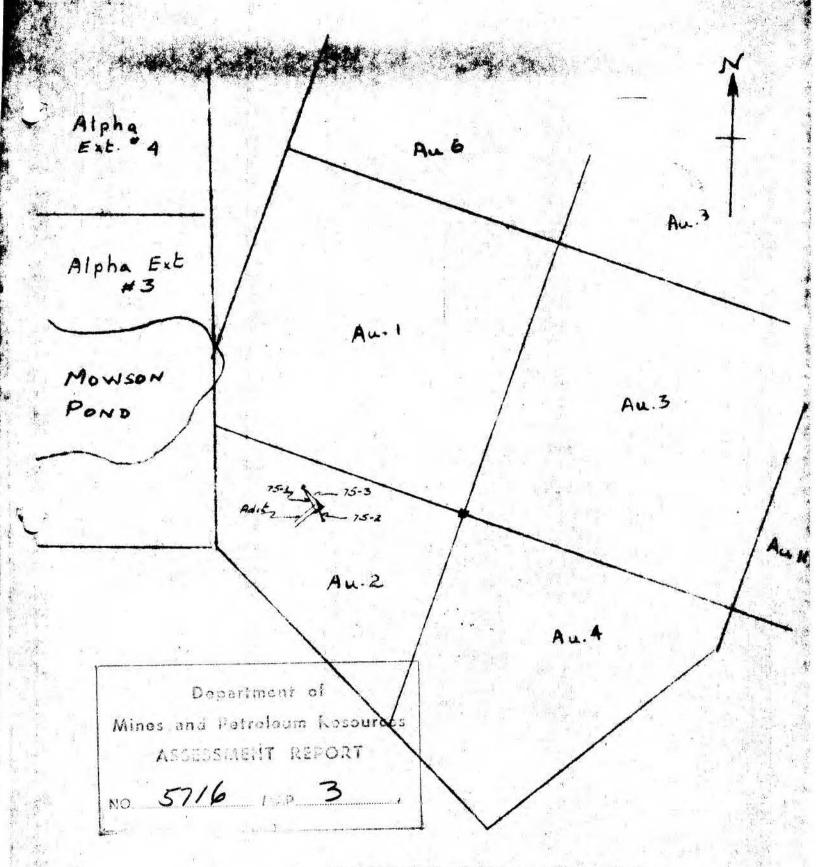
Yours truly,

J. P. Elwell, P. Bog.

JPE/mt

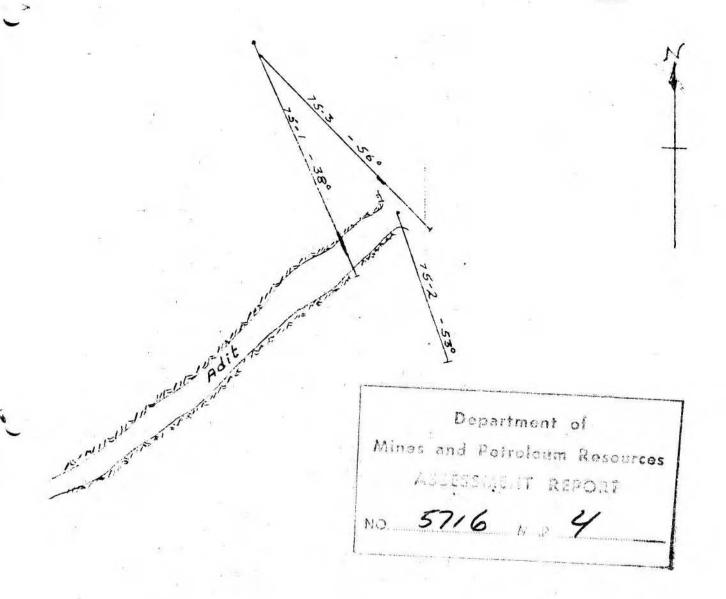






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Plan Showing Relation of Planind
Drill Holes to Claim Locations
Scale ~ 1"= 500'



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Plan of D.D. Holes Dauntless Property Gold Bridge, B.C.

Nov. 1975 scale 1": 40'

J.P.L.

Property Au. group Ashcroft Resources "td. DIAMOND DRILL SAMPLING RECORD DIP

Started July 29th, 1975 Bearing 135 Dip at Collar -60 Hor Comp. Ver. Comp.

Finished Aug. 4th, 1975 Deation Lat Dept. 189 ft.

Paul Polischuk Testing win streture at dept.

Distance		DESCRIPTION		From	To	L	Analysis			
From	THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAME		No	1 1011	1.0	-	Anarysis			
0	8ft.	casing				1	*13	Ag.		
8	31	Meta- sediments interbedded greendjone .		14	15				1	1
31	51	serpentised greenstone Min py. pyrrhotite		I -						
51	74	meta-sediments, interbedded greenstone minor py. (section from 56-58 massive py.)	17-1-4							ļ
74	93	greenstone, ropy - serpentised bands of chert at 80 'Silicious shear at 80 (6)					0-20-0-12- 0 -		†	ļ
93	116	Meta- sediments interbedded greenstone, Mottled		-					 	
		minor py.		t					+	-
4677	202222	777 1403 779903999997 Py.	-	-						
16	122	meta- sediments interbedded greenstone,		<u> </u>	- I - I -	-			 	1 -
122	123	limy sediments , py.					2			
123	134	Carts-calsite vein material py., areenopy, pyrrhotite.		400	4 04		Au	Ar.	 	†
		inor stibuite.		123	134			***************************************	 	t
134	189	meta - sediments, interbedded greenstone, bands of chert.							İ	+
		end of bole.				- +		(+ -	}
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DIAMOND DRILL SAMPLING RECORD DIP Au group Property Dip at Collar 53° Mor Comp Bearing 140 0 uly 18th, 1975 Started Ver. Comp. Location Adit July 23, 1975 Dept. 107 Fastation Finished Testing for vein structures Paul Polischuk Purpose of Hole Logged by Sample Distance From To DESCRIPTION Analysis From To Core% casing Vein Material Quarts-calsite , py, stibnite, Armenopy, and pyrrhotite . meta-sediments, chert , minor py. meta-mediments. Breccia at 25-27, 36-38 minor py 20 40 107 Meta mediments, chert, minor py. end of hole.

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Drilling Expenses: Ashcroft Resources Ltd 728-510 West Hastings St Vancouver, B.C.

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Core Boxes	\$ 50.00
IAX Drilling Bits	2750.00
Reaming Shells	260.00
Casing Shoes	160.00
Casing	
Moving	200.00
Wages (Contract)	1253.00
Transportation, Lodging, Gas, Oil	933.00
Equipment Rental	152.00
Total Drilling Costs	\$5838.00

Bridge River Drillers

Per. Paul Polischuk