



6519

CANEX PLACER LIMITED

ENDAKO MINES DIVISION

PHONE: FRASER LAKE 699-6211

ENDAKO, B.C. CANADA
VOJ ILO

PERCUSSION DRILLING REPORT

FOR

DENAK AND DAT GROUPS OF MINERAL CLAIMS

BY

CANEX PLACER LIMITED

ENDAKO MINES DIVISION

OMINECA MINING DIVISION

ENDAKO, B.C.

(Latitude 54°N Longitude 125°)

Percussion drilling, sampling and assaying
undertaken during period September 16, 1977 to November 16, 1977

A. J. Peters

November 16, 1977

| |
|---|
| <p>MINERAL RESOURCES BRANCH</p> <p>ASSESSMENT REPORT</p> <p>NO. _____</p> |
|---|

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INTRODUCTION

Twenty-nine two-inch-diameter percussion drill holes totalling 8,260 feet were drilled during period 16 September 1977 to 27 October, 1977. Drilling and assaying costs are being submitted for assessment work on Denak and Dat Groups of Mineral Claims.

MINERAL CLAIM GROUPS

Denak and Dat Groups of Mineral Claims are located about five miles southwest of Endako, B.C. in Omineca Mining Division. The property is geographically located in southeast quadrant of quadrilateral, Latitude 54°N and Longitude 125°.

The following mineral claims comprise two separate groups:

| <u>Group</u> | <u>Mineral Claims</u> | <u>Record Numbers</u> | <u>Owner</u> |
|---------------|-----------------------|-----------------------|--------------|
| Denak | Ben 3-10 | 66823 - 66830 | Canex Placer |
| | Casey 1 (4 Units) | 339 | Canex Placer |
| | Cora 1 Fr. | 98430 | Canex Placer |
| | Cora 2 | 98431 | Canex Placer |
| | Dat 1 & 2 | 100492 & 100493 | Canex Placer |
| | Dat 9 Fr. | 101280 | Canex Placer |
| | Deer 12 | 14656 | Canex Placer |
| | Denak 1 & 2 | 539 & 540 | A. J. Peters |
| | Elk 9 | 13446 | Canex Placer |
| | Elk 10 Fr. | 42476 | Canex Placer |
| | Elk 11 | 13448 | Canex Placer |
| | Mist 2 & 3 | 54757 & 54758 | Canex Placer |
| | Mist 11 & 12 | 54766 & 54767 | Canex Placer |
| | Oval 1 | 71695 | Canex Placer |
| | Pat 1 & 2 | 14756 & 14757 | Canex Placer |
| | Pat 23 & 24 | 14778 & 14779 | Canex Placer |
| | Pat 35 | 14790 | Canex Placer |
| | Pat 59 & 60 | 14814 & 14815 | Canex Placer |
| | Pat 71 | 14826 | Canex Placer |
| Pat 107 & 108 | 15486 & 15487 | Canex Placer | |
| Ti 3 | 14133 | Canex Placer | |
| Dat | Al 1 & 2 Frac. | 18883 & 18884 | Canex Placer |
| | Bing 1-3 | 116881-116883 | Canex Placer |
| | Bing 5 & 7 | 116885 & 116887 | Canex Placer |
| | Bingo 31 & 33 | 14246 & 14248 | Canex Placer |
| | Bingo 35 & 37 | 14250 & 14252 | Canex Placer |
| | Dat 1 Frac. & 4 Frac. | 81821 & 81824 | Canex Placer |
| | Dat 7 & 414 Frac. | 81827 & 17302 | Canex Placer |
| | Dat 402 & 404 | 17290 & 17292 | Canex Placer |
| | Dat 408-412 | 17296 - 17300 | Canex Placer |

| <u>Group</u> | <u>Mineral Claims</u> | <u>Record Numbers</u> | <u>Owner</u> |
|--------------|-----------------------------|-----------------------|--------------|
| Dat | Elk 3 | 13440 | Canex Placer |
| | Fran 1-10 | 14076 - 14085 | Canex Placer |
| | Fran 1 Frac. | 19150 | Canex Placer |
| | Fran 5 Frac. & Fran 6 Frac. | 47591 & 47592 | Canex Placer |
| | Fran 17 | 14092 | Canex Placer |
| | Mo 6 Frac. | 21876 | Canex Placer |
| | Mo 8 & 9 | 13182 & 13183 | Canex Placer |

PERCUSSION DRILL PROGRAM

A series of vertical two-inch-diameter percussion drill holes were drilled on Dat 1, Dat 2, Dat 9 Frac., Cora 2 and Dat 408 to Dat 412 inclusive Mineral Claims. Sludge samples were collected from bed-rock in ten-foot intervals. No samples were obtained from overburden. Samples were dried and assayed for MOS2 content at Canex Placer Limited, Endako Mines Division Laboratory. Assaying was completed by November 16, 1977.

A D8H dozer was employed to prepare access roads and drill sites. This phase of work was contracted to Pooley Construction Company Ltd.

Percussion drilling was contracted to L & L Drilling and Explorations Ltd. Drilling commenced on September 16 and was completed by October 27, 1977.

The following is a list of percussion drill holes that are being submitted for assessment work purposes on Denak and Dat Groups of Mineral Claims. An appended map on 1" = 1000' scale shows spatial location of drill holes on mineral claims. Assay results are also appended.

| <u>Hole No.</u> | <u>Location Mineral Claim</u> | <u>Incl.</u> | <u>Hole Depth</u> | <u>Overburden Depth</u> | <u>Drilling Period 1977</u> |
|-----------------|-------------------------------|--------------|-------------------------|-------------------------|-----------------------------|
| R121 | Dat 1 | -90° | 300 feet | 20 feet | Sept. 16 |
| R122 | Dat 1 | -90° | 300 feet | 20 feet | Sept. 16 |
| R123 | Dat 1 | -90° | 300 feet | 20 feet | Sept. 19 & 20 |
| R124 | Dat 1 | -90° | 300 280 feet | 20 feet | Sept. 20 |
| R125 | Dat 9 Fr. | -90° | 300 feet | 20 feet | Sept. 20 & 21 |
| R126 | Dat 1 | -90° | 300 feet | 10 feet | Sept. 21 |
| R127 | Dat 9 Fr. | -90° | 300 feet | 20 feet | Sept. 22 |
| R128 | Cora 2 | -90° | 300 feet | 20 feet | Sept. 22 & 23 |
| R129 | Cora 2 | -90° | 300 feet | 20 feet | Sept. 23 to 26 |
| R130 | Cora 2 | -90° | 300 feet | 30 feet | Sept. 26 |
| R131 | Dat 9 Fr. | -90° | 300 feet | 20 feet | Sept. 27 |
| R132 | Dat 2 | -90° | 300 feet | 20 feet | Sept. 28 |
| R132A | Dat 411 | -90° | 300 feet | 20 feet | Sept. 27 & 28 |
| R133 | Dat 409 | -90° | 300 feet | 20 feet | Sept. 28 |
| R134 | Dat 410 | -90° | 300 feet | 20 feet | Sept. 29 & 30 |

| <u>Hole No.</u> | <u>Location Mineral Claim</u> | <u>Incl.</u> | <u>Hole Depth</u> | <u>Overburden Depth</u> | <u>Drilling Period 1977</u> |
|-----------------|-----------------------------------|--------------|-------------------|-----------------------------|---------------------------------|
| R135 | Dat 410 | -90° | 150 feet | 20 feet | Sept. 30 |
| R136 | Dat 9 Fr. | -90° | 250 feet | 30 feet | Oct. 3 |
| R137 | Dat 411 | -90° | 250 feet | 20 feet | Oct. 4 |
| R138 | Dat 411 | -90° | 300 feet | 70 feet | Oct. 4 & 5 |
| R139 | Dat 412 | -90° | 220 feet | 70 feet | Oct. 5 |
| R140 | Dat 412 | -90° | 300 feet | 30 feet | Oct. 5 |
| R141 | Dat 412 | -90° | 300 feet | 60 feet | Oct. 7 |
| R142 | Dat 412 | -90° | 300 feet | 50 feet | Oct. 8 |
| R144 | Dat 408 | -90° | 300 feet | 40 feet | Oct. 25 |
| R145 | Dat 408 | -90° | 300 feet | 30 feet | Oct. 25 |
| R146 | Dat 408 | -90° | 300 feet | 20 feet | Oct. 26 |
| R147 | Dat 412 | -90° | 210 feet | 60 feet | Oct. 26 |
| R148 | Dat 412 | -90° | 300 feet | 80 feet | Oct. 27 |
| R149 | Dat 412 | -90° | 300 feet | 50 feet | Oct. 27 |

Hole collars are located in the field by tape and compass traverses from known survey points. Actual collars for completed percussion holes are not surveyed, so as a result, the latitude and departure as recorded on drill logs represent measurements of hole plot on a detailed map. Similarly, collar elevations are estimated to within five feet from a contour map.

STATEMENT OF EXPENDITURES

The following expenditures were incurred by Canex Placer Ltd. for above twenty-nine percussion drill holes.

Personnel Costs

| <u>Personnel</u> | <u>Period Employed</u> | <u>Hours and Rate</u> | <u>Cost</u> |
|------------------|----------------------------|-----------------------|-------------|
| R. A. Boyce | Sept. 16 to Sept. 25, 1977 | 20 hrs. @ \$8.25 | |
| A. J. Peters | Sept. 26 to Oct. 27, 1977. | 66 hrs. @ \$8.25 | |
| | | Total | \$ 709.50 |

Percussion Drillings Costs

L & L Drilling and Explorations Ltd.
Invoices dated October 8 & 20 and November 10, 1977 \$22,715.00

Assaying Costs

733 samples for % MOS2 @\$5.00 \$ 3,665.00

Bull-dozer Costs

30 hrs. D8H @ \$65.00 \$ 1,950.00

Vehicle Costs

Seventeen days 4 hrs. each day @ \$25.00/8 hr. day \$ 212.50

Miscellaneous Costs

Sample bags 1500 @ \$100.00/thousand \$ 150.00
Diesel 897 gals @ \$.58 per gallon \$ 520.00

Total Percussion Drilling Costs For 8,260 Feet \$29,922.00

Average Drilling Cost = #3.63 per foot

CONCLUSION

Twenty-nine percussion drill holes totalling 8,260 feet were drilled at average cost of \$3.63 per foot on Denak and Dat Groups of Mineral Claims.

Submitted by:



A. J. Peters
Geological Technician
Canex Placer Limited
Endako Mines Division

AJP/jdb

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-121SHEET No. 1 of 2

BEGIN 1977 PROGRAM

LOCATION 3033

BEARING _____

LATITUDE 40 520 NLOGGED BY R. BoyceDATE COLLARED 16 SEP 1977LENGTH 300DEPARTURE 19000 EDATE 21 SEP 1977DATE COMPLETED 16 SEP 1977DIP -90°ELEVATION 2860

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVERBORDEN | | | | | | | | |
| | 20-30 | 21901 | .027 | | | | | |
| | 30-40 | 02 | .006 | | | | | |
| | 40-50 | 03 | .006 | | | | | |
| | 50-60 | 04 | .007 | | | | | |
| | 60-70 | 05 | .012 | | | | | |
| | 70-80 | 06 | .008 | | | | | |
| | 80-90 | 07 | .003 | | | | | |
| | 90-100 | 08 | .005 | | | | | |
| | 100-110 | 09 | .009 | | | | | |
| | 110-120 | 10 | .005 | | | | | |
| | 120-130 | 11 | .012 | | | | | |
| | 130-140 | 12 | .007 | | | | | |
| | 140-150 | 13 | .021 | | | | | |
| | 150-160 | 14 | .012 | | | | | |
| | 160-170 | 15 | .006 | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-122
SHEET No. 1 of 2LOCATION AMAX

BEARING _____

LATITUDE 40 475 NLOGGED BY R. BoyceDATE COLLARED 16 SEP 1977LENGTH 300'DEPARTURE 19600 EDATE 21 SEPT/77DATE COMPLETED 16 SEPT/77DIP -90°ELEVATION 2865'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVERBURDEN | | | | | | | | |
| | 20-30 | 21929 | .004 | | | | | |
| | 30-40 | 30 | .008 | | | | | |
| | 40-50 | 31 | .013 | | | | | |
| | 50-60 | 32 | .014 | | | | | |
| | 60-70 | 33 | .017 | | | | | |
| | 70-80 | 34 | .061 | | | | | |
| | 80-90 | 35 | .012 | | | | | |
| | 90-100 | 36 | .012 | | | | | |
| | 100-110 | 37 | .014 | | | | | |
| | 110-120 | 38 | .005 | | | | | |
| | 120-130 | 39 | .011 | | | | | |
| | 130-140 | 40 | .009 | | | | | |
| | 140-150 | 41 | .009 | | | | | |
| | 150-160 | 42 | .007 | | | | | |
| | 160-170 | 43 | .006 | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. 123
SHEET No. 1 of 2LOCATION AMAX

BEARING _____

LATITUDE 40 650 NLOGGED BY R.B.DATE COLLARED 19/9/77LENGTH 300'DEPARTURE 20 050 EDATE 23/9/77DATE COMPLETED 20/9/77DIP -90°ELEVATION 2850'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVERBURDEN | | | | | | | | |
| | 20-30 | 21957 | .002 | | | | | |
| | 30-40 | 21958 | .002 | | | | | |
| | 40-50 | 21959 | | | | | | |
| | 50-60 | 21960 | .004 | | | | | |
| | 60-70 | 61 | .003 | | | | | |
| | 70-80 | 62 | .002 | | | | | |
| | 80-90 | 63 | | | | | | |
| | 90-100 | 64 | .004 | | | | | |
| | 100-110 | 65 | .003 | | | | | |
| | 110-120 | 66 | .004 | | | | | |
| | 120-130 | 67 | .003 | | | | | |
| | 130-140 | 68 | .003 | | | | | |
| | 140-150 | 69 | .003 | | | | | |
| | 150-160 | 70 | .003 | | | | | |
| | 160-170 | 71 | .003 | | | | | |
| | 170-180 | 72 | .003 | | | | | |
| | 180-190 | 73 | .003 | | | | | |
| | 190-200 | 74 | .003 | | | | | |
| | 200-210 | 75 | .003 | | | | | |
| | 210-220 | 76 | .003 | | | | | |
| | 220-230 | 77 | .003 | | | | | |
| | 230-240 | 78 | .003 | | | | | |
| | 240-250 | 79 | .003 | | | | | |
| | 250-260 | 80 | .003 | | | | | |
| | 260-270 | 81 | .003 | | | | | |
| | 270-280 | 82 | .003 | | | | | |
| | 280-290 | 83 | .003 | | | | | |
| | 290-300 | 84 | .003 | | | | | |

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CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. 124
SHEET No. 1 of 2LOCATION AMAX

BEARING _____

LATITUDE 41020 NLOGGED BY R.B.DATE COLLARED 2/1/77LENGTH 280'DEPARTURE 20 100 EDATE 23/9/77DATE COMPLETED 23/9/77DIP -90°ELEVATION 2835'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVERBURDEN | | | | | | | | |
| | 20-30 | 21985 | .001 | | | | | |
| | 30-40 | 86 | .004 | | | | | |
| | 40-50 | 87 | .002 | | | | | |
| | 50-60 | 88 | .002 | | | | | |
| | 60-70 | 89 | .003 | | | | | |
| | 70-80 | 90 | .003 | | | | | |
| | 80-90 | 91 | .004 | | | | | |
| | 90-100 | 92 | .002 | | | | | |
| | 100-110 | 93 | .002 | | | | | |
| | 110-120 | 94 | .001 | | | | | |
| | 120-130 | 95 | .003 | | | | | |
| | 130-140 | 96 | .003 | | | | | |
| | 140-150 | 97 | .003 | | | | | |
| | 150-160 | 98 | .003 | | | | | |
| | 160-170 | 99 | .007 | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P105SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 41000 NLOGGED BY R.E.DATE COLLARED 20/10/77LENGTH 300'DEPARTURE 20480 EDATE 26/9/77DATE COMPLETED 21/10/77DIP -90°ELEVATION 2835'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVERBURDEN | | | | | | | | |
| | 20-30 | 5411 | Tr | | | | | |
| | 30-40 | 5412 | N/A | | | | | |
| | 40-50 | 5413 | Tr | | | | | |
| | 50-60 | 5414 | Tr | | | | | |
| | 60-70 | 5415 | Tr | | | | | |
| | 70-80 | 5416 | Tr | | | | | |
| | 80-90 | 5417 | Tr | | | | | |
| | 90-100 | 5418 | Tr | | | | | |
| | 100-110 | 5419 | Tr | | | | | |
| | 110-120 | 5420 | Tr | | | | | |
| | 120-130 | 5421 | Tr | | | | | |
| | 130-140 | 5422 | Tr | | | | | |
| | 140-150 | 5423 | Tr | | | | | |
| | 150-160 | 5424 | Tr | | | | | |
| | 160-170 | 5425 | Tr | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. S 126
SHEET No. 1 of 2LOCATION AMAY

BEARING _____

LATITUDE 40550 NLOGGED BY R. B.DATE COLLARED 21/9/77LENGTH 300'DEPARTURE 20400 EDATE 29/9/77DATE COMPLETED 21/9/77DIP -90°ELEVATION 2855'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-10' OVERBURDEN | | | | | | | | |
| | 10-20 | 5439 | Tr | | | | | |
| | 20-30 | 40 | Tr | | | | | |
| | 30-40 | 41 | Tr | | | | | |
| | 40-50 | 42 | Tr | | | | | |
| | 50-60 | 43 | Tr | | | | | |
| | 60-70 | 44 | Tr | | | | | |
| | 70-80 | 45 | Tr | | | | | |
| | 80-90 | 46 | .01 | | | | | |
| | 90-100 | 47 | Tr | | | | | |
| | 100-110 | 48 | Tr | | | | | |
| | 110-120 | 49 | Tr | | | | | |
| | 120-130 | 50 | Tr | | | | | |
| | 130-140 | 51 | Tr | | | | | |
| | 140-150 | 52 | .01 | | | | | |
| | 150-160 | 53 | Tr | | | | | |
| | 160-170 | 54 | Tr | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P127
SHEET No. 1 of 2LOCATION AMAY

BEARING _____

LATITUDE 41000 NLOGGED BY P. BurnsDATE COLLARED 22/9/77LENGTH 300'DEPARTURE 21050 EDATE 22/9/77DATE COMPLETED 22/9/77DIP -90°ELEVATION 2840'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0' - 20' OVERBURDEN | | | | | | | | |
| | 20-30 | 5468 | .01 | | | | | |
| | 30-40 | 60 | .01 | | | | | |
| | 40-50 | 70 | Tr | | | | | |
| | 50-60 | 71 | Tr | | | | | |
| | 60-70 | 72 | Tr | | | | | |
| | 70-80 | 73 | Tr | | | | | |
| | 80-90 | 74 | Tr | | | | | |
| | 90-100 | 75 | Tr | | | | | |
| | 100-110 | 76 | Tr | | | | | |
| | 110-120 | 77 | Tr | | | | | |
| | 120-130 | 78 | Tr | | | | | |
| | 130-140 | 79 | Tr | | | | | |
| | 140-150 | 80 | Tr | | | | | |
| | 150-160 | 81 | Tr | | | | | |
| | 160-170 | 82 | .01 | | | | | |

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CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R129SHEET No. 1 of 2LOCATION AMAX

BEARING _____

LATITUDE 40850 NLOGGED BY R.P.DATE COLLARED 20/10/77LENGTH 300DEPARTURE 21550 EDATE 6/10/77DATE COMPLETED 23/2/77DIP -90°ELEVATION 2850'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0' - 20' OVERBURDEN | | | | | | | | |
| | 20-30 | 5496 | Tr | | | | | |
| | 30-40 | 97 | Tr | | | | | |
| | 40-50 | 98 | Tr | | | | | |
| | 50-60 | 99 | Tr | | | | | |
| | 60-70 | 5500 | Tr | | | | | |
| | 70-80 | 01 | Tr | | | | | |
| | 80-90 | 02 | Tr | | | | | |
| | 90-100 | 03 | Tr | | | | | |
| | 100-110 | 04 | .01 | | | | | |
| | 110-120 | 05 | .01 | | | | | |
| | 120-130 | 06 | .01 | | | | | |
| | 130-140 | 07 | Tr | | | | | |
| | 140-150 | 08 | Tr | | | | | |
| | 150-160 | 09 | .01 | | | | | |
| | 160-170 | 10 | Tr | | | | | |

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CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R129SHEET No. 1 of 2LOCATION AMCY

BEARING _____

LATITUDE 40.500 NLOGGED BY R.BDATE COLLARED 08/77LENGTH 300'DEPARTURE 21900 EDATE 6/10/77DATE COMPLETED 23 9/77DIP -70°ELEVATION 2875'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVERBURDEN | | | | | | | | |
| | 20-30 | 5524 | .01 | | | | | |
| | 30-40 | 25 | Tr | | | | | |
| | 40-50 | 26 | Tr | | | | | |
| | 50-60 | 27 | Tr | | | | | |
| | 60-70 | 28 | Tr | | | | | |
| | 70-80 | 29 | Tr | | | | | |
| | 80-90 | 30 | Tr | | | | | |
| | 90-100 | 31 | Tr | | | | | |
| | 100-110 | 32 | Tr | | | | | |
| | 110-120 | 33 | .02 | | | | | |
| | 120-130 | 34 | .01 | | | | | |
| | 130-140 | 35 | Tr | | | | | |
| | 140-150 | 36 | .01 | | | | | |
| | 150-160 | 37 | Tr | | | | | |
| | 160-170 | 38 | Tr | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R130
SHEET No. 1 of 2LOCATION AMAX

BEARING _____

LATITUDE 40075 NLOGGED BY E.BDATE COLLARED 26/9/77LENGTH 300'DEPARTURE 21950 EDATE 6/10/77DATE COMPLETED 26/9/77DIP -90°ELEVATION 2855 N

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-30' OVERBURTHEN | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 30-40 | 5552 | Tr | | | | | |
| | 40-50 | 53 | .01 | | | | | |
| | 50-60 | 54 | Tr | | | | | |
| | 60-70 | 55 | Tr | | | | | |
| | 70-80 | 56 | Tr | | | | | |
| | 80-90 | 57 | Tr | | | | | |
| | 90-100 | 58 | Tr | | | | | |
| | 100-110 | 59 | Tr | | | | | |
| | 110-120 | 60 | Tr | | | | | |
| | 120-130 | 61 | .01 | | | | | |
| | 130-140 | 62 | Tr | | | | | |
| | 140-150 | 63 | .01 | | | | | |
| | 150-160 | 64 | Tr | | | | | |
| | 160-170 | 65 | .01 | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R130SHEET No. 2 of 2

LOCATION _____

BEARING _____

LATITUDE _____

LOGGED BY _____

DATE COLLARED _____

LENGTH _____

DEPARTURE _____

DATE _____

DATE COMPLETED _____

DIP _____

ELEVATION _____

ROCK TYPE AND ALTERATION

| SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------|------------|------|------|------|------|------|----------|
| 170-180 | 5566 | .01 | | | | | |
| 180-190 | 67 | Tr | | | | | |
| 190-200 | 68 | .01 | | | | | |
| 200-210 | 69 | Tr | | | | | |
| 210-220 | 70 | Tr | | | | | |
| 220-230 | 71 | Tr | | | | | |
| 230-240 | 72 | Tr | | | | | |
| 240-250 | 73 | .01 | | | | | |
| 250-260 | 74 | .01 | | | | | |
| 260-270 | 75 | .01 | | | | | |
| 270-280 | 76 | .01 | | | | | |
| 280-290 | 77 | .01 | | | | | |
| 290-300 | 78 | .01 | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

END OF HOLE 300'

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R131
SHEET No. 1 of 2LOCATION AMAX

BEARING _____

LATITUDE 40.550 NLOGGED BY R.BDATE COLLARED 27/9/77LENGTH 300'DEPARTURE 21000 EDATE 12/10/77DATE COMPLETED 27/9/77DIP -90°ELEVATION 2860'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0' - 20' O'BURDEN - | | | | | | | | |
| | | | | | | | | |
| | 20-30 | 5579 | Tr | | | | | |
| | 30-40 | 80 | .01 | | | | | |
| | 40-50 | 81 | .01 | | | | | |
| | 50-60 | 82 | .01 | | | | | |
| | 60-70 | 83 | Tr | | | | | |
| | 70-80 | 84 | .01 | | | | | |
| | 80-90 | 85 | Tr | | | | | |
| | 90-100 | 86 | Tr | | | | | |
| | 100-110 | 87 | Tr | | | | | |
| | 110-120 | 88 | Tr | | | | | |
| | 120-130 | 89 | Tr | | | | | |
| | 130-140 | 90 | .01 | | | | | |
| | 140-150 | 91 | Tr | | | | | |
| | 150-160 | 92 | .01 | | | | | |
| | 160-170 | 93 | .01 | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R132ASHEET No. 1 of 2LOCATION: AMAX

BEARING _____

LATITUDE 40050NLOGGED BY S.P.DATE COLLARED 27/9/77LENGTH 300'DEPARTURE 10925EDATE 12/10/77DATE COMPLETED 28/9/77DIP -90°ELEVATION 2925'

ROCK TYPE AND ALTERATION

| SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|---------------------|------------|------|------|------|------|------|----------|
| 0' - 20' OVERBURDEN | | | | | | | |
| 20-30 | 5744 | Tr | | | | | |
| 30-40 | 5743 | .01 | | | | | |
| 40-50 | 5607 | .01 | | | | | |
| 50-60 | 08 | .02 | | | | | |
| 60-70 | 09 | .01 | | | | | |
| 70-80 | 10 | .02 | | | | | |
| 80-90 | 11 | .01 | | | | | |
| 90-100 | 12 | | | | | | |
| 100-110 | 13 | .01 | | | | | |
| 110-120 | 14 | .01 | | | | | |
| 120-130 | 15 | .01 | | | | | |
| 130-140 | 16 | .01 | | | | | |
| 140-150 | 17 | Tr | | | | | |
| 150-160 | 18 | .02 | | | | | |
| 160-170 | 19 | Tr | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R132SHEET No. 1 of 2LOCATION AMX

BEARING _____

LATITUDE 40 300 NLOGGED BY R.B.DATE COLLARED 28/9/77LENGTH 300'DEPARTURE 18550 EDATE 12/10/77DATE COMPLETED 28/9/77DIP -90°ELEVATION 2850'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVB | | | | | | | | |
| | 20-30 | 56 33 | Tr | | | | | |
| | 30-40 | 34 | .01 | | | | | |
| | 40-50 | 35 | .01 | | | | | |
| | 50-60 | 36 | .06 | | | | | |
| | 60-70 | 37 | .01 | | | | | |
| | 70-80 | 38 | .03 | | | | | |
| | 80-90 | 39 | .02 | | | | | |
| | 90-100 | 40 | .03 | | | | | |
| | 100-110 | 41 | .02 | | | | | |
| | 110-120 | 42 | .01 | | | | | |
| | 120-130 | 43 | .02 | | | | | |
| | 130-140 | 44 | .01 | | | | | |
| | 140-150 | 45 | .01 | | | | | |
| | 150-160 | 46 | .02 | | | | | |
| | 160-170 | 47 | .02 | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R123SHEET No. 1 of 2LOCATION AMAX

BEARING _____

LATITUDE 39 950 NLOGGED BY P.B.DATE COLLARED 28/9/77LENGTH 300'DEPARTURE 12475 EDATE 12/10/77DATE COMPLETED 28/9/77DIP -90°ELEVATION 2875'
2975'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVERBURDEN | | | | | | | | |
| | 20-30 | 5661 | .01 | | | | | |
| | 30-40 | 62 | .03 | | | | | |
| | 40-50 | 63 | .01 | | | | | |
| | 50-60 | 64 | .01 | | | | | |
| | 60-70 | 65 | .02 | | | | | |
| | 70-80 | 66 | | | | | | |
| | 80-90 | 67 | .01 | | | | | |
| | 90-100 | 68 | .03 | | | | | |
| | 100-110 | 69 | .01 | | | | | |
| | 110-120 | 70 | .01 | | | | | |
| | 120-130 | 71 | .01 | | | | | |
| | 130-140 | 72 | .01 | | | | | |
| | 140-150 | 73 | Tr | | | | | |
| | 150-160 | 74 | .02 | | | | | |
| | 160-170 | 75 | .01 | | | | | |

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R134
SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39 475 NLOGGED BY R.B.DATE COLLARED 29/9/77LENGTH 300'DEPARTURE 19000 EDATE 12/10/77DATE COMPLETED 30/9/77DIP -90°ELEVATION 2925'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' OVERBURDEN | | | | | | | | |
| | 20-30 | 5689 | .07 | | | | | |
| | 30-40 | 90 | .01 | | | | | |
| | 40-50 | 91 | .01 | | | | | |
| | 50-60 | 92 | .01 | | | | | |
| | 60-70 | 93 | .01 | | | | | |
| | 70-80 | 94 | .02 | | | | | |
| | 80-90 | 95 | .02 | | | | | |
| | 90-100 | 96 | .01 | | | | | |
| | 100-110 | 97 | .01 | | | | | |
| | 110-120 | 98 | .01 | | | | | |
| | 120-130 | 99 | .02 | | | | | |
| | 130-140 | 5700 | .01 | | | | | |
| | 140-150 | 01 | .02 | | | | | |
| | 150-160 | 02 | .02 | | | | | |
| | 160-170 | 03 | .02 | | | | | |

D _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R136SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38210 N

LOGGED BY _____

DATE COLLARED 3/10/77LENGTH 250'DEPARTURE 20450 E

DATE _____

DATE COMPLETED 3/10/77DIP -90°ELEVATION 2980 N

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-30' OVERBURDEN | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 30-40 | 5745 | .04 | | | | | |
| | 40-50 | 46 | .03 | | | | | |
| | 50-60 | 47 | .02 | | | | | |
| | 60-70 | 48 | .04 | | | | | |
| | 70-80 | 49 | .12 | | | | | |
| | 80-90 | 50 | .04 | | | | | |
| | 90-100 | 51 | .03 | | | | | |
| | 100-110 | 52 | .02 | | | | | |
| | 110-120 | 53 | .03 | | | | | |
| | 120-130 | 54 | .02 | | | | | |
| | 130-140 | 55 | .03 | | | | | |
| | 140-150 | 56 | .02 | | | | | |
| | 150-160 | 57 | .03 | | | | | |
| | 160-170 | 58 | .02 | | | | | |

ID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R137SHEET No. 1 of 2LOCATION AMAX

BEARING _____

LATITUDE 38980 N

LOGGED BY _____

DATE COLLARED 4/10/77LENGTH 250'DEPARTURE 20750 E

DATE _____

DATE COMPLETED 4/10/77DIP -90°ELEVATION 2985'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-20' O'BURDEN | | | | | | | | |
| | | | | | | | | |
| | 20-30 | 5767 | .01 | | | | | |
| | 30-40 | 68 | .01 | | | | | |
| | 40-50 | 69 | .02 | | | | | |
| | 50-60 | 70 | .01 | | | | | |
| | 60-70 | 71 | .01 | | | | | |
| | 70-80 | 72 | .01 | | | | | |
| | 80-90 | 73 | .01 | | | | | |
| | 90-100 | 74 | .01 | | | | | |
| | 100-110 | 75 | .01 | | | | | |
| | 110-120 | 76 | .01 | | | | | |
| | 120-130 | 77 | .02 | | | | | |
| | 130-140 | 78 | .01 | | | | | |
| | 140-150 | 79 | .01 | | | | | |
| | 150-160 | 80 | .01 | | | | | |
| | 160-170 | 81 | .01 | | | | | |

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 129
SHEET No. 1 of 2

LOCATION AMAX

BEARING _____

LATITUDE 38750 N

LOGGED BY _____

DATE COLLARED 4/10/77

LENGTH 300'

DEPARTURE 21650 E

DATE _____

DATE COMPLETED 5/10/77

DIP -90°

ELEVATION 3020 N

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0' - 70' OVERBURDEN | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 70-80 | 5795 | .01 | | | | | |
| | 80-90 | 96 | .01 | | | | | |
| | 90-100 | 97 | | | | | | |
| | 100-110 | 98 | .01 | | | | | |
| | 110-120 | 99 | .01 | | | | | |
| | 120-130 | 5800 | .01 | | | | | |
| | 130-140 | 01 | .01 | | | | | |
| | 140-150 | 02 | .01 | | | | | |
| | 150-160 | 03 | .01 | | | | | |
| | 160-170 | 04 | Tr | | | | | |

D _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R139
SHEET No. 1 of 2

LOCATION ADJY

BEARING _____

LATITUDE 37800 N

LOGGED BY _____

DATE COLLARED 5/10/77

LENGTH 300'

DEPARTURE 21300 E

DATE _____

DATE COMPLETED 5/10/77

DIP -90°

ELEVATION 3040'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0' - 70' OVERBURDEN | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 70-80 | 5818 | .02 | | | | | |
| | 80-90 | 19 | .02 | | | | | |
| | 90-100 | 20 | .02 | | | | | |
| | 100-110 | 21 | .02 | | | | | |
| | 110-120 | 22 | .02 | | | | | |
| | 120-130 | 23 | .02 | | | | | |
| | 130-140 | 24 | .02 | | | | | |
| | 140-150 | 25 | .03 | | | | | |
| | 150-160 | 26 | .02 | | | | | |
| | 160-170 | 27 | .03 | | | | | |

ID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 140SHEET No. 1 of 2LOCATION A MAX

BEARING _____

LATITUDE 38220 N

LOGGED BY _____

DATE COLLARED 5/10/77LENGTH 300'DEPARTURE 21400 E

DATE _____

DATE COMPLETED 5/10/77DIP -90°ELEVATION 3020'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Uo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0'-30' OVERBURDEN | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 30-40 | 5842 | .01 | | | | | |
| | 40-50 | 43 | .01 | | | | | |
| | 50-60 | 44 | .01 | | | | | |
| | 60-70 | 45 | .01 | | | | | |
| | 70-80 | 46 | .01 | | | | | |
| | 80-90 | 47 | .01 | | | | | |
| | 90-100 | 48 | .01 | | | | | |
| | 100-110 | 50 | .01 | | | | | |
| | 110-120 | 51 | .01 | | | | | |
| | 120-130 | 52 | .01 | | | | | |
| | 130-140 | 53 | .01 | | | | | |
| | 140-150 | 54 | .01 | | | | | |
| | 150-160 | 55 | .01 | | | | | |
| | 160-170 | 56 | .01 | | | | | |

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P121
SHEET No. 1 of 2

LOCATION AMEX
DATE COLLARED 7/10/77
DATE COMPLETED 7/15/77

BEARING _____
LENGTH 300'
DIP -90°

LATITUDE 37710 N
DEPARTURE 21900 E
ELEVATION 3040 / 3025

LOGGED BY _____
DATE _____

ROCK TYPE AND ALTERATION

0' - 60' OVERBURDEN

| SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------|------------|------|------|------|------|------|----------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 60-70 | 5870 | .01 | | | | | |
| 70-80 | 5871 | .01 | | | | | |
| 80-90 | 5872 | .01 | | | | | |
| 90-100 | 5873 | .01 | | | | | |
| 100-110 | 5874 | .01 | | | | | |
| 110-120 | 5875 | .01 | | | | | |
| 120-130 | 5876 | .01 | | | | | |
| 130-140 | 5877 | .01 | | | | | |
| 140-150 | 5878 | .01 | | | | | |
| 150-160 | 5879 | .01 | | | | | |
| 160-170 | 5880 | .01 | | | | | |

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. 5142
SHEET No. 1 of 2LOCATION AURV

BEARING _____

LATITUDE 78120 N

LOGGED BY _____

E COLLARED 8/10/77LENGTH 500'DEPARTURE 21920 E

DATE _____

E COMPLETED 8/10/77DIP -90°ELEVATION 3025'

ROCK TYPE AND ALTERATION

| SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------|------------|------|-----------------|------|------|------|----------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 50-60 | 5894 | .01 | | | | | |
| 60-70 | 5895 | .01 | | | | | |
| 70-80 | 5896 | .01 | | | | | |
| 80-90 | 5897 | N/A | Destroyed @ Lab | | | | |
| 90-100 | 5898 | .01 | | | | | |
| 100-110 | 5899 | .01 | | | | | |
| 110-120 | 5900 | Tf | | | | | |
| 120-130 | 5901 | .01 | | | | | |
| 130-140 | 5902 | .01 | | | | | |
| 140-150 | 5903 | .01 | | | | | |
| 150-160 | 5904 | .01 | | | | | |
| 160-170 | 5905 | .01 | | | | | |

GRID Sec 2300 E

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 144SHEET No. 1 of 2LOCATION R.L. + 6500 N

BEARING _____

LATITUDE 37 500 NLOGGED BY AJPDATE COLLARED 25/10/77LENGTH 300'DEPARTURE 20 350 E

DATE _____

DATE COMPLETED 25/10/77DIP -90°ELEVATION 2980'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|----------------|-------------|------------------------------|----------------------|------|------|------|----------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| <u>0-40' Overburden</u> | | | | | | | | |
| | <u>40-50</u> | <u>4201</u> | <u>.02</u> | | | | | |
| | <u>50-60</u> | <u>2</u> | <u>.02</u> | | | | | |
| | <u>60-70</u> | <u>3</u> | <u>.37</u> .03 | | | | | |
| | <u>70-80</u> | <u>4</u> | <u>.07</u> | | | | | |
| | <u>80-90</u> | <u>5</u> | <u>.03</u> | | | | | |
| | <u>90-100</u> | <u>6</u> | <u>.02</u> | | | | | |
| | <u>100-110</u> | <u>7</u> | <u>.02</u> | | | | | |
| | <u>110-120</u> | <u>8</u> | <u>N/A</u> | <u>Spoiled @ lab</u> | | | | |
| | <u>120-130</u> | <u>9</u> | <u>.03</u> | | | | | |
| | <u>130-140</u> | <u>4210</u> | <u>.02</u> | | | | | |
| | <u>140-150</u> | <u>1</u> | <u>.02</u> | | | | | |
| | <u>150-160</u> | <u>2</u> | <u>.02</u> | | | | | |
| | <u>160-170</u> | <u>3</u> | <u>.01</u> | | | | | |

GRID Sector 2100E

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 145SHEET No. 1 of 2LOCATION G.P.L. + 6740N

BEARING _____

LATITUDE 37700 NLOGGED BY AJPDATE COLLARED 25/10/77LENGTH 300'DEPARTURE 20250E

DATE _____

DATE COMPLETED 25/10/77DIP -90°ELEVATION 2980

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|-----------------------|------|------|------|----------|
| 0-30' Overburden | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | 30-40 | 4227 | .02 | | | | |
| | | 40-50 | 8 | .02 | | | | |
| | | 50-60 | 9 | .02 | | | | |
| | | 60-70 | 4230 | .02 | | | | |
| | | 70-80 | 1 | .03 | | | | |
| | | 80-90 | 2 | .02 | | | | |
| | | 90-100 | 3 | .03 | | | | |
| | | 100-110 | 4 | .04 .04 | | | | |
| | | 110-120 | 5 | .02 | | | | |
| | | 120-130 | 6 | .02 | | | | |
| | | 130-140 | 7 | .02 | | | | |
| | | 140-150 | 8 | .04 | | | | |
| | 150-160 | 9 | .03 | | | | | |
| | 160-170 | 4240 | .04 | | | | | |

GRID Section 1700E

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 146
SHEET No. 1 of 2LOCATION GRI 7230 N

BEARING _____

LATITUDE 39280 NLOGGED BY AJPDATE COLLARED 26/10/77LENGTH 300'DEPARTURE 19880 E

DATE _____

DATE COMPLETED 26/10/77DIP -90°ELEVATION 2975

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|----------------|-------------|------------|------|------|------|------|----------|
| <u>0-20' Overburden</u> | | | | | | | | |
| | <u>20-30</u> | <u>5954</u> | <u>.06</u> | | | | | |
| | <u>30-40</u> | <u>5</u> | <u>.12</u> | | | | | |
| | <u>40-50</u> | <u>6</u> | <u>.23</u> | | | | | |
| | <u>50-60</u> | <u>7</u> | <u>.08</u> | | | | | |
| | <u>60-70</u> | <u>8</u> | <u>.07</u> | | | | | |
| | <u>70-80</u> | <u>9</u> | <u>.19</u> | | | | | |
| | <u>80-90</u> | <u>5960</u> | <u>.24</u> | | | | | |
| | <u>90-100</u> | <u>1</u> | <u>.11</u> | | | | | |
| | <u>100-110</u> | <u>2</u> | <u>.20</u> | | | | | |
| | <u>110-120</u> | <u>3</u> | <u>.06</u> | | | | | |
| | <u>120-130</u> | <u>4</u> | <u>.08</u> | | | | | |
| | <u>130-140</u> | <u>5</u> | <u>.06</u> | | | | | |
| | <u>140-150</u> | <u>6</u> | <u>.07</u> | | | | | |
| | <u>150-160</u> | <u>7</u> | <u>.10</u> | | | | | |
| | <u>160-170</u> | <u>8</u> | <u>.06</u> | | | | | |

GRID Section 2300F

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R147
SHEET No. 1 of 2

LOCATION GRL + 7025 N

BEARING _____

LATITUDE 37950 N

LOGGED BY AJP

DATE COLLARED 26/10/77

LENGTH 210'

DEPARTURE 20580 E

DATE _____

DATE COMPLETED 26/10/77

DIP -90°

ELEVATION 3000'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|-----------------------|------|------|------|------|----------|
| <u>0-60' overburden</u> | 60-70 | 5982 | .01 | | | | | |
| | 70-80 | 3 | .01 | | | | | |
| | 80-90 | 4 | .01 | | | | | |
| | 90-100 | 5 | .02 .02 | | | | | |
| | 100-110 | 6 | .01 .01 | | | | | |
| | 110-120 | 7 | .01 .01 | | | | | |
| | 120-130 | 8 | .01 | | | | | |
| | 130-140 | 9 | .01 | | | | | |
| | 140-150 | 5990 | .02 | | | | | |
| | 150-160 | 1 | .02 | | | | | |
| | 160-170 | 2 | .01 | | | | | |

GRID Section 2700F

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 148
SHEET No. 1 of 2

LOCATION GRL + 6700'

BEARING _____

LATITUDE 37550 N

LOGGED BY AJP

DATE COLLARED 27/10/77

LENGTH 300'

DEPARTURE 20840 E

DATE _____

DATE COMPLETED 27/10/77

DIP -90°

ELEVATION 2113025'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|--------------|------------|------|------|------|------|------|----------|
| 0-80' Overburden | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | 80-90 | 5997 | Tr. | | | | | |
| | 90-100 | 8 | Tr. | | | | | |
| | 100-110 | 9 | .02 | | | | | |
| | 110-120 | 6000 | .01 | | | | | |
| | 120-130 | 3051 | .02 | | | | | |
| | 130-140 | 2 | .02 | | | | | |
| | 140-150 | 3 | .02 | | | | | |
| | 150-160 | 4 | .02 | | | | | |
| | 160-170 | 5 | .02 | | | | | |

GRID Section 3300E

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R149SHEET No. 1 of 2LOCATION GR1 + 6330N

BEARING _____

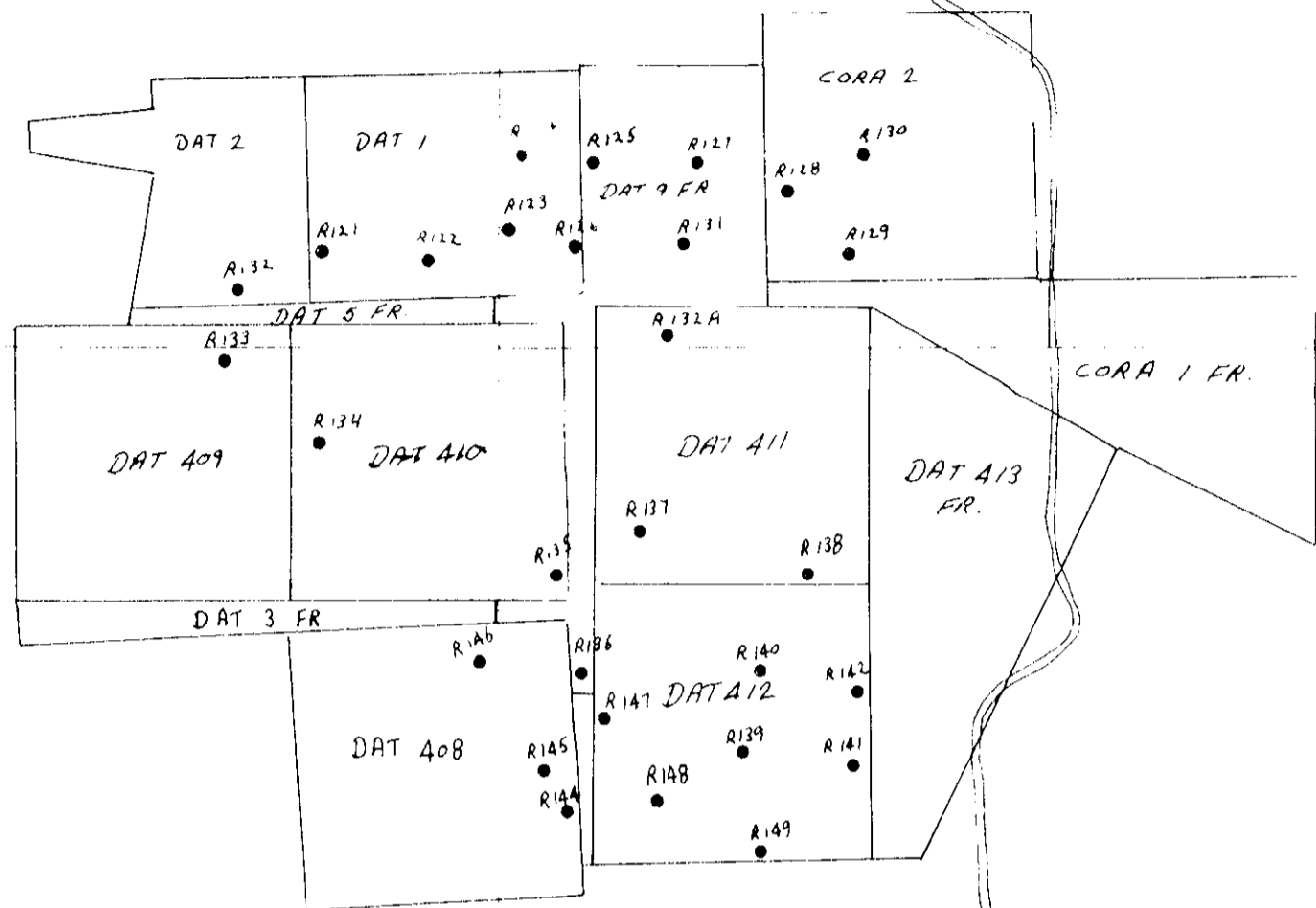
LATITUDE 37220NLOGGED BY AJPDATE COLLARED 27/10/77LENGTH 300'DEPARTURE 21400E

DATE _____

DATE COMPLETED 27/10/77DIP -90°ELEVATION 3010'

| ROCK TYPE AND ALTERATION | SAMPLE WIDTH | TAG NUMBER | % Mo | % Cu | % Zn | % Pb | % Ag | COMMENTS |
|--------------------------|----------------|-------------|------------|------|------|------|------|----------|
| <i>0-50' overburden</i> | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | <i>50-60</i> | <i>3069</i> | <i>.03</i> | | | | | |
| | <i>60-70</i> | <i>3070</i> | <i>.03</i> | | | | | |
| | <i>70-80</i> | <i>1</i> | <i>.02</i> | | | | | |
| | <i>80-90</i> | <i>2</i> | <i>.05</i> | | | | | |
| | <i>90-100</i> | <i>3</i> | <i>.09</i> | | | | | |
| | <i>100-110</i> | <i>4</i> | <i>.05</i> | | | | | |
| | <i>110-120</i> | <i>5</i> | <i>.06</i> | | | | | |
| | <i>120-130</i> | <i>6</i> | <i>.06</i> | | | | | |
| | <i>130-140</i> | <i>7</i> | <i>.05</i> | | | | | |
| | <i>140-150</i> | <i>8</i> | <i>.03</i> | | | | | |
| | <i>150-160</i> | <i>9</i> | <i>.03</i> | | | | | |
| | <i>160-170</i> | <i>3080</i> | <i>.04</i> | | | | | |

0120



Approx 5 Miles to Endako Village

40 000 N

35 000 N

30 000 N

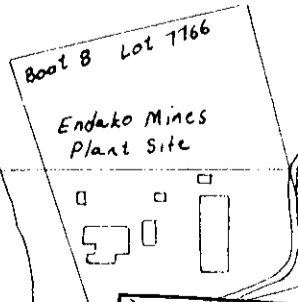
15 000 E

20 000 E

25 000 E

30 000 E

CANEX PLACER LTD. ENDAKO MINES DIVISION PIT



| | | | |
|-----------|------------------|---|---|
| DRAWN AJP | SCALE 1" = 1000' | ENDAKO MINES LIMITED | MINERAL RESOURCES BRANCH ASSESSMENT REPORT NO. 6519 |
| TRACED | DATE NOV. 77 | DENAK AND DAT GROUPS PERCUSSION DRILLING | |
| APPROVED | | FILE No. | |