REPORT ON

GEOLOGICAL, GEOCHEMICAL, GEOPHYSICAL SURVEYS

AND PHYSICAL WORK DONE

on

LOCK, HINGE, TOP, HAT TAILS, AND ROAD CLAIMS

Situated

In CARIBOO MINING DIVISION, B.C. NTS Map 93A/12E At 52° 37 N, 121° 41 W Approximately 65km NE of Williams Lake

by.

COMPASS EXPLORATIONS LIMITED

P.O. Box N-4465, Nassau, Bahamas

For

CANADIAN AMERICAN LOAN AND INVESTMENT CORPORATION LIMITED

September 7, 1978

Matti Tavela Geologist/Geochemist Prof. Engineer

Vaino Ronka Geophysicist

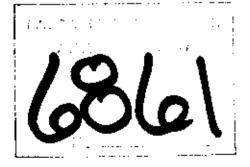


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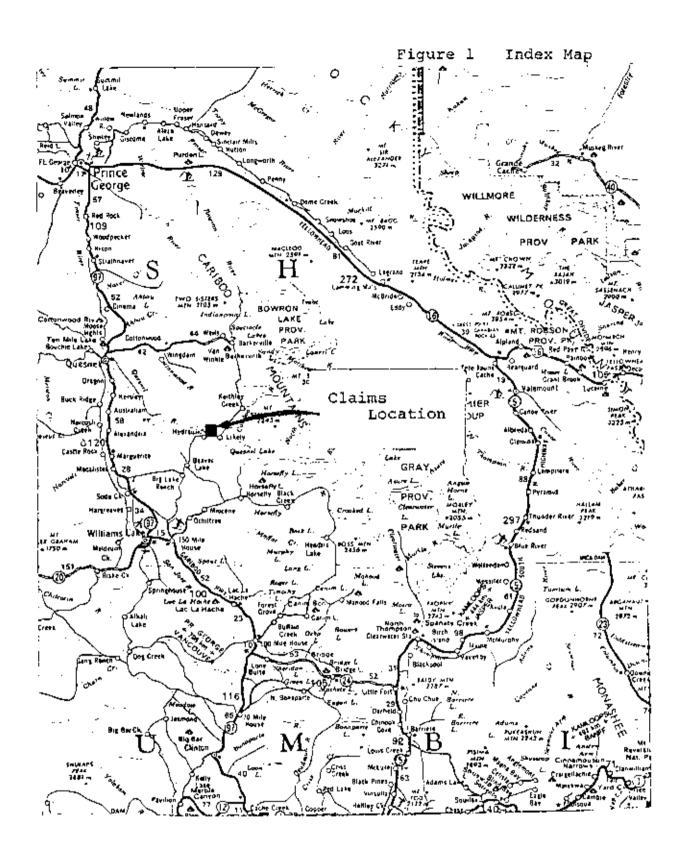
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INTRODUCTION

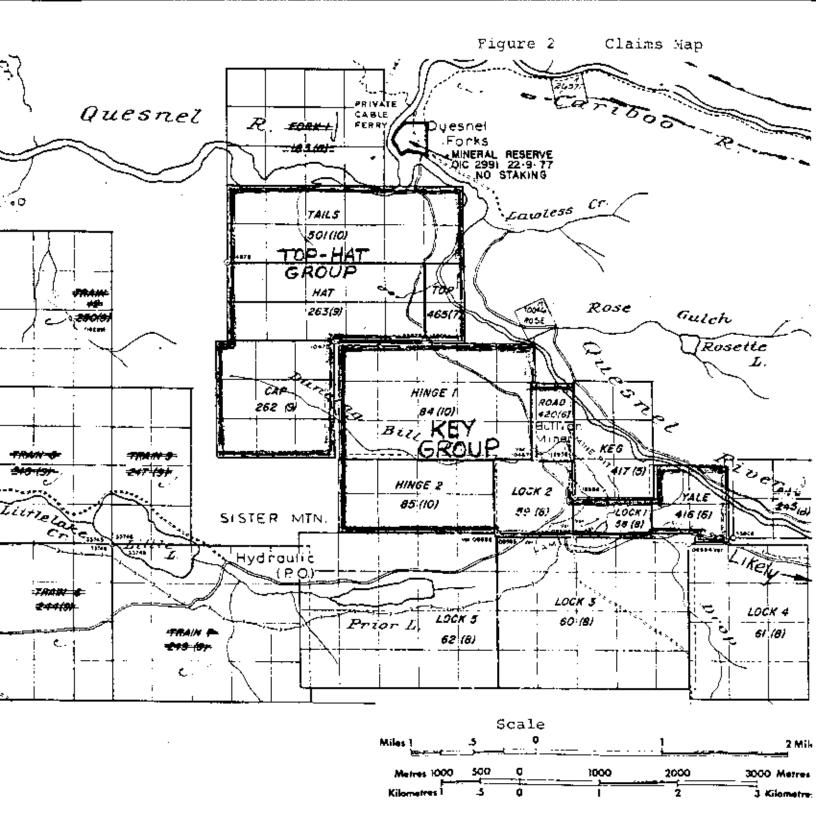
Location and Access

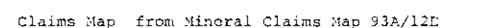
The claims are located about 65km NE of Williams Lake, about 7km west of the village of Likely, in the Cariboo Mining Division: NTS 93A/12E.

The claims are situated north and south of the McLeese Lake-Likely road. The old Quesnel Forks road leads north through the claims area, by the old Bullion Mine Camp. Also an old logging road leads west from the camp. Similarly, an old logging/mining road runs toward Polly Lake through the southern claim groups. A four-wheel drive vehicle is needed on these roads. (See: Index map, Figure 1; Claims map, Figure 2).



Claims Location on B.C. Road map 65km NE of Williams Lake NTS 93A/12E





Cariboo Mining Division, B.C.

1978 Claim Groupings shown by thick line

Property History and Evaluation

The property is owned by the Canadian American Loan and Investment Corporation Limited (CANAM).

The claims were staked by individuals, starting in 1975. We did the first surveys in the area in 1976. This and 1977-1978 work has established three areas of interest: the "Plateau" at the central Hinge 1 claim, the "Bullion" near the old Bullion Mine Camp, and the "Forks" at the border of Hinge 1, Hat, and Top claims.

This year's work was concentrated on the two latter locations (See: Plan and Claims Location Map No. 1).

Geochemistry had revealed (1977) scattered but some high gold and copper values in the Plateau area soils. The results in Bullion and Forks areas show more defined zones of metal values in the residual soils and also to a degree in the rock.

These metal values are associated in the basic and intermediate intrusives in the volcanic belt.

Magnetic surveys seem to outline these plug-like intrusives fairly well. Also, some correlation exists between the soil and rock values (wherever we have been able to sample both). It is possible that the Bullion Mine deposit was also of local origin.

All around, our results so far are enticing enough to warrant further investigations.

Summary of Claims

All claims are owned by Canadian American Loan and Investment Corporation Limited.

The claims in the 1978 groupings:

	claim	record number	anniversary date	staking
KEY GRO	DUP			
	Hinge l	84	Oct. 16	1975
	Hinge 2	85)n n	•1
	Road	420	Jun 13	1976
	Lock 2	59	Aug 20	1975
	Lock 1	58	44 41	
	Yale	416	Jun 6	1977
TOP-HA	I GROUP			
	Tails	501	Oct 13	1977
	Hat	263	Sept 24	1976
	Тор	465	July 29	1977
	Cap	262	Sept 24	1976

Claims Lock 5, Lock 3, and Lock 4 have been allowed to lapse.

Summary of Work Done

WORK CLAIMS Top Hinge 1 Road Tails Lock 5 Lock 3 Hat 1. GEOCHEMISTRY soil samples 297 17 22 74 22 10 19 total=461 samples 47 rock samples 25 total=72 samples 2. GEOPHYSICS line/km magnetics-50m station interval 6.4 total=8.45 1.0 1.05 number of stations total=200 149 25 26 line/km magnetics-25m interval total=.49.04 .45 number of stations total=207 14 193 line/km magnetics-5m station interval 1.06 total line/km=10.0 number of stations total stations=616 209 3. PHYSICAL WORK grid lines cut 6.4 1.0 1.09 .45 total=8.94km .2 roads improved .58 .7 1.4 .07 km by 3m wide total=2.95 trenches rebulldozed .6km by 4m wide .4 . 2 new trenches .22 .15 .37km by 4m wide total

GEOLOGY

Basement

The most important discovery of the 1978 season is the confirmation and discovery of new basic to ultrabasic necks and/or intrusive type bodies in the aforementioned three mineralized areas named Plateau, Bullion, and Forks.

These basic intrusive rocks are all intermixed and intruded or simultaneously intruded by small bodies of syenites/monzonites, which all now form a nebulous admixture of likely coeval parent of the generally volcanic surroundings.

These basement surroundings, which form the bulk of the rocks, are mainly fine grained tuffaceous or lava type andesites, homogeneous and without mineralization. In the vicinity of the intrusives, collectively here called necks, the andesites are very broken and shattered, usually pyritized. While this and related sulfide mineralization are widespread geochemically, it has proven to have less promise than the necks themselves.

The form of the necks can be best judged from magnetites (see: map No. 7). The Plateau is a long intrusive body conforming to the general WNW strike of the formation. Its size and ridge-like appearance implies a deep cut of an intrusive. All surrounding observation refer to a similar appearance including the scattered gold values and parallel appearance of most geophysical measurements.

Contrasting with Plateau is Bullion, a round body of about 150m in diameter with steep gradients and in most ways very lucid contrasts. While the Bullion study is not yet finished, one can notice its almost vertical position, proximity to the pit, multimetal values in the magnetic low center and comparatively high Cu values compared with Au values. Also, parts of the Bullion's neck are clearly ultrabasic, which is in conformity with the high Pt values found in one of its contacts but not yet confirmed by trenching. The area concerned is under a creek and bog where bulldozing is most effectively done in the late fall.

The most promising area to date is the Forks, with at least two necks, both of them under soil cover. The residual soil (soil/rock interface) values here are approaching minable qualities and quantities (Au, Cu, Ag). Similar to Bullion, the two Forks necks are small by area and should therefore be considered more favourably than Plateau.

That the higher soil values do not generally commensurate bedrock values may have several explanations; subject to more bulldozing and/or drilling: -the area is considered "wet": the leaching in the steep bedrock surface is strong. -the sampling done only by hand tools has attacked only the hard crests left exposed after bulldozing. -the soils have enriched their values.

In contrast to the latter is the long road profile in the Forks area (see profile No. 8) where the sampling, done in 5m intervals, is mainly in the unaltered grey soil.

Glaciation

This section is concerned mainly with the origin of Bullion gold deposit, especially because the best mineralization at hand, Forks, is essentially under a non-glaciated window.

The glacial movement has been northerly and locally northwesterly along the Quesnel trough, now the river, with feeders from both sides.

Thick layers of till are exposed on the upper walls of the Bullion Pit, up to 30m thick. Elsewhere, it is mostly up to 10m thick, with depressions filled to the general topographic level. Later glaciofluvial streams have carved these areas again, exposing the bedrock. The till material is almost exclusively local. Less than 0.2% of it consists of gneissic rock from a different geological province. The Bullion Pit deposit seems to be also of local origin and not an accumulation from a distant glacial source. One evidence of this is that the placer deposits upstream of the Pit are only a few and minor, whereas the downstream deposits are numerous.

GEOCHEMICAL SURVEYS

This year's geochemistry consisted of reconnaissance work, grid surveys (soil samples), and surveys along creeks and bulldozed trenches.

In the bulldozed trenches, where possible, rockchip sampling was also done.

The two areas of interest were the Forks and Bullion projects. Reconnaissance work was carried out towards the northwest from the Forks area and on the southern claims, Lock 5 and Lock 3.

Throughout the work on the property we have used Au, Cu, and Ag as the key elements. Only experimentally has Pt been analyzed because of the presence of the basic rocks on the area and the discovery of platinum in the silt of the Dancing Bill Creek in one location.

Sampling Method and Analysis

The soil sampling was in the B-layer, at the depth of 50cm. More accurate soil definition was not possible in the field due to the varying glaciation. In the deep bulldozed trenches we tried to collect the samples as close to the bedrock as possible, often right off the interface.

Hand tools were used. Each sample bagfull contained material from three actual holes.

The rock samples were taken from the solid rock, below the loose rubble, trying to minimize the amount of weathered surface area in the chips.

The sample size was 0.9-1.0kg.

The soil samples were dried in an electric oven at 60°C, and then almost all -80 mesh material was sieved with a stainless steel mesh.

50 to 80g of this -80 mesh material was sent to Bondar-Clegg of North Vancouver for analysis. Rock samples were prepared by Bondar-Clegg.

This year, analysis was done for Au, Cu, and Ag. The method was a standard fire assay followed by A.A. determination for Au, and Agua regia attack/ A.A. determination for Cu and Ag.

Results

1.1

The survey data is shown in the attached profiles and maps (See profiles No. 1,2,4,5,7,8,10 and 11. See maps No. 2,5, and 6.).

The statistical results are in the table below. The frequency distribution plots for the individual survey sections and grids are shown in Figures 3 through 8 (Cu values are ppm; Au values are ppb).

AREA	METAL	NO. OF SAMPLES	MEAN	+1 SD	+2 SD	VARIANCE	RANGE
Forks soil grid (Fig. 3)	s Cu Au	165 "	107.8 29.0	224.7 95.6	468.4 315.1		30-1300 <5-6500
Forks soil T-4&T-5 (Fig. 4)	s Cu Au	68 ''	575.7 223.4	1370 598.3	3261 1602		107-3500 25-6000
Forks soil Road (Fig. 5)	s Cu Au	81 *	663.6 229.7				175-3000 65-6000
Forks rock T-4&T-5 (Fig. 6)	:s Cu Au	25 "	160.2 23.5		951.3 193.5	.7619 1.065	42-915 5-920
Bullion so (Fig. 7)	ils Cu Au	74 "	168.7 18.0	373.9 60.0		.6246 1.426	38-4300 ≮5-6000
Bullion ro (Fig. 8)	cks Cu Au	47 "	120.9 10.5				35-590 <5-50

The statistics we use are of the logarithmic (geometric) form. This method gives a better overall area view considering the high values of a few samples, which would perhaps distort the picture with the arithmetic method.

Formulae used:

1

Mean =
$$\exp\left(\frac{\xi \ln \chi}{N}\right)$$

SD = $\left[\frac{\xi \chi^2 - \frac{(\xi \chi)^2}{N}}{N-1}\right]^{\frac{1}{2}}$

We have omitted overall total statistics because of the varying sampling density throughout the area. The rock-chip sampling was done on relatively short sections, especially in the Forks area, and should be regarded with that perspective.

The reconnaissance lines involved relatively small number of samples. The values on the Lock 5 and Lock 3 in the southern area were without anomalies (See profile 11). The reconnaissance line on the Tails claim showed a few interesting indications (See profile 10). This work is not included in the statistical treatment.

GEOPHYSICAL SURVEYS

This year's geophysics had one objective: to outline the structures giving high metal values in the Bullion and Forks areas. Total field magnetics was used.

The grids were 25 by 25m in the Bullion and 50 by 50m in the Forks project. Some trenches were also surveyed at 5m station intervals for profiles over the most interesting areas.

The numerical data of the magnetic surveys is given in maps 3 and 4, 6 and 7, and in profiles 3, 6, and 9.

Most interesting feature is the Bullion magnetic high. It corresponds with the geological observations, which show a basic to ultrabasic plug containing magnetite. The magnetic low at the center corresponds with the highest Au and Cu values on the location.

The plug seems to be about 150m in diameter, dipping steeply to the west.

The Forks magnetic activity is also pronounced in the mineralized zone, although the features are not so easy to interpret. We probably have several smaller bodies oriented more or less with the NW-SE trend of the structure.

The magnetic gradients in the areas are high, sometimes 100 gammas per meter. We did not see the necessity of making diurnal corrections, although control stations were visited several times a day to eliminate unreliable data (due to magnetic storms or instrument instability). Suspect data was resurveyed.

Instrument operator was R. Mickle under M. Tavela's supervision, or M. Tavela.

Magnetometer used is the total field one-gamma Geometrics G-816. The data in the maps is the raw field data given in total absolute values in gammas.

PHYSICAL WORK

Supporting field work consisted of line cutting and grid establishemt by chain and compass, bulldozing to deepen old trenches and to make some new, and to improve roads (See map No. 9 and statistics on page 3). The trenching was done in order to get deep soil samples at close intervals and if possible to reach the base rock for sampling.

At the Bullion property the Dancing Bill Creek water was looped around the most interesting section of the creek bed. Some of it still waits for futher drying for digging down to the bedrock.

Forestry operations at the Bullion location had destroyed our old grid system. We had to make a new 25 by 25m grid for the geophysical use and for reference purposes.

A new grid, 50 by 50m, was put on about a 500 by 1000m area at the Forks project also.

CONCLUSIONS AND RECOMMENDATIONS

- The 1978 work has resulted in the location of one basic to ultrabasic plug in the Bullion area. The magnetite content of this intrusive body is higher on the perimeter than at its center which contains an altered (gossan-like) zone near its center. This zone also shows correlating higher values of Cu and Au in the soil and rock samples.
- 2. Also we have located similar volcanic intrusive structure in the Forks area with higher magnetic level and sharp gradients. The mineral values are above the background over the area in the glacial window. There is a correlation between the high metal values in the soil and rock.

The reconnaissance work north-west of the Forks, on Tails claim, indicated somw gold bearing soil in the area.

We Recommend

- 1. The Bullion and Forks project areas should be surveyed by induced polarization method.
- 2. Diamond drilling should be done in both areas.
- 3. Induced polarization surveys should also be done in the Plateau area depending on the drilling results.

Note: VLF-EM should be applied over the drilled targets for controlled application in surrounding areas.

Vancouver, B.C. September 7, 1978

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/aino Ronka

STATEMENT OF COSTS

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I Wages:	D - 1	-	- 1		
Employee	Dates	Tota	ai	9	Wages
M. Tavela	Mar 18-24				
n. taveta	May 15-July 7	61 (dave	\$200	12,200.00
R. S. Graham	May 5-30	26	uayo "	105	2,700.00
Keith Cartmill	-	19		70	1,330.00
Robert Mickle	May 25-June 9	15	r.	100	1,525.00
Diana Mickle	May 25-June 9	11		50	550.00
Eríc Warris	May 25-June 9	15		75	1,125.00
Gail Carnev	June 11-June 17	8	н	50	400.00
Vaino Ronka	June 11-June 13	3	н	175	525.00
Michael Tann		3	11	75	
		4			225.00
	June 20-June 24 June 24 June 2	* 7		50	200.00
	June 24-July 3	7		75	525.00
severly Hamilto	onJune 26-July 3	1		50	350.00
I Food and Accom	Total man-days Nodation	164	10)tal wa	ges 21,655.00
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(dates as liste					1,720.00
II Transportatio	on				
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		y 15			49.70
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		y 24			16.30
	bus from property	1			
		ay 31			16.30
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on VW var		eaye ci		-	205.50
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	lliams Lake	ូប្រជុះ	e 17		17.00
Williams	Lake-Vancouver				49.70
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	Total transportati	on chai	rge		2,075.00

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Postage and stationary, shipping costs 318.33 Batteries, flagging, other field costs 264.80 583.13 V Geochemical analyses 461 soil samples analyzed for Au, Cu, and Ag 72 rock-chip " 11 (Costs as per Bondar-Clegg current schedule of fees As per invoices 3,222.50 VI Physical Work Contractors: Shelley Nicol Cat work May 16-27, total of 91 hours slashing, 14 1/2 hours 3,664.00 Robert Mickle Backhoe work May 29-June 2, total of 9 hours 242.00 3,906.00 VII Report Preparation Xeroxing, whiteprinting, stationary, postage, typing 300.00 G. Carney wages 160 hours 800.00 1,100.00

Total of I through VII ---- \$37,461.63

IV Miscellaneous Field Expenses

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Certificate

I, Matti Tavela, hereby certify that:

- I am a Geologist/Geochemist, a permanent resident of Canada, and reside at 202, 1065 Burnaby Street, Vancouver, B.C.
- I have M.S. Degrees in geology and chemistry and a Ph.D Degree in geology from the University of Helsinki, Finland. I have practiced my prifession for thirty years.
- 3. My Canadian experience is: 1961-62 Geologist/ Geochemist for Selco Exploration Limited of Toronto: 1970-72 Chief Geochemist for Kennco (Western) Limited of Vancouver, and 1973 Project Manager for British Newfoundland Exploration Company Limited for a B.C. Project.
- Presently, I am with Compass Explorations Limited of Nassau, Bahamas, an exploration and consulting firm owned by Canadians.
- 5. I am a member of the Canadian Institute of Mining and Metallurgy, the American Institute of Mining, Metallurgical and Petroleum Engineers and several scientific societies.
- 6. I am a Registered Professional Engineer in B.C., a Registered Geologist in the State of California and a licenced Surveyor in Finland.
- 7. This report is based on my personal work.
- 8. I have no interest in the property.

Signed this 7th day of September, 1978 in Vancouver, B.C.

Matti Tavela



Certificate

I, Vaino Ronka, hereby certify that:

- I am a citizen of Canada and permanently reside at Suite 1403, 4390 Grange Street, Burnaby, B.C., where I also maintain an office.
- I received my basic training in electronics and geophysics in Finland, where I was working on research projects with Geological Survey of Finland.
- In 1954-58 I was a senior research engineer with Hunting Group in Toronto.
- I was a consulting research engineer in Toronto in 1959-62.
- In 1962 I started Geonics Ltd., an instrument development and manufacturing company in Toronto. I was a President of that company until 1973.
- Since 1973 I have been an independent geophysixist in Vancouver, working on projects in and outside of Canada.
- I am a member of the B.C. Geophsical Society, Canadian Institute of Mining and Metallurgy and B.C. and Yukon Chamber of Mines.
- This report is based on my personal examination of the property and field results.
- 9. I have no personal interest in the property.

Signed this 7th day of September, 1978, in Vancouver, B.C.

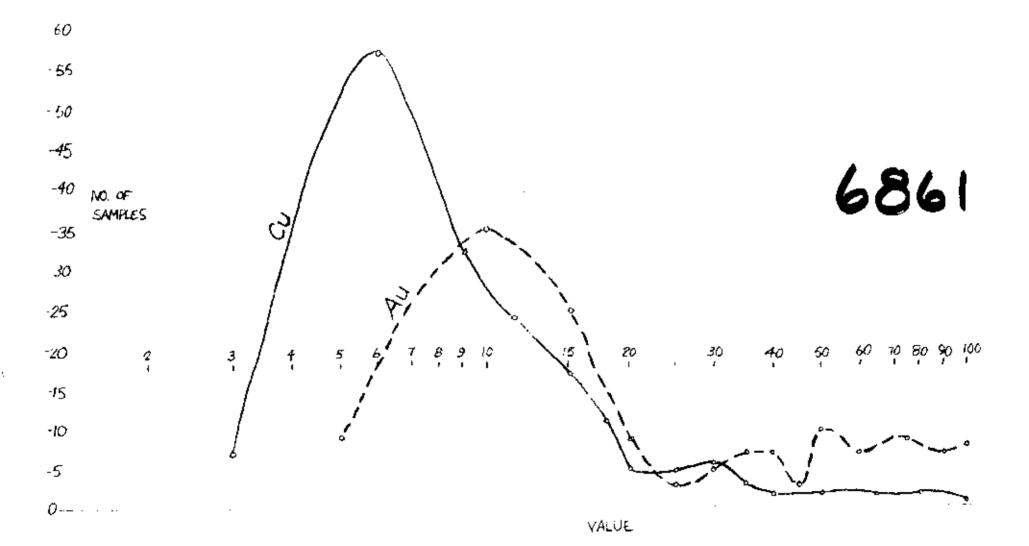
Vanskoula

Zaino Ronka

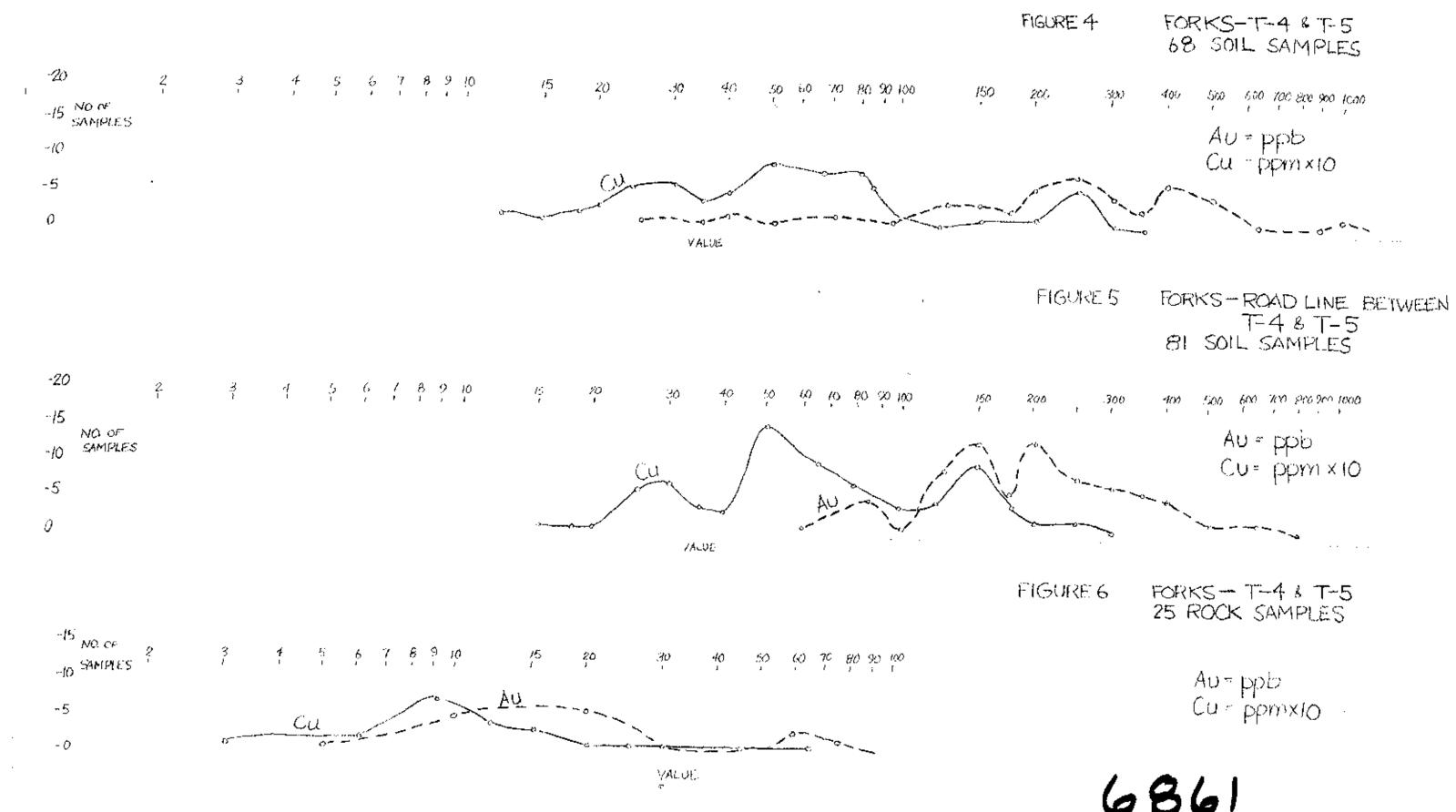
FREQUENCY DISTRIBUTION PLOT

FIGURE 3 FORKS GRID 165 SOIL SAMPLES

> Au= ppb Cu= ppm×10



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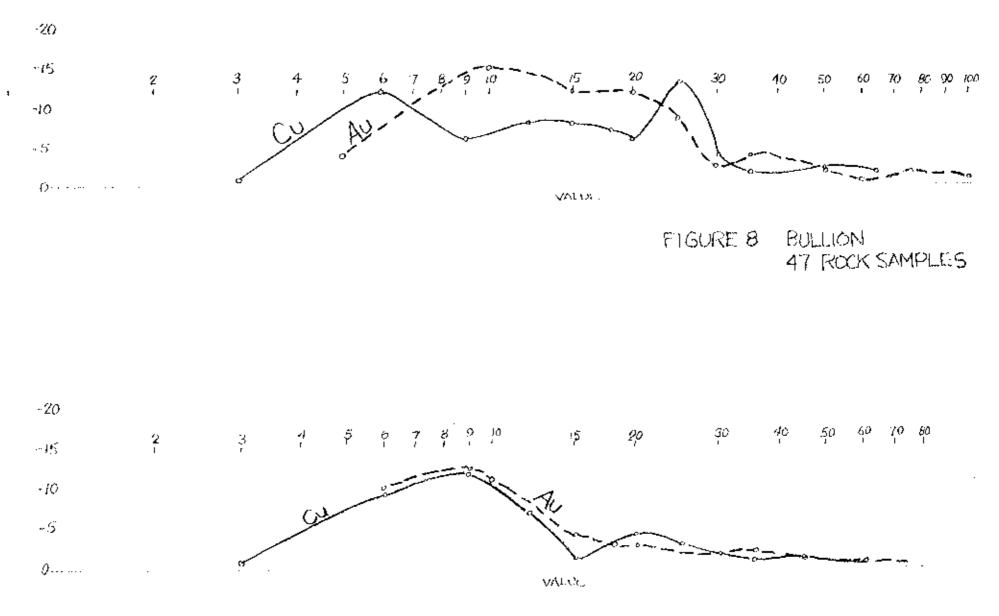
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FREQUENCY DISTRIBUTION PLOTS

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FREQUENCY DISTRIBUTION PLOTS

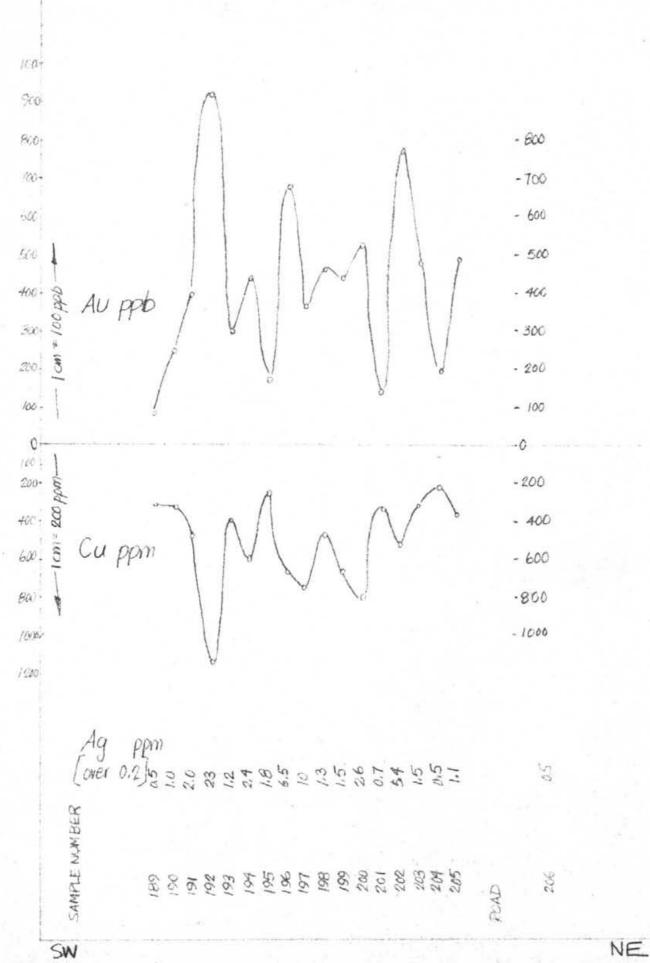
FIGURE 7 BULLION 74 SOIL SAMPLES



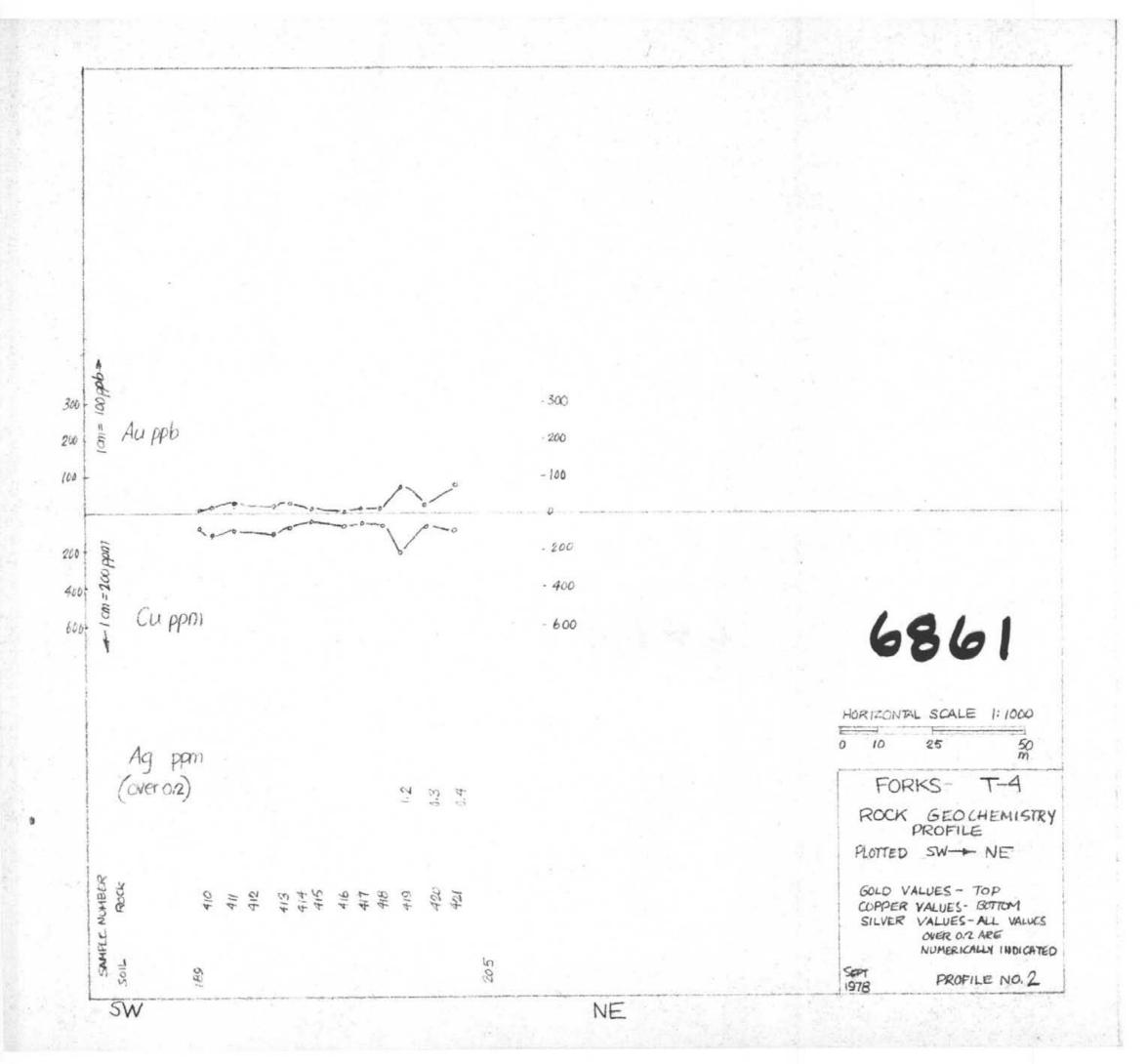
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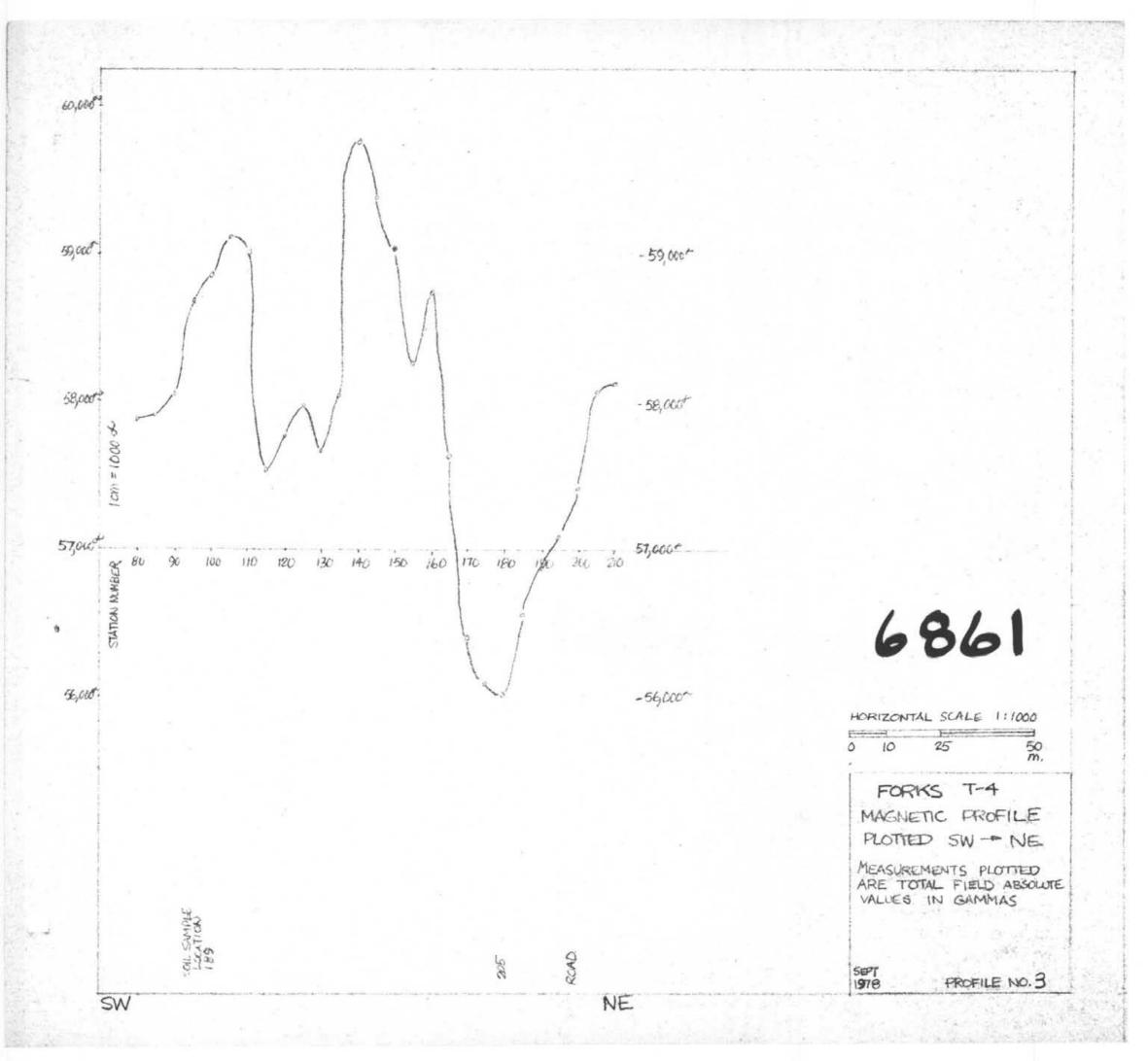
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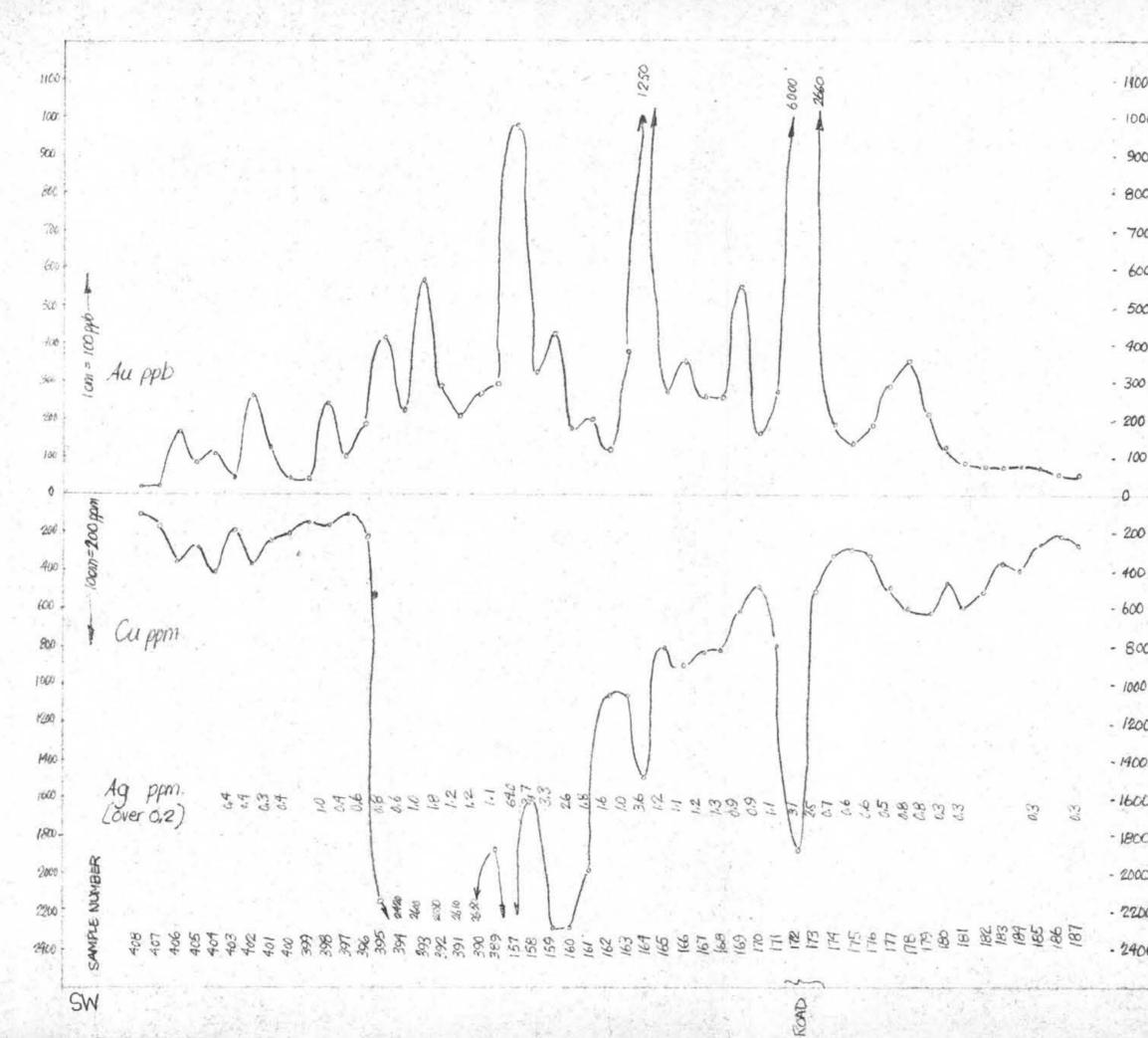
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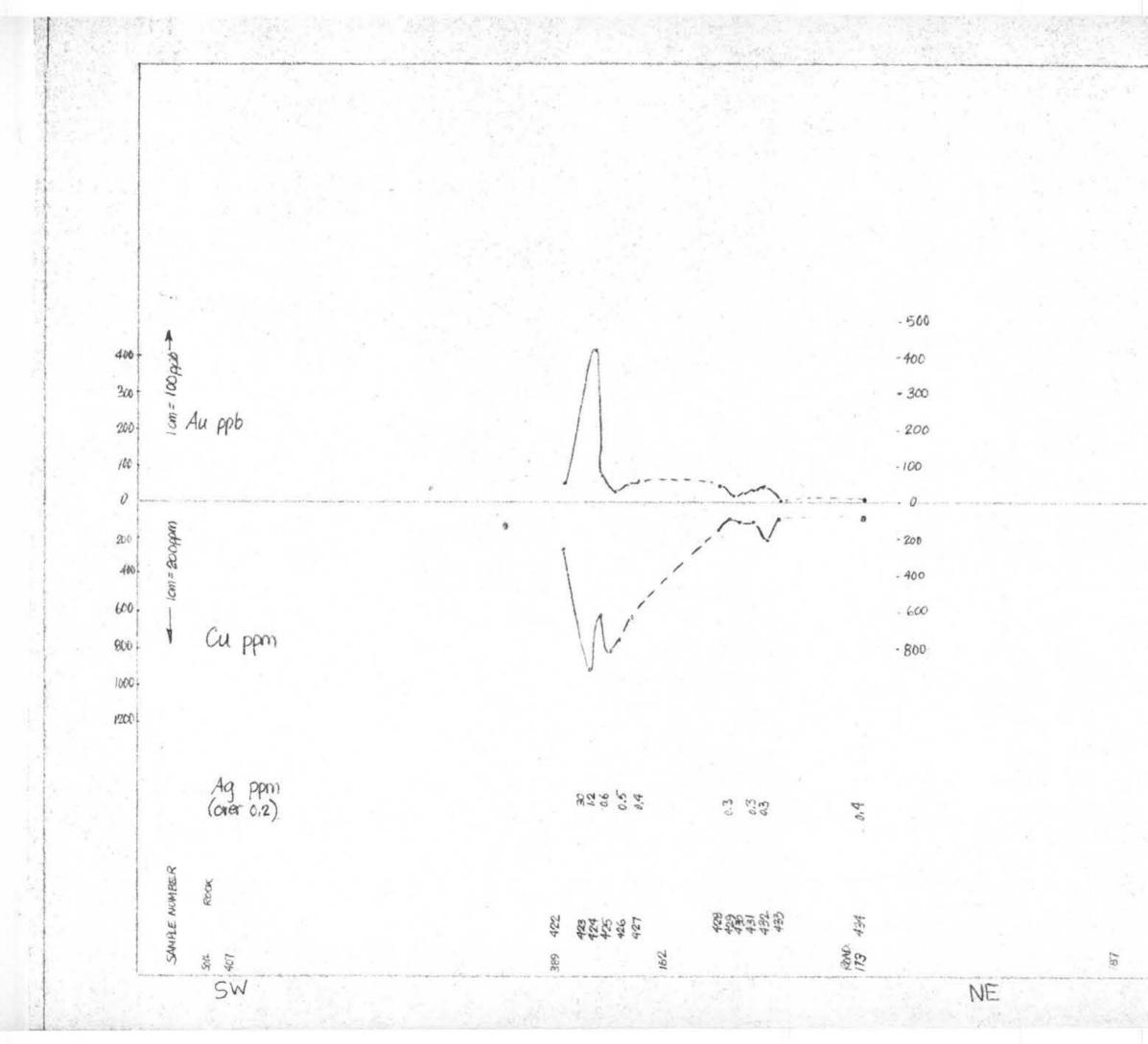
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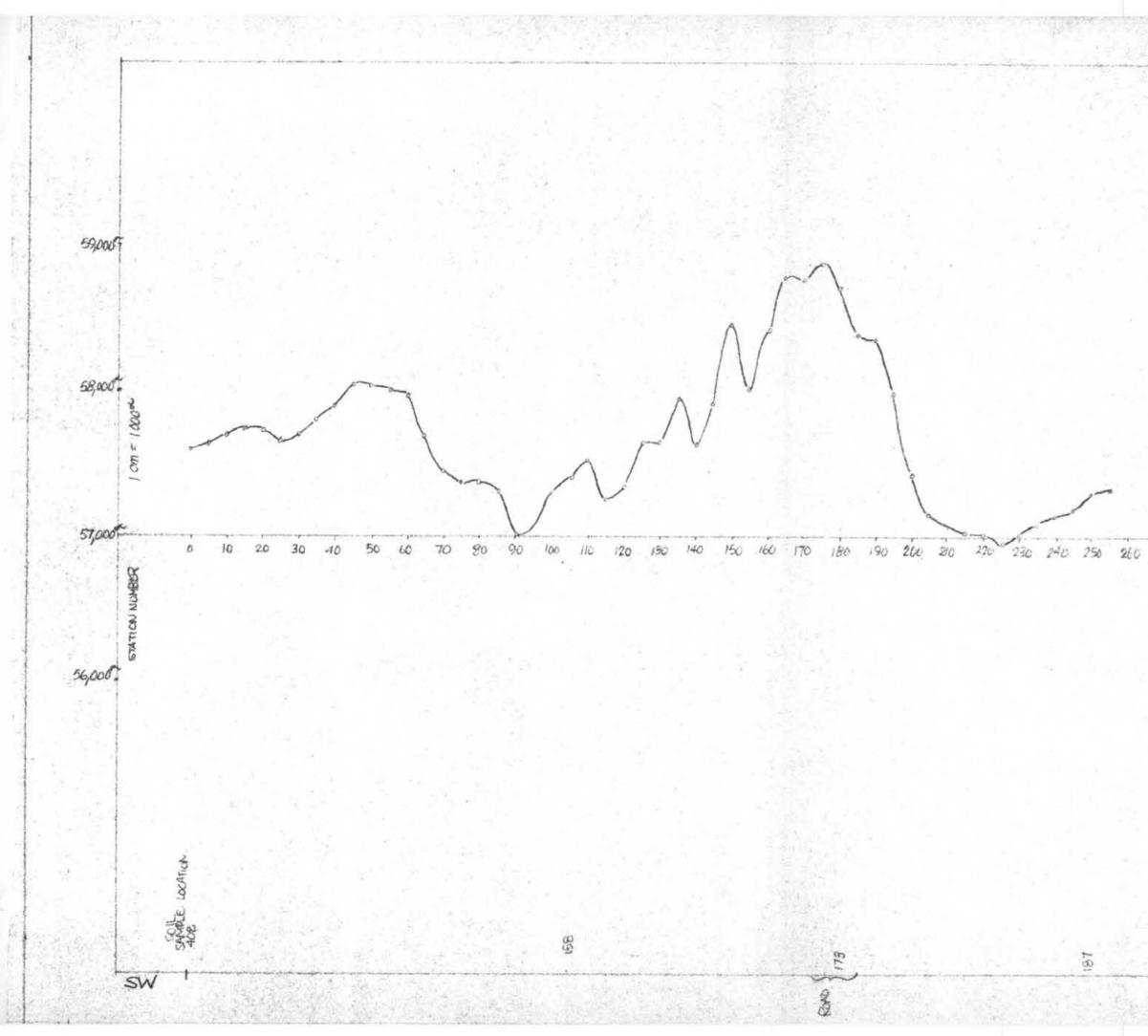


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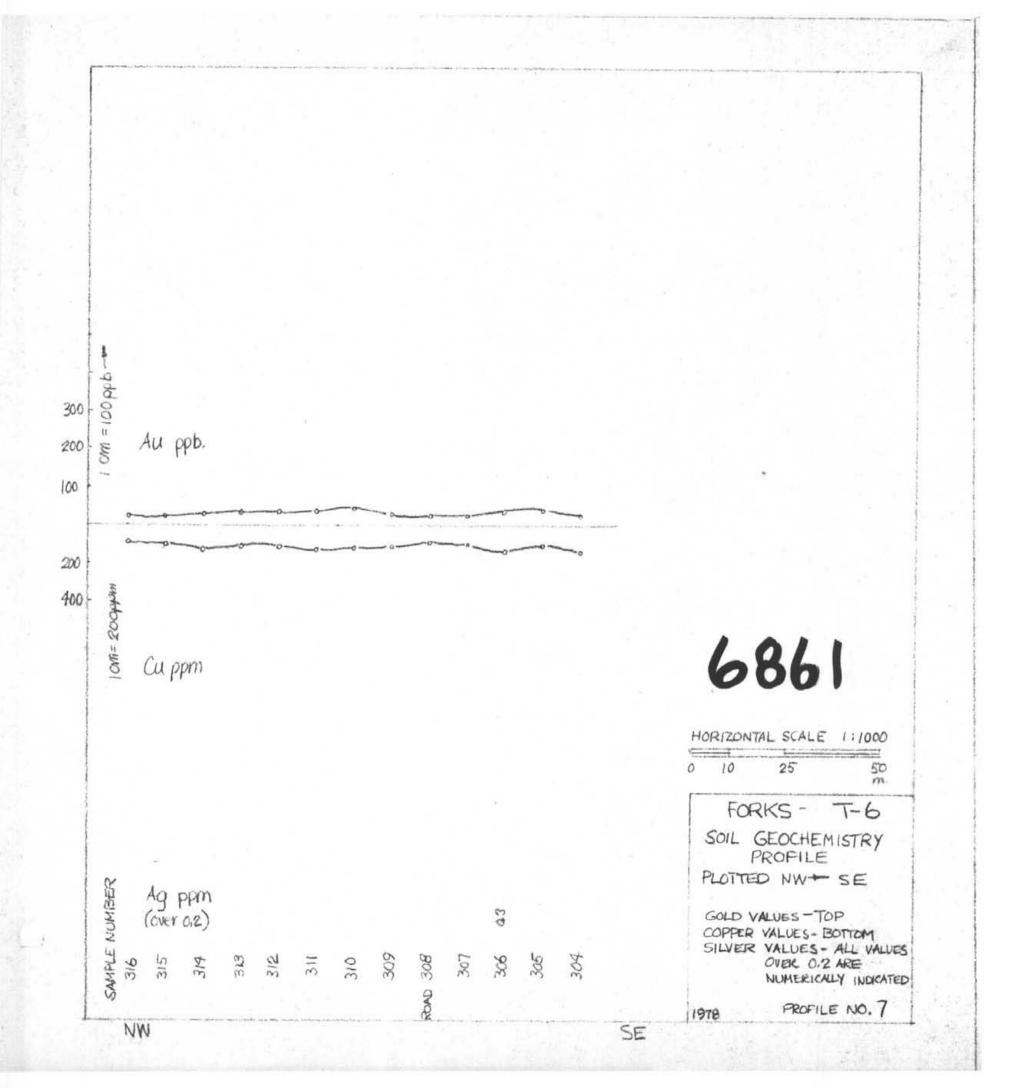
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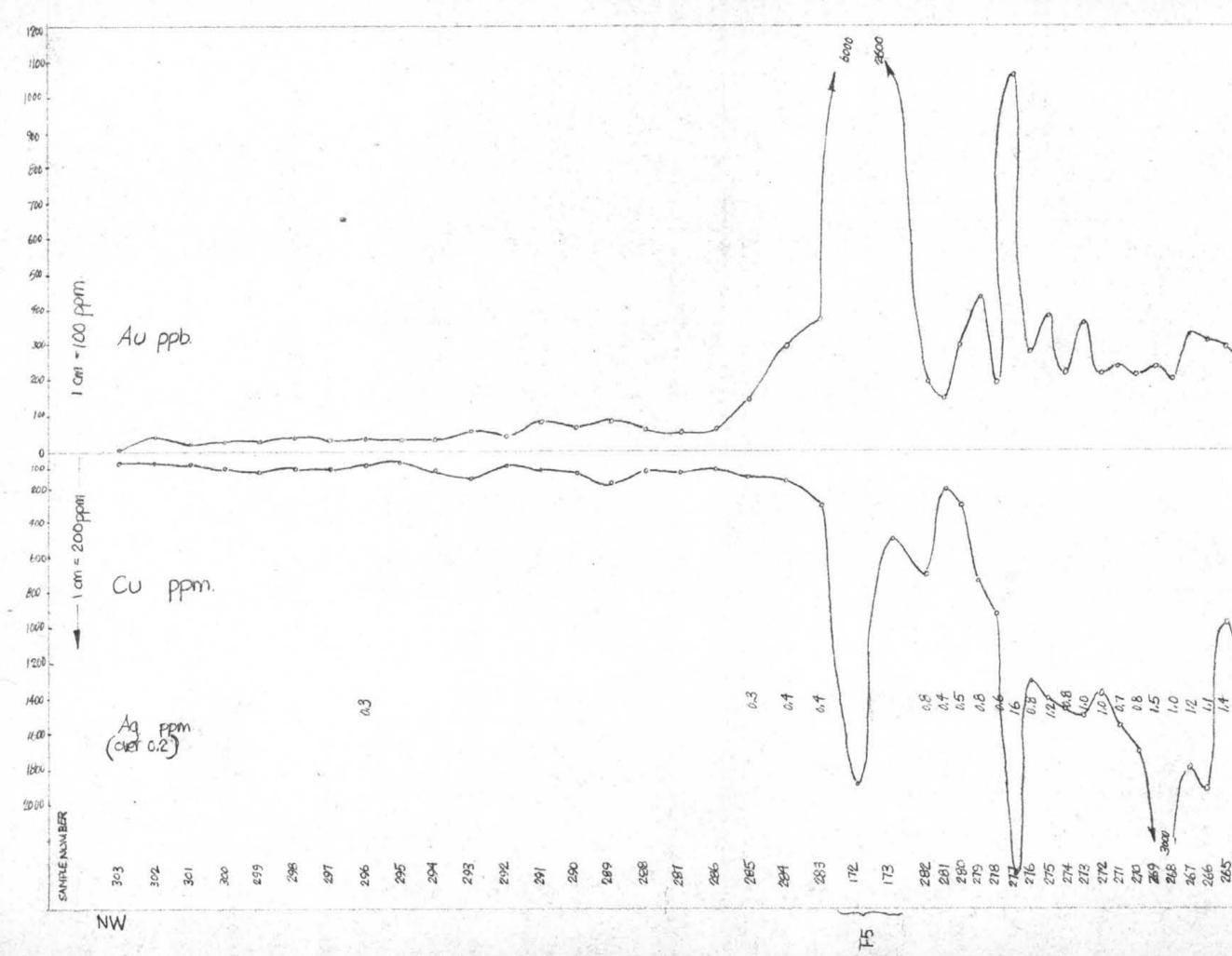
MAGNETIC PROFILE

PLOTTED SW-NE

MEASUREMENTS PLOTTED ARE TOTAL FIELD ABSOLUTE VALUES IN GAMMAS

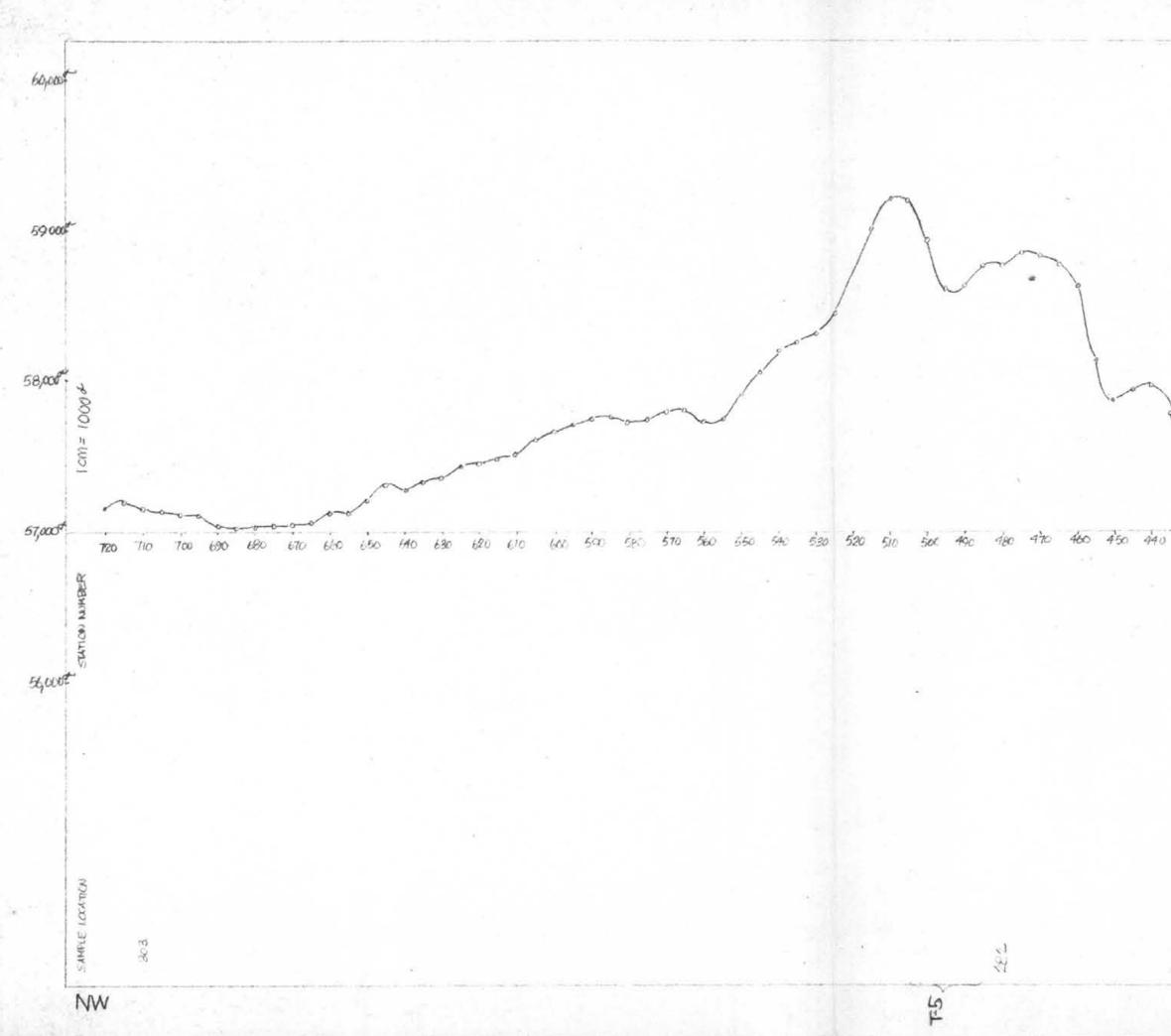
1978 PROFILE NO. 6





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HORIZONTAL SCALE 1:1000

FORKS : ROAD LINE

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MAGNETIC PROFILE PLOTTED NW+SE

MEASUREMENTS PLOTTED ARE TOTAL FIELD ABSOLUTE VALUES IN GAMMAS

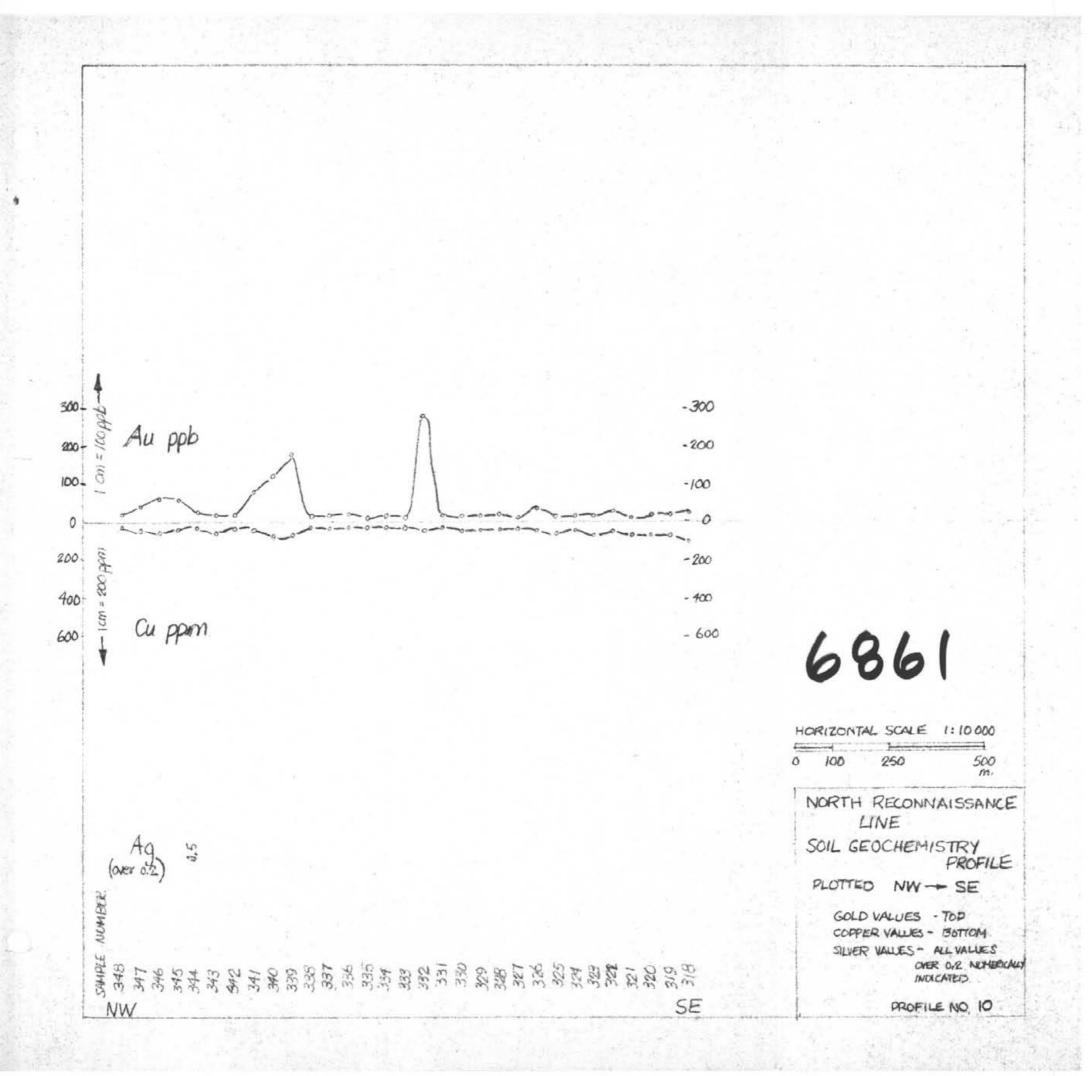
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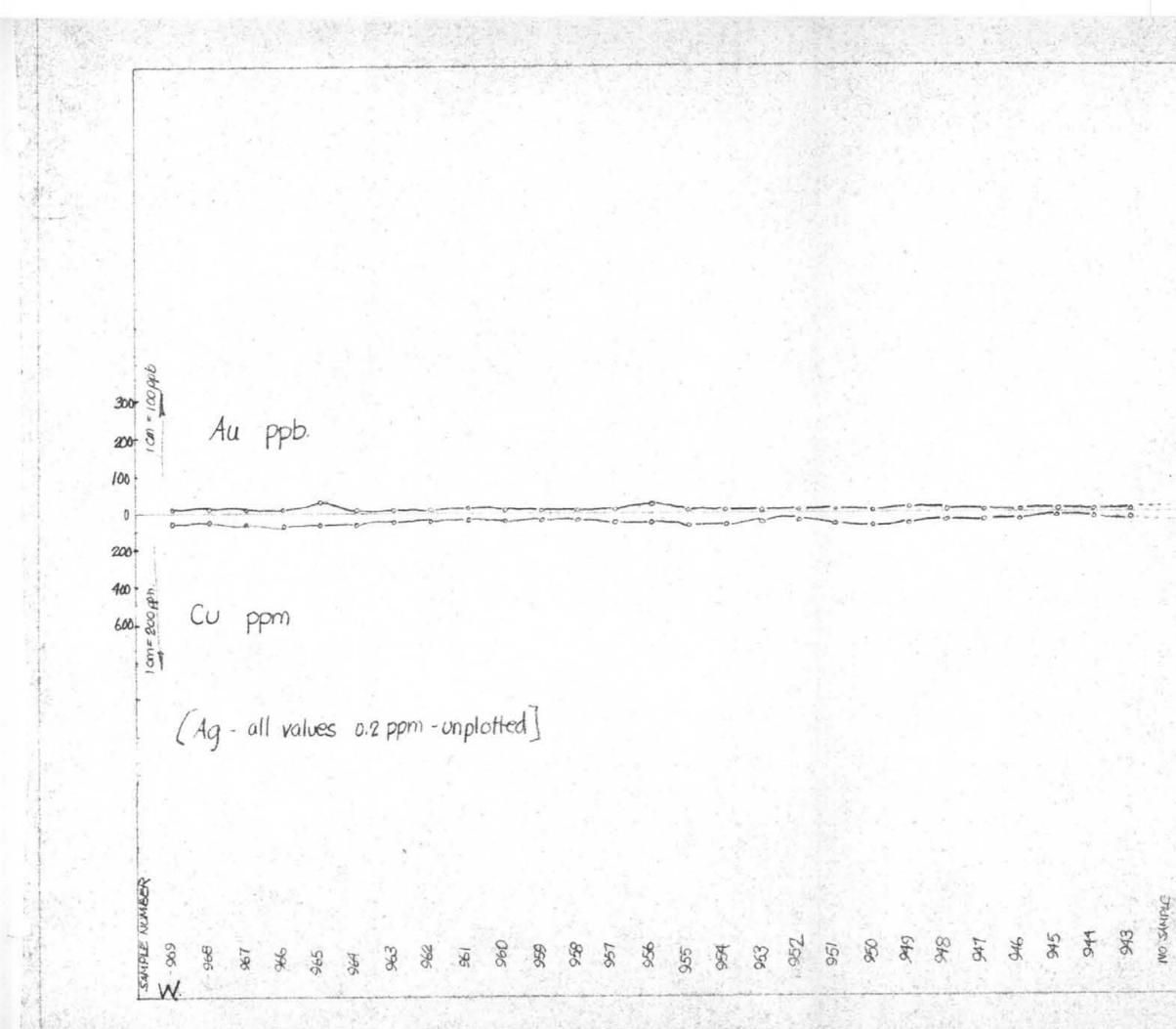
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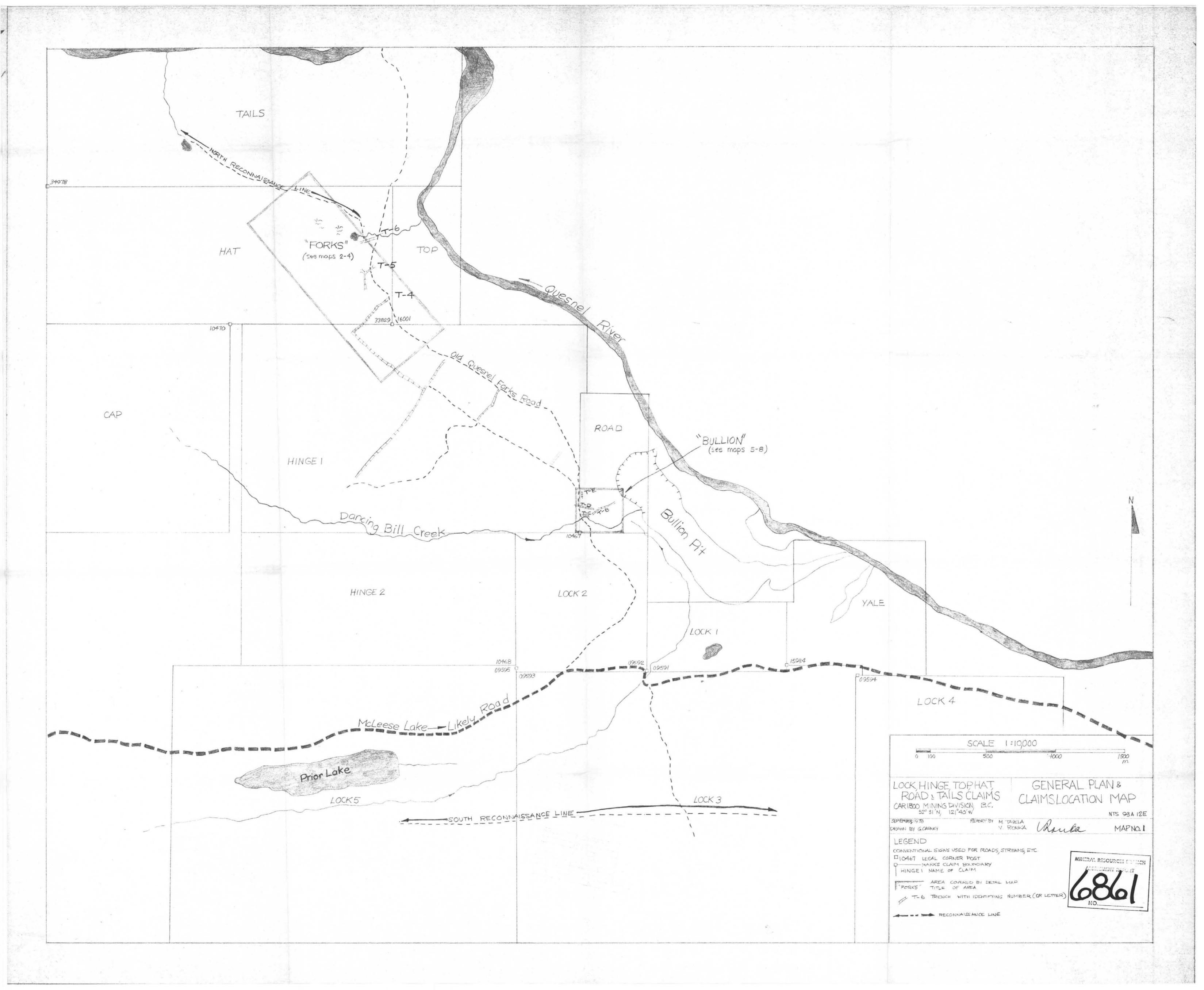
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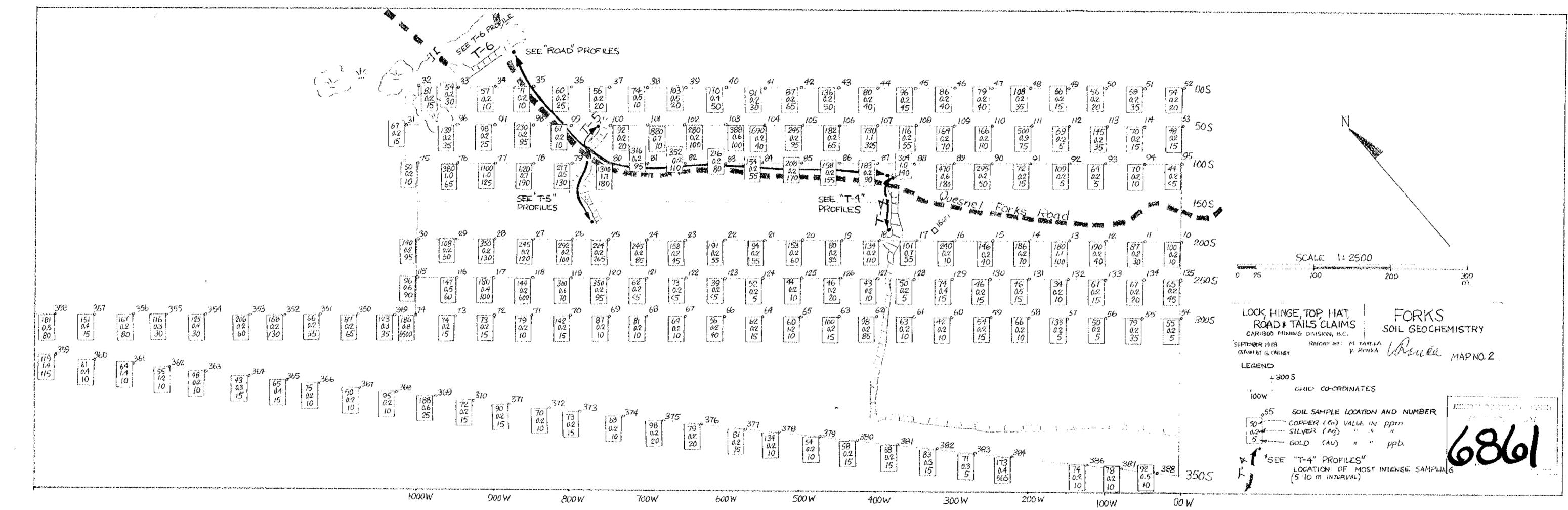
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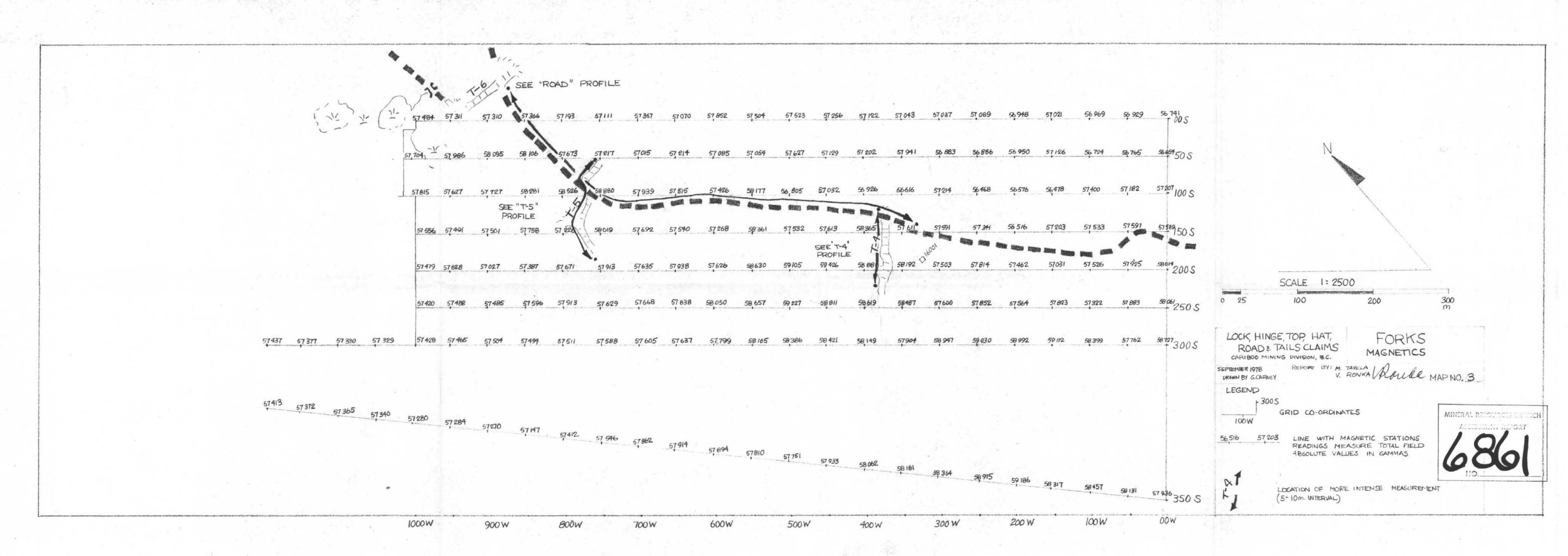


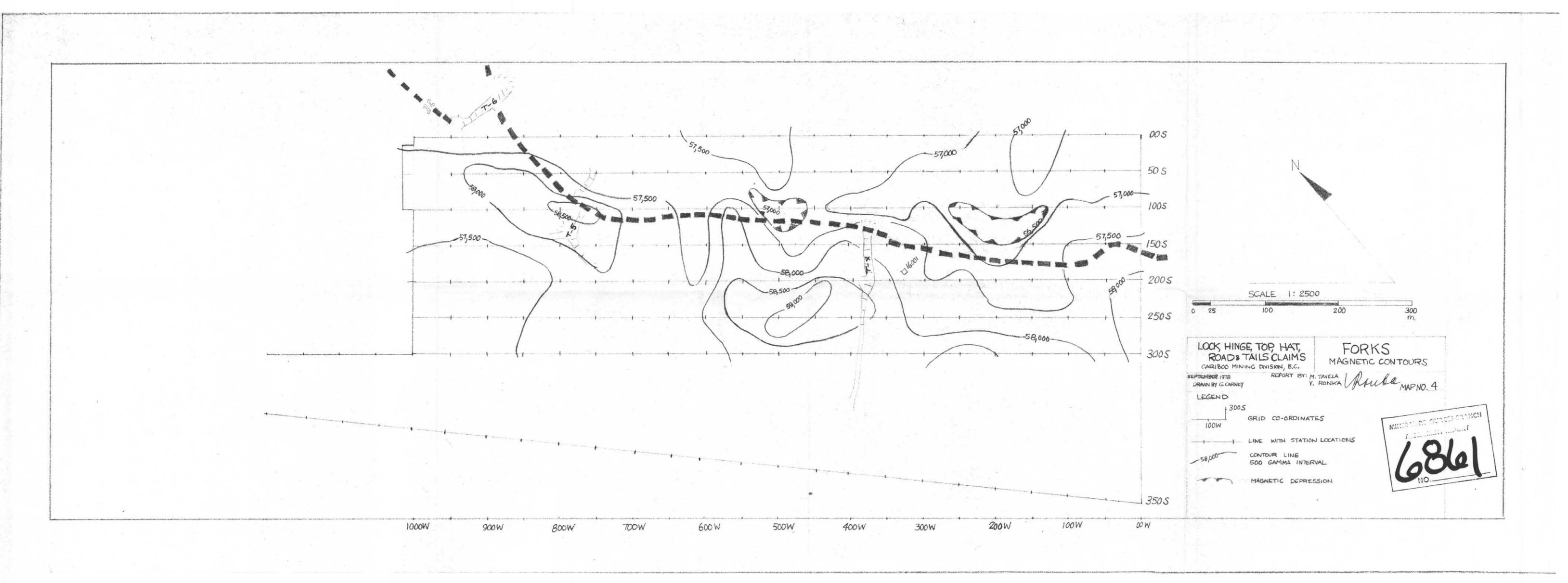


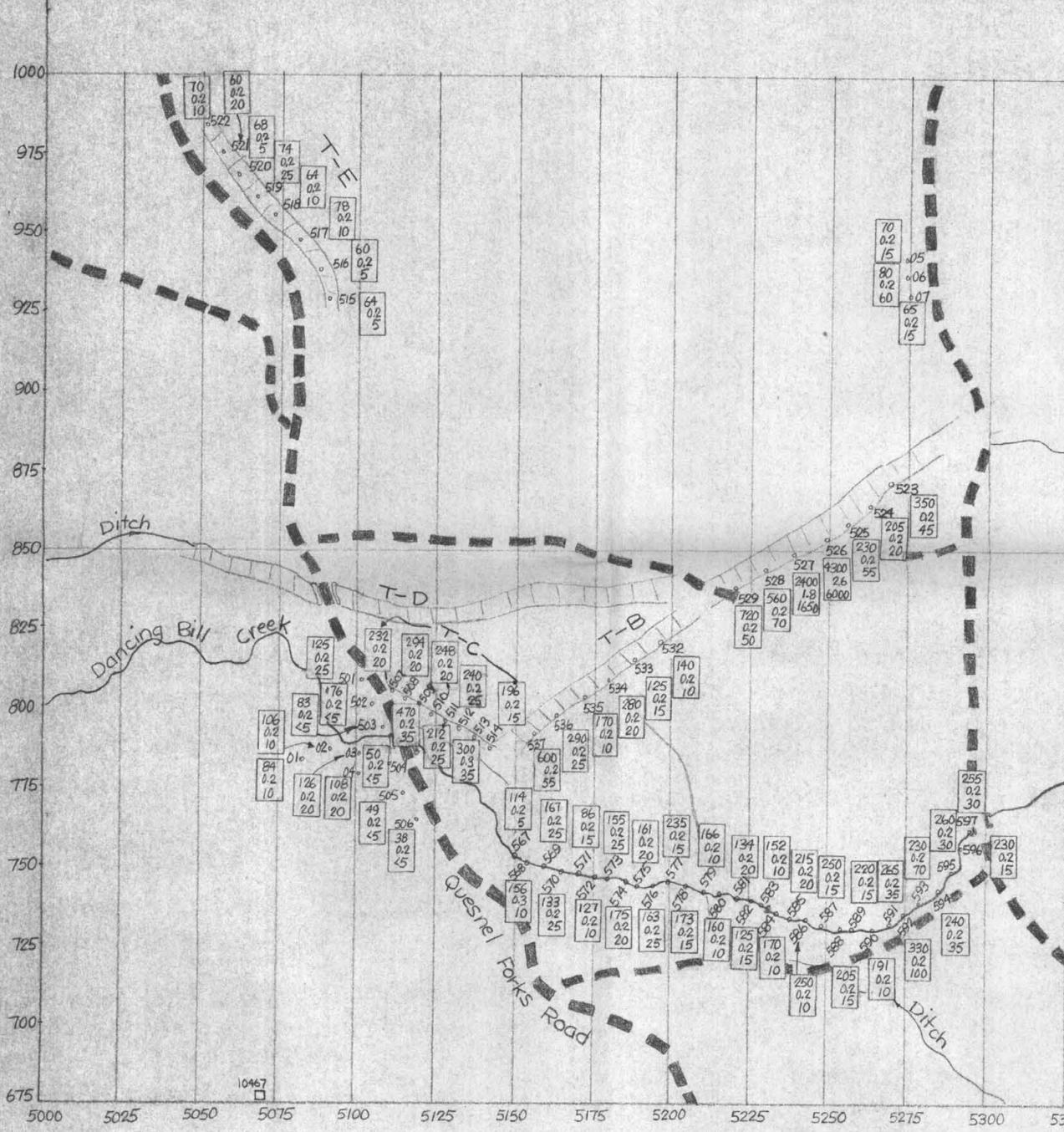
14 - 300 - 200 -100 0 - 200 - 400 - 600 6861 HORIZONTAL SCALE 1:10000 E 250 500 100 0 SOUTH RECONNAISSANCE LINE SOIL GEOCHEMISTRY PROFILE PLOTTED W-E GOLD VALUES -TOP COPPER VALUES - BOTTOM SILVER VALUES UNPLOTTED. 940 ¥ E PROFILE NO. 1



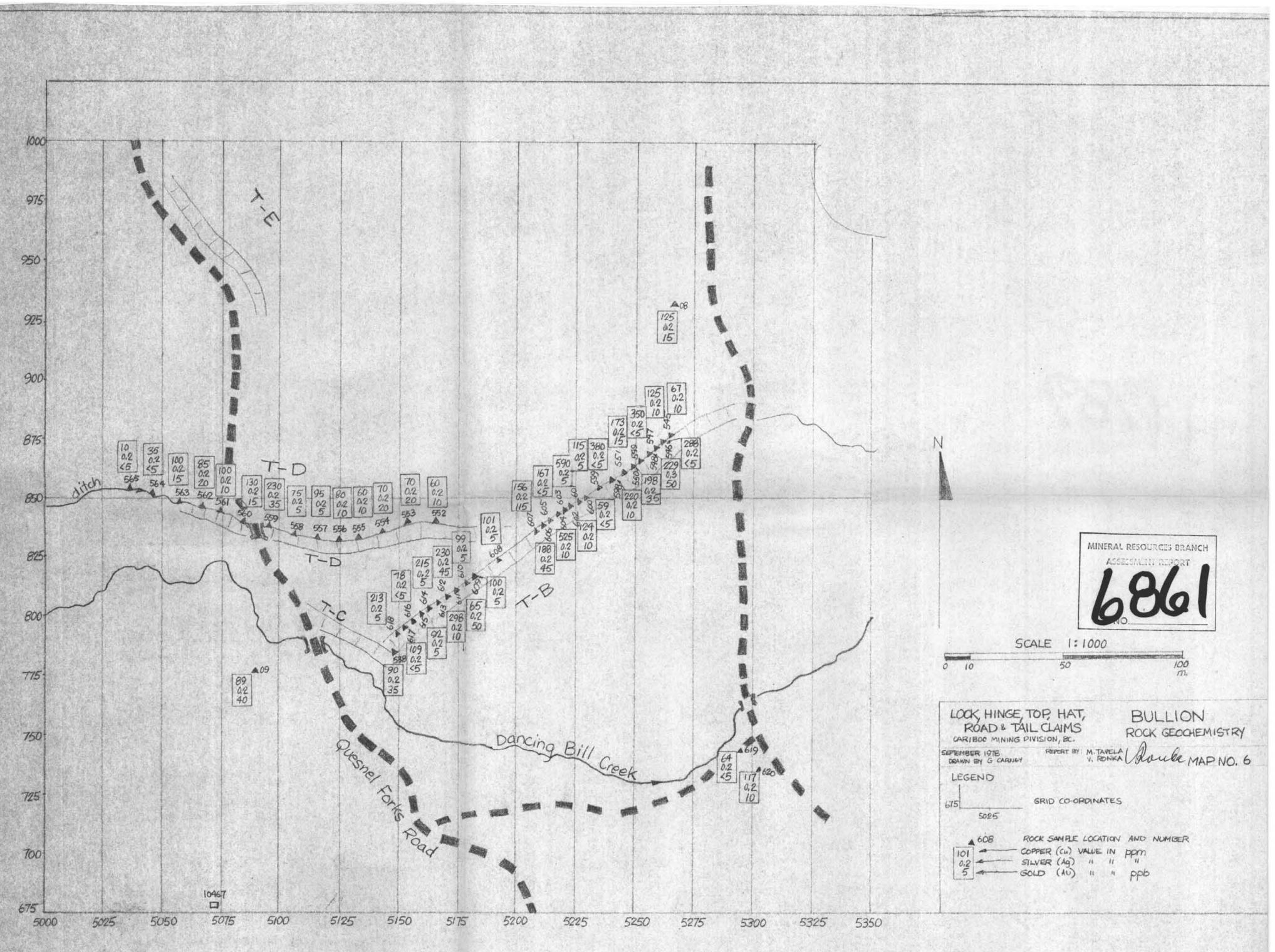








Bullion Pit MINTRAL RETOURCES BRANCH SCALE 100 m. 0 10 50 LOCK, HINGE, TOP, HAT, ROAD & TAIL CLAIMS BULLION SOIL GEOCHEMISTRY CARIBOO MINING DIVISION, BC. REPORT BY: M. TAVELA ROULE MAPNO 5 SEPTEMBER 1978 DRAWN BY G. CARNEY 240 0,2 35 LEGEND GRID CO-ORDINATES 675 5025 ,532 SOIL SAMPLE LOCATION AND NUMBER - COPPER (CW) VALUE IN PPM - SILVER (Ag) " " " - GOLD (AU) " " PPD. 140 02 -10 -5300 5325 5350



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000 58,955	59.763	58 492 (AV)	58 075 (AV)	58 338 (Av)	58 202	57 380 (Av)	57 304 (AV)	57 044 (AV)	56 873 (AV)	56 717 (AV)	56 720 (AV)	57011 (AV)	57 883 (AV)		
75-58707	58 528	58 484	- 58 691	58 460	58 181	58734	- 57 590	57283	56 707	66 580	- 56 800	57022	56 861		
950 - 58 545	- 58 576	58 516	- 58 788	_ 58 514	58 657	- 59 296	_59 057	58 610	_56 979	-55 892	- 56 753	. 576 6578	- 56 981	- 56 786 - 57 005	
925 - 58 581	58 415	58.497	- 58 550	- 58 992	59 060	- 59 493	_ 60 420	60 678	_6/ 133	_59 895	_ 56 568	_56 755	- 56 778	_ 57 031	
00 - ^{58 557}	58649	58 266	58 642.	- 59 205	<i>₊5</i> 9 55 4	60 458	_60.485	61 178	60168	62 085	_56707	_56 625	_ 56 657	- 57016	
375 59 006	- 59 125	60 137	58 676	_59169	60 317	59 675	-60 053	61 532	61 430	-61 760	_ 57 <i>5</i> 10	_57 345	- 56.600	- 57 700	N.
850 58 611 (AV)	50 TT2 (AV)	59 323 (Av)	58 960 (AV)	59 181 (AV)	60 252 (AV)	6 550 (Av)	59 498 (AV)	61 293 (AV)	59.980 (Av)	61 775 (AV)	61 010 (AV)	57 440 (Av)	56-675 (AV)	56 692 (AV)	MINERAL RESOURCES BRANCH
825 - 58 800	-58 859	59.088	58 198	59 080	_ 59 340	60 375	61 436	- 59 724	- 59 3/8	61 136	_ 61 81 3	61 367	. 56 345		ACCELCMENT REPORT
800-58 900	58 897	_ 59 2/3	58 881	- 59 520	59 184	- 60 355	61854	62 310	61 215	60 072	59 547	-61 193			SCALE 1:1000
775 58 616	-58 868	_58 B/l	58 420	59 503	- 59 678	-59 524	-61 140	62/52	_61 621	- 59 825	- 60 108	58 928	/	. 58 156	0 10 50 100 m
750-58694	58 690	59 106	- 58 940	<u>_58 810</u>	- 59 483	- 58,984	-58 220 (AV)	-57 591 (AV) D	- 57 429 290C10	- 58 537	- 58 503	60 085	-58 886	- 57 990	LOCK, HINGE, TOP, HAT, ROAD& TAIL CLAIMS CARIBOO MINING DIVISION, BC. SEPTEMBER 1978 DRAWN BY & CARNEY DRAWN BY & CARNEY N. RONKA CARLOR MAP NO
725-58351	-58524	59 250	- 59 034	. 59 053	58 940	58 207	<i>5</i> 9750	- 60 292	-58 961	Bill Cre 59602	-59 979	_58 546	- 59 680	- 59.828	LEGEND 675 GRID CO-ORDINATES
700 58 9 26	59009	.58 965	-59 006	_ 59 401	_59 077	- 58 876	59 098	- 59 4 14	- 58 562	- 59 403	_58 963	_¥ 58 <i>8</i> 36	-59 223	61669	LINE WITH MAGNETIC STATIONS READINGS MEASURE TOTAL FIELD ABSOLUTE VALUES IN GAMMAS.
675 58,495 (AV)	58 536	58 545 104 (AV) D	0467 58 762	58,787 (48)	58 952 (AV)	58,920 57,50	58 832 (Av)	58 843 (AV)	58767 (Av) 5225	59 276 (AV)	59,319 (AV) 5275	52.125	59,023 5325		5375

