

ASSESSMENT REPORT

TYPE: DIAMOND DRILLING

CLAIMS: A-1, A-2, Fox1-4,
MK-1 to MK-4 inc.

MININD DIVISION: KAMLOOPS

NTS LOCATION: 82M/4 E

LATITUDE: 51°03'

LONGITUDE: 119°02'

OWNER: CRAIGMONT MINES LIMITED

OPERATOR: " " "

AUTHOR: N.B. VOLLO, P.ENG.

DATE: SEPT. 30th, 1978

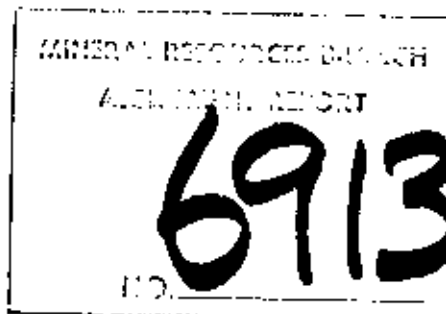


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In Pocket

Geological Map, 1:5000, 82M/4MK-1

INTRODUCTION

The 82M/4 MK Group is located on the Adams Plateau, north of Shuswap Lake, and is accessible by good logging roads.

CLAIMS

The property consists of the following claims:

A-1, A-2, record numbers 128831, 128832.
Fox 1-4, record number 490
MK-1 to 4 inc. record numbers 565 to 568.
Hiltec, record number 114

all in the Kamloops M.D., totalling 44 units and held by Craigmont Mines Limited.

HISTORY AND PREVIOUS WORK

Lead-zinc-silver showings have been known on the property for many years. Various surveys, stripping and drilling were done by Giant Metallics and others in the 1960s and earlier, but no records of this work are available. The property was optioned to Craigmont by Orell Copper Mines Ltd. in 1976 and geochemical, magnetic, electromagnetic surveys and four drill holes totalling 222 metres completed in 1977. A Vector EM survey, based on the Crone PEM unit, was completed in 1978.

GEOLOGY

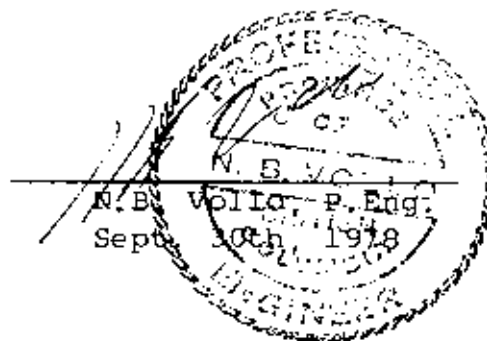
The property is underlain almost entirely by pyritic, siliceous, bedded tuffite, with minor thin limestone units, of the Eagle Bay Formation. Narrow zones of massive pyrrhotite-sphalerite-galena occur conformably within this sequence.

DRILL PROGRAM

Two holes were drilled to intersect projected Vector EM anomalies at depths of 60 and 170 m respectively. Narrow zones of heavy, barren, sulphides were intersected near these projected depths.

CORE STORAGE

The program was supervised and the core logged by the author who obtained a B.A. in Geology from the University of Saskatchewan in 1950, an M.Sc. in geology from McGill University in 1959 and has practised his profession for 28 years.



H. ALLEN DIAMOND DRILLING LTD.

TELEPHONE 978-4484

P.O. BOX 1397
MERRITT, B.C.
VOK 2B0.

INVOICE NO. 388.

October 2nd. 1978.

To: Craigmont Mines Ltd.,
Suite 270 - 180 Seymour St.,
Kamloops, B.C.

In Account With:

H. Allen Diamond Drilling Ltd.,
Box 1397,
Merritt, B.C. VOK 2B0.

This invoice is for drilling Mosquito King property:

Hole No. MK-78-8 - 1 meter overburden @ \$46.00 per meter.....	\$ 46.00
Hole No. MK-78-8 - 72.6 meters core drilling @ \$36.00 per meter.....	\$ 2,613.60

Hole No. MK-78-9 - 3 meters overburden @ \$46.00 per meter.....	\$ 138.00
Hole No. MK-78-9 - 198 meters core drilling @ \$36.00 per meter.....	\$ 7,128.00

Mobilization costs.....	\$ 500.00
	<u>\$10,425.60</u>

Contractor's Representative

Company's Representative

[Signature]

[Signature]

BZ A/A MK



CRAIGMONT MINES LIMITED

LOCATION MAP

82M/4 MK GROUPS

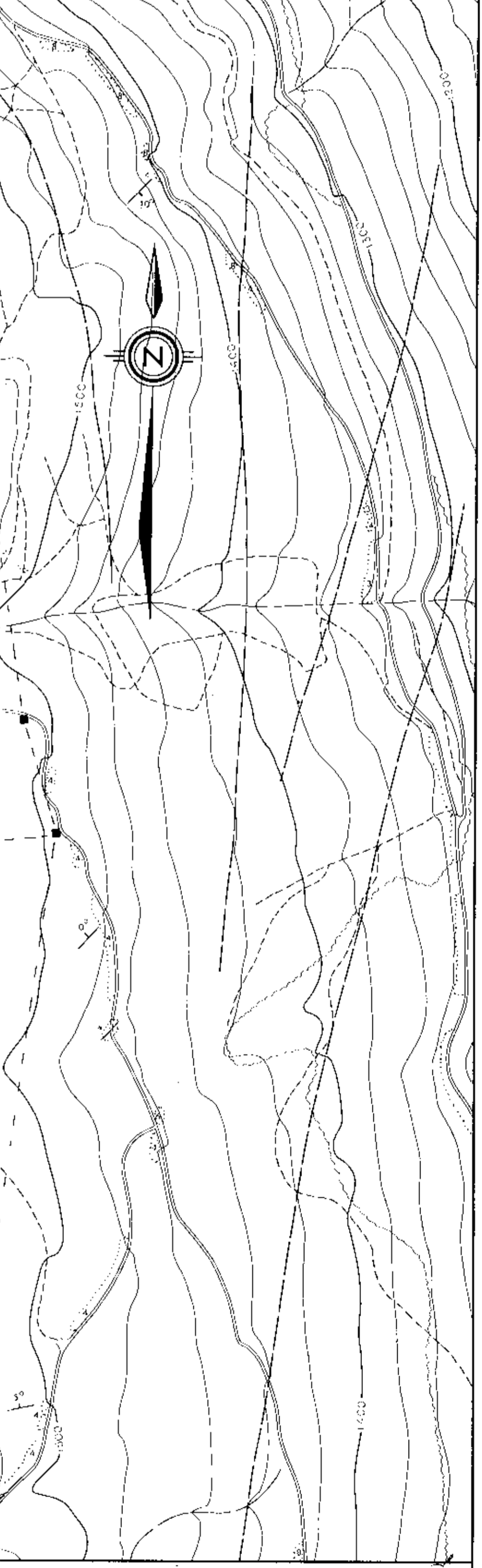
1:250,000



MINERAL RESOURCES ASSESSMENT NO. **6913**

Basal dike
 Qtz Fels porphyry
 Limestone
 Sulfides
 Tuffin
 Rhyolite

Chimney shaft, known
 Chimney shaft, suspected
 Prospect
 Drill hole



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 KAMLOOPS B.C.

82 M/4 MK GROUP
GEOLOGICAL MAP

Scale: 1:50,000
 Date: _____

