

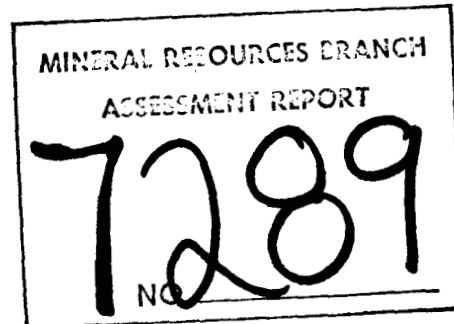
SUMMARY AND DRILLING REPORT
OF
OWL LAKE PROJECT

LOON 1 TO LOON 4 CLAIMS

OMINECA MINING DIVISION

93K 3E

54° 10'45" N; 125° 08'W



Owner: Canwest Energy Ltd.

Operator: Placer Development Limited

By: D. M. Jenkins

April 5, 1979

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SUMMARY

A potential basal uranium exploration target was acquired and diamond drilled. The target consists of a belt of Ootsa Lake volcanic rocks in unconformable and fault contact with Topley plutonic rocks and Quartz Diorite Complex. The belt of volcanic rocks is 0.5 to 1.5 miles wide and at least 3 miles long. The length is open to the southeast where the volcanic rocks could be in contact with high uranium background plutonic rocks.

Five diamond drill holes were drilled in a panel across the outcrop belt. None of the holes penetrated an unfaulted volcanic-plutonic contact. In one hole 600 feet of volcanic rock were drilled without penetrating through the volcanic section. Volcaniclastic conglomerate was penetrated in one drill hole, however its stratigraphic position is ambiguous.

Anomalous uranium was not encountered in the sedimentary section. A sample representing 1.1 meters of silicified and brecciated rhyolite was found by chemical analysis to contain 25 ppm U. Strong disequilibrium indicates the recent emplacement of this uranium. Another sample of intensely silicified andesite contained 1.98 ppm gold.

Continued exploration is recommended. The program recommended consists of a magnetic survey followed by limited diamond drilling. The estimated cost of the program is \$35,000.00.

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RECOMMENDATIONS

Because of the questions concerning the locations of the volcanic-intrusive contact in areas of cover and the depth of the volcanic rocks over the Topley intrusives a program of magnetic and VLF electromagnetic geophysics should be carried out prior to further drilling. The basic volcanic rocks exhibit a strong magnetic susceptibility in contrast to the relatively weak magnetic susceptibility of the surrounding acid plutonic rocks. Therefore a magnetic survey carried out over coarsely spaced lines should readily indicate the contact between the two lithotypes. Budgeting for 1,500 feet of diamond drilling to be sited in accordance with the results of the geophysical surveys is also recommended. This drill footage is to be expended in the determination of the presence or absence of permeable basal sediments. The total estimated cost of the recommended program is \$35,000.00.

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LOCATION AND ACCESS

The property is located 4.5 miles north of Savory Siding which is on the Canadian National Railway (see Figures I and II) and 7 miles northwest of the Endako community. This location is approximately $125^{\circ}08'$ west and $54^{\circ}11'$ north. Access to the property is by a four wheel drive passable, gravel road which begins 1.3 miles east of Savory or approximately 5 miles west of Endako, B. C.

Extensive infrastructure exists in the area. A rail siding, gas pipeline and electric power transmission line all exist within six miles of the claim group.

PROPERTY AND OWNERSHIP

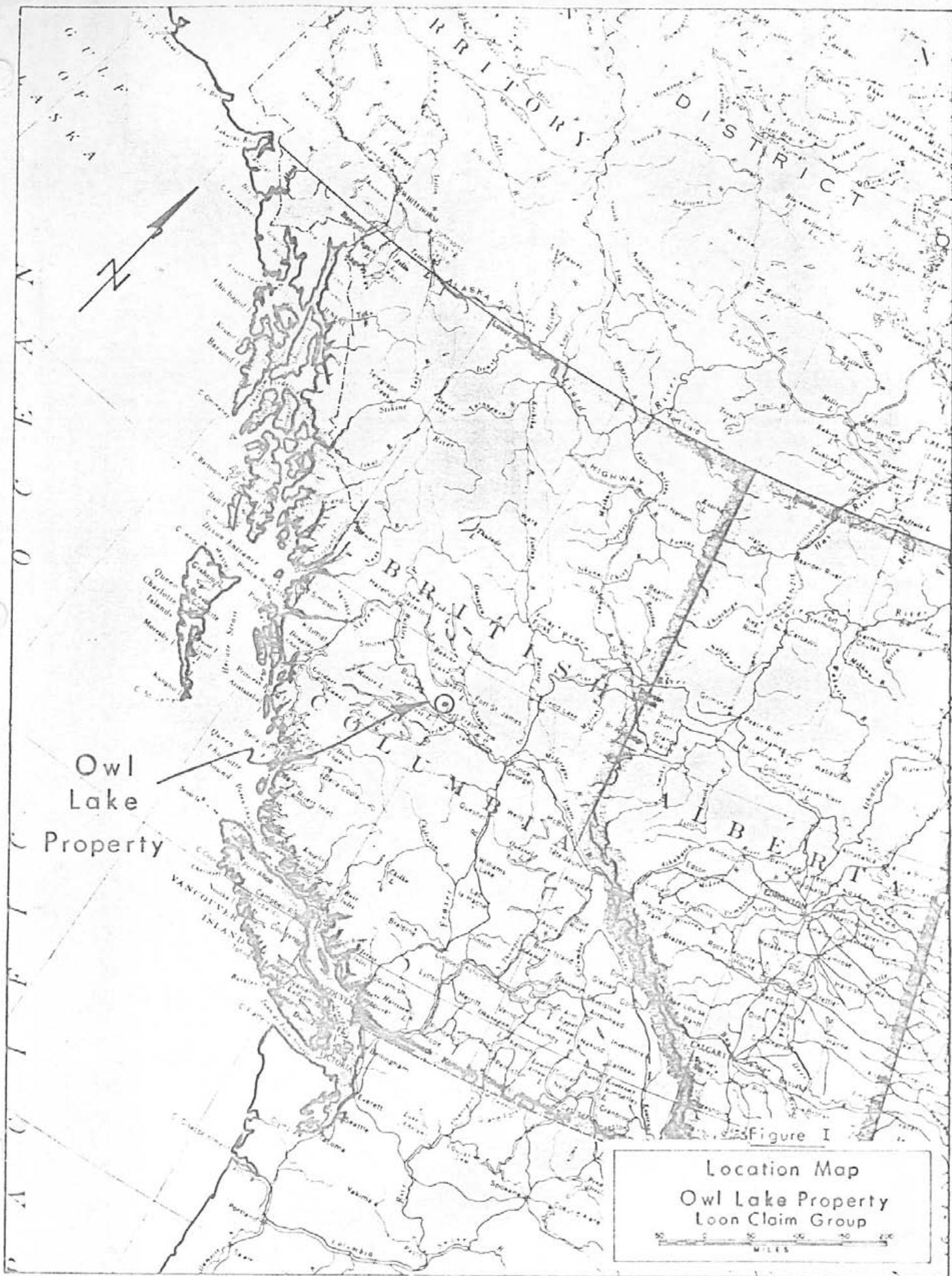
The Owl Lake property was optioned by Placer Development Limited from Canwest Energy Ltd.

A private report by B. Fraser states the Owl Lake Prospect "consists of 64 claims." The Loon Group as staked consists of 64 units (Figure III). However, claim maps on file in the Mining Recorder's office at Smithers, B.C. show the following claims, which cover much of the same ground, predate the Loon Group:

Mos Claim: 6 units
Robin Claim: 8 units

Therefore as many as 14 units of the Loon Group may be staked in contravention. Furthermore Mos and Robin posts as located on the ground are not placed as indicated on the claim map. These claims

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Owl
Lake
Property

Figure I
Location Map
Owl Lake Property
Loon Claim Group
0 50 100 150 200
MILES

may be located 800 feet west of the location plotted on the claim map. The need for a claim survey is clearly indicated and becomes crucial should mineralization be located in the southern portion of the claim group.

WORK PERFORMED

Initial appraisal of the prospect consisted of reviewing the geology as mapped and interpreted by E. Kimura and the Endako Mine staff (Figure III). This indicated the possible existence of an environment favourable for the deposition of "basal" uranium deposits. During a subsequent field examination float of immature epiclastic sediments was located. Subsequently a panel of five "NQ" size drill holes was drilled across the axis of the "basin" (Figure IV). The drill holes totaled 567.2 meters in length. Individual drill hole sections comprise figures V through IX. A cross section of the drill hole panel is shown in Figure X. The drill logs comprise Appendix A of this report.

GEOLOGY

The oldest rocks known to outcrop on the claim group are acidic phases of the Topley intrusives (Figure III). Drilling has indicated the presence in the subsurface of an older rock unit, the Quartz Diorite Complex. Unconformably overlying these plutonic units is a southeast trending belt of volcanic rocks which have been correlated with the Ootsa Lake group. Because of a thick mantle of glacial-fluvial materials the distribution of rock types is very imprecisely known and in large part is interpreted from airborne magnetometer data.

The foliated quartz diorite which at this locality is known only from drill hole intersections probably belongs to the Quartz Diorite Complex of Triassic (?) age. The rock is moderately foliated, but foliation has in part been destroyed by later crushing. The felsic components are medium grained. Plagioclase occurs as euhedral crystals and as anhedral aggregates. The euhedral crystals frequently are megascopically deformed by crushing or bending. Weak argillic alteration is ubiquitous in the feldspars. Secondary epidote occurs infrequently. Quartz occurs as anhedral grains. These also have been broken into aggregates of small fragments. The ferromagnesian minerals which occurred interstitially to the felsic minerals have been largely altered to fine grained chlorite and smeared along shear planes with diverse attitudes. Because of this smearing the rock in effect has a pseudo-glomeroporphyritic texture. Pyrite locally comprises 5% of

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the rock in areas of strong fracturing. It is most abundant on shear planes.

The outcropping plutonic rocks have been divided into two map units, the Glenannan Quartz Monzonite and the Casey Granite. These rocks range from Lower Triassic to Upper Jurassic in age.

The Glenannan Quartz Monzonite consists of pink coarse grained subporphyritic granite to quartz Monzonite. Texturally the rock is composed of anhedral light grey quartz and pink orthoclase interstitial to subhedral feldspar crystals. The rock has a color index of 5 to 8 percent. The mafic component consists largely of biotite with subordinate hornblende. Spatially these rocks are found northeast of the volcanic belt.

The Casey Granite is a fine to medium grained leucocratic granite. Locally pegmatitic facies exist. Extreme texture variations occur over short intervals and are typically observed in individual outcrops. Quartz and orthoclase each comprise approximately 40 to 45 percent of the rock. Approximately 10 percent plagioclase is also present. The color index is approximately 3. The mafic component is biotite and/or chlorite. Locally the quartz is dark grey. Within the region miarolitic cavities containing purple fluorite are known. The Casey Granites occur southeast and southwest of the volcanic belt.

Topley plutonic rocks immediately east of the Loon Claim Group are marked by an anomalously high uranium background in the stream sediment geochemistry.

This signature is so

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widespread that it must indicate high uranium background levels in the underlying Casey Granite and Glenannan Quartz Monzonite intrusions. These rocks can therefore be considered source areas for potential uranium deposits on the Toon Claims.

Underlying the Topley rocks are a suite of basaltic to rhyolitic volcanics. These have been correlated with the Ootsa Lake Group volcanics which range in age from Cretaceous to Oligocene. However, the stratigraphically highest basalts may belong to the Endako Group which is in part younger than Oligocene. The volcanics have a combined thickness in excess of 600 feet on the property.

Dipping on a regional basis has demonstrated that the Ootsa Lake Group equivalent may be loosely subdivided into two units. The upper unit consists predominantly of leucocratic silicic lithotypes. The lower unit consists predominantly of mesocratic to melanocratic silicic rock types. These units are briefly described below.

The silicic lithotypes range in color from buff to white to light grey. The distinction in this study between rhyolite and dacite was made largely on the basis of color. The white to buff colored varieties were classified as rhyolites, whereas the light grey varieties and in particular those with a purplish hue were classed as dacites. Differentiation of lithotypes was based on color because the rocks are only sparsely porphyritic with quartz, feldspar and biotite. The homogeneous groundmass of these rocks ranges in texture from cryptocrystalline to microcrystalline. Spherulites are abundant in

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the finer grained rhyolitic sections. Tuffaceous facies also occur. Certain of the massive rhyolite units may be welded tuff beds.

The subsilicic volcanics were classified as andesites largely on the basis of their medium to dark grey coloration and stronger iron stain in brecciated sections. The groundmass of these rocks is typically microcrystalline. Fine grained phenocrysts of plagioclase and biotite are present but typically comprise less than 5% of the rock. Very locally phenocrysts do comprise 15-20% of the rock mass.

Vesicular and amygdulitic sections occur sporadically in the andesitic section. The amygdules are variously composed of quartz, calcite and chlorite.

Volcanic conglomerates, breccias and tuffs comprise a significant portion of the volcanic section. Certain of the breccias are obviously related to faults. In other cases the evidence is not clear and the breccias were possibly generated by explosive volcanism or epiclastic reworking of older volcanic and plutonic rocks. While lithologically heterogeneous clastic lithotypes are known, lithologically homogeneous types are more common. The clasts have largely been generated from a variety of intermediate rock types. However, angular to subrounded clasts of foliated quartz diorite comprise several percent of the lithologically heterogeneous volcanic conglomerate intersected near the top of hole 78-1. Surface exposures of this rock type and associated epiclastic rocks are unknown on the Owl Lake property, with the exception of the previously mentioned float near hole 78-1. These rocks are

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texturally and mineralogically immature with the exception of thin moderately sorted sandstone beds. Fossil plant debris was not observed.

The exotic foliated quartz diorite clasts in the volcanic conglomerate and the water lain epiclastic sandstones were originally interpreted as indicating deposition within the drainage of a through flowing fluvial system. The interpretation was based largely on the presence of the quartz diorite clasts as they are derived from a map unit, which was not known to exist in the immediate vicinity of Owl Lake. Subsequently a fault wedge of this unit was intersected in diamond drill hole 78-1. After penetrating the wedge of quartz diorite the drill passed into another volcanic section. At greater depth these volcanics were found to be in fault contact with another section of foliated quartz diorite in which the hole was terminated.

Work to date has not defined the structure of the volcanic "basin" but it has produced data indicating the structure is considerably more complex than previously anticipated. Bedding planes and flow banding in the volcanic section demonstrate dips as great as 40 degrees but average about 20 degrees. This population of data points is small but would seem to indicate the existence of only gentle to moderate dips. Sparse surface data indicate a general northeasterly dip for these beds.

Faults are abundant in the diamond drill core. Attitudes of faults range from near horizontal to vertical. The strikes of the faults are not defined by hard data, however, the strikes of the major

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faults are assumed to parallel the northwest trending outcrop belt of volcanics which traverses the claim group. Movement on the faults has resulted in the general structural lowering of the area in which the volcanic rocks are preserved. However the intercalation by faulting of a block of foliated quartz diorite into the volcanic section in drill hole 78-1 could be interpreted as an indication of a reversal in direction of fault movement.

The presence of foliated quartz diorite in the drill holes and the absence of quartz diorite outcrop on the surrounding hillside indicate that this lithotype is preserved only in the lowland areas. These areas heretofore were thought to be underlain only by Ootsa Lake Group volcanic rocks. The foliated quartz diorite may be a wedge of country rock preserved between the two granitic intrusions. Alternatively it may be in a fault block down dropped into the Topley intrusives, a position which protected it during the erosional cycle which stripped the cover from the Topley intrusives. In either case the foliated rock would have been more easily eroded than the surrounding massive intrusive and as a result may have underlain the valley of a stream draining the region during the cycle.

The presence of the Ootsa Lake Group volcanics in a topographically low area surrounded by Topley intrusives indicates an anomalously low structural position for these rocks. This may be due to deposition in the valley of a stream flowing to the northwest or to being down dropped by faulting, or more likely to a combination

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of topographically low depositional site and down faulting.

A study of the aeromagnetic map 5304G covering the Owl Lake region was undertaken by L. W. Freeman in an effort to determine the areal extent of the volcanic rocks. He found the belt of volcanics northeast of Owl Lake is marked by a magnetic low. The axis of the trough plots between drill holes 78-2 and 78-3 Figure XI illustrates another interpretation of the observed geology based on Freeman's interpretation of the aeromagnetic data. Freeman interprets the contoured aeromagnetic data to indicate two aeromagnetic linears bounding the volcanic belt to the northeast and the southwest. These features are well defined at the position of the drill hole panel and to the northwest of the panel. Southeast of the panel the features are poorly defined. The sparse distribution of outcrops allows the interpretation of these linears as faults bounding a downdropped volcanic block northwest of the drill hole panel.

A degree of ambiguity exists in the interpretation. The observed magnetic susceptibilities of the rocks from the area do not agree with the aeromagnetic signature. The andesitic volcanic rocks which underlie the aeromagnetic low demonstrate a high magnetic susceptibility in contrast to the low magnetic susceptibilities of the granitoids to the northeast of the volcanics. Therefore it would appear that the aeromagnetic data which seems to define the volcanic belt in areas where outcrop control is available can not be used with confidence in covered areas to the southeast. Detailed

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ground magnetic surveys will be required to indicate the distribution of volcanic rocks southeast of the 1978 drill hole panel.

The question of fluvial sedimentation within the structural basin and preservation of these sediments remains to be answered. The volcanoclastic sediments of hole 78-1 may indeed be near the base of the local post Topley stratigraphic section. Unfortunately the relationship is obscured by a fault contact with the basement in the only hole penetrating through the volcanic sediment cover. Continued exploration for sediments favourable for the deposition of basal uranium deposits probably stands a better chance of success in a deep (?) drilling program to the northwest of Owl Lake along Shovel Creek where the gradient of the paleostream channel may have been less. Economic considerations on the other hand suggest that it would be most prudent to continue exploration in a southeasterly direction from the 1978 drill hole panel where drilling depths to the basement might be expected to be less.

MINERALIZATION

An appropriate sedimentary environment for basal uranium deposits was not encountered during the drilling program at Owl Lake. With the exception of drill hole 78-1, the core of which was scanned with a McPhar TV1A scintillometer, the total length of all drill holes were probed with a McPhar Spectra 44 scintillometer. No significant radiometric anomalies were encountered. The highest peak on the probe

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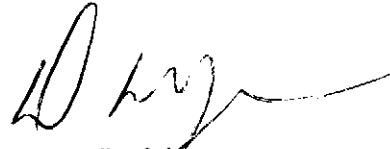
traces is approximately twice background and above background for a length of more or less 0.4 m. This occurs at a depth of 114.3 m in hole 78-3. A chemical analysis of this interval indicated a uranium content of 3.3 ppm. This U content is within the geochemical background as determined by chemical analysis.

Faulted brecciated and/or hydrothermally altered zones were sampled in each drill hole. Most of the samples were analyzed for the following elements: U, Cu, Mo, Pb, Zn, Ag, Au and W. The analyses are recorded on the drill hole sections. With two exceptions these elements do not occur in the drill holes at economically significant levels. A uranium analysis of 25 ppm was found in the interval 65.5 m to 66.6 m in drill hole 78-2. Because this was not seen in the scintillometer trace the sample was re-analyzed and a uranium content of 23 ppm was obtained in the second analysis. Therefore strong disequilibrium is indicated for the uranium in this fracture zone. This disequilibrium may be considered evidence of uranium transportation by the local groundwater system in recent times.

Gold was present in one sample at the 1.98 ppm level in an intensely silicified zone adjacent to a fault in hole 78-1. The interval is 1.3 meters wide from 35.3 to 36.6 m in depth.

Molybdenum does occur in "porphyry" type mineralization in the alaskite southwest of Owl Lake. Twelve drill holes were drilled during the exploration of this deposit by United Buffadison Mines Limited. These cores were logged by Placer's geologists and

analyses of the samples were made on Placer's account in 1965. The highest MoS_2 content reported for assays of the core is 0.20% for a width of 10 feet. The average grade is very low and was not calculated as the highest average grade for any drill hole is 0.04% MoS_2 . A further testament to the low grade is that only two core samples from a population of 260 samples contained more than 0.10% MoS_2 .



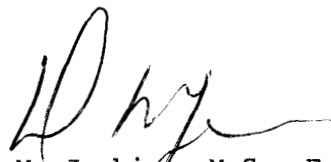
D. M. Jenkins
SENIOR GEOLOGIST

STATEMENT OF QUALIFICATIONS

I, D. M. Jenkins, with business address at 700 Burrard Building, Vancouver, B. C., V6E-3A8, do hereby certify that I have supervised the field work and have assessed and interpreted the data resulting from this work on the Loon 1 to Loon 4 claims.

I also certify that :-

1. I am a graduate of the University of South Florida (B.A. Geology, 1963).
2. I am a graduate of the University of Florida (M.S. Geology, 1966).
3. I was a graduate student at the University of Cincinnati from 1966 to 1970.
4. I have engaged in mineral exploration since 1970.
5. I am a fellow of the Geological Association of Canada.



D. M. Jenkins, M.S., F.G.A.C.
Senior Geologist

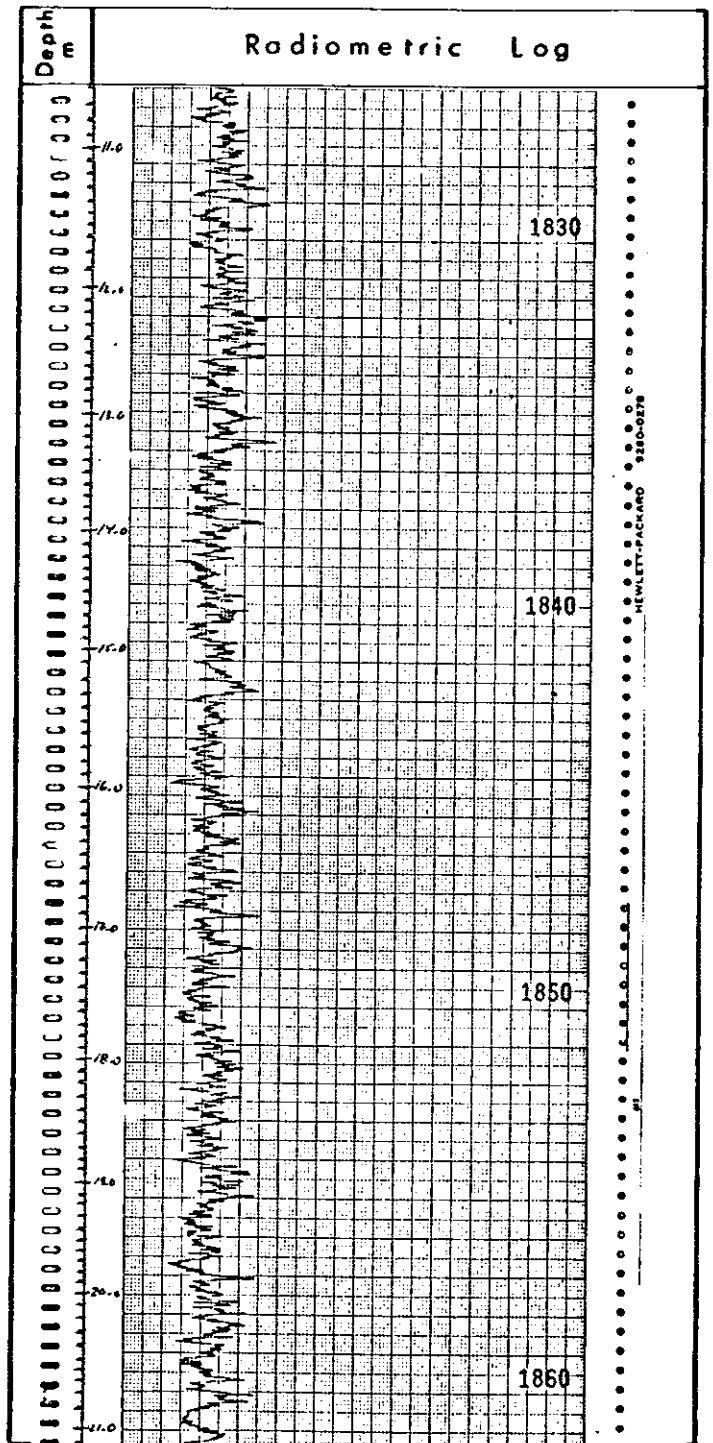
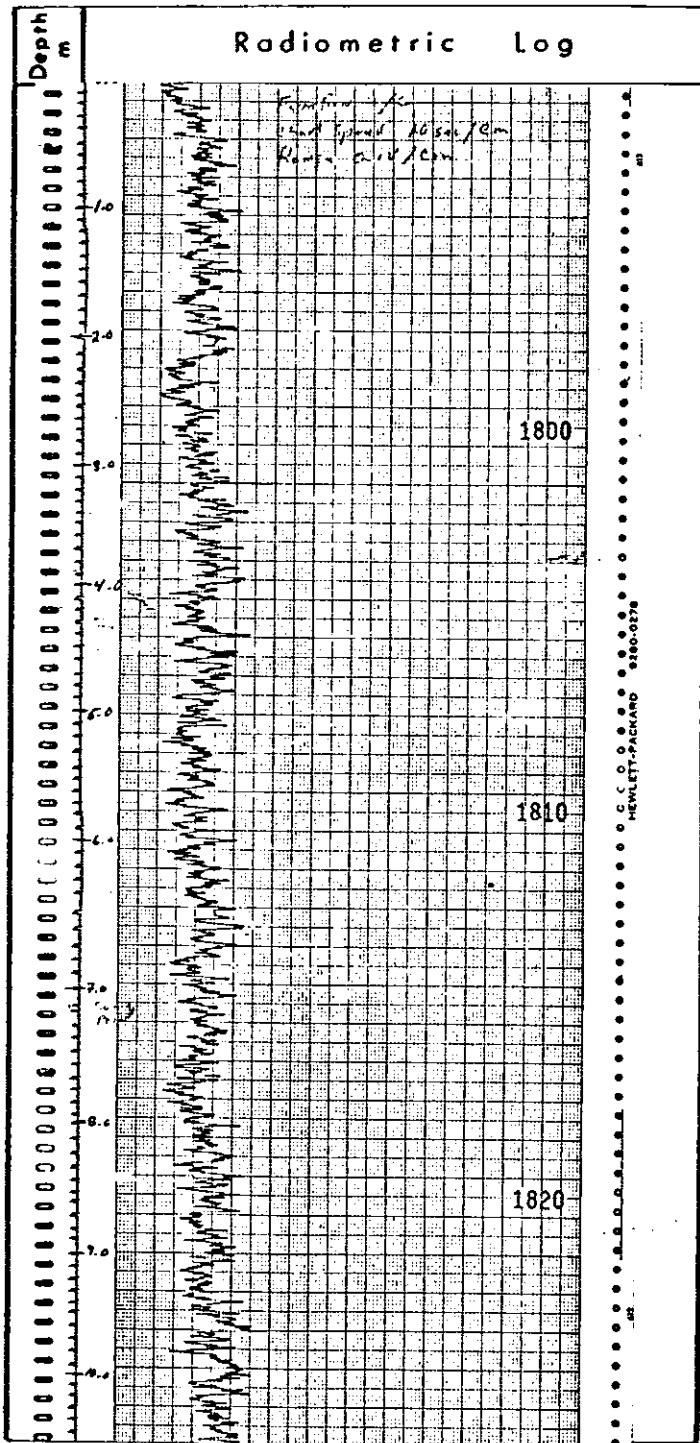
APPENDIX A

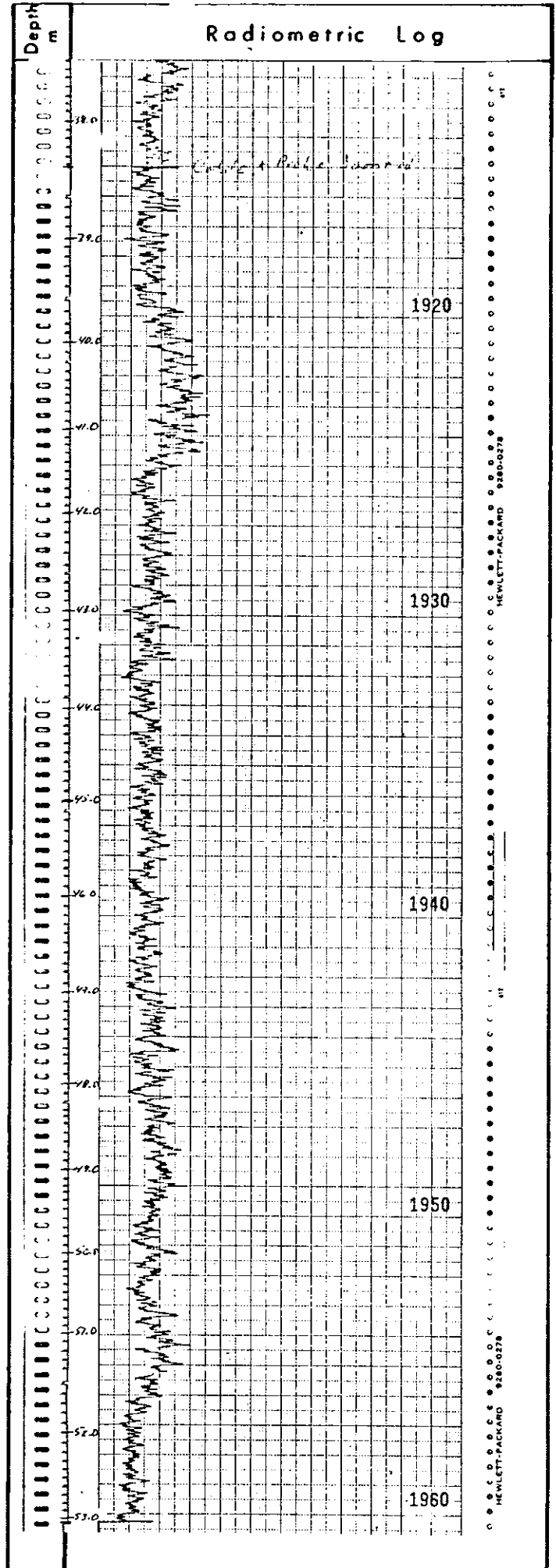
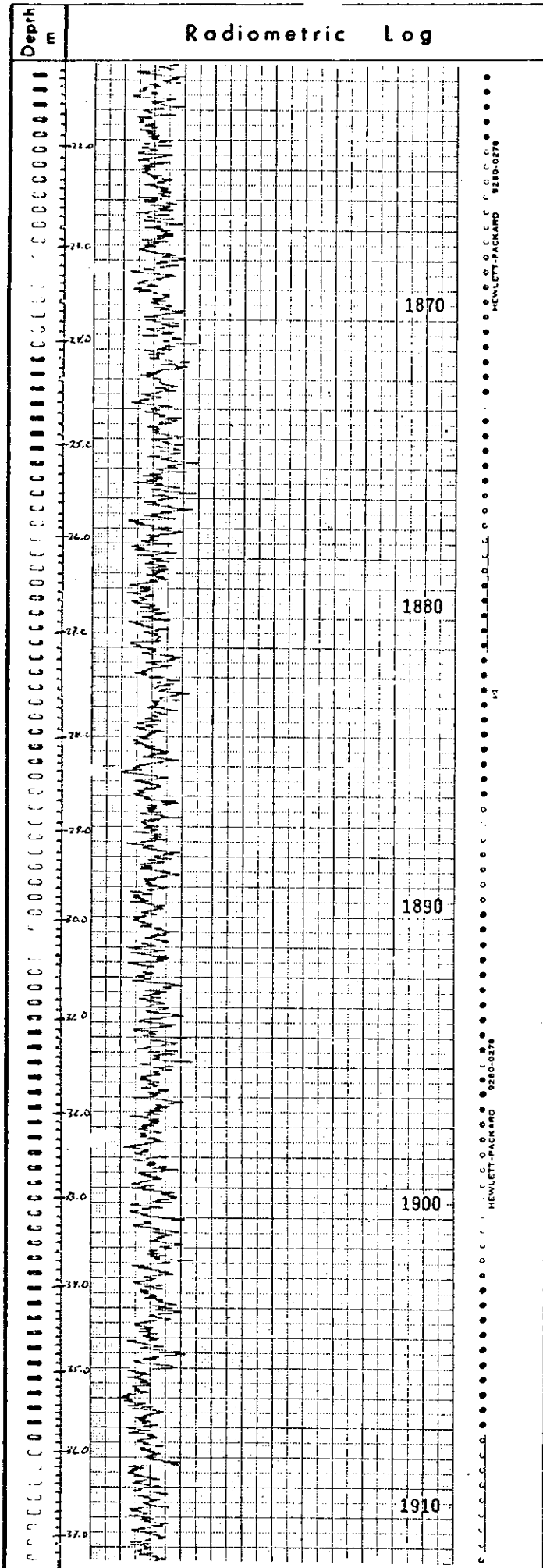
Drill Logs and Radiometric Logs
of
1978 Diamond Drill Holes

The core for these drill holes
is stored at Endako mine

RADIOMETRIC LOG

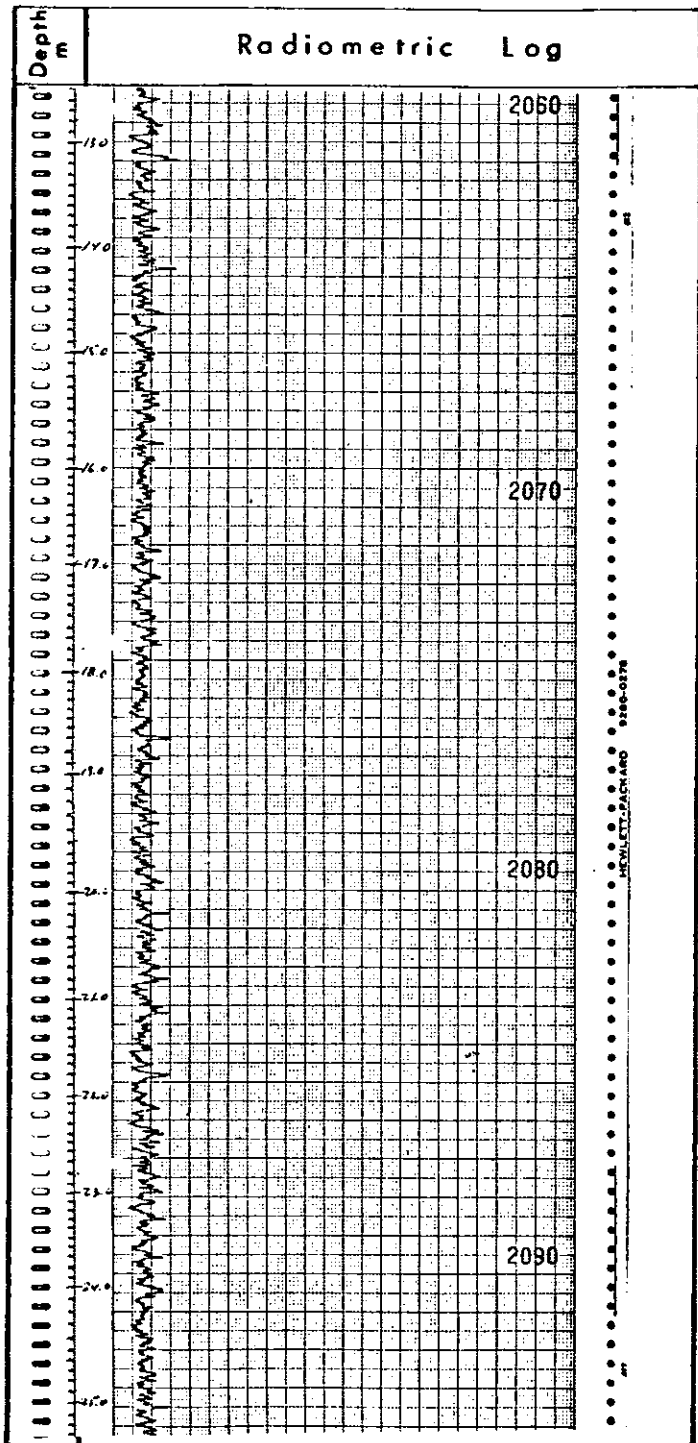
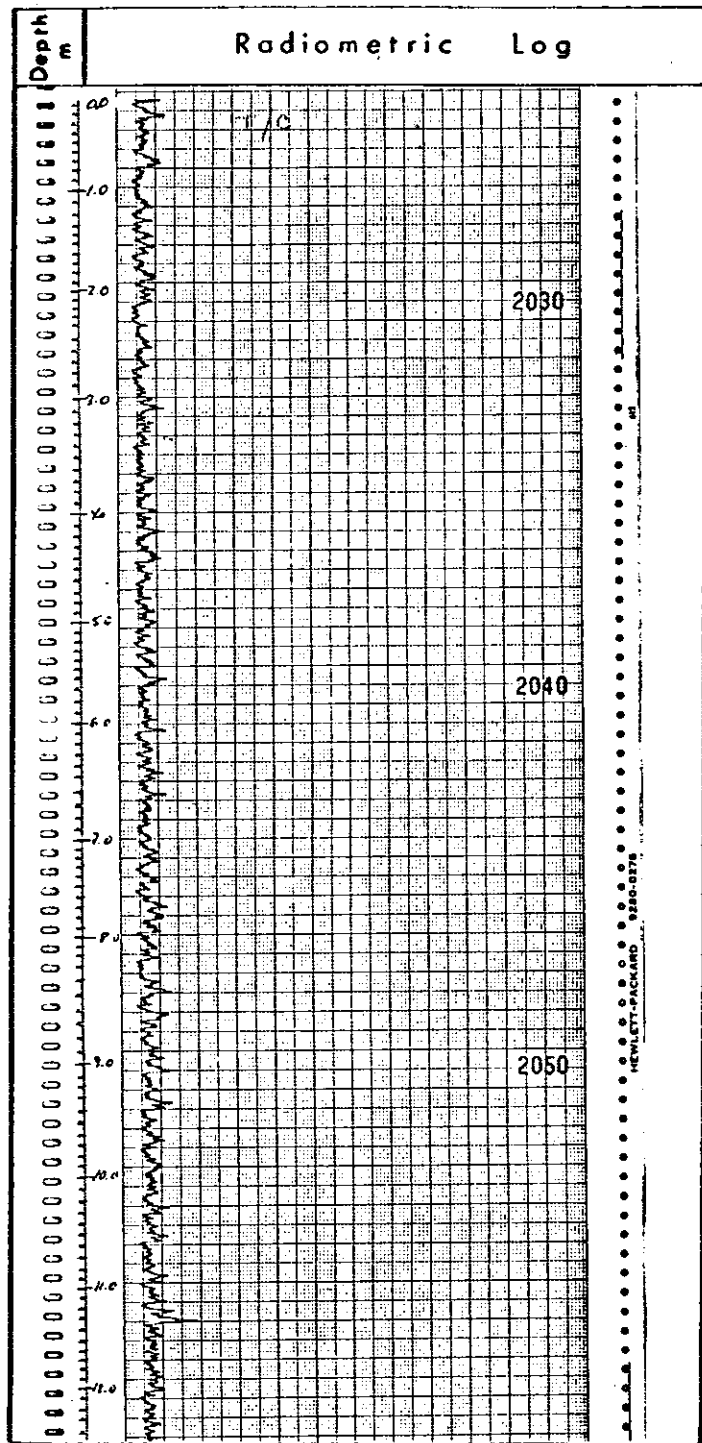
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 Dep. _____ E. Core Size N.Q. Rods None
 Instrument: Spectra 44D Probe: 1.25" Casing _____
 Function: T.C. Range 1 100% Chart = 100 c.p.s.
 Probed by: D.M.J.

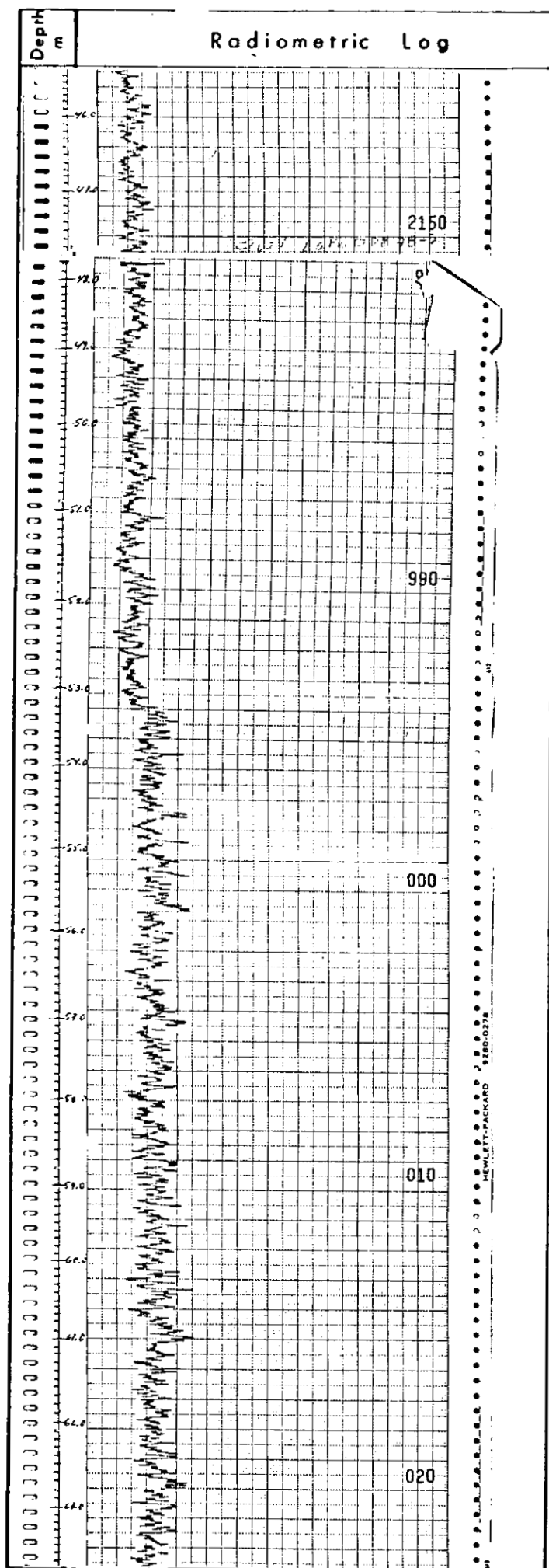
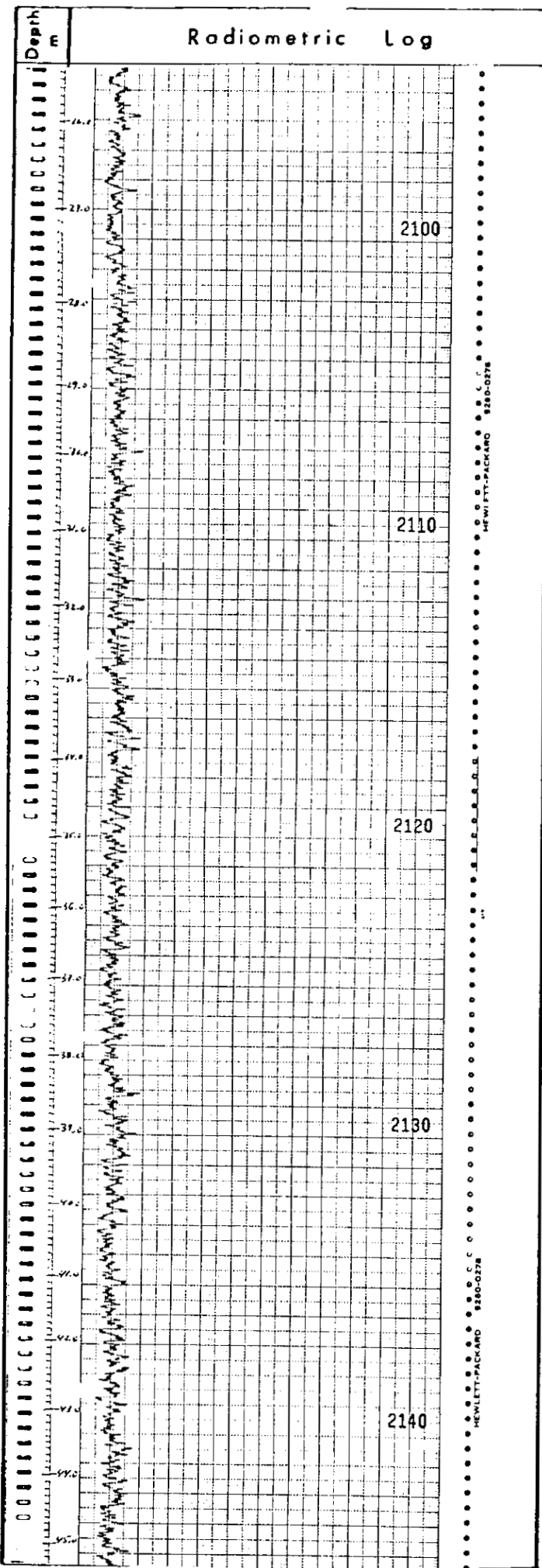


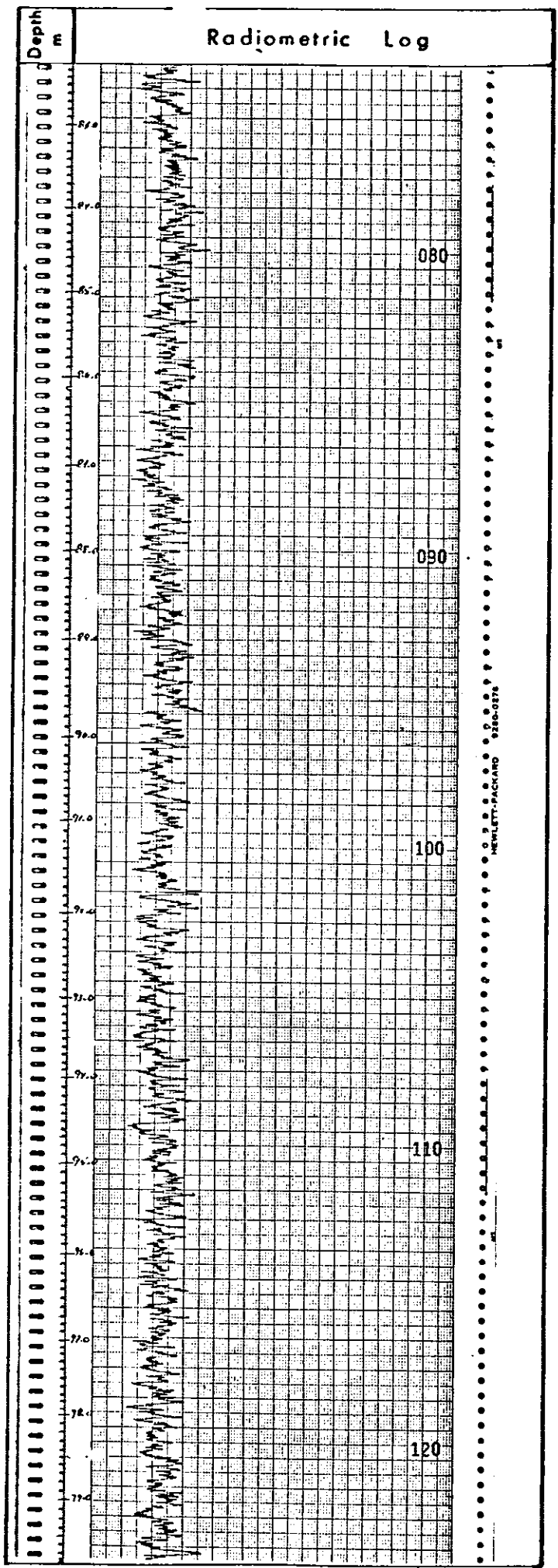
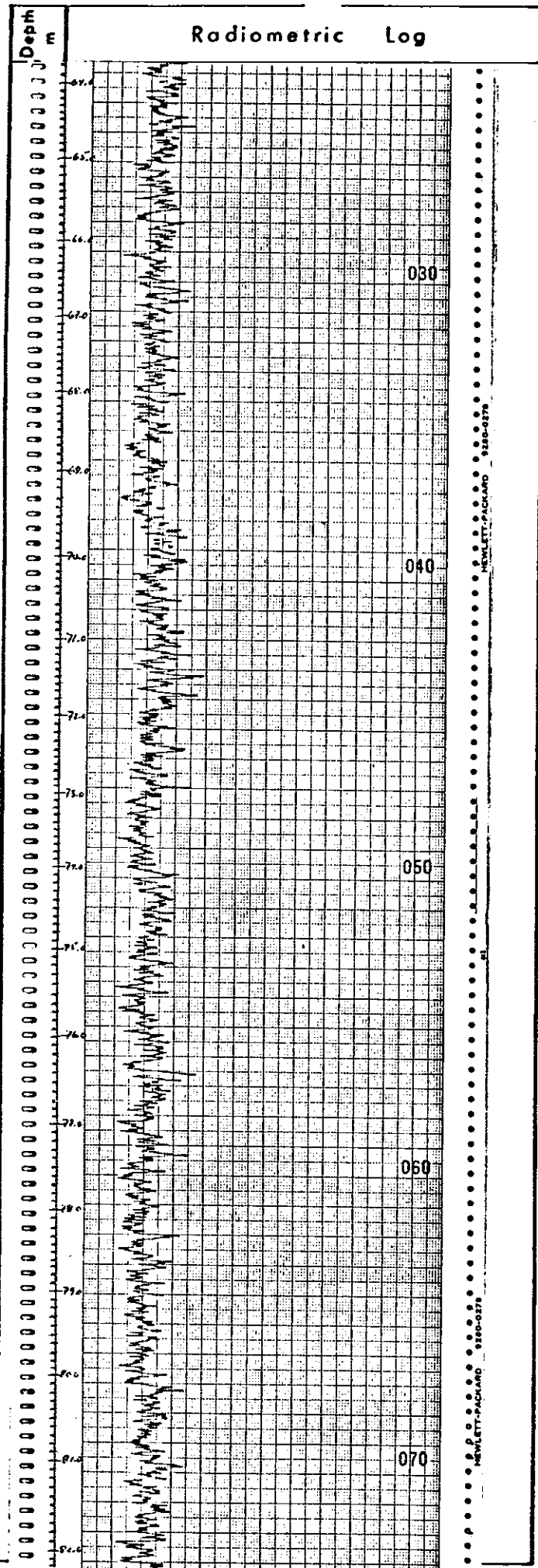


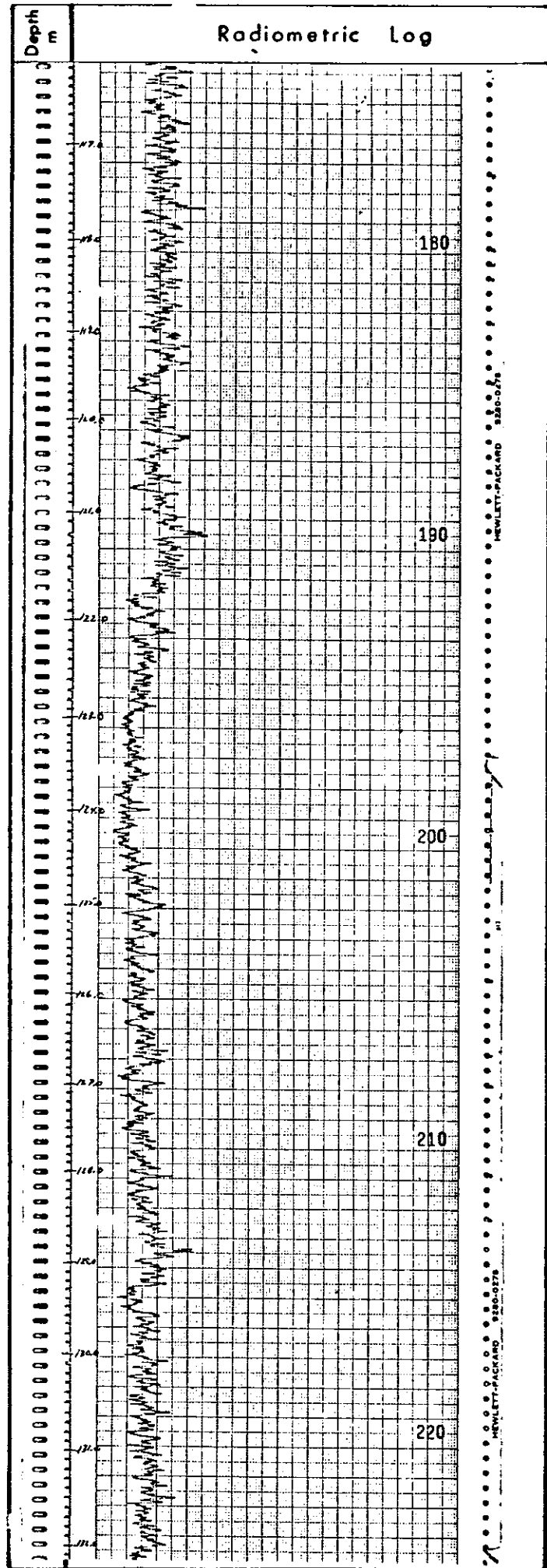
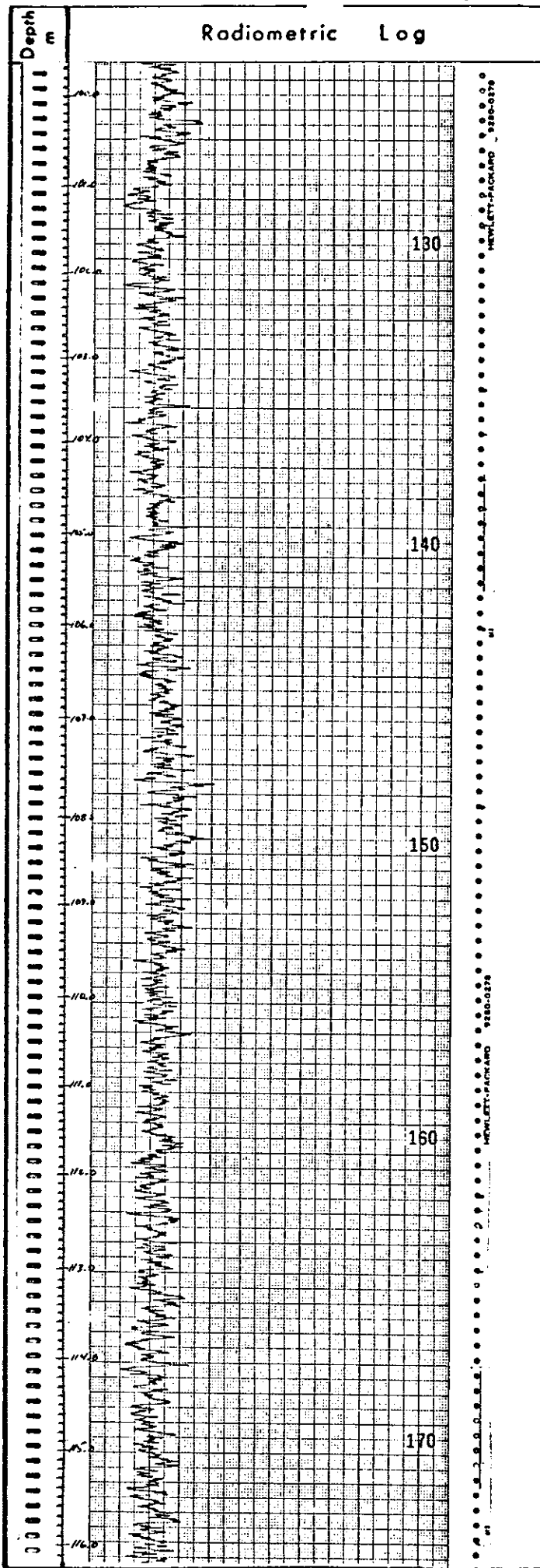
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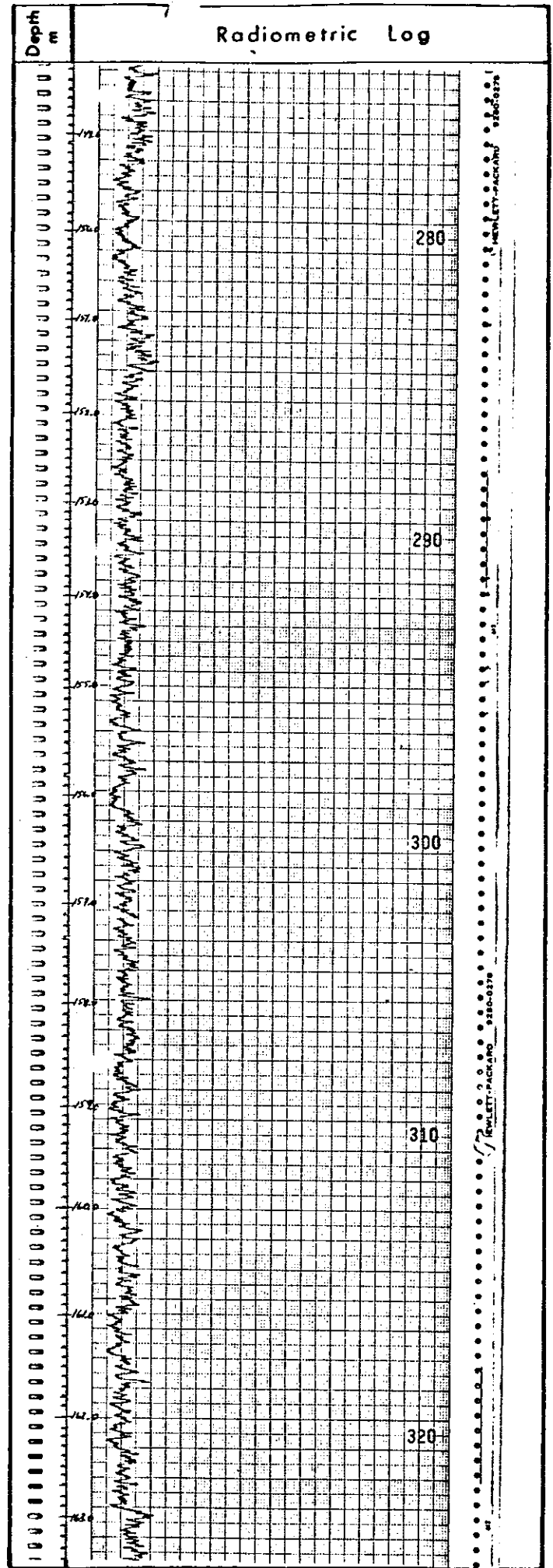
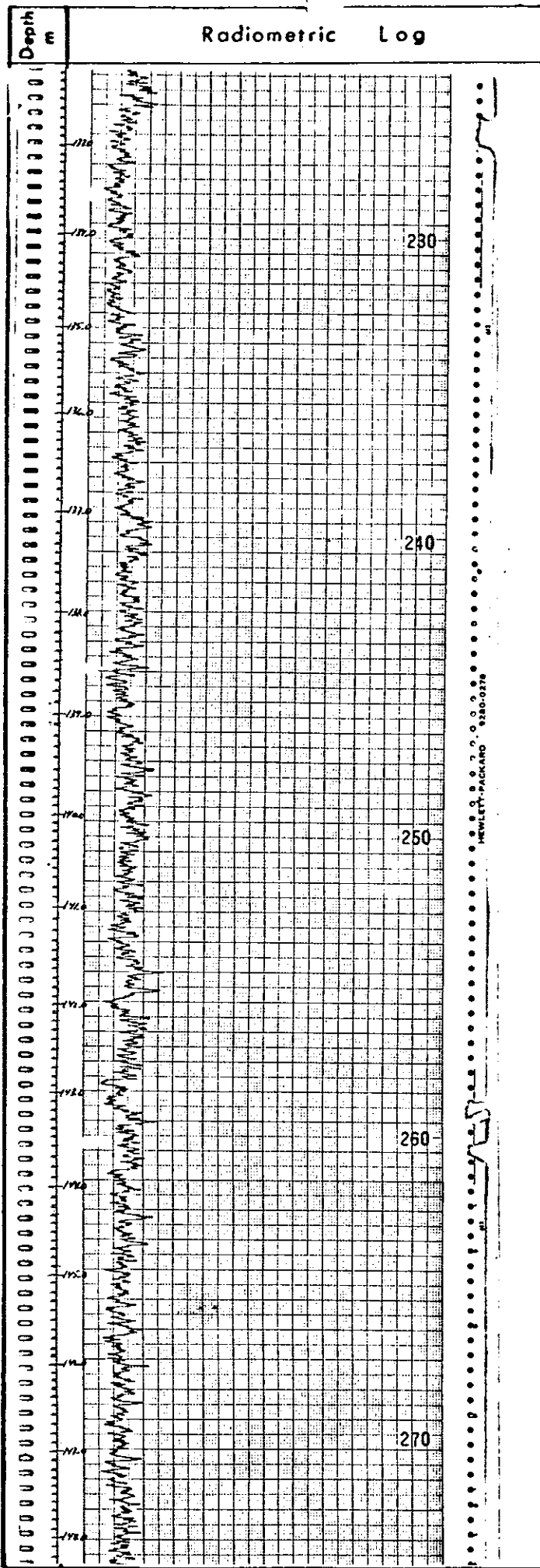
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 Dep. _____ E. Core Size N.Q. Rods _____
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 Probed by: D.M.J.

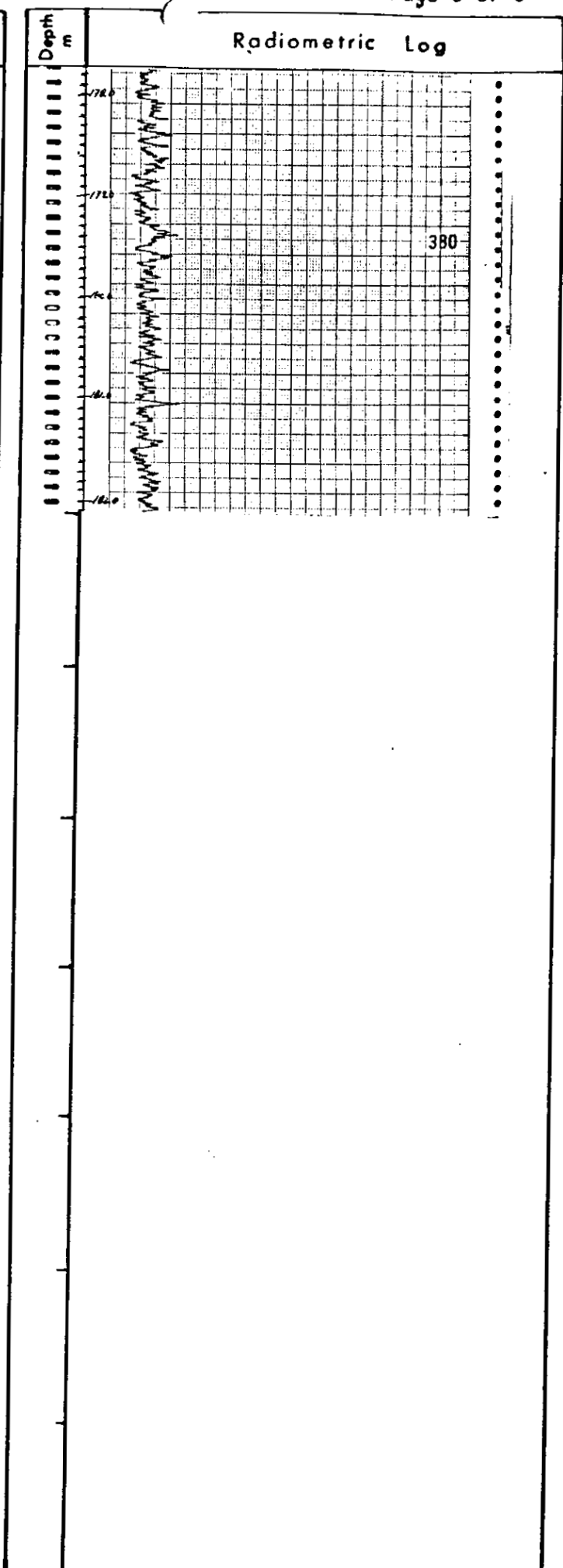
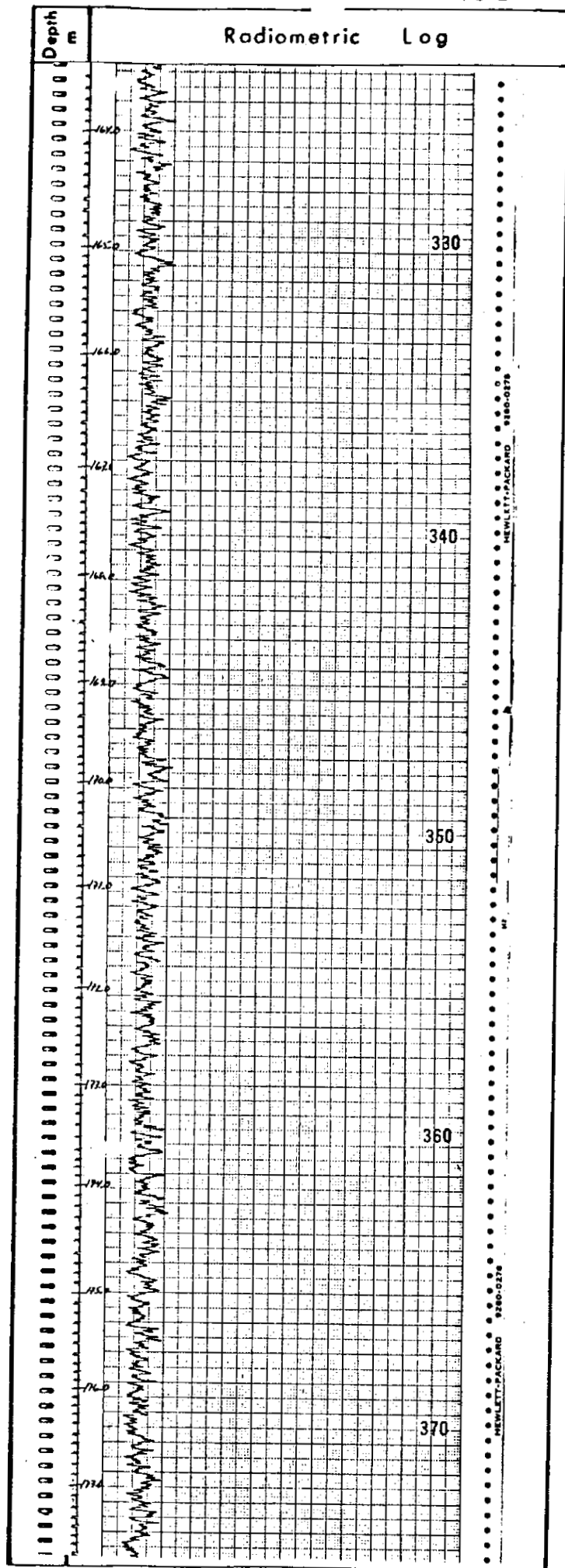












RADIOMETRIC LOG

Property: Owl Lake

Date: August, 1978

Hole No.: 78-3

UTM Co-ordinates 617048

Elevation: _____ m

Depth 165.4 m

Dep. _____ E.

Core Size NQ

Rods 165.4 m

Instrument: Spectra 44D

Probe: 1.25"

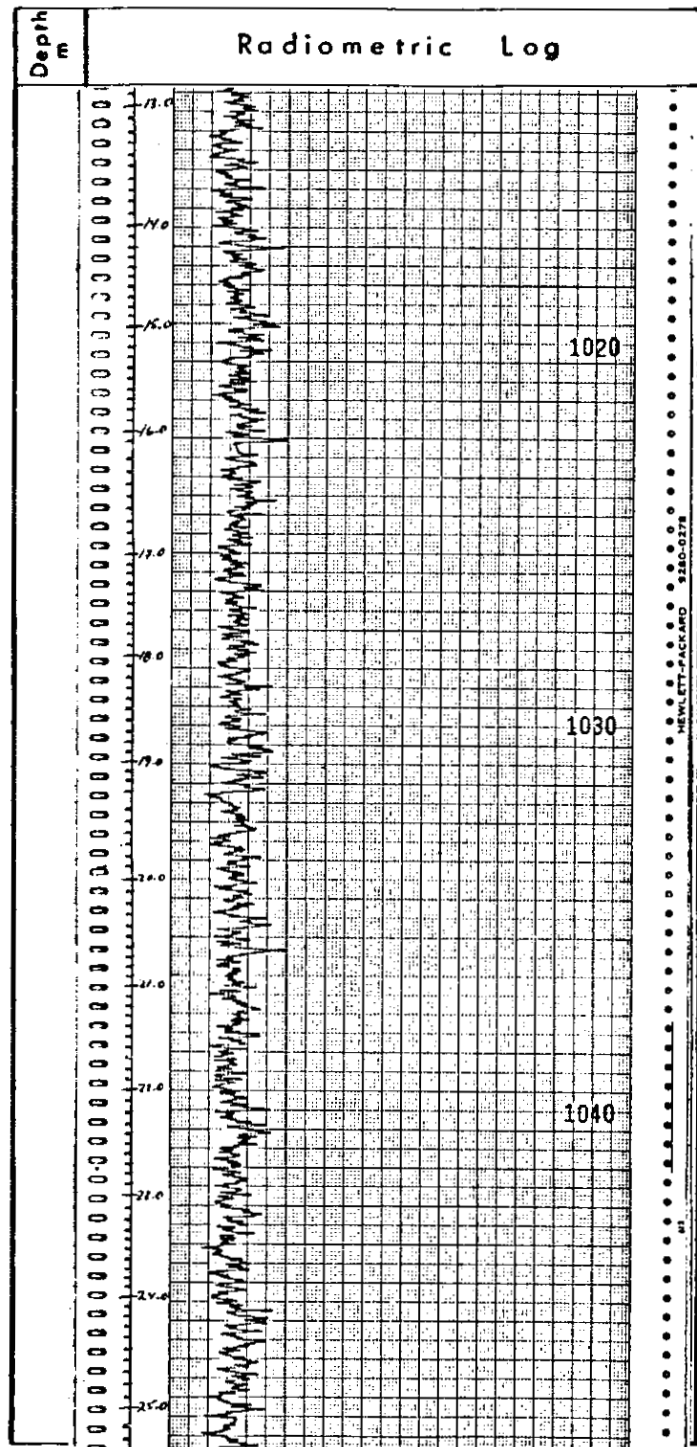
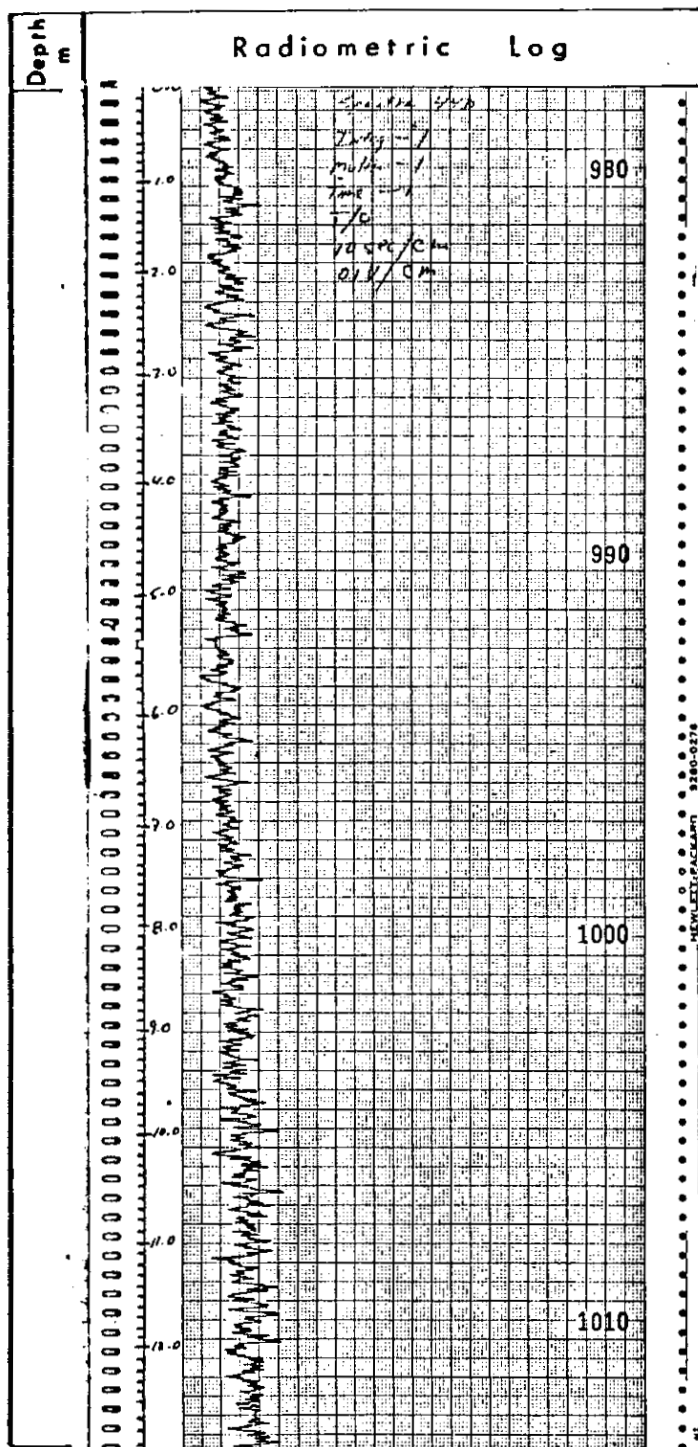
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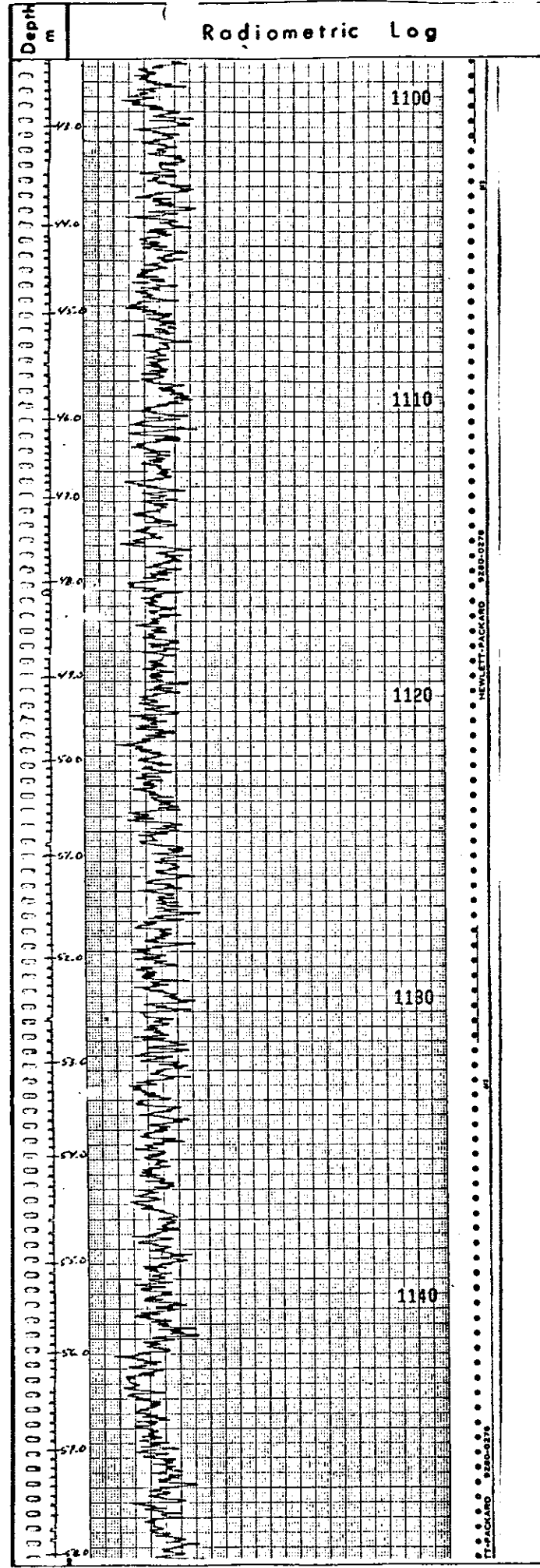
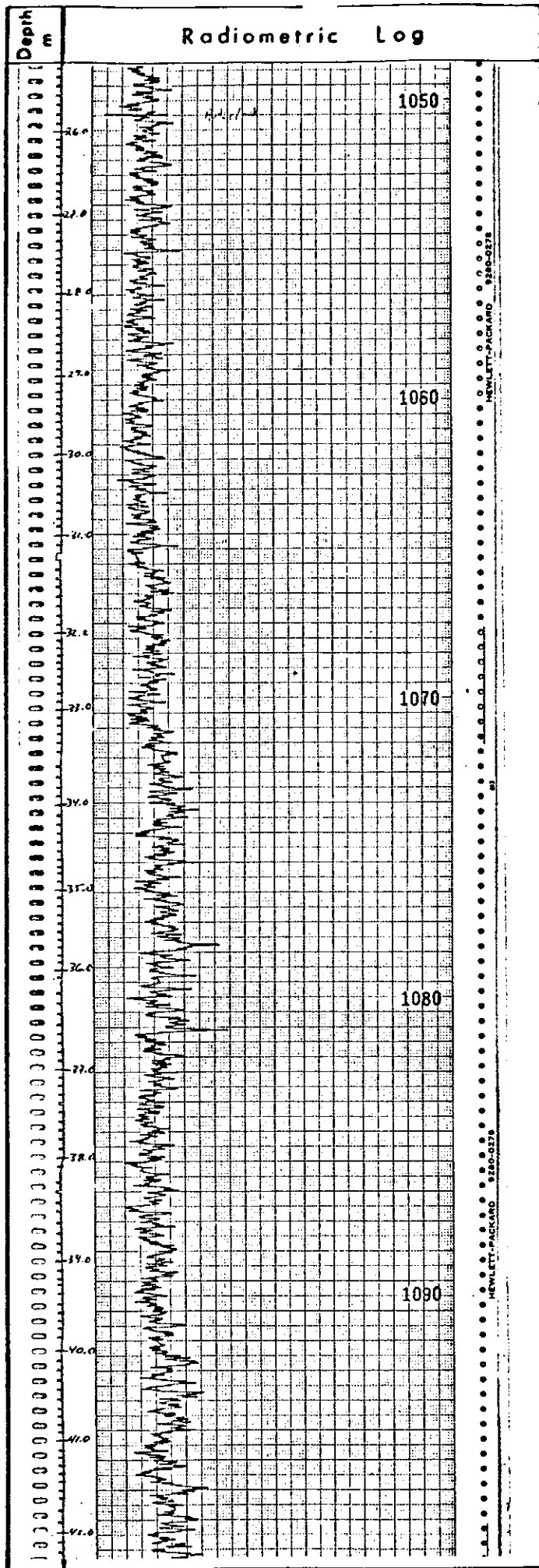
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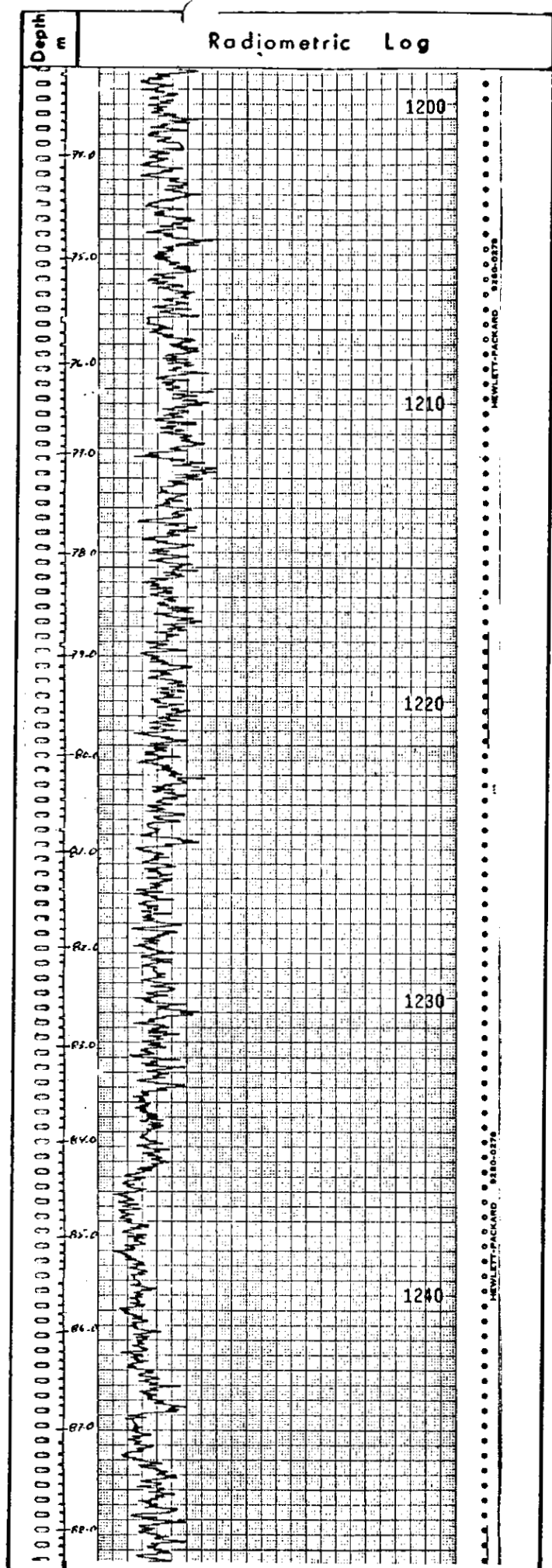
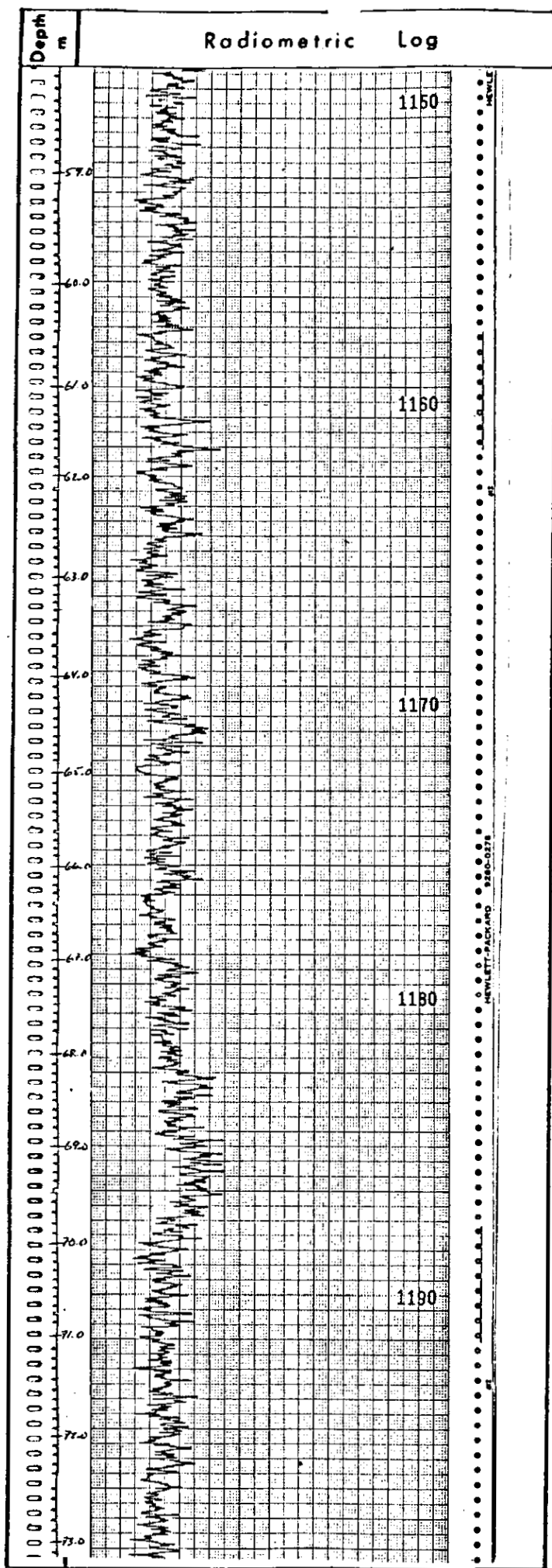
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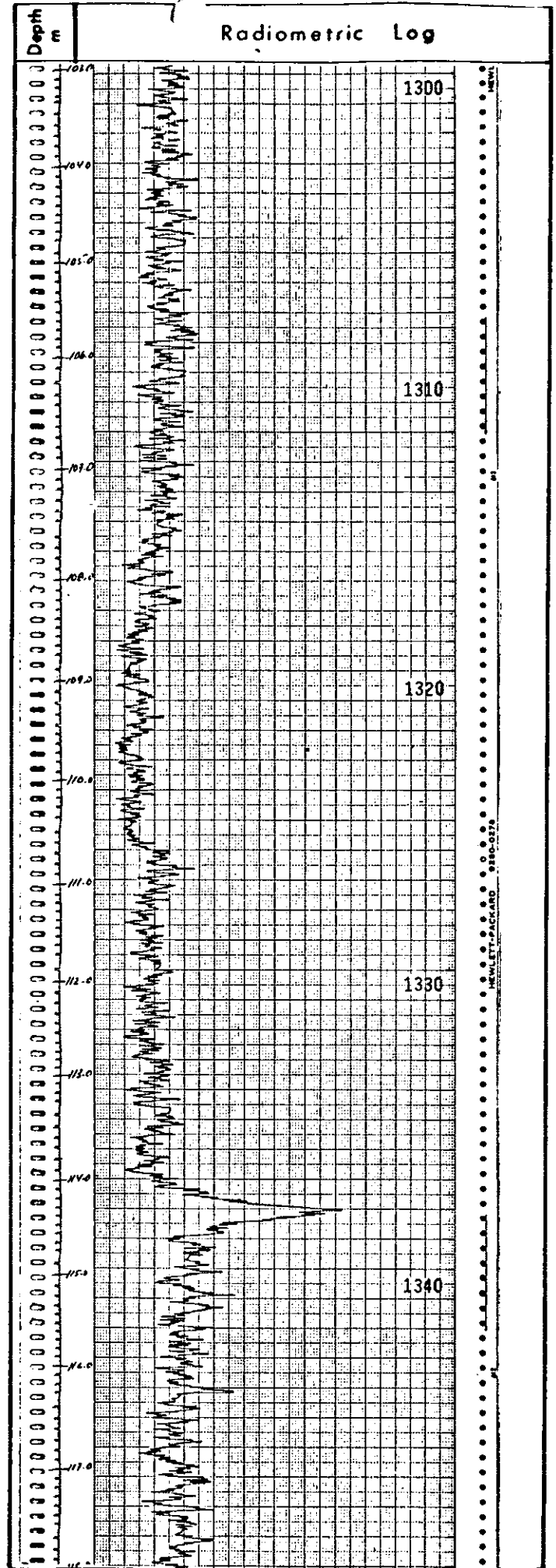
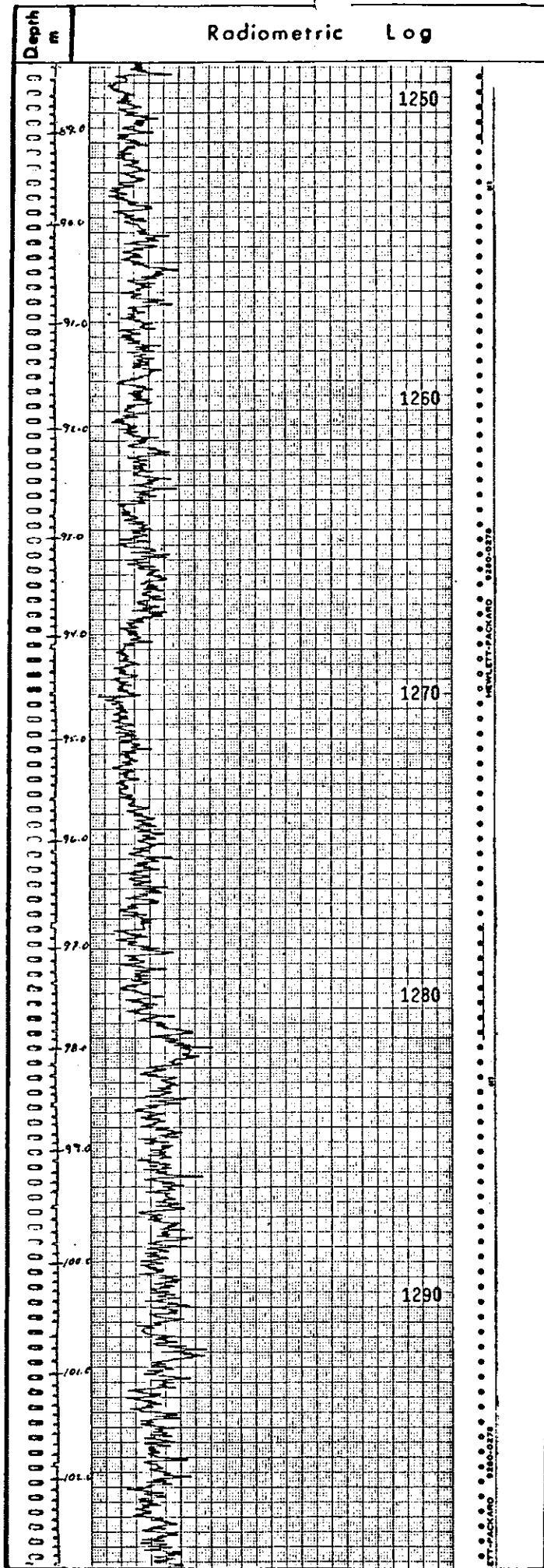
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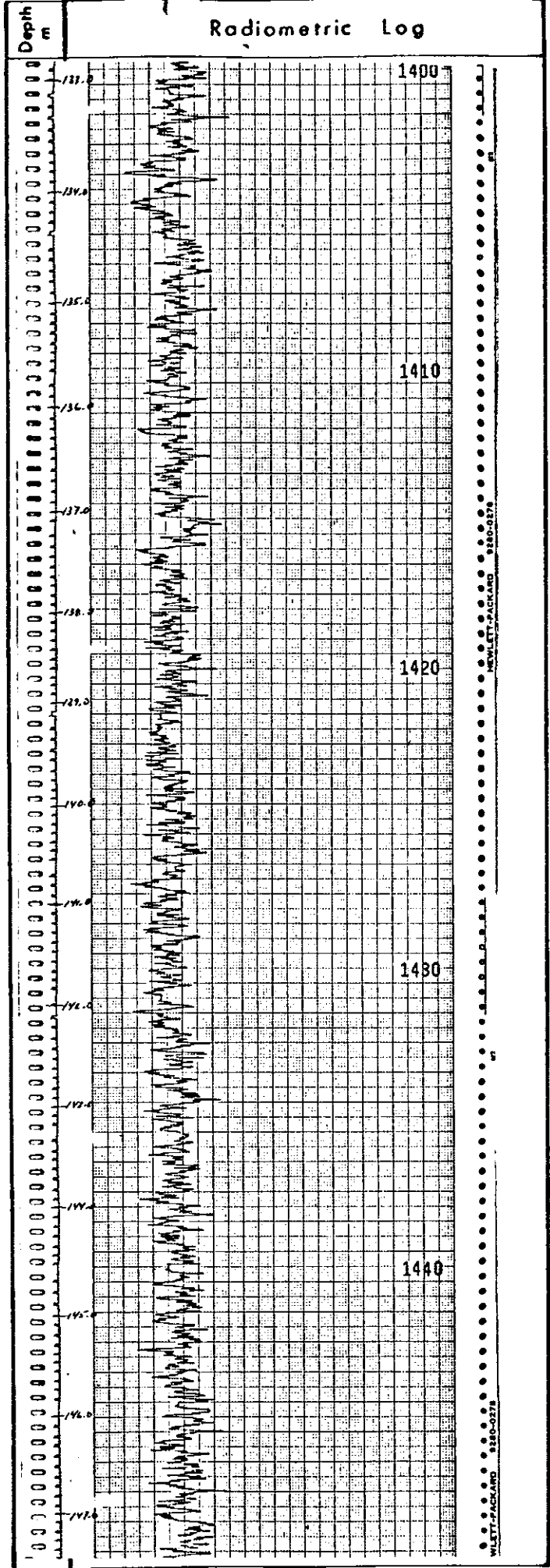
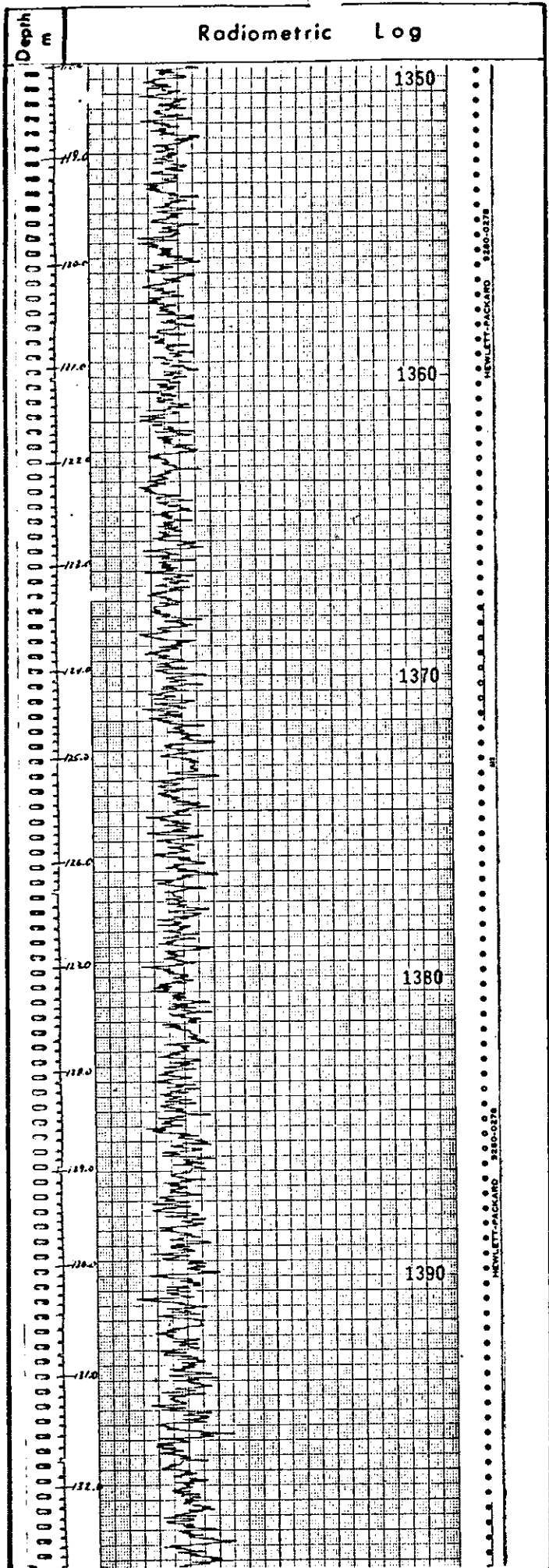
Probed by: DMJ

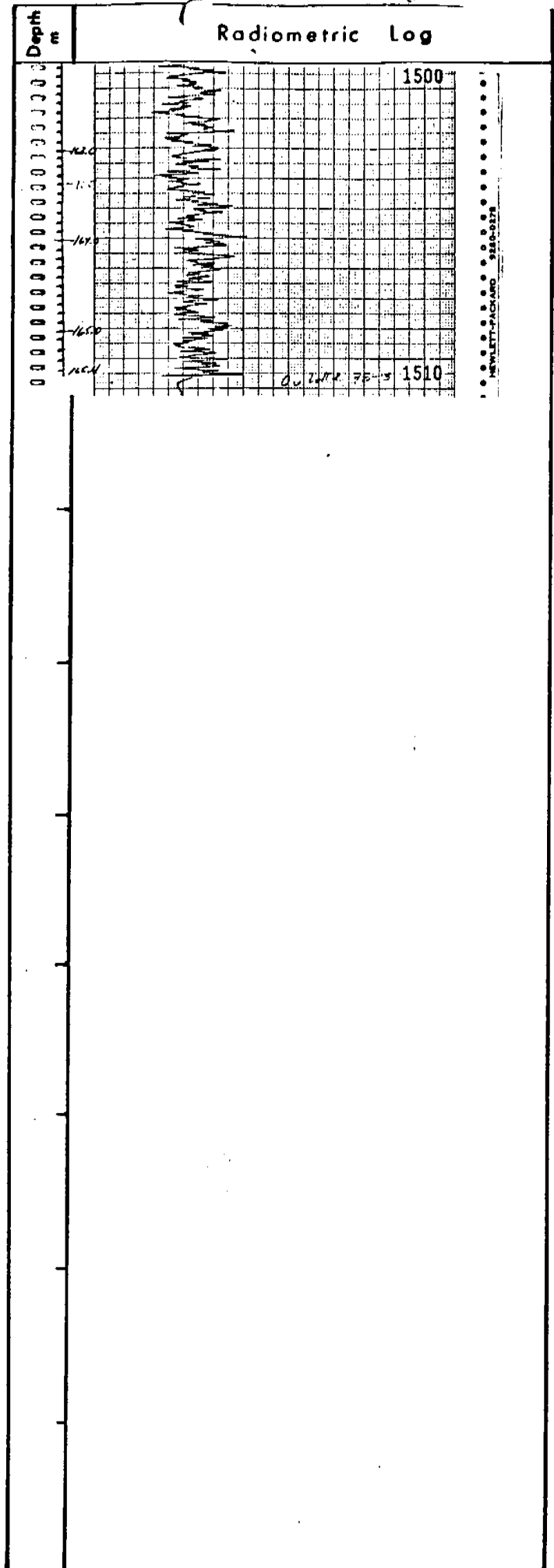
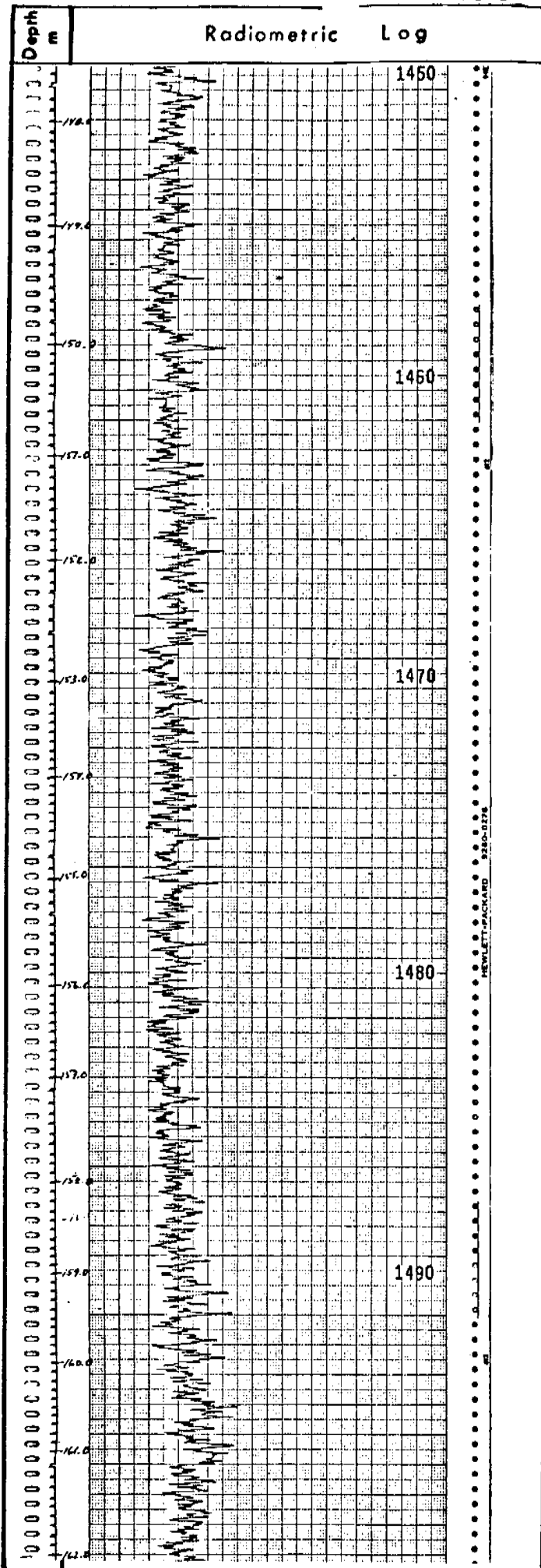












RADIOMETRIC LOG

Property: OWL LAKE Date: August, 1978 Hole No.: 78-4

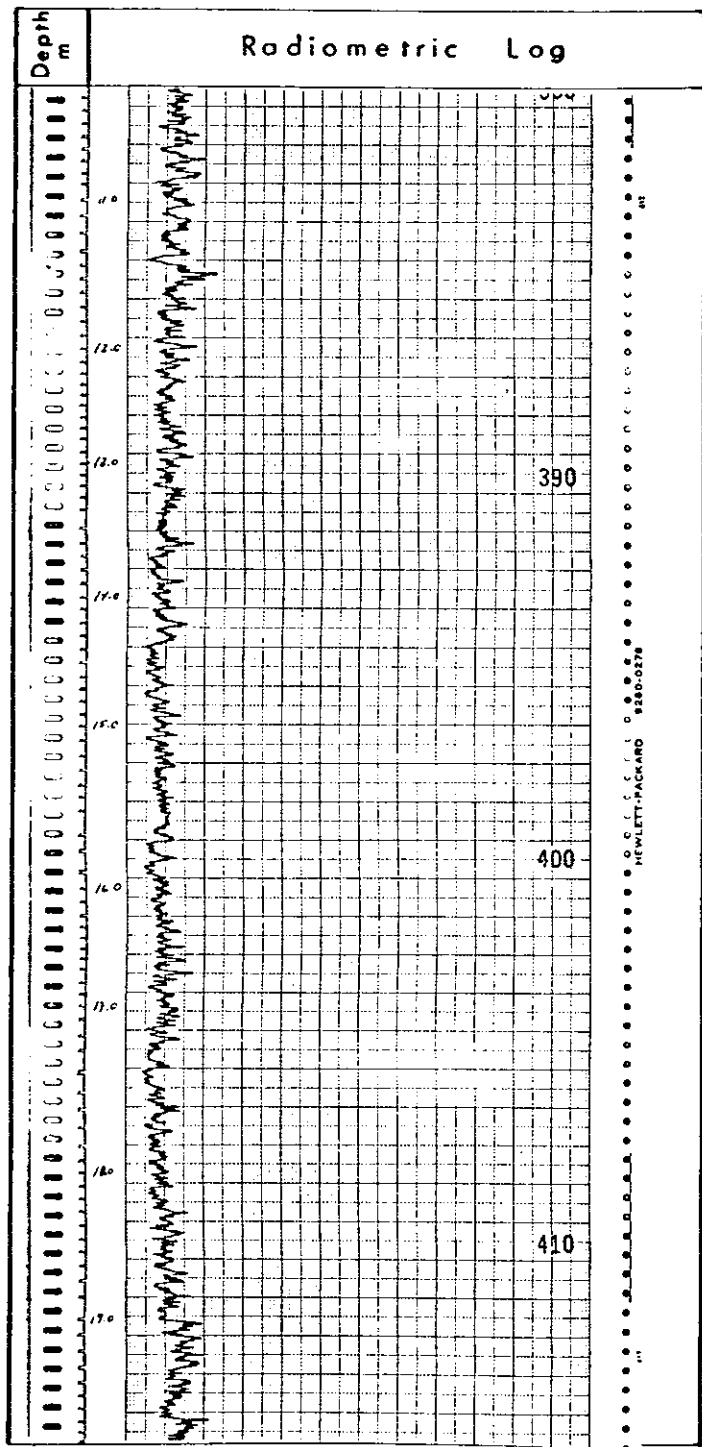
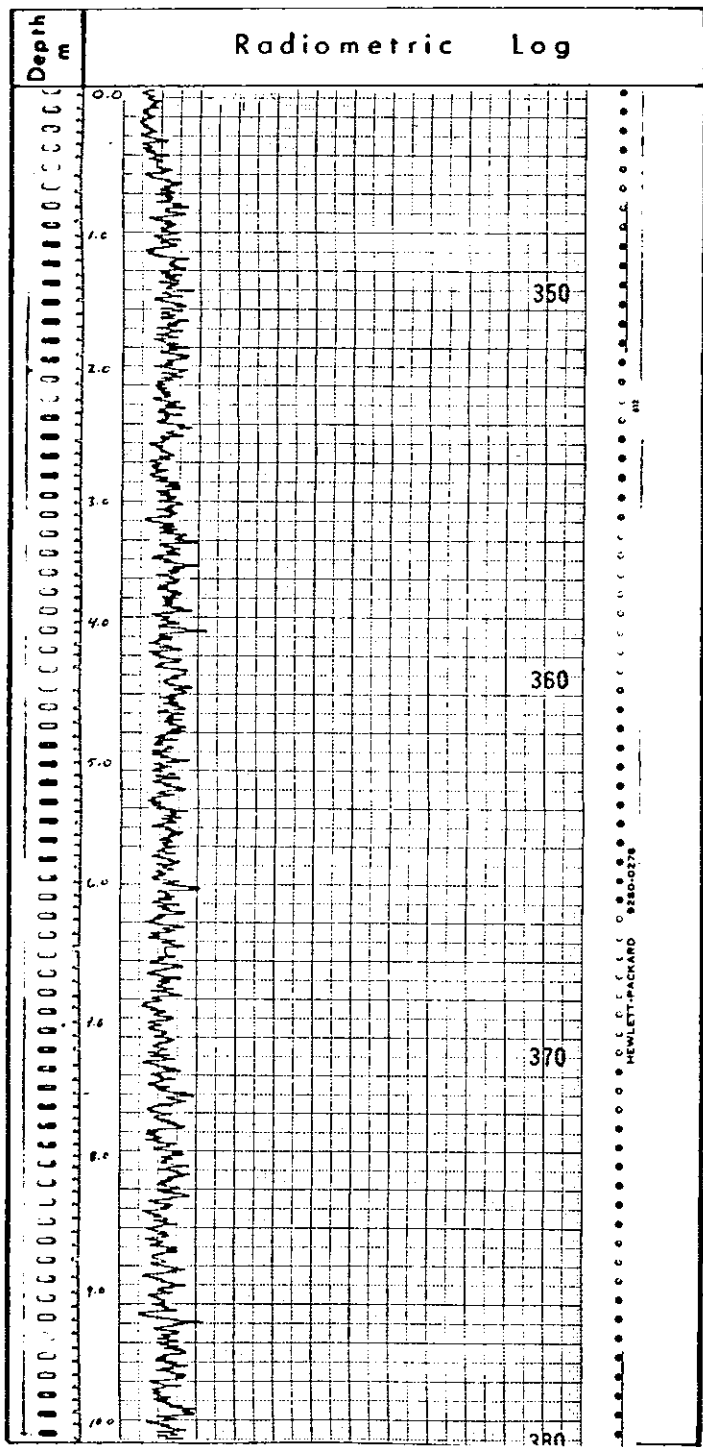
UTM Co-ordinates 619050 Elevation: _____ m Depth 59.2 m

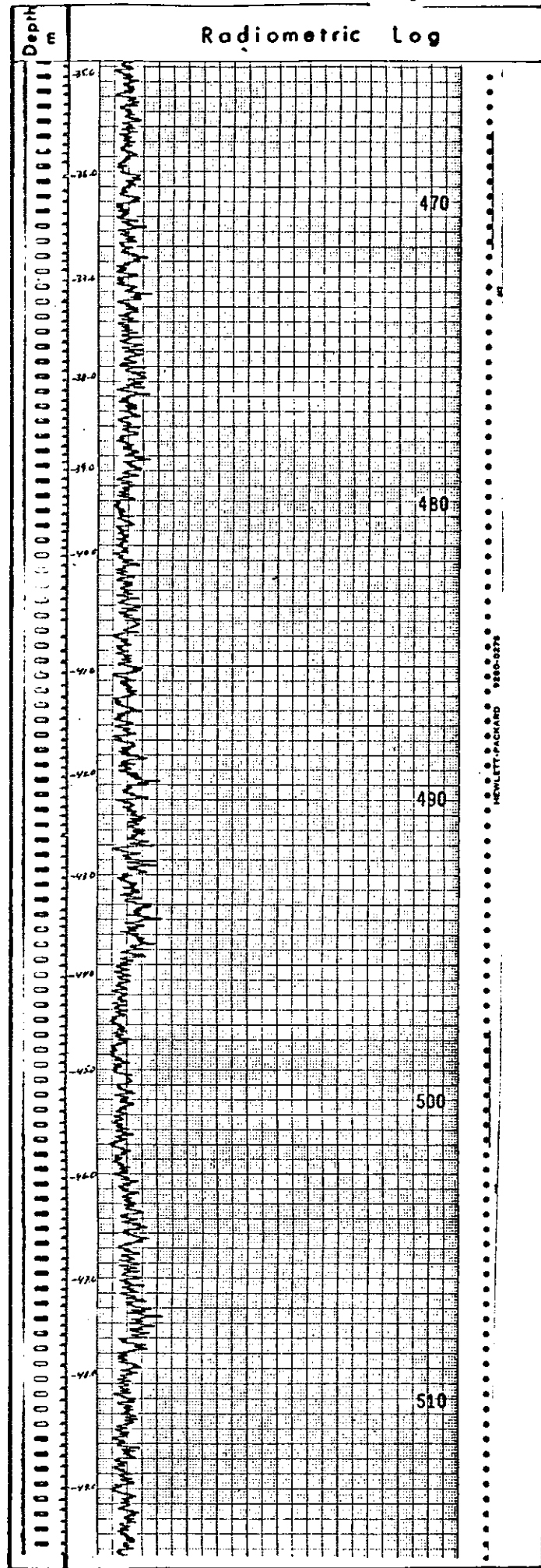
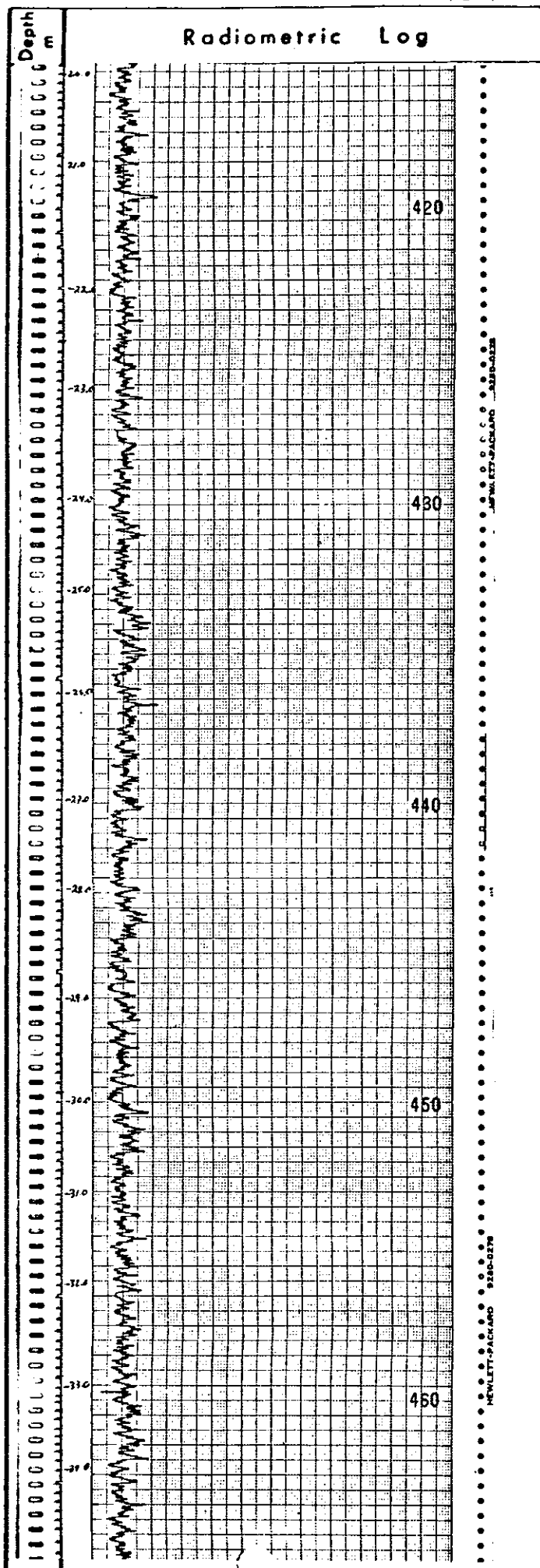
Dep. _____ E. Core Size N.Q. Rods 59.2

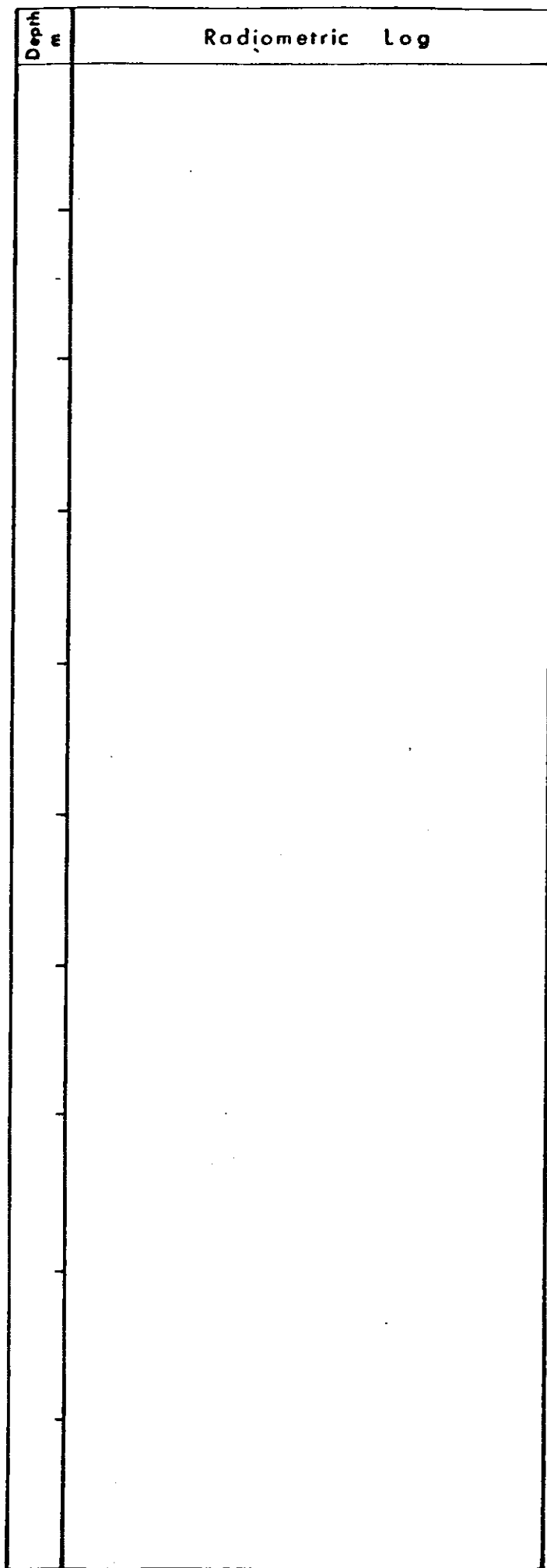
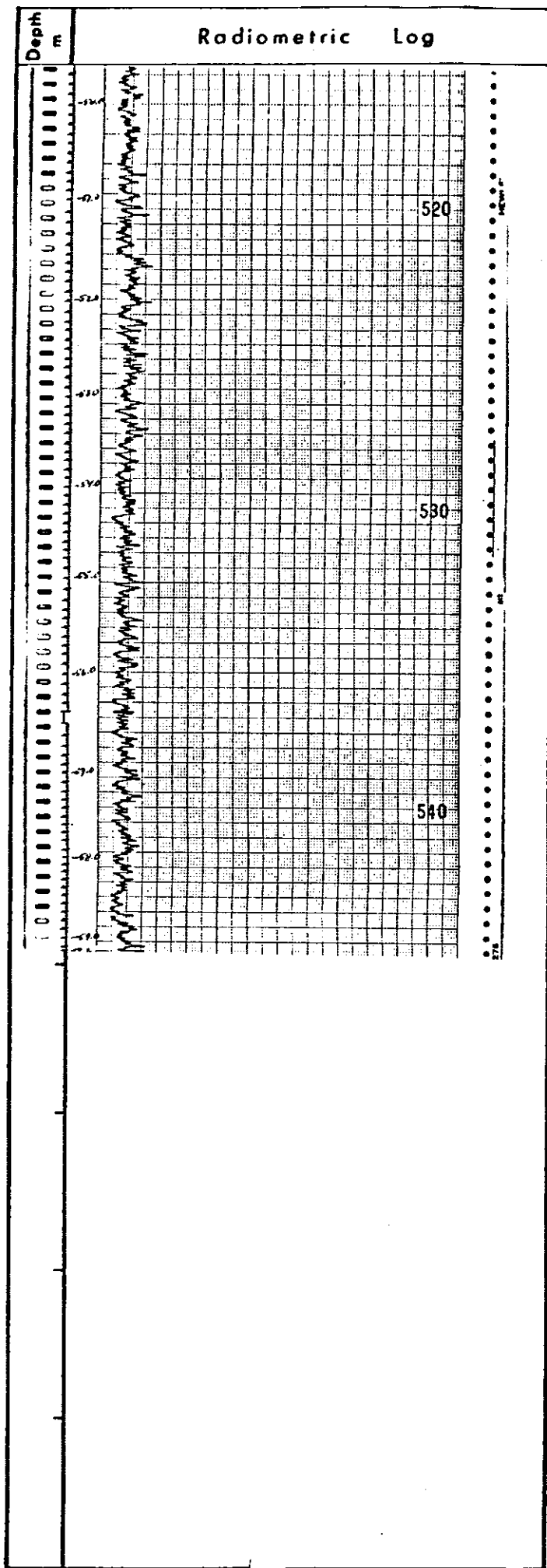
Instrument: Spectra 44D Probe: 1.25" Casing _____

Function: T.C. Range 1 100% Chart = 100 c.p.s.

Probed by: D.M.J.

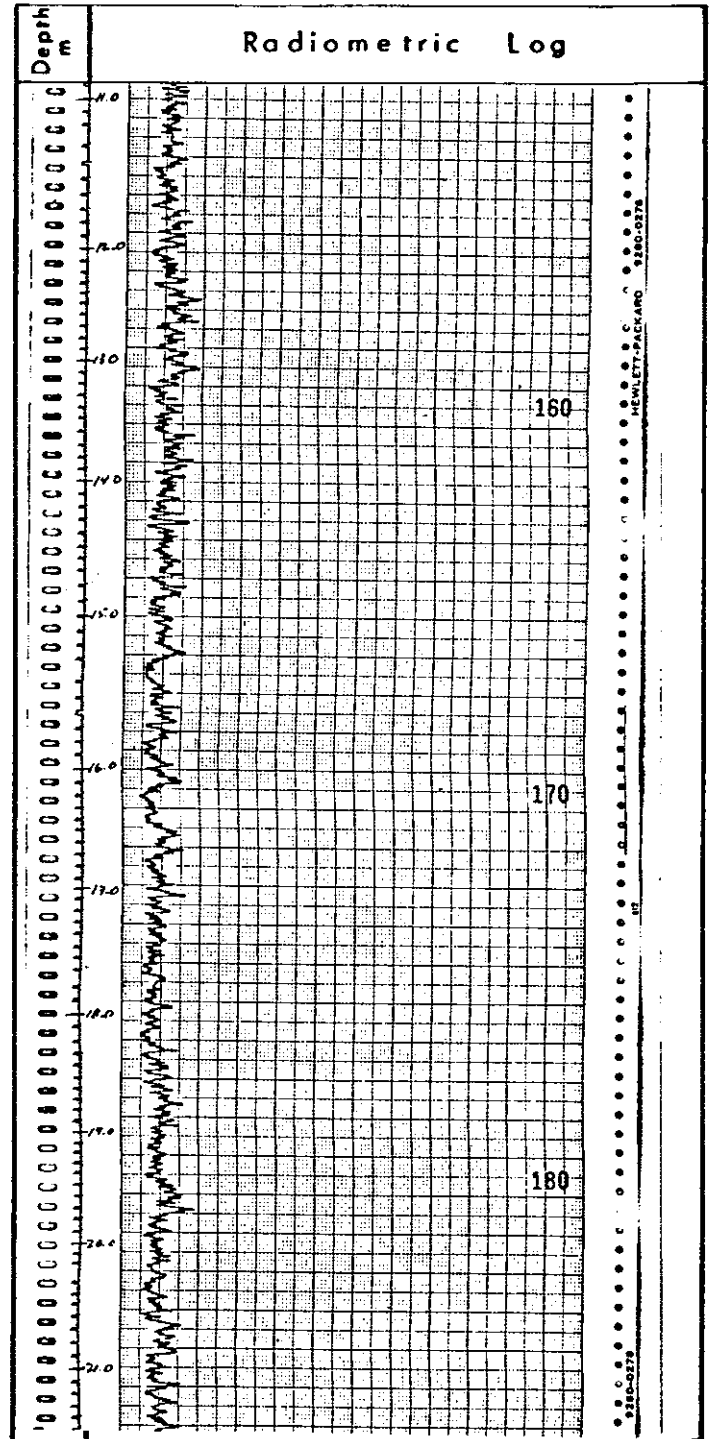
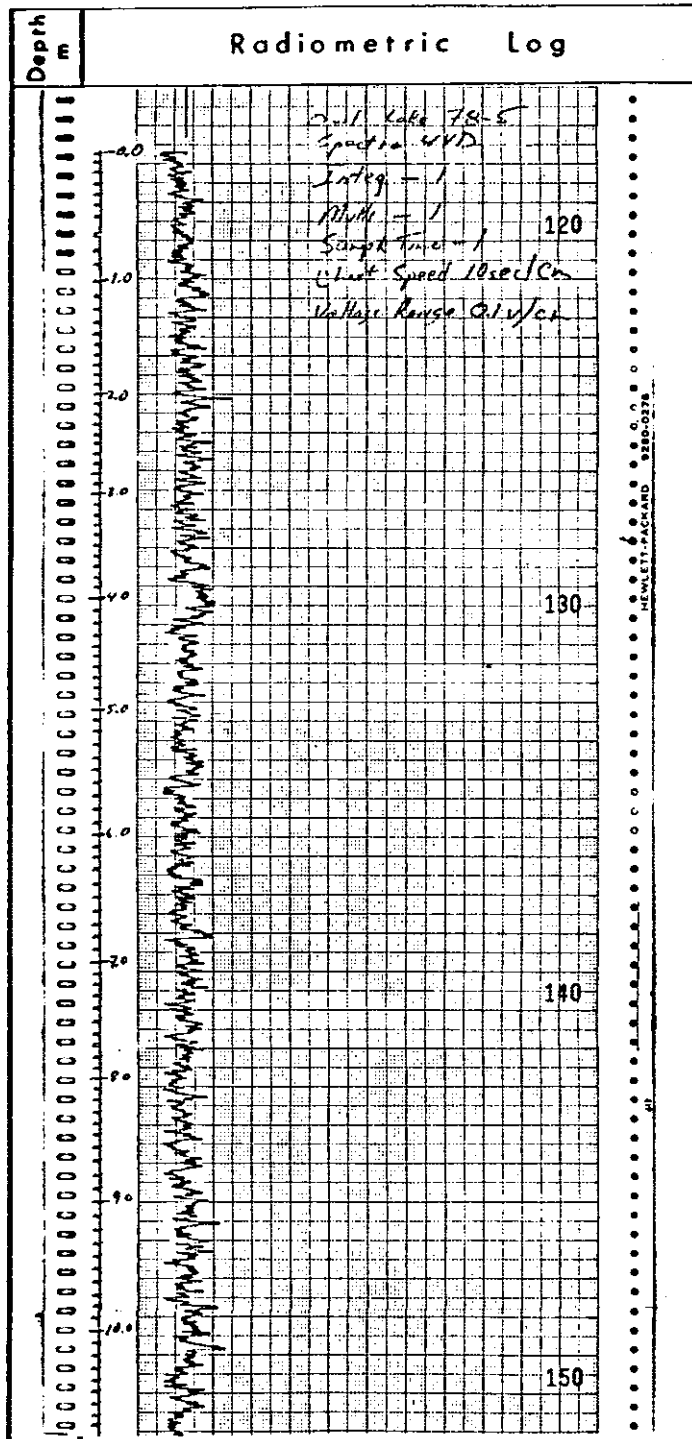


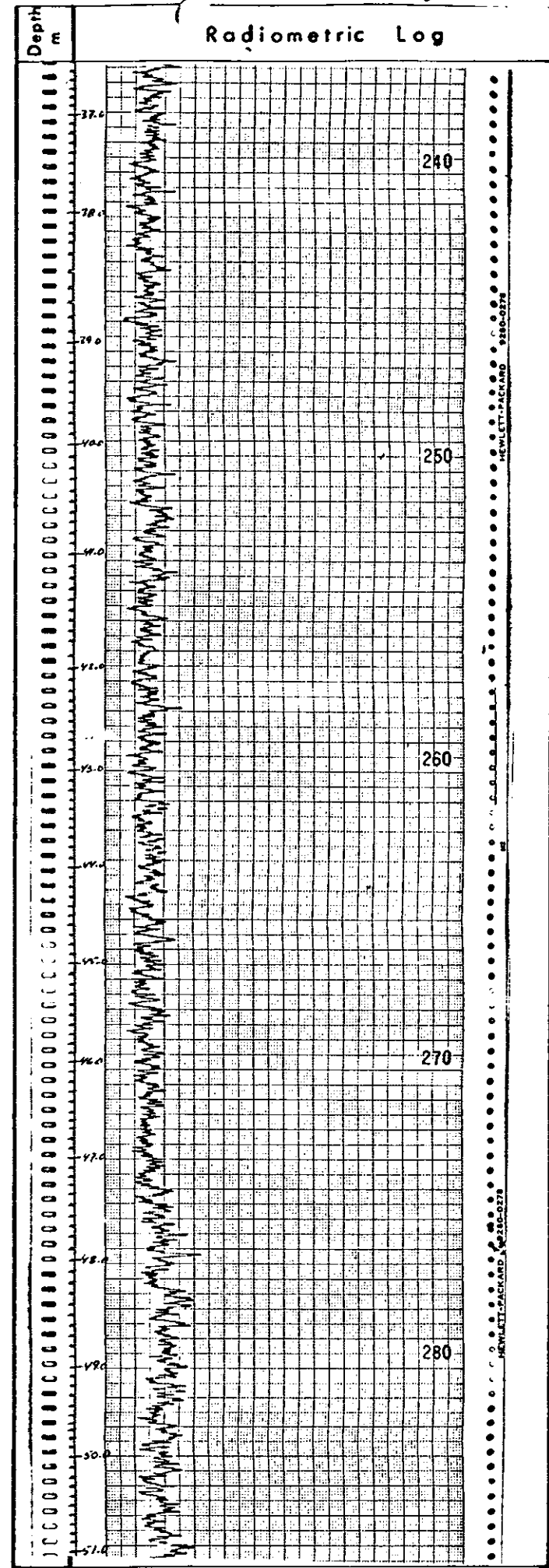
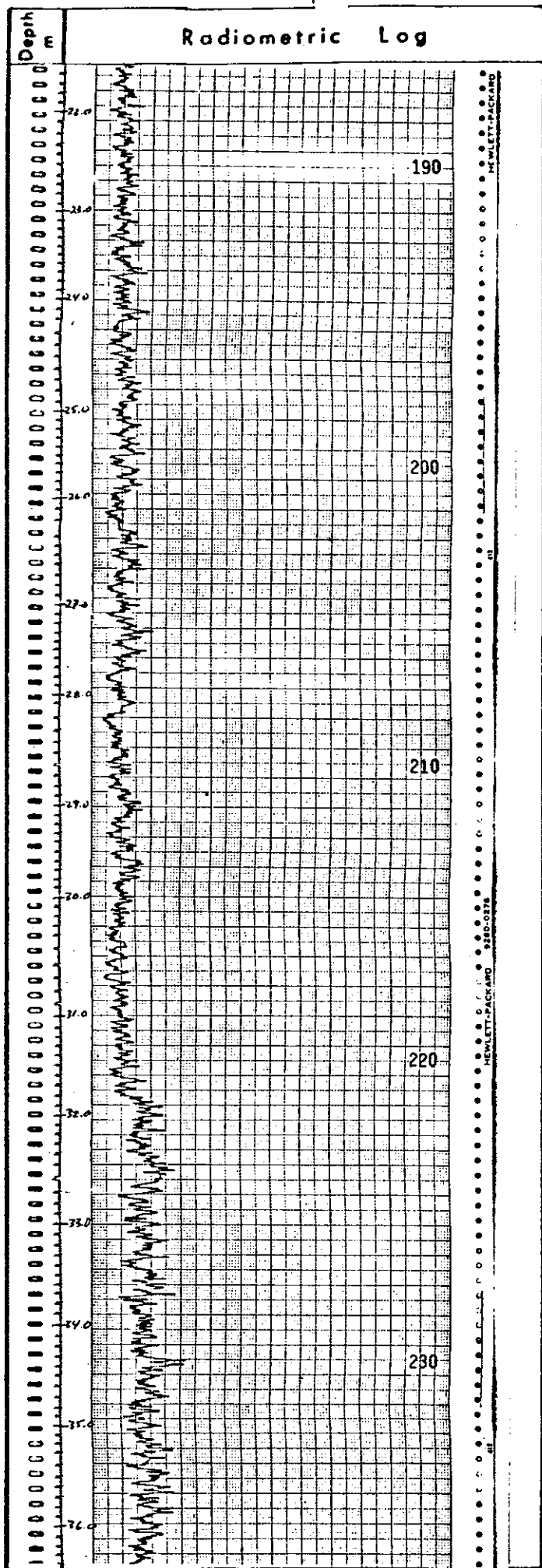




RADIOMETRIC LOG

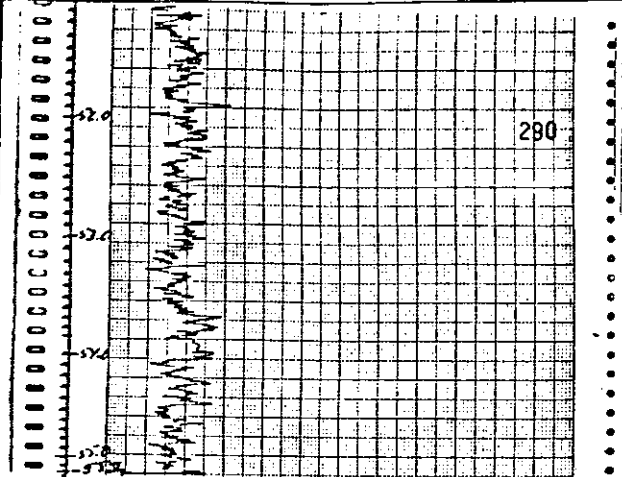
Property: Owl Lake Date: August, 1978 Hole No.: 78-5
 UTM Co-ordinates 620055 Elevation: _____ m Depth 55.2 m
 Dep. _____ E. Core Size N.Q. Rods 55.2
 Instrument: Spectra 44D Probe: 1.25" Casing _____
 Function: T.C. Range 1 100% Chart = 100 c.p.s.
 Probed by: D.M.J.





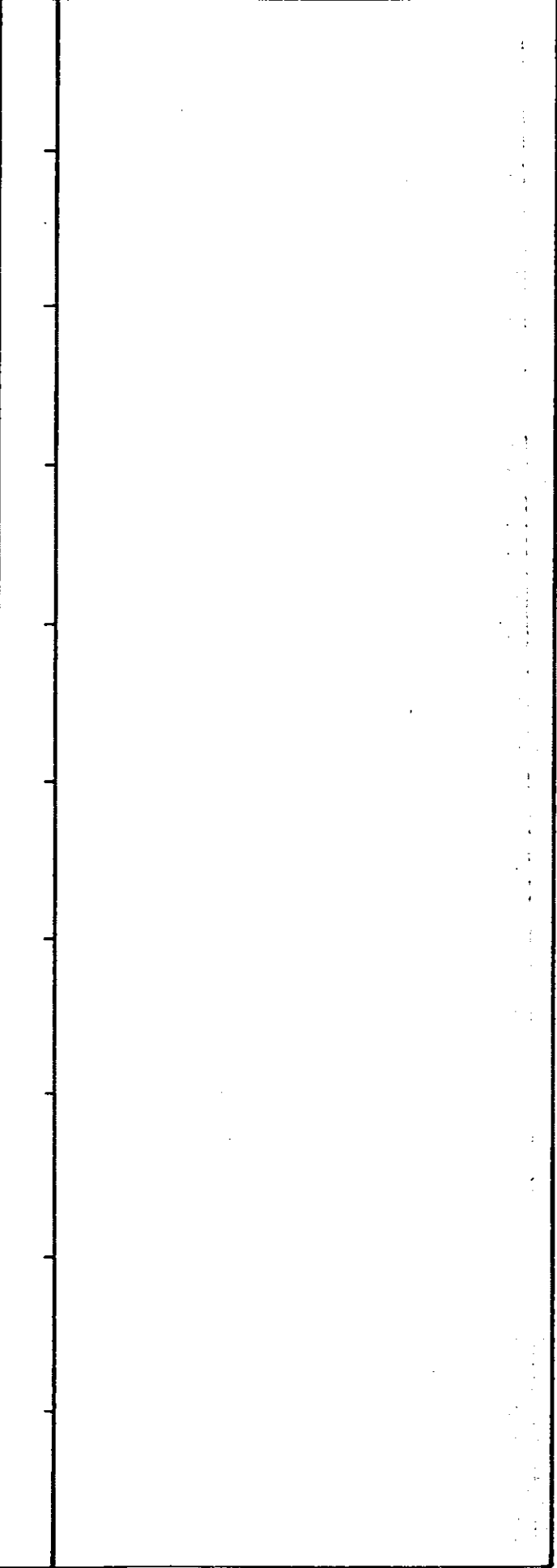
Depth
m

Radiometric Log



Depth
E

Radiometric Log



APPENDIX B
Statement of Costs

V-160 E OWL LAKE

Cost breakdown for the purpose of applying assessment work.

<u>Total Exploration Cost</u>	=	\$47,490.95
<u>Direct Drill Hole Charges</u>		
J.T. Thomas Drilling Charge	=	\$34,335.25
Drill Hole Assay Charge	=	876.70
		\$35,211.95
Indirect Drill Hole Charges		12,279.00
Total Footage Drilled = 1,861'		
Indirect cost per foot		6.60

Assessment work is to be divided into two groups:

<u>Group Name</u>	<u>Claims Involved</u>	<u># Units</u>	<u>Assessment Work Required</u>
77-1	Loon 1 & 2	24 units	2 yrs. @ \$2400/yr.
79-2	Loon 3 & 4	40 units	2 yrs. @ \$4,000/yr.

Group 79-1 contains 1 drill hole 78-5

Drilling Cost

78-5 = 180' cost breakdown from statement =	\$3,321.00
78-5 Assay cost	= 126.40
78-5 Indirect Drilling Cost 180' @ \$6.60/ft.	1,188.00
	4,635.40
Withdrawal from P.A.C.	164.60
Total Amount Applied	4,800.00

Group 79-2 contain 4 drill holes 78-12, 3 & 4

Total Drilling costs = balance left from 79-1	
= \$47,490.95 - \$4,635.40	= \$42,855.55
Total Amount Applied	\$ 8,000.00
Amount Deposited to P.A.C.	\$34,855.55

V-160E OWL LAKE
EXPLORATION COST STATEMENT

Drilling Charges

Total cost = \$34,335.25 (as per J.T. Thomas Invoice #
 Total footage drilled = 1861' or 567.20 metres =
 Cost per foot = \$18.45/ft.

DDH 78-1 = 333' @ \$18.45/ft.	= \$6,143.85	
DDH 78-2 = 603' @ "	= 11,125.35	
DDH 78-3 = 552' @ "	= 10,184.40	
DDH 78-4 = 193' @ "	= 3,560.65	
DDH 78-5 = 180' @ "	<u>3,321.00</u>	\$34,335.25

Camp Cost

(Accommodation & meals Fraser Lake Inn) \$30.00/manday

D. Jenkins - 31 days	\$930.00	
I. Shaw - 28 "	840.00	
I. B. Shaw - 28 "	<u>840.00</u>	2,610.00

Company Salaries

D.M. Jenkins (Project Geologist)
 20/7/78 - 21/8/78 26 working days @ \$145/day \$3,770.00

Field Assistants:

I. Shaw:			
26/7/78 - 23/8/78	20	" " @	40/day 800.00
I. B. Shaw:			
26/7/78 - 23/8/78	20	" " @	<u>800.00</u> 5,370.00

Sampling & Assay Cost

(Pulverizing cost: \$1.25, Geochem.: Mo = 1.25, Cu = .65, Zn = .65,
 Pb = .65, Ag = 2.00, Au = 3.50, W = 4.00, F = 3.50, U = 2.75)
 Total \$20.20

DDH 78-1 - 11 samples @ \$20.20/sample = \$222.20 - \$37.50 (element not run for 5 samples)	\$ 184.70	
DDH 78-2 7 samples @ \$20.20/sample	141.40	
DDH 78-3 13 samples @ \$20.20/sample	262.60	
DDH 78-4 8 samples @ \$20.20/sample	161.60	
DDH 78-5 7 samples @ \$20.20 = \$141.40 - \$15.00 (element not run for 2 samples)	<u>126.40</u>	876.70

Geophysical Charges

Rental McPhar Spectra-44 1 month	2,175.00
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Road Building

Clean-up charge for road construction (i.e. cutting slash)	1,804.07
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Vehicle Operating Cost

1971 Ford 3/4 ton 4 x 4 Lic. #2796	179.75
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Reproduction Charges

140.18

TOTAL COST

\$ 47,490.95

Apr. 24/79

N.T.S. MAP GRID: 93K3E

CANEX PLACER LIMITED

HOLE No.: 70-1 **7289**
 SHEET No.: 1 of
 LOGGED BY: Dm Jenkins
 DATE: July 20 '78

LOCATION: BEARING: 0
 DATE COLLARED: July 23, 1978 LENGTH: 333'
 DATE COMPLETED: DIP: -90

LATITUDE: PROPERTY: Ow Lake
 DEPARTURE: CORE SIZE: NQ
 ELEVATION: SCALE OF LOG: 1"=10'

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY					
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO
OR to 28'									0												
									10												
									20												
CONglomerate; lt. grn color, fine grnd. (most clasts < 1.5cm diam but range to > 6cm); Immature (> 50% lt. grn acidic volcanic clasts which are in part tuffaceous and sub rounded to angular, 5 to 10% Basaltic to Andes. clasts, 10 to 20% Plutonic rock fragments which are largely Quartz Diorite. Complex fragments but include minor granitic clasts									30			2000-2500 CPM	30	100							
									35				35	75							
									40					100							
									43			2000-2500 CPM	43								
Low porosity (could be a lithic tuff rather than conglomerate)									60												
									60			Bedding @ 18° from horizontal									

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE R.F.C.	COMPOSITE	ASSAY					
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO
												Oxidized zone 62-63' minor fractures @ 70-90° to core axis 2000 - 2500 cpm	62	100							
													2000 - 2500 cpm	73	100						
													2000 - 2700 cpm	83	100						
Conglomerate: as above except coarser grnd one boulder 10" diam @ 89'													2000 - 2500 cpm	93	100						
													Bdg. 70° to core axis	103	100						
													103-113' strongly oxidized + friable Argil. Alt.	105	110						
													Fault zone? 20° to core axis?	113	90						
													115-120 silic. w/ destruction Vol. clasts Remnant Plst. clasts 120	120	90						
Breccia: Med grnd., Volcaniclastic sediment, Andesitic clasts, thin sandstone beds														125	80						
														129							

CANEX PLACER LIMITED

HOLE No.: 0478-1 SHEET No.: 4 of 5

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure	Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY						
																	SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO	
										200			2500 cpm	203	95								
										210			2500 cpm	211	90								
Andesite: Aphanitic, med. grey to redish grey, strong crackle brecciation, cemented w/hematite										220			Very strong Brx w/rotated frags. @ 273-226 271-273	221	100								
										230			2500 cpm	232	100								
										240			2500 cpm	242	100								
										250			2500 cpm	252	95								
										260			2500 cpm	263	80								
										270				269									

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	A S S A Y				
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn
273 Fault Gouge: chloritic mixture of Andesite and foliated diorite, minor to 1% pyrite												2500 cpm								
283 Qtz. Diorite Complex? Diorite - Qtz Diorite, Foliated & strongly crushed, Ferruginous												2500 cpm								
largely altered to chlorite minor biotite, feldspars in part altered to very py. xtaline greenish mineral Py disseminated euhedral grains & on fractures as veinlets												2500 cpm								
to a max of 5% mostly < 1% py												2300 cpm								
												2500 cpm								
												2500 cpm								
												2500 cpm								
End of Hole																				

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITE	ASSAY				
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn
Andesite: as above to 172.5'														133						
														136	95+					
															90±					
														143						
														95±						
														152						
													155	95±						
															95±					
Vesicular andesite @ base														163						
														110						
Contact 50° to Core Axis Rhyolite: White to lt. grey to lavender to pink; very fine grnd. micro xtaline, porph w/rare plag. phenos, rare colorless stubby feldspar xtals, < 3% Ferro mags (biotite, hornblende & Augite), Ferro mags generally oxidized, rare qtz. phenos; upper eight ft. well oxidized														172						
														95+						
													179							
														100						
														189						
														100						
													199							

Coloration mottled lavender tints seem to indicate a greater silica content

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure	FOOTAGE	MINERALIZATION	SULPHIDE	Est. Grade	REMARKS	FEET IN CORE	EST. CORE REC.	COMPOSITES	ASSAY				
																		SAMPLE No.	Pb	Zn	Ag	Pb + Zn
Rhyolite: as above to 260'									200					Weak brecciation throughout Rhyolite section. Healed w/ hematite and silica	209	95+						
									210					Color banding 80' to core axis Core Broken 207-229 Locally silicified	215	90±						
									220						220	80						
									230						229	70						
									240						239	100						
									250						250	100						
									260						260	100						
Lithic Tuff: mottled choc. brn, grn, grey, buff clasts to 710 cm average < 1 cm; variety of rhyolitic and andesitic lithologies									270													

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY				
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn
matrix has greenish alteration locally, matrix frequently hematite stained									270				270.5	100						
									280				281	100						
									290				291.5	100						
									300				301.5	95+						
									310				312	100						
									320				322	95+						
									330			1ft thick fault								
									340			gouge @ 329' ≈ 15° core axis	332							
									350			Abundant glassy material 337-338								

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE RECOVERY	COMPOSITE	ASSAY				
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn
Rhyolite: as above									343					100						
									353			3" fault gouge @ 353' strong fracturing 357-359'		95+						
									361					100						
									371					100						
									381					95						
									391			Strong fracturing 383'-397'		90+						
									397					100						
									398					100						
Fault gouge: slicken-sided chlorite Could be a sheared very fine grained basic tuff									403			Lower contact 35° to core axis		100						
Tuff									410											

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE K.S.	CORE K.S.	COMPOSITE	ASSAY					
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO
Tuff: Cream colored; Lithic; water sorted in fining, upward sequences 12"-18" thick									410				413								
Dacite: lavender; Aphanitic; porph biotite, Plag laths & Qtz = 10% of R _x									420			Flow rx		100							
Tuff: Sheared; chloritic basic composition; lithic tex. Dacite: lavender color; Aphanitic texture; Porph 5-10% phenos, 1% feldspar, 3-5% biotite, 0.5% Qtz									430				423	90							
Tuff: DK. grey; fine grnd; well sorted; lithic Tuff; mod. consolidated; Locally sheared to chlorite									440				432.5	80±							
Tuff: as at 410									450				443	95+							
Dacite: as at 430 except w/ H grn. mottling due to xtalination of glass									460			Rock frags comprise 10% of R _x	453	10±							
									470			Weak lineation feldspar xtals @ 40° to core axis	463								
									480				None	95+							

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY					
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO
Lower 10ft. are black in color and lack rock fragments; matrix is aphanitic - chilled border of flow.									480				483	100							
Dacite: Similar to above 10' but lighter grey color									490				493	100							
Lithic Tuff: Cream colored, clasts of several phylitic lithotypes occur and range up to 2cm diam; Upper 10ft. show sorting + may be water lain									500			Lower contact is fault contact 600 to core axis	503	100							
Below 515' are very fine grnd, white w/ weak hematite staining on hair line fractures very similar to hole 78-3									510				512	100							
									520				522	100							
									530				532	100							
									540			mottled w/ hematite from 540 to 603	543	100							
									550												

CANEX PLACER LIMITED

HOLE No.: 7P-2 SHEET No.: 9 of 9

ROCK TYPE AND TEXTURES	Corb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITE	A S S A Y				
																		SAMPLE No.	Pb	Zn	Ag	Pb + Zn
<i>Rhyolite Tuff: as above</i>															553	100						
										569					563	100						
										570					573	100						
										580					583	100						
										590					593	100						
										600					603							
<i>End of hole 603'</i>																						

CANEX PLACER LIMITED

HOLE No.: 28-3 SHEET No.: 2 of 4

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FC	EST. CORE REC.	COMPOSITES	ASSAY					
																		SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO
										63						100							
										70													
										73						100							
										80													
										83						100							
Andesite: DK grey, very fine grnd., few 0.5 to 1 mm long plag. phenos and rare qtz phenos, vesicular texture Amygdules filled w/ chlorite(?) qtz, and calcite -										90													
Red coloration at top and base of section Actual lower contact not observed										93						95							
Andesite - Dacite: Lt grey to Lt. purple grey, to Lt. grn. Very fine grained, micro xtaline, phenos are colorless 1mm feldspars, 2mm biotite and micro oxidized amphibole and pyroxene; brecciation is common and healed by qtz-deposition, segments of core consist of clasts upto 10cm diam. of a variety of similar lithotypes										100													
										102						90							
										110													
										112						95							
										110													
										123				Possible flow contact Flow banded @ 70°-75° to core axis		100							

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY					
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO
Weak distribution of fine vesicles w/ best development @ 128 to 129'; very weak chloritic alteration of ground mass									120 140				133	95+							
													143		95+						
									150 160			1.5 in Tuff band @ 50° to core axis	153	95+							
											Flow banding @ 70° to core axis	163	95+								
									170 180			Brx w/ weak hematite stain, from ≈ 150' - 158'	173	100							
											Flow banding @ 60° to core axis	183	100								
									190 200			Very strong Brx from 185' - 193' w/ qtz. VNG.	193	100							
												203	100								

CANEX PLACER LIMITED

HOLE No.: 18-3 SHEET No.: 5 of 9

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY						
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO	
Tuff: as above									276													
Tuff: dk. grey to buff-grey very fine grnd. mostly < 1/4 mm but grading									280					95+								
into 2-3' beds of clasts ranging from 1mm to 5mm in a clay matrix. coarser beds do show effects of sorting and could be water lain; poorly cemented,									290					100								
rare plag. xtals, biotite flakes ≈ 1%									300					95+								
									310					50%								
									320					90+								
Andesite: med grey-purple grey, very fine grnd. matrix, 3-5% colorless feldspar xtals 0.5 to 2mm long, 1-3% biotite flakes ranging from 0.25mm to 4mm; containing inclusions of dk grey porph (plag.) ophanitic rk. To 353'									330					95+								
									340					333								

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY								
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO			
													343	100										
Lower 3ft are dk grey glassy chill zone w/phenos as above									350					954										
Tuff: Dk. grey - Dk. choc. Brn; fine to very fine arnd. sorted into sandstone and claystone beds 1mm to 2.5cm thick									360			Bdy @ 80° to core axis Coars ss w/ clay mtrx at base	353 354.5	90+										
Tuff: Cream to Lt. Pink; Rhyolitic in composition clasts range up to several cm in diam; feldspars argillized									370				362 366.5	90+										
Rhyolite: Lt. grey - white; strongly silicified Brk.; 30-70% of rock consist of 1mm spherulites of radially fibrous xstns which are white									380			@ 273-274 very minor melachite	373	100?										
									390			gr. vng // to core.	383	100										
Rhyolite: as above except less strongly fractured and altered									400				393	100										
									410			404-408 zones of coarse phenos	403	100										

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure Footage Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY					
																SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO
									470												
									490												
									500												
									510												
									520												
									530												
Gradational contact by increase in silicification									530												
Intensely silicified Rhyolites purplish grey, aphanitic, Brecciated									540												
Fault gouge and Altered wall rx. Brx.									550												
Andesite: Med grey, micro xtalina, chloritized Amphibole xtals < 10% of vol and rare dk lvs. etc. comprise phenos									550												

CANEX PLACER LIMITED

HOLE No.: 78-3 SHEET No.: 9 of 9

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG			SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY						
									Rock Type Structure	Footage	Mineralization Type (6)							SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO	
End of hole @ 552'																								

CANEX PLACER LIMITED

N.T.S. MAP GRID: 93K3E

LOCATION: _____

DATE COLLARED: August 1, 1978

DATE COMPLETED: _____

BEARING: 0

LENGTH: 193

DIP: -90

LATITUDE: _____

DEPARTURE: _____

ELEVATION: _____

PROPERTY: Owl Lake

CORE SIZE: NQ

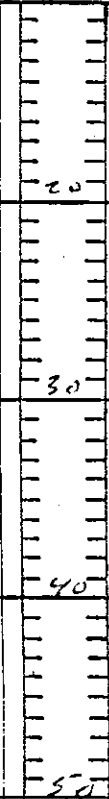
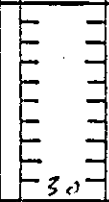
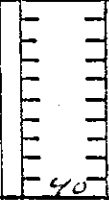
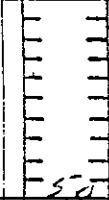
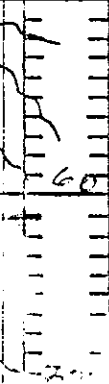
SCALE OF LOG: 1"=10'

HOLE No.: 78-4

SHEET No.: 1 of 3

LOGGED BY: D Jenkin

DATE: 10 Aug '78

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY								
																		SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO			
<u>OB to 50'</u>																										
																										
																										
<u>Foliated Qtz Diorite Complex: Lt. to med. grey; med to fine grnd 20-40% qtz 20-40% colorless to white feldspar</u>																			<u>2 inch fault gouge</u> <u>4 inch fault gouge</u> <u>2 inch fault gouge</u>	<u>55</u> <u>55</u>	<u>90</u> <u>55</u>					
<u>30 to 50% biotite and chlorite; Py 27.5% average locally to 10%; foliation 70-90° to core axis; strong fracturing, splay superimposed on foliation</u>																			<u>63</u>							

CANEX PLACER LIMITED

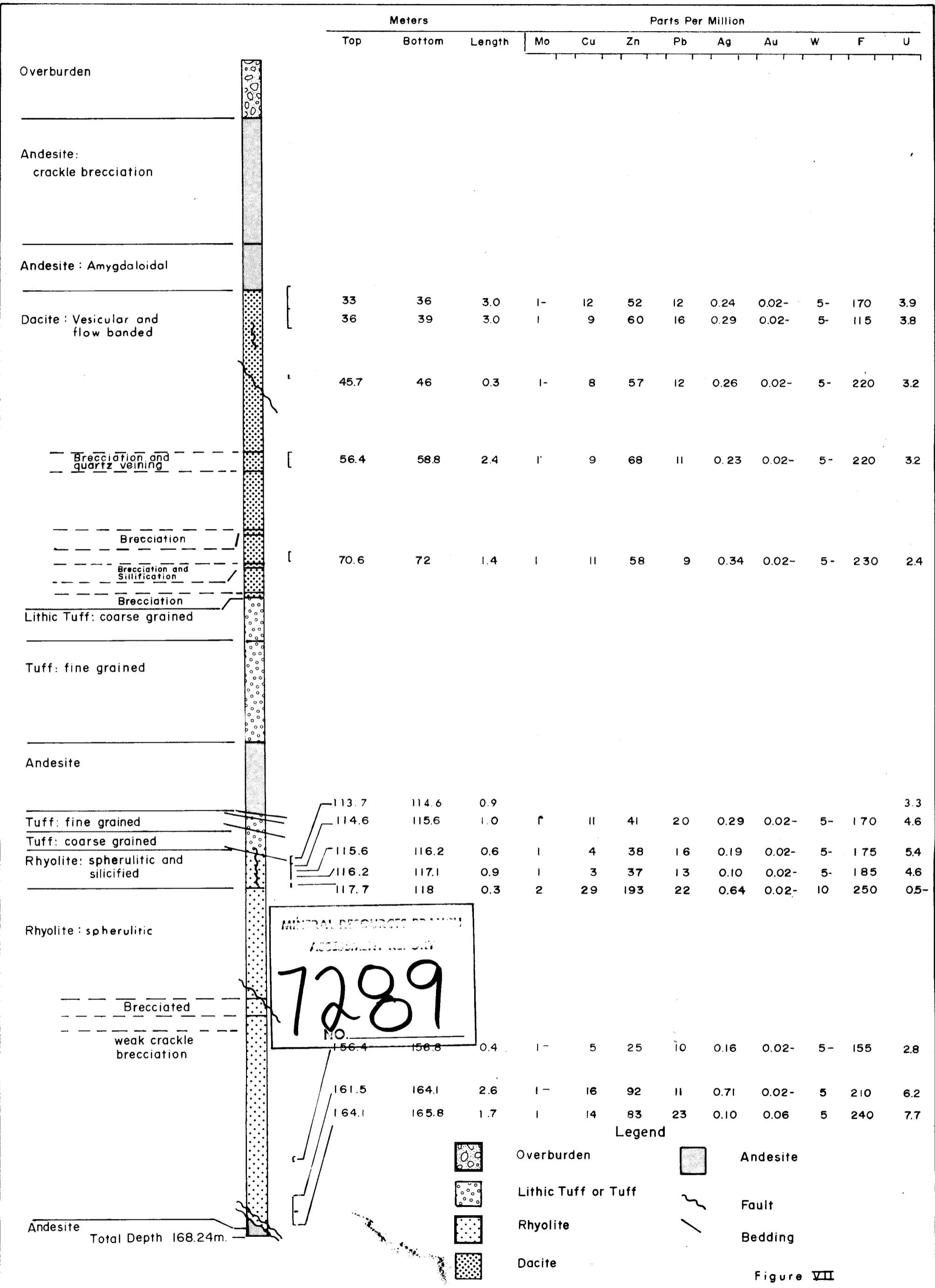
HOLE No.: 78-4 SHEET No.: 3 of 3

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure	Footage	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY					
																		SAMPLE No.	Pb	Zn	Ag	Pb + Zn	RATIO
Foliated gte diorite to end of hole									140						143	100							
									150						153	100							
									160						163	100							
									170	4" fault gouge 3" fault gouge				173	83%								
									180						183	95							
									190						193	95							
End of hole 193'									200														

CANEX PLACER LIMITED

HOLE No: 78-5 SHEET No.: 2 of 3

ROCK TYPE AND TEXTURES	Carb. (3)	Carbonate %	Silica - Ind. (3)	Contacts	Veins	Faults	Bedding	Cleavage	GRAPHIC LOG Rock Type Structure	Mineralization Type (6)	SULPHIDE MINERALIZATION	Est. Grade	REMARKS	FOOTAGE BLOCKS	EST. CORE REC.	COMPOSITES	ASSAY					
																	SAMPLE No.	Pb	Zn	Ag	Pb + Zn	Zn/Pb RATIO
Foliated Quartz Diorite									70					61.6	70%							
	Med. grey; coarse grnd. qtz and crushed feldspars w/ fine grnd biotite and Ferro mags in a grn. matrix inter-								80					68	30%							
stiff to qtz + feldspars; on close spaced shear planes (superimposed on foliation) Ferro mags altered to chlorite; rock cut by									90					73								
	pyritic qtz VNS from 0.1 to 0.5 in. wide; Py disen. as vnlts w/ qtz, + as vnlts w/ chlorite shears, locally as much as 5% py average 1-2% py									100					83							
Fault Gouge									110					89	7%							
	Granite: Pink; 50% pink Feldspar average 5mm + 1cm diam., 40% qtz ± 1cm diam. 5-10% biotite									120					97	88						
and chloritized Ferro mags; well fractured w/ development of hairlike qtz vnlts + destruction of Ferro mags									130					102	100							
	Monzonite: med. grey; grns. average 0.25 to 0.5mm in diam., pink + grn feldspars w/ 15 to 35% fine or grnd Ferro mags between + base of 100'									140					110							
									150					120	100							



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Legend

- Overburden
- Lithic Tuff or Tuff
- Rhyolite
- Dacite
- Andesite
- Fault
- Bedding

Figure VII

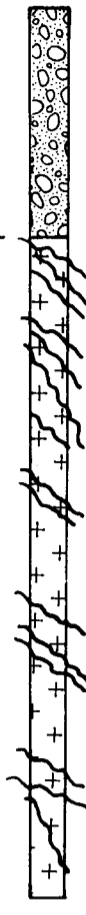
DRAWN: D. J.	SCALE: 1:500	PLACER DEVELOPMENT LIMITED	Cross Section Diamond Drill Hole Owl Lake 78-3
TRACED: P. K.	DATE: Oct. 30/78	OWL LAKE	
APPROVED:	REVISED:		FILE REF. No.: 78-10-V-160E-2B-0004

Meters			Parts Per Million								
Top	Bottom	Length	Mo	Cu	Zn	Pb	Ag	Au	W	F	U

Overburden

Foliated Quartz Diorite
strong shearing and
alteration of ferromagnesian
minerals to chlorite.

Total Depth 58.8 m



	15.2	18.3	3.1	1	51	57	4	0.21	0.03			0.5-
	18.3	21.3	3	1	200	58	11	0.94	0.02-	9	180	0.5-
	21.3	24.3	3	1	103	600	620	1.23	0.02-	8	180	0.5-
	25.6	28.6	3	6	151	60	6	0.31	0.2			4.0
	37.5	40.5	3	2	79	62	10	0.28	0.02	5	195	0.5-
	40.5	43.6	3.1	4	112	66	20	0.34	0.03	5	195	0.5-
	43.6	46.6	3	4	69	64	6	0.31	0.02-	5	2.10	0.5
	49.7	52.7	3	1	89	47	3	0.24	0.05			0.5

Legend

- Overburden
- Conglomerate, Lithic Tuff or Tuff
- Rhyolite
- Dacite
- Andesite
- Granite
- Foliated Quartz Diorite
- Fault Gouge
- Fault
- Bedding

MINERAL RESOURCES BRANCH
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Figure VIII

DRAWN: D. J.	SCALE: 1:500	PLACER DEVELOPMENT LIMITED	Cross Section Diamond Drill Hole Owl Lake 78-4
TRACED: P. K.	DATE: Oct. 30/78	OWL LAKE	
APPROVED:	REVISED:		FILE REF No.: 78-10-V-160E-28-0005

Meters			Parts Per Million								
Top	Bottom	Length	Mo	Cu	Zn	Pb	Ag	Au	W	F	U

Overburden

Foliated Quartz Diorite: Med. grey : coarse grained, strong shearing, ferromagnesian minerals altered to chlorite

Fault Gouge

Granite: Pink, coarse grained well fractured

Monzonite Dike: fine grained



Granite: Pink, coarse grained

Total Depth 54.9 m.



18.6	21.6	3	51	72	68	6	0.23	0.05				0.5-
21.6	24.7	3.1	21	92	74	9	0.37	0.06				1.5
24.7	27.7	3	50	92	111	420	0.35	0.02-	5-	240		0.5-
27.7	30.7	3	68	80	95	16	0.34	0.02-	5-	230		0.5-
30.7	32.3	1.6	22	72	79	18	0.50	0.02-	5-	230		0.5-
32.3	35.4	3.1	2	9	40	15	0.17	0.02-	5-	200		0.5-
50.3	53.3	3	2	8	35	21	0.16	0.02	5-	195		0.5-

Legend

-  Overburden
-  Conglomerate, Lithic Tuff or Tuff
-  Rhyolite
-  Dacite
-  Andesite
-  Granite
-  Foliated Quartz Diorite
-  Fault Gouge
-  Fault
-  Bedding

MINERAL RESOURCES BRANCH
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Figure IX

DRAWN: D.J.	SCALE: 1:500	PLACER DEVELOPMENT LIMITED	Cross Section Diamond Drill Hole
TRACED: P.K.	DATE: Oct. 31/78	OWL LAKE	Owl Lake 78-5
APPROVED:	REVISED:		FILE REF. No.: 78-10-V-160E - 2B - 0006

Geology Based on Aeromagnetic Interpretation of Figure XII

Bearing of Section N 35° E.

A'

78-5
Projected
110 m SE.

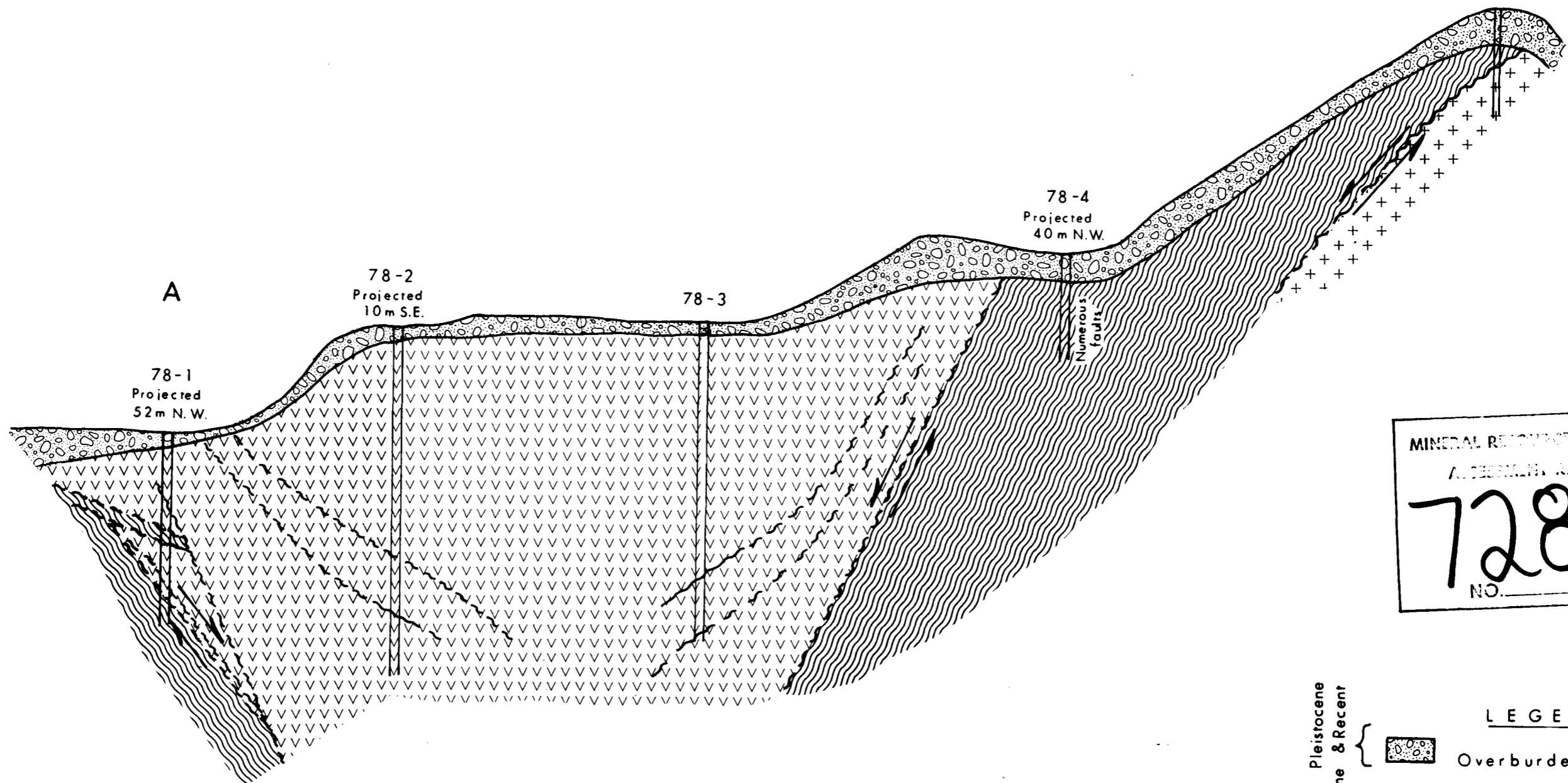
78-4
Projected
40 m N.W.

78-2
Projected
10 m S.E.

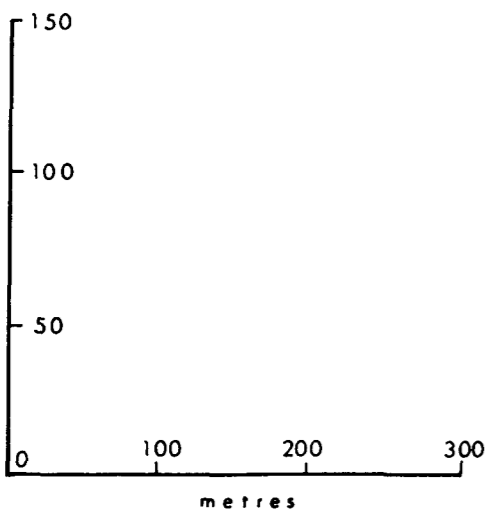
78-3

78-1
Projected
52 m N.W.

A



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- LEGEND**
- Triassic to Pleistocene & Recent {
 - Overburden
 - Cretaceous to Oligocene {
 - Oorsa Lake Group (andesite, dacite, rhyolite, epiclastic sediments)
 - Triassic to Jurassic {
 - Glenannon Quartz Monzonite (granite)
 - Quartz Diorite Complex (foliated quartz diorite)
 - Fault

Figure X

DRAWN: D.J.	SCALE:	PLACER DEVELOPMENT LIMITED	Cross Section A-A'
TRACED: A.K.	DATE: Oct./78	OWL LAKE	
APPROVED:	REVISED:		FILE REF. No.: 78-10-V-160E-0007

Overburden

Andesite: crackle brecciation
Locally vesicular

Rhyolite: weak brecciation

strong brecciation and local
silicification

Lithic Tuff: Rhyolite and
Andesite clasts

Fault gouge

Tuff: fine grained and water sorted

Dacite

Tuff: sheared and chloritic

Dacite

Tuff: sheared and chloritic

Tuff: fine grained and water sorted

Dacite

Lithic Tuff: Rhyolite clasts

Rhyolite: weak crackle
brecciation with hematite

Meters











Parts Per Million

Top	Bottom	Length	Mo	Cu	Zn	Pb	Ag	Au	W	F	U
-----	--------	--------	----	----	----	----	----	----	---	---	---

63	65.5	2.5	1	8	73	8	0.29	0.02-	5-	250	4.6
65.5	66.6	1.1	2	7	62	10	0.19	0.02-	5-	240	25.0
66.6	70.1	3.5	1-	14	53	5	0.38	0.02-	5-	230	3.6
70.1	72.2	2.1	1	17	52	8	0.26	0.02-	5-	210	3.2

117.7	120.8	3.1	1	23	94	27	1.04	0.02-	5-	280	3.5
120.8	123.9	3.1	1	51	104	19	0.2	0.02-	5-	240	1.9
123.9	126.9	3.0	1	17	73	15	0.13	0.02-	5-	270	1.9

Legend

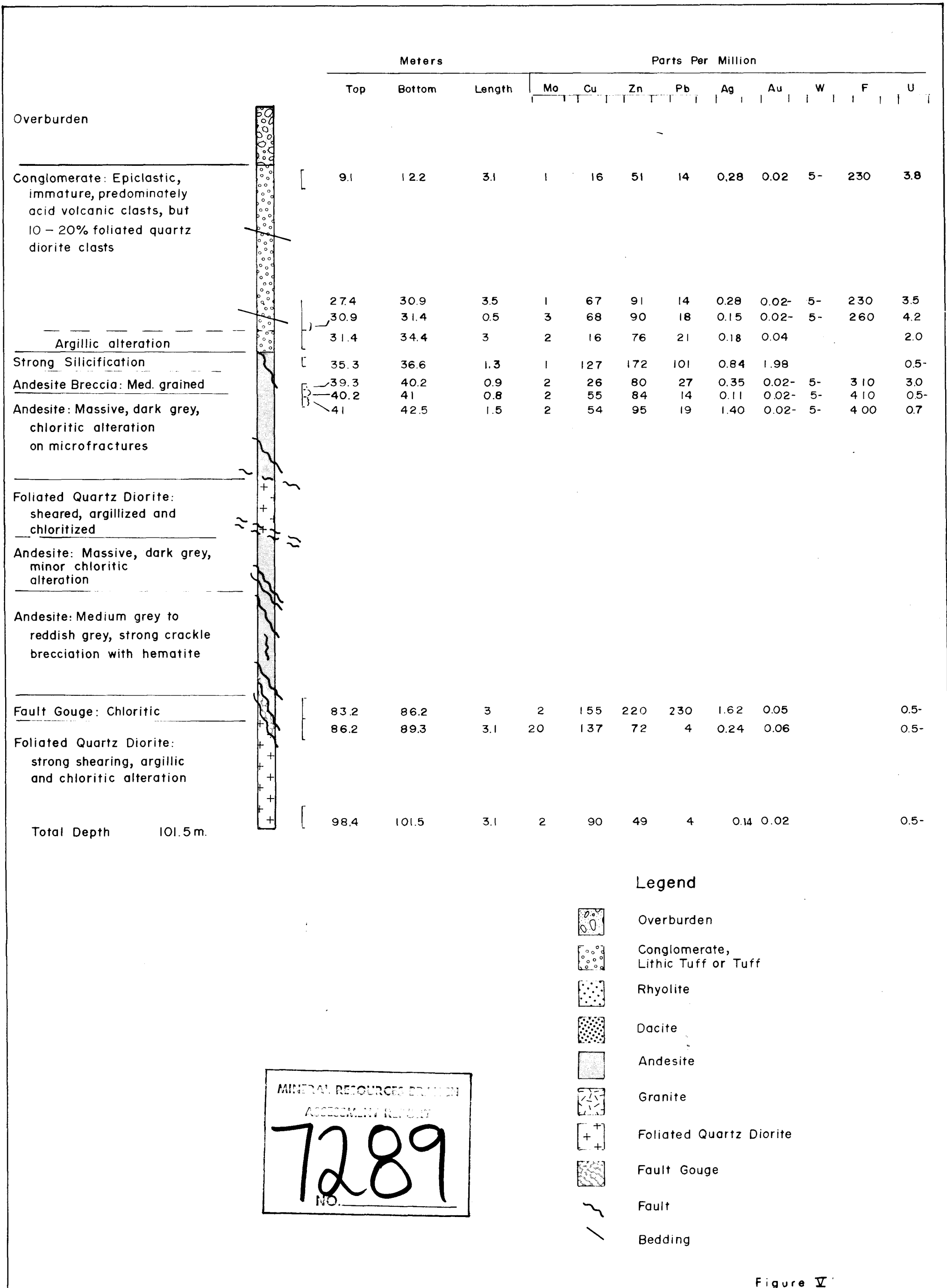
-  Overburden
-  Conglomerate,
Lithic Tuff or Tuff
-  Rhyolite
-  Dacite
-  Andesite
-  Granite
-  Foliated Quartz Diorite
-  Fault Gouge
-  Fault
-  Bedding

MINERAL RESOURCES BRANCH
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Total Depth 183.8 m.

DRAWN: D.J.	SCALE: 1:500	PLACER DEVELOPMENT LIMITED	Cross Section Diamond Drill Hole Owl Lake 78-2
TRACED: P.K.	DATE: Nov. 1/78	OWL LAKE	
APPROVED	REVISED:		FILE REF. No. 78-10-V-160E-2B-0003

Figure VI



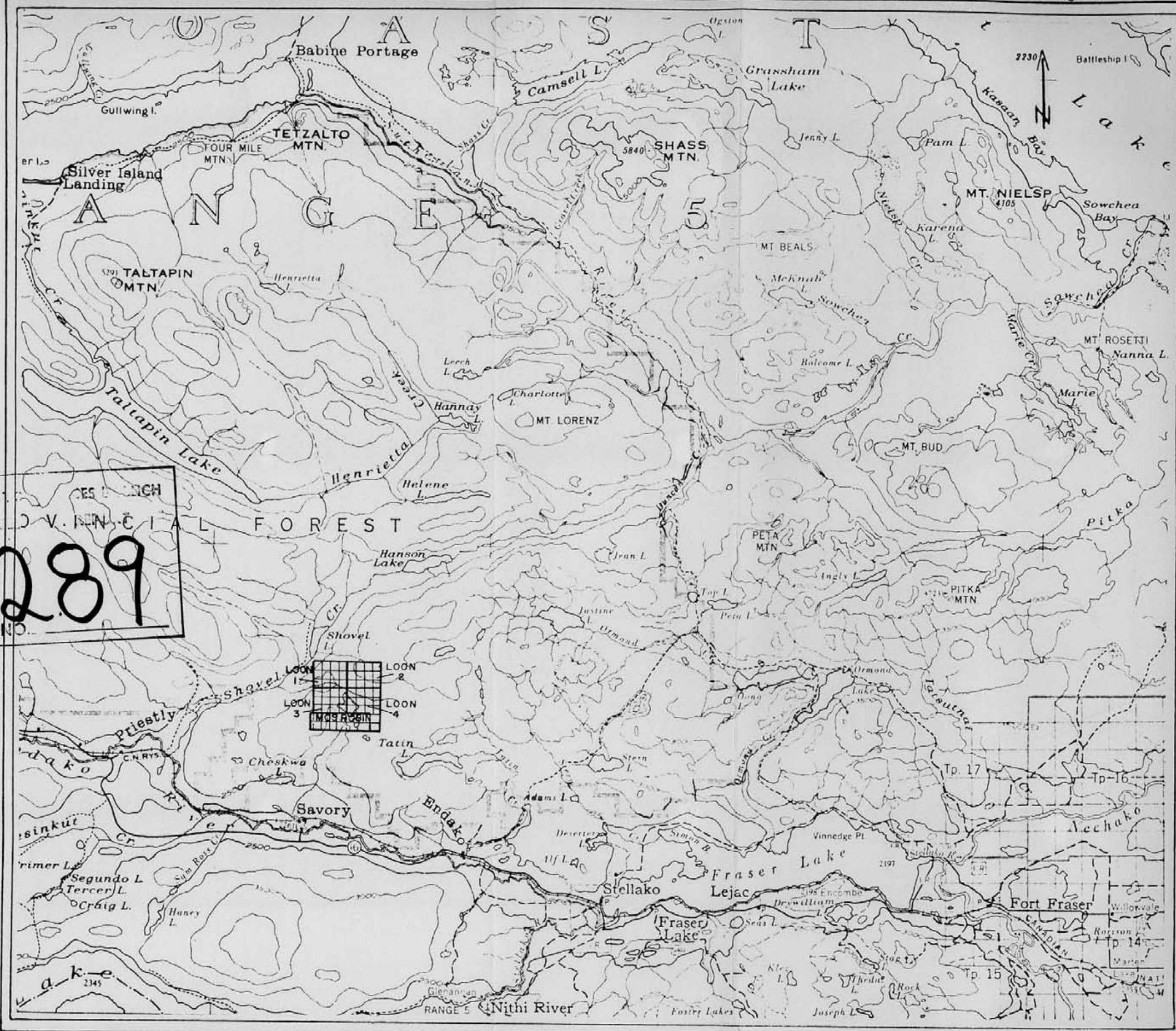
MINERAL RESOURCES BRITISH
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Legend

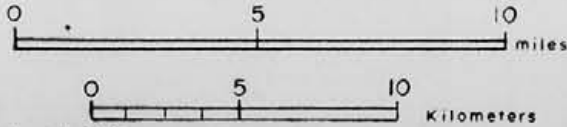
- Overburden
- Conglomerate, Lithic Tuff or Tuff
- Rhyolite
- Dacite
- Andesite
- Granite
- Foliated Quartz Diorite
- Fault Gouge
- Fault
- Bedding

Figure V

DRAWN: D. J.	SCALE: 1:500	PLACER DEVELOPMENT LIMITED	Cross Section Diamond Drill Hole Owl Lake 78-1
TRACED: P. K.	DATE: Oct. 30/78	OWL LAKE	
APPROVED:	REVISED:		FILE REF. No.: 78-10-V-160E-2B-0002



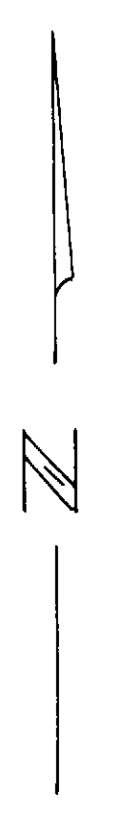
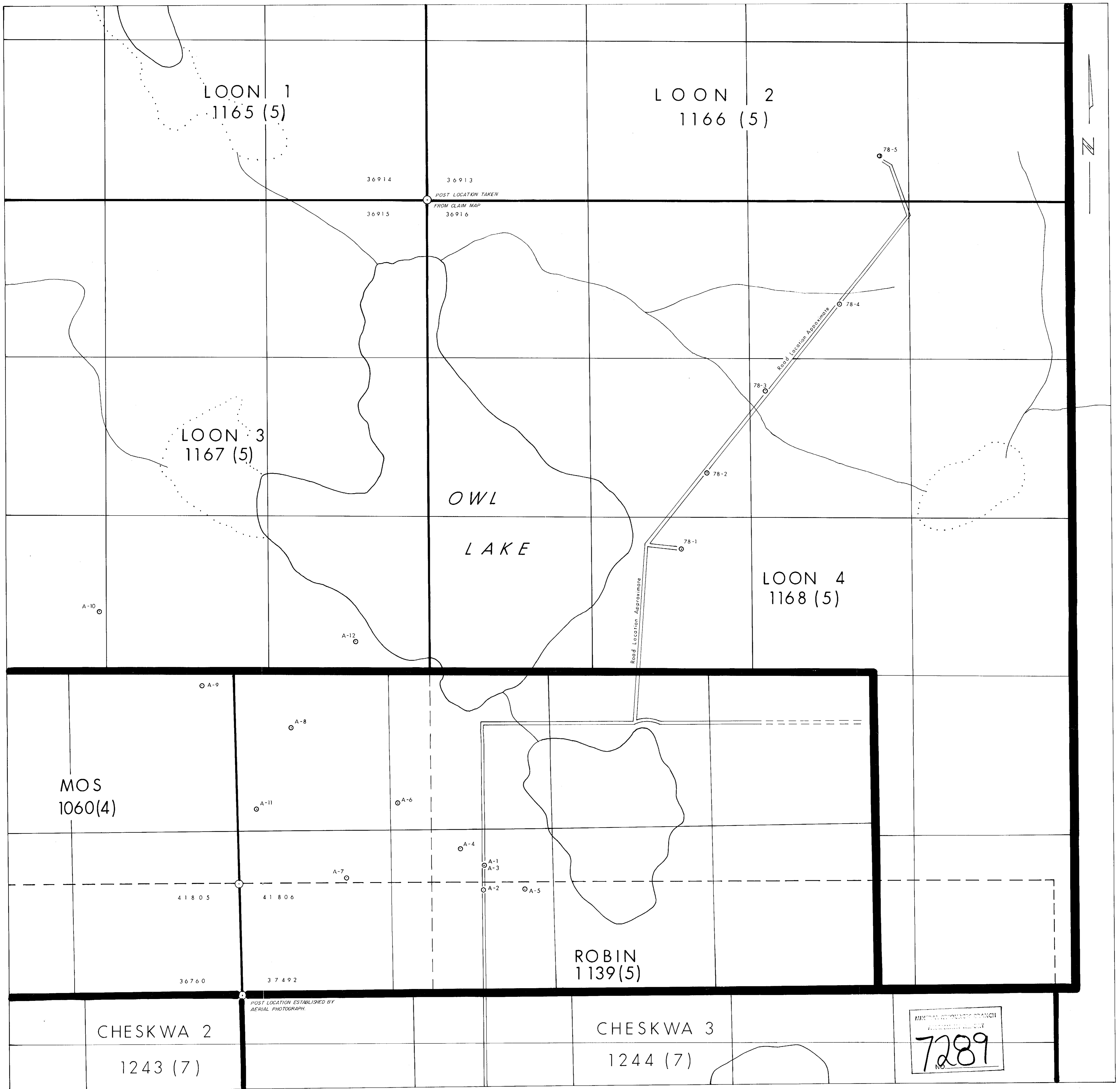
MINERAL RESOURCES ACT
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Base map: Department of Mines and Technical Surveys, National Topographic Series, Sheet 93 K, Fort Fraser.

DRAWN: D. J.	SCALE: 1:250,000	PLACER DEVELOPMENT LIMITED
TRACED: P. K.	DATE: Nov. 2/78	OWL LAKE
APPROVED:	REVISED:	

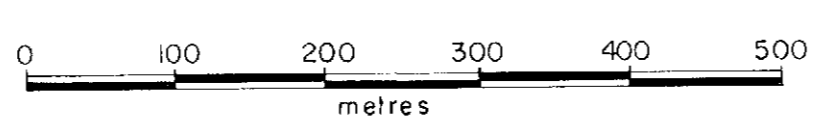
Figure II
 Claim Location Map
 Owl Lake Property
 FILE REF No. 78-10-V-160E-13B-0011



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 ALBERTA REGISTRY
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 No.

Figure IV

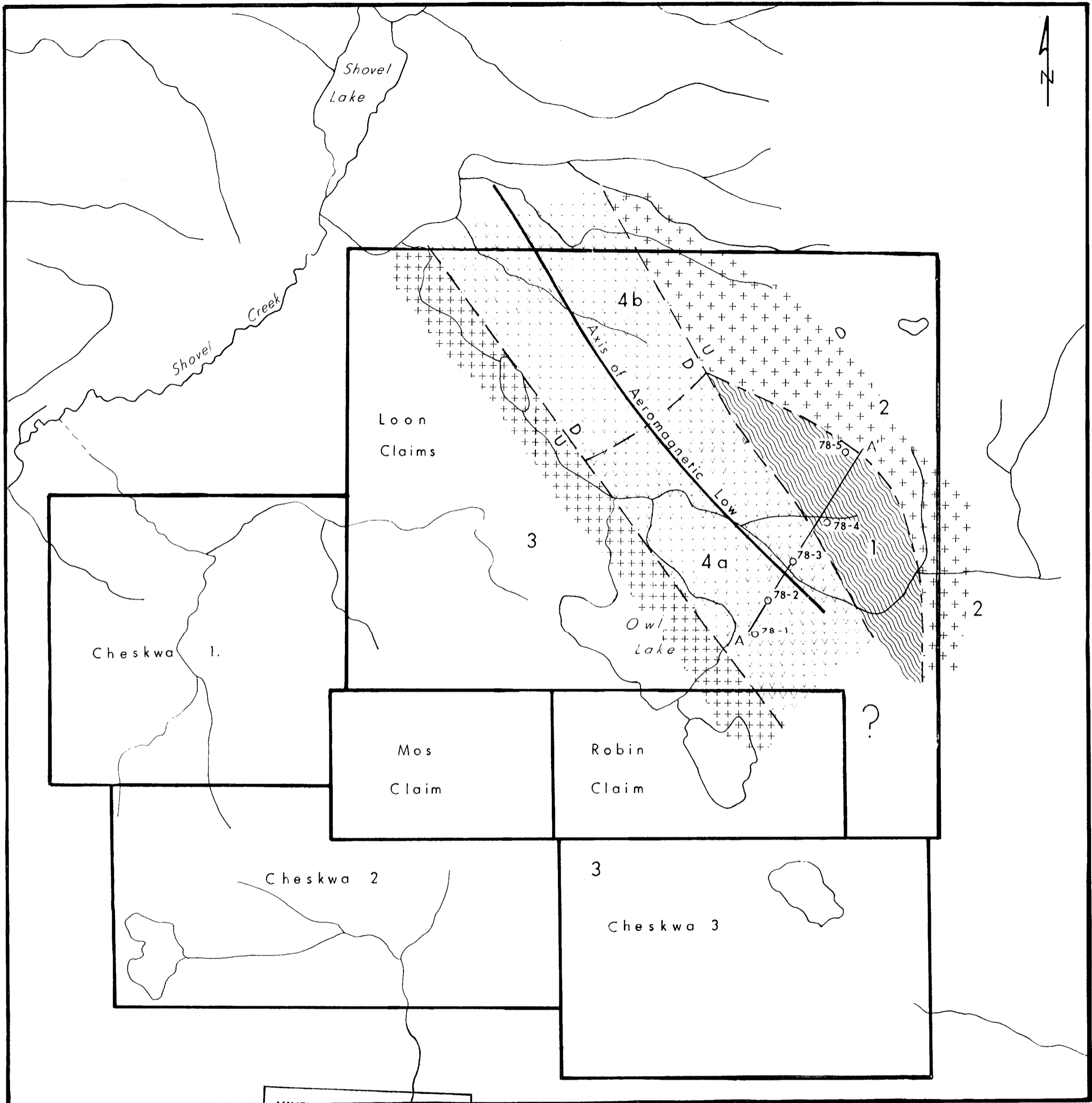
LEGEND
 A-1 United Buffaloon Drill Hole
 (Location as shown on map by C.J. Cryderman,
 Oct. 9, 1965.)
 78-1 Placer Development Limited Drill Hole.
 (Location based on Compass and Hipchain Survey.)



DRAWN: D.J. SCALE: 1:5000
 TRACED: A.K. DATE: Oct. 30, 1978
 APPROVED: REVISED:

PLACER DEVELOPMENT LIMITED
OWL LAKE

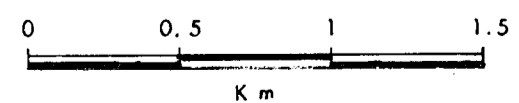
Drill Hole Location
 FILE REF. No.: 78-10-V-160E-1B-0001



Legend

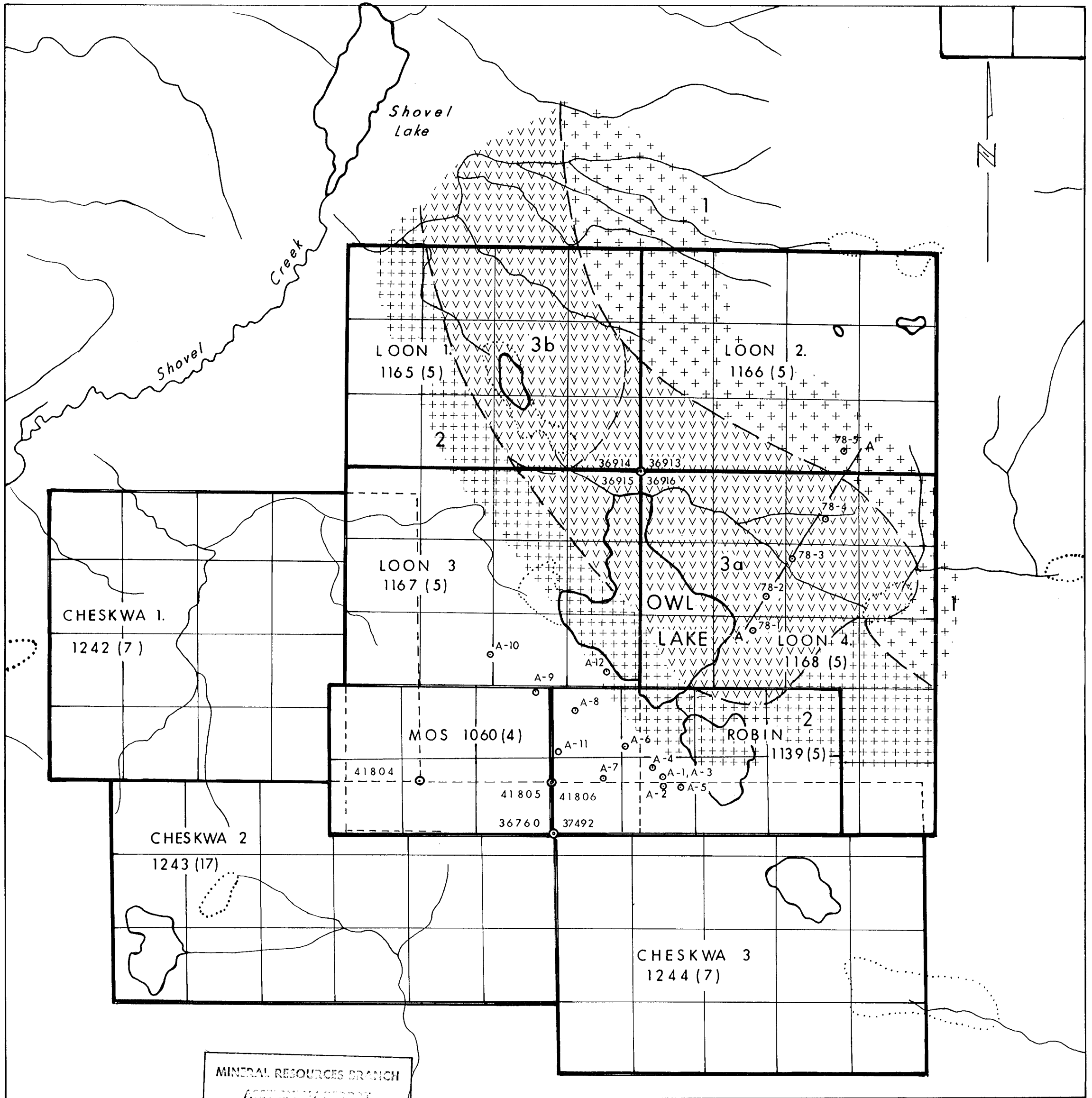
- 4 Ootsa Lake Group
(a) Andesitic (b) Rhyolitic
- 3 Casey Alaskite
- 2 Glenannon Quartz Monzonite
- Foliated Quartz Diorite
- Fault (from aeromagnetic interpretation)
- Fault (Location Imprecise)
- Drill Hole Location

MINERAL RESOURCES BRANCH
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DRAWN: L.F.	SCALE: 1:2000	PLACER DEVELOPMENT LIMITED
TRACED: D.J.	DATE: Oct., 1978	Owl Lake
APPROVED:	REVISED:	

Figure XI
Geology from
Aeromagnetic Interpretation
FILE REF. No.: 78-10-V-160E-2B-0008



MINERAL RESOURCES BRANCH
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LEGEND

Geology Modified from Bysouth & Kimura

Oorsa Lake Group
 (a) Andesitic (b) Rhyolitic

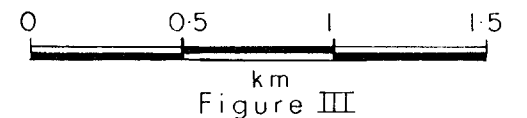
Casey Alaskite

Glenannon Quartz Monzonite

A-1 United Buffadison Drill Hole

78-1 Placer Development Limited Drill Hole

Note: Map Base from Department of
 Mines & Petroleum Resources



DRAWN: D. J. SCALE: 1:25000
 TRACED: A. K. DATE: Oct. 26 / 78
 APPROVED: REVISED:

PLACER DEVELOPMENT LIMITED
 OWL LAKE

Claim Map with Generalized
 Geology & Drill Hole Locations
 FILE REF. No.: 78-10-V-160 E-13B-0012