

PERCUSSION DRILLING REPORT
FOR
DAT, CASEY, SAM 1, SAM 2 AND VZ GROUPS OF MINERAL CLAIMS

BY

PLACER DEVELOPMENT LIMITED
ENDAKO MINES DIVISION

OMINECA MINING DIVISION
ENDAKO, B.C.
(Latitude 54° N Longitude 125°)

Percussion drilling, sampling and assaying
undertaken during the period August 25, 1978
to December 12, 1978.

7312

P. Buckley

8 May 1979

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INTRODUCTION

Seventy-seven, two inch diameter percussion drill holes totalling 4,206 metres were drilled during period from 25 August 1978 to 12 December 1978. Drilling and assaying costs are being submitted for assessment work on Dat. Casey, Sam 1, Sam 2 and VZ Groups of Mineral Claims.

MINERAL CLAIM GROUPS

Dat, Casey, VZ, Sam 1 and Sam 2 Groups of Mineral Claims are located about five miles southwest of Endako, B.C. in Omineca Mining Division. The property is geographically located in southeast quadrant of quadrilateral, Latitude 54° N and Longitude 125°.

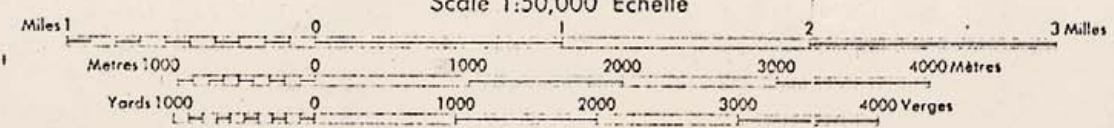
The following mineral claims comprise five separate groups.

<u>GROUP</u>	<u>MINERAL CLAIMS</u>	<u>RECORD NUMBERS</u>	<u>OWNER</u>
DAT	Al 1 & 2 Frac.	18883 & 18884	Placer Development Limited, Endako Mines Division
	Bing 1-3	116881 - 116883	"
	Bing 5&7	116885 & 116887	"
	Bingo 31 & 33	14246 & 14248	"
	Bingo 35 & 37	14250 & 14252	"
	Dat 1 Fr & 4 Frac	81821 & 81824	"
	Dat 7 and 414 Frac	81827 & 17302	"
	Dat 402 & 404	17290 & 17292	"
	Dat 408-412	17296 - 17300	"
	Elk 3	13440	"
	Fran 1-10	14076 - 14085	"
	Fran 1 Frac	19150	"
	Fran 5 Frac & 6 Frac	47591 & 47592	"
	Fran 17	14092	"
	Mo 6 Frac	21876	"
	Mo 8 & 9	13182 & 13183	"
CASEY	Casey 1 (4 units)	339	"
	Casey 2 (4 units)	1654	"
	Dat 1 & 5 Frac	81821 & 81825	"
	Dat 9 Frac & 408	101280 & 17296	"
	Dat 411 & 413 Frac	17299 & 17301	"
	Deer 12	14656	"
	Denak 1 & 2	539 & 540	"
	Elk 5 Frac & 8 Frac	24915 & 42475	"
	Elk 8 & 9 Frac	13445 & 25922	"



FIGURE 1

ENDAKO
BRITISH COLUMBIA



CASEY (cont)	Elk 9 & 10	13446 & 13447	Placer Development Ltd., Endako Mines Division
	Elk 10 Frac & 12	42476 & 13449	"
	Elk 13 Fr	130448	"
	Nu 7-10	14491 - 14494	"
	Pat 1 & 2	14756 & 14757	"
	Pat 23 & 24	14778 & 14779	"
	Pat 35 & 59	14790 & 14814	"
	Pat 60 & 71	14815 & 14826	"
	Ti 2 & 3	14132 & 14133	"
SAM 1	Dat 6 Frac & Dat 409	81826 & 17297	"
	Dis 32 - 36	15271 - 15275	"
	Sam 5 & 7	73890 & 73892	"
	Sam 9 & 11	73894 & 73896	"
	Sam 13 & 15	73898 & 73900	"
	Sam 17 - 32	73902 - 73917	"
	Sam 80 & 82	80200 & 80202	"
	Sam 84	80204	"
SAM 2	Dat 3 Frac & 4 Frac	81823 & 81824	"
	Dat 8 Frac & 401	81828 & 17289	"
	Dat 403 & 407	17291 & 17295	"
	Dat 410 & 415	17298 & 17303	"
	Dat 416	17304	"
	Dis 2 Frac & 26	77326 & 15265	"
	Dis 28 - 31	15267 - 15270	"
	Sam 6 & 8	73891 & 73893	"
	Sam 10 & 12	73895 & 73897	"
	Sam 14 & 16	73899 & 73901	"
	Sam 35 - 44	73920 - 73929	"
	Sam 48 - 51	73933 - 73936	"
	Sam 81 & 83	80201 - 80203	"
	Sam 85 - 87	80205 - 80207	"
VZ	Al 1 Frac & 2 Frac	18883 & 18884	"
	Bingo 39	14254	"
	Dat 1 Frac & 2 Frac	81821 & 81822	"
	Dat 7 Frac & 402	81827 & 17290	"
	Dat 404 - 406	17292 - 17294	"
	Dat 412 & 414 Fr	17300 & 17302	"
	Elk 1 - 3	13438 - 13440	"
	Fran 1 - 3	14076 - 14078	"
	Fran 1 Frac	19150	"

VZ (cont)	Fran 5 Frac & 6 Frac	47591 & 47592	Placer Development Limited, Endako Mines Division
	Fran 7 Frac & 8 Frac	47593 & 47594	"
	Fran 9 & Fran 17	14084 & 14092	"
	Mo 6 Frac	21876	"
	Mo 8 & 9	13182 & 13183	"
	VZ 1 - 10	65846 - 65855	"

PERCUSSION DRILL PROGRAM

A series of vertical two inch diameter percussion drill holes were drilled on Dat 402, Dat 404, Dat 406 to Dat 410 inclusive, Dat 412, Dat 1 Fraction, Dat 2 Fraction, Dat 3 Fraction, Dat 4 Fraction, Dat 6 Fraction, Dat 9 Fraction, Dat 414 Fraction, Dis 36 and Dis 2 Fraction Mineral Claims. Sludge samples were collected from bedrock in ten foot intervals. No samples were obtained from overburden. Samples were dried and assayed for MoS₂ content at Placer Development Limited, Endako Mines Division Laboratory. Assaying was completed by December 19, 1978.

A D8H dozer was employed to prepare access and drill sites. This phase of the work was contracted to Pooley Construction Company Ltd.

Percussion drilling was contracted to Josco Mining Company Limited. Drilling was conducted between August 25 and September 29, recommenced on November 6 and was completed on December 12, 1978.

The following is a list of percussion drill holes that are being submitted for assessment work purposes on Dat, Sam 1, Sam 2, Casey and VZ Groups of Mineral Claims. An appended map on 1" = 1000' scale shows spatial location of drill holes on mineral claims. Assay results are also appended.

<u>HOLE NO.</u>	<u>LOCATION</u> <u>MINERAL CLAIM</u>	<u>INCL</u>	<u>HOLE DEPTH</u>	<u>OVERBURDEN</u> <u>DEPTH</u>	<u>DRILLING</u> <u>PERIOD 1978</u>
R 215	Dat 404	-90°	250 feet	60 feet	Aug. 26
R 216	Dat 404	-90°	250 "	35 "	Aug. 27
R 218	Dat 402	-90°	250 "	10 "	Aug. 28
R 219	Dat 404	-90°	250 "	30 "	Aug. 29
R 220	Dat 404	"	250 "	90 "	Sept 6-7
R 221	Dat 1 Frac	"	100 "	100 "	Sept. 9
R 222	Dat 406	"	300 "	80 "	Sept 9-10
R 223	Dat 406	"	300 "	100 "	Sept. 10
R 224	Dat 414 Frac	"	300 "	50 "	Sept. 10
R 225	Dat 414 Frac	"	300 "	50 "	Sept 10-11
R 227	Dat 408	"	" "	10 "	Sept. 11
R 228	Dat 408	"	" "	10 "	Sept. 12

HOLE NO	LOCATION MINERAL CLAIM	INCL	HOLE DEPTH	OVERBURDEN DEPTH	DRILLING PERIOD 1978
R 229	Dat 408	-90 ^o	300 feet	10 feet	Sept. 12
R 230	Dat 410	"	" "	10 "	Sept. 12
R 231	Dat 408	"	" "	" "	Sept. 13
R 232	Dat 410	"	" "	" "	Sept. 13-14
R 233	Dat 408	"	" "	" "	Sept. 14
R 234	Dat 5 Frac	"	" "	" "	Sept. 14
R 235	Dat 408	"	" "	" "	Sept. 15
R 236	Dat 5 Frac	"	" "	" "	Sept. 15
R 237	Dat 408	"	" "	" "	Sept. 16
R 238	Dat 408	"	" "	30 feet	Sept. 16
R 239	Dat 5 Frac	"	" "	10 "	Sept. 17
R 240	Dat 408	"	" "	15 "	Sept. 17
R 241	Dat 410	"	" "	20 "	Sept. 17
R 242	Dat 410	"	" "	20 "	Sept. 17
R 243	Dat 409	"	" "	10 "	Sept. 17-21
R 244	Dat 408	"	" "	80 "	Sept. 22
R 245	Dat 407	"	" "	70 "	Sept. 23
R 246	Dat 407	"	60 "	60 "	Sept. 24
R 247	Dat 406	"	300 "	95 "	Sept. 24
R 248	Dat 406	"	300 "	105 "	Sept. 25
R 249	Dat 406	"	" "	60 "	Sept. 25
R 250	Dat 406	"	" "	70 "	Sept. 26
R 251	Dat 408	"	" "	185 "	Sept. 27
R 252	Dat 407	"	90 "	90 "	Sept. 28
R 253	Dat 407	"	300 "	80 "	Sept. 29
R 254	Dat 414 Frac	"	" "	20 "	Nov. 7-8
R 255	Dat 412	"	" "	20 "	Nov. 8
R 256	Dat 412	"	" "	70 "	Nov. 6
R 257	Dat 412	"	" "	70 "	Nov. 7
R 258	Dat 408	"	" "	20 "	Nov. 8
R 259	Dat 2 Frac	"	" "	30 "	Nov. 9
R 260	Dat 408	"	" "	10 "	Nov. 9
R 261	Dat 9 Frac	"	" "	10 "	Nov. 10
R 262	Dat 409	"	" "	20 "	Nov. 10
R 263	Dat 409	"	" "	10 "	Nov. 11
R 264	Dat 409	"	" "	10 "	Nov. 11
R 265	Dat 409	"	" "	20 "	Nov. 11-12
R 266	Dat 409	"	" "	10 "	Nov. 12
R 267	Dat 409	"	" "	80 "	Nov. 15
R 268	Dat 6 Frac	"	" "	80 "	Nov. 16
R 269	Dis 36	"	" "	40 "	Nov. 16-17
R 270	Dis 36	"	" "	10 "	Nov. 17
R 271	Dat 409	"	50 feet	50 "	Nov. 18
R 272	Dat 409	"	240 "	25 "	Nov. 21

<u>HOLE NO</u>	<u>LOCATION MINERAL CLAIM</u>	<u>INCL</u>	<u>HOLE DEPTH</u>	<u>OVERBURDEN DEPTH</u>	<u>DRILLING PERIOD 1978</u>
R 273	Dat 409	-90°	300 feet	30 feet	Nov. 23
R 274	Dat 409	"	300 "	80 "	Nov. 24
R 275	Dat 409	"	100 "	40 "	Nov. 24
R 276	Dat 5 Frac	"	300 "	25 "	Nov. 25
R 277	Dat 407	"	240 "	30 "	Nov. 26
R 278	Dat 408	"	110 "	40 "	Nov. 27
R 279	Dat 408	"	300 "	40 "	Nov. 28
R 280	Dat 408	"	300 "	40 "	Nov. 29
R 281	Dat 407	"	" "	50 "	Nov. 30
R 282	Dat 6 Frac.	"	210 "	20 "	Dec. 1-5
R 283	Dis 36	"	260 "	30 "	Dec. 5-6
R 284	Dis 36	"	300 "	20 "	Dec. 6
R 285	Dis 36	"	300 "	30 "	Dec. 7
R 286	Dis 36	"	" "	65 "	Dec. 7-8
R 287	Dat 407	"	" "	30 "	Dec. 8
R 288	Dat 407	"	160 "	30 "	Dec. 9
R 289	Dat 407	"	70 "	30 "	Dec. 9-10
R 290	Dis 36	"	300 "	15 "	Dec. 10
R 291	Dis 2 Frac	"	280 "	30 "	Dec. 10-11
R 292	Dat 408	"	260 "	15 "	Dec. 11
R 293	Dat 408	"	300 "	20 "	Dec. 11-12

Hole collars are located in the field by tape and compass traverses from known survey points. Actual collars for completed percussion holes are not surveyed, as a result, the latitude and departure as recorded on drill logs represent measurements taken from a detailed map of percussion drill hole locations. Similarly, collar elevations are estimated to within five feet from a contour map.

The majority of holes intersected a weakly to moderately kaolinitic altered Endako quartz monzonite. Molybdenite mineralization was noted in drill cuttings and return drill water. The westerly extension of the pyrite halo that bounds the hanging wall of Endako-Denak orebody was encountered. Significant visual amounts of pyrite, magnetite and sericite were noted in drill cuttings from holes R 245, R246, R 252, R 253, R 270 to R 277 incl., R 279, R 281 and R 283 to R 292 incl. The characteristic mineralization and alteration in these holes broadly delineates the pyrite halo.

Several holes were abandoned in deep overburden.

STATEMENT OF EXPENDITURES

The following expenditures were incurred by Placer Development Limited during this percussion drilling program.

PERSONNEL COSTS

<u>PERSONNEL</u>	<u>PERIOD EMPLOYED</u>	<u>HOURS AND RATE</u>	<u>COST</u>
A. J. Peters	Aug. 25 - Sept. 2, 1978	50 hrs. @ \$10.00	\$ 500.00
A. J. Peters	Sept. 18 - Sept. 29, 1978	70 hrs. @ \$10.00	\$ 700.00
A. J. Peters	Nov. 6 - Dec. 12, 1978	220 hrs. @ \$10.00	\$2,200.00
G. Kurz	Sept. 3 - Sept. 18, 1978	60 hrs. @ \$ 8.70	\$ 522.00
P. Buckley	May 20 - May 31, 1979	20 hrs. @ \$12.35	\$ 247.00
A. J. Peters	June 4 - June 5, 1979	12 hrs. @ \$10.00	\$ 120.00

PERCUSSION DRILLING COSTS

Josco Mining Co. Ltd. invoices dated October 3, 1978, December 6, 1978 and December 21, 1978. The cost of 18,880 ft. of drilling covered by the before-mentioned invoices is used for assessment work purposes.

<u>Footage</u>	<u>COST PER FOOT</u>	
18,800	\$3.15	\$59,472.00

ASSAYING COSTS

1,585 samples for MoS₂ at \$5.00 each. \$ 7,925.00

VEHICLE COSTS

67 days at \$25.00/day \$ 1,675.00

BULL DOZER COSTS

Pooley Construction Co. Ltd. invoices dated 31 August 1978, September 30, 1978 and October 31, 1978.

Total cost from all invoices \$ 6,774.56

MISCELLANEOUS COSTS

Sampling supplies, 12" x 20" 6 mil. bags \$ 160.00

TOTAL PERCUSSION DRILLING COSTS FOR 18,880 ft. \$80,295.56

Average Percussion Drilling Costs = \$4.25/ft.

CONCLUSION

Seventy-seven percussion drill holes totalling 18,880 feet were drilled at an average cost of \$4.23 per foot on Dat, Casey, Sam 1, Sam 2 and VZ Groups of Mineral Claims.

Submitted by,

PB:rs

P. Buckley, P. Eng.
Senior Geologist
PLACER DEVELOPMENT LIMITED
Endako Mines Division

A P P E N D I X I I

STATEMENT OF QUALIFICATIONS

I, PAUL BUCKLEY, of Placer Development Limited,
Endako Mines Division, Endako, B.C., do hereby certify that:

1. I am a Geological Engineer and a member of the Association of Professional Engineers of British Columbia.
2. I am a graduate of the University of British Columbia with a B.A. Sc. in Geological Engineering in 1973.
3. From 1973 until the present I have been engaged in open pit operations and exploration geology in British Columbia.
4. I personally assisted with planning of the drill program and examined the results thereof.

 Paul Buckley. P. Eng.

P. Buckley, P. Eng.

A P P E N D I X I I I

PERCUSSION DRILL LOGS

R 215 & R 216

R 218 - R 225 incl.

R 227 - R 293 incl.

GRID Dat 404

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P 215
SHEET No. 1 of LOCATION Watkins Cr SwampBEARING LATITUDE 34,800LOGGED BY DATE COLLARED 26/8/78LENGTH 250'DEPARTURE 20,530DATE DATE COMPLETED 26/8/78DIP -90°ELEVATION 3090

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
0-60 Overburden								
	50-70	6001	.01					
	70-80	2	.01					
	80-90	3	Tr.					
	90-100	4	.01					
	100-110	5	.01					
	110-120	5	.01					
	120-130	7	Tr.					
	130-140	8	Tr.					
	140-150	9	Tr.					
	150-160	60, 2	.01					
	160-170	1	Tr.					

GRID Dat 404

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 210SHEET No. 1 of 2LOCATION Watkins Cr Swamp

BEARING _____

LATITUDE 34,300

LOGGED BY _____

DATE COLLARED 27/8/78LENGTH 250'DEPARTURE 20,450

DATE _____

DATE COMPLETED 27/8/78DIP -90°ELEVATION 3110

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>0-35' Overburden</u>								
		<u>35-40</u>	<u>6020</u>	<u>Tr.</u>				
		<u>40-50</u>	<u>1</u>	<u>Tr.</u>				
		<u>50-60</u>	<u>2</u>	<u>Tr.</u>				
		<u>60-70</u>	<u>3</u>	<u>Tr.</u>				
		<u>70-80</u>	<u>4</u>	<u>Tr.</u>				
		<u>80-90</u>	<u>5</u>	<u>Tr.</u>				
		<u>90-100</u>	<u>6</u>	<u>Tr.</u>				
		<u>100-110</u>	<u>7</u>	<u>.01</u>				
		<u>110-120</u>	<u>8</u>	<u>Tr.</u>				
		<u>120-130</u>	<u>9</u>	<u>Tr.</u>				
		<u>130-140</u>	<u>5020</u>	<u>.01</u>				
	<u>140-150</u>	<u>1</u>	<u>Tr.</u>					
	<u>150-160</u>	<u>2</u>	<u>.Tr.</u>					
	<u>160-170</u>	<u>3</u>	<u>.01</u>					

GRID Dat 402

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. A 218SHEET No. 1 of 2LOCATION Watkins Cr Swamp

BEARING _____

LATITUDE 33.150

LOGGED BY _____

DATE COLLARED 28/8/78LENGTH 250'DEPARTURE 20.250

DATE _____

DATE COMPLETED 28/8/78DIP -90°ELEVATION 3150

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
0-10' overburden	10-20	6066	.01					
	20-30	7	Tr.					
	30-40	8	Tr.					
	40-50	9	Tr.					
	50-60	6070	.01					
	60-70	1	Tr.					
	70-80	2	Tr.					
	80-90	3	Tr.					
	90-100	4	Tr.					
	100-110	5	Tr.					
	110-120	6	Tr.					
	120-130	7	Tr.					
	130-140	3	Tr.					
	140-150	2	.01					
	150-160	6085	.01					
160-170	1	.01						

GRID Dat 404

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. 1-10SHEET No. 1 of 2LOCATION Watkins Cr. Swamp.

BEARING _____

LATITUDE 33,730

LOGGED BY _____

DATE COLLARED 29/8/78LENGTH 250'DEPARTURE 20,350

DATE _____

DATE COMPLETED 29/8/78DIP -90°ELEVATION 3110

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
0-30 Overburden								
	30-40	6090	.01					
	40-50	1	.01					
	50-60	2	.01					
	60-70	3	.01					
	70-80	4	.01					
	80-90	5	.01					
	90-100	6	.01					
	100-110	7	.01					
	110-120	8	Tr.					
	120-130	9	Tr.					
	130-140	6100	.01					
	140-150	1	.01					
	150-160	2	.01					
	160-170	3	.01					

GRID Dot 406

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. F 222
SHEET No. 1 of 2LOCATION Watkins Cr. Swamp.

BEARING _____

LATITUDE 35.500

LOGGED BY _____

DATE COLLARED 09/09/73LENGTH 300'DEPARTURE 20.550

DATE _____

DATE COMPLETED 10/02/78DIP -90°ELEVATION 3040

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
OVER BURDEN 0-80 feet								
	30-90	6129	.02					
	90-100	6130	.01					
	100-110	31	.01					
	110-120	32	.01					
	120-130	33	.01					
	130-140	34	.01					
	140-150	35	.01					
	150-160	36	.01					
	160-170	6137	.01					

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-222SHEET No. 2 of 2LOCATION Watkins Cr Swamp

BEARING _____

LATITUDE 35.530

LOGGED BY _____

DATE COLLARED 09/19/78LENGTH 300 ftDEPARTURE 20.550

DATE _____

DATE COMPLETED 10/19/78DIP -90°ELEVATION 3040

ROCK TYPE AND ALTERATION

SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
170-180	6133	.01					
180-190	6139	.01					
190-200	6140	.01					
200-210	41	.01					
210-220	42	.01					
220-230	43	.02					
230-240	44	.24					
240-250	45	.16					
250-260	46	.09					
260-270	47	.08					
270-280	48	.09					
280-290	49	.09					
290-300	6150	.08					

END OF HOLE R-222

GRID Lat 414 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P-324SHEET No. 1 of 2LOCATION Watkins Cr. Swamp

BEARING _____

LATITUDE 76 410

LOGGED BY _____

DATE COLLARED 10/29/73LENGTH 300'DEPARTURE 20.950

DATE _____

DATE COMPLETED 12/29/73DIP -90°ELEVATION 3010

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
OVERBURDEN 0-50 feet								
	50-60	6339	.12					
	60-70	40	.07					
	70-80	1	.04					
	80-90	2	.04					
	90-100	3	.03					
	100-110	4	.03					
	110-120	5	.02					
	120-130	6	.15					
	130-140	7	.07					
	140-150	8	.06					
	150-160	9	.04					
	160-170	6350	.05					
	170-180	1	.05					

GRID Dot 414 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-225SHEET No. 1 of 2LOCATION Watkins Cr Swamp

BEARING _____

LATITUDE 36.050

LOGGED BY _____

DATE COLLARED 10/09/78LENGTH 300'DEPARTURE 21,000

DATE _____

DATE COMPLETED 11/09/78DIP -90°ELEVATION 3020

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
OVERBURDEN 0 - 40 ⁵⁰ feet	40-50	6197	.04					
	50-60	98	.03					
	60-70	5139	.02					
	70-80	6200	.01					
	80-90	01	.01					
	90-100	2	.01					
	100-110	3	.01					
	110-120	4	.01					
	120-130	5	.01					
	130-140	6	.01					
	140-150	7	.02					
	150-160	8	.01					
	160-170	6209	.02					

GRID Dot 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P-227SHEET No. 1 of 2LOCATION Watkins Cr Swamp

BEARING _____

LATITUDE 37.350

LOGGED BY _____

DATE COLLARED 11/09/78LENGTH 300'DEPARTURE 20.330

DATE _____

DATE COMPLETED 11/09/78DIP -90°ELEVATION 2980

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>OVERBURDEN 0-10 feet</u>								
	<u>10-20</u>	<u>6223</u>	<u>.05</u>					
	<u>20-30</u>	<u>24</u>	<u>.04</u>					
	<u>30-40</u>	<u>25</u>	<u>.05</u>					
	<u>40-50</u>	<u>26</u>	<u>.04</u>					
	<u>50-60</u>	<u>27</u>	<u>.03</u>					
	<u>60-70</u>	<u>28</u>	<u>.09</u>					
	<u>70-80</u>	<u>29</u>	<u>.08</u>					
	<u>80-90</u>	<u>6230</u>	<u>.09</u>					
	<u>90-100</u>	<u>31</u>	<u>.05</u>					
	<u>100-110</u>	<u>32</u>	<u>.14</u>					
	<u>110-120</u>	<u>33</u>	<u>.15</u>					
	<u>120-130</u>	<u>34</u>	<u>.07</u>					
	<u>130-140</u>	<u>35</u>	<u>.24</u>					
	<u>140-150</u>	<u>36</u>	<u>.10</u>					
	<u>150-160</u>	<u>37</u>	<u>.07</u>					
	<u>160-170</u>	<u>6238</u>	<u>.07</u>					

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-227SHEET No. 3 of 3LOCATION Watkins Cr Swamp

BEARING _____

LATITUDE 37.350

LOGGED BY _____

DATE COLLARED 11/9/78LENGTH 300 ftDEPARTURE 20.330

DATE _____

DATE COMPLETED 11/9/78DIP -90°ELEVATION 2980

ROCK TYPE AND ALTERATION

SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
170-180	6239	.07					
180-190	6240	.06					
190-200	41	.05					
200-210	42	.07					
210-220	43	.06					
220-230	44	.05					
230-240	45	.05					
240-250	46	.07					
250-260	47	.06					
260-270	48	.08					
270-280	49	.09					
280-290	6250	.07					
290-300	6251	.08					

END OF HOLE # R-227

GRID Dot 408 CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P-228
SHEET No. 1 of 2

LOCATION VICTIMS Cr SWAMP

BEARING 3

LATITUDE 37 525 N

LOGGED BY _____

DATE COLLARED 12/09/78

LENGTH 300'

DEPARTURE 20 180E

DATE _____

DATE COMPLETED 12/03/78

DIP -90°

ELEVATION 2990

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	SAG NUMBER	% Ag	% Cu	% Zn	% Pb	% As	COMMENTS
	10-20	6291	Tr.					
	20-30	82	.21					
	30-40	83	.08					
	40-50	84	.03					
	50-60	85	.03					
	60-70	86	.07					
	70-80	87	.06					
	80-90	88	.04					
	90-100	89	.07					
	100-110	6290	.19					
	110-120	91	.26					
	120-130	92	.35					
	130-140	93	.10					
	140-150	94	.08					
	150-160	95	.08					
	160-170	6296	.05					

GRID Dat 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-229SHEET No. 1 of 2LOCATION Wathens Cr Swamp

BEARING _____

LATITUDE 38,175N

LOGGED BY _____

DATE COLLARED 12/09/73LENGTH 300'DEPARTURE 20,175E

DATE _____

DATE COMPLETED 12/09/73DIP -90°ELEVATION 2980

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
OVERBURDEN 0-10 feet								
	10-20	6252	.01					
	20-30	53	.03					
	30-40	54	.03					
	40-50	55	.02					
	50-60	56	.02					
	60-70	57	.02					
	70-80	58	.02					
	80-90	59	.03					
	90-100	6260	.03					
	100-110	61	.06					
	110-120	62	.11					
	120-130	63	.07					
	130-140	64	.04					
	140-150	65	.03					
	150-160	66	.05					
	160-170	6267	.05					

GRID Pat 410

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-200SHEET No. 1 of 2LOCATION Watkins Cr Swamp

BEARING _____

LATITUDE 38,825N

LOGGED BY _____

DATE COLLARED 12/09/78LENGTH 300'DEPARTURE 20,200E

DATE _____

DATE COMPLETED 12/09/78DIP -90°ELEVATION 2970.

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
OVERBURDEN 0-10 feet								
	10-20	6310	.02					
	20-30	6311	.01					
	30-40	6312	.03					
	40-50	13	.03					
	50-60	14	.03					
	60-70	15	.01					
	70-80	16	.01					
	80-90	17	.01					
	90-100	18	.03					
	100-110	19	.03					
	110-120	6320	.02					
	120-130	21	.02					
	130-140	22	.01					
	140-150	23	.01					
	150-160	24	.01					
	160-170	6325	.01					

GRID Dat 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P-231SHEET No. 1 of 2LOCATION Watkins Cr Summit

BEARING _____

LATITUDE 38,150N.

LOGGED BY _____

DATE COLLARED 13/09/78LENGTH 300'DEPARTURE 19,87SE

DATE _____

DATE COMPLETED 13/02/78DIP -90°ELEVATION 2970

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>OVERBURDEN 10 - 20 feet</u>								
	<u>10-20</u>	<u>6364</u>	<u>.01</u>					
	<u>20-30</u>	<u>65</u>	<u>.02</u>					
	<u>30-40</u>	<u>66</u>	<u>.02</u>					
	<u>40-50</u>	<u>67</u>	<u>.01</u>					
	<u>50-60</u>	<u>68</u>	<u>.02</u>					
	<u>60-70</u>	<u>69</u>	<u>.03</u>					
	<u>70-80</u>	<u>6370</u>	<u>.05</u>					
	<u>80-90</u>	<u>71</u>	<u>.25</u>					
	<u>90-100</u>	<u>72</u>	<u>.06</u>					
	<u>100-110</u>	<u>73</u>	<u>.06</u>					
	<u>110-120</u>	<u>74</u>	<u>.05</u>					
	<u>120-130</u>	<u>75</u>	<u>.16</u>					
	<u>130-140</u>	<u>76</u>	<u>.09</u>					
	<u>140-150</u>	<u>6377</u>	<u>.22</u>					
	<u>150-160</u>	<u>6378</u>	<u>.23</u>					
	<u>160-170</u>	<u>6379</u>	<u>.18</u>					

GRID Dot 410

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. 19-232SHEET No. 1 of 2LOCATION Waters Cr. Section

BEARING _____

LATITUDE 38.750.0

LOGGED BY _____

DATE COLLARED 13/09/78LENGTH 300'DEPARTURE 19.915E

DATE _____

DATE COMPLETED 14/09/78DIP -90°ELEVATION 3970.

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>OVERBURDEN 0-10 feet</u>								
	<u>10-20</u>	<u>6393</u>	<u>.03</u>					
	<u>20-30</u>	<u>94</u>	<u>.11</u>					
	<u>30-40</u>	<u>95</u>	<u>.03</u>					
	<u>40-50</u>	<u>96</u>	<u>.02</u>					
	<u>50-60</u>	<u>97</u>	<u>.02</u>					
	<u>60-70</u>	<u>98</u>	<u>.02</u>					
	<u>70-80</u>	<u>99</u>	<u>.01</u>					
	<u>80-90</u>	<u>6400</u>	<u>.04</u>					
	<u>90-100</u>	<u>01</u>	<u>.02</u>					
	<u>100-110</u>	<u>2</u>	<u>.04</u>					
	<u>110-120</u>	<u>3</u>	<u>.06</u>					
	<u>120-130</u>	<u>4</u>	<u>.09</u>					
	<u>130-140</u>	<u>5</u>	<u>.07</u>					
	<u>140-150</u>	<u>6</u>	<u>.06</u>					
	<u>150-160</u>	<u>07</u>	<u>.13</u>					
	<u>160-170</u>	<u>6408</u>	<u>.11</u>					

GRID Dot 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. F-232SHEET No. 1 of 2LOCATION W. Cr Swamp

BEARING _____

LATITUDE 38,000N

LOGGED BY _____

DATE COLLARED 14/09/78LENGTH 300'DEPARTURE 19,715E

DATE _____

DATE COMPLETED 14/09/78DIP -90°ELEVATION 2970.

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
	10-20	6650	.02					
	20-30	1	.01					
	30-40	2	.02					
	40-50	3	.01					
	50-60	4	.03					
	60-70	5	.01					
	70-80	6	.02					
	80-90	7	.02					
	90-100	8	.01					
	100-110	9	.02					
	110-120	6660	.01					
	120-130	1						
	130-140	2	.27					
	140-150	3	.09					
	150-160	4	.10					
	160-170	5	.29					

GRID Dat 4 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P-234SHEET No. 1 of 2LOCATION W Cr Sample

BEARING _____

LATITUDE 38,500N

LOGGED BY _____

DATE COLLARED 14/09/78LENGTH 300'DEPARTURE 19,750E

DATE _____

DATE COMPLETED 14/09/78DIP -90°ELEVATION 2970.

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>OVERBURDEN 0-10 feet</u>								
	<u>10-20</u>	<u>6422</u>	<u>.01</u>					
	<u>20-30</u>	<u>23</u>	<u>.01</u>					
	<u>30-40</u>	<u>24</u>	<u>.03</u>					
	<u>40-50</u>	<u>25</u>	<u>.02</u>					
	<u>50-60</u>	<u>26</u>	<u>.02</u>					
	<u>60-70</u>	<u>27</u>	<u>.01</u>					
	<u>70-80</u>	<u>28</u>	<u>.05</u>					
	<u>80-90</u>	<u>29</u>	<u>.09</u>					
	<u>90-100</u>	<u>6430</u>	<u>.09</u>					
	<u>100-110</u>	<u>31</u>	<u>.09</u>					
	<u>110-120</u>	<u>32</u>	<u>.04</u>					
	<u>120-130</u>	<u>33</u>	<u>.02</u>					
	<u>130-140</u>	<u>34</u>	<u>.02</u>					
	<u>140-150</u>	<u>35</u>	<u>.02</u>					
	<u>150-160</u>	<u>36</u>	<u>.10</u>					
	<u>160-170</u>	<u>6437</u>	<u>.02</u>					

GRID Det 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-225

SHEET No. 1 of 2

LOCATION W Co. Summit

BEARING _____

LATITUDE 39,100-1

LOGGED BY _____

DATE COLLARED 15/09/78

LENGTH 300'

DEPARTURE 17,200E

DATE _____

DATE COMPLETED 15/09/78

DIP -90°

ELEVATION 2970

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>0-10 overburden</u>								
	<u>10-20</u>	<u>6565</u>	<u>.01</u>					
	<u>20-30</u>	<u>6</u>	<u>.01</u>					
	<u>30-40</u>	<u>7</u>	<u>.01</u>					
	<u>40-50</u>	<u>8</u>	<u>.01</u>					
	<u>50-60</u>	<u>9</u>	<u>.01</u>					
	<u>60-70</u>	<u>6570</u>	<u>.01</u>					
	<u>70-80</u>	<u>1</u>	<u>.09</u>					
	<u>80-90</u>	<u>2</u>	<u>.08</u>					
	<u>90-100</u>	<u>3</u>	<u>.06</u>					
	<u>100-110</u>	<u>4</u>	<u>.03</u>					
	<u>110-120</u>	<u>5</u>	<u>.02</u>					
	<u>120-130</u>	<u>6</u>	<u>.02</u>					
	<u>130-140</u>	<u>7</u>	<u>.02</u>					
	<u>140-150</u>	<u>8</u>	<u>.03</u>					
	<u>150-160</u>	<u>9</u>	<u>.02</u>					
	<u>160-170</u>	<u>6580</u>	<u>.06</u>					

GRID Dot 4 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-236SHEET No. 1 of 2LOCATION Watkins Cr Summit.

BEARING _____

LATITUDE 38° 30' N

LOGGED BY _____

DATE COLLARED 15/09/78LENGTH 300'DEPARTURE R 490 E

DATE _____

DATE COMPLETED 15/09/78DIP -90°ELEVATION 2960.

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>OVERBURDEN 0-10 feet</u>								
	<u>10-20</u>	<u>6451</u>	<u>.01</u>					
	<u>20-30</u>	<u>2</u>	<u>Tr.</u>					
	<u>30-40</u>	<u>3</u>	<u>.02</u>					
	<u>40-50</u>	<u>4</u>	<u>.05</u>					
	<u>50-60</u>	<u>5</u>	<u>.02</u>					
	<u>60-70</u>	<u>6</u>	<u>.20</u>					
	<u>70-80</u>	<u>7</u>	<u>.14</u>					
	<u>80-90</u>	<u>8</u>	<u>.15</u>					
	<u>90-100</u>	<u>9</u>	<u>.11</u>					
	<u>100-110</u>	<u>6460</u>	<u>.07</u>					
	<u>110-120</u>	<u>1</u>	<u>.04</u>					
	<u>120-130</u>	<u>2</u>	<u>.04</u>					
	<u>130-140</u>	<u>3</u>	<u>.07</u>					
	<u>140-150</u>	<u>4</u>	<u>.05</u>					
	<u>150-160</u>	<u>5</u>	<u>.05</u>					
	<u>160-170</u>	<u>6</u>	<u>.05</u>					

GRID Dat 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P-257SHEET No. 1 of 2LOCATION W. Hem Cr Swamp

BEARING _____

LATITUDE 38, 35011.

LOGGED BY _____

DATE COLLARED 16/02/78LENGTH 300'DEPARTURE 19, 2505

DATE _____

DATE COMPLETED 16/09/78DIP -90°ELEVATION 2960.

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
	10-20	6621	.01					
	20-30	2	.03					
	30-40	3	.01					
	40-50	4	.01					
	50-60	5	.02					
	60-70	6	Tr.					
	70-80	7	Tr.					
	80-90	8	.01					
	90-100	9	.01					
	100-110	6630	.01					
	110-120	1	.01					
	120-130	2	.02					
	130-140	3	.03					
	140-150	4	.02					
	150-160	5	.02					
	160-170	6	.01					

GRID Dat 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P-238
SHEET No. 1 of 2LOCATION Watkins Cr. Sump.

BEARING _____

LATITUDE 37.4600

LOGGED BY _____

DATE COLLARED 16/09/78LENGTH 300'DEPARTURE 19.1605

DATE _____

DATE COMPLETED 16/09/78DIP -90°ELEVATION 2960

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>OVERBURDEN 0-30 feet</u>	30-40	6594	Tr.					
	40-50	5	Tr.					
	50-60	6	.01					
	60-70	7	.01					
	70-80	8	.01					
	80-90	9	.01					
	90-100	6600	.01					
	100-110	1	.01					
	110-120	2	.01					
	120-130	3	.01					
	130-140	4	.04					
	140-150	5	.05					
	150-160	6	Tr.					
	160-170	7	.02					

GRID Dot 4 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R-239SHEET No. 1 of 2LOCATION Watters Cr Swamp.

BEARING _____

LATITUDE 32,600N

LOGGED BY _____

DATE COLLARED 17/09/78LENGTH 300'DEPARTURE 19,160E

DATE _____

DATE COMPLETED 17/09/78DIP -90°ELEVATION 2960.

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>OVERBURDEN 0 - ¹⁰/₁₅ feet.</u>	<u>15-20</u>	<u>6679</u>	<u>Tr.</u>					
	<u>20-30</u>	<u>80</u>	<u>.01</u>					
	<u>30-40</u>	<u>1</u>	<u>.01</u>					
	<u>40-50</u>	<u>2</u>	<u>Tr.</u>					
	<u>50-60</u>	<u>3</u>	<u>Tr.</u>					
	<u>60-70</u>	<u>4</u>	<u>Tr.</u>					
	<u>70-80</u>	<u>5</u>	<u>.01</u>					
	<u>80-90</u>	<u>6</u>	<u>.01</u>					
	<u>90-100</u>	<u>7</u>	<u>.02</u>					
	<u>100-110</u>	<u>8</u>	<u>.02</u>					
	<u>110-120</u>	<u>9</u>	<u>.02</u>					
	<u>120-130</u>	<u>6690</u>	<u>.02</u>					
	<u>130-140</u>	<u>1</u>	<u>.01</u>					
	<u>140-150</u>	<u>2</u>	<u>.01</u>					
	<u>150-160</u>	<u>3</u>	<u>.02</u>					
	<u>160-170</u>	<u>4</u>	<u>.04</u>					

GRID Det 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P-242SHEET No. 1 of 2LOCATION Wathkins Cr Swamp

BEARING _____

LATITUDE 38.8500

LOGGED BY _____

DATE COLLARED 17/09/78LENGTH 300'DEPARTURE 19.7500

DATE _____

DATE COMPLETED 17/09/78DIP -20°ELEVATION 2960.

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Overburden 15'</u>								
	<u>10-20</u>	<u>6480</u>	<u>.02</u>					
	<u>20-30</u>	<u>1</u>	<u>.04</u>					
	<u>30-40</u>	<u>2</u>	<u>.03</u>					
	<u>40-50</u>	<u>3</u>	<u>.01</u>					
	<u>50-60</u>	<u>4</u>	<u>.01</u> .02					
	<u>60-70</u>	<u>5</u>	<u>.02</u>					
	<u>70-80</u>	<u>6</u>	<u>.01</u>					
	<u>80-90</u>	<u>7</u>	<u>.01</u>					
	<u>90-100</u>	<u>8</u>	<u>.02</u>					
	<u>100-110</u>	<u>9</u>	<u>.03</u>					
	<u>110-120</u>	<u>6490</u>	<u>.02</u>					
	<u>120-130</u>	<u>1</u>	<u>.01</u>					
	<u>130-140</u>	<u>2</u>	<u>.01</u>					
	<u>140-150</u>	<u>3</u>	<u>.01</u>					
	<u>150-160</u>	<u>4</u>	<u>.01</u>					
	<u>160-170</u>	<u>5</u>	<u>.01</u>					

GRID Dot 410

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 241SHEET No. 1 of 2LOCATION Watkins Cr Swamp

BEARING _____

LATITUDE 38,750N.

LOGGED BY _____

DATE COLLARED 17/09/78LENGTH 300'DEPARTURE 18,990E

DATE _____

DATE COMPLETED 17/09/78DIP -90°ELEVATION 2950

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Overburden 20'</u>								
	<u>20-30</u>	<u>6509</u>	<u>.01</u>					
	<u>30-40</u>	<u>10</u>	<u>.02</u>					
	<u>40-50</u>	<u>1</u>	<u>.03</u>					
	<u>50-60</u>	<u>2</u>	<u>.09</u>					
	<u>60-70</u>	<u>3</u>	<u>.05</u>					
	<u>70-80</u>	<u>4</u>	<u>.01</u>					
	<u>80-90</u>	<u>5</u>	<u>.01</u>					
	<u>90-100</u>	<u>6</u>	<u>.01</u>					
	<u>100-110</u>	<u>7</u>	<u>.03</u>					
	<u>110-120</u>	<u>8</u>	<u>.06</u>					
	<u>120-130</u>	<u>9</u>	<u>.09</u>					
	<u>130-140</u>	<u>6520</u>	<u>.02</u>					
	<u>140-150</u>	<u>1</u>	<u>.02</u>					
	<u>150-160</u>	<u>2</u>	<u>.02</u>					
	<u>160-170</u>	<u>3</u>	<u>.02</u>					

GRID Dat 410

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 242SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39020

LOGGED BY _____

DATE COLLARED 17/09/78LENGTH 300'DEPARTURE 18830

DATE _____

DATE COMPLETED 17/09/78DIP -90°ELEVATION 2980

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Overburden 20'</u>								
	<u>20-30</u>	<u>6537</u>	<u>.01</u>					
	<u>30-40</u>	<u>8</u>	<u>.01</u>					
	<u>40-50</u>	<u>9</u>	<u>Tr.</u>					
	<u>50-60</u>	<u>6540</u>	<u>Tr.</u>					
	<u>60-70</u>	<u>1</u>	<u>.02</u>					
	<u>70-80</u>	<u>2</u>	<u>.01</u>					
	<u>80-90</u>	<u>3</u>	<u>.05</u>					
	<u>90-100</u>	<u>4</u>	<u>.03</u>					
	<u>100-110</u>	<u>5</u>	<u>.15</u>					
	<u>110-120</u>	<u>6</u>	<u>.09</u>					
	<u>120-130</u>	<u>7</u>	<u>.09</u>					
	<u>130-140</u>	<u>8</u>	<u>.06</u>					
	<u>140-150</u>	<u>9</u>	<u>.04</u>					
	<u>150-160</u>	<u>6550</u>	<u>.02</u>					
	<u>160-170</u>	<u>1</u>	<u>.03</u>					

GRID Dat 409

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 243SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39250

LOGGED BY _____

DATE COLLARED 17/9/78LENGTH 300'DEPARTURE 18615

DATE _____

DATE COMPLETED 21/9/78DIP -90°ELEVATION 2970

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	SCORING
<i>Overburden 10'</i>								
	10-20	6708	Tr.					
	20-30	9	.01					
	30-40	6710	.01					
	40-50	1	.01					
	50-60	2	.01					
	60-70	3	.01					
	70-80	4	.01					
	80-90	5	.01					
	90-100	6	.01					
	100-110	7	.01					
	110-120	8	.01					
	120-130	9	.01					
	130-140	6720	.01					
	140-150	1	.01					
	150-160	2	.01					
	160-170	3	.01					

GRID Dot 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 244

SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37190

LOGGED BY _____

DATE COLLARED 22/09/78

LENGTH 300'

DEPARTURE 18950

DATE _____

DATE COMPLETED 22/09/78

DIP -90°

ELEVATION 2960

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	REMARKS
<u>0-80' Overburden</u>								
	<u>80-90</u>	<u>6737</u>	<u>.01</u>					
	<u>90-100</u>	<u>8</u>	<u>Tr.</u>					
	<u>100-110</u>	<u>9</u>	<u>.01</u>					
	<u>110-120</u>	<u>6740</u>	<u>.01</u>					
	<u>120-130</u>	<u>1</u>	<u>.01</u>					
	<u>130-140</u>	<u>2</u>	<u>.01</u>					
	<u>140-150</u>	<u>3</u>	<u>.01</u>					
	<u>150-160</u>	<u>4</u>	<u>.01</u>					
	<u>160-170</u>	<u>6745</u>	<u>.01</u>					

GRID Dat 407

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 245SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37425

LOGGED BY _____

DATE COLLARED 23/09/78LENGTH 300'DEPARTURE 18750

DATE _____

DATE COMPLETED 23/09/78DIP -90°ELEVATION 2975

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
0-70' overburden	70-80	6759	Tr.					
	80-90	60	.01					
	90-100	1	Tr.					
	100-110	2	Tr.					
	110-120	3	Tr.					
	120-130	4	Tr.					
	130-140	5	Tr.					
	140-150	6	Tr.					
	150-160	7	Tr.					
	160-170	6768	.01					

GRID Dot 406

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 247SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 36150

LOGGED BY _____

DATE COLLARED 24/09/78LENGTH 300'DEPARTURE 39800

DATE _____

DATE COMPLETED 24/09/78DIP -90°ELEVATION 3025

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
0-95' overburden								
	95-100	6782	Tr.					
	100-110	3	Tr.					
	110-120	4	.01					
	120-130	5	.02					
	130-140	6	.02					
	140-150	7	.03					
	150-160	8	.02					
	160-170	6789	.01					

GRID Dot 406

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 248

SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 35900

LOGGED BY _____

DATE COLLARED 25/09/78

LENGTH 300'

DEPARTURE 19900

DATE _____

DATE COMPLETED 25/09/78

DIP -90°

ELEVATION 3000

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
0-105' 0-99' Overburden	95-100	6803	.01					
	100-110	4	Tr.					
	110-120	5	Tr.					
	120-130	6	Tr.					
	130-140	7	.01					
	140-150	8	.01					
	150-160	9	.01					
	160-170	6810	.01					

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 249SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 36770

LOGGED BY _____

DATE COLLARED 25/09/78LENGTH 300'DEPARTURE 19880

DATE _____

DATE COMPLETED 25/09/78DIP -90°ELEVATION 2980

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
0-60' Overburden								
	60-70	6824	.01					
	70-80	5	.02					
	80-90	6	.02					
	90-100	7	.02					
	100-110	8	.02					
	110-120	9	.02					
	120-130	6830	.03					
	130-140	1	.02					
	140-150	2	.02					
	150-160	3	.01					
	160-170	4	.01					

GRID Dot 406

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 250SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 36700

LOGGED BY _____

DATE COLLARED 26/09/78LENGTH 300'DEPARTURE 19850

DATE _____

DATE COMPLETED 26/09/78DIP -90°ELEVATION 2980

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>0-70' Overburden</u>								
	<u>70-80</u>	<u>6848</u>	<u>.01</u>					
	<u>80-90</u>	<u>9</u>	<u>.01</u>					
	<u>90-100</u>	<u>6850</u>	<u>.02</u>					
	<u>100-110</u>	<u>1</u>	<u>.01</u>					
	<u>110-120</u>	<u>2</u>	<u>.02</u>					
	<u>120-130</u>	<u>3</u>	<u>.02</u>					
	<u>130-140</u>	<u>4</u>	<u>.02</u>					
	<u>140-150</u>	<u>5</u>	<u>.01</u>					
	<u>150-160</u>	<u>6</u>	<u>.01</u>					
	<u>160-170</u>	<u>7</u>	<u>.01</u>					

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R250

SHEET No. 2 of 2

LOCATION _____

BEARING _____

LATITUDE _____

LOGGED BY _____

DATE COLLARED _____

LENGTH _____

DEPARTURE _____

DATE _____

DATE COMPLETED _____

DIP _____

ELEVATION _____

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
	170-180	6858	Tr.					
	180-190	9	.01					
	190-200	6860	.01					
	200-210	1	.01					
	210-220	2	.02					
	220-230	3	.02					
	230-240	4	.02					
	240-250	5	.02					
	250-260	6	.02					
	260-270	7	.02					
	270-280	8	.02					
	280-290	9	.02					
	290-300	6870	.02					

7312

End of Hole

GRID Dot 414 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R254SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37090

LOGGED BY _____

DATE COLLARED 7/11/78LENGTH 300'DEPARTURE 21520

DATE _____

DATE COMPLETED 8/11/78DIP -90°ELEVATION 3000

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling begins @ 10' Overburden 20'</i>								
	10-20	7256	.02					
	20-30	7	.01					
	30-40	8	.01					
	40-50	9	.02					
	50-60	7260	.11					
	60-70	1	.09					
	70-80	2	.04					
	80-90	3	.04					
	90-100	4	.04					
	100-110	5	.03					
	110-120	6	.03					
	120-130	7	.04					
	130-140	8	.09 .02					
	140-150	9	.05					
	150-160	7270	.09					
	160-170	1	.04					

GRID Dat 412

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 255SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37580

LOGGED BY _____

DATE COLLARED 8/11/77LENGTH 300'DEPARTURE 20610

DATE _____

DATE COMPLETED 8/16/77DIP -90°ELEVATION 3000

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling begins @ 20' ledge 20'</i>								
	20-30	7285	.01					
	30-40	6	.01					
	40-50	7	.04					
	50-60	8	.02					
	60-70	9	.07					
	70-80	7290	.05					
	80-90	1	.03					
	90-100	2	.03					
	100-110	3	.03					
	110-120	4	.02					
	120-130	5	.02					
	130-140	6	.02					
	140-150	7	.02					
	150-160	8	.02					
	160-170	7299	.02					

GRID Dot 412

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 257

SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37240

LOGGED BY _____

DATE COLLARED 7/11/78

LENGTH 300

DEPARTURE 21320

DATE _____

DATE COMPLETED 7/11/78

DIP -90°

ELEVATION 3000

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Overburden 78⁷⁰'</u>								
<u>Sampling begins @ 70'</u>								
	60-70	6932						
	70-80	3	.01					
	80-90	4	.02					
	90-100	5	.02					
	100-110	6	.01					
	110-120	7	.01					
	120-130	8	.02					
	130-140	9	.01					
	140-150	6940	.01					
	150-160	1	.01					
	160-170	2	.01					
	170-180	3	.02					

7312

GRID Dot 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 258SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37620

LOGGED BY _____

DATE COLLARED 8/11/78LENGTH 300'DEPARTURE 20350

DATE _____

DATE COMPLETED 8/11/78DIP -90°ELEVATION 2980

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling begins @ 20' ledge 30'</i>								
	20-30	7313	.01					
	30-40	4	.02					
	40-50	5	.02					
	50-60	6	.04					
	60-70	7	.27					
	70-80	8	.19					
	80-90	9	.09					
	90-100	7320	.07					
	100-110	1	.05					
	110-120	2	.05					
	120-130	3	.05					
	130-140	4	.04					
	140-150	5	.03					
	150-160	6	.06					
	160-170	7	.06					

GRID Dot 2 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 259SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37950

LOGGED BY _____

DATE COLLARED 9/11/77LENGTH 300'DEPARTURE 20450

DATE _____

DATE COMPLETED 9/11/77DIP -90°ELEVATION 3015

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Sampling begins @ 30' ledge 30'</u>								
	<u>30-40</u>	<u>7341</u>	<u>.03</u>					
	<u>40-50</u>	<u>2</u>	<u>.01</u>					
	<u>50-60</u>	<u>3</u>	<u>.03</u>					
	<u>60-70</u>	<u>4</u>	<u>.04</u>					
	<u>70-80</u>	<u>5</u>	<u>.03</u>					
	<u>80-90</u>	<u>6</u>	<u>.02</u>					
	<u>90-100</u>	<u>7</u>	<u>.02</u>					
	<u>100-110</u>	<u>8</u>	<u>.02</u>					
	<u>110-120</u>	<u>9</u>	<u>.02</u>					
	<u>120-130</u>	<u>7350</u>	<u>.02</u>					
	<u>130-140</u>	<u>1</u>	<u>.02</u>					
	<u>140-150</u>	<u>2</u>	<u>.02</u>					
	<u>150-160</u>	<u>3</u>	<u>.03</u>					
	<u>160-170</u>	<u>4</u>	<u>.05</u>					

GRID Dot 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 260
SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38350

LOGGED BY _____

DATE COLLARED 9/11/78LENGTH 300'DEPARTURE 2075

DATE _____

DATE COMPLETED 9/11/78DIP -90°ELEVATION 3015

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Sampling begins @ 10' Overburden 10'</u>								
	10-20	7368	.01					
	20-30	9	.04					
	30-40	7370	.03					
	40-50	1	.04					
	50-60	2	.06					
	60-70	3	.03					
	70-80	4	.48					
	80-90	5	.36					
	90-100	6	.12					
	100-110	7	.12					
	110-120	8	.20					
	120-130	9	.10					
	130-140	7380	.09					
	140-150	1	.08					
	150-160	2	.09					
	160-170	3	.11					

GRID Dot 9 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P 261SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38450

LOGGED BY _____

DATE COLLARED 10/11/78LENGTH 300'DEPARTURE 20375

DATE _____

DATE COMPLETED 10/11/78DIP -90°ELEVATION 3005

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling begins @ 8' Overburden 8'</i>								
	8-20	7397	.03					
	20-30	8	.02					
	30-40	9	.02					
	40-50	7400	.02					
	50-60	1	.04					
	60-70	2	.16					
	70-80	3	.03					
	80-90	4	.04					
	90-100	5	.04					
	100-110	6	.03					
	110-120	7	.03					
	120-130	8	.09					
	130-140	9	.05					
	140-150	7410	.03					
	150-160	1	.02					
	160-170	2	.02					

GRID Dat 409

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 262SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39700

LOGGED BY _____

DATE COLLARED 10/11/78LENGTH 300'DEPARTURE 17890

DATE _____

DATE COMPLETED 10/11/78DIP -90°ELEVATION 2885

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling begins @ 20' Overburden 20'</i>								
	20-30	7426	Tr.					
	30-40	7	.01					
	40-50	8	Tr.					
	50-60	9	Tr.					
	60-70	7430	.01					
	70-80	1	Tr.					
	80-90	2	.01					
	90-100	3	Tr.					
	100-110	4	Tr.					
	110-120	5	.01					
	120-130	5	.01					
	130-140	7	.01					
	140-150	8	Tr.					
	150-160	9	Tr.					
	160-170	7440	.01					

GRID Dat 409

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. P 263SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39250

LOGGED BY _____

DATE COLLARED 11/11/78LENGTH 300'DEPARTURE 18300

DATE _____

DATE COMPLETED 11/11/78DIP -90°ELEVATION 2885

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Sampling begins @ 12' Overburden 12'</u>								
	12-20	7454	Tr.					
	20-30	5	.01					
	30-40	6	Tr.					
	40-50	7	.01					
	50-60	8	.01					
	60-70	9						
	70-80	7450	.06					
	80-90	1	.01					
	90-100	2	.01					
	100-110	3	.01					
	110-120	4	Tr.					
	120-130	5						
	130-140	6	.01					
	140-150	7	Tr.					
	150-160	8	Tr.					
	160-170	9	Tr.					

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 264SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39700

LOGGED BY _____

DATE COLLARED 11/11/78LENGTH 300'DEPARTURE 18100

DATE _____

DATE COMPLETED 11/14/78DIP -90°ELEVATION 2885

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling begins @ 10' Overburden 30</i>								
	10-20	7483	.03					
	20-30	4	.02					
	30-40	5	.01					
	40-50	6	.01					
	50-60	7	.02					
	60-70	8	.02					
	70-80	9	.02					
	80-90	7490	.01					
	90-100	1	.01					
	100-110	2	.01					
	110-120	3	.01					
	120-130	4	.01					
	130-140	5	.01					
	140-150	6	.01					
	150-160	7	.01					
	160-170	8	.01					

GRID Dot 409

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 265SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39700

LOGGED BY _____

DATE COLLARED 11/11/78LENGTH 300'DEPARTURE 17650

DATE _____

DATE COMPLETED 12/11/78DIP -90°ELEVATION 2880

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling begins @ 20' overburden 40'</i>								
	20-30	7512	Tr.					
	30-40	3	Tr.					
	40-50	4	Tr.					
	50-60	5	Tr.					
	60-70	6	Tr.					
	70-80	7	Tr.					
	80-90	8	Tr.					
	90-100	9	Tr.					
	100-110	7520	.01					
	110-120	1	.01					
	120-130	2	.01					
	130-140	3	.01					
	140-150	4	Tr.					
	150-160	5	.01					
	160-170	6	.01					

GRID Dat 409

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 266SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39200

LOGGED BY _____

DATE COLLARED 12/11/78LENGTH 300'DEPARTURE 17600

DATE _____

DATE COMPLETED 12/11/78DIP -90°ELEVATION 2915

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% C.	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling begins @ 10' Overburden 15'</i>								
	10-20	7540	Tr.					
	20-30	1	Tr.					
	30-40	2	Tr.					
	40-50	3	Tr.					
	50-60	4	Tr.					
	60-70	5	.01					
	70-80	6	.01					
	80-90	7	.01					
	90-100	8	Tr.					
	100-110	9	Tr.					
	110-120	7550	.01					
	120-130	1	.01					
	130-140	2	.01					
	140-150	3	.01					
	150-160	4	.01					
	160-170	5	.01					

GRID Dat 409

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R267SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39700

LOGGED BY _____

DATE COLLARED 15/11/78LENGTH 300'DEPARTURE 17480

DATE _____

DATE COMPLETED 15/11/78DIP -80°ELEVATION 2960

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Sampling begins @ 30 Overburden 80'</u>								
	30-40	7569	Tr.					
	40-50	70	Tr.					
	50-60	1	Tr.					
	60-70	2	Tr.					
	70-80	3	Tr.					
	80-90	4	Tr.					
	90-100	5	Tr.					
	100-110	6	Tr.					
	110-120	7	Tr.					
	120-130	8	Tr.					
	130-140	9	.01					
	140-150	7580	.01					
	150-160	1	.02					
	160-170	2	.01					

GRID Dis 36

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 269SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39200

LOGGED BY _____

DATE COLLARED 16/11/78LENGTH 300'DEPARTURE 17150

DATE _____

DATE COMPLETED 17/11/78DIP -90°ELEVATION 2905

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Sampling @ 40' Overburden. 40'</u>								
	40-50	7168	Tr.					
	50-60	9	Tr.					
	60-70	7170	.01					
	70-80	1	Tr.					
	80-90	2	Tr.					
	90-100	3	Tr.					
	100-110	4	Tr.					
	110-120	7175	Tr.					
	120-130	6	Tr.					
	130-140	7	Tr.					
	140-150	8	Tr.					
	150-160	9	.01					
	160-170	7180	Tr.					

7312

GRID Dis 36

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R270SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38700

LOGGED BY _____

DATE COLLARED 17/11/78LENGTH 300'DEPARTURE 17100

DATE _____

DATE COMPLETED 17/11/78DIP -90°ELEVATION 2920

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Sampling @ 10' Overburden 10'</u>								
	<u>10-20</u>	<u>7222</u> <u>71°</u>	<u>Tr.</u>					
	<u>20-30</u>	<u>7194</u>	<u>.01</u>					
	<u>30-40</u>	<u>5</u>	<u>Tr.</u>					
	<u>40-50</u>	<u>6</u>	<u>Tr.</u>					
	<u>50-60</u>	<u>7</u>	<u>Tr.</u>					
	<u>60-70</u>	<u>8</u>	<u>Tr.</u>					
	<u>70-80</u>	<u>9</u>	<u>Tr.</u>					
	<u>80-90</u>	<u>7200</u>	<u>Tr.</u>					
	<u>90-100</u>	<u>1</u>	<u>Tr.</u>					
	<u>100-110</u>	<u>2</u>	<u>Tr.</u>					
	<u>110-120</u>	<u>3</u>	<u>Tr.</u>					
	<u>120-130</u>	<u>4</u>	<u>Tr.</u>					
	<u>130-140</u>	<u>5</u>	<u>Tr.</u>					
	<u>140-150</u>	<u>6</u>	<u>.01</u>					
	<u>150-160</u>	<u>7</u>	<u>Tr.</u>					
	<u>160-170</u>	<u>8</u>	<u>Tr.</u>					

GRID Dat 409

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 273SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38900

LOGGED BY _____

DATE COLLARED 23/11/78LENGTH 300'DEPARTURE 18200

DATE _____

DATE COMPLETED 23/11/78DIP -90°ELEVATION 2925

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling starts @ 30' Overburden 30</i>								
	30-40	7601	Tr.					
	40-50	2	Tr.					
	50-60	3	.01					
	60-70	4	Tr.					
	70-80	5	.01					
	80-90	6	Tr.					
	90-100	7	Tr.					
	100-110	8	.01					
	110-120	9	.01					
	120-130	7610	Tr.					
	130-140	1	Tr.					
	140-150	2	Tr.					
	150-160	3	Tr.					
	160-170	4	.01					

GRID Dat 409

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 274SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 18725

LOGGED BY _____

DATE COLLARED 24/11/78LENGTH 300'DEPARTURE 17950

DATE _____

DATE COMPLETED 24/11/78DIP -90°ELEVATION 2970

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling starts @ 30' Overburden 80'</i>								
	30-40	7628	Tr.					
	40-50	9	Tr.					
	50-60	7630	Tr.					
	60-70	1	Tr.					
	70-80	2	Tr.					
	80-90	3	Tr.					
	90-100	4	Tr.					
	100-110	5	.01					
	110-120	6	Tr.					
	120-130	7	.01					
	130-140	8	.01					
	140-150	9	.01					
	150-160	7640	Tr.					
	160-170	1	.01					

GRID Dat 5 Fr

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 276SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38410

LOGGED BY _____

DATE COLLARED 25/11/78LENGTH 300'DEPARTURE 18100

DATE _____

DATE COMPLETED 25/11/78DIP -90°ELEVATION 2950

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling starts @ 20' overburden 24'</i>								
	20-30	7663	Tr.					
	30-40	4	Tr.					
	40-50	5	.01					
	50-60	6	.01					
	60-70	7	.01					
	70-80	8	.01					
	80-90	9	.01					
	90-100	7670	.01					
	100-110	1	.01					
	110-120	2	.01					
	120-130	3	.01					
	130-140	4	Tr.					
	140-150	5	.01					
	150-160	6	.01					
	160-170	7	Tr.					

GRID Dat 407

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 277SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38200

LOGGED BY _____

DATE COLLARED 26/11/78LENGTH 240'DEPARTURE 18500

DATE _____

DATE COMPLETED 26/11/78DIP -90ELEVATION 2955

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling Starts @ 30' Overburden 30'</i>								
	20-30	7691	Tr.					
	30-40	2	Tr.					
	40-50	3	Tr.					
	50-60	4	.01					
	60-70	5	.01					
	70-80	6	.01					
	80-90	7	.01					
	90-100	8	.02					
	100-110	9	.03					
	110-120	7700	.02					
	120-130	1	.02					
	130-140	2	.02					
	140-150	3	.02					
	150-160	4	.02					
	160-170	7705	.02					

GRID Dat 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 278

SHEET No. 1 of

LOCATION

BEARING

LATITUDE 38000

LOGGED BY

DATE COLLARED 27/11/78

LENGTH

DEPARTURE 18900

DATE

DATE COMPLETED 27/11/78

DIP -90°

ELEVATION 2970

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	REMARKS
<u>Sampling begins @ 40' Overburden 40'</u>								
	40-50	7713	.02					
	50-60	4	.06					
	60-70	5	.03					
	70-80	6	.02					
	80-90	7	.02					
	90-100	8	.03					
	100-110	7719	.02					
<u>End of Hole. Coupling on broken rod slipped below bit; hence abandoned.</u>								
7312								

GRID Dot 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R279SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37600

LOGGED BY _____

DATE COLLARED 28/11/78LENGTH 300'DEPARTURE 19400

DATE _____

DATE COMPLETED 28/11/78DIP -90°ELEVATION 2970

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
								<i>Py evident throughout hole.</i>
<i>Sampling begins @ 30' Overburden 40'</i>								
	30-40	7720	Tr.					
	40-50	1	.01					
	50-60	2	.03					
	60-70	3	.02					
	70-80	4	.02					
	80-90	5	.01					
	90-100	6	.05					
	100-110	7	.03					
	110-120	8	.05					
	120-130	9	.02					
	130-140	7730	.02					
	140-150	1	.06					
	150-160	2	.05					
	160-170	3	.03					

GRID Dot 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 280

SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38000

LOGGED BY _____

DATE COLLARED 29/11/78

LENGTH 300'

DEPARTURE 19000

DATE _____

DATE COMPLETED 29/11/78

DIP -90°

ELEVATION 2970

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% Mo	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling starts @ 30' Overburden 40'</i>								
	30-40	7747	Tr.					<i>Hard ground throughout hole.</i>
	40-50	8	Tr.					
	50-60	9	Tr.					
	60-70	7750	.01					
	70-80	1	.01					
	80-90	2	.01					
	90-100	3	.03					
	100-110	4	.03					
	110-120	7755	.02					
	120-130	6	.02					
	130-140	7	.02					
	140-150	8	.02					
	150-160	9	.02					
	160-170	7760	.02					

GRID Dot 407

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 281SHEET No. of LOCATION BEARING LATITUDE 38000LOGGED BY DATE COLLARED 30/11/78LENGTH 300'DEPARTURE 18650DATE DATE COMPLETED 30/11/78DIP -90°ELEVATION 2975

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling @ 20' ledge 50'</i>								
	20-30	7774	.01					
	30-40	5	Tr.					
	40-50	6	Tr.					
	50-60	7	.01					
	60-70	8	.01					
	70-80	9	.02					
	80-90	7780	.03					
	90-100	1	.02					
	100-110	2	.01					
	110-120	3	.01					
	120-130	4	.08					
	130-140	5	.07					
	140-150	6	.03					
	150-160	7	.02					
	160-170	8	.02					

GRID Dat 6 Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 282SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39700

LOGGED BY _____

DATE COLLARED 01/12/78LENGTH 300⁺ 210'DEPARTURE 16450

DATE _____

DATE COMPLETED 05/12/78DIP -90°ELEVATION 2900

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
	20-30	7802	.01					
	30-40	3	.01					
	40-50	4	Tr.					
	50-60	5	Tr.					
	60-70	6	Tr.					
	70-80	7	Tr.					
	80-90	8	Tr.					
	90-100	9	Tr.					
	100-110	7810	Tr.					
	110-120	1	Tr.					
	120-130	2	Tr.					
	130-140	3	Tr.					
	140-150	4	Tr.					
	150-160	5	Tr.					
	160-170	6	Tr.					

GRID Dis 36

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 283SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 39200

LOGGED BY _____

DATE COLLARED 05/12/78LENGTH 260'DEPARTURE 16375

DATE _____

DATE COMPLETED 06/12/78DIP -90°ELEVATION 2950

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	OTHER
<i>Sampling @ 30' Ledge</i>								
	30-40	7821	Tr.					
	40-50	2	Tr.					
	50-60	3	.01					
	60-70	4	Tr.					
	70-80	5	Tr.					
	80-90	6	Tr.					
	90-100	7	Tr.					
	100-110	8	Tr.					
	110-120	9	Tr.					
	120-130	7830	Tr.					
	130-140	1	Tr.					
	140-150	2	Tr.					
	150-160	3	Tr.					
	160-170	4	Tr.					

GRID Dis 36

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 284SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38700

LOGGED BY _____

DATE COLLARED 06/12/78LENGTH 300'DEPARTURE 16300

DATE _____

DATE COMPLETED 06/12/78DIP -20°ELEVATION 2965

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling @ 20' ledge</i>								
	20-30	7844	Tr.					
	30-40	5	Tr.					
	40-50	6	Tr.					
	50-60	7						
	60-70	8	Tr.					
	70-80	9	Tr.					
	80-90	7850	Tr.					
	90-100	1	Tr.					
	100-110	2	Tr.					
	110-120	3	Tr.					
	120-130	4	Tr.					
	130-140	5	Tr.					
	140-150	6	Tr.					
	150-160	7						
	160-170	8	Tr.					

GRID Dis 236

CANEX PLACER LIMITED, ENDAKO MINES DIVISION

HOLE No. R 285SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38500

LOGGED BY _____

DATE COLLARED 07/12/78LENGTH 300DEPARTURE 16700

DATE _____

DATE COMPLETED 07/12/78DIP -90°ELEVATION 3000

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Sampling @ 30'</u>								
		30-40	7872	Tr.				
		40-50	3	Tr.				
		50-60	4	Tr.				
		60-70	5	Tr.				
		70-80	6	Tr.				
		80-90	7	Tr.				
		90-100	8	Tr.				
		100-110	9	Tr.				
		110-120	7880	Tr.				
		120-130	1	Tr.				
		130-140	2	Tr.				
	140-150	3	Tr.					
	150-160	4	Tr.					
	160-170	5	.01					

GRID Dat 407

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 287SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38150

LOGGED BY _____

DATE COLLARED 08/12/78LENGTH 300'DEPARTURE 17450

DATE _____

DATE COMPLETED 08/12/78DIP -90°ELEVATION 2970

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	REMARKS
<u>Sampling @ 30'</u>								
		30-40	7923	Tr.				
		40-50	4	Tr.				
		50-60	5	Tr.				
		60-70	6	Tr.				
		70-80	7	Tr.				
		80-90	8	Tr.				
		90-100	9	Tr.				
		100-110	7930	Tr.				
		110-120	1	Tr.				
		120-130	2	Tr.				
	130-140	3	Tr.					
	140-150	4	Tr.					
	150-160	5	Tr.					
	160-170	6	Tr.					

GRID Dis 36

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 290SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38075

LOGGED BY _____

DATE COLLARED 10/12/78LENGTH 300'DEPARTURE 16650

DATE _____

DATE COMPLETED 10/12/78DIP -90°ELEVATION 3025

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling @ 15'</i>	15-20	7963	Tr.					
	20-30	4	Tr.					
	30-40	5	Tr.					
	40-50	6	Tr.					
	50-60	7	.01					
	60-70	8	Tr.					
	70-80	9	Tr.					
	80-90	7970	Tr.					
	90-100	1	Tr.					
	100-110	2	Tr.					
	110-120	3	Tr.					
	120-130	4	Tr.					
	130-140	5	Tr.					
	140-150	6	Tr.					
	150-160	7	Tr.					
160-170	8	Tr.						

GRID Dis & Fr.

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R291SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 38700

LOGGED BY _____

DATE COLLARED _____

LENGTH 280'DEPARTURE 17375

DATE _____

DATE COMPLETED _____

DIP -90°ELEVATION 3000

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<u>Sampling @ 30'</u>	30-40	7996	Tr.					
	40-50	7	.01					
	50-60	8	.01					
	60-70	9	Tr.					
	70-80	8000	.01					
	80-90	1	.01					
	90-100	2	.01					
	100-110	3	.01					
	110-120	4	.01					
	120-130	5	.01					
	130-140	6	Tr.					
	140-150	7						
	150-160	8	Tr.					
	160-170	9	Tr.					

GRID Dat 408

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 292

SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37250

LOGGED BY _____

DATE COLLARED 11/12/78

LENGTH 260'

DEPARTURE 19750

DATE _____

DATE COMPLETED 11/12/78

DIP -90°

ELEVATION 2965

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling @ 15'</i>	15-20	8023	Tr.					
	20-30	4	.01					
	30-40	5	.01					
	40-50	6	.01					
	50-60	7	.02					
	60-70	8	.01					
	70-80	9	.07					
	80-90	8030	.08					
	90-100	1	.02					
	100-110	2	.03					
	110-120	3	.05 .03					
	120-130	4	.05					
	130-140	5	.04					
	140-150	6	.03					
	150-160	7	.02					
	160-170	8	.02					

GRID _____

CANEX PLACER LIMITED ENDAKO MINES DIVISION

HOLE No. R 293SHEET No. 1 of 2

LOCATION _____

BEARING _____

LATITUDE 37200

LOGGED BY _____

DATE COLLARED 11/12/78LENGTH 300'DEPARTURE 19300

DATE _____

DATE COMPLETED 12/12/78DIP -90°ELEVATION 2960

ROCK TYPE AND ALTERATION	SAMPLE WIDTH	TAG NUMBER	% MoS ₂	% Cu	% Zn	% Pb	% Ag	COMMENTS
<i>Sampling @ 20'</i>	20-30	8051						
	30-40	2	.02					
	40-50	3	.01					
	50-60	4	.01					
	60-70	5	.02					
	70-80	6	.01					
	80-90	7	.01					
	90-100	8	.01					
	100-110	9	.01					
	110-120	8060	.02					
	120-130	1	.02					
	130-140	2	.04					
	140-150	3	.02					
	150-160	4	.02					
	160-170	5	.05					

A P P E N D I X I V

PERCUSSION DRILL CONTRACT

BETWEEN

JOSCO MINING CO. LTD.

AND

PLACER DEVELOPMENT LIMITED
ENDAKO MINES DIVISION

THIS AGREEMENT made the 18th day of August , 1978

BETWEEN:

Josco Mining Co. Ltd., having its office at
Kamloops in the Province of British Columbia,
(Hereinafter referred to as the "Contractor")

OF THE FIRST PART

AND

Placer Development Limited, Endako Mines
Division, a body corporate, duly incorporated
under the laws of the Province of British
Columbia and having its registered office at
700 Burrard Building, 1030 West Georgia Street,
in the City of Vancouver, in the Province of
British Columbia,

(Hereinafter referred to as the "Owner")

OF THE SECOND PART

WHEREAS:

- A. The Owner is the registered owner of the mineral claims on which the proposed percussion drill holes outlined in green on the map annexed hereto as Schedule "A" will be located;
- B. The Owner is desirous of having performed certain percussion drilling on its mineral claims;
- C. The Contractor, in consideration of the payments hereinafter provided has agreed to carry out the said percussion drilling.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the premises and the mutual covenants herein contained, the parties hereto covenant and agree as follows:

1. The Contractor agrees to find and supply all labour, materials, transportation, machinery, equipment and workmanship necessary to carry out a percussion drilling program as shown on the map annexed hereto as Schedule "A" on the Owner's mineral claims and in accord-

ance with the terms of this Agreement and the General Conditions hereto annexed as Schedule "B", at the prices herein specified.

Guaranteed Footage:

2. The Owner guarantees a minimum of twenty thousand (20,000) feet of percussion drilling in a series of holes, of a minimum depth of two hundred (200) feet and a maximum depth of three hundred (300) feet. All measurements to be taken from top of casing.

3. Due to location and accessibility to drill sites, it will probably necessitate the drill program to be drilled in two stages.

Stage I - Drill sites will be accesible in late summer.

Stage II - Drill sites are located over swampy ground. It is anticipated that these drill sites will be accessible after freeze-up.

4. The Contractor guarantees to sink with standpipe and/or bore by percussion drill, the specified minimum footage, recovering sludge samples, and to supply forthwith one (1) drill outfit, along with necessary associated equipment, industrial bits and labour to commence the work on Stage I in late August and complete Stage II by 15 December 1978.

<u>Price:</u>	Schedule of Rates for Percussion Drilling Depth of Hole Range	Price per Foot
	0 to 300 Feet	\$3.15 per Foot

If holes of a greater depth than three hundred (300) feet are desired, such drilling shall be performed only upon such conditions and at such rates as may be agreed upon before commencement of such drilling.

5. The Contractor agrees that all its labour, bit wear, diamond wear and loss and all other operating expenses, except as hereinafter provided, shall be at its own cost and expense and for its own account.

Penetration of Overburden:

6. Wherever overburden or broken rock is encountered on a set-up, it is agreed that the Contractor's charge for penetrating such overburden or broken rock and placing casing shall be at the following rate:

0 to 100 Feet \$3.15 per Foot

In the event casing becomes stuck in a hole, the Contractor agrees to make all reasonable attempts for recovery.

Caves:

7. In the event that cavities or loose and caving materials are encountered of a nature as to prevent the successful completion of any hole, the Contractor does not, under such conditions, guarantee to drill to a predetermined depth, and in the event that it becomes necessary to abandon the hole, the Owner agrees to pay for such uncompleted holes at the rates herein specified for all footage completed.

8. Wherever pipe, casing or other equipment is lost or is left in a hole on the instructions of the Owner's Engineer, the Owner agrees to pay the Contractor for such pipe, casing or other equipment at their depreciated value, f.o.b. drill site. The Owner agrees to pay the Contractor the cost of diamond set casing shoe bits in addition to the cost of any casing left in the hole.

Water Supply:

9. Water for drilling purposes shall be pumped by the Contractor up to a distance of two thousand (2,000) feet. Should it be necessary to pump water a greater distance than two thousand (2,000) feet, the Owner agrees to pay the additional cost of supplying water to the drill site.

10. It is agreed that, if required, Owner will reimburse Contractor for operation of a water truck at the rate of sixteen dollars (\$16.00) per shift.

Transportation and Moves:

11. a) It is agreed that the moving of drill and camp equipment, supplies and personnel, from the Contractor's yard to discharge location at Endako Mines and return from the discharge site to the Contractor's yard shall be for the Contractor's account.
- b) It is agreed that the moves between drill sites shall be for the Contractor's account.
- c) Moving shall be interpreted to include tearing down, dismantling machinery, moving, securing timber, transportation and setting up.
- d) The Owner agrees to provide suitable access roads and drill sites in advance of the drilling operation at no cost to the Contractor. Cat assistance, if required, will be supplied by the Owner at no cost to the Contractor.
- e) Interim service trips in connection with the maintenance of drill camps and the drilling operation shall be for the Contractor's account.

Sludge:

12. The drilling shall be conducted so as to produce maximum sludge recovery with every reasonable precaution taken to prevent crushing, wearing or grinding of samples. All samples recovered by the Contractor shall be carefully marked and placed in receptacles to be furnished by the Owner, at the drill site. To ensure maximum sludge recovery, the Contractor will supply experienced operators. Owner will be responsible for the transportation of samples from the drill site.

Security:

13. The Contractor will not give out any information regarding drill results or permit access to any drill samples to any person other than the Owner's accredited Representatives, except upon specific permission of responsible officials of the Owner.

Moly Grease:

14. The Contractor will not use molybdenum-base grease on rods or any parts of the drill where contamination of sludge may occur.

Camps:

15. a) The Contractor agrees to provide board and lodging for its own men at no cost to the Owner.
- b) The construction and dismantling of camp is for the Contractor's account.

Discipline:

16. The Contractor shall, at all times, enforce strict discipline and maintain good order among its employees, and shall not retain on the work any unfit person or anyone not skilled in the work assigned to him.

Any employees of the Contractor who are objectionable or unsatisfactory to the Owner, shall be removed from the work and replaced by an employee satisfactory to the Owner.

Insurance:

17. The Contractor at his own expense and cost shall insure and keep insured during the term of this Contract with an insurer acceptable to and approved by the Owner the following liability insurances:

- a) Comprehensive General Liability Insurance which shall include all Operations, Contractor's Protective, Contractual Products and Completed Operations, and non-owned Automobile Liability, with bodily injury and/or death limit of not less than one (1) million dollars for each occurrence and a property damage limit of not less than one (1) million dollars per occurrence, and in the aggregate with respect to products and completed

operations liability. The Owner shall be added as an additional name insured under this section. This policy shall also contain a clause reading as follows:

"Cross Liability": The insurance afforded under this policy shall apply to any action brought against any of the insureds by any other insured in the same manner as though separate policies were issued to each.

- b) Automobile (owned). The insurer's limit of liability shall not be less than the following: \$1,000,000 per bodily injury and/or death for each occurrence, and not less than \$1,000,000 per occurrence for property damage.
- c) A certificate of insurance certifying that the Contractor has insurance as required under Section 15 A and B shall be filed with the Owner upon acceptance of the contract terms.
- d) The Contractor and/or Sub-contractor shall also insure and keep insured while this Contract is in force with an Insurance Company or Companies acceptable to and approved by the Owner at the Contractor and/or Sub-contractor's own expense and cost, insurance on all equipment owned and/or hired and/or used by them in connection with the work. This insurance shall provide coverage on the basis customarily known as Inland Marine Named Perils coverage. The Owner shall be added as an additional named insured under this insurance. The policy shall also contain a waiver of subrogation against the Owner.
- e) The Contractor shall arrange that such insurance shall not be cancelled without sixty(60) days prior written notice to the Owner by the insurers.

18. The Contractor shall be responsible for and will pay promptly all dues and assessments payable under any Workers' Compensation Act or other similar Act, whether Provincial or Federal, in respect of its employees.

Environment:

19. During the course of the work, the Contractor shall at all times keep the Owner's premises free from accumulation of waste material or rubbish and upon completion of the work shall remove all tools, scaffoldings, surplus materials and rubbish, and leave the premises in a clean condition. The Contractor shall observe and comply with all applicable

Federal and Provincial laws, regulations and orders relating to prevention of forest fires and sanitation in the bush.

The Owner will be responsible for procuring and maintaining applicable permits for land water usage. Owner will hold Contractor harmless for any liability claims which may arise from normal activity related to this Agreement, including pollution of ground water or surrounding land from discharge of drill water and wastes save if Contractor's employees act in an irresponsible manner.

Payment
for Work:

20. The Owner agrees to pay the Contractor, in Canadian funds, the above prices. Payment shall be made within thirty (30) days of the date of the account rendered, subject to the provisions of Article 20 of Schedule B. Invoices shall be submitted twice monthly to Placer Development Limited, Endako Mines Division, Endako, B.C. VOJ 1L0. Interest at the rate of one percent (1%) per month shall be charged on overdue accounts.

Manner of
Performing
Work:

21. The Contractor shall perform his work in such a manner as to not interfere with or hold up the normal operations of the Owner.

Safety:

22. The Contractor will abide by all provisions of the Mines Regulation Act that pertain to safety and such other matters relevant to this Agreement.

Equipment operated by the Contractor shall, at all times, yield the right-of-way to equipment operated by the Owner.

The Contractor's equipment shall meet all Workers Compensation Board and Department of Mines regulations.

Engineer:

23. The Owner's Engineer or Representative referred to herein and in the General Conditions of the contract shall be the Mine Manager of Placer Development Limited, Endako Mines Division or such other person as he may nominate in writing as his Representative.

Notices:

24. All communications in writing between the Parties shall be deemed to have been received by the addressee if delivered to the individual or to a member of the firm or to an officer of the corporation for whom they are intended, or sent by post or telegram addresses as follows:

The Contractor: Josco Mining Co. Ltd.
P. O. Box 665
Kamloops, B.C.
V2C 5L7

7312

The Owner: The Secretary
 Placer Development Limited
 Endako Mines Division
 700 Burrard Building
 1030 West Georgia Street
 Vancouver, B.C.
 V6E 3A8

The Engineer: Mine Manager
 Placer Development Limited
 Endako, B.C.
 VOJ 1LO

General:

25. Whenever in this Agreement it is stipulated that anything shall be done or be performed by either of the Parties hereto, it shall be assumed that such Party does hereby enter into a covenant with the other Party to do or perform the same.

26. All grants, covenants, privileges and liabilities contained in this Agreement shall be read and held as made by and with and granted to and imposed upon the respective Parties hereto and their respective successors and assigns in the same manner as if the words "Successors" and "Assigns" had been inscribed in all proper and necessary places, and in the event of more than one person being the Contractor, the said grants, covenants, provisos and liabilities, shall be construed and held to be several as well as joint.

27. Whenever the singular or masculine is used throughout this Agreement, the same shall be construed as meaning the plural or feminine or body corporate, as the context or the parties so require.

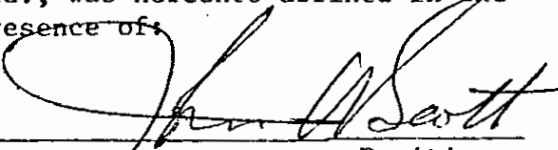
28. Any condoning, excusing or overlooking by the Owner of any breach, or non-performance by the Contractor at any time or times in respect to any covenant, term, condition, and proviso contained in this Agreement shall not operate as a waiver of the Owner's right in respect of any continuing or subsequent default, breach or non-performance.

29. This Agreement may be altered only by written consent of both Parties hereto.


30. Time is of the essence in this Agreement.

IN WITNESS WHEREOF the Parties hereto have caused these presents to be executed as of the day and year first above written.

The Common Seal of Josco Mining Co.)
Ltd., was hereunto affixed in the)
presence of:)




Position)




Position)

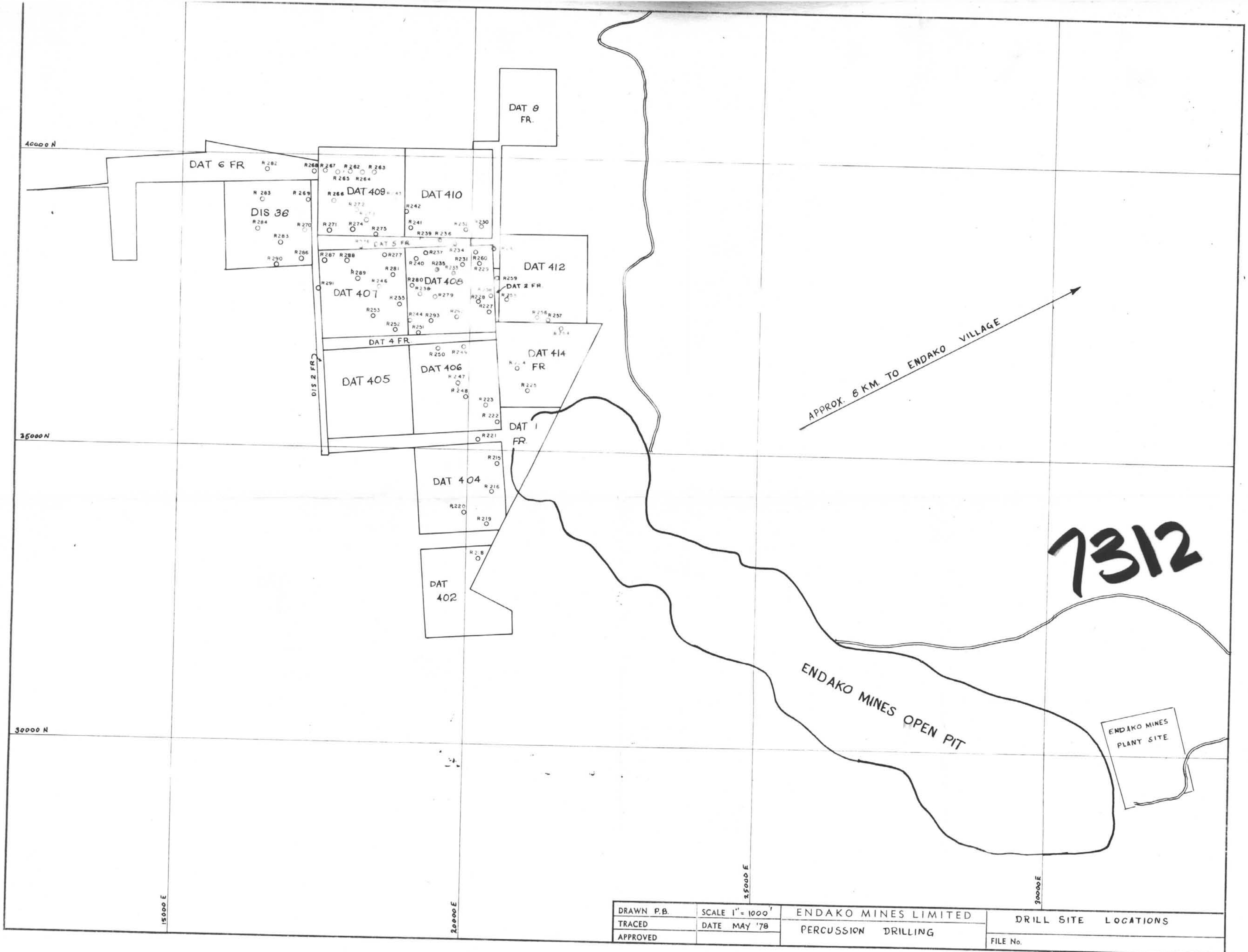
The Common Seal of Placer Development)
Limited was hereunto affixed in the)
presence of:)



DIRECTOR)



SECRETARY)



DRAWN P.B.	SCALE 1" = 1000'	ENDAKO MINES LIMITED	DRILL SITE LOCATIONS
TRACED	DATE MAY '78	PERCUSSION DRILLING	
APPROVED			FILE No.