

80 - #69 - #7907

1979 ASSESSMENT REPORT

MOLY CLAIMS

92 I/11W



TITLE PAGE

This is a percussion drill and trenching report on the Moly Claims (Record #1730(3) consisting of 9 units and the Moly 2 Claims (Record #1858(5) consisting of 6 units in the Kamloops Mining Division, Map #92I/11W at 50° 38.5'N. Lat by 121° 21'W Long.

The owner of the claims is L.W. Reaugh and the operator is Rea Petro Corporation (N.P.L.)

The author of the report is L.W. Reaugh of Cache Creek, B.C. and the report was submitted December 27, 1979.

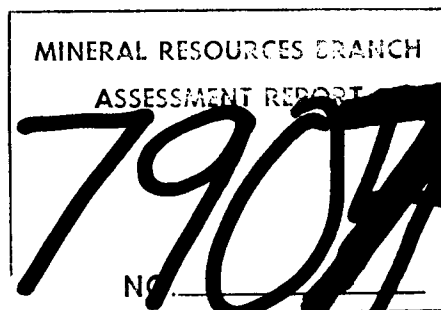


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INTRODUCTION

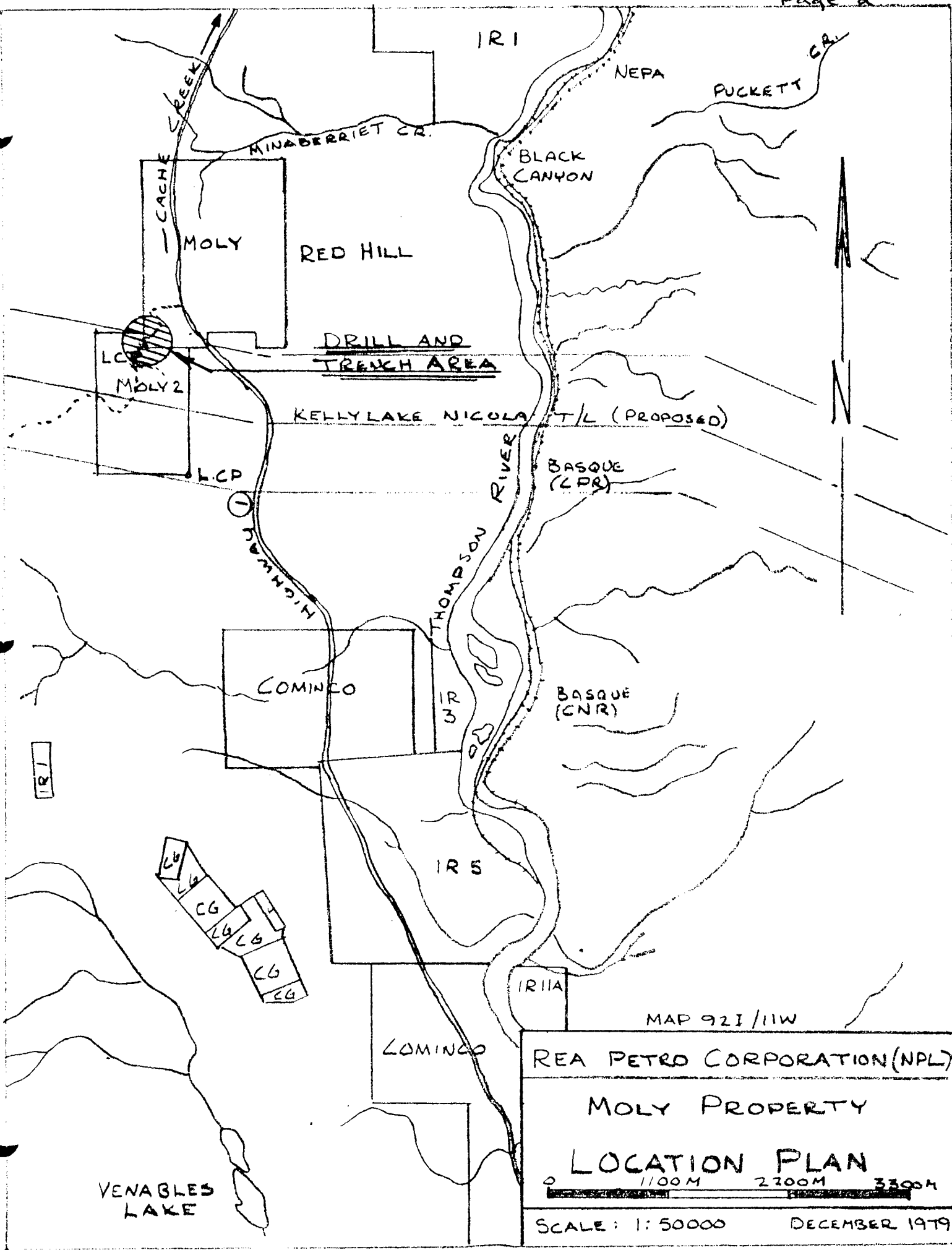
The Moly and Moly 2 claims are located in the Red Hill Area east and west of the Trans Canada Highway about 6 miles south-southwest of Ashcroft, B.C. The property was held by G.G. Krause and optioned to Noranda Exploration Co., in 1971. A percussion drill program was conducted by Lone Creek Mines in 1972.

The current owner of the property is Larry W. Reaugh and the operator is Rea Petro Corporation (N.P.L.) with their head office at 1205 Sunvalley Crescent, Cache Creek, B.C.

The property consists mainly of argillite, limestone, felsite and meta-basalt of Permian-and-(?)-Earlier Cache Creek Group, with argillites on the west and the other rocks on the east. Numerous small sills of felsite as well as a few bodies of largely magnetitized serpentine have been intruded into the argillite. Also a possible sill of quartz porphyry occurs in the volcanics. Copper, zinc, and possible chromite mineralization is widespread with traces of gold and silver.

Eight holes were drilled 2" in diameter for a total depth of 100 metres and trenching measuring 20M x 2M x 2M was conducted.

Holes 79-1, 79-2 and 79-3 and the trench were conducted on Moly 2 and holes 79-4, 79-5, 79-6, 79-7 and 79-8 were conducted on the Moly claim.



INDEX MAP

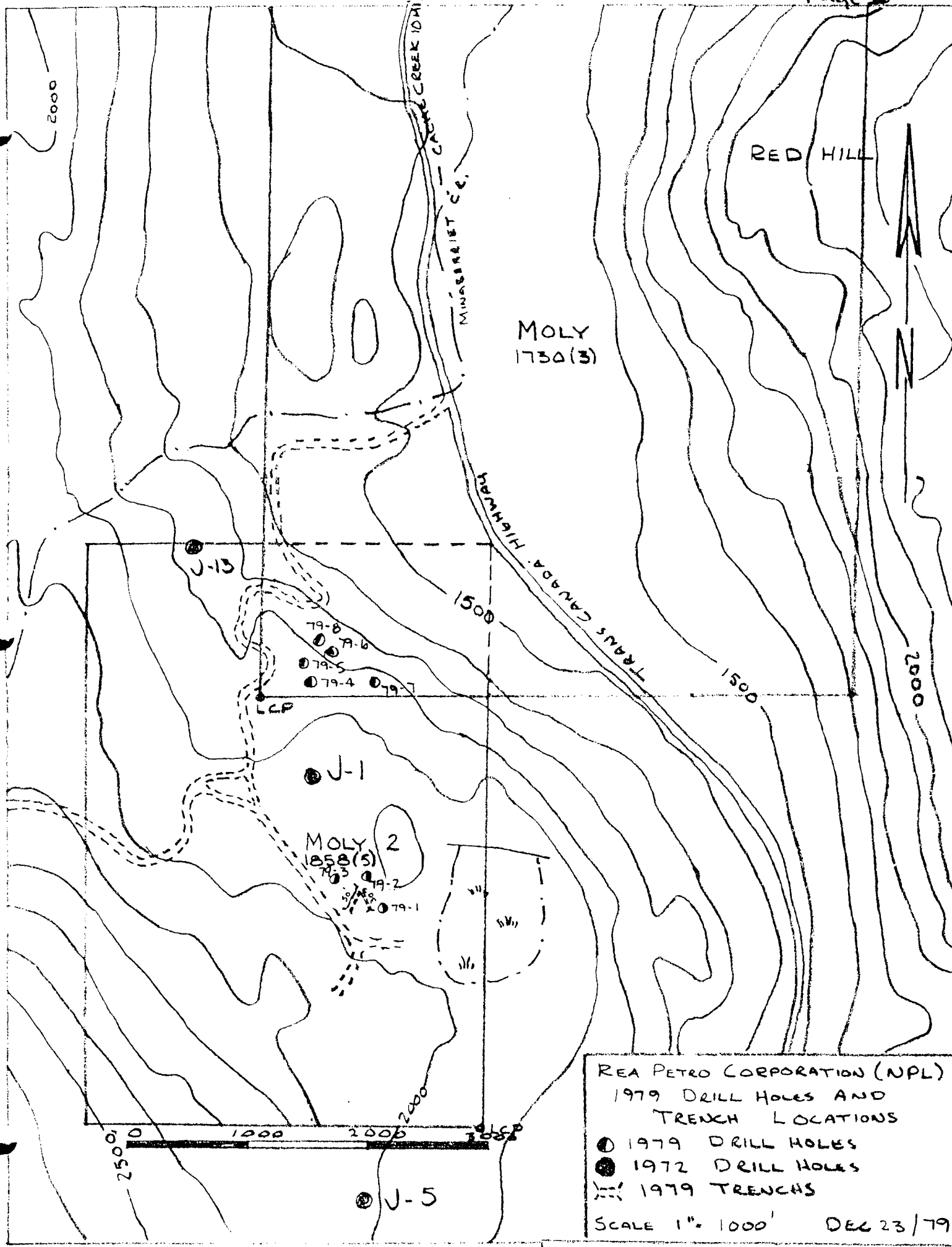
DRILL LOG

<u>Hole No.</u>	<u>Footage</u>	<u>Description</u>
79-1	0-20	Argillite, volcanics and limestone no mineralization
	20-30	Argillite, volcanics, limestone meta basalt, some quartz, weak pyrite
79-2	0-30	Argillite, volcanics, limestone, felsite, meta basalt some quartz weak pyrite and chalcopyrite
	30-40	No return
79-3	10-40	Argillite, limestone and volcanics weak pyrite
79-4	0-20	Overburden
	20-40	Argillite volcanics and limestone
79-5	0-30	Overburden
	30-40	Volcanics, argillite and limestone
79-6	0-20	Overburden
	0-50	Meta basalt and argillite
79-7	0-30	Overburden
	30-40	Meta basalt, felsite and limestone
79-8	0-20	Overburden
	20-50	Volcanics, argillite, some chlorite limestone, felsite and weak pyrite

Note: All holes were vertical

ASSAY REPORT

There was not enough significant mineralization in the trench or the drill holes to justify assaying.



REA PETRO CORPORATION (NPL)
 1979 DRILL HOLES AND
 TRENCH LOCATIONS

- 1979 DRILL HOLES
- 1972 DRILL HOLES
- 1979 TRENCHS

SCALE 1" = 1000' DEC 23/79

Ashecroft

INDIAN RESERVE 2

CHEETSUM'S FARM
Creek
INDIAN RESERVE

UPPER SEPA
INDIAN
RESERVE 6

LOWER SEPA
INDIAN RESERVE 7

THOMPSON



MOLY

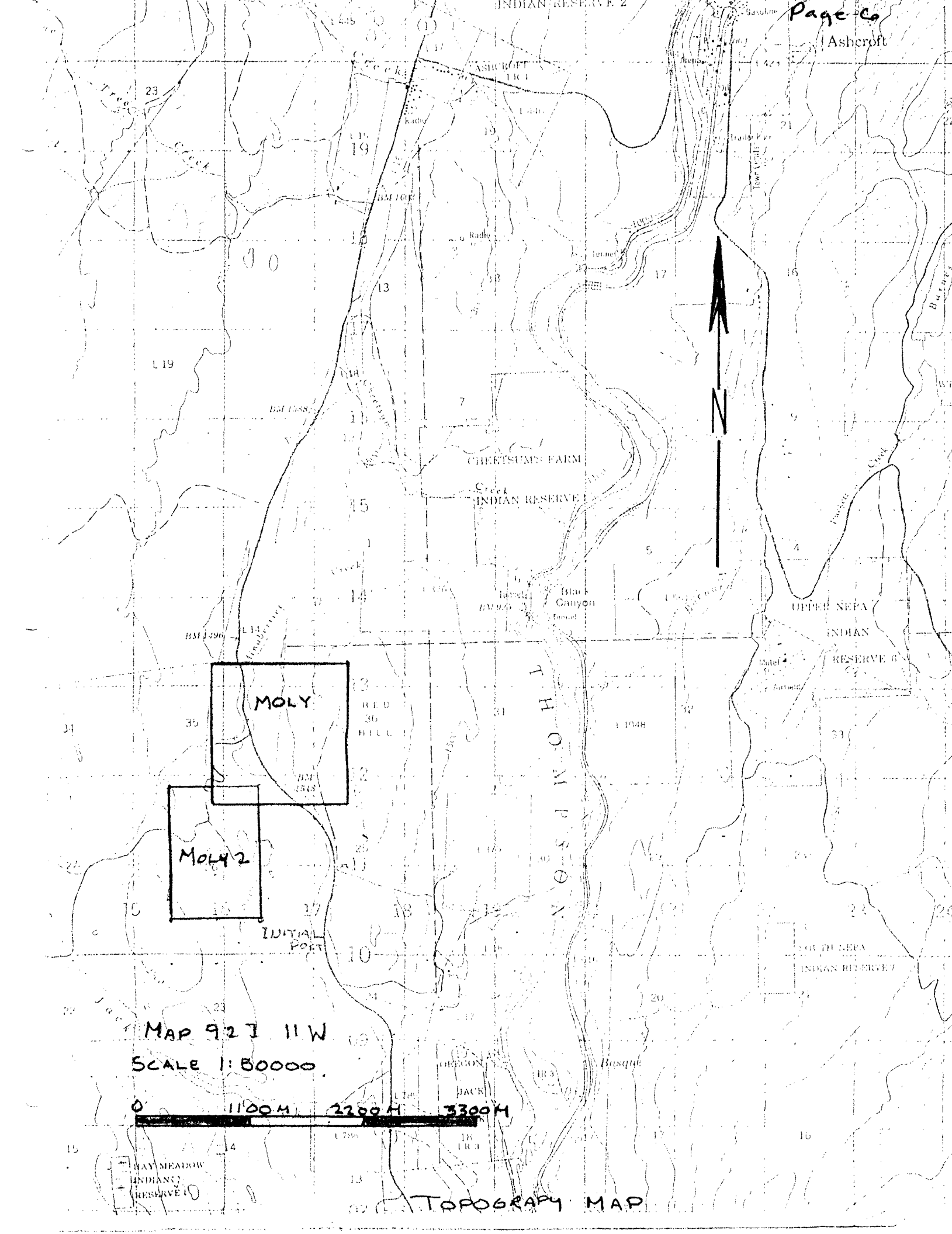
MOLY 2

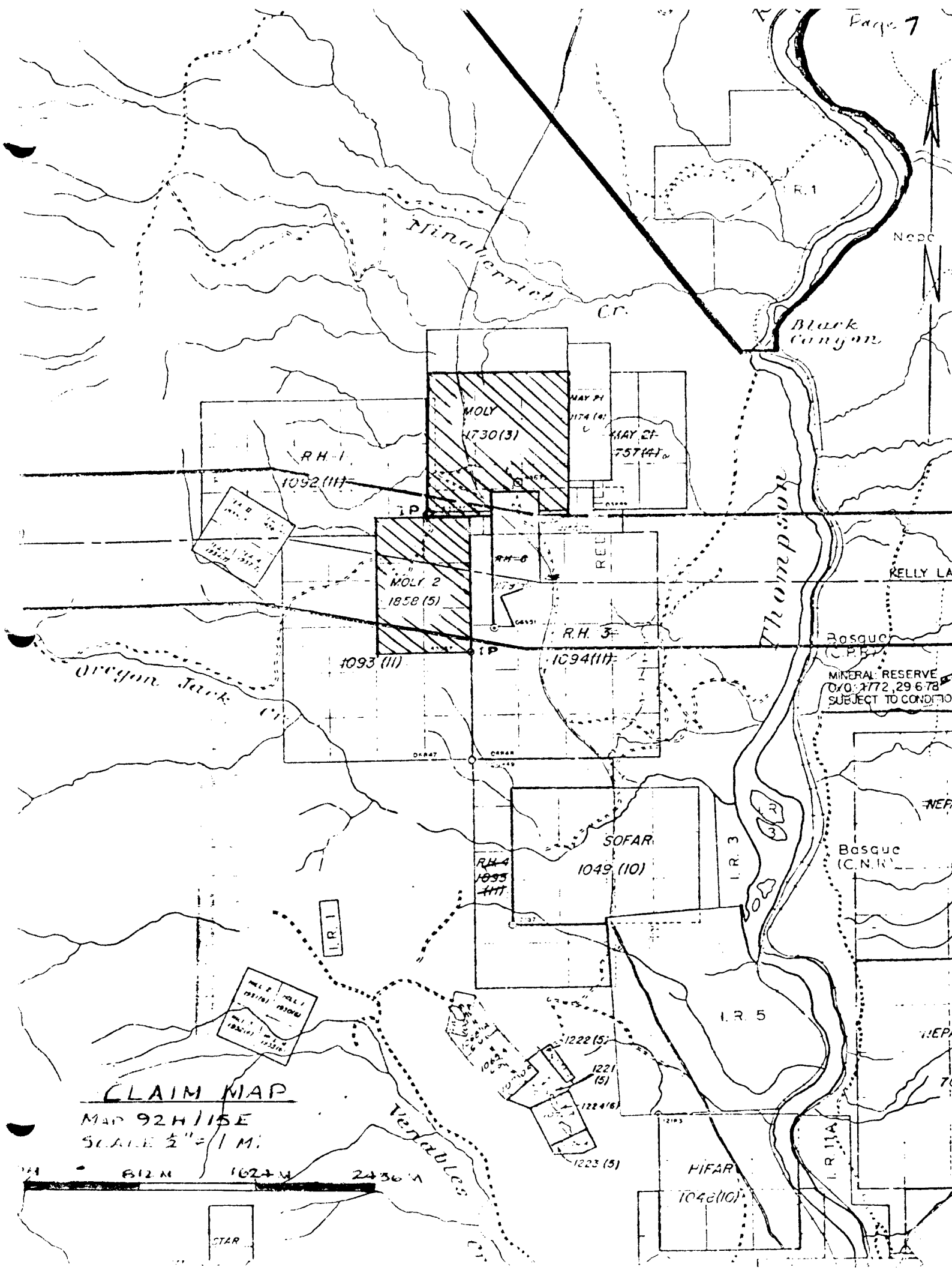
MAP 927 11W
SCALE 1:50000

0 1100M 2200M 3300M

RAY MEADOW
INDIAN
RESERVE 10

TOPOGRAPHY MAP





CLAIM MAP

MAP 92H/15E
SCALE 2" = 1 M.

612 M 1024 W 2436 M

STAR

MINERAL RESERVE
D.V.O. 3772, 29 678
SUBJECT TO CONDITIONS

Bosque (C.N.R.)

I.R. 11A

Mineral Creek

Black Canyon

Thompson

Oregon Jack Cr.

Tentacles Cr.

RH-1

MOLY
1730(3)

MAY PT
1174(6)

MAY EF
757(4)

1092(11)

MOLY 2
1858(5)

RH-2

RH-3

1093(11)

1094(11)

SOFAR

1049(10)

RH-4
1095
HT

I.R. 5

1222(5)

1221(5)

1224(6)

1223(5)

PIFAR

1042(10)

KELLY LA

Bosque (C.P.R.)

NEP

NEP

7

NEPC

L & L Drilling and Explorations Ltd.,
 Box 43,
 Cache Creek, B.C.

November 30, 1979

Rea Petro Corporation (N.P.L.),
 Box 623,
 Cache Creek, B.C.

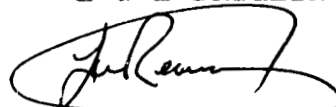
Dear Sir:

This is our account for percussion drilling
 your Moly Claims at Red Hill, B.C., from November
 15 - 20, 1979.

<u>Drill Hole No.</u>	<u>Overburden</u>	<u>Total Footage</u>
PD-1	0	30
PD-2	0	40
PD-3	0	40
PD-4	20	40
PD-5	30	40
PD-6	20	50
PD-7	30	40
PD-8	20	<u>50</u>
		330'
330' @ 5.00/ft.		1,650.00
Trenching 60' x 8' x 5' drill and blast		600.00
8 hrs. @ 75.00/hr.		
Supervision - 4 days @100.00/day		400.00
Mob and Demob drill (\$120 ea. way)		<u>240.00</u>
	TOTAL DUE	<u><u><u>2,890.00</u></u></u>

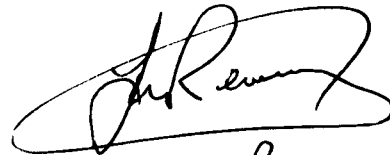
Yours truly,

L & L DRILLING AND EXPLORATIONS LTD.,


 L.W. Reaugh

AUTHOR'S QUALIFICATIONS

The author, L.W. Reaugh, is qualified as a prospector for copper and related minerals through his practical experience as a prospector, employment with mining engineering departments in mining companies and prior supervision on mining properties since 1962.



L. W. REAUGH