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Geological Report

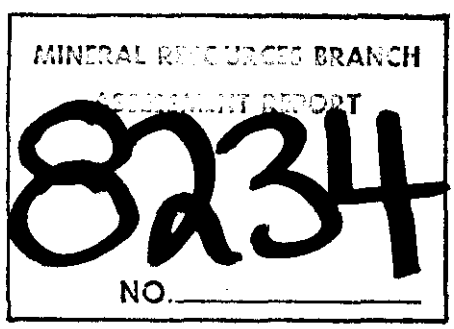
on the

GOLD BRIDGE PROPERTY

of

CLIMEX MINING OF B.C. LTD.

Lillooet Mining Division 92J 15W



January 11, 1980
Vancouver, B.C.

L. Sookochoff, P.Eng.
Consulting Geologist

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Geological Report

on the

GOLD BRIDGE PROPERTY

of

CLIMEX MINING OF B.C. LTD.

Part A

SUMMARY AND CONCLUSIONS

The Gold Bridge Property held by Climex Mining of B.C. is located 13 km from the former gold producing Bralorne and Pioneer Mines.

Other smaller former gold producers are located along the northwesterly belt of metamorphosed sedimentary and volcanic rocks. A central structure, along the Cadwallader Creek valley with which the gold bearing quartz fissure veins of the Bralorne Intrusives appear to be associated, is projected northwestward to the Climex property.

Recent preliminary exploration results by Climex personnel indicated a magnetometer anomaly in addition to two northwesterly trending correllative arsenic-copper-gold-silver anomalous zones.

A 37.6 meter drill hole to test an anomalous area indicated a meta diorite serpentine contact with epidote and calcite stringers in addition to local breccia zones.

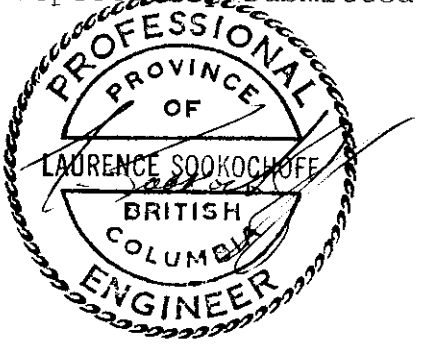
It is concluded that the Climex Property is within a geologically favorable area for the occurrence of economic gold mineralization. The favorable structural indicators in addition to the favorable preliminary exploration results substantiate the merit of the property. An exploration program to delineate and test prime anomalous areas should be initiated.

RECOMMENDATIONS

A three phase exploration program is recommended to be carried out on the property. The exploration program is designed to initially delineate localized correllative anomalous areas which would be tested by diamond drilling.

It is also recommended that Climex Exploration of B.C. Ltd. allocate $74,200 to initiate and execute the recommended program.

Respectfully submitted



Laurence Sookochoff, P.Eng.
Consulting Geologist

January 11, 1980
Vancouver, B.C.

Geological Report

on the

GOLD BRIDGE PROPERTY

Part B

INTRODUCTION

At the request of John La Rue of Climex Mining of B.C., the writer was requested to examine and assess the geological potential for economic gold mineralization on the Gunn Lake property.

With the recent significant increase in the price of gold and the strategic location of the property in a known "gold camp", the Climex property area should be examined for surface and/or underlying mineral potential.

Information for this report was obtained from material as cited under references in addition to a property examination carried out by the writer on July 22, 1979.

PROPERTY

The property is comprised of two located mineral claims consisting of 14 units. Particulars are as follows:

Claim Name	Record No.	Expiry Date
Gwendolyns Glory (2 units)	713	November 22, 1981
Gwendolyns Glory (12 units)	829	July 11, 1980

Any legal aspects to the property are beyond the scope of this report

LOCATION AND ACCESS

The property is located six km west of Gold Bridge and two km west of the south end of Gunn Lake in the Lillooet Mining Division.

Access from Gold Bridge is westward for seven km via good gravel road to the Gunn Lake road. The Dunn road cut off is taken for one km to the property.

WATER AND POWER

Sufficient water for all phases of the exploration program could be available from Penrose Creek which is in part covered by the property.

Electric power is available within 500 meters of the claims.

TOPOGRAPHY

Moderate to steep slopes prevail on the property with elevations up to 1900 meters and relief in the order of 750 meters.

HISTORY OF THE AREA

The history of the area is centred around the Bralorne and the Pioneer Mines where lode gold production was carried on from the early 1900's.

The Bralorne and Pioneer situated on Cadwallader Creek within 13 km southwest of the Climex property, in addition to other significant former properties such as the Ben d'Or and the Wayside are located within a mineralized belt on the western flank of the Ben d'Or mountains.

During the early 1900's, production initially utilizing arrastras was carried out at these properties with the Bralorne producing to 1972 when shut down for economic reasons.

Adjacent to the property to the south is the Veritas property where former exploration included a "tunnel 225 feet long and several open cuts" on a vein cutting an augite-diorite and serpentine. A total of a thousand feet of underground work in three tunnels is reported.

Except for recent exploratory work performed by Climex, the writer is not aware of any other previous exploration work on the Climex property.

GEOLOGY

In the area of the Climex property Triassic sedimentary and volcanic rocks including variably metamorphosed units are intruded by three or more intrusive episodes including an ultrabasic or intrusive. Generally, the Triassic formations include the middle Triassic Fergusson group of cherts to limestone in addition to biotite schists, the younger Noel Formation, Pioneer Formation and the Youngest Hurly Formation which in addition to fine grained sedimentary rocks, include conglomerates, agglomerates and andesites.

The individual formations are exposed to a greater irregularity towards the central Cadwallader Creek extending northwesterly to Mt. Penrose west of Gunn Lake. The band is generally enveloped by diorite to syenodiorite intrusives with localized ultrabasic and augite diorite. Bralorne intrusive plugs and northwesterly stretched stocks are associated with the central formations.

The major aerial structural feature is a broad northwesterly trending and plunging anticlinal arch centered east of Cadwallader Creek in the Ben d'Or range of Mountains. The western limb in which the principal ore deposits of the area occur, extends into the Cadwallader Creek valley, which reflects a major structure. The major structure resulted in secondary and minor folds which resulted in complex distortion of the formations in addition to providing a locus for the ultrabasic and gold associated Bralorne intrusives. The lenticular intrusives extend to the Climex property area where topographical structural features are not as obvious as along the Cadwallader Creek valley.

The gold bearing quartz fissure veins of the Bralorne intrusives and more specifically, the veins in the Bralorne and Pioneer Mines are conspicuous for the exhibited ribboning effect where quartz ribbons are "separated by thin, dark-grey films of ground-up sulphides, serecite, white mica and gouge and occasional slickensided free gold".

The vein fissures extending from the augite diorite are persistent into the Pioneer greenstone with weaker indications in thinly bedded sediments and "feathering out" in serpentine.

Associated indicator minerals that are found in the Bralorne-Pioneer veins and can reflect gold mineralization are mariposite, scheelite, arsenopyrite, sphalerite and galena. Other metallic minerals include pyrite, chalcopyrite, stibnite, tetrahedrite, marcasite and sylvanite (?) or calaverite (?).

The more distinct zone (A) centered at 00 revealed an arsenic anomaly 60 meters wide and extending through the five lines for 80 meters.

Anomalous copper values correllated with the arsenic with spotty gold-nickel correllation.

A second northwesterly trending zone (B) centered at approximately 150 E indicated spotty however correllative anomalous geochem values. The zone also generally correllates with the magnetometer anomaly.

3. Diamond Drilling

A drill hole (Ax core) was put down at an anomalous zone for the purpose of testing the high magnetic readings and spotty high geochemical values.

The hole was drilled to a depth of 37.6 m (123.6 ft.). A log of the core by the writer indicated a meta diorite with light epidote and moderate calcite stringers in the upper part of the drill hole. The diorite trends to a serpentine along a gradational contact. The serpentine contains patches, lenses and veinlets of calcite in addition to local breccia zones.

In an examination of the property outcrops of serpentine with occasional quartz carbonate veinlets are located northwest and along strike of the arsenic-copper-gold-nickel anomaly.

RECENT EXPLORATION WORK

The results of recent preliminary and localized exploration work carried out on the Climex property is as follows:

1. Magnetometer Survey

A government aeromagnetic map of the area reveals a northwesterly trending high generally associated with the Cadwallader Creek valley and more distinctly along the northwestward extension to Penrose Mountain. The highest reading along this zone is along Penrose Creek and is covered by the Climex property.

Magnetometer readings along stations over three lines 20 meters apart and extending 280 meters covering the indicated locus of the aeromagnetic high were taken. The results revealed a north-south magnetic anomaly.

2. Geochemical Survey

Soil samples were taken on a grid covering most of the magnetometer survey area in addition to two lines to the south with an extension of all lines 80 meters to the west.

The results indicated two northwesterly trending correllative arsenic-copper-gold-nickel anomalous zones.

RECOMMENDED EXPLORATION PROGRAM

The exploration program should be designed to locate prime correllative anomalous areas that would be tested by diamond drilling. Pior to a work program additional claims should be located contiguous to the present claim. Thereafter a program would be set up in three phases, the first of which would be comprised of a magnetometer and E.M. survey to locate potential favorable structures for localizing mineralization and to aid in geological mapping. A geological mapping program would carried out in association with the geophysical surveys.

The second phase would be comprised of a geochemical survey in addition to an I.P. survey. Both the exploration programs should delineate prime correllative anomalous zones to determine specific sites for diamond drilling.

ESTIMATED COST OF RECOMMENDED EXPLORATION PROGRAM

Phase I

Magnetometer and E.M. Survey	$6,000
Geological Mapping	7,000
Associated Expenses	3,000
Engineering and Supervision	3,000
	$19,000

Phase II

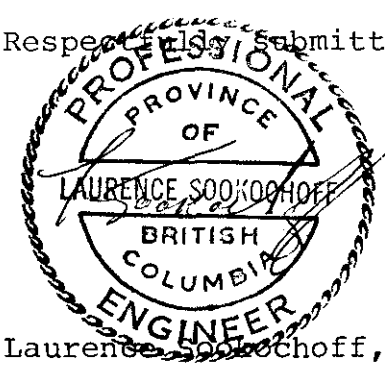
Geochemical Survey 700 samples @ $8.50 (including assaying)	$5,950
I.P. Survey	12,000
Associated Expenses	3,000
Engineering and Supervision	3,000
	$23,950

Phase III

Test Diamond Drilling 500 meters @ $62.50	$31,250

It is estimated that the first phase of the exploration program would take one month to complete.

Respectfully submitted



Laurence Sookochoff, P.Eng.
Consulting Geologist

January 11, 1980
Vancouver, B.C.

REFERENCES

---------- Annual Report of the Minister of Mines of the Province of B.C., 1933 p. A 268

McCANN, W.S. - Geology and Mineral Deposits of the Bridge River Map area, British Columbia, G.S.C. Memoir 130 1922

RODDRICK, J.A. et al. - Pemberton (East Half) Map-Area, British Columbia, Geological Survey of Canada Paper 73-17, 1973

STEVENSON, J.S. - Lode-Gold Deposits South-western British Columbia, B.C. Department of Mines, Bulletin No. 20 - Part IV 1947 p.p. 31-35

CERTIFICATE

I, Laurence Sookochoff, of the City of Vancouver, in the Province of British Columbia, do hereby certify:

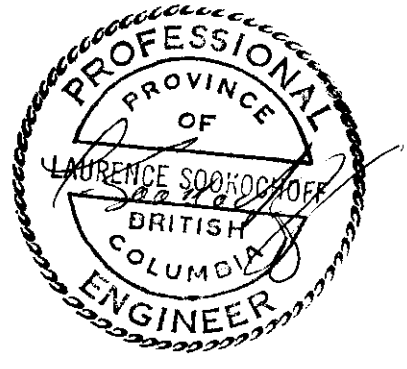
That I am a Consulting Geologist with the firm of Pan-American Consultants Ltd. of 2602-1055 West Georgia Street, Vancouver, B.C.

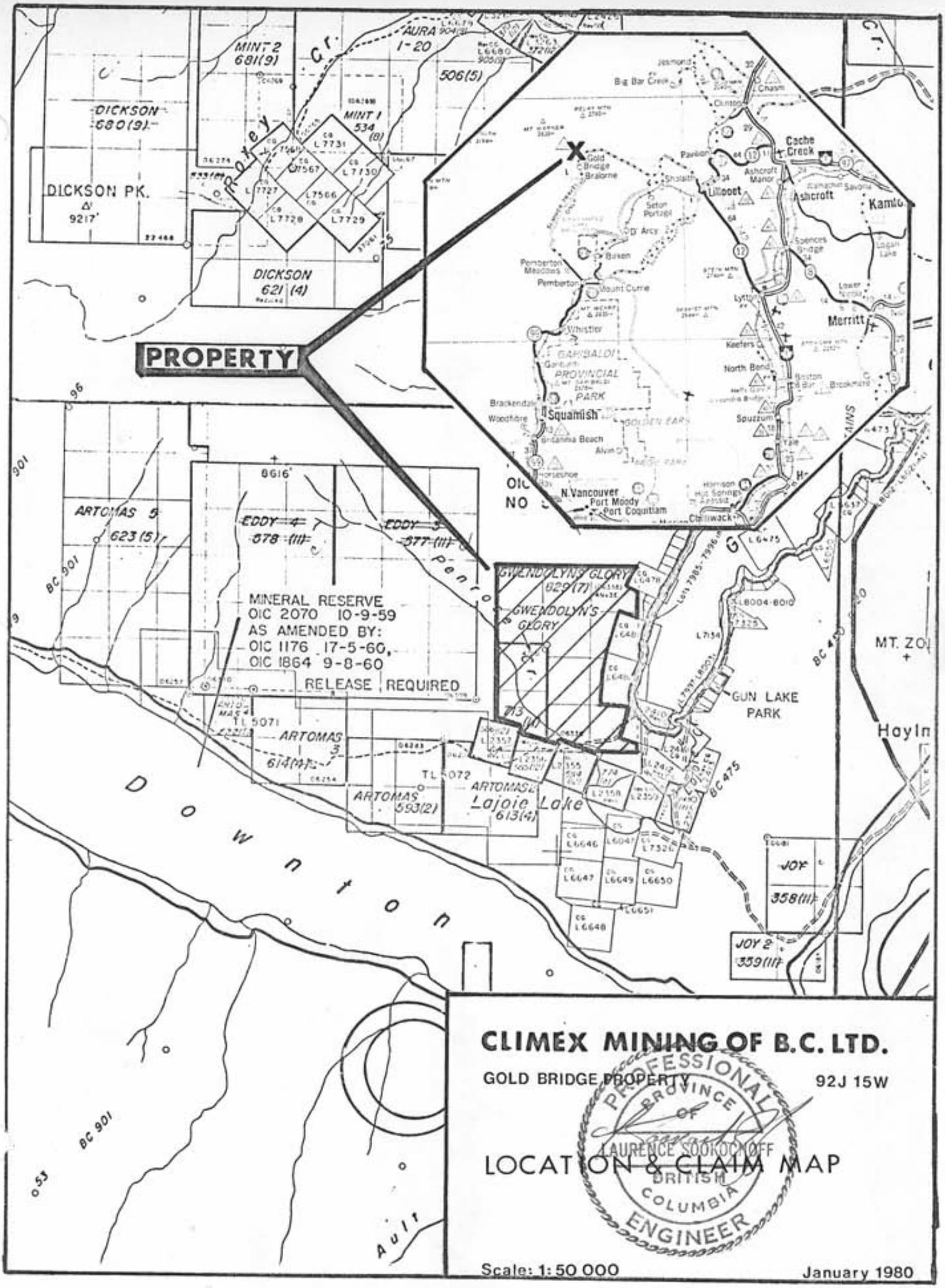
I further certify that:

1. I am a graduate of the University of British Columbia (1966) and hold a B.Sc. degree in Geology.
2. I have been practising my profession for the past thirteen years
3. I am registered with the Association of Professional Engineers of British Columbia.
4. The information for the accompanying report is based on pertinent publications and from the writer's examination of the property on July 22, 1979
5. Neither I or Pan-American has direct or indirect interest in the property described herein, or in the securities of Climex Mining of B.C

Laurence Sookochoff, P.Eng.
Consulting Geologist

January 11, 1980
Vancouver, B.C.





CLIMEX MINING OF B.C. LTD.

GOLD BRIDGE PROPERTY

92J 15W

LOCATION & CLAIM MAP

PROFESSIONAL ENGINEER
PROVINCE OF BRITISH COLUMBIA
LAURENCE SOOKOCHOFF

Scale: 1: 50 000

January 1980

'80-#408-1

Exploration, Geophysical, and Geochemical Report on Physical Work, Soil and Rock Sampling, Magnetometer Survey and VLF-EM Survey over GWENDOLYN'S GLORY CLAIM GROUP

Gold Bridge Area

Lillooet Mining Division

Property: Lat. 50 51' Long. 123 55'

NTS 92J15W

Owned and Operated by:

CLIMEX MINING OF B.C. LTD.

Sechelt, B.C.

Consultant:

Lawrence Sookochoff, P.Eng.
Consulting Geologist
Pan American Consultants
Vancouver, B.C.

Written By:

Anthony K. Sweet
Professional Prospector and
Director of Climex Mining of B.C.
Sechelt, B.C.

February 15th, 1980

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MAPS

Exploration, Geochemical and Geophysical Report
on Physical Work, Soil and Rock Sampling,
Magnetometer Survey and VLF-EM Survey
over
GWENDOLYN'S GLORY CLAIM GROUP

INTRODUCTION

(i) The property is located at Lat. 50 51' Long. 123 55, 6 Km. west of the town of Gold Bridge, and within the Lillooet Mining District. Access is by two wheel drive gravel road. Dale Road leaves the West Gunn Lake Rd. 500 metres from the junction of East Gunn Lake Rd. (NTS 92J/15W See Index Maps 1 & 2)

(ii) The property currently comprises 12 Claim Units:

Claim Name	Tag No.	Units	Rec. No.	Expiry Date
Gwendolyn's Glory	47231	2	342(11)	Nov.15,'79
Gwendolyn's Glory		12	829(7)	Jul.11,'80

Prior known work has consisted of a three week exploration program on the property, in October 1978 conducted by Climex Mining of B.C. Ltd. personnel. Geochemical, Geophysical, and Prospecting work consisted of stream sediment sampling in Penrose Creek, rock geochem in vicinity of #3 adit of VERITAS Mineral Claim. A survey to locate magnetic high as shown on the GSC Aeromagnetic map[1], and subsequent soil analysis across the highs.

Sub-grade logging roads criss-cross the area and have been in place since the 1930's. The general geology was described by J.A. Roddrick in GSC Paper 75-1 Part A Pemberton (East Half) Map Area*, B.C. and W.S. McCann in Geology and Mineral Deposits of the Bridge River Map Area, B.C. GSC Memoir 130 1922* Mineral types and

their age (K-Ar) in the area has been described by D.E. Pearson in Mineralization in the Bridge River Camp*, B.C. Dept. of Mines and Petroleum Resources Geological Fieldwork 1975. Mineralization and rock types are discussed in Larry Sookochoff's Geological Report January 11th 1980*.

The property is currently owned and operated by CLIMEX MINING OF B.C. LTD. The Gwendolyn's Glory Group has the potential of finding economic gold bearing mineralization* (L. Sookochoff's geological report , and Ministry of Mines and Petroleum Resources Research Data Sections 092JNE 03 'Veritas).

(iii) A summary of work done: A geochemical survey consisting of 173 samples; Rock geochemistry consisting of 6 samples; A geophysical survey comprised of 4 Km. each of magnetometer and VLF-EM; Two holes of IEX 7/8" were drilled for a total of 48.5 meters, one at 20N 160E (11.6 meters depth) and one at 40S 68E(37.4 m.) A geological survey has been partially mapped over an area of 5000 square meters at a scale of 1:2000. Prior to soil geochemistry and geophysical work, prospecting was done over the grid area for a total of 4000 square metres. A total of 4 Km. of linecutting was completed over the Gwendolyn's Glory Group. Two trenches were begun; #1 - 100m.x8m.x3m. and #2-100mx10m.

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* See References this report P.

DETAILED TECHNICAL DATA AND INTERPRETATION

GEOLOGICAL REPORT

A Geological Report and Reccommendations for Climex Mining of B.C. was completed by L. Sookochoff, P. Eng. in January 1980. The property has been observed to contain a meta-diorite (altered coast intrusive?)* with visible chalco-pyrite and arsenopyrite. Brecciated andesite (Hurley For-mation) with chalcopyrite and also limestone (ankerite, Middle Triassic Fergusson Group) with quartz stringers contacting a serpentine containing magnetite were noted on the property. Asbestos (short fibre) in serpentine with magnetite outcrops on the VERITAS Property, 30 metres east of adit #2. Reference mapping and compilation by J. LaRue.

GEOPHYSICAL REPORT

Geophysical work on the property was performed by A. Sweet, J. LaRue, and P. Garnett (See qualifications under Refer-ences). J. Bristow of the Applied Physics Branch of the B.C. Mineral Resource Ministry gave technical assistance in Fraser Filtering the VLF-EM results. A VLF-EM Survey and a Magnetometer Survey were conducted over portions of the Gwendolyn's Glory Property. A Self-Potential was done on lines 20S, 00, 20N, 40N and 60N but was not included in this report because of suspect results. Reference mapping and compilation by J. LaRue.

Magnetometer Survey

A Geotronics G-110 Magnetometer was used in the survey. Readings are not corrected for diurnal variation and are given in gammas/100 (i.e. value 673=673 x 100 = 67,300 gammas). Readings represent total intensity of the magnetic field. Reference Plan Map # . Mapping and compilation by J. LaRue.

VLF-EM Survey

A Sabre Electronics VLF-EM (EM-16) was used in the survey. The results were Fraser Filtered from west to east (a + b) - (c + d). The VLF-EM radio transmitter in Seattle, USA S9°E was used in the survey.

Station	Dip ∠	Filtered Reading
Line14ON		
180 West	-7	
170 "	-9	-2
160	-8	-6
150	-6	-7
140	-5	-6
130	-2	-2
120	-3	0
110	-2	3
100	-3	4
90	-5	-1
80	-4	-6
70	-3	-9
60	0	-11
50	2	-12
40	6	-11
30	8	-9
20	11	-5
10	12	
00	12	
Line12ON		
180 West	-5	
170 "	-6	-3
160	-4	-2
150	-4	-1
140	-4	0
130	-3	2
125	-5	-4
120	-4	-10
115	0	-6
110	1	7
105	-3	4
100	-3	1
90	-3	1
80	-4	-5
70	-3	-11
60	1	-7

Station	Dip ∠	Filtered Reading
Line 12ON		
50 West	3	-1
40 "	2	-4
30	3	-8
20	6	-6
10	7	
00	8	
Line 10ON		
180 West	-4	
170 "	-3	3
160	-6	-2
150	-4	-2
140	-3	1
130	-5	-1
120	-3	0
110	-4	1
100	-4	-2
90	-4	-5
80	-2	1
70	-1	7
60	-6	0
50	-4	-7
40	-3	-7
30	0	-3
20	0	-6
10	6	-7
00	9	7
10 East	4	-3
20 "	4	-12
30	12	-1
40	8	3
50	9	1
60	8	3
70	8	5
80	6	3
90	5	2
100	6	6

VLF-EM Survey (cont.)

Station	Dip ∠	Filtered Reading
Line 100N		
110 East	3	6
120 "	2	5
130	1	3
140	-1	-3
150	1	-4
160	2	1
170	2	4
180	0	2
190	0	0
200	0	0
210	0	1
220	0	3
230	-1	
240	-2	
Line 80N		
180 West	-5	
170	-6	-4
160	-4	0
150	-3	5
140	-7	-1
130	-5	-1
120	-4	4
110	-7	-1
100	-6	-4
90	-4	-2
80	-5	-5
70	-3	-4
60	-1	0
50	-3	-6
40	-1	-8
30	3	-3
20	1	-2
10	4	0
00	2	-3
10 East	3	-8
20	6	-7
30	7	-4
40	9	1
50	8	4

Station	Dip ∠	Filtered Reading
Line 80N		
60 East	7	4
70 "	6	4
80	5	5
90	4	10
100	2	8
110	-1	2
120	-1	-2
130	0	0
140	0	-4
150	1	1
160	3	1
170	-3	3
180	0	4
190	-3	1
200	-4	-7
210	0	0
220	0	4
230	-4	
240	0	
Line 60N		
100 West	-6	
90 "	-1	-3
80	-2	4
70	-2	2
60	-5	-8
50	-1	-11
40	2	-5
30	3	-3
20	3	-2
10	5	1
00	3	2
10 East	4	-3
20 "	2	-4
30	8	3
40	3	3
50	4	-1
60	4	2
70	4	0
80	2	-7

VLF-EM Survey (cont.)

Station	Dip ∠	Filtered Reading
Line 60N		
90 East	6	-3
100 "	7	5
110	4	5
120	4	8
130	2	11
140	-2	4
150	-3	-2
160	-1	-3
170	-2	-5
180	1	-4
190	1	0
200	2	7
210	-2	4
220	-2	0
230	-2	0
240	-2	0
250	-2	
260	-2	
Line 40N		
100 West	-5	
90	-3	-4
80	-3	-1
70	-1	3
60	-4	0
50	-3	-5
40	-2	-6
30	0	-5
20	1	-4
10	2	0
00	3	-1
10 East	1	-4
20	2	-3
30	6	3
40	0	1
50	5	4
60	0	0
70	1	-7
80	4	-6
90	4	-6
100	7	-2
110	7	3
120	6	5

Station	Dip ∠	Filtered Reading
Line 40N		
130 East	5	8
140	2	3
150	1	-4
160	3	-2
170	4	5
180	2	4
190	0	-1
200	2	0
210	1	2
220	1	2
230	0	4
240	0	4
250	-2	
260	-2	
Line 20N		
90 West	-8	
80	-7	-11
70	-4	-7
60	0	-11
50	4	-1
40	3	1
30	2	-3
20	4	-2
10	4	2
00	4	3
10 East	2	-2
20	3	-4
30	5	1
40	4	4
50	3	3
60	2	2
70	2	2
80	1	-1
90	1	-4
100	3	-4
110	3	-3
120	5	-1
125	4	-2
130	5	0
135	6	3
140	3	-1
145	5	-3

VLF-EM Survey (cont.)

Station	Dip ∠	Filtered Reading
Line 20N (cont.)		
150 East	5	-3
155	6	-2
160	7	4
165	6	8
170	3	6
175	2	4
180	1	4
185	0	2
190	-1	-4
195	0	-4
200	3	3
210	0	4
220	0	2
230	-1	5
240	-1	3
250	-3	0
260	-2	1
270	-2	
280	-2	
Line 00		
110 West	-10	
100	-10	-6
90	-6	-2
80	-8	-6
70	-6	-13
60	-2	-10
50	1	-8
40	1	-8
30	6	1
20	4	6
10	2	1
00	2	-3
10 East	3	-3
20	4	-1
30	4	2
40	4	3
50	2	3
60	3	0
70	0	-7
80	5	-4
90	5	1
100	4	-2
110	5	-5
120	6	-9
130	8	-8

Station	Dip ∠	Filtered Reading
Line 00		
140 East	12	1
150	10	4
160	9	2
170	9	2
180	8	7
190	8	11
200	2	4
210	3	1
220	3	4
230	1	3
240	1	4
250	0	
260	-2	
Line 20S		
80 West	-7	
70	-7	-4
60	-6	-6
50	-4	-5
40	-3	-3
30	-2	-4
20	-2	-11
10	1	-14
00	6	-6
10 East	7	1
20	6	4
30	5	6
40	4	8
50	1	7
60	0	11
70	-2	13
80	-8	-3
90	-7	-19
100	0	-16
110	4	-9
120	5	-10
130	9	-12
140	11	-8
150	14	1
160	13	5
170	11	5
180	11	7
190	8	5
200	7	7
210	5	6
220	3	2

VLF-EM Survey (cont.)

Station	Dip ∠	Filtered Reading
Line 20S (cont.)		
230 East	3	4
240	2	2
250	0	-1
260	3	5
270	0	8
280	-2	3
290	-3	
300	-2	
Line 40S		
80 West	-8	
70	-4	-7
60	-2	-2
50	-3	-4
40	-1	-6
30	0	-7
20	2	-8
10	4	-8
00	6	-1
10 East	8	7
20	3	7
30	4	8
40	0	8
50	-1	12
60	-3	19
70	-10	10
80	-13	12
90	-10	-23
100	-1	-15
110	1	-8
120	3	13
130	5	-14
140	12	-3
150	10	-1
160	10	-5
170	13	0
180	12	6
190	11	8
200	8	5
210	7	4
220	7	6
230	4	7
240	4	11
250	0	10
260	-3	1

Station	Dip ∠	Filtered Reading
Line 40S		
270 East	-3	-6
280	-1	-5
290	1	
300	0	
Line 60S		
00	2	-5
10 East	4	-7
20	5	-4
30	8	7
40	5	13
50	1	12
60	-1	12
70	-5	5
80	-7	-7
90	-4	-11
100	-1	-9
110	1	-8
120	3	-5
130	5	1
140	4	-3
150	3	-15
160	9	-14
170	13	-3
180	13	4
190	12	5
200	10	2
210	10	7
220	8	10
230	5	8
240	3	7
250	2	9
260	-1	
270	-3	

GEOCHEMICAL REPORT

Geochemical sampling was performed by A. Sweet, J. LaRue, and P. Garnett. Samples from 00N, 20N, 60N Bank GG, and from 40N 00E to 40N 230E were analyzed by Acme Analytical Ltd. 6455 Laurel St. Burnaby VSB3B4. All other analyses were done by CHEMEX Labs. Ltd., 212 Brooksbank Ave., N. Vancouver, B.C. V7J2CL. Following a Soil Orientation Profile (SOP) in which it was determined that the 'B' horizon would reflect geochem anomalous zones despite elluvial, Pemberton volcanic ash, and glacial till overburdens (See Soil Orientation Profile Plan # , All soil samples were prepared by drying (60°C) and screening to -80 mesh, and analyzed for Au by atomic absorption and fire assay; by perchloric-nitric acid extraction for Cu, Pb, Ag, Ni, Co, Mn, and Sb. Semi-quantitative Spectrographic Analysis was done with a Jarrell-Ash 3,4 meter fully automatic stigmatic grating spectrograph. It was determined by SOP and VLF-EM interpretation that the overburden is ion permeable, and that geochem values for Ni, As, Cu, and Ag appear to correlate to an estimated threshhold depth of 10 metres, even though the overburden is a composite. Compilation and Mapping by J. LaRue. (See Plan Maps)

DRILLING REPORT

Drilling was initiated at 20N 160E over an anomalous geochemistry in the soil simultaneous with a VLF-EM anomaly, however the X-Ray drill was unable to drill sufficient casing through the overburden, and the hole was abandoned at 11.6 metres depth. The drill was subsequently moved to 40S 68E in attempt to find the causitive source of anomalous VLF-EM and soil geochemistry. Both drill holes were drilled vertically; Hole #2 was collared at 10.4 metres; and, drill core was logged by L. Sookochoff, P. Eng. The

core recovery was estimated at 65%. The core, which is stored at A. Sweet's residence, Norwest Bay Rd. in Sechelt, B.C., was then partially analyzed and logged by semi-quantitative spectrographic analysis and fire assay. Assays and footage follow:

Depth	Co PPM	Ag PPM	Au PPB	Pt PPB
33'	68		10	
46'	76		8	
47.5'	86		2	
72'	56		6	
83'	94	0.1	6	
85.5'	100		1	
100'	30		1	
117'	134	0.1	.003 oz/ton	<50
120'	62	0.1	1	

Semi-Quantitative Spectrographic yielded the following values in the core taken from 66'-66.5'

Calcium	2%	
Chromium	10,000	PPM
Cobalt	100	PPM
Copper	20	PPM
Iron	20%	
Lead	<50	PPM
Magnesium	>20%	
Maganese	5000	PPM
Nickel	7000	PPM
Titanium	10	PPM
Vanadium	20	PPM

Minerals not listed were below concentration limit.

Assay for Au at 66'-66.5' was 2.00 PPB

PHYSICAL WORK

The following Physical Work was completed: 4 Km. of line cutting with lines 20 metres apart and 10 meter stations; two trenches were attempted with a D*8 Cat before flowing water entered and prevented further work, (See Trench Plan Map #); underbrush was removed from alongside existing roads with chainsaws; outcrops were

blasted to determine lithology and structure (See Plan Map #); the Legal Corner Post was established by chain and compass to be 150 meters due North of the most northern tip of Lajoie Lake.

INTERPRETATION

The purpose of the work performed was to find economic mineralization similar to that found at the nearby Wayside, Pioneer, and Braelorne Mines. The results indicate a magnetic high (possibly associated with serpentines with magnetite which has been drilled at Hole # 2 and was observed in outcrops) on the property, along with two northwest trending Arsenic-Copper-Gold-Silver correlative geochemical anomalies. Favourable structural indicators along with the general northwest trend substantiate possibilities of mineral potential. Further geological and geophysical mapping should delineate future drill targets.

ROCK GEOCHEMISTRY (See Plan Map #)

The following rocks, taken from bedrock showings, gave these results:

	Co PPM	Pb PPM	Cu PPM	As PPM	Au PPB	Ni PPM	Ag PPM
O.C. on road @ 450 S	56	2	6	2.5			
O.C. on road @ 560 S	36				88.0		
O.C. Knob @ 4 S 130E		1	56	3	20	52	
#2402 B	10		8	2	10	2	.1
Veritas 81380	126	78					

SOIL ORIENTATION PROFILE #1 20N 150E

A. LH Horizon 2" thick .

B. Average 5'

Secondary elluvial deposition of angular as well as rounded fragments

C. Clay 9" thick

D. Pumice (iron-free appearance) 20" thick

E. Pumice w/ enriched iron layering 6" thick

F. Clay and alluvial and elluvial deposition continuing to depth of survey and bottom of hole G.

Yielded the following analysis:

	Cu PPM	Ni PPM	Pb PPM	Ag PPM	As PPM	Au PPB	Sb PPM
SOP A	32	170	2	0.1	10	10	2
B	72	420	1	0.1	32	10	2
C	8	80	2	0.1	9	10	2
D	18	175	2	0.1	13	10	2
E	46	680	8	0.1	190	10	2
F	66	430	1	0.1	25	10	2
G	102	820	22	0.1	32	10	2

SOIL ORIENTATION PROFILE # 2 20N 140E

A. LH Horizon 2-4" thick
B. IF Horizon Average 5' thick
Secondary alluvial and elluvial deposition
Angular as well as rounded fragments

C. Clay 4" thick

D. Pumice 18" thick (iron-free appearance)

E. Pumice w/ iron secondary enrichment 3" thick

F. Peat, charcoal and roots 3"

G. Clay 2"

H. Secondary Alluvial and Elluvial deposition to depth

SOIL ORIENTATION PROFILE (cont.)

SOIL ORIENTATION PROFILE #2 (cont.) 20N 140E

Yielded the following analyses:

	Cu PPM	Pb PPM	Ag PPM	Ni PPM	Au PPB	As PPM
SOP A	38	2	0.1	135	10	10
B	72	1	0.1	440	10	20
C	48	4	0.1	220	10	10
D	74	6	0.1	545	10	30
E	120	16	0.1	910	10	190
F	174	6	0.1	1050	10	26
G	58	1	0.1	470	10	9
H	72	1	0.1	450	10	29

ITEMIZED COST STATEMENT

Date	Job Performed
June 5-June 25, '79	Orientation, Prospecting, Linecutting Soil Sampling
June 26-July 28, '79	VLF-EM Survey, Magnetometer Survey, Self Potential, Blasting Outcrops
July 28-Aug. 14, '79	Diamond Drilling, Mobilization

WAGES

A.K. Sweet	53 da. @ $80 da.	$4240
J.P. LaRue	53 da. @ $80 da.	$4240
P. Garnett	53 da. @ $80 da.	$4240
	Total	$13720

Total Wages	$13720
Cost of Assessment Report	480
Cost of Geological Report	500
Cost of Equipment Rental	
4 X 4 Rental 53 da @ $20/da.	1060
GMC Van 1 month @ $225/mo.	225
D-9 Cat and Operator	
11.5 hrs @ $90/hr	1035
VLF-EM 7 da @ 75/wk	75
Magnetometer 7 da @ 75/wk	75
Self Potential 7 da @ 10/wk	10
X-Ray Drill @ $380/mo	380
Camp Equip. Rental 2 mo. @ $30/mo	60
2 Chainsaws @$15 wk for 7 wks	210
TOTAL	$17830

ITEMIZED COST STATEMENT (cont.)

	$Gas	B.C. Ferry	Supplies & Repairs	Groc.	Room	Cafe	B.C.Tel
June	191.50	38.00	505.87	359.42	25.00	196.55	
July	98.19	12.00	298.59	56.05	18.00	10.66	
			1195.03				
Aug.	121.00	24.00	227.62	35.60	52.00	95.55	310.58
Totals:	410.69	74.00	2032.08	651.07	95.00	402.76	310.58
				TOTAL:		$3976.19	

Costs of Assaying:	$1746.35
Wages	13720.00
Assessment Report	480.00
Geological Report	500.00
Cost of Equipment Rentals	2825.50
TOTAL EXPENDITURES MEIP PROGRAM	$21,248.04

REFERENCES

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---------- British Columbia Department of Mines Bulletin 3-35

---------- Geological Survey of Canada Memoir 213 p. 131 and Memoir 130 p. 95

---------- Geological Survey of Canada Paper 73 p. 17

---------- Geological Survey of Canada Map 43-15A

---------- Geological Survey of Canada Aeromagnetic Map 8552G Tyaughton Lake

McCann, W.S. Geology and Mineral Deposits of the Bridge River Map Area, British Columbia, GSC Memoir 130 1922

Roddrick, J.A. Geological Survey of Canada Map- Pemberton (East Half) Map-Area, British Columbia, Paper 73-17, 1973

Stevenson, J.S. Lode-Gold Deposits of Southwestern British Columbia, B.C. Department of Mines, Bulletin No. 20- Part IV 1947 pp. 31-35

Sookochoff, L. Geological Report on the GOLD BRIDGE PROPERTY of CLIMEX MINING OF B.C. LTD., Jan. 11, 1980

Kerr, J.R. Surface Geology on the VERITAS PROPERTY, June 1978 prepared for W.A. Cook, owner and operator, of Lillooet, B.C.

REFERENCES (cont.)

Pearson, D.E. Mineralization in the Bridge River Camp, Ministry of Mines and Petroleum Resources 1975 Geology in British Columbia, pp. G57-G63

Qualifications of personnel conducting soil and rock Geochemical Survey, Geophysical Surveys, Exploration and Diamond Drilling:

A.K. Sweet: (See Qualifications of Author, this report p.)

J.P. LaRue: Geophysical and Geochemical Surveys Foreman and Geo-Exploration Crew Chief in the U.S.A. and Canada for 6 years. Diamond Drilling Supervisor for 3 years.

P. Garnett: Active Geophysical and Geochemical Surveyor in Southern B.C. for 3 years. In addition, prior to field work he was employed as an Underground Mine Surveyor for a total of 3 years. A Graduate of the 1977 Mineral Exploration for Prospectors Course, Selkirk College, Castlegar, B.C.

AUTHOR'S QUALIFICATIONS

I certify that:

1. I am a graduate of The Mineral Exploration for Prospectors Course (1977) Selkirk College, Castlegar, B.C.

2. I have been a prospector in British Columbia for 6 years.

3. The information for the accompanying report was based on work done personally and from Mineral Inventory Assessment Report and Government Publications.

4. I am a Director of Climex Mining of B.C. Ltd.- Owner Operators of GWENDOLYN'S GLORY Mineral Claims - Gold Bridge Property of Climex Mining of B.C. Ltd.

A.K. SWEET

SELKIRK COLLEGE

CASTLEGAR, B. C., CANADA

DEPARTMENT OF CONTINUING EDUCATION

THIS IS TO CERTIFY THAT

ANTHONY SWEET

HAS PARTICIPATED IN

"MINERAL EXPLORATION FOR PROSPECTORS"

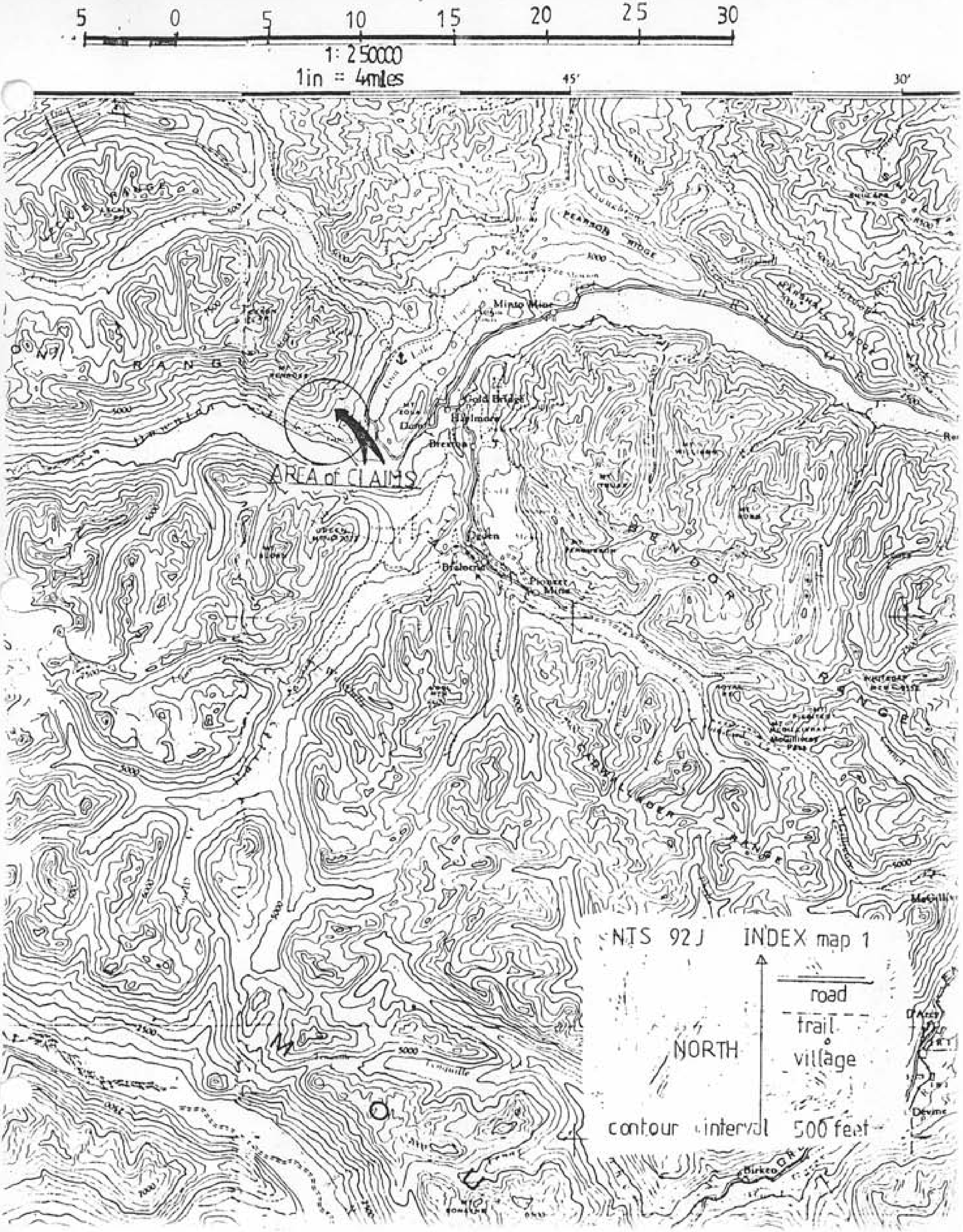
120 Hour Course

Sponsored by: Ministry of Mines & Petroleum Resources & Ministry of Education

May 2 - May 13, 1977

INSTRUCTOR/PROGRAM COORDINATOR

CHAIRMAN OF CONTINUING EDUCATION


5 0 5 10 15 20 25 30
1: 250000
1in = 4miles
45'
30'
Minto Mine
Gold Bridge
Dam
Bralorne
Pioneer Mine
AREA of CLAIMS
NTS 92J
INDEX map 1
road
trail
village
NORTH
contour interval 500 feet
5000

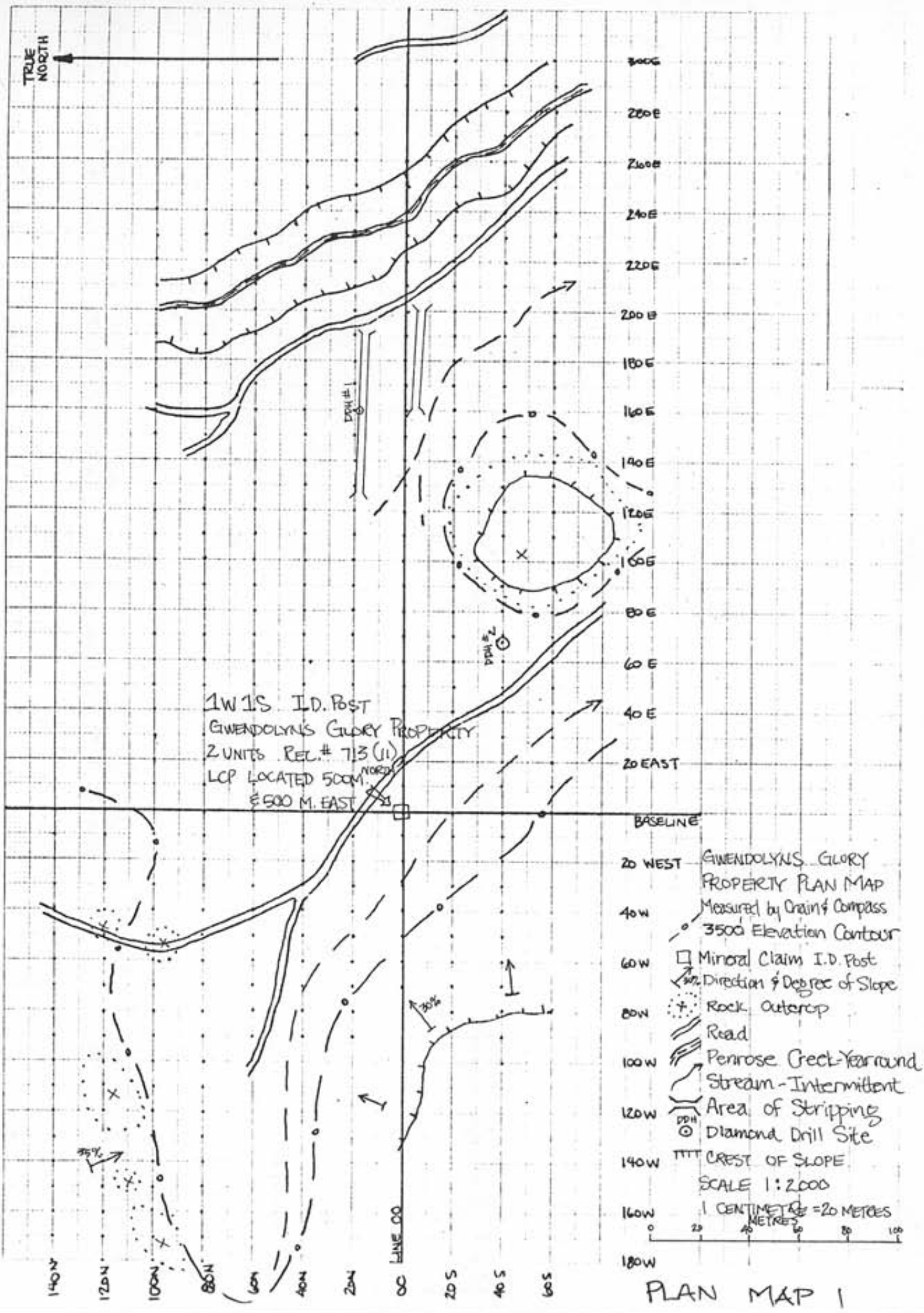
0 500 0 1000 2000 3000 4000 metes

N.T.S. 92J 15W

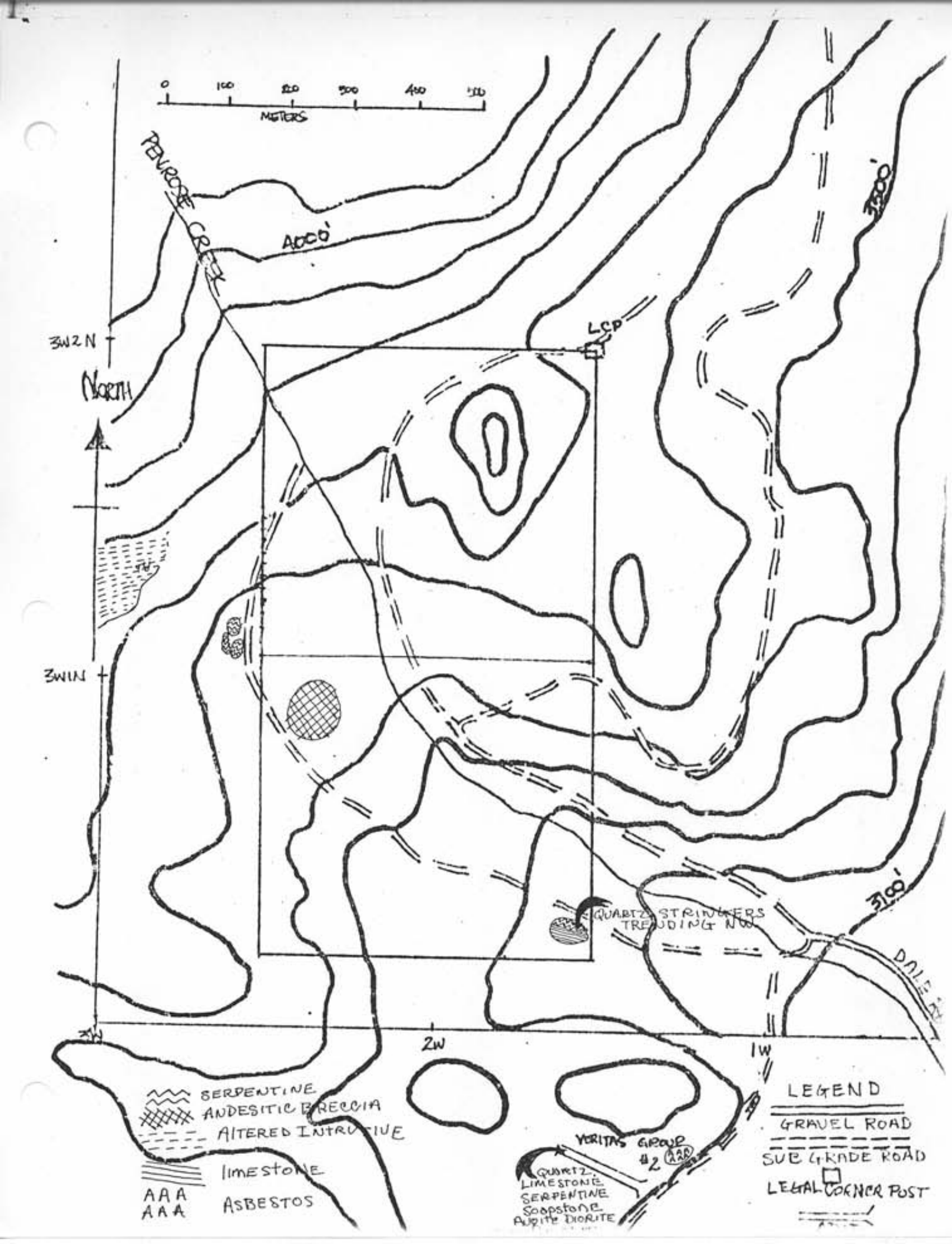
SCALE 1:50000

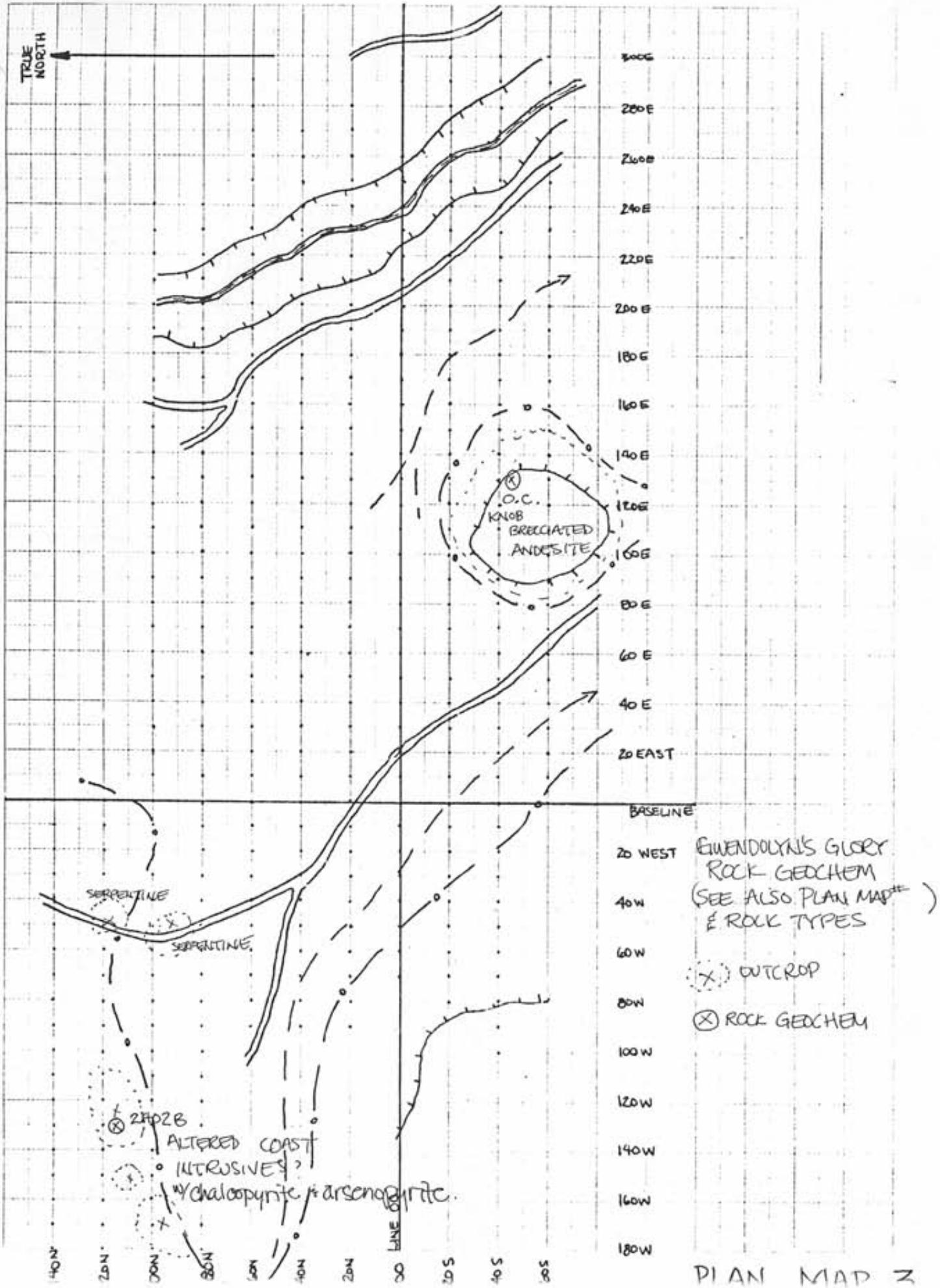
1.25 inch = 1 mile

INDEX MAP 2


TRUE NORTH
DDH #1
DDH #4
1W 1S I.D. POST
GWENDOLYN'S GLORY PROPERTY
2 UNITS REC.# 713 (1)
LCP LOCATED 500M. NORD
& 500 M. EAST
BASELINE
LINE 00
GWENDOLYNS GLORY PROPERTY PLAN MAP
Measured by Grain & Compass
3500 Elevation Contour
Mineral Claim I.D. Post
Direction & Degree of Slope
Rock Outcrop
Road
Penrose Creek-Yearround Stream-Intermittent
Area of Stripping
Diamond Drill Site
CREST OF SLOPE
SCALE 1:2000
1 CENTIMETRE = 20 METRES
METRES

PLAN MAP 1


0 100 200 300 400 500
METERS
PENROSE CREEK
4000'
3W2N
NORTH
LCP
3W1N
3100'
QUARTZ STRINGERS TRENDING NW
DALE RD
3W
2W
1W
SERPENTINE
ANDESITIC BRECCIA
ALTERED INTRUSIVE
LIMESTONE
AAA
AAA
ASBESTOS
VERITAS GROUP #2
QUARTZ
LIMESTONE
SERPENTINE
SOAPSTONE
AUGITE DIORITE
LEGEND
GRAVEL ROAD
SUB GRADE ROAD
LEGAL CORNER POST

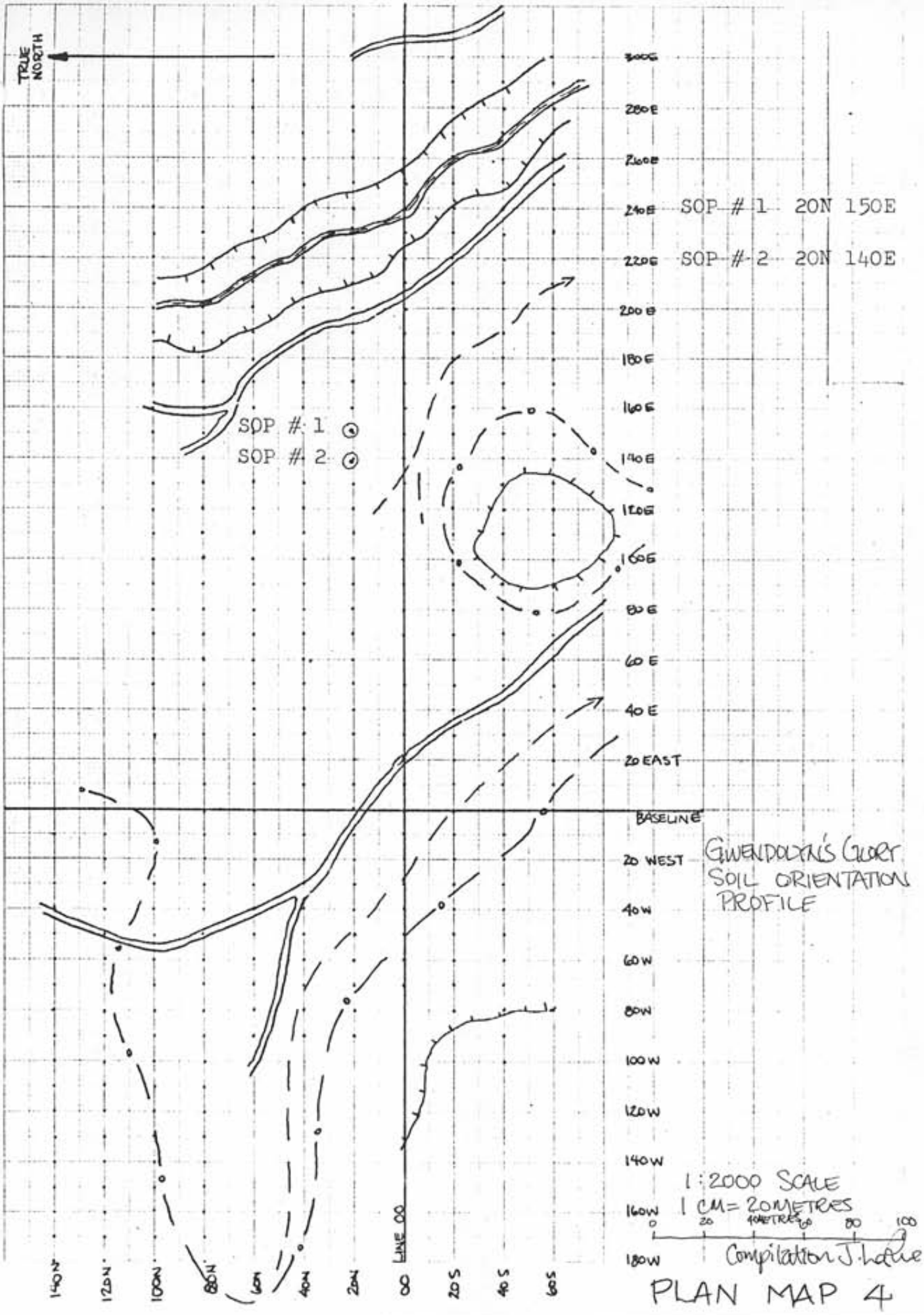


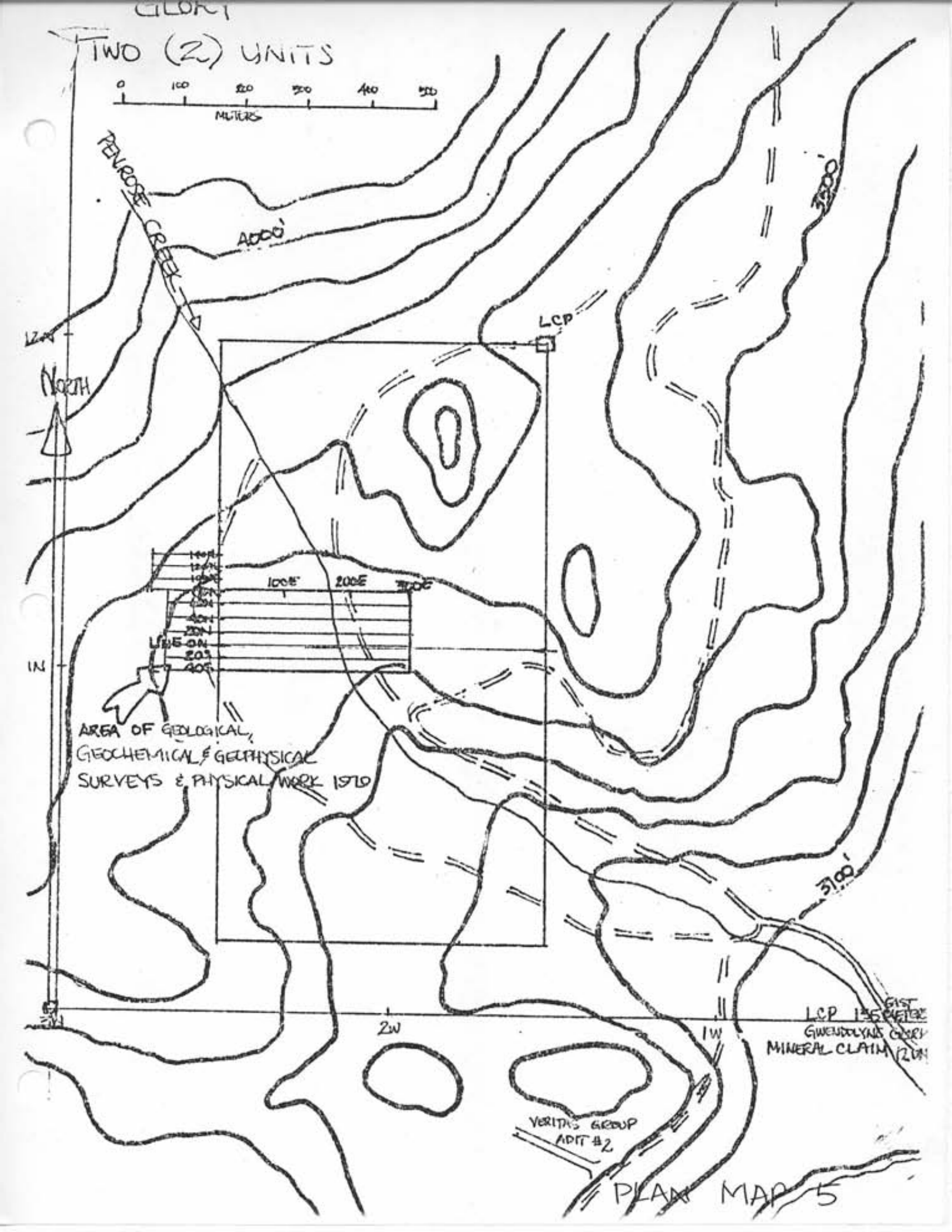
GWENDOLYN'S GLORY
ROCK GEOCHEM
(SEE ALSO PLAN MAP ## & ROCK TYPES)

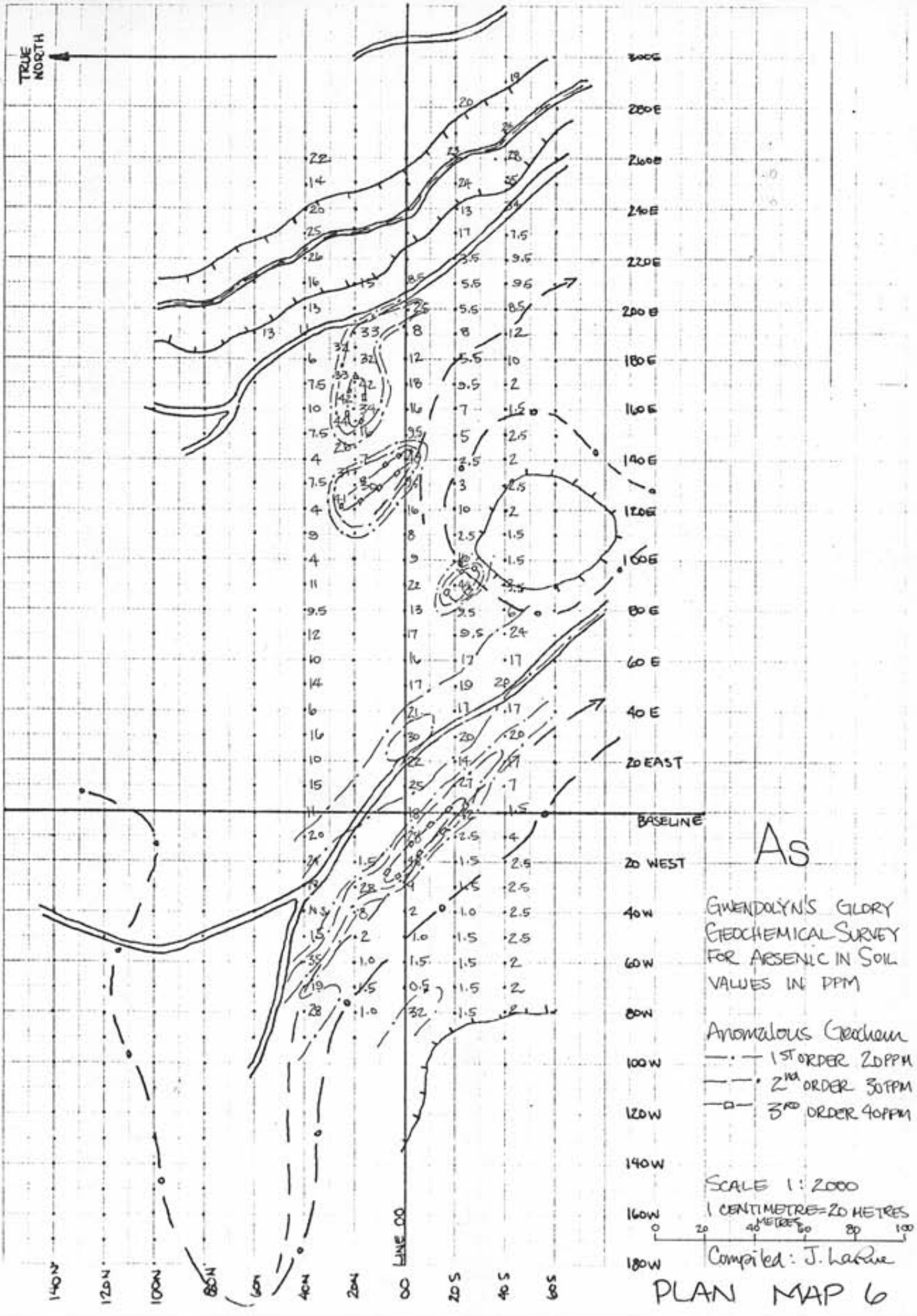
(X) OUTCROP

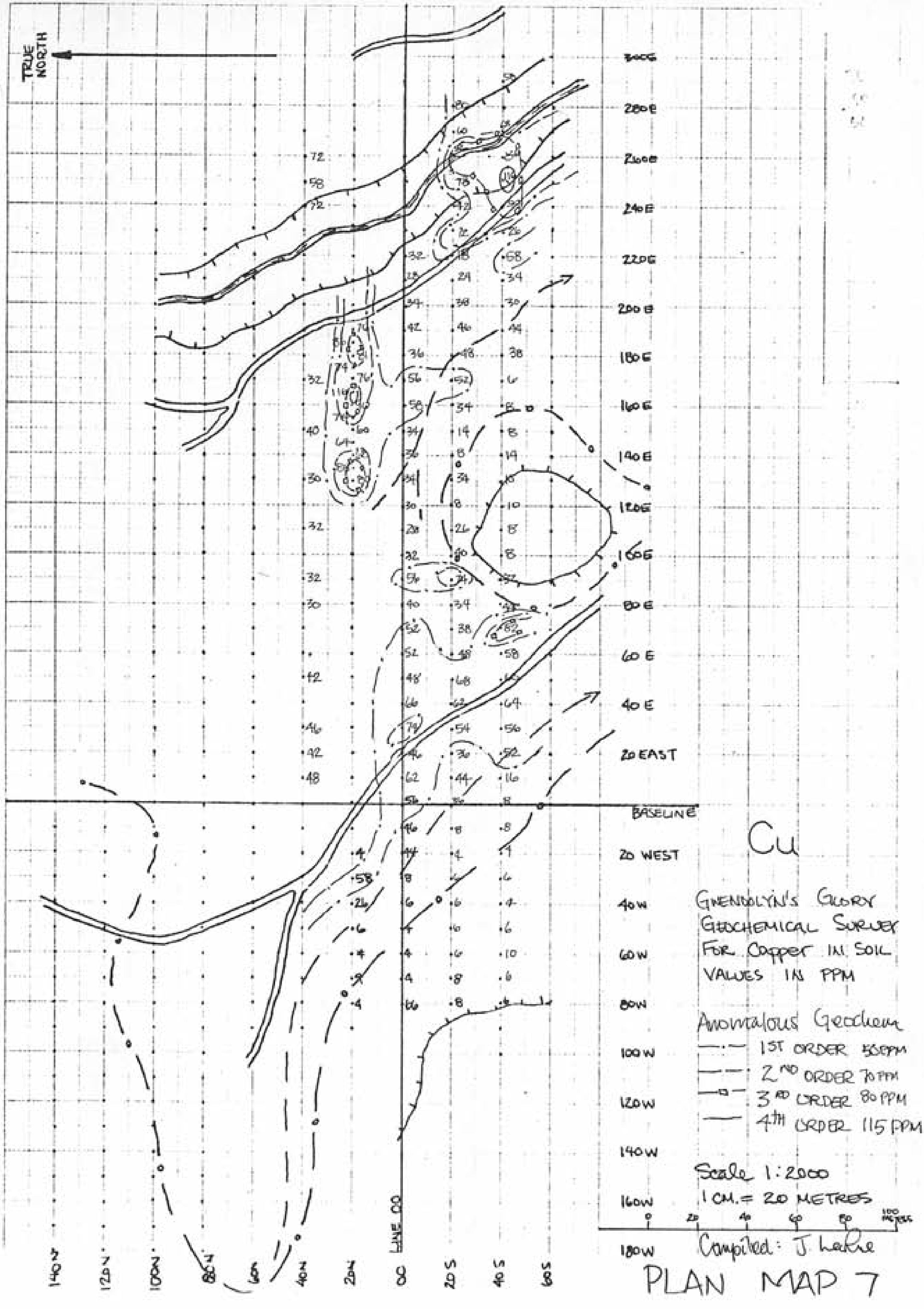
⊗ ROCK GEOCHEM

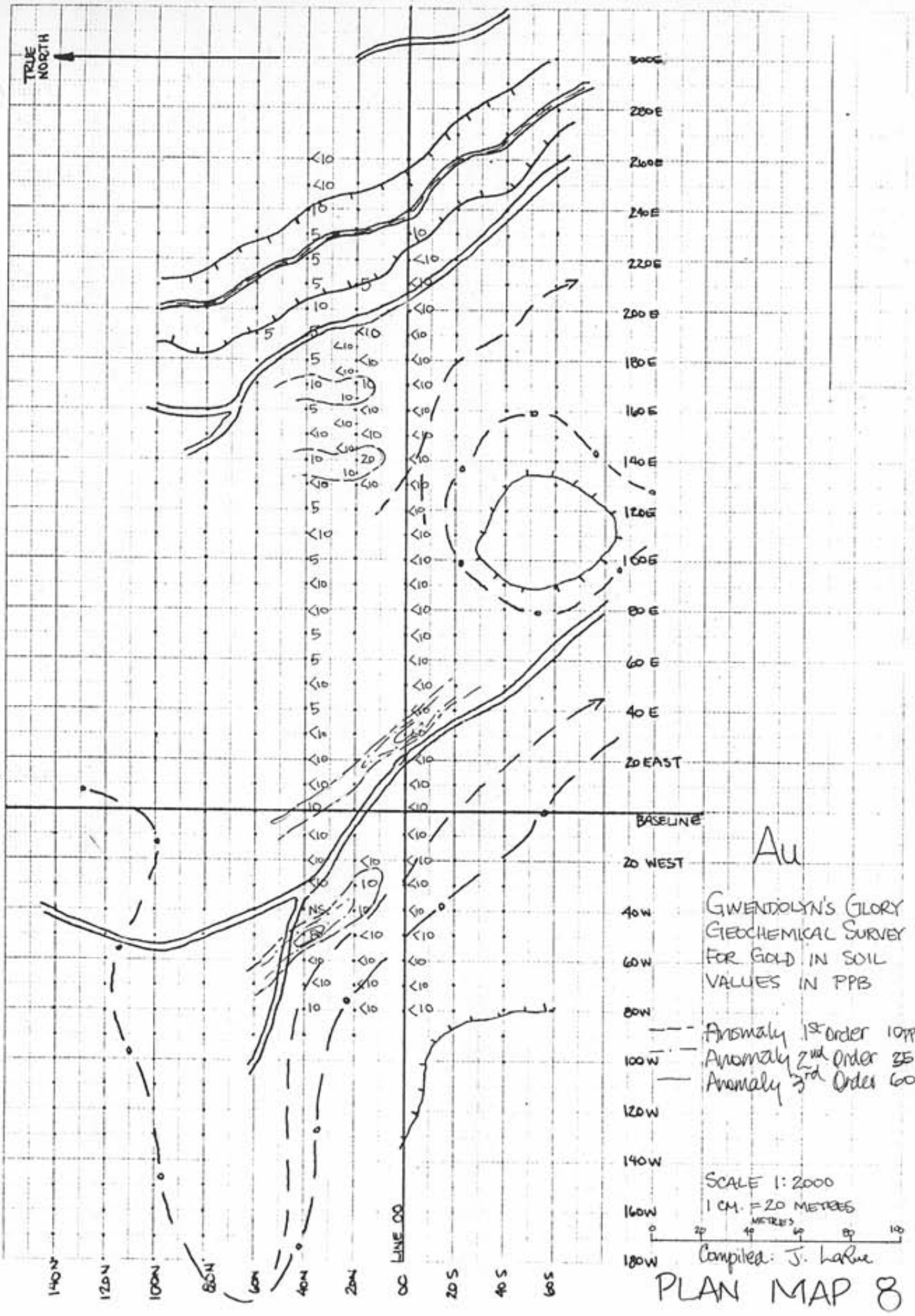
PLAN MAP 2

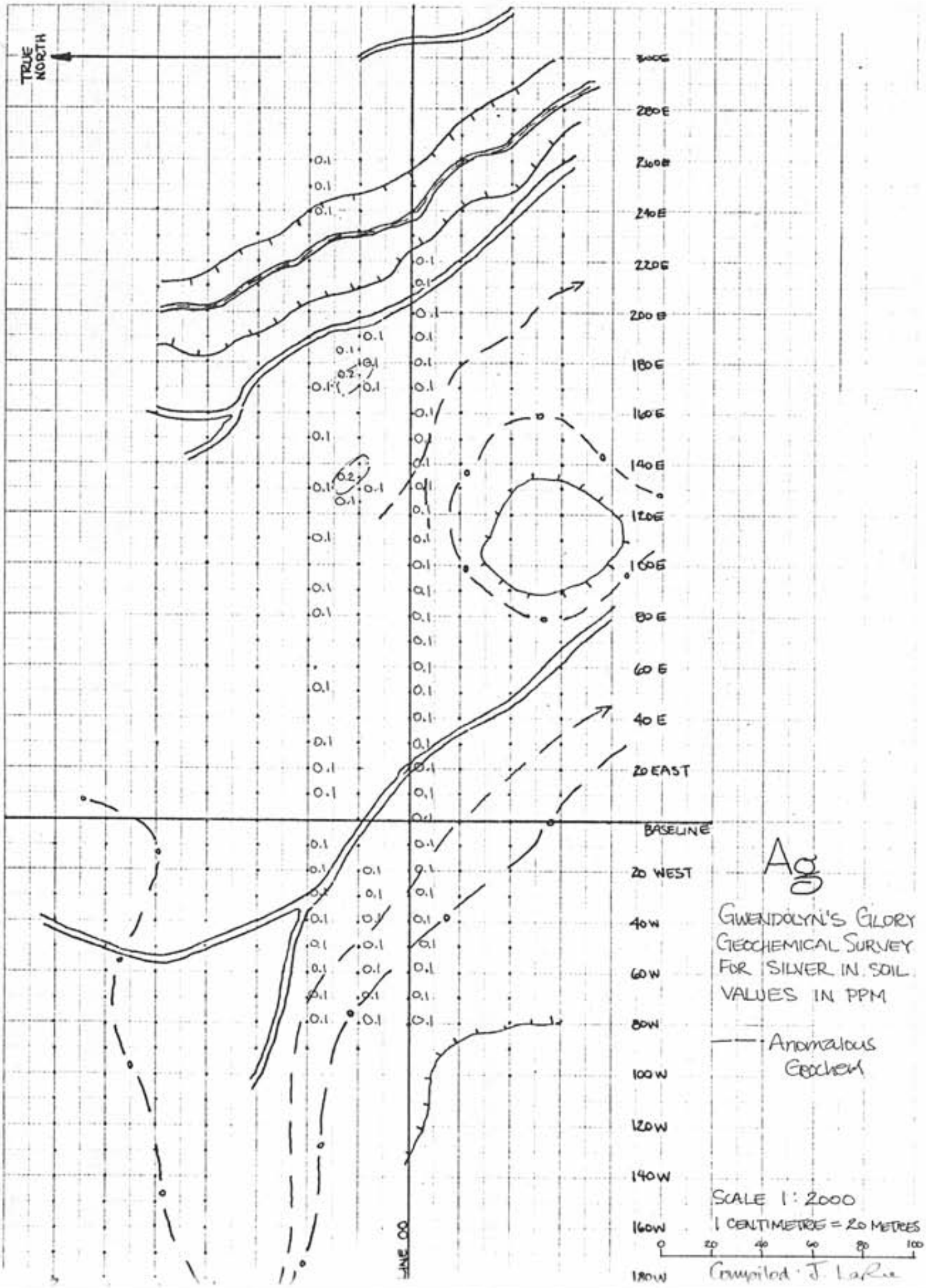

TRUE NORTH
SOP # 1 20N 150E
SOP # 2 20N 140E
SOP # 1
SOP # 2
300E
280E
260E
240E
220E
200E
180E
160E
140E
120E
100E
80E
60 E
40 E
20 EAST
BASELINE
20 WEST
40W
60W
80W
100W
120W
140W
160W
180W
140N
120N
100N
80N
60N
40N
20N
LINE 00
20S
40S
60S
GWENDOLYN'S GLORY
SOIL ORIENTATION
PROFILE
1:2000 SCALE
1 CM = 20METRES
0
20
40METRES
60
80
100
Compilation J. Lalue.
PLAN MAP 4

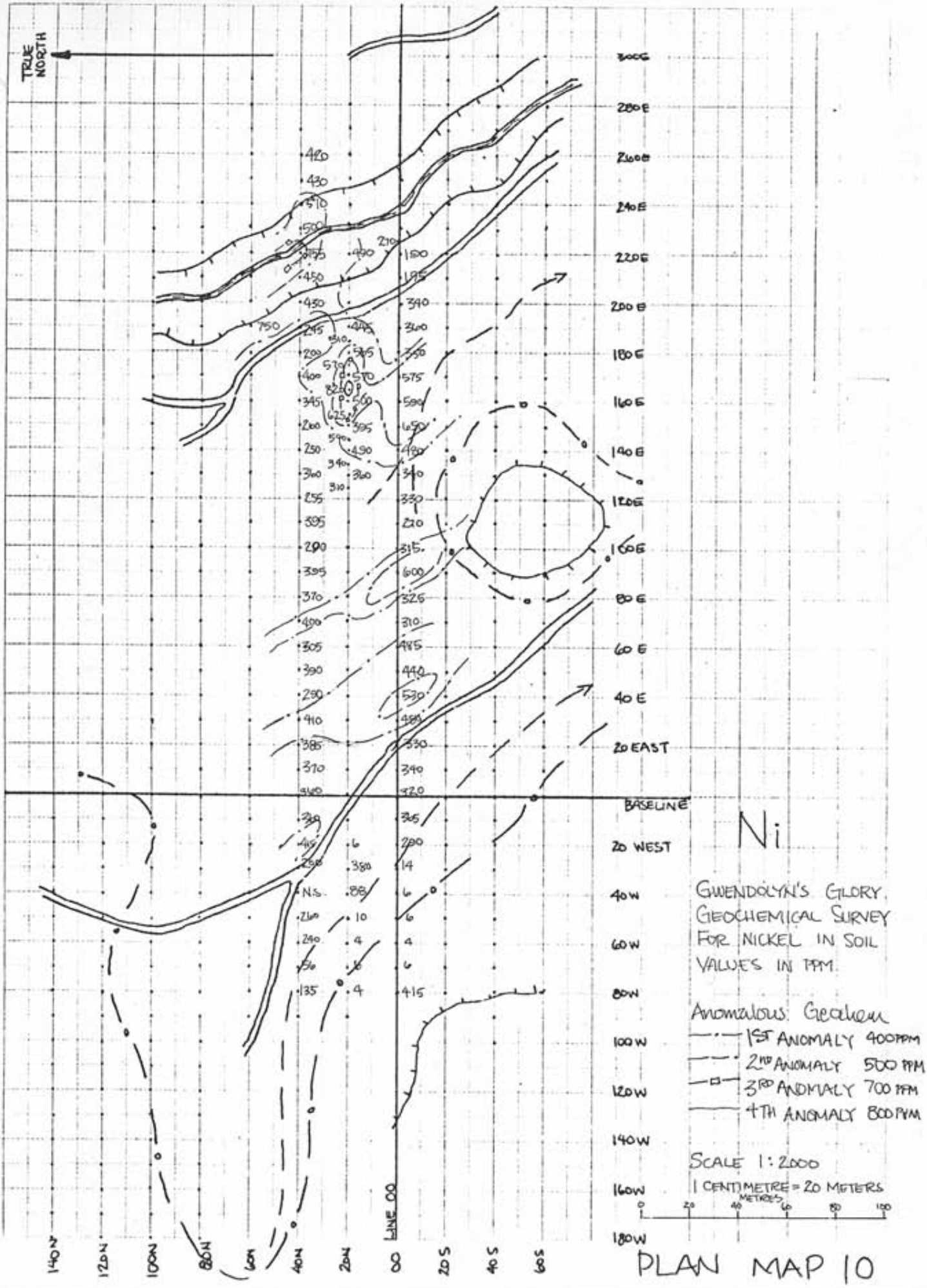

GLORY
TWO (2) UNITS
0 100 200 300 400 500
METERS
PENROSE CREEK
4000'
3800'
3700'
LCP
NORTH
100E
200E
300E
AREA OF GEOLOGICAL, GEOCHEMICAL & GEOPHYSICAL SURVEYS & PHYSICAL WORK 1970
2W
1W
LCP
MINERAL CLAIM
VERITAS GROUP ADIT #2
PLAN MAP 5

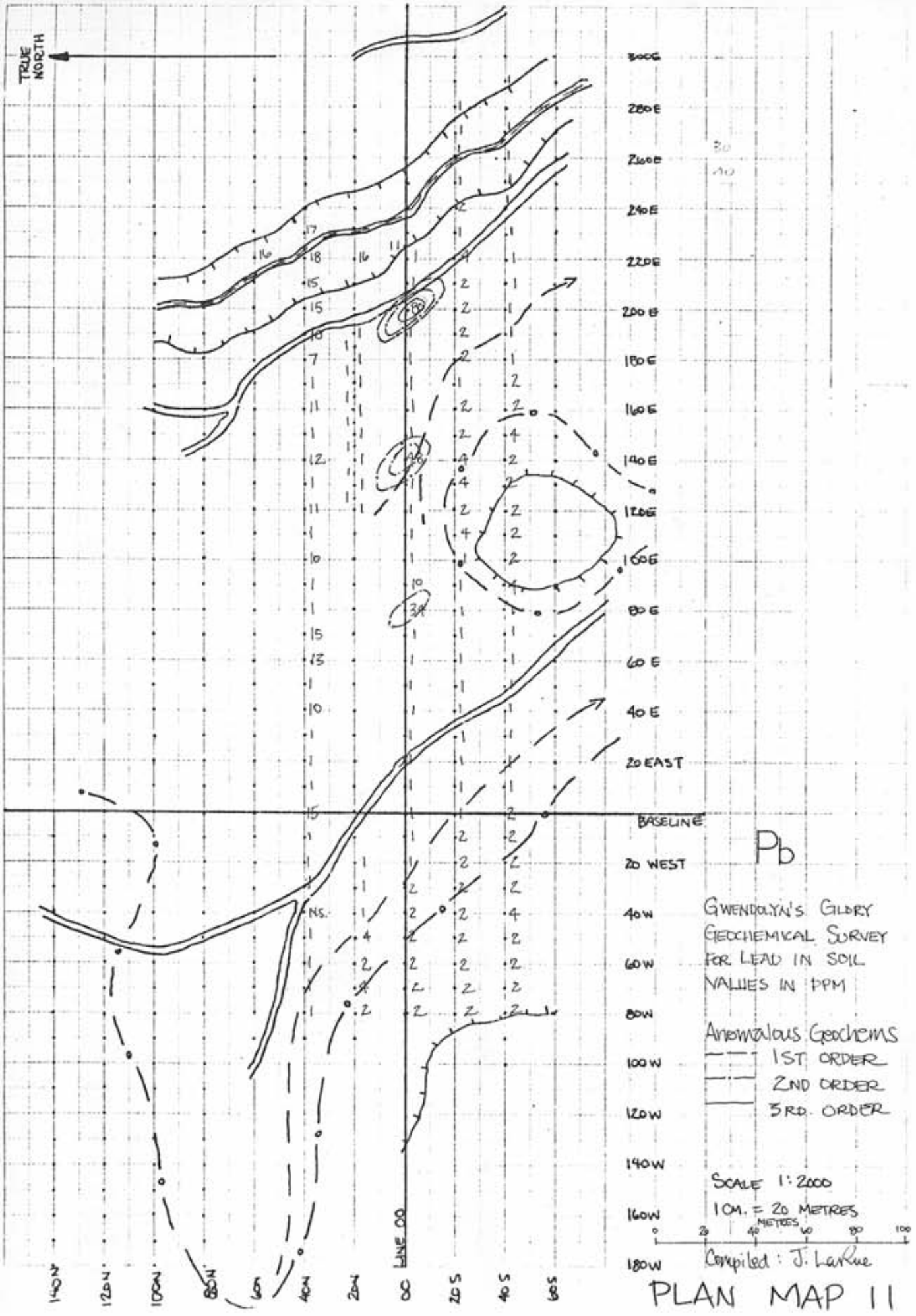

TRUE NORTH
BASELINE
LINE 00
20 EAST
20 WEST
40 E
60 E
80 E
100 E
120 E
140 E
160 E
180 E
200 E
220 E
240 E
260 E
280 E
300 E
40 W
60 W
80 W
100 W
120 W
140 W
160 W
180 W
140N
120N
100N
80N
60N
40N
20N
00
20S
40S
60S
As
GWENDOLYN'S GLORY
GEOCHEMICAL SURVEY
FOR ARSENIC IN SOIL
VALUES IN PPM
Anomalous Geochem
1ST ORDER 20PPM
2ND ORDER 30PPM
3RD ORDER 40PPM
SCALE 1:2000
1 CENTIMETRE=20 METRES
0 20 40 METRES 60 80 100
Compiled: J. LaRue
PLAN MAP 6


TRUE NORTH
BASELINE
LINE 00
20 EAST
20 WEST
Cu
GWENDOLYN'S GLORY
GEOCHEMICAL SURVEY
FOR COPPER IN SOIL
VALUES IN PPM
Anomalous Geochem
1ST ORDER 50PPM
2ND ORDER 70PPM
3RD ORDER 80PPM
4TH ORDER 115PPM
Scale 1:2000
1 CM. = 20 METRES
Compiled: J. Lakie
PLAN MAP 7

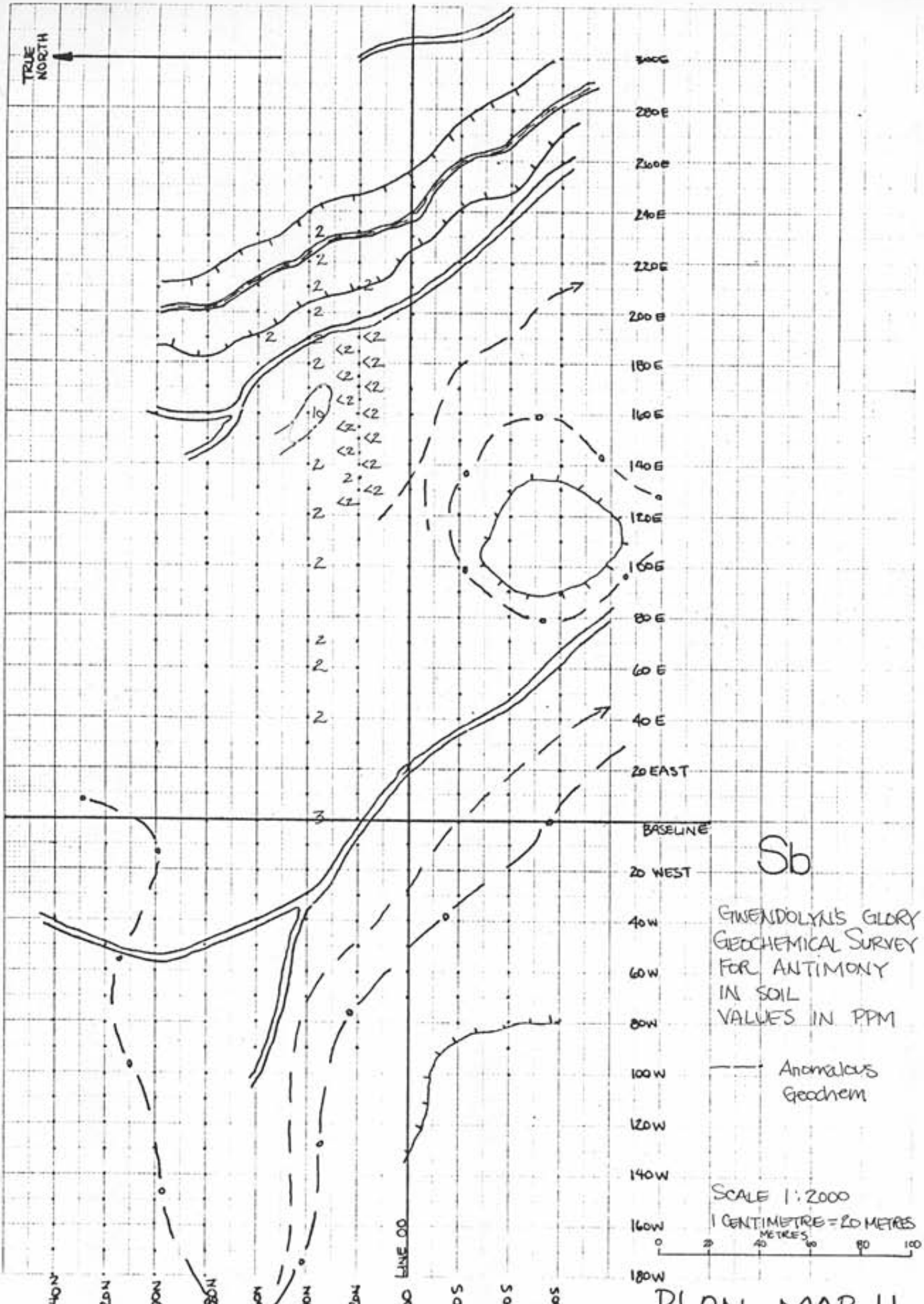

TRUE NORTH
280E
260E
240E
220E
200E
180E
160E
140E
120E
100E
80E
60E
40E
20 EAST
BASELINE
20 WEST
40W
60W
80W
100W
120W
140W
160W
180W
LINE 00
140N
120N
100N
80N
60N
40N
20N
00
20S
40S
60S
Au
GWENDOLYN'S GLORY
GEOCHEMICAL SURVEY
FOR GOLD IN SOIL
VALUES IN PPB
Anomaly 1st order 10ppb +
Anomaly 2nd Order 35 ppb +
Anomaly 3rd Order 60ppb +
SCALE 1:2000
1 CM. = 20 METRES
METRES
0 20 40 60 80 100
Compiled: J. LaRue
PLAN MAP 8


TRUE NORTH
300E
280E
260E
240E
220E
200E
180E
160E
140E
120E
100E
80E
60E
40E
20 EAST
BASELINE
20 WEST
40W
60W
80W
100W
120W
140W
160W
180W
LINE 00
Ag
GWENDOLYN'S GLORY
GEOCHEMICAL SURVEY
FOR SILVER IN SOIL
VALUES IN PPM
Anomalous Geochem
SCALE 1:2000
1 CENTIMETRE = 20 METRES
0 20 40 60 80 100
Compiled - J. LaRue

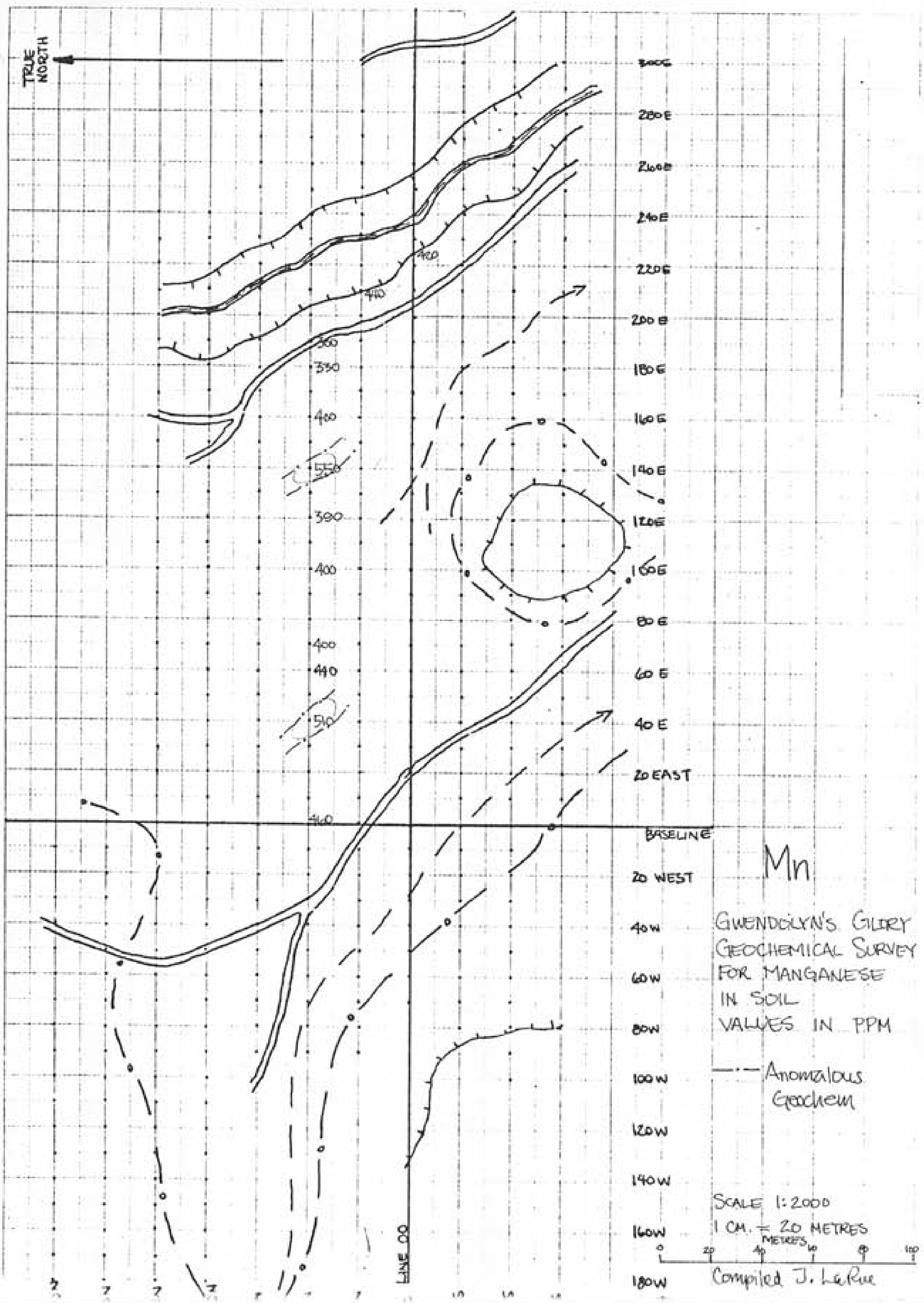

TRUE NORTH
BASELINE
LINE 00
Ni
GWENDOLYN'S GLORY
GEOCHEMICAL SURVEY
FOR NICKEL IN SOIL
VALUES IN PPM
Anomalous Geochem
1ST ANOMALY 400PPM
2ND ANOMALY 500 PPM
3RD ANOMALY 700 PPM
4TH ANOMALY 800 PPM
SCALE 1:2000
1 CENTIMETRE = 20 METERS
METRES
0 20 40 60 80 100
PLAN MAP 10

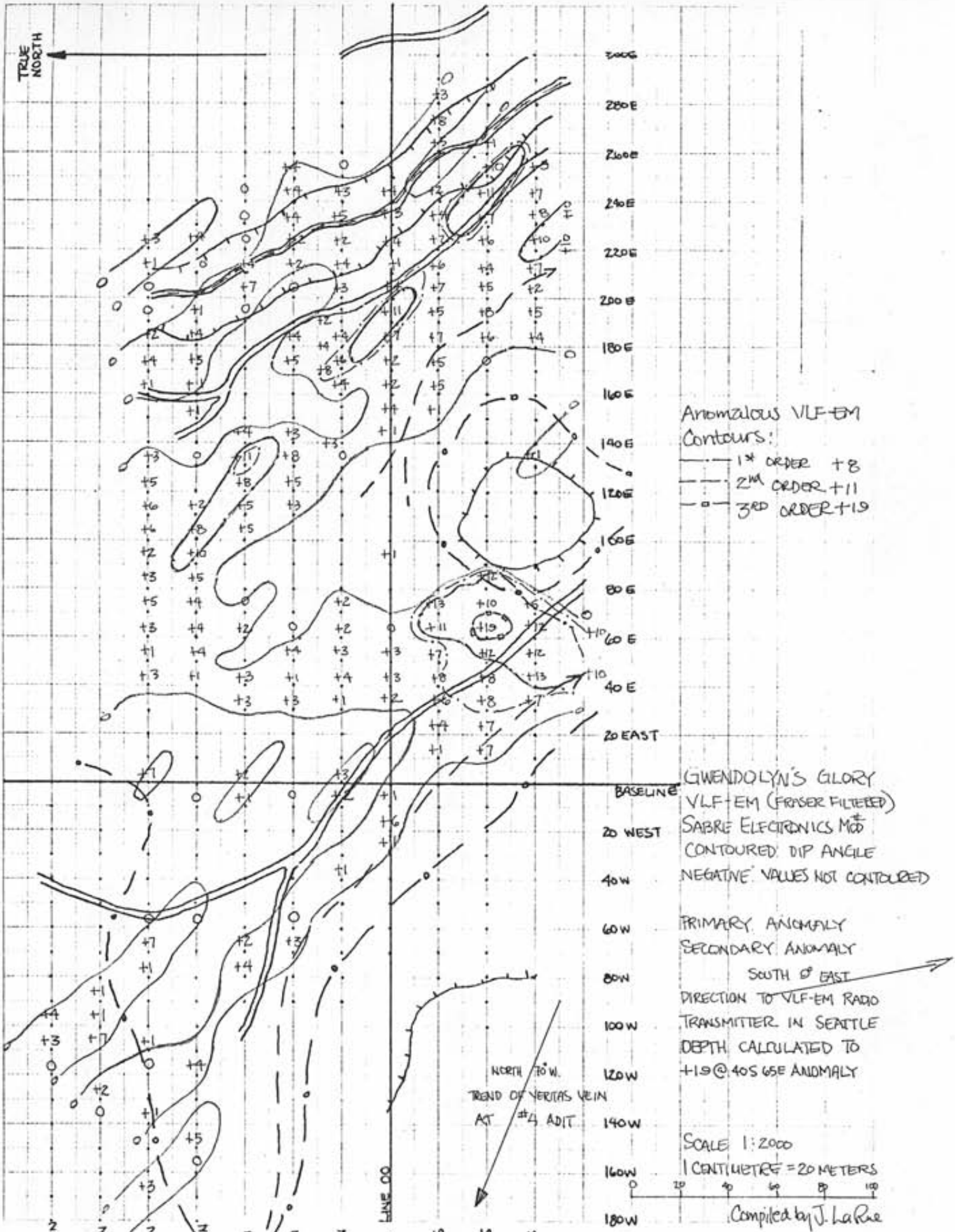

TRUE NORTH
300E
280E
260E
240E
220E
200E
180E
160E
140E
120E
100E
80E
60 E
40 E
20 EAST
BASELINE
20 WEST
40W
60W
80W
100W
120W
140W
160W
180W
N.S.
LINE 00
140N
120N
100N
80N
60
40N
20N
00
20S
40S
60S
Pb
GWENDOLYN'S GLORY
GEOCHEMICAL SURVEY
FOR LEAD IN SOIL
VALUES IN PPM
Anomalous Geochems
1ST ORDER
2ND ORDER
3RD. ORDER
SCALE 1:2000
1CM. = 20 METRES
METRES
0
20
40
60
80
100
Compiled: J. LaRue

PLAN MAP 11

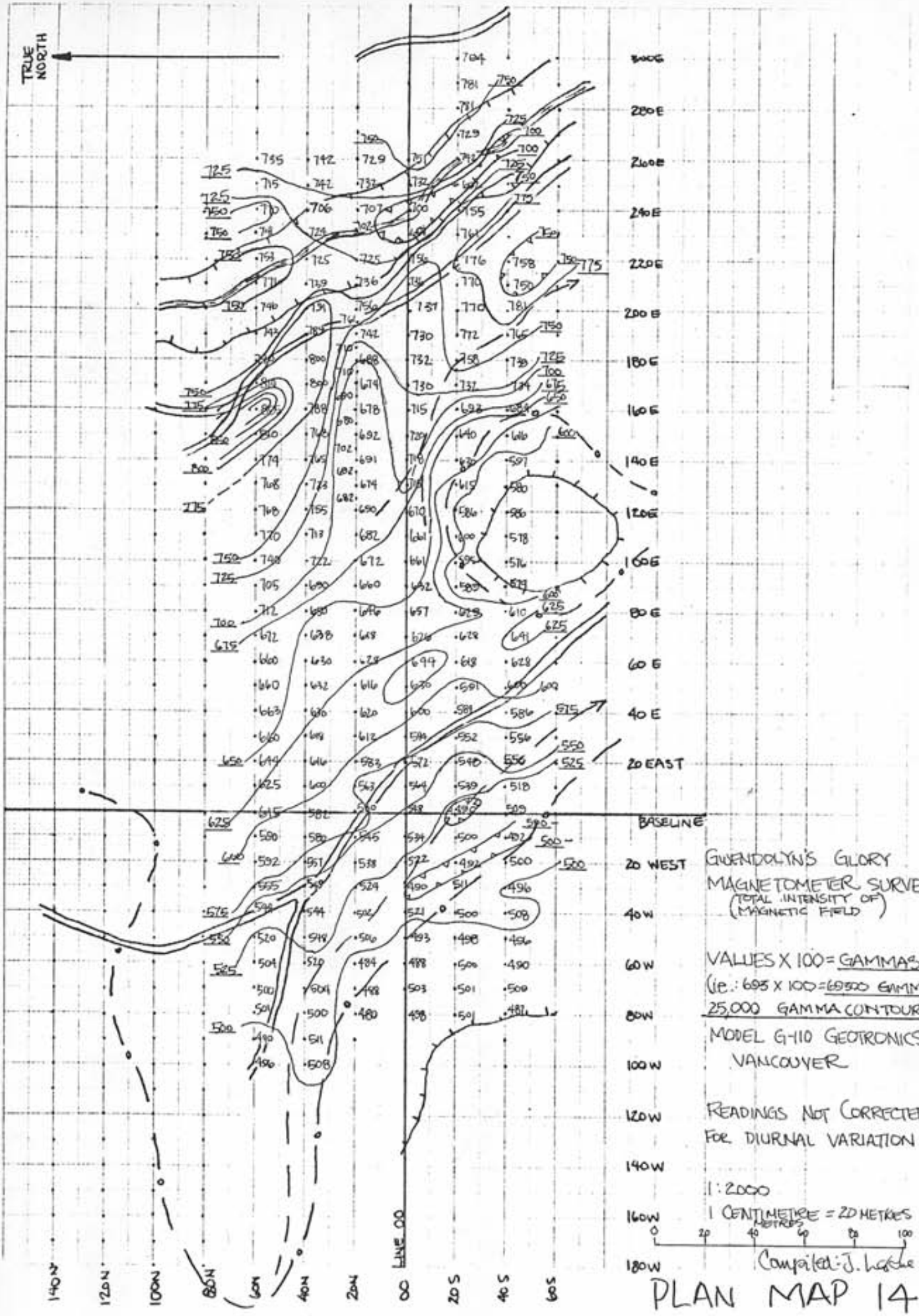

TRUE NORTH
300E
280E
260E
240E
220E
200E
180E
160E
140E
120E
100E
80E
60E
40E
20 EAST
BASELINE
20 WEST
40W
60W
80W
100W
120W
140W
160W
180W
140N
120N
100N
80N
60N
40N
20N
LINE 00
20S
40S
60S
Sb
GWENDOLYN'S GLORY
GEOCHEMICAL SURVEY
FOR ANTIMONY
IN SOIL
VALUES IN PPM
Anomalous Geochem
SCALE 1:2000
1 CENTIMETRE = 20 METRES
METRES
0
20
40
60
80
100

PLAN MAP 11


TRUE NORTH
300E
280E
260E
240E
220E
200E
180E
160E
140E
120E
100E
80E
60E
40E
20 EAST
BASELINE
20 WEST
40W
60W
80W
100W
120W
140W
160W
180W
420
440
360
350
400
550
390
400
400
440
510
460
LINE 00
Mn
GWENDOLYN'S GLORY
GEOCHEMICAL SURVEY
FOR MANGANESE
IN SOIL
VALUES IN PPM
Anomalous Geochem
SCALE 1:2000
1 CM. = 20 METRES
METRES
0 20 40 60 80 100
Compiled J. LaRue


TRUE NORTH
260E
240E
220E
200E
180E
160E
140E
120E
100E
80E
60E
40E
20 EAST
BASELINE
20 WEST
40W
60W
80W
100W
120W
140W
160W
180W
LINE 00
140N
120N
100N
80N
60N
40N
20N
00
20S
40S
60S
Anomalous VLF-EM Contours:
1st ORDER +8
2nd ORDER +11
3rd ORDER +19
GWENDOLYN'S GLORY
VLF-EM (FRASER FILTERED)
SABRE ELECTRONICS MOD
CONTOURED: DIP ANGLE
NEGATIVE VALUES NOT CONTOURED
PRIMARY ANOMALY
SECONDARY ANOMALY
SOUTH 0° EAST
DIRECTION TO VLF-EM RADIO TRANSMITTER IN SEATTLE
DEPTH CALCULATED TO +19 @ 40S 65E ANOMALY
NORTH 10°W.
TREND OF VERITAS VEIN AT #4 ADIT
SCALE 1:2000
1 CENTIMETRE = 20 METERS
0 20 40 60 80 100
Compiled by J. LaRue

PLAN MAP 13



GWENDOLYN'S GLORY
MAGNETOMETER SURVEY
(TOTAL INTENSITY OF MAGNETIC FIELD)

VALUES X 100 = GAMMAS
(ie.: 695 X 100 = 69500 GAMMAS
25,000 GAMMA CONTOURS

MODEL G-110 GEOTRONICS INSTS.
VANCOUVER

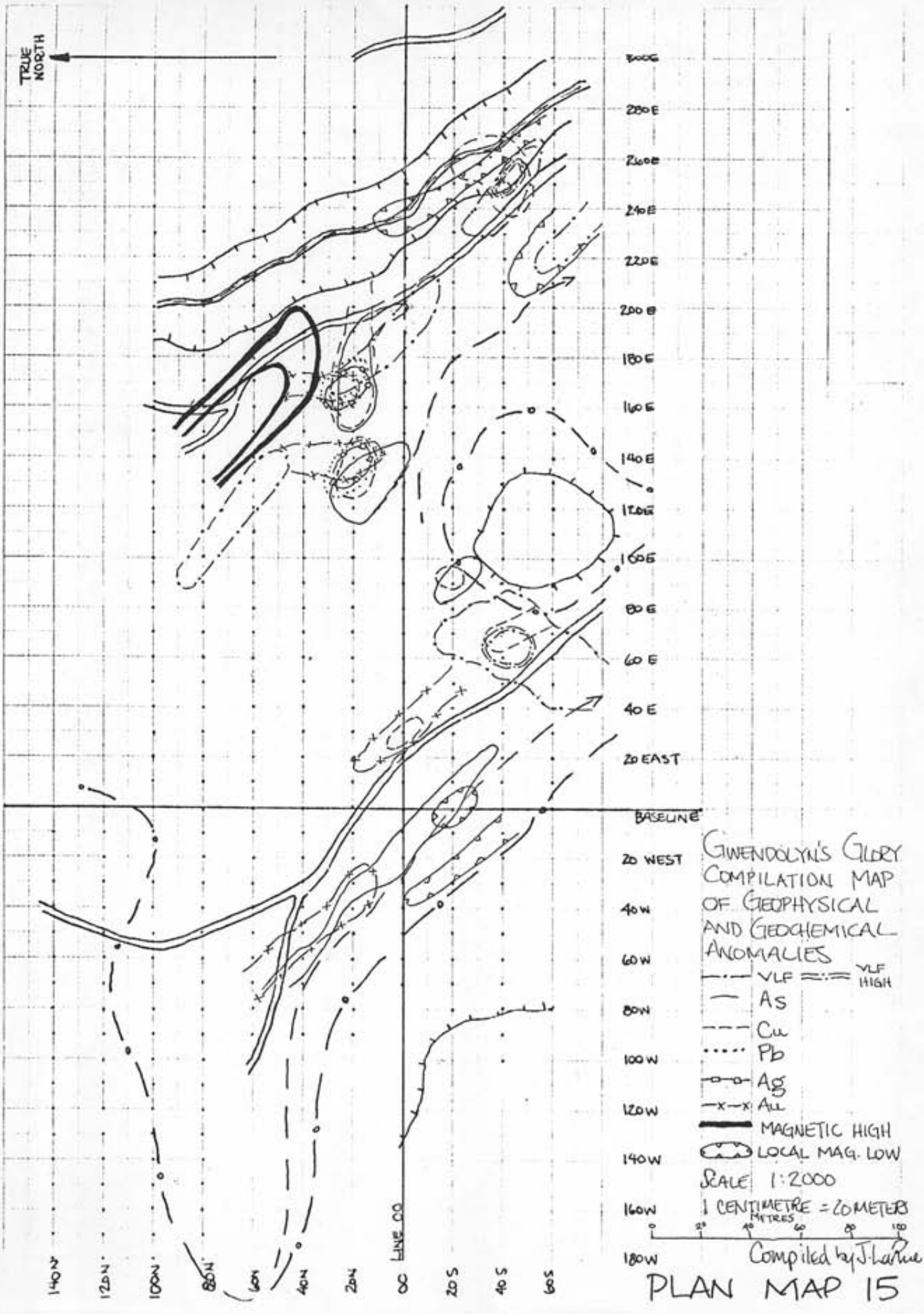
READINGS NOT CORRECTED
FOR DIURNAL VARIATION

1:2000
1 CENTIMETRE = 20 METRES

METRES 0 20 40 60 80 100

Compiled: J. Lasche

PLAN MAP 14


TRUE NORTH
300E
280E
260E
240E
220E
200E
180E
160E
140E
120E
100E
80E
60E
40E
20 EAST
BASELINE
20 WEST
40W
60W
80W
100W
120W
140W
160W
180W
140N
120N
100N
80N
60N
40N
20N
00 LINE
20S
40S
60S
GWENDOLYN'S GLORY
COMPILATION MAP
OF GEOPHYSICAL
AND GEOCHEMICAL
ANOMALIES
VLF
VLF HIGH
As
Cu
Pb
Ag
Au
MAGNETIC HIGH
LOCAL MAG. LOW
SCALE 1:2000
1 CENTIMETRE = 20METERS
METRES
0
20
40
60
80
100
Compiled by J. LaRue
PLAN MAP 15