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(Pearson Option)

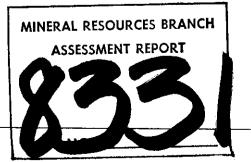
Diamond Drilling

Omineca Mining Division, B.C.

N.T.S. 94 E 2

September, 1980

L. Haynes



(Pearson Option)

Omineca Mining Division, B.C.

N.T.S. 94 E 2

September, 1980

L. Haynes

CLAIMS	RECORD #	EXPIRY DATE
Fin 1 (20 units)	3062 (7)	31 July 1982
Fin 2 (20 units)	3063 (7)	31 July 1982
Fin 3 (1 unit)	3064 (7)	31 July 1982
Fin 4 (20 units)	1864 (7)	3 July 1981
Fin 5 (8 units)	1865 (7)	3 July 1981
Fin 6 (6 units)	1946 (8)	3 Aug. 1982

Location: 57°14'N, 126°41'W

Owner: Bradford D. Pearson

Operator: Rio Tinto Canadian Exploration Ltd.

Work Performed: November 14 to December 17, 1979.

(Pearson Option)

Diamond Drilling

Omineca Mining Division, B.C.

N.T.S. 94 E 2

September, 1980

SUMMARY

The Fin claims cover a porphyry copper-gold prospect located in the Thutade Lake-Finaly River area of British Columbia. During November and December 1979 two diamond drill holes totalling 377 metres were drilled near the 'A' showing, a zone of copper carbonates coating fractures in an area of quartz stockwork. The showing is hosted by a highly altered and silicified granodiorite.

DDH 79-1 intersected two separate zones of interesting copper-gold mineralization. DDH 79-2 drilled 155 metres southwest of 79-1 intersected a weaker mineralized section in a less altered granodiorite.

Further diamond drilling is recommended to test the mineralization and alteration seen in the 'A' showing and intersected in holes 79-1 and 79-2.

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(Pearson Option)

Omineca Mining District, B.C.

Diamond Drilling

1. INTRODUCTION

The Pearson Option is a porphyry copper-gold prospect located in the Thutade Lake-Finlay River area of British Columbia. Two diamond drill holes totalling 388 metres were completed during the period from November 14 to December 17, 1979. The field work was supervised by Larry Haynes, a permanent staff member with Rio Tinto Canadian Exploration Ltd.

Results of the programme are discussed in the following report.

1.1 Location and Access

The Pearson Option (Fin Claims) is located in the Omineca Mining District, B.C., approximately 20 km northeast of the northern end of Thutade Lake and 1 km south of the Finlay River. The claims encompass an area of approximately 19 km² centering on Latitude 57⁰14'N and Longitude 126⁰41'W.

Access to the property is by helicopter. The drill programme was mobilized from Smithers, B.C. Men, equipment and supplies were moved by fixed wing aircraft to the Sturdee River airstrip approximately 27 km west of the property, then by helicopter.

1.2 Topography

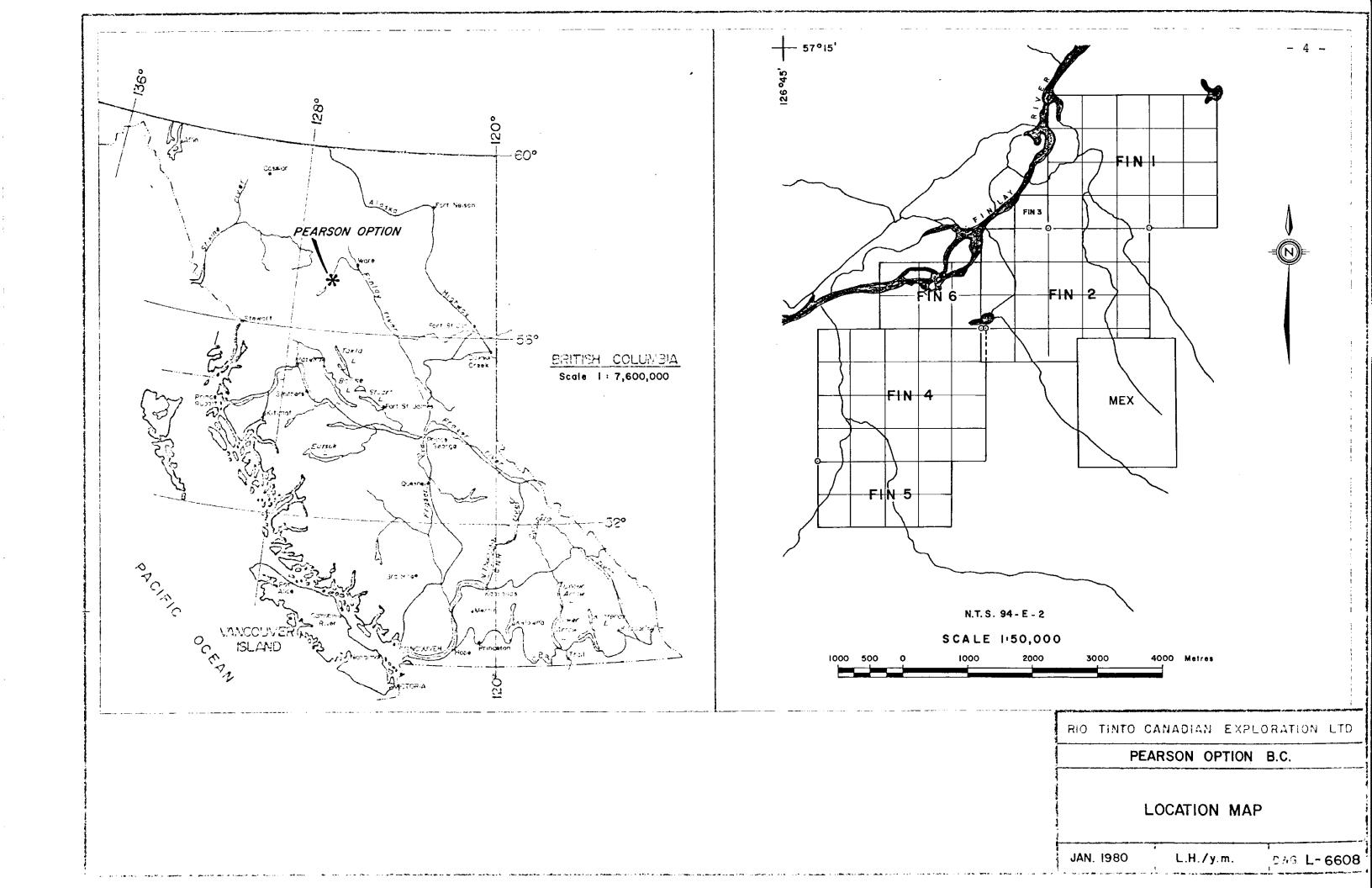
The Fin Claims encompass some 19 km² of relatively flat terrain on old terraces of the Finlay River. At this point the Finlay River flows northeast along a broad (5 km wide) valley through the Swannel Ranges. Elevations range from 1000 m to 1200 m above sea level.

1.3 Property and Claim Status

The Pearson Option currently consists of six mutually contiguous mineral claims totalling 75 units. The claims, their record numbers and anniversary dates are given in the table below. Map L-7566 shows the location of the diamond drill holes relative to the claim boundaries.

TABLE 1
Claim Status

Claim	Name	Record	Number	Anniver	sary Date
FIN 1	(20 units)	3062	(7)	31 July	1982
FIN 2	(20 units)	3062	(7)	31 July	1982
FIN 3	(1 unit)	3062	(7)	31 July	1982
FIN 4	(20 units)	1864	(7)	3 July	1981
FIN 5	(8 units)	1865	(7)	3 July	1981
FIN 6	(6 units)	1946	(8)	3 Aug.	1982



1.4 History and Previous Work

The Fin Claims were optioned by Riocanex from Bradford D. Pearson in October 1978. Pearson had staked the Fin claims during September 1978 to cover a porphyry coppergold-molybdenum prospect that he had identified through reviewing B.C. Ministry of Mines Assessment Reports.

The Fin Claims cover portions of an area that was worked by Kennco Exploration (Western) Ltd., during the period June 1968 to April 1973. Kennco's work included soil and silt sample surveys, ground and airborne magnetometer surveys, reconnaissance I.P. and geological mapping. Details of this work is documented in B.C. Dept. of Mines Assessment Reports 1846, 1886, 1983, 2035, 2326, 2380, 3031, 3120, 3266, and 4396.

During the period from June 6, 1979 to August 16, 1979 Riocanex mapped the property at a scale of 1:5,000 and carried out soil and silt sampling over most of the property. The results of this work led to the diamond drill programme. A summary of the 1979 summer programme is contained in an earlier report and has been filed for assessment purposes.

1.5 Work by Riocanex (Nov.-Dec. 1979)

A diamond drilling programme commenced on November 14 and continued until December 1979. During this period two BQ holes totalling 388 metres were drilled.

2. DIAMOND DRILLING

Two BQ diamond drill holes 79-1 and 79-2 were drilled during November and December 1979. Location of these holes relative to the claim boundary is shown on map L-7566.

Hole 79-1 was drilled vertically to a depth of 211 metres to test a surface showing ('A' showing) of malachite stained quartz stockwork in a highly altered granodiorite. Hole 79-2 was spotted 155 metres southwest of 79-1 and drilled vertically to a depth of 177 metres. The purpose of hole 79-2 was to test the lateral extent of mineralization seen at the 'A' showing. Drill logs for holes 79-1 and 79-2 are included in the report as Appendix A. A general disscussion of the results of the drilling follows.

Hole 79-1 was collared on the 'A' showing, the largest area of copper mineralization found on the property. Here a highly altered granodiorite intrudes a series of porphyritic dacite flows. Both the volcanics and intrusive are cut by a porphyritic felsite dike. The mineralization occurs as copper carbonates coating fractures in an area of quartz stockwork with veinlets ranging from 0.5 to 1.5 cm. The stockwork is found in the altered intrusive and not in the surrounding volcanics. Mineralization is confined to a high pyrite (3-5%) and high magnetite (3-5%) area and is surrounded by a highly fractured, phyllicly altered and iron stained zone.

Hole 79-1 intersected two zones of stockwork mineralization and bottomed in unaltered granodiorite. The mineralization extends from surface to 51.0 metres and again from 102.0 to 127.5 metres. The granodiorite in these sections is intensly altered. The alteration assemblage consists of quartz-sericite-pyrite-chlorite with lesser gypsum and epidote. The mineralization consists of disseminated chalcopyrite, pyrite and magnetite. Both magnetic and pyrite occur as large clusters and veinlets. The upper mineralized section in 79-1 averaged 51 metres of 4.1 g/t Ag, 0.7 g/t Au and 0.27% Cu. The lower 25.5 m section averaged 3.1 g/t Ag, 0.7 g/t Au and 0.34 % Cu. The mineralized and altered zones in 79-1 are in sharp contact with the unaltered zones and no copper mineralization was found in the fresh granodiorite.

Hole 79-2 drilled 155 metres southwest of 79-1 was collared in a fine grained intensely silicified granodiorite. The hole intersected a weakly mineralized section from 60.0 to 144.0 metres which assayed 1.2 g/t Ag, 0.15 g/t Au and 0.10% Cu.

The mineralization consists of disseminated, fine grained chalcopyrite and pyrite. Pyrite also occurs as widely spaced veinlets. The mineralized zone differs from hole 79-1 in that the quartz veins are poorly defined, magnetite content is less and the chlorite-sericite alteration is much weaker. Gypsum coated fractures are rare and only occur in the lower portions of the hole. The granodiorite in this zone contains up to 30% Kspar. Kspar was also seen in hole 79-1 in the lower mineralized section. In thin section the Kspar forms fine grained interlocking aggregates with quartz, suggesting that it accompanied the silicification and is not primary.

Assay results for 79-1 and 79-2 are included as Appendix B and are plotted against the drill sections in drawing D-7567.

All core was removed from the property and stored at the Riocanex warehouse in North Vancouver.

3. CONCLUSIONS AND RECOMMENDATIONS

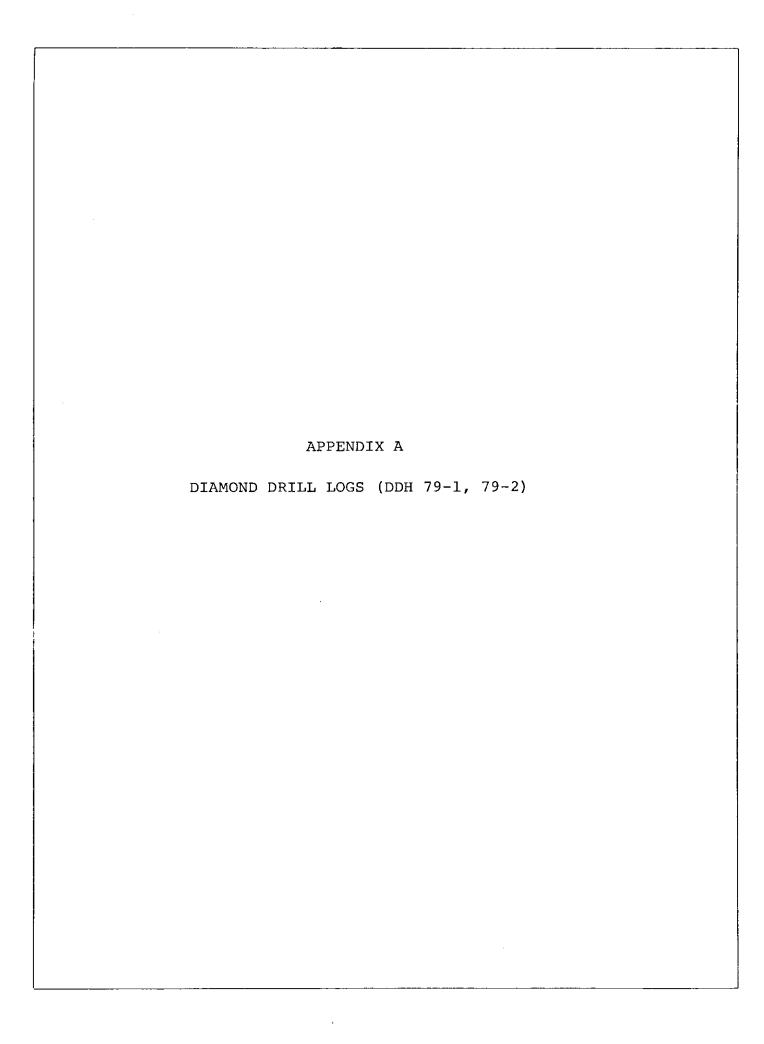
The copper-gold bearing quartz stockwork intersected in hole 79-1 suggests the presence of a large prophyry system. Alteration (silicification, anhydrite veining, introduction of magnetite) seen in both holes 79-1 and 79-2 further suggest a broad extent to this system.

Further diamond drilling is recommended to test for the extension of mineralization intersected in hole 79-1.

Respectfully submitted
RIO TINTO CANADIAN EXPLORATION LIMITED

L. Hangues

Larry Haynes



LOCATION : 26 + 50 W, 5 + 50 N AZIMUTH :		DRILL RECORD	HOLE NO: 79-1 PROPERTY: Pearson Option
DIP : -90	LENGTH : 211.2 m	ELEVATION : 1080 m	Claim No.: FIN 4
STARTED: November 27, 1979	CORE SIZE : BQ	DATE LOGGED : Dec. 15	SECTION :
COMPLETED: December 1, 1979	DIP TESTS :		LOGGED BY : L. Haynes
PURPOSE : To test the mineralize	d 'A' showing		CONTRACTOR: Drilcor Industries Ltd.

Me t from	reage	DESCRIPTION	SAMPLE Nº	Metro from	eage to	LENGTH	Ag g/t	Au g/t	Cu %	Core Recovery
0	1.8	Casing								
1.8	51.0	Quartz- pyrite - magnetite stockwork in a		1.8	51.0	49.2	4.1	0.7	0.27	30-605
		highly altered (silicified), strongly magnetic, fine grained, pale red-brown granodicrite. The silicification has destroyed most of the original							-	
		texture. Composition of the granodiorite is:								
		15% Quartz eyes (0.5 - 1 mm)								
		45% Orange (iron stained) plagioclase								
		35% Magnetite-mostly fine grained disseminations								
		and clusters with minor veinlets and fracture coatings								
		5% Fine grained biotite						ļ <u>.</u>		
				-						
	1	<u> </u>		1		1		<u> </u>	L1	

	RIO TINTO CANADIAN DIAMOND	DRILL RE					HOLE NO:	79-1			
							PAGE Nº: 2 of 6				
Metreage	DESCRIPTION	SAMPLE Nº	Metr from	eage fo	LENGTH				Ī		
	The stockwork consists of thin quartz, pyrite and magnetite veinlets and forms up to 10% of the rock.										
	Quartz veinlets are very light grey in colour and average 4 mm in width. Veinlets are parallel and at 40° to c/a			· ·- · ·							
	Spacing averages one veinlet every 10-15 cm.			I		ļ			-		
	Pyrite veinlets average 1 mm in width and are vertical to near vertical (10-20% to										
	c/a). The pyrite veinlets cut both the quartz and magnetite veinlets and show occassional offsets.							· · · · · · · · · · · · · · · · · · ·			
) }	Chalcopyrite (0.5%) occurs as disseminations in the granodiorite and occasionally with the quartz and pyrite veinlets.			<u> </u>							
	Core in this section was badly broken and fractured. Recovery was poor, ranging from 30-60%.								- +		
	0-16.m				ļ						
-	Malachite staining on fractures			 	· · · · · · · · · · · · · · · · · · ·						
	36-42 m Hematite coating fractures					-					
						_					
		i							<u> </u>		

		RIO TINTO CANADIAN DIAMOND			LIMIT	red		HOLE NO	79-1			
								PAGE Nº: 3 of 6				
M from	letreage	DESCRIPTION	SAMPLE Nº	Met from	reage to	LENGTH				Core Recovery		
51	102	Ground is highly fractured and badly broken with largest core 7 - 10 cm long, averaging 3 cm in length. Good recovery.								90%		
		Fine grained, slightly porphyritic, fresh, white to greyish pink granodiorite.										
		5% Plagioclase-phenocrysts										
		70% Plagicclase- fine grained. The feldspars are variably iron stained. Staining appears to start in the core of the plagicclase and may or may not stain the rims.								•		
		10-15% Quartz					-					
		5 - 10% Mixed biotite and hornblende			 							
		2-5% Disseminated pyrite							-4			
		Minor chlorite and gypsum occur as vein- lets and fracture coatings										
		51 - 62 m Granodiorite changes from white to grey- ish pink.										

		RIO TINTO CANADIAN DIAMOND							HOLE	79-1		
									PAGE Nº 4 of 6			
letr e a	ge to	DESCRIPTION	SAMPLE Nº	Met from	reage	LENGTH	Ag g/t	Au e/t	Cu %	į	Core Recove	
		66-70 m		ļ		ļ;		+				
		Intense chlorite alteration. Chlorite	ļ	ļ	-			<u> </u>	 	-		
		altering biotite and as veinlets forms			-	-						
·		up to 30% of the rock.			1	-						
102	127.5	Very fine grained, grey to black, highly		102	127.5	25.5	2 1	0.7	0.34		50-70	
				102		1 23.5	J.L	1 0.7	. 0.34		——————————————————————————————————————	
		altered granodiorite (2).			-							
		The original texture of the rock is.	ļ		- i	ļ			ļ			
		obscured by intense chlorite - gypsum -	ļ					-i	1	+-		
		pyrite - quartz veinlets, giving an mylonitic texture.										
		Thin section description gives the		<u> </u>		-			+			
		following composition.				-						
		25% Gypsum - abundant veinlets and				 						
		aggregates of small grains	ļ			 		+	 		- :	
		25% Kspar - dominates the vein free				<u> </u>		1				
		portion of the rock	ļ	-	 		<u> </u>				+	
		15% Quartz as grains and minor veinlets			-	<u> </u>		-				
		15% chlorite grows in veinlets of pyrite				<u> </u>						
		10% pyrite as veinlets and clumps	<u> </u>			 						
		associated with veinlets				+						
		10% magnetite as fine grained dissemin-	 		-			-	:		-+	
		ations and clumps	1	†		1		1				
		Minor epidote and sericite are present				1	+	1	1			
			1	1		•						
		k	1									

	·	RIO TINTO CANADIAN DIAMOND			CHAIL I		HOLE NO	79-1			
							PAGE NO:				
Metr	eage to	DESCRIPTION	SAMPLE Nº	Metr from	eage to	LENGTH			Core Recover		
127.5	211.2	Medium to coarse grined, pink, fresh to weakly altered granodiorite.							100%		
		Mode.									
		15% Quartz- pinkish anhedral grains									
		45% Plagioclase - iron stained			-	<u> </u>					
		15% Kspar									
		10% Biotite- large, relatively fresh grains									
		5% Pyrite mostly as dissemination, possibly replacing the mafics			ļ						
		5% gypsum as veinlets and fracturing coatings									
		5% Chlorite and epidote pseudomorphing biotite									
		140.0. 144.5 Small 10_cm_breccia_of_granodiorite									
		fragments in a chlorite matrix 185.0 - 185.5, 187.0 - 188.0									
		Zone of white granodiorite similar to interval from 51 to 62.0 m.									
M.L. 269			l	l	l	i					

	RIO TINTO CANADIAN DIAMOND					HOLE	79-1			
						PAGE Nº: 6 of 6				
Metreage from to	DESCRIPTION	SAMPLE Nº	Metr	eage	LENGTH					
-		- '''						_		
	192.0 = 192.6			t						
	Zone of intense chlorite/epidote veining.									
	Veinlets are mostly chlorite and occasion-									
	ally have epiodite cores.			!	- 					
								_		
	194.0 - 211.2			-				_		
	Irregular spaced 1-3 cm dia., dark, round			†		*		_		
	to oval patches of fine grained grey			 				_		
	quartz and sericite		l	 	 					
·			·					_		
	Gypsum (anhydrite) occurs throughout this			<u> </u>				_		
	section of granodiorite as thin (1 mm)			 				_		
	veinlets at several directions to the									
	core axis (10°, 40°, 50°). Veinlets are			†				·		
	spaced every 20-30 centimetres.	·								
				ļ						
	The granodiorite is weakly fractured									
	and shows a general increase in grain size			†	 		 			
	with depth.							_		
								_		
	Chlorite veinlets and disseminated pyrite							_		
	decrease at depth.	!		 				-		
		1						-		
211.2	END OF HOLD			+	<u> </u>		<u> </u>	\vdash		
11.4	END OF HOLE	1		 				-		
		 	 	 	• • • • • • • • • • • • • • • • • • • •	1		:		
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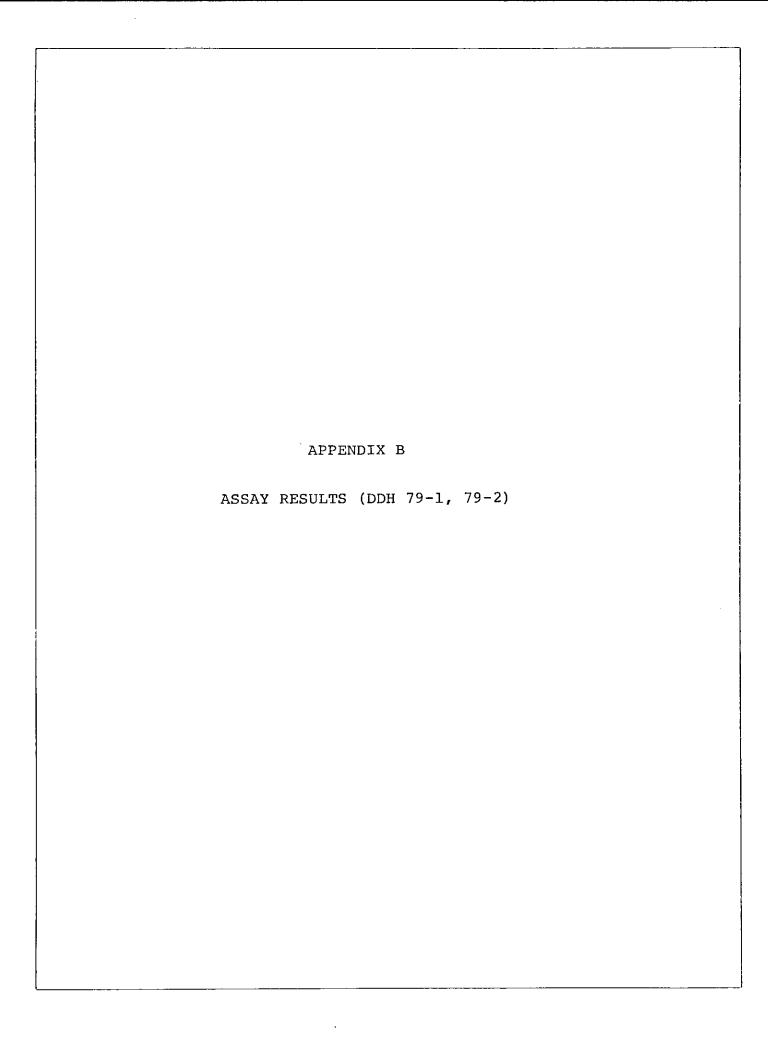
27 + 50W, 5 + 50N				_IMI I E I) <u> </u>	PROPE	RTY:): ₇₉₋₂	
	LENGTH : 177.5 m	ELEVAT	ION :	1080	_	Claim	No.:	FIN 4			
cember 3, 1979	CORE SIZE : B Q	DATE L	OGGED :	Dec. 16	5						
December 6, 1979	DIP TESTS :					LOGGE	BY:	L. Hay	nes		
	e 'A' showing					CONTRA	ACTOR:	Drile	or Indus	stries l	.td.
e DE		SAMPLE Nº	Met from	reage to	LENGTH					R	Core ecovery
8 Casing							ļ				0.05
											90%
55% Plagiocal	se (albite) - iron stained	1									
diameter with	larger grains giving the										
10% Sericite											
10% Chlorite											
Minor epidote	and gypsum.										
	* · · · · · · · · · · · · · · · · · · ·	+			 						
	cember 3, 1979 December 6, 1979 To test for extension of the DE Second	LENGTH: 177.5 m Comber 3, 1979 December 6, 1979 DIP TESTS: To test for extension of the 'A' showing Becaning Becaning Becaning Becaning Becaning Becanodiorite. Thin section description gives the following composition 55% Plagiocalse (albite) - iron stained 15% Quartz grains average 1 mm in diameter with larger grains giving the porphyritic effect.	LENGTH: 177.5 m ELEVAT Comber 3, 1979 December 6, 1979 DIP TESTS: To test for extension of the 'A' showing Be DESCRIPTION Casing Be Casing Be Casing Be Casing Be Casing Be Casing Be Casing Composition Be Casing Composition Composition	LENGTH: 177.5 m ELEVATION: Cember 3, 1979 CORE SIZE: DATE LOGGED: December 6, 1979 DIP TESTS: To test for extension of the 'A' showing E DESCRIPTION SAMPLE No from 1 from 2 from 2 from 3 granodiorite. Thin section description 2 gives the following composition 2 from 3 from 3 from 3 from 4 from 4 from 5 from 6 from 7 from 7 from 6 from 7 from 7 from 7 from 7 from 8 from 6 from 7 from 8 from 7 from 8 from 7 from 8 fro	LENGTH: 177.5 m ELEVATION: 1080 Comber 3, 1979 CORE SIZE: DATE LOGGED: Dec. 16 December 6, 1979 DIP TESTS: To test for extension of the 'A' showing Be DESCRIPTION SAMPLE Netreage from to to to grandoicrite. Thin section description gives the following composition 55% Flagiocalse (albite) - iron stained 15% Quartz grains average 1 mm in diameter with larger grains giving the porphyritic effect. 10% Sericite 10% Chlorite 5% Pyrite clumps and as wide spaced vuggy quartz-pyrite veinlets	LENGTH: 177.5 m ELEVATION: 1080 Comber 3, 1979 CORE SIZE: BQ DATE LOGGED: Dec. 16 December 6, 1979 DIP TESTS: To test for extension of the 'A' showing BESCRIPTION SAMPLE Netreage from to to test for extension of the 'A' showing BESCRIPTION SAMPLE Netreage from to to test for extension of the 'A' showing BESCRIPTION SAMPLE Netreage from to test for extension of the 'A' showing BESCRIPTION SAMPLE Netreage from to test from the section description granodiorite. Thin section description gives the following composition S5% Plagiocalse (albite) - iron stained 15% Quartz grains average 1 mm in diameter with larger grains giving the porphyritic effect. 10% Sericite 10% Chlorite 5% Pyrite clumps and as wide spaced vuggy quartz-pyrite veinlets Minor epidote and gypsum.	DIAMOND DRILL RECORD LENGTH: 177.5 m ELEVATION : 1080 Claim Comber 3, 1979 CORE SIZE: BQ DATE LOGGED: Dec. 16 SECTION December 6, 1979 DIP TESTS: LOGGED To test for extension of the 'A' showing CONTROL BOUND SAMPLE NO From to LENGTH NO From to LENGTH BUENGTH NO SAMPLE NO From to LENGTH BUENGTH NO SAMPLE NO From to LENGTH BUENGTH NO STANDED NO SAMPLE NO FROM TO SECURITY SAMPLE NO SECURITY	DIAMOND DRILL RECORD LENGTH : 177.5 m ELEVATION : 1080 Claim No.:	DIAMOND DRILL RECORD PROPERTY : FEARSON PROPERTY : FEARSON	DIAMOND DRILL RECORD LENGTH: 177.5 m ELEVATION: 1080 Claim No.: FIN 4 Comber 3, 1979 CORE SIZE: BQ DATE LOGGED: Dec. 16 December 6, 1979 DIP TESTS: LOGGED BY: L. Haynes To test for extension of the 'A' showing CONTRACTOR: Drilcor Indus B	DIAMOND DRILL RECORD HOLE NO : 79-2

		RIO TINTO CANADIAN DIAMOND						HOLE NO	79-2	
								PAGE Nº	2 of 5	
Metr from	reage to	DESCRIPTION	SAMPLE Nº	Met from	reage	LENGTH				Core
11.8	16.8	Fine grained brownish-pink Rhyolite dyka.								100%
		A few white Kspar and mafic laths are visible in hand specimen.								
		Thin section description gives the following composition								
		60% Kspar			ļ					
		30% Quartz								
		5 % Plagioclase								
		3% Biotite					-			
		2% Pyrite								-
16.8	68.5	As from 1.8 to 11.8 m, light grey, fine grained, slightly porphyritic granodiorite.								80%
		Silicification varies from moderate to intense, however in most cases a relic texture remains.								
		Irregular thin (0.5mm) quartz veinlets are space every 2- to 30 cm.								
		37.4 m 10 cm quartz-pyrite vein at 60° to c/a with disseminated chalcopyrite.								

	RIO TINTO CANADIAN DIAMOND			LIMIT	ED ·			HOLE N	ı ç : 79−2	
								PAGE N	9: 3 of 5	
Metreage from to	DESCRIPTION	SAMPLE Nº	Metre from	age to	LENGTH	Ag g/t	Au g/t	Cu %		Core Recovery
	43-49 m Badly broken ground, brecciated, possible shear zone containing fragments of fresh granodiorite.									
	48.2 - 48.5 m		 		ļ		 			
	Zone of quartz, clay and pyrite veinlets.			ļ						
68.5 147.0	Fine grained, pink silicified granodiorite.		69.0	147.0	78.0	1.2	0.15	0.10		907
	Mode:				ļ					
	45% Feldspar as fine grained groundmass									
	40% Quartz 30% Fine grained quartz									
	5% Quartz eyes 5% Irregular veinlets							i		
	10% Mafics, fine grained clusters of bio- tite and hornblende. Distribution on the mafics is extremely variable.									
	3-5% Pyrite as veinlets and disseminations									
	1-2% Magnetite, mostly disseminated with rare discontinuous veinlets			-						
	tate discontinuous veiniets				 					
				-			+			
				-			<u> </u>			_

	RIO TINTO CANADIAN DIAMOND					HOLE NO	79-2
						PAGE Nº	4 of 5
Metreage om to	DESCRIPTION	SAMPLE Nº	Metreage from	to LENG	этн		Cod Recove
	The pyrite and quartz form a weak stock- work. Veinlets vary in width from 1 to 5						
	mm and range in spacing from every 1 to 10 cm. Most of the veinlets are at 45° to						
	the core axis. In places veinlets are						
	vuggy.						
	Chalcopyrite occurs as dissemination within the granodiorite and quartz-pyrite						
	veinlets.						
	Occassional fractures are coated with pink (iron stained) gypsum.						
	122.6 - 140.0 m Badly broken ground, poor (40%) recovery Abundant pyrite (up to 10%) as seams, cubes, and dissiminations.						
	135.6 m Rare epidote fracture coatings.						
147 177.5	Fine to medium grained, pink, slightly prophyritic, weakly altered granodiorite.						
	Alteration minerals include sericite, chlorite, gypsum, quartz and pyrite.						

		DIAMOND	DRILL RE	CORD				PAGE NO	79-2	
								PAGE NS	5 of 5	
Metr from	eage to	DESCRIPTION	SAMPLE Nº	Metr from	eage to	LENGTH			F	Rec
		Composition of the granodiorite is:								
		35% Kspar grains, in part sericitized								_
		35% Quartz both primary phenocrysts and matrix as well as secondary patches and Veins								+
		10% Sericite, very fine grained								_
		5% Gypsum as veins and fracture fillings								1
		10% Pyrite as disseminations and veinlets								_
		5% Chlorite as fine veinlets and clumps							+	_
		Rock is competent but strongly fractured with fracture density one per 5-10 cm. The				+				_
		granodiorite is the same as in the bottom of 79-1. It shows the same trend as								İ
		well, decreasing chlorite-pyrite veinlets with depth and an increase in grain size								\pm
		with depth.			 				+	\dashv
177.5		END OF HOLE								\pm
					ļ			-		_
					ļ			-		\dashv
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	-					+	-	-		
			-			+				
					<u> </u>					+
R A M.L. 269								ll		



PEARSON OPTION B.C. DRILL HOLE ASSAYS

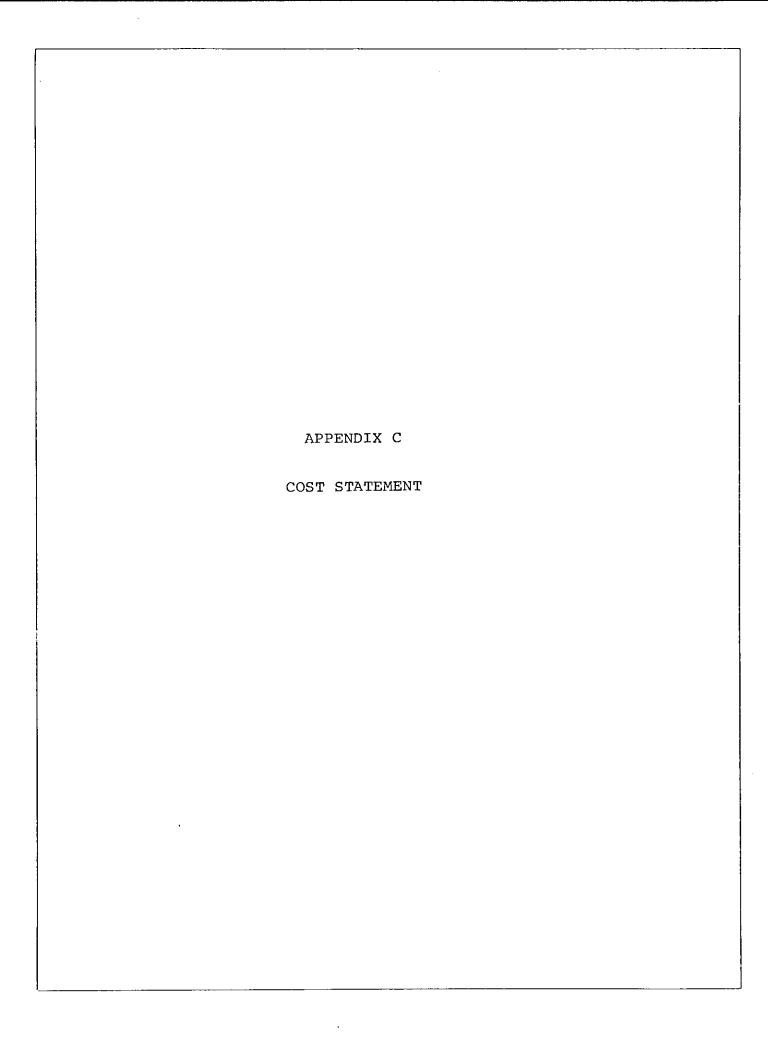
Hole 79-1

From	To	Length (m)	%Cu	Au oz/t	Au g/t	Ag oz/t	Ag g/t
	3.0 6.0 9.0 12.0 15.0	3.0 3.0 3.0 3.0 3.0	0.13 0.18 0.20 0.22 0.38	0.016 0.018 0.008 0.016 0.020	0.55 0.62 0.27 0.55 0.69	0.10 0.10 0.11 0.09 0.15	3.43 3.43 3.77 3.09 5.14
18.0 21.0 24.0	18.0 21.0 24.0 30.0 33.0	3.0 3.0 3.0 6.0 3.0	0.41 0.40 0.32 0.25 0.29	0.033 0.035 0.020 0.018 0.021	1.13 1.20 0.69 0.62 0.72	0.20 0.18 0.13 0.10 0.12	6.86 6.17 4.46 3.43 4.11
36.0 39.0 42.0 45.0	36.0 39.0 42.0 45.0 47.0 51.0	3.0 3.0 3.0 3.0 3.0	0.25 0.27 0.22 0.26 0.21 0.36	0.026 0.022 0.020 0.017 0.008 0.012	0.89 0.75 0.69 0.58 0.27 0.41	0.08 0.09 0.09 0.11 0.09 0.15	2.74 3.09 3.09 3.77 3.09 5.14
99.0 1 102.0 1 105.0 1 108.0 1 111.0 1	.05.0 .08.0 .11.0	3.0 3.0 3.0 3.0 3.0	0.09 0.49 0.30 0.25 0.29	0.006 0.025 0.011 0.013 0.014	0.21 0.86 0.38 0.45 0.48	0.05 0.13 0.09 0.07 0.07	1.71 4.46 3.09 2.40 2.40
114.0 1 117.0 1 120.0 1 123.0 1	.20.0 .23.0	3.0 3.0 3.0 4.5	0.32 0.32 0.41 0.36	0.016 0.020 0.033 0.027	0.55 0.69 1.13 0.93	0.09 0.07 0.10 0.09	3.09 2.40 3.43 3.09
Average	<u>:s</u>						
0.0 102.0 1		51.0 25.5	0.27 0.34	0.020 0.020	0.69	0.12	4.11 3.09

PEARSON OPTION B.C. DRILL HOLE ASSAYS

Hole 79-2

From	To	Length (m)	%Mo	8Cu	Au g/t	Ag g/t
0.0 6.0 12.0 18.0 24.0	3.0 9.0 15.0 21.0 27.0	3.0 3.0 3.0 3.0 3.0		0.03 0.03 <0.01 0.02 0.04	0.10 0.08 0.02 0.10 0.08	1.5 0.5 0.5 0.5 0.5
30.0 36.0 42.0 48.0 54.0	33.0 39.0 45.0 51.0 57.0	3.0 3.0 3.0 3.0 3.0	(0.001	0.03 0.06 0.03 0.04 0.02	0.01 0.08 0.14 0.08 0.08	0.5 0.5 0.5 1.5
60.0 69.0 72.0 75.0 78.0	63.0 72.0 75.0 78.0 81.0	3.0 3.0 3.0 3.0 3.0	0.005 0.004 0.002 0.003	0.06 0.10 0.10 0.09 0.09	0.14 0.30 0.30 0.20 0.12	1.0 1.5 1.5 1.0
81.0 84.0 87.0 90.0 93.0	84.0 87.0 90.0 93.0 96.0	3.0 3.0 3.0 3.0 3.0	0.004 0.004 0.006 0.002 0.003	0.11 0.10 0.09 0.08 0.16	0.12 0.10 0.08 0.22 0.14	1.0 1.0 1.0 1.8 2.5
96.0 99.0 102.0 105.0 108.0	99.0 102.0 105.0 108.0 111.0	3.0 3.0 3.0 3.0 3.0	0.002 0.002 0.002 0.004 0.002	0.08 0.07 0.10 0.11 0.09	0.26 0.14 0.10 0.12 0.14	1.5 1.0 0.5 1.5
111.0 114.0 117.0 120.0 123.0	114.0 117.0 120.0 123.0 126.0	3.0 3.0 3.0 3.0 3.0	0.002 0.001 0.002 0.001 0.001	0.12 0.11 0.10 0.09 0.07	0.26 0.28 0.12 0.12 0.12	1.0 1.0 0.5 0.5
126.0 129.0 132.0 135.0 138.0	129.0 132.0 135.0 138.0 144.0	3.0 3.0 3.0 3.0 6.0	0.002 0.002 0.004 0.002 0.001	0.09 0.14 0.11 0.08 0.14	0.14 0.10 0.08 0.22 0.14	1.0 1.5 1.0 0.5 1.8
144.0 150.0 156.0 162.0 168.0 174.0	147.0 153.0 159.0 165.0 171.0	3.0 3.0 3.0 3.0 3.0 3.5		0.11 0.04 0.01 0.01 0.01 0.02	0.04 0.04 0.01 0.01 0.01 0.14	1.0 0.5 0.5 0.5 0.5
Averag	<u>e</u>					
69.0	147.0	78.0	0.003	0.10	0.15	1.2

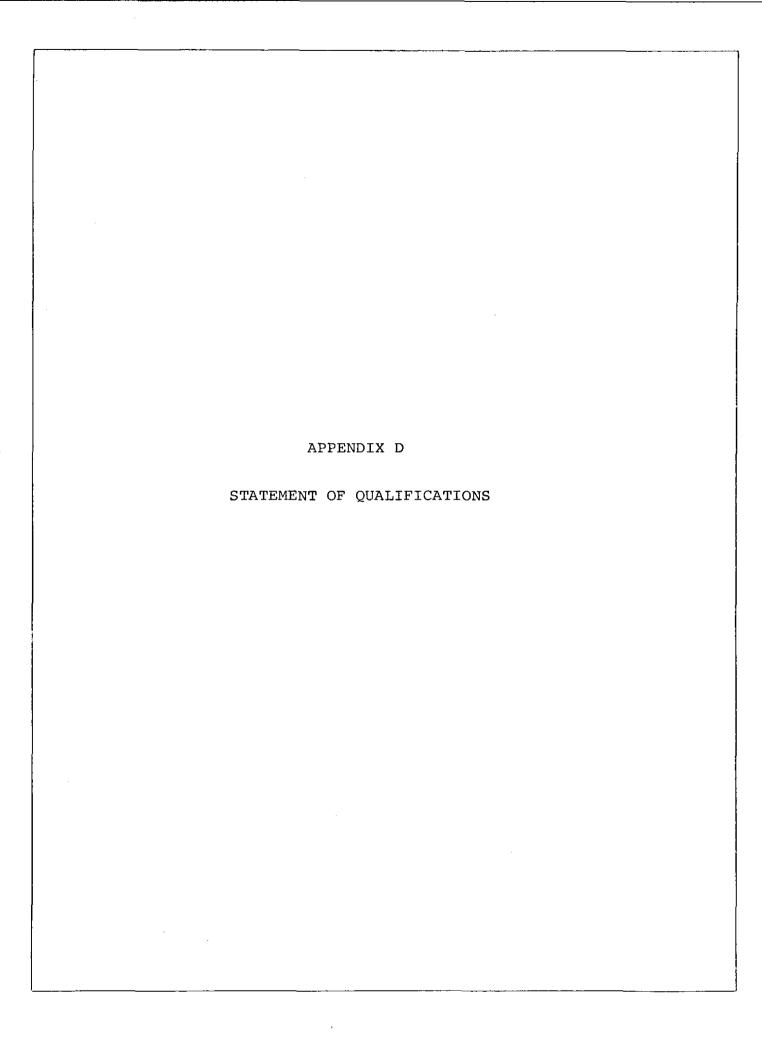


PEARSON OPTION

DIAMOND DRILLING

14 NOVEMBER 79 - 17 DECEMBER 79

SALARY AND WAGES		
2 men, 15 Nov - 17 Dec 64 man days @ \$55		\$ 3,520
BENEFITS @ 20% of salaries & wages		704
RIOCANEX EQUIPMENT		
64 man days @ \$3		192
RENTAL EQUIPMENT		
Chain-saw rentals Gen. McCullock 1250, 32 days @ \$5 Traeger SSB50C radio, 32 days @ \$6	\$ 160 192	407
Bowmac GMC 2x4 PU, 4-6 Dec @ \$25	<u>75</u>	427
DIAMOND DRILLING		
Drilcor Industries Ltd.		40,318
SUPPLIES		228
ASSAYS		
Chemex, 6 for Cu, Ag @ \$11 Bondar-Clegg, 4 for Au, Ag, Cu @ \$13.50	\$ 66 54	
Rossbacher Lab, 82 for Au, Ag, Cu @ \$12.50	1025	1,145
FIXED WING		
Knight Air Ltd., 11-12 Dec	\$4506	
Smithers Air Svc, 14 Nov - 6 Dec, DHC 2, Beaver, Otter	9234	13,740
HELICOPTER		
Okanagan, 8 Oct - 29 Dec, B206 51.1 hrs @ \$351		17,927
REPORT PREPARATION		933
		
		\$79,134



STATEMENT OF QUALIFICATIONS

L. HAYNES

|--|

1972

B.Sc. Geology

University of British

Columbia

PRACTICAL

1972-1980

Rio Tinto Canadian Exploration Ltd.

Vancouver, B.C.

Geologist involved in all aspects of mineral

exploration in B.C., Yukon and N.W.T.

Emphasis has been on the geological and geochemical appraisal of porphyry prospects

at both regional and property levels.

1969-1972 (summers)

Rio Tinto Canadian

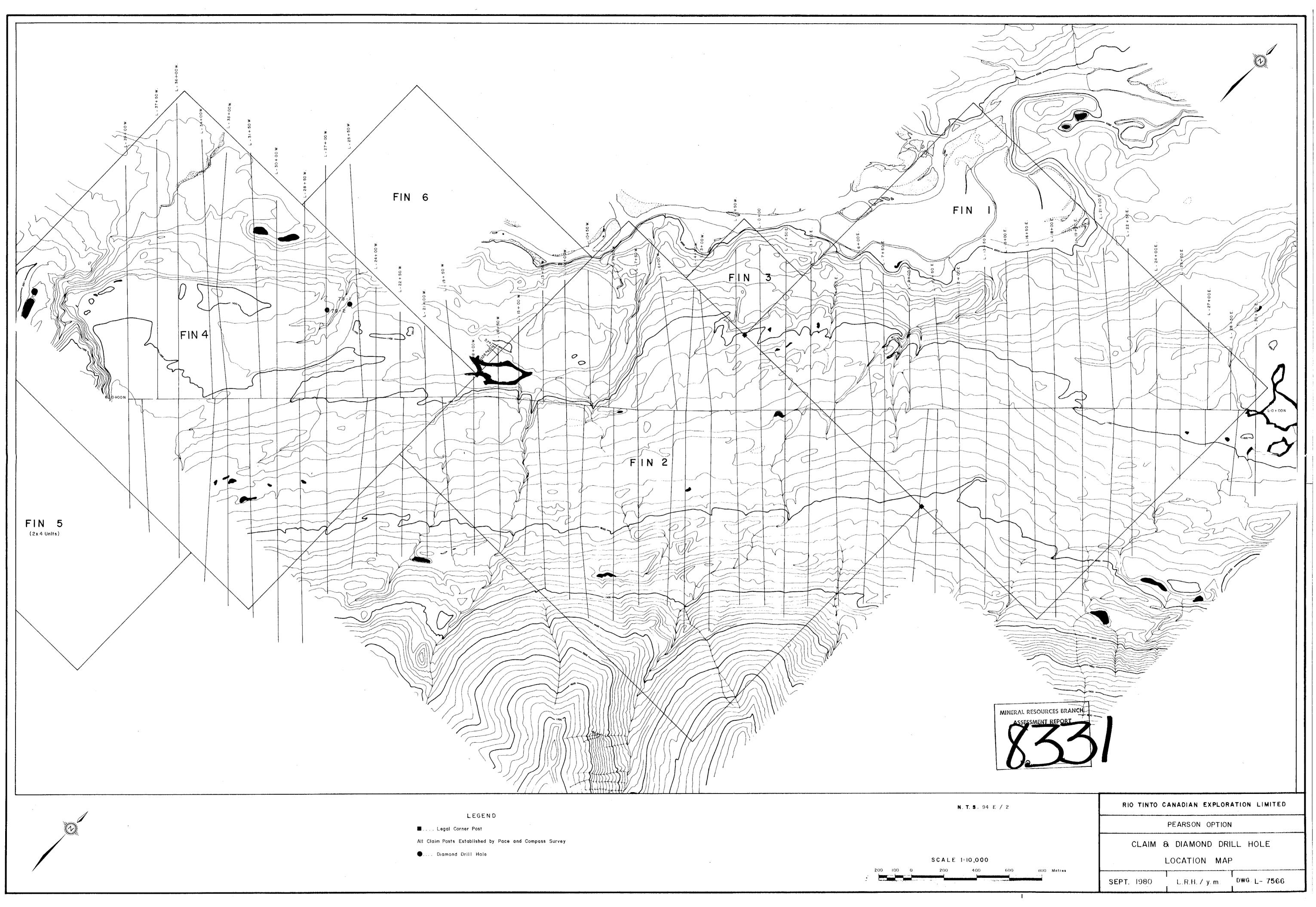
Exploration Ltd.

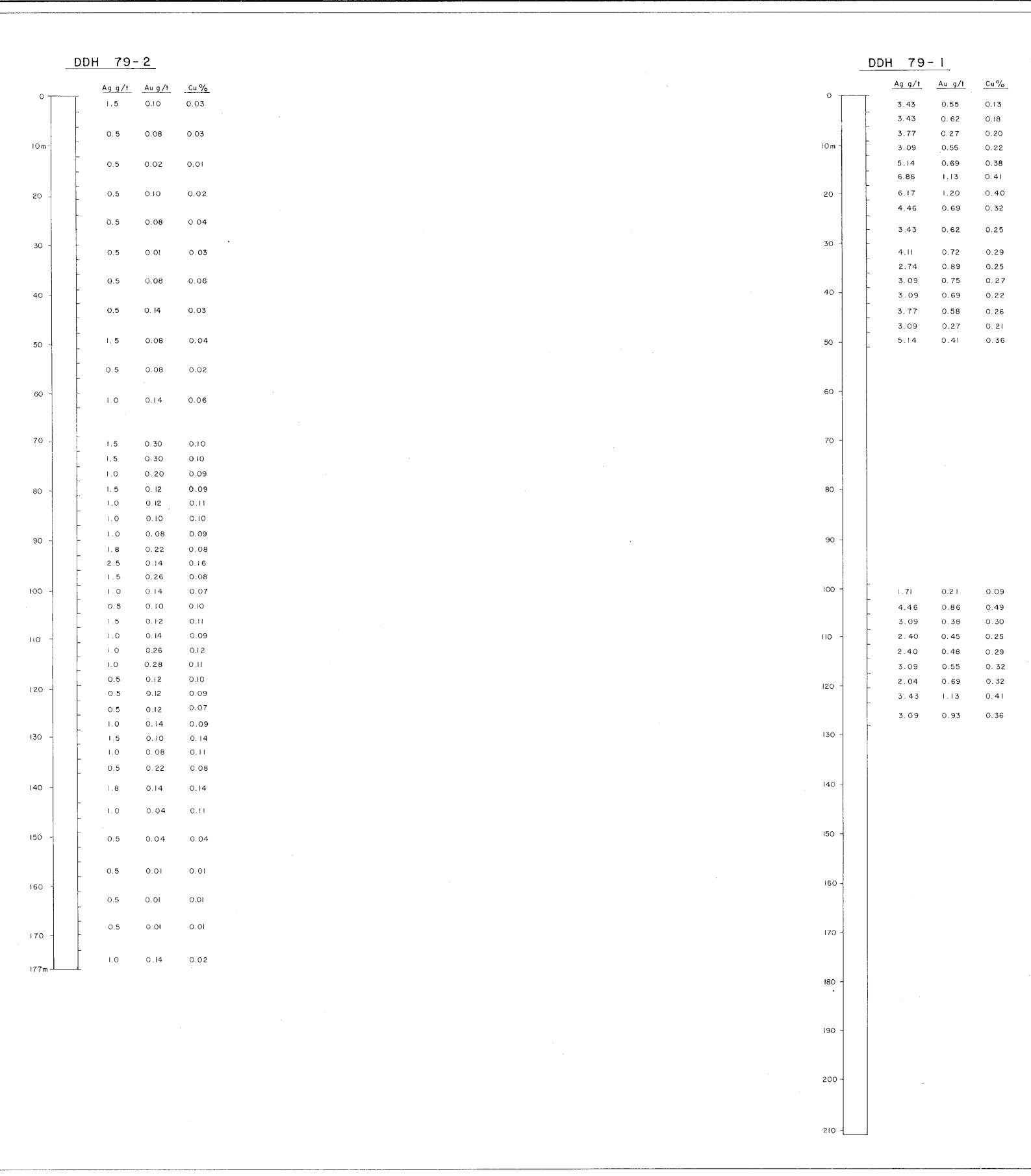
Vancouver, B.C.

Student assistant on regional and property geochemical surveys of

porphyry copper prospects in South-

Central B.C.





20 m -

NTS 94E/2

Scale | 1: 500

RIO TINTO CANADIAN EXPLORATION LTD.

PEARSON OPTION

ASSAY RESULTS

DDH 79-1,79-2

DRAWN BY SEPT. 1980 LRH

D - 7567