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Assessment Report

on a

Prospecting and Geochemical Orientation Survey

on parts of the

Royal, Excelsior, New Victor

M.S. and Fourth of July , Bywater and Wendy # 1 to #4 claims (Fourth of July Group)

Ymir Gold Camp

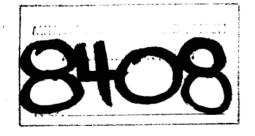
Nelson Mining Division British Columbia

N.T.S. 82F/6E

Latitude 49°22'N Longitude 117°07'W

Field Work August 28,29,1980

by



D. R. Cochrane,P.Eng. Oct. 22, 1980, Delta, B.C.



Cochrane Consultants Limited 4882 Delta St., Delta, B.C. V4K 2T8 946-9221 Geotechnical Consulting / Exploration Services geology geophysics geochemistry

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A. INTRODUCTION

On August 28 and 29, 1980, the author and three prospectors conducted work on the Fourth of July Group of mineral claims situated some 8 air kilometres north-east of Ymir, in the South Central Kootenay area of British Columbia. Work included conventional prospecting and a geochemical orientation survey.

This report has been prepared for assessment work submission and assessment details are contained in Appendix II at the end of the report.



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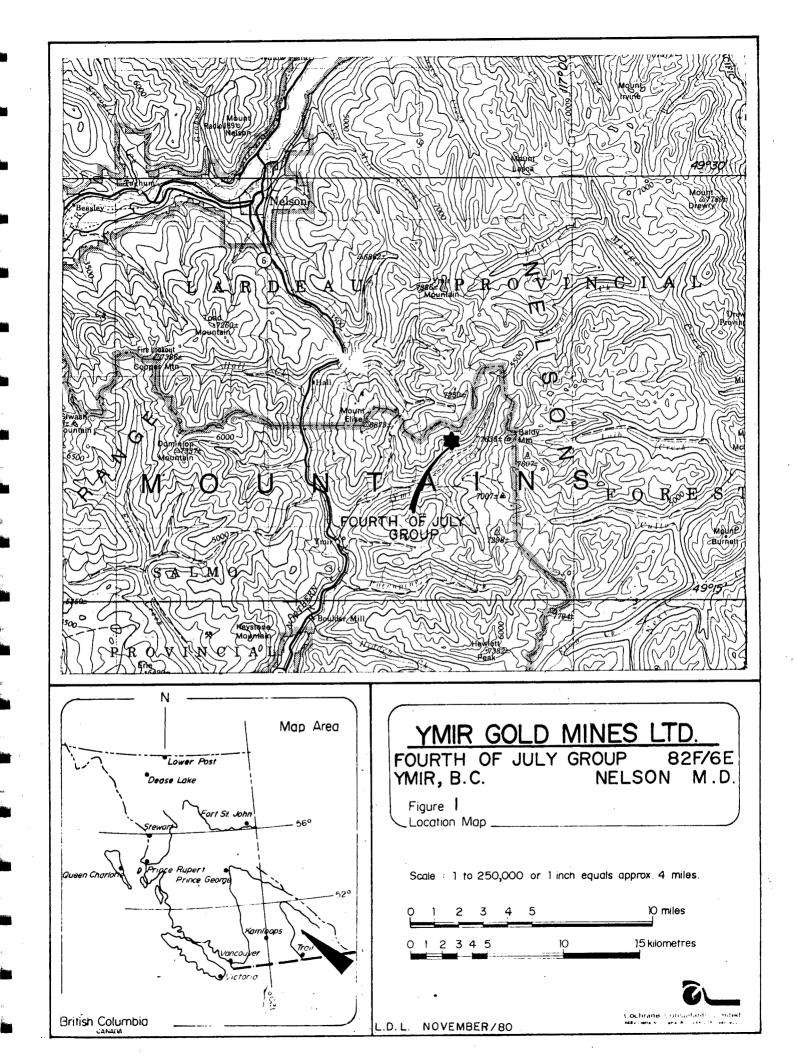
B. LOCATION AND ACCESS

The Fourth of July Group of mineral claims is situated on the north side of Ymir (Wildhorse) Creek, some 10 road kilometres northeast of the town of Ymir. Normal access is by the Ymir Creek road, past Huckleberry Creek, to the old Wilcox mill and dump. Access to the claims from this point is up hill by foot from an elevation of about 4,000 ft. (1200 m) to close to 6,000 ft. A.M.S.L. (1800 m). The claims lie on a relatively steep southeast facing hillside drained by Rapid and Avalanche Creeks, southeasterly flowing tributaries of Ymir Creek.

The N.T.S. code for the area is 82F/6E. (see location map).



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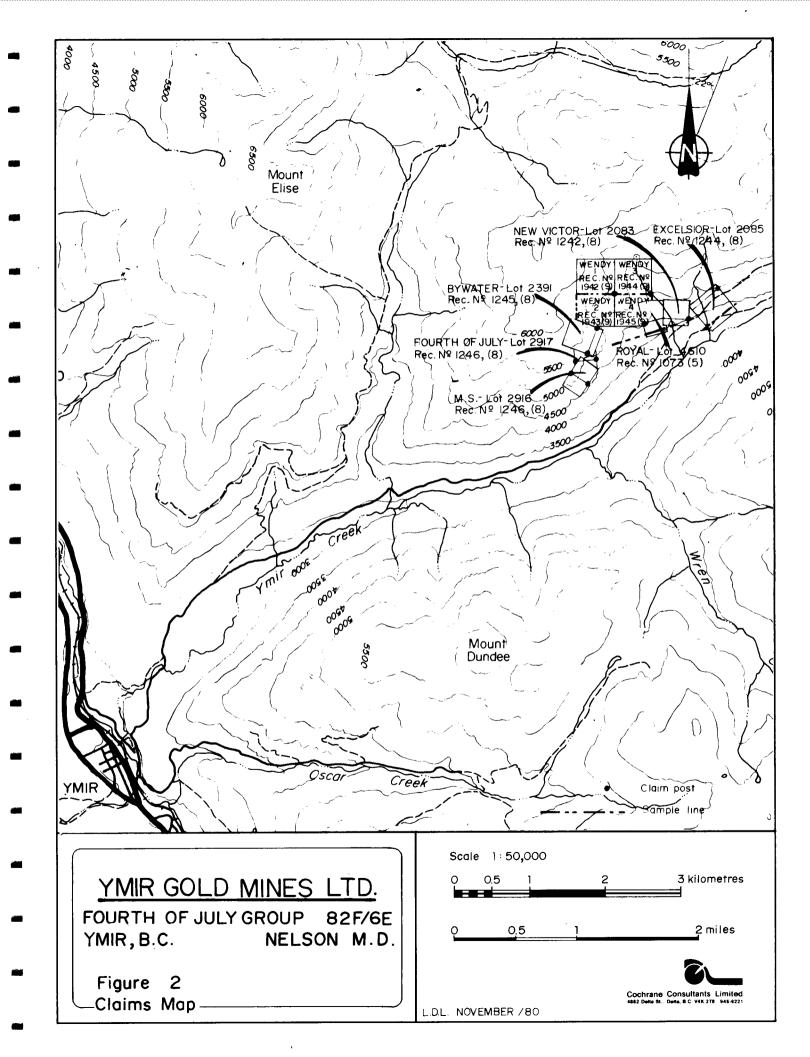
C. CLAIMS AND OWNERSHIP

The Fourth of July Group consists of a total of six (6) reverted crown granted claims and four (4) located mineral claims. Two of the reverted claims are considered as one (M.S. and Fourth of July). The following table lists pertinent claims information, and claims are shown on Mineral Titles Map 82F/6E., Nelson Mining Division.

| CLAIM | RECORD NO. | OWNER* | ANNIVERSARY | EXPIRY DATE** |
|----------------------------|---------------|--------|-------------|------------------|
| | <u></u> | | | |
| M.S. and Fourth of July | 1246 | P.R.W. | August 29 | 1982 |
| Bywater | 1245 | P.R.W. | August 29 | 1982 |
| Royal | 1243 | P.R.W. | August 29 | 1982 |
| New Victor | 1242 | P.R.W. | August 29 | 1982 |
| Excelsior | 1244 | P.R.W. | August 29 | 1982 |
| Wendy No. 1 | pending | D.R.C. | September | 1983 |
| Wendy No. 2 | pending | D.R.C. | September | 1983 |
| Wendy No. 3 | pending | D.R.C. | September | 1983 |
| Wendy No. 4 | pending | D.R.C. | September | 1983 |
| | | | | |

* P.R.W. = Paul Reeves Willson D.R.C. = Donald R. Cochrane

** After credits applied for in this assessment report



D. SETTING AND HISTORY

Ymir is an historic and important western gold mining camp, and at one time the Ymir Gold Mine was the largest gold mine in Canada. (Drysdate, G.S.C. Mem. 94, 1917). The camp is well situated, being close to a major highway (# 6 between Nelson and Salmo), adequate power (West Kootenay Power) and rail (Burlington Northern). Ymir lies 34 road miles northeast of Cominco's smelter at Trail, and 50 odd miles south of a custom mill at Ainsworth, B.C. There is adequate power, timber and water for mining purposes, and historically the region has a mining economic base.

The Fourth of July group of mineral claims lies a few miles east of the Ymir Mine, and adjacent to the Wilcox Mine. According to Drysdale, the claims were originally located in July and August 1896 by Messers. White and Bywater, and work commenced on the Fourth of July vein where rich ore was "rawhided" down the valley



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and transported to the Northport smelter. In 1898-99, a four stamp mill was installed, and in 1901 the average smelter value was \$53.00 per ton with 70% recovery (gold at \$20.00 per ounce). The Wilcox Mine produced intermittently from 1901 to 1943 and to the author's knowledge little work has been done on the property since the 1940's.

The host rock for the gold bearing quartz veins are a north trending porphyritic granite, which lies immediately east of the Pend d' Oreille schists. The granite is, in part, schistose and contains "pendants" of Pend d' Oreille rocks, and is, presumably, a granitized zone.

According to Drysdale, there are three main veins on the property, the Fourth of July, Willock and Little Willock. The gangue is principally quartz and silicified country rock with irregular patches of pyrite, galena, sphalerite and free gold.

Total production at the Wilcox is recorded as 16,041 tons from which 7,780 troy ounces of gold and 16,932 ounces of silver were recovered.



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E WORK DONE

The author and three prospectors arrived on the property on August 28, 1980 and much of that day was spent in prospecting and orientation; locating old workings and examining the dumps. On August 29, 1980, the crew was split, with the "lower" crew prospecting and collecting soil samples from near the M.S. claim to the Royal New Victor and Excelsior. The "upper" crew completed a traverse from the Fourth of July claims, across the centre of the Wendy claims to just north of the Royal. (see map for sample locations) Traversing was done with a Brunton compass and hip chain, and soil samples collected from the upper B soil horizon. The samples, normally collected at depths varying from 6 " to 1' deep (0.15 m to 0.30 m), were placed in standard pre-numbered kraft paper soil bags, boxed, and then shipped by 4 x 4 to Min En Labs of North Vancouver, where they were seived to -80 mesh and then analyzed for gold(Au) and silver(Ag) content by standard A.A. methods.

A total of 35 samples were collected.

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F. DISCUSSION

Gold in the upper B horizon soil on the Fourth of July group of mineral claims ranged from a low of 5 parts per billion (ppb) to a high of 110 parts per billion (ppb). The arithmetic mean of the 35 samples was 25.79 ppb gold and standard deviation 25.67 ppb gold.

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The silver content of the soils ranged in value from a low of 0.6 to a high of 1.9 parts per million (ppm); the arithmetic mean 1.187 and standard deviation 0.30 ppm silver

The coefficient of correlation between the gold and silver values in the upper B horizon soil samples is + 0.0901. (Note a coefficient of correlation of +1.00 indicates perfect positive correlation; that of 0.00 complete randomness; and that of -1.00 of perfect inverse correlation) Therefore there is a slight geochemical tendency for silver values to correlate with gold. A composite sample from mineralization on the Wilcox Mill dump area assayed as follows.

| Pb | 2.12% |
|----|--------------|
| Zn | 1.62% |
| Au | 1.900 oz/ton |
| Ag | 4.80 oz/ton |

It was anticipated that this grade of mineralization could be picked up by geochemical recon work, and that anomalous gold and silver geochemical values would be obvious.

Only two significant anomalous gold values were encountered, and no significant silver values. The highest gold value (110 ppb) was located close to Rapid Creek in an area where Drysdale (1917) reports an "old prospect" on the Arizona claim. The second anomalous value is some 400 metres (approx. 1/4 miles) east of this position and on the Royal claim in an area that to the author's knowledge, no work has been reported.



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The remaining values may basically be described as background except that background in this particular area is quite high (average gold 25.8 ppb).

A detailed prospecting and additional geochemical work is warrented on the 100 ppb gold anomaly at position Royal 6 on the Royal claim. The soil sample should be analyzed for additional trace elements .

Respectfully submitted, D. R. Cochrane, P. Eng. October 22, 1980,

Delta, B.C.



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APPENDIX I

CERTIFICATE

CERTIFICATE

I, Donald Robert Cochrane of the Municipality of Delta, British Columbia, do hereby certify that:

- 1. I am a consulting geological engineer with an office at 4882 Delta Street, Delta, B. C.
- 2. I am á graduate of the University of Toronto (1962) with a degree in Applied Geology (B.A.Sc.) and a graduate of Queen's University (1965) with a Master of Science Degree in Geological Sciences (Engineering).
- 3. I have practiced my profession continuously since graduation while being employed by such companies as Noranda Exploration Co. Ltd., Quebec Cartier Mines, and Meridian Explorations Syndicate. I have been in private independent practice since 1969.
- 4. I am a member in good standing of the Association of Professional Engineers (A.P.E.) of the Province of British Columbia, and also a member of the A.P.E. in the provinces of Ontario, Saskatchewan, Alberta and the Yukon Territories.



D. R. Cochrane, P. Eng., October 22, 1980., Delta, B. C.

APPENDIX II

Assessment Work Details

- Costs: Assessment Work Program, Fourth of July Group, Ymir, B.C.
- 1. <u>Wages:</u> (a) D.R. Cochrane, P. Eng., Aug.28,29, 1980 2 days field, 1 day office total 3 days at \$250/day\$ 750.00

2. Field Expenses:

- (a) D.R. Cochrane, P. Eng. Travel, meals, food/lodging for crew \$ 259.68
- (c) Expenses, prospector 3, 4 x 4 rental, plus mileage \$ 98.75
- (d) Consumed field supplies:(sample bags, flagging, etc.) (approx.).... \$ 10.00
- 3. Analytical Expenses:

(b) One (1) Pb, Zn, Au, Ag, assay at \$28.00 ... \$ 28.00

Cont'd....

4. Data Reduction, Report Preparation

| (a) Typing, 5 hours at \$12.00/hour | . \$ | 60.00 |
|--|-------------|----------|
| (b) Drafting, 12 hours at \$19.00/hour | •\$ | 228.00 |
| (c) Reproduction, binding, collating | . <u>\$</u> | 120.00 |
| Total | \$2 | 2,694.70 |

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APPENDIX III

GEOCHEMICAL DATA ANALYSIS SHEETS and CERTIFICATE OF ASSAY



MIN-EN Laboratories Ltd.

705 WEST 15th STREET, NORTH VANCOUVER, B.C., CANADA V7M 1T2 TELEPHONE (604) 980-5814

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MIN-EN LABORATORIES LTD. 705 WEST 15TH STREET NORTH VANGOUVER, B.C. Phone: 980-5814 Certificate of Assay

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