COMINCO LTD.

EXPLORATION

NTS: 927/9W

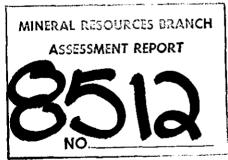
WESTERN DISTRICT
December 1,1980

ASSESSMENT REPORT
PERCUSSION DRILLING
AJAX-MONTE CARLO PROPERTY

JACKO LAKE AREA - KNUTSFORD KAMLOOPS, M.D., B.C.

LONGITUDE: 120°22' LATITUDE: 50°38'N

Drilling Performed November 3 - November 15, 1980 on
Mineral Claim Map 4 Fr.



S.B. BUTRENCHUK

EXPLORATION NTS: 921/9W

WESTERN DISTRICT December 1, 1980

ASSESSMENT REPORT

AJAX-MONTE CARLO PROPERTY

INTRODUCTION

The Ajax property is an alkaline porphyry copper prospect located in the Jacko Lake Area approximately 6 miles S.W. of Kamloops. The 1980 percussion drilling described in this report and completed during the period November 3 to November 15, 1980 was designed to test a weak IP anomaly and to fulfill assessment requirements on Mineral Claim Map 4 Fr. held under agreement with New Minex Resources Inc. GENERAL GEOLOGY

The Ajax property is located along the southeastern margin of the Iron Mask Batholith, a multi-unit intrusion of Triassic age that is both intruded into and coeval with similar age Nicola Volcanic rocks. Underlying the property are predominantly the two youngest phases of the batholith - the Sugarloaf Unit and Cherry Creek Unit. Within each of these units a variety of rock types are present, the predominant rock types being diorite of the Sugarloaf Uñit and monzonite of the Cherry Creek Unit. The southern edge of the property is underlain by Nicola volcanic rocks. Along the northern boundary of the property rocks of the Hybrid Unit may be present.

PERCUSSION DRILLING

During the period November 3 to November 15, four vertical percussion drill holes totalling 366 meters (1200 feet) were drilled on the Map 4 Fr. Mineral Claim. Percussion cuttings were sampled at conventional ten foot (3.3 meter) intervals. Samples were collected in plastic refuse containers, a flocculating agent added to settle out the fines and the free water decanted. The remaining material was then transferred to a filter bag where as much of the water as possible was removed and then placed in a plastic bag and shipped to Cominco's laboratory in Vancouver where these samples were analysed for copper using standard A.A. techniques. A portion of the sample was retained for visual examination.

ROCK DESCRIPTION

PHWT80-155 Length 200' (91 m)

Interval (feet)	Lithology	<u>Note</u>
0 - 12	Overburden	
19 - 300	Hybrid Unit	Dioitic intrusive conaining moderate biotite, traces of k-feldspar, 1-8% magnetite and approximately 0.5% Pyrite. Only weak alteration exhibited by biotite to either chlorite or muscovite in some sections. Only traces of chalcopyrite present.

PHWT80-156 Length 200' (91 m)

Interval (feet)	Lithology	<u>Note</u>
0 - 27	Overburden	
27 - 300	Hybrid Unit	Dioritic intrusive containing 10 - 20% magnetite, 1-5% pyrite and trace amounts of epidote. Weak to moderate propyllitic alteration in the form of chlorite and albite throughout the hole. Approximately 0.1 to 0.5% chalcopyrite throughout the hole.

PHWT80-157 Length 200' (91 m)

Interval (feet)	Lithology	<u>Note</u>
0 - 6	Overburden	
6 - 280	Hybrid Unit	Biotite dioritic intrusive containing 3-10% magnetite and approximately 2% pyrite. Moderate propyllitic alteration.

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Albitite

Leucocratic, fine-grained composed mainly of albite with moderate carbonate material present.

PHWT80-158 Length 300' (91 m)

<u>Interval (feet)</u>	<u>Litholog</u> y	<u>Note</u>
0 - 6	Overburden	
6 - 180	Hybrid	Dioritic rock containing secondary chlorite and sericite, 5-10% magnetite and 1-5% pyrite. Weak chalcopyrite present (less than 0.5%)
180 - 220	Albitite	Leucocratic rock composed of very fine-grained secondary albite.
220 - 300	Hybrid	Dioritic intrusive containing biotite, secondary chlorite, 3-10% magnetite, 1-3% pyrite and 0.3 - 1.0 % chalcopyrite.

CONCLUSIONS:

The percussion drilling on the Map 4 Fr mineral claim intersected sufficient amounts of pyrite, Magnetite and chalcopyrite to explain the weak IP anomaly present in this area. No intersections of interesting mineralization were intersected and therefore, no further drilling is recommended.

Reported by:

Stephen B. Butrenchuk Geologist, Exploration

Western District

Endorsed by:

D.W. Heddle

Assistant Manager, Exploration Western District

Approved for Release by

Manager, Exploration Western District

Attachments

Location Map Drilling Plan Statement of Qualifications Statement of Expenditures Assay Sheets

Distribution:

Mining Recorder - 2
New Minex Resources - 1
W.D. - 1
Author - 1

SBB/mh

STATEMENT OF QUALIFICATIONS AJAX-MONTE CARLO PROPERTY

I, Stephen B. Butrenchuk, with business address at 700 - 409 Granville Street, Vancouver, British Columbia, V6C 1T2, do hereby certify that I have supervised the percussion drilling program on the Ajax-Monte Carlo property.

I also certify that:

- 1. I am a graduate of the University of Manitoba with a B.Sc. degree in 1966 and an M.Sc degree in Geology 1970.
- 2. I have been involved in exploration work for Cominco Ltd. since 1970.
- 3. I have been involved with the exploration work on the Ajax-Monte Carlo property during the period January 1, 1980 to the present.

Respectfully submitted:

Stephen B. Butrenchuk, B.Sc., M.Sc. Geologist, Western District.

December 1, 1980

STATEMENT OF EXPENDITURES

Percussion Drilling:

1200 feet @ \$5.75/foot \$ 6,900

Salaries:

S.B.Butrenchuk 3 days @ \$120/day 360
B. Carmichael 2 days @ \$ 75/day 150
H.R.Bullis 2 days @ \$100/day 200
B. Ames 2 days @ \$80/day 160

Water Hauling 13 hours @ \$30/hr. 390

Analyses 110 samples @ \$4.25/sample

TOTAL \$ 8,627.50

467.50

ASSAY SHEETS-PERCUSSION DRILLING

Hole No.	Interval (feet)	Cu (ppm)
WT80-156 WT80-156	200-210 210-220	246 150
WT80-156 WT80-156	220 - 230 230-240	165 150
WT80-156	240-250	146
WT80-156	250-260	117
WT80-156	260-270 270-280	116 137
WT80-156	280-290	209
WT80-156	290-300	212
WT80-157	17-30	18
WT80-157	30-40	68
WT80-157 WT80-157	40-50 50-60	193 284
WT80-157 WT80-157	60-70	939
WT80-157	70-80	646
WT80-157	80-90	212
WT80-157	90-100	254
WT80-157	100-110	210
WT80-157 WT80-157	110-120 120-130	162 257
WT80-157 WT80-157	130-140	144
WT80-157	140-150	285
WT80-157	150-160	166
WT80-157	160-170	175
WT80-157	170-180	193
WT80-157	180-190	148
WT80-157 WT80-157	190-200 200-210	140 138
WT80-157	210-220	327
WT80-157	220-230	291
WT80-157	230-240	307
WT80-157	240-250	128
WT80-157 WT80-157	250-260 260-270	103 128
WT80-157 WT80-157	270-280	150
WT80-157	280-290	83
WT80-157	290-300	60
WT80-158	27-40	383
WT80-158	40-50	501
WT80-158	50-60 60-70	136
WT80-158 , WT80-158	60-70 70-80	122 201
WT80-158	80-90	180
WT80-158	90-100	235
WT80-158	100-110	125
WT80-158	110-120	132
WT80-158	120-130	152

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<u>Hole No.</u>	<pre>Interval (feet)</pre>	Cu (ppm)
WT80-158	130-140	204
WT80-158	140-150	197
WT80-158	150-160	215
WT80-158	160-170	87
WT80-158	170-180	62
WT80-158	180-190	87
WT80-158	190-200	78
WT80-158	200-210	60
WT80-158	210-220	120
WT80-158	220-230	184
WT80-158	230-240	204
WT80-158	240-250	480
WT80-158	250-260	376
WT80-158	260-270	219
WT80-158	270-280	150
WT80-158	280-290	156
WT80-158	290-300	254

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