DIAMOND DRILL REPORT

on the

ALTA 1 to 8, ALTA 1 to 2 (fr), HILLSIDE 1 to 8, HILLSIDE EXT. 3 to 4, ALPHA 1 to 3 CROWN GRANTS, and MELLISANDS and HEPZIBAH MINERAL CLAIMS. (OLYMPIC PROPERTY)

LOCATED IN THE LILLOOET MINING DIVISION at CO-ORDINATES 50° 53.5'N 122° 44.5'W

T. D. LEWIS, P. ENG. NORANDA EXPLORATION COMPANY, LIMITED (No Personal Liability) KAMLOOPS, B.C. DECEMBER, 1980



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INTRODUCTION

The Olympic Property is comprised of the following crown grants and mineral claims: Alta 1 to 8, Alta 1 to 2 Fraction, Hillside 1 to 8, Hillside Ext. 3 to 4, Alpha 1 to 3, Mellisande, and Hepzibah. The claims were acquired or staked by Mr. and Mrs. Don Ingram to cover gold-quartz vein type mineralization.

Interest in the property dates back to the 1920's when the original 23 crown grants were staked. Two main adits, the Leckie and the Maggie, were driven and principally worked during the years 1934-35. This early work is well documented, and will not be described in this report (see MMAR-1934, F31).

Current interest is focused on a massive sulphide outcripping which was explored in the 1930's. The sulphides are hosted within rocks belonging to the Bridge River (Fergusson) Group of Middle Triassic Age (see G.S.C. paper 73-17, Roddick, J.A. and W.W. Hutchison).

The massive sulphide showings are exposed on the south side of the road leading to the Olympic camp, at an elevation of 793 meters (A.S.L.). In the area of the showings, several trenches and an adit have been developed by the early workers. It is reported (J.S. Stevenson, 1952) that the adit was driven southeasterly below outcrops of lens-like masses of pyrite and magnetite. The adit was driven at a bearing of 150° (true) for 45.75 meters. At the face, two short crosscuts were also driven. Minor mineralization was found in the adit, and the assays were discouraging, thus the work ceased.

Examination of the sulphides above the adit revealed massive magnetite and pyrite, with lesser amounts of chalcopyrite. The exposed sulphides are about 3.36 meters wide, with an unknown strike length. The mineralization is hosted within cherty volcanosediments, and hornfels belonging to the Bridge River Group. The rocks strike 147° (true) with an undetermined dip.

During September, 1980, a control grid was established with 100 meter line spacings. Soils were taken over the entire grid at 50 meter intervals. In addition, a VLF and magnetometer survey was performed. Snake River Exploration Contracting were hired to put in the grid and take the soil samples. However, Noranda Exploration personnel performed all other work under the supervision of T.D. Lewis.

In November, 1980, Noranda initiated a diamond drill program to test two parallel magnetometer anomalies with associated Cu-Zn soil anomalies. Two angle holes were drilled totalling 265.78 meters of BQ size core. The core was logged by T.D. Lewis and stored on the property. Ivor Saunders supervised the drilling and co-ordinated the field operations.

LOCATION AND ACCESS

The Olympic Property is centered on co-ordinates 50° 53.5'N and 122° 44.5'W on NTS map sheet 92J/15. This point is 8 Km. at 062° (true) from the village of Goldbridge, B. C. The claims cover a north-facing ridge on the south side of Carpenter Lake between Girl Creek and a small stream just west of Truax Creek. Elevations on the property vary from the lake level of Carpenter Lake to 1677.5 meters (A.S.L.) at the southern boundary of the property.

Access to the property is by good gravel road from Goldbridge along the south side of Carpenter Lake. A four wheel drive road leaves the gravel road, and switchbackes to the heart of the property.

CLAIM STATISTICS

All claims are in the Lillooet Mining Division of British Columbia. The Alta and Hillside claims are reverted crown grants obtained by the owners during 1977 to 1979. The Mellisande and Hepzibah mineral claims were staked in 1980 by the owners. All claims have now been optioned by Noranda Exploration Company, Limited (No Personal Liability) as set forth in an agreement between the owners and the optionee dated the 31 st day of July, 1980. CLAIN STATISTICS

-: -

	<u>Claim</u> R	ecord Number	Record Date
	Alta No. 1	695	November 8, 1978
	Alta No. 2	696	17 17 18
	Alta No. 3	704	11 FE 11
	Alta No. 4	697	17 11 11
	Alta No. 5	536 (9)	September 19, 1977
	Alta No. 6	535(9)	P7 II 11
	Alta No. 7	535 (9)	11 11 11
	Alta No. 8	5 37(9)	11 12 13
	Alta No. 1 Fr.	699	November 8, 1978
	Alta No. 2 Fr.	547(9)	September 19, 1977
	Hillside No. 1	539 (9)	September 19, 1977
	Hillside No. 2	540 (9)	September 19, 1977
!	Hillside No. 3	543(9)	September 19, 1977
•	Hillside No. 5	544 (9)	September 19, 1977
	Hillside Nö. 6	545 (9)	September 19, 1977
	Hillside No. 7	698	November 8, 1978
	Hillside No. 8	546(9)	September 19, 1977
	Hillside Ext. No. 3	542(9)	September 19, 1977
	Hillside Ext. No. 4	541 (9)	September 19, 1977
	Alpha No. 3	893	September 17, 1979
	Alpha No. 1 & 2 (Recorded as one claim due to agg. size)	813(7)	
	Mellisande (15 units, approx 7 of which overlap Jason and Liza groups)	. 1246	February 25, 1980
	Hepzibah	1336	May 20, 1980

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Scale 1:250,000 Map Sheet 92J/15

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Lillooet Mining Division DECEMBER, 1980



Equipment

Two BQ diameter holes were drilled by a diesel powered Hydrowink drill. Since existing roads on the property were in a state of good repair, the drill could be moved onto the property with a pickup. The drill sites were located in such a way as to utilize existing clearings and roads, and no site preparation was required.

Drilling of the Olympic Property was contracted out to Drilcor Industries Limited of Vancouver, B.C. Two two-man shifts were employed for the work period. The casing was pulled at the completion of the work.

Drilling Statistics

Hole No.	Location	Direction/Dip	Depth	Collared	Completed
NO-1	99+25N,100E	040°/-50°	137.46m	7Nov80	11Nov80
NO-2	97+95N,100+65E	220 ⁰ /-50 ⁰	128.32m	12Nov80	16Nov80

Drilling Results

The projected extension of the magnetometer anomalies was intersected approximately where expected. The anomalies are attributed to abundant magnetite and pyrrhotite in the mafic stratigraphic horizons. Pyrite and minor chalcopyrite and molybdenite was also present, and confined to fracture surface coatings. Selected intervals were split and then assayed by Kamloops Research and Assay Laboratory. All assay results have been entered adjacent to the appropriate sample interval on the drill log sheets. Gold and silver values are reported in terms of ounce per ton, while copper and zinc values are reported in percentages.

Diamond drilling and assay results on the Olympic Property indicate the massive sulphides do not continue to depth; or if they do are confined to a small volume, too small to be considered economic. The only economic mineralization intersected was minor chalcopyrite and molybdenite on two or three fracture surfaces. The host rock bordering the mineralization showed weak epidote alteration and bleached narrow envelops near the fractures. Samples were taken where chalcopyrite or molybdenite occurred, but the results were not encouraging.

Thomas D. Dewls, P. Eng. District Ceologist Noranda Exploration Company, Limited (No Personal Liability)

APPENDIX 1

Statement of Qualifications

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STATEMENT OF QUALIFICATIONS

I, Thomas D. Lewis of the City of Kamloops, Province of British Columbia, do certify that:

- I have been employed as a geologist by Noranda Exploration Company, Limited since April, 1979.
- I am a graduate of Queen's University with a Bachelor of Applied Science in Geology (1975).
- 3. I am a member of the Association of Professional Engineers of the Province of British Columbia.

4.

I am a member of the Canadian Institute of Mining and Metallurgy.

THOMAS D. LEWIS

Thomas D. Lewis, P.Eng., Geologist, Noranda Exploration Company, Limited (No Personal Liability) APPENDIX II

DRILL LOGS

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Collared 7/Nov/80 Completed Nov 11/80 Core Size BQ				Property OLYMPIC	······································		Pr	oject No 55		NTS No. 92J/15 E				
			FIELD COORDINATES			SURV	EYED	COORDI	NATES			Sheet 1 of 3		
Lat. 99+2	- 5N		Elev. 888.49m	Dip -50	Lat.	Elev.			D	ip		Hole No.		
Dep. 100	E		Depth 137.46m(451!)	Bearing 040 ⁰	Dep.	Depth			B	earing		DDH No-1		
Footage	Rec′γ (Graphic Lo	bg	Description			% Sulp.	Est. Grade	Sample No	p. Lt.	Ang cor	le co e axis		
0-3m		o/b	overburden									,		
3m-		000	Monolithic Fels:	ic agglomerate	Irregular, subrou	nded							······	
10m		000	grey to buff col	loured fragments	in a dark green to	a dark								
4 		000	brownish green r lmm to 10cm acm	matrix. The frag ross. Some of th	ments range in size ne fragments appear	e from								
		000	Welded" togethe tion, sedimentat	er suggesting a v ion is evident b	volcanic origin. In by long axis align n	n addi- ment								
		000	of fragments. H coatings on frac	lock is highly fr cture surfaces.	actured with limon: Disseminated pyrite	ite e occurs	~1%				4	00		
		000	throughout. 7m - 10m fra	agment frequency	increases.									
10m-			Vaguely bedded,	dark green to <u>bl</u>	ack siltstone. Bee	dding								
24 . 7m			angles vary grea layers. Pyrite	atly due to the to ccurs as dissen	wispy" nature of the ination, and as ind	he frequent		· · · · · · · · · · · · · · · · · · ·			70	°- 90 °		
			veinlets at 45° 14m - 18m, 2	to core axis. 21m - 23m increas	e in fractures and	pyrite.								
	90%		Pyrite occurs or 24m - 24.7m	n fracture surfac minor epidote-ch	es and in quartz ve lorite-hematite alt	einlets. teration	2-35	2						
24 .7 m	-		Blocky buff fels	<u>sic breccia</u> , with	ellipsoidal chlori	lte and								
27m			chlorite. Pyrit	; in fragments. ce occurs on frac	Matrix is a pale gr tures and as blebs.	reen •	<u>.</u>				-		R	
			= Weakly to strong	ly magnetic.								. USESSION		
27m- 52.1m			<u>Mafic tuff</u> -smal green matrix. M	l dark green to oderately magnet	buff fragments in a ic. Ground is high	a dark hly						AND CHINCA THE		
			fractured. 32.0m - 32.2	2m occurrence of	buff felsic fragmen	nts.						THUMAN PLAN		

Collared			Completed	Core Size	Property OLYMPIC					ct No	55		NTS No.			
			FIELD COORDINATES			SURVEYED	COORD	INATES					neet 2	of 3		
Lat.			Elev.	Dip	Lat.	Élev.			Dip				Hole No.			
Dep.			Depth	Bearing	Dep.	Depth			Beari	ng			DDH No-	1		
Footage	Rec'y	Graphic L	og	Description		% Sulp	Est. Grade	Sample	No.	Lt.	an co:	gle re a:	co xis			
	100%		32.0m - 51m abun 35.18m pyrite ve	dant pyrite einlet 91cm) parall	el to core axís.											
			46.0m - 47.5m-py 48m - 49.5m-rock	0-60 ⁰ to core axis. ains ellipsoidal gre	en											
			spots. 49.5m-mc	tic alterations has												
52.1m- 57.5m			Felsic tuff-Tiny rounded fragment	(1mm), buff to gr s in a dark mottle	ey, subangular to su d greyish brown matr	b- ix.										
			•*•Occassional larg •• fragment. Quart	e (5cm) chlorite-e z and pyritic vein	pidote spotted felsi lets crosscut tuff.	с										
			* Core is massive, . subangular bound	less fractured. laries. Core is ev	Fragments have irreg er so slightly magne	ular, tic.										
			Fragments are va	gue and difficult	to see.											
57.5m- 120.7m			Greenstone-occas banded. 64.3m -	sional vague fragm 65m-fractured cor	ent. Sometimes vagu e -minor faulting he	ely aled						·				
		11111111111111111111111111111111111111	by quartzocc wea	assional quartz or akly to moderately	pyrite -epidote vei magnetic.	nlet			-	<u> </u>						
100% vague banding (74m) 76.5m - 76.8m -vague layering and 4				occassional vague pa	le						30 °					
		222444444 22244 22244 222444 222444 2224444 222444444	green fragment. 75m - 80m -numer	ous quartz veinlet	S											
		22222222222 22222222222222222222222222	80.4m- introduc chloriti	tion of pyrite-epi c spotting.	dote veinlets - some											
		**************************************	82.9m - 100.6m R chloritic spotti	lock has become ble .ng - occassional i	ached, with more rregular buff colour	ed										
			fragment. (Weak give the greenst	ly magnetic). Cha one a seemingly va	nges in colour tones gue bandings nearly											
			perpendicular to	icular to core axis.												

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LOGGED BY T. Lewis

Collared			Com	pleted	Core Size	Property OLYMPIC					Project No 55				NTS No.		
		-	F	IELD COORDINATES			SURV	EYED (COORDI	NATES				Sheet	3 of	3	
Lat.			Elev		Dip	Lat.	Elev.				Dip			Hale	No.		
Dep.			Dep	th	Bearing	Dep.	Dept	h			Bearing			יעע	1 NO-1		
Footage	Rec'y	Graphic L	og		Description			% Sulp.	Est. Grade	Sample f	lo, L	.t.	angl core	e to axis	3		
				00m - 110m - mo 17m - ro	derately magnetic.	reasingly more frac	tured										
			<u>-</u>	-fau	lt zone.								C	, o			
118.5m - 120.7m - banding parallel					to core axis + fau	1t											
			تركركركر لركركم	br	eccia.												
120.7m- 125.2m			Mo F	ttled, grey, to ragments are su	buff, blocky <u>fels</u> bangular and vary	sic, monolithic brea in size from a few	<u>cia</u> -										
	100%		() () () () () () () () () () () () () (illimeters to s reen spots. Oc	everal centimeters cassional pyrite o	a. Matrix is grey v or hematite veinlet	rith										
			(Non magnetic).													
125.2m-	<u>}</u>			lassive greensto	ne - moderately ma	agnetic											
137.46	1	1224222444 122424444444444 1224444444444		<u>26m - 126.2m -</u>	possible fault. nu	imerous quartz veinl	ets				_+						
				35.63m - molybd slicken	lenum coating a min sides	nor fault surface -											
		19999999999 199999999 1999999999 1999999	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	35.6m - increas	e in chlorite and	pyrite.											
					End of Hole												
	1																
	+																
									1								

DATE Nov. 17, 1980 LOGGED BY T. Lewis

FIELD COORDINATES Surveyered COORDINATES seein 1 of 3 Lis 97+95N Eine 929.64m ^{2-6/0} Dip -50 ⁰ Lit. Eine - 50 ⁰ Dip D	Collared 12/Nov/80			Completed Nov 16/80	Core Size BQ	Property OLYMPIC Project No 55							N	NTS No. 921 /15E		
Lin 97-95N Eme 929.64m ^{-2-50*} Du50* Lat. Elex Du Bearlow DDH No-2 Precude Derth 128.32m(4211) Bearlow 220.0° Dec. Desth Bearlow DDH No-2 Precude Recv Grante Log Decription Sup. Find. Sample No. Lt. COTE axt.s DDH No-2 3m- O/D Overburden Decription Sup. Find. Sample No. Lt. COTE axt.s DDH No-2 3m- O/D Overburden Sup. Sup. Sup. Cotted axt.s DDH No-2 3m- O/D Overburden Sup. Sup. Cotted axt.s DDH No-2 3m- O/D Overburden Sup. Cotted axt.s DDH No-2 3m- Sup. Mottled, chloritic greenstone- Ground is highly fractured Cotted axt.s DDH No-2 19m Tectonic grey breccia- Mottled grey fragments in a green chloritic matrix. Fragments can be fitted back together, spaces. Cotted axt.s DDH No-2 19m Muth a minor amount of chlorite as a matrix in the open spaces. Sup. Sup. DDH No-2 31.6m Minor hamatite-eidote-				FIELD COORDINATES		SURVEYED COORDINATES							SI	neet 1 o	of 3	
Dep/100+65E Dep/1 128.32m(4211) Bearing 220° Dep Dep/1 Bearing DDH No-2 Fourge Neck Graphic Los OverBurden Sup. Graphic Log DDH No-2 Jan- 19m o/b OverBurden Sup. Graphic Log Sup. Graphic Log Lt COTE ax Log DDH No-2 Jan- 19m Kottled, choritic greenstone_ Ground is highly fractured (19m Kottled, choritic areasionally. strongly magnetic. Lt Cottled, choritic Graphic Log Lt Lt Cottled	Lat. 97+9.	5N		Elev. 929.64m	^{Dip} - 50 ⁰	Lat.	Elev.			Dip			н	Hole No.		
Fundame Description No. Control Control Support Control Support Control Support Control Support Suppor	Dep.100+	65E		Depth 128.32m(421)	Bearing 220 ⁰	Dep.	Depth			Bea	ring	· ·		DDH No-2		
3-3m o/b overburden 3m- 19m 60% Mottled, chloritic greenstone- Ground is highly fractured. Epidote and hematite alteration at infrequent intervals. (<%%)	Footage	Rec'y	Graphic Lo		Description			% Sulp.	Est. Grade	Sample No.	Lt.	core axi	\$			
3m 607. Nottled, chloritic greenstone- Bpidote and hematite alteration at infrequent intervals. (<12)	0 -3m		o/b	overburden												
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39.1m- 40m Nottled green to greenish brown, mafic breccia slightly magnetic. 40m- 40m- 43m 100% 43m- 43m- 47m -minor pyrite along fracture surfaces. 43m- 47m Grey to buff, blocky, felsic breccia. Fragments appear to have a tectonic origin. Matrix is chlorite. Alteration 100% Massive, fine grained, dark chloritic, with lesser epidote spot- ting. Pyrite and hematite commonly coats fracture 100% Surfaces. Breccia varies from being moderately magnetic	35.35m 39.1m	·		Mottled grey, bl	ocky felsic breccia itic matrix. Non a	a, with some massive magnetic.										
40m- 43m 100% Massive, fine grained, dark chloritic greenstone. -minor pyrite along fracture surfaces. 43m- 43m- 47m Grey to buff, blocky, felsic breccia. Fragments appear to have a tectonic origin. Matrix is chlorite. Alteration 47m Have a tectonic origin. Matrix is chlorite. Alteration 47m Have a tectonic origin. Matrix is chlorite. Alteration 47m Have a tectonic origin. Matrix is chlorite. Alteration 47m Have a tectonic origin. Matrix is chlorite. Alteration 47m Have a tectonic origin. Matrix is chlorite. Alteration Have a tectonic origin. Matrix is chlorite. Alteration Have a tectonic origin. Matrix is chlorite. Alteration Have a tectonic origin. Barrix is chlorite. The specific origin. The s	39.1m- 40m			Mottled green to	greenish brown, m	afic breccia slightl	У						·			
43m- 47m Grey to buff, blocky, felsic breccia. Fragments appear to have a tectonic origin. Matrix is chlorite. Alteration 47m have a tectonic origin. Matrix is chlorite. Alteration 47m indicasistic origin. Matrix is chlorite. Alteration 1 indicasistic origin. Matrix is chlorite. Alteration </td <td>40m- 43m</td> <td>100%</td> <td></td> <td>Massive, fine gr -minor pyrite al</td> <td>ained, <u>dark chlorid</u> ong fracture surfac</td> <td><u>tic greenstone</u>. Ces.</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	40m- 43m	100%		Massive, fine gr -minor pyrite al	ained, <u>dark chlorid</u> ong fracture surfac	<u>tic greenstone</u> . Ces.										
ting. Pyrite and hematite commonly coats fracture	43m- 47m			Grey to buff, bl	ocky, felsic brecc: origin. Matrix is	ia. Fragments appea chlorite. Alterati	r to on							FESSION		
surfaces. Breccia varies from being moderately magnetic	-			ficonsists of freq	uent chloritic, with d hematite commonly	th lesser epidote sp y coats fracture	ot-						Ø	THOMAS DAL	12is	
to non magnetic. Vague layering - 44.5m - 45m				surfaces. Brecc	ia varies from bein Vague layering -	ng moderately magnet 44.5m - 45m	ic					20 [°] -25 [°]	JA	A COLUMO		

DATE Nov. 16, 1980

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Collared			Completed	Core Size	Property OLYMPIC Project No 55						N	NTS No.				
			FIELD COORDINATES			SURV	EYED (COORDI	NATES				neet	2	of	3
Lat.			Elev.	Dip	Lat.	Elev.			D	Dip			Hole No.			
Dep.			Depth	Bearing	Dep.	Depth)		В	Bearing			DDH No-2			
Footage	Rec'y (Graphic L	Dg	Description			% Sulp.	Est. Grade	Sample N	o. Lt.	core ax	ls A	цA	9	Cu	
47m- 48.8m		000	Elongated, subro	unded, <u>felsic aggle</u> welded, and bedde	omerate. d. Non magnetic.											
48.8m- 69.1m			Blocky felsic, g Occassional, ell	rey to buff breccia ipsoidal spotting	a, with massive sect strongly magnetic.	ions	•									
			Pyrite along fra 59m - 69.1m I	cture surfaces increase in pyrite	along fractures and	as	< 12% 2%									
			blebs. 61.5m -minor	chalcopyrite with p	pyrite.		-3%		61.2- 62.2	_		מם.	2 .	10	13	
			Rock is moderate 60m - minor m	ely to strongly magn colybdenum along fr	netic. acture surface.				59.7. 60.7	•		.00	5	07	.16	
			67m - fault z	cone.												
69.1m- 74.1m	100%	00	Elongated, mottl grey fragments i	ed <u>felsic agglomer</u> n a greenish brown	ate, with subrounded matrix.						200					
74.1m- 79m			Fine grained, <u>dr</u> Pyrite coats mos	rk grey, siltstone t fracture surface	Weakly bedded. s		<法%				20 ⁰					
			76.5m - silts 78.2m - lone	tone is brecciated irregular, spotted	, healed with quartz felsic fragment.											
79m- 86.5m			Mottled, greenis dark green chlor	h-grey, <u>felsic agg</u> ite. Pyrite occur	lomerate - Matrix is s disseminated in bo	a th								1		
			matrix and fragm blocky, and othe	ent. Some section ers show weak layer	s the agglomerate is ing.		3%									
			82.7m - minor Varies from non	chalcopyrite alon magnetic to modera	g fracture surface. tely magnetic											
			84.1m - 85.6m	n increase in pyrit	e		2%									
86.5m-		00	Elongated felsion $90.2m - fault$	agglomerate in a	dark green matrix						20 °- 50 °					
41.		000	90.2m - 97.7m in pyrite + hema	n - Core is badly f atite	ractured with an inc	reas	e 3%									

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				NORARE	A LAFLORATION COM	FANT, L		,	····-					
Collared			Completed	Core Size	Property OLYMPIC	Project No 55 NTS N				TS No.				
			FIELD COORDINATES			SUR	VEYED	COORDI	NATES	S Sheet 3				f 3
Lat.			Elev.	Dip	Lat.	Elev.			Dip)		Но	le No.	
Dep.			Depth	Bearing	Dep.	Dept	h		Bea	aring		ם	DH No-2	
Footage	Rec'y	Graphic Lo	9	Description			% Sulp.	Est. Grade	Sample No.	Lt.	Angle to core axis	<u> </u>		
	99.2m - 99.5m - strongly magnetic										30 ⁰			
99.9m- 103.2r	100% n		Blocky, grey to matrix. Fragme	buff <u>felsic brecci</u> nt subangular and c	a - chlorite forms can be fitted back	3								
			together. 99.9m - Pyri	te occurs as blebs	in the chlorite ma	atrix	2-4%							
			103.1m - 103	.2m fault gouge. (c	contact)									
103.2m 110.8r	- n	000	Grey to greyish Blebs of dissem	green, <u>elongated f</u> inated pyrite throu	elsic agglomerate ghout.		2-4%							
		000	Fragments are b Chlorite - epid	uff coloured, with ote - pyrite - hema	green chloritic eo atite alteration we	lges. ell				-	35°			
		000	developed. Roc magnetic - to s	k is highly fractur mall sections of ma	ed. Varies from r assive magnetite.	ion								
110.8m 128.32	- 100% n		Quartz breccia fragments in a	- Fine grained, pal fine grained black	e grey to smokey of matrix. Fragments	quartz 3								
		50	range in size f the matrix is b	rom 1-2mm to large anded. (non magnet	blocks. Occassion cic)no pyrite	nal								-
			some elongated, 121m - 128.3	subrounded fragmer 2m - increase in ch	nts - nlorite and fractum	ring.					400			
			(Non magnetic).											
				End of Hole)							<u></u>		
				· · · · · · · · · · · · · · · · · · ·	<u></u>									
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APPENDIX III

Statement of Cost

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STATEMENT OF COST

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PROJECT	INGRAM OPTION	DATE	November 1980
TYPE OF	REPORT Diamond Drilling		
a) waya			
NO.	of Days 24		2
Rate	per Day \$ 93.5537		
Dat	es From: Nov. 6 - 27 1980		
Tota	1 Wages 24 x \$ 93.5	537	2,245.29
b) Food	and Accomodation:		
No d	of days 24		
Rate	per day \$ 32.34		
Dat	es From: Nov. 6 - 27 1980		
Tota	1 Cost 24 x \$ 32.34	4	776.16
c) Tra	sportation:		
No d	f davs 24		
Rate	per day \$ 56.4204		
Date	es From: Nov. 6 - 27 1980		
Tota	1 Cost 24 X \$ 56.42	204	1,354.09
d) Ins	rument Rental:		
Тур	of Instrument		
No	of days		
Rate	per dav \$		
-Dat	e From.		
Tot			
101			
Тур	of Instrument		
No	of days		
Rate	per day \$		
Dat	es From:		
Tota	1 Cost X\$		

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f) Analysis
(See attached schedule)

g)	Cost of preparation of Report			
	Author	1 Day @ 93.55		
	Drafting	1 Day @ 120.00		
	Typing	1 Day @ 100.00		313.55
h)	Other:			
	Drill Core Diamond Drill Contract		21,681.83	
	B.C. Tel.		45.92	
	Supervision:	D.E. Cross P. Eng. G.E. Dirom P. Eng.		
		2 Days @ 240.00	480.00	22,207.75

Total Cost

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\$26,896.84

e)	Unit costs for	Diamond Drilling	
	No of days		
	No of units	265.79 m.	
	Unit costs	\$101.19583m / m	
	Total Cost	\$265.79 × 101.19583	\$26,896.84





