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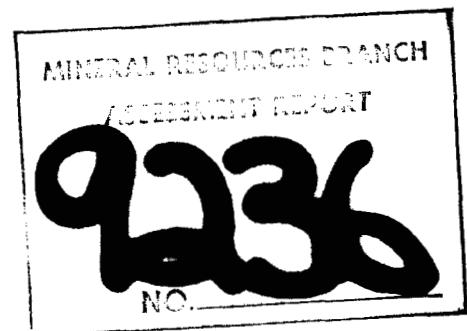
RECONNAISSANCE GEOCHEMICAL REPORT

SAUNDERS 1-4 MINERAL CLAIMS
LAT 57°26' North LONG 127°05' West
N.T.S. 94-E-6E
OMINECA MINING DIVISION

for
GOLDEN RULE RESOURCES LTD.
Calgary, Alberta

by
Michael Fox, P.Geol.
TAIGA CONSULTANTS LTD.
Calgary, Alberta

MARCH 1981



C E R T I F I C A T E

I, the undersigned, of the City of Calgary in the Province of Alberta,
do hereby certify that:

1. I am a Consulting Geologist with an office at #100, 1300 - 8th St.
S.W., Calgary, Alberta;
2. I am a graduate of the University of British Columbia with a B.Sc.
in Geology (1974);
3. I have worked in the field of mineral exploration since 1965;
4. I am a member in good standing of the Association of Professional
Engineers, Geologists and Geophysicists of Alberta.

Respectfully submitted,



Michael Fox, P.Geol.

1981

INTRODUCTION

LOCATION AND ACCESS

The Saunders 1-4 mineral claims form a contiguous block of claims located in N.T.S. map-area 94-E-6E, approximately 490 km northwest of Prince George, British Columbia, at the headwaters of Metsantan Creek. The approximate geographic coordinates of the centre of the claim block are 57°26' North latitude and 127°05' West longitude (Figure 2). The claims are normally accessible only by helicopter.

PROPERTY AND OWNERSHIP

The Saunders 1-4 mineral claims are located in the Omineca Mining Division and are entirely owned by Golden Rule Resources Ltd. of Calgary, Alberta. The claims are described more specifically as follows:

<u>Claim Name</u>	<u>No. of Units</u>	<u>Record Number</u>	<u>Date of Record</u>
Saunders 1	12	2682	April 3, 1980
Saunders 2	12	2683	April 3, 1980
Saunders 3	20	2684	April 3, 1980
Saunders 4	20	2685	April 3, 1980

PHYSIOGRAPHY AND GLACIATION

The claims lie within the Cassiar Mountains physiographic subdivision of the Interior Plateau. The region is entirely glaciated and is characterized by wide U-shaped major valleys filled with glacial deposits and alluvium and deeply cut V-shaped upland valleys. Mountain peaks in the area average 1980 m (6500 ft.) ASL in elevation and rise fairly abruptly from the major valleys to form smooth, conical, very steep peaks, or rugged ridges and ranges. The lower slopes of the mountains are heavily wooded with treeline lying approximately at 1525 m (5000 ft.) ASL.

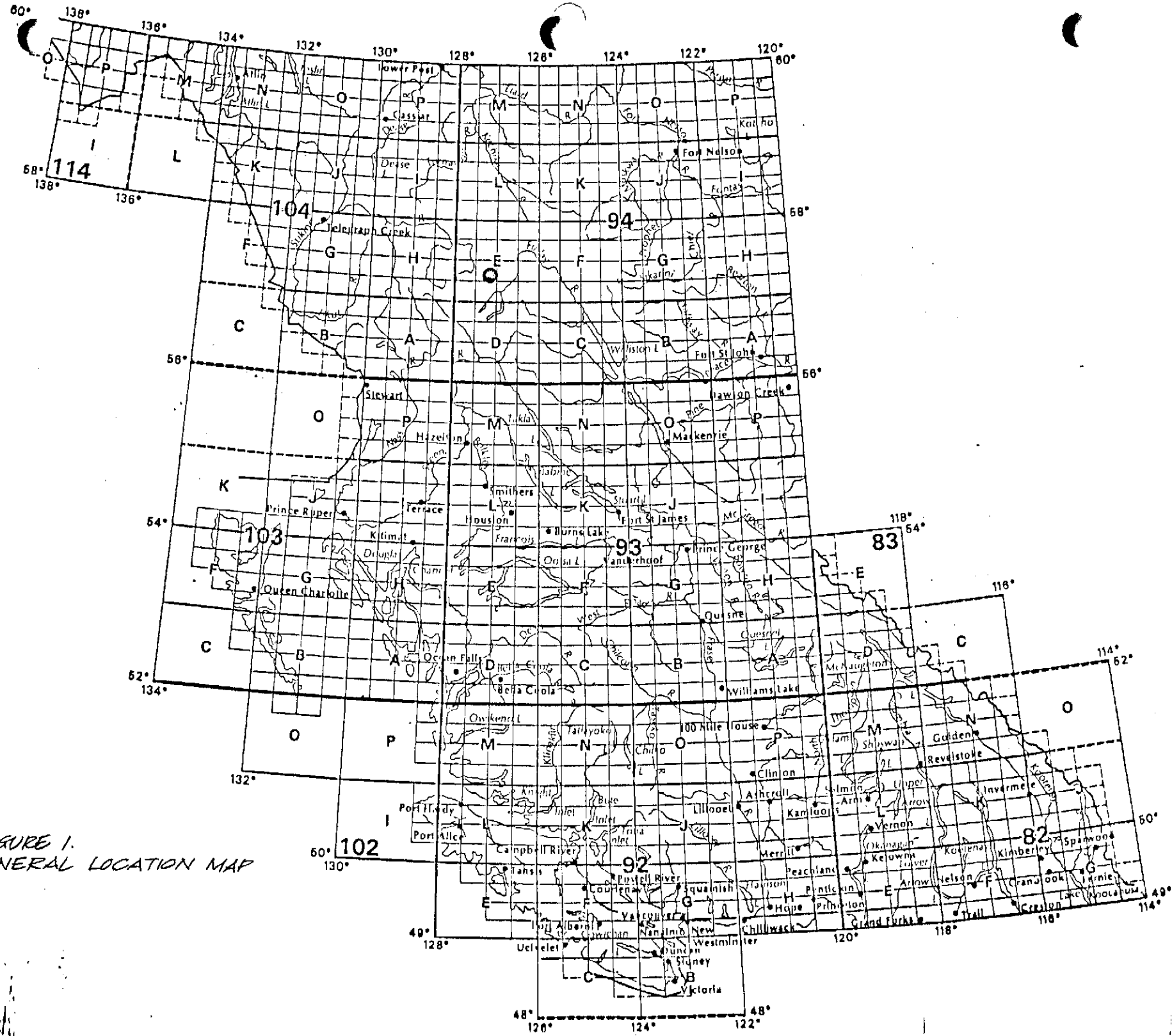


FIGURE 1.
GENERAL LOCATION MAP

ER AREA
393 80 10 29

GWP 9 GWA8
2878(7) 2877
(7)
GWP 7 GWP 6
2876(7) 2875
(7)

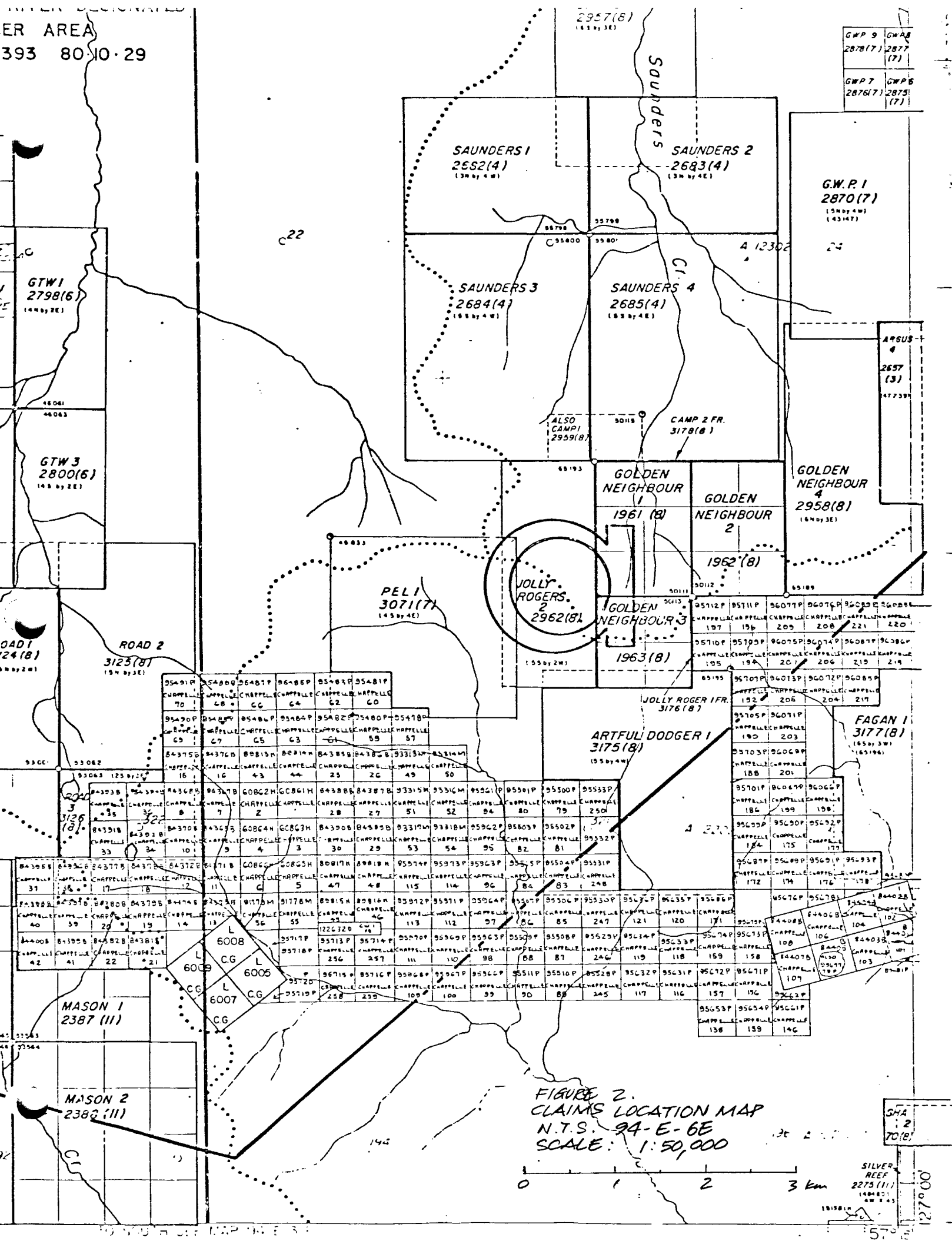


FIGURE 2.
CLAIMS LOCATION MAP
N.T.S. 94-E-6E
SCALE: 1:50,000

SILVER REEF
2275(11)
(40423)
4 W 4 S

354
2
7018

127000

1980 EXPLORATION

Work carried out in 1980 consisted entirely of helicopter supported reconnaissance stream silt and soil geochemical sampling. This work was carried out by personnel of Lacana Mining Corp. of Vancouver, B.C. on a cost-sharing basis with Golden Rule Resources Ltd. The work was done on August 6 and 7, 1980. A total of 30 soil and 40 silt samples were collected.

GEOLOGY

The claims are underlain by intermediate to acidic volcanic rocks of the lower Jurassic Toodoggone Formation. The Toodoggone volcanics form a belt 5 - 20 km wide and 100 km+ long which is currently the focus of intense precious metals exploration. The belt hosts the Baker deposit, currently being put into production by DuPont of Canada Exploration Ltd., and another potentially economic deposit known as the Amethyst Breccia Zone currently being explored by Serem Ltd.

GEOCHEMISTRY

Geochemical sampling consisted of the collection of 30 soil samples and 40 stream silt samples following standard sampling procedures. The samples were geochemically analyzed for Au and Ag by Min-En Laboratories Ltd. of Vancouver. Samples were dried, sieved to obtain a -80 mesh fraction. A 1g sample was digested for 6 hours in a nitric-perchloric acid digestion and analyzed for Ag by standard atomic absorption procedures. A 1g sample was digested in an aqua regia leach and analyzed for Au by standard atomic absorption procedures. The results of the analyses are plotted on the 1:10,000 scale maps accompanying this report.

CONCLUSIONS AND RECOMMENDATIONS

Stream silt sampling has identified zones of anomalous Ag and Au-in-stream silt values at the north end of the Saunders 3 claim and in the west-central portion of the Saunders 3 claim. A 300m to 400m wide zone, open to the north, containing anomalous Ag and Au-in-soils values has been delineated along the southwestern boundary of the Saunders 4 claim.

Drainage patterns indicate that the source of the high Au and Ag geochemical values in stream silts lies within the Saunders claim group. Further work consisting of detailed, grid-controlled geological mapping and systematic geochemical sampling is recommended. Ground magnetic nad VLF-electromagnetic geophysical surveying should be carried out simultaneously. It is estimated that a 50-line-km grid with grid line spacings of 100m and sampling intervals of 25m would be sufficient to evaluate the claim group.

SUMMARY OF EXPLORATION EXPENDITURES

GEOCHEMICAL ANALYSES

30 soil samples	@ \$5.60	168.00	
40 silt samples	@ \$5.60	<u>274.40</u>	442.40

PERSONNEL

F. Gower	Aug. 6,7	130.00	
H. Awmack	Aug. 6,7	<u>100.00</u>	230.00

CAMP AND ACCOMMODATION

4 man days @ \$50/manday			200.00
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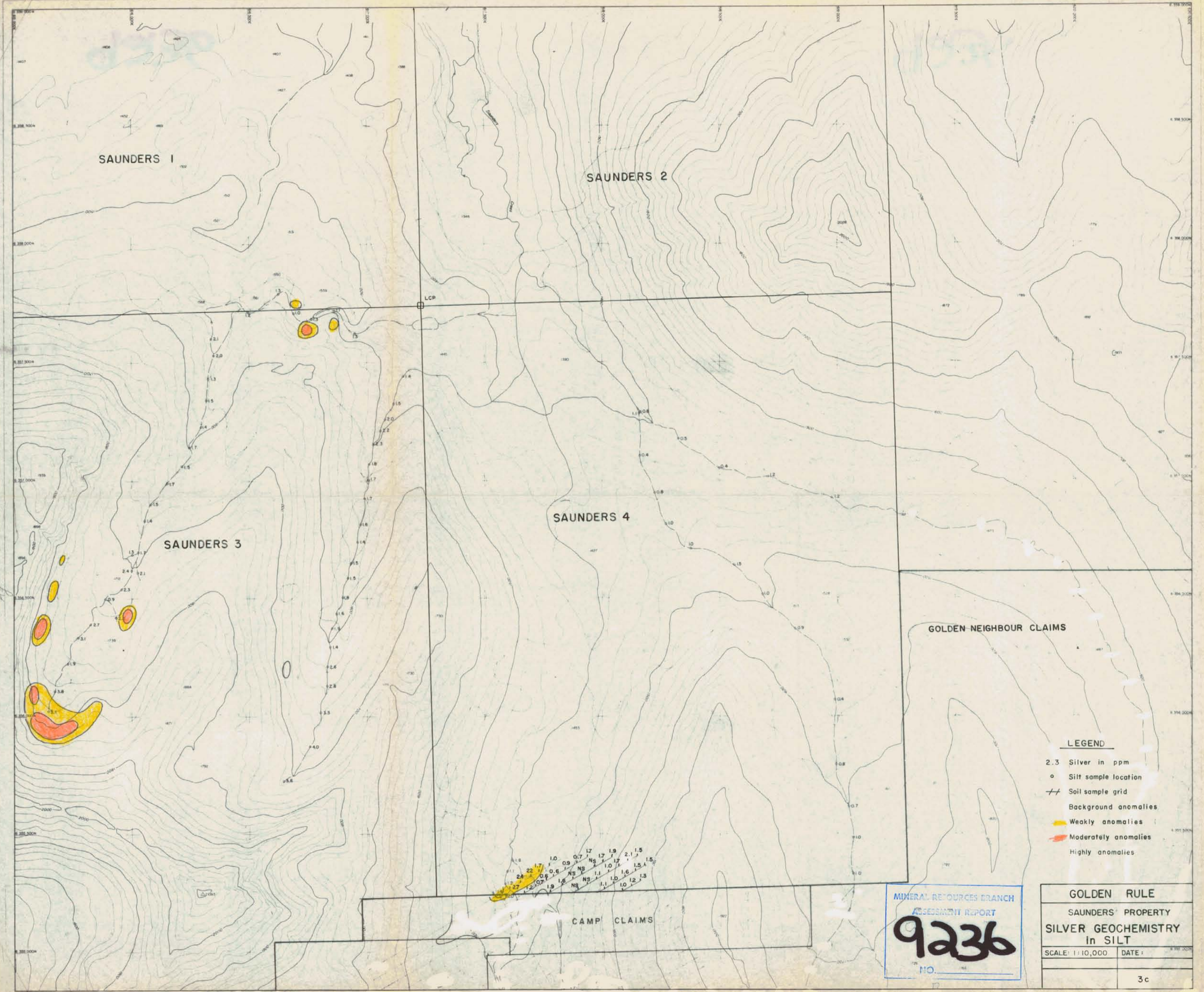
<u>HELICOPTER</u>	1/3 hour		115.00
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<u>SUPERVISION</u>	1 day @ \$250		250.00
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<u>REPORT WRITING, SECRETARIAL,</u>			
Reproductions, etc.			650.00

DRAFTING

			<u>30.00</u>
TOTAL			<u>\$ 1,967.40</u>



SAUNDERS 1

SAUNDERS 2

SAUNDERS 4

SAUNDERS 3

GOLDEN NEIGHBOUR CLAIMS

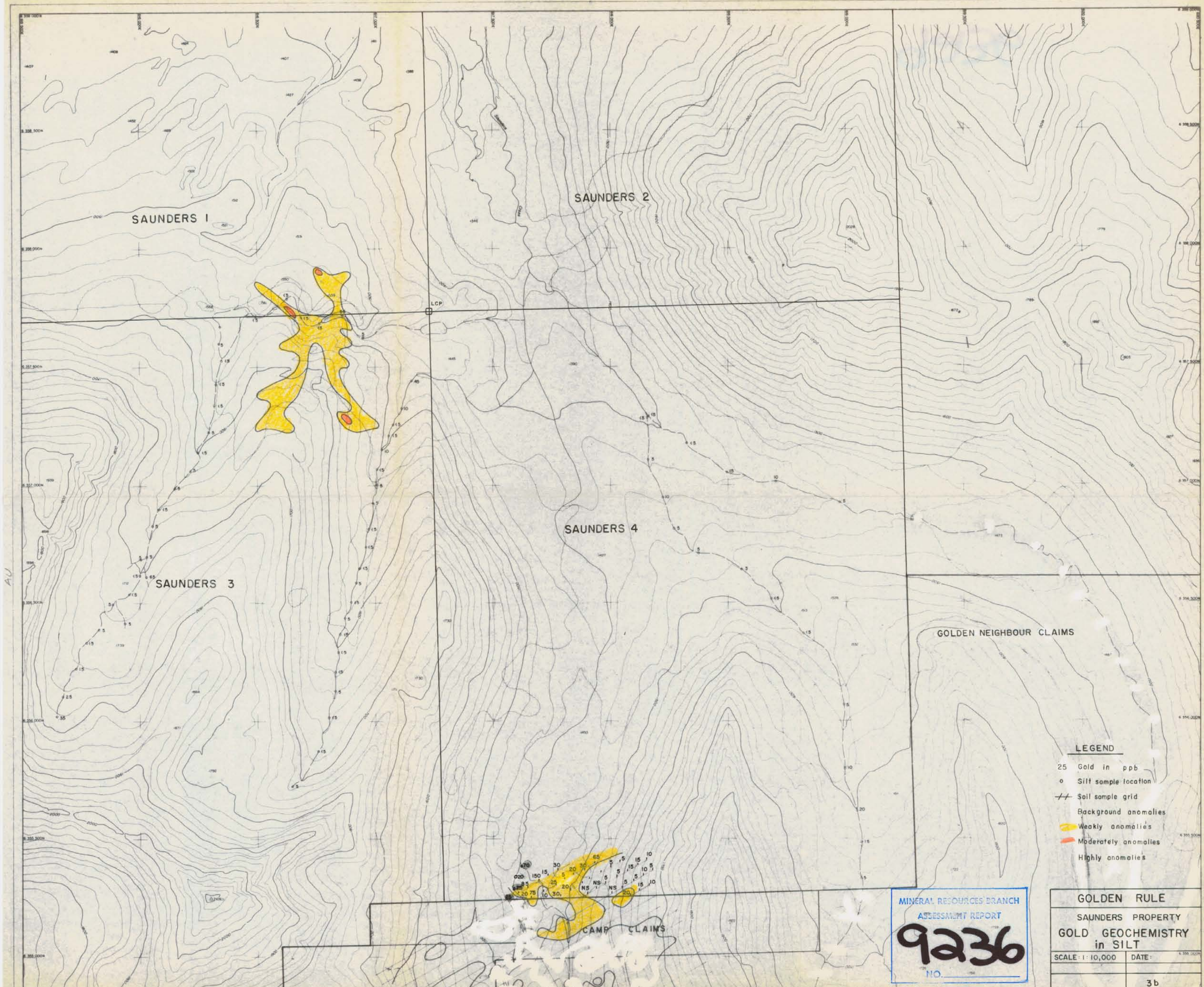
CAMP CLAIMS

LEGEND

- 2.3 Silver in ppm
- Silt sample location
- ⊕ Soil sample grid
- Background anomalies
- Weakly anomalies
- Moderately anomalies
- Highly anomalies

MINERAL RESOURCES BRANCH
ASSESSMENT REPORT
9236
NO.

GOLDEN RULE	
SAUNDERS' PROPERTY	
SILVER GEOCHEMISTRY in SILT	
SCALE: 1:10,000	DATE:
3c	



LEGEND

- 25 Gold in ppb
- o Silt sample location
- ++ Soil sample grid
- Background anomalies
- Weakly anomalies
- Moderately anomalies
- Highly anomalies

MINERAL RESOURCES BRANCH
 ASSESSMENT REPORT
9236
 NO. _____

GOLDEN RULE	
SAUNDERS PROPERTY	
GOLD GEOCHEMISTRY	
in SILT	
SCALE: 1:10,000	DATE: _____
3b	