UMEX Inc.

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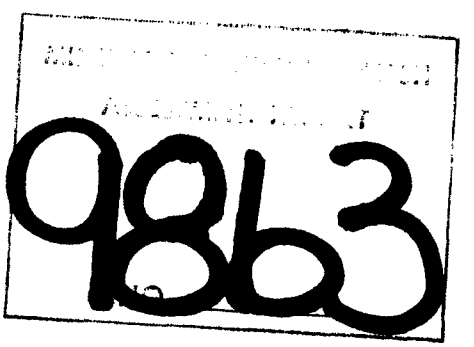
DIAMOND DRILL REPORT OF THE SEVEN, SEVEN SOUTH, SEVEN WEST, SEVEN EAST FIVE WEST, FIVE SOUTH, DUB AND FIVE CLAIMS

RECORD NUMBERS 409, 410, 462, 411, 513, 634, 461, 412

SKEENA M.D.

N.T.S. 103F/8E

LATITUDE 53°28'N
LONGITUDE 132°11'W



by
IAN NADEAU, B.Sc.

OWNER AND OPERATOR: UMEX Inc.
CONTRACTOR: PHIL'S DIAMOND DRILLING
DATE: NOVEMBER 1981

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SEVEN, SEVEN SOUTH, SEVEN WEST, SEVEN EAST,
FIVE WEST, FIVE SOUTH, DUB AND
FIVE CLAIMS

INTRODUCTION

The Seven, Seven South, Seven West, Seven East, Five West, Five South, Dub and Five claims totalling 51 units are located 22 air kilometers south of Port Clements, Queen Charlotte Islands, B.C. in the Skeena Mining Division. The claims are in N.T.S. 103F/8E with approximate latitude and longitude coordinates for the centre of the property being 53°28'N and 132°11'W, respectively (Figure 1).

The elevation of the claims varies from 60 to 335 meters and the topography is plateau-like and gently undulating although locally the creeks have produced precipitous canyons. The property is located within the Skidegate Plateau of the Insular Mountains Physiographic Subdivision.

The climate is mild and rainy and the hill slopes are heavily timbered with Sitka Spruce, hemlock and cedar.

The southwestern and northern parts of the property can be reached by logging roads from either Port Clements or Queen Charlotte City. MacMillan Bloedel Branch 44C logging road gives access to the Seven West, Seven and Seven South claims whereas Branch 43 logging road terminates some 1.5 kilometers north of the Five West claim.

Following detailed soil geochemistry surveys as well as geophysical surveys over anomalous areas outlined by the geochemistry, six BQ size drill holes were drilled between May and July 1978. All assay results from the core were poor except for 3 m at the end of DDH78-3 which assayed .04 oz/ton Au.

During the summer of 1981 further follow up work was completed to the north of the area drilled in 1978. This included geological mapping and geophysical survey.

During the period of August 29th to September 19th four drill holes were completed totalling 646.16 m. Three of the drill holes were located north of the area drilled in 1978 (see location map pocket). The fourth hole was placed perpendicular to DDH78-3 in order to intersect the same gold horizon found previously. All four holes were drilled on the Seven claims.

CLAIMS

The property consists of the mineral claims listed below and shown on the accompanying map (Figure 2):

Claim Name	Record #	Units	Month of Record
Five	412	12	August
Dub	461	2	November
Five South	634	6	June
Five West	413	4	August
Seven	409	15	August
Seven East	411	2	August
Seven South	410	2	August
Seven West	462	8	November

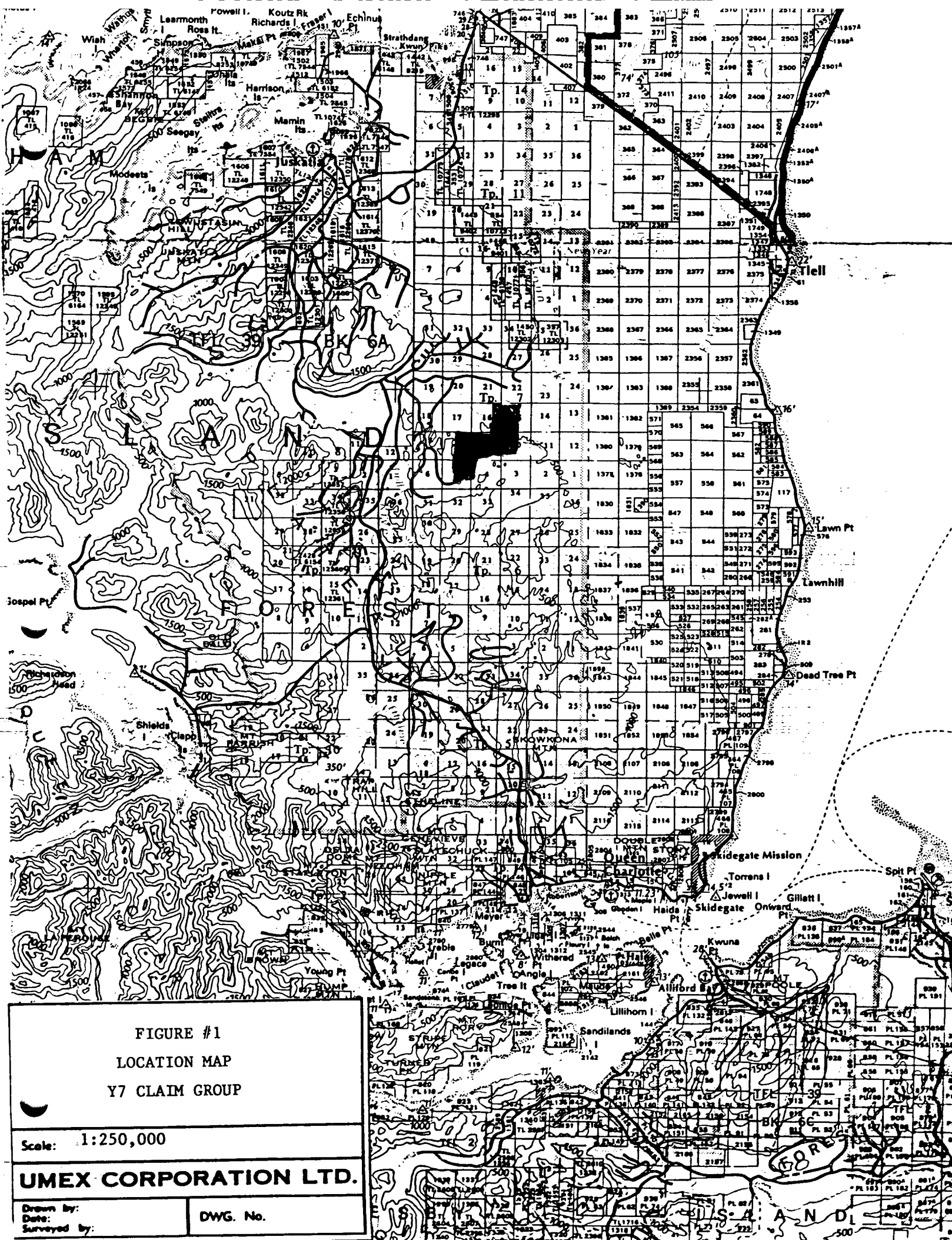


FIGURE #1

LOCATION MAP

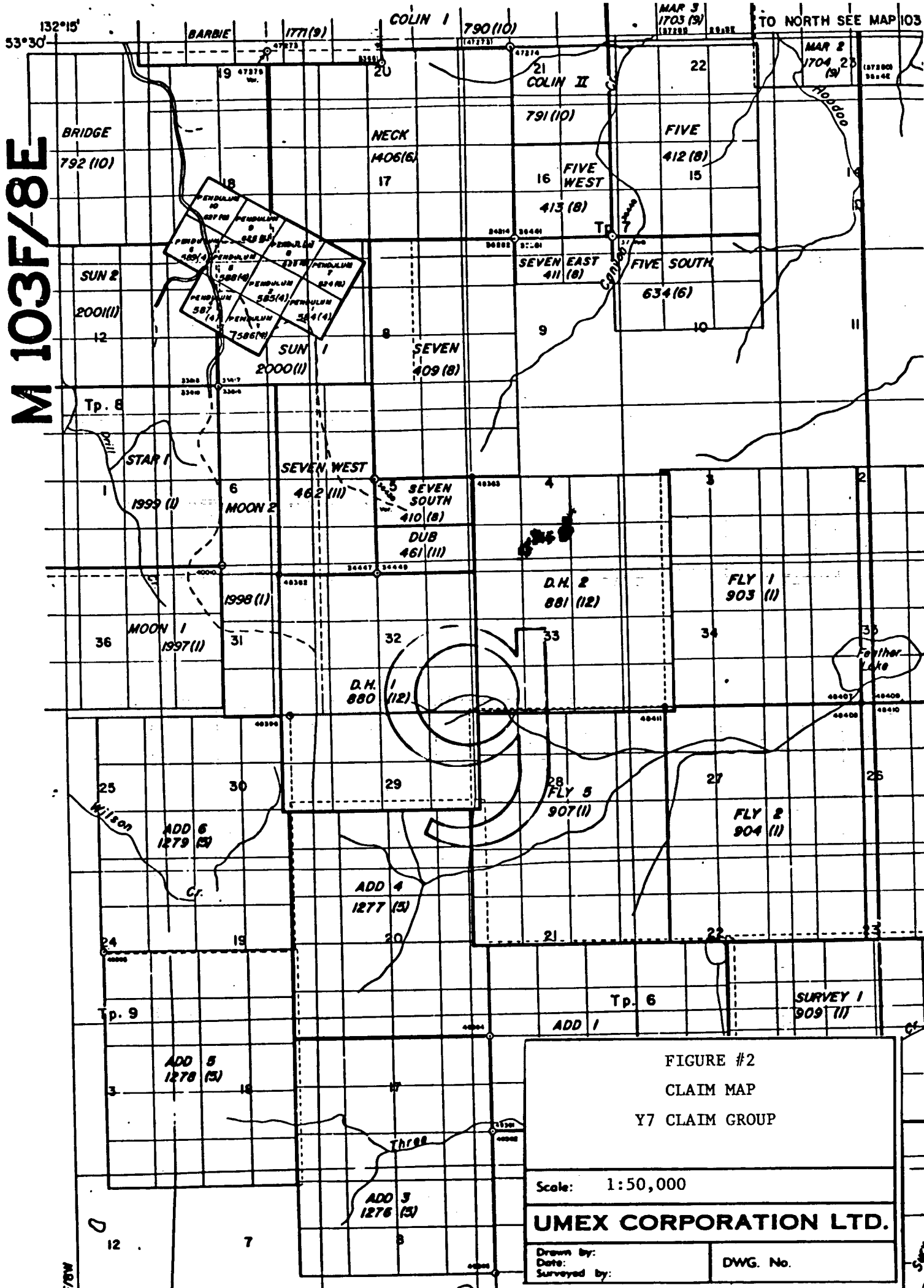
Y7 CLAIM GROUP

Scale: 1:250,000

UMEX CORPORATION LTD.

Drawn by:
Date:
Surveyed by:

DWG. No.


M 103F/8E
132°15'
53°30'
BARBIE
1771(9)
COLIN I
790(10)
TO NORTH SEE MAP 103
MAR 3
1703 (5)
MAR 2
1704 (5)
COLIN II
791(10)
BRIDGE
792 (10)
NECK
1406(6)
FIVE
412 (8)
FIVE WEST
413 (8)
SEVEN EAST
411 (8)
FIVE SOUTH
634(6)
SUN 2
2001(1)
SUN 1
2000(1)
SEVEN
409 (8)
Tp. 8
STAR 1
1999 (1)
SEVEN WEST
462 (11)
SEVEN SOUTH
410 (8)
DUB
461 (11)
MOON 2
1998 (1)
MOON 1
1997(1)
D.H. 2
881 (12)
FLY 1
903 (1)
D.H. 1
880 (12)
Feather Lake
FLY 5
907(1)
FLY 2
904 (1)
Wilson
ADD 6
1279 (5)
ADD 4
1277 (5)
Tp. 9
Tp. 6
ADD 1
SURVEY 1
909 (11)
ADD 5
1278 (5)
Three
ADD 3
1276 (5)
FIGURE #2
CLAIM MAP
Y7 CLAIM GROUP
Scale: 1:50,000
UMEX CORPORATION LTD.
Drawn by:
Date:
Surveyed by:
DWG. No.

GEOLOGY

The general geology of the Y-5-Y-7 area as described by Sutherland Brown[1] is essentially Jurassic Yakoun Formation volcanics, composed mainly of agglomerates and tuffs, unconformably overlain by Cretaceous Haida Formation shales and sandstones. To the northwest the Haida Formation is intruded and overlain by the Tertiary Masset Formation volcanics, consisting mainly of basalts and rhyolites. The Haida Formation is also overlain by the semi-consolidated Tertiary Skonum Formation sediments which are now believed to be contemporary to parts of the Masset Formation.

The main structural feature of the Y5 and Y7 area is the northwest trending Sandspit Fault. The surface expression of the fault is traceable to within 4 km of the claims but in the vicinity of the claims and to the northwest the fault appears to consist of several parallel trending strands. The Sandspit Fault has been active at least since Cretaceous time and has produced a considerable down-throw of the northeastern block with an unknown horizontal displacement. Generally Yakoun, Haida, and Masset Formations occur west of the fault and Skonum sediments east of the fault.

DRILL EQUIPMENT AND TECHNIQUE

A Hydracore 28 diamond drill, supplied by Phil's Diamond Drilling, was used. NQ and BQ size core was drilled. All core was split and one half of all core was sent to the lab for analysis. Core was sampled in three meter sections, although smaller intervals were chosen in zones of intense alteration or mineralization. Recovery was very good even in clay altered zones. All remaining core is stored at UMEX's warehouse in Queen Charlotte City.

ANALYSIS

All core was assayed by Acme Labs for As, Pb, Zn, Ag, Cu and Mo. The following technique was used:

Multi Element Analysis by ICP

Digestion of Sample:

0.5 gram samples are digested with hot aqua regia for one hour and the sample is diluted to 10 ml. The diluted sample is aspirated by ICP and the analytical results are printed by Telex, either in percent or ppm as shown.

Gold; also analyzed by Acme Labs was assayed using the following method:

Geochemical Analysis for Au

10.0 gram samples that have been ignited overnite at 600°C are digested with hot dilute aqua regia, and the clear solution obtained is extracted with Methyl Isobutyl Ketone.

Au is determined in the MIBK extract by Atomic Absorption using background correction (Detection Limited = 5 ppb direct AA and 1 ppb graphite AA).

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1 Sutherland-Brown, A., B.C.D.M. Bulletin #54, Geology of the Queen Charlotte Islands.

RESULTS

The detailed geology and assay results are described in the drill logs in Appendix I. Figure 3, in pocket, illustrates the location of drill holes with respect to claim boundaries, geochemistry grids, geophysics grids as well as to 1978 drill hole locations.

Figures 4 and 5 illustrate drill hole geology and anomalous assay results.

Drill holes 81-1, 2, 3; all located on the northern geophysics grid, were drilled along the strike of a mineralized shear zone within Yakoun volcanics. The drill hole geology in all three holes is similar. Yakoun andesites and agglomerates are cut by shears which show the following sequence: brecciation, clay alteration, silicification and quartz veining towards the centre. Numerous shear zones are intersected within the drill holes all showing similar characteristics.

Assay results with respect to Au were poor with weakly anomalous values, up to 140 ppb over 3 meters, providing a possible explanation for anomalous surface soil geochemistry. Zn, Pb and Cu mineralization was evident within the core, associated with silicification and quartz veining in shear zones. Zn assayed up to 4100 over 7 meters within a shear zone in DDH 81-2 at 108 m depth.

DDH 81-4 located on the southern geophysics grid was drilled to intersect the mineralized zone found in DDH 78-3. The hole intersected a three meter zone of Yakoun agglomerate at 61 m depth assaying 405 ppb Au, as well as a brecciated quartz veined zone at 74 meters, assaying 190 ppb Au. Other elements assayed for yielded poor results.

CONCLUSIONS

All four drill holes completed on the Y-7 claims during 1981 drill program were in the Yakoun formation which includes volcanic andesites, agglomerates and related sediments.

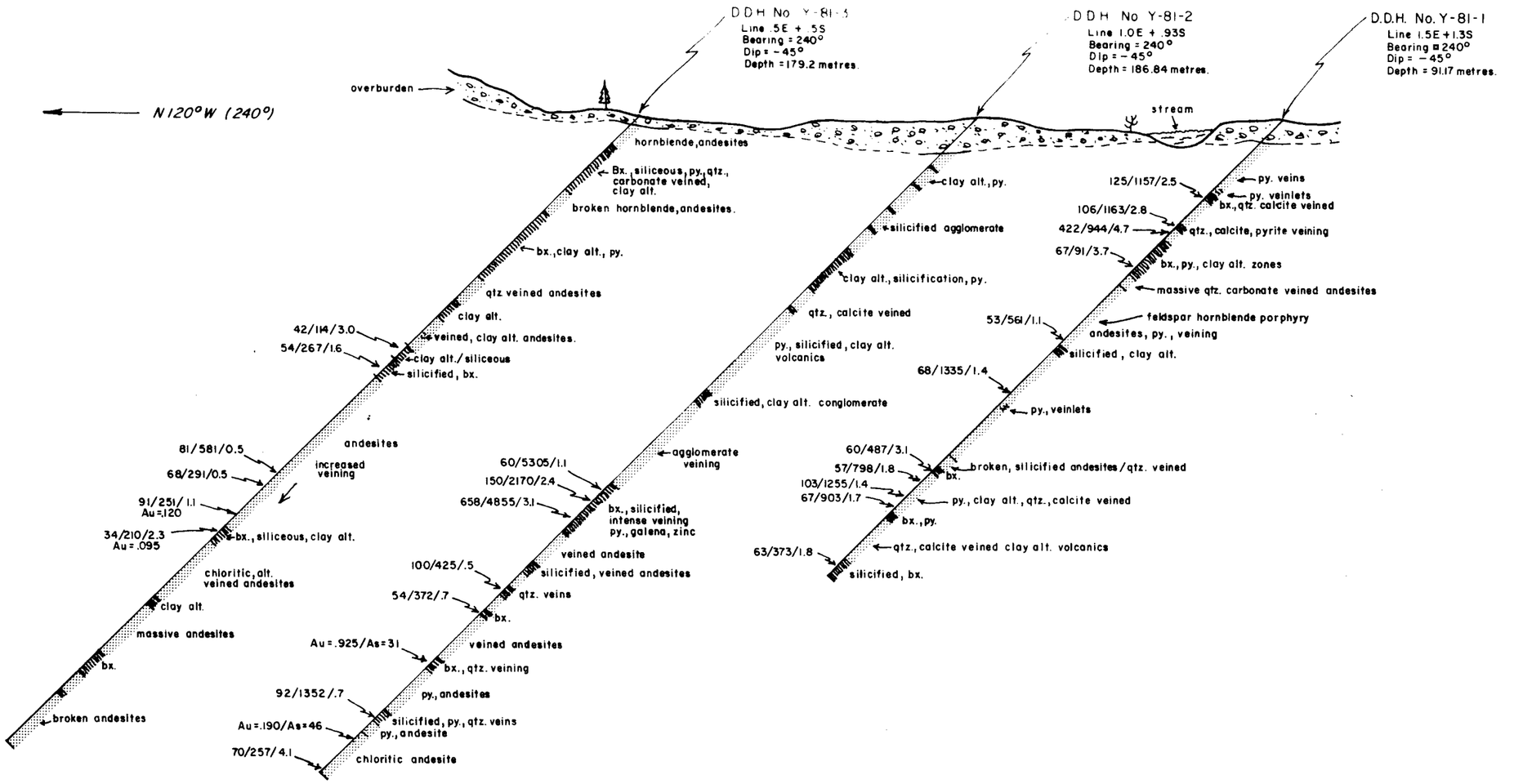
Results of all drill core assayed were poor with respect to gold.

DDH 81-1, 2 and 3; drilled across shears indicated by geophysics and geology, intersected zones of brecciation, clay alteration, silicification as well as quartz veining.

Anomalous base metal values accompanied the siliceous and quartz veined zones within shears in Yakoun volcanics.

DDH 81-4 did not intersect the same mineralized horizon found in DDH 78-3 and all assay results from this drill hole were poor.

No further work is recommended on this property at the present time.



LEGEND

Yakoun andesitic volcanics

Intensely altered zones

alt. altered
bx. brecciated
py. pyrite
qtz. quartz

Note

Geochemical values in parts per million.
Only sections with anomalous values are indicated.

53/561/1.1 Copper/Zinc/Silver

Au = Gold As = Arsenic

Figure No. 4

YAKOUN PROJECT - 1981

DIAMOND DRILL HOLE SECTIONS

Y7-81-1, Y7-81-2, Y7-81-3

(Grid No. 2)

Scale: 0 10 20 30 metres 1:10 00

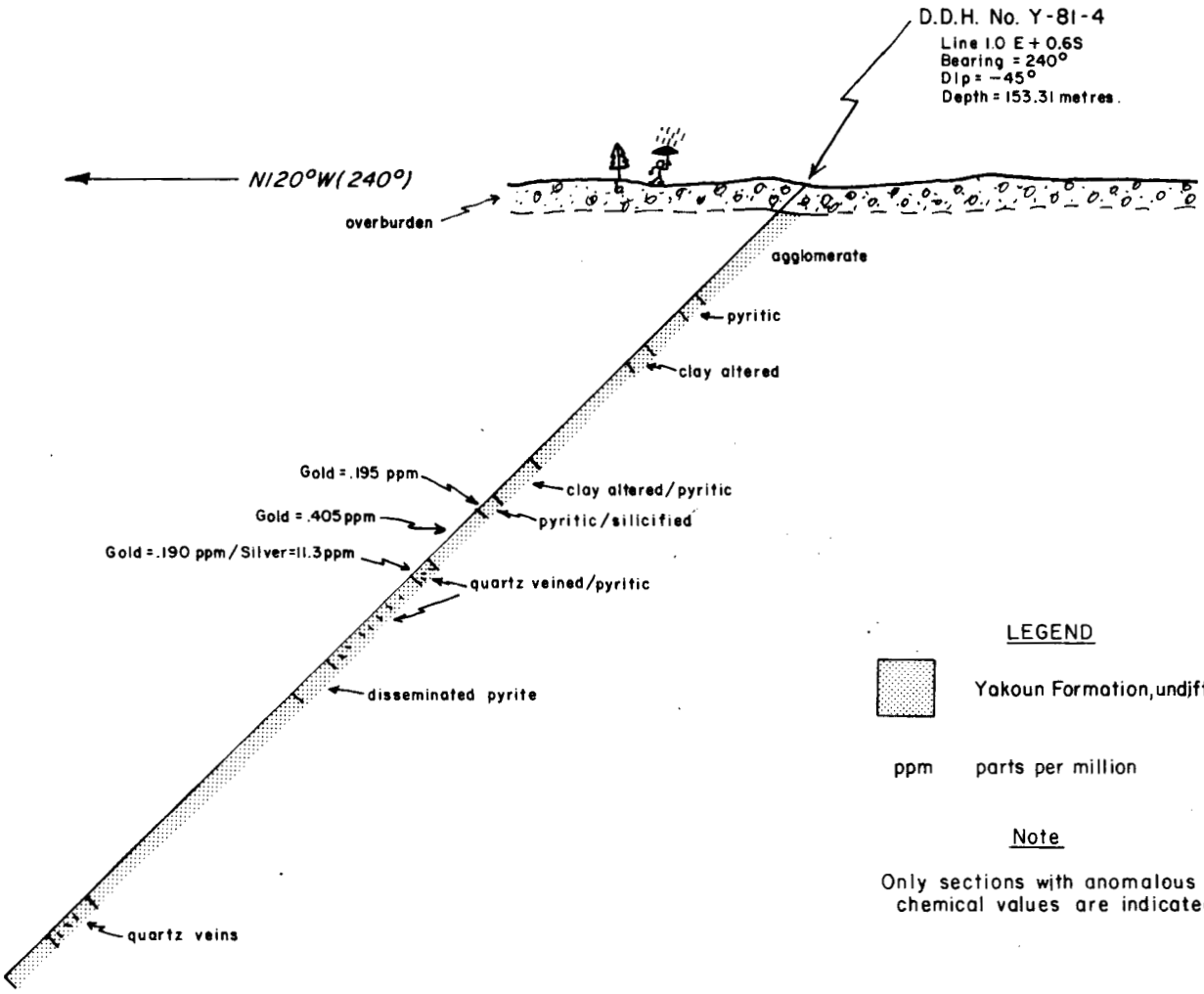
UMEX CORPORATION LTD.

Drawn by: H.H. & I.N.
Date: November 30, 1981
Surveyed by: I. Nadeau

DWG. No.

NCI-351

GEOPHYSICS GRID No. 1



LEGEND

Yakoun Formation, undifferentiated

ppm parts per million

Note

Only sections with anomalous geochemical values are indicated.

Figure No. 5

YAKOUN PROJECT - 1981
DIAMOND DRILL HOLE Y7-81-4 SECTION

Scale: 0 10 20 30 metres 1:10 00

UMEX CORPORATION LTD.

Drawn by H. Holm
Date December 1, 1981
Surveyed by I. Nadeau

DWG No

NCI-350

APPENDIX I

PROJECT: Yakoun

UMEX inc.

DRILL HOLE RECORD

Phil's Diamond

Described by: L. Nadeau

Page 1 of 4.

Property: Y7

Drill Hole No. Y7 81-1

Location: Grid #2 1.5E + 1.3S

Bearing = 240°SW

Dip = 45°

Depth = 128.93 meters

Drilled by: Drilling

Machine: Hydracore 28

Core Size: BQ

Date Started: Aug. 29, 1981

Date Finished: Sept. 1, 1981

Depth		%	Description & Lithology	Mineralization	Sample	Assay Results						
From	To	Core			No.	Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
0	6.10	40	Overburden, minor small sections of Yakoun volcanics, broken, rusty gossan rock.	pyrite	011801	.005	.7	14	52	9	52	1
6.10	10.06	100	Yakoun volcanics, calcite veinlets, Py veinlets and disseminated throughout, spotty like alteration, possibly a flow top or agglomerate?? grey black color, minor clay alteration.	pyrite	011802	.005	1.1	14	71	6	79	3
10.06	13.56	100	Same as above but becomes more clay altered, less pyrite, feldspar porphyry (possible flow).	pyrite	011803	.005	.8	17	63	3	55	1
13.56	17.07	100	Spotty altered Yakoun volcanics, abundant Py in matrix around spots, minor in spots, calcite veins, minor clay altered zones.	pyrite	011804	.005	2.9	20	77	91	218	3
17.07	20.72	100	Same as above with pyritic veinlets.	pyrite	011805	.005	3.3	20	50	29	83	2
20.72	21.49	100	Brecciated, quartz calcite veined, pyritic veinlets; 1 cm vein with Py and other metallic minerals??	pyrite Cpy & Zn.	011806	.005	2.5	13	125	323	1157	2
21.49	25.30	100	Massive fine grained volcanics with minor quartz calcite veinlets with Py along veins, minor dissem.	pyrite	011807	.005	2.4	17	62	23	150	2
25.30	28.35	100	Same as above.	pyrite	011808	.005	2.8	18	106	251	1163	3
28.35	31.39	100	Same as above with 2 zones of Py, chalcopyrite one at 28.96m the other at 30.18m--mineralized along quartz calcite veinlets--zone 15.24cm wide.	Py & Cpy	011809	.005	4.7	19	422	291	944	4
31.39	34.44	100	Brecciated, more basic volcanic with quartz calcite veinlets and Py diss. throughout, becomes very dark, with more greenish fragments, calcite siliceous matrix with disseminated Py.	pyrite	011810	.005	2.7	17	72	24	73	3

PROJECT: Y..oun

Property: Y7

Drill Hole No. Y7 81-1

UMEX(nc.

DRILL HOLE RECORD

Described by: (Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
34.44	37.49	100	Same as above with minor clay altered zones.	pyrite	011811	.005	2.7	18	70	19	62	3
37.49	40.54	100	Same as above with more matrix at 39.32m and 40.54m.	pyrite	011812	.005	2.3	17	70	14	88	3
40.54	43.59	100	Same as above.		011813	.025	3.7	18	67	22	91	2
43.59	46.63	100	Massive volcanics, grey color, disseminated Py with quartz calcite veinlets, one small zone at 45.11m with more Py and vein material.	pyrite	011814	.005	2.1	16	53	18	84	2
46.63	48.16	100	Massive volcanics cut by quartz carbonate veinlets and partly silicified, disseminated Py as well as along veinlets.	pyrite	011815	.005	1.2	14	52	17	121	2
48.16	51.21	100	Massive Yakoun andesites with hornblend porphyry, disseminated pyrite cut by mainly barren quartz carbonate veins.	pyrite	011816	.005	.8	10	52	16	100	1
51.21	54.56	100	Same as above.	pyrite	011817	.005	.7	9	51	12	97	1
54.56	54.86	100	Yakoun volcanics with Py quartz carbonate veins.	pyrite	011818	.005	1.2	14	26	17	109	2
54.86	57.30	100	Yakoun andesites, hornblend, feldspar phenocrysts, quartz calcite veining, Py along fractures.	pyrite	011819	.005	.7	7	42	12	72	1
57.30	60.05	100	Same as above with reddish stain along some of the quartz veins.	pyrite	011820	.005	1.7	9	44	35	117	2
60.05	63.40	100	Same as above.	pyrite	011821	.005	1.1	8	53	133	561	1
63.40	63.70	100	Silicified, clay altered zone with Py blebs, brecciated.	pyrite	011822	.005	1.2	7	8	26	235	3
63.70	67.97	100	Massive Yakoun volcanics, feldspar, hornblend phenocrysts, minor quartz carbonate veinlet accompanied with Py.	pyrite	011823	.005	.7	9	64	14	91	2

PROJECT: Yakoun

Property: Y7

Drill Hole No. Y7 81-1

UMEX Inc.

DRILL HOLE RECORD

Described by: Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo pp
67.97	71.02	100	Same as above.	pyrite	011824	.005	.7	6	49	110	76	3
71.02	74.07	100	Same as above.	pyrite	011825	.005	.7	8	60	10	103	3
74.07	77.11	100	Same as above with more pyritic veinlets from 76.2		011826	.005	1.4	5	68	236	1335	2
			to 76.81 meters.									
77.11	80.16	100	Same as above.		011827	.005	.9	6	60	17	86	2
80.16	83.21	100	Same as above.		011828	.005	1.4	8	68	21	87	4
83.21	86.26	100	Same as above.		011829	.005	1.5	9	71	38	123	2
86.26	89.31	100	Same as above with less quartz carbonate veins.		011830	.010	1.8	8	81	69	107	2
89.31	92.35	100	Same as above.		011831	.010	1.9	8	38	21	81	2
92.35	94.95	100	Same as above.		022832	.005	1.5	8	52	19	81	1
94.95	98.15	100	Broken Yakoun volcanics, chloritic, more silicified,		011833	.005	2.5	11	75	41	118	5
			brecciated with disseminated Py.									
98.15	99.06	100	Broken silicified, breccia zone with abundant Py		011834	.005	3.1	11	60	209	487	8
			blebs and along veinlets, clay altered.									
99.06	102.72	100	Same broken volcanics, less Py, and silicification,		011835	.005	1.8	9	57	71	798	2
			several bull quartz veins.									
102.72	104.24	100	Same as above.		011836	.005	1.4	8	103	325	1255	1
104.24	108.81	100	Same as above but with pyritic matrix, fine dissem.		011837	.005	1.7	7	67	238	903	2
			clay alt.									
108.81	111.86	100	Same as above.		011838	.035	2.3	8	45	82	250	3
111.86	112.47	100	Silicified Bx, quartz zone with pyrite.		011839	.020	1.7	13	17	28	217	3
112.47	115.21	100	Yakoun volcanics, clay altered, brecciated and cut by		011840	.005	2.2	10	34	178	107	2
			quartz carbonate veinlets, larger siliceous zone									
			around 114 meters.									

PROJECT: Yakoun

Property: Y7

Drill Hole No. Y7 81-1

UMEX Inc.

DRILL HOLE RECORD

Described by: Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
115.21	119.79	100	Quartz calcite veinlets in Yakoun volcanics, minor		011841	.005	1.9	10	33	152	127	2
			pyrite--some clayish soft zones, some areas of Py									
			blebs.									
119.79	122.83	100	Same as above.		011842	.005	1.5	13	45	208	175	1
122.83	124.66	100	Same as above with greater quartz calcite veinlets.		011843	.005	1.5	12	37	25	59	2
124.68	128.93	100	Silicified breccia zone with quartz calcite matrix		011844	.015	1.6	11	24	127	50	3
			and Py--similar to DDH 78-3 with less Py.									
			Y7-1 chips from splitting for all drill hole...sample.....		011793	.015	1.8	11	63	126	373	4

PROJECT: Yakoun

UMEX Inc.

DRILL HOLE RECORD

Phil's Diamond

Described by: T. Nadeau

Property: Y7

Page 1 of 1.

Drill Hole No. Y7-81-2

Bearing = 240°SW

Drilled by: Drilling

Location: Grid #2 1.0E + .93S

Dip = 45°

Machine: Hydracore 28

Date Started: Sept. 3, 1981

Depth = 186.84 meters

Core Size: BQ

Date Finished: Sept. 9, 1981

Depth (meters) From	Depth (meters) To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo pp
0	4.57		Overburden									
4.57	10.97	30	Mainly rubble or missing or clay altered zones;	pyrite	011845	.005	.5	9	54	10	56	4
			4.57 meters--have 2" zone of green pyritic Yakoun									
			volcanics followed by broken fragments of diabase		011846	.005	.4	8	34	3	60	2
			dyke rock.									
10.97	14.63	95	Siliceous white, clay altered Yakoun rock with	pyrite	011847	.005	.2	2	48	4	2	2
			abundant Py--10% in veinlike type or dendritic									
			patterns accompanying silicification. Also have a									
			soft yet hard lusterous mineral which is blue-green									
			(aqua-marine) in color??									
14.63	17.68	85	Clay altered, pyritic Yakoun--sludge out of tube--	pyrite	011848	.005	1.1	4	75	9	29	4
			several minor bits of core. 90% clay altered--mixed									
			with drilling mud.									
17.68	20.73	20	Same as above but artesian flow in hole and all that	pyrite	011849	.005	.7	2	102	18	17	4
			washed up was pyritic Yakoun sand. 20% tube recovery.									
17.68	20.73		Sludge sample from return ≈ 3 gallon pail. Py and	pyrite	011850	.005	.3	4	64	12	23	4
			Yakoun sand.									

PROJECT: Y..oun

Property: Y7

Drill Hole No. Y7-81-2A

Location:

UMEX inc.

DRILL HOLE RECORD

Phil's Diamond Drilling

Bearing = 240° SW

Dip = 45°

Depth =

Machine: Hydracore 28

Core Size: BQ

Described by: . Nadeau

Date Started: September 3, 198

Date Finished:

Depth (meters) From	Depth (meters) To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
			NB--Hole had to be re-drilled after pulling rods and									
			driving casing further--Hole was logged as Y7-81-2A.									
11.58	14.63	80	Py-weathered Yakoun with abundant green-blue mineral,	pyrite	011794	.005	.3	2	51	6	2	3
			Py in dendritic-like Yakoun structure--clay altered,									
			broken.									
14.63	19.81	20	Broken Yakoun rubble, clay altered Py.	pyrite	011795	.005	.2	2	92	9	14	4
18.59	21.03	60	Highly broken, clay altered, pyritic Yakoun volcanics.	pyrite	012956	.005	.1	2	55	5	10	4
21.03	23.47	90	Less altered, Yakoun volcanics (andesites), pyritic,	pyrite	012957	.005	.1	3	80	6	40	3
			minor silicification, clay altered zone at 22.56m									
			and 22.86m.									
23.47	26.82	100	Yakoun agglomerate, silicified, and silica rims as	pyrite	012958	.005	.1	2	91	3	2	2
			well as replacement of fragments; highly pyritic in									
			dendritic veinlet structure at 23.77m and 25.30m,									
			abundant aqua green talcish mineral.									
26.82	29.87	100	Yakoun agglomerate; minor silicification, pyritic	pyrite	012959	.005	.1	2	85	4	2	2
			blebs.									
29.87	34.44	100	Same as above with more silicification, pyritic	pyrite	012960	.005	.1	2	103	4	2	3
			veinlets, appears to be a siliceous conglomerate									
			at 31.39m then enters a clay altered zone.									
34.44	37.49	100	Highly altered, silicified, thin clay altered	pyrite	012961	.005	.1	4	45	3	5	3
			Yakoun volcanics--with abundant pyrite, pyritic									
			matrix in agglomerate zone, highly pyritic at									
			35.97m and 36.88m, talc mineral.									

PROJECT: Yakoun

Property: Y7

Drill Hole No. Y7-81-2A

UMEX inc.

DRILL HOLE RECORD

Described by: P. Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
37.49	40.54	100	Clay altered Yakoun volcanics, pyritic with siliceous veins and Py, becomes more intensely altered towards 40.54m.	pyrite	012962	.005	.1	2	96	5	19	3
40.54	43.59	100	Same as above with intense clay alteration.	pyrite	012963	.005	.1	2	83	10	32	3
43.59	48.16	100	Same as above with disseminated Py, becomes less clay altered and fresher towards 45.72m, from there is massive less broken.	pyrite	012964	.005	.1	2	77	4	6	5
48.16	51.21	100	Partially clay altered volcanics with disseminated Py, becomes clay altered at 51.21m.	pyrite	012965	.005	.1	2	62	5	12	3
51.21	54.25	100	Clay altered zone (pyritic) followed at 52.43m by more massive fresher Yakoun with Py veinlets as well as disseminated rock, appears partly siliceous.	pyrite	012966	.005	.1	4	53	7	23	2
54.25	57.30	100	Same as above with rock more siliceous.	pyrite	012967	.005	.1	8	41	11	40	2
57.30	60.35	100	Same as above with quartz calcite veining with alteration and Py along veins, veins run both along and across.	pyrite	012968	.005	.6	7	46	11	44	2
60.35	61.87	100	Siliceous Yakoun volcanics, disseminated Py, minor quartz, calcite Py veins.	pyrite	012969	.020	.9	9	57	13	41	1
61.87	64.62	100	Same as above with siliceous volcanics with clay altered zones, disseminated Py and abundant Py veinlets.	pyrite	012970	.015	.7	7	48	13	57	3
64.62	67.97	100	Same as above.	pyrite	012971	.005	.4	6	44	12	63	2
67.97	71.02	100	Same as above but highly veined and pyritic-becoming more clay altered towards 67.97m.	pyrite	012972	.005	.6	8	43	15	183	3

PROJECT: Yakoun

Property: Y7

Drill Hole No. Y7-81-2A

UMEX Inc.

DRILL HOLE RECORD

Described by: Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
71.02	74.07	100	Pyritized volcanics, slightly clay altered, pyrite throughout in veinlets, hair fracture--little or no quartz calcite veining.	pyrite	012973	.005	.1	7	55	6	23	4
74.07	77.11	100	Same as above with more veining, broken clay altered zones.	pyrite	012974	.005	.2	9	46	10	340	2
77.11	80.16	100	Silicified, clay altered pyritic conglomerate (pyritic matrix).	pyrite	012975	.005	.7	10	55	13	57	2
80.16	83.21	100	Py andesitic volcanics--appear bleached.	pyrite	012976	.005	.8	10	73	18	54	3
83.21	86.25	100	Same as above.	pyrite	012977	.005	.9	5	60	437	653	2
86.25	89.31	100	Same as above with more quartz calcite Py veinlets, slight Yakoun maroon staining.	pyrite	012978	.010	.7	9	60	47	173	2
89.31	92.35	100	Py Yakoun volcanics, maroon agglomerate fragments, soft clay altered--some highly altered zones--quartz calcite veining.	pyrite	012980	.005	.7	8	58	18	57	2
92.35	95.40	100	Same as above.	pyrite	012981	.020	.5	8	35	100	99	2
95.40	98.45	100	Same as above.	pyrite	012982	.020	1.0	6	48	111	208	2
98.45	101.50	100	Same as above--greater quartz calcite veining.	pyrite	012983	.020	1.6	10	52	63	181	3
101.50	104.55	100	Same as above.	pyrite	012984	.005	1.0	8	34	86	347	3
104.55	108.36	100	Clay altered, highly veined, brecciated volcanics disseminated Py.	pyrite	012985	.005	.7	5	23	130	270	2
108.36	110.34	100	Silicified Py breccia--white quartz Py, Zn, galena veinlets.	pyrite, Cpy, Zn, Pb	012986	.005	1.1	4	60	1207	5305	1
110.34	112.78	100	Same as above with more intense veining.	pyrite, Cpy, Zn, Pb	012987	.065	2.4	5	150	1170	2170	2

PROJECT: Yakoun

Property: Y7

Drill Hole No. Y7-81-2A

UMEX Inc.

DRILL HOLE RECORD

Described by: Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
112.78	115.21	100	Intense veining and brecciation, mineralization in veinlets.	pyrite, Cpy, Zn, Pb	012988	.080	3.1	3	658	3620	4855	3
115.21	118.26	100	Same as above with less silicification and veining towards 118.26m.	Py	012989	.035	2.1	11	43	145	274	3
118.26	122.22	100	Yakoun andesites, minor quartz calcite veining, some feldspar porphyry units, minor Py chlorite.	pyrite	012990	.015	1.1	10	101	49	129	3
122.22	124.36	100	Volcanics agglomerates, minor Py, becomes siliceous and more quartz calcite veining towards 124.36m.	pyrite	011796	.050	4.1	16	48	54	167	6
124.36	127.41	100	Same as above with greater silicification, Py, clay alteration, highly pyritic zone.	pyrite	012991	.015	1.5	11	22	27	60	3
127.41	130.45	100	Intense silicification, quartz veining 30%, Py plus minor base metals (hornblend andesites).	pyrite, Zn Cpy, Pb	012992	.025	.4	13	53	47	79	1
130.45	133.35	100	Silicified hornblend andesites, abundant quartz calcite veining, Py, disseminated. (NB--Py seems to have been introduced during silicification followed by veining).	pyrite	012993	.045	.4	18	155	31	178	1
133.35	135.03	100	50% quartz veining in intensely silicified andesitic volcanics, Py seems confined to silicified volcanics, veins mainly barren.		012994	.015	.5	12	100	146	425	1
135.03	138.07	100	Silicified, pyritized andesitic volcanics with minor quartz calcite veining.	pyrite	012995	.005	.5	11	48	24	97	2
138.07	141.12	100	Same as above with less siliceous zones of veining and pyrite (breccia) at 138.99m and 139.60m--≈ 30cm wide.		012996	.005	.7	9	54	145	372	1

PROJECT: Y(oun

Property: Y7

Drill Hole No. Y7-81-2A

UMEX('nc.

DRILL HOLE RECORD

Described by: (Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
141.12	144.17	100	Feldspar porphyry andesite with very fine disseminated Py, quartz veining at 143.56m and clay altered to 144.17m.		012997	.005	.6	7	61	63	76	1
144.17	147.22	100	Massive fresh looking andesitic volcanics, minor veining, pyritic and clay altered for first .61m (feldspar porphyry).		012998	.005	.6	8	74	16	58	2
147.22	150.27	100	Same as above--fresh.		012999	.005	.2	5	63	8	47	1
150.27	153.31	100	Same as above.		013000	.005	.8	7	60	11	52	1
153.31	156.36	100	Same as above with more quartz calcite veining with large quartz vein at 155.14m followed by Py breccia zone--clay altered to 156.06m then fresh but with more veining. (NB--155.14m to 155.75m--Bx, quartz vein zone).		031458	.005	.9	18	54	12	65	1
					03159	.925	3.0	31	47	41	105	2
156.36	159.41	100	Py andesites with minor quartz calcite, Py veining.		031460	.005	.3	29	44	19	79	44
159.41	162.76	100	Same as above with more broken, disseminated Py, some quartz veining (NB--minor amounts of base metals in most quartz veins).		031461	.005	.2	11	49	108	393	49
162.76	165.51	100	Same as above.		031462	.005	.3	10	143	204	377	143
165.51	168.55	100	Same as above with minor quartz calcite veining, fresh looking.		031463	.005	.3	12	72	143	306	72
168.55	169.77	100	Same as above.		031464	.005	.6	5	68	693	637	68
169.77	172.52	100	Intensely pyritized and silicified andesite cut by bull quartz calcite veins.		031465	.025	.7	10	92	1308	1352	92

PROJECT: Y(un

Property: Y7

Drill Hole No. Y7-81-2A

UMEX('nc.

DRILL HOLE RECORD

Described by: (Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo pp
172.52	175.56	100	Andesitic volcanics, pyritized and clay altered along quartz calcite veining.		031466	.050	.7	18	302	191	417	30
175.56	178.61	100	Chloritic andesitic breccia with numerous quartz calcite veinlets, minor Py--does not appear silicified		031467	.005	.6	20	182	47	413	18
178.61	181.66	100	Chloritic andesites cut by abundant quartz calcite stringer veinlets, fresh rock--minor Py.		031468	.190	.7	46	104	26	148	10
181.66	184.71	100	Same as above.		031469	.005	.3	18	69	24	131	6
184.71	186.84	100	Same as above.		031470	.005	.3	14	59	41	63	5
			End of hole (chip). (Sample sent)		011797	.025	4.1	13	70	100	257	

PROJECT: Yakoun

UMEX Inc.

DRILL HOLE RECORD

Described by: T. Nadeau

Property: Y7

Page 1 of 4.

Drill Hole No. Y7 81-3 | Bearing = 240° SW | Drilled by: Phil's Diamond Drilling

Location: Grid 2 0.5E + 0.5S | Dip = 45° | Machine: Hydracore 28 | Date Started: Sept. 10, 1981

Depth = 179.2 meters | Core Size: NQ, BQ | Date Finished: Sept. 14, 1981

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
0	4.57	50	Highly broken, surface altered Yakoun andesitic volcanics--rusty along some fractures, hornblende, feldspar porphyry, minor Py.	pyrite	011452	.005	.1	4	64	15	105	1
4.57	8.23	90	Feldspar, hornblende andesites, massive with minor Py, rusty and broken in places.		011453	.005	.1	8	44	11	87	1
8.23	11.58	90	Brecciated andesitic rock, silicified pyritic matrix, quartz calcite veining.		011454	.005	.2	7	49	11	74	1
			END OF NQ									
11.58	14.63	100	Same as above--clay alteration.		011455	.005	.1	6	62	11	74	1
14.63	17.68	100	Same as above with more intense brecciation and silicification, pyrite and later clay alteration.		011456	.005	.1	4	54	9	79	1
17.68	20.73	100	Broken, minor brecciated coarse, hornblende feldspar porphyry andesitic Yakoun volcanics, minor Py, clay alteration.		011457	.005	.1	10	60	13	90	1
20.73	23.77	100	Same as above.		011458	.005	.1	7	50	11	83	1
23.77	26.82	100	Same as above but more fractured and broken.		011459	.005	.2	5	55	13	77	2
26.82	28.35	100	Same as above, brecciated, Py, quartz calcite veined.		011460	.005	.4	2	56	12	68	15
28.35	29.87	100	Intensely clay altered zone.		011461	.005	.3	4	70	11	77	3
29.87	31.70	90	Brecciated fine volcanics, pyritized matrix, clay altered.		011462	.005	.1	8	57	6	27	3
31.70	35.66	50	Clay altered, pyritic volcanics, intensely clay altered.	pyrite	011463	.005	.2	7	80	8	30	2
35.66	38.40	100	Pyritized, clay altered volcanic breccia.	pyrite	011464	.005	.4	2	70	11	71	2

PROJECT: Coun

Property: Y7

Drill Hole No. Y7 81-3

UMEX Inc.

DRILL HOLE RECORD

Described by: Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo pp
38.40	42.06	100	Pyritized brecciated matrix in volcanic breccia with greenish chloritic altered phenocrysts, clay altered.	pyrite	011465	.005	.5	2	58	14	47	1
42.06	44.81	100	Same as above.	pyrite	011466	.005	.4	2	69	7	85	1
44.81	46.94	100	Quartz calcite veined, andesitic volcanics, partly silicified, pyritic.	pyrite	011467	.005	.3	8	58	12	39	1
46.94	49.68	100	Clay altered pyritic conglomerate and andesites.	pyrite	011468	.005	.4	6	76	12	37	1
49.68	52.73	100	Clay altered pyritic andesites, more intensely altered towards 52.73m.	pyrite	011469	.005	.4	6	66	10	59	1
52.73	55.78	100	Same as above but intensely clay altered.	pyrite	011470	.005	.2	7	83	7	15	1
55.78	58.83	100	55.78m to 56.39m have quartz calcite veined andesites followed by intensely clay altered pyritc volcanics.	pyrite	011471	.025	2.2	13	70	18	43	3
58.83	61.57	100	Same clay altered volcanics, pyritic, disseminated as well as in blebs and along fractures--some silicification, less clay altered zones.	pyrite	011472	.005	2.7	6	50	19	28	2
61.57	64.31	100	Same as above.	pyrite	011473	.005	1.8	12	45	26	33	1
64.31	67.06	100	Same as above but more quartz carbonate veinlets.	pyrite	011798	.040	3.0	12	42	40	114	2
67.06	69.19	100	Clay altered, silicified, quartz calcite veined pyritic volcanics.	pyrite	011474	.025	1.6	10	54	59	267	4
69.19	71.02	100	Intensely silicified, volcanic, agglomerate or conglomerate, pyritic, matrix is almost pure silica (breccia).	pyrite	011475	.025	1.4	7	28	24	57	4
71.02	73.46	100	Same as above--minor pyrite.	pyrite	011476	.005	.4	2	30	15	46	2

PROJECT: Koun

Property: Y7

Drill Hole No. Y7 81-3

UMEX Inc.

DRILL HOLE RECORD

Described by: Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
73.46	77.11	100	Massive feldspar porphyry andesites, slightly	pyrite	011477	.015	1.0	28	57	19	79	2
			silicified, minor Py disseminated, intense									
			silicification in places.									
77.11	79.86	100	Some coarse andesites as above,	pyrite	011478	.020	.8	20	46	11	59	1
79.86	82.91	100	Fine andesites--greenish--one quartz vein 10cm wide		011479	.005	.9	10	78	25	93	1
			at 82.30m.									
82.91	86.26	100	Massive, feldspar porphyry andesites.	pyrite	011480	.005	.4	3	64	14	93	1
86.26	89.31	100	Same with more quartz calcite veining.	pyrite	011481	.005	.5	10	70	67	179	1
89.31	92.35	100	Massive greenish andesites, minor pink colored		011482	.005	.2	7	43	11	68	1
			veinlets.									
92.35	95.40	100	Same as above.		011483	.005	.4	5	80	81	168	2
95.40	99.97	100	Massive Yakoun andesites, possibly hornblende		011484	.005	.3	9	62	78	172	1
			phenocrysts, minor Py in veinlets.									
99.97	103.02	100	Same as above.		011485	.005	.5	9	81	113	587	1
103.02	106.07	100	Same as above.		011486	.005	.5	7	68	54	291	1
106.07	109.12	100	Same as above,		011487	.005	.4	6	67	60	270	1
109.12	112.17	100	Same as above but more abundant, quartz calcite	pyrite	011488	.005	.4	8	44	42	150	1
			veining.									
112.17	113.69	100	Andesites, partly silicified with quartz carbonate	pyrite	011489	.120	1.1	16	91	95	251	1
			veins, pyritic, 10cm vein at 113.69m.									
113.69	117.35	100	Clay altered, silicified, quartz carbonate matrix in	pyrite	011490	.095	2.3	26	34	46	210	4
			volcanic breccia zone.									
117.35	121.31	100	Chloritic greenish, soft, partly clay altered breccia	pyrite	011491	.030	1.2	6	65	22	98	1
			with quartz carbonate veinlet--less brecciated towards	121.31m.								

PROJECT: Y(oun

Property: Y7

Drill Hole No. Y7 81-3

UMEX(Inc.

DRILL HOLE RECORD

Described by: (Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
121.31	124.36	100	Quartz calcite veined Yakoun andesites, pyritic and slightly silicified.	pyrite	011492	.025	1.2	15	58	32	202	1
124.36	127.41	100	Same as above.	pyrite	011493	.050	1.1	10	206	29	177	1
127.41	131.06	100	Massive, broken hornblende andesite.		011494	.005	.8	13	144	18	93	1
131.06	135.64	100	Same as above.		011495	.005	.6	9	117	13	89	1
135.64	139.60	100	Same as above with broken clay altered zone at 136.25 to 137.77m.		011496	.005	.7	10	126	21	143	1
139.60	142.65	100	Massive Yakoun andesites.		011497	.010	.8	9	160	35	88	2
142.65	145.69	100	Same as above.		011498	.005	.5	11	118	16	97	1
145.69	150.27	100	Same as above but becoming more calcite veined.		011499	.010	.7	15	96	25	97	1
150.27	153.62	100	Broken, pyritized and silicified andesites.		011500	.025	1.5	12	107	34	89	2
153.62	155.75	100	Breccia zone, Py siliceous matrix.	pyrite	031471	.025	1.0	10	93	30	84	1
155.75	158.19	100	Same as above but less silicified.	pyrite	031472	.005	.7	6	176	34	114	1
158.19	160.93	100	Broken, quartz calcite veined, slightly silicified and clay altered Yakoun andesites.		031473	.010	1.3	8	214	33	115	1
160.93	163.98	100	Yakoun andesites with quartz carbonate pyrite veinlets.		031474	.020	1.0	10	64	31	79	3
163.98	167.03	100	Same as above but with siliceous breccia zone at 164.29m to 164.59m, quartz calcite veining.		031475	.005	.6	15	54	14	90	3
167.03	171.60	100	Same as above.		031476	.005	.6	13	68	13	72	3
171.60	175.26	100	Broken grey-green Yakoun andesites.		031477	.005	.4	3	62	11	69	3
175.26	179.22	100	Same as above.		031478	.005	.2	5	64	8	56	2
			Chip sample of whole hole.		031479	.015	.9	8	89	34	121	2

PROJECT: Yakoun

UMEX Inc.

DRILL HOLE RECORD

Described by: T. Nadeau

Property: Y7

Page 1 of 3.

Drill Hole No. Y7 81-4 | Bearing = 240°SW | Drilled by: Phil's Diamond Drilling

Location: Grid 1 1.0E + 0.6S | Dip = 45° | Machine: Hydracore 28 | Date Started: Sept. 16/81

Depth = 153.31 meters | Core Size: BQ | Date Finished: Sept. 18/81

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
0	5.49		Overburden									
5.49	8.53	50	Broken Yakoun andesitic volcanics.									
8.53	11.58	100	Yakoun agglomerate, andesitic, green, massive.		031051	.050	2.4	110	58	76	103	1
11.58	14.63	100	Feldspar porphyry andesitic agglomerate.		031052	.005	.3	5	27	4	54	1
14.63	17.68	100	Same as above.		031053	.005	.3	10	40	2	50	1
17.68	20.73	100	Same as above.		031054	.005	.4	12	36	3	59	1
20.73	24.08	100	Broken agglomerate, pyritic with finer massive flow		031055	.005	.2	12	33	3	62	1
			30cm thick at 22.56m, Py is cubic with large crystals.									
24.08	26.52	100	Agglomerate--minor pyrite, red and green stained rock.		031056	.005	.2	12	50	4	64	1
26.52	29.87	100	Same as above.		031057	.005	.2	10	60	2	66	1
29.87	32.92	100	Agglomerate.		031080	.005	.2	805	41	2	58	1
32.92	35.97	100	Coarse agglomerate--clay altered zone at 33.83m.		031058	.005	.2	11	40	4	55	1
35.97	39.01	100	Agglomerate.		031059	.005	.1	7	33	3	55	1
39.01	42.06	100	Same as above.		031060	.005	.2	10	94	5	56	1
42.06	45.11	100	Same as above.		031061	.005	.2	12	48	4	61	1
45.11	48.16	100	Same as above.		031062	.005	.2	10	45	3	60	1
48.16	50.29	100	Same as above.		031063	.005	.1	10	77	3	64	1
50.29	53.34	100	Same as above.		031064	.005	.2	7	51	3	64	1
53.34	56.39	100	Clay altered pyritic agglomerate.	pyrite	031065	.005	.5	6	85	3	75	1
56.39	59.44	100	Clay altered pyritic agglomerate.	pyrite	031066	.010	.6	5	70	2	67	1
59.44	61.87	100	Pyritic silicified agglomerate.	pyrite	031067	.195	.7	19	52	5	61	1
61.87	64.92	100	Multi-colored Yakoun agglomerate.		031068	.405	1.7	30	59	38	76	1
64.92	67.67	100	Same as above.		031069	.025	.9	21	49	3	63	1

PROJECT: Yakoun

Property: Y7

Drill Hole No. Y7 81-4

UMEX Inc.

DRILL HOLE RECORD

Described by: C. Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo pp
67.67	72.24	100	Massive dark, Yakoun agglomerate, feldspar porphyry,	pyrite	031070	.050	.7	25	44	4	66	1
			pyritic.									
72.24	75.59	100	Quartz calcite veined, Yakoun andesites.		031071	.005	.6	23	54	2	63	1
		**	30cm sample (74.07m) quartz pyrite vein 5cm wide.	pyrite	031072	.190	11.3	174	86	18	24	17
75.59	78.64	100	Same as above with less veinlets.	pyrite	031073	.005	.3	15	42	4	61	1
78.64	81.69	100	Same as above.	pyrite	031074	.005	.2	16	47	3	63	1
81.69	82.60	100	Intensely veined (riddled) with quartz calcite veinlets	pyrite	031075	.005	.5	19	51	3	61	1
			as well as pyritic blebs.									
82.60	85.65	100	Quartz calcite veined andesites, pyritic--appears to	pyrite	031076	.005	.5	17	53	4	62	1
			have been brecciated and silicified along matrix									
			followed by later veining.									
85.65	89.31	100	Same as above but have clay altered zones.		031077	.040	2.5	17	58	12	68	1
89.31	91.44	100	Same as above.		031078	.005	.5	15	63	3	59	1
91.44	93.88	100	Massive Yakoun andesites and agglomerates,		031079	.005	.3	13	54	5	53	3
			minor quartz calcite veining.			.005						
93.88	96.93	100	Same as above with pyrite disseminated.		031081	.005	.1	13	47	4	55	3
96.93	99.97	100	Same as above.		031082	.005	.2	19	43	3	54	2
99.97	103.02	100	Same as above.		031083	.005	.1	17	51	6	54	2
103.02	106.98	100	Massive Yakoun andesites, disseminated Py, feldspar	pyrite	031084	.005	.3	20	49	6	51	3
			porphyry.									
106.98	107.59	100	Clay altered veined section in andesites.	pyrite	031085	.005	.2	22	46	3	46	2
107.59	110.64	100	Yakoun agglomerates, minor quartz calcite veining.	pyrite	031086	.005	.2	14	52	4	53	2
110.64	113.69	100	Same as above.	pyrite	031087	.005	.2	15	42	5	53	2

PROJECT: Y Zone

Property: Y7

Drill Hole No. Y781-4

UMEX Inc.

DRILL HOLE RECORD

Described by: Nadeau

Depth From	Depth To	% Core	Description & Lithology	Mineralization	Sample No.	Assay Results Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
113.69	116.74	100	Yakoun agglomerates, minor clay alteration at 116.43m.		031088	.005	.2	17	46	6	51	1
116.74	119.79	100	Yakoun agglomerates.		031089	.005	.2	12	51	6	58	1
119.79	122.83	100	Yakoun agglomerates less feldspar porphyry.		031090	.005	.2	16	55	2	56	1
122.83	125.88	100	Yakoun agglomerates.		03191	.005	.1	11	58	2	61	1
125.88	129.84	100	Yakoun agglomerates--broken section.		031092	.005	.3	17	49	4	55	1
129.84	131.98	100	Same as above.		031093	.005	.3	16	46	2	50	2
131.98	135.33	100	Andesites with broken clay zones.		031094	.005	.2	17	41	3	46	2
135.33	138.07	100	Massive andesites.		031095	.005	.2	10	40	2	49	1
138.07	141.12	100	Quartz calcite veined, clay altered andesites.		031096	.005	.4	7	40	4	50	1
141.12	144.17	100	Quartz calcite veined, clay altered andesite		031097	.030	2.0	22	33	11	54	1
			agglomerates.									
144.17	147.22	100	Same as above.		031098	.035	1.4	13	42	8	52	1
147.22	150.27	100	Broken clay altered, partly siliceous andesites.		031099	.005	.4	7	29	3	59	1
150.27	153.31	100	Massive fresh andesites.		031100	.005	.3	10	42	3	55	1

APPENDIX II

STATEMENT OF EXPENDITURES

Diamond Drilling

Phil's Diamond Drilling (see attached invoices) $50,146.78

Queen Charlotte Helicopter (Drill Moves and Support)

Date	Hours	Cost
30/08	2.5	1205.00
03/09	2.2	1052.20
06/09	1.1	512.60
10/09	2.3	1081.80
11/09	1.0	466.00
16/09	2.7	1292.00
18/09	2.0	948.00

6,557.60

Drill Site and Helicopter Pad Preparation

4 sites @ $250.00 each 1,000.00

Support Personnel

Ian Nadeau August 29th to September 18/81 21 days @ $116.96/day 2,456.16
Garry Pringle August 29th to September 18/81 21 days @ $ 57.68/day 1,211.28

Truck Rental Equivalent

21 days @ $44.60/day (includes gas) 936.60

Accommodations

Coho Apts. 21 days @ $44.00/day 924.00

Meals

2 persons @ $12.00/day each 504.00

Analyses

Acme Labs Ltd., 852 East Hastings Street, Vancouver, B. C.

221 core samples analyzed for Au & 10 element ICP at $10.50/sample 2,320.50

TOTAL DRILLING PROGRAM COST..... $66,056.92

2262-270-11

PHIL'S DIAMOND DRILLING

OFFICE 397-7828
MOBILE JP9-6922

R.R. 1, EMERALD CRES.
LYAL LYTHANCHE, B.C. V0K 1Z0

Sept. 15, 1981.

Umex,
200, 4299 Canada Way,
Burnaby, B.C.
V50 1H4

PAID
Cheque No. 401959 Date Sep 24/81

Y Seven
Invoice # 4

Moving to hole # 1		
72 man hr.	@ 20.00 per. hr.	1,440.00
Standby		
16 man hr.	@ 20.00 per hr.	320.00
2 days board	@ 25.00 per day	50.00
423 ft. B.Q.	@ 21.00 per ft.	8,883.00
20 ft. B.W. Casing run	@ 6.00 per ft.	120.00
1 dip test	@ 50.00 each	50.00
Materials		
1 Super Poly	@215.00 each	215.00
1 B.W.Light set casing shoe	@185.29	185.29
20 ft. B.W. casing	@ 14.00 per ft.	280.00
Travel Time		
18 man hr.	@ 20.00 per hr.	360.00
		11,903.29
Hole # 2		
Move and set up.		
42 Man hr.	@ 20.00 per hr.	840.00
0- 500 ft. B.Q.	@ 21.00 per ft.	10,500.00
500- 631 ft. B.Q.	@ 22.00 per ft.	2,882.00
40 ft. B.W. casing run.	@ 6.00 per ft.	240.00
1 dip test	@ 50.00 each	50.00
Cementing and Reaming		
62 man hr.	@ 20.00 per hr.	1,240.00
29 drill hr.	@ 35.00 per hr.	1,015.00
Stand by		
40 man hr.	@ 20.00 per hr.	800.00
5 days board	@ 25.00 per day	125.00
Travel Time		
38 man hr.	@ 20.00 per hr.	760.00
Materials		
Casing left		
60. ft. B.W.	@ 14.00 per ft.	840.00
15 ft. N.W.	@ 16.00 per ft.	240.00
1 B.W. econo	@154.00 each	154.00
1 N.W. light set	@210.00 each	210.00
8 mud	@ 8.00 each	64.00

Cont'd

PHIL'S DIAMOND DRILLING

OFFICE 396-7628
MOBILE 129-8822

R.R. 1, EMERALD CRES.
LAC LA HACHE, B.C. V0K 1T0

Sept. 15, 1981.

Y Seven
Invoice # 4 Cont'd.

11 Q.T.	@ 8.00 each	88.00
1 Super Poly	@215.00 each	215.00
18 gal Diesel	@ 2.00 per gal.	36.00
200 lbs. cal ceal	@ 50.00 per 50 lbs.	200.00
		20, 499.00

Hole # 3

Move and Set Up

59 ~~79~~ man hr.	@ 20.00 per hr.	1,180.00
0-38 ft. N.Q.	@ 23.00 per ft.	874.00
38-500 ft. B.Q.	@ 21.00 per ft.	9,702.00
500-588 ft. B.Q.	@ 22.00 per ft.	1,936.00
15 ft. N.W.casing run	@ 6.00 per ft.	90.00
1 dip test	@ 50.00 each	50.00
1 drill hr.reducing	@ 35.00 per hr.	35.00

Stand By

32 man hr.	@ 20.00 per hr.	640.00
4 days board	@ 25.00 per day	100.00

Travel Time

28 man hr	@ 20.00 per hr.	560.00

Materials

15 ft. N.W. casing left	@ 16.00 per ft.	240.00
1 N.W.light set shoe	@210.00 each	210.00
6 bags mud	@ 8.00 each	48.00
3 gal diesel	@ 2.00 per gal.	6.00
1 super poly	@215.00 each	~~15,886.00~~ 215.00
		15,886.00

Recap Invoice # 4

Hole # 1	11,903.29
# 2	20,499.00
# 3	15,886.00
	$ 48,288.29

PHIL'S DIAMOND DRILLING

OFFICE 396-7628
MOBILE JP9-8922

R.R. 1, EMERALD CRES.
LAC LA HACHE, B.C. V0K 1T0

Sept. 25, 1981.

Y Seven

Invoice # 5

Hole # 4

Move			
26 Man hrs.	@	$ 20.00 per hr.	520.00
503 ft. B.Q.	@	21.00 per ft.	10,563.00
25 ft. casing run	@	6.00 per ft.	150.00
1 dip test	@	50.00 each	50.00
Standby			
32 man hrs.	@	20.00 per hr.	640.00
4 days board	@	25.00 per day	100.00
Travel Time			
8 man hrs.	@	20.00 per hr.	160.00
Materials			
25 ft. B.W. casing	@	14.00 per ft.	350.00
1 light set shoe	@	185.29 each	185.29
1 super poly	@	215.00 each	215.00
20 N.W. core boxes	@	6.00 each	120.00
24 lids B.Q. or N.W.	@	2.20 each	52.80
Freight			
N.Q. Boxes			69.65
B.W. Casing			98.63
B.W. Casing			177.50
B.W. Casing			36.82
6 bags mud			171.00
N.Q. equipment			231.30
Demobe			2,500.00
			16,390.99
Advance			15,000.00
		Invoice Total	1,390.99
			+ 467.50
			1,858.49

APPENDIX III

A P P E N D I X III

Author's Qualifications

I, Ian Nadeau of 2041 Vanness Avenue, Vancouver, B. C., hereby certify that:

1) I am a graduate of McGill University, Montreal, Canada, B.Sc. in Geology in 1976, and

2) I have practiced my profession as a geologist in 1976 for Seru Nucleaire, Montreal; in 1979 for Falconbridge Nickel, Quebec City, and for UMEX Inc. since March 1980.

Ian Nadeau

IAN NADEAU

N

magnetic declination 26° (1978)

132°10'

53°30'30"

Branch 43

Yakoun River

Trench 1

Trench 2

Trench 3

Trench 4

L.C.P. Five West

L.C.P. Five South

L.C.P. Seven

L.C.P. Seven East

L.C.P. Seven South

L.C.P. Seven West

L.C.P. Dub

Y-5 Grid

Y-7 Grid

1981 Geophysical Grid No. 2

1981 Geophysical Grid No. 1

Baseline

Y7-81-1

Y7-81-2

Y7-81-3

Y7-81-4

Branch 44c

Canyon Creek

Y7 3500N

Y5 1500S

3000N

2500N

2000N

1000N

500N

00

500S

1000S

1500S

2000S

Y7 2500N

Y5 2500S

1500W

1000W

500W

00

500E

1000E

1500E

2000E

2500E

3000E

3500E

4000E

LEGEND

- Major creek or river.
- Minor creek or stream.
- Clearing, with swamp.
- Logged area.
- Gravel road.
- Claim post.
- Soil sample station, Y5 grid.
- " " " Y7 grid.
- L.C.P. Legal corner post.
- S.S. Silt sample.
- Skid trail
- 78-1 Diamond Drill Hole

To accompany diamond drill report of the Seven, Seven South, Seven West, Seven East, Five West, Five South, Dub and Five claims, Skeena Mining Division, by I. Nadeau, November 1981.

Figure No. 3

YAKOUN PROJECT
1981
Y-SEVEN CLAIM GROUP

GRID & DIAMOND DRILL HOLE LOCATIONS

NTS: 103 F8E

Scale: 0 100 200 300 400 500m 1:10,000

UMEX CORPORATION LTD.

DRAWN BY: R.S.T., H.H.
DATE: November 30/81
SURVEYED BY: F.T., N.S., G.P., H.H., IN

DWG. No.