

DRILLING

ASSESSMENT REPORT

on

- a) East Group &
- b) West Group Mineral Claims

ATLIN, M.D.

NTS 114P/12

59°42' N 137°44' W

OWNER/OPERATOR: FALCONBRIDGE NICKEL MINES LTD.

January 21, 1982

J.J. McDougall, P. Eng.

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INTRODUCTION

The East Group Mineral Claims consist of the Windy #2, #4, and #6 two-post Located Claims and the W.C. #2, #3, #4, #5, #6 and #9 Modified Grid Located Claims, (for clarification reference only, W.C. #'s 4, 5 and 6 have been since relocated as the W.C. 14, 15 and 16 Mineral Claims respectively). The number of units involved in the Group has increased and as per discussions at the Chief Gold Commissioner's Office prior to relocation, this procedure is acceptable.

The West Group Mineral Claims consist of the Windy #1, #3, #5, #7, #8 and the Craggy #1, #2, and #4 two-post Located Claims and the W.C. #1, #7 and #8 Modified Grid Located Claims.

The property is located on the height of land between two glaciers 28 km due North of the Junction of the Alsek and Tatshenshini Rivers in extreme NW B.C.. It is accessible by helicopter from the Haines Road (66 km) or Whitehorse (200 km) or by a combination of float plan to the Driller's Camp at Tats Lake and thence by helicopter 12 km to the property at elevations 1550 to 1800m.

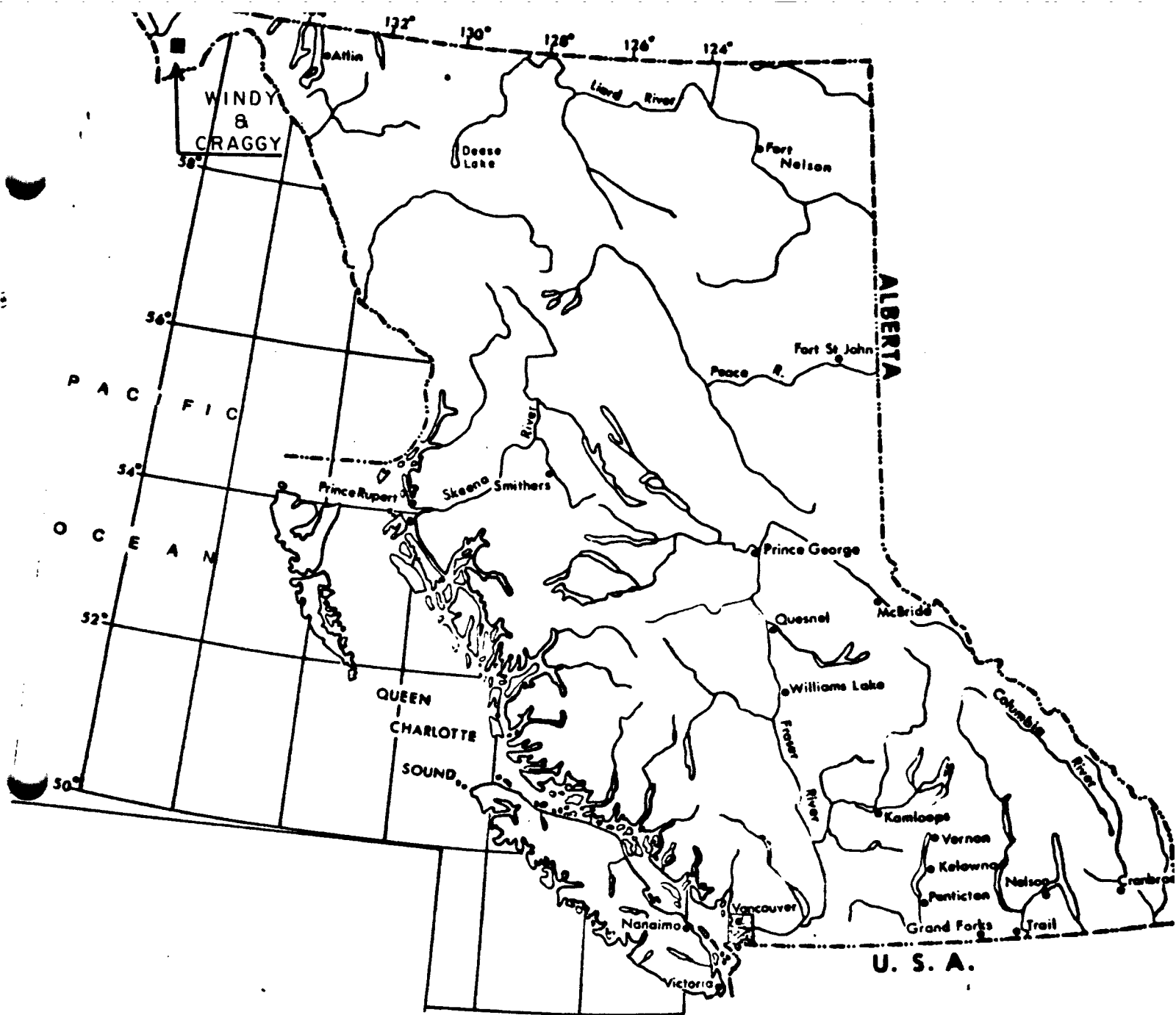
The area is totally without road or trail or telephone communication access. Daily crew changes and drill moves were made entirely by helicopter. Moves were supplemented by a J.D. 450 tractor flown to the property by large helicopter and re-assembled.

Financing for the operation, administered by Falconbridge Nickel Mines Ltd. was made available through a Drilling Fund whose expenditures were authorized following application to Provincial Securities Commissions, etc.. All costs are directly drill-related, as specified in the involved agreements, (Figure 034-81-31, appendix).

Introduction (contd)

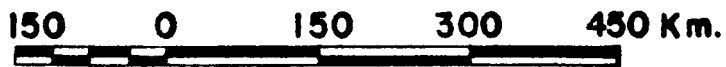
and are similar or identical to those allowable for assessment credit for drilling in B.C..

A total of 2540.96m (8336.48 ft) of diamond drilling (10 holes) was completed in the period July - September, 1981, at a total drill-related and tabulated (Fig 034-81-30) cost exceeding \$900,000.00 or \$354/m (\$108/ft). Costs of drilling the last two holes on the project (#9 and #10) greatly exceeded the average due to temperature problems resulting in lack of drilling water. Hole #9 was drilled twice with costs approximating \$139/ft(\$463/m), but the average costs (made up more than 50% by transportation to this remote site) are used in this submission.



INDEX MAP

BRITISH COLUMBIA



SCALE 1: 7 500 000

GENERAL GEOLOGY

The Windy-Craggy deposit is classified as a massive sulphide of the Anyox Type, defined as being more related to basic than acidic volcanics. It occurs in Late Paleozoic (or Triassic?) shales and calcareous units related to volcanics of similar age, the most important of which appear to be pillow lava complexes with which it appears conformable. In most respects, except size, it most nearly resembles the Cyprus Massive sulphides. The main metallic minerals, in order of abundance, are pyrrhotite, pyrite, and chalcopyrite. The first two sulphides are cobaltiferous. Non-metallics present are largely carbonate and/or chert.

The sulphide-rich deposit, whose attitude appears steep (vertical?), attains thicknesses exceeding several hundreds of feet. Only a fraction along the western contact is exposed, the remainder being covered by a snow and ice cap along an inferred northwesterly trending strike length exceeding several thousand feet. Drill site locations are extremely limited and precipitous requiring that extra caution be exercised. Drill hole #9 (log enclosed) has not yet penetrated the inferred sulphide zone, and #10 appears to have intersected an "offshoot"? body at depth.

DIAMOND DRILLING

Drill Logs for Diamond Drill holes #9-81 (174.9m) and #10 (399.6m) totalling 574.5m (1,884.8 ft) are enclosed. Two Longyear LY 38 drills were employed with Longyear Canada as the Contractor. The Logs are self explanatory. Measurements related to the drilling remain in the Imperial System, with conversion to metric where consistency is required.

Hole #9 was drilled with BQ wireline, was lost at 175.8m, and was redrilled using NQ equipment to 166.4m. The hole is not yet completed and will be deepened in 1982. Hole #10 was drilled off the ice cap (35.3m thick) thus the collar was lost on completion.

All core splits are stored at the Maid of Erin Camp near the Haines Highway 70 km east of the property. The remainder of the core is presently stored at the Tats Lake camp. Assaying was done by Bondar-Clegg, Whitehorse Y.T..

DRILL LOGS

Drilling of the Windy-Craggy deposit is being done along northeast (or southwest) sections within a metric grid to which "coordinates" refer in the Drill Logs. The grid is oriented True North. Holes may, however, be off-section due to lack of suitable set-ups.

Dip tests were conducted using etch tubes. Due to magnetism, *tro-pari* tests for bearing at depth proved unreliable.

Sulphides (S_2) were determined by assaying for sulphur and assuming an average 40% sulphur content for the sulphides involved.

Copper and cobalt were determined by normal assay methods and gold, silver and zinc were determined geochemically. Cobalt was assayed for in composites as well as in individual samples.

DRILL HOLE RECORD

FALCONBRIDGE NICKEL MINES LIMITED

Inclination		Bearing	PROPERTY WINDY - CRAGGY	Length 399.57m (1311 ft)	HOLE No. 10-81	PAGE #
Callip	-63° 07'	S 52° 21' W	Location Section C-C' 40m North	Hor. Comp	Sheet of	
516 Ft	-63°		Elevation 1612.00m	Bearing S 52° 21' W	Logged by Don Hoy	
780 Ft	-62°		Coordinates 10,415.71	Begin 11/9/81 / Completed 9/20/81	Sampled by Don Hoy	
1228 Ft	-61°		10,133.50	Core size NQ + BQ / Recovery 90 %	DRILLERS LY (FLY / 38)	RIG # 1

FOOTAGE From To	RECOVERY Rvd Core	DESCRIPTION	GRAPHIC	SAMPLES				ASSAYS			COMPOSITES			
				No	From	To	Ft	Cu%	Co%	Ag%	Ag	S	Zn	Co
0	116	0Z		28694	116	126	10	.17	.005					
116	150	30%		95	126	136	10	.16	.005					
		Highly oxidized conglomerate-breccia, small subrounded-subangular clasts (volcanic?) porous & vuggy in nature, reddish-brown to chocolate brown in colour, poor core recovery		96	136	150	14	.09	.005					
150	164	80%		97	150	160	10	.06	.005	2.5	1.0	7	10	.005
		Oxidized conglomerate-breccia, subangular clasts include prominent ivory coloured material volcanics, shale & chert.		98	160	166	6	.12	.005					
		153 - 156' - clasts much smaller than in remainder of interval, subangular		99	166	176	10	.45	.007					
		clasts embedded in oxidized fine grained matrix		700	176	186	10	.11	.008					
		151 - 152' - ivory coloured vein material, highly altered		01	186	196	10	.65	.008	1.55	0.1	2	48	.007
164	166			02	196	206	10	.01	.008					
		Volcanic breccia, slightly oxidized, grey fine grained matrix traces of cuprite		07	294	305	11	.22	.005					
166	216	30%		04	305	315	10	.16	.010	2.5	0.5	1	55	.007
		Highly fractured basic volcanic fine to medium grained, (andesitic?), locally fault gouged, disseminated sulphides, poor core recovery.		05	403	413	10	.01	.005					
		191 - 193' - Fe stained pitted volcanic, native copper & cuprite in fracture surfaces		06	413	424	11	.01	.005	20	0.3	10	28	.005
216	302	95%		07	724	734	10	.03	.005					
		Grey fine to medium grained andesitic? volcanics, locally amygdaloidal calcareous, minor disseminated sulphide, stringer po & py trending generally @ 020°-050°		08	734	744	10	.03	.005	7.4	7.3	103	1125	
		232.5' - stringer po & cpy @ 020° assoc. with carbonate veining		10	754	764	10	.03	.005	2.5	0.2	4	20	.005
302	795	100		11	764	774	10	.08	.005					
		Black thanly bedded, calcareous argillite, extremely fine grained, bedding @ 0-20°, disseminated & patchy po up to 10%		12	774	784	10	.08	.005					
		302 - 315' - stringer po & py @ 30-45°, calcite veinlets		13	784	795	11	.07	.05	5	0.3	7	20	.005
		346 - 358' - pyrite cubes lineated with bedding		14	795	805	10	.19	.011					
		367 - 369' - pyrite cubes		15	805	815	10	.07	.005					
		387 - 389' - framboidal py & py cubes aligned with bedding		16	815	825	10	.06	.005	5	0.1	8	24	.007
		411 - 416' - abundant pyrite cubes, sediment bedding @ 010°		17	825	835	10	.05	.005					
		443 - 445' - small slivers of po		18	835	845	10	.17	.009					
		724 - 726' - large relatively pure quartz vein, sediment bedding @ 155°		19	845	855	10	.49	.015	5	0.2	17	32	.016
		756 - 782' - small intervals of banded & stringer po trending @ 135°-150°, also finely disseminated po		20	855	865	10	.48	.018					
		781 - 782' - Chloritic chert horizon, CO ₂ veining & stringer po @ 135°		21	865	875	10	.07						
		826 - 870' - heavily sheared & fractured, chloritic, po banding @ 135°		22	875	885	10	.13	.026					
795	875	80%		23	885	895	10	.14	.014					
		Dark green to black metavolcanic, interbedded argillaceous horizons, locally sheared, 5-10% sulphides		24	895	905	10	.28	.021					
		800 - 804' - patchy po, minor cpy, extremely chloritic		25	905	915	10	.28	.025	5	0.3	25	15	.032
		826 - 870' - heavily sheared & fractured, chloritic, po banding @ 135°		26	915	922	7	.61	.060					
		853 - 855' - po rich zone, appreciable cpy, patchy mineralization		27	922	930	8	.29	.090					
		869 - 870' - small massive po zone, appreciable cpy		28	930	940	10	.22	.110					
875	922	95%		29	940	950	10	.42	.140	10	0.4	46	20	.11
		Interbedded chlorite-epidote fine grained volcanic and black fine grained volcanic-metavolcanic 10% sulphide as stringer, gobby & disseminated po		30	950	960	10	.26	.100	2.0	2.0	2.0	1.0	
		897' - beginning of ore zone, 30-50% sulphide banded & stringer po, with appreciable cpy banding @ 30-50°		31	960	970	10	.21	.110					
		918 - 919' - cpy banding @ 45°		32	970	980	10	.12	.081					
		920 - 922' - banded & stringer po & cpy @ 135°		33	980	990	10	.25	.120					
922	1026	100		34	990	1000	10	.39	.150	5	0.4	41	15	.095
		Heavy sulphide mineralization hosted in dark green chlorite-epidote basalts and interbedded green cherty volcanics dominantly patchy & gobby po, minor to appreciable cpy & py prominent quartz-carbonate veining		35	1000	1010	10	.21	.091					
		994' - chalcopyrite banding in massive po		36	1010	1020	10	.38	.055					
		998' - appreciable cpy assoc. with quartz & po		37	1020	1026	6	.16	.028					
		1015-1025' - cpy stringers assoc. with po @ 30°		38	1026	1036	10	.68	.026					
				39	1036	1046	10	.09	.013	5	0.3	13	25	.020

DRILL HOLE RECORD

FALCONBRIDGE NICKEL MINES LIMITED

PROPERTY		Length		HOLE No. 10-31		PAGE # 2	
Location		Hor. Comp.	/Vert Comp.	Sheet	of		
Elevation		Bearing		Logged by			
Coordinates	N	Begin	/Completed	Sampled by			
	E	Core size	/Recovery %	DRILLERS		RIG#	

FOOTAGE From To	RECOVERY Run Core	DESCRIPTION	GRAPHIC	SAMPLES				ASSAYS		COMPOSITES							
				No	From	To	Ft	Cu%	Co%	Au%	Ag%	S%	Zn%	Co%			
1026	1311	100		2874	1046	1056	10	.66	.017								
				41	1056	1066	10	.07	.013	5	0.3	13	25	.020			
		1043' - banded po @ 90°		42	1066	1076	10	.13	.016								
		1053 - 1054' - cpy gobs & stringers assoc. with quartz & po		43	1076	1086	10	.14	.015								
		1072 - cpy assoc with patchy quartz & po		44	1086	1096	10	.28	.015	5	0.4	11	20	.018			
		1082 - 1084' - host rock coarser grained, more siliceous		45	1096	1106	10	.09	.012								
		1101 - 1120' - banded and stringer po & assoc. cpy trending @ 125°		46	1106	1116	10	.21	.034								
		1139 - 1142' - fault gouge, highly sheared, chlorite		47	1116	1126	10	.10	.020								
		1144 - 1183' - host rock coarser grained equivalent, diorite-gabbro ?		48	1126	1136	10	.05	.017								
		1183 - 1197' - cherty subunit, appreciable po & minor cpy @ 90°		49	1136	1146	10	.12	.016	5	0.4	7	20	.016			
		1197 - 1269' - fine grained, chlorite-epidote rich volcanic, interbedded chert horizons appreciable patchy & gobby po 10-20%		50	1146	1156	10	.16	.018								
		1248 - 1252' - appreciable patchy po in sheared, altered chloritic volcanic		51	1156	1166	10	.02	.013								
		1269 - 1311' - coarser grained equivalent, chloritic, contains disseminated po		52	1166	1176	10	.04	.024								
		1309 - 1311' - stringer po		53	1176	1186	10	.25	.072								
		HOLE MAY NOT HAVE PENETRATED MAIN SULPHIDE ZONE AS ROCKS STILL MORE CHLORITIC THAN FOUND TO THE WEST. POSSIBLE FAULT OF "SET"? HOLE FAILED TO FLATTEN AS ANTICIPATED AND WAS ABANDONED DUE LACK OF WATER.		54	1186	1196	10	.15	.043	5	0.2	15	20	.032			
				55	1196	1206	10	.05	.023								
				56	1206	1216	10	.04	.016								
				57	1216	1226	10	.06	.045								
				58	1226	1236	10	.17	.050								
				59	1236	1246	10	.12	.022	5	.03	14	115	.029			
				60	1246	1256	10	.23	.027								
				61	1256	1266	10	.03	.008								
				62	1266	1276	10	.04	.009								
				63	1276	1286	10	.05	.014								
				64	1286	1296	10	.02	.015	5	0.1	6	20	.014			
				65	1296	1306	10	.03	.014								
				66	1306	1311	5	.08	.025								
				Assayed Section													
				116 - 724 (122 ft sampled), 724 - 1311 (587 ft)													
				Total 709 ft (216m)													
				a) Sulphide Range 1% to 46%													
				1) Average (in main volcanic section (+845 ft) =													
				32.2% (165 ft)													
				b) Copper													
				1) Range - .01 to 1.13%													
				2) Average (845 - 1311) = 0.23% (466 ft) including													
				3) 10 ft @ 1.13%													

STATEMENT OF COSTS

As per "Introduction", total drill related costs of Holes #9 and #10 exceeded \$108/ft = 108 x 1884.8 feet = \$203,472.00. This is in direct proportion to the overall drill related expenses of \$900,000.00 for 8,336.48 feet of drilling (fig 034-81-30 encl.). Included in these expenses were helicopter charges exceeding \$400,000.00 (Pacific & Shirley Helicopters), tractor charges exceeding \$62,000.00 (D.J. Drilling) and direct drilling costs exceeding \$400,000.00 (Longyear Canada). Mobilization, assaying, report preparation and supervision account for the remainder. All charges were accepted as drill-related by Regulatory Authorities responsible for ensuring that Drilling Funds be totally used for that purpose (see Figure 034-81-31 - Appendix).

TO BE APPLIED:

a) <u>To East Group</u>	
DDH #10 (544 ft or 166m) @ \$108/ft	58,700.00
b) <u>To West Group</u>	
DDH #9 (241 ft or 73.4m) @ \$108/ft	26,000.00
	<hr/>
TOTAL APPLICABLE (of above)	<u>\$84,700.00</u>

James M. Doyle, P. Eng

FIG. 1-81 : Statement of Expenditures on Diamond Drilling Project # 135 (Windy-Craggy Property) covers period June - Dec., 1981. Most expenses incurred July, August and September

		FALCONBRIDGE NICKEL MINES LIMITED			PROJECT NUMBER 135 -00		
EXPEND. PRIOR YEARS - \$		EXPLORATION PROJECT STATEMENT - 1981 TO DATE			NAME ALSK/GEDDES RESOURCES LIMITED		
FORECAST CURRENT YEAR - \$		JULY 31	AUG. 31	SEPT 30	OCT. 31	NOV. 30	DEC. 31
GEOGRAPHIC LOCATION		\$	\$	\$	\$	\$	\$
001 001 CANADA - BRITISH COLUMBIA							
701	GENERAL & GEOLOGY						
- 001	SALARIES						
- 120	TRAVELLING & EXPENSES						
- 600	CONTRACT PAYMENTS						
- 604	FIELD EXPENSES	17.87	17.87	17.87	17.87	17.87	17.87
- 608	ASSAYS			363.00	594.00	627.00	627.00
	TOTAL	17.87	17.87	380.87	611.87	644.87	644.87
702	GEOPHYSICS						
- 001	SALARIES						
- 120	TRAVELLING & EXPENSES						
- 600	CONTRACT PAYMENTS						
- 604	FIELD EXPENSES						
	TOTAL						
703	GEOCHEMISTRY						
- 001	SALARIES						
- 120	TRAVELLING & EXPENSES						
- 600	CONTRACT PAYMENTS						
- 604	FIELD EXPENSES						
- 608	ASSAYS						
	TOTAL						
705	DIAMOND DRILLING						
- 001	SALARIES	8,570.89	15,699.84	19,939.90	21,383.92	24,085.14	27,725.59
- 120	TRAVELLING & EXPENSES	1,414.60	1,406.47	2,742.21	4,350.12	4,923.03	5,272.01
- 600	CONTRACT PAYMENTS	67,920.00	321,425.64	470,737.54	370,562.33	377,610.33	377,035.50
- 604	FIELD EXPENSES	138,543.90	180,276.02	343,752.69	388,817.39	390,465.94	393,870.73
- 608	ASSAYS			473.50	1,400.63	8,179.33	15,780.53
	TOTAL	216,449.39	518,807.97	837,845.34	786,505.89	805,264.32	820,684.36
710	CAMP OPERATION						
- 001	SALARIES	4,107.44	5,715.40	9,175.92	12,654.61	13,443.62	13,443.62
- 615	CAMP SUPPLIES	21,743.54	23,189.93	27,839.97	32,834.87	35,154.05	35,193.57
- 620	HOTELS & MEALS	1,406.81	1,915.86	3,103.16	3,951.54	3,968.54	4,469.34
	TOTAL	27,257.79	31,721.19	40,119.05	49,441.02	52,566.21	53,106.53
720	METALLURGY & MINERALOGY						
725	FEASIBILITY STUDIES						
730	OPTION PAYMENTS & PARTIC						
740	PROPERTY MAINTENANCE						
750	DRAUGHTING			294.00	294.00	294.00	294.00
755	REGIONAL OFFICE EXPENSES						25,738.74
780	OTHER EXPENSES						
790	PARTICIPANTS SHARE	(243,725.05)	(550,607.03)	(878,439.76)	(836,852.78)	(858,769.40)	(900,468.50)
	PROJECT TOTAL						
	CUMUL. FORECAST OF EXPENDITURE						
	VARIANCE						

Jane M. Douglas



FALCONBRIDGE NICKEL MINES LIMITED

6415 - 64th Street, Delta, B.C., Canada V4K 4E2

Tel. (604) 946-0441

Telex 04-357583

Mining Recorder
Box 100
Atlin, B.C.

STATEMENT OF QUALIFICATIONS

Dear Sir,

This is to state that I am registered as a Professional Engineer (Geological) in the Province of British Columbia and a geology graduate (BA, MSc) of the University of British Columbia. I have worked for Falconbridge Nickel Mines Limited or related companies continuously since 1953.

Don Hoy, the geologist in charge of logging core on the 1981 Windy-Craggy project, is a geology graduate of the University of Western Ontario, (BSc, 1980) and worked under my supervision during the 1981 season.

Yours truly,

J.J. McDougall

APPENDIX

DRILL FINANCING

FIG. 034-81-31

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE. THIS PROSPECTUS CONSTITUTES A PUBLIC OFFERING OF THESE SECURITIES ONLY IN THOSE JURISDICTIONS WHERE THEY MAY BE LAWFULLY OFFERED FOR SALE, AND THEREIN ONLY BY PERSONS PERMITTED TO SELL SUCH SECURITIES.

New Issue

December 14, 1981

\$7,725,000

Geddes Resources Limited

1,500 Units each consisting of 500 Common Shares and the right to earn Class A Convertible Preferred Shares

Subscription Price: \$5,150 per Unit

	Units	Price to Public	Commission	Proceeds to the Company (1)
Per Unit.....	1	\$ 5,150	\$ 412	\$ 4,738
Minimum Offering.....	1,000	\$ 5,150,000	\$412,000	\$4,738,000
Maximum Offering.....	1,500	\$ 7,725,000	\$618,000	\$7,107,000
With Over-Allotment.....	2,000	\$10,300,000	\$824,000	\$9,476,000

(1) Before deducting expenses of issue, estimated at \$170,000.

The Company has agreed with Walwyn Stodgell Cochran Murray Limited, as Agent, that the Company will offer up to an additional 500 Units (the "Additional Units") at a price of \$5,150 per Unit in the event of over-allotment of this offering. The Agent will have the right exercisable not later than February 9, 1982, to decide how many Additional Units will be offered for the purpose of covering over-allotments, if any, made in connection with this offer.

The subscription price of each Unit will be applied as follows:

- (i) \$150 to purchase 500 Common Shares at \$.30 per share, and
 - (ii) \$5,000 to incur expenditures which will entitle the subscriber to deduct a substantial portion of his investment against his income. (See "Canadian Income Tax Consequences" and "Use of Proceeds").
- Subscribers will earn one Class A Convertible Preferred Share for each \$10 of expenditures so incurred.

The aggregate subscription price will be paid to Guaranty Trust Company of Canada (the "Trustee") as trustee. If less than 1,000 Units are sold by February 11, 1982, the subscription price will be promptly returned to the subscriber without interest or deduction; otherwise the subscription proceeds will be paid out to the Company as provided in the agreement with the Trustee. (See "Trust Agreement"). Subscriptions will be accepted for whole Units only.

These securities are considered to be speculative. There is no present market for any of the securities offered hereunder. The transferability of the Class A Convertible Preferred Shares may be restricted prior to the first anniversary date of the issuance of a receipt by the Ontario Securities Commission for this prospectus. (See "Risk Factors"). Subscribers may become directly liable for damages arising out of activities conducted with proceeds of this offering to the extent that the same are not covered by insurance. (See "Risk Factors").

The Units are designed for Canadian resident investors in higher income tax brackets who are prepared to accept the high risk inherent in the mineral exploration and development business. The Company has no business history except as described under "Business of the Company" and was incorporated for the purpose of carrying out exploration drilling to earn interests in mineral properties located in Canada. Subscribers will be relying solely on the ability of the management of the Company to evaluate and select worthwhile properties for exploration drilling. Upon completion of this offering, the Common Shares offered hereby will represent approximately 51 per cent of the then outstanding Common Shares based upon the maximum subscription (approximately 41 per cent based upon the minimum subscription). If the Class A Convertible Preferred Shares to be issued pursuant to the rights offered hereby (excluding any such shares to be issued in consideration for interest and other income earned on subscription proceeds) were issued upon completion of this offering, such shares would represent approximately 91 per cent of the outstanding Class A Convertible Preferred Shares based upon the maximum subscription (approximately 87 per cent based upon the minimum subscription). Upon completion of the offering, the officers and directors will own, directly or indirectly, approximately 24 per cent of the Common Shares of the Company based upon the maximum subscription (approximately 29 per cent based upon the minimum subscription) and will own no Class A Convertible Preferred Shares of the Company.

We, as Agent, offer these units on a "best efforts" basis subject to prior sale, if, as and when issued, in accordance with the conditions contained in the agreement referred to under "Plan of Distribution" and subject to the approval of all legal matters on behalf of the Company by Lang, Michener, Cranston, Farquharson & Wright, Toronto, Ontario and on behalf of ourselves by Osler, Hoskin & Harcourt, Toronto, Ontario.

Subscriptions for Units will be received subject to rejection or allotment in whole or in part and the right is reserved to close the subscription book without notice. It is expected that the closing will take place on or about February 11, 1982. Share certificates for Common Shares will be available for delivery as soon as possible after the closing. Certificates for Class A Convertible Preferred Shares will be issued annually and available for delivery as soon as possible after December 31 in the applicable year.

Prospectus Summary

This summary describes the principal features of the offering. Detailed information is contained elsewhere in this prospectus.

- Purpose of Issue:** The purpose of the issue is to raise funds for drilling of mineral properties in Canada in a manner which provides subscribers with an opportunity to participate in mineral exploration in Canada and deduct a substantial portion of their investment in computing their incomes for tax purposes in the years in which the funds are expended.
- Public Offering:** The issue consists of 1500 Units, each Unit consisting of 500 Common Shares and the right to earn Class A Convertible Preferred Shares of the Company (the "Class A Shares"). Up to an additional 500 Units may be offered in the event of over-allotment.
- Subscription Price:** \$5.150 per Unit.
- Description of Units:** Each Unit consists of 500 Common Shares at 30¢ per share and the right to earn Class A Shares to be issued on the basis of one Class A Share for every \$10 of expenditures incurred by the subscribers. The Common Shares are voting and the Class A Shares have no right to vote. The Class A Shares will be convertible into Common Shares after December 31, 1983 on terms set out under "Details of the Offering". At the close of business on January 4, 1988, the Class A Shares then outstanding will be automatically converted to Common Shares. The Class A Shares will be redeemable by the Company at any time from and after January 1, 1984 at the par value of \$10 per share plus any dividends declared thereon and unpaid. The Class A Shares will rank equally with, and will be entitled to the same dividends as on, the Common Shares.
- Minimum Offering:** If the Company fails to sell a minimum of 1,000 Units before February 11, 1982, it will withdraw the offering in its entirety and all monies paid by subscribers will be refunded without interest or deduction.
- Commitment:** HCI Holdings Ltd. ("HCI") pursuant to an agreement with the Company dated June 4, 1981 agreed to assume and pay certain expenditures described in the agreement between the Company and Falconbridge Nickel Mines Limited ("Falconbridge") dated June 4, 1981, as amended August 21, 1981, up to an initial amount of \$750,000 in consideration of receiving up to 75,000 Class A Shares and the right to purchase up to 75,000 Common Shares at 30¢ per share. As of the date hereof HCI has expended \$749,107 on a drilling program pursuant to such agreement. (See "Business of the Company"). In addition, HCI has agreed to purchase 50 Units of this issue.
- Company and Management:** The Company has no property interests except an undivided 35% interest in, and a right to acquire a further undivided 14% interest in, a certain property pursuant to the agreement between the Company and Falconbridge referred to above. (See "Business of the Company").
- The Company intends to carry on the business of acquiring interests in mineralized properties across Canada by means of drilling projects on properties which have known indications of potential ore bodies. The Company's drilling budget will be expended on testing and delineating structures or zones where substantial or economic mineralization can normally be expected, based on management's assessment of existing technical information and the assistance of qualified geological consultants.
- With respect to the financing of drilling programs, a recognized practice in the mining industry used by mineral property owners, including major producing mine owners, involves "farm-in" or "earn-in" agreements with companies which carry on activities similar to that of the Company. Under a farm-in or earn-in agreement the property owner grants to the drilling company the right to earn an interest in its property if a prescribed drilling program is financed by such company. By undertaking these commitments the Company will acquire interests in mineral properties with the expectation that these interests will appreciate in value to the future benefit of the Company and its shareholders. It is anticipated that property interests which are acquired by the Company may be further drilled and developed by the Company in concert with the various owners. In that event, the Company and owners may share responsibility for such future expenditures to drill, develop or bring to production such properties.

The Company

Geddes Resources Limited (the "Company") was incorporated under the laws of Ontario by a Certificate of Incorporation dated June 3, 1981. A Certificate of Amendment was issued on December 11, 1981 which provides for the terms of the Class A Convertible Preferred Shares (the "Class A Shares"). The address of the Company's head office and principal office is Suite 1604, 7 King Street East, Toronto, Ontario M5C 1A2. The Company was incorporated to engage in the acquisition, exploration and development and operation of mines and mineral resources throughout Canada. Management services to the Company are provided by Geddes Webster Company Limited pursuant to a management agreement dated as of July 1, 1981 as amended December 7, 1981. (See "Management of the Company"). The Company has carried on no activities other than a drilling program referred to hereafter with respect to a certain property owned by Falconbridge Nickel Mines Limited ("Falconbridge").

Business of the Company

Proposed Activities

The Income Tax Act (Canada) provides income tax incentives designed to encourage exploration of mineral properties in Canada. Certain qualifying expenditures on drilling exploration, which are defined in the Income Tax Act (Canada) as Canadian Exploration Expense, may be deducted from the income of persons incurring such expenditures. By using the proceeds of this offering, the Company will undertake drilling programs and become active in the business of drilling for minerals in Canada. To the extent that such proceeds are expended on Canadian Exploration Expense, such proceeds will be expended by the Company as agent for the subscribers in order that such Canadian Exploration Expense is deductible by the subscribers. (See "Use of Proceeds" and "Canadian Income Tax Consequences").

The Company will begin by searching out mineral drilling projects and evaluating such prospects having regard to their technical merit. When management and its consultants are satisfied that the mineral occurrences have sufficient technical merit and potential economic merit, negotiations will be undertaken with the property owner with a view to securing a significant interest in the property for monies expended on drilling specific targets. Occasionally the resulting earn-in agreement may also require the Company to conduct some other mineralogical, geological or geophysical program on the property before ordering drilling, but in most cases it is anticipated that the Company will earn its interests in the property in question solely through the funding of drilling programs.

It is anticipated that in most cases the owners of the property will be the operators. The Company will advance funds from time to time as required and the operators will report back on progress with an analysis of drilling results, expense details, findings and future recommendations.

The selection of possible properties, analysis of technical and geological information, negotiation of exploration agreements, monitoring of terms, programming and supervision of work and the analytical review of the results will be under the direct supervision of Geddes Webster Company Limited. Technical consultants will be engaged when required. While the number of projects undertaken with the proceeds of this offering will be limited in number, management expects that all of the programs will be completed by the end of 1983.

It is anticipated that some, if not most, of the drilling projects undertaken by the Company will be carried out on property owned by companies generally viewed as being majors in the mining industry. Many of these companies have inventories of properties which have had varying degrees of preliminary exploration, geophysical, geological and diamond drilling work done on them but now require further exploration to determine their inherent potential for economic mineral occurrences. Principally by funding exploration drilling on these properties, the Company will acquire interests in them, which if they prove to have economic potential, will create appreciated asset values for the Company. Through the Company's involvement in this stage of the exploration drilling process and the risk-taking that this entails, the Company will have an opportunity to participate in the benefits of resource ownership with a variety of established co-owners as managers which would not otherwise be available to it. The Company does not intend to undertake prospecting and intends only to become involved with mineral properties with known mineral occurrences believed to have unusual or exceptional merit.

The amount of expenditures for each exploration project undertaken will depend on the requirements and terms of the drilling programs. These may be adjusted during the course of drilling, depending on project and technical developments. The amounts of follow-up expenditures on each project will depend on the results of the initial drilling program and will be planned in accordance with management's view of sound engineering and geological assessments. Each program, however, will be designed in anticipation that subsequent programs of drilling or development will evolve from the initial drilling program.

As stated above, the Company will become a co-owner in projects because of participation in drilling programs selected by it which in the judgment of management show technical promise of viable mineral resources

by letter dated August 21, 1981, the Company has been granted the sole exclusive right and option until June 4, 1983 to earn up to an undivided 49% interest in the Property in consideration of the Company providing to Falconbridge up to \$1,500,000 to be expended by Falconbridge as operator of the Property on programs proposed by Falconbridge and approved by the Company. The 1981 drilling program was completed within the short season when field activity was possible on the Property. Prior to September 30, 1981, ten holes were drilled for a total of 2,520 meters at a cost of \$749,107. Approximately \$140,000 of expenditures under the Falconbridge Agreement have been incurred subsequent to September 30, 1981 and an additional \$30,000 of expenditures is expected to be incurred by the Company prior to completion of this offering. Accordingly, the Company has satisfied its obligation to incur expenditures on the Property in an amount of not less than \$750,000 on or before June 4, 1982 (the "First Program") and is entitled to become the recorded beneficial owner of an undivided 35% interest in the Property.

The complete assessment of drill results and assays is expected to take at least a further two months because of the present backlog of assayer's work. The geological interpretation of data cannot be completed until a computer program has been designed and all the material processed for this large complex mineralized structure. Approximately 2.5 tons of split drill core are now in the process of assay for copper, cobalt and precious metals. Mineralogical and geological evaluations are also planned. It appears by visual examination, however, that the mineral grades are consistent with those of the earlier work done by Falconbridge. Management of both Falconbridge and the Company are well satisfied with the First Program's preliminary findings.

The Company and Falconbridge have concluded that the results of the First Program warrant further drilling; accordingly, Falconbridge will present to the Company on or before January 31, 1982 a further program (the "Second Program") to be conducted on or before June 4, 1983. If the Company approves the Second Program, it will provide on or before June 4, 1983 that portion of the further \$750,000 not already provided, whereupon it will earn a further 14% undivided interest in the Property, bringing the Company's total interest to 49%. If the Company acquires a 49% undivided interest in the Property, then it will have the right to participate in future mining operations on the Property in the ratio of 49% for the Company and 51% for Falconbridge.

If the Company elects not to participate in such future mining operations, then the interest of the Company in the Property will be reduced as future expenditures are incurred provided that the interest of the Company will not be reduced below 10% of the total interest in the Property. If the interest of the Company is reduced to 10%, then this interest will be automatically converted into a royalty interest equal to 5% of the net proceeds of production. The Falconbridge Agreement defines "net proceeds of production" as the excess of gross cash income (after Falconbridge has recovered all of its capital investment and pre-production expenditures) received by Falconbridge from the sale of minerals, metals or concentrates derived from the Property over the expenses properly incurred with respect thereto, but excluding provincial and federal income taxes.

The Falconbridge Agreement also gives each of Falconbridge and the Company a right of first refusal to acquire the other party's interest in the Property in the event that a bona fide third party purchaser wishes to acquire an interest in the Property.

Drilling Fund Agreement with HCI Holdings Ltd.

To fund the obligations of the Company under the Falconbridge Agreement, the Company entered into a drilling fund agreement (the "HCI Agreement") with HCI Holdings Ltd. ("HCI") dated as of June 4, 1981 whereunder HCI agreed to pay certain of the expenditures under the Falconbridge Agreement in consideration of Class A Shares of the Company.

Specifically, HCI agreed to pay up to \$750,000 of expenditures required in connection with the First Program under the Falconbridge Agreement provided such expenditures were incurred on or before September 30, 1981. The Company has agreed to incur the expenditures on behalf of HCI and to allot and issue one Class A Share of the Company for each \$10 of expenditures incurred. The Company has also agreed with HCI that at the time Class A Shares are issued, it will allot and issue to HCI Common Shares on a one-for-one basis with the Class A Shares for 30¢ per Common Share. HCI has also agreed in the event that this public offering is completed before June 15, 1982 to subscribe for 50 Units of this offering. In the event, however, that this offering is not completed by June 15, 1982, HCI has agreed to pay up to a further \$750,000 of the expenditures to be incurred in connection with the Second Program under the Falconbridge Agreement provided HCI is reasonably

Certificates

Dated: December 14, 1981

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this prospectus as required by Part 7 of the Securities Act (British Columbia), by Part 7 of The Securities Act (Alberta), by Part VIII of The Securities Act (Saskatchewan), by Part VII of The Securities Act, (Manitoba) by Part XIV of the Securities Act (Ontario) and the respective regulations thereunder, and by Section 13 of The Securities Act (New Brunswick).

(Signed) G. M. WEBSTER
President and Chief
Executive Officer

(Signed) K. R. SWINTON
Chief Financial Officer

On behalf of the Board of Directors

(Signed) W. M. GILCHRIST
Director

(Signed) M. F. K. CARTER
Director

Promoters

(Signed) G. M. WEBSTER

(Signed) K. R. SWINTON

L & M Carter Management Ltd.

HCI Holdings Ltd.

Per: (Signed) M. F. K. CARTER
President

Per: (Signed) J. P. S. MACKENZIE
Chairman of the Board

To the best of our knowledge, information and belief, the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this prospectus as required by Part 7 of the Securities Act (British Columbia), by Part 7 of The Securities Act (Alberta), by Part VIII of The Securities Act (Saskatchewan), by Part VII of The Securities Act (Manitoba), by Part XIV of the Securities Act, (Ontario) and the respective regulations thereunder, and by Section 13 of The Securities Act (New Brunswick).

Walwyn Stodgell Cochran Murray Limited

Per: (Signed) M. ST. B. HARRISON
Director

The following includes the name of every person having an interest either directly or indirectly to the extent of not less than 5% in the capital of Walwyn Stodgell Cochran Murray Limited: J. C. Stodgell, R. R. Sale and M. St. B. Harrison.



FILE COPY

Province of British Columbia
Ministry of Energy, Mines and Petroleum Resources
MINERAL RESOURCES BRANCH-TITLES DIVISION
MINERAL ACT

134

STATEMENT OF EXPLORATION AND DEVELOPMENT

I, Gunnar Thomassen
(Name)
108 - 1205 Comox Street
(Address)
Vancouver, B. C.
Valid subsisting F.M.C. No. 209118

Agent for Falconbridge Nickel Mines Limited
(Name)
6415 - 64th Street
(Address)
Delta, B. C. V4K 4E2
Valid subsisting F.M.C. No. 207527

STATE THAT

1. I have done, or caused to be done, work on the Windy #6 M.C. of the East Group M.C.'s
(Windy 2, 4, 6, W.C. 2, 3, 4, 5, 6, 9) Claim(s)
Record No.(s) 3725, 3727, 3729, 801, 802, 1353, 1527, 1528, 1531
Situate at Alsek River in the Atlin Mining Division,
to the value of at least 58,700.00 dollars. Work was done from the 24 day
of July 19 81, to the 14 day of September 19 82.

2. The following work was done in the 12 months in which such work is required to be done:

(COMPLETE APPROPRIATE SECTION(S) A, B, C, D, FOLLOWING)

A. PHYSICAL

(Trenches, open cuts, adits, pits, shafts, reclamation, and construction of roads and trails)

(Give details as required by section 13 of regulations.)

Table with 2 columns: Description, COST

TOTAL PHYSICAL

I wish to apply \$ of physical work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

B. PROSPECTING

(Details in report submitted as per section 9 of regulations.)
(The itemized cost statement must be part of the report.)

Table with 2 columns: Description, COST

I wish to apply \$ of this prospecting work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

FILE COPY

C. DRILLING

(Details in report submitted as per section 8 of regulations.)
(The itemized cost statement must be part of the report.)

To be submitted within 1 month when drill log data is available.

COST
58,700.00

D. GEOLOGICAL, GEOPHYSICAL, GEOCHEMICAL

(Details in report submitted as per section 5, 6, or 7 of regulations.)
(The itemized cost statement must be part of the report.)
(State type of work in space below.)

.....
.....
.....

TOTAL OF C AND D	58,700.00
------------------	-----------

Who was the operator (provided the financing)?

Name Falconbridge Nickel Mines Limited
Address 6415 - 64th Street
Delta, B. C. V4K 4E2

Portable Assessment Credits (PAC) Withdrawal Request

Amount to be withdrawn from owner(s) account(s):

Name of Owner	AMOUNT
1.
2.
3.
4.
TOTAL WITHDRAWAL
TOTAL OF C AND (OR) D PLUS PAC WITHDRAWAL

(May be no more than 30 per cent of value of the approved work submitted as assessment work in C and (or) D.)

I wish to apply \$ 58,700.00 of this work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

5 years to a 1 claim of the East Group as listed below.

W.C. 2 (801 (9))	5 years	1 year X 4 units X \$100 = 400	4 years X 4 units X \$200 = 3200
W.C. 3 (802(9))	5 years	1 year X 20 units X \$100 = 2000	4 years X 20 units X \$200 = 16,000
W.C. 4 (1353(7))	5 years	3 years X 10 units X \$100 = 3000	2 years X 10 units X \$200 = 4000
W.C. 5 (1527(8))	5 years	3 years X 18 units X \$100 = 5400	2 years X 18 units X \$200 = 7200
W.C. 6 (1528 (8))	5 years	3 years X 16 units X \$100 = 4800	2 years X 16 units X \$200 = 6400
W.C. 9 1531 (8)	5 years	3 years X 9 units X \$100 = 2700	2 years X 9 units X \$200 = 3600

Value of work to be credited to portable assessment credit (PAC) account(s).

(May only be credited from the approved value of C and (or) D not applied to claims.)

Name	AMOUNT
In owner(s) name.	
1.
2.
3.
In operator(s) name (party providing the financing).	
1.
2.
3.

E. Thomson
(Signature of Applicant)

* Total 1981 Drill costs on this project exceeded \$850,000 for 8300 ft of drilling. Hole #5 was drilled twice thus costs were much greater than average.



Province of British Columbia
Ministry of Energy, Mines and Petroleum Resources
 MINERAL RESOURCES BRANCH-TITLES DIVISION

MINERAL ACT

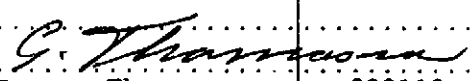
FORM 1

NOTICE TO GROUP

Mining Division ATLIN Location Alsek River

Name of group EAST GROUP Map No. 114P/12

We, the undersigned owners* of the following adjoining claims, desire to group them according to the provisions of the *Mineral Act*:-

NAME OF CLAIM	No. of Units	Record No. or Lot No.	Month of Record	SIGNATURE OF OWNER*	Free Miner Certificate No.
Windy #2	1	3725	9	 Gunnar Thomassen AGENT for Falconbridge Nickel Mines Limited	209118
Windy #4	1	3727	9		
Windy #6	1	3729	9		
W.C. #2	4	801	9		
W.C. #3	20	802	9		
W.C. #4	10	1353	7		
W.C. #5	18	1527	8		
W.C. #6	16	1528	8		
W.C. #9	9	1531	8		
					207527

* May be signed by agent on behalf of owner.



FILE COPY

134

Province of British Columbia
Ministry of Energy, Mines and Petroleum Resources
MINERAL RESOURCES BRANCH-TITLES DIVISION
MINERAL ACT

STATEMENT OF EXPLORATION AND DEVELOPMENT

Gunnar Thomassen (Name) 108-1205 Comox Street (Address) Vancouver, B. C.
Agent for Falconbridge Nickel Mines Limited (Name) 6415 - 64th Street, Delta, B. C. (Address) V4K 4E2
Valid subsisting F.M.C. No. 209118 Valid subsisting F.M.C. No. 207527

STATE THAT

1. I have done, or caused to be done, work on the Windy #5 M.C. of the West Group
Record No.(s) Windy #5, 3728(9), Windy #1, 3724(9), Windy #3, 3726(9), Windy #7, 3730 (9)
Windy #8, 3731(9), Craggy #1 & 2, 3732&33(9), Craggy #4, 3735(9), W.C. #1, 800(9), W.C.7
Situate at Alesk River in the Atlin Mining Division, 1529&30
to the value of at least 26,000.00 dollars. Work was done from the 24th day
of July 19 81 to the 14 day of September 19 82

2. The following work was done in the 12 months in which such work is required to be done:

(COMPLETE APPROPRIATE SECTION(S) A, B, C, D, FOLLOWING)

A. PHYSICAL

(Trenches, open cuts, adits, pits, shafts, reclamation, and construction of roads and trails)

(Give details as required by section 13 of regulations.)

COST

Table with 2 columns: Description (with dotted lines for input) and COST. Includes a row for TOTAL PHYSICAL.

I wish to apply \$ of physical work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

B. PROSPECTING

(Details in report submitted as per section 9 of regulations.)
(The itemized cost statement must be part of the report.)

COST

Table with 2 columns: Description (with dotted lines for input) and COST.

I wish to apply \$ of this prospecting work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

Y900-011

C. DRILLING (Details in report submitted as per section 8 of regulations.) (The itemized cost statement must be part of the report.) To be submitted within 1 month when final drill logs are available.	COST
	26,000.00
D. GEOLOGICAL, GEOPHYSICAL, GEOCHEMICAL (Details in report submitted as per section 5, 6, or 7 of regulations.) (The itemized cost statement must be part of the report.) (State type of work in space below.) 	
TOTAL OF C AND D	
26,000.00	

Who was the operator (provided the financing)?

Name Falconbridge Nickel Mines Limited

Address 6415 - 64th Street

..... Delta, B. C. V4K 4E2

Portable Assessment Credits (PAC) Withdrawal Request		AMOUNT
Amount to be withdrawn from owner(s) account(s):		
	Name of Owner	
(May be no more than 30 per cent of value of the approved work submitted as assessment work in C and (or) D.)	1.
	2.
	3.
	4.
TOTAL WITHDRAWAL	
TOTAL OF C AND (OR) D PLUS PAC WITHDRAWAL	

I wish to apply \$ 26,000.00 of this work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record no.)

W.C. #1 (800(9)) 4 years	1 year X 20 units X \$100 = \$2,000
.....	3 years X 20 units X \$200 = \$12,000
.....	3 years X 8 units X \$100 = \$2,400
W.C. #7 (1529(8)) 4 years	1 year X 8 units X \$200 = \$1,600
.....	3 years X 16 units X \$100 = \$4,800
W.C. #8 (1530(8)) 4 years	1 year X 16 units X \$200 = \$3,200
.....
	Total \$26,000

Value of work to be credited to portable assessment credit (PAC) account(s).

(May only be credited from the approved value of C and (or) D not applied to claims.)

		Name	AMOUNT
In owner(s) name.	1.		
	2.		
	3.		
In operator(s) name (party providing the financing).	1.		
	2.		
	3.		


 (Signature of Applicant)

* Total 1981 Drill costs on this project exceeded \$850,000 for 8300 feet of drilling. DDH #5 was drilled twice, thus costs were much greater than average.



Province of British Columbia
Ministry of Energy, Mines and Petroleum Resources
 MINERAL RESOURCES BRANCH-TITLES DIVISION

MINERAL ACT

FORM I

NOTICE TO GROUP

Mining Division ATLIN Location Alsek River

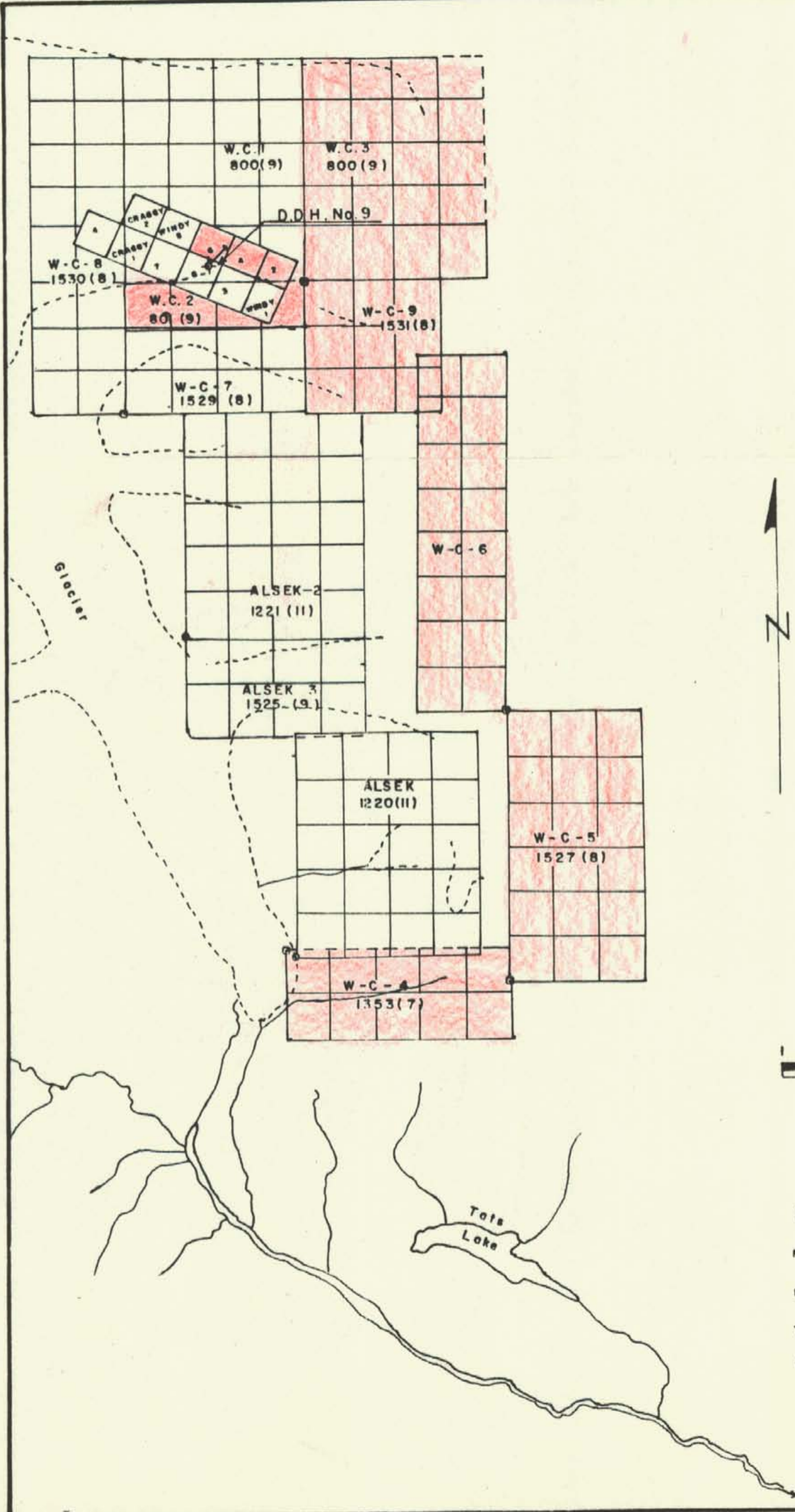
Name of group WEST GROUP Map No. 114P/12

We, the undersigned owners* of the following adjoining claims, desire to group them according to the provisions of the *Mineral Act*:—

NAME OF CLAIM	No. of Units	Record No. or Lot No.	Month of Record	SIGNATURE OF OWNER*	Free Miner Certificate No.
Windy #1	1	3724	9	<i>G. Thomassen</i> Gunnar Thomassen AGENT for Falconbridge Nickel Mines Limited	209118 207527
Windy #3	1	3726	9		
Windy #5	1	3728	9		
Windy #7	1	3730	9		
Windy #8	1	3731	9		
Craggy #1	1	3732	9		
Craggy #2	1	3733	9		
Craggy #4	1	3735	9		
W.C. #1	20	800	9		
W.C. #7	8	1529	8		
W.C. #8	16	1530	8		

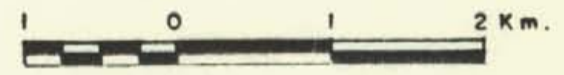
* May be signed by agent on behalf of owner.

10,000



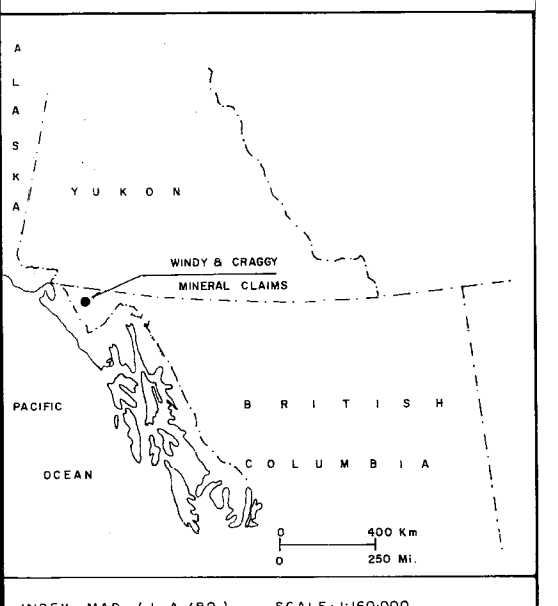
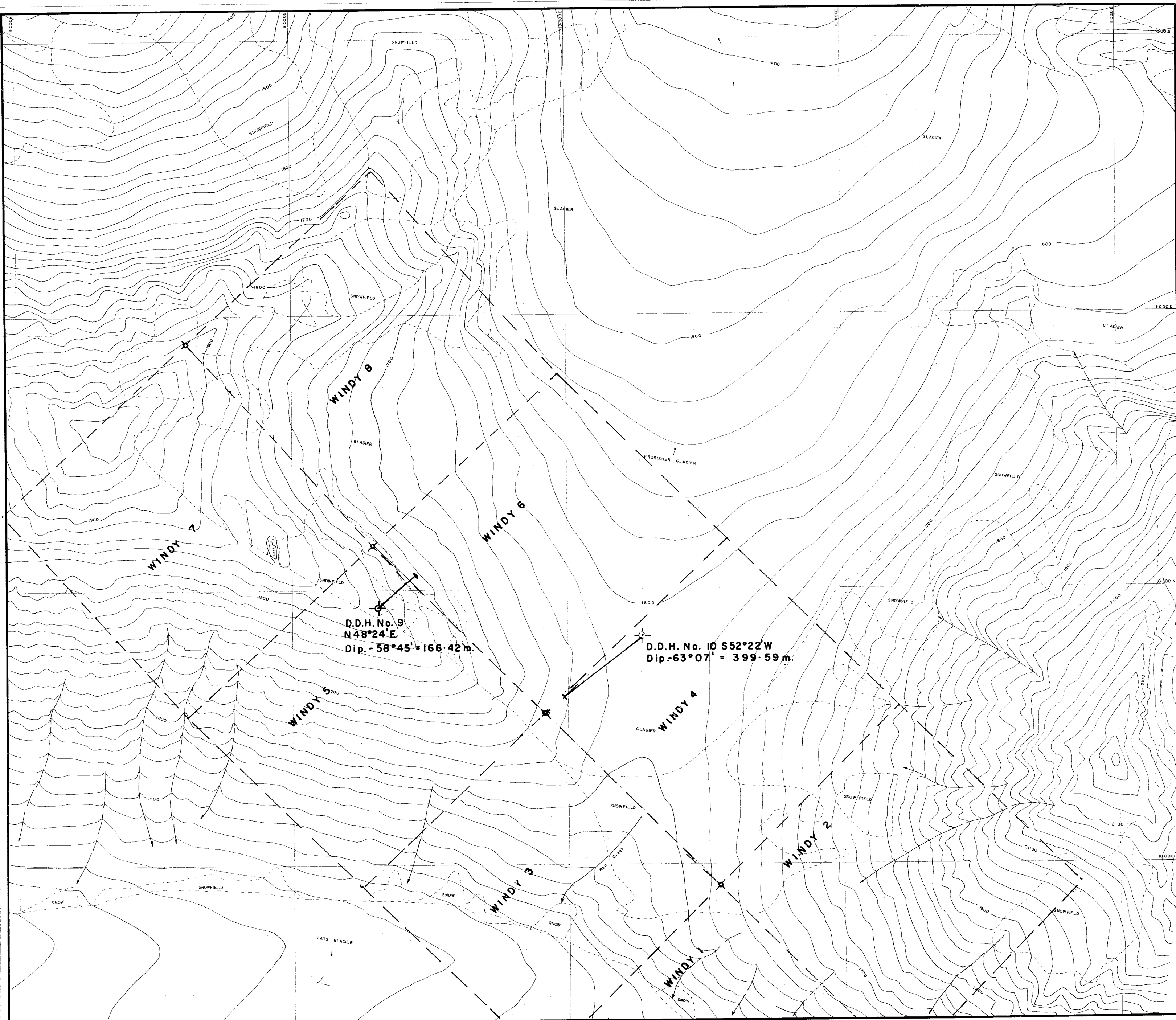
MINERAL RESOURCES BRANCH
ASSESSMENT REPORT
10,000
No. _____

EAST GROUP



SCALE: 1:50,000

FALCONBRIDGE NICKEL MINES LTD.
PROPERTY: Windy & Craggy Claims
LOCATION: ST. Elias Mtn. Lat. 59°44' Long. 137°48'
TYPE OF MAP: Claims location
N.T.S. NO.: 114-P-12 FIG. NO.: 034-81-20a



MINERAL RESOURCES BRANCH
ASSESSMENT REPORT
10,000
NO.



FALCONBRIDGE NICKEL MINES LIMITED		
PROPERTY:	WINDY & CRAGGY COPPER-COBALT	PROJECT NO.: 034
LOCATION:	ST ELIAS MOUNTAINS B.C. Lat. $59^{\circ}44'$ Long. $W137^{\circ}45'$	
TYPE OF MAP:	D.D.H. + CLAIMS LOCATION	
WORKING PLANE:		
BASED ON:		
DATE OF WORK: 1981	MAP REF. NO.:	FIG. NO.:
DRAWN BY: J.T.		
DATE: JAN 1982	N.T.S. NO.: 114-P-12	(34-8-2)