



RAPITAN RESOURCES INC.

B.J. PRICE, M.Sc.
CONSULTING GEOLOGIST

2121 WEST 5th AVE.
VANCOUVER, B.C.
V6K 1S1

604-733-6902

81 - # 1275-10076.

PROSPECTING REPORT

ASCOT 1 M.C. OMINECA M.D.

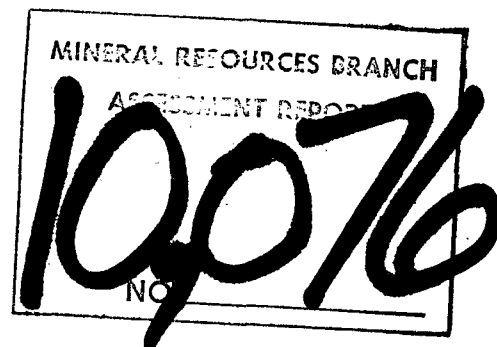
MAPSHEET 93L/15E

Lat 54 47 N

Long 126 43 W

for: L.B. Warren
Smithers, B.C.

by: B.J. Price
Rapitan Resources Inc.
Vancouver, B.C.





PROSPECTING REPORT ASCOT 1 M.C.

INTRODUCTION:

Two days were spent by the writer prospecting the Ascot 1 claim on March 20 and 21, 1981. Mobilization was by truck from Vancouver on March 18, and by Okanagan Jet-Ranger helicopter to the property on March 20, 1981. Demobilization was by snowshoe to the Babine Lake road on March 22 and by truck indirectly to Vancouver from March 24 to 29. Costs of the return trip are apportioned based on the distance from Smithers to Vancouver. Work was recorded in Smithers on March 23, 1981

LOCATION AND ACCESS:

The Ascot 1 claim is located 18 miles (29km) due east of Smithers centered on Canyon Creek adjacent to the Dome Mtn. bulldozed access road. The property is accessible by helicopter from Smithers or by walking or skidoo 4 miles from the Babine Lake road.

CLAIMS:

The Ascot 1 claim, record no 2630 is held by L.B. Warren, Smithers, B.C. and consists of 9 units.

1981 PROSPECTING:

March 20: Prospecting was done a short distance downstream from the cabin. Near the rusty springs, shaly tuffs strike 160 degrees and dip 25-30 degrees southwest; these are sericitized and chloritized. 50 meters downstream green dacitic porphyry outcrops with chloritic alteration. 100 meters further down similar dacite porphyry has quartz-carbonate alteration and about 5% pyrite.

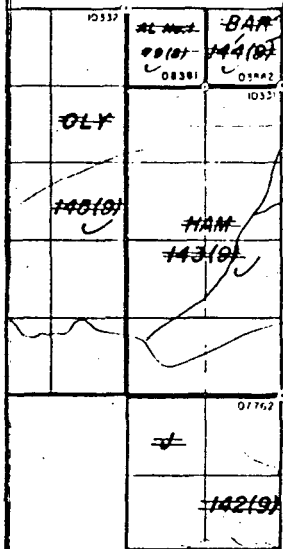
Below this, several outcrops of black and rusty-weathering shale occur, with strong faults trending 020 and numerous quartz stringers. Sample ASC-2 here is anomalous in lead, (45ppm). The sediments appear to strike 020 with with shallow southeast dip (15)

50 meters further downstream from the black shales, maroon

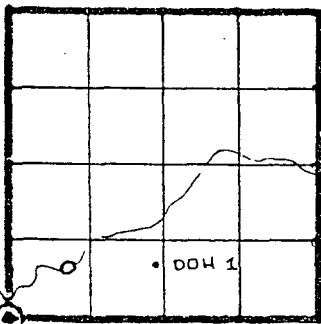
93L 15E.

MT. MCKENDRICK

10311
SAW 1
48 (9)



BYRON 16 UNITS



LCP.

Reguire

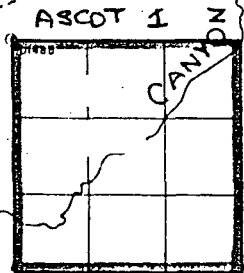


B!!

Stinson

BYRON CR.

Doray



0 500 1000 1500M.
SCALE

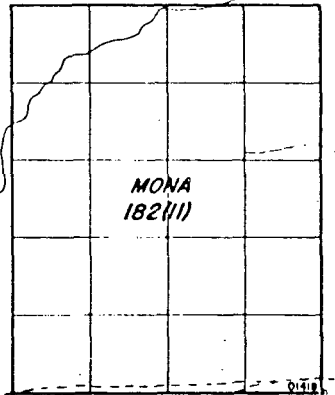
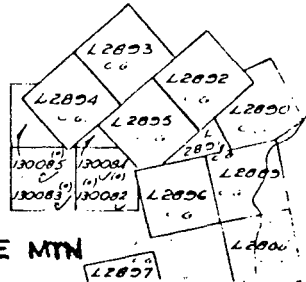


FIGURE 1. LOCATION MAP.

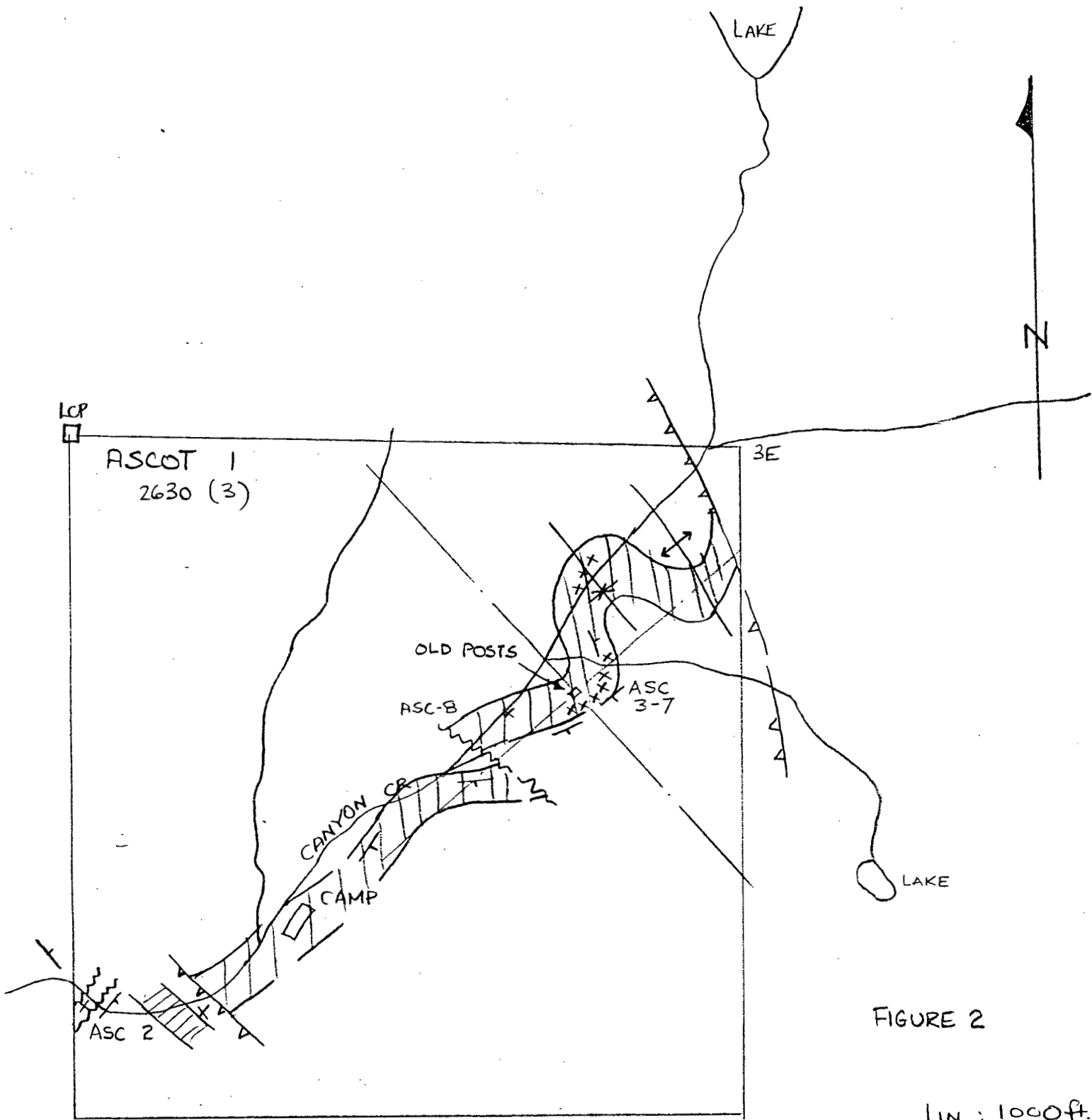
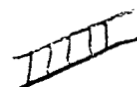


FIGURE 2

1 IN : 1000 FT.
SCALE 1 CM : 48 M.

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ASCOT 1 CLAIM
PROSPECTING SKETCH



FAVORABLE CONTACT

x mineralization

ASC 2-8 - samples

Barry Price

sub-aerial tuffs and breccias occur, altered green in patches by pervasive and fracture chlorite. Some quartz-carbonate alteration occurs here; strike is 330 degrees with 10 degree northeast dip.

March 21: The slopes of Canyon creek were prospected above the cabin to the first tributary from the south, with little success due to deep snow. However, near the tributary, on the south bank of the creek, the original 1951 claim posts and tags were seen. These were for the Central Dome ! and 3 claims adjoined on the west by Central Dome 2 and 4, record no's 7394 to 7397. These were located by William Silta on July 24, 1951.

Uphill from the old posts, prominent bluffs exposed mineralized impure limestone underlain by green vesicular andesite with coarse white calcite in the vesicles, and at creek level, sheared tuff breccias and limy tuffs.

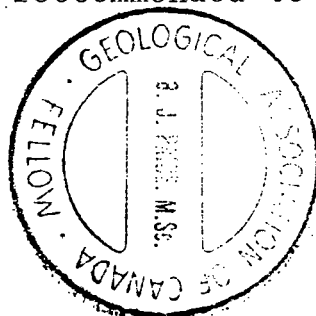
The mineralized limestones over a strike length of about 75 meters contain scattered galena, sphalerite, calcite, quartz and barite. Samples ASC3 to 7 represent several pieces taken from outcrop along the trend. The zone appears to strike 044 degrees and dip 55 degrees southeast into the hillside. Several of the samples exceed 1% zinc with anomalous lead, silver and barium, as expected. Sample no ASC 8 is from a similar limy exposure on the creek bank about 100 meters southwest.

CONCLUSIONS:

The 1981 prospecting extended the area of known mineralization along the geological strike and supports a strata-bound model of volcanogenic mineralization.

RECOMMENDATIONS:

Blast trenching is recommended to better expose the mineralized unit.



Barry Price
Barry Price, M.Sc.



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ASCOT 1 CLAIM ITEMIZED COST STATEMENT

PROSPECTING

Mobilization March 18 1/2 day@\$200/day.....	\$100.00
March 20.....	\$200.00
March 21.....	\$200.00
March 22 demobilization.....	\$100.00
Expenses: As per attached statement.....	\$441.13
Disbursements: Okanagan Helicopters.....	\$127.90
Vangeochem Labs #6112,6136.....	\$ 52.50
	<hr/>
TOTAL	\$1221.53

Barry Price

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EXPENSE ACCOUNT

DATES: March 29.

PROJECT: ASCOT assessment work

PERSONNEL: B. PRICE

AREA: SMITHERS BC

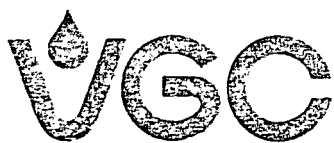
COMPANY: RAPITAN.

DATE	AMOUNT	DETAILS
Mar 15	27.20	Gas.
18	31.00	Gas.
18	24.00	Gas.
Mar 17	3.50	Claim maps.
Mar 19	87.44	Groceries.
Mar 19	58.57	Naphtha, nails etc.
Mar 20	5.00	Gas.
Mar 22	42.00	Motel. - Smithers.
Mar 22	26.50	Gas.
Mar 24	4.85	Meal. Smithers.
Mar 24	24.78	Gas - Prince George
Mar 25	25.00	Gas.
Mar 25	4.80	Meal.
Mar 24	18.40	Gas.
Mar 28	28.09	Gas
Mar 29	30.00	Gas

TOTAL: \$ 441.13

BALANCE: \$ 441.13

B. Price



VANGEOCHEM LAB LTD.
 1521 PEMBERTON AVE.,
 NORTH VANCOUVER, B.C.,
 CANADA V7P 2S3

TELEPHONE: 986-5211
 AREA CODE: 604

• Specialising in Trace Elements Analyses •

Certificate of Geochemical Analyses

-IN ACCOUNT WITH-

Rapitan Resources Inc.
 8827 Hudson Street
 Vancouver, B.C. V6P 4N1

Attention:

Report No: 81-72-003 Page 1 of 1
 Samples Arrived: April 16, 1981
 Report Completed: May 15, 1981
 For Project: Ascot
 Analyst: E.T. & VGC Staff
 Invoice: 6136 Job #81-049 B

Sample Marking	Ba ppm				
ASC 2	10				
3	40				
4	125				
5	1100				
6	450				
7	750				
ASC 8	140				

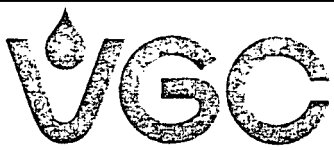
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REMARKS:

Signed:

% Mo x 1.6683 = % MoS₂ 1 Troy oz./ton = 34.28 ppm 1 ppm = 0.0001% nd = none detected ppm = parts per million

All values are believed to be correct to the best knowledge of the analyst based on the method and instruments used.



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 CANADA V7P 2S3

ASCOT

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-IN ACCOUNT WITH-

Rapitan Resources Inc.
 8827 Hudson Street
 Vancouver, B.C. V6P 4N1
 Attention:

Report No: 81-72-002 Page 1 of 1
 Samples Arrived: April 16, 1981
 Report Completed: April 24, 1981
 For Project: Ascot
 Analyst: E.T. & VGC Staff
 Invoice: 6112 Job # 81-049B

Sample Marking	Pb ppm	Zn ppm	Ag* ppm	Ba ppm		
ASC 2	45	51	0.1	10		Rock ↑ ↓ Rock
3	115	183	nd	40		
4	39	268	nd	125		
5	139	>10000	2.4	1100		
6	32	>10000	3.1	450		
7	1500	7800	0.5	750		
ASC 8	49	>10000	0.3	140		

REMARKS: Ag* = Ag background corrected.
 Ba results will be sent at a later date.

Signed:

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 All values are believed to be correct to the best knowledge of the analyst based on the method and instruments used.

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