REPORT ON

PERCUSSION DRILLING - 1981 GOOD HOPE PROPERTY

OSOYOOS MINING DIVISION

49° - 20' North Latitude 120° - 05' West Longitude

NTS. Maps 92H/8E & 82E/5W

FOR

GOOD HOPE RESOURCES LTD. 1518-1177 West Hastings Street Vancouver, B.C.

Вy

A.D. WILMOT P.ENG. Kelowna, B.C.

March 6, 1981

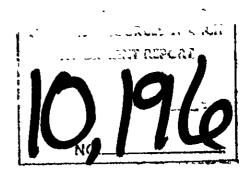


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INTRODUCTION

(1) LOCATION & ACCESS

The GOOD HOPE property is located on Nickel Plate Mountain, 13 k.m. by road from Hedley, B.C. An index map, Plate 1 is appended.

(11) PROPERTY

The GOOD HOPE group of mineral claims consists of 22 Crown Granted claims and 17 claims owned by right of location.

HISTORY

Gold was discovered on the property in 1942 and between 1944 and 1949 about 5000 tons of ore was mined from an open pit, grading 0.65 ounces of gold per ton.

OWNERSHIP

The property is owned by Good Hope Resources Ltd. of 1518-1177 West Hastings Street, Vancouver, B.C.

ECONOMIC ASSESSMENT

The percussion drilling by GOOD HOPE has indicated that the remaining ore approximately equals, in tonnage and grade, that which was previously mined in the 1940's.

(111) SUMMARY OF WORK DONE

The report covers percussion drilling on the property during the summer of 1981, consisting of 30 holes for a total of 337.69 meters drilled.

The purpose of the work was to further explore a gold bearing skarn bed, which had been partly outlined by drilling in 1980.

All the cuttings were assayed for gold, at 1.5 m. intervals and the assay returns are recorded on the appended drill sections. Rock types encountered are also recorded on these section.

(V	V) STATEMENT OF EXPENSES								
	. ((1) Mobilization, 800.00							
	(2)	2) H.D. Drilling Contract						
		337.7 m. percussion drilling @ 22.31 per m7,500.00							
	((3) 205 Gold Assays @ \$6.501,332.00							
	((4) Vehicle Rental							
	July 1 to July 14 - 2 wks @ \$150.00 per wk300.00								
	Milage 530 @ 30¢ per mile								
	((5) Salaries and Wages							
	NAME	<u></u>	CATEGORY	RATE	DAYS WORKED	PERIOD			
	A.D.		Prof.	\$150.00		July			
	Wilm	iot	Eng.	per day	14	1 - 14	2,100.00		
(6) Report Preparation									
	TOTAL								

CERTIFICATE

I, ASHLEY D. WILMOT of KELOWNA, B.C.

CERTIFY THAT:

I GRADUATED FROM QUEEN'S UNIVERSITY IN 1936 WITH A BACHELOR OF SCIENCE IN MINING ENGINEERING.

I AM A MEMBER OF THE B.C. PROFESSIONAL ENGINEERS AND A LIFE MEMBER OF THE CANADIAN INSTITUTE OF MINING & METALLURGY AND THE B.C. & YUKON CHAMBER OF MINES.

I HAVE PRACTICED MY PROFESSION FOR OVER FORTY YEARS.

A.D. WILMOT P.ENG

a.D. W. Kniof

PROPERTY LOCATION GOOD HOPE RESOURCES LTD. LOCATION MAP PLATE

