PROSPECTING REPORT

ON THE

BEL - SILVER - GOLD PROSPECT

VERNON MINING DIVISION, B.C.

PREPARED BY:

W. KOVACEVIC

PROSPECTOR AND OWNER

JUNE 30, 1982



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REPORT OF PROSPECTING ACTIVITY PERFORMED

IN

SEPTEMBER AND OCTOBER, 1981

I vistied the Bel Group of claims, located in the Monashee Mountains, approximately 60 km east of Vernon, B.C., tag No. 02194 (638-6), twice during the year of 1981. The first visit was on September 20-22 and the second on October 18, 1981.

The purpose of the first visit in September was to remeasure the length of the claims in order to be certain that the No. 1 vein lays within the boundary of the Bel Claims, since the high-grade ore was removed by someone from the adit of the No. 1 The commercial value of the ore removed, probably during the summer of 1981, is negligible since the vain was mined in the past and very little ore was left over on the western wall. A Topolight was used for measurement and no important discrepancy was was encountered. The No. 1 vein was well within the boundary of the claims. During the traverse, a side-step was taken from station 1200 North in the general direction of 40 degrees North East, toward the vein No. 3 and across the quartz outcropings. Numerous quartz veins were found and the main ones were maped (see drawing #4 on page 5). No rock samples were taken since the quartz appears to be barren. Four soil samples were taken from B horizon at the top of the No. 3 vein. The station 1725-H 20 W was located and remarked. This station had priviously yielded the highest soil sample value (AG 0.5 PPM and PB. 123 PPM).

The traverse was then made directly toward the west and station 1700 North was located and from that station measurement was continued until station 2500 North and the top corner post was located. Two soil samples were taken at the top of the No. 2 vein from B. horizon.

During the October visit, accompanied by an assistant, 30 soil samples from B Horizon were taken. Samples were taken in two metre patterns immediately to the north of the stripped No. 3 vein in order to determine the extension of the vein. The results of the soil sampling from General Testing Laboratories are enclosed and form a part of this report, together with the Grid Map drawing #5.

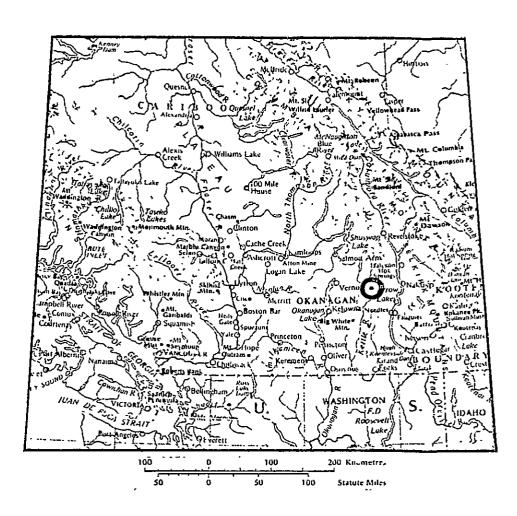
Since similar results are obtained from No. 2 vein, in which high-grade ore is exposed and in No.3 vein it is reasonable to expect that a cross-cut of No. 2 vein will expose high-grade ore of the type encountered in veins #1 and #2.

June 30, 1982

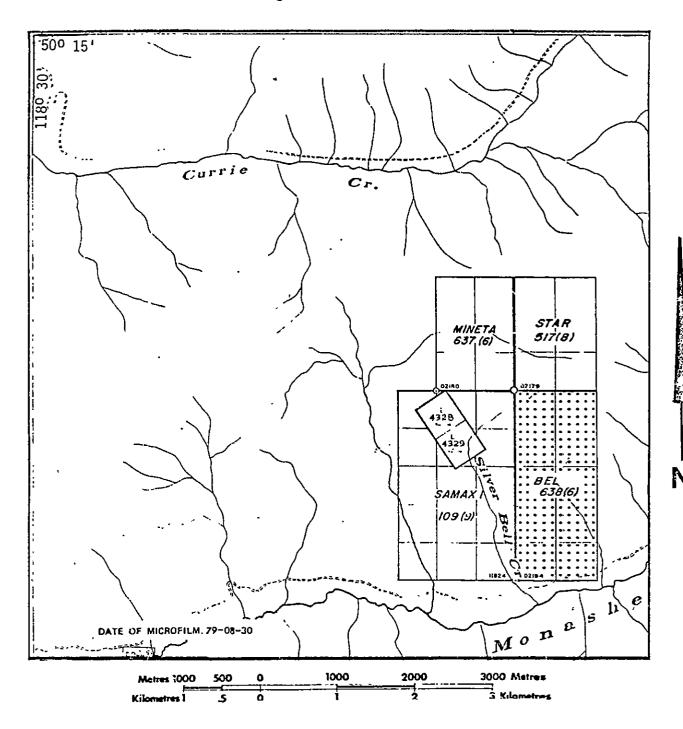
SUBMITTED BY

W. Kovacevic

Prostector and owner



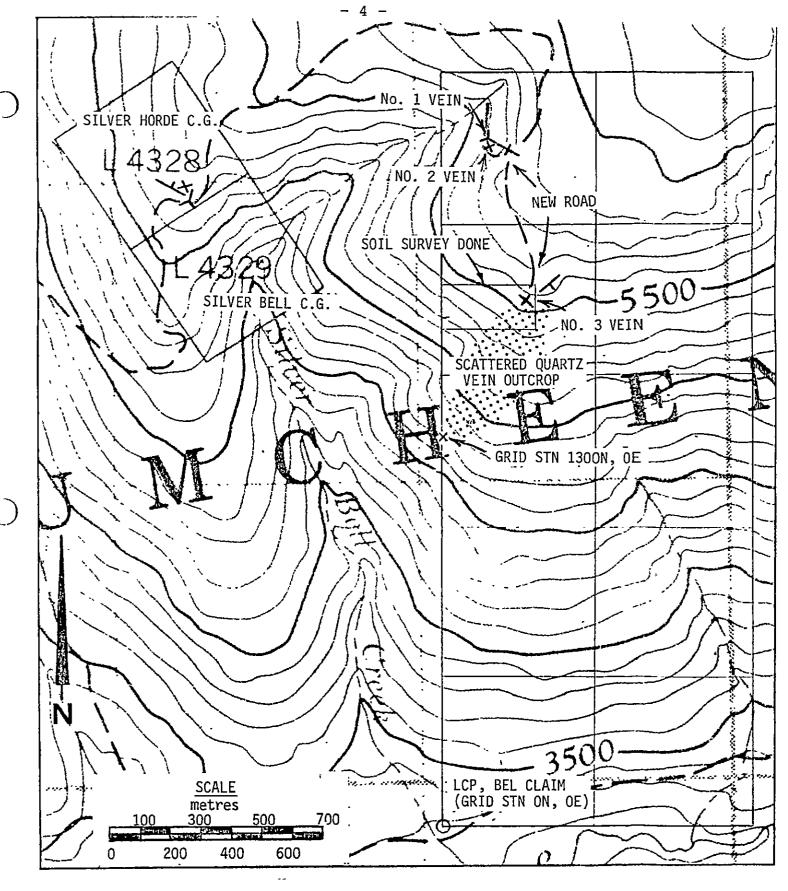
BEL PROPERTY .
Vernon Mining Division
LOCATION MAP



BEL PROPERTY

Vernon Mining Division

ÇLAIM MAP



LEGEND

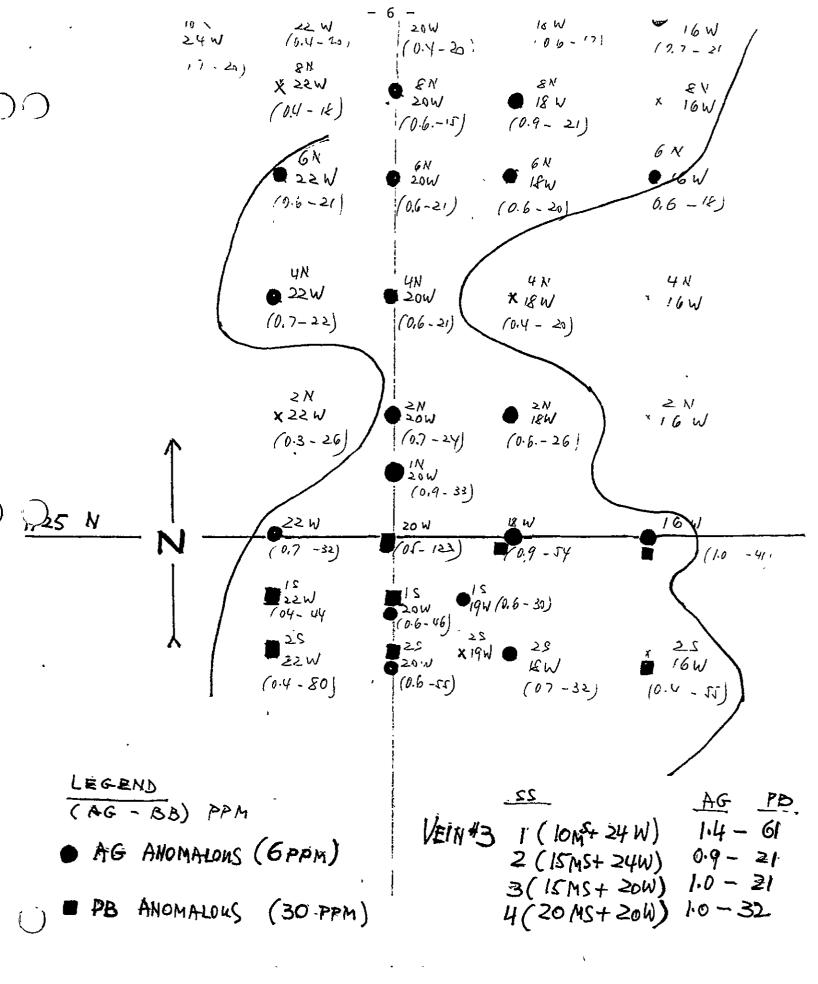
radit

x vein

> average strike/dip of vein BEL PROPERTY
Vernon Mining Division
ORIENTATION MAP

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DWG. 4



DWG. 5

General Testing Laboratories

A Division of SGS Supervision Services Inc.

1001 EAST PENDER ST., VANCOUVER, B.C., CANADA, V6A 1W2 PHONE (604) 254-1647 TELEX 04:507514 CABLE SUPERVISE





HOREX MANAGEMENT LTD.

2204 - 650 West Georgia Street
Vancouver, DC.

V65 4N8

CERTIFICATE OF ASSAY

No.: 8204-2654 DATE: May 7/82

We hereby certify that the following are the results of assays on:

Soil samples

	JAMES LIVE SILVE	·		semples			
MARKED			xxx ,	xxxx	XXX	XXX	XXX
	<u>4</u> g (p	om) Pb (ppm)					
on - 16w	1.0	41					
18W	0.9	54 32					
22W	0.7	32					
1M - 20W	0.9	33			1		
15 - 19W	0.6	30					
20W	0.6	46			ĺ		
22W	0.4	1414					
2N - 18W	0.6	26					
20V	0.7						
22W	0.3						
2S - 18W	0.7	32					
19W 20W	0.4	55					
2 2 W	0.4	32 55 55 80					
ЦN – 18W	0.4	;					
20W	0.6	21					
22W	0.7	22					
6n - 16w	0.6	18					
18v	0.6	20					
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20W 2 2 W	0.6	15 18	,				
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24W	0.7	20					-
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E. REJECTS RETAINED ONE MONTH. PULPS RETAINED THREE MONTHS, ON REQUEST PULPS AND REJECTS WILL BE STORE FOR A MAXIMUM OF ONE YEAR

ALL REPORTS ARE THE CONFIDENTIAL PROPERTY OF CLIENTS PUBLICATION OF STATE-MENTS CONCLUSION OR EXTRACTS FROM OR REGARDING OUR REPORTS IN NOT PERMITTED WITHOUT OUR WRITTEN APPROVAL, ANY LIABILITY ATTACHED THERETO IS LIMITED TO THE FEE CHARGED

P. Buschlen, Chemist

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TO: BOREX MANAGEMENT LTD.

.... page 2

CERTIFICATE OF ASSAY

No.: 8204-2654 DATE: May 7, 1982

We hereby certify that the following are the results of assays on:

Soil samples

	xx S9U box	SILVER	Lead	xxxx	xxxx	хх)CXCX	xxx
MARKED		, ,						
	<u>A</u> g	(mqq)	Pb (ppm)					
Vein #2 - 1 2		1.3	72 87	-		:		
Vein #3 - 1 2 3 4		1.4 0.9 1.0 1.0	61 21 21 32					
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P. Buschlen, Chemist

PROVINCIAL ASSAYER



TO.

General Testing Laboratories A Division of SGS Supervision Services Inc.

1001 East Pender St. Vancouver, B.C. V6A 1W2 Ph (604) 254-1647

INVOICE V	02217
DATE	
May 7, 1	982
JOB NO.	-
LABNO	
8204-265	4
·	

BOREX MANAGEMENT LTD. 2204 - 650 West Georgia Street Vancouver, B.C. V6B 4N8

Attn: Mr. Willy Kovacevic

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To: Testing submitted soil samples for AgPb:

35 AgPb x \$ 2.50 = \$ 87.50 sample prep. & drying = 43.75

\$ 131.25

DUE AND PAYABLE ON RECEIPT OF INVOICE. 11/2% PER MONTH (18%) PER ANNUM CHARGED ON OVERDUE ACCOUNTS

EXPLORATION EXPENSES - BEL GROUP OF CLAIMS

September and October, 1981

The following expenses were incurred by Willy Kovacevic and Borex Mining Ltd. for exploration and assessment work done in September and October, 1981 on the BEL Mining Claims, Vernon Mining District, British Columbia:

Borex Mining Ltd.	-	Vehicle Rental (4X4 Truck, 3 days @ \$75)	\$225.00
Borex Mining Ltd.	- ,	Hotel and Meals	\$479.17
Borex Mining Ltd.	-	General Testing Laboratories	\$131.25
Willy Kovacevic	-	Automobile Expenses	\$254.02
Willy Kovacevic		Hotel and Meals	\$326.08

TOTAL EXPENSES: \$1,415.52

QULIFICATIONS OF THE WRITER

AS A PROSTECTOR:

- 1) I have good knowledge of basic geology.
- 2) I have taken the Prospecting Courses offered by the Chamber of Mines (in late 1960) and more recently a Placer Mining Course.
- 3) I have over 10 years of experience.

Willy Kovacevic,

Prospector/Owner F.M.C N-236852