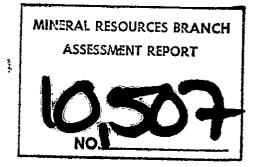
A Diamond Drill Report on the DAVE CLAIMS located in the Likely Area, Cariboo Mining Division Map M93A/12E Latitude 52⁰ 37' N and Longitude 121⁰ 35' W for Raymond A. Cook (owner and operator) by Raymond A. Cook B.Sc., M.Sc., Geology

July 17, 1982



Koguna A. Cost

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1. INTRODUCTION

An exploration diamond drill program was performed to test the continuity and character of polymetallic lode mineralization from hydrothermal systems.

<u>Property</u>

The Dave claims are located in the Quesnel Lake area of the Cariboo Mining Division, British Columbia. The claims are held by Raymond A. Cook and the record number is 1773.

Location and Access

The claims are situated approximately 1 kilometre southwest of the town of Likely, British Columbia. Likely is some eighty-three kilometres from One Hundred and Fifty Mile House, by a good paved and gravel road. The claims are accessible by the Horsefly-Likely gravel road. Slum Gulch runs diagonally across the property from the southwest to the northeast (Figure 1).

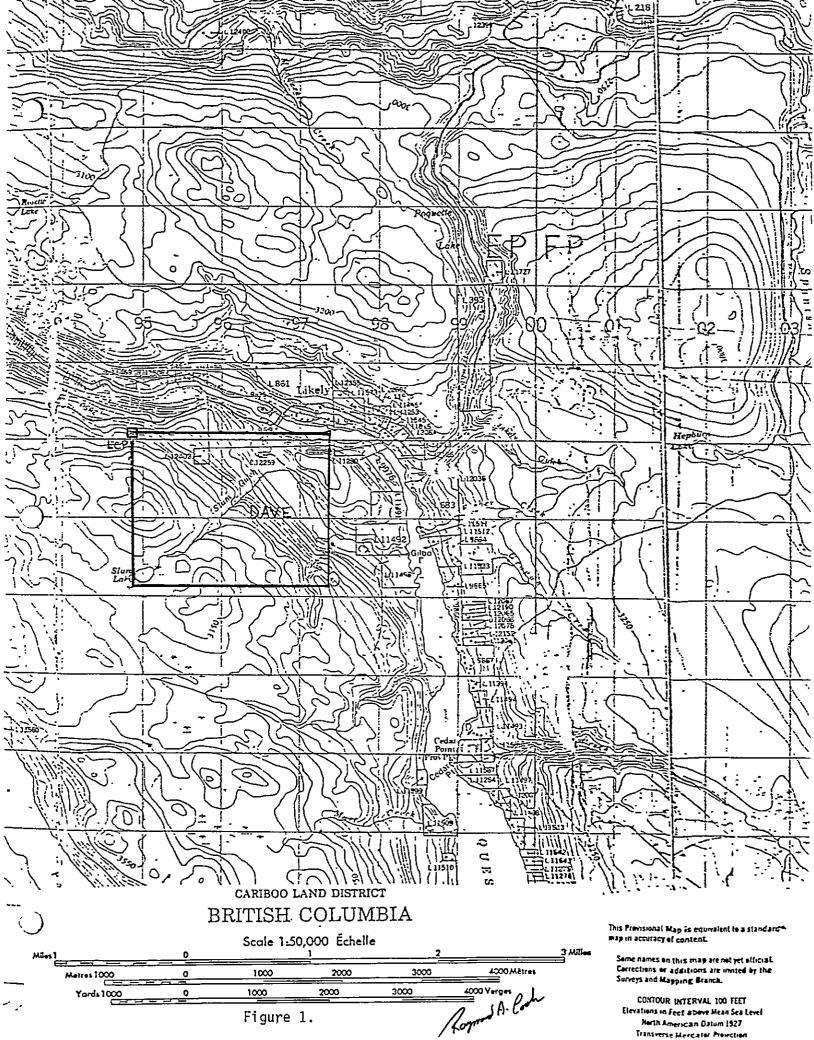
<u>History</u>

The area of the Dave claims was initially subjected to exploration in 1862, at the time of the Cedar Creek gold rush. Because of the proximity to the Cedar Creek, subsequent attention has been focused on this area up to the present. The absence of a major water course, however, has limited the possibility of placer gold. Not until the 1960's, when discoveries of vein gold (Cariboo Gold Quartz mine, Island Mountain mine, Cariboo Hudson mine) deposits motivated explorationists to consider lode gold, did a real resurgence of exploration take place in the general area of the Dave claims. The results of the resurgence were the discoveries of the Cariboo Bell and Big Timothy Mountain deposits. These massive sulphide, porphry copper and molybdenum deposits were related to the volcanics and intrusive stock complexes.

Initial assessment work on the property now known as the Dave was executed by Ardo Mines N.P.L. in the early seventies. They established geochemical and geophysical anomalies located in the northern half of the present claim block. One anomaly north of the Dave property boundary was drilled by Ardo and good copper-gold values were intersected thereby indicating potential for lode ore body emplacement.

Initial geological examination of the Dave property included mapping

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Transverse Mercalar Projection

of outcrops mainly along road cuts and in particular the Slum Gulch outcrop about which geochemistry was executed. Particular attention was directed toward highly altered zones where hornblende diorite intrudes andesitic volcanics (1981 Dave Claims Report)(Figure 2).. This fine to medium grained hornblende diorite structure which cross-cut the volcanics has, in part, been mapped by Campbell and Tipper (1959-70). Association may also be drawn to the Cariboo-Bell copper-gold deposit which is located on Polly Mountain, the host mountain to the Dave claims.

Geochemical survey work of limited size defined anomalous copper values (>2000ppm) proximal to the road cut outcrops central to the Dave claims. This data supported the Slum Gulch exploration model of an association of polymetallic auriferous sulphides with the occurence of hornblende diorite and monzonite.

Further substantiation of the geological model of the Dave claims was attained in Aug., 1981, by way of a limited diamond drill program. The program was to test the degree of alteration about the hornblende dyke noted in Slum Gulch, and to test the auriferous polymetallic geochemical values associated with the altered rock.

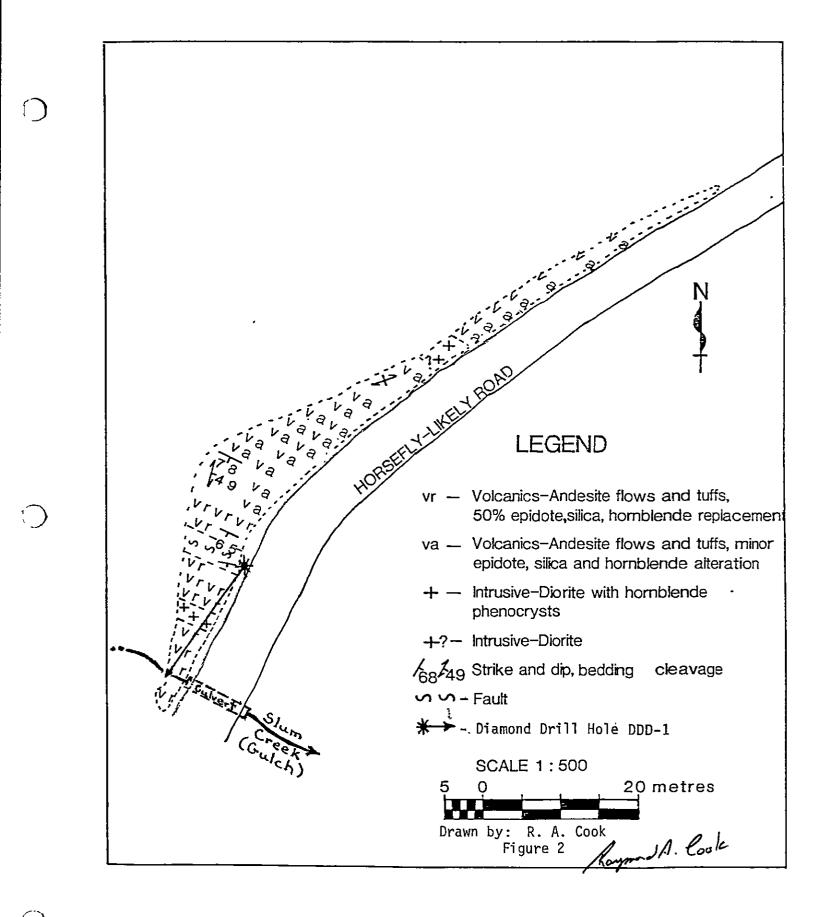
Summary of Work Performed

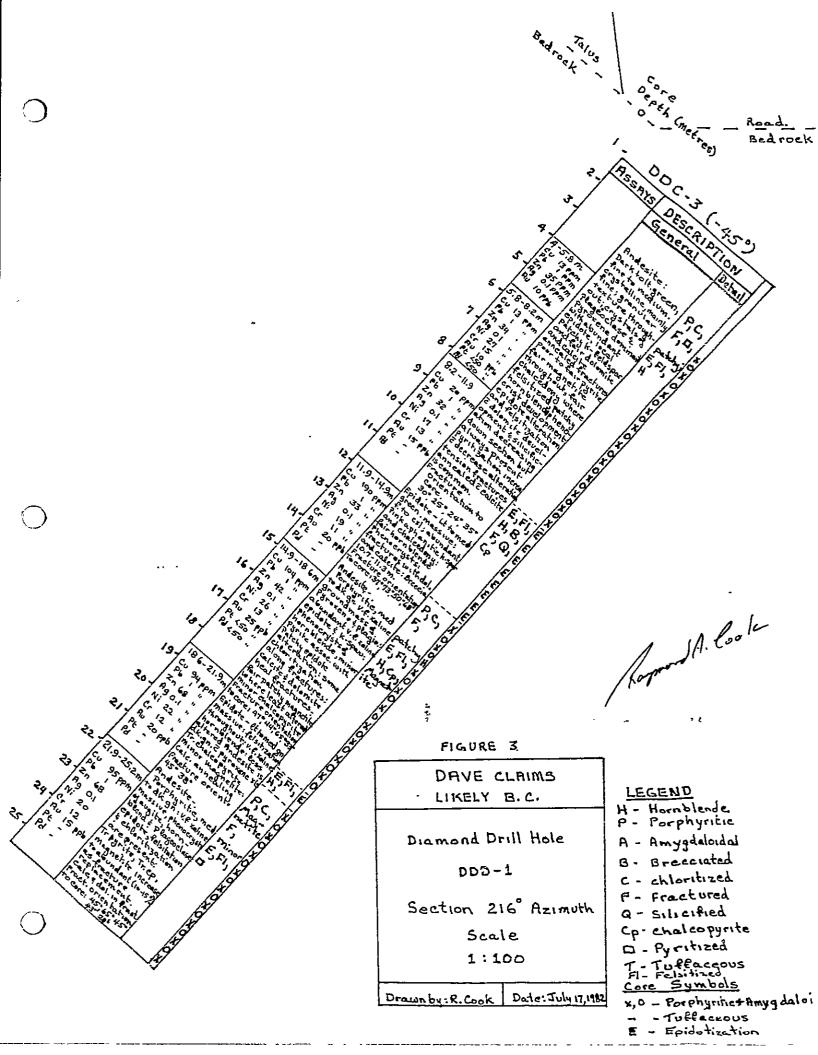
Diamond drilling was performed from the 15 to the 27 of August, 1981, using a JKS Winkie diamond drill with a 2.5 centimeter (1 inch) diameter core capacity.

Diamond drill hole DDD-1 was drilled at -45° , collared at 894 metres elevation, and the azimuth was 216° (Figure 3). The diamond drill casing was run from 0 to 4 metres, while total depth was 25.2 metres. The core recovery was 83%.

The DDD-1 hole was terminated because the alteration zone of the Slum Gulch fault was felt to have been traversed. The core examination later on revealed that the hole TD'ed in a medium greenish gray groundmass with augite, hornblende and plagioclase phenocrysts (see diamond drill log). The percentage of magnetite in the core was increasing to depth, as was chalcopyrite, and later acquired assays revealed gold and zinc to be anomalous at total depth. This tends to indicate that drilling terminated prematurely.

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Core Storage

Split core is stored at the residence of R. A. Cook in Calgary, Alberta.

2. RESULTS

Diamond drill reports and a certificate of assay are appended.

The area of drilling, Slum Gulch, is fault disturbed and the host rock is highly altered due to hydrothermal action. The host lithology is principally porphyritic andesitic volcanics. The core reveals considerable alteration, divisible into sections predominately andesite and areas predominately epidote. The andesite is light to dark green, with a fine to medium groundmass of pyroxene and plagioclase containing abundant epidote and K-feldspar. Hornblende phenocrysts are abundant throughout. In comparison, the epidote bands are light to medium green, massive, fine to cryptocrystalline, containing abundant pink aphanitic feldspar and chalcedony. Minor hornblende phenocrysts are identifiable, while pyroxene and plagioclase are patchy and finely crystalline. The varying degree of epidotization may be associated with the relative degree of fault breccia development, the controlling influence to hydrothermal fluid migration.

Fractures are commonly annealed with calcite and/or dolomite. These fractures trend at various angles to the core, the low being 24° and the high being 73° , with the mean orientation being 44° .

The mineralization of the core, although on the whole sparse, reveals important trends. Chalcopyrite is predominately found in the calcite or dolomite healing the fractures, magnetite concentration increases with depth attaining values up to 10 - 15% about non-calcified fractures and pyritization increases in concentration in areas of decreased alteration.

Assays were executed by Chemex Labs Ltd. The samples were collected continuously in conjunction with the drill coring, and the results are provided in the appendix. Seven samples were assayed each of which covers approximately 3 metres. The values although low reveal specific anomalous behaviour: 1. gold assays increase $2\frac{1}{2}$ times background with

Raymond A. Cost

depth; 2. zinc also increases with depth from 35 to 68 ppm; 3. copper follows a comparable pattern increasing from 13 - 20 ppm to about 100ppm, while one assay attains 190 ppm. Lead, nickel and chromium, however, do not reveal any variation above background.

3. INTERPRETATION

The lithological composition of the core finds similarity to that mapped on surface, however, the magnitude of alteration in the core is greater. This increased alteration appears to be a function of the degree of fault breccia development. It may be deduced that the epidotization is a result of fluid migration within the fault system. Within this context the probable significance of the surface mapped hornblende diorite dike, which is quite close to the drill location, cannot be overlooked as a heat source to hydrothermal fluids. Metal transport would be by way of these fluids as well. The specific paragenetic sequence has not been deduced, however, it is evident that copper mineralization is associated with carbonates while magnetite is not so associated, rather magnetite is concentrated about fractures and is disseminated in the secondary epidote. Pyrite appears to be primary in that it is predominately found in the host andesite. Since the observed chalcopyrite and magnetite attain greater concentration in the lower sections of the core, the most prospective area for higher concentrations of the metals may be at greater depth than attained by this drill program.

The assays run on gold, zinc and copper reveal distinctive increase in concentration with depth. Again, this supports the idea of hydrothermal transport of the metal bearing brines within the Slum Gulch ;, fault system. The cored section of highest concentrations lies between 11.9 metres and 25.2 metres or total depth. This implies that drilling to greater depths will result in higher mineral values which may be economic.

<u>CONCLUSIONS</u>

1. Gold, zinc and copper are anomalous in the lower half of the drill core, as is magnetite.

2. The drilling stopped within the anomalous zone.

3. The area of anomalous mineral values is within the Slum Gulch fault zone, which is considered to have been the avenue for hydrothermal fluid

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migration. The heat source is considered to have been the hornblende diorite dike which is proximal to the fault zone.

5. The fault zone merits additional exploration in order to prove the extent and concentration of the anomalous metal values encountered in DDD-1 diamond drill hole.

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APPENDIX I

COST STATEMENT - DAVE CLAIMS

Exploration Expenditures from August 15 to 26, 1981

	Name	<u>Work</u>	<u>Dates Worked</u>	<u>No. of Days</u>	<u>Salary/Day</u>	<u>Value</u>
	R. Cook	Geologíst part-time driller	Aug. 15 - 25	11	\$200	\$22 00
Η.	C. Cook	Drillers helper	Aug. 15 - 26	12	\$125	\$1500
	H. Cook	Cook	Aug. 15 - 25	11	\$100	\$1100
R.	Stonard	Part-time driller	Aug. 16 - 26	11	\$125	\$1375
					Subtotal:	\$6175

GENERAL EXPENSES

Accomodation (12 days @ \$16.00/day)		\$ 192 [.]
Food (\$12.00/man/day)		\$ 552
Transportation (truck rental)		\$ 187
Drill costs (gas, oil, 2 bits - IEX,		\$758
1 shoe - EW, 13 feet casing)		
Assays	~	\$ 129
Report compilation (5 days @ 150/day)		\$ 750
		\$2568
	TOTAL:	\$8743

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APPENDIX II

Qualifications

I, Raymond A. Cook have been practising my profession as a geologist since 1973.

I am an honours B.Sc., in Geology from the University of Alberta, Edmonton, 1973, and an M.Sc., Geology from the University of British Columbia, Vancouver.

In applying my profession I have worked with Eldorado Nuclear, Cominco, Terra Mines, Union Carbide and Crowdis Oil Consultants. The work has covered mineral exploration and mining as well as oil and gas exploration.

I have worked on research projects in geology for the University of Alberta, Edmonton, Alberta and for the University of British Columbia, Vancouver, British Columbia.

I have worked privately on interests of my own in British Columbia and the Northwest Territories since 1975.

I hold interest in the property described in this report and I supervised and directed all exploration activity.

Raymond A. Cook, B.Sc., M.Sc., Geology

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DIAMOND DRILL LOG

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		JIATOND I			<u> </u>				
LAT/LONG: 52°37'N / 121°35'W PROPERTY: DAVE CL			CLAIMS	<u> </u>	<u>[</u>	RECOVERY: 83%			
DIP: -45° HOLE NO: DDD-1				LOGGED BY: R. A. Cook				BY: R. A. Cook	
ELEVATION:894m COMMENCED: Augus			just 15, 1981			Page 1 of 3			
AZIMUTI	1: 216 ⁰	FINISHED: Auc	just_26, 1	981					
DEPTH (meters)	DESCRIPTIC)N	SAMPLEN	EN. FROM) DI	EE 11	ASSAYS	
0-4	Casing set							ASSAYS ASSAYS IN PPM EXCEPT GOLD IN PP AND-Pt AND-Pd in PPB	
4-10	Andesite - Dark to light g	reen, fine to medium						$\frac{AND}{Cu} - Pb - Zn - Ag - Ni - Cr$	
	crystalline, mainly fine c	rystalline; granular	DDD-1	4m	5,8	3m 1.	.8m	13 - 1 - 351	
	texture throughout; crysta	DDD-2	5.8m	8,2	2m 2.	.4m	13 - 1 - 341 - 27 - 15		
	and pyroxene dominant with	abundant epidote,	DDD-3	8,2m				20 - 1 - 321 - 17 - 13	
	local patchy K-feldspar and								
	calcite annealed fractures					···	Au, Pt, Pd in ppb		
	pyrite; fair magnetitë thro								
	chalcedony where felsitized						Au - Pt - Pd		
	blende phenocryst developme	DDD-1	4m	5 8	m 1	8m	10		
	ation and felsitization wit	DDD-2		8.2m			10 - <50 - <50		
	opment and silicification of	DDD-3	8.2m	11.9	9m 3.	. 7m	15		
	section but always present								
	increasing with decreasing		1						
	tension fractures annealed								
	common (post date alteratio			[/	Konna IA. Contr		
	felsitization and silicific								
	Fracture orientation to con								
* <u></u>	24 ⁰ , 35 ⁰			1					
10-13.4	Epidote - Light to medium								
	fine to cryptocrystalline;	fine to cryptocrystalline; abundant pink							
	aphanitie feldspar and cha	aphanitie feldspar and chalcedony; minor							

DIAMOND DRILL LOG

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LAT/LONG: 52°37'N/ 121°35'W PROPERTY: DAVE		PROPERTY: DAVE CL			RE	RECOVERY: 83%		
DIP: -45 ⁰		HOLE NO: DDD-1			LO	LOGGED BY: R. A. Cook		
1 ·····		COMMENCED: Augu	COMMENCED: August 15, 1981			ge 2 i		
AZIMUTH	1: 216 ⁰	FINISHED: Augu	FINISHED: August 26, 1981			-	· · · · · · · · · · · · · · · · · · ·	
DEPTH (meters)	DESCRIPTIC	N			TO	DIFF	ASSAYS	
	to fair hornblende phenocry	sts; minor patchy					ASSAYS IN PPM EXCEPT FOR	
	finely crystalline pyroxene	and plagioclase;					Au, Pt, Pd which are in PPB.	
	abundant dolomite, calcite	hairline fractures						
	increasing to breccia at 10).7-11.3m, horn-					Cu - Pb - Zn - Ag - Ni - Cr	
	blende phenocryst growth ar	d abundance is	DDD-4	11.9 _m	14.9m	3.Om	190- 1 - 331 - 19 - 11	
	optimal at lithologic varia	tions ie. epidote-	DDD-5	14.9m	18.6m	3.7m	104- 1 - 421 - 26 - 13	
	felsitized and silicified c	ontacts:	DDD-6	18.6 m	21.9m	3.3m	94 - 1 - 681 - 22 - 12	
Fracture orientation to cor		e axis: 37 ⁰ , 73 ⁰ ,	DDD-7	21.9m	25.2m	3.3m	95 - 1 - 681 - 20 - 12	
	50 [°] , 68 [°] , 45 [°] .				.			
13.4-19.5	Andesite - Porphyritic; med	ium to dark					Au, Pt, Pd in ppb	
	grayish green; very finely	crystalline						
	groundmass of pyroxene and	plagioclase;					Au - Pt - Pd	
	abundant very finely crysta	lline epidote and	DDD-4	11.9m	14.9m	3.Om	20	
	pink K-feldspar; phenocryst	s of hornblende	DDD-5	14.9m	18.6m	<u>3.7m</u>	25 -<50 -<50	
····	common to abundant througho	ut; minor pyrite	DDD-6				20	
	associated with patchy epido		DDD-7	21.9m	25.2m	3.3m	15	
	minor to fair chloritization along fractures; fractures annealed with calcite and dolomite;							
	fair patchy magnetite_where least altered;					//	Komond A. Cook	
	rare to minor chalcopyrite throughout increasing slightly at 17.8-18,6m: Fracture orientation to core: 47 ⁰ (with							

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LAT/LONG: 52°37'N / 121°35W		PROPERTY: DAVE CLAIMS			RE	RECOVERY: 83%			
DIP:	-45 ⁰	HOLE NO: DDD-1			LO	LOGGED BY: R. A. Cook			
ELEVATIO)N: 894m	COMMENCED: August 15, 1981				Page 3 of 3			
AZIMUTH	: 216 ⁰	FINISHED: Au	gust 26, 1	981					
DEPTH (meters)	DESCRIPTIC		SAMPLEN	FROM	TO	DIFF	ASSAYS		
	chalcopyrite in calcite gar	igue), 44 ⁰ , 65 ⁰ , 33 ⁰							
19.5-20.8	Epidote - Light to medium g	green; mainly							
	light green; massive; fair	to abundant							
	felsitization throughout; \	very fine to finely							
	crystalline, hornblende thr				<u>.</u>				
	lessor altered andesite occ	urs as dark green							
	in colour with pyroxene cry								
	indicated; trace chalcopyrite and pyrite								
	mainly in the andesite; min				-				
	throughout; fractures abund								
	and dolomite annealling:								
	Fracture orientation to core axis: 45 ⁰ , 38 ⁰ :						······································		
20.8-25.2	Andesite- Porphyritic, medi	<u>um to dark green-</u>				 			
······	gray; very fine to finely c	rystalline;					Kannar 1. Cook		
	massive; phenocrysts of augite, hornblende and								
	plagioclase are most common	; epidote and fels-			<u></u>				
· · · · · ·	itization alteration are no	tas common as			<u> </u>				
 	chloritization although all	are common;				.			
	<u>trace to minor patchÿ pyrit</u>	e; rare_chalcopyrit	<u>e:</u>						
	<u>magnetite_increasing_down_c</u>	.							
	abundant (>10-15%) as frac	ture replacement;		<u> </u>	 				
	fair calcite and dolomite a								

Fracture orientation to core 45° 65° 45° 43° . 28°

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