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A GEOLOGICAL AND GEOCHEMICAL REPORT ON THE APRIL CLAIM GROUP

> GREENWOOD MINING DIVISION BRITISH COLUMBIA

LATITUDE 49° 04' N LONGITUDE 118° 32' W

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N.T.S. 82E/2E

For BANQWEST RESOURCES LIMITED

By G.H. RAYNER, P. ENG. G.H. RAYNER AND ASSOCIATES LTD.

WEST VANCOUVER, B.C.

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SUMMARY AND CONCLUSIONS

The April Claim Group in the Phoenix Mining District is underlain by a complex assemblage of rock units including the units in which ore deposits have been previously discovered elsewhere in the district.

Although portions of the property have been explored by various means in past years, there remains good potential, particularly in the northern part of the claims, to discover economic gold-copper mineralization.

In particular, the covered areas in the Skeff Creek watershed which have returned anomalous gold geochemical results warrant further investigation.

INTRODUCTION

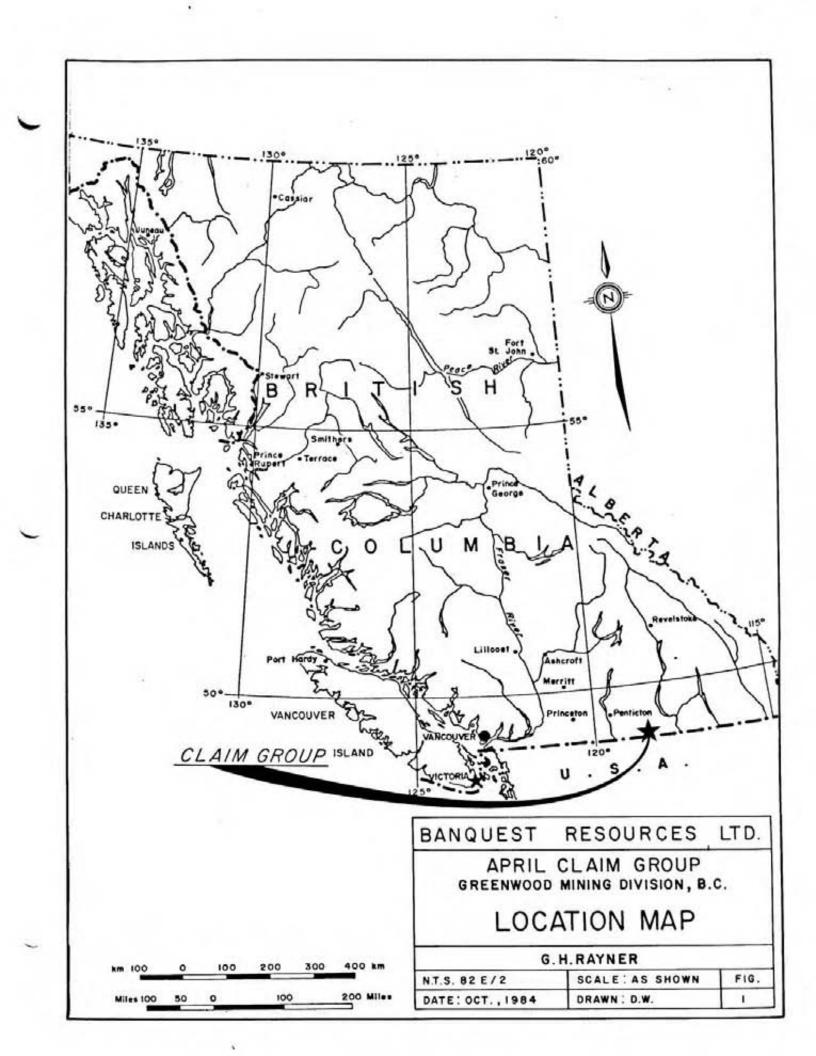
At the request of Mr. David Mercier of Banqwest Resources Limited, the author carried out a detailed geological mapping program over a portion of the April Claim Group between the 11th and 18th of May, 1984.

The property lies on the eastern edge of the Phoenix-Greenwood mining area in the Greenwood Mining Division, a district which is receiving considerable recent attention in the search for vulcanogenic gold-copper deposits.

LOCATION AND ACCESS

The April property is located in South-central British Columbia about 7 km north of the International Boundary and 7 km west of the town of Grand Forks.

The mining centre of Greenwood lies about 10 km to the northwest of the property and the now-closed Phoenix copper-gold open pit operation lies 3 km to the north west.



Access to the claims is relatively easy. The Southern Transprovincial Highway (Highway #3) crosses the eastern part of the property. Other parts of the ground are easily reached from various mining and logging access roads in varying condition.

Topography in the area is quite subdued and walking access in most areas is relatively easy. Local areas of dense bush are found in some logged-over sections.

Most services are available either in Greenwood or Grand Forks. Grand Forks is, in addition, served by the Canadian Pacific Railway (Freight service only).

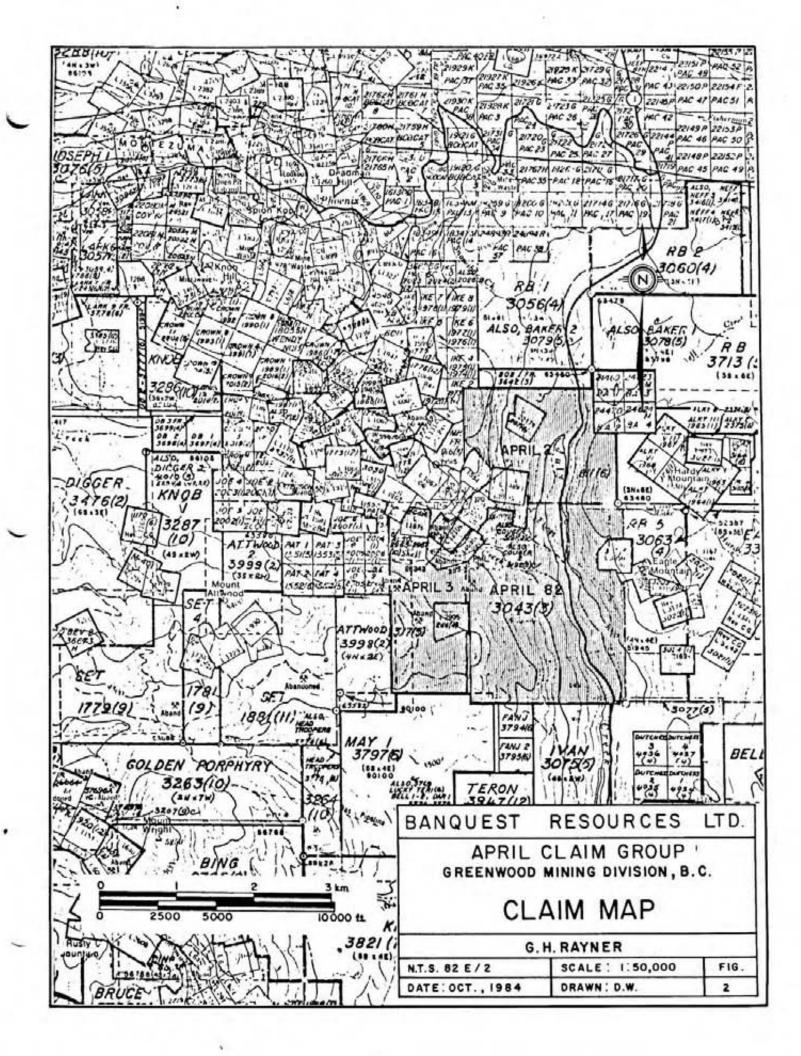
PROPERTY AND OWNERSHIP

The property consists of 5 reverted Crown Granted claims and 3 claims totalling 42 units which are held by location.

All the claims lie in the Greenwood Mining Division and are held under agreement in the name of Banqwest Resources Ltd.

The pertinent details are tabulated as follows:

	CLAI	MS DATA	
CLAIM NAME	REG. NO.	UNITS	EXPIRY DATE
April 2	811(6)	12	June 17, 1984
April 3	317(5)	10	May 20, 1984
April 82	3043(3)	20	March 24,1985
Tripod (L.1463S)	263(4)	1	April 22, 1985
Florence (L.1187S)	264(4)	1	н
Windfall (L.1210S)	265(4)	1	
Jim (L.2905)	266(4)	1	"
May (L.2217S)	267(4)	1	



In addition, the adjoining April 4 claim has recently been staked for the company, however, this ground has not been covered by the present report.

HISTORY AND PREVIOUS WORK

The mining history of the Phoenix-Greenwood district dates back to the early 1890's when many of the presently known properties were discovered. The Granby Consolidated Mining, Smelting and Power Company had consolidated control of the more important producers by 1900. Production continued through to 1919 with smelters operating at various times at Grand Forks, Greenwoood and Boundary Falls.

At the end of World War I, the demand for metals dropped and activity in the district declined. In 1919, a labour strike in the Crowsnest Pass coal mines cut off coal supplies to the smelters forcing their closure and effectively ending mining activity in the district.

Except for minor gold interest during the 1930's and modest copper-gold shipments from time to time, this state of affairs continued until 1955. In 1955, Granby re-opened the Phoenix Mine as an open pit operation and continued production until 1978.

In total, the district has produced in excess of 35,000,000 tons of ore through its history to date.

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There is no recorded production from the area now included in the April Group. However, the Athelstan-Jackpot property, immediately to the north of the April ground has produced a total of 36,614 tons ore containing 15,965 pounds of copper, 5,781 ounces of gold and 6,757 ounces of silver. The gold content of this ore works out to 0.157 ounces per ton, significantly higher than the average for the district. The earliest recorded work on what is now the April Group dates from 1904 although the area, like the rest of the district, must have been closely prospected during the previous decade.

In subsequent years, from time to time work has been carried out on the ground with the main emphasis on copper values in shatter areas and bedded zones of skarn and massive sulphides. The most recent programs, under Banqwest Resources Ltd., have been restricted to the central part of the claim group. This work has included geological mapping, electromagnetic and magnetometer surveys and soils geochemistry run for copper and arsenic.

The work covered by the present report adds gold geochemistry and completes the geological mapping of the property.

REGIONAL GEOLOGY AND MINERALIZATION

Regionally the area is underlain by a complex assemblage of rocks ranging in age from Precambrian through to Recent.

The district geology has been closely studied over the years because of the importance of mineral production from the area. Many Group and Formation names from this earlier work are now fading out of use. The most recent classification is that of Little (1983) and is shown in Figure III. This system will be followed in the present report.

Pre-Carboniferous rocks in the district include various metamorphic units consisting dominantly of schist, greenstone, chert and gneiss. In the south-central part of the district these rocks are well represented but are generally absent elsewhere except for an east-west trending northern belt passing through Jewel Lake.

Precious metal vein deposits in these rocks have received attention over the years particularly in the Jewel Lake area. None of these rocks are known on the April Group.

TABLE OF FORMATIONS

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ERA	PERIOD OR EPOCH	GROUP OR FORMATION	MAP UNIT SYMBOL	LITHOLOGY	THICKNES (metres)			
	PLEISTOCENE AND RECENT			Till, sand, gravel, silt				
100		Klondike Mountain Formation	Ekm	Heterogeneous epiclastic breccia of pre-Permian to Middle Eocene rocks	900 •			
			NON-ERO	SIGNAL UNCONFORMITY WITH MARRON FORMATION				
		Coryell Intrusions EC Symptet quartz monzonite, minor granite and polaskite						
ERA CENOZOIC MESOZOIC PALEOZOIC	EOCENE Middle	Intrusive equivalents of Marron Formation	Emi	Alkaline syenite, syenite, diorite, and diorite porphyry				
			INTRUSIVE CONTACT					
		Matron Formation	arron Formation Emv Soda trachyte, andesite, trachyandesite, minor phonolite and tuff					
		Kettle River Formation	Ekrs	Feldspathic volcanic sandstone, lithic volcanic sandstone, shale, conglomerate	1525 = 90 to			
	-			UNCONFORMITY	1200			
	CRETACEOUS	Map-unit KTi	KTI	Quartz-teldspar porphyry, quartz porphyry, felsite				
	OR TERTIARY			RELATIONSHIP UNKNOWN				
	CRETACEOUS (?)	Valhalia Intrusions	sthalla Intrusions Kvgm Granite and guartz monzonite, mainly porphyritic; some pegmatile					
				INTRUSIVE CONTACT				
	JURASSIC AND/OR CRETACEOUS	URASSIC AND/OR CRETACEOUS Nelson Intrusions JKgd Granodionte, minor quartz dionite and dionite		Granodionite, minor guartz dionite and dionite				
				INTRUSIVE CONTACT (?)				
		Ultramatic Intrusions	Jum	Peridotite, pyroxenite, dunite, serpentinite				
				INTRUSIVE CONTACT WITH MAP UNIT N(?)				
	JURASSIC (?)	Map-unit Js	JS	Siltstone, minor phyllite, sandstone, and conglomerate	300-			
MECOZOIC		Map-unit Jph	Jph	Black phyllite	500 -			
MESUZUIU		Map-unit Jv	Jv	Flow breccia and massive greenstone: basal (?) conglomerate with limestone clasts, flow breccia with minor interbedded limestone	330-			
	TRIASSIC Upper			UNCONFORMITY				
		Map-unit UTSV	Map-unit UTSV UTSV White limestone, black limestone, grey, black, and buff shale, limestone bro purple to maroon agglomerate, minor green cherty argillite					
			UNCONFORMITY					
MESOZOIC	Middle	Brooklyn Formation	MTI	Eimestone, containing some chert grains, skarn; minor chert and sharpstone conglomerate siltstone, and shale	660			
	Middle and (?) Lower		MTS	Sharpstone conglomerate with mainly chert clasts: local chert saridstone: minor black argillite and green argillite	760			
	-11-5255	INT	RBEDDED WITH	RAWHIDE FORMATION: UNCONFORMABLE WITH KNOB HILL GROUP	-			
	Middle	Rawhide Formation	MTr	Black siltstone: minor black argillite and chert sharpstone congiomerate	120			
		Knab Hill Group	CPkn	Massive chert, greenstone, and amphibolite; minor limestone or marble, locally tan or black argillite, tine grained quartzite, conglomerate	?			
	CARBONIFEROUS OR PERMIAN	Attwood Formation	CPa	Black to grey bedded argillite, locally some grey chert and cherty sultstone; minor chert sharpstone conglomerate; limestone, with some thin chert interbeds	1000			
BUCOTOS				UNCONFORMITY (?)	-			
PALEOZOIC		Map-unit Pm	Pm	Quartz-chlorite schist, quartz-oiotite-muscovite schist, greenstone, bedded chert with argillaceous partings; minor limestone or marble.	. ?			
PALEOZOIC	PRE-			RELATIONSHIPS UNKNOWN	-,			
	CARBONIFEROUS (?	(?) Map-unit Pa Pa Amphibolite; minor greenstone, and bedded chert						
		RELATIONSHIPS UNKNOWN						
PRECAMBRIAN		Map-unit Pm	Pm	Paragness, migmatite, some amphibolite with pegmatite or aplite	1 ?			

Figure 3

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The Attwood and the Knob Hill formations of Carboniferous or Permian Age occur next in the succession.

The Attwood Formation consists of an argillite member and a limestone member. The formation is found irregulary distributed across the southern part of the district from Mt. Attwood to July Creek. Although its areal extent is not great, it is of interest here since the limestone member appears from mapping by Little to extend into the western part of the April Claim Group.

The Knob Hill formation of similar age is composed mainly of massive chert, with greenstone and anphibolite. This unit is widely distributed through the Greenwood district and underlies a significant portion of the April Claims.

Elsewhere in the district the unit has been reported to have a relatively high background gold content.

Regionally, the next youngest unit is a Triassic sedimentary sequence known as the Brooklyn Formation. This is made up of a basal "sharpstone conglomerate" and an upper limestone section.

The sharpstone conglomerate is dominantly composed of angular chert fragments in which a rough bedding is often visible. The thickness of the unit is estimated to be as much as 750 m (Seraphim, 1956).

The sharpstone member is overlain with apparent conformity by the Brooklyn limestone. In much of the south eastern part of the district, including part of the April area, the limestone member is missing and the sharpstone conglomerate is overlain by flow breccia and greenstone of map unit Jv.

The limestone member consists largely of massive white to grey limestone. The horizon is of particular importance since it appears to host much of the syngenetic massive sulphide mineralization in the camp. In some parts of the district the Brooklyn Formation is succeeded by an assemblage of limestone, shale and agglomerate mapped as map unit uTsv by Little . This unit occurs to the east of the April Group but does not extend into it.

These rocks are followed in time by a series of flow breccia and greenstone with minor limestone of Jurassic (?) Age which has been designated map unit Jv by Little. This unit is widely distributed in the south eastern portion of the district and is well represented on the April Claims.

Flow breccia is the most common lithology in the unit both on the April Claims and elsewhere. Thicknesses up to 350 meters are reported.

A variety of intrusive rocks cut all of the preceeding formations during the Jurassic and Cretaceous. The earliest of these is a group of ultramafics of probable Juarassic Age including serpentines, gabbros and pyroxenites. These ultrmafic rocks often show a spatial relationship with some of the mineral deposits of the district. The genetic connection, if any, is unclear.

Nelson Intrusives of Cretaceous Age are widely distributed in the northern part of the district. These intrusives are mainly granodiorite in composition. The occur as a variety of stocks and dykes.

The youngest rocks in the district are Tertiary Age flows and sediments. The oldest of these, the Kettle River Formation, is a sedimentary unit consisting dominantly of poorly sorted feldspathic sandstone and conglomerate. It forms a basal unit in the Tertiary section and contains clasts of various underlying rocks.

The youngest unit in the area is the Marron Formation. These extrusive 'beds are mainly intermediate in composition. Thicknesses up to 1800 meters are known; however, where the unit is seen in the April area, it is much thinner.

The mineral deposits of the district fall into three general groups. The largest production has come from the bulk copper-gold deposits of the Greenwood and Deadwood camps. These mineralized bodies are usually associated with extensive siliceous and calc-silicate zones within the Triassic units and the upper part of the Permian sequence. Historically, they have been generally considered to have originated as skarn replacements. Recent work in the district suggests that they may in fact be synvolcanic.

During the early productive period a second group of mines produced significant tonnages of copper-gold ore from strata-bound deposits from the same Permo-Triassic rocks. Some of the larger producers included the old Ironsides, Brooklyn and Stemwinder deposits. Several of these deposits are today being reviewed in the light of modern thinking as being possibly of volcanogenic origin. The new Sylvester K discovery would fall into this group, as would the bedded sulphides exposed in places on the April Group.

The third group of productive deposits in the district consists of fissure veins cutting both the Nelson Intrusives and the older rocks. Production from vein deposits consisted primarily of precious metal values. The Providence and the Dentonia vein systems have been the largest past producers of this type.

PROPERTY GEOLOGY AND MINERALIZATION

The 1984 mapping program completed geological coverage of the claims and surrounds a previously mapped core area. The following descriptions of the units and their relations proceed from the oldest to the youngest mapped units.

The Attwood Group is the oldest formation mapped on the property. The limestone member of this formation is shown by Little (1983) to underly a large area to the west of the April Claims in the general area of

Mt. Attwood itself. This belt of limestone extends into the April Claims and underlies an area of high ground in the southwest of the mapped area lying to the west of the old Phoenix-Lone Star haulroad.

As mapped on the claims, the Attwood Limestone is a massive, thick-bedded white to grey unit. No fossils were noted. The beds are cut by some minor faulting and occasional diorite dykes but in general show little disturbance. They are relatively flat lying with variable low dips.

The present mapping has followed the presentation of Little in relating these rocks to the Attwood Formation. However, immediately to the east, similar appearing Brooklyn limestone occurs clearly underlain by the diagnostic sharpstone conglomerate. No clear discontinuity between the two units was seen in the field and the suspicion remains that these limestones mapped as "Attwood" could be more comfortably placed in the Brooklyn. Resolution of this point will await further fieldwork.

Knob Hill sediments of Carboniferous or Permian Age outcrop in the valley of July Creek in the northeastern portion of the claim group. Although the unit is regionally mainly composed of chert, in this area it is dominantly greenstone with minor limestone. The greenstone is massive, choritic and contains some cherty areas that may be chert beds that have been complicated by later structural movement.

The Triassic Brooklyn Formation occurs in two widely separate areas in the present mapping. In the southwest portion of the claim group it is on the eastern section of the main ridge to the east of exposures mapped as Attwood Limestone. In this area, the Brooklyn consists of both the limestone member and of the underlying sharpstone conglomerate. Attitudes are not consistent from outcrop to outcrop reflecting substantial local limestone exposure. This area of Brooklyn rocks adjoins a larger area of similar rocks previously mapped to the north. Brooklyn limestone was also mapped on the ridge east of July Creek on the eastern edge of the property. Here the limestone is a massive, white to grey cliff-forming unit. At two locations old workings are developed on thin (10-20 cm) pyritic seams in poorly exposed thin tuffaceous horizons in the limestone. Sampling in these workings suggest that no economic values are present.

The next youngest unit mapped is the largely volcanic Jurassic (?) member mapped by Little as his unit Jv. Regionally, this unit is mainly composed of greenstone and flow breccia. On the April property, the unit is well exposed in the valley of July Creek and along the roadcuts of the Number Three Highway. The southern exposures are mainly tuff and greenstone as is typical of the unit. The northern exposures are mainly lower in the section and consist largely of basal conglomerate with numerous limestone clasts. No mineralization was noted in the unit.

A large ultramafic intrusive unit is mapped along the western side of the northern tongue of the property. These rocks are part of a substantial body of gabbro and serpentine which extends some distance to the west off the property. This ultramafic unit adjoins the Athelstan Jackpot property on its north side and is believed by some to be genetically related to this deposit.

The details of the relations between this ultramafic unit and surrounding rocks are unclear. It is not certain if it is actually an intrusive body or represents serpentenized basic flows. No light was shed on this question during the present mapping.

Although Cretacous (Nelson) and Tertiary intrusives are well represented in the district, only a few dykes of diorite and diorite porphyty were noted in the areas mapped.

Tertiary flows cap an area on the main ridge along the southern border of the property. The flows were laid down on a very irregular land surface so that the thickness of tertiary material varies widely.

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Regionally the tertiary flows are intermediate in composition however those seen in the southern part of the April Group are more basic and are probably basalts. Some of the thicker flows are quite coarse textured and in hand specimen are essentially a gabbro.

Mineralization of any sort was rarely noted in the field. The better mineralized areas of the property generally lie in the central area and have been mapped previously. The mineral occurences that were noted consisted almost exclusively of thin pyritic bedded horizons lying within the Brooklyn Formation.

GOLD GEOCHEMISTRY

During the year, geochemical analyses were run for gold on 395 soil samples which were on hand but which had previously only been run for copper and arsenic. These samples cover a grid in the central part of the claim group and the results are presented in Fig. 5. For the copper and arsenic results the reader is referred to Hawkins (1982).

In evaluating the results, a level of 100 ppb or greater was regarded as anomalous since a frequency distribution plot shows a distinct break in this area. No values at all report in the range above 90 and below 100 ppb.

Anomalous values range from the 100 ppb level to a high of 1360 ppb. There is a distinct cluster of higher values in the southeastern part of the grid. Here ten anomalous values are scattered irregularly over an area from L.13S to L.18S and lying east of the baseline. In this area there are numerous old cuts and workings on sulphide zones which have long been known. Although sampling of these zones has never returned significant values in gold, ' nevertheless the presence of these, often bedded, sulphide areas is probably an adequate explanation for the scattered anomalous gold values in the soil. All of the other anomalous values occur as scattered isolated highs in the northern portion of the grid in the upper valley of Skeff Creek. In some instances, specifically the value of 985 ppb on the baseline at L.6S, the anomalous condition probably relates to placer-enriched stream deposits in the bed of Skeff Creek. The several other spot highs require more detailed on-site investigation.

It should be noted that there appears to be no trail of gold values onto the claims from the Althelstan Jackpot property which lies immediately north of the property boundary and up slope from the scatter of higher values in the upper valley of Skeff Creek. The trend of the last local glacial movement would have been from north to south in this area but this does not seem to have resulted in a southerly despersion of gold values from the Athelstan Jackpot.

RECOMMENDATIONS

- Detailed follow-up should be undertaken in the areas of spot gold anomalies in soil in the upper valley of Skeff Creek.
- The results of the geological mapping from the present program should be integrated with existing data from previous mapping to give a complete geological overview of the property.

Respectfully sub G.H. Rayner,

REFERENCES

- Dawson, J.M.; 1982, Report on the Sylvester K. Property for Kettle River Resources Ltd., private company report.
- Gutrath, G.C.; 1976, Report on the April Claim Group, July Creek, Phoenix Mine area, private company report.

- Hawkins, T.E.G.; 1982, Geological, Geochemical and Geophysical Report on the April Claim Group, private company report.
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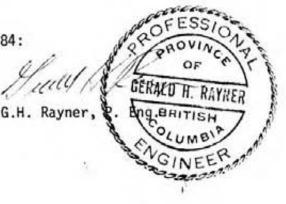
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Monger, J.W.H.; 1967, Early Tertiary Stratified Rocks, Greenwood Map-Area, G.S.C. Paper 67-42.

CERTIFICATE

- I, Gerald H. Rayner do hereby certify that:
- I am a consulting geological engineer with offices at 626 Duchess Avenue, West Vancouver, B.C.
- I am a graduate of the University of British Columbia (B.Sc. Geology).
- I am a member in good standing of the Association of Professional Engineers of the Province of British Columbia.
- I have practised my profession since 1958 primarily in Western North America and the South Pacific.
- 5. This report is based on personal examinations of the property during July 6th to 10th, 1983; May 11th to 18th, 1984; on a general familiarity with the geology of the district, on the references cited and on various company data.
- I have no interest in the shares or properties of Banqwest Resources Ltd. nor do I expect to receive any.

Dated at West Vancouver this 12th day of October, 1984:





APPENDIX I

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STATEMENT OF COSTS

G.H. Rayner, P. Eng., Geological Consultant:	
May 11th-18th, 1984. Geological mapping. 8 days @\$450/day	\$ 3,600.00
May 10th-19th, 1984. Travel. 2 days @\$450/day	900.00
AccomodationG.H. Rayner:	
May 10th-18th, 1984. 9 days @\$43/day	387.00
FoodG.H. Rayner:	
May 10th-19th	246.00
Base map preparation (McElhanney)	1,855.00
Geochemical analyses:	
395 samples for gold only @\$6.48	2,561.00
Truck costs:	
Mileage1438 miles @30¢/mi.	431.40
Gas and oil	228.00
Office and field supplies	162.00
Report Preparation:	
G.H. Rayner, P. Eng5 days@\$450/day	2,250.00
Draughting	386.00
Photocopying and supplies	168.90
Secretarial	89.40
TOTAL	\$13,264.70



APPENDIX II

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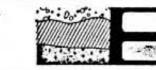
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5 75-2+00E 175 5 75-2450E 1360 5 75-3+00E 35 5 75-3+50E 10 -5 75-4+00E 245	S 85-5+50W 55 S 85-6+50W 55 S 85-6+50W 455 S 85-7+00W 15 S 85-7+50W 15
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たり、「「「「「「「」」」	S 75-155 5 S 95-165 20 S 95-215 45 S 95-245 20 S 95-245 20 S 95-245 15			S 105-33 S 105-64 S 105-94 S 105-12 S 105-15		5 5 20 15 20			
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REPORT: 124-0661							PROJECT: H	ONE GIVEN	PHOE	5
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Bundar-Corg, & Crospony Lat. 136 Persberton Ave. North Va. Jourer, B.C. Canada V/TP 285 Phone. (804) 985-0681 T-Im: 04-352667		ONDAR-(CLEGG	Geochemical Lab Report
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Geochemical Lab Report

REPORT:	123-0971	PROJECT:	NONE GIV	EN						PAGE	1		
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25-18E		15	Section	22.	1276	-	S 45-278		105	100			
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Geochemical Lab Report

REPORT: -1	23-0971	PROJECT	NONE GIVEN										PAGE	2	1		
SAMPLE NUMBER	ELEMENT UNITS	Au PPB	wt/Au				NOT	TES	SAMPLE NUMBER		HENT	Au PPB	wt/Au	т. Д		1	NOTES
5 65-27E 5 65-30E 5 65-33E 5 65-3W 5 65-3W	an a	25 10 10 (5 50	Carth Mar					Stronger	\$ 145-1 \$ 145-1 \$ 145-2 \$ 145-2 \$ 145-2 \$ 145-3	+50E +00E +50E		445 10 60 25 535					
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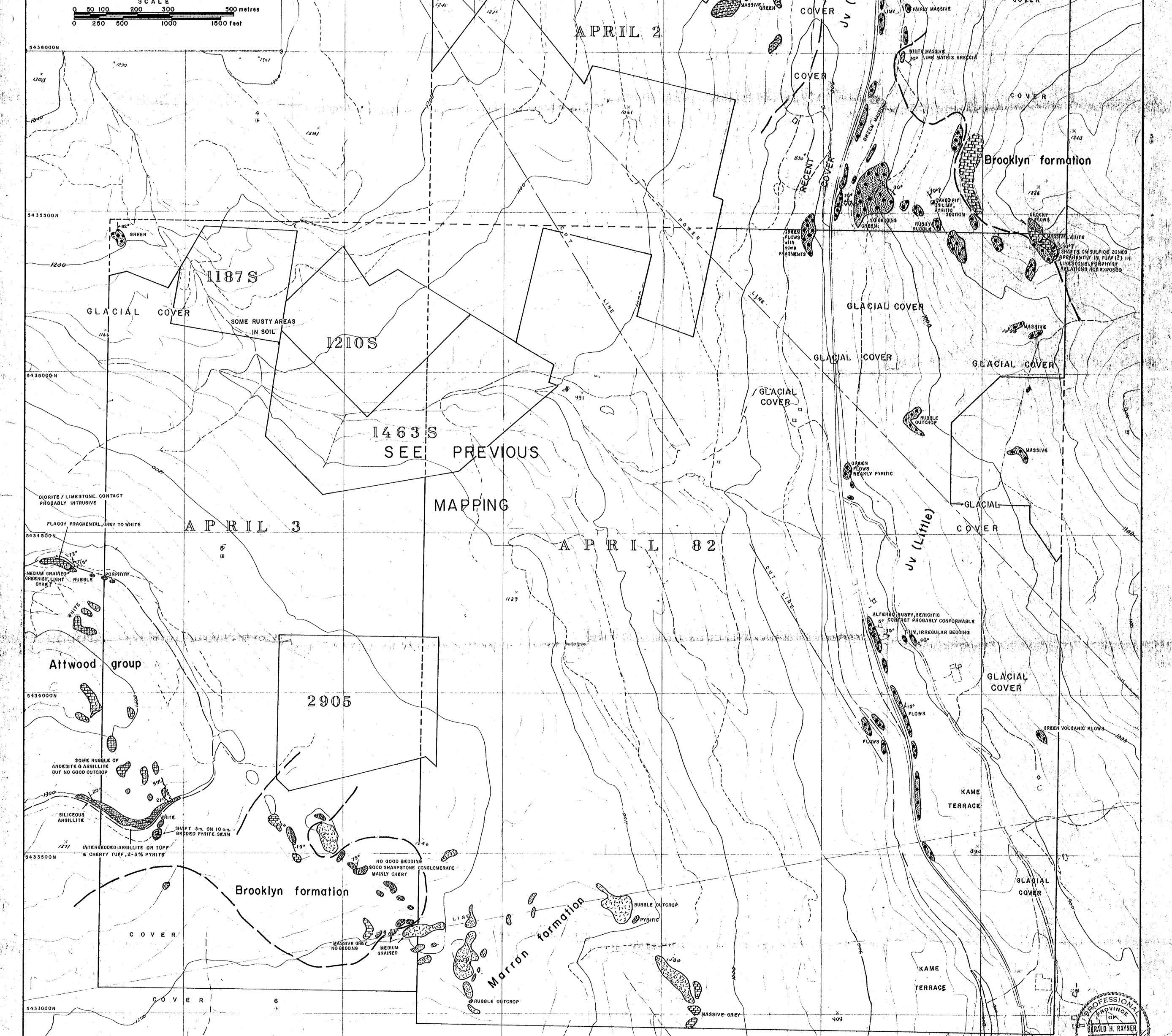
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REPORT: 123-0971	PROJECT	NONE GIVEN			1	PAGE	3	
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Brooklyn Formation			-90VER		LIMESTONE	
Sharpstone conglomerate				1 1 parts	JV (Little)	
CARBONIFEROUS or PERMIAN Knob Hill Group				LIMESTONE FRAGMENTS		
Chert, greenstone, minar limestone & argillite	192			CONGLOMERATE WITH SOME ANDESIT UIMESTONE PEOBLE APEBBLE CONGLOMERATE	A UR TO WITH COARSE LINESTONE FRAGME	062
Atiwaad Group			A CARE AND A CARE TO	996	- YU WITH COARSE LIMESTONE FRAGME	NTS TO LOam.
	MASSIVE MEDIUM GRAINED			1700		
70° BEDDING	RANDOM FELDSPAR VEINLETS	, the		MASSIVE		
70° CONTACT	7.5	OLDER FLOWS?	Knob hill	H-1	SLAGIAL	
36000N		JUIT	formation		COVER	0
	1300			LUMESTONE	11 51 5 1 5 1 5	
		DVER		LUMESTONE MASSIVE WHITE ATTITUDE UNCERTAIN POSSIBLY FLAT?	192/12/1///	
		C C C C C C C C C C C C C C C C C C C			INV SOME RUST	
		60.01		AWHITE TOS	ITE	
					DATIONAL CONTACT	
SCALE					COVE	R



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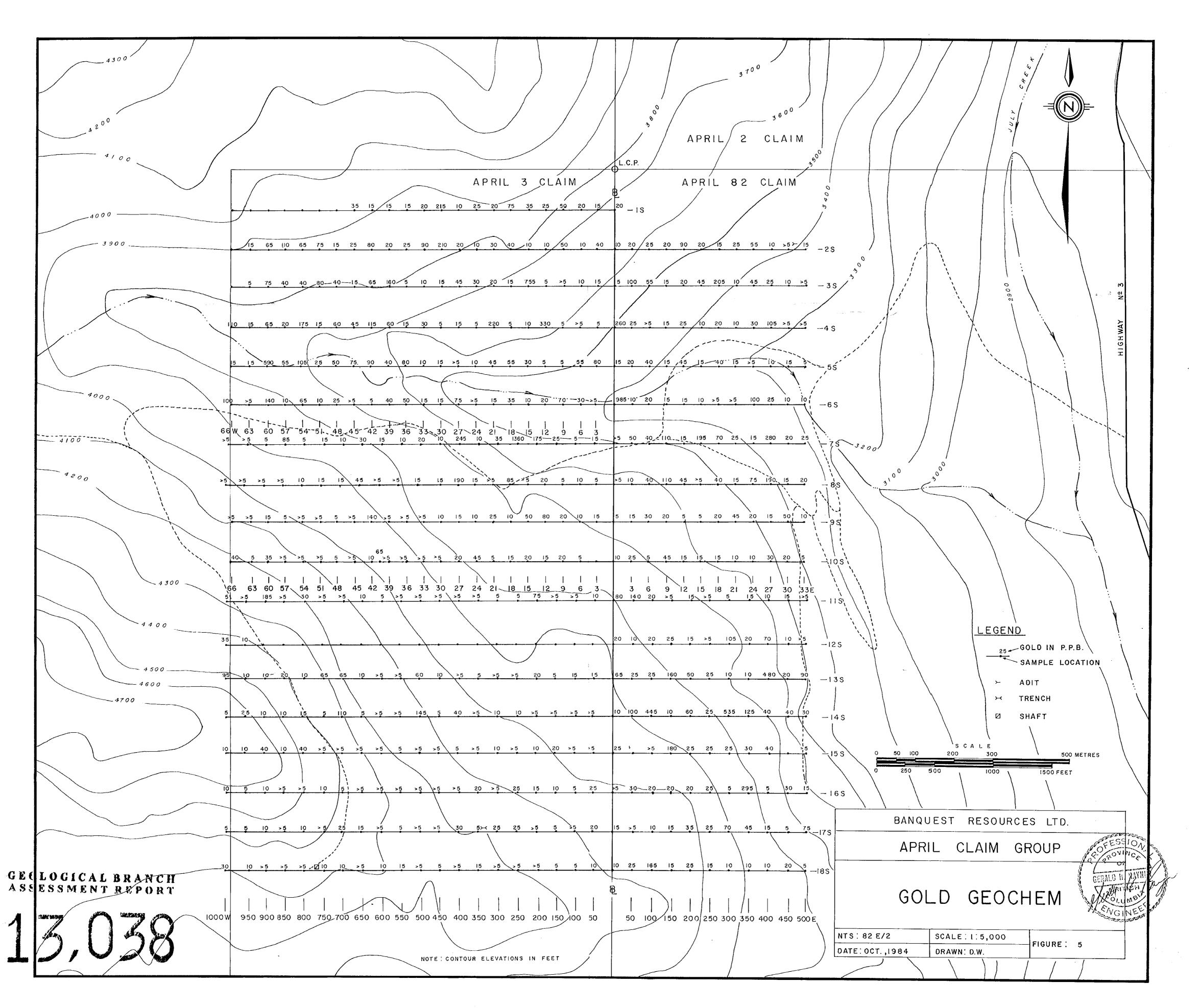
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