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TITLE PAGE

Nature of Report: General Prospecting, rock sampling.

Specific Claims: Gus 3 - 1208(5) 16 units, Gus 4 - 1209(5) 16 units

Mining Division: Revelstoke

NTS Map No: 82K11W

Latitude and Longitude: 50 degrees 37', 117 degrees 05'

Owner of Claim: Taban Developments

Author of Report: C. von Einsiedel

Authors Qualifications: Completed BSc. Geology - Carleton University 1982.

Date Submitted: September 6, 1985.

GEOLOGICAL BRANCH **ASSESSMENT REPORT**

RAM EXPLORATIONS LTD

404 - 850 West Hastings Street Vancouver, B.C. V6C 1E1

September 16, 1985 SLP 19₁₉₃₅

Ministry of Energy Mines and Petroleum Resources Office of the Gold Commisioner 800 Hornby St. Vancouver, B.C.

> RE: PROSPECTING REPORT GUS 3 AND 4 MINERAL CLAIMS

At the request of Mr. Agoston Morvay, General Manager - Taban Developments, the author prepared a report on prospecting carried out on the Gus 3 and 4 Claims during the 1984 field season. Work was carried out by Mr. Morvay and two assistants during late September and included detailed prospecting and sampling near the head of Lardeau Creek on Map Sheet 82K11W in the Revelstoke Mining Division.

Sample locations, descriptions and assay results were provided by Mr. Morvay and D. McMullen.

Should you require additional information please contact myself or one of my associates at 687-1309.

SEP 19 1985

Yours truly,

von Emsied

C. von Einsiedel Senior Geologist.

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INTRODUCTION

The Gus 3 and 4 Claims are located near the head of Lardeau Creek some 10 km east of Trout Lake, B.C. The Claims may be reached by 4*4 track along Lardeau Creek or by helicopter from either Revelstoke or Nakusp.

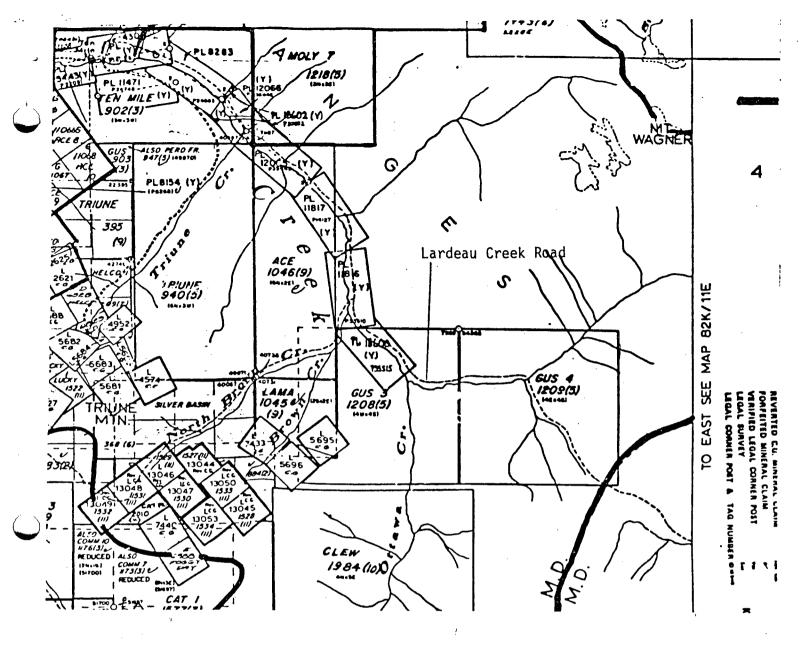
The Claims are located within the former Trout Lake Mining Division, a well known Kootenay Silver Camp which was most active at the turn of the century. Geologically the claims are located within Paleozoic and Mesozoic aged metasediments and metavolcanics which form a complex, arcuate fold belt known as the Kootenay Arc. This belt extends from Northern Washington to North of Revelstoke, B.C. and hosts most of the important lead zinc deposits of southeastern, B.C.

Local prospectors have reported two potentially significant types of mineralization in the area covered by the Gus 1 and 2 Claims. These include an ultramafic unit which in places hosts platinum mineralization and a NW striking shear zone which hosts galena, sphalerite and pyrite as well as tetrahedrite.

The present seasons fieldwork included detailed prospecting and rock sampling designed to locate and evaluate these occurrences.

Index Map No. 1 shows the location of the areas prospected and approximate sample locations. Plan Map No. 2 Shows sample and outcrop locations. Table 1 and 2 are descriptions and assay results of the samples collected.

Prospecting was carried out between September 25 and 30, 1984. Three men established a base camp in Trout Lake and accessed the claims by road and overland traverse. To pick up samples and provide general reconaissance of the entire claim group a helicopter was chartered on October 2, 1985.



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Index Map No. 1 Claim Location and Access

Map Sheet No. 82K11W Mining Division: Revelstoke

WORK SUMMARY

Gus 3 Claim

i) detailed prospecting along the south side of Lardeau Creek Road, (500m * 500m area).

ii) 10 rock samples collected along a quartz - carbonate vein traced intermittently over 100m

iii) clean up slumped trench on vein for sampling (T-5)

iv) helicopter reconaissance of the surrounding area

Gus 4 Claim

i) detailed prospecting along north side of Lardeau Creek Road (approx 1 sq. km.)

ii) traced two separate ultramafic units which showed minor pyrrhotite (possible platinum host)

iii) collected 9 rock samples which are representative of ultramafics in this area

iv) helicopter reconaissance of the surrounding area

GEOLOGIC DESCRIPTION

The Gus 3 and 4 Claims are situated near the southeastern end of the Central Mineral Belt (a NW trending belt of of lead - zinc silver occurrences). This belt comprises a complexly folded (NW strike) series of pale grey greywackes, pale green limestones and occaisonal mafic to ultramafic units. The latter are interpreted as volcanic flows. These rocks are believed to part of the Broadview Formation, a subdivision according to Reesor, (1976).

Prospecting and sampling was carried out in two principal areas as described below:

Location 1: Shear Zone / quartz - galena - pyrite vein

Prospecting was designed to locate a shear hosted quartz vein with scattered sulfide mineralization. The samples collected by prospectors Morvay, Matovich and McMullen comprise quartz and quartz - carbonate gangue material with sulfide contents of up to 75%.

Preliminary results have traced the mineralized zone across a strike length of some 70m within a pale grey, greywacke believed to be part of the Broadview Formation. The shear varies from 0.2 to 1.0m in width oriented along a NW (335 degrees) strike. Wall rocks display chloritic alteration immediately adjacent to the vein (alteration halo 10 - 20cm wide) and the vein itself is typically intensely oxidized (limonite / hematite).

Location 2: Ultramafic Units (possible host for platinum mineralization)

Prospecting was designed to locate dk. green - black metavolcanic units which reportedly host Nickel - Platinum mineralization. Two ultramafic horizons were located and sampled at intervals along strike (traced over some 600m each).

These rocks consist of dk. green - black, well foliated chlorite / pyroxene schists which contain minor amounts of pyrite and pyrhotite. Sulfides commonly occur along foliation surfaces and typically comprise less than 2% of the samples examined. Assays returned no significant platinum anomalies however nickel, lead and zinc occur in significant concentrations (up to 0.2%). A narrow, shear zone (NW strike) returned no significant results despite intense limonitic staining along fractures.

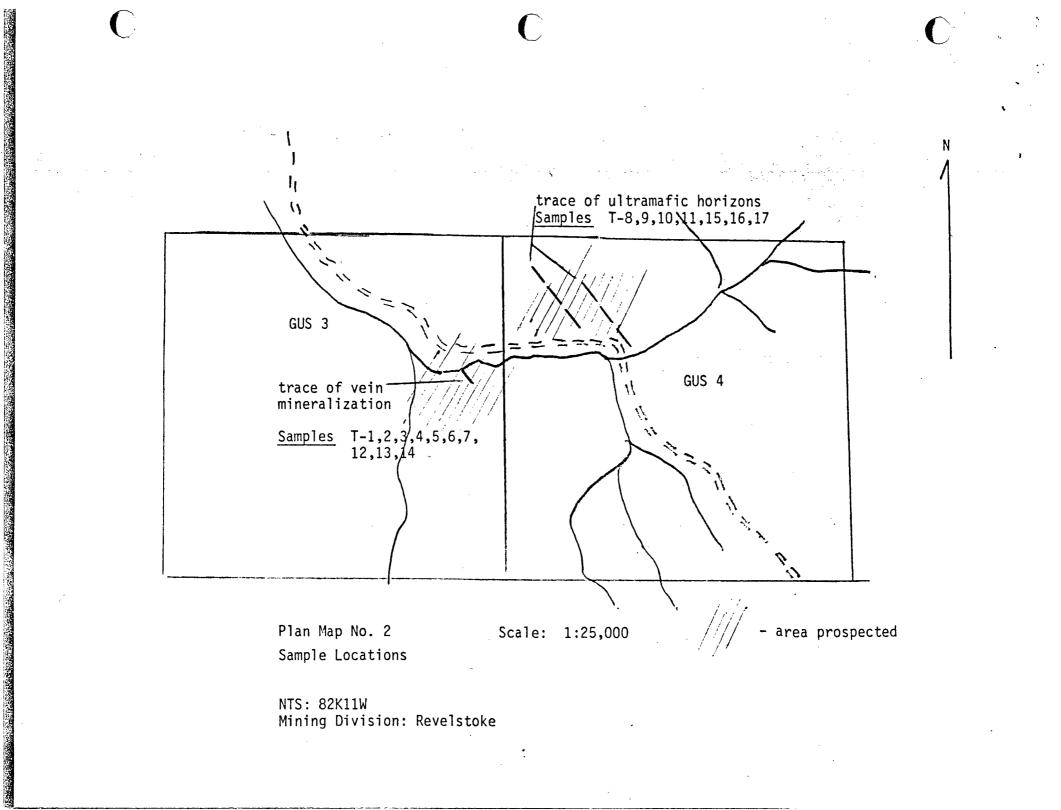


TABLE 1

ASSAY RESULTS

LORING LABORATORIES LTD.

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TABLE 2

Rock Sample Descriptions

Location 1: Shear zone / quartz - galena - pyrite vein

- T-1: (0.5m chip sample) quartz vein with 8-10% galena, minor pyrite, sphalerite
- T-2: (0.6m chip sample) quartz vein w/ less than 1% sulfides
- T-3: (grab sample from dump @ slumped trench) massive galena, sphalerite, pyrite - highly oxidized abundant limonitic staining
- T-4: (0.2m chip sample) sheared phyllite with numerous quartz stringers, abundant galena, pyrite, sphalerite
- T-5: (0.5m chip sample) trench sample quartz carbonate vein w/ 15% galena, 5% sphalerite, abundant pyrite (Note high gold content associated with pyrite)
- T-6: (grab sample) massive pyrite highly oxidized (Note high gold content) minor galena, sphalerite
- T-7: (1.0m chip sample) quartz carbonate vein with minor sulfide (less than 1-2%)
- T-12: (grab sample) massive galena from dump adjacent to slumped trench
- T-13:(0.6m chip sample) quartz carbonate vein w/ minor sulfide
- T-14: (0.4m chip sample) quartz carbonate vein w/ abundant sulfide (5% galena, 10% sphalerite, 20% pyrite)

Location 2: Grab samples from ultramafic unit (possible Platinum host)

T-8: (grab sample) dk. green - black ultramafic - minor pyrite, pyrrhotite - epidote alteration

T-9: (grab sample) as T-8

T-10:(grab sample) dk. green metavolcanic - minor pyrite, pyrrhotite along foliation surfaces T-ll: (grab sample) as T-10

- T-15: (grab sample) dk. green black ultramafic 1-2% pyrite, pyrrhotite (Note nickel content 0.12%)
- T-16:(0.5m chip sample) highly oxidized shear in dk. green ultramafic (shear @ 325/85 NE), nil sulfides

T-17:(grab sample) dk. green - black metavolcanic, minor pyrite, pyrrhotite

T-18: (grab sample) as T-17

T-19: (grab sample) as T-17

ITEMIZED COST STATEMENT

General prospecting and rock sampling

Personnel A. Morvay -4 days @ 125.00 D. McMullen -4 days @ 100.00 A. Matovich -4 days @ 100.00	500.00 400.00 400.00
Mobilization / Travel expense (Vancouver - Trout Lake Return)	850.00
Camp / Accommodation - 12 man days @ 55.00	660.00
Fuel and supplies	365.00
Shipping (Samples to Vancouver)	110.00
Helicopter Charter – 3.4 hrs (Reconaissance and Sample pickup)	1,611.00
Assay costs - 19 samples @ 43.00 (Au, Ag, Pt, As, Bi, MoS2, Cu, Zn, Pb, Ni, Cd.)	817.00
Preparation of Report C. von Einsiedel - 1 day @ 275.00 Secretarial / Photocopying Maps, etc.	275.00 300.00 130.00

Total Cost \$6,418.00

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