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REPORT ON
~~PROSPECTING~~ TRENCHING AND GEOLOGICAL MAPPING

~~TRUAX GOLD IS (30907)~~, TRUAX GOLD II (3091) CLAIMS
LILLOOET MINING DIVISION
BRIDGE RIVER AREA, B.C.

02134

Latitude: 50°49'N

Longitude: 122°45'W

N.T.S.: 92-J-15 (E&W)

for

FILMED

Operator: Coral Energy Corp.
Suite 100 - 455 Granville St.
Vancouver, B.C.
V6C 1T1

Owner: Fairchild Resources Inc.

**GEOLOGICAL BRANCH
ASSESSMENT REPORT**

14,727 by

Vancouver, B.C.
January 1986

Chris J. Sampson, P.Eng.
Consulting Geologist

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SUMMARY, CONCLUSIONS & RECOMMENDATIONS

Summary & Conclusions

Coral Energy Corp. hold the 38 unit Truax Gold I and II claims on Mount Truax 7 km southeast of Gold Bridge, Bridge River area, Lillooet Mining Division, B.C. The claims are situated between 1830m (6000 ft) and 2880m (9460 ft) and are accessible by four wheel drive road from Brexton on the Gold Bridge - Bralorne highway. The claim group is underlain by granodiorites of the Bendor Pluton and volcanics, argillites and cherty argillites of the Bridge River Group.

A series of showings containing silver, gold, antimony, and arsenic mineralization in shear zones in the Bendor granodiorites occurs on the western slope of Mount Truax on the Truax Gold II claim. The shear zones vary from a few centimetres to over 2 m thick, strike approximately east-west to north west-south east and dip 20-30° into the mountain side. They were partially explored by limited bulldozer trenching in the 1960s and magnetometer and electromagnetic surveys in 1970.

The trenching programme by Coral Energy in September-October 1985 successfully extended the showings and indicated ore grade gold-silver values which warrant further exploration in 1986. In the area of Trench 6 there are numerous gossans with associated quartz veining and stibnite float which require further blasting and trenching.

All zones located to date show some potential for extension, although the presence of large scree slopes on the property may make this difficult. Due to logistical problems, the old trench east of Trench 3 was not reopened and sampled. The presence of massive stibnite and quartz sphalerite float indicate that it should be re-examined either by backhoe or by blasting and hand trenching.

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Recommendations

A three phase programme of work is recommended as follows:

Phase 1: Grid Flagging, Mapping, Geochemical Soil Sampling, Magnetometer and Electromagnetic Surveys

A grid with north-south 2 km baseline and 100 metre spaced E-W cross lines should be flagged over the area of the showings. No vegetation needs to be cut, the grid can be flagged by means of wooden laths. The area should then be carefully mapped taking particular account of location of all outcrops, rock slides, and mineralized float. Programmes of geochemical soil sampling (at 25 m spacing), magnetometer and VLF-EM geophysics should be run over the grid area.

Phase 2: Trenching

Work programmes carried out in Phase 1 should locate geochemical anomalies, coincident with Mag and E.M. targets. These should be trenched using a backhoe such as Caterpillar 215, Bantam 366, etc. Due to unstable rock slides over part of the showing areas, trenching may not be possible in all parts.

Phase 3: Diamond Drilling

To investigate areas where trenching has uncovered significant mineralization in bedrock, and also to explore those parts of the property which are not amenable to trenching, a series of diamond holes should be drilled.

COST ESTIMATES

Phase 1

Bulldozing: (One week to clean up road)	5,000
Grid flagging: 20 kms@\$100/km	2,000
Soil sampling, Geophysics \$250/km	5,000
Mapping: 10 days geologist @ \$250/day	2,500
Camp costs	1,900
Vehicle rental	2,000
Analysis 800 samples @ \$12 each	9,600
Office work	<u>2,000</u>

Total: Phase 1 30,000

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Phase 2: Trenching

Two weeks Caterpillar 215 @ \$800/day	11,200
Assays 200 @ \$20 each	4,000
Field supervision: Geologist 14 days @ \$250	3,500
Office work	2,100
Vehicle rental	<u>2,000</u>
Total: Phase 2	22,800

Phase 3: Diamond Drilling

10, 300ft BQ holes @ \$20/ft.	60,000
Assays 200 @ \$20 each	4,000
Field supervision: geologist 14 days @ \$250	3,500
Office work	1,500
Vehicle rental	<u>1,000</u>
Total: Phase 3	70,000

INTRODUCTION

During the period 7 September - 8 October 1985 Coral Energy personnel supervised by J. Robins carried out programmes of prospecting, trenching with Caterpillar 215 backhoe and geological mapping on the Truax Gold I & II Claims which are situated on Mount Truax 7 km SE of Gold Bridge in the Bridge River area, Lillooet Mining Division, B.C.

The first 9 days of the work programme were spent using the backhoe to rehabilitate the existing access road. The road was surveyed and surrounding area prospected.

Trenching on the showings started 16 September and was completed by 8 October. A total of 15 days was spent using the backhoe (113.5 hours @ \$85/hr.) with additional days spent blasting, hand trenching and sampling. Six trenches successfully located mineralized structures but due to the elevation of the property further trenching had to be abandoned due to early accumulation of snow and freezing weather.

PROPERTY, LOCATION, ACCESS, CLIMATE

The Truax Gold I and II Claims are situated on Mount Truax, 7 km SE of Gold Bridge, Bridge River mining district, Lillooet Mining Division, B.C. A four wheel drive road which starts near Brexton on the Gold Bridge-Bralorne highway gives access to the showings on the Truax Gold II Claim.

Claim details are as follows:

<u>Claim Name</u>	<u>Record No.</u>	<u>Expiry Date</u>
Truax Gold I (6Ex3S)	3090	10 Feb.1986
Truax Gold II (<u>5Sx4E</u>)	3091	10 Feb.1986
38 units		

Much of the claim group is situated above the treeline. Elevation varies between 1830m (6000 ft) on the western side of Truax Gold II in Fergusson Creek to a high point of 2880m (9450 ft), on the summit of Mount Truax which is situated in the centre of the Truax Gold I claim. Due to the high altitude of the claim group, geological mapping, geochemical soil sampling, etc. are only possible during the period June to October each year. During the remaining months of the year, the property is covered with snow.

A few stands of stunted trees occur in the Fergusson Creek valley on the western side of the claim group. The remainder of the group is above treeline and shows no vegetation except short grasses, shrubs, etc. Large areas of rock scree, and boulder slides occur on the claim group.

PROPERTY GEOLOGY

The reconnaissance geological mapping carried out by Coral Energy personnel indicated that the original district mapping by Cairnes (1943), Roddick & Hutchinson (1972) is substantially correct in that the property is almost entirely underlain

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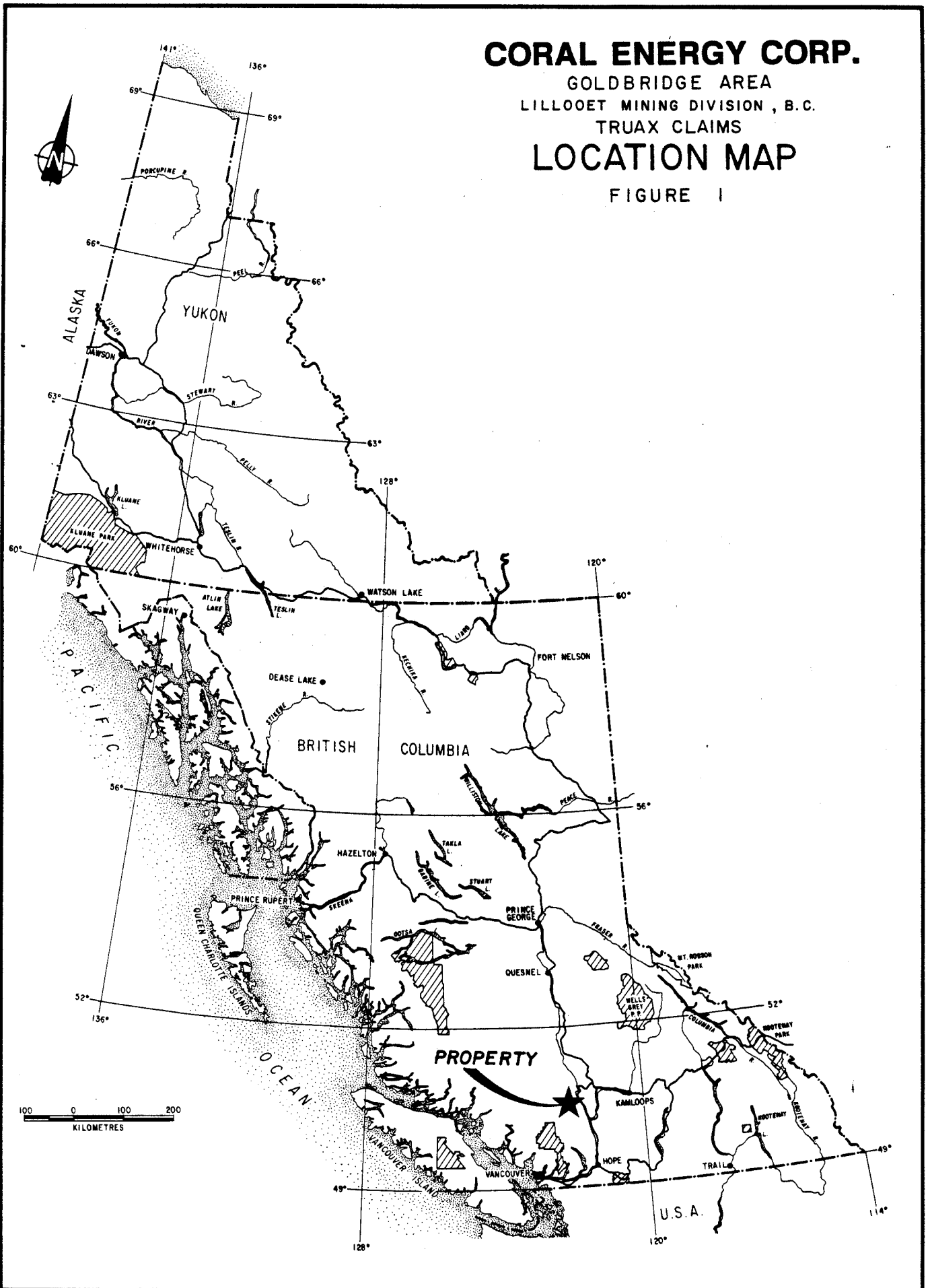
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CORAL ENERGY CORP.

GOLDBRIDGE AREA
LILLOOET MINING DIVISION, B.C.

TRUAX CLAIMS LOCATION MAP

FIGURE 1



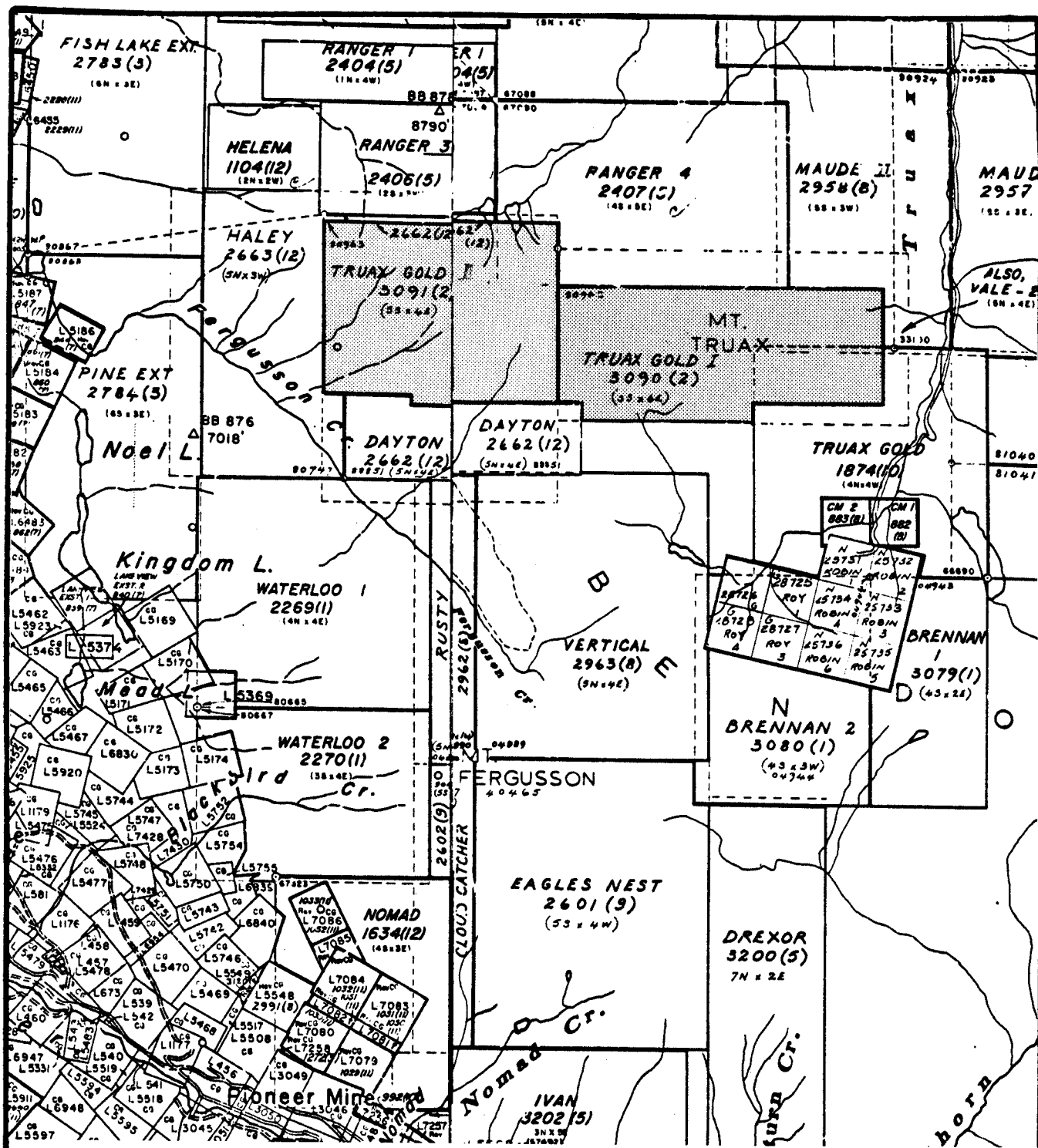


FIGURE 2

CORAL ENERGY CORP.

GOLDBRIDGE AREA
 LILLOOET MINING DIVISION, B.C.
 TRUAX CLAIMS
CLAIM MAP

DATE: JAN., 1986	SCALE: 1:50,000	BY: C. SAMPSON
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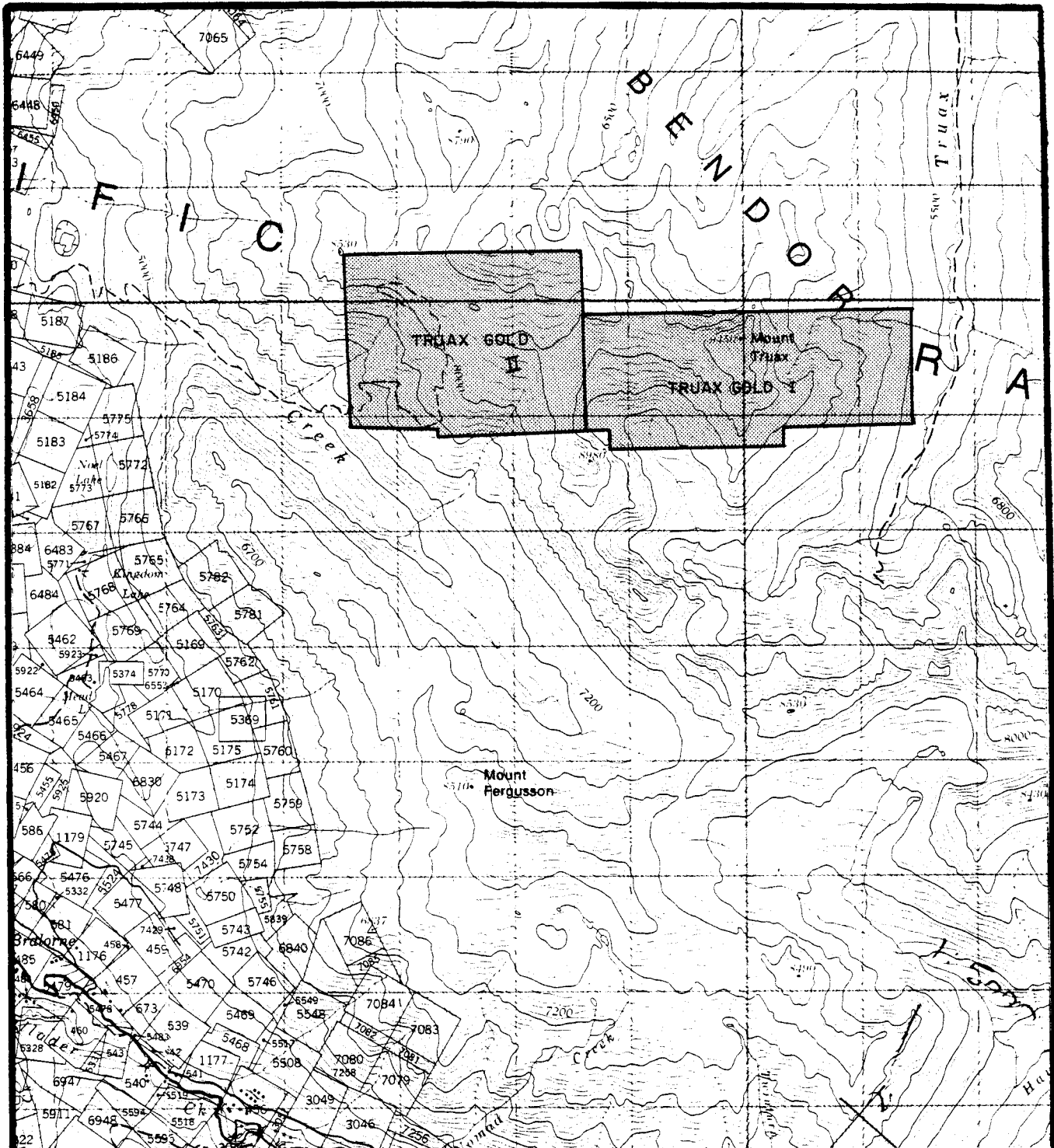


FIGURE 3

CORAL ENERGY CORP.

GOLDBRIDGE AREA
 LILLOOET MINING DIVISION, B.C.
 TRUAX CLAIMS
TOPOGRAPHY MAP



DATE:
 JAN., 1986

SCALE:
 1:50,000

BY:
 C. SAMPSON

by granodiorite intrusives of the Cretaceous Bendor pluton.

Along the northern boundary of the claims the granodiorite is in contact with steeply dipping sediments and volcanics of the middle Triassic Bridge River Group. In addition, small outcrops of quartz diorite are also seen in this locality. These may represent a precursor to the granodioritic Bendor intrusions or possibly a remnant of the Jurassic Bralorne intrusion. Xenoliths of the darker quartz diorite are commonly seen in the granodiorites. Well developed jointing and fracturing is evident in the granodiorites with numerous related shear zones. Mineralization appears to be related to the shear structures.

Mineralization examined to date on the property is restricted to veins within the shear zones in the granodiorite body. Vein structures generally occur as gently dipping to subhorizontal quartz veins with zones of massive stibnite and semi-massive sphalerite. Other significant sulphide minerals include realgar, arsenopyrite, pyrite and traces of ruby silvers. The mineralized structures are generally bounded by zones of intensely altered, rusty gossanous granodiorite which has proved useful in selecting areas for trenching.

A second style of mineralization is evident just south of the Truax Claims and this is possibly related to a porphyry style environment. Mineralization consists of finely disseminated molybdenite and pyrite within the argillic-phyllitic altered granodiorite.

TRENCHING RESULTS

Trenches 1, 2 & 3 were located at old trench sites where significant values were reported in the past but where no detailed work had apparently been done.

Trenches 5 & 6 were located near small hand trenches that had apparently been unsuccessful in tracing the source of mineralized float.

Trench 4 was targeted on the basis of a surface gossan. All trenches were mapped and 146 chip samples taken. Results are shown on Figure 3.

Trench 1a, 1b

Previous reports indicated high silver-antimony values from this area, but due to the presence of perma-frost the source of mineralization was apparently not encountered in previous work. Trenches 1a & 1b successfully located the vein structure exposing it over a total distance of 19M. The vein consists of a gently dipping $160^{\circ}/22^{\circ}\text{SW}$ mineralized quartz, altered granodiorite zone ranging from 10-25 cm wide. The vein is very shallow occurring usually less than 1M under the surface often outcropping as surface gossan. Near trench 1b the vein is folded and dips conformably with the topographic slope at $280/20\text{NE}$ towards the Bridge River rocks. Mineralization consists of visible arsenopyrite, pyrite, stibnite and sphalerite. In some sections pods of massive stibnite and semi-massive sphalerite are seen.

Trench 2

Trench 2 exposed a large sub-horizontal mineralized quartz vein along strike for 80M. Sections of the vein are in excess of 2M wide and average 50 cm. Mineralization consists of fine grained massive stibnite, sphalerite, arsenopyrite, pyrite, realgar and tetrahedrite. The massive stibnite and semi-massive quartz sphalerite tends to occur as lenticular pods within the quartz vein. Finer disseminations also occur throughout.

Trench 4

Trench 4 was targeted on a small gossan, and revealed a 20-25 cm wide, 15M long, quartz veined zone. The orientation indicates that it is semicomfortable to the topographic slope (170/35SW). Although no visible sulphide was seen, the yellow-green colour of the gossanous zone indicates the presence of both antimony and arsenic.

Trench 5

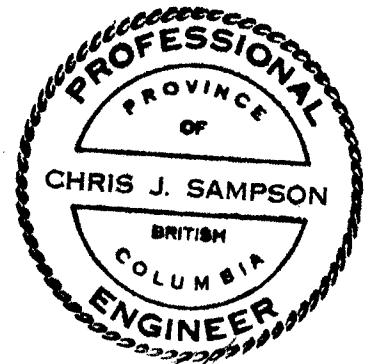
Blasting and hand trenching successfully exposed a 30-40 cm wide quartz vein over 8M. Old apparently unsuccessful trenches are located, nearby, in the same area of gossan and scattered quartz float. Visible mineralization consists of scattered blebs, disseminations and pods of stibnite, arsenopyrite and pyrite. Some traces of malachite were also observed. Orientation of this vein is approx. 030/20E although an accurate determination is difficult. Due to the location of the showing and its orientation, the vein may have very limited strike extension potential.

Trench 6

Blasting and hand trenching exposed a 25-100 cm wide quartz vein mineralized zone over a strike length of 16M. Mineralization consists of some large pods of stibnite with an adjoining sphalerite rich zone. Other sulphides consist of realgar, arsenopyrite, pyrite and occasional chalcopyrite. The vein appears to be sub-horizontal with small scale gentle folding present. Spectacular bladed stibnite crystals were exposed at this outcrop, some exceeding 30 cm in length. Large (up to 5 cm) sphalerite crystals are also present.

REFERENCES

- 1937 Geological Survey Memoir, 213 "Geology and Mineral Deposits on Bridge River Mining Camp, B.C.", C.E. Cairnes.
- 1943 Geological Survey of Canada, Paper 43-15, "Geology and Mineral Deposits of the Tyaughton Lake Map Area, B.C.", C.E. Cairnes.
- 1969 Preliminary Report on the Rock Group of Mineral Claims by F.C. Tomlinson.
- 1970 Report on Geophysical Survey Magnetometer and E.M. Survey on Rock Roy Group of Claims for Westview Mining Co. by F.C. Tomlinson (Assessment Report 3101).



Chris J. Sampson

Chris J. Sampson, P.Eng.
Consulting Geologist,

Vancouver, B.C.
January 1986

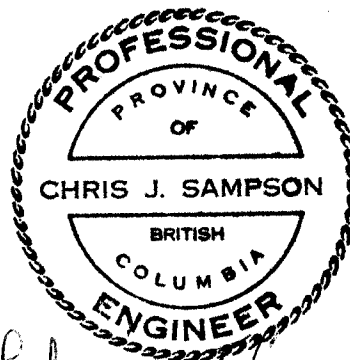
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Vancouver, B.C. V6K 2L6

CERTIFICATE

I, Christopher J. Sampson, of 2696 West 11th Avenue, Vancouver, B.C. V6K 2L6, hereby certify that:

1. I am a graduate (1966) of the Royal School of Mines, London University, England with a Bachelor of Science degree (Honours) in Economic Geology.
2. I have practiced my profession of mining exploration for the past 20 years in Canada, Europe, United States and Central America. For the past 10 years I have been based in British Columbia.
3. I am a consulting geologist. I am a registered member in good standing of the Association of Professional Engineers of British Columbia.
4. I have written reports in 1983, 1984 and 1985 on various properties in the Bridge River Area.
5. The present report is based on knowledge gained from visits to the property in August & September 1985 and study of published reports and data.
6. I have not received, nor do I expect to receive, any interest, direct or indirect, in the properties or securities of Coral Energy Corp. or in those of its associated companies.
7. Coral Energy Corp. and its affiliates are hereby authorized to use this report in, or in conjunction with, any prospectus or statement of material facts.
8. I have no interest in any other property of company holding property within 10 kilometres of the Truax Gold claims.



Chris J. Sampson

Christopher J. Sampson, P.Eng.
Consulting Geologist

Vancouver, B.C.
January 1986

SAMPSON ENGINEERING INC.

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STATEMENT OF EXPENDITURES

a)	Labour	
	C. Sampson, 7 Sep.-8 Oct., 4 days@\$250/day	1,000
	J. Robins, 7 Sep.-8 Oct., 14 days@\$120/day	1,680
	T. Kennedy, 7 Sep.-8 Oct., 4 days@\$100/day	400
b)	Room and board	42.14
c)	Vehicle costs	862.56
d)	Backhoe rental: 113.5 hrs@\$85/hour plus mob/demob	9,789.70
e)	Assays 171 samples fire assayed Au Analyses 171 samples ICP analysis for Ag,As,Pb,Sb,Zn (171 samples @ \$14.75 each)	2,521.45
f)	Report preparation: Drafting, printing	594.78
		<hr/>
		16,890.63

APPENDIX A

ANALYTICAL RESULTS

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Specialists in Mineral Environments

705 WEST 15th STREET NORTH VANCOUVER, B.C. CANADA V7H 1T2

PHONE: (604) 980-5814 OR (604) 988-4524

TELEX: 04-352828

CERTIFICATE OF ASSAY

COMPANY: COOKE GEOLOGICAL CONSULTANTS
PROJECT: TRUAX GOLD
ATTENTION: BRAD COOKE

FILE: S-744/P1
DATE: OCT. 3/85.
TYPE: ROCK ASSAY

We hereby certify that the following are assay results for samples submitted.

SAMPLE NUMBER	AU G/TONNE	AU OZ/TON
1G-01	.01	0.001
1G-02	7.16	0.209
1G-03	.30	0.009
1G-04	.22	0.006
1G-05	.01	0.001
1G-06	.01	0.001
1G-07	.01	0.001
1G-10A	.01	0.001
1G-11	5.22	0.152
1G-12	.01	0.001
1G-13	.42	0.012
1G-14	.44	0.013
1G-15	.01	0.001
1G-16	.01	0.001
1G-17	.01	0.001
1G-18	.01	0.001
1G-19	.01	0.001
1G-20	.05	0.001
1G-21	.36	0.010
1G-22	.01	0.001
1G-23	1.37	0.040
1G-24	.30	0.009
1G-25	.01	0.001
1G-26	.02	0.001
1G-27	.24	0.007
1G-28	.39	0.011
1G-29	.01	0.001
1G-30	.45	0.013

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TELEX: 04-352828

CERTIFICATE OF ASSAY

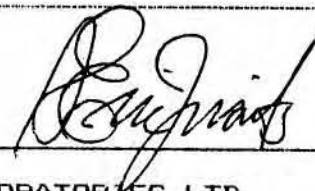
COMPANY: COOKE GEOLOGICAL CONSULTANTS
PROJECT: TRUAX GOLD
ATTENTION: BRAD COOKE

FILE: 5-744/P2
DATE: OCT.3/85.
TYPE: ROCK ASSAY

We hereby certify that the following are assay results for samples submitted.

SAMPLE NUMBER	AU G/TONNE	AU OZ/TON
16-31	.02	0.001
16-32	.03	0.001
16-33	.01	0.001
16-34	.03	0.001
16-35	1.98	0.058
16-36	.01	0.001
16-37	.30	0.009
16-38	.01	0.001
16-39	.01	0.001
16-40	.90	0.026
16-41	.02	0.001
16-42	.01	0.001
16-43	.21	0.006
16-44	.04	0.001
16-45	.02	0.001
16-46	.23	0.007
16-47	.02	0.001
16-48	.01	0.001
16-49	.06	0.002
16-50	1.36	0.040
16-51	.12	0.003
16-52	.22	0.006
16-53	1.42	0.041
16-54	.15	0.005
16-55	.05	0.001
16-56	.45	0.013
16-57	.05	0.001
16-58	.26	0.008
16-59	.94	0.027
16-60	1.89	0.055

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TELEX: 04-352828

CERTIFICATE OF ASSAY

COMPANY: COOKE GEOLOGICAL CONSULTANTS
PROJECT: TRUAX GOLD
ATTENTION: BRAD COOKE

FILE: 5-744/P3
DATE: OCT. 3/85.
TYPE: ROCK ASSAY

We hereby certify that the following are assay results for samples submitted.

SAMPLE NUMBER	CU G/TONNE	AU OZ/TON
16-61	.01	0.001
16-62	.01	0.001
16-63	1.39	0.041
16-64	.04	0.001
16-65	.18	0.005
16-66	.01	0.001
16-67	.12	0.003
16-68	1.34	0.039
16-69	.05	0.001
16-70	.12	0.003
16-71	1.01	0.029
16-72	.04	0.001
16-73	.01	0.001
16-74	1.33	0.039
16-75	.01	0.001
16-76	.01	0.001
16-77	.05	0.001
16-78	.06	0.002
16-79	.39	0.011
16-80	.05	0.001
16-81	.01	0.001
16-82	.02	0.001
16-83	.02	0.001
16-84	.01	0.001
16-85	.01	0.001
16-86	.01	0.001
16-87	.01	0.001
16-88	.02	0.001
16-89	.01	0.001
16-90	.13	0.004

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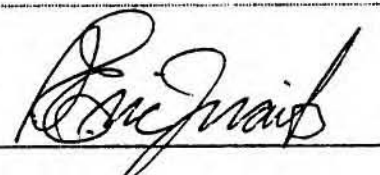
COMPANY: COOKE GEOLOGICAL CONSULTANTS
PROJECT: TRUAX GOLD
ATTENTION: BRAD COOKE

FILE: 5-744/P4
DATE: OCT. 3/85.
TYPE: ROCK ASSAY

We hereby certify that the following are assay results for samples submitted.

SAMPLE NUMBER	g/TONNE	g/TON
16-91	.03	0.001
16-92	.01	0.001
16-93	.01	0.001
16-94	.05	0.001
16-95	.02	0.001
16-96	.01	0.001
16-97	.01	0.001
16-98	.02	0.001
16-99	.03	0.001
16-100	.01	0.001
16-101	.05	0.001
16-102	.10	0.003
16-103	.05	0.001
16-104	.02	0.001
16-105	.01	0.001
16-106	.01	0.001
16-107	.02	0.001
16-108	.03	0.001
16-109	.01	0.001
16-110	.01	0.001
16-111	.02	0.001
16-112	.01	0.001
16-113	.01	0.001
16-116	.03	0.001
16-119	.01	0.001
16-120	.40	0.012

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TELEX: 04-352828

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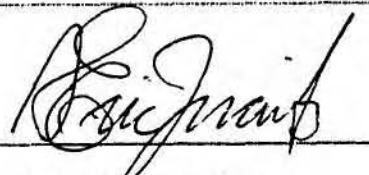
COMPANY: COOKE GEOLOGICAL CONSULTANTS
PROJECT: TRUAX GOLD
ATTENTION: BRAD COOKE

FILE: 5-744/P5
DATE: OCT. 3/85.
TYPE: ROCK ASSAY

We hereby certify that the following are assay results for samples submitted.

SAMPLE NUMBER	AU G/TONNE	AU OZ/TON
16-121	.01	0.001
16-122	.01	0.001
16-123	.05	0.001
16-124	.01	0.001
16-125	NO SAMPLE	
✓ TRUAX-1	1.00	0.029
✓ TRUAX-2	.04	0.001
JR-125	.01	0.001

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TELEX: 04-352828

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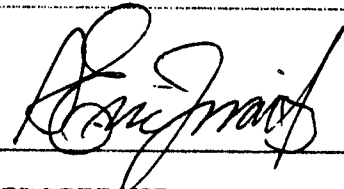
COMPANY: COOKE GEOLOGICAL CONSULTANTS
PROJECT: TRUAX GOLD
ATTENTION: BRAD COOKE

FILE: 5-795
DATE: OCT. 15/85.
TYPE: ROCK ASSAY

We hereby certify that the following are assay results for samples submitted.

SAMPLE NUMBER	AU G/TONNE	AU OZ/TON
TG-130-GRAB	.33	0.010
TG-131	.68	0.020
TG-132	.22	0.006
TG-133-GRAB	1.82	0.053
TG-140	.40	0.012
TG-141	.78	0.023
TG-142	.06	0.002
TG-143	.11	0.003
TG-144	.60	0.017
TG-145	.02	0.001
TG-146	NO SAMPLE	
TG-147	.01	0.001
TG-148	.18	0.005
TG-149	.02	0.001

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TELEX: 04-352828

CERTIFICATE OF ASSAY

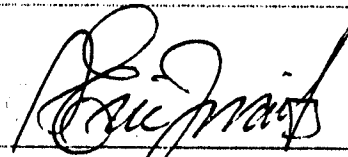
COMPANY: COOKE GEOLOGICAL CONSULTANTS
PROJECT: TRUAX GOLD
ATTENTION: BRAD COOKE

FILE: 5-800
DATE: OCT. 16/85.
TYPE: ROCK ASSAY

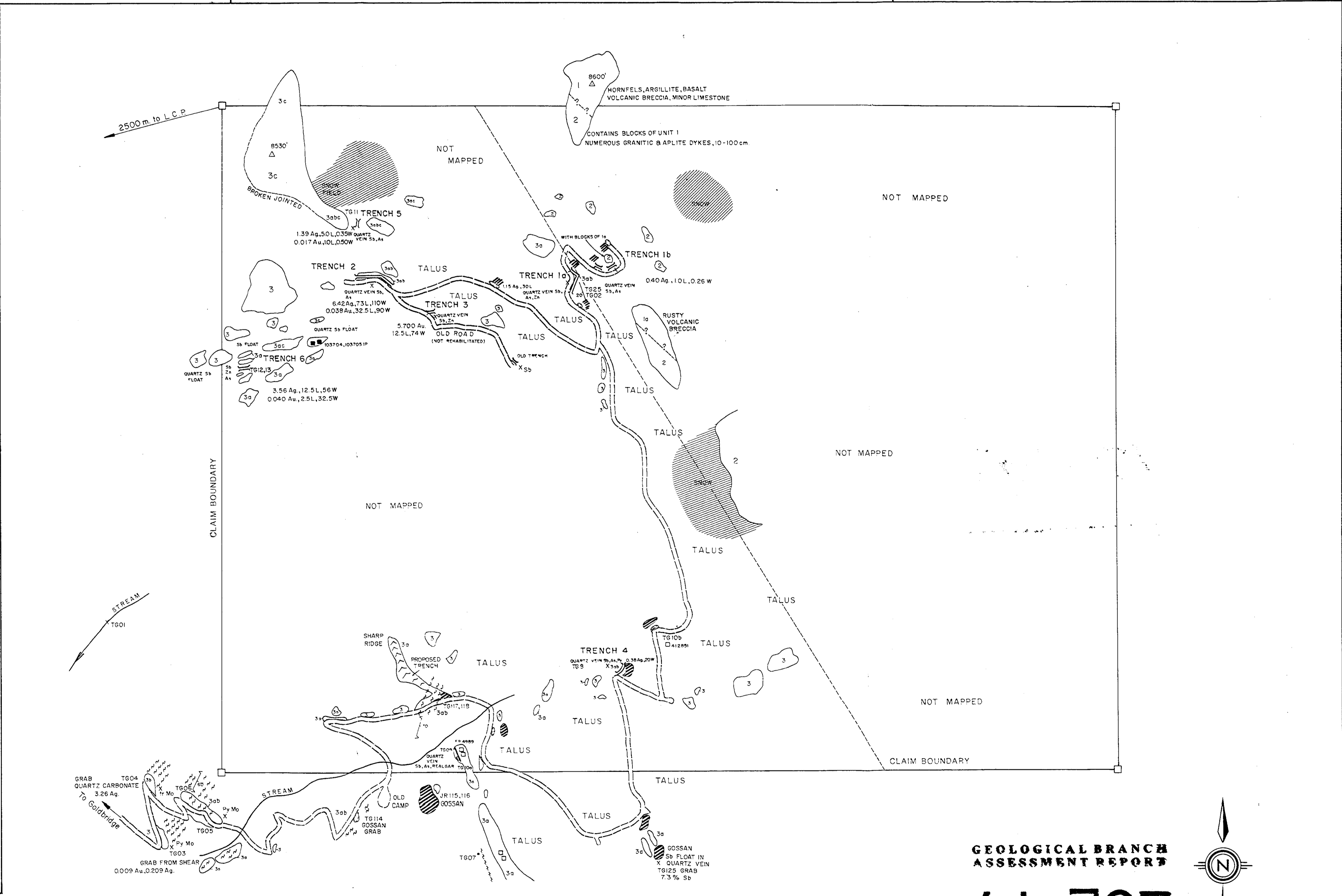
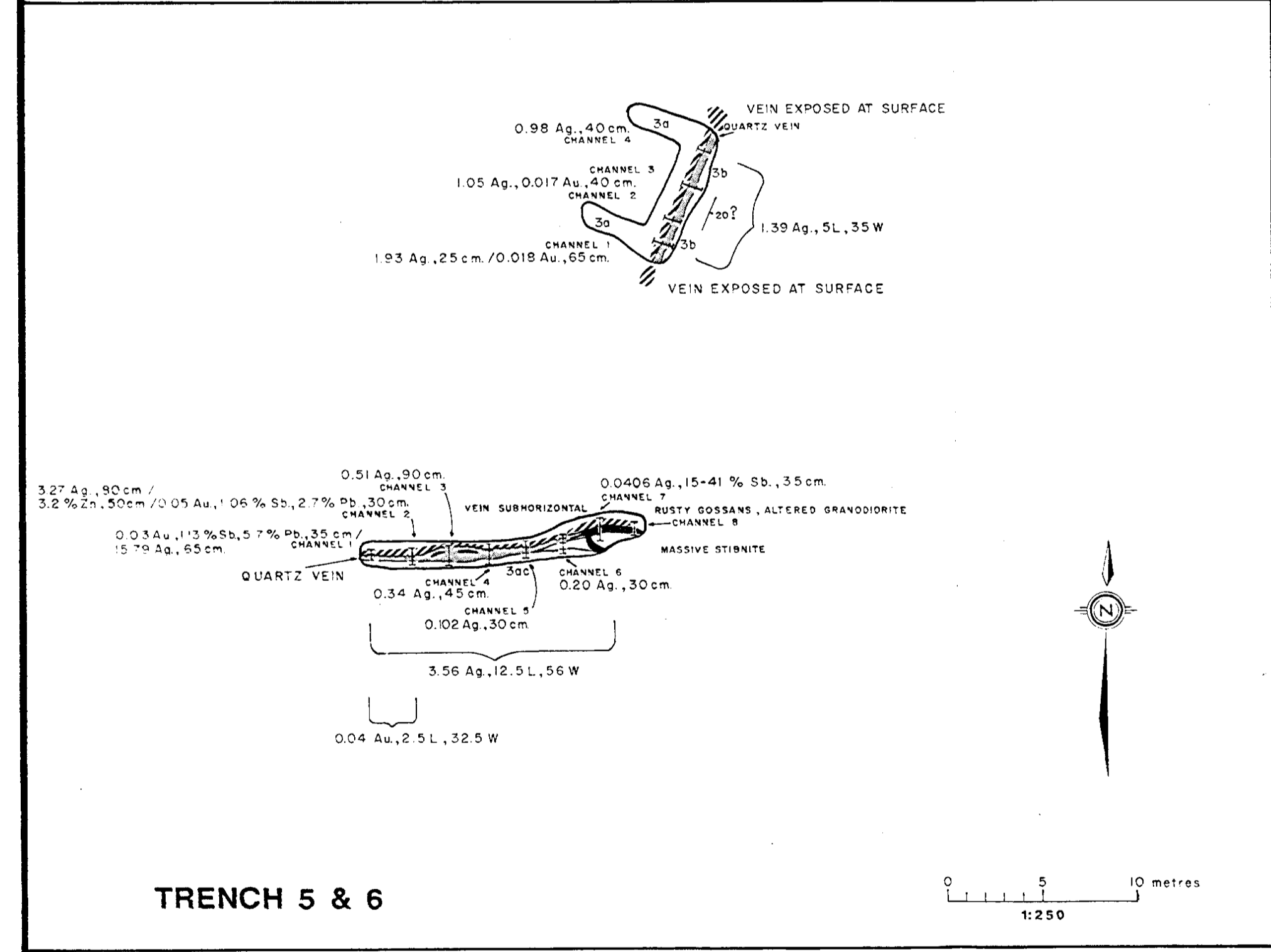
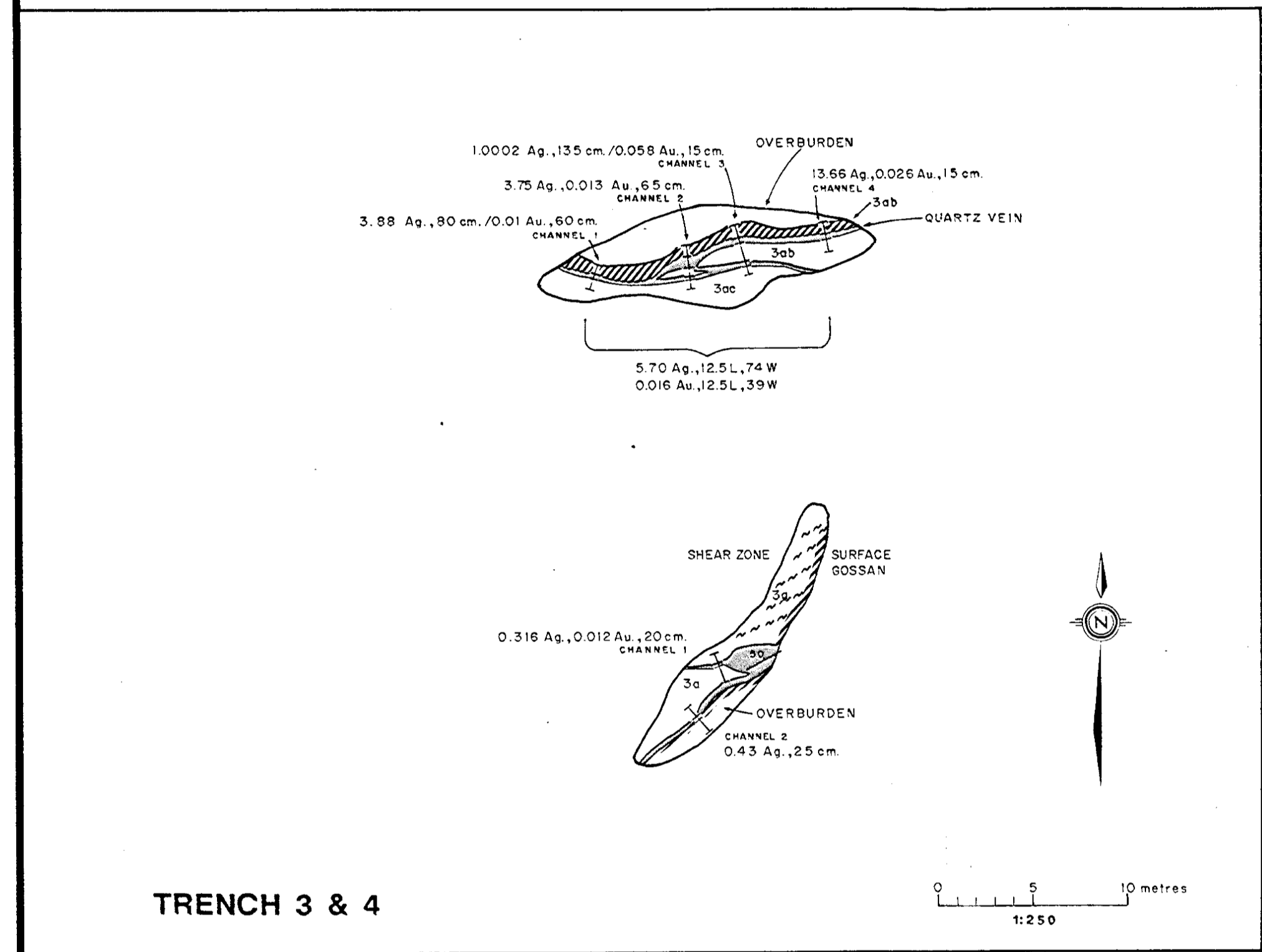
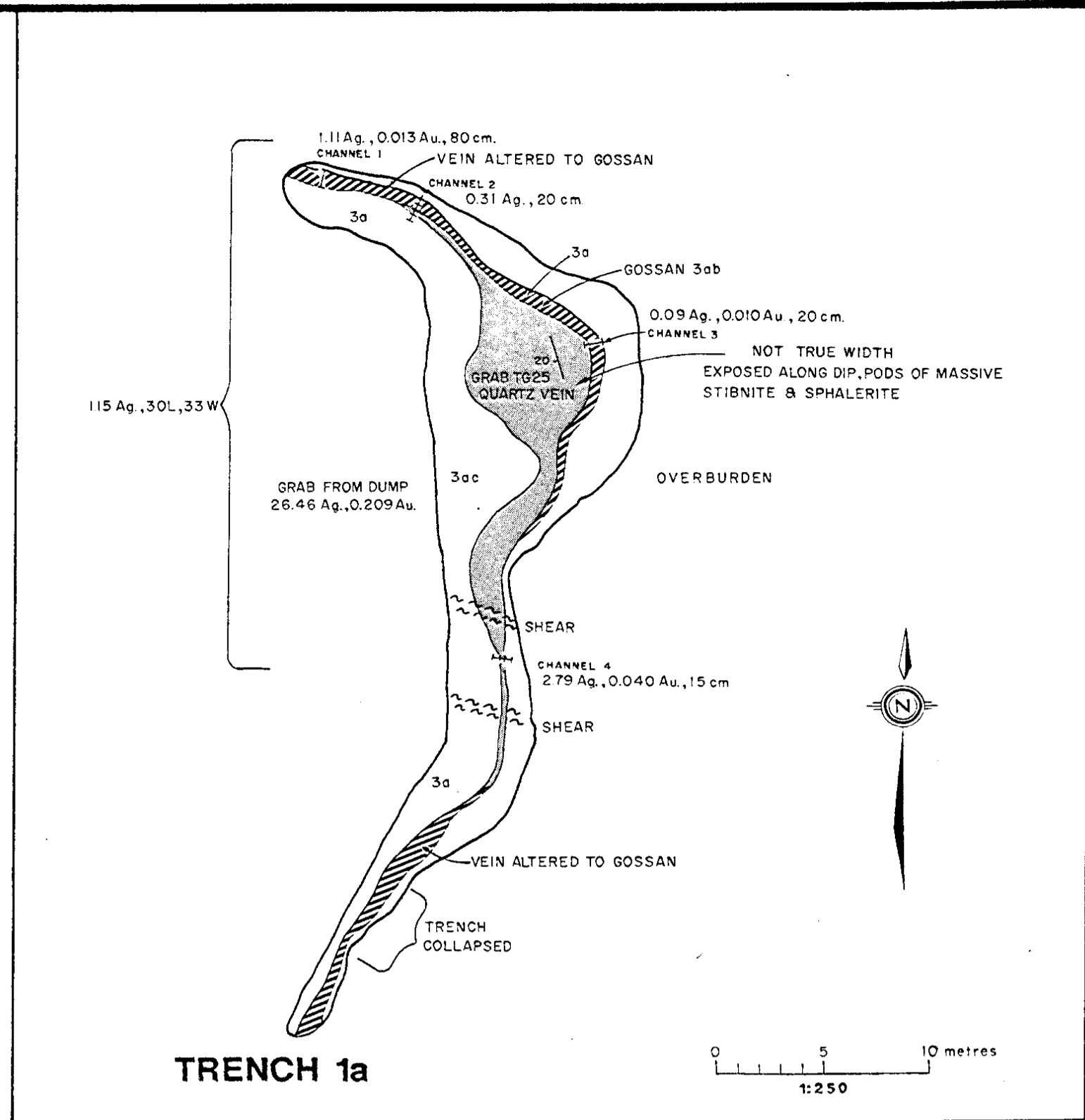
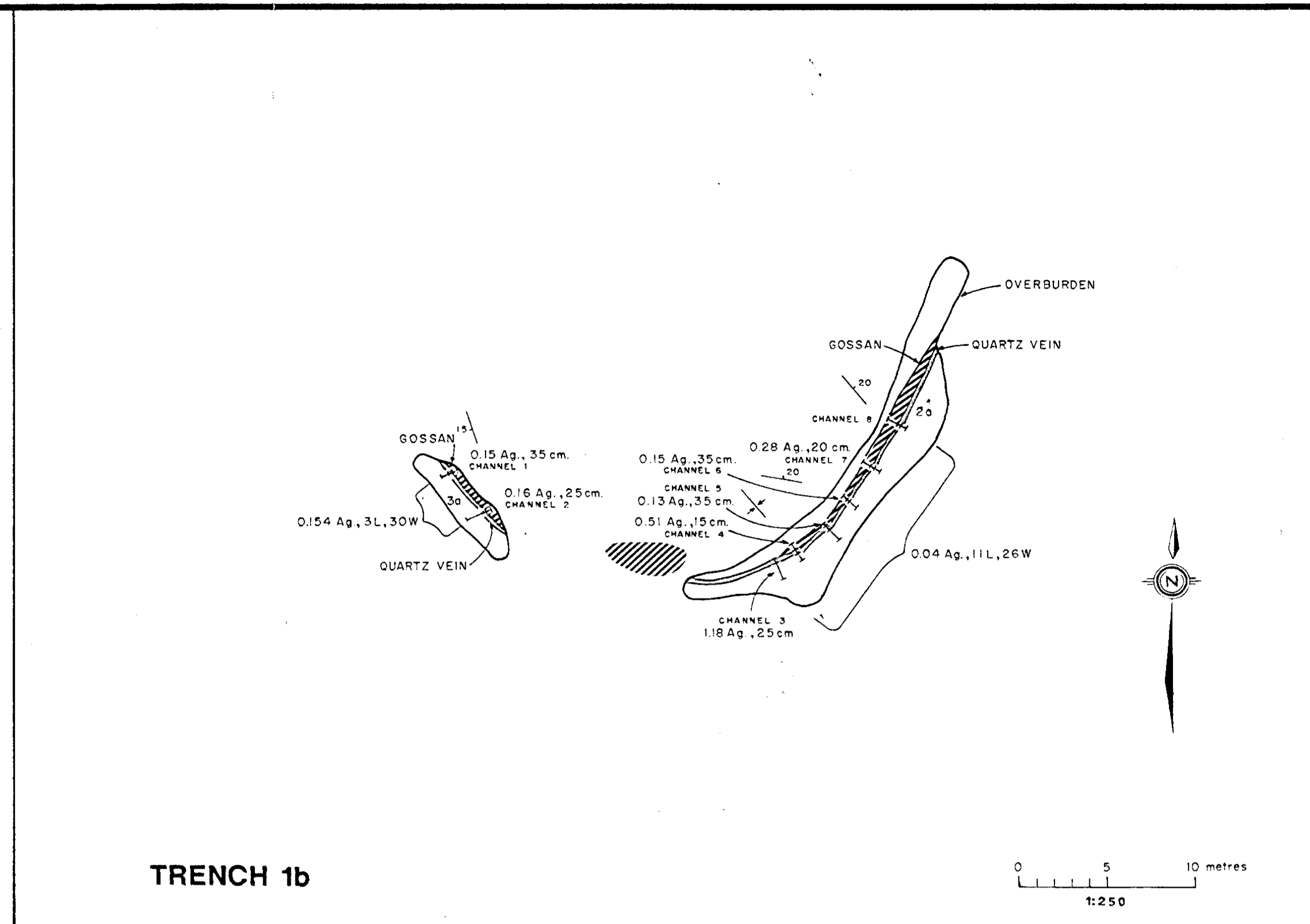
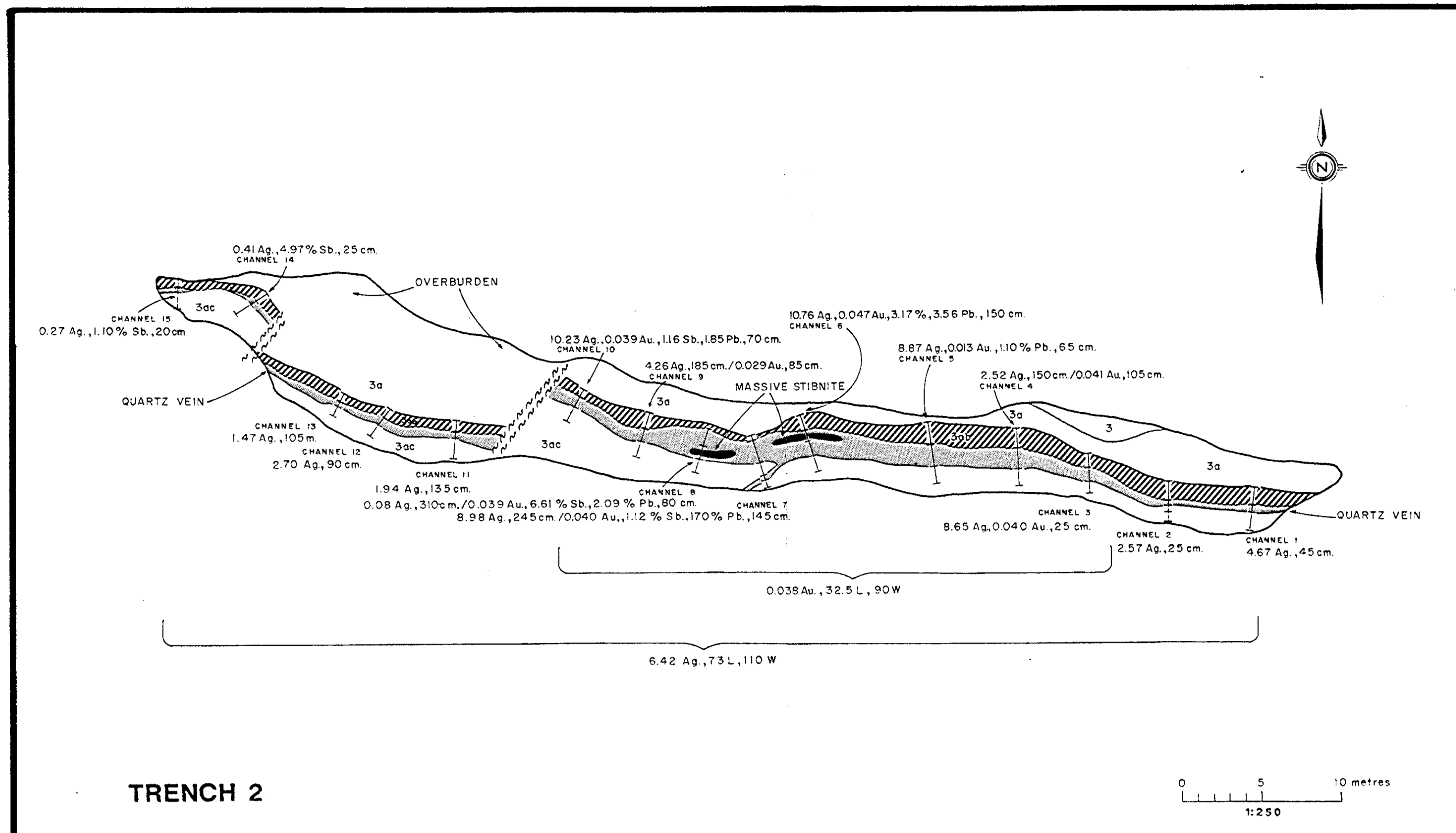
We hereby certify that the following are assay results for samples submitted.

SAMPLE NUMBER	AU G/TONNE	AG OZ/TON
16-150	.15	0.004
16-151	1.13	0.033
16-152	.02	0.001
16-153	.04	0.001
16-154	1.73	0.050
16-155	.22	0.006
16-156	.05	0.001
16-157	.21	0.006
16-158	.02	0.001
16-159	.23	0.007
16-160	.06	0.002
16-161	.02	0.001
16-162	.20	0.006
16-163	.22	0.006
16-164	.02	0.001
16-165	.08	0.002
16-166	.18	0.005
16-167	.01	0.001
16-168	.12	0.003
16-169	.19	0.006
16-170	.05	0.001
16-171	.20	0.006
✓ JF-01	NO SAMPLE	
✓ JF TO B?	.05	0.001

Certified by

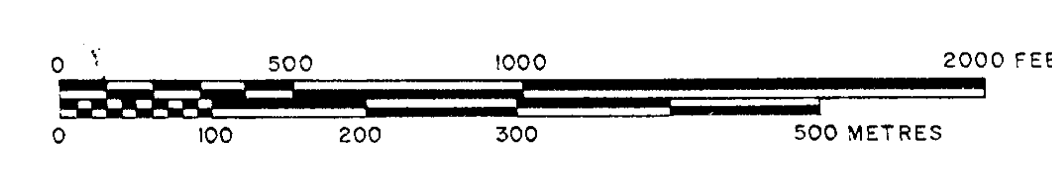


MIN-EN LABORATORIES LTD.



**GEOLOGICAL BRANCH
ASSESSMENT REPORT**
14,727

- GEOLOGY:**
- BENDOR INTRUSIONS**
- 1 GRANODIORITE, MEDIUM TO COARSE GRAINED, JOINTED, LEUCOCRATIC.
 - 3a: PINK TO RUSTY; 3b: ALTERED TO SOFT WHITE MUSCOVITE-KAOLINITE
 - 3c: ALTERED, SOFT GREY-BLACK.
- BENDOR INTRUSIONS**
- 2 QUARTZ DIORITE, MEDIUM-FINE GRAINED GREY-DARK GREY MELANOCRATIC.
 - 2a: BROKEN, SOFT, ALTERED.
- BRIDGE RIVER GROUP**
- 1 BASALT (LOCALLY AMYGDALOIDAL), ARGILLITE, VOLCANIC BRECCIA, LOCALLY METAMORPHOSED TO HORNFELS.
- SYMBOLS:**
- OUTCROP
 - △ ELEVATION
 - , □ CAIRN, NO TAG; CAIRN, TAG ENCLOSED
 - CONTACT
 - SHEAR
 - FOLIATION
 - BEDDING
 - TRENCH
 - PIT
 - ▨ GOSSAN
 - x SHOWING
- ASSAY VALUES**
- Au, and Ag, sample values in oz./t.
L= length of sample in metres; W= width of sample in centimetres
- CUTOFF VALUES**
- Au ≥ 0.01 oz./t.
 - Ag ≥ 0.1 oz./t.
 - Sb ≥ 1%
 - Pb ≥ 1%



CORAL ENERGY CORP.
TRUAX GOLD II CLAIM
GEOLOGY AND TRENCHES
COOKE GEOLOGICAL CONSULTANTS LTD.

AFTER: J. ROBINS	SCALE: 1:5,000	FIG. 4
DATE: SEPT. 1985	DRAWN: J.R./d.w.	