

**GEOLOGICAL BRANCH
ASSESSMENT REPORT**

15,110

GEOCHEMICAL REPORT
ON THE
COMSTOCK - SILVER CUP
PROPERTY

Located in the Slocan Mining Division
NTS 82 - F - 14 E, W
British Columbia

at
49° 53' 15" N. Latitude
117° 14' W. Longitude

for
DRAGON RESOURCES LTD.

by
D. A. Yeager, Geologist
C. K. Ikona, P. Eng.

September, 1986

FILMED

MINISTRY OF ENERGY, MINES
AND PETROLEUM RESOURCES
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SEP 26 1986
SUBJECT _____
FILE _____
VANCOUVER, B.C.

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1.0 INTRODUCTION

The following report has been compiled at the request of Dragoon Resources Ltd. The report consists of a compilation, review, and interpretation of geochemical and sampling data made available by Dragoon. The samples were taken by personnel contracted by Dragoon during late June and early July, 1986.

2.0 LIST OF CLAIMS

<u>Claim Name</u>	<u>Record Number</u>
Silver Cup	1815)
Isabel Fr.) ML278
Kentucky Girl	1818)
Ruby Trust	1804
Comstock	1814
Silver Chief	1813
CSC 1	1611
CSC 2	1612
CSC 3	1613
CSC 4	2025
CSC 5	2026
CSC 6	2027

3.0 LOCATION, ACCESS AND GEOGRAPHY

The claims are located between Fennell and Silverton Creeks, 17 km east of silverton, at an elevation of between 1490 and 2130 metres at approximately 49^o 53' 15" N. latitude and 117^o 14' W. longitude.

Access is by highway to Silverton thence by gravel and dirt roads to all parts of the claims. Two miles of roads to the mine site have been relocated and rebuilt.

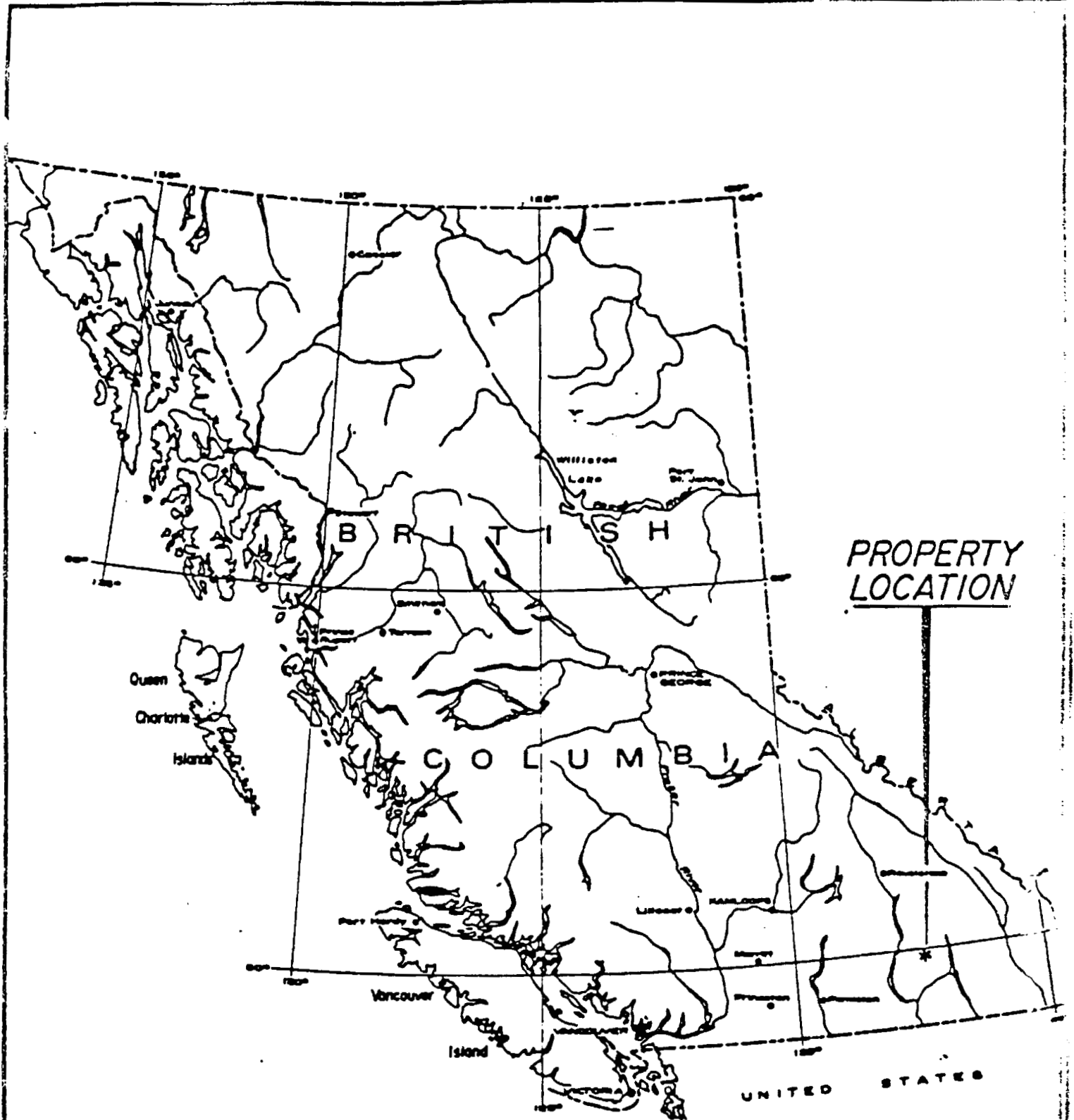
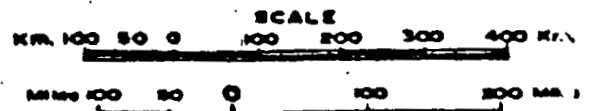
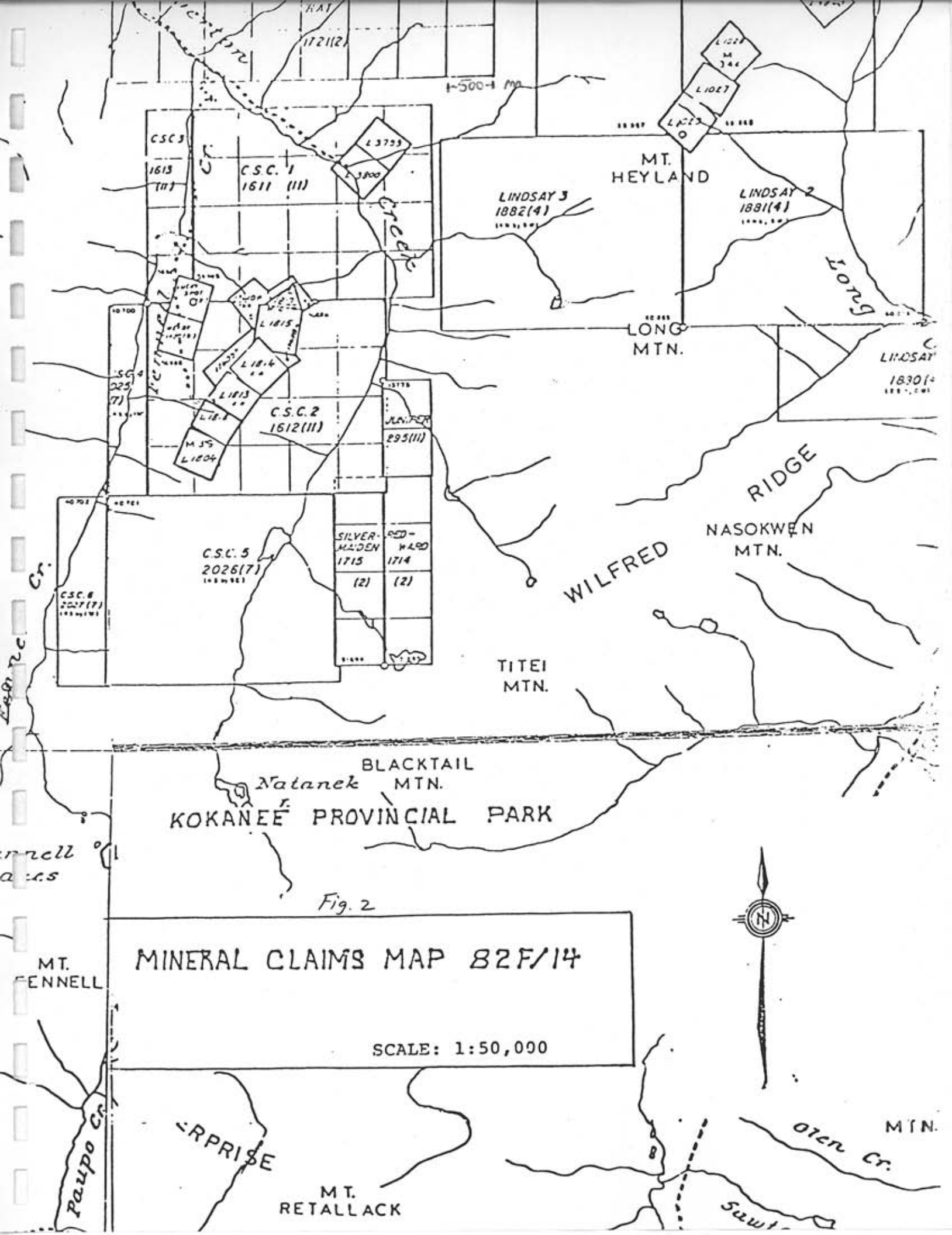


Fig. 1
SILVER CUP-COMSTOCK GROUP
 SLOCAN MINING DIVISION, B.C.
LOCATION MAP





The claims are on an open rounded ridge and extend northeasterly down a steep forested slope toward Silverton Creek.

4.0 HISTORY

The Comstock was first worked in 1897 when a concentrator was built. By 1904 nine levels had been opened up and the mine had produced 298 tons averaging 98 oz. silver and 56% lead per ton. Shipments totalling 92 tons were made in 1905, 1908 and 1920.

In later years a number of successive operators have made small shipments of material from dumps on the property to local mills, but no sustained production has occurred.

5.0 REGIONAL GEOLOGY

The Slocan area is underlain by Kuskanax granodiorite batholith to the north and Nelson granodiorite batholith to the south. Slocan series sediments lie between the intrusives. Younger quartz feldspar porphyry, diorite and lamprophyre dikes, sills and plugs intrude the sediments and older intrusives. Numerous small rich silver-bearing galena-sphalerite veins, breccia zones and some replacement deposits have been mined in the sediments and intrusives.

6.0 PROPERTY GEOLOGY

The claims are covered with overburden but show rocks along the many roads. They lie in a uniform granodiorite near the north contact of the Nelson batholith.

The Comstock-Silver Cup quartz vein follows a strong fault which strikes N 35° to 55°E and dips 35° to 55° SE. The fault contains gouge on both walls with crushed granodiorite quartz and sometimes lamprophyre fillings. Fine-grained galena-sphalerite and occasional tetrahedrite occur in crushed rocks.

7.0 GEOCHEMISTRY

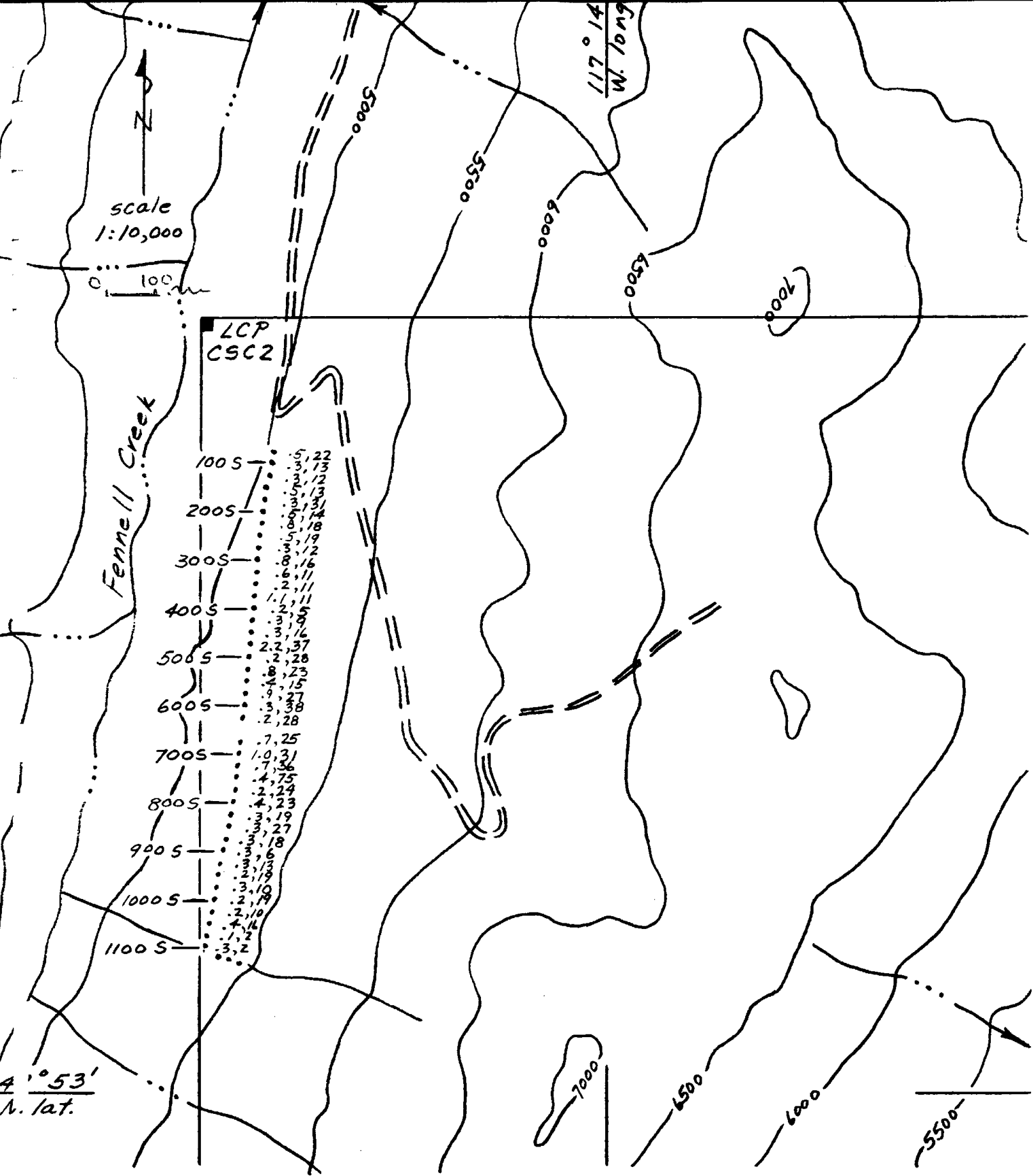
Soil: B horizon averaging 30 cm depth

Forty-one soil samples and 19 silt samples were taken during the 1986 program. Samples were taken along a north-south baseline departing from the lower switch back on the access road (figure 3). Soil samples were taken every 25 metres along the baseline and marked according to the distance along the baseline. Silt samples were taken from streams crossing the baseline, numbered consecutively from north to south, and located according to the distance along the baseline. Both soil and silt sample sites were marked with correspondingly numbered strips of plastic flogging and samples were placed in kraft envelopes. The samples were air dried in camp prior to shipment to Acme Analytical Laboratories Ltd. in Vancouver, B. C.

A thirty element suite was analysed for by ICP analysis techniques and gold was analysed for by atomic absorption techniques.

It is felt that a rigorous statistical treatment of the geochemical data is not warranted at this time, as studies of this nature are usually reserved for larger bodies of data. However, a visual inspection of the results suggests that anomalous values for the metals of interest on the property to be greater than 0.7 parts per million silver, greater than 25 parts per million lead and greater than 200 parts per million zinc. Antimony values tend to be co-incidentally higher with higher lead, zinc and silver values and nickel and cobalt values tend to be co-incidentally lower with higher lead, zinc and silver values.

Based on the foregoing analysis, a number of stations are anomalous in lead, zinc and silver. In particular, a zone from 575 S to 700 S appears to be anomalous. The remaining anomalous stations appear to be spot highs and although they probably indicate proximity to mineralized zones, would be a lower exploration priority than the wide zone indicated by the 575 S to 700 S soil samples.

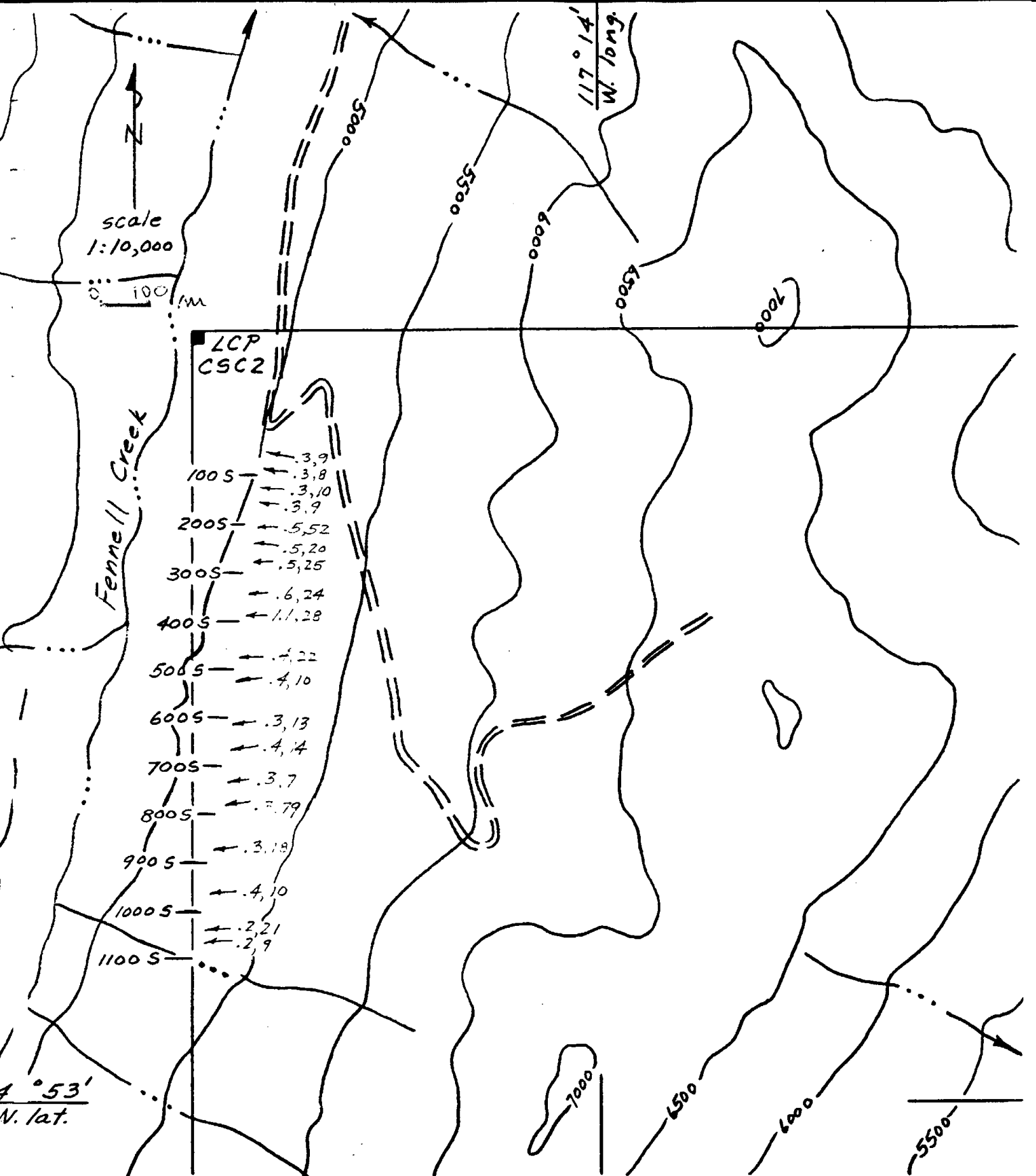


• soil sample site
values in parts per million

SILVER & LEAD IN SOILS

Fig. 3

DRAGON RESOURCES LTD.
COMSTOCK-SILVER CUP
PROPERTY
NTS 82-F-14 E,W
BRITISH COLUMBIA



← silt sample site
values in parts per million

SILVER & LEAD IN SILTS

Fig. 4

DRAGOON RESOURCES LTD.
COMSTOCK-SILVER CUP
PROPERTY

NTS 82-F-14 E, W
BRITISH COLUMBIA

This geochemical anomaly is tentatively interpreted to represent a mineralized cross structure intersecting the main Comstock-Silver Cup structure in the vicinity of the Comstock mine. Depths of overburden in the area of the anomaly are not known.

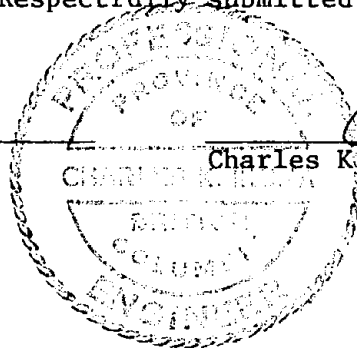
8.0 ROCK SAMPLING

Ten rock samples were taken during the program from a number of locations on the property (see Figure 5). The following table summarizes the sampling.

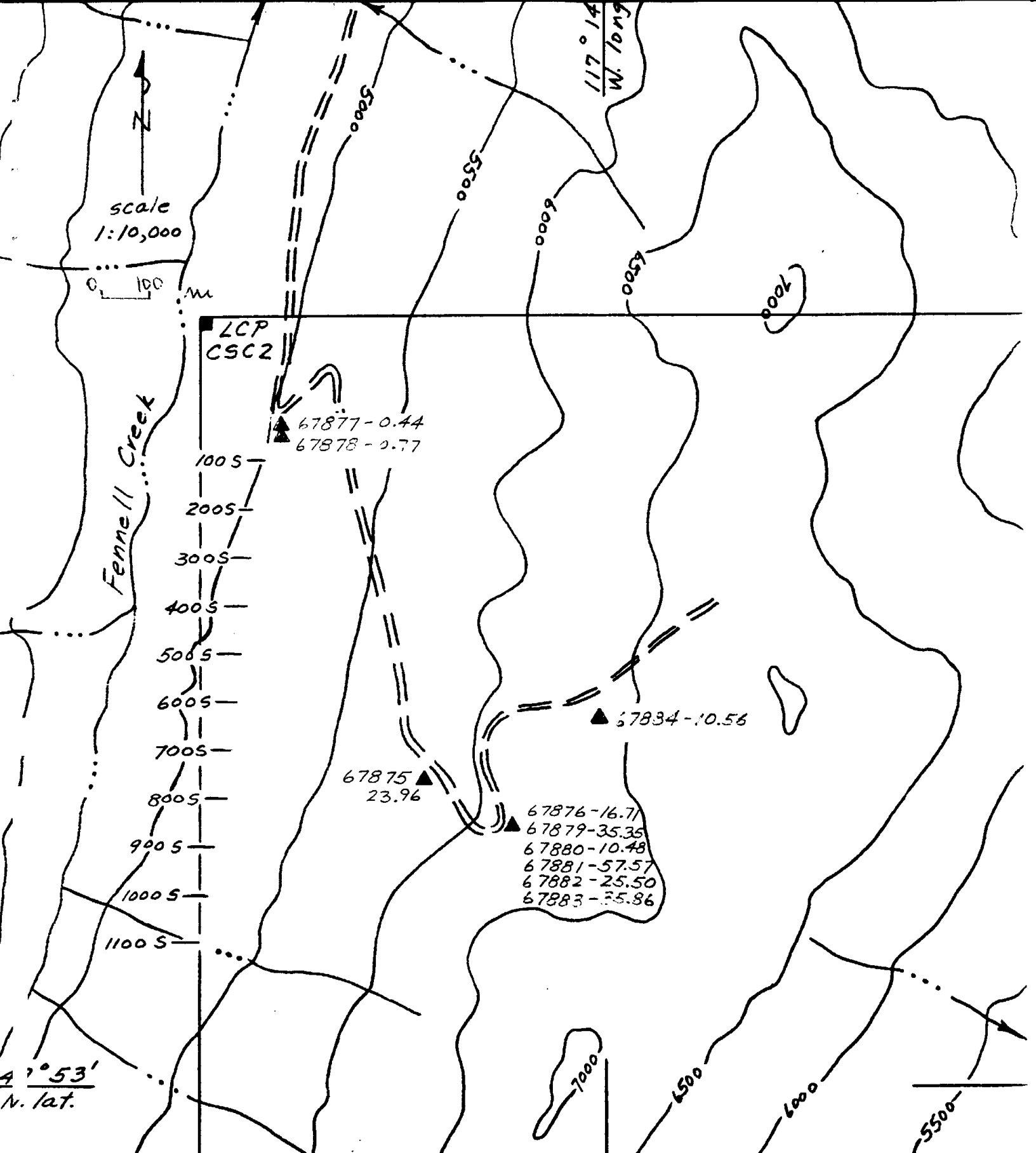
SAMPLE #	Pb %	Zn %	Ag OZ/T	Au OZ/T	Remarks
67875	4.02	4.86	23.96	.016	Grab sample from dump of old lower portal.
67876	7.05	7.06	16.71	.001	Grab sample from Constock dump-second bench.
67877	.15	.11	.44	.001	Representative samples from quartz veins at lower road switchback at zero station on baseline.
67878	.32	.27	.77	.001	
67879	25.90	3.17	35.35	.001	Grab sample from Comstock dump-second bench.
67880	3.91	3.87	10.48	.003	Grab sample from Comstock dump-third bench.
67881	39.40	13.88	57.57	.001	Picked sample from Comstock dump.
67882	8.57	7.14	25.50	.001	Grab sample from Comstock dump-second bench.
67883	22.10	6.05	35.86	.001	Grab sample from toe of Comstock Dump.
67884	5.81	3.52	10.56	.001	Grab sample from Silver Cup dump-middle bench.

Respectfully submitted,

David A. Yeager
David A. Yeager, Geologist



Charles K. Ikona
Charles K. Ikona, P. Eng.



▲ Rock sample site
 Values in ounce per ton silver

ROCK SAMPLE SITES

Fig. 5

DRAGON RESOURCES LTD.
 COMSTOCK-SILVER CUP
 PROPERTY
 NTS 82-F-14 E,W
 BRITISH COLUMBIA

APPENDIX I

LIST OF REFERENCES

Sheppard, E. Percy. 1981. Geological Report on the Comstock-Silver Cup Property, Slocan M.D. British Columbia for Chopper Mines Ltd.

APPENDIX II

ASSAY CERTIFICATES

GEOCHEMICAL ICP ANALYSIS

1.000 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO₃-H₂O₂ AT 95 DEG. C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER.
THIS LEACH IS PARTIAL FOR MN, FE, CA, P, CR, MG, BA, TI, B, AL, NA, K, W, SI, ZR, CE, SN, Y, NB AND TA. AU DETECTION LIMIT BY ICP IS 3 PPM.
- SAMPLE TYPE: SOILS & SILTS -80 MESH AU ANALYSIS BY AA FROM 10 GRAM SAMPLE.

DATE RECEIVED: JULY 7 1986

DATE REPORT MAILED:

July 11/86

ASSAYER: *D. J. J.*

DEAN TOYE, CERTIFIED B.C. ASSAYER.

DRAGON RESOURCES FILE # 86-1348

PAGE 1

SAMPLE#	Mo PPM	Cu PPM	Pb PPM	Zn PPM	Ag PPM	Ni PPM	Co PPM	Mn PPM	Fe %	As PPM	U PPM	Au PPM	Th PPM	Sr PPM	Cd PPM	Sb PPM	Bi PPM	V PPM	Ca %	P %	La PPM	Cr PPM	Mg %	Ba PPM	Ti %	B PPM	Al %	Na %	K %	W PPM	Au ² PPM
BL 1S	1	28	9	83	.3	282	21	352	2.72	10	10	ND	5	75	1	4	2	63	.88	.261	21	270	3.17	203	.24	3	1.65	.07	.44	1	4
BL 2S	1	24	8	80	.3	209	18	453	2.66	14	8	ND	6	72	1	2	2	65	1.05	.344	26	228	2.32	192	.22	2	1.40	.07	.38	1	1
BL 3S	1	24	10	76	.3	210	16	417	2.68	12	5	ND	3	47	1	2	2	72	.65	.146	16	278	2.26	155	.23	2	1.57	.05	.31	1	2
BL 4S	1	15	9	87	.3	110	10	421	2.37	11	5	ND	5	39	1	2	3	58	.57	.145	21	146	1.49	123	.17	2	1.46	.04	.28	1	9
BL 5S	1	17	52	173	.5	163	15	414	2.65	5	6	ND	4	39	1	2	4	60	.66	.152	15	200	2.34	144	.23	5	1.57	.04	.38	1	2
BL 6S	1	14	20	134	.5	117	13	1066	3.04	7	5	ND	6	54	1	2	2	61	.65	.104	26	163	1.68	253	.14	2	1.76	.04	.28	1	2
BL 7S	1	7	25	144	.5	50	8	1141	2.80	5	11	ND	6	44	1	2	2	52	.53	.095	25	78	.94	220	.08	2	1.40	.03	.24	1	6
BL 8S	1	6	24	128	.6	20	7	1368	2.83	9	5	ND	5	62	1	2	2	47	.60	.104	26	44	.65	263	.04	2	1.79	.03	.20	1	1
BL 9S	1	9	28	220	1.1	22	8	1595	4.16	8	6	ND	6	84	1	2	2	75	.77	.107	54	41	.85	439	.07	2	2.34	.04	.22	3	2
BL 10S	1	4	22	172	.4	10	6	1007	3.06	6	5	ND	11	41	1	2	2	50	.58	.091	35	17	.69	161	.09	2	1.58	.04	.21	1	1
BL 11S	1	13	10	66	.4	115	11	353	2.80	6	10	ND	6	61	1	2	2	63	1.00	.279	27	186	1.66	137	.17	2	1.39	.05	.24	1	1
BL 12S	1	23	13	119	.3	174	17	387	2.92	4	5	ND	4	52	1	2	2	73	.95	.235	18	222	2.40	146	.27	11	1.59	.05	.40	7	2
BL 13S	1	24	14	120	.4	178	17	421	2.97	4	5	ND	4	56	1	2	2	78	.95	.215	17	233	2.51	157	.28	2	1.69	.05	.40	2	3
BL 14S	1	26	7	80	.3	245	22	547	3.62	2	16	ND	4	71	1	2	2	89	1.20	.224	14	300	3.62	232	.35	2	2.26	.05	.52	1	2
BL 15S	1	43	79	253	.3	303	27	761	4.08	17	9	ND	3	81	1	2	2	118	1.09	.205	14	377	3.41	388	.30	5	2.13	.07	.57	1	2
BL 16S	1	46	18	121	.3	324	29	621	3.76	6	20	ND	4	104	1	2	2	95	1.61	.362	20	374	3.97	364	.28	5	1.96	.08	.56	2	2
BL 17S	1	41	10	81	.4	260	25	518	3.74	2	9	ND	2	86	1	2	2	84	1.31	.266	16	234	4.19	519	.31	2	2.05	.08	.71	1	1
BL 19S	1	59	21	113	.2	330	30	605	3.73	13	9	ND	3	98	1	2	2	95	1.45	.299	19	374	4.13	391	.30	4	2.07	.08	.60	1	1
BL 20S	1	43	9	92	.2	280	25	506	3.90	2	13	ND	3	86	1	2	3	89	1.22	.214	13	268	4.41	499	.32	2	2.25	.08	.68	1	1
STD C/AU 0.5	20	57	38	130	7.0	68	28	1092	3.95	37	20	7	33	47	17	15	20	66	.48	.103	36	58	.88	175	.08	40	1.73	.08	.13	12	500

DRAGON RESOURCES FILE # 86-1348

SAMPLE#	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Au8
	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	%	PPM	PPM	%	PPM	%	PPM	%	%	%	PPM	PPB
BL#1 75M E	1	21	22	237	.5	245	20	1506	3.55	9	9	ND	3	32	1	2	2	78	.36	.202	12	316	2.61	352	.29	5	2.23	.05	.07	1	1
BL#1 100M S	1	21	13	115	.3	291	24	411	3.27	3	13	ND	4	75	1	2	2	77	.86	.286	25	372	3.47	160	.27	5	2.29	.06	.20	1	1
BL#1 125M E	1	51	12	80	.3	482	33	737	3.79	24	16	ND	3	81	1	2	4	107	.99	.200	17	497	4.13	254	.23	6	2.08	.07	.40	1	1
BL#1 150M S	1	44	13	112	.5	379	27	774	3.91	22	15	ND	4	78	1	2	2	115	.83	.109	16	435	3.36	231	.29	6	2.47	.06	.43	1	1
BL#1 175M S	1	22	31	130	.3	174	16	795	3.02	11	10	ND	3	37	1	4	2	83	.44	.118	15	243	1.92	192	.25	6	1.88	.04	.26	1	1
BL#1 200M S	2	22	14	130	.5	94	12	904	3.35	2	9	ND	2	23	1	5	2	71	.23	.132	11	149	1.12	184	.25	6	1.74	.04	.10	1	1
BL#1 225M S	1	23	18	232	.8	140	17	580	3.80	7	6	ND	4	21	1	2	2	73	.28	.291	14	201	1.70	412	.31	6	2.38	.04	.12	5	1
BL#1 250M S	1	40	19	142	.5	193	18	799	4.54	6	9	ND	3	38	1	2	2	98	.54	.200	16	248	3.14	314	.26	7	2.76	.05	.28	1	1
BL#1 275M S	1	29	12	111	.3	222	26	643	4.31	11	11	ND	5	43	1	3	2	127	.52	.146	25	297	3.39	495	.45	5	2.50	.06	.85	1	2
BL#1 300M S	1	28	16	126	.8	150	11	651	3.04	39	12	ND	3	103	1	2	2	104	.93	.101	32	305	1.32	285	.13	5	2.13	.05	.18	1	3
BL#1 325M S	1	21	11	95	.6	222	22	644	6.24	9	17	ND	13	53	1	2	2	161	.41	.026	35	449	4.21	185	.40	7	3.69	.05	.57	1	1
BL#1 350M S	1	11	11	129	.2	199	21	1151	5.41	6	8	ND	6	29	1	2	2	136	.41	.176	24	381	3.35	207	.36	8	2.88	.05	.76	1	1
BL#1 375M S	1	35	11	104	1.1	437	29	1283	5.76	36	18	ND	6	78	1	2	2	168	.94	.146	32	564	3.04	359	.27	8	3.67	.06	.43	1	1
BL#1 400M S	1	41	5	75	.2	390	28	469	4.24	2	10	ND	3	57	1	2	2	112	.71	.197	21	468	4.64	504	.38	5	2.75	.07	.76	1	1
BL#1 425M S	1	29	9	113	.3	240	22	495	3.97	2	7	ND	3	26	1	10	2	95	.43	.180	15	329	2.99	349	.37	5	2.82	.05	.57	1	1
BL#1 450M S	1	13	16	116	.3	58	8	585	2.89	4	5	ND	4	16	1	2	2	53	.25	.223	14	76	.89	116	.11	2	1.74	.04	.19	1	1
BL#1 475M S	1	13	37	193	2.2	88	8	736	3.05	12	13	ND	9	38	1	7	2	59	.46	.105	44	118	.98	290	.08	5	2.15	.04	.24	1	4
BL#1 500M S	1	15	28	164	.2	123	13	673	3.30	9	6	ND	7	21	1	2	2	73	.29	.091	19	175	1.59	119	.20	4	1.92	.04	.27	2	2
BL#1 525M S	2	21	23	174	.8	32	6	784	3.26	17	26	ND	4	150	1	2	2	78	1.37	.077	44	100	.70	394	.05	3	2.23	.04	.19	2	1
BL#1 550M S	1	10	15	156	.4	48	9	711	3.24	5	5	ND	3	47	1	2	2	58	.37	.082	20	64	.92	148	.10	5	2.38	.03	.17	2	1
BL#1 575M S	2	9	27	317	.9	17	7	1242	4.57	14	5	ND	2	29	1	4	2	66	.16	.080	18	36	.48	155	.07	6	2.16	.03	.15	1	2
BL#1 600M S	1	10	38	243	.3	47	8	806	3.13	5	5	ND	7	23	1	2	2	58	.36	.127	24	61	1.00	99	.12	3	2.04	.04	.20	1	1
BL#1 625M S	1	6	28	98	.2	8	3	1890	1.06	5	5	ND	1	27	1	2	2	20	.37	.066	6	11	.17	286	.02	2	.56	.03	.08	1	1
BL#1 675M S	2	11	25	207	.7	30	8	1299	3.98	8	5	ND	2	22	1	4	2	66	.27	.195	21	43	.81	180	.06	4	2.49	.03	.20	2	1
BL#1 700M S	1	17	31	287	1.0	29	8	1593	4.58	15	22	ND	6	102	1	3	2	94	.72	.087	77	64	.78	549	.06	2	2.75	.04	.26	2	1
BL#1 725M S	1	8	36	220	.7	15	6	2198	3.34	4	10	ND	6	37	1	6	2	49	.45	.181	34	23	.64	318	.02	4	2.05	.03	.26	1	1
BL#1 750M S	1	4	75	562	.4	7	6	2808	3.24	8	8	ND	11	28	3	6	2	29	.53	.131	32	8	.42	465	.01	3	1.39	.02	.17	1	1
BL#1 775M S	1	7	24	146	.2	9	6	1291	3.64	5	5	ND	4	24	1	2	2	58	.24	.095	28	18	.56	134	.06	3	2.08	.03	.22	1	1
BL#1 800M S	1	8	23	176	.4	33	8	1113	3.61	3	6	ND	13	24	1	2	2	61	.42	.125	31	39	1.03	162	.12	2	2.38	.04	.29	1	1
BL#1 825M S	1	8	19	131	.3	23	7	981	4.03	2	5	ND	4	43	1	4	2	72	.41	.122	20	28	.83	124	.12	4	2.42	.04	.26	1	1
BL#1 850M S	1	12	27	180	.3	63	9	864	3.83	2	5	ND	8	26	1	2	2	68	.40	.153	25	60	1.20	163	.13	2	2.93	.04	.26	1	1
BL#1 875M S	2	22	18	153	.3	155	16	738	3.87	7	5	ND	5	25	1	2	2	85	.32	.113	15	238	1.96	118	.23	3	2.64	.04	.20	5	1
BL#1 900M S	1	26	6	100	.3	240	20	1058	3.40	2	5	ND	2	40	1	2	2	86	.77	.229	9	378	2.74	210	.30	2	2.33	.05	.19	1	1
BL#1 925M S	1	21	13	112	.3	139	14	1072	3.31	2	5	ND	2	21	1	2	2	76	.24	.172	9	244	1.57	198	.20	2	1.79	.04	.12	2	1
BL#1 950M S	1	29	19	99	.2	243	22	600	4.12	2	5	ND	3	27	1	2	2	99	.29	.134	10	343	2.67	208	.29	2	2.49	.04	.30	7	1
BL#1 975M S	1	91	10	83	.3	403	43	756	5.22	2	9	ND	5	71	1	2	2	143	.80	.225	26	640	5.34	482	.39	2	2.60	.10	.67	1	1
STD C/AU 0.5	22	60	37	140	7.2	71	29	1128	3.99	42	16	7	35	50	19	16	19	70	.48	.106	38	62	.89	186	.09	35	1.73	.09	.14	14	495

DRAGON RESOURCES FILE # 86-1748

SAMPLE#	Mo PPM	Cu PPM	Pb PPM	Zn PPM	Ag PPM	Ni PPM	Co PPM	Mn PPM	Fe %	As PPM	U PPM	Au PPM	Th PPM	Sr PPM	Cd PPM	Sb PPM	Bi PPM	V PPM	Ca %	P %	La PPM	Cr PPM	Mg %	Ba PPM	Ti %	B PPM	Al %	Na %	K %	W PPM	Au# PPM
BL#1 1000M S	1	19	19	143	.2	180	18	565	3.66	2	5	ND	5	40	1	2	2	92	.43	.134	11	304	2.65	116	.27	4	2.68	.05	.20	1	1
BL#1 1025M S	1	29	10	90	.2	233	19	546	3.35	4	7	ND	5	83	1	2	3	88	1.26	.203	17	274	2.91	186	.31	3	1.90	.06	.41	10	1
BL#1 1050M S	2	48	16	127	.4	382	30	597	4.29	9	16	ND	5	97	1	2	4	142	1.32	.219	12	546	3.88	314	.44	3	2.59	.08	.46	2	1
BL#1 1075M S	1	59	2	87	.1	349	33	645	4.79	2	6	ND	2	121	1	2	4	106	1.21	.204	10	326	6.00	503	.36	2	2.52	.09	.83	1	1
BL#1 1100M S	1	51	2	95	.3	307	28	561	4.19	2	11	ND	6	71	1	3	2	125	1.09	.284	18	416	3.52	358	.38	2	2.53	.07	.54	1	1
STD C/AU-0.5	21	63	38	137	7.2	74	30	1157	3.97	42	16	8	38	52	19	15	21	72	.48	.110	35	60	.89	178	.09	37	1.73	.09	.13	14	510

ACME ANALYTICAL LABORATORIES LTD.
32 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
PHONE 253-3158 TELEX 04-53124

DATE RECEIVED: JULY 7 1986

DATE REPORT MAILED:

July 14/86..

ASSAY CERTIFICATE

1.00 GRAM SAMPLE IS DIGESTED WITH 50ML OF 3-1-2 OF HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR.
AND IS DILUTED TO 100ML WITH WATER. DETECTION FOR BASE METAL IS .01%.

- SAMPLE TYPE: ROCK CHIPS AU: 10 GRAM REGULAR ASSAY

ASSAYER: *D. Toy* DEAN TOYE. CERTIFIED B.C. ASSAYER.

DRAGON RESOURCES

FILE # 86-1348A

PAGE 1

SAMPLE#	Pb %	Zn %	Ag OZ/T	Au OZ/T
67874	24.20	5.07	34.66	.001
67875	4.02	4.86	23.96	.016
67876	7.05	7.06	16.71	.001
67877	.15	.11	.44	.001
67878	.32	.27	.77	.001
67879	25.90	3.17	35.35	.001
67880	3.91	3.87	10.48	.003
67881	39.40	13.88	57.57	.001
67882	8.57	7.14	25.50	.001
67883	22.10	6.05	35.86	.001
67884	5.81	3.52	10.56	.001

APPENDIX III

COST STATEMENT

COST STATEMENT

WAGES

Ed Helgren Salmo, B. C. June 27 - July 1, 1986 5 days @ \$130.00/day	\$650.00	
Ralph Helgren Salmo, B. C. June 27 - July 1, 1986 5 days @ \$130.00/day	\$650.00	
Wayne Helgren Salmo, B. C. June 27 - July 1, 1986 5 days @ \$130.00/day	\$650.00	
Ken Miller Salmo, B. C. June 27 - July 1, 1986 5 days @ \$130.00/day	<u>\$650.00</u>	
	\$2,600.00	<u>\$ 2,600.00</u>

ACCOUNTING

Tracey L. Daignault Secretary, #211 - 543 Granville St. ½day @ \$100.00/day	\$ 50.00	
Cora Bowie Bookkeeper, #211 - 543 Granville St. ½day @ \$100.00/day	<u>50.00</u> <u>\$100.00</u>	<u>100.00</u>

PROFESSIONAL FEES

D. Yeager, Geologist, #215 - 543 Granville Street Compilation of data 1 day @ \$275.00/day	\$ 275.00	
C. Ikona, P. Eng, #215 - 543 Granville Street Interpretation of data 1 day @ \$275.00/day	<u>275.00</u> <u>\$ 550.00</u>	550.00

COMMUNICATION & TELEPHONE

B.C. Tel: June, July 1986 = \$ 112.31

MAPS AND REPRODUCTION

Printing, map purchases, photocopying = 79.42

AUTOMOBILE EXPENSES

Truck Rental:

5 Days @ \$50.00/day	=	\$ 250.00	
oil	=	10.43	
fuel	=	<u>76.80</u>	
		\$ 337.23	<u>337.23</u>

EQUIPMENT RENTAL

Complete Camp & Sampling Equipment:
5 days @ \$78,00/day = 390.00

CAMP FOOD

4 men x 5 days x \$20.00/man/day = 400.00

EQUIPMENT EXPENSE

Flagging, sample bags, string, etc. = 119.42

ASSAY & GEOCHEM

Acme Analytical Laboratories Ltd.
Invoices No. 86 - 1348
and 86 - 1348A = 851.25

COMMERCIAL FREIGHT

sample shipments = 94.33

TOTAL \$ 5,633.96

APPENDIX IV

CERTIFICATE OF QUALIFICATIONS

I, DAVID A. YEAGER, of Bowen Bay Road, Bowen Island, in the Province of British Columbia, DO HEREBY CERTIFY THAT:

1. I am a Geologist in the employ of Pamicon Developments Ltd. with offices at 215, 543 Granville Street, Vancouver, British Columbia.
2. I am a graduate of the University of British Columbia with a Bachelor of Science Degree in Geology.
3. My primary employment since 1969 has been in the field of mineral exploration, mainly as a Field and Project Geologist.
4. My experience has encompassed a wide range of geologic environments and has allowed considerable familiarization with prospecting, geophysical, geochemical and exploration drilling techniques.
5. I have not examined the property reported on herein; however, I have reviewed the technical and cost data made available to me by Dragon Resources Ltd. and this report is a compilation and interpretation of that data.

DATED at Vancouver, British Columbia this 26 day of September, 1986.

David A. Yeager

David A. Yeager, Geologist

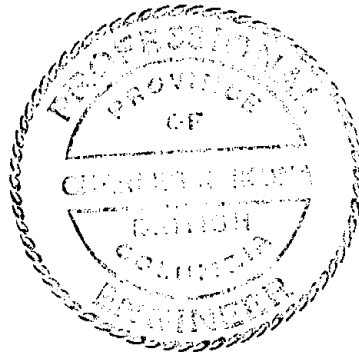
APPENDIX V


ENGINEER'S CERTIFICATE

I, CHARLES K. IKONA, of 5 Cowley Court, Port Moody, in the Province of British Columbia, DO HEREBY CERTIFY THAT:

1. I am a Consulting Mining Engineer with offices at 215, 543 Granville Street, Vancouver, British Columbia.
2. I am a graduate of the University of British Columbia with a degree in Mining Engineering.
3. I am a member in good standing of the Association of Professional Engineers of the Province of British Columbia.
4. I have not examined the property reported on herein. This report is based on a compilation and interpretation of technical and cost data made available to me by Dragoon Resources Ltd.

DATED at Vancouver, British Columbia, this 26th day of Sept, 1986.




Charles K. Ikona, P. Eng.