

86-675-15397

GEOLOGICAL and GEOCHEMICAL REPORT
on the
Fur, Paystrip and Goldcrest Mineral Claims
Carpenter Lake, B.C.
Lillooet Mining Division

NTS 92 J/16W

Operator: Kerr Addison Mines Ltd.

Owner: R. Polischuk

Latitude: 50° ~~18.0~~ 47.4'
Longitude: 122° 16.9'W

F. Daley
November 1986

**GEOLOGICAL BRANCH
ASSESSMENT REPORT**

15,397

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INTRODUCTION

a. Location

The Fur, Paystrip, and Goldcrest mineral claims comprise 50 contiguous units on the northeastern shore of Carpenter Lake, 30 km west-northwest of Lillooet, B.C. (Figure 1).

The approximate centre of the claim group is at 50°48'N latitude and 122°16'W longitude, within NTS 92 J/16W. The claims are entirely within the Lillooet Mining Division.

b. Access

The claims are road accessible, being a distance of 50 km west of Lillooet along the Lillooet-Goldbridge road. The most practical access to the areas of interest on the property however, is by helicopter.

The claims are on the southern slopes of the Shulaps Mtn. Range. Elevations range from 670 m at Carpenter Lake to 2300 m at the northern claim boundaries. Tree line is at approximately 2100 m. The central part of the Viera Creek drainage has been cleared of vegetation by a recent forest fire.

Most of the south facing slopes are moderate to steep. South flowing creeks on the property have deeply incised the topography, forming a series of north trending ridges. The majority of the property is accessible by foot, the exception being the mouth and some sections of the west fork of Viera Creek.

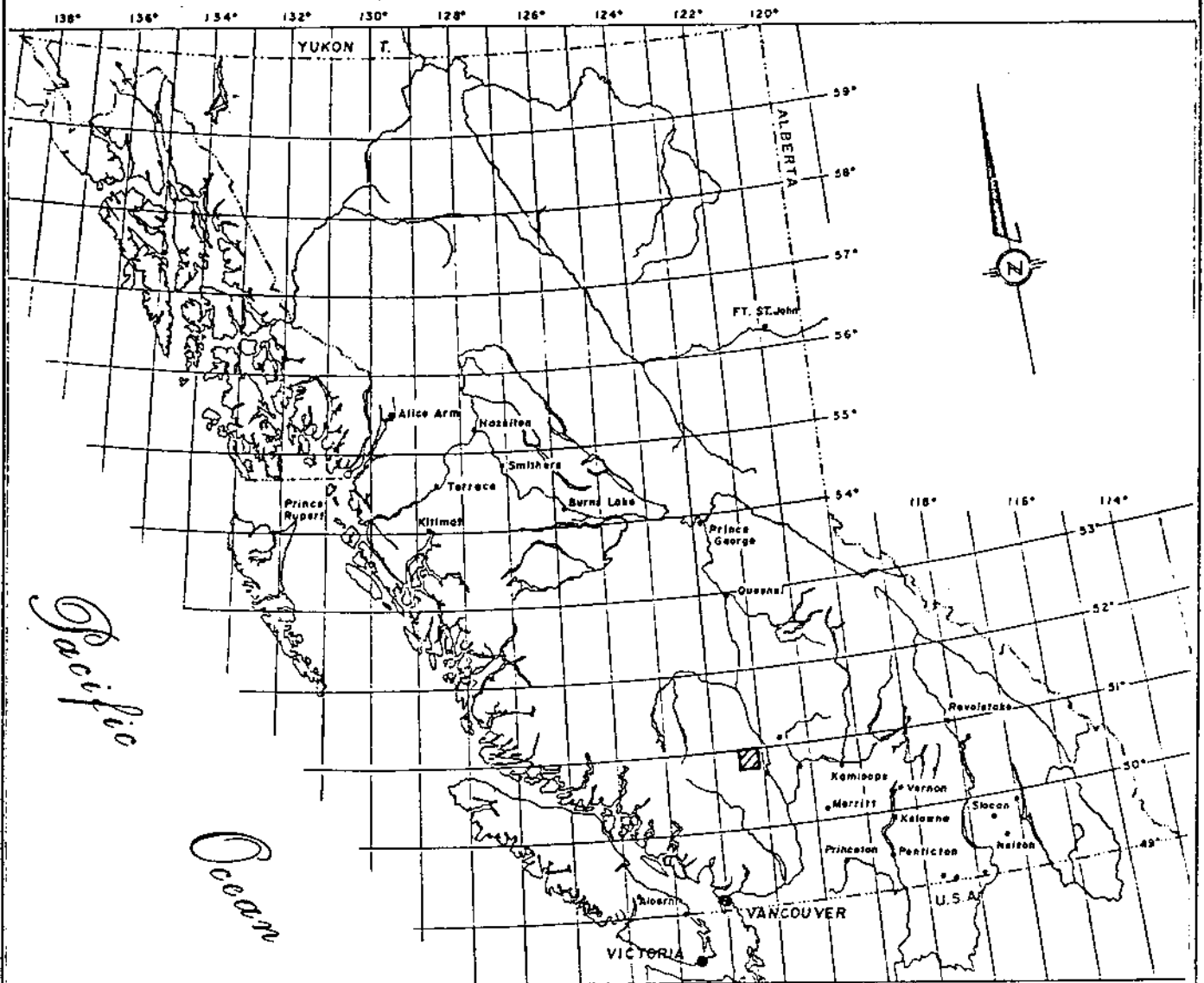


FIG. 1

0 25 50 100 200 miles

 PROPERTY LOCATION

KERR ADDISON MINES LTD	
FUR CLAIMS	
BRITISH COLUMBIA	
LOCATION MAP	
Scale - 1:1,000,000 approx	Date: Sept. - Oct., 1984
Drawn by - P.HAILLOT	Data: F.CHOW, G.W.

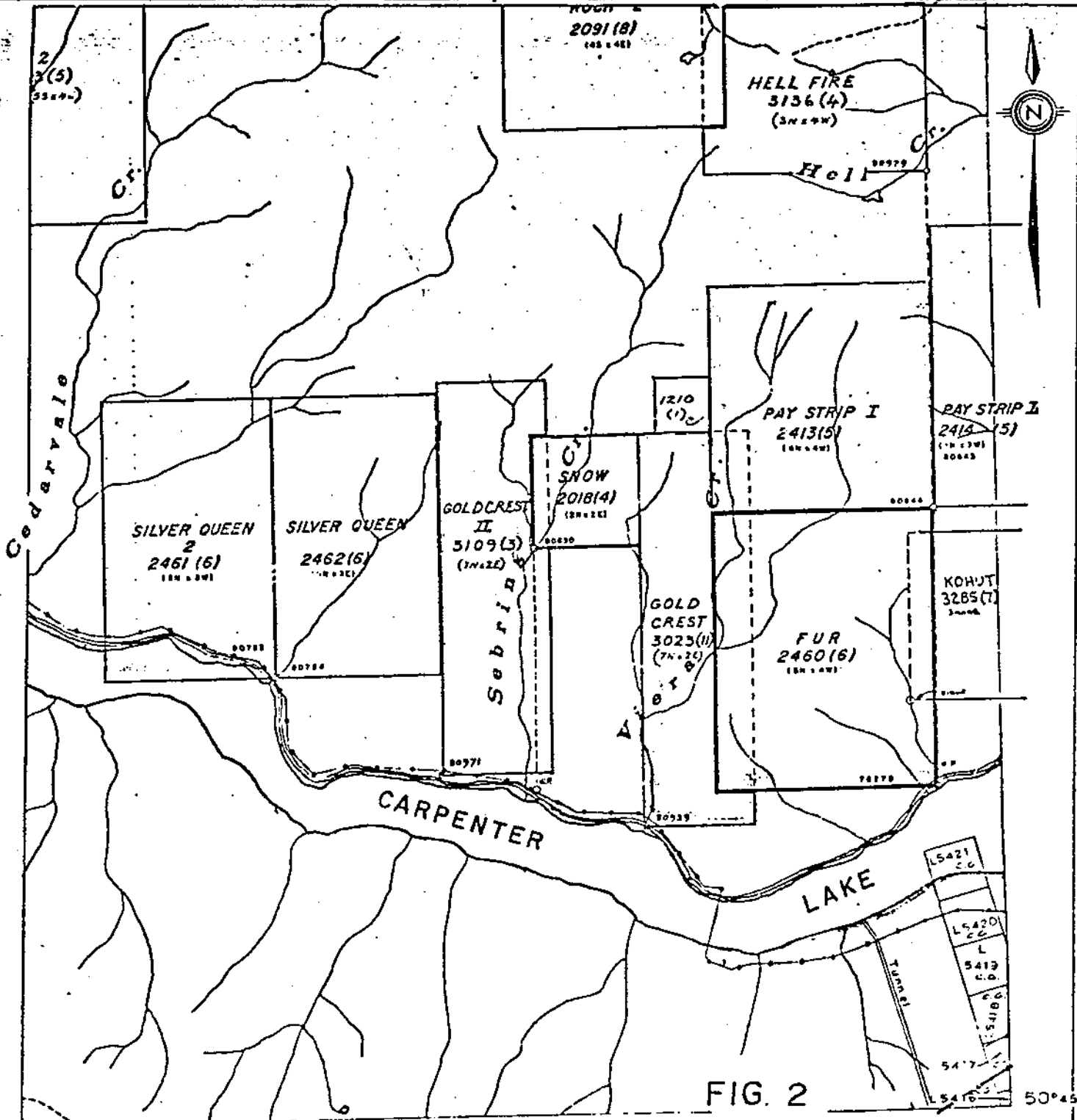
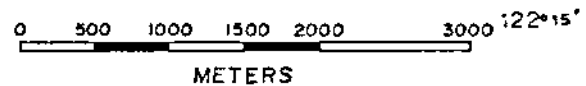


FIG. 2



KERR ADDISON MINES LTD	
FUR CLAIMS	
CLAIMS MAP	
SCALE - 1 : 50 000	DATE - MAY , 1986
DRAWN BY - P.H.	DATA - F.D.
NTS - 92 J 16 W	REVISED - JUNE , 4 , 1986.

Previous History

Several old trenches and small adits are located on the Fur claim (Figure 3) indicating previous exploration. However there is no public record of detailed geological surveys.

In 1983 Queenstake Resources conducted a geological and geochemical survey on the Broken Hill prospect, immediately west of the Goldcrest claim (Assessment Report No. 11457).

A moderate-sized silver-bearing mineralized structure was systematically sampled and the surrounding area gridded and soil-sampled. Several zones anomalous in gold, silver, copper, lead, zinc and arsenic were found, not corresponding to any known mineralized zones.

1986 Exploration Program

A total of 28 man days (from May 30 to June 4) was spent on a program of prospecting, detailed mapping, and soil and rock geochemistry. Control for the surveys was from a grid established in May 1986.

a. Grid Construction

The 1986 grid totals 20 line km, with a 2.0 km baseline and 18 km on 16 cross-lines (see Figure 5a for grid configuration).

The base line runs at 295° with cross lines at 025°. The base line was established using a 2-man survey team. Slope corrected stations are established every 25 m along the base line which is flagged and blazed along its entire length.

Cross lines were established by single person, hip chain, slope corrected traverses. Again, stations are at 25 m intervals.

Lines in the central part of the grid, from lines 4W to 14W, are at 100 m intervals to cover a series of old trenches and pits. All other lines are at 200 m spacings.

b. Geological Mapping

The main area of interest on the claim group is the central portion of the Fur claim. The northern part of the Fur claim and the entire Paystrip claim to the north appear to be underlain by Tertiary intrusives and are of no economic interest at this time. A previous 1986 Assessment Report on the Paystrip claim details a prospecting traverse through the intrusive lithology.

Mapping in the central portion of the claims was at a scale of 1:5,000 (Figure 3). A mineral showing discovered on Line 5+00W, 2+50S was mapped at a scale of 1:500 (Figure 6).

c. Geochemical Surveys

i. Rock Geochemistry (Figure 4)

A total of 48 rock samples were collected and analyzed for Au, Ag, As and Sb. The majority of samples are from the rhyolite/quartz sericite schist and several siliceous zones within it.

Rock samples were treated with a standard geochem sample preparation, being dried, crushed, subsampled (10 g for Au, 5 g for Ag, As and Sb) and ring pulverized to -140 mesh. Gold analysis was by fire assay pre-concentration with an A.A. finish. Silver analysis involved a nitric-aqua regia digestion of the sample prior to A.A. analysis. Special digestion and organic extraction was used in antimony analysis. Gold values are reported in ppb, Ag, As and Sb in ppm.

ii. Soil Geochemistry

A total of 117 soil samples were collected on the 1986 grid in 2 areas. (Figures 5a-5c). Most samples were from the B horizon although some samples from Lines 12W to 14W are more likely talus fines or rock chip samples derived from an upslope quartz-sericite (rhyolite?) cliff outcrop. All samples were analyzed for Au, Ag and As by Chemex Labs Ltd. of North Vancouver.

Samples were collected, stored and transported in kraft brown paper envelopes. The samples were dried, then sieved through -80 mesh screen with the +80 mesh fraction being saved. Gold analysis was done on a 10 g sub sample using a standard fire assay pre-concentration and subsequent A.A. analysis. Gold values are reported in ppb. (parts per billion) with a 5 ppb detection limit. Silver analysis on a 5 g sample utilized a nitric-aqua regia digestion. Values are recorded in ppm (parts per million) with a .1 ppm detection limit.

DISCUSSION

a. Geology

i. Lithologies

There are 3 major geologic units found on the claims. The oldest rocks exposed are metasediments and metavolcanics of the Bridge River Terrane. These are thought to be Triassic in age and are mapped on a regional scale as the Fergusson Group (Woodsworth; 1977). Locally this unit is dominated by "greenstone" (ex-basalt), interbedded with minor argillite and very minor limestone.

The latter 2 lithologies become phyllite and marble in areas of increasing deformation. The Fergusson Group is exposed as a thin northwest trending wedge across the central part of the Fur claim and underlies the south west portion of the Fur and Goldcrest claims.

Tertiary lithologies include both intrusive (Tii) and extrusive rocks (Tlv). Previous workers have speculated that these lithologies are coeval (Potter 1982). The intrusive lithologies, collectively referred to as the Mission Ridge Pluton, are dominantly granodiorite (Woodsworth, 1977). On a local scale, however, there is considerable variation in composition from granite to grandiorite. The intrusive suite of lithologies occupies the northern half of the Fur and Goldcrest claims and the entire Paystrip claim. Aside from surficial weathering the intrusives, in most cases appear relatively fresh and unaltered.

By contrast, the Tertiary volcanics are strongly foliated and have undergone moderate alteration due to faulting and hydrothermal activity. The volcanics are buff to ochre, weathering sericite and quartz eye sericite schists. They occur as a northwest trending belt, approximately 100-300m wide and 3km long in a series of cliffs and ridge exposures across the central part of the Fur claim. Quartz eyes range from 1mm to 2-3mm in diameter and there has been moderate to intense sericitization and/or clay alteration of feldspar laths.

ii. Structure

The majority of structural features on the claim group trend north to northwest.

The Marshall Creek Fault, a splay of the Yalakom Fault System is interpreted as striking approximately 300° across the central part of the Fur claim, essentially separating the Tertiary volcanics from intrusives. The fault trace can be picked up for considerable distances along strike, especially to the northwest.

The regional foliation in the quartz sericite schist, chlorite schist, and phyllites is approximately $300-320^{\circ}$ /steep NE or SW dip ($75-90^{\circ}$). Locally, especially near the intrusive contact, this varies considerably both to north and northeast trends.

Late, north trending faults are interpreted along the west fork of Viera Creek and "LCP Creek" (east side of Fur claim). These appear to be normal strike slip faults with minimal offset and no appreciable alteration and/or mineralization.

iii. Mineralization

Sulphide content of the rocks is low, rarely exceeding 3%. Arsenopyrite and pyrite are the most common minerals and occur very locally either as disseminations parallel to foliation or as quartz-sulphide veinlets. Examples of this style of mineralization are seen in the area adjacent to the old adits and the new showing on Line 5W.

In the old trenches, malachite staining on fracture surfaces may be due to minor amounts of either chalcopyrite or tetrahedrite occurring with pyrite parallel to foliation.

Several pieces of hematitic chert were found in float along the west fork of Viera Creek but an outcrop source could not be located.

b. Geochemistry

i. Rock Geochemical Survey

Figure 4 shows the distribution of rock sample locations and corresponding values of Au, Ag, As and Sb.

Seven samples contained >100 ppm Au, only 2 were >1000 ppb.

The highest gold value of 6300 ppb is from an 8cm wide quartz-arsenopyrite veinlet in yellow weathering quartz sericite schist. The veinlet is exposed for only 2 m along strike and does not warrant further work. The other weakly anomalous Au values are all from the quartz sericite schist.

Silver content of the quartz sericite schist is generally in the .1 to .5 ppm range. The only samples with silver values $>.5$ ppm are associated with known visible mineralization;

1. A quartz-arsenopyrite showing on L.5W, 2+50S with .6 ppm Ag
2. The area of the old adits; .7 ppm Ag
3. The area of the old trenches; .5 ppm Ag
4. The quartz-arsenopyrite veinlet with 6300 ppb Au, and 11.2 ppm Ag.

There are several samples with arsenic values $>10,000$ ppm all of which are associated with visible arsenopyrite in siliceous quartz sericite schist.

1. A sample in the south east corner of the Fur claim.
2. The arsenopyrite showing on L5W, 2+50S.
3. The areas of the old adits and the old trenches.
4. The 8cm quartz-arsenopyrite veinlet on L12W,2+50S.

Anomalous antimony values of 16-64 ppm are associated with the high arsenic samples previously described.

ii. Soil Geochemistry

Figures 5a, b and c show the values of Au (ppb), Ag (ppm), and As (ppm) respectively, of the 117 soil samples collected on the grid.

There are no significant gold values. Only 4 samples ran 10 ppb, the maximum being 40 ppb.

A 0.5 ppm contour of Ag values (Figure 5b) shows a very weak Ag enrichment in the northern section of the grid (Lines 10W to 14W) relative to the southern grid lines. These samples are from an area below an ochre weathering cliff outcrop of quartz sericite schist and, as previously mentioned, may be more talus fine than true "soil". Irregardless, most values are in the .5 to 1.0 ppm range and are not considered a reflection of significant near surface mineralization. A spot value of 0.6 ppm is associated with soils below the arsenopyrite showing on Line 5W.

As expected there is a pronounced arsenic in soil anomaly on Line 5W, 2+50S associated with the semi-massive quartz-arsenopyrite veining in outcrop. A strong arsenic anomaly occurs north of the baseline, between Lines 12W and 14W and is open-ended west of Line 14. There is no obvious source for the extent of this anomaly other than the possibility of additional small quartz-arsenopyrite stringers similar to the one seen on L 12W, upslope of the anomaly.

C. Showing on L5W, 2+50S

An area of approximately 50m x 20m contains numerous quartz-arsenopyrite lenses (Figure 6). The mineralization varies from very narrow (<5cm) and weak arsenopyrite veinlets to semi massive arsenopyrite (60-80%) in quartz veins. The mineralized zone is associated with a brecciated and silicified rhyolite lense in fault contact with Bridge River Group phyllites.

Although there is an impressive amount of arsenopyrite, there appears to be very little continuity to the mineralization. Maximum precious metal values in rock are 1300 ppb Au, 2.4 ppm Ag. However, this is one area on the claim group which may warrant more work in the form of stripping, blasting or trenching in order to expose more mineralization on surface and/or at depth. Arsenic and antimony values are both highly anomalous across this showing and may indicate potential for mineralization at depth.

Conclusions

Detailed mapping and prospecting on the Fur claim outlined a 100 to 300 m wide Tertiary quartz sericite schist horizon extending northwest across the claim. The schist occurs in close proximity to the Marshall Creek Fault and is bounded on the north by Tertiary intrusives and to the south by Permo-Triassic meta-volcanics of the Bridge River Group.

Mineralization within the quartz sericite schists consist of small and irregular lenses or stringers of quartz-arsenopyrite. Maximum precious metal values are 6300 ppb Au, 11.2 ppm Ag and 1300 ppb Au, 2.5 ppm Ag.

There are no significant targets outlined by the soil sample survey.

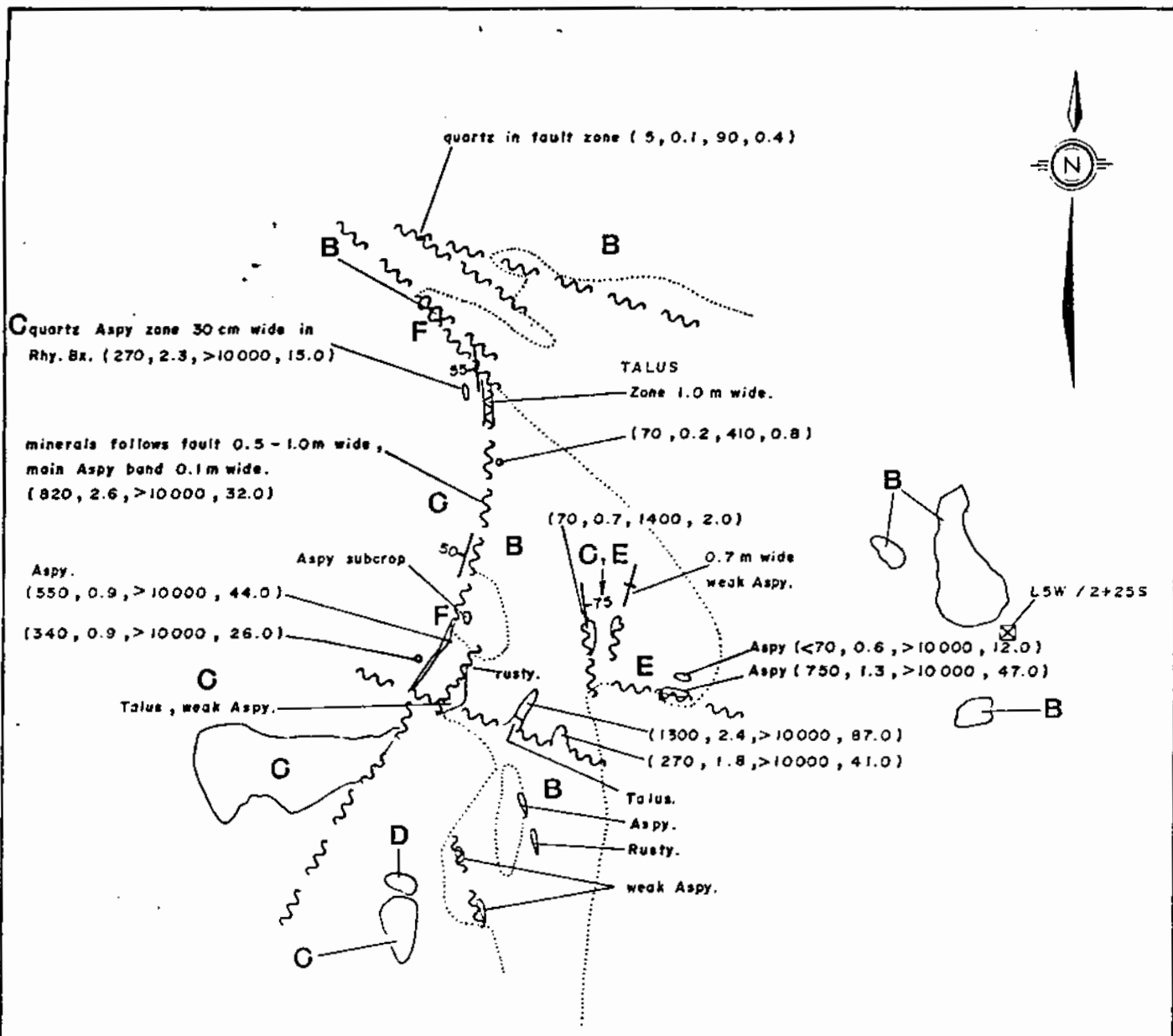


FIG. 6



- A Quartz stockwork in Rhyolite Breccia, no orientation to veins, max. vein width 1.2 mm.
 - B Bridge River Phyllites. (Rbr)
 - C Rhyolite Breccia. (Tiv)
 - D Yellow stained Rhyolite Breccia, weak Aspy. (Tiv)
 - E Melange (Rhyolite - Bridge River Phyllites) adjacent to faults.
 - F Silicified Rhyolite Breccia.
- Au (ppb), Ag (ppm), As (ppm), Sb (ppm)

KERR ADDISON MINES LTD	
FUR CLAIMS	
CARPENTER LAKE AREA	
LILLOOET, B.C.	
ROCK GEOCHEMISTRY	
LINE 5W SHOWING	
SCALE - 1:500	DATE - SEPTEMBER, 1986
DRAWN BY - P.H.	DATA - F.D.
NTS - 92 J / 16W	REVISED -

APPENDIX I

Soil and Rock Geochemical Results



Chemex Labs Ltd.

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Analytical Chemists • Geochemists • Registered Assayers

JUN 1 1986

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CERT. # : A8613292-003-A
INVOICE # : 18613292
DATE : 9-JUN-86
P.O. # : NCNE

ATTN: R. DUJARDIN & F. DALEY

Sample description	Prep code	Ag ppm Aqua R	AS ppm	Au ppb FA+AA			
L10W 25N	202	0.5	20	<5	--	--	--
L10W 50N	202	3.0	36	<5	--	--	--
L10W 75N	202	0.5	24	<5	--	--	--
L10W 100N	202	0.3	60	<5	--	--	--
L10W 125N	202	0.4	17	<5	--	--	--
L10W 150N	202	0.2	24	<5	--	--	--
L10W 175N	202	0.2	80	<5	--	--	--
L10W 200N	202	0.1	19	<5	--	--	--
L10W 225N	202	0.2	39	<5	--	--	--
L10W 250N	202	0.3	90	20	--	--	--
L10W 275N	202	0.2	11	<5	--	--	--
L10W 300N	202	0.1	10	10	--	--	--
L4W 100S	202	0.4	36	<5	--	--	--
L4W 125S	202	0.2	46	<5	--	--	--
L4W 150S	202	0.7	120	<5	--	--	--
L4W 175S	202	0.2	90	<5	--	--	--
L4W 200S	202	0.2	60	<5	--	--	--
L4W 225S	202	0.1	50	<5	--	--	--
L4W 250S	202	0.1	24	<5	--	--	--
L4W 275S	202	0.3	41	<5	--	--	--
L4W 300S	202	0.1	41	<5	--	--	--
L4W 325S	202	0.1	39	<5	--	--	--
L4W 350S	202	0.1	20	<5	--	--	--
L4W 375S	202	0.2	100	<5	--	--	--
L4W 400S	202	0.2	33	<5	--	--	--
L5W 100S	202	0.1	60	<5	--	--	--
L5W 125S	202	0.1	60	10	--	--	--
L5W 150S	202	0.1	90	<5	--	--	--
L5W 175S	202	0.1	130	<5	--	--	--
L5W 200S	202	0.1	90	<5	--	--	--
L5W 225S	202	0.1	150	<5	--	--	--
L5W 250S	202	0.6	820	<5	--	--	--
L5W 275S	202	0.5	6400	35	--	--	--
L5W 300S	202	0.2	440	<5	--	--	--
L5W 325S	202	0.1	41	<5	--	--	--
L5W 350S	202	0.2	23	<10	--	--	--
L5W 375S	202	0.1	10	<5	--	--	--
L5W 400S	202	0.1	7	<5	--	--	--

Certified by Hart Bichler

VO. rev. 4 85





Chemex Labs Ltd JUN 1 1986

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INVOICE # : I8613292
DATE : 9-JUN-86
P.O. # : NONE

ATTN: R. DUJARDIN & F. DALEY

Prep Trip

Sample description	Prep code	Ag ppm Aqua R	AS ppm	Au ppb FA+AA			
L12+00W 0+00	202	0.6	140	<5	--	--	--
L12+00W 0+25N	202	1.7	180	5	--	--	--
L12+00W 0+50N	202	0.7	70	<5	--	--	--
L12+00W 0+75N	202	0.4	10	<5	--	--	--
L12+00W 1+00N	202	2.2	80	<5	--	--	--
L12+00W 1+25N	202	0.6	70	<5	--	--	--
L12+00W 1+50N	202	1.0	43	<5	--	--	--
L12+00W 1+75N	202	0.4	38	<5	--	--	--
L12+00W 2+00N	202	0.2	30	<5	--	--	--
L12+00W 2+25N	202	0.2	39	<5	--	--	--
L12+00W 2+50N	202	0.1	15	<5	--	--	--
L12+00W 2+75N	202	0.1	38	<5	--	--	--
L12+00W 3+00N	202	0.1	20	<5	--	--	--
L14+00W 0+0	202	0.2	80	<5	--	--	--
L14+00W 0+25N	202	0.6	190	<5	--	--	--
L14+00W 0+50N	202	0.3	190	<5	--	--	--
L14+00W 0+75N	202	0.2	180	<5	--	--	--
L14+00W 1+00N	202	0.1	170	<5	--	--	--
L14+00W 1+25N	202	0.7	390	5	--	--	--
L14+00W 1+50N	202	0.3	220	<5	--	--	--
L14+00W 1+75N	202	0.3	330	<5	--	--	--
L14+00W 2+00N	202	0.2	510	40	--	--	--
L14+00W 2+25N	202	0.1	35	<5	--	--	--
L14+00W 2+50N	202	0.1	60	5	--	--	--
L14+00W 2+75N	202	0.1	130	<5	--	--	--
L14+00W 3+00N	202	0.1	110	<5	--	--	--
6+00W 1+00S	202	0.1	10	<5	--	--	--
6+00W 1+25S	202	0.1	19	<5	--	--	--
6+00W 1+50S	202	0.1	29	<5	--	--	--
6+00W 1+75S	202	0.1	27	<5	--	--	--
6+00W 2+00S	202	0.3	80	25	--	--	--
6+00W 2+25S	202	0.3	60	<5	--	--	--
6+00W 2+50S	202	0.1	60	5	--	--	--
6+00W 2+75S	202	0.2	29	<5	--	--	--
6+00W 3+00S	202	0.2	30	<5	--	--	--
6+00W 3+25S	202	0.2	32	<5	--	--	--
6+00W 3+50S	202	0.1	41	<5	--	--	--
6+00W 3+75S	202	0.1	7	<5	--	--	--
6+00W 4+00S	202	0.1	9	<5	--	--	--
7+00W 1+00S	202	0.1	23	<5	--	--	--

Certified by *Hart Buchler*

FS



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CERT. # : A8613292-002-A
INVOICE # : 18613292
DATE : 9-JUN-86
P.O. # : NONE

ATTN: R. DUJARDIN & F. DALEY

Sample description	Prep code	Ag ppm Aqua R	AS ppm	Au ppm FA+AA				
7+00W 1+25S	202	0.1	20	<5	--	--	--	--
7+00W 1+50S	202	0.1	25	<5	--	--	--	--
7+00W 1+75S	202	0.2	29	<5	--	--	--	--
7+00W 2+00S	203	0.2	27	<5	--	--	--	--
7+00W 2+25S	203	0.3	60	<5	--	--	--	--
7+00W 2+50S	202	0.3	80	<5	--	--	--	--
7+00W 2+75S	203	0.2	140	<5	--	--	--	--
7+00W 3+00S	203	0.3	60	<5	--	--	--	--
7+00W 3+25S	202	0.1	17	<5	--	--	--	--
7+00W 3+50S	202	0.1	12	<5	--	--	--	--
7+00W 3+75S	202	0.2	10	<5	--	--	--	--
7+00W 4+00S	202	0.2	5	<5	--	--	--	--
L11W 25S	202	0.1	45	<5	--	--	--	--
L11W 00N	202	0.2	45	<5	--	--	--	--
L11W 25N	202	0.5	23	<5	--	--	--	--
L11W 50N	202	0.8	24	<5	--	--	--	--
L11W 75N	202	0.9	24	<5	--	--	--	--
L11W 100N	202	0.5	24	<5	--	--	--	--
L11W 125N	202	0.7	23	<5	--	--	--	--
L11W 150N	202	0.4	39	<5	--	--	--	--
L11W 175N	202	0.4	24	<5	--	--	--	--
L11W 200N	202	0.5	27	<5	--	--	--	--
L11W 225N	202	0.6	43	<5	--	--	--	--
L11W 250N	202	0.2	12	<5	--	--	--	--
L11W 275N	202	0.1	25	<5	--	--	--	--
L11W 300N	202	0.1	19	<5	--	--	--	--
L13W 00N	202	0.2	32	<5	--	--	--	--
L13W 25N	202	0.5	830	<5	--	--	--	--
L13W 50N	202	1.2	250	<5	--	--	--	--
L13W 75N	202	0.8	160	10	--	--	--	--
L13W 100N	202	0.3	23	5	--	--	--	--
L13W 125N	202	1.0	270	10	--	--	--	--
L13W 150N	202	0.8	290	10	--	--	--	--
L13W 175N	202	0.7	280	5	--	--	--	--
L13W 200N	202	0.7	170	15	--	--	--	--
L13W 225N	202	1.6	120	10	--	--	--	--
L13W 250N	202	0.4	36	5	--	--	--	--
L13W 275N	202	0.1	150	<5	--	--	--	--
L13W 300N	202	0.1	110	<5	--	--	--	--
L107 00N	202	1.1	130	5	--	--	--	--

Certified by Hart Buchler

VO rev 4/81

FD

Sample description	Prep code	Ag ppm Aqua R	AS ppm	Sb ppm	Au ppb FA+AA
47672	205	2.7	170	0.1	15
47673	205	2.4	75	0.1	10
47674	205	1.1	70	0.2	5
47675	205	1.1	23	0.2	<5
47676	205	1.6	16	0.2	5
Sample description	Prep code	Ag ppm Aqua R	AS ppm	Sb ppm	Au ppb FA+AA
47952	205	11.2	>10000	26.0	6300
47953	205	--	2600	--	230
47954	205	0.1	700	0.5	30
47955	205	0.1	240	0.3	10
47956	205	0.1	6400	2.2	90
47957	205	0.1	520	0.9	20
47958	205	0.1	90	0.4	5

Sample description	Prep code	Ag ppm Aqua R	AS ppm	Sb ppm	Au ppb FA+AA
47908	205	0.1	23	0.6	5
47909	205	0.1	110	0.2	<5
47910	205	0.1	5400	1.6	50
47911	205	0.1	48	0.4	5
47912	205	0.1	14	0.3	<5
47913	205	0.1	230	3.2	<5
47914	205	0.1	16	0.2	<5
47915	205	0.1	7	0.2	<5
47916	205	0.1	41	0.2	<5
47917	205	1.0	30	0.2	<5
47918	205	0.1	90	0.6	15
47919	205	0.1	46	0.4	<5
47920	205	0.1	>10000	16.6	370
47921	205	0.1	460	0.2	<5
47922	205	0.8	5100	7.2	75
47923	205	0.2	150	0.2	<5
47924	205	0.1	60	0.1	<5

Sample description	Prep code	Ag ppm Aqua R	AS ppm	Sb ppm	Au ppb FA+AA
47722	205	2.3	32	1.4	<5
47723	205	0.1	5	0.4	<5
47724	205	0.5	1900	1.0	430
47725	205	0.1	>10000	3.3	510
47726	205	0.1	290	1.0	<5
47727	205	0.7	>10000	15.8	1650

Sample description	Prep code	Ag ppm Aqua R	AS ppm	Sb ppm	Au g/tonne
47728	236	1.8	>10000	41.0	0.27
47729	236	2.4	>10000	87.0	1.30
47730	236	0.9	>10000	26.0	0.34
47731	236	0.9	>10000	44.0	0.55
47732	236	2.6	>10000	32.0	0.82
47733	236	2.3	>10000	15.0	0.27
47734	236	0.1	440	0.3	<0.07
47736	236	0.7	1400	2.0	<0.07
47737	236	0.6	>10000	12.0	0.07
47738	236	0.2	410	0.8	<0.07

Sample description	Prep code	Ag ppm Aqua R	AS ppm	Sb ppm	Au g/tonne
47721	207	0.6	>10000	64.0	0.96
47739 (P.K.)	207	1.3	>10000	47.0	0.75

APPENDIX II

Itemized Cost Statement

APPENDIX II
Itemized Cost Statement

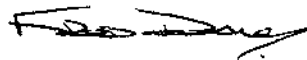
WAGES	
F. Daley 9 days @ \$140/day	
B. Goad 9 days @ \$120/day	
G. Fortin 9 days @ \$100/day	
W. Taylor 9 days @ \$ 90/day	\$4140.00
Accommodation - 8 nights @ \$69.20/night	449.40
Meals/Groceries	536.91
Vehicle Rentals	1030.38
Gas	345.00
Helicopter (Can Arc Helicopters, Lillooet)	
11.7 hours @ \$450/hour	5276.18
Assaying (Chemex Labs, N. Vancouver)	
118 soils for Au,Ag,As @ \$12.25/sample	1445.50
48 rocks for Au,Ag,As,Sb @ \$16.15/sample	775.20
Field Equipment	311.28
Report Preparation	
F. Daley 4 days @ \$140/day	560.00
Drafting, typing, copying, etc.	750.00
	<hr/>
TOTAL	\$15,619.75

APPENDIX III

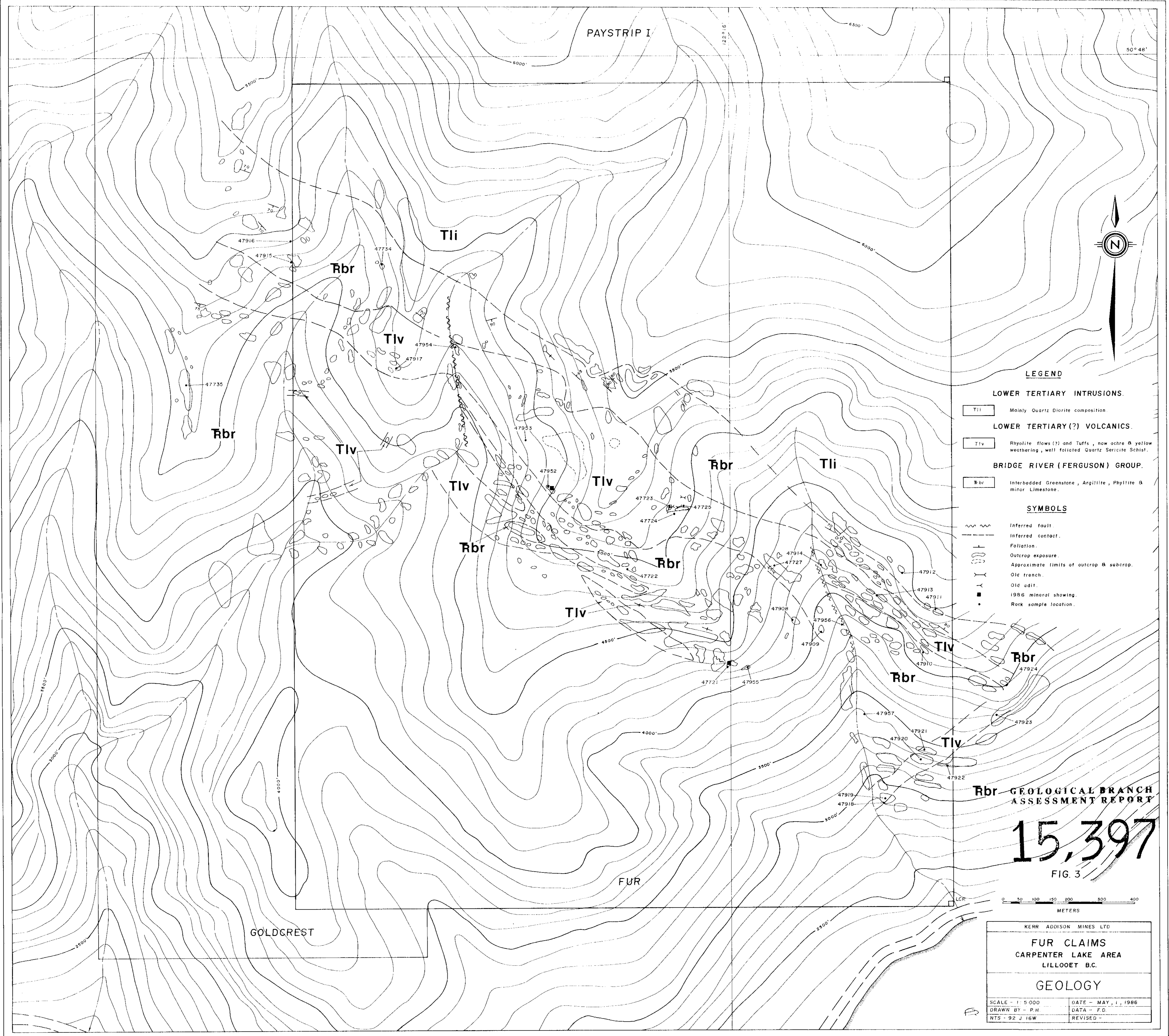
Author's Qualifications

I, Fred Daley, of 9111 Ryan Court, Richmond, B.C. hereby state that;

- i. I have a B.Sc.(1975) from U.B.C. and an M.Sc.(1985) from Queens University, both in geology.
- ii. I have been active in mineral exploration in British Columbia for the last 12 years.
- iii. I was personally present and supervised the work described in this report.
- iv. I hold no interest in the Fur, Paystrip or Goldcrest mineral claims. My involvement is solely as an employee of the Operator, Kerr Addison Mines Ltd.



Fred Daley
November 1986.



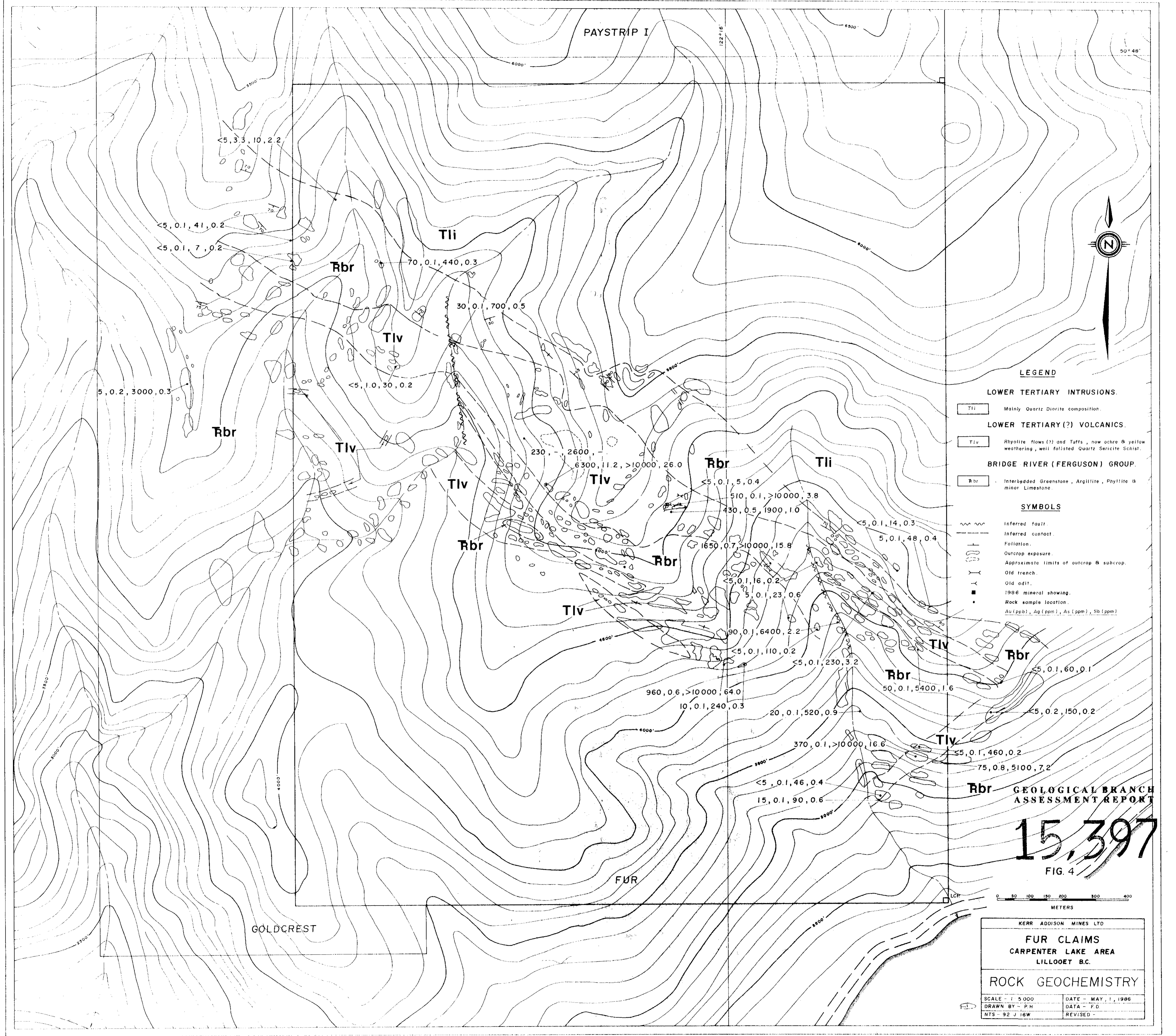
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ASSESSMENT REPORT

15,397

FIG. 3

0 50 100 150 200 300 400
METERS

KERR ADDISON MINES LTD	
FUR CLAIMS CARPENTER LAKE AREA LILLOOET B.C.	
GEOLOGY	
SCALE - 1 : 5 000	DATE - MAY, 1, 1986
DRAWN BY - P.H.	DATA - F.D.
NTS - 92 J 16W	REVISED -



LEGEND

LOWER TERTIARY INTRUSIONS.
 Tli Mainly Quartz Diorite composition.

LOWER TERTIARY (?) VOLCANICS.
 Tiv Rhyolite flows (?) and Tuffs, now ochre & yellow weathering, well foliated Quartz Sericite Schist.

BRIDGE RIVER (FERGUSON) GROUP.
 Rbr Interbedded Greenstone, Argillite, Phyllite & minor Limestone.

SYMBOLS

- ~ Inferred fault
- - - Inferred contact
- | | | Foliation
- Outcrop exposure
- Approximate limits of outcrop & subcrop
- Y Old trench
- Old adit
- 1986 mineral showing
- Rock sample location
- Au (ppb), Ag (ppm), As (ppm), Sb (ppm)

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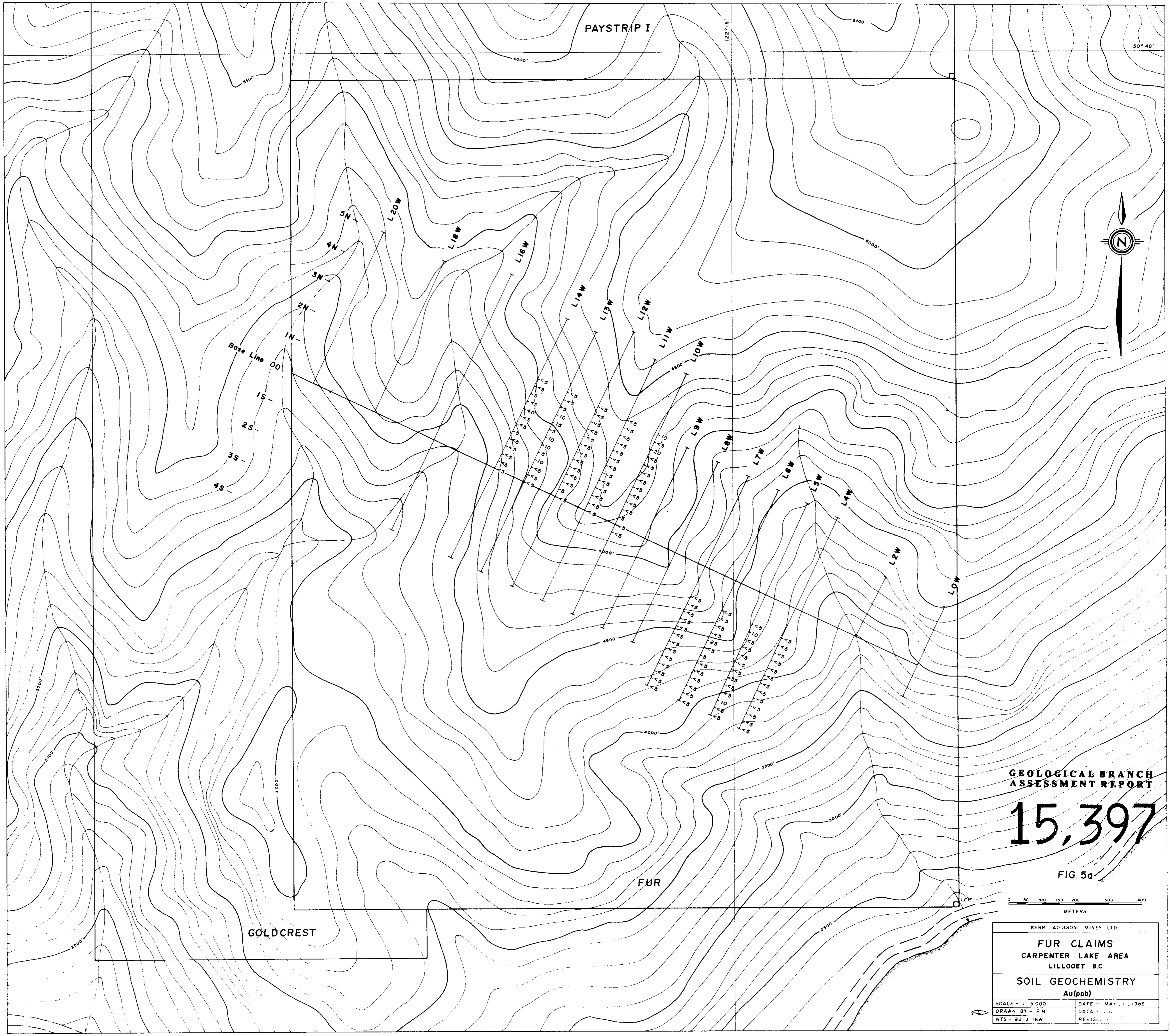
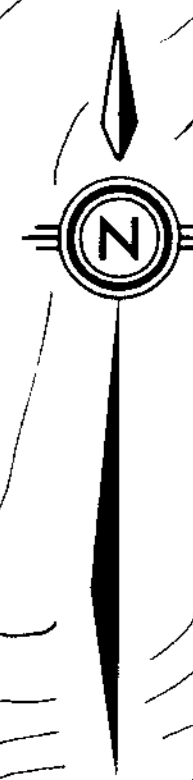
FIG. 4

0 50 100 150 200 300 400
METERS

KERR ADDISON MINES LTD	
FUR CLAIMS CARPENTER LAKE AREA LILLOOET B.C.	
ROCK GEOCHEMISTRY	
SCALE - 1:5000	DATE - MAY, 1, 1986
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NTS - 92 J 16W	REVISED -

PAYSTRIP I

50° 46'



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FIG. 5a

0 50 100 150 200 300 400
METERS

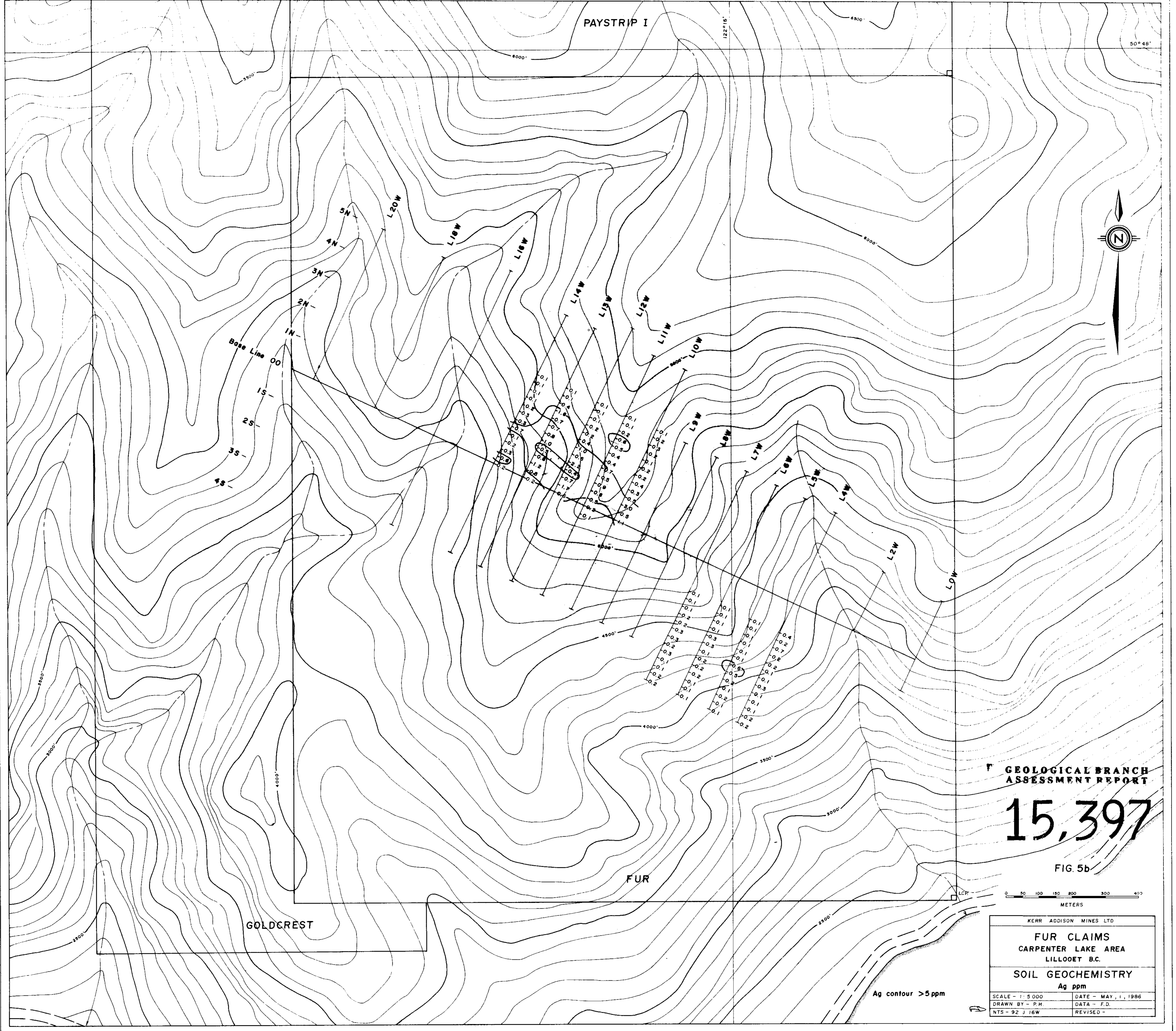
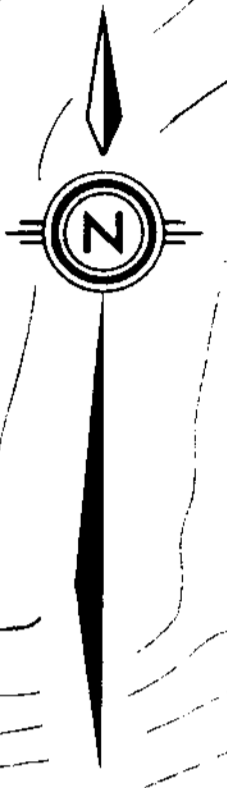
KERR ADDISON MINES LTD	
FUR CLAIMS CARPENTER LAKE AREA LILLOOET B.C.	
SOIL GEOCHEMISTRY Au(ppb)	
SCALE - 1:5,000	DATE - MAY, 1, 1986
DRAWN BY - P.H.	DATA - F.G.
NTS - 92 J 16W	REVISEL

GOLDCREST

FUR

PAYSTRIP I

50°48'



GEOLOGICAL BRANCH
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FIG. 5b

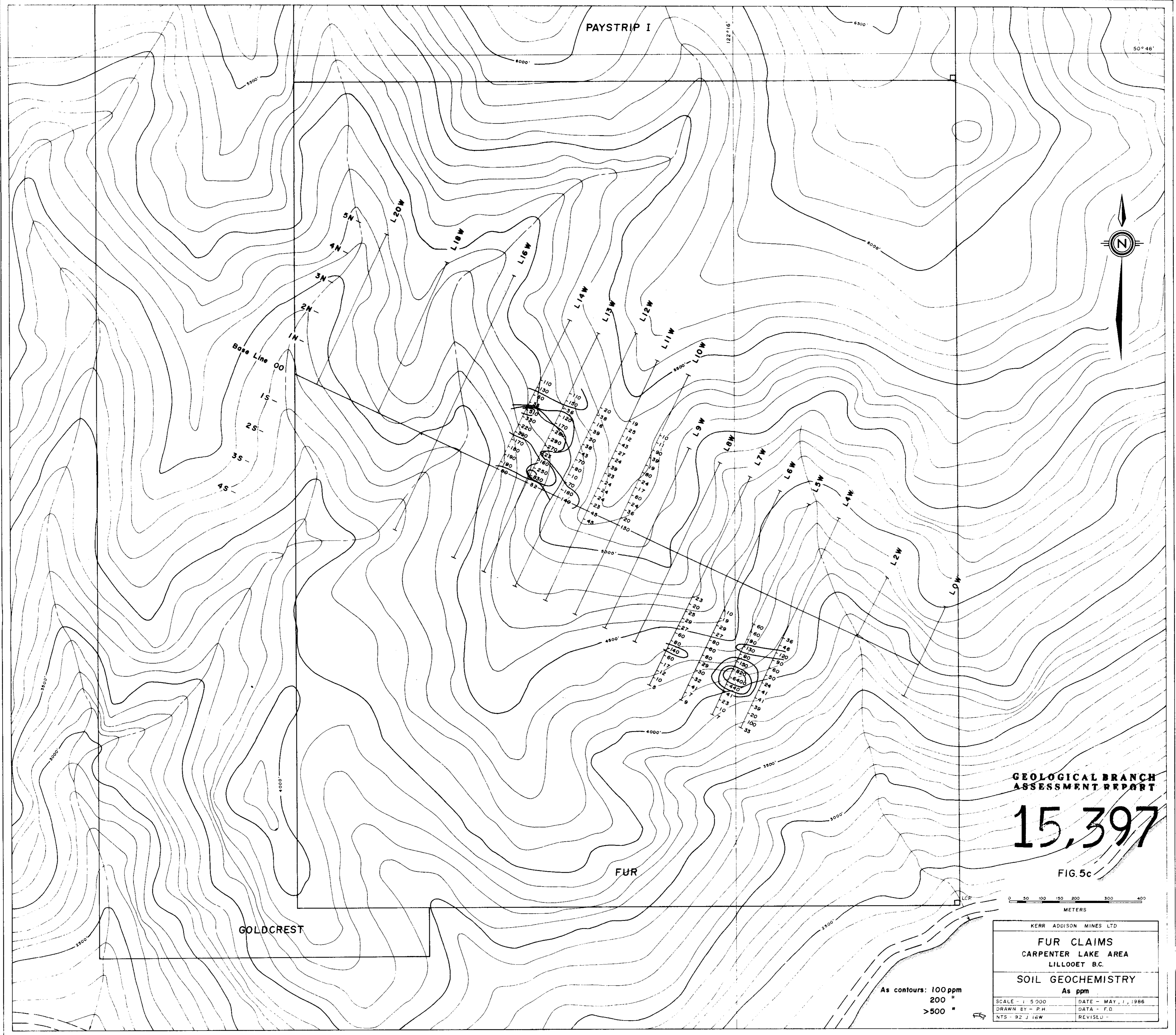
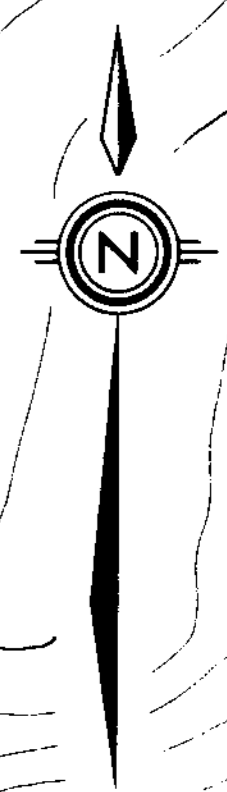


KERR ADDISON MINES LTD	
FUR CLAIMS CARPENTER LAKE AREA LILLOOET B.C.	
SOIL GEOCHEMISTRY Ag ppm	
SCALE - 1:5000	DATE - MAY, 1, 1986
DRAWN BY - P.H.	DATA - F.D.
NTS - 92 J 16W	REVISED -

Ag contour >5 ppm

PAYSTRIP I

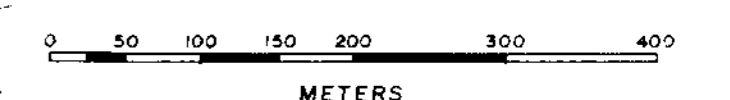
50° 46'



GEOLOGICAL BRANCH
ASSESSMENT REPORT

15,397

FIG. 5c



GOLDCREST

FUR

KERR ADDISON MINES LTD	
FUR CLAIMS CARPENTER LAKE AREA LILLOOET B.C.	
SOIL GEOCHEMISTRY As ppm	
SCALE - 1:5000	DATE - MAY, 1, 1986
DRAWN BY - P.H.	DATA - F.D.
NTS - 92 J 16W	REVISED -

As contours: 100 ppm
200 "
>500 "