

RESULTS OF 1986 TRENCHING AND DRILLING PROGRAMME

ON THE

FRASERGOLD PROPERTY

APPENDICES

FILMED

**GEOLOGICAL BRANCH
ASSESSMENT REPORT**

15,715

PART 2 OF 3

APPENDIX I

Diamond Drill Logs

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD

 HOLE No. E6-15

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth
78.6m	50°	

 Hole Size HQ
 Angle of Hole -50°
 Claim KAY 10
 Section 55+00E
 Bearing 045°

 Total Depth 78.6m
 % Recovery
 Elev. Collar 1533.0
 Latitude 97422.5
 Departure 65342.0

 Sheet No 1 of 7
 Logged by DAL
 Date Begun SEPT. 18, 1966
 Date Finished SEPT. 19, 1966
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				g/t					
		0 - 4.6. OVERBURDEN											
		4.6 → 6.4 volcanic boulders + unconsolidated clay											
		6.4 - Box 1 4.6 - 9.6m	6.4	8.0			31042	.001					
Q.V. limonitic wussy, Tr ps. Sericitic contact.		Knotted Phyllite, dark grey (carbonaceous) groundmass with oxidized knots, knots rounded in places											
Q.V. - similar to above sulphides 1-2% groundmass			8.0	9.5			31043	.001					
Q.V.	50 80		9.5	11.0			31044	.012					
		10 - Box 2 9.6 - 13.6											
Q.V., oxidized wussy slightly graphitic along contact.		Knotted Phyllite, as above knots oxidized to 13.0m											
			11.0	12.5			31045	.010					
Q.V. as above irregular contact			12.5	13.5			31046	.002					

DIAMOND DRILL RECORD

 PROPERTY FIASEGOLD

 HOLE No. 86-15

 SHEET No. 2 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				Au g/ton				
13	S 13	Box 3 13.8-17.6 Knotted Phyllite, with argillaceous and siliceous horizons (<1cm)	13.5	15.0			31047	.001				
Q.V. 2. 40% sulphur, chlorite, graphite	S 15	Showing S.	15.0	16.5			31046	.001				
	S 16		16.5	18.0			31049	.001				
	S 18	Box 4 17.8-22.2 Knotted Phyllite massive mineral near end box.	18.0	19.5			31050	.001				
clay zone, broken core	S 20		19.5	21.0			31041	.003				
	S 21		21.0	21.6			31001	.004			21.8 → 25.8	
	S 22										.039 / 3.7m	
Q.V. massive, milky white with argillaceous seams 2-3% Sulphide. Tr. sp, sericite + carbonate fragments	S 23	Box 5 22.2-26.3 Knotted Phyllite ~ vein zones	21.6	23.1			31002	.026				
	S 24		23.1	24.0			31003	.045				
	S 25		24.0	26.5			31004	.047				

DIAMOND DRILL RECORD

PROPERTY FINEGOLD

HOLE No. 86-15

SHEET No. 3 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				Au oz/ton				
			25.5	27.0			31005	.001				
		Box 6 26.3-30.4 Knotted Phyllite	27.0	28.5			31006	.001				
			28.5	30.0			31007	.006				
Q.V.Z. with disruptive bedding No carbonate Sulphides along foliation			30.0	31.5			31008	.001				
		Box 7 30.4-34.6 Knotted Phyllite with black (Carbonaceous) phyllite hosting vein zones	31.5	32.5			31009	.001				
			32.5	33.1			31010	.001				
Q.V. with carbonate + Sulp			33.1	34.5			31011	.001				
Q.V. with Carbonate Black Carbonaceous contact, sulphides		Box E 34.6-38.7 Knotted Phyllite / Black banded Phyllite, disruptive bedding near veins with iron-rich sulphide (to 5-7%) content	34.5	36.0			31012	.041			34.5-39.0	.026/4.5m
33.1-33.5 KP			36.0	37.5			31013	.007				

DIAMOND DRILL RECORD

PROPERTY _____

FRASER GOLD

HOLE No. _____

26-15

SHEET No. _____

4

 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC. 37	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				Au	Ag	Pb	Zn	
Q.N. 2. 30% black banded phyllite host, high sulphides 37.4 Zebra line texture graphitic along cleavage Q.W. massive.	[Geological Column]	Box 9 35.7-43.0 similar to above, decrease in veining near end of box to more massive knotted Phyllite.	37.5	39.0			31014	.032				
Q.V. 2. as above 40	[Geological Column]											
Q.V. 2. 20% chlorite high sulphides (5-7%) in host.	[Geological Column]		46.5	42.0			31016	.001				
	[Geological Column]		42.0	43.5			31017	.001				
Q.V. with Tr Cps.	[Geological Column]	Box 10 43.0-46.9 Knotted Phyllite, massive with dark grey groundmass	43.5	45.0			31018	.001				
Q.V. carbonate chlorite, sericite. 1-2% sulphides in groundmass. 45	[Geological Column]		45.0	46.5			31019	.001				
	[Geological Column]		46.5	46.0			31020	.001				
Q.V. 2. 35% Sulphides with Tr Cps. 1-2% sulphides as matrix + drs.	[Geological Column]	Box 11 46.9-51.35 Black Knotted Phyllite with black banded sections. ic 46.9-45.2	46.0	47.5			31021	.031				

DIAMOND DRILL RECORD

PROPERTY FRASER GOLD

HOLE No. EG-16

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth
63.4m	68°	

Hole Size H10
 Angle of Hole -70°
 Claim KAY 10
 Section 55+50E
 Bearing 045°

Total Depth 72.5
 % Recovery
 Elev. Collar 1529.0
 Latitude 97390.0
 Departure 65377.0

Sheet No 1 of 6
 Logged by DAL
 Date Begun SEPT. 19, 1986
 Date Finished SEPT. 20, 1986
 Core Stored At

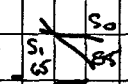

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	Ag	Pb	Cu			
		0-4.6m Core												
Q.V. limonitic Tr pg, sericite	46	Box 1 46-8.2 Knotted Phyllite, knots are oxidized with limonite along cleavage planes, Core broken to 7.2m	4.6	6.0			31051	.001						
Q.V. highly fractured + limonitic, pg 2-3% oxidized vugs, sericite along vein contacts			6.0	7.5			31052	.004						
			7.5	9.0			31053	.001						
	10	Box 2 8.2-12.3 Knotted Phyllite, vein section has disruptive bedding, ? more carbonaceous than previous	9.0	10.5			31054	.006						
Q.V. sericite along contact Pg, Tr, Co	90		10.5	12.0			31055	.006						
disrupted, black banded phyllite is host.			12.0	13.5			31056	.001						

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD

 HOLE No. 86-16

 SHEET No. 4 of 6

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	Ag	Cu	Pb		
			36.0	37.5			31073	.016					
		Box 9 37.4-41.6.											
Tr-1% py, po		Knotted Phyllite, massive, well foliated less sulphides than previous (Tr-1%)	37.5	39.0			31074	.001					
		40.6 → end box 3-4% sulphides.	39.0	40.5			31075	.001					
			40.5	42.0			31076	.023					
Q.v.													
Q.v., partially replaces siliceous horizon		Box 10 41.6 - 45.9											
		Knotted Phyllite, massive. 1-3% sulphides	42.0	43.5			31077	.001					
			43.5	45.0			31078	.001					
Q.v.			45.0	46.5			31079	.001					
		Box 11 45.9 - 50.2											
		Knotted Phyllite, massive banded in places, 1-3% sulphides.	46.5	48.0			31080	.001					
			48.0	49.5			31081	.020					

DIAMOND DRILL RECORD

PROPERTY FRASER GOLD

HOLE No. 56-17

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

Hole Size HQ
 Angle of Hole 90°
 Claim KAY 10
 Section 54-50
 Bearing

Total Depth 106.3m
 % Recovery
 Elev. Collar 1538.0
 Latitude 974545
 Departure 65306.5

Sheet No 1 of 9
 Logged by PAL
 Date Begun SEPT. 20, 1986
 Date Finished SEPT. 21, 1986
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	Ag	Cu	Pb			
		0-4.6m overburden												
		Box 1 4.6 → 8.7												
		Knotted Phylite, massive, highly broken and fractured, limonitic, (oxidized to Fe)	4.6	6.0			31101	.001						
Q.V., Tr py, oxidized + broken calcite + sericite along contact			6.0	7.5			31102	.001						
Q.V., Carbonate, 2-3% py graphite along contact														
1-2% py diss. in groundmass.	31/85		7.5	9.0			31103	.001						
		Box 2 8.7 → 12.4												
		Knotted Phylite, massive with narrow (centimetric) siliceous horizons showing bedding diss. py along foliation.	9.0	10.5			31104	.001						
Q.V., 2cm // foliation with py.	—		10.5	12.0			31105	.001						
			12.0	13.5			31106	.001						

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD.

 HOLE No. 86-17

 SHEET No. 6 of 9

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Av g/t Au						
		Box 14 57.3 - 63.6												
60		Knotted Phyllite, banded near veins (carbonaceous)	60.0	61.5			31138	.006						
pyl/pa along or in contacts some veins // foliation & replace bedding			61.5	63.0			31139	.001						
			63.0	64.5			31140	.001						
		Box 15 63.6 - 67.6												
		Knotted Phyllite similar to above, carbonaceous near vein zones, massive K.P. at end box	64.5	66.0			31141	.001						
Q.V. 80% abundant sulphides along contacts graphitic greenish mineral	65.		66.0	67.5			31142	.001						
		Box 16 67.6 - 71.6												
		Knotted Phyllite, banded, well developed foliation gives banding, few narrow (centimetre) siliceous horizons, graphite along foliation	67.5	69.0			31143	.001						
Q.V. 5cm with pyl/pa			69.0	70.5			31144	.002						
Q.V. 2cm			70.5	72.0			31145	.001						

DIAMOND DRILL RECORD

 PROPERTY FRASERCOOP.

 HOLE No. 86-17

 SHEET No. 8 of 9

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Au g/ton		
	S ₀ S ₁ S ₂									
Pg, ps, sericite mosses in vug	S ₀ S ₁ S ₂		84.0	85.5			31154	.012		
Q.V.Z. 60% Pg, ps, carbonate graphite	S ₀ S ₁ S ₂	Box 20 84.2 → 86.3 Knotted Phyllite, more carbonaceous than K.P.	85.5	87.0			31155	.015		
	S ₀ S ₁ S ₂		87.0	88.5			31156	.009		
	S ₀ S ₁ S ₂	Box 21 88.3 - 92.3 Knotted Phyllite, increased veining? carbonaceous content near vein	88.5	90.0			31157	.007		
3% pg, graphitic	S ₀ S ₁ S ₂		90.0	91.5			31158	.012		
Q.V.Z. 35% 2% sulphides	S ₀ S ₁ S ₂		91.5	93.0			31159	.008		
	S ₀ S ₁ S ₂	Box 22 92.3 - 96.5 Banded thru to black banded Phyllite some knotted sections (siliceous bands)	93.0	94.5			31160	.002		
Q.V.Z. 35% banded, graphitic 5% sulphides.	S ₀ S ₁ S ₂		94.5	96.0			31161	.013		

DIAMOND DRILL RECORD

 PROPERTY FIAREGOLD

 HOLE No. 86-16

 SHEET No. 2 of 6

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	Ag	Cu	Pb		
15.		Box 3 14.7 → 16.9 Black banded Phyllite to knotted Phyllite (contact gradational), Carbonaceous	15.0	16.5			31207	.001					
Q.V. 3cm. 70° C.A.													
Q.V. Zone 70% Py, carbonate, po, graphite (3-5% sulphides)			16.5	18.0			31208	.001					
Q.V. Z. 35% 1-2% sulphides, Fe green mineral			18.0	19.5			31209	.001					
Q.V. Z. 35% carbonate graphite		Box 4 18.9 → 23.3 Black banded (Carbonaceous) Phyllite gradational to knotted Phyllite (22.5m) Knotted Phyllite has less sulphides (1%) than Banded Phyllite.	19.5	21.0			31210	.001					
Q.V. Z. 60% 2-5% py, po, carbonate graphite			21.0	22.5			31211	.001					
Q.V. Z. 60% 2-5% py/po graphite, carbonate contact parallel foliation			22.5	24.0			31212	.001					
Q.V. Z. 60% py/po carbonate, trace green mineral		Box 5 23.3 → 27.5 Knotted Phyllite (Black), almost laminated or banded near top box, less so at end of box veinlets (iron) parallel foliation, bands of siliceous sediment.	24.0	25.5			31213	.001					
oxidized along fracture			25.5	27.0			31214	.001					
oxidized			27.0	28.5			31215	.006					

DIAMOND DRILL RECORD

 PROPERTY FIACEMOND

 HOLE No. 86-18

 SHEET No. 3 of 6

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Ag					
		Box 6 27.5 → 32.1											
Q.V. 5-10 cm. graphitic / carbonate along vein contact, 3% py/ps	▲	Knotted Phyllite 26.1-26.5 oxidized + broken	26.5	30.0			31216	.028				26.5-26.6	
		26.5-30.0 oxidized along cleavage fracture / cleavage 10° to c.A.										.072 / 27.5 m	
		Box 7 32.1 → 36.4											
Q.V. 3% py, graphitic	▲	Knotted Phyllite, massive, Tr-2% diss. py/ps.											
Q.V. 70% 3-5% py/ps, graphite with carbonate along vein contacts.	▲	black banded (carbonaceous) near vein contacts	31.5	33.0	85%		31217	1.311					
			33.0	34.5			31218	.028					
			34.5	36.0			31219	.001					
			36.0	37.5			31220	.001					
Minor Q.V. 40° c.A. cut earlier veins (S ₀)	▲	Box 8 36.4 → 40.7											
		Knotted Phyllite, Tr-2% diss. py/ps + as smears along foliation	36.4	37.5			31221	.001					
			37.5	39.0			31222	.010					
			39.0	40.5			31223	.004					
			40.5	42.0			31224	.018					

DIAMOND DRILL RECORD

 PROPERTY FIASERGOLD

 HOLE No. 86-18

 SHEET No. 4 of C

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				As	oz/ton					
		Box 9 40.7 → 44.75m												
		Knotted Phyllite, carbonaceous in places (near quartz veins)												
			42.0	42.5			31225	.034						
Q.V.Z. 30% veins as previous graphitic contacts carbonaceous groundmass														
			43.5	45.0			31226	.014						
		Box 10 44.75 - 49.2												
Q.V.Z. 10% with sulphides fracture 10°C.A. 45		Knotted Phyllite to black and carbonaceous near vein zones												
			45.0	46.5			31227	.003						
Q.V.Z. 20% high sulphides-carbonate														
			46.5	48.0			31228	.006						
	KP													
	KP													
	KP													
			48.0	49.5			31229	.033						
48.9- ↓ carbonaceous														
		Box 11 49.2 - 53.6												
		Knotted Phyllite with carbonaceous sections												
Q.V.Z. 50% with sulphide, carbonate & chlorite														
			51.0	52.5			31231	.002						

DIAMOND DRILL RECORD

 PROPERTY FRASERCO

 HOLE No. 86-18

 SHEET No. 5 of 6

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				Au g/ton				
		Box 12 53.6 - 57.6	52.5	54.0			31232	.004				
	S. 60°	Knotted Phyllite to 57.0. banded phyllites from 57.0										
			54.0	55.5			31233	.007				
	S. 80°											
oxidized along cleavage			55.5	57.0			31234	.006				
	S. 80°	Box 13 57.6 - 61.7	57.0	58.5			31235	.003				
Q.V. 3cm. 25°C fracture 10°C oxidized.		Knotted Phyllite then alternates into banded phyllite										
			58.5	60.0			31236	.001				
		Carbonaceous ↓										
Q.V. 5% sulphide. Chlorite, carbonate sericite	60		60.0	61.5			31237	.046	(0.55 metallic)			
Q.V. 80% similar to above V.C.												
Q.V.												
		Box 14 61.7 - 65.8	61.5	63.0			31238	.001				
Q.V. 2cm		Black Knotted Phyllite very carbonaceous in places										
Q.V. 15% with 5% sulphide.		3-5% sulphides in groundmass	63.0	64.5			31239	.005				
Q.V. 210%	64											
			64.5	66.0	90%		31240	.167				

DIAMOND DRILL RECORD

 PROPERTY FIASER GOLD

 HOLE No. 86-19

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

 Hole Size HQ
 Angle of Hole -50°
 Claim KAY 10
 Section 5.400E
 Bearing 045°

 Total Depth 75.5 m
 % Recovery
 Elev. Collar 1536.0
 Latitude 9249.70
 Departure 65273.5

 Sheet No 1 of 7
 Logged by DAL
 Date Begun SEPT. 22, 1986
 Date Finished SEPT. 23, 1986
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	Ag	Cu	Pb			
		<u>0 → 5.2 m Casing</u>												
		<u>Box 1 5.2-9.4</u>												
		<u>Knotted Phyllite, oxidized knots, slight graphite + sericite along foliation, oxidation along foliation planes</u>	<u>5.2</u>	<u>7.5</u>			<u>31251</u>	<u>.004</u>						
<u>Q.V. 2cm., 5% py</u>	<u>Si</u>	<u>sillite horizons near top show bedding</u>												
<u>2-3% disc. sulphides</u>	<u>Si</u>		<u>7.5</u>	<u>9.0</u>			<u>31252</u>	<u>.001</u>						
		<u>Box 2 9.4-13.7</u>	<u>9.0</u>	<u>10.5</u>			<u>31253</u>	<u>.001</u>						
		<u>Knotted Phyllite as previous, black banded in places, slightly carbonaceous</u>												
			<u>10.5</u>	<u>12.0</u>			<u>31254</u>	<u>.001</u>						
<u>Q.V. 2. 15% highly oxidized (py) carbonate, parallel to Si</u>	<u>Si</u>		<u>12.0</u>	<u>13.5</u>			<u>31255</u>	<u>.001</u>						

DIAMOND DRILL RECORD

PROPERTY _____

FRANCOGOLD

HOLE No. _____

86-19

 SHEET No. 2 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				g/t				
Q.V. 1cm.		Box 3 13.7-17.7	13.5	15.0			31256	.001				
Q.V.		Black banded Phyllite, faint knots oxidized along cleavage & within veins										
	15' S1 S1		15.0	16.5			31257	.004				
			16.5	18.0			31258	.009				
Q.V. oxidized.		Box 4 17.7-21.8										
		Black banded (Carbonaceous) Phyllite	18.0	19.5			31259	.015				
Q.V. 2-20% veins to 5cm. 2-3% pyro, oxidized graphite, striate along contact.		thru to massive knotted phyllite (end box)	19.5	21.0			31260	.012				
	20'											
Siliceous sand	20'		21.0	22.5			31261	.019				
disc sulphides 2%		Box 5 21.8-26.1										
		Knotted Phyllite, massive with well developed foliation, minor veins	22.5	24.0			31262	.021				
Q.V. 5cm, pyro												
Q.V. as previous			24.0	25.5			31263	.030				
Q.V. as previous	25'	Silt horizon.	25.5	27.0			31264	.004				

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD

 HOLE No. 86-20

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

 Hole Size HQ
 Angle of Hole -70°
 Claim KAY 10
 Section S3+50E
 Bearing 045°

 Total Depth 72.5m
 % Recovery
 Elev. Collar 1542.0
 Latitude 97526.0
 Departure 65234.0

 Sheet No 1 of 7
 Logged by DAL
 Date Begun SEPT. 23, 1986
 Date Finished SEPT. 24, 1986
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC. OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	g/tm					
		0 - 3.3m Casino (OVERBURDEN)												
		3.3 → 3.5 Volcanic boulder												
	33	Box 1 3.3 → 7.8												
		Knotted Phyllite, grey black groundmass knots & cleavage planes have been oxidized	4.0	6.0	90%		31351	.001						
		core is quite broken in places												
		TR - 1% sulphides as. diss. & smears along foliation.	6.0	7.5	90%		31352	.001						
			7.5	9.0			31353	.001						
		Box 2 7.8 → 11.9.												
		Knotted Phyllite, massive & slightly oxidized with siliceous sediment horizons, knots	9.0	10.5			31354	.001						
		eroded in places, graphite + limonite												
		along foliation	10.5	12.0			31355	.003						

35% siliceous horizons } 10

S1
/ 50

DIAMOND DRILL RECORD

 PROPERTY FRASER GOLD

 HOLE No. 86-20

 SHEET No. 2 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	Ag	Cu	Pb			
Q.V.Z. 30% very vuggy, within carbonaceous phyllite horizon		Box 3 11.9 → 16.1	12.0	13.5			31356	.001						
Q.V. oxidized sil. sediment (band)		Knotted Phyllite, black with banded sections in places	13.5	15.0			31357	.001						
fractures oxidized Q.V.Z. 40% irregular orientations. Q.V. 30m, oxidized P5			15.0	16.5			31358	.002						
Q.V.Z. 40% contacts parallel to foliation		Box 4 16.1 → 20.15'												
1-2% sulphides groundmass		Knotted Phyllite, banded in places	16.5	17.6			31359	.001						
fault zone Q.V.			17.6	18.5			31360	.022						
Q.V.Z. 50% green mineral, pyro contacts graphite			18.5	19.5			31361	.001						
Q.V. 10m, oxidized			19.5	21.0			31362	.001						
		Box 5 20.15 - 24.25												
		Knotted Phyllite, increase in sulphides near end of box, more carbonaceous	21.0	22.0			31363	.001						
Q.V.Z. 50-60% Black banded Phyllite Carbonaceous (see next page)			22.0	23.5			31364	.001						

DIAMOND DRILL RECORD

 PROPERTY FIASERGOLD

 HOLE No. EG-20

 SHEET No. 4 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au g/ton						
	35			35.0	36.5		31373	.001						
	Si 70°			36.5	38.0		31374	.002						
Tr diss. sulphides		Box 9 37.0 → 41.0 Knotted Phyllite - as previous												
Q.V. 5% sulphides/carbonate graphitic along contact	VC 70° WC 70°			38.0	39.5		31375	.013						
	Si 70°			39.5	41.0		31376	.001						
	40													
		Box 10 41 → 45.3 Knotted Phyllite, well foliated bands of siliceous sediments last metre of core box (< cm width)		41.0	42.5		31377	.001						
Tr-1% diss sulphide				42.5	44.0		31378	.001						
	Si 70°			44.0	45.5		31379	.001						
	45													
		Box 11 45.3 - 49.5 Knotted Phyllite, similar to previous, well foliated		45.5	47.0		31380	.001						

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD

 HOLE No. E6-20

 SHEET No. 6 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	g/ton				
		Box 14 57.6 - 62.0.	58.0	59.5			31390	.006					
Q.V. (1cm)	S₁₀	Knotted Phyllite, massive, well foliated no significant veining	59.50	61.0			31391	.001					
			61.0	62.50			31392	.001					
		Box 15 62.0 - 66.4											
		Knotted Phyllite, as above minor bands of siliceous sediment	62.50	64.0			31393	.001					
	S₁₀	show original S ₀ , groundmass darker grey black than previous (carbonaceous)	64.0	65.5			31394	.001					
		1-2% diss. sulphides	65.5	67.0			31395	.003					
Q.V., 10cm max. width	S₁₀	Box 16 66.4 - 70.4											
		Knotted Phyllite, massive, similar to above	67.0	68.1			31396	.002					
Q.V. .7m	S₁₀		68.1	68.7	100%		31397	.095					
parallel to S ₂ , 10°C.A. S ₇ sulphide along contact (true width 15cm)	S₁₀		68.7	70.0			31398	.004					
			70.0	71.5			31399	.004					

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 86-21

SHEET No. 3 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Au g/ton		
Q.V. 3cm.	JP	Box 6 25.8 - 29.9	25.5	27.0			31415	.001		
Limey horizon siliceous sediment	JP	Knotted Phyllite with limey + siliceous horizon, circulated near veins & more carbonaceous near veins								
Q.V.E. 60% 2-3% pylpo, oxidized	JP		27.0	28.5			31416	.001		
fracture 0° oxidized	JP		28.5	30.1			31417	.004		
Q.V.E. 45% pylpo sectile + graphitic contacts	JP	Box 7. 29.9 - 33.9								
fracture 30° C.A. oxidized	JP	Knotted Phyllite massive + silicified	30.1	31.5			31418	.050		
Q.V. 35% light oxide disruptive bedding	JP									
fault, broken + oxidized	JP									
Q.V.E. 70% V.G. 31.1	JP	V.G. 2cm from vein contact area 2.5 x 2.0 mm of which 1.5 mm ² is V.G.	31.5	33.0			31419	.001		
Q.V. 5cm. 90° 5% sulphate/carbonate slightly oxidized	JP									
fracture 10° C.A. oxidized	JP	Box 8 33.9 - 37.9	33.0	34.5			31420	.001		
f. 10° oxidized	JP	Knotted Phyllite / foliated, massive with vein + carbonaceous sections 2-3% Sulphides.	34.5	36.0			31421	.084		
	JP									
Graphitic Q.V.E. 40% graphitic - showing S.C.A. veins subparallel to foliation	JP		36.0	37.5			31422	.001		
Q.V. 10cm	JP		37.5	39.0			31423	.013		

DIAMOND DRILL RECORD

PROPERTY FINESGOLD

HOLE No. 86-21

SHEET No. 4 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Au g/ton		
		Box 9 37.9-42.15								
Q.V.Z. 35% graphitic host veins 60-80° c.A.		Knotted Phyllite, massive + foliated, 2-3% sulphides	37.0	40.5			31424	.020		
Q.V.Z. 80% 10% sulphide + carbonate		footwall 5-7% sulphides graphite.								
		Box 10 42.15-46.6	40.5	42.0			31425	.001		
		Massive Knotted Phyllite sulphides 2-3%								
			42.0	43.5			31426	.001		
Q.V.Z. 30% where Q. fills fractures 10-20 c.A.			42.5	45.0			31427	.018		
with sulphide + carbonate.										
		Box 11 46.6-50.9	45.0	46.5			31428	.056		
		Knotted Phyllite, massive with dark grey groundmass								
			46.5	48.0			31429	.003		
fracture a.o.c. oxidized										
			48.0	49.5			31430	.001		
			49.5	51.0			31431	.047		

DIAMOND DRILL RECORD

PROPERTY FALCO GOLD

HOLE No. 86-21

SHEET No. 5 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	Ag	Cu	Pb			
Q.V.Z. 50-60% high sulphides + carbonate .10% vein parallel So	So	Secondary veins bearing C.A. + Se.												
	So	Box 12 50.9 - 55.2 Knotted Phyllite, massive silicified, 2-3% sulphides, increase towards veins.	51.0	52.5			31432	.001						
Sulphides increase Q.V. 2, 1cm. sulphides	So		52.5	54.0			31433	.005						
Q.V.Z. 70% 3-8% py/ps with carbonate	So		54.0	55.5			31434	.001						
up to 5% sulphide in background rock	So	Box 13 55.2-59.4 Banded black to knotted Phyllite silicified with high background of sulphides.	55.5	57.0			31435	.005						
Q.V.Z. 40% 5-7cm. veins - 80-90°C.A. 5% paco grains/lenses	So		57.0	58.5			31436	.001						
Q.V. mass.	So													
	So	Box 14 59.4-63.6 Knotted Phyllite ends: Black to black banded Phyllite with limy + siliceous horizons	58.5	60.0			31437	.025						
Q.V. 3-cm. Q.V.Z. 60% 10% sulphides/carbonate do. with graphite.	So		60.0	61.5			31438	.005						
Q.V. 2-5cm. 5% sulphides	So													
limy	So	texture "conglomerate" black within gray groundmass.	61.5	63.0			31439	.001						

DIAMOND DRILL RECORD

 PROPERTY FARCEA GOLD

 HOLE No. 8621

 SHEET No. 6 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	g/tm				
			63.0	64.5			31440	.001					
		Box 15 63.5 - 68.0											
Q.V.Z. 20% veins to com. 80-90°C. 5-8% sulphide Black Carbonaceous groundmass.	65	Black banded Phyllite, thru to carbonaceous phyllite with limy horizons.	64.5	66.0			31441	.001					
Q.V.Z. 15% - as pronounced foliation steep to CA.			66.0	67.5			31442	.001					
Q.V.Z. veins fr. sulphide groundmass 5% sulphide oxidized, pyrite	70		67.5	69.0			31443	.001					
		Box 16 68.0 - 72.5											
		Black calcareous Phyllite, well foliated, alternating dark grey to light colored bands	69.0	70.5			31444	.001					
Q. Calc. V.Z. 20% veins parallel to So varies from 0-90°C. Carbonaceous groundmass 3-4% poly		(both calcareous) foliation/bedding 0-10° dip cubic crystals (2-3) pyrite.	70.5	72.0			31445	.001					
			72.0	73.5			31446	.001					
		Box 17. 72.5 - 76.6											
Q. Calc. V.Z. 25% graphitic groundmass	74	Black (Carbonaceous + Calcareous) Phyllite with Quartz-Carbonate veins (nepheline)	73.5	75.0			31447	.001					

DIAMOND DRILL RECORD

 PROPERTY FRASER GOLD

 HOLE No. EB-22

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

 Hole Size H.G.
 Angle of Hole -50°
 Claim KAY 10
 Section 59100E
 Bearing 045°

 Total Depth 69.4 m
 % Recovery
 Elev. Collar 1474.0
 Latitude 97160.0
 Departure 65683.0

 Sheet No 1 of 6
 Logged by DAL
 Date Begun SEPT. 25, 1966
 Date Finished SEPT. 26, 1966
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	g/tm					
		0 → 5.2 m <u>CONTAIRED</u>												
	5.2	Box 1 5.2-9.6	5.2	9.6			31501	.006						
	5.2	<u>Intrastratified f.g. dark grey siltstone/siliceous sediments (limy in places with massive knotted Phyllite)</u>												
	7.5		7.5	9.0			31502	.009						
1-2% py	7.5	<u>Slightly oxidized along cleavages + So</u>												
cont. medve	9.0	<u>Q.v. oxid. gnd. 1-2% py.</u>	9.0	10.5			31503	.004						
bands of calcareous siltstone	10	Box 2 9.6-14.0	10.5	12.0			31504	.016						
		<u>Knotted Phyllite, black groundmass slightly oxidized along cleavages planes</u>												
Q.v. massive, oxidized contacts, graphite oxidized wags	12.0		12.0	13.5			31505	.016						
		<u>silicified near end box</u>												
Tr. 1% diss. pyrite	13.5		13.5	15.0	90%		31506	.006						

DIAMOND DRILL RECORD

PROPERTY FRASER GOLD

HOLE No. 86.25

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

Hole Size H9
 Angle of Hole -50°
 Claim KAY 10
 Section 53.15E
 Bearing 045°

Total Depth 42.0m
 % Recovery
 Elev. Collar 1542.0
 Latitude 975440
 Departure 65215.0

Sheet No 1 of 4
 Logged by JAL
 Date Begun SEPT. 18, 1966
 Date Finished SEPT. 29, 1966
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au						
		0-4.6 overburden, casing												
		Box 1 4.6-9.5												
4.6 boulders K.P. um. wussy rounded to 5.5 Tr Cpl.		Knotted Phyllite, massive, very oxidized, broken core thru to 9.0m.	5.0	6.0			31601	.001						
Q.V. wussy, oxidized.			6.0	7.5			31602	.001						
Q.V. 7.50°, oxidized + sericitic rimbands Tr only pg.			7.5	9.0			31603	.001						
			9.0	10.5			31604	.001						
10 		Box 2 9.5-12.5												
		Knotted Phyllite, massive with oxidation (Knots + cleavage)	10.5	12.0			31605	.001						
			12.0	13.5			31606	.001						

DIAMOND DRILL RECORD

PROPERTY FRASER GOLD

HOLE No. E6-25

SHEET No. 2 of 4

TEXTURE, ALTER'N. MINERALIZATION, ETC. <small>12</small>	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				Au g/ton				
fracture 20°C. oxidized with clay		Box 3 13.8-16.2 Knotted Phyllite, carbonaceous around vein zones (almost banded)	13.5	15.0			31607	.002				
vs. .4mm broken/low carbonaceous phyllite												
Q.V. white, massive oxidized veins contacts sericite lower contact oxidized + broken.	15	1-2% diss. sulphides	15.0	16.5			31608	.011				
Q.V. 5cm. black carbonaceous Q.V. 15cm., 5% pylo			16.5	18.0			31609	.004				
oxidized + broken												
Banded Phyllite ↓		Box 4 18.2-22.3 Banded Phyllite (silty inflers) thru to black phyllite and finally knotted Phyllite	18.0	19.5			31610	.001				
Q.V. 3cm.			19.5	21.0			31611	.001				
	20											
			21.0	22.3			31612	.001				
Q.V. very graphic sulphides		Box 5 22.3-26.8 Knotted Phyllite, with veined sections	22.3	24.0			31613	.001				
Q.V. 80% (recovery chlorite carbonaceous 5% sulphide												
			24.0	25.1	93%		31614	.002				

DIAMOND DRILL RECORD

 PROPERTY FLASER GOLD

 HOLE No. EG-25

 SHEET No. 3 of 4

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO									
Q.V. 40% sulphides graphitic + sericite contact.		carbonaceous	25.5	27.0	75%		31615	.001					
Q.V. - as above graphitic contacts													
Q.V. 2. 10% in Banded Siltite		Box 6 26.6-31.0 Black Banded Phyllite gradational to knotted phyllite	27.0	28.5			31616	.002					
			28.5	30.0			31617	.009					
Groundmass 2-3% sulphides Soft / carbonaceous													
Q.V. 3-5% sulphides 30 fracture 100 C.P. with pyrite + chlorite.			30.0	31.5			31618	.001					
Q.V. 5% sulphides graphitic contacts.		Box 7 31.0-35.3 Knotted Phyllite with abundant Q.V., groundmass near Q.V. more carbonaceous (black banded in places)	31.5	33.0			31619	.001					
oxidized / broken Sil. Sediment		Tr. 1% py in host unit	33.0	34.5			31620	.001					
fragments? sil sed. 3-3cm			34.5	36.0			31621	.001					
Q.V. 2. 90% with chlorite			36.0	37.5			31622	.001					

DIAMOND DRILL RECORD

PROPERTY F. ASHWOOD

HOLE No. 86-25

SHEET No. 4 of 4

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au g/ton						
		Box 8 35.3 - 39.1 Knotted Phyllite with abundant Q.V., groundmass near veins is carbonaceous												
Q.V. Z. 15%, 5% sulphide Chlorite, + graphite	S. 0°	broken - highly cleaved groundmass	37.5	38.0			31623	.001						
	S. 60°	Box 9 39.1 - 42.0 Dark gray banded Phyllite (Siltite? in places) within a zone of massive knotted Phyllite - white oxidation around some knots, unit is soft (non-silicified)	39.0	40.5			31624	.006						
Q.V. Z. 60%, 5% sulphides, graphite chlorite	S. 40°	of massive knotted Phyllite - white oxidation around some knots, unit is soft (non-silicified)	40.5	42.0			31625	.006						
Q.V. Z. 40% as above.														
Q.V. sulphides as above.		E.O.H. 42.0m.												
		HOLE STOPS AT 42.0M DUE TO RODS GETTING STUCK.												
		DDH 86-26 IS DRILLED ON THE SAME SECTION AT 090° DIP.	5.2	8.2				.002						
			8.2	11.3				.001						
			11.3	14.6				.023						
			14.6	17.7				.089						
		Sludge Samples -	17.7	20.7				.008						
			20.7	23.8				.003						
			23.8	26.8				.001						
			26.8	29.9				.001						

DIAMOND DRILL RECORD

PROPERTY FRASER COLD

HOLE No. 86-23

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

Hole Size HQ
 Angle of Hole 75°
 Claim KAY 10
 Section 5400E
 Bearing 045°

Total Depth 90.8 m
 % Recovery
 Elev. Collar 1536.0
 Latitude 97497.0
 Departure 65273.5

Sheet No 1 of 8
 Logged by DAL
 Date Begun SEPT 26, 1956
 Date Finished SEPT 27, 1956
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Av		
		0-3.1 m Casing (overburden)								
		Box 1 3.1 → 7.2 m	3.1	5.5			31451	.001		
hardline veins to S ₀	3.1 S ₁ 40°	Knotted Phyllite, massive with oxidized knots, slightly oxidized and graphitic along cleavage								
.2m broken core		core is waxy in places (eroded knots)								
broken core			5.5	7.0			31452	.002		
Tr-1% diss. sulphides in groundmass			7.0	8.5			31453	.006		
		Box 2 7.2-11.5								
Q.V. 40°C.A. foliation oxidized veins (py ³) graphitic		Knotted Phyllite, eroded knots oxidized along cleavage & knots								
broken/oxidized 8.15 → 8.8 (fault?)		gradational to carbonaceous phyllite	8.5	10.0			31454	.004		
Q.V. carbonaceous near contacts, py/po, carbonate in veins		near veins.	10.0	11.5			31455	.002		

DIAMOND DRILL RECORD

 PROPERTY FRANKS GOLD

 HOLE No. 9623

 SHEET No. 5 of 8

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au g/ton					
Q.V., sulphides to 5%													
silicified, sulphide rich													
Q.V. - similar to above minor sericite along contacts		Box 12 48.5 - 52.8											
Q.V. 2. 30% veins to 20cm. 3-5% sulphides		Knotted Phyllite, host unit	48.6	49.6			31462	.086					
Sericite + chlorite alteration minerals so		Some disruptive bedding near contacts	49.6	50.7			31463	.004					
		black carbonaceous near contacts	50.7	51.7			31464	.011					
Q.V. 2. 70% 5-8% sulphides along contacts 5% sulphides in groundmass													
			51.7	52.5			31465	.001					
K.P. well foliated 3-4% sulphides as disc + stringers		Box 13 52.6 - 57.0											
Q.V., 3% sulphides		Knotted Phyllite, massive silicified	52.5	54.0			31466	.018					
Sulphides diss. + along cleavage													
Q.V. 10cm. graphitic			54.0	55.5			31467	.001					
			55.5	57.0			31468	.001					
		Box 14 57.0 - 61.2											
Q.V. massive, white alteration so 80%, Si 35% Q.V.		Knotted Phyllite with carbonaceous black phyllite hosting Q.V.	57.0	58.5			31469	.001					
Q.V. graphitic contacts with sericite													
host 1-2% sulphides		well crystallized near contact zones	58.5	60.0			31490	.001					

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 86-23

SHEET No. 7 of 8

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	g/ton					
		Box 17 69.9 - 74.2	69.0	70.5			31497	.015						
		Knotted Phyllite, thru to black phyllite	70.5	72.0			31498	.015						
		silicified with some sections well												
		crenulated, increase sulphides 2-4%	72.0	73.5			31499	.006						
		minor visible parallel foliation												
Q.V. 1cm. hinge zone crenulated			73.5	75.0			31500	.001						
		Box 18 74.2 - 76.6												
		Knotted Phyllite, with crenulated sections.	75.0	76.5			31307	.001						
			76.5	76.2			31306	.002						
Q.V. parallel S/Ss 2cm														
Q.V. 7-8% sulphide 10cm														
Q.V. 6% sulphide 5cm														
Q.V. massive 5-6% sulphides graphite/sarcite contact.		Box 19 76.6 - 82.5	78.2	79.6			31309	.014						
		Black Banded Phyllite												
Q.V. 2. 15% in B.B.P. veins 50°C.A. (5-7% sulphides groundmass) 50			79.6	80.6			31310	.005						

DIAMOND DRILL RECORD

PROPERTY FLAHERGOLD

HOLE No. E6-23

SHEET No. 8 of 8

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	g/ton				
Q.V. 90% abundant sulphides along contacts (10-15%)	[Symbol]		80.6	81.6			31311	.001					
Banding, abundant sulphides along foliation banding			81.6	82.6			31312	.001					
		Box 20 82.5 - 87.0 Black Banded Phyllite,											
Q.V. massive contacts sulphide rich	[Symbol]	increased sulphide content in groundmass	82.6	84.2			31313	.009					
graphitic footwall				84.2	85.5			31314	.011				
	85	carbonaceous											
			85.5	87.0			31315	.019					
Q.V. graphite B.B. phyllite	[Symbol]												
		Box 21 87.0 - 90.6 Black Banded Phyllite, minor knotted sections, 3.5% sulphides along foliation, minor veins in carbonaceous sections	87.0	88.5			31316	.001					
			88.5	90.0			31317	.005					
	90		90.0	90.6			31318	.001					
	[Symbol]		51.2	54.3				.080					
		- 90.8 E.G.H.	54.3	57.3				.014					
			57.3	60.4				.012					
		sludgy samples	60.4	63.4				.017					
			66.4	69.5				.163					
			69.5	72.5				.058					
			72.5	75.6									

-1747 8.6 - 81.7 - .023

DIAMOND DRILL RECORD

PROPERTY..... FIASELWOLD.....

HOLE No. 86-24

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

Hole Size HQ
 Angle of Hole -50°
 Claim KAY 10
 Section S4.25E
 Bearing 045°

Total Depth 69.4 m
 % Recovery
 Elev. Collar 1535.0
 Latitude 974609
 Departure 65296.4

Sheet No 1 of 6
 Logged by DAL
 Date Begun SEPT. 27, 1986
 Date Finished SEPT. 28, 1986
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Au	g/tm	
		<u>0. → 3.1 m overburden (capped)</u>								
		<u>Box 1 3.1 - 8.0 m</u>								
<u>3-1</u>		<u>Knotted Phyllite, massive, limonitic, dark black (oxidized knots, ? foliation) narrow (<10cm) clay seams</u>	<u>3.0</u>	<u>4.5</u>	<u>35%</u>		<u>31551</u>	<u>.001</u>		
		<u>2-3% sulphides in groundmass as disseminations and seams.</u>	<u>4.5</u>	<u>6.0</u>	<u>90%</u>		<u>31552</u>	<u>.001</u>		
<u>5</u>		<u>clay seam (10cm)</u>								
		<u>clay seam parallel foliation</u>	<u>6.0</u>	<u>7.5</u>			<u>31553</u>	<u>.001</u>		
			<u>7.5</u>	<u>9.0</u>			<u>31554</u>	<u>.001</u>		
<u>Q.V., oxidized veins (py, sp)</u> <u>upper contact graphite</u>		<u>Box 2 8.0 - 12.4</u>								
		<u>Knotted Phyllite, gradational to black banded phyllite</u>	<u>9.0</u>	<u>10.5</u>			<u>31555</u>	<u>.001</u>		
<u>9-5-10.0 less oxidized</u>			<u>10.5</u>	<u>12.0</u>			<u>31556</u>	<u>.026</u>		

DIAMOND DRILL RECORD

 PROPERTY FRASERLOD

 HOLE No. 86-24

 SHEET No. 2 of 6

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Av	g/tm				
Q.V. eroded + oxidized sulphides, hanging wall contact very waxy			12.0	13.5			31557	.001					
Host unit is carbonaceous 5% sulphides, arsenic + dis.		Box 3 12.4 - 16.5 Knotted Phyllite, black banded in places Knots still visible, increase in veining near end box.	13.5	15.0			31558	.003					
			15.0	16.5			31559	.006					
Q.V. ± 60% black carbonaceous		Box 4 16.5 - 20.7 Knotted thro to black carbonaceous phyllite, more carbonaceous near veins	16.5	18.0			31560	.007					
18.2 - 19 B.K. Phyllite			18.0	19.5			31561	.001					
Q.V. ± 90% 1% sulphide graphite + stericite contact			19.5	21.0			31562	.001					
20. - 20.7 B.K. Phyllite													
Q.V. ± 40-45% 5% sulphide carbonaceous groundmass		Box 5 20.7 - 24.7 Knotted Phyllite	21.0	22.5			31563	.006					

DIAMOND DRILL RECORD

PROPERTY FRANCO

HOLE No. 56-26

SHEET No. 3 of 9

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	g/tm				
	S ₁ 20-20°	Box 5 22.3 → 26.7	22.5	24.0			31662	.001					
Q.V. 70%, 2-4% pyrite apatite, graphitic contacts	KP	Knotted Phyllite, massive with black (Carbonaceous) Phyllite hosting vein zones.											
Q.V. 2-4 ore. G5°CA. sericite, sulphide rich contact	Q.V. 1cm. Q.V. 8.5cm.		24.0	25.5			31663	.001					
US 45°	S ₁ 45°		25.5	27.0			31664	.001					
Q.V. 2. 65% in B. Phyllite, 2-4% Sulphides		Box 6 26.7 - 30.6											
Q.V. 2. 40%, sulphide rich as above		Black Banded Phyllite, Carbonaceous near vein zones	27.0	28.5			31665	.001					
BBP. - silicified with minor veins 2-4% sulphides	S ₁ 30°		28.5	30.0			31666	.001					
crinoidal	S ₁ 30°		30.0	31.5			31667	.001					
K.P.	S ₁ 30°	Box 7 30.8 - 35.0											
Q.V. 2. 30-40% minor stringing (vertical)	S ₁ 30°	Knotted Phyllite, massive well foliated	31.5	33.0			31668	.002					
	S ₁ 30° S ₂ 40°		33.0	34.5			31669	.001					
	fault 40° to S ₁		34.5	36.0			31670	.001					

DIAMOND DRILL RECORD

 PROPERTY Frasberg

 HOLE No. 86-26

 SHEET No. 4 of 9

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au g/tm					
35		Box 8 35.0 - 39.2											
		Knotted Phyllite, massive, well foliated to 36.1, black banded and silicified near vein	36.0	37.5			31671	.002					
Q.V. zone 11 So													
Q.V. Sem sulphides, carbonate chlorite													
Q.V. 2. 50% S-5% sulphides, Tr C ₂ descriptive bedding within vein zone.			37.5	39.0			31672	.009					
frames + bands sulphides in phyllite		Box 9 39.2 - 43.1	39.0	40.5			31673	.008					
		Knotted Phyllite, well foliated											
Q.V. out edge calc sulphides + chlorite	40		40.5	42.0			31674	.001					
Q.V. 2. 25% within zone descriptive bedding veins 10-20" C.A.			42.0	43.5			31675	.001					
41.5. Silver grey sulphate tetrahedrite associated with tarnished py? (or Gold) (very localized)	K.P.	Box 10 43.1 - 47.1	43.5	45.0			31676	.001					
massive K.P.		Knotted Phyllite, massive silicified some siliceous seams show bedding											
45			45.0	46.5			31677	.001					
			46.5	48.0			31678	.018					

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLEN

 HOLE No. 86-26

 SHEET No. 8 of 9

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				Au g/tm				
	KP		82.5	84.0			31321	.001				
Silicified (10cm)	S₁ 50 S₂ 45											
Silicified (10cm)		Box 20 84.9-89.1	84.0	85.5			31322	.001				
	S₁ 30 S₂ 40	Knotted Phyllite, massive, siliceous massions (< 10cm)	85.5	87.0			31323	.001				
1-2% diss. sulphides		groundmass varies from light thru to dark grey, slightly banded appearance	87.0	88.5			31324	.006				
			88.5	90.0			31325	.009				
		Box 21 89.1-93.4										
		Knotted Phyllite, similar to above										
		91.5 calcareous	90.0	91.5			31326	.015				
	S₁ 30		91.5	93.0			31327	.036			91.5-102.2	
Q.V. 2. 40% graphite fracture low angle CA. veins < 5cm. 50% sulphides + carbonate		VG • Small spots in Q.V. 5-10cm. (pinked size) - stays in core box.									.026/10.7m	
Q.V. sulphides/graphite along contacts.			93.0	94.5			31328	.026				
	KP	broken core with white alteration along cleavage	94.5	96.0			31329	.002				

DIAMOND DRILL RECORD

PROPERTY FRASERLAND

HOLE No. E627

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

Hole Size HQ
 Angle of Hole -50°
 Claim KAY 10
 Section 53-75E
 Bearing 045°

Total Depth 69.4
 % Recovery
 Elev. Collar 1540.0
 Latitude 97510.0
 Departure 65252.0

Sheet No 1 of 7
 Logged by DAL
 Date Begun SEPT. 30, 1966
 Date Finished OCTOBER 1, 1966
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Ay	ton					
		Drill is set up on bedrock (poorly consolidated and very broken 0-3.1 m no core recovery												
2		Box 1 3.1 → 11.6	3.0	4.5			31701	.001						
		3.1-8.5 very poor recovery 3.1-5.4 ~10% recovery Knotted Phyllite, oxidized, graphitic very broken core until 10.0 meters, quartz fragments and sulphide rich sections of core.	4.5	6.0			31702	.001						
5		5.4-8.5 K.P. Qtz <small><10% recovery</small>	6.0	7.5			31703	.002						
			7.5	9.0			31704	.004						
9			9.0	10.5			31705	.001						

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 86-27

SHEET No. 2 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				g/tm						
		11.0-12.0 - Banded, slightly calcareous sulphide rich (with eroded veins), gradational contact into K.P.	10.5	12.0			31706	.003						
Q.V. 5cm, 90°CA. vuggy, oxidized	S ₁ 50	Box 2 11.5-16.0												
			12.0	13.5			31707	.001						
	S ₂ 80	Knotted Phyllite, silicified, well foliated with oxidized knots, dark grey groundmass (carbonaceous near veins) banded in places	13.5	15.0			31708	.001						
			15.0	16.5			31709	.001						
Q.V. 2, 10%, silicified Pylpo increase along seams. Q.V. → Pylpo, Carbonate		Box 3 16.0-20.3												
Q.V. 2, 20%, vuggy in places, Pylpo. Siltstone, S ₂ 50 C.A.		Banded Phyllite - gradational thru to knotted Phyllite	16.5	18.0			31710	.001						
Q.V. 7, 65%, with Pylpo, very graphitic contact		75% recovery	18.0	19.5			31711	.001						
Q.V. 2cm. Q.V. 3cm. Banded (faint knots)		circulated banded, 5% sulphides, silicified	19.5	21.0			31712	.001						
			21.0	22.5			31713	.001						

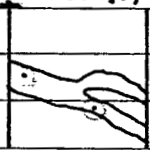
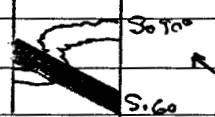
DIAMOND DRILL RECORD

PROPERTY FRASERBOLD

HOLE No. EG-27

SHEET No. 3 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	Ag	Cu	Pb			
		Box 4 20.3 - 24.7												
		Banded thru to knotted siliceous horizons, high sulphide content (3-5%) along foliation planes												
		veins cut S ₀ in places.	22.5	24.0			31714	.099						22.5-30.0 .040/7.5m
			24.0	25.5			31215	.005						
		Box 5 24.7 - 28.9												
		Banded Phyllite thru to 25.5 then distinctly knotted, silicified with sulphides as previous	25.5	27.0			31716	.016						
			27.0	28.5			31717	.009						
		Q.V. 2cm. sulphides + carbonate												
		Q.V. 2. 60%	28.5	30.0			31718	.069						
		Q.V. 1cm. Q.V. 1cm. S ₀												
		Box C 28.9 - 33.1												
		Knotted Phyllite, massive well foliated & silicified, high sulphide (3-4%) in groundmass	30.0	31.5			31719	.007						
			31.5	33.0			31720	.001						
		Q.V. 4cm. max. carbonate, Tr. py. v. gss												
		less sulphides near end box.												




V.G. Pyrites

DIAMOND DRILL RECORD

 PROPERTY FRASER GOLD

 HOLE No. 86-25

 SHEET No. 2 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au g/ton						
		Box 2 cont'd												
	16.8	16.6 bedrock	16.6	18.0			31751	.001						
Q.V. Z 10% 2 well silicified units 1cm. width maximum with ps/ps 3% diss. ps/ps in groundmass		Knotted Phyllite, massive with black groundmass, mm foliated	18.0	19.5			31752	.026						
		Box 3 18.6 - 23.0.												
		Knotted Phyllite, massive with dark black (carbonaceous) groundmass.	19.5	21.0			31753	.001						
Q.V. ps/ps, TrCg 20 with chlorite carbonate														
Siliceous band with Q.V. → ↓  -26.7			21.0	22.55			31754	.002						
Q.V. ps/ps 2-3% + carbonate			22.55	24.0			31755	.001						
		Box 4 23.0 → 27.50												
Q.V. 3cm ps/ps carbonate		Knotted Phyllite, massive, black groundmass, silicified with uran zones.	24.0	25.5			31756	.001						
Q.V. 1cm.			25.5	27.0			31757	.001						
Q.V. 1cm.														
Q.V. 2cm.														
Q.V. Z. 80% 5% ps/ps carbonate contact graphitic with serpente			27.0	28.5			31758	.009						

DIAMOND DRILL RECORD

 PROPERTY FLANERWOOD

 HOLE No. EG-28

 SHEET No. 4 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Av					
		Box 8 40.3-44.4	40.5	42.0			31767	.006					
Q.V. massive, white vc. low ps/ps carbonate LC 5-5% ps/ps carbonate		Black (Banded) Phyllite with mineral quartz veins parallel to S_0 , graphite puffs along $S_0 + S_1$	42.0	43.5			31768	.001					
Q.V. z. 15%, veins less than 2cm. ps/ps 3-5%		43.1 - faint banding + knots	43.5	45.0			31769	.006					
Q.V. z. 10%		Box 9 44.4-46.5	45.0	46.5			31770	.006					
quartz lined fracture		Black phyllite with faint knots this section is siliceous 1-2% diss. ps/ps along S_0/S_1	46.5	48.0			31771	.004					
Q.V. 2cm.			48.0	49.5			31772	.006					
		Box 10 46.5-52.5	49.5	51.0			31773	.057					
		Black massive phyllite, siliceous and sulphide rich to 50.5	51.0	52.7			31774	.001					

DIAMOND DRILL RECORD

 PROPERTY FISHEROLD

 HOLE No. 86-25

 SHEET No. 5 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				g/tm					
Q.V. zone, P_2/P_3 graphitic contacts veining parallel to S_1		Box 11 52.50 - 56.9 Knotted Phyllite then to more altered banded and black phyllite	52.7	54.0			31775	.006					
PS1/2 as runners + discs. Q.V. - massive													
Q.V. - as above, with albite				54.0	55.0			31776	.005				
Q.V. Z. 40-50% (80% in place) within disrupted bedding. P_2/P_3 up to 10% in place. Traces chlorite in some veins				55.0	56.4			31777	.015				
Q.V. - cuts bedding (30)		uc/30° c.a.	Box 12 56.9 - 61.3 Banded black thru to black and knotted Phyllite, sericite and graphite along cleavage and siliceous horizons within phyllite give banded appearance.	56.4	58.1			31778	.005				
Lower contact carbonate + sulphide rich, gradational into phyllite				58.1	59.1			31779	.003				
56.1 - 61.3 - Q.V. Z (1.5%) with veins to 30m. parallel to S_1/S_2 . 3-4% sulphides in groundmass.				59.1	60.0			31780	.005				
well banded, graphitic fault zone?				60.0	61.5			31781	.006				
			Box 13 61.3 - 65.4 Knotted Phyllite, sections very silicified, irregular folding with circulation - no true vein zone but entire box has \approx 7-8% veining with sulphides (P_2/P_3 + Trace P_1)	61.5	63.0			31782	.005				
				63.0	64.5			31783	.001				

DIAMOND DRILL RECORD

 PROPERTY FIMBERGOLD

 HOLE No. E6-26

 SHEET No. 6 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Au g/ton		
			64.5	66.0			31764	.001		
crenulated		Box 14 65.4 - 69.8 Knotted Phyllite, banded in places with minor zoning, crenulated (similar to above)	66.0	67.5			31765	.006		
		EXAMPLE FOUND IN BOX 13 Showing veins cutting S1 S2 direction & bedding.	67.5	69.0			31766	.005		
Q.V.Z. 15% veins parallel to S1; sulphides to 5% with quartz.			69.0	70.5			31767	.005		
		Box 15 69.8 - 74.3 Knotted Phyllite, well banded in places - 3-5% pyrrho with some zoning, section is silicified	70.5	72.0			31768	.006		
Q.V.Z. 15% with veins to 10cm. up to 15% sulphides over part intervals, some chlorite in veins.			72.0	73.5			31769	.008		
			73.5	75.0			31790	.004		
		Box 16 74.3 - 76.7 Black knotted Phyllite, massive and silicified, minor qtz stringers (1-2mm) parallel to S1	75.0	76.5			31791	.001		
Q.V.Z. 5cm. sulphides & carbonate, graphitic content.		1-2% sulphides in groundmass well foliated in places.	76.5	78.0			31792	.005		

DIAMOND DRILL RECORD

PROPERTY FRASERHOLD

HOLE No. 867E

SHEET No. 7 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				g/tm				
			76.5	76.7			31792	.005				
Q.V.Z. 75% 10-15% sulphides with carbonate & disseminated kiddings - host is black hard phyllite		Box 17 78.7-83.1 Black knotted Phyllite, massive and silicified with quartz stringers (1-2mm)	78.7	79.50			31793	.005				
Fracture 100°C.A.			79.50	81.0			31794	.006				
			81.0	82.50			31795	.006				
		Box 18 83.1-87.6 Black Phyllite, massive + silicified very faint knots, increase of sulphides (py/ps) along cleavage - 2.3% very faint banding	82.50	84.0			31796	.006				
Q.V. carbonate/sulphide			84.0	85.5			31797	.006				
Q.V. 2-4 cm. 1-2% sulphides + carbonate			85.5	87.0			31798	.001				
			87.0	88.5			31799	.002				
			88.5	90.0			31800	.002				

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD

 HOLE No. EG-25

 SHEET No. 12 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				g/t					
oxidized knots (concentr.) in black groundmass give speckled appearance		Box 30 135.2 - 139.3 Carbonaceous Phyllite, similar to above, very broken + graphitic,	138.0	139.0	75%		31834	.001					
Q.V.Z. graphitic with broken core, shows 35°C.A. very limy in places	X X X	Black calcareous phyllite	139.0	139.9			31835	.001					
		Box 31 139.3 - 143.6	139.9	141.0			31836	.001					
		Volcaniclastic upper part resembles quartz pebble tuff - banded silicified	141.0	142.5			31837	.001					
			142.5	144.0			31838	.001					
		Box 32 143.6 - 147.5	144.0	145.5			31839	.001					
Trace 2% dis. sulphides Tr Gf		Volcaniclastic coarse porphyroblasts with thin argillaceous bands (So 60-90° to CA)	145.5	147.0			31840	.002					
			147.0	146.5			31841	.005					

DIAMOND DRILL RECORD

PROPERTY FRASERCO. LTD.

HOLE No. EG-29A

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

Hole Size H.O.
 Angle of Hole -63°
 Claim ITAC
 Section 30100E 0770S
 Bearing 045°N

Total Depth 200.2
 % Recovery
 Elev. Collar 1402.5
 Latitude 99087.5
 Departure 63553.5

Sheet No 1 of 13
 Logged by DAL
 Date Begun Oct. 10, 1986
 Date Finished Oct. 14, 1986
 Core Stored At







TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				<u>Au</u>	<u>g/tm</u>	
		<u>0.0 → 54.0</u> <u>volcanic boulders to metre size</u>								
		<u>Box 1</u> <u>56.0</u>	<u>54.0</u>	<u>55.5</u>			<u>31901</u>	<u>.001</u>		
		<u>Box 2</u> <u>56.0 - 60.3</u>	<u>55.5</u>	<u>57.0</u>			<u>31902</u>	<u>.001</u>		
		<u>Bedrock 57.0m</u> <u>Knotted Phyllite, highly oxidized knots</u> <u>sericite along cleavage, some crinoid knots</u>	<u>57.0</u>	<u>58.5</u>			<u>31903</u>	<u>.001</u>		
<u>fracture 0°CA, retracted across cleavage</u>	<u>5.60</u>	<u>minor cm. qb veins parallel to cleavage</u>	<u>58.5</u>	<u>60.0</u>			<u>31904</u>	<u>.001</u>		

DIAMOND DRILL RECORD

 PROPERTY FRASERHOLD

 HOLE No. 86-29 A

 SHEET No. 3 of 13

TEXTURE, ALTER'N. MINERALIZATION, ETC. 71	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				Au g/ton				
Q.V. with carbonate Ca-4% sulphide in fillings between carbonate crystals) Fault well broken + graphitic to 72.5		Box 6 71.9 - 76.2 Black knotted Phyllite, with knots almost obliterated in sections, very carbonaceous and calcareous in places	72.0	73.5			31913	.007				
73.2 to End of Box 25% Q.V. with sulphides mainly parallel to S1 Some sections low angles to C.A.	 S1 60 35	tightly folded in places	73.5	75.0			31914	.001				
		Box 7 76.2 - 80.0 Black carbonaceous Phyllite, similar to above, well veined and broken in places	76.5	78.0			31916	.002				
broken core, fault?			78.0	79.5			31917	.001				
Q1 stringers in places.												
Q.V.Z. 40% with carbonate + sulphides near surface, graphitic host unit is carbonaceous		Box 8 80.2 - 83.9 Knotted Phyllite, altered to black carbonaceous phyllite, well veined as previous	79.5	81.0			31918	.003				
			81.0	82.5			31919	.006				
Q.V.Z. 45%, very chloritic.			82.5	84.0			31920	.001				

DIAMOND DRILL RECORD

 PROPERTY FRASER GOLD

 HOLE No. 86-19A

 SHEET No. 6 of 13

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				g/tm		
		Box 15 106.4-112.7	105.0	109.5			31937	.015		
		Black massive phyllite, silicified								
		high sulphide content								
Q.V. contacts ps/pe, graphitic										
Q.V. as above, w/sgs wt + carbonate footwall silicified		beds highly contorted + tightly folded give variable S ₀ angle	109.5	111.0			31938	.001		
Q.V. carbonate + sulphides										
			111.0	112.5			31939	.001		
Q.V. w sulphides + graphitic gouge										
			112.5	114.0			31940	.006		
		Box 16 112.7-116.7								
		Black massive Phyllite, 15% veins								
		in box, units very contorted, S ₀ 0° to C.A. in places	114.0	115.5			31941	.003		
			115.5	117.0			31942	.031		
Q.V.Z. very chloritic tuffaceous horizon? with later veining										
		Box 17 116.7-121.0	117.0	118.5			31943	.014		
Q.V.Z. 80% carbonate 5% sulphide, graphitic + sericite		similar to above, very contorted bedding, approx. 20% veining in box.								
		up to 5-8% ps/pe in black groundmass over short intervals	118.5	120.0			31944	.001		

115.5-121.5
.019/6.0m

DIAMOND DRILL RECORD

 PROPERTY FRASERHOLD

 HOLE No. 86.29 A

 SHEET No. 8 of 13

TEXTURE, ALTER'N. MINERALIZATION, ETC. <small>131</small>	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	g/ton				
Q.v. 2. 46% with broken core			132.0	133.5			31953	.002					
graphitic + sericitic contacts													
up to 10% py. Ag v. contacts.		Box 21 133.4-137.5 Knotted Phyllite, less veins than previous, however entire box is silicified with up to 10% mm. vesicles (parallel to cleavage/bedding)	133.5	135.0			31954	.010					
			135.0	136.5			31955	.001					
			136.5	138.0			31956	.001					
		Box 22 137.5-141.7 Knotted Phyllite, similar to above however increased veins + silicification	138.0	139.5			31957	.001					
Q.v. 2. 30% chloritic, carbonate py. + graphitic contacts			139.5	140.1			31958	.001					
silicified			140.1	141.1			31959	.006					
Q.v. carbonate up to 5% py. + chloritic		Box 23 141.7-146.0 Knotted Phyllite, well silicified up to 5% sulphides, along cleavages	141.1	142.5			31960	.006					
silicified			142.5	144.0			31961	.004					

DIAMOND DRILL RECORD

 PROPERTY FIREGOLD

 HOLE No. EG-29 A

 SHEET No. 12 of 13

TEXTURE, ALTER'N. MINERALIZATION, ETC. 175	GRAPH GEOLOG.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS				
			FROM	TO				A _v	g/ton			
150		Box 32 179.5 - 184.1	180.0	181.5			31986	.001				
		Volcanic Tuff - as previous										
		massive, granular texture (1-2mm)										
		2-4% diss. py. with Tr. sp.	181.5	183.0			31987	.001				
		chloritic										
			183.0	184.5			31988	.001				
		Box 33 184.1 - 187.7										
fracture 0-10°C.A. chloritic with minor pyrite 155		Volcanic tuff to 184.5	184.5	186.0			31989	.001				
		footwall broken with veins then back										
		into black calcareous phyllite										
		-very highly folded in places with	186.0	187.5			31990	.001				
		1-2% pyrite (trihedral crystals) to 3-4mm										
		size. Random distribution along cleavage										
			187.5	189.0			31991	.007				
		Box 34 187.7 - 191.5										
		Black Banded Phyllite, Calcareous										
		broken core, minor veins	189.0	190.5			31992	.001				
		1-2 cm. very thin bedded in										
		places & graphitic										
150			190.5	192.0			31993	.001				

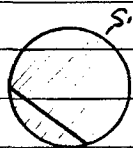
DIAMOND DRILL RECORD

 PROPERTY FRASER GOLD

 HOLE No. EG-29 A

 SHEET No. 13 of 13

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au g/ton						
		Box 35 191.5 - 195.6												
		similar to above, very graphitic along S _i	192.0	193.5			31994	.001						
			193.5	195.0			31995	.001						
	195		195.0	196.5			31996	N.S.						
		Box 36 195.6 - 199.6												
		Black banded (calcareous) Phyllite	196.5	198.0			31997	.001						
		as previous, calc very broken												
		mineral sulphides in host												
		Quartz/Calc carbonate veining with	198.0	199.5			31998	.001						
		Tr. to 2% sulphides												
		Box 37 199.5 - 200.2	199.5	200.2			31999	.001						
		- as above												
		E.O.H. 200.2												


 fracture O^oCA. 200

 50
50

DIAMOND DRILL RECORD

PROPERTY _____

FRASER GOLD

HOLE No. _____

EG-30

SHEET No. _____

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TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Au g/ton		
Q.V.Z. 20% quartz-carbonate highly folded 5-8% py/po in host		Box 5 26.0-30.1								
		Black massive phyllite, very silicified with high sulphide content (to 5%) in tightly folded strata.	28.1	29.3			32015	.001		
Q.V., with carbonate up to 5% py in places vugs near faultwell			29.3	30.0			32016	.040		
			30.0	31.5			32017	.089		
Oxidized fractures 30°C.A.		Box 6 30.1-34.4								
		Knotted Phyllite, top well knotted highly folded, sulphide rich with disruptive bedding in vein zones.	31.5	33.0			32018	.005		
			33.0	34.5			32019	.001		
Q.V.Z. 50% chloritic, Carbonate 5% py/po, Tr cfs (cfs assoc with Po)		Box 7. 34.4-38.6								
		Knotted Phyllite, silicified minor quartz veining, 1-2% diss. py/po.	34.5	36.0			32020	.001		
Silicified bands (original bedding)			36.0	37.5			32021	.001		
			37.5	39.0			32022	.041		
Q.V. fine thickness 3-5cm. (cuts 50-90°) appears to be 10-20° C.A. 3-4% py/po, V.G. in joint surface of cut.		V.G.								
			39.0	40.5			32023	.006		

DIAMOND DRILL RECORD

PROPERTY _____

FIASERGOLD

HOLE No. _____

E6-30

SHEET No. _____

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TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC. OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au						
		Box 8 38.6 - 42.7												
Q.V. 100% carbonate, 5-8% py along contact		Knotted Phyllite, faint knots totally silicified, millimetre size veinlets, lower section of box contacted breccia	46.5	42.0			32024	.001						
Q.V. 2. 60%			42.0	43.5			32025	.001						
5% sulphides, Ps/Pc carbonate, chlorite + sericite		Box 9 42.7 - 47.2												
		Knotted Phyllite, silicified as previous with siliceous horizons showing so. 1-2% diss. sulphides in host.	43.5	45.0			32026	.001						
Q.V. 2. 50% 3% ps/pc, graphitic sheared contacts			45.0	46.5			32027	.001						
			46.5	46.0			32028	.001						
		Box 10 47.2 - 51.2												
		Black, massive, silicified highly veined with high chlorite alteration.	46.0	49.5			32029	.004						
Q.V. 2. 35-40% sulphides to 10% in places, Tr Cpy chlorite veins at low angles sericite, graphite			49.5	51.0			32030	.005						
			51.0	52.5			32031	.001						

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 86-30

SHEET No. 6 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC. <small>62</small>	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				g/tan						
				63.0	64.5		32039	.006						
Q.V. chloritic, py/po														
Q.V.2.		Box 14 64.5-66.9	64.5	66.0		32040	.012							
		Black massive phyllite, silicified as previous with vein zones.												
Q.V.2. 30% sulphide rich, 5-8% in places wussy in places			66.0	67.5		32041	.006							
			67.5	69.0		32042	.001							
Q.V.2. 30-35% Similar to above chlorite + sulphide rich broken core														
		Box 15 68.9-73.0	69.0	70.5		32043	.001							
Q.V.2. 20% veins mm. to 10 mm. with carbonate? very chloritic 5-8% sulphides in places		Black (knotted) Phyllite, with knots still visible in places, totally silicified as previous												
			70.5	72.2		32044	.029							
So very disruptive in places														
			72.2	73.1		32045	.006							
75% po 3-4% →			73.1	74.2		32046	.002							
Q.V. massive with po														
			74.2	75.0		32047	.001							

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD

 HOLE No. 56-30

 SHEET No. 7 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				g/tm						
		Box 16 - 73.0 - 77.5												
Q.V.		Black silicified (formerly knotted) Phyllite, @ 10% veinlets in box.	75.0	76.9			32048	.001						
crenulated.		⚡												
			76.9	77.8			32049	.001						
		Box 17. 77.5-81.5												
		Black (formerly knotted) Phyllite silicified, entire box 5-10%	77.8	79.5			32050	.051						
Q.V. 35% carbonate, B/po 5-10% in places with chlorite/sericite etc.			79.5	81.0			32051	.001						
		Box 18 81.5-85.7												
		Black knotted Phyllite, banded in places, well silicified	81.0	82.5			32052	.001						
		veinlets parallel to So	82.5	84.0			32053	.001						
		1-3% diss. sulphides in host.												
			84.0	85.5			32054	.001						
Q.V. 30% carbonate, Fe py/po														
			85.5	87.0			32055	.001						

DIAMOND DRILL RECORD

 PROPERTY FRASERCOLD

 HOLE No. 86-30

 SHEET No. 10 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC. <small>110</small>	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Ag	g/ton	
Q.V. 30%, carbonate Psp			111.0	112.5	50%		32072	.001		
Q.V. 60%, carbonate Psp faintly, black banded calcareous phyllite		Box 25 111.0 - 116.3								
		Black banded Phyllite, very calcareous in places, carbonaceous with graphite.	112.5	114.0	30%		32073	.001		
up to 5% sulphide content in places very tightly folded			114.0	115.5	95%		32074	.001		
			115.5	117.0			32075	.001		
		Box 26 116.3 - 121.2								
		Black banded Phyllite carbonaceous and calcareous horizons, tightly folded in places, up to 5% sulphides	117.0	118.5			32076	.001		
			118.5	120.0			32077	.001		
			120.0	121.5			32078	.001		
Q.V. 20% up to 10% sulphides			121.5	123.0			32079	.001		

DIAMOND DRILL RECORD

 PROPERTY FRAIERGOLD

 HOLE No. 86.30

 SHEET No. 11 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC. <small>122</small>	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				A ₁	A ₂	A ₃	A ₄			
		Box 27 121.2 - 124.9												
broken core 121.2 - 123.5	S ₆₀	Black banded phyllite, carbonaceous and calcareous, minor veining 5% up to 5% sulphides near veins	123.0	124.5			32080	.001						
	125	Si/so parallel	124.5	126.0			32081	.001						
		Box 28 124.9 - 129.4												
		Calcareous through to black banded phyllite	126.0	128.1			32082	.001						
		128.1 - volcanoclastic, very well veined and silicified, up to 5% diss. sulphides (ps, po) and vein trace arsenopyrite	128.1	129.0			32083	.001						
	Si ₆₀	Box 29 129.4 - 133.7												
Q.V.Z. 50%	130	Volcanoclastic as above well veined + silicified	129.4	130.5			32084	.001						
Q.V.Z. 40%														
Q.V.Z. 50%			130.5	132.0			32085	.001						
Q.V.Z. 40%														
Q.V.Z. 70%			132.0	133.5			32086	.001						
Q.V.Z. 40%														
			133.5	134.2			32087	.001						

DIAMOND DRILL RECORD

 PROPERTY FIALERGOLD

 HOLE No. EG-30

 SHEET No. 13 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC. <small>146</small>	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	Ag	Cu	Pb			
		Box 33 146.0 - 150.7												
pebbles ? 147.0 Q.v. up to km. 80-90° C.A.		Black carbonaceous phyllite banded in places some sections appear to have coarser (pale colored) fragments stretched along S/S.	147.0	146.5			32097	.001						
			146.5	150.0			32098	.001						
	150		150.0	151.5			32099	.001						
		Box 34 150.7 - 154.5												
		Black banded phyllite, carbonaceous with calcareous horizons	151.5	153.0			31100	.001						
Q.v. 80%			153.0	154.5			31334	.001						
increase sulphides at end box (50%)		very tightly folded												
			154.5	156.0			31335	.001						
	155	Box 35 154.5 - 158.9												
		Black banded carbonaceous phyllite, similar to above	156.0	157.5			31336	.001						
high sulphides 5-7% in places		contacted & tightly folded	157.5	159.0			31337	.001						

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 8631

SHEET No. 5 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC. 67	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au g/ton					
Q.V.Z. 80%		Sols. 40° arenulated	67.5	69.0			32128	.001					
Q.V.Z. 30%													
veins cut cleavage		Box 11 68.6-73.2	69.0	70.5			32129	.001					
Si veins 70		Black massive phyllite, well mineralized with black calcareous siltite ground vein zones.	70.5	72.0			32130	.003					
dip parallel to cleavage - veins contain ankerite, wassy 2-4% pyrite along cleavage													
Q.V.			72.0	73.5			32131	.002					
		Box 12 73.2-77.0											
Q.V.Z. 10%		Calcareous siltstone/siltstone then into knotted phyllite (silicified)	73.5	75.0			32132	.002					
5-10% sulphides in mass.													
			75.0	76.5			32133	.001					
			76.5	78.0			32134	.001					
		Box 13 77.0-81.6											
		Knotted Phyllite, silicified, massive											
		Trace - 1% sulphides in groundmass	78.0	79.5			32135	.001					

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD

 HOLE No. 86-31

 SHEET No. 8 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				g	ton					
		Box 19 103.7-106.0 Knotted phyllite, then into black massive phyllite	103.5	105.0			32152	.001						
Q.U.Z. 90% chlorite, sulphides TrCps			105.0	106.5			32153	.002						
Q.U.Z. 80% Tr chlorite, py/po carbonaceous footwall		footwall 90° to C.A. parallel to S ₀	106.5	106.0			32154	.019						
Q.U.Z. 20-25% chlorite, sulphides broken + graphite														
Q.U. massive minor carbonate Q.U.Z. 15% veins to 10cm. py/po carbonate, vuggy in places. V.G. stained on vein edge		Box 20 108.0-111.3 Black phyllite, carbonaceous. then into volcanic tuff (with pale green, sericitic alteration)	108.0	109.5			32155	.003						
			109.5	111.0			32156	.001						
		Box 21 111.3-115.3	111.0	112.4			32157	.001						
		Volcanic tuff, then into carbonaceous phyllite highly curved	112.4	114.0			32158	.017						
Q.U.Z. 30% 5-10% sulphides in places, chlorite very tightly folded + desruptive cement			114.0	115.5			32159	.012						
faint veins slightly banded		S ₀ 90°	115.5	117.0			32160	.005						

DIAMOND DRILL RECORD

 PROPERTY FALGOLD

 HOLE No. EG-31

 SHEET No. 10 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Au g/ton		
			127.5	129.0			32166	.001		
Q.V.Z. 40-50% carbonate, 3-5% ps/po. slight chlorite	A	Box 25 127.9 - 132.1 Black massive silicified (knotted) phyllite, slightly calcareous low sulphide content	129.0	130.5			32169	.001		
Q.V.Z. vuggy tension gashes crosscutting	B		130.5	132.0			32170	.001		
Q.U.	C	Box 26 132.1 - 136.3 Black massive phyllite, carbonaceous, low sulphides in groundmass.	132.0	133.5			32171	.001		
Q.V.Z. 90% quartzite + calcite Q.V.Z. 20% 3-5% sulphides Tr Cps + Arsenopyrite	D		133.5	135.0			32172	.001		
	E	Box 27 136.3 - 140.3 Black massive (silicified) phyllite less silicified than previous, faint knots still visible	136.5	138.0			32174	.001		
	F	calcareous horizons	138.0	139.5			32175	.001		

DIAMOND DRILL RECORD

 PROPERTY FRASER GOLD

 HOLE No. EG-31

 SHEET No. 11 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC. <small>139</small>	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	g/tm					
limy horizon broken + graphitic		Box 28 146.3 - 144.4	139.5	141.0			32176	.001						
Q.V.Z. 20% 5-8% sulphides, veins parallel to S ₀		Black banded phyllite, carbonaceous with calcareous horizons, broken & graphitic, highly cleaved	141.0	142.5			32177	.001						
			142.5	144.0			32178	.001						
graphitic		Box 29 144.4 - 146.7	144.0	145.5			32179	.001						
			146.5	147.0			32180	.001						
			147.0	148.5			32181	.001						
Q.V. massive footwall 30° CA. P ₁ Tr Q ₂ S		Box 30 148.7 - 153.0	148.5	150.0			32182	.001						
Q.V.Z. 90% 3-4% sulphides 150		Similar to above, foliated black phyllite, crenulated in places thru to banded (calcareous) phyllite	150.0	151.5			32183	.001						

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 8631

SHEET No. 12 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC.	150	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS			
				FROM	TO				Au	g/tm		
				151.5	153.0			32184	.001			
			Box 31 153.0 - 157.3	153.0	154.7			32185	.001			
			Black banded Phyllite/calcareous and graphitic ~ then volcanic lavff. (154.7)									
				154.7	156.0			32186	.001			
				156.0	157.5			32187	.001			
			Box 32 157.3 - 161.7	157.5	159.0			32188	.001			
			Volcaniclastic, CO above very siliceous with up to 10% vms									
				159.0	160.5			32189	.001			
				160.5	162.0			32190	.001			
				162.0	163.5			32191	.001			

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 86.31

SHEET No. 13 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				g/tm					
	162	Box 33 161.7 - 166.0.											
	So Si 70-80	Volcaniclastic with argillaceous horizons - slightly calcareous Tr=1% pyrite	163.5	165.0			32192	.001					
	165		165.0	166.5			32193	.001					
Tr Cps.		Box 34 166.0 - 170.3											
	So Si 70-80	Volcaniclastic, slightly banded with argillaceous horizons chloritic + sericitic	166.5	168.0			32194	.001					
		green alteration mineral clays some clauage	168.0	169.5			32195	.001					
Q.V.Z. 15% carbonate + 5% sulphides Tr Chlorite	170	Box 35 170.3 - 174.75											
		- similar to above Volcaniclastic with argillaceous horizons.	171.0	172.5			32197	.001					
	Si 70		172.5	174.0			32198	.001					
			174.0	175.5			32199	.001					

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 8631

SHEET No. 14 of 14

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS		
			FROM	TO				Au g/ton		
		Box 36 174.75 - 179.1								
		as above.	175.5	177.0			32200	.001		
		increase in sulphide content	177.0	178.5			31867	.001		
			178.5	180.0			31868	.001		
		Box 37. 179.1 - 183.4								
150		Volcaniclastic thin to knotted Phyllite	180.0	181.5			31869	.001		
		3-4% sulphides in places up to 100% crinoid at end of box.	181.5	183.0			31870	.007		
	0.158									
		Box 38 183.4 - 185.3	183.0	185.3			31871	.001		
		Knotted phyllite with calcareous phyllites								0.3/T Au
							115.2	118.2		.006
							118.2	121.3		.006
8	0.15	2-3% disseminated sulphides.					121.3	124.4		.011
		185.3 E.O.H.					127.5	130.5		.012
							130.5	133.5		.005
							133.5	136.6		.008
							136.6	139.6		.003
							139.6	142.7		.001

DIAMOND DRILL RECORD

PROPERTY FRASERGOLD

HOLE No. 86-32A

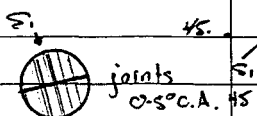
DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth

Hole Size HQ
 Angle of Hole -70°
 Claim ITAC 2
 Section 3150 E, 0+705
 Bearing 045°N

Total Depth 212.7
 % Recovery
 Elev. Collar 1405.0
 Latitude 96 953.5
 Departure 6 367.0

Sheet No 1 of 16
 Logged by DAL
 Date Begun OCT. 22, 1986
 Date Finished OCT. 25, 1986
 Core Stored At

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	g/t					
		0.0 → 39.6 Overburden												
		CASED TO 40.2												
		Box 1 39.6-44.0												
	39.6	Knotted Phyllite, oxidized + well broken, minor quartz veins (1-3mm) very oxidized, waxy (ferric pepate)	39.6	42.0	90%		32201	.002						
	42.0	Trace only pepate in groundmass. Knots eroded in places	42.0	43.5	95%		32202	.001						
			43.5	45.0	95%		32203	.001						
		Box 2 44.0-46.2												
		Knotted Phyllite - oxidized as above with calcareous siltstone knagions	45.0	46.5	95%		32204	.001						



DIAMOND DRILL RECORD

PROPERTY _____

FIASERGOLD

HOLE No. _____

96-32A

SHEET No. _____

2 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au g/ton						
45 N.S. 4. 47.0 calcareous siltstone														
			46.5	46.0	100%		32205	.001						
		Box 3 46.2-52.7												
		Knotted Phyllite - similar to above however upon oxidized, narrow sections of lighter colored (siliceous) zones, minor vein zones.												
			46.0	49.5	75%		32206	.001						
Q.V. calcite, minor py. graphite nodules calcareous faultwall														
Q.V. 2. 50% as above increase chlorite/sulphide														
Q.V. 8cm. 70% A, calcite no sulphides														
Q.V. 10 cm. as above														
Q.V. 2. 40%, 10cm. py, pz, alularite														
		Box 4 52.7-56.9												
		Knotted Phyllite, dark grey groundmass with vein zones												
		Trace only sulphides in groundmass core is silicified to end of box.												
Q.V. 2. 20% Sem. veinlike parallel foliation embritic sericitic contacts Tr. carbonate, py, pz, Tr. cp.														
Q.V. 2. 40% as above increase chlorite, sulphides to 5% sericitic														
Q.V. 2. 50%, similar to above, less alteration														
Q.V. 2. 50-60%, as above minor alteration, Tr. sulphides calcareous faultwall														
			57.0	56.5			32212	.001						

DIAMOND DRILL RECORD

 PROPERTY FIASERGOLD

 HOLE No. EG-32A

 SHEET No. 4 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC-OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au g/ton						
		Box 8 69.9-74.0												
		Knotted Phyllite, similar to above silicified, broken in places	70.5	72.0			32221	.001						
Q.V.Z. 20%, chloritic Tr sulphide														
Q.V.Z. 80%, chloritic minor py, carbonate		very dark black groundmass with siliceous horizons	72.0	73.5			32222	.001						
	KP 81.5													
			73.5	75.0			32223	.001						
		Box 9 74.0-76.3												
Q.V.Z. 50% folded zone with vein on hinge, Tr py, chlorite, sericite, carbonate 7%		Knotted Phyllite, black groundmass Trace only sulphide (up to 2% in places)	75.2	76.5	85%		32224	.001						
Q.V.Z. 20%, similar to above disruptive bedding														
colourous footwall														
	82.0													
		Box 10 76.3-82.4												
		Knotted Phyllite, similar to above with calcite along cleavage	78.0	79.5			32226	.001						
Q.V. 50%, calcite Tr pulp - chlorite		core slightly silicified, more massive	79.5	81.0			32227	.001						
Q.V.Z. 30%		than previous - increase of sulphides at end of box. (-1.3%)												
Q.V.Z. 40%														
disruptive veinings														
almost brecciated luggy + Tr py.		footwall vein zone is less silicified than previous, minor calcareous horizons along bedding.	81.0	82.5			32228	.001						

DIAMOND DRILL RECORD

 PROPERTY FRASERGOLD

 HOLE No. EG-32A

 SHEET No. 7 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC. 104	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC. OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	g/tm				
3% sulphides in places			105.0	106.5	90%		32246	.002					
white alteration around cracks			106.5	108.0			32247	.001					
end box must silver find		Box 17 107.6-111.6											
		Knotted Phyllite, massive	108.0	109.5			32248	.001					
		non-oxidized, carbonaceous											
		granular											
			109.5	111.0			32249	.001					
		1-2% sulphides											
			111.0	112.5			32250	.001					
		Box 18 111.6-115.7											
		Knotted Phyllite with veininess											
		and alteration (possibly lateraceous)	112.5	114.0			32251	.001					
		zone											
Q.V.Z. soft, py/pst to 5% with some sericite			114.0	115.5			32252	.001					
		Box 19 115.7-119.9	115.5	117.0			32253	.001					

DIAMOND DRILL RECORD

PROPERTY FIASFOOD

HOLE No. EG-32A

SHEET No. 8 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS					
			FROM	TO				Au	Ag	Cu	Pb		
Q.U.Z. 15-20% v. v. ss Pg type, same as 10-20% C.A.			117.0	118.5'			32254	.001					
Q.V. 5cm. 90°C.A. 90 50		increase in sulphides from Trace to 2-3% towards phyllite	116.5	120.0			32255	.001					
120		Box 20 119.9 - 123.8 Volcaniclastic to 122.2 Sulphide & veins pale grey beige groundmass with feldspar? porphyroblasts to 5cm. up to 20% veins in places	120.0	121.5			32256	.001					
Q.U.Z. 30%, 3-5% Sulphides			122.9	124.5			32258	.001					
1-2% sulphides.		Box 21 123.8 - 126.0 Knotted phyllite, silicified. black carbonaceous groundmass well veined.	124.5	126.0			32259	.006					
Q.U.Z. 40% sulphate + carbonate 1-2% drs. Sulphides			126.0	127.5			32260	.001					
Q.U.Z. 25% Fe carbonate													
Q.U.Z. 60% similar to above, Trace chlorite													
Q.U.Z. 40% carbonaceous groundmass calcite, chlorite			127.5	129.0			32261	.002					
Q.U.Z. 70% as above, more chloritic													

DIAMOND DRILL RECORD

 PROPERTY PLACERGOLD

 HOLE No. 86-32A

 SHEET No. 13 of 16

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	EST. GRADE	Sample No.	ASSAYS						
			FROM	TO				Au	g/ton					
		Box 33 174.7-178.5												
		Black massive carbonaceous phyllite with knotted sections	177.0	178.5			32295	.001						
Q.U.Z. 70% carbonate & chlorite similar to above		sericitic/graphitic contacts.												
Q.U.Z. 20-30% chlorite, carbonate veggy with magnetite			178.5	180.0			32296	.001						
fracture almost brecciated, Tr cps increase in pct.		Box 34 176.5-182.6												
		Black carbonaceous phyllite, disruptive bedding near beginning banded in places, gradational to knotted phyllite near end box.	180.0	181.5			32297	.002						
		increase sulphides (pyrite) to 4% near end box.	181.5	183.0			32298	.004						
Q.U.Z. 15% 5-8% sulphides groundmass carbonate & chlorite		bottom box is silicified.	183.0	184.5			32299	.005						
		Box 35 182.6-187.2												
		Black massive phyllite (silicified & carbonaceous) to black knotted phyllite.	184.5	186.0			32300	.002						
Q.U. carbonate, pyrite Tr cps			186.0	187.5			32302	.001						

APPENDIX II

Report Coastech Research



COASTECH RESEARCH INC.

16 December 1986

Mr. J. Kerr
Eureka Resources, Inc.
837 Cordova Street
Vancouver, B.C.
V6A 3R2

Dear John,


Further to our telephone conversation today I offer the following addendum to my letter of 15 December regarding pilot operations at the Frasergold exploration site:

- (i) a lease arrangement for the pilot circuit described, approximately 2 tonnes per hour capacity, including diesel power supply would be feasible for Coastech to supply. A lease contract between Coastech and Eureka for not less than 3 months would be required to warrant mobilization of the pilot circuit. The cost for leasing would approximate \$60 - 70,000 per month, excluding pilot circuit delivery and removal.
- (ii) the operating costs for labour and consumables, for the mineral processing pilot circuit only, might approximate \$750 - 1000 per day, for the 2 tonne per hour pilot circuit. Actual operating costs will largely depend on defining unknowns such as tailing permit constraints, labour and camp rates, fuel costs, available site equipment for muck haulage, and other details of operation not presently defined.

Please note that this is not a quotation. The scope of the operation must be more precisely defined, including parameters itemized above as well as those previously described, to provide an exact estimate of costs.

To arrange mobilization of the pilot circuit, operating personnel, and permitting, a decision by mid to late January is required to initiate the pilot circuit project. Please contact me at your earliest convenience should you wish to pursue the pilot project.

Yours very truly,
COASTECH RESEARCH INC.


P. Brad Marchant
Director of Research

869 West Third Street
North Vancouver, B.C., Canada V7P 1E2
Telephone: (604) 980-5992 Telex: 04-352888



COASTECH RESEARCH INC.

15 December 1986

Mr. John Kerr
Eureka Resources
837 Cordova Street
Vancouver, B.C.
V6A 3R2

Dear John,

Further to our telephone conversation last week. I offer the attached cost estimate for a skid mounted pilot circuit for field operation of your Frasergold property. The estimate is preliminary and thus the large contingency allowance indicated. Additional details that are required prior to exact sizing of the pilot plant equipment and detailed cost estimation include:

- (i) maximum hourly throughput expected,
- (ii) crushability and grindability work index data, and optimum primary grind size (bulk sample available for these tests),
- (iii) power and water availability at the site,
- (iv) tailings disposal details and waste classification,
- (v) moisture content and size distribution of adit material.


The estimate attached was based on:

80 tonnes per day sample muck
20 tonnes per day sub-sample
10 hours per day pilot operation
2 tonnes per hour pilot circuit

The pilot circuit consists of: sub-sampling and waste disposal, crushing, grinding, classification, gravity scalping, scavenger flotation, concentrate filtration/sampling/ storage.

Note that Coastech can supply the operating supervision for the pilot circuit throughout the test run. Coastech would supply all of the skid-mounted pilot equipment either on a lease arrangement or purchase agreement with Eureka. If you are operating less than 3 months I would recommend leasing. It might be prudent to consider running an 80 tpd pilot circuit, 24 hours per day. The incremental capital cost would be surprisingly low. This plant might realize an operating profit after 6 months operation, including capitalization. We could just as easily supply this size plant. Please contact me should require additional information at this time.

Yours very truly,
COASTECH RESEARCH INC.



P. B. Marchant
Director of Research

Attachment

PBM/lo

EUREKA RESOURCES LTD.

FRASERGOLD PILOT PLANT ESTIMATE

=====

ITEM NO.	REQ'D	DESCRIPTION	INSTALLED \$ CDN
1	1	Sampling grizzly - 80 tpd capacity	6500
2	1	Primary crusher - 2 tph capacity c/w drive	38000
3	1	Secondary crusher - 2 tph capacity c/w drive	15000
4	3	Feed conveyors - 25 cm wide c/w drive	12000
5	1	Ball mill c/w ball charge, liners, drive, cyclone, cyclone feed pump - 2 tph capacity	87700
6	2	Reichert sprial separators c/w concentrate filter/sampler, tailing pump, feed distributor	28500
7	1	Rougher bulk flotation unit c/w launders, drive, mechanisms, level control, air blower	29000
8	1	Cleaner bulk flotation unit c/w launders, drive, mechanisms, level control	6700
9	1	Tailing pump c/w drive	3000
10	1	Cleaner tailing pump c/w drive	3000
11	-	Miscellaneous bins, chutes, vessels	8900
12	-	Reagent system c/w pumps, agitators	4800
13	-	Electrical, Instrumentation	22000
14	-	Interconnecting piping	3000
15	-	Engineering and equipment procurement	16000
16	-	Contingency @ 25%	71000
TOTAL			355125

Estimate includes delivery to site and commissioning for skid-mounted units.
Estimate does not include operating costs, power supply, water supply or site preparation and services.

EUREKA RESOURCES
EUK 86 BULK SAMPLE
EXPLORATORY METALLURGICAL
TEST SUMMARY

Prepared by

COASTECH RESEARCH INC.
869 West Third Street
North Vancouver
B.C.
V7P 1E2

Testwork Conducted by:



L. M. Summers, B.A.Sc.
Research Metallurgist

Reviewed and Approved by:



P. B. Marchant, M.A.Sc.
Director of Research

1.0 INTRODUCTION

In July/August 1986 the following samples were received at Coastech Research from Eureka Resources, Inc. for metallurgical testwork:

Eureka Bulk	86-7-1
"	86-7-2
"	86-9-16
"	86-9-17
"	86-9-19
"	86-10-24
"	86-10-25
"	86-10-26
"	86-12-2
"	86-12-2A
"	86-12-5
"	86-13-5

Drill Cuttings:

Eureka 86-2	109.5 - 111.0
"	111.0 - 112.5
"	133.5 - 135.0
"	135.0 - 136.5

The planned scope of the work included sample preparation and head assay to determine total gold content of each sample. Bulk gravity concentration piloting and cyanidation was conducted on selected samples to confirm Au head assays and provide a preliminary indication of a process method to pursue to effectively recover the contained gold.

2.0 METHODS

2.1 Sample Preparation

Sample preparation and head assaying was conducted on Eureka Bulk samples listed previously with the exception of samples 86-8-16 and 86-10-26.

Each bulk sample was air dried, jaw crushed to -125mm, coned and quartered to remove one eighth of the total sample. This fraction was further reduced to -6mm, coned, quartered and subsampled. The subsample was then riffled into eight 2 kg samples, labelled A1 through A8, for gold head assay (by fire assay).

To confirm head assay results, repeat assays on the eight subsamples (A1 through A8) of the bulk samples listed below were conducted as follows:

EUK 86-7-2	A1 to A8 - fire repeat A1 to A4 - metallics A4 to A8 - fire repeat ie: 12 fire assays + four metallics
EUK 86-9-17	same as above
EUK 86-9-19	same as above
EUK 86-12-2	same as above
EUK 86-12-2A	same as above
EUK 86-7-1	same as above

The four drill core cuttings were composited into 2 composites as follows:

- i) Eureka 86-2 "109.5 - 111.0" and "111.0 - 112.5"
- ii) Eureka 86-2 "133.5 - 135.0" and "135.0 - 136.5"

hereafter referred to as EUK 86-2 109.5 and EUK 86-2 133.5 respectively. Each composite was subsampled into 8 samples for head assay.

2.2 Gravity Concentration

Gravity concentration by shaking table was conducted on samples EUK 86-2 109.5, EUK 86-2 133.5, and EUK 86-12-2A. The entire samples of composites EUK 86-2 109.5 and 133.5 were tabled and one half of sample EUK 86-12-2A was tabled. All samples required grinding in a laboratory rod mill at 60% solids to approximately 80% passing 65 mesh (210 um) prior to tabling. For each test a gold/sulphide concentrate was collected and the tailing product sampled for assay.

2.3 Cyanidation

Each of the gravity concentrates were reground in a laboratory rod mill prior to cyanidation. Each of the 3 gravity concentrates was leached in a stirred reactor vessel at 30% solids in the presence of lime (pH 11.0) and sodium cyanide (1 g/L). Leach pulps were monitored periodically for reagent adjustment and sampled for assay. Final leach pulps were filtered, residues washed, dried and sampled for Au assay. Pregnant solutions were also assayed.

3.0 RESULTS

A summary of the Au head assay statistics of each sample is provided in Table 1. Complete assay reports are appended.

Table 2 summarizes the recovery of gold for the gravity concentration and cyanidation testwork on the 3 samples EUK 86-2 109.5, 133.5 and 86-12-2A. Complete metallurgical balances are appended.

Interim samples taken during the cyanidation of the table concentrates of EUK 86-12-2A and EUK 133.5 were assayed for Au. Extraction profiles were calculated and are provided in Figures 1 and 2.

TABLE 1

SAMPLE		HEAD ASSAY Au (g/t)		ASSAY METHOD
		mean (x)	standard dev's	
86-10-25	A1 - A8	2.11	.99	fire
86-12-5	A1 - A8	1.69	.38	fire
86-13-5	A1 - A8	.04	.02	fire
86-10-24	A1 - A8	.08	.06	fire
86-7-2	A1 - A8	2.08	1.26	fire
		1.81	1.18	fire (repeat)
	A5 - A8	1.82	0.59	fire (repeat)
	A1 - A4	2.00	1.14	metallics
86-9-17	A1 - A8	1.05	0.30	fire
		1.04	0.11	fire (repeat)
	A5 - A8	1.24	0.44	fire (repeat)
	A1 - A4	1.06	0.21	metallics
86-9-19	A1 - A8	4.20	2.08	fire
		2.30	1.76	fire (repeat)
	A5 - A8	2.56	1.87	fire (repeat)
	A1 - A4	3.25	1.23	metallics
86-12-2	A1 - A8	4.71	6.62	fire
		3.65	1.94	fire (repeat)
	A5 - A8	2.72	2.00	fire (repeat)
	A1 - A4	5.76	6.63	metallics
86-12-2A	A1 - A8	16.49	9.84	fire
		16.36	9.00	fire (repeat)
	A5 - A8	17.48	11.86	fire (repeat)
	A1 - A4	20.07	10.31	metallics
86-7-1	A1 - A8	3.56	1.63	fire
		3.49	1.59	fire (repeat)
	A5 - A8	4.01	2.28	fire (repeat)
	A1 - A4	2.70	0.33	metallics
EUK 109.5 (composite)	A1 - A8	16.39	5.85	fire
EUK 133.5 (composite)	A1 - A8	2.40	0.58	fire

TABLE 2

SUMMARY OF GRAVITY/CYANIDATION RESULTS

SAMPLE	PRODUCT	ASSAY g/t Au	% DISTRIBUTION
EUK 109.5	TABLE CONC.	1061.0	52.3
	TABLE TAIL	6.45	47.7
	PREG. SOLUTION (25hr)	306.09 (mg)	68.9
	LEACH RESIDUE	138.46 (mg)	31.1
	CALC. HEAD (ORE)	13.43	
EUK 133.5	TABLE CONC.	10.89	9.2
	TABLE TAIL	2.40	90.8
	PREG SOLUTION (48hr)	14.24 (mg)	93.9
	LEACH RESIDUE	0.92 (mg)	61.1
	CALC. HEAD (ORE)	2.56	
EUK 86-12-2A	TABLE CONC.	213.15	54.9
	TABLE TAIL	5.55	45.1
	PREG. SOLUTION (48 hr)	196.90 (mg)	91.2
	LEACH RESIDUE	19.01 (mg)	8.8
	CALC. HEAD (ORE)	11.92	

FIGURE 1

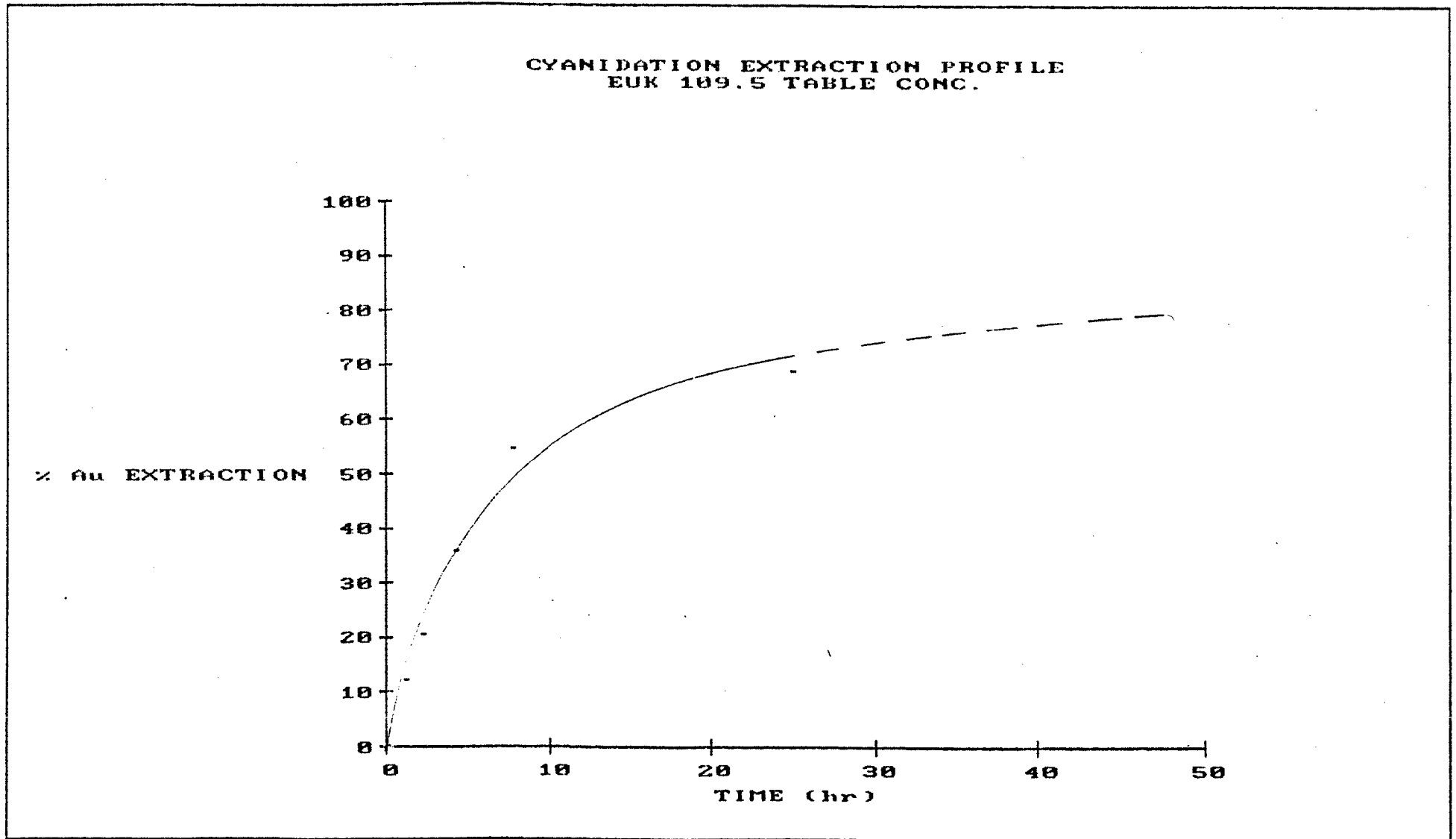
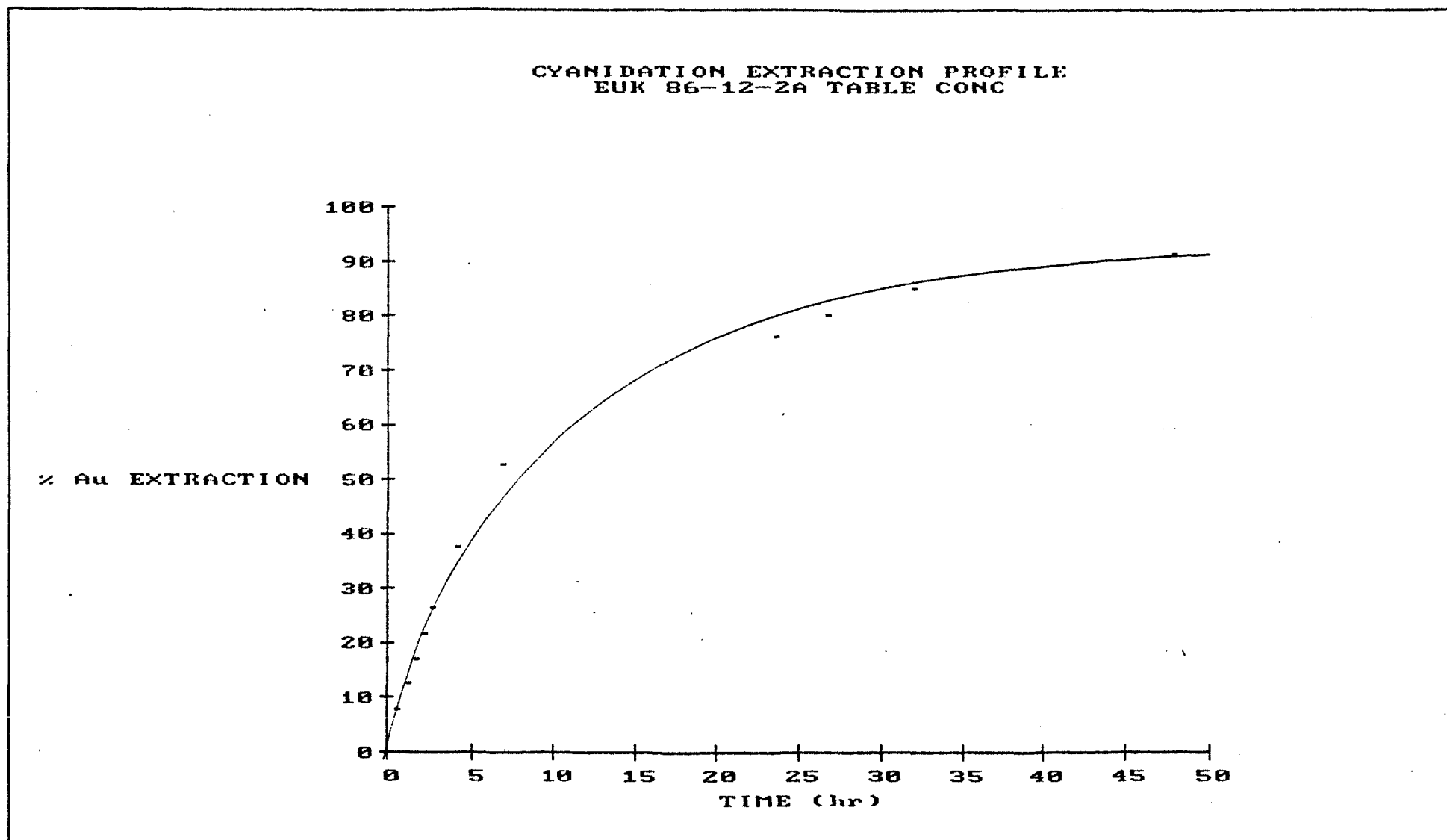


FIGURE 2



4.0 DISCUSSION OF RESULTS

As shown in Table 2, gold recovery to the gravity concentrates was better for the higher grade samples EUK 109.5 and EUK 86-12-2A at 52.3% and 54.9% respectively. Recovery to the lower grade sample, EUK 133.5, was low at 9.2%. This suggests there may be fine free gold in the sample which was not recovered in the gravity apparatus.

Gold recovery to the gravity concentrates might be improved by increased liberation, ie. a finer primary grind.

Cyanidation of two of the gravity concentrates was very successful, recovering at least 90% of the contained gold after 48 hours. As shown in Figure 1, the 48 hour extraction data for sample EUK 109.5 was estimated by extrapolation of the extraction profile curve to be approximately 78%. Continued cyanidation would probably result in gold extraction >90%.

As shown in Figures 1 and 2, gold extraction was incomplete at the termination of the leach. A longer leach duration would probably improve gold recovery. Again, there might be particle size limitations thereby slowing the dissolution rate. It should also be noted that there may be a slight preg-robbing effect due to a graphitic constituent in the ore.

The assayed sample heads and sample head calculated from the gravity/cyanidation testwork are comparable within the limits of standard deviation:

SAMPLE	ASSAYED Au (g/t)		CALCULATED Au (g/t)
	mean	std. dev.	Conc./CN
EUK 109.5	16.39	5.85	13.43
EUK 133.5	2.40	0.58	2.56
EUK 86-12-2A	16.49	9.84	11.92

5.0 CONCLUSIONS AND RECOMMENDATIONS

Consideration of the results presented in Section 4 shows the gold head assays by fire were comparable to the bulk sample back calculated head assays for the three samples tested. Based on these results, it is indicated that a satisfactory estimate of the bulk sample gold head assay can be calculated from fire assaying representative subsamples of the bulk sample. Further assaying and repeat assays could be considered to confirm the significance of the fire assay results.

Based on the results presented herein, it is indicated that maximum gold recovery cannot be achieved by gravity concentration alone. The presence of fine free gold in the samples is indicated. Any fine or flaky free gold will not be recovered in a gravity circuit.

It is recommended that a froth flotation stage be considered to recover gold which would be lost to a gravity tail product, notably fine free gold.

Some gold loss to the gravity tailing might be due to insufficient liberation and gold recovery might be improved with finer primary grinding.

Gold recovery by cyanidation of a gravity concentrate from the sample tested can be expected to be at least 90% and might be improved with increased leach duration and liberation. There is no indication of a refractory characteristic to cyanidation.

Thus it is recommended that the following process alternatives be considered to maximize gold recovery from this ore:

- i) a combination of gravity concentration, froth flotation and cyanidation,
- ii) direct cyanidation of the ore, including carbon-in leach technology.

APPENDIX 1

TEST DATA

GRAVITY CONCENTRATION & CYANIDATION
METALLURGICAL BALANCES

SAMPLE: EUK 109.5

I GRAVITY CONCENTRATION

PRODUCT	WT(kg)	WT %	Au(g/t)	% DISTRIBUTION
FEED	63.30	100.0	13.43*	
TABLE CONC.	0.42	0.7	1061.0*	52.3
TABLE TAIL	62.88	99.3	6.45	47.7
ASSAYED HEAD (mean)			16.39	
(standard deviation)			5.85	

II CYANIDATION OF TABLE CONC.

PRODUCT	Au (mg)	% DISTRIBUTION
FEED	444.55*	
PREG. SOL'N 1 hr	53.22	12.0
2 hr	90.33	20.3
4 hr	158.61	35.7
7.5 hr	242.46	54.5
24 hr	306.09	68.9
RESIDUE	138.46	31.1

* calculated Au assay values

GRAVITY CONCENTRATION & CYANIDATION
METALLURGICAL BALANCES

SAMPLE: EUK 133.5

I GRAVITY CONCENTRATION

PRODUCT	WT(kg)	WT %	Au(g/t)	% DISTRIBUTION
FEED	64.50	100.0	2.56*	
TABLE CONC.	1.39	2.2	10.89*	9.2
TABLE TAIL	63.11	97.8	2.40	90.8
ASSAYED HEAD (mean)			2.40	
(standard deviation)			0.58	

II CYANIDATION OF TABLE CONC.

PRODUCT	Au (mg)	% DISTRIBUTION
FEED	15.12*	
PREG. SOL'N	14.24	93.9
RESIDUE	0.92	6.1

* calculated Au assay values

MIN-EN LABORATORIES LTD.*Specialists in Mineral Environments*

705 West 15th Street North Vancouver, B.C. Canada V7N 1T2

PHONE: (604) 980-5814 OR (604) 988-4524

TELEX: VIA USA 7601067 UC

Certificate of ASSAY

Company: COASTECH RESEARCH INC.

Project: P.O. 283

Attention: BRAD MARSHALL

File: 6-606/P1

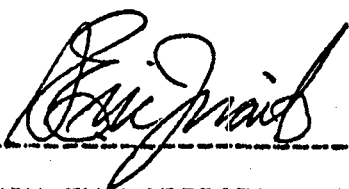
Date: AUGUST 16/86

Type: ROCK ASSAY

We hereby certify the following results for samples submitted.

Sample Number	AU G/TONNE	AU OZ/TON
EUK BULK 86-7-2 A1	1.22	0.036
EUK BULK 86-7-2 A2	1.30	0.038
EUK BULK 86-7-2 A3	1.28	0.037
EUK BULK 86-7-2 A4	4.95	0.144
EUK BULK 86-7-2 A5	1.50	0.044
EUK BULK 86-7-2 A6	2.35	0.069
EUK BULK 86-7-2 A7	1.50	0.044
EUK BULK 86-7-2 A8	2.55	0.074
EUK BULK 86-13-5 A1	.05	0.001
EUK BULK 86-13-5 A2	.04	0.001
EUK BULK 86-13-5 A3	.01	0.001
EUK BULK 86-13-5 A4	.03	0.001
EUK BULK 86-13-5 A5	.05	0.001
EUK BULK 86-13-5 A6	.02	0.001
EUK BULK 86-13-5 A7	.05	0.001
EUK BULK 86-13-5 A8	.04	0.001
EUK BULK 86-9-17 A1	.76	0.022
EUK BULK 86-9-17 A2	1.35	0.039
EUK BULK 86-9-17 A3	.87	0.025
EUK BULK 86-9-17 A4	1.06	0.031
EUK BULK 86-9-17 A5	1.55	0.045
EUK BULK 86-9-17 A6	.70	0.020
EUK BULK 86-9-17 A7	.89	0.026
EUK BULK 86-9-17 A8	1.20	0.035
EUK BULK 86-9-19 A1	.75	0.022
EUK BULK 86-9-19 A2	6.20	0.181
EUK BULK 86-9-19 A3	1.65	0.048
EUK BULK 86-9-19 A4	1.95	0.057
EUK BULK 86-9-19 A5	2.30	0.067
EUK BULK 86-9-19 A6	4.70	0.137

Certified by


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TELEX: VIA USA 7601067 UC

Certificate of ASSAY

Company: COASTECH RESEARCH INC.

Project: P.O. 283

Attention: BRAD MARSHALL

File: 6-606/P1

Date: AUGUST 16/86

Type: ROCK ASSAY

We hereby certify the following results for samples submitted.

Sample Number	AU G/TONNE	AU OZ/TON
EUK BULK 86-7-2 A1	1.22	0.036
FUK BULK 86-7-2 A2	1.30	0.038
FJK BULK 86-7-2 A3	1.28	0.037
EUK BULK 86-7-2 A4	4.95	0.144
EUK BULK 86-7-2 A5	1.50	0.044
FJK BULK 86-7-2 A6	2.35	0.069
EUK BULK 86-7-2 A7	1.50	0.044
FJK BULK 86-7-2 A8	2.55	0.074
FJK BULK 86-13-5 A1	.05	0.001
EUK BULK 86-13-5 A2	.04	0.001
FJK BULK 86-13-5 A3	.01	0.001
EUK BULK 86-13-5 A4	.03	0.001
EUK BULK 86-13-5 A5	.05	0.001
FJK BULK 86-13-5 A6	.02	0.001
FUK BULK 86-13-5 A7	.05	0.001
FJK BULK 86-13-5 A8	.04	0.001
FJK BULK 86-9-17 A1	.76	0.022
EUK BULK 86-9-17 A2	1.35	0.039
FUK BULK 86-9-17 A3	.87	0.025
FJK BULK 86-9-17 A4	1.06	0.031
EUK BULK 86-9-17 A5	1.55	0.045
FJK BULK 86-9-17 A6	.70	0.020
FUK BULK 86-9-17 A7	.89	0.026
EUK BULK 86-9-17 A8	1.20	0.035
FJK BULK 86-9-19 A1	.75	0.022
EUK BULK 86-9-19 A2	6.20	0.181
FUK BULK 86-9-19 A3	1.65	0.048
FJK BULK 86-9-19 A4	1.95	0.057
EUK BULK 86-9-19 A5	2.30	0.067
EUK BULK 86-9-19 A6	4.70	0.137

Certified by


MIN-EN LABORATORIES LTD.

Certificate of ASSAY

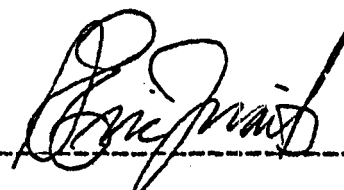
Company: COASTECH RESEARCH INC.
 Project: P.O. 283
 Attention: BRAD MARSHALL

File: 6-606/P2
 Date: AUGUST 16/86
 Type: ROCK ASSAY

We hereby certify the following results for samples submitted.

Sample Number	AU G/TONNE	AU OZ/TON
EUK BULK 86-9-19 A7	.82	0.024
EUK BULK 86-9-19 A8	3.38	0.099
EUK BULK 86-10-24 A1	.09	0.003
EUK BULK 86-10-24 A2	.06	0.002
EUK BULK 86-10-24 A3	.03	0.001
EUK BULK 86-10-24 A4	.06	0.002
EUK BULK 86-10-24 A5	.02	0.001
EUK BULK 86-10-24 A6	.21	0.006
EUK BULK 86-10-24 A7	.08	0.002
EUK BULK 86-10-24 A8	.12	0.004
EUK B6 BULK 86-12-2 A1	21.00	0.613
EUK B6 BULK 86-12-2 A2	1.83	0.053
EUK B6 BULK 86-12-2 A3	3.10	0.090
EUK B6 BULK 86-12-2 A4	1.38	0.040
EUK B6 BULK 86-12-2 A5	1.95	0.057
EUK B6 BULK 86-12-2 A6	3.06	0.089
EUK B6 BULK 86-12-2 A7	2.20	0.064
EUK B6 BULK 86-12-2 A8	3.15	0.092
EUK BULK 86-12-2A A1	14.90	0.435
EUK BULK 86-12-2A A2	32.70	0.954
EUK BULK 86-12-2A A3	6.40	0.187
EUK BULK 86-12-2A A4	15.30	0.446
EUK BULK 86-12-2A A5	5.80	0.169
EUK BULK 86-12-2A A6	29.00	0.846
EUK BULK 86-12-2A A7	17.40	0.508
EUK BULK 86-12-2A A8	10.40	0.303
EUK BULK 86-7-1 A1	2.75	0.080
EUK BULK 86-7-1 A2	2.63	0.077
EUK BULK 86-7-1 A3	1.98	0.058
EUK BULK 86-7-1 A4	2.87	0.084

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PHONE (604)980-5814 OR (604)988-4524

TELEX VIA USA 7601067 UC

Certificate of ASSAY

Company: COASTECH RESEARCH INC.

P.O. 283

Attention: BRAD MARSHALL

File: 6-606/P3

Date: AUGUST 16/86

Type: ROCK ASSAY

I hereby certify the following results for samples submitted.

Sample Number	AU G/TONNE	AU OZ/TON
CUK BULK 86-7-1 A5	6.00	0.175
CUK BULK 86-7-1 A6	4.35	0.127
CUK BULK 86-7-1 A7	2.03	0.059
CUK BULK 86-7-1 A8	5.85	0.171

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TELEX: VIA USA 7601067 UC

Certificate of ASSAY

Company: COASTECH RESEARCH INC.

Project: P.D. 134

Attention: B. MARSHALL

File: A6-756

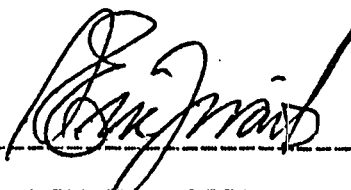
Date: SEPT 11/86

Type: ROCK ASSAY

I hereby certify the following results for samples submitted.

Sample Number	AU G/TONNE	AU OZ/TON
EUK-BULK-86-10-25-A1	3.05	0.089
E K-BULK-86-10-25-A2	1.05	0.031
E K-BULK-86-10-25-A3	2.85	0.083
EUK-BULK-86-10-25-A4	3.39	0.099
E K-BULK-86-10-25-A5	2.63	0.077
EUK-BULK-86-10-25-A6	1.20	0.035
EUK-BULK-86-10-25-A7	1.55	0.045
E K-BULK-86-10-25-AB	1.14	0.033
EUK-BULK-86-12-5-A1	1.26	0.037
EUK-BULK-86-12-5-A2	1.37	0.040
E K-BULK-86-12-5-A3	1.56	0.046
EUK-BULK-86-12-5-A4	1.58	0.046
E K-BULK-86-12-5-A5	1.64	0.048
E K-BULK-86-12-5-A6	2.45	0.071
EUK-BULK-86-12-5-A7	1.85	0.054
E K-BULK-86-12-5-AB	1.39	0.041

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PHONE: (604) 980-5814 OR (604) 988-4524

TELEX: VIA USA 7601067 UC

Certificate of ASSAY

Company: COASTECH RESEARCH
 Project: P.O. 283
 Attention: BRAD MARSHALL/LINDA SUMMER

File: 6-606R/P1
 Date: AUGUST 26/86
 Type: PULP ASSAY

We hereby certify the following results for samples submitted.

Sample Number	AU G/TONNE	AU OZ/TON	AU G/TONNE	AU OZ/TON
EUK BULK 86-7-2 A1	1.39	0.041		
EUK BULK 86-7-2 A2	1.02	0.030		
EUK BULK 86-7-2 A3	1.54	0.045		
EUK BULK 86-7-2 A4	4.60	0.134		
FJK BULK 86-7-2 A5	1.02	0.030	2.07	0.060
EUK BULK 86-7-2 A6	1.93	0.056	1.80	0.053
EUK BULK 86-7-2 A7	1.17	0.034	1.02	0.030
FJK BULK 86-7-2 A8	1.82	0.053	2.39	0.070
EUK BULK 86-9-17 A1	1.03	0.030		
EUK BULK 86-9-17 A2	1.24	0.036		
EUK BULK 86-9-17 A3	1.00	0.029		
EUK BULK 86-9-17 A4	.96	0.028		
FJK BULK 86-9-17 A5	1.19	0.035	1.78	0.052
FJK BULK 86-9-17 A6	.92	0.027	.81	0.024
EUK BULK 86-9-17 A7	.97	0.028	.96	0.028
FJK BULK 86-9-17 A8	1.04	0.030	1.40	0.041
EUK BULK 86-9-19 A1	.81	0.024		
EUK BULK 86-9-19 A2	1.64	0.048		
FJK BULK 86-9-19 A3	2.47	0.072		
EUK BULK 86-9-19 A4	.90	0.026		
FJK BULK 86-9-19 A5	1.92	0.056	2.58	0.075
FJK BULK 86-9-19 A6	6.40	0.187	5.20	0.152
EUK BULK 86-9-19 A7	2.41	0.070	1.26	0.037
FJK BULK 86-9-19 A8	1.86	0.054	1.20	0.035
FJK B6 BULK 86-12-2 A1	7.10	0.207		
EUK B6 BULK 86-12-2 A2	3.42	0.100		
FJK B6 BULK 86-12-2 A3	3.00	0.088		
FJK B6 BULK 86-12-2 A4	1.53	0.045		
EUK B6 BULK 86-12-2 A5	1.97	0.057	1.08	0.032
FJK B6 BULK 86-12-2 A6	4.04	0.118	5.63	0.164

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PHONE: (604) 980-5814 OR (604) 988-4524

TELEX VIA USA 7601067 UC

Certificate of ASSAY

Company: COASTECH RESEARCH
Project: P.O. 283
Attention: BRAD MARSHALL/LINDA SUMMER

File: 6-606R/P2
Date: AUGUST 26/86
Type: PULP ASSAY

I hereby certify the following results for samples submitted.

Sample Number	AU G/TONNE	AU OZ/TON	AU G/TONNE	AU OZ/TON
EUK B6 BULK B6-12-2 A7	5.83	0.170	2.18	0.064
E K B6 BULK B6-12-2 AB	2.30	0.067	2.00	0.058
EUK BULK B6-12-2A A1	16.80	0.490		
EUK BULK B6-12-2A A2	32.40	0.945		
E K BULK B6-12-2A A3	6.20	0.181		
EUK BULK B6-12-2A A4	21.80	0.636		
EUK BULK B6-12-2A A5	5.14	0.150	8.76	0.256
E K BULK B6-12-2A A6	21.80	0.636	35.00	1.021
EUK BULK B6-12-2A A7	14.70	0.429	13.30	0.388
EUK BULK B6-12-2A AB	12.00	0.350	12.85	0.375
EUK BULK B6-7-1 A1	2.83	0.083		
EUK BULK B6-7-1 A2	3.22	0.094		
E K BULK B6-7-1 A3	2.28	0.067		
E K BULK B6-7-1 A4	2.20	0.064		
EUK BULK B6-7-1 A5	3.99	0.116	2.17	0.063
E K BULK B6-7-1 A6	4.98	0.145	6.60	0.193
EUK BULK B6-7-1 A7	1.89	0.055	2.03	0.059
EUK BULK B6-7-1 AB	6.50	0.190	5.24	0.153

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TELEX: VIA USA 7601067 UC

Certificate of ASSAY

Company: COASTECH RESEARCH/EUREKA RESOURCES
Project: P.O. 291
Attention: JOHN KERR

File: 6-654
Date: AUGUST 26/86
Type: ROCK ASSAY

We hereby certify the following results for samples submitted.

Sample Number		AU G/TONNE	AU OZ/TON
EUK COMP 86-2 133.5 A1		2.35	0.069
EUK COMP 86-2 133.5 A2		3.10	0.090
EUK COMP 86-2 133.5 A3		2.90	0.085
EUK COMP 86-2 133.5 A4		2.60	0.076
EUK COMP 86-2 133.5 A5		2.10	0.061
EUK COMP 86-2 133.5 A6		2.20	0.064
EUK COMP 86-2 133.5 A7		2.70	0.079
EUK COMP 86-2 133.5 A8		1.25	0.036
EUK COMP 86-2 109.5 A1		16.50	0.481
EUK COMP 86-2 109.5 A2		11.90	0.347
EUK COMP 86-2 109.5 A3		26.80	0.782
EUK COMP 86-2 109.5 A4		9.80	0.286
EUK COMP 86-2 109.5 A5		16.30	0.475
EUK COMP 86-2 109.5 A6		16.45	0.480
EUK COMP 86-2 109.5 A7		22.50	0.656
EUK COMP 86-2 109.5 A8		10.90	0.318

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Specialists in Mineral Environments
705 WEST 15th STREET NORTH VANCOUVER, B.C. CANADA V7M 1T2

PHONE: (604)980-5814 OR (604)988-4524

TELEX: 04-352828

CERTIFICATE OF ASSAY

COMPANY: COASTECH RESEARCH INC.
PROJECT: P.O. 283
ATTENTION: BRAD MARSHALL/LINDA SUMMER

FILE: 6-606R
DATE: AUGUST 26/86
TYPE: METALLIC GOLD ASSAY

We hereby certify that the following are assay results for samples submitted.

SAMPLE NAME	TOTAL WT (G)	+120 M WT (G)	ASSAY VAL MET	ASSAY VAL AU	+120 M AU (MG)	-120 M AU (MG)	METALLIC GOLD (OZ/T)	NET GOLD (GM/T)	NET GOLD (OZ/T)	NET GOLD (GM/T)
86-7-2 A1	714.11	84.11	0.53	1.45	0.045	0.914	0.002	0.06	0.039	1.34
86-7-2 A2	754.57	20.57	8.45	1.00	0.174	0.734	0.007	0.22	0.035	1.20
86-7-2 A3	917.21	22.21	3.21	1.78	0.071	1.593	0.002	0.07	0.053	1.81
86-7-2 A4	723.31	14.31	79.14	2.14	1.132	1.517	0.046	1.47	0.107	3.66
86-9-17 A1	741.16	26.16	5.32	0.75	0.139	0.536	0.005	0.18	0.027	0.91
86-9-17 A2	872.41	47.41	5.16	1.13	0.245	0.932	0.008	0.26	0.039	1.35
86-9-17 A3	825.96	47.96	2.98	0.79	0.143	0.615	0.005	0.16	0.027	0.92
86-9-17 A4	808.14	30.14	1.46	1.03	0.044	0.801	0.002	0.05	0.031	1.05
66-9-19 A1	801.10	26.10	42.30	0.79	1.104	0.612	0.040	1.30	0.062	2.14
86-9-19 A2	766.33	23.33	85.29	2.47	1.990	1.835	0.076	2.45	0.146	4.99
86-9-19 A3	858.07	32.07	25.72	2.27	0.825	1.875	0.028	0.91	0.092	3.15
86-9-19 A4	839.77	39.72	35.45	1.09	1.408	0.872	0.049	1.58	0.079	2.72
86-12-2 A1	1786.61	16.61	1151.41	5.00	19.125	8.850	0.312	10.08	0.457	15.66
86-12-2 A2	1642.74	82.74	7.92	2.27	0.655	3.541	0.012	0.38	0.075	2.55
86-12-2 A3	1826.63	76.63	14.19	2.67	1.087	4.673	0.017	0.56	0.092	3.15
86-12-2 A4	1802.53	62.53	9.73	1.40	0.608	2.436	0.010	0.32	0.049	1.69
86-12-2A A1	776.77	14.77	519.97	9.62	7.680	7.330	0.288	9.31	0.564	19.32
86-12-2A A2	830.67	23.67	570.63	18.10	13.507	14.607	0.474	15.31	0.987	33.84
86-12-2A A3	887.25	14.25	183.16	6.01	2.610	5.247	0.086	2.77	0.258	8.86
86-12-2A A4	890.88	19.88	190.90	14.30	3.795	12.455	0.124	4.01	0.532	18.24
86-7-1 A1	1685.42	15.42	91.79	1.86	1.415	3.106	0.024	0.79	0.078	2.68
86-7-1 A2	1715.24	25.24	67.86	2.19	1.713	3.701	0.029	0.94	0.092	3.16
86-7-1 A3	1676.14	16.14	42.96	2.01	0.693	3.337	0.012	0.39	0.070	2.40
86-7-1 A4	1706.56	31.56	44.68	1.76	1.410	2.948	0.024	0.78	0.074	2.55

Certified by



MIN-EN LABORATORIES LTD.

EUREKA RESOURCES INC.

FRASERGOLD PROPERTY

INTERIM SUMMARY

PREPARED FOR

J. KERR

EUREKA RESOURCES INC.

By: COASTECH RESEARCH INC.

P. Brad Marchant
Director of Research
and Project Development

1.0 TERMS OF REFERENCE

A bulk sample of Frasergold material, was supplied to Coastech by J. R. Kerr which approximated 0.7 tonne was received. It was the objective of Eureka Resources to determine:

- (i) the gold content of the bulk sample and the associated sampling statistics,
- (ii) a reasonable extraction method for preliminary metallurgical evaluation,

The results presented herein are limited to a summary of the assay results from three independent assay laboratories in Vancouver. The results are presented from a pilot plant test where gravity methods, jigging and tabling, were employed to preconcentrate free gold and gold bearing host rock from approximately 0.5 tonnes of sample. The resultant concentrate was cyanide leached in a stirred reactor and the gold content determined.

2.0 METHODS

2.1 Bulk Sample Preparation and Assaying

The entire bulk sample (approximately 0.7 tonne) was jaw crushed to -1.3 cm. The crusher product was coned and quartered by standard sampling methods. One quarter of the bulk was coned and quartered. Opposite quarters were combined and rolls crushed to -6 mm. Each rolls crusher product, representing 1/8 of the bulk sample was coned and quartered. Opposite quarters were combined to make four composite samples. Each composite was sequentially riffle sampled to produce 4 x 1 kg samples and a reject (approximately 35 kg reject). The composites were designated A₂, A₃, A₄, and A₅. One of the samples from each composite was split to provide 2 subsamples of each:

A ₂ - 1A 1B	A ₃ - 1A 1B	A ₄ - 1A 1B	A ₅ - 1A 1B
A ₂ - 2	A ₃ - 2	A ₄ - 2	A ₅ - 2
A ₂ - 3	A ₃ - 3	A ₄ - 3	A ₅ - 3
A ₂ - 4	A ₃ - 4	A ₄ - 4	A ₅ - 4

Samples sent to Min-En Laboratories were: A₂ - 1A, A₃ - 1A, A₄ - 1A, A₅ - 1A. Samples sent to Acme Analytical were designated A₂ - 1B, A₃ - 1B, A₄ - 1B, A₅ - 1B. Duplicate gold analyses by fire assay were requested as well as gold fire assay by "metallics" preparation at Min-En.

The samples forwarded to Acme were later returned, and re-assayed by quadruple fire assay at Chemex Laboratories.

The remainder of the composite subsamples were forwarded to Min-En for analysis by fire assay technique without "metallics" preparation.

2.2 Pilot Plant

Approximately 500 kilograms of the bulk sample was pilot tested at Chapco Industries Ltd., Port Moody, under the supervision of P. B. Marchant of Coastech Research and J. R. Kerr of Eureka Resources. The pilot equipment consisted of a conventional gravity milling circuit which employed an automatic dry feeder, rod mill (3' x 4') in closed circuit with a hydrocyclone, a jig, and a shaking table.

All of the sample was piloted. The jig concentrate was tabled periodically and all of the table concentrate was saved. The pilot plant tailing was grab sampled every 15 minutes during piloting and composited. The mill, jig, and table apparatus were stripped and cleaned following piloting and the resultant "cleanup" was tabled and the concentrate saved with the bulk concentrate.

The pilot tailing was dried and assayed for gold with "metallics" fire techniques. The concentrate was dried @ 105°C, weighed, and leached in the presence of sodium cyanide and lime for 48 hours. The resultant pregnant solution was measured and assayed, by evaporation of a portion in a lead boat and fire assayed. The remaining pregnant solution was stripped using activated charcoal, the charcoal was ashed and fired to recover the residual precious metals. The cyanidation residue was washed and assayed by "metallics" and fire assay techniques.

3.0 RESULTS

3.1 Assays

The certified assay sheets from both Min-En and Acme are appendicized. The assays shown are all estimates of the same sample.

Statistics of the Min-En analyses can be summarized:

A. All assays (n=32):

$$\bar{x} = 2.33 \text{ g Au/t}$$

$$S = 1.95$$

$$\text{confidence interval @ 99\% level} = 2.33 \text{ g Au/t} \pm 0.85$$

$$95\% = 2.33 \text{ g Au/t} \pm 0.59$$

$$90\% = 2.33 \text{ g Au/t} \pm 0.45$$

B. First assays (n=16)

$$\bar{x} = 2.11 \text{ g Au/t}$$

$$S = 1.44$$

$$\text{confidence interval @ 99\% level} = 2.11 \text{ g Au/t} \pm 0.94$$

$$95\% = 2.11 \text{ g Au/t} \pm 0.63$$

$$90\% = 2.11 \text{ g Au/t} \pm 0.48$$

C. Duplicate assays (n=16)

$$\bar{x} = 2.59 \text{ g Au/t}$$

$$S = 2.40$$

$$\text{confidence interval @ 99\% level} = 2.59 \text{ g Au/t} \pm 1.57$$

$$95\% = 2.50 \text{ g Au/t} \pm 1.06$$

$$90\% = 2.59 \text{ g Au/t} \pm 0.81$$

Statistics from the Acme assays are:

A. All assays (n=8)

$$\bar{x} = 1.72 \text{ g Au/t}$$

$$S = 0.55$$

$$\text{confidence interval @ 99\% level} = 1.72 \text{ g Au/t} \pm 0.61$$

$$95\% = 1.72 \text{ g Au/t} \pm 0.38$$

$$90\% = 1.72 \text{ g Au/t} \pm 0.28$$

3.2 Comparative Assays

A. Composite Sample Comparison (Min-En)

Sample	n	g Au/t	
		\bar{x}	s
A ₂	8	3.18	2.80
A ₃	8	1.58	0.59
A ₄	8	1.48	0.75
A ₅	8	3.07	2.28
A ₂ /A ₃	16	2.38	2.13
A ₄ /A ₅	16	2.27	1.83

B. Interlaboratory Comparison

Sample	g Au/t		
	Min-En	Acme	Chemex
A ₂	3.18	1.30	1.44
A ₃	1.58	2.26	7.59
A ₄	1.48	2.19	3.81
A ₅	3.07	1.20	1.66
Combined mean	2.33	1.72	3.63
Standard deviation	1.95	0.55	5.52
Variance	3.80	0.30	30.47
n	32	8	16

C. Metallics Assay (Min-En)

Sample	g Au/t	
	Fire	Metallics/Fire
A ₂	3.18	8.31
A ₃	1.58	2.09
A ₄	1.48	1.48
A ₅	3.07	5.77
Combined mean	2.33	4.41

3.3 Pilot Plant

The critical pilot plant measurements are summarized below and the metallurgical balance indicated in Figure 1:

Feed Weight = 510 kilograms

Concentrate Weight = 8.479 kg.

80% passing 195 um (86% -65 mesh)

Cyanidation = 48 hours

2 kg NaCN/t solids

pH 11.0 (Ca(OH)₂)

Assays: Pilot Plant tailing = 1.23 g Au/t

Cyanide Residue = 1.51 g Au/t

Pregnant Solution = 85.2 g Au/t

Final Pregnant Solution Volume = 20.740 litres

Final Cyanide Residue (Washed) Moisture = 13.2%

4.0 DISCUSSION AND CONCLUSION

The nugget effect of coarse free gold was pronounced in all assaying of the bulk sample. Therefore, future assaying should be conducted by "metallics" preparation and fire assay techniques.

Comparison of the assays by "metallics" preparation methods and the total gold extracted by piloting indicated that assay by metallics methods might provide significant estimation of bulk gold content and avoid the requirement for bulk sample concentration by piloting followed by hydrometallurgical extraction for accurate assaying of a bulk sample.

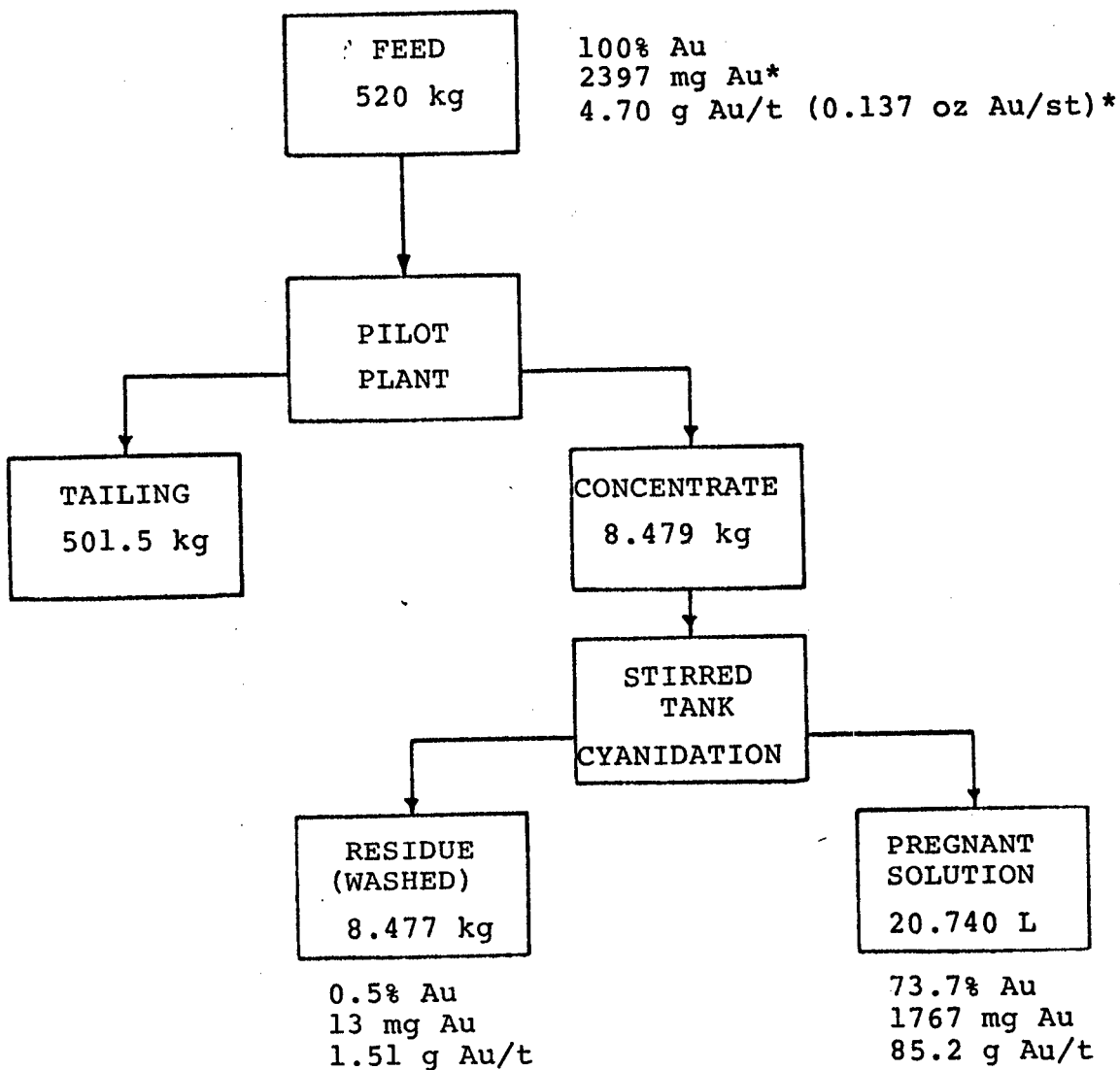
The pilot results are the most significant assay of the gold content of the bulk sample as received.

Over 99% extraction from the pilot concentrate was achieved by cyanidation. This might indicate future metallurgical response however, drying the sample may have biased the extraction results as previous metallurgical testing of similar material indicated a preg robbing characteristic of the ore.

The results presented herein indicated that the gold content of the bulk sample as received is 4.70 g Au/t (0.137 oz Au/st).

The metallurgical flowsheet and recovery/extraction has not been optimized to date.

FIGURE I
 EUREKA RESOURCES INC.
 BULK SAMPLE I
 PILOT PLANT METALLURGICAL BALANCE



* Back-calculated assays

APPENDIX III

List of Personnel

LIST OF PERSONNEL

JUNE - JULY PROGRAMME

D.A. Leishman	June 1 - July 25
R. Pollard	June 15 - July 25
J. Forbes	June 22 - June 27
	July 18 - July 25

SEPTEMBER - OCTOBER PROGRAMME

D.A. Leishman	August 20 - October 29
W. Thompson	September 1 - October 31
R. Pollard	September 7 - October 28
K. Thompson	September 15 - October 30
J. Forbes	October 18 - October 20
M. Tew	September 1 - October 31

APPENDIX IV

Cost Statement

EUREKA FIELD COST STATEMENT

FRASERGOLD JUNE/JULY PROGRAMME
(NON-QUALIFIED FOR FLOW THROUGH)

LABOUR:

D.A. Leishman	\$10,557	
P. Pollard	1,961	
J. Forbes	<u>912</u>	
Sub Total Labour	\$13,430	\$13,430
ROOM & BOARD	\$ 4,481	
DRILLING	15,660	
BULLDOZER RENTAL	4,262	
BULK SAMPLING (C.J.L. Enterprises)	4,758	
ASSAYS	4,476	
MAP PREPARATION	6,300	
LABORATORY & METALLURGICAL COSTS	12,135	
MISC. SUPPLIES	<u>3,851</u>	
Sub Total	\$55,925	\$55,925
	Total Extended	<u><u>\$69,355</u></u>

EUREKA FIELD COST STATEMENT

FRASERGOLD SEPTEMBER/OCTOBER
(QUALIFIES FOR FLOW THROUGH FUNDING)

LABOUR:

D.A. Leishman (incl. truck rental)	\$14,043	
W. Thompson	5,102	
J. Ruggiero	3,942	
R. Pollard	3,083	
K. Thompson	1,036	
J. Forbes	1,906	
M. Tew	<u>6,400</u>	
Sub Total Labour	\$35,512	
Employee Costs	<u>9,285</u>	
Sub Total	<u>\$44,797</u>	\$44,797
CAMP & EQUIPMENT RENTAL	\$10,679	
DRILLING	156,602	
BULLDOZER	6,132	
ASSAYS (Incl. transport of samples)	17,233	
CONSULTING (K.V. Campbell)	3,580	
FOOD	4,894	
FUEL	2,231	
TRUCK RENTAL (W. Thompson)	3,226	
MISC. PURCHASES, SUPPLIES & TRAVEL	8,902	
CORE STORAGE (Direct Purchase)	<u>10,462</u>	
Sub total	223,941	<u>223,941</u>
Grand Total		<u>\$268,738</u>