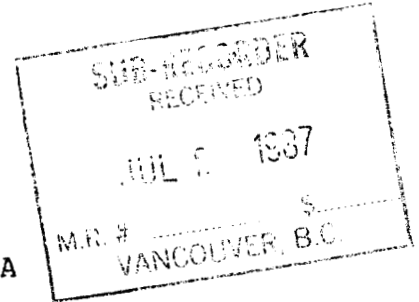


87-435-16157
4/88

ASSESSMENT REPORT
ON
METALLURGICAL WORK
ON THE FOLLOWING CLAIM

MOBILE 5318(4)



located

5 KM NORTHEAST OF
STEWART, BRITISH COLUMBIA
SKEENA MINING DIVISION

55 degrees ~~56~~^{57'42"} minutes latitude
129 degrees ~~57~~^{54'54"} minutes longitude

N.T.S. 103/P13W

PROJECT PERIOD: Apr 17-21, 1987

ON BEHALF OF

Operator:

FEST RESOURCES CORP.
334-475 HOWE STREET.
VANCOUVER, B.C.
V6C 2B3

Owner: J.V. Foerster

REPORT BY

W.D. Groves, Ph.D., P.Eng.
200-675 West Hastings St.
Vancouver, B.C. V6B 4Z1

Date: July 20, 1987

16,157

GEOLOGICAL BRANCH
ASSESSMENT REPORT

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1. INTRODUCTION

A. Property, Location, Access and Physiography

The Mobile claim is located in the Glacier Creek area about five kilometers northeast of Stewart, British Columbia. Access at present is by helicopter from the base at Stewart to the campsite on the "Mobile" showings. A well defined trail, shown on Fig. 3a, leads from the highway near the old Dunwell millsite to the old Portland Canal Mine and then beyond to the Mobile camp -- a hike of about two and a half hours uphill and approximately one and a half hours down.

The "Mobile" showings lie between 1,100 and 1,300 meter elevation (just below treeline) along the western flank of a ridge separating Albany and Glacier Creeks. In the area of the showings, scrub forest cover alternates with large, open grassy patches. At lower elevations, the forest thickens into a heavy stand of timber on steep, bluffy slopes.

Climate is typical of the Stewart area: frequent precipitation throughout the year with heavy snowfalls in winter. In a normal season the property is open to exploration from mid-June to early October.

B. Status of Property

The property consists of one modified grid claims held in the name of Fest Resources Corp. of Vancouver, British Columbia.

Relevant claim information is summarized below:

| Name | Record No. | Units | Expiry Date |
|--------|------------|-------|----------------|
| Mobile | 5318 | 18 | April 22, 1988 |

Claim disposition is shown on Fig. 2.

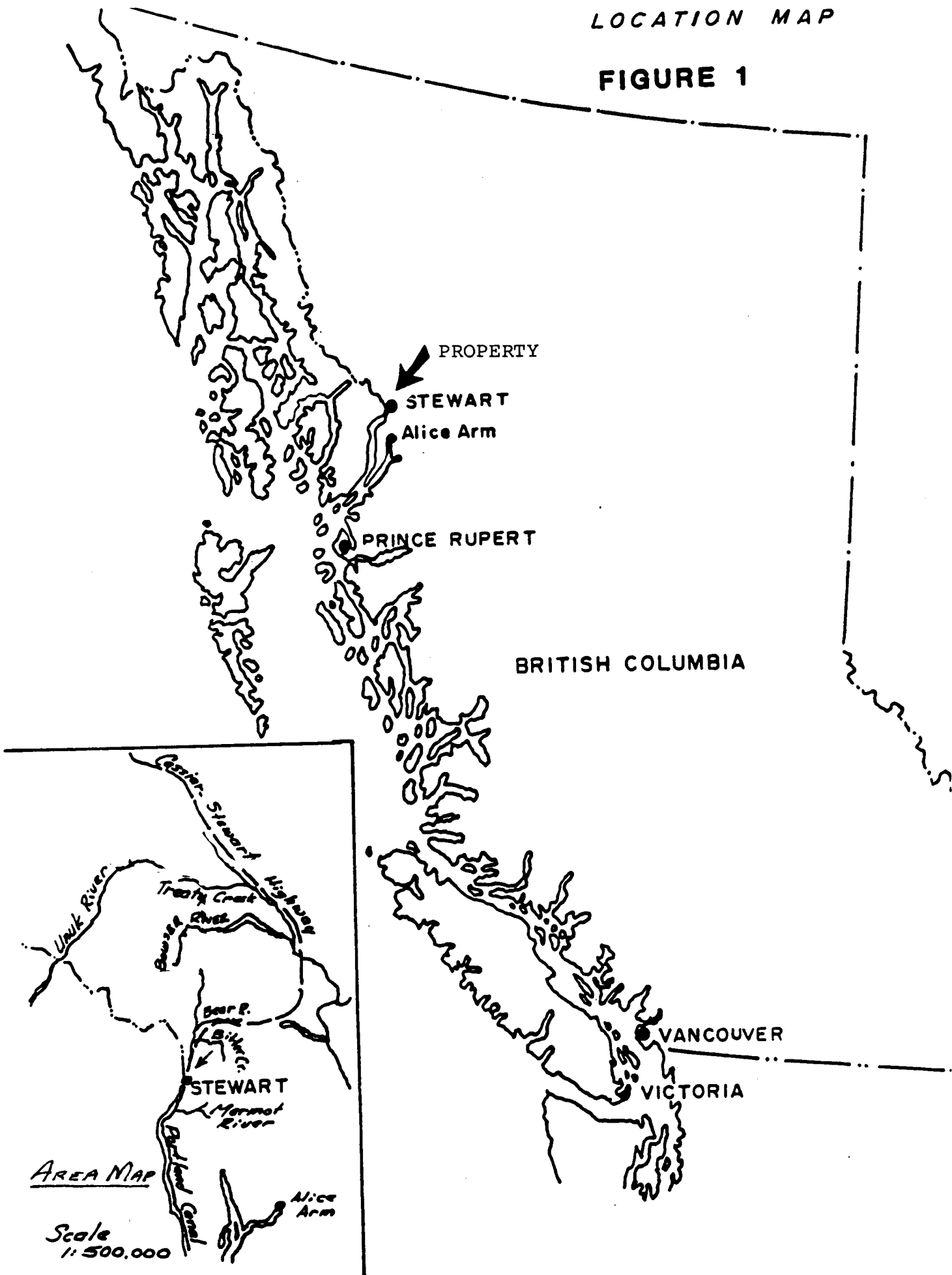
C. History

The Mobile property has a lengthy history of exploration, beginning around 1919. A summary of activity is presented below:

| | |
|---------|--|
| 1919-20 | Known as the Gibson Group. Principal showings discovered. Open-cutting and sampling. |
| 1920-26 | Known as the Mobile Group. Work concentrated on development of what was later known as the "A" vein, a quartz-sulphide vein in a shear zone in argillites. Two short tunnels were driven in to expose high-grade silver shoots from which 15 tons grading 260 oz/ton |

LOCATION MAP

FIGURE 1



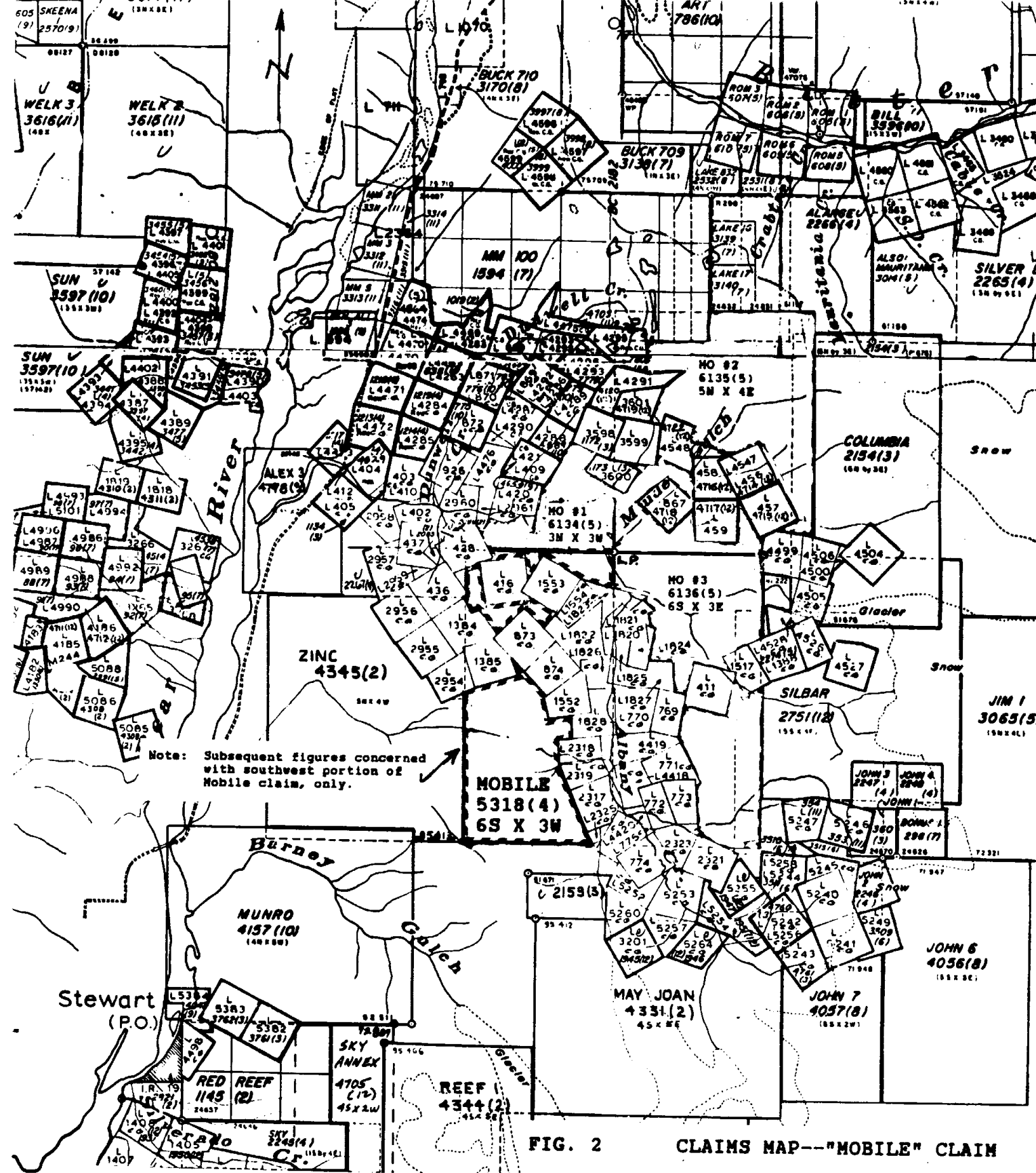
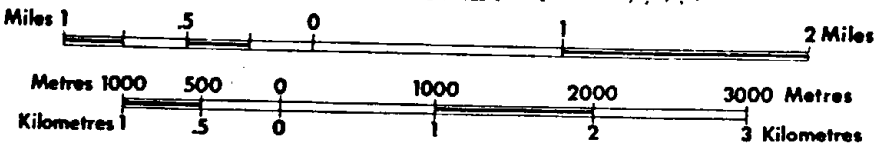
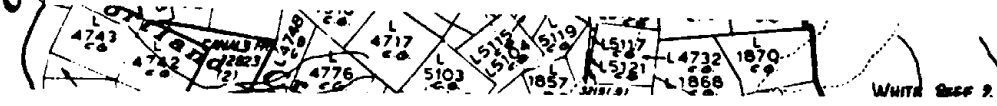


FIG. 2 CLAIMS MAP--"MOBILE" CLAIM



Skeena Mining Division
 NTS 103P/13W & 104A/4W
 Scale 1:50,000



were taken. A lower tunnel, driven 520 feet, failed to disclose similar mineralization.

- 1927 Known as the Kenneth. Further work on two other showings, the "B" vein and "C" replacement zone (as they were later known). Open-cutting and sampling.
- 1930-32 Known as the Argentine Syndicate. Cross-cut tunnel driven 112 feet to test the "B" vein. Five tons of high-grade from the "A" vein assaying 323 oz/ton in silver were shipped. Gold values obtained from trenching in "C" replacement zone. Mineralized shear zones proximate to "B" vein tested by open-cutting.
- 1965-66 Explored by Anglo United Development Corporation. Survey of tunnels on property, geological mapping and sampling. Geochemical soil sampling program disclosed large Pb-Zn anomaly uphill from "B" vein exposure.
- 1980-85 Property staked by Komody Resources Ltd. Property visits and reports by E. Cruz, P.Eng. and E.W. Grove, P.Eng. Yearly assessment work programs to keep property in good standing, chiefly bulk sampling of high-grade lenses in "A" vein. Minor prospecting of other zones. Airborne and ground EM/Mag survey by Apex Airborne.

D. References

1. CRUZ, E.D., P.ENG. (1980): Examination Report on the Glacier Mineral Claims for Komody Resources Ltd.
2. GROVE, E.W., P.ENG. (1971): Geology and Mineral Deposits of the Stewart Area, British Columbia, B.C. Dept. of Mines & Petroleum Resources, Bull. No. 58.
3. GROVE, E.W., P.ENG. (1982): Unuk River - Salmon River - Anyox Area. Geological Mapping 1:1000000 -- B.C. Ministry of Energy, Mines and Petroleum Resources.
4. GROVE, E.W., P.ENG. (1982): Geological Report and Work Proposal on the Glacier Claims in the Portland Canal Area, Northwestern British Columbia -- For Komody Resources Ltd.
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6. SHELDRAKE, R.W., B.SC. (1985): Report on a Helicopter Borne Multifrequency Electromagnetic, and Magnetometer Survey in the Stewart Area, British Columbia for Komody Resources Ltd.

7. KRUCHKOWSKI, E, B.SC. (1983): Verbal communication -- re results of 1983 field work program (bulk sampling) on "A" vein high-grade zone, Mobile property.
8. CREMONESE, D.M., P.ENG. (1983): Verbal communication -- re 1982 visit to Mobile property, grab sample of "C" Zone.
9. GROVES, W.D., P.ENG. (1981): Report on the Albany Creek Property of Komody Resources Ltd.
10. GROVES, W.D., P.ENG. (1984): Report on the Albany Creek Property of Virgold Resources Ltd.
11. GROVES, W.D., P.ENG. (1984): Report on the May Joan Claim, Upper Glacier Creek - Barney Glacier Area, Skeena Mining Division, B.C. for Jardine Resources Ltd., Vancouver, B.C.
12. MINISTER OF MINES ANNUAL REPORTS, B.C.:

| | |
|------------------|--------------------|
| 1919 - p. n65 | 1920 - p. n54-55 |
| 1921 - p. g64-65 | 1922 - p. n69 |
| 1923 - p. a71-72 | 1927 - p. c90 |
| 1929 - p. c95 | 1930 - p. a105-106 |
| 1931 - p. a42 | 1932 - p. a58 |
| 1949 - p. 41 | 1965 - p. 51 |
| 1966 - p. 40 | |
13. ROBERT ROBSON, MINING TECHNOLOGIST (BCIT), 1987: Report on the Flotation and Thiourea leach tests on Fest Resources silver-gold ore from the Stewart Area, British Columbia

E. Summary of Work Done

Two field personnel (Messrs. Foerster and MacKenzie) left for Stewart from Vancouver on April 17, 1987 in order to carry out an assessment program on the Mobile claim. The property was accessed by helicopter on April 19, 1987 and, despite snow drifts of up to four meters, a small bulk sample was blasted out of the high-grade silver "A" zone. This was then transported to Vancouver for metallurgical testing at the Chapko milling facility in Port Moody.

Two flotation tests and a thiourea leach test were carried out on the bulk sample by Robert Robson, Mining Technologist (BCIT), under the supervision of the author. Observations and data contained in this report are largely excerpted from the laboratory report of Mr. Robson. Over the last three years, the author has overseen numerous metallurgical tests carried out by Mr. Robson and is fully confident that he is qualified for such investigations.

II TECHNICAL DATA AND INTERPRETATION

A. Summary of Geology and Mineralization

Siltstone-sandstone-greywacke of the Salmon River Formation has been folded into a canoe-shaped trough overlying volcanics of the Unuk River Formation (late Lower Jurassic). A branching system of faults, northerly/north-northwesterly striking and with vertical to moderate dips, crosscuts the contorted sediments in the vicinity of their contact with the volcanics (volcanics to the west). Exposure is not good except in a few places where mineralized sections (Zones "A", "B" and "C") have been tested by open-cutting and adits. The volcanics are transected to the west by a N20W cataclaticized zone on the contact with an outlyer stock of the Hyder pluton.

Regional geology in relation to the southwestern quadrant of the Mobile claim is shown in Fig. 3a (Legend--Fig. 3b).

Intermittent exploration over a period of 65 years has exposed three mineralized zones on the Mobile property. Most of this work has concentrated on developing the "A" zone vein system from which several shipments of high-grade silver ore have been taken. Mineralization exposed in the "A" quartz sulphide breccia vein consists of pyrite, sphalerite, galena, pyrrhotite, chalcopryrite, tetrahedrite, ruby-silver and occasional native silver. The "B" zone, by comparison, contains minor silver mineralization with elevated zinc and lead values. Significant gold values have been found in association with massive pyrrhotite and arsenopyrite in the "C" zone. These differing mineralogies suggest a temperature gradation sequence in the fault system.

B. Metallurgical Testing

(1) Bulk sample

On April 19, 1987, J. Foerster and T. MacKenzie blasted out a 52 kg sample of "A" zone mineralization from a steep face just above "Trench #1" (see Fig. 4--Zones "A" "B"). This sample consisted of a black argillite carrying quartz, calcite, pyrite, pyrrhotite, sphalerite, galena and certain unidentified grey sulfides, probably silver sulfides. Some oxidation of the sulfides was evident.

(2) Sample preparation

The bulk sample was shipped to a milling facility in Port Moody operated by Robert Robson, Mining Technologist (BCIT). The sample was crushed to minus 1/4 " (.635 cm) and then riffle split to produce several samples for testing.

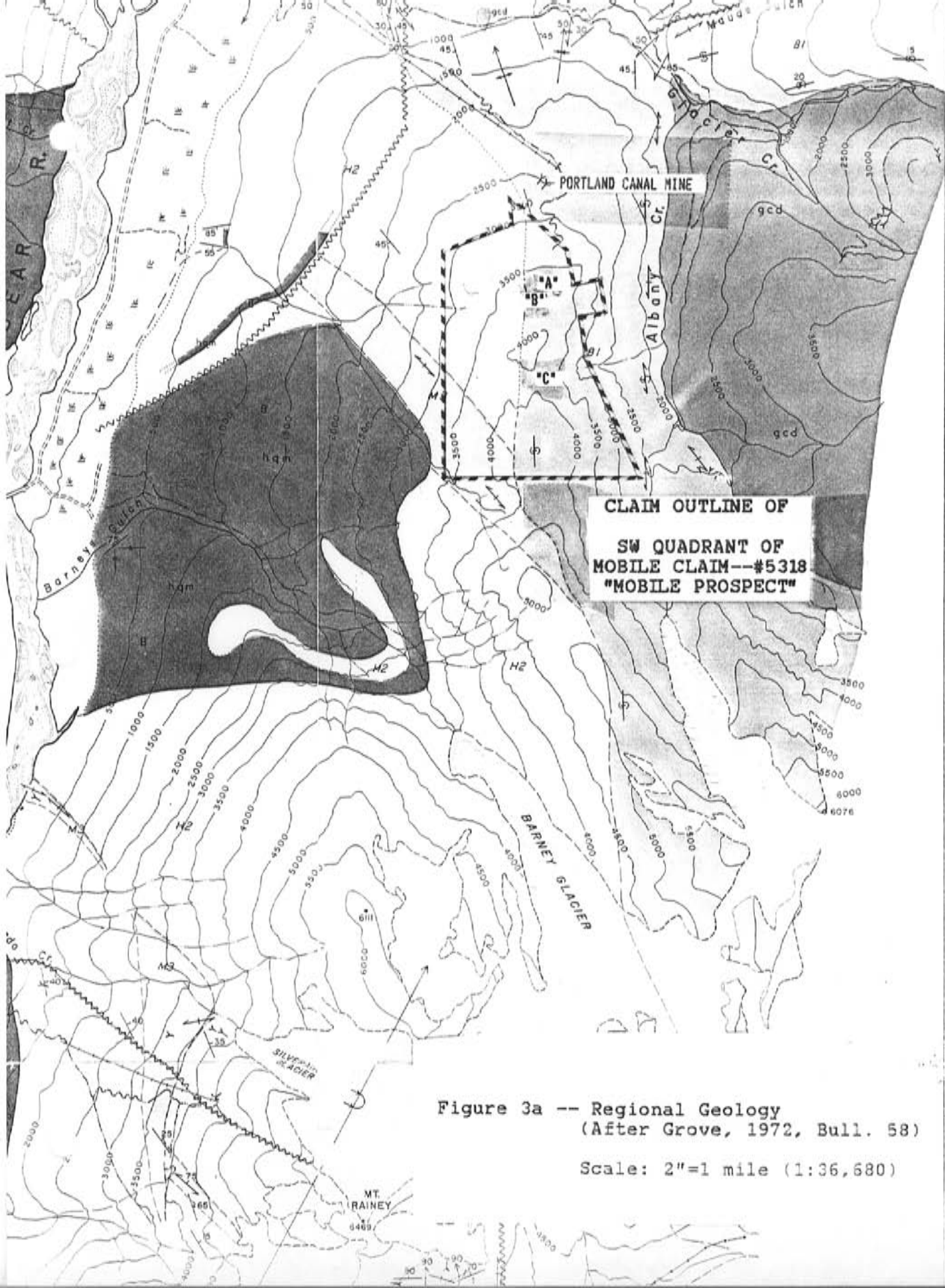


Figure 3a -- Regional Geology
 (After Grove, 1972, Bull. 58)

Scale: 2"=1 mile (1:36,680)

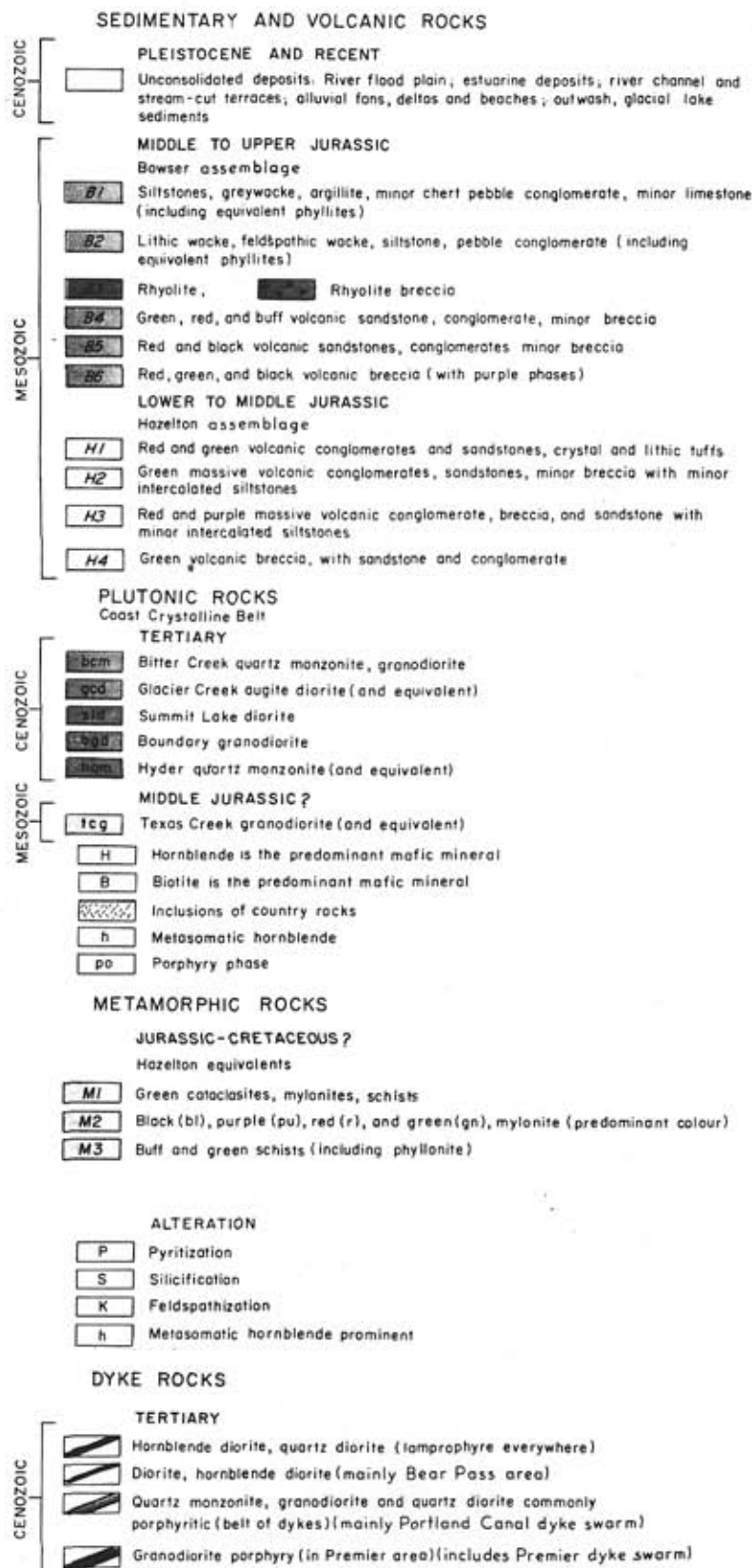
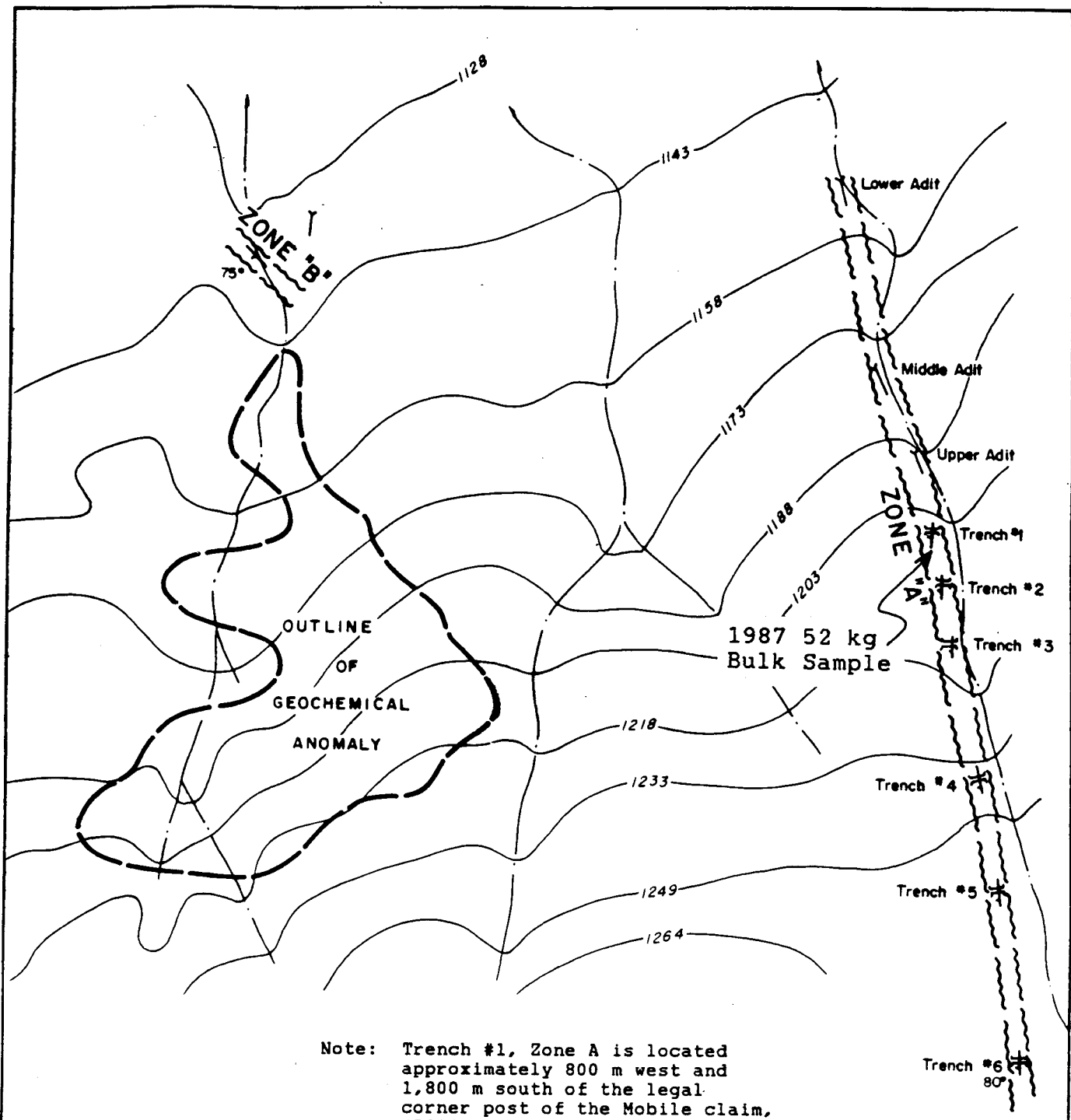


Fig. 3(b) -- LEGEND
After Grove, Ref. 2



Note: Trench #1, Zone A is located approximately 800 m west and 1,800 m south of the legal corner post of the Mobile claim, #5318(4).

LEGEND

- MINERALIZED SHEAR ZONE
- STRIKE AND DIP OF VEIN/ LENS
- TRENCH
- ADIT
- CREEK
- 1203- CONTOUR (elevation in metres)

| | |
|---|-----------------|
| KOMODY RESOURCES LTD. | |
| MOBILE PROSPECT - MOBILE CLAIM | |
| ZONES "A" & "B" | |
| SHOWING BULK SAMPLE LOCATION | |
| | |
| To accompany report by W.D. Groves, P.Eng., Ph. D. | DATE: JUNE 1986 |
| FIGURE NO. 4 | |

(3) Flotation Test #1

A four hundred gram sample of the ore was milled in a lab rod mill to produce a minus 100 mesh product at a pulp dilution of .66 to 1.0, with 2.0 lbs lime/ton ore. The pulp was then transferred to a lab float cell, where a lead/zinc and a pyrite con were recovered. The reagents used in the floats were as follows:

| | |
|---------------------------------|--------|
| Lead/zinc con: | lb/ton |
| Sodium iso-propyl xanthate..... | .1 |
| Aerofloat 242 promoter | .06 |
| Dowfroth 250 | .06 |
| pH | 11.0 |

Pyrite con:

| | |
|-------------------------------|-----|
| Potassium amyl xanthate | .05 |
| Aeroflot 25 promoter | .05 |
| Sulfuric acid | 2.2 |
| pH | 8.0 |

Results:

| Product | Weight % | Assay | | | |
|------------|----------|----------|----------|-------|-------|
| | | Ag(oz/t) | Au(oz/t) | Pb(%) | Zn(%) |
| Feed | 100.0 | 87.8 | 0.108 | 1.68 | 1.47 |
| Pb/Zn con | 6.1 | 1035.2 | 0.340 | 9.75 | 18.00 |
| Pyrite con | 22.1 | 94.7 | 0.299 | 2.23 | 1.43 |
| Tails | 71.8 | 5.9 | 0.029 | 0.84 | 0.04 |

Distribution (%)

Ratio of Concentration

| | Ag | Au | Pb | Zn | |
|------------|-------|-------|-------|-------|------|
| Feed | 100.0 | 100.0 | 100.0 | 100.0 | |
| Pb/Zn con | 71.3 | 19.1 | 34.9 | 76.1 | 16.5 |
| Pyrite con | 23.8 | 61.5 | 29.3 | 22.0 | 4.5 |
| Tails | 4.9 | 19.4 | 35.8 | 1.9 | |

(4) Flotation Test #2

A second test was run to float off separate lead and zinc concentrates while depressing the pyrite to the tails with cyanide. Milling procedure was similar to Test #1. Reagents used in the test were as follows:

Lead con: lb/ton

| | |
|---------------------------------|------|
| Sodium iso-propyl xanthate..... | .1 |
| Aerofloat 25 promoter | .06 |
| Potassium cyanide | .03 |
| Dowfroth 250 | .06 |
| pH | 11.0 |

Zinc con:

| | |
|-----------------------|------|
| Copper-sulphate | .12 |
| pH | 10.0 |

Results:

| Product | Weight % | Assay | | | |
|---------|----------|----------|----------|-------|-------|
| | | Ag(oz/t) | Au(oz/t) | Pb(%) | Zn(%) |
| Feed | 100.0 | 94.8 | 0.103 | 1.94 | 1.52 |
| Pb con | 1.6 | 1983.3 | 0.302 | 27.80 | 9.40 |
| Zn con | 3.9 | 1064.6 | 0.175 | 7.23 | 31.50 |
| Tails | 94.5 | 22.7 | 0.097 | 1.28 | 0.14 |

| | Distribution (%) | | | | Ratio of Concentration |
|--------|------------------|-------|-------|-------|---------------------------|
| | Ag | Au | Pb | Zn | |
| Feed | 100.0 | 100.0 | 100.0 | 100.0 | |
| Pb con | 33.6 | 4.7 | 23.1 | 10.1 | 62.1 |
| Zn con | 43.8 | 6.6 | 14.5 | 81.2 | 25.6 |
| Tails | 22.6 | 88.7 | 62.4 | 8.7 | |

(5) Thiourea leach

An 800 gram sample was milled to 95% minus 325 mesh in a lab rod mill and then transferred to a stirred tank where it was leached. On site tests indicated that after the first leach there was still a large amount of silver left in the tails; consequently the tails were re-pulped with new solution and re-leached. The conditions of the leaches were as follows:

| | Leach 1 | Leach 2 |
|-------------------------------------|---------|---------|
| Pulp dilution | 3.5 | 4.4 |
| Leach duration (hours) | 5.0 | 3.0 |
| Thiourea consumption (lbs/ton) | 11.5 | 2.2 |
| Sulfuric acid consumption (lbs/ton) | 150.0 | 5.5 |
| Ferric sulphate (lbs/ton) | 2.5 | --- |
| Sulphur dioxide (lbs/ton) | 7.1 | --- |

Results:

| Products | Assay | | Distribution | |
|------------|--------------------|-------|--------------|-------|
| | Ag (oz/ton ore) | Au | Ag (%) | Au |
| Feed | 89.1 | 0.110 | 100.0 | 100.0 |
| Pregnant 1 | 34.1 | 0.015 | 38.3 | 13.6 |
| Pregnant 2 | 15.6 | 0.007 | 17.5 | 6.4 |
| Tails | 39.4 | 0.088 | 44.2 | 80.0 |

C. Discussion of Results

The results of the flotations tests indicate the following:

- (1) Silver mineralization is only partially associated with galena, the remaining silver occurring as separate sulfides.
- (2) Silver recovery of 95% can be achieved in a bulk concentrate, while selective float cons of lead and zinc recovered 77% of the silver.
- (3) Gold mineralization is primarily associated with pyrite and pyrrhotite. Recoveries above 80% can be expected.
- (4) Zinc floated easily, no problems are expected.
- (5) Lead recoveries were poor, this could be due to the fine particle size of the galena crystals, requiring further grinding to liberate the particles.

Results of the thiourea leach tests indicate that the ore would require finer grinding to improve extraction and perhaps continuous metal stripping during the leach to prevent unwanted precipitation in the pulp. High acid consumption cannot be overcome, however thiourea consumption could be reduced with careful monitoring and solution adjustment.

D. Conclusions

The testwork indicates that the Mobile high-grade "A" zone mineralization is amenable to flotation. Further selective testwork is necessary to optimize parameters. Such work may form the basis for a small grinding/flotation circuit which could be used to beneficiate modest high-grade tonnages from the property.

The thiourea leach results indicate that this reagent is not a suitable lixiviant for the Zone "A" mineralization. Further work could, however, be undertaken before abandoning it altogether.

Signed:
W.D. Groves, Ph.D., P.Eng.
July 20, 1987

*Respectfully submitted
William D. Groves.*

APPENDIX I - WORK COST STATEMENT

Preparatory Work

| | | |
|---|----|-----|
| J. Foerster, Prospector/Blaster: Apr. 19, 1987 1 day @ \$200/day | \$ | 200 |
| T. MacKenzie, Prospector/Blaster; Apr. 19, 1987 1 day @ \$200/day | | 200 |
| Food allowance 2 days @ \$30/day | | 60 |
| Truck rental, local accommodation, sample freight, supplies, and misc. | | 80 |
| Personnel: Mob/demob Vancouver/Stewart/Vancouver 1/2 of \$1,780 (share with other job) | | 890 |
| Vancouver Island Helicopters, Stewart base | | 401 |

Metallurgical work

| | | |
|---|--|-----|
| Robert Robson Contracting: sampling, crushing, milling, float and leach tests. | | 831 |
|---|--|-----|

Assays

| | | |
|---|--|-----|
| SGS: 3 Au,Ag,Pb,Zn,Fe control pulp assays 3 @ \$60/assay | | 180 |
| Acme: 3 Au,Ag, solution assays 3 Au,Ag, rock assays (invoice not given to author, hence cost not included) | | |

Report and Engineering

| | | |
|---|----|-----------|
| W.D. Groves, Ph.D., P.Eng. Assessment report preparation and metallurgical testwork super- vision: 1 1/2 days @ \$350/day | | 575 |
| Word processor - 2 1/2 hrs @ \$25/hr. | | 63 |
| Report and map copies, binders, etc. | | <u>40</u> |
| Total | \$ | 3,520 |
| Amount filed per Statement of Exploration | \$ | 1,800 |
| Amount not used | \$ | 1,720 |

APPENDIX II - CERTIFICATE

I, William D. Groves, do hereby certify that:

1. I am a consulting engineer with an office at 200-675 W. Hastings Street, Vancouver, B.C. under the name of Archaean Resources Corp.
2. I am a graduate of the University of British Columbia with a B.A.Sc. in Geological Engineering (1960) and a Ph.D. in Chemical Engineering (1971). I am also a graduate of the University of Alberta with a B.Sc. in Chemical Engineering.
3. I am a registered Professional Engineer in the Province of British Columbia, #8082.
4. Although I have not visited the Mobile property, I am familiar with the mineralization having witnessed same in the yard of Stewart prospector Nick Benkovich in 1986 and previously. I have also examined a number of other claims in the immediate area. Data and observations in this report are largely derived from the laboratory work and report of Robert Robson, Mining Technologist (BCIT). I am very familiar with, and confident re, Mr. Robson's expertise having worked with him on a number of metallurgical tests over the last three years concerning ore from various gold and silver properties. I personally delivered the "A" zone bulk sample to Mr. Robson and monitored the progress of the testwork by consulting with him personally at the lab site on several occasions.
5. I have not received directly or indirectly, nor do I intend to receive any interest, direct or indirect, in the Mobile property, nor do I beneficially own, directly or indirectly, any securities of Fest Resources Corp., nor do I expect to receive any such interests.

Dated this 20th day of July,
1987, at Vancouver, B.C.

W.D. Groves, Ph.D., P.Eng.

Respectfully submitted
William D. Groves

APPENDIX III -- ASSAY CERTIFICATES

CERTIFICATE OF ASSAY

Date: May 27, 1987

File: 8705-1353



SGS SUPERVISION SERVICES INC.
 General Testing Laboratories Division

1001 East Pender Street,
 Vancouver, B.C., Canada. V6A 1W2
 Telephone: (604) 254-1647
 Telex: 04-507514

TO: FEST RESOURCES CORP.
 334 - 475 Howe Street
 Vancouver, B.C.
 V6C 2B3

We hereby certify that the following are the results of assays on:

Control Pulp

| MARKED | GOLD | SILVER | Lead | Zinc | Iron | XXXXXXXXXXXXXXXXXXXX | | |
|--------------------------------|-------|--------|--------|--------|--------|----------------------|--|--|
| | oz/st | oz/st | Pb (%) | Zn (%) | Fe (%) | | | |
| Fest 1 - Pb/Zn Float Conc. | 0.402 | 930.94 | 10.09 | 18.40 | 15.26 | | | |
| Fest 1 - Pyrite Float Conc. | 0.258 | 58.23 | 1.97 | 1.06 | 21.08 | | | |
| Fest 1 - Float Tails | 0.028 | 4.38 | 0.93 | 0.050 | 1.39 | | | |
| cc. Dr. W.D. Groves | | | | | | | | |

NOTE: REJECTS RETAINED ONE MONTH. PULPS RETAINED THREE MONTHS. ON REQUEST PULPS AND REJECTS WILL BE STORE FOR A MAXIMUM OF ONE YEAR.

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L. Wong
 PROVINCIAL ASSAYER

Analytical and Consulting Chemists, Bulk Cargo Specialists, Surveyors, Inspectors, Samplers, Weigher

MEMBER: American Society For Testing Materials • The American Oil Chemists Society • Canadian Testing Association
 REFEREE AND OR OFFICIAL CHEMISTS FOR: National Institute of Oilseed Products • The American Oil Chemists' Society
 OFFICIAL WEIGHMASTERS FOR: Vancouver Board Of Trade

MIN-EN LABORATORIES LTD.
Specialists in Mineral Environments
705 West 15th Street North Vancouver, B.C. Canada V7M 1T2

PHONE: (604) 980-5814 OR (604) 988-4524

TELEX: VIA USA 7601067 UC

Certificate of ASSAY

Company: FEST RESOURCES
Project:
Attention: DR. GROVES

File: 7-456/P2
Date: MAY 27/87
Type: ROCK ASSAY

We hereby certify the following results for samples submitted.

| Sample Number | AG G/TONNE | AG OZ/TON | *AU G/TONNE | *AU OZ/TON | DRY WT GM |
|---------------------------------|---------------|--------------|----------------|---------------|--------------|
| FEST LEACH #1 PPT HIGH GRADE AG | 26400.0 | 770.00 | 9.31 | 0.272 | 5.18 |
| FEST LEACH #2 AG PPT (CONT.MG) | 10500.0 | 306.25 | 11.24 | 0.328 | 15.33 |
| FEST LEACH #2 TAILS | 1350.0 | 39.38 | 3.00 | 0.088 | 692.30 |

*1 ASSAY TON.

Certified by


MIN-EN LABORATORIES LTD.

MIN-EN LABORATORIES LTD.

Specialists in Mineral Environments

705 West 15th Street North Vancouver, B.C. Canada V7M 1T2

PHONE: (604) 980-5814 DR (604) 988-4524

TELEX: VIA USA 7601067 UC

Certificate of ASSAY


Company: FEST RESOURCES
Project:
Attention: DR. GROVES

File: 7-456/P1
Date: MAY 25/87
Type: SOLN ASSAY

We hereby certify the following results for samples submitted.

| Sample Number | AG MG/L | AU MG/L |
|--------------------------|------------|------------|
| FEST LEACH 1 BARREN PREG | 2.3 | 1.20 |
| FEST LEACH 1 FINAL PREGS | 312.0 | 2.07 |
| FEST LEACH 2 PREGS | 122.4 | .06 |

Certified by _____



MIN-EN LABORATORIES LTD.