

10962-E99

1987 Diamond Drill Project
on the
MASTER ACE CLAIM GROUP

New Westminster M.D., 92H/6E
Lat. $49^{\circ}17' N.$, Long. $121^{\circ}08' W$

NEWJAY RESOURCES LTD.
1260 - 625 Howe St.
Vancouver, B.C.

(Field work, June 25th to August 31st, 1987)

GEOLOGICAL BRANCH
ASSESSMENT REPORT

16,730

Report By:

D.G. Cardinal, P.Geol.

Hope, B.C.

February 22, 1988

FILMED



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A. PROPERTY INFORMATION

The Master Ace I and II mineral claims consist of 40 contiguous units covering some 1,012 hectares.

The property lies within the New Westminster Mining Division and the records can be examined at the Government Agent Office in New Westminster or at the Sub-recorder's Office in Vancouver.

The pertinent data is as follows:

<u>Claim Name</u>	<u>Record No.</u>	<u>No. of Units</u>	<u>Anniversary Date</u>
Master Ace I	2655	20	June 10, 1990
Master Ace II	2656	20	June 10, 1990

B. LOCATION AND ACCESS

The Master Ace Claim Group is located some 21 air-kilometres southeast of Hope, B.C. and is presently accessible by helicopter, about a 20 minute ferry time from Hope. The group is situated in the northern Cascade Mountain Range. Between elevations 1,220m and 1,980m.

The Hope-Princeton Highway (Hwy. #3) runs some 5km south of the of the claim group. Hope is located 145km east of Vancouver. About two hours driving time on the Trans-Canada Highway.

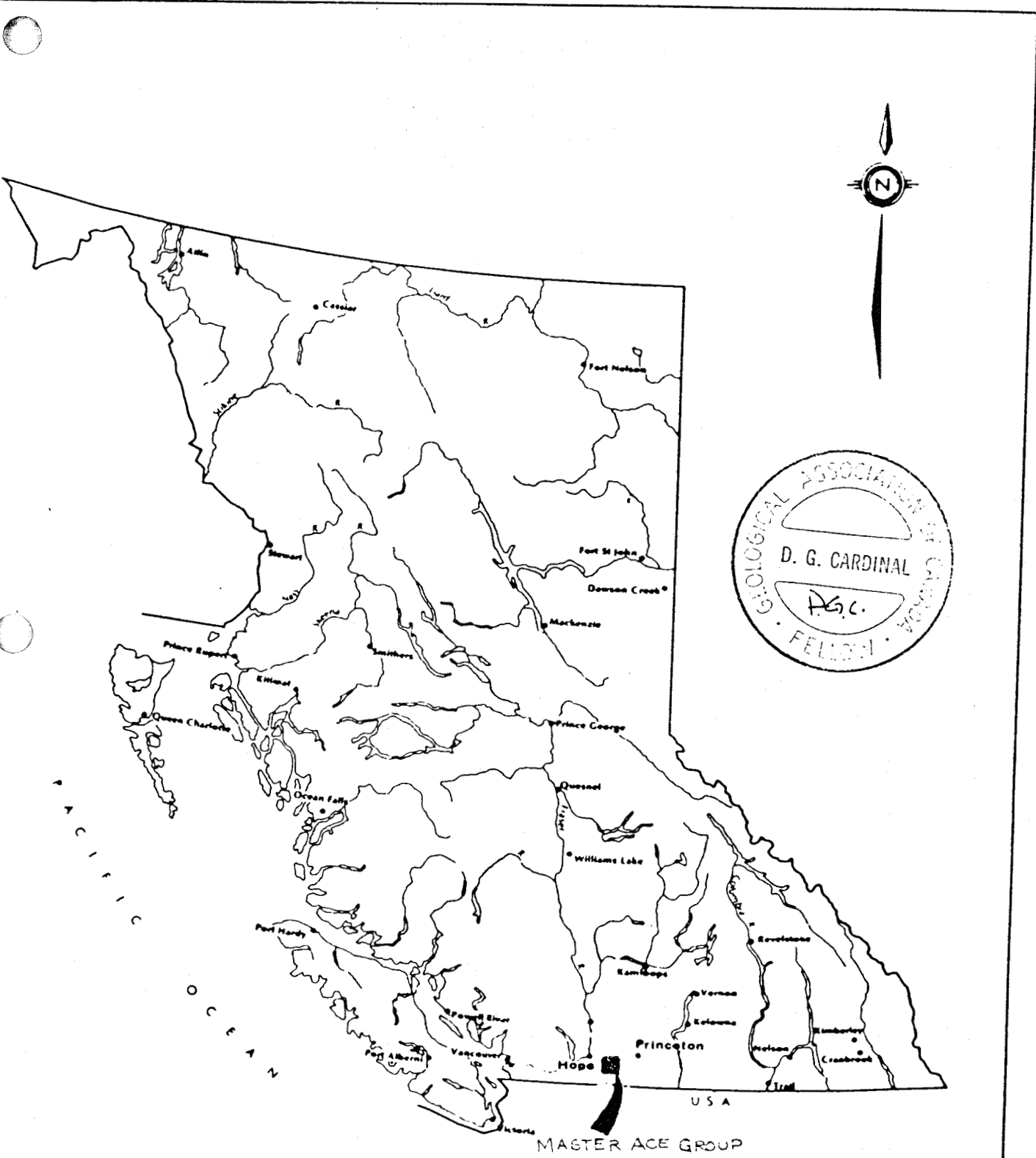
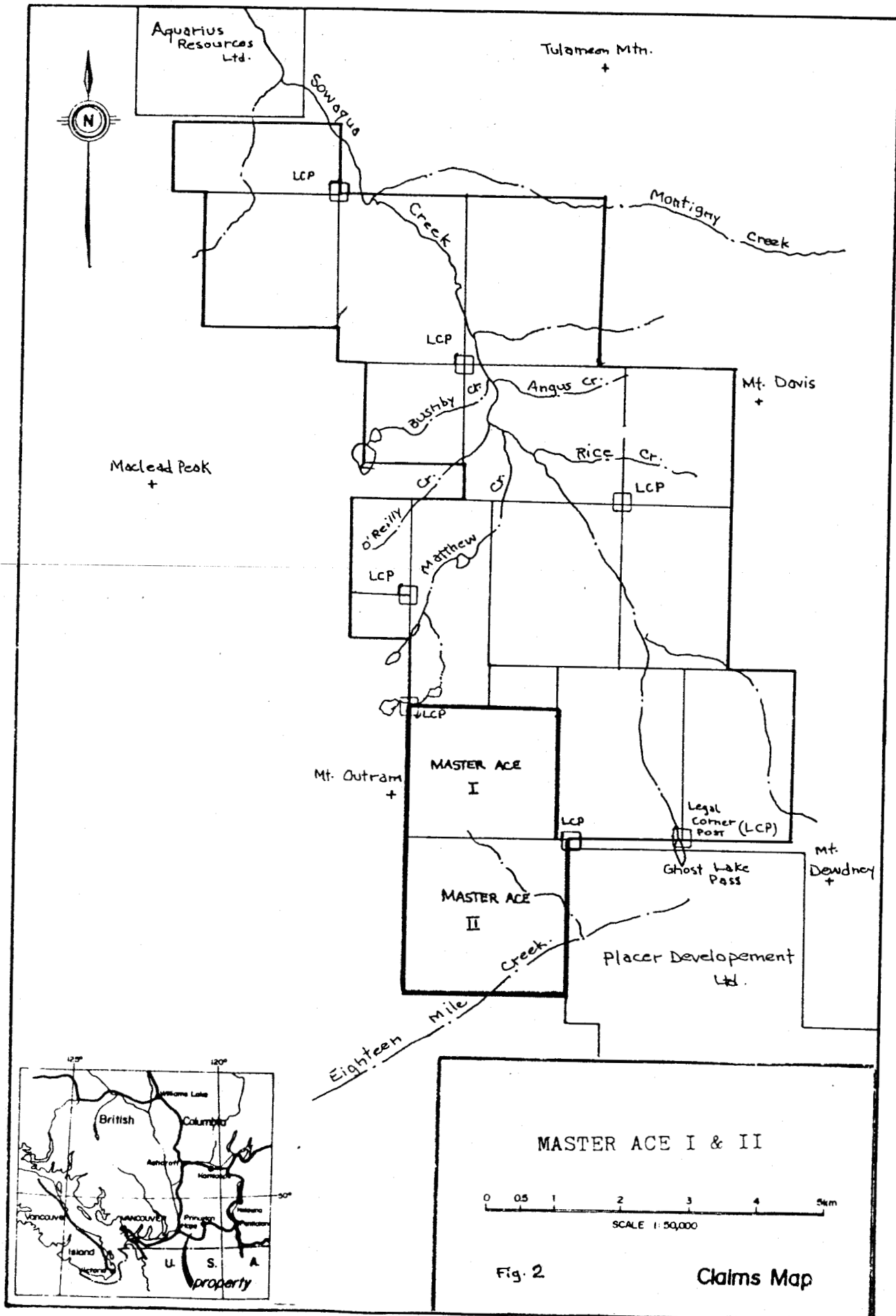


Figure 1
 - Location map



MASTER ACE I & II

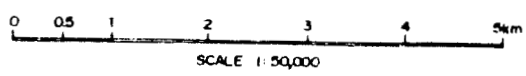


Fig. 2

Claims Map

C. HISTORY

In the early 1920s, prospector/mine engineer, the late E.C. Rice and associates from Coalmont, B.C. discovered gold the Master Claims. Between 1920 and 1940, Rice and his group continued to explore and prospect the entire length of the Master Ace structure with a series of pits, trenches and short adits.

In 1932, Mining Engineer, P.B. Freeland, in a report to the B.C. Minister of Mines stated his findings on the property as follows:

"Along the southwest granite veins, another quartz vein, varying from 2 to 6 feet in width containing prite, arsenopyrite, and chalcopyrite is traceable for several miles. Many samples were taken from the outcrop of these veins over 5 foot widths and the results varied from a trace in gold and silver to: Gold, 0.26 oz. per ton; silver, 5,52 oz. per ton. Picked samples assayed as high as \$14 in gold per ton."

In the late 1940s, an independent consultant, W.S. Ford, also examined the property and in a private letter-report concludes:

"From what the writer could observe over the length of the claims more work should prove a large tonnage operation."

In 1986, Newjay Resources Ltd. of Vancouver, B.C. optioned the Master Claims. Newjay conducted systematic geological, geochemical and geophysical surveys. A strong geophysical-geochemical anomaly was outlined along the Master Ace structure. In 1987, the anomaly was drilled tested.

D. OBJECTIVE AND PROCEDURES

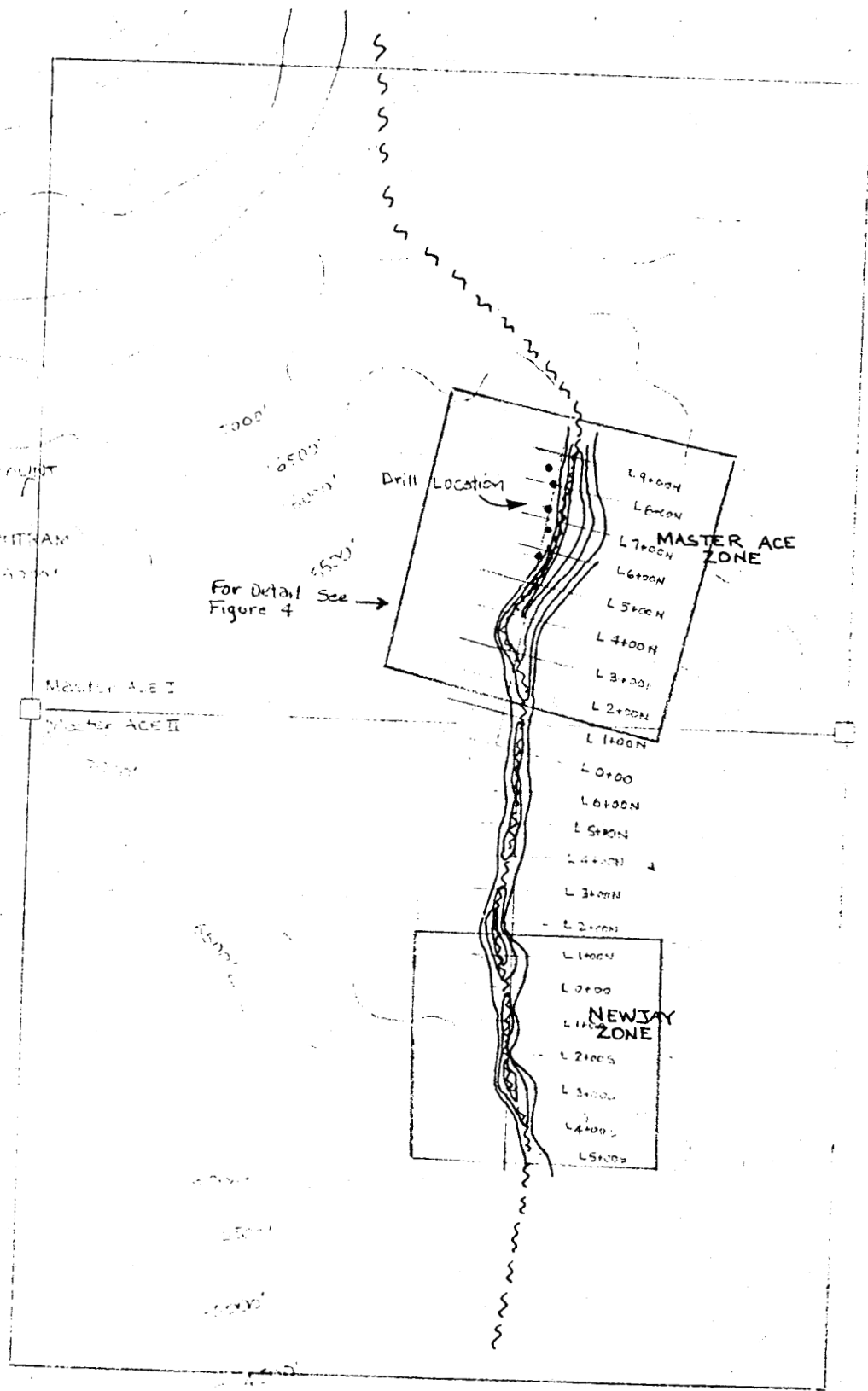
The object of the diamond drill project was to test an anomaly defined during the 1986 surveys. The anomaly has a strike length of 700m NW-SE along the Master Ace I claim.

The project commenced in late June, 1987. A series of 6 proposed drill pads were established between elevations 1,980m and 1,677m along a 30 to 45 alpine slope. The pads were spaced every 50m intervals for 350m along a northwest strike.

Each drill pad was cleared by drilling and blasting using an Atlas Copco portable drill. The approximate dimensions of each pad is 3.5m x 3.5m. All drill sites were then surveyed with a brunton and chain and tied to an existing gridline. This initial work took some 15 days to complete, consisting of a crew of 3, contract-blaster, helper, and geologist.

In late July, the drill, drill-camp and crew were flown in from the Hope-Princeton Highway utilizing a Jet-Ranger 206. Drilling began August 1/87, starting with hole MA 87-1. A total of seven drill holes were cored, MA 87-1 to MA 87-7 for a total footage of 912 feet (278m). The drill project was completed on Aug.22nd and the camp dismantled and demoblized by helicopter during the 23rd and 24th.

The type of drill machine used was a HYDRACORE 28 using BQ wire-line equipment. The core was described by a geologist and section of the core split for analyses. One-half of the split remained in the



Reference Data Map

MASTER ACE GROUP

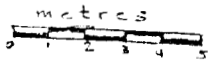
Master Ace EM Conductor

AU-Ag Shear Zone

Scale 1:20,000

Fig. 3

D.G.C., P. Geol.



Eighteen Mile Creek

MASTER ACE DIAMOND DRILL PROJECT - 1987

Drill Location \square MA87-1

Drill Target - Main
E.M. - Geochem Gold Zone \blacktriangle

Scale 1:4,000 (1cm = 40m)

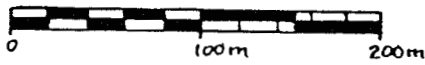
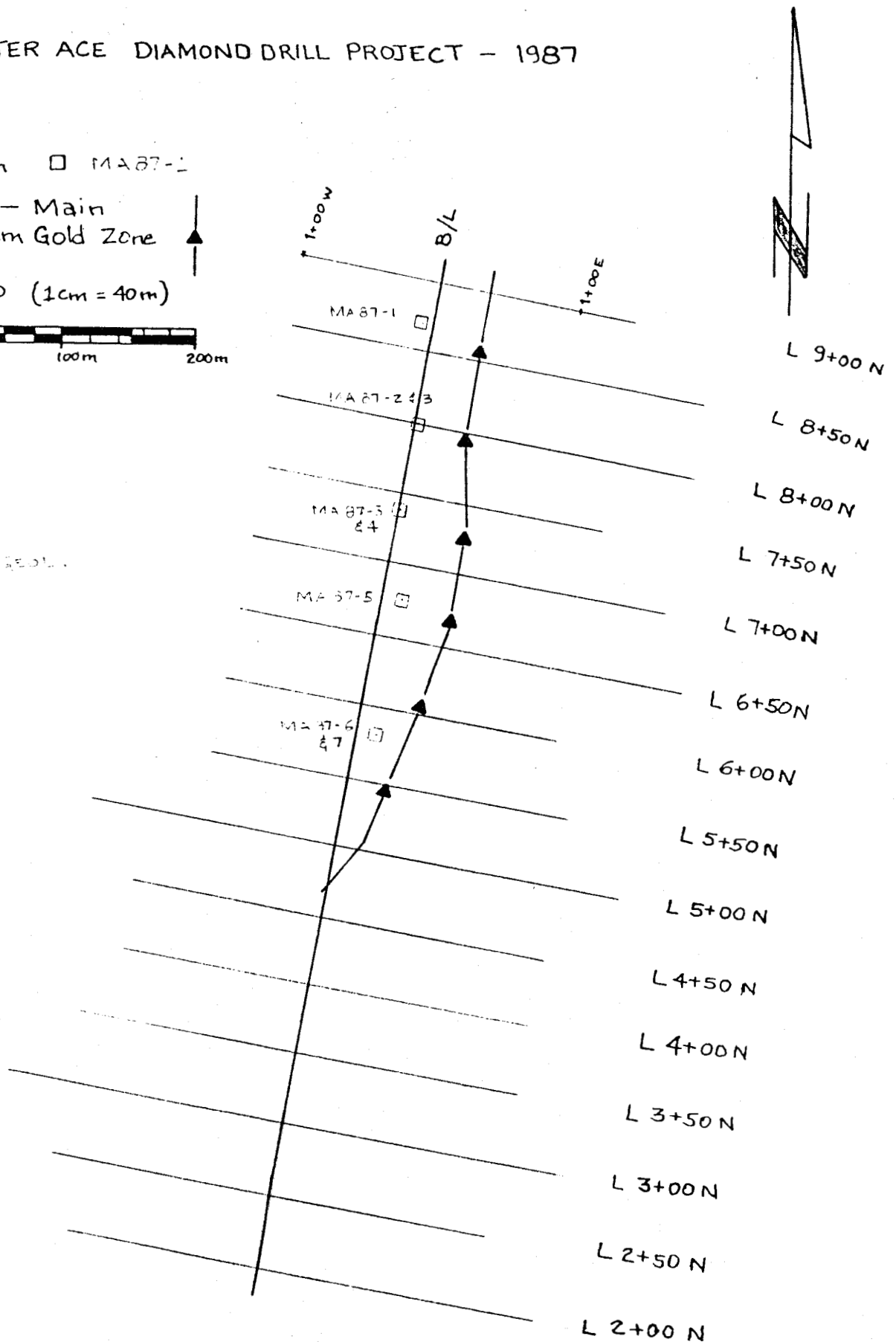


Fig 4

D.A. JARDINAL, G. GEOL.



OBJECTIVE AND PROCEDURES (Cont'd.)

core box and the other half was bagged and shipped to Acme Labs. and assayed for gold, silver, copper, and platinum.

In August 31st, following the completion of core splitting, description and sampling, the geology camp was dismantled and flown out of the claims. A core storage facility was constructed on site to store the core.

E. INTERPRETATION AND RESULTS

All seven holes intersected a thick sequence of highly sheared, cherty-graphitic argillites intercalated with minor chert. Near the bottom of the hole the argillites are in fault-contact with a strongly altered talcose shear zone which passes into a more massive, dark grey-green serpentinite. The talcose schist commonly hosts disseminated pyrite, pyrrhotite with lesser chalcopyrite and arsenopyrite. The zone in places, is silicified with associated secondary quartz veinlets. This altered mineralized zone is normally 25ft. to 30ft. (7.6m - 9m) in true thickness.

Assay values returned from the core samples were low to sub-economic in gold and silver with trace amounts of platinum. The deepest hole tested the structure down to 208ft. (63.4m).

F. CONCLUSION

The geophysical-geochemical anomaly, which was drill tested along a 350m strike length, showed only trace amounts of precious metals. Quartz structures which were mapped during 1986 surveys carrying anomalous gold and silver, were not intersected during the drilling. The vein structures do not appear to extend to depth. The quartz veins may also be lensoidal in nature down-dip, making them difficult drilling targets.

Due to the lack of favourable results the drilling program was terminated after the completion of the seventh hole (MA 87-7).

G. COST BREAKDOWN

Consulting Services:

Geologist-Supervisor, 42 days @ \$400/d	\$ 16,800.00
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Assistant, 46 days @ \$150/d	6,900.00
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Blasting & Clearing Drill Sites:

Contractor, 12 days @ \$300/d	3,600.00
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Drill & Explosives @ \$200/d	2,400.00
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Contract Drilling:

Drill & Drill Crew of Four, 912ft @ \$28.40/ft	25,900.00
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Assays (Drill core samples)	2,600.00
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Transportation:

Mob.-Demob. & Helicopter Services, 35hrs @ \$450/hr	15,750.00
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Camp:

Food, Fuel, Materials, Communication	5,050.00
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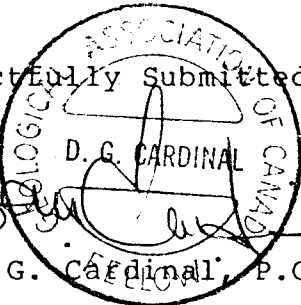
Total	\$ 79,000.00
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Respectfully Submitted,



D. G. CARDINAL

Mr. D.G. Cardinal, P.Geol.



I. DRILL LOGS

Project Master Ace
 Logged by D.G. Cardinal
 Date Aug. 2
 Page 1 of 2

Hole Number MA87-1
 Hole Location B90N - 0105W
 Core size B9
 Start/Finish Aug. 1/3, 1987

Azimuth 83°
 Dip 75°
 Rig Type HydraCore 28
 Percent Recovery 98.2%

Depth	Litho-log	Description - primary features, structure, colour, gr. size, geol. environment, texture, etc.	Secondary Alteration (%)	Sulphides (%)	Sample Interval	Sample Number	ASSAYS			
							oz/ton		Percent	
							Au	Ag	Pt	Cu
23' (7)		0-23 overburden								
33' (10.1)		lt. gry - gry white chert, mylonitic, contains abundant crushed, gry, wispy-graphitic material. Graphitic slips & foliation approx. 40° to core axis.	abund. Chert veinlets	1-2% Py throughout core						
43' (13.1)		Cherty argillite, dk gry, mylonitic abund. graphitic slips in places intensely crushed cherty fragments rehealed by chert micro-veinlets	abund. micro-chert veinlets	1-2%						
53' (16.2)		Chert, wht - lt. gry; highly fragmented cut w/ abund. graphitic - pyritiferous shear planes		Py.						
63' (19.2)		Intensely fragmented chert w/ wispy to graphitic shear planes crushed & shattered zones rehealed by micro-chert veinlets								
73' (22.2)		Cherty argillite - dk gry to blk. abundant graphitic planes. Py along shear planes & disseminated within cherty frags.	chert veinlets	1-2% Py						
83' (25.3)		Chert, massive to mylonitic, wht-ltgry w/ contorted to wispy graphitic - pyritiferous sheared planes. Chert-marble textured to 88' General foliation & shear planes 40° to core axis - sample point from 88-93 increase py + silica		1-2% Py some dissemin. blebs.	88-93	501	.002	.01	.004	.01
93' (28.3)		Purple/brown alteration & abundant py 95-96' massive cherty w/ minor py	Silicified purple-brown alt. 2-4% Py	2-5% Py	93-96	502	.001	.02	.008	.01
		4 gry cherty clasts - has marked textured appearance due to graphitic - pyritiferous wispy shears.		dissem. py also along shears 2-4%	96-100	503	.001	.03	.003	.01
103' (31.4)						504	.001	.02	.001	.01
						505	.001	.01	.001	.01
						506	.001	.01	.002	.01
113' (34.4)		110-125' siliceous altered zone w/ chert lenses			110-115	507	.001	.01	.001	.01
		lt brown - cream, highly silicified altered mylonitic crushed zone w/ dissem. py & pyritiferous	Silica rich throughout	1-2% Py 1-2% Pyrr.	115-120	508	.001	.01	.001	.01
123' (37.5)						509	.001	.01	.002	.01
		125-134' silicified talcose schist w/ 10-15' disseminated arsenopyrite crystals		* 2-3% arsenopy	125-130	510	.001	.01	.008	.01
133' (40.5)		lumpy siliceous zone				511	.001	.01	.001	.02

— GEO - CORELOG DATA SHEET —

CARDINAL GEOCONSULTING LTD.

Project Master Ace
 Logged by David Gordon
 Date Aug. 10 / 87
 Page 1 of 1

Hole Number MA 87-2
 Hole Location B/L - 8+00N
 Core Size B.O.
 Start/Finish Aug 6/7 1987

Azimuth 94°
 Dip -55°
 Rig Type Hydra Core 28
 Percent Recovery

Depth	Litho-log	Description - primary features, structure, colour, gr. size, geol. environment, texture, etc.	Secondary Alteration (%)	Sulphides (%)	Sample Interval	Sample Number	ASSAYS						
							Au	Ag	Pt	Cu			
29' (8.8)		0-29' overburden & boulders											
39' (11.9)		29-90' gry-ll. gry cherty arg. & graphitic-argillaceous chert. Intensely sheared & mylonitic. Abundant graphitic shear planes & highly foliated throughout. Foliation & shearing range 10°-35° to axis of core.		1-2%		515	.002	.03	.002	.01			
49' (14.9)		Py & pyr occur as dissemin. & minor veinlets & along shear planes throughout.		Py & Pyrr		516	.001	.04	.001	.01			
57' (17.1)		Mylonitic cherty arg. & argillaceous cherty				517	.001	.01	.002	.01			
69' (21)		narrow .4 in. rusty Qtz vein @ 73'. Minor Pyrr & fine arsenopy @ contact w/ cherts 75'-76' missing core		2-3% Py - Pyrr		518	.002	.02	.004	.01			
79' (24.1)		Fragment - mylonitic chert & argillite				519	.001	.03	.002	.01			
89' (27.1)		Brown-purple talcose schist in part silicified in fault contact w/ cherty arg. Talc in places is flaty w/ tremolite fibres. Also has visible appearance in unsplit core. Contains abundant fine disseminated sulphides of Py, Pyrr, arsenopy. Dk. gry. mafic dyke, gabbro-diorite.		2-3% Py, Pyrr arsenopy		520	.001	.01	.002	.01			
99' (30.2)		1107'-112' Lt. grn talc schist Little to no sulphides cherty-felsite dyke - minor pyrite				521	.001	.01	.001	.01			
109' (33.2)						522	.001	.03	.001	.01			
119' (36.3)	E.O.H.	Total Depth 113' (36m) (recovers 116')				523	.002	.02	.002	.01			

— GEO - CORELOG DATA SHEET —

CARDINAL GEOCONSULTING LTD.

Project Master Ace
 Logged by D.G. Cardinal
 Date Aug. 11 / 87
 Page 1 of 2

Hole Number MA 87-3
 Hole Location B/L - 8+00N
 Core Size B. 9
 Start/Finish Aug. 7 / 8, 1987

Azimuth 94°
 Dip -70°
 Rig Type Hydracore 28
 Percent Recovery

Depth	Litho-log	Description - primary features, structure, colour, gr. size, geo-environment, texture, etc.	Secondary Alteration (%)	Sulphides (%)	Sample Interval	Sample Number	ASSAYS	
							oz/ton Au	Percent Ag
28' (8.5)		Gry. Chert & lesser arg. w/ graphitic slickensides. Mylonitic w/ bands of Qtz. Dtz. micro veins throughout		~1% Py				
38' (11.6)		minor disseminated pyrite						
48' (14.6)								
58' (17.7)		Dk. gry. cherty arg. abundant graphitic slickensides.						
58' (17.7)		Shearing & Foliation 20-25° to core axis.						
68' (20.7)		Purple-brown alteration... Qtz & cherty w/ sulphides	60-70% Silicification	* 2-4% arsenopy lesser Py & Pyrr	65-70	534	.001	.01
68' (20.7)		Disseminated cubic py throughout much of the argillite.						
78' (23.9)								
88' (26.8)		DK gry. cherty arg as above						
98' (29.9)								
98' (29.9)		chert - Felsite dyke, lt. gry. minor Py.				100 540	.002	.03
108' (32.9)						106		
108' (32.9)						541	.007	.03
108' (32.9)		matrix color - purple/brown - lt. gry. chert w/ flakey - schistose tuff tremolite fibres.				113		
108' (32.9)						542	.004	.02
118' (36)		lt. gry. felsite dyke - cherty Fault-shear contact				118		
118' (36)						543	.004	.07
118' (36)		Massive vertical tab - dk. grn. Sphery Feol				122		
128' (39)								
128' (39)	M/c	2' missing core						
138' (42)		chert lenses						

— GEO - CORELOG DATA SHEET —

CARDINAL GEOCONSULTING LTD.

Project Water Hole Number MA 37-4 Azimuth _____
 Designed by D.G. Cardini Hole Location _____ Dip _____
 Date Aug. 11 / 87 Core Size _____ Rig Type _____
 Page 2 of 2 Start/Finish _____ Percent Recovery _____

Depth (ft)	Litho-log	Description - primary features, structure, colour, gr. size, geol. environment, texture, etc.	Secondary Alteration (%)	Sulphides (%)	Sample Interval	Sample Number	ASSAYS		
							oz/ton		Percent
							Au	Ag	
35' 1.2)		massive gry-grn chert							
		DK gry, fine gr mafic dyke							
		massive py							
15' 1.2)		Massive lt grey chert							
		Cut by 1' mafic dyke							
5' 1.3)		Altered w/ fine brown matrix of chert		1-2% Py	153				
		chert w/ talcose shales & tremolite fibres	*	Pyrr w/ arsenopy		545	0.30	.14	
		massive chert w/ 3" Qtz lenses			161				
		161'							
5'		lt grn mafic dyke diabase							
		TD @ 168' (51.2 m)							
	E.O.H.								

— GEO-CORELOG DATA SHEET —

CARDINAL GEOCONSULTING LTD.

Project MASTER ACE Hole Number MA 87-5 Azimuth 67°
 Logged by D.G. Cardinal Hole Location L6+77N - O+12E Dip -80°
 Date Aug 20 / 87 Core Size B.Q. Rig Type Hydra Core 28
 Page 1 of 2 Start/Finish Aug 12 / 14, 1987 Percent Recovery 96.3

Depth	Litho-log	Description - primary features, structure, colour, gr. size, geol. environment, texture, etc.	Secondary Alteration (%)	Sulphides (%)	Sample Interval	Sample Number	ASSAYS	
							Oz/torr	Percent
							Au	Ag
3' (5)		0-18' casing, overburden						
8' (5)		18'-72' predominantly chert w/ graphitic-sheared and fragmented chert, light grey in color.						
8' (6)		Minor disseminated & occasional veins of pyrite w/ blebs of pyrrhotite.						
8' (7)		Fragmented H. grey chert w/ wispy & contorted lenses graphitic argillite.						
8' (7)		chert						
8' (7)								
8' (9)		78'-126' predominantly cherty argillite & graphitic argillite.						
8' (8)		Intensely sheared, graphitic argillite & fragmented chert throughout the core.						
8' (9)		Minor disseminated Py & Pyrr throughout.						
28' (9)		Fragmented cherty argillite						
8' (9)								
8' (9)		128-131' grn. mafic dike						

— GEO - CORELOG DATA SHEET —

CARDINAL GEOCONSULTING LTD.

Project Master Ace
 Logged by D.G. Cardinal
 Date Aug. 21/87
 Page 1 of 1

Hole Number MA 87-6
 Hole Location L5+85N-0+20E
 Core size P.P.
 Start/Finish Aug. 16/20, 1987

Azimuth _____
 Dip -50
 Rig Type Hydra Core 3B
 Percent Recovery _____

Depth	Litho-log	Description - primary features, structure, colour, gr. size, geol. environment, texture, etc.	Secondary Alteration (%)	Sulphides (%)	Sample Interval	Sample Number	ASSAYS	
							oz/ton Au	Percent Ag
-6 (1.8)		core point @ 6' 6'-13' badly broken core intensely fractured chert						
-16 (4.9)								
-26 (7.9)		Graphitic chert badly broken & fractured. Minor Pyrite Sph.						
-36 (10.9)								
	M/C	Highly oxidized Iron chert, badly fractured & broken.						
-46 (14)	M/C	Wash outs & cavities.						
	M/C							
-56 (17)								
	M/C	Wash out.						
		oxidized chert						
-66 (20)	M/C							
	M/C							
-76 (23.2)	M/C							
	M/C							
	EOH	silicious chert w/ disseminated sulphides ABANDON HOLE @ 20' (24.4m) CAVE-IN - BROKEN GROUND		1-2% Pyrr				

— GEO-CORELOG DATA SHEET —

CARDINAL GEOCONSULTING LTD.

Project MASTER ACE
 Logged by D.G. Cardinal
 Date Aug. 25 / 87
 Page 1 of 2

Hole Number MA87-7
 Hole Location L 5+85N - 0+20E
 Core size B.P
 Start/Finish Aug. 20/22 1987

Azimuth 104°
 Dip -75°
 Rig Type Hydracore 25
 Percent Recovery _____

Depth	Litho-log	Description - primary features, structure, colour, gr. size, geol. environment, texture, etc.	Secondary Alteration (%)	Sulphides (%)	Sample Interval	Sample Number	ASSAYS	
							oz/ton Au	Percent Ag
6 (1.8)		0-6' overburden						
		Lt grey chert badly broken & abundant oxidized fractures						
16 (4.4)								
26 (7.9)		Lt grey chert w/ oxidized & graphitic fractures						
36 (9.9)								
46 (14)	M/C	Badly Fractured & broken core						
56 (17)		Grey Fractured chert						
66 (20)								
76 (22)		grey graphitic chert, fractured & disseminated py & pyr			755			
					606	.004	.03	
	M/C	Missing/wash mud gauge			60			
86 (22)		Badly broken core - oxidized chert						
	M/C	missing core / wash						
96 (23)								
	S S S	Fault contact Talcoose Schist						
	M/C	wash			103			
106 (23)	S S S	Fault gouge + sil					.002	.01
	M/C	Ground / wash			607			
	S S S	Serpentine						
	M/C	wash			110			
116 (24)	S S S	Serpentine, weathered DK grn						

II. PROFESSIONAL CERTIFICATE

I, Daniel G. Cardinal of the Municipality of Hope, British Columbia, do hereby certify that:

1. I'am a professional geologist residing in Hope, B.C., mailing address, P.O. Box 594, Hope, B.C., VOX 1L0.
2. I'am a graduate of the University of Alberta (1975) and hold a BSc. degree in Geology.
3. I'an registered as a Fellow of the Geological Association of Canada, (F.G.A.C.) and a member in good standing with the Association of Professional Engineers, Geologists and Geophysicists of Alberta, (P.Geol.).
4. I have been practising my profession for the past twelve years.
5. The findings in this report are from data acknowledged and from personal supervision of the 1987 diamond drill project on the Master Ace I & II.


Mr. D.G. Cardinal, P.Geol.
Consulting Geologist.



ACME ANALYTICAL LABORATORIES
 852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
 PHONE 253-3158 DATA LINE 251-1011

DATE RECEIVED: AUG 13 1987

DATE REPORT MAILED: *Aug. 21/87*

ASSAY CERTIFICATE

- SAMPLE TYPE: Core Pts AU** AND AG** BY FIRE ASSAY.

ASSAYER: *[Signature]* DEAN TOYE, CERTIFIED B.C. ASSAYER

DAN CARDINAL File # 87-3254

SAMPLE#	CU %	AG** OZ/T	AU** OZ/T	PT** OZ/T	HOLE #	FOOTAGE
501	.01	.01	.002	.004	MA 87-1	88 - 93
502	.01	.02	.001	.003	"	93 - 95.3
503	.01	.03	.001	.003	"	95.3 - 96
504	.01	.02	.001	.001	"	96 - 100
505	.01	.01	.001	.001	"	100 - 105
506	.01	.01	.001	.002	"	105 - 110
507	.01	.01	.001	.001	"	110 - 115
508	.01	.01	.001	.001	"	115 - 120
509	.01	.01	.001	.002	"	120 - 125
510	.01	.01	.001	.003	"	125 - 128
511	.02	.01	.001	.001	"	128 - 133
512	.01	.01	.001	.002	"	133 - 138
513	.05	.04	.001	.002	"	138 - 143
514	.11	.08	.012	.001	"	143 - 145
515	.01	.08	.002	.002		
516	.01	.04	.001	.001	MA 87-2	39 - 44
517	.01	.01	.001	.002	"	44 - 60
518	.01	.02	.002	.004	"	50 - 55
519	.01	.03	.001	.002	"	55 - 60
520	.01	.01	.001	.002	"	60 - 65
521	.01	.01	.001	.001	"	65 - 72
522	.01	.03	.001	.001	"	72 - 73
523	.01	.02	.002	.002	"	73 - 79
524	.01	.04	.002	.001	"	79 - 84
525	.01	.01	.001	.001	"	84 - 91
526	.01	.01	.001	.002	"	91 - 100

ACME ANALYTICAL LABORATORIES
 852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
 PHONE 253-3158 DATA LINE 251-1011

DATE RECEIVED: AUG 31 1987

DATE REPORT MAILED: *Sept. 8/87...*

ASSAY CERTIFICATE

- SAMPLE TYPE: Core

ASSAYER: *D. Toye* DEAN TOYE, CERTIFIED B.C. ASSAYER

CARDINAL GEOCONSULTING File # 87-3775

SAMPLE#	AG OZ/T	AU OZ/T	Hole No.	Footage
R 0534	.01	.001	MA87-3	65'-70'
R 0540	.03	.002	"	100'-104'
R 0541	.03	.007	"	106'-112'
R 0542	.02	.004	"	113'-118'
R 0543	.07	.004	"	116'-122'
R 0544	.14	.030	"	147'-148'
R 0545	.02	.005	MA87-4	153'-161'
R 0546	.06	.001	MA87-5	153'-158'
R 0547	.06	.001	"	158'-160'
R 0548	.06	.002	"	162'-168'
R 0549	.05	.002	"	168'-173'
R 0550	.03	.001	"	172'-178'
R 0601	.05	.001	"	176'-182'
R 0602	.01	.002	MA87-6	180'-188'
R 0603	.01	.002	"	188'-192'
R 0604	.01	.001	"	193'-196'
R 0605	.01	.001	"	198'-201'
R 0606	.03	.004	MA87-7	75.5'-80'
R 0607	.01	.002	"	103'-110'

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