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PRELIMINARY REPORT
ON THE
IDEAL PROJECT

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ALBERNI MINING DIVISION
BRITISH COLUMBIA

FOR

METAXA RESOURCES LIMITED
Suite 13 - 1155 Melville Street
Vancouver, British Columbia

NTS Sheet : 092F 6E / 7W
Latitude : 49 degrees 17 minutes
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GEOLOGICAL BRANCH
ASSESSMENT REPORT

17,040

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Consulting Geologist
October 26, 1987

FILMED

SUMMARY

Metaxa Resources Limited has under option 6 two-post mineral claims and 3 modified grid mineral claims totaling 1350 hectares, collectively known as the Ideal Property, in the Alberni Mining Division of Vancouver Island. The Ideal Property hosts several quartz vein/shear zones. The most important is the Ideal Vein yielding gold values to 0.875 ounces per ton over 0.40 metres from a 125 metre exposure open at both ends.

An exploration program consisting of detailed Ideal Vein sampling, property wide mapping and sampling, property wide silt sampling and detailed geochemical sampling was undertaken from April to September, 1987. Indications of important gold mineralization were obtained, as all surveys located significant anomalies.

Three potential ore shoots were outlined on the Ideal Vein. Three additional linear soil anomalies resulted from the geochemistry. All drainages tested returned gold values in the 1000 to 2000 parts per billion range.

An exploration program consisting of diamond drilling on the Ideal Vein, prospecting and examination of all anomalies and follow up trenching and diamond drilling is recommended at an estimated cost of 191,000.00

TABLE OF CONTENTS

INTRODUCTION.....	4
LOCATION, ACCESS.....	6
OWNERSHIP.....	8
HISTORY.....	9
REGIONAL GEOLOGY.....	12
1987 PROGRAM.....	14
Silt Sampling.....	14
Property Mapping and Sampling.....	14
Ideal Vein.....	19
Soil Geochemistry.....	20
Gold.....	23
Silver.....	23
Arsenic.....	24
Mercury.....	24
Lead.....	24
Copper.....	24
DISCUSSION.....	26
RECOMMENDATIONS.....	28
COST ESTIMATES.....	30
STATEMENT OF QUALIFICATION.....	32
REFERENCES.....	33
APPENDIX A. Rock Sample Descriptions.....	rear
APPENDIX B. Soil and Silt Geochemistry Results and Maps..	rear

LIST OF FIGURES

Figure 1.	Location Map.....	5
Figure 2.	Claim Map.....	7
Figure 3.	Regional Geology.....	11
Figure 4.	Au Silt Geochemistry (ppb).....	13
Figure 5.	Geology.....	15
Figure 6.	Assay Overlay.....	16
Figure 7.	Ideal Vein Geology / Assay Plan.....	18
Figure 8.	Ideal Grid Au Soil Geochemistry (ppb).....	21
Figure 8a.	Detailed Soil Grid 1.....	22
Figure 14.	Ideal Vein Cross Section.....	25
Figure 8b.	Detailed Soil Grid 2.....	rear
Figure 8c.	Detailed Soil Grid 3.....	rear
Figure 8d.	Detailed Soil Grid 4.....	rear
Figure 8e.	Detailed Soil Grid 5.....	rear
Figure 8f.	Detailed Soil Grid 6.....	rear
Figure 9.	Ideal Grid Ag Soil Geochemistry (ppm).....	rear
Figure 10.	Ideal Grid As Soil Geochemistry (ppm).....	rear
Figure 11.	Ideal Grid Hg Soil Geochemistry (ppb).....	rear
Figure 12.	Ideal Grid Pb Soil Geochemistry (ppm).....	rear
Figure 13.	Ideal Grid Cu Soil Geochemistry (ppm).....	rear

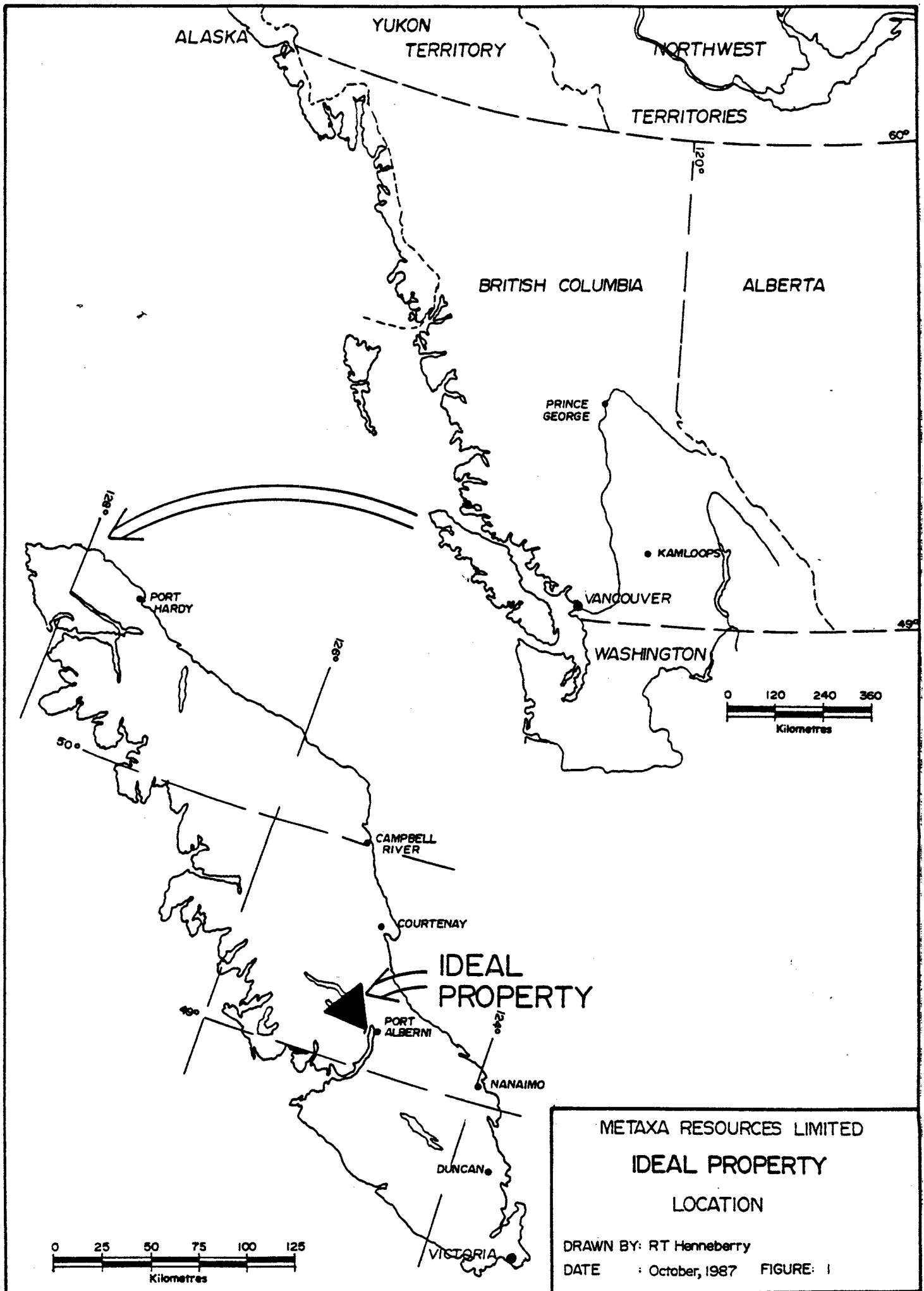
Full size copies of the following figures are located in map pockets :

- Figures 4 through 8.
- Figures 9 through 13.

INTRODUCTION

The Ideal Property, consisting of 6 two-post claims and 58 contiguous units, lies within the Alberni Mining Division of Vancouver Island on the south slope of the Great Divide, the ridge between Sproat Lake and Great Central Lake. The Great Divide, hosting several mineral occurrences, has been intermittently active since the discovery of auriferous quartz sulfide veins on the Morning and Apex crown grants off the west end of Sproat Lake in the early 1900's. The resurgence of the Kennedy River Gold Belt (25 kilometres to the southwest) in the early 1980's, combined with the relatively steady price of gold has led to prospecting and re-evaluation of the quartz sulfide veins and copper showings for gold.

The purpose of this report is to document the recently completed exploration program on the Ideal Property.

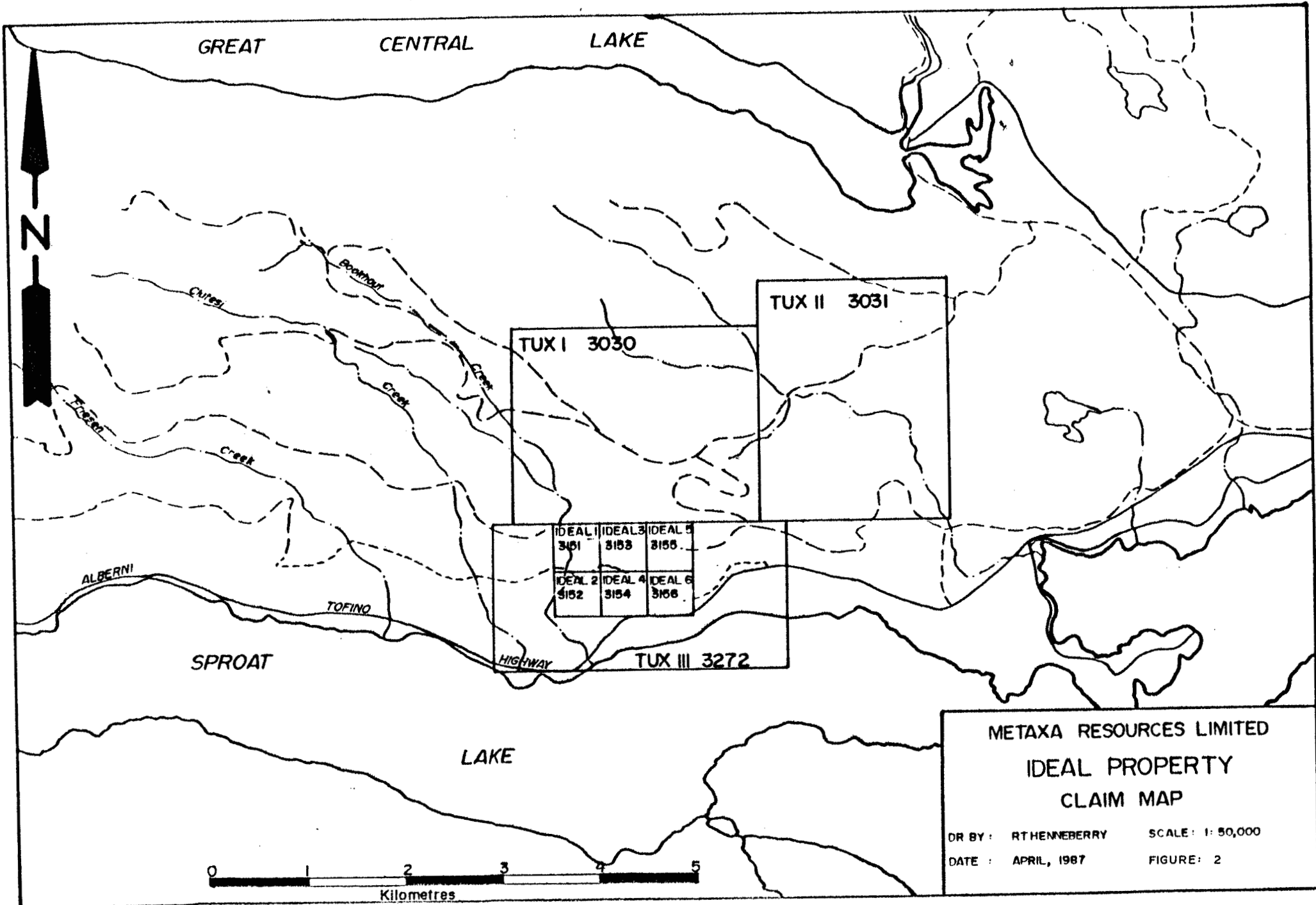


LOCATION, ACCESS

The Ideal property is located approximately 20 kilometres west of Port Alberni, in the Alberni Mining Division of Vancouver Island (Figure 1). The claim block lies on the south slope of the Great Divide between Sproat Lake and Great Central Lake.

Access is provided by logging roads leaving the Alberni - Tofino Highway approximately 18 kilometres west of Port Alberni. Inactive logging roads criss-cross the property providing reasonable access to all points. The main showing (the Ideal Vein) lies in a road cut ditch along one of these logging roads.

Exploration is quite feasible year round, with property elevations ranging from 100 to 700 metres. Rainfall is heavy in the winter, with occasional snow at the higher elevations. A large part of the claim group has been logged with second generation timber present. Water for diamond drilling should be available from the numerous streams cutting the south slope of the Great Divide.



GREAT CENTRAL LAKE



Curesi

Spomay

Creek

Creek

ALBERNI

TOFINO

SPROAT

LAKE

TUX I 3030

TUX II 3031

IDEAL 1 3151	IDEAL 3 3153	IDEAL 5 3155
IDEAL 2 3152	IDEAL 4 3154	IDEAL 6 3156

HIGHWAY

TUX III 3272

METAXA RESOURCES LIMITED
 IDEAL PROPERTY
 CLAIM MAP

DR BY : RTHENNEBERRY SCALE : 1: 50,000
 DATE : APRIL, 1987 FIGURE : 2



OWNERSHIP

The following claims make up Metaxa Resources Ltd's Ideal Property (Figure 2):

Name	Record Number	Units	Expiry Date
Tux I	3030	20	November 5, 1987
Tux II	3031	20	November 5, 1987
Tux III	3272	18	July 10, 1988
Ideal 1	3151	1	March 18, 1988
Ideal 2	3152	1	March 18, 1988
Ideal 3	3153	1	March 18, 1988
Ideal 4	3154	1	March 18, 1988
Ideal 5	3155	1	March 18, 1988
Ideal 6	3156	1	March 18, 1988

The Ideal 1 to 6 two-post mineral claims (record numbers 3151 to 3156) are held by R. Bilquist of Gabriola Island. The Tux I and Tux II mineral claims (record numbers 3030 and 3031) and the Tux III mineral claim (record number 3272) are held by Geo P.C. Services Inc. of Vancouver (Figure 2).

HISTORY

The exploration history of the Ideal Vein has been brief. The only previous exploration program of record was carried out for Royalon Petroleum Corporation in 1985 (Caulfield and Ikona, 1985). This exploration program consisted of geological mapping and sampling concentrated primarily on the Ideal Vein. Gold values as high as 0.272 ounces per ton were obtained from selected sites along the strike of the vein. A fairly comprehensive exploration program was recommended, but a record of this program does not exist, leading to speculation as to whether it was ever carried out.

Regional Mineral Occurrences

Property	MINFILE	Commodity
Morning	092F 119	gold
Apex	092F 150	gold
MT	092F 212	gold
HM (Ark)	092F 230	gold
Herb, Moon	092F 232	copper
Murphy Johnson	092F 249	gold
Tri	092F 281	copper
Centennial	092F 293	copper
HM 32	092F 306	copper
HM 28	092F 307	copper
R	092F 341	copper
B, Dede	092F 356	copper
Herb	092F 362	copper
Tes	092F 391	copper
G.C.	092F	gold

Several mineral showings have been documented on the Great Divide (Figure 3). The largest percentage of these showings were located for copper within the Karmutsen Formation basalts and andesites. Minimal attention has been paid to the gold potential of these properties.

The south slope of the Great Divide hosts at least 5 distinct shear hosted gold occurrences. Significant concentrations have been documented on 4 of the 5 properties. Values to 0.75 ounces per ton gold have been obtained from a quartz carbonate stockwork alteration zone associated with a northeast trending shear zone have

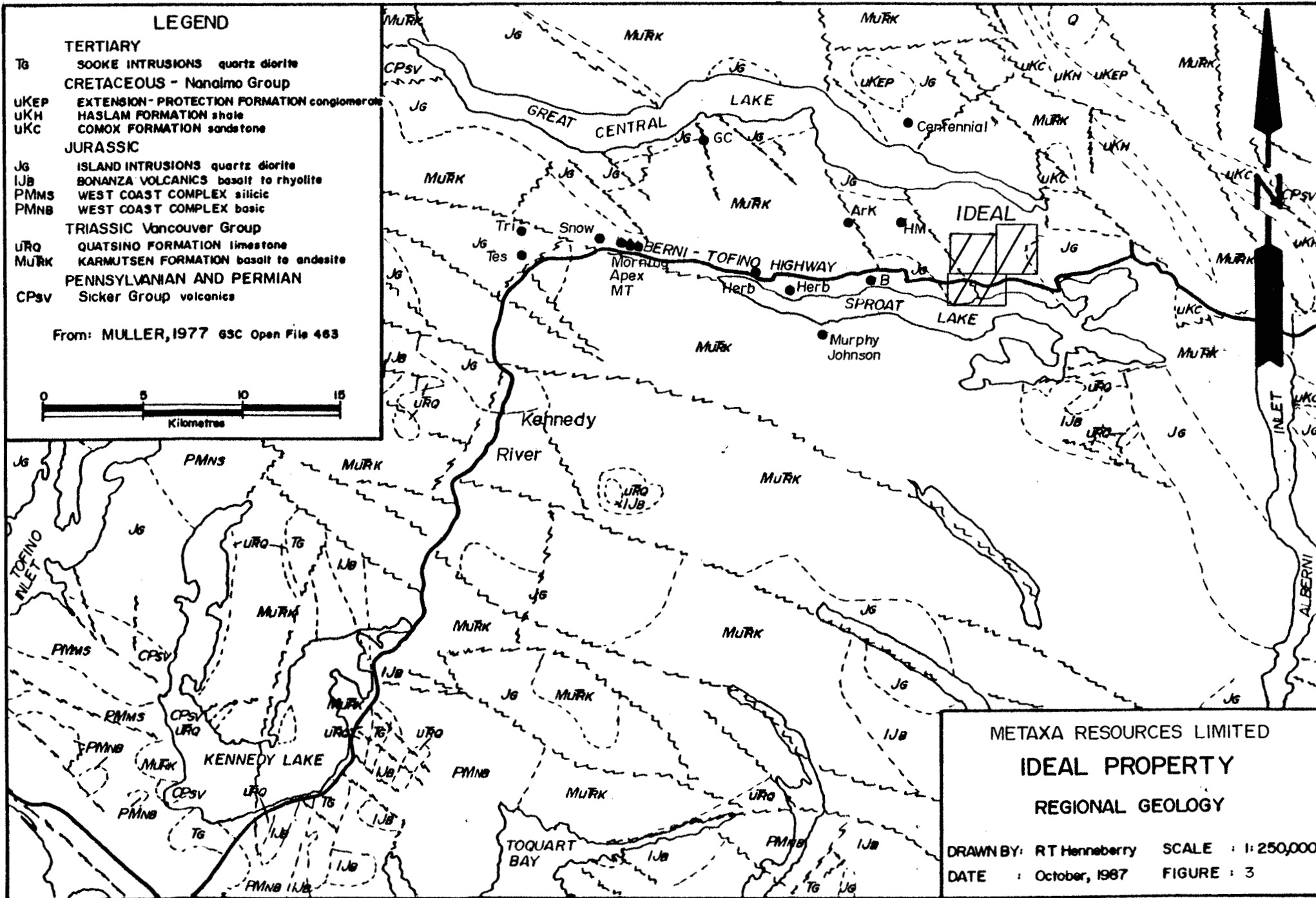
been obtained from the G.C. Property (Bilquist, 1986).

Values to 2.78 ounces over 1.2 metres have been reported from a shear hosted quartz sulfide vein on Casau Explorations Snow Property (J.C. Stephen, pers com). The Morning, Apex and M.T. Properties have all recorded values in excess of 1 ounce per ton gold from shear hosted quartz sulfide veins (Harder, 1984; Cukor, 1985). Considerable antimony-mercury has been reported from the Ark Property, believed to be the upper reaches of a buried epithermal system (Henneberry, 1986; 1987).

LEGEND

- TERTIARY**
 Tg SOOKE INTRUSIONS quartz diorite
- CRETACEOUS - Nanaimo Group**
 UKEP EXTENSION-PROTECTION FORMATION conglomerate
 UKH HASLAM FORMATION shale
 UKC COMOX FORMATION sandstone
- JURASSIC**
 Jg ISLAND INTRUSIONS quartz diorite
 IJB BONANZA VOLCANICS basalt to rhyolite
 PMMS WEST COAST COMPLEX silicic
 PMNB WEST COAST COMPLEX basic
- TRIASSIC Vancouver Group**
 URQ QUATSINO FORMATION limestone
 MURK KARMTUSEN FORMATION basalt to andesite
- PENNSYLVANIAN AND PERMIAN**
 CPsv Sicker Group volcanics

From: MULLER, 1977 GSC Open File 463



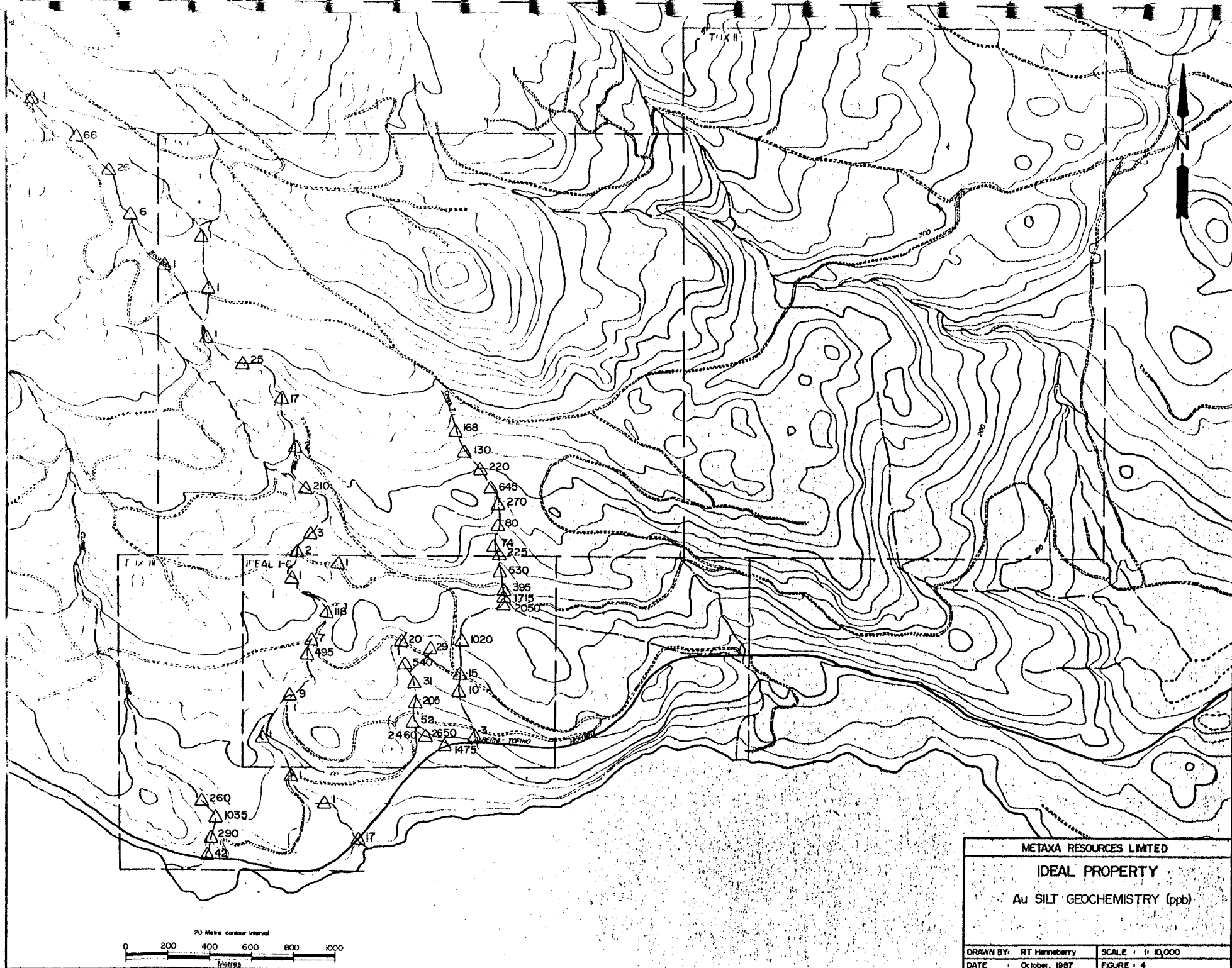
REGIONAL GEOLOGY

The geology of the Great Divide consists primarily of rocks of the Vancouver Group intruded by plutons of the Island Intrusions. A later episode of faulting has resulted in a series of northwest trending regional shear zone / faults (Figure 3). (Muller, 1977).

The oldest rocks are the basaltic to andesitic pillowed flows and tuffs of the Triassic Karmutsen Formation of the Vancouver Group. Locally, shale/slate seams have been documented interstitially with the individual pillows and flows. Bedding attitudes are difficult to obtain from the lavas. Alteration consists primarily of greenschist facies chlorite and carbonate, with stronger alteration assemblages associated with the contacts of the intruding plutons.

A quartz diorite member of the Jurassic Island Intrusions outcrops regularly at lower elevations on both sides of the Great Divide. The intrusive varies from fresh to moderately altered proximal to the contacts and to the northeast trending shear zones. The alteration assemblage includes chlorite, carbonate, argillization and silicification. Locally, sericite has been noted with the shear zones.

Post-Island Intrusion faulting has resulted in a series of sub-parallel shear/fault zones striking to the northwest, now occupying several of the present creek drainages. Limited exploration suggests these zones are anomalous in gold. The shear/fault zones are the target of the present exploration program.



METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
Au SILT GEOCHEMISTRY (ppb)	
DRAWN BY: RT Hinneberry	SCALE: 1:10,000
DATE: October, 1987	FIGURE: 4

1987 PROGRAM

A detailed exploration program, undertaken on the Ideal Project from April to October, consisted of property wide mapping and prospecting, property wide silt sampling, detailed mapping and sampling of the Ideal Vein, and expanded soil sampling of the Ideal Vein strike projections.

Silt Sampling (Figure 4):

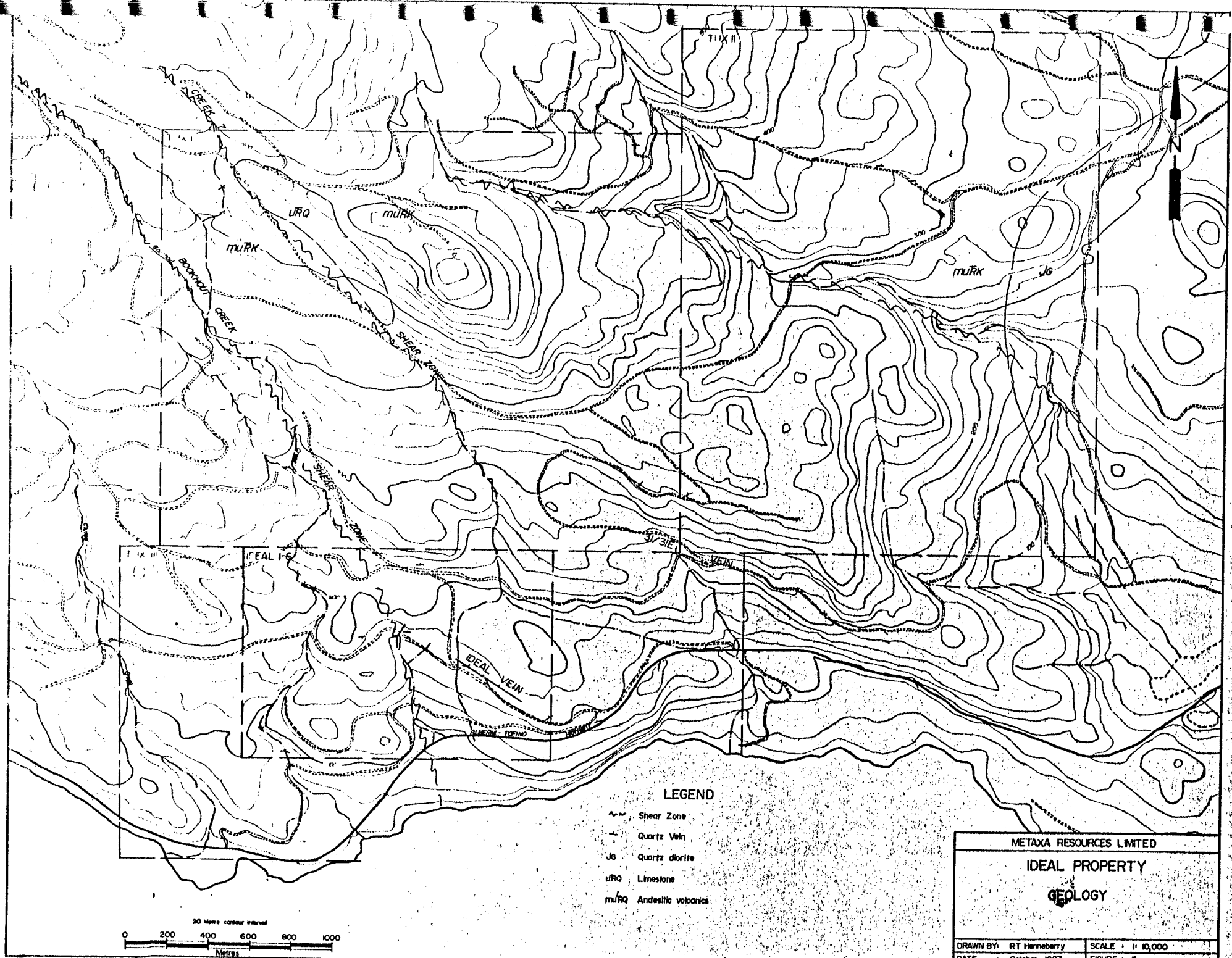
The silt sampling program was concentrated on the western half of the property, with one major drainage remaining to be sampled. Drainages flow southeast for the most part, following the trace of the northwest trending shear zone / faults. Where possible moss was collected from the stream and sieved at 80 mesh. The resulting fine silt was placed in a kraft soil bag and sent to the lab for analysis.

The analytical results from the streams sampled are very encouraging. All drainages tested are anomalous in gold. Gold was found downstream in all drainages cutting the strike projection of the Ideal Vein. Significant gold was also located in the upper Creek 7 drainage, indicating a source distinct from the Ideal Vein, whose strike projection is well below the anomalous zone. Upper Bookhout Creek is also sporadically anomalous in gold, again suggesting sources distinct from the Ideal Vein. A concentration of anomalous values at the mouth of Clutesi Creek are as yet unexplained.

Silt sampling should be undertaken on Clutesi Creek looking for strike continuations of the anomalous values located in Bookhout Creek and Creek 7. Additional ground to the west should be staked based on the results. The drainages on the eastern half of the claim group should also be tested. Check samples taken at several sites verify the earlier results. Detailed prospecting is required to locate the sources of these gold anomalies.

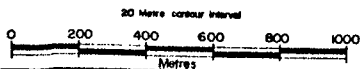
Property Mapping and Sampling (Figures 5 and 6):

Considerable outcrop exposure was noted throughout the claim group. Andesitic pillowed to massive flows and tuffs form the primary rock unit. A small lenses of limestone was mapped in the northeast corner of Tux I. Quartz diorite was noted proximal to the eastern boundary of Tux II. Traverses down Bookhout Creek and Creek 7 located significant shear zones in the creek valleys. The 61 samples taken during

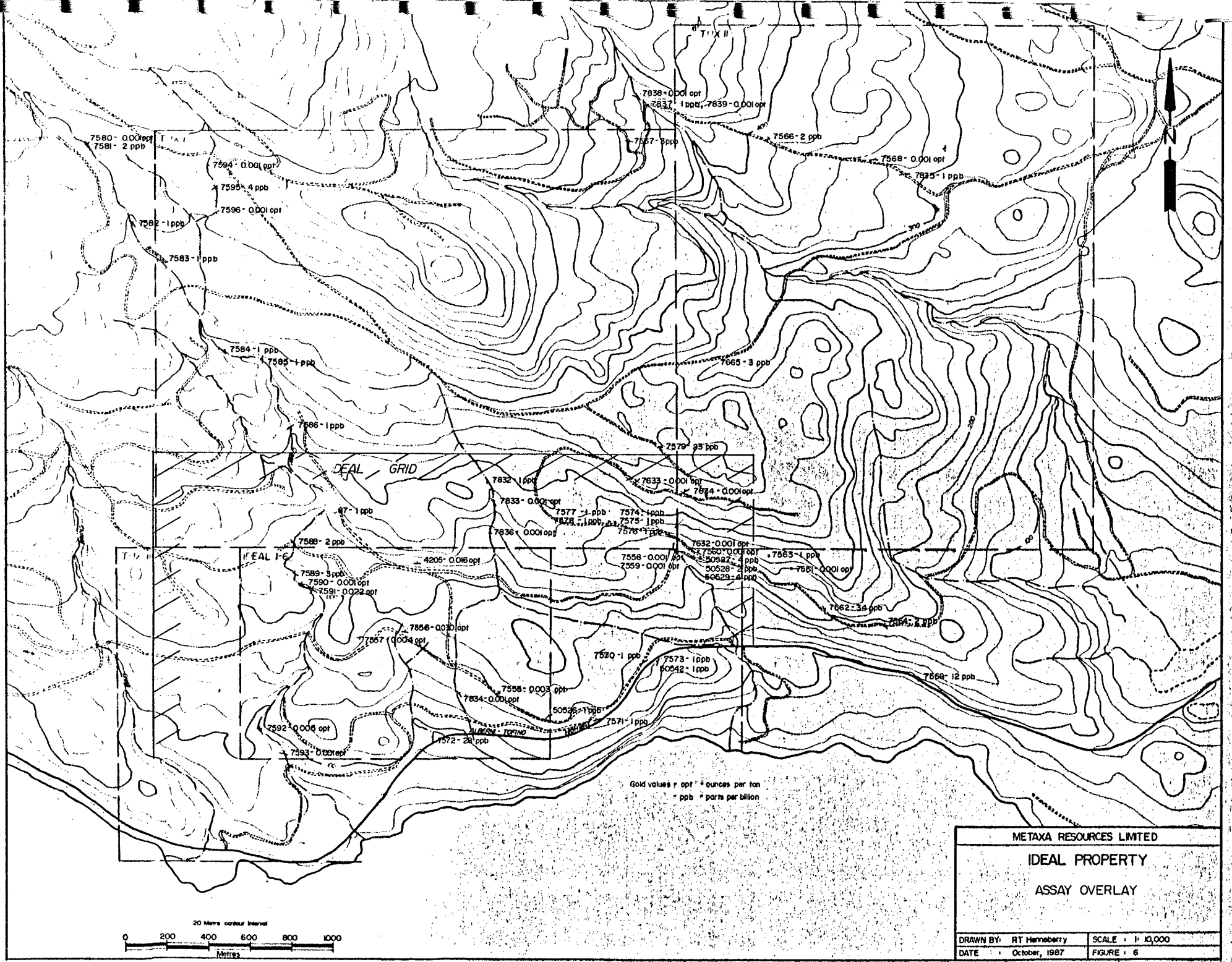


LEGEND

- ~ Shear Zone
- Quartz Vein
- JG Quartz diorite
- URQ Limestone
- MURK Andesitic volcanics



METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
GEOLOGY	
DRAWN BY: RT Henneberry	SCALE: 1:10,000
DATE: October, 1987	FIGURE: 5



METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
ASSAY OVERLAY	
DRAWN BY: RT Henneberry	SCALE: 1:10,000
DATE: October, 1987	FIGURE: 6

prospecting consisted of 36 quartz vein samples, 7 shear zone samples, 10 stockwork zone samples, 3 float samples and 5 undocumented samples.

The Karmutsen volcanics, underlying most of the claim group, exhibit a weathered dull brown appearance. Fresh exposures indicate an andesitic composition, though no distinct phenocrysts are noted. Locally, small highly deformed shale/slate bands are mapped between the pillows. Several of these bands are cut by a stockwork of carbonate veinlets and stringers that do not continue into the lavas. The lavas are propylitically altered, consisting of chlorite, local carbonate and pyrite. Stronger alteration consisting of silicification, argillization and local sericitization is noted halving shear zones and larger (+10 centimetre) quartz veins.

Quatsino limestone outcrops as a small lens on the hanging wall of the Creek 7 Shear Zone. Exposures are grey in color and well brecciated. Calcareous siltstones are interbedded with the limestone. Very little alteration or mineralization was noted.

A weakly altered quartz diorite was mapped on the eastern boundary of the claim group. The actual quartz diorite / volcanic contact does not outcrop. Alteration consists of weak chloritization of feldspars, and chlorite and carbonate along fractures. Traces of pyrite were also noted on fractures.

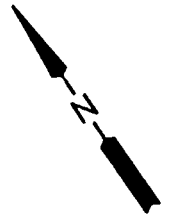
Fifteen samples were taken from Bookhout Creek. Samples 7580 to 7585 traced the Bookhout Creek Shear Zone 1200 metres to a point where it appears to leave the creek. Discontinuous quartz veins (to 15 centimetres in width) and stockwork zones characterize the zone. Alteration consists of chloritization and silicification, with local hematite. Disseminated pyrite was noted in the quartz veins and stockwork. Gouge zones were not mapped indicating the true width of the shear zone has not been exposed. Anomalous silt samples in the range of 25 to 210 ppb gold were recorded from this section of Bookhout Creek. The 6 rock samples taken returned background gold values. The remaining 9 samples were taken from parallel and cross veins lower in the creek, also identified by the soil geochemistry. Sample 7591, a flat lying quartz vein striking 020 degrees assayed 0.022 ounces per ton. The remaining samples did not exceed background.

50 NE

100 NW

50 NW

50 NE



000

000

000

50 SW

100 NW

50 NW

50 SW

Sample number ounces per ton Au / width metres

METAXA RESOURCES LIMITED	
IDEAL PROPERTY IDEAL VEIN GEOLOGY / ASSAY PLAN	
DRAWN BY: RT Henneberry	SCALE: 1" = 250'
DATE: October, 1987	FIGURE: 7

50641 0.309/0.40

7831 0.078/0.30

7830 0.064/0.40

7829 0.845/0.40

7828 0.001/0.40

7827 0.001/0.30

7826 0.002/0.35

7825 0.004/0.38

50540 0.074/0.40

50539 0.001/0.30

50538 0.009/0.38

7824 0.035/0.40

7823 0.726/0.50

7822 0.006/0.40

7821 0.001/0.50

7820 0.017/0.50

50537 0.038/0.50

7819 0.018/0.40

7818 0.001/0.30

7817 0.007/0.30

7816 0.023/0.30

7815 0.002/0.25

7814 0.014/0.30

7813 0.014/0.25

7812 0.01/0.25

7811 0.003/0.28

7810 0.007/0.30

7809 0.070/0.25

7808 0.006/0.18

7807 0.001/0.15

7806 0.015/0.20

7805 0.114/0.25

7804 0.029/0.25

7803 0.205/0.22

7802 0.117/0.22

7801 0.016/0.25

50536 0.001/0.25

50535 0.016/0.30

50534 0.016/0.18

50533 0.027/0.15

50532 0.189/0.25

50531 0.042/0.22

50530 0.040/0.22

Four samples were taken from Creek 7. Samples 7632 and 7633 were taken from the Creek 7 Shear Zone. Limited outcrop exposure resulted in only one 4 centimetre quartz vein being sampled. The shear zone exhibits chlorite and silicification. Gouge zones were not mapped. Anomalous silt samples to 2050 ppb gold have been recorded in the drainagé. All rock samples taken did not exceed background.

Five samples were taken from a vein located at the junction of roads 31 and 31E. The 31/31E Junction Vein (285/55 N) is 10 to 40 centimetres in width and is exposed semi-continuously for a strike length of 25 metres. Intense limonite masks the vein through its entire strike length. Hematite also occurs regularly within the vein, as well as within 15 centimetres of the footwall contact. Other than limonite and hematite, no other alteration is noted in the wall rock. Gold values did not exceed background.

The remaining samples were taken from structures identified primarily in creeks and roadcuts. Sample 4205 assayed 0.016 ounces per ton gold from a malachite stained quartz vein (270/?) located as a result of following up soil geochemistry Anomaly B.

Prospecting of creeks has met with limited success. The shear zones do not appear to carry anomalous gold though they do show signs of hydrothermal alteration. The strongest vein structures appear to be east west trending, suggesting gold may be localized in the splay structures of the shear zone/faults and not the faults themselves. Soil geochemistry has yielded results verifying this observation.

Ideal Vein:

The primary showing on the claim group, the Ideal Vein (125/62 NE), strikes along road C-18 for a semi-continuous length of 110 metres (Figure 7). After considerable hand trenching only 50 percent of the exposure is presently covered by talus and/or overburden. Vein widths range from 20 to 50 centimetres. The vein pinches and swells quite regularly. The strike projection goes under overburden cover in both directions.

Andesitic volcanics of the Karmutsen Formation host the Ideal Vein. They are locally well-brecciated within the vein channel. There is not a distinct alteration associated with the Ideal Vein. Perhaps the regional alteration of the Karmutsen Formation masks any

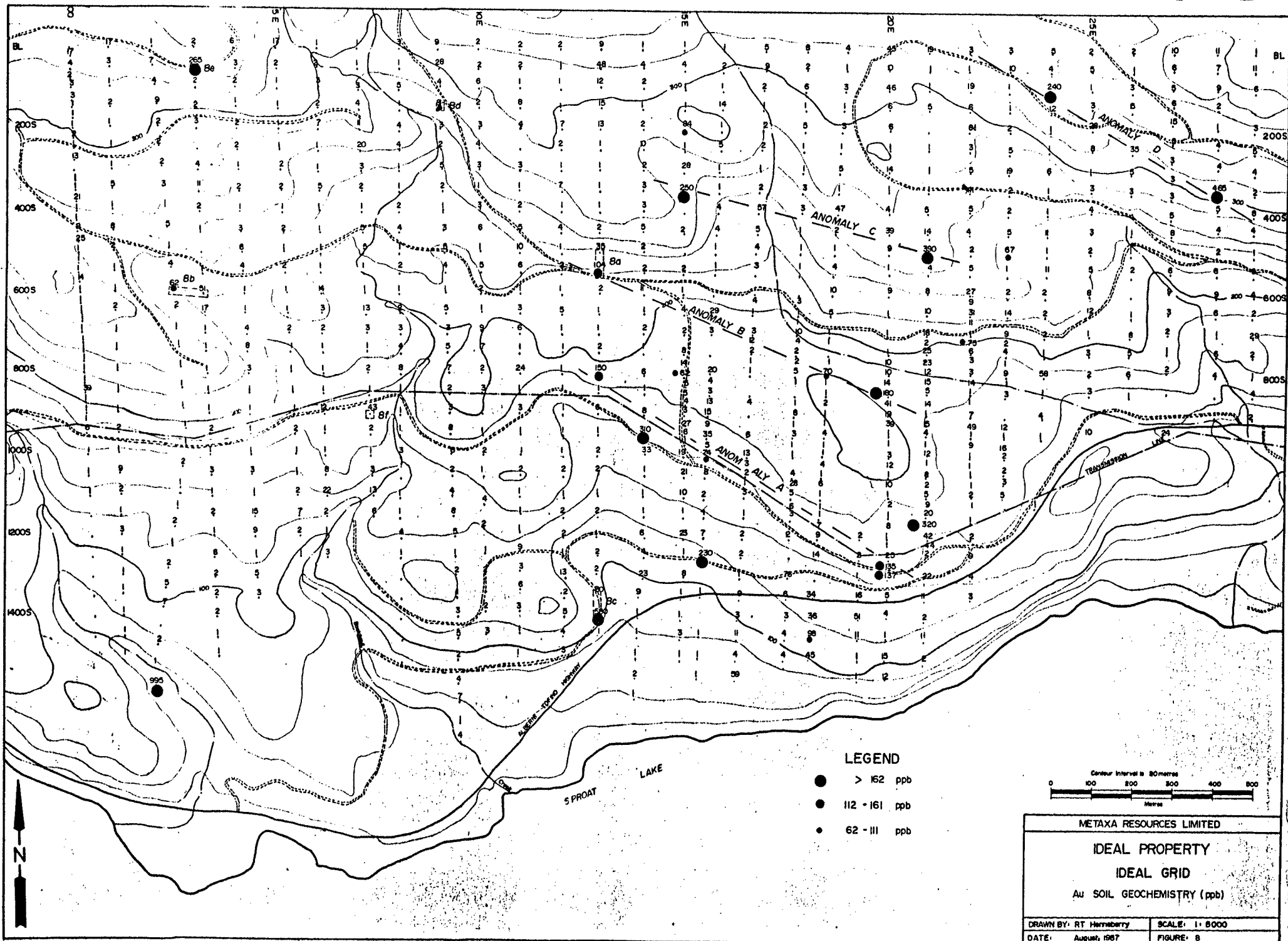
hydrothermal alteration associated with the emplacement of the Ideal Vein.

Mineralization is concentrated within the quartz, though not necessarily confined to either one contact or the other. Sulfide mineralization occurring as pods and disseminations, is predominantly pyrite, with lesser chalcopyrite and traces of arsenopyrite. (Percentages 2.5-3 % pyrite, 0-0.5 % chalcopyrite). Malachite (and in on occurrence azurite) staining is noted with the presence of chalcopyrite.

Where exposed, sample spacing is 2 metres or less. Values as high as 0.845 ounces per ton over 0.40 metres have been recorded. Of the 43 samples taken only 13 returned values that are not considered anomalous. Two distinct ore shoots appear to be outlined by the sampling to date, at either end of the present exposure. Based on this authors experience gold veins on Vancouver Island and elsewhere have been a partially to completely leached zone at surface, with a considerable improvement in concentration immediately (ie. 1 metre) below surface. Hand-trenching and blasting to obtain a depth of 50 centimetres is strongly recommended before drilling commences.

Soil Geochemistry:

Initially a small grid was recommended for the strike projection of the Ideal Vein. The discovery of the 31/31E Junction Vein necessitated expansion of the recommended grid to cover both structures, and to explore for additional veins. A baseline of 2900 metres was cut at 090 degrees, 400 metres north of the 31/31E Junction exposure. Cross lines, spaced at 100 metres, were cut at 180 degrees from the baseline to just short of the highway. Sample spacing was 50 metres except in the immediate area of the Ideal Vein where the spacing was tightened up to 25 metres. Soil samples were taken from the "B" Horizon and placed in Kraft Soil Bags for shipment to Acme Analytical Labs in Vancouver for analysis. The resulting 850 samples were analyzed for Au, Ag, As, Hg, Sb, Pb and Cu. Plots have been made for all elements except Sb. Simple statistics have been performed to determine the threshold values for each element.



1290 S	1	3	1	2	1	490 S
	2	1	1	1	1	
	2	1	35	1	3	500 S
	2	3	1	1	1	
	2	1	1	2	10	510 S



1290 S	80	1	18	1	31	540 S
	4	260	6	1	96	
	17	36	25	1	158	550 S
	12	250	189	192	149	
	5	72	102	128	108	560 S

ppb Au



METAXA RESOURCES LIMITED
 IDEAL PROPERTY
 DETAILED SOIL GRID I

DRAWN BY: R T Henneberry SCALE : 1 : 500
 DATE : October, 1987 FIGURE : 8a

	Au ppb	Ag ppm	As ppm	Hg ppb	Sb ppm	Pb ppm	Cu ppm
Count	897	850	850	850	850	850	850
Maximum	995	1.7	125	430	13	40	487
Minimum	1	0.1	2	20	2	2	14
Mean	11.4	0.18	5.3	92	2.3	11.9	97.5
Std Dev	50.3	0.14	6.7	42.2	1	6.3	51.5
M + SD	62	0.32	11	134	3	18	149
M + 2SD	112	0.46	18	176	4	24	201
M + 3SD	162	0.58	26	218	6	30	252

Gold (Figure 8): 897 samples were analyzed for gold, with a mean of 11.4 ppb and a standard deviation of 50.3 ppb. Values in excess of 62 ppb were considered anomalous. Four linear anomalies and several spot anomalies were identified by the survey. Anomaly A is the Ideal Vein, traced a total of 850 metres. Anomaly B, running between lines 13E and 20 E, is a linear anomaly parallel to the Ideal Vein. Anomaly C, between lines 15E and 21E, is also a linear anomaly parallel to the Ideal Vein. Anomaly C could be the strike continuation of the 31/31E Junction vein. Anomaly D, a linear anomaly between lines 24E and 29E, parallels the Ideal Vein as well.

In an effort to test some of the spot anomalies 6 detailed soil grids were initiated (8a to 8f on Figure 8). Samples were taken at 5 metre centres from a 20 by 20 metre grid centred on the existing anomalous value. Only 1 of the 6 grids were successful (Figure 8a), with the original anomalous value being surrounded by strong gold responses. This location is at the western end of Anomaly B. In the other 5 locations (Figures 8b to 8f), the original values were not even duplicated.

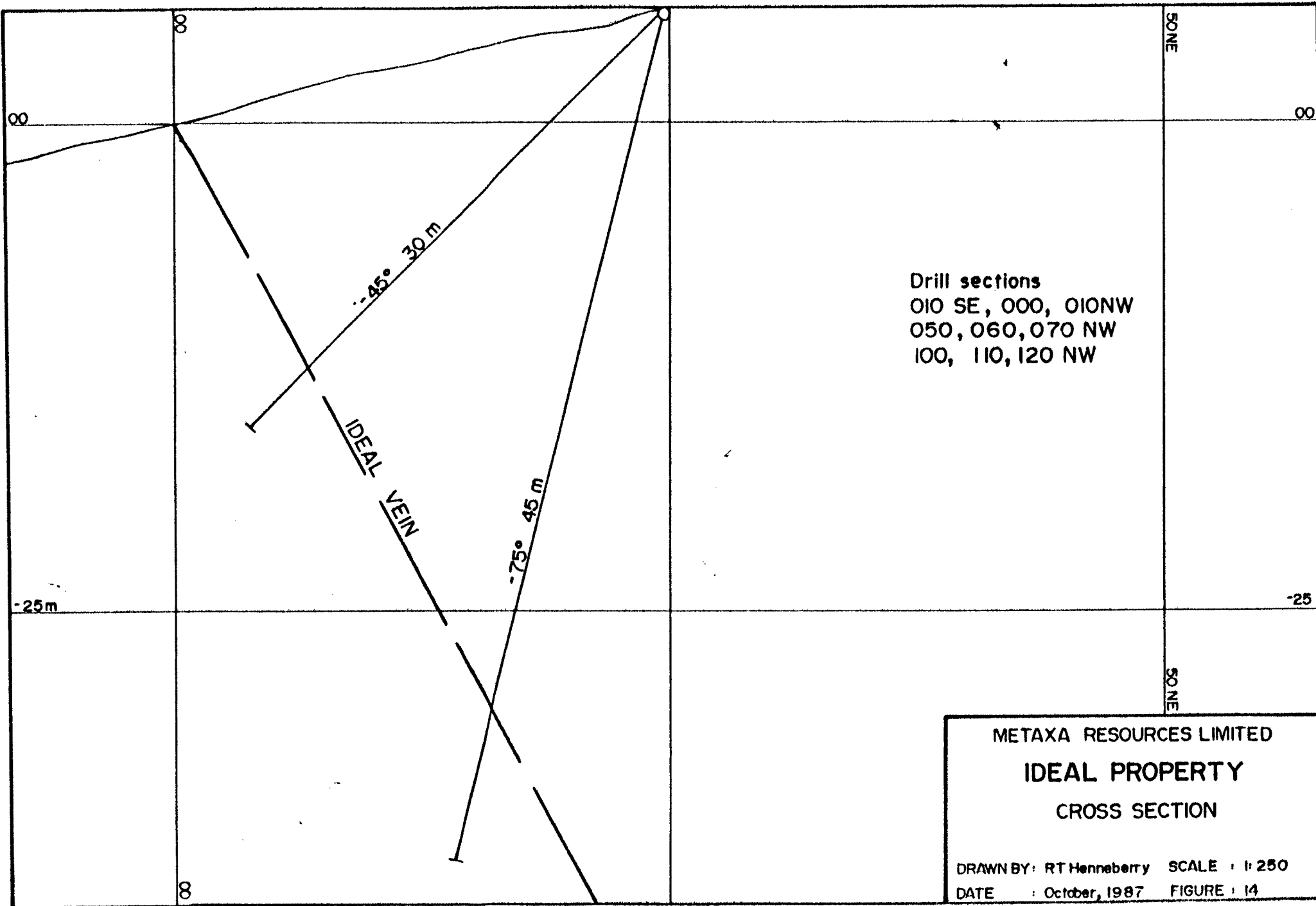
Silver (Figure 9): 850 samples were analyzed for silver, with a mean of 0.18 ppm and a standard deviation of 0.14 ppm. Values in excess of 0.3 ppm were considered anomalous. The continuous anomalous values on lines 12E, 13E and 14E are considered to be contamination. Gold anomalies B, C and D are also anomalous in silver, while the Ideal Vein is not. The anomalous gold values are displaced 25 to 50 metres down slope with respect to silver. Linear Anomaly B lies between lines 15E and 23E. Anomaly C is represented as a spot anomaly on line 23E. Anomaly D, running between lines 18E and 29E, exhibits the strongest silver responses.

Arsenic (Figure 10): 580 samples were analyzed for arsenic, with a mean of 5.3 ppm and a standard deviation of 6.7 ppm. Values above 12 ppm were considered anomalous. The Ideal Vein, Anomaly A, lies between lines 12E and 20E. Anomaly B runs between lines 12E and 22E. Anomaly C lies between lines 14E and 26E. Anomaly D lies between lines 18E and 29E. Arsenic responses correlate well with gold. All linear anomalies have been extended along strike by the arsenic responses. As with gold, several spot anomalies exist over the remainder of the soil grid.

Mercury (Figure 11): 850 samples were analyzed for mercury, with a mean of 92 ppb and a standard deviation of 42.1 ppb. Values in excess of 134 ppb were considered anomalous. As with silver, the Ideal Vein is not anomalous in mercury. Anomaly B lies between lines 18E and 22E, a considerably shorter strike length than the gold, silver and arsenic anomalies. Anomaly C runs from line 21E to 28E. Anomaly D runs from line 16E to 29E. Unlike the previous three elements a considerable concentration of anomalous mercury values lie on the western half of the grid.

Lead (Figure 12): 850 samples were analyzed for lead, with a mean of 11.9 ppm and a standard deviation of 6.3 ppm. Values in excess of 18 ppm were considered anomalous. The Ideal Vein, Anomaly A, is anomalous in lead between lines 14E and 19E. Anomaly B, between lines 15E and 22E, is weakly anomalous in lead, as is Anomaly C between lines 18E and 27E and Anomaly D between lines 18E and 29E. In a situation similar to mercury, a considerable concentration of anomalous lead values lie on the western half of the grid, though a lead-mercury correlation is not readily evident. Surprisingly, lead and silver do not exhibit a positive correlation.

Copper (Figure 13): 850 samples were analyzed for copper, with a mean of 97.5 ppm and a standard deviation of 51.5 ppm. Values in excess of 149 ppm were considered anomalous. Although there is considerable scatter in the plotted copper results, the four linear anomalies are still evident. Anomaly A lies between lines 15E and 21E. Anomaly B lies between lines 13E and 22E. Anomaly C lies between lines 17E and 29E. Anomaly D lies between lines 18E and 29E. The south end of line 0E is also interesting as this local is anomalous in all elements except gold and silver.



METAXA RESOURCES LIMITED
 IDEAL PROPERTY
 CROSS SECTION

DRAWN BY: RT Henneberry SCALE : 1:250
 DATE : October, 1987 FIGURE : 14

DISCUSSION

The recently completed exploration program has indicated the Ideal Property has potential to host economic concentrations of gold mineralization. Economic grade mineralization has been established on the Ideal Vein. Soil geochemistry has identified three distinct linear anomalies, displaying characteristics similar to the Ideal Vein. Silt geochemistry has located considerable and presently unexplained gold within all drainages sampled.

The Ideal Vein, a quartz sulfide vein splaying from a regional shear zone fault, has yielded values to 0.875 ounces per ton gold over a width of 40 centimetres. Sampling of semi-continuous exposure over a strike length of 120 metres has identified two potential ore shoots. The west ore shoot is open to the northwest from 105 NW. The east ore shoot is open to the southeast from 010 NW. Indications of a potential ore shoot to the northwest of 60 NW are also suggested from the sampling.

Blasting is initially recommended to remove the weathered surface and obtain fresh exposure for sampling. Follow up diamond drilling is recommended to initially test the potential ore shoots to a depth of 30 metres below surface. A total of 18 drill holes totaling 1000 metres is recommended to initially test the Ideal Vein (Figure 14).

The large percentage of anomalous silt values recorded during the survey need to be heavily prospected. Shear zones have been mapped in the creek valleys on both Bookhout and 7 Creeks. Several cross veins parallel to the strikes of the soil anomalies have also been mapped. Comparison of the gold soil geochemistry and gold silt geochemistry suggests the source of the continuous anomaly in Creek 7 could be the strike projections of linear anomalies B, C and D. The large creek on the Tux II claim parallels the strike of the Ideal Vein and the linear anomalies. This creek needs to be silt sampled and prospected.

The soil sampling located 4 distinct linear anomalies as well as several lesser spot anomalies. A preliminary examination was made of the major linear anomalies. Anomaly A is the strike projection of the Ideal Vein. Traverses along strike of anomalies B, C, and D located considerable outcroppings with a hummock-like appearance, ie. a series of steps, or valleys and ridges with suspected structures lying beneath cover in the valleys. Though structure with very little mineralization or quartz was located in most instances, a large area of angular quartz float was noted, with one small outcrop exposure at the west end of Anomaly B. Hand-trenching and mechanical trenching will be required to evaluate these anomalies. 500 metres of diamond drilling is budgeted for anomaly follow-up.

Finally, the 31/31E Junction Vein and a presently unmapped vein located on the eastern half of the Tux II mineral claim should be tested. The character of the 31/31E Vein is noticeably different from the Ideal Vein. The 31/31E Vein exhibits considerable limonite and hematite, as well as a quartz carbonate nature. At this time blasting to obtain fresh surfaces and sampling is recommended.

RECOMMENDATIONS

Based on the results of the initial exploration program, further exploration is recommended.

Phase A - Ideal Vein

- 1) Blast the present exposure to obtain fresh surfaces and sample every 2 metres.
- 2) Diamond drill to test the three potential ore shoots to a depth of 30 metres. Three sections of 2 holes each are recommended at 10 metre spacings for each of the shoots.

Estimated cost of Phase A is 93,800.00

Phase B - Anomaly Prospecting

- 1) Silt sample and prospect the Tux II creek.
- 2) Prospect all silt anomalies.
- 3) Prospect and hand-trench the soil anomalies.
- 4) Blast and sample the 31/31E Junction Vein and the east Tux Vein.

Estimated cost of Phase B is 32,210.00

Phase C - Anomaly Trenching

- 1) Excavator trench the linear anomalies where required.

Estimated cost of Phase C is 18,990.00

Phase D - Diamond Drilling

- 1) Diamond drill, based on the results of Phases B and C.

Estimated cost of Phase D is 45,490.00

Total estimated cost of the recommended exploration program is 191,000.00. Phases A and B can run concurrently. Phase C is for the most part based on the results of Phase B. Phase D is based on the results of Phases B and C. This offering will raise funds for Phases A through C only.

COST ESTIMATES

Phase A - Ideal Vein

Drill mobilization/demobilization	5,000.00
Footage charges	60,000.00
Geologist	7,500.00
Room and Board	4,500.00
Transportation	1,800.00
Analysis	4,000.00
Field Supplies	3,500.00
Contingency	7,500.00

SUB-TOTAL	93,800.00

Phase B - Anomaly Prospecting

Geologist	5,250.00
Assistant	4,200.00
Assistant	3,150.00
Assistant	3,150.00
Room and Board	4,200.00
Transportation	1,260.00
Analysis	6,000.00
Field Supplies	1,000.00
Contingency	4,000.00

SUB-TOTAL	32,210.00

Phase C - Anomaly Trenching

Mobilization/Demobilization	2,000.00
Excavator trenching	5,000.00
Geologist	3,750.00
Room and Board	1,400.00
Transportation	840.00
Analysis	3,000.00
Field Supplies	1,000.00
Contingency	2,000.00

SUB-TOTAL	18,990.00

Phase D - Anomaly Drilling

Footage charges	30,000.00
Geologist	3,750.00
Room and Board	1,400.00
Transportation	840.00
Analysis	3,000.00
Field Supplies	2,500.00
Contingency	4,000.00

SUB-TOTAL	45,490.00

Phase A	93,800.00
Phase B	32,210.00
Phase C	18,990.00
Phase D	45,490.00

TOTAL	190,490.00

STATEMENT OF QUALIFICATIONS

I, R. Tim Henneberry, am a consulting geologist residing at 4054 Dundas Street, Burnaby, B.C.

I earned a Bachelor of Science Degree majoring in geology from Dalhousie University, graduating in May, 1980.

I have practiced my profession continuously since graduation.

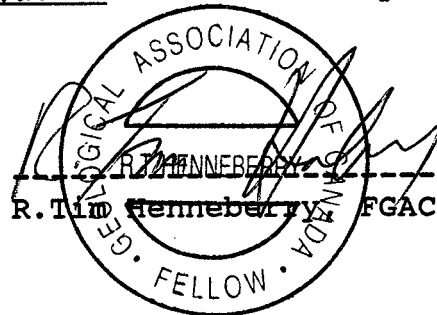
I am a Fellow of the Geological Association of Canada.

I have no interest, either direct or indirect, in Metaxa Resources Limited.

This report is based on an exploration program supervised by the author. The initial property evaluation was made April 01 to 02, 1986. Progress of the program was monitored on August 15, 1987. Initial prospecting of soil anomalies was undertaken from September 03 to 05, 1987.

I hereby grant my permission for Metaxa Resources Limited to use this report for filing with the Vancouver Stock Exchange as partial requirement of a Statement of Material Facts or for any legal purposes normal to the business of Metaxa Resources Limited.

Dated this 4th day of November in the city of Vancouver, British Columbia.



REFERENCES

Bilquist, R.J. (1986). Prospecting report on the G.C. #1 Claim. British Columbia Ministry of Energy, Mines and Petroleum Resources Assessment Report 15,354.

Caulfield, D.A. and Ikona, C.E. (1985). Geological Report on the Ideal Claims for Royalon Petroleum Corporation. British Columbia Ministry of Energy, Mines and Petroleum Resources Assessment Report 13,539.

Cukor, V. (1985). Geological, Geophysical and Geochemical Report on the Tay Group. British Columbia Ministry of Energy, Mines and Petroleum Resources Assessment Report 14,121.

Harder, D.G. (1984). Report on Diamond Drilling Program, Tay Gold Property. British Columbia Ministry of Energy, Mines and Petroleum Resources Assessment Report 14,601.

Henneberry, R.T. (1986). Preliminary report on the Ark Project, Alberni Mining Division, British Columbia. Ascot Resources Limited private report.

Henneberry, R.T. (1987). Final Phase I and II Report on the Ark Property, Alberni Mining Division, British Columbia. Ascot Resources Limited private report.

Muller, J.E. (1977). Geology of Vancouver Island. Geological Survey of Canada Open File 463.

Statement of Cost

Reference: Geological mapping, Geochemical sampling
Ideal Property - June 22 - June 30, 1987

PERSONNEL:

1	Supervisor - 5 days @ \$300/day	\$ 1,500.00
1	Geologist - 8 days @ \$225/day	1,800.00
1	Prospector - 1 day @ \$225/day	225.00
1	Technicians' Chief - 8 days @ \$200/day	1,600.00
2	Field Technicians -	
	4.5 mandays @ \$150/manday	<u>675.00</u>
		\$ 5,800.00

TRANSPORTATION:

1	4x4 Bronco - 1 week @ \$250/week	\$ 250.00
	516 kms @ \$0.18/km	92.88
	Ferries, Gas, Oil	<u>431.85</u>
		\$ 774.73

SUPPORT:

	Camp Cost - 25 mandays @ \$15/manday	\$ 375.00
	Hotel Accommodations	79.38
	Food	<u>304.28</u>
		\$ 758.66

ANALYSIS:

	17 rock samples @ \$14.25/sample	<u>\$ 242.25</u>
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MISCELLANEOUS:

	Equipment Rental	\$ 60.00
	Supplies	179.13
	Communications	<u>150.00</u>
		\$ 389.13

	Sub-Total:	\$ 7,964.77
	10% Administrative Overhead:	796.48
		<u>=====</u>

	Total:	\$ 8,761.25
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Reference: Geological Mapping, Geochemical Soil Sampling,
line cutting and Grid Preparation -
IDEAL Property July 01 - 31, 1987

PERSONNEL

1	Supervisor - 2 mandays @ \$300/manday	\$ 600.00
1	Geologist - 30 mandays @ \$225/manday	6,750.00
1	Prospector - 3 mandays @ \$225/manday	675.00
2	Chief Technicians -	
	18.5 mandays @ \$200/manday	3,700.00
5	Field Technicians -	
	90 mandays @ \$150/manday	13,500.00
1	Cook - 19 mandays @ \$100/manday	1,900.00
		=====
		\$27,125.00

TRANSPORTATION/TRAVEL

1	Ford Pickup - 1 week @ \$250/week	\$ 250.00
1	Bronco - 4 weeks @ \$250/week	1,000.00
	3079 km @ \$0.18/km	554.22
	Ferries	111.50
	Gas	282.06
		=====
		\$ 2,197.78

SUPPORT

	Camp Costs - 160.5 mandays @ \$15/manday	\$ 2,407.50
	Food	1,515.66
		=====
		\$ 3,923.16

ANALYSIS

	54 Rock and Soil Samples	\$ 621.50
		=====

MISCELLANECUS

	Equipment Rental -	
	2 chainsaws - 9 days @ \$25/day	\$ 450.00
	Supplies and Fuel	1,204.35
	Communications - 4 weeks @ \$150/week	600.00
	Topo Maps	2,549.26
		=====
		\$ 4,303.61

	Sub-Total:	\$38,671.05
	10% Administrative Overhead:	3,367.11
		=====

Total: \$42,538.16

IDEAL PROPERTY
Sample Descriptions

Sample Number	Location	Description	Width Metres	oz/t Au	ppb Au
IDEAL VEIN Henneberry Sampling					
50530	Stn + 0.0	3% py	0.22	0.040	
50531	Stn + 2.0	10% py	0.22	0.042	
50532	Stn + 5.0	12% py, 1% cpy	0.25	0.189	
50533	Stn + 8.0	1% py	0.15	0.027	
50534	Stn +11.0	4% py	0.18	0.019	
50535	Stn +15.0	2% py	0.30	0.019	
50536	Stn +19.0	No visible min	0.25	0.001	
50537	Stn +50.0	8% py, 2% cpy	0.50	0.039	
50538	Stn +88.0	2% py	0.38	0.009	
50539	Stn +93.0	No visible min	0.30	0.001	
50540	Stn +98.0	1% py	0.40	0.074	
50541	Stn+110.0	3% py	0.40	0.309	

IDEAL VEIN
Robb Sampling

7801	Stn + 02		0.25	0.016	490
7802	Stn + 04		0.22	0.117	3630
7803	Stn + 06		0.22	0.205	
7804	Stn + 08		0.25	0.029	
7805	Stn + 10		0.25	0.114	
7806	Stn + 12		0.20	0.015	
7807	Stn + 14		0.15	0.001	
7808	Stn + 16		0.18	0.006	
7809	Stn + 18		0.25	0.070	
7810	Stn + 20		0.30	0.007	220
7811	Stn + 22		0.28	0.003	89
7812	Stn + 24		0.25	0.011	
7813	Stn + 26		0.25	0.014	
7814	Stn + 28		0.30	0.014	450

IDEAL PROPERTY
Sample Descriptions

Sample Number	Location	Description	Width Metres	oz/t Au	ppb Au
7815	Stn + 30		0.25	0.002	76
7816	Stn + 32		0.30	0.023	730
7817	Stn + 34		0.30	0.007	207
7818	Stn + 36		0.30	0.001	4
7819	Stn + 50		0.40	0.018	570
7820	Stn + 54		0.50	0.017	520
7821	Stn + 56		0.50	0.001	21
7822	Stn + 60		0.40	0.006	
7823	Stn + 61		0.50	0.726	
7824	Stn + 62		0.40	0.035	
7825	Stn + 99		0.38	0.004	115
7826	Stn +102		0.35	0.002	67
7827	Stn +104		0.30	0.001	
7828	Stn +106		0.40	0.001	
7829	Stn +108		0.40	0.845	
7830	Stn +110		0.40	0.065	
7831	Stn +112		0.30	0.078	

PROPERTY
Robb Sampling

7613					1
7632	Br 31	100/71N shear gouge zone	0.20	0.001	
7633	Br 31	065/85NW qtz vn/shear	0.20	0.001	
7634	Br 31	072/86NW qtz vn	0.60	0.001	
7555	Br 18	Qtz vein	0.70	0.003	
7556	Br 18	108/60N qtz vein vis py	grab	0.030	
7557	Br 18	083/79S qtz vn with diss py	grab	0.004	
7558	Br 31E	098/73N qtz vn	0.15	0.001	
7559	Br 31E	100/73N qtz vn	grab	0.001	
7560	Br 31	Qtz vein	0.12	0.001	

IDEAL PROPERTY
Sample Descriptions

Sample Number	Location	Description	Width Metres	oz/t Au	ppb Au
7561	Br 31	Cb/ep stockwork with diss py	grab	0.001	
7562	Br 31	161/78NE shear zone with hem	0.90		34
7563	Br 31	Calcite stockwork	grab		1
7564	Br 31	121/65NE shear zone	0.40		2
7565	High Level	068/? qtz vein	0.90		3
7566	Br 6	cb stockwork	1.00		2
7567	Br 6C	093/70N qtz vn/fault	1.30		3
7568	Br 6	084/70N qtz vn/fault with py	0.60	0.001	
7569	Highway	135/23NE cb stockwork	grab		12
7570	Highway	060/70NW qtz vein	0.05		1
7571	Highway	070/60NW qtz/gouge vn	0.12		1
7572	Highway	178/07W qtz vein	0.10		28
7573	Highway	020/68NW siliceous gossan	grab		1
7574	Br 31				1
7575	Br 31				1
7576	Br 31				1
7577	Br 31				1
7578	Br 31				1
7579	Br 31	128/68NE qtz vein	0.03		23
7580	Bookhout Ck	Sulfide float	grab	0.001	
7581	Bookhout Ck	160/83NE qtz vn with py	0.08		2
7582	Bookhout Ck	144/74SE qtz vn	0.02		1
7583	Bookhout Ck	Oxidized qtz stockwork	2.00		1
7584	Bookhout Ck	120/86NE qtz vn	0.15		1
7585	Bookhout Ck	180/68W siliceous dyke	1.00		1
7586	Bookhout Ck	062/18SE siliceous bed	0.40		1
7587	Bookhout Ck	060/32SE qtz vn	0.05		1
7588	Bookhout Ck	143/71S qtz vn	0.16		2
7589	Bookhout Ck	117/? shear zone/fault	0.04		3
7590	Bookhout Ck	119/66NE qtz infilling with py	0.06	0.001	
7591	Bookhout Ck	020/18SE qtz vn with py	0.50	0.022	
7592	Bookhout Ck	150/88NE qtz vn with py	0.06	0.005	
7593	Bookhout Ck	105/74N qtz vein with py	0.20	0.001	
7594	E Ck	Siliceous volc's with py	0.40	0.001	

IDEAL PROPERTY
Sample Descriptions

Sample Number	Location	Description	Width Metres	oz/t Au	ppb Au
7595	E Ck	058/42SE qtz infilling	0.40		4
7596	E Ck	070/80S qtz infill py	0.25	0.001	
7832	Ck 7	Sulfide float	grab		1
7833	Ck 7	125/68? qtz vn with py	0.04	0.001	
7834	Ck 2E	290/40NE qtz vn	0.20	0.001	
7835	Br 6	090/90 Altered dyke	0.31		1
7836	Ck 7	Qtz float	grab	0.001	
7837	Br 6	154/90 fault/qtz str with py	grab		1
7838	Br 6	280/82N lim qtz flt gouge	grab	0.001	
7839	Br 6	HW volc from 7837	grab	0.001	

PROPERTY
Henneberry Sampling

50526	Br 18	285/45N lim/qtz vn 5% vugs	grab		1
50527	31/31E Vein	285/55N lim/qtz vn - east	0.15		4
50528	31/31E Vein	285/55N lim/qtz vn - centre	0.20		2
50529	31/31E Vein	285/55N lim/qtz vn - west	0.20		4
50542	Highway	Siliceous gossan	grab		1
4205	1290E 560S	270/? qtz vn with 2% py-cpy and malachite staining	grab	0.016	

GEOCHEMICAL ICP ANALYSIS

.500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER.
 THIS LEACH IS PARTIAL FOR MN FE CA P LA CR MG BA TI B W AND LIMITED FOR NA AND K. AU DETECTION LIMIT BY ICP IS 3 PPM.
 - SAMPLE TYPE: SOILS -80 MESH AU* ANALYSIS BY AA FROM 10 GRAM SAMPLE. HG ANALYSIS BY FLAMELESS AA.

ASSAYER: *D. Toye*. DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCES PROJECT-IDEAL File # 87-2792 Page 1

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L4+00 10+00S	41	14	.4	2	2	1	80
L4+00 10+50S	104	21	.1	4	2	3	130
L4+00 11+00S	94	15	.1	2	2	1	80
L4+00 11+50S	70	21	.1	4	2	15	70
L4+00 12+00S	67	20	.2	2	2	9	60
L4+00 12+50S	57	12	.1	2	2	1	80
L4+00 13+00S	73	8	.2	2	2	5	100
L4+00 13+50S	119	13	.1	2	2	3	20
L5+00 9+50S	73	10	.1	2	2	2	60
L5+00 10+00S	94	13	.1	2	2	1	130
L5+00 10+50S	104	15	.1	5	2	1	90
L5+00 11+00S	124	15	.1	2	2	2	80
L5+00 11+50S	109	18	.3	5	2	7	110
L5+00 12+00S	81	18	.1	4	2	2	80
L5+00 12+50S	68	16	.1	3	2	1	70
L6+00 9+50S	45	21	.1	2	2	1	50
L6+00 10+00S	78	20	.3	4	2	1	70
L6+00 10+50S	87	17	.2	2	2	8	60
L6+00 11+00S	86	12	.1	4	2	22	50
L6+00 11+50S	130	10	.1	5	2	2	90
L6+00 12+00S	22	12	.1	4	3	1	40
L6+00 12+50S	125	14	.1	5	2	3	100
L7+00 0+00S	113	3	.1	5	2	1	100
L7+00 0+50S	83	16	.3	5	2	1	90
L7+00 1+00S	16	13	.1	5	2	3	40
L7+00 1+50S	137	23	.1	3	2	4	130
L7+00 2+00S	88	12	.1	4	3	11	180
L7+00 2+50S	123	14	.1	2	2	20	80
L7+00 3+00S	52	7	.1	2	2	3	100
L7+00 3+50S	72	16	.2	4	2	2	90
L7+00 4+00S	82	17	.1	2	2	1	110
L7+00 4+50S	196	21	.1	11	2	5	130
L7+00 5+00S	115	15	.1	4	2	5	140
L7+00 5+50S	140	23	.1	6	2	1	90
L7+00 6+00S	51	17	.1	3	2	1	70
L7+00 6+50S	90	15	.1	4	2	13	80
STD C/AU-S	58	40	6.9	40	17	53	1500

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L7+00 7+00S	55	13	.2	6	2	3	150
L7+00 7+50S	45	13	.3	6	2	1	90
L7+00 8+00S	40	11	.1	2	2	2	70
L7+00 8+50S	67	14	.1	2	2	1	70
L7+00 9+00S	64	11	.1	2	2	43	50
L7+00 9+50S	45	4	.1	4	3	2	60
L7+00 10+00S	76	10	.1	2	2	1	80
L7+00 10+50S	69	21	.2	2	2	3	60
L7+00 11+00S	115	6	.1	2	2	13	80
L7+00 11+50S	44	15	.2	5	3	6	70
L8+00 0+00S	91	10	.2	3	2	3	140
L8+00 0+50S	67	5	.1	2	2	1	60
L8+00 1+00S	37	14	.2	2	3	5	50
L8+00 1+50S	59	4	.1	2	5	1	70
L8+00 2+00S	115	2	.2	2	2	4	220
L8+00 2+50S	142	9	.1	7	2	4	90
L8+00 3+00S	81	18	.2	3	2	1	160
L8+00 3+50S	75	10	.1	5	2	1	90
L8+00 4+00S	78	10	.3	2	2	2	110
L8+00 4+50S	134	4	.2	6	2	4	130
L8+00 5+00S	115	14	.3	2	2	1	80
L8+00 5+50S	117	7	.1	4	2	2	140
L8+00 6+00S	93	13	.1	4	3	1	90
L8+00 6+50S	50	8	.1	3	3	2	80
L8+00 7+00S	74	14	.1	7	2	3	90
L8+00 7+50S	107	9	.1	6	2	4	110
L8+00 8+00S	59	13	.2	2	2	8	90
L8+00 8+50S	122	12	.1	6	2	1	70
L9+00 0+00S	97	11	.1	3	2	9	160
L9+00 0+50S	65	16	.4	6	4	28	80
L9+00 1+00S	132	5	.1	4	2	4	70
L9+00 1+50S	102	13	.1	6	2	81	80
L9+00 2+00S	112	10	.1	6	2	3	90
L9+00 2+50S	74	6	.1	4	2	2	70
L9+00 3+00S	95	9	.2	8	2	5	100
L9+00 3+50S	101	13	.1	7	2	2	160
STD C/AU-S	60	41	7.2	41	17	49	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L9+00 4+00S	78	21	.1	2	2	1	80
L9+00 4+50S	102	28	.1	2	2	3	70
L9+00 5+00S	93	22	.1	2	3	5	60
L9+00 5+50S	52	20	.1	4	2	4	50
L9+00 6+00S	58	32	.1	2	2	1	90
L9+00 6+50S	102	20	.1	4	2	5	100
L9+00 7+00S	119	24	.1	3	2	3	70
L9+00 7+50S	117	18	.1	4	2	5	80
L9+00 8+00S	68	25	.1	2	2	7	60
L9+00 8+50S	56	28	.1	2	2	2	70
L9+00 9+00S	71	28	.1	2	2	3	100
L9+00 9+50S	122	8	.1	7	2	8	110
L9+00 10+00S	74	24	.1	5	2	6	70
L9+00 10+50S	90	27	.1	2	2	2	200
L9+00 11+00S	88	24	.1	5	3	4	130
L9+00 11+50S	51	15	.1	2	2	8	60
L9+00 12+00S	68	11	.1	5	2	5	100
L9+00 12+50S	89	19	.1	5	2	1	200
L9+00 13+00S	67	22	.1	3	2	2	220
L9+00 13+50S	58	13	.1	4	2	1	90
L9+00 14+00S	72	28	.1	2	2	3	70
L9+00 14+50S	145	24	.1	2	2	5	80
L9+00 15+00S	89	19	.1	2	2	2	60
STD C/AU-S	58	40	7.1	38	16	54	1300
L9+00 15+50S	55	14	.1	2	2	4	60
L9+00 16+00S	103	13	.1	5	2	7	50
L9+00 16+50S	48	13	.3	5	4	1	90
L9+00 17+00S	52	16	.3	2	2	4	100
L10+00 0+00S	42	13	.3	3	4	2	70
L10+00 0+50S	77	18	.1	10	2	2	60
L10+00 1+00S	68	18	.1	6	2	6	80
L10+00 1+50S	126	12	.1	6	2	2	110
L10+00 2+00S	70	22	.2	9	2	3	120
L10+00 2+50S	79	16	.1	6	2	4	110
L10+00 3+00S	82	17	.1	6	2	3	80
L10+00 3+50S	57	17	.2	6	2	1	60
L10+00 4+00S	71	12	.1	6	2	3	70
L10+00 4+50S	101	15	.2	4	2	6	160

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L10+00 5+00S	72	6	.1	2	2	1	190
L10+00 5+50S	145	13	.1	2	2	5	60
L10+00 6+00S	106	4	.3	2	2	2	70
L10+00 6+50S	82	9	.2	2	2	1	40
L10+00 7+00S	55	10	.2	5	2	9	80
L10+00 7+50S	62	10	.1	3	2	2	70
L10+00 8+00S	82	2	.1	3	2	2	90
L10+00 8+50S	63	16	.1	4	2	3	100
L10+00 9+00S	49	17	.2	5	2	1	110
L10+00 9+50S	41	6	.1	7	2	1	70
L10+00 10+00S	57	13	.1	2	2	2	80
L10+00 10+50S	61	15	.1	4	2	1	90
L10+00 11+00S	67	14	.1	6	2	4	60
L10+00 11+50S	88	12	.1	2	3	2	90
L10+00 12+00S	133	18	.2	2	2	1	120
L10+00 12+50S	93	5	.1	4	2	2	80
L10+00 13+00S	65	16	.1	3	2	1	90
L10+00 13+50S	154	8	.2	2	2	2	110
L10+00 14+00S	129	4	.1	2	2	3	90
L11+00 0+00S	81	14	.1	2	2	2	70
STD C/AU-S	59	41	7.0	39	18	48	1400
L11+00 0+50S	103	11	.1	3	2	2	80
L11+00 1+00S	42	6	.2	2	3	1	50
L11+00 1+50S	64	12	.1	2	2	8	90
L11+00 2+00S	86	12	.3	2	2	4	100
L11+00 3+00S	98	10	.2	6	2	3	80
L11+00 3+50S	57	10	.2	6	3	1	90
L11+00 4+00S	36	6	.1	6	4	2	70
L11+00 4+50S	95	15	.1	5	2	5	90
L11+00 5+00S	85	16	.1	2	2	10	50
L11+00 5+50S	95	7	.1	6	2	6	100
L11+00 6+00S	130	20	.1	7	2	1	80
L11+00 6+50S	66	7	.2	3	2	3	50
L11+00 7+00S	82	12	.1	2	2	6	100
L11+00 7+50S	94	4	.1	7	2	1	90
L11+00 8+00S	62	10	.1	5	2	24	110
L11+00 8+50S	70	6	.1	2	2	1	120
L11+00 9+00S	45	10	.2	4	2	3	80

GEOCHEMICAL ICP ANALYSIS

.500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER.
 THIS LEACH IS PARTIAL FOR MN FE CA P LA CR MG BA TI B W AND LIMITED FOR NA AND K. AU DETECTION LIMIT BY ICP IS 3 PPM.
 - SAMPLE TYPE: P1-6 SOILS P7-SILT AU* ANALYSIS BY AA FROM 10 GRAM SAMPLE. HG ANALYSIS BY FLAMELESS AA.

ASSAYER: *D. Toye*. DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCES PROJECT-IDEAL File # 87-2685 Page 1

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L0+00 0+25S	44	2	.1	2	2	17	90
L0+00 0+50S	16	2	.1	2	2	4	60
L0+00 0+75S	46	3	.2	2	2	2	70
L0+00 1+00S	117	4	.1	2	2	3	110
L0+00 1+25S	84	6	.1	2	2	3	120
L0+00 1+50S	84	2	.2	2	2	1	80
L0+00 1+75S	125	10	.2	4	2	1	100
L0+00 2+00S	96	3	.1	4	2	1	60
L0+00 2+25S	63	12	.1	4	2	2	130
L0+00 2+50S	70	20	.1	3	2	1	80
L0+00 2+75S	72	12	.1	4	2	13	70
L0+00 3+25S	146	18	.2	2	2	1	60
L0+00 3+50S	44	16	.2	2	2	1	80
L0+00 3+75S	73	8	.1	5	2	21	70
L0+00 4+00S	81	19	.1	2	2	1	60
L0+00 4+25S	44	17	.2	2	2	1	110
L0+00 4+50S	65	18	.1	2	2	2	80
L0+00 4+75S	81	9	.2	7	2	25	100
L0+00 5+00S	96	11	.1	4	2	1	90
L0+00 5+25S	19	8	.1	2	2	1	110
L0+00 5+50S	78	13	.1	2	2	1	100
L0+00 5+75S	55	21	.2	7	2	14	70
L0+00 6+00S	118	25	.2	5	2	1	70
L0+00 6+25S	60	16	.1	3	4	1	60
L0+00 6+50S	38	11	.1	3	2	1	150
L0+00 6+75S	94	23	.3	5	4	1	110
L0+00 7+00S	108	32	.1	3	2	1	90
L0+00 7+25S	77	25	.2	3	3	1	160
L0+00 7+50S	50	24	.1	2	2	1	50
L0+00 7+75S	61	18	.1	2	2	1	130
L0+00 8+00S	114	32	.1	5	2	1	100
L0+00 8+25S	202	25	.2	4	2	1	110
L0+00 8+50S	157	34	.1	8	2	39	100
L0+00 8+75S	128	29	.2	2	3	1	130
L0+00 9+00S	130	35	.1	5	2	1	120
L0+00 9+25S	234	40	.2	6	2	1	240
STD C/AU-S	57	40	7.3	37	17	50	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L1+00 0+00S	114	10	.3	3	2	17	120
L1+00 0+50S	36	2	.1	3	2	3	70
L1+00 1+00S	48	5	.1	2	2	1	140
L1+00 1+50S	101	4	.2	2	2	2	80
L1+00 2+00S	64	4	.2	2	2	1	150
L1+00 2+50S	58	11	.2	3	2	1	70
L1+00 3+00S	79	4	.1	2	2	1	90
L1+00 3+50S	60	8	.3	6	2	5	70
L1+00 4+00S	52	12	.3	2	2	1	110
L1+00 4+50S	43	13	.3	2	2	8	100
L1+00 5+00S	144	10	.3	7	2	2	70
L1+00 5+50S	33	7	.1	2	2	1	80
L1+00 6+00S	18	6	.1	3	2	1	90
L1+00 6+50S	71	5	.1	5	2	2	130
L1+00 7+00S	70	12	.2	5	2	1	180
L1+00 7+50S	86	11	.2	6	2	1	150
L1+00 8+00S	135	4	.2	5	2	1	100
L1+00 8+50S	97	17	.2	9	2	1	140
L1+00 9+00S	131	12	.3	4	2	1	60
L1+00 9+50S	87	5	.3	6	2	2	130
L1+00 10+00S	126	2	.3	8	2	1	110
L1+00 10+50S	73	2	.2	3	2	9	80
L1+00 11+00S	59	2	.3	3	2	2	70
L1+00 11+50S	52	9	.2	5	2	1	80
L1+00 12+00S	79	7	.3	2	2	3	60
L1+00 12+50S	85	5	.3	8	2	1	120
L1+00 13+00S	77	13	.3	6	2	1	90
L1+00 13+50S	39	3	.1	2	2	1	70
L1+00 14+00S	109	4	.3	4	2	1	160
L1+00 14+50S	25	6	.1	5	2	1	50
L1+00 15+00S	153	9	.1	5	2	1	110
L2+00 0+00S	110	6	.2	5	2	1	120
L2+00 0+50S	145	2	.1	10	2	7	110
L2+00 1+00S	105	5	.1	5	2	4	130
L2+00 1+50S	69	8	.2	5	4	9	100
L2+00 2+00S	97	6	.2	3	4	2	90
STD C/AU-S	59	40	6.7	38	17	54	1400

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L2+00 2+50S	60	13	.1	5	2	2	160
L2+00 3+00S	59	18	.1	2	2	2	170
L2+00 3+50S	37	12	.1	2	2	3	100
L2+00 4+00S	15	11	.1	2	2	1	30
L2+00 4+50S	53	14	.1	2	2	5	50
L2+00 5+00S	41	7	.1	2	2	1	50
L2+00 5+50S	41	9	.1	2	2	4	80
L2+00 6+00S	111	21	.2	7	4	62	130
L2+00 6+50S	49	16	.1	4	2	2	120
L2+00 7+00S	49	6	.1	3	2	1	120
L2+00 7+50S	45	13	.1	2	2	1	80
L2+00 8+00S	74	14	.1	2	2	1	130
L2+00 8+50S	85	15	.1	2	2	1	100
L2+00 9+00S	120	19	.1	2	2	1	70
L2+00 9+50S	60	16	.1	6	2	1	90
L2+00 10+00S	105	18	.1	5	2	1	130
L2+00 10+50S	88	17	.1	2	2	2	90
L2+00 11+00S	140	23	.2	7	2	1	90
L2+00 11+50S	41	13	.1	2	2	1	70
L2+00 12+00S	115	18	.1	5	2	2	90
L2+00 12+50S	52	12	.2	2	2	1	60
L2+00 13+00S	26	13	.1	5	3	2	60
L2+00 13+50S	126	18	.1	3	3	5	100
L2+00 14+00S	92	22	.1	2	2	2	70
L2+00 15+00S	76	18	.1	3	3	2	80
L2+00 15+50S	106	21	.1	5	3	1	120
L2+00 16+00S	50	18	.1	3	2	995	70
L3+00 0+00S	36	17	.1	3	2	2	150
L3+00 0+50S	237	23	.1	4	2	265	60
L3+00 0+50S A	238	24	.2	3	2	3	70
L3+00 1+00S	81	18	.1	2	2	2	60
L3+00 1+50S	120	23	.1	4	2	2	110
L3+00 2+00S	50	14	.1	4	3	3	130
L3+00 2+00S A	73	15	.1	3	2	4	420
L3+00 3+00S	63	15	.2	4	2	4	120
L3+00 3+50S	25	11	.1	4	3	11	60
STD C/AU-S	62	40	7.2	38	17	53	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L3+00 4+00S	104	14	.1	3	2	2	120
L3+00 4+50S	100	14	.1	2	2	1	100
L3+00 5+50S	117	12	.1	4	2	1	110
L3+00 6+00S	55	9	.1	2	2	51	130
L3+00 6+50S	27	13	.1	2	2	17	110
L3+00 7+00S	82	14	.1	2	2	1	220
L3+00 7+50S	56	20	.2	4	2	1	100
L3+00 8+00S	77	13	.1	4	2	1	120
L3+00 8+50S	56	13	.1	3	2	1	150
L3+00 9+00S	43	16	.2	4	2	1	90
L3+00 9+50S	152	21	.1	4	2	2	120
L3+00 10+00S	83	11	.1	4	2	1	70
L3+00 10+50S	71	15	.1	5	2	3	80
L3+00 11+00S	80	7	.1	2	2	1	110
L3+00 11+50S	96	18	.1	5	2	2	80
L3+00 12+00S	59	11	.2	2	2	1	90
L3+00 12+50S	70	8	.1	3	2	6	60
L3+00 13+00S	24	7	.1	2	3	2	40
L3+00 13+50S	140	14	.1	2	2	2	110
L3+00 14+00S	67	8	.1	4	3	2	140
L3+00 14+50S	63	12	.1	2	2	1	110
L3+00 15+00S	140	18	.1	4	2	1	130
L4+00 0+00S	132	11	.1	6	2	6	100
L4+00 0+50S	90	18	.2	5	3	3	90
L4+00 1+00S	123	15	.1	5	2	2	150
L4+00 1+50S	37	9	.1	2	2	1	120
L4+00 2+00S	182	13	.1	7	2	2	110
L4+00 2+50S	39	10	.1	2	2	2	50
L4+00 3+00S	130	14	.2	2	2	1	80
L4+00 3+50S	106	9	.1	3	2	2	200
L4+00 4+00S	35	14	.3	2	2	1	80
L4+00 4+50S	32	10	.2	3	2	3	90
L4+00 5+00S	49	12	.1	2	5	6	60
L4+00 5+50S	69	15	.1	4	3	4	170
L4+00 6+00S	109	15	.1	5	2	1	100
L4+00 6+50S	108	12	.2	8	2	1	130
STD C/AU-S	62	41	7.4	41	17	51	1400

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L4+00 7+00S	115	6	.2	6	2	4	160
L4+00 7+50S	79	11	.3	2	2	8	140
L4+00 8+00S	52	9	.1	2	2	3	150
L4+00 8+50S	44	6	.2	2	3	1	160
L4+00 9+00S	24	6	.1	2	2	1	60
L4+00 9+50S	107	15	.2	2	2	1	120
L5+00 0+00S	73	10	.2	3	3	17	90
L5+00 0+50S	72	15	.3	2	2	2	130
L5+00 1+00S	29	8	.2	2	2	1	80
L5+00 1+50S	38	12	.3	2	2	1	100
L5+00 2+00S	178	26	.2	9	2	1	70
L5+00 2+50S	33	14	.4	2	3	1	110
L5+00 3+00S	76	13	.1	3	2	2	100
L5+00 3+50S	115	21	.2	3	2	2	210
L5+00 4+00S	79	17	.2	7	2	1	90
L5+00 4+50S	34	11	.2	3	2	2	70
L5+00 5+00S	109	14	.1	2	2	1	120
L5+00 5+50S	134	21	.1	6	2	2	100
L5+00 6+00S	115	22	.4	4	2	1	230
L5+00 6+50S	122	25	.2	8	2	1	110
L5+00 7+00S	77	22	.1	5	2	2	100
L5+00 7+50S	61	19	.3	6	2	1	80
L5+00 8+00S	39	10	.1	2	2	1	60
L5+00 8+50S	57	17	.1	2	2	1	120
L5+00 9+00S	40	22	.1	3	2	1	90
L6+00 0+00S	118	19	.4	5	2	1	110
L6+00 0+50S	132	24	.2	2	2	2	120
L6+00 1+00S	124	25	.2	2	2	3	130
L6+00 1+50S	53	16	.1	2	2	2	110
L6+00 2+00S	107	23	.1	2	2	7	100
L6+00 2+50S	119	21	.2	4	2	1	120
L6+00 3+00S	117	21	.2	5	2	1	70
L6+00 3+50S	82	19	.1	4	2	5	60
L6+00 4+00S	112	29	.2	2	2	1	130
L6+00 4+50S	20	12	.2	2	3	1	100
L6+00 5+00S	110	24	.1	4	2	1	110
STD C/AU-S	60	40	7.4	41	16	48	1500

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L6+00 5+50S	66	2	.4	6	5	1	100
L6+00 6+00S	49	10	.2	6	6	14	120
L6+00 6+50S	146	5	.2	8	2	3	180
L6+00 7+00S	85	11	.4	10	8	2	150
L6+00 7+50S	92	12	.3	3	7	1	130
L6+00 8+00S	98	14	.2	11	6	1	70
L6+00 8+50S	60	12	.1	3	4	1	50
L6+00 9+00S	92	16	.3	5	3	12	100
STD C/AU-S	61	40	7.0	38	17	48	1400

STETSON RESOURCES PROJECT-IDEAL FILE # 87-2685

Page 7

SAMPLE#	NO PPH	CU PPH	PB PPH	ZN PPH	AG PPH	NI PPH	CO PPH	MN PPH	FE %	AS PPH	U PPH	AU PPH	TH PPH	SR PPH	CD PPH	SB PPH	BI PPH	V PPH	CA %	P %	LA PPH	CR PPH	MG %	BA PPH	TI %	B PPH	AL %	NA %	K %	W PPH	AU# PPB
1A-CR-2-ET 0+00	1	115	20	75	.1	63	22	645	6.62	4	5	ND	2	23	1	2	2	190	.96	.029	5	80	2.16	23	.43	4	2.94	.03	.03	2	3
1B-CR-1-EAST 0-M'S	1	180	15	111	.1	66	23	947	6.81	5	5	ND	2	35	1	2	3	290	1.19	.036	7	93	1.97	39	.38	15	3.31	.03	.03	1	2650
2A-CR-2-ET 0+250	1	113	13	68	.1	58	22	619	6.89	3	5	ND	1	23	1	2	2	211	1.00	.024	5	84	2.07	23	.46	5	3.00	.03	.02	1	18
3A-CR-2-ET 0+500	1	188	13	85	.1	80	29	1398	6.85	3	5	ND	1	32	1	2	2	172	1.09	.029	7	104	2.50	54	.29	4	4.00	.02	.04	1	1020
4A-CR-2-ET 1+000	1	217	11	92	.1	70	31	895	9.62	14	5	ND	2	28	1	2	2	281	1.11	.040	6	97	2.60	37	.39	9	3.41	.02	.04	3	2050
5A-CR-2-ET 1+250	1	231	17	94	.1	68	31	910	9.29	13	5	ND	1	26	1	2	2	257	1.03	.038	6	89	2.69	37	.35	8	3.57	.02	.05	2	225
SILT #1 0M'S	2	124	14	82	.1	38	21	874	6.62	6	6	ND	2	38	1	2	2	171	.80	.045	6	49	1.93	40	.26	2	3.07	.02	.04	2	3
SILT #2 0+250	1	147	9	86	.1	53	26	874	7.71	6	5	ND	1	35	1	2	2	224	1.08	.030	5	64	2.22	27	.47	8	3.28	.02	.04	1	1
SILT #3 0+500	1	144	13	80	.1	52	25	888	7.37	7	5	ND	2	36	1	2	2	218	1.17	.032	4	67	2.11	27	.47	9	3.22	.02	.03	2	66
SILT #4 0+750	1	137	7	83	.2	55	26	853	7.89	3	5	ND	1	37	1	2	2	238	1.20	.029	4	73	2.23	30	.51	7	3.28	.02	.03	3	26
SILT #5 1+000	1	153	10	82	.1	53	25	927	7.18	6	5	ND	1	40	1	4	2	202	1.20	.034	5	66	2.16	31	.45	6	3.44	.02	.05	1	6
SILT #6 1+200	2	129	9	83	.1	46	23	960	6.66	9	5	ND	1	41	1	3	2	161	1.00	.046	8	66	2.26	42	.14	5	3.51	.02	.07	1	61
SILT #7 1+250	1	129	6	82	.1	49	26	848	7.63	6	5	ND	2	36	1	2	2	218	1.12	.032	5	63	2.25	32	.44	7	3.35	.02	.04	2	1
SILT #8A 1+565	1	111	9	89	.1	45	26	850	6.98	4	5	ND	2	28	1	2	2	166	1.01	.035	5	57	2.72	34	.34	9	3.51	.03	.06	1	1
SILT #9 1+750	1	134	5	79	.1	45	24	891	7.79	5	5	ND	1	38	1	2	2	221	1.09	.042	6	64	2.17	37	.36	7	3.33	.02	.05	1	1
SILT #10 2+000	1	121	15	79	.1	51	25	845	7.00	2	5	ND	1	39	1	2	4	187	1.05	.032	5	67	2.29	36	.33	3	3.47	.03	.04	1	25
SILT #11 2+250	1	130	11	86	.1	49	26	837	7.98	4	5	ND	1	37	1	2	2	226	1.08	.043	5	77	2.38	33	.39	3	3.27	.03	.05	1	17
SILT #12 2+500	1	125	5	78	.1	55	25	815	6.98	6	5	ND	1	38	1	3	3	190	.96	.028	5	77	2.38	35	.35	7	3.38	.03	.04	2	2
SILT #13 2+750	1	120	16	77	.1	58	26	756	8.00	7	5	ND	1	36	1	2	2	237	1.08	.037	5	85	2.43	31	.39	22	3.21	.03	.04	1	210
SILT #13 3+000	2	126	8	76	.1	69	25	755	7.95	3	5	ND	1	37	1	2	2	231	1.08	.034	5	101	2.55	31	.39	19	3.33	.03	.05	1	3
SILT #15 3+250	1	119	6	79	.1	62	26	791	7.80	3	5	ND	1	38	1	2	2	226	1.10	.040	5	92	2.56	31	.41	19	3.34	.04	.04	1	1
SILT #16 3+500	1	126	14	78	.1	63	25	841	8.04	6	5	ND	2	39	1	2	4	236	1.17	.046	6	97	2.50	33	.41	16	3.36	.04	.05	1	118
SILT #17 3+750	1	124	17	74	.1	59	26	779	8.44	7	5	ND	1	46	1	2	2	266	1.28	.048	6	98	2.55	32	.44	16	3.24	.07	.04	2	495
SILT #18 4+000	1	128	12	76	.1	67	24	769	7.54	5	5	ND	2	45	1	2	2	223	1.28	.039	5	103	2.69	33	.42	16	3.35	.07	.04	1	9
SILT #19 4+250	1	124	13	76	.1	69	25	779	7.86	8	5	ND	2	47	1	2	2	232	1.33	.047	5	103	2.77	36	.42	14	3.43	.07	.04	1	1
SILT #20 4+500	1	104	16	73	.2	64	24	779	7.08	4	5	ND	1	45	1	2	2	200	1.27	.034	5	98	2.84	33	.39	14	3.38	.07	.04	1	1
SILT #21 4+750	2	106	11	63	.1	63	22	692	6.17	2	5	ND	2	43	1	2	2	175	1.26	.038	5	96	2.43	32	.37	13	3.05	.06	.04	1	1
SILT #22 5+000	1	115	3	74	.1	65	22	705	6.97	5	5	ND	2	46	1	2	2	208	1.36	.046	5	98	2.55	31	.43	20	3.11	.07	.05	1	17
STD C/AU-S	18	62	40	128	7.4	68	28	944	4.05	41	19	8	39	52	18	18	21	57	.51	.086	39	60	.92	185	.08	36	1.75	.07	.14	12	53

GEOCHEMICAL ICP ANALYSIS

- SAMPLE TYPE: SOIL AU* ANALYSIS BY AA FROM 10 GRAM SAMPLE.

ASSAYER: *D. J. J.* DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCES File # 87-4765 Page 1

SAMPLE#	<i>Ideal</i>	AU*
		ppb
CLOUTSIE CK STA	0+00	18
CLOUTSIE CK STA	0+00A	22
CLOUTSIE CK STA	0+00B	42
CLOUTSIE CK STA	1+00	290
CLOUTSIE CK STA	1+00A	69
CLOUTSIE CK STA	1+00B	11
CLOUTSIE CK STA	2+00	55
CLOUTSIE CK STA	2+00A	49
CLOUTSIE CK STA	2+00B	1035
CLOUTSIE CK STA	3+00	9
CLOUTSIE CK STA	3+00A	260
CLOUTSIE CK STA	3+00B	12
CR #7 STA	0+00	102
CR #7 STA	0+00A	190
CR #7 STA	0+00B	1715
CR #7 STA	1+00	530
CR #7 STA	1+00A	205
CR #7 STA	1+00B	28
CR #7 STA	2+00	74
CR #7 STA	3+00	80
CR #7 STA	4+00	270
CR #7 STA	4+00A	29
CR #7 STA	4+00B	180
CR #7 STA	5+00	39
CR #7 STA	5+00A	49
CR #7 STA	5+00B	645
CR #7 STA	6+00	220
CR #7 STA	6+00A	79
CR #7 STA	6+00B	35
CR #7 STA	7+00	117
CR #7 STA	7+00A	130
CR #7 STA	7+00B	23
CR #7 STA	8+00	50
CR #7 STA	8+00A	168
CR #13 STA	0+00	1475
CR #13 STA	0+00A	835

SAMPLE#	AU*
	ppb
CR #13 STA 0+00B	18
CR #13 STA 1+00	890
CR #13 STA 1+00A	2460
CR #13 STA 1+00B	525
CR #13 STA 2+00	36
CR #13 STA 2+00A	52
CR #13 STA 2+00B	25
CR #13 STA 3+00	205
CR #13 STA 3+00A	107
CR #13 STA 3+00B	67
CR #13 STA 4+00	31
CR #13 STA 4+00A	22
CR #13 STA 4+00B	30
CR #13 STA 5+00	540
CR #13 STA 5+00A	265
CR #13 STA 5+00B	61
L1+90E STA 5+90S	3
L1+90E STA 5+95S	1
L1+90E STA 6+00S	1
L1+90E STA 6+05S	9
L1+90E STA 6+10S	3
L1+95E STA 5+90S	5
L1+95E STA 6+00S	1
L1+95E STA 6+05S	44
L1+95E STA 6+10S	23
L2+00E STA 5+90S	1
L2+00E STA 5+95S	210
L2+00E STA 6+00S	1
L2+00E STA 6+05S	1
L2+00E STA 6+10S	1
L2+05E STA 5+90S	1
L2+05E STA 5+95S	1
L2+05E STA 6+00S	49
L2+05E STA 6+05S	42
L2+05E STA 6+10S	1
L2+10E STA 5+90S	11

SAMPLE#	AU*
	ppb
L2+10E STA 5+95S	1
L2+10E STA 6+00S	1
L2+10E STA 6+05S	1
L2+10E STA 6+10S	1
L2+90E STA 5+90S	2
L2+90E STA 5+95S	8
L2+90E STA 6+00S	1
L2+90E STA 6+05S	1
L2+90E STA 40S	1
L2+90E STA 45S	1
L2+90E STA 50S	1
L2+90E STA 55S	1
L2+90E STA 60S	1
L2+95E STA 5+90S	22
L2+95E STA 5+95S	1
L2+95E STA 6+00S	59
L2+95E STA 6+05S	1
L2+95E STA 6+10S	1
L2+95E STA 40S	1
L2+95E STA 45S	34
L2+95E STA 50S	5
L2+95E STA 55S	12
L2+95E STA 60S	1
L3+00E STA 5+90S	10
L3+00E STA 5+95S	1
L3+00E STA 6+00S	1
L3+00E STA 6+05S	1
L3+00E STA 6+10S	13
L3+00E STA 40S	1
L3+00E STA 45S	1
L3+00E STA 50S	1
L3+00E STA 55S	2
L3+00E STA 60S	1
L3+05E ST 5+90S	8
L3+05E ST 5+95S	1
L3+05E ST 6+00S	5

SAMPLE#	AU*
	ppb
L3+05E ST 6+05S	9
L3+05E ST 6+10S	1
L3+05E ST 40S	2
L3+05E ST 45S	3
L3+05E ST 50S	3
L3+05E ST 55S	2
L3+05E ST 60S	1
L3+10E ST 5+90S	1
L3+10E ST 5+95S	1
L3+10E ST 6+00S	5
L3+10E ST 6+05S	1
L3+10E ST 6+10S	2
L3+10E STA 40S	2
L3+10E STA 45S	1
L3+10E STA 50S	14
L3+10E STA 55S	1
L3+10E STA 60S	1
L6+90E 8+90S	2
L6+90E 8+95S	1
L6+90E 9+00S	6
L6+90E 9+05S	1
L6+90E 9+10S	1
L6+95E 8+90S	1
L6+95E 8+95S	6
L6+95E 9+00S	10
L6+95E 9+05S	2
L6+95E 9+10S	1
L7+00E 8+90S	14
L7+00E 8+90S	12
L7+00E 9+00S	2
L7+00E 9+05S	2
L7+00E 9+10S	2
L7+05E 8+90S	1
L7+05E 8+95S	2
L7+05E 9+00S	2
L7+05E 9+05S	1

SAMPLE#	AU*
	ppb
L7+05E 9+10S	1
L7+10E 8+90S	2
L7+10E 8+95S	1
L7+10E 9+00S	1
L7+10E 9+05S	1
L7+10E 9+10S	2
L8+90E ST 1+40S	2
L8+90E ST 1+45S	2
L8+90E ST 1+50S	2
L8+90E ST 1+55S	2
L8+90E ST 1+60S	2
L8+95E ST 1+40S	5
L8+95E ST 1+45S	64
L8+95E ST 1+50S	2
L8+95E ST 1+55S	1
L8+95E ST 1+60S	3
L9+00E ST 1+40S	2
L9+00E ST 1+45S	3
L9+00E ST 1+50S	3
L9+00E ST 1+55S	2
L9+00E ST 1+60S	5
L9+05E ST 1+40S	2
L9+05E ST 1+45S	18
L9+05E ST 1+50S	4
L9+05E ST 1+55S	1
L9+05E ST 1+60S	5
L9+10E ST 1+40S	40
L9+10E ST 1+45S	2
L9+10E ST 1+50S	2
L9+10E ST 1+55S	1
L9+10E ST 1+60S	1
L12+90E ST 4+90S	1
L12+90E ST 4+95S	2
L12+90E ST 5+00S	2
L12+90E ST 5+05S	2
L12+90E ST 5+10S	2

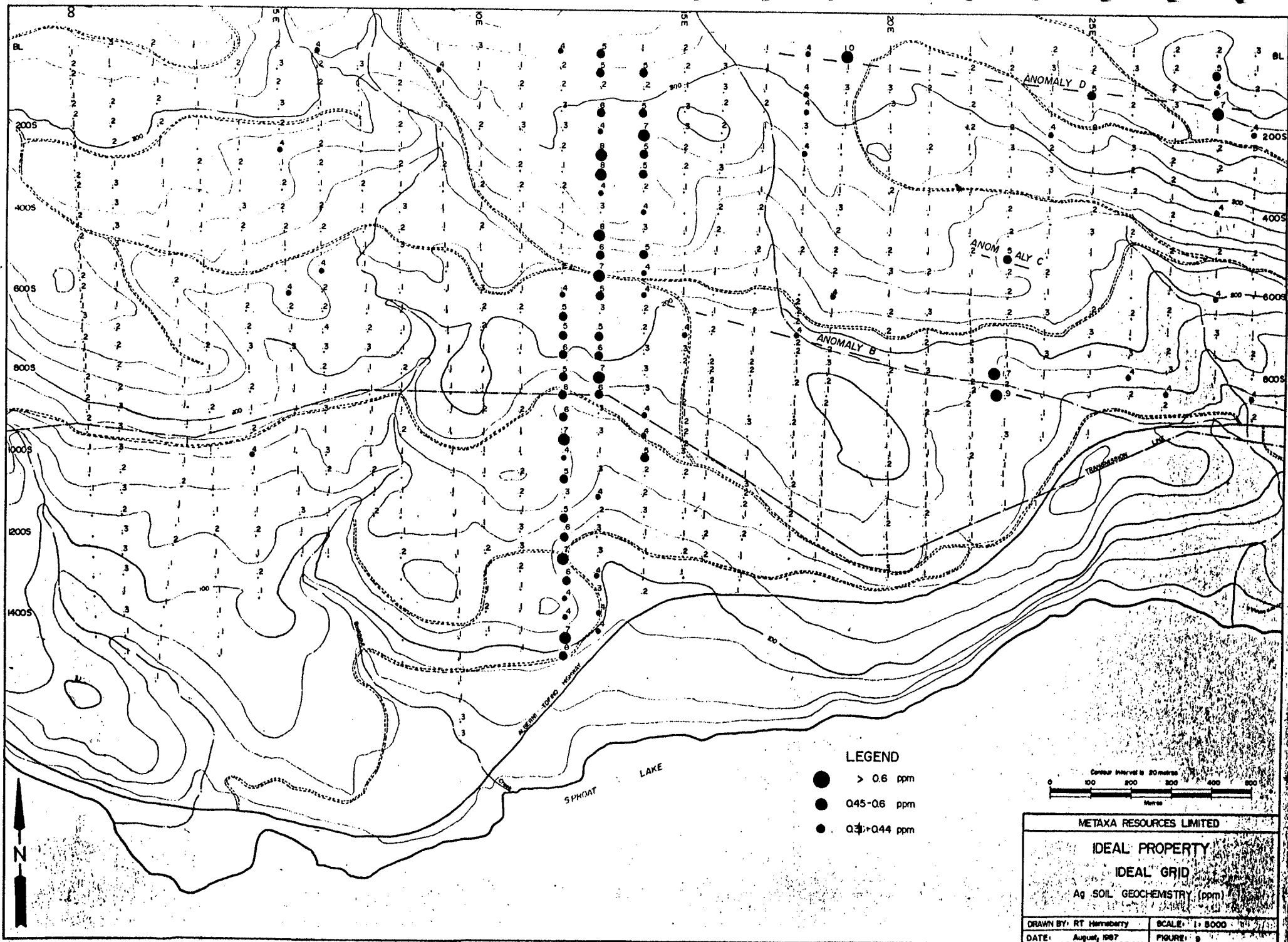
SAMPLE#	AU*
	ppb
L12+90E 5+40S	80
L12+90E 5+45S	4
L12+90E 5+50S	17
L12+90E 5+55S	12
L12+90E 5+60S	5
L12+90E 12+90S	1
L12+90E 12+95S	3
L12+90E 13+00S	1
L12+90E 13+05S	8
L12+90E 13+10S	2
L12+90E 13+40S	1
L12+90E 13+45S	4
L12+90E 13+50S	1
L12+90E 13+55S	2
L12+90E 13+60S	15
L12+95E ST 4+90S	3
L12+95E ST 4+95S	1
L12+95E ST 5+00S	1
L12+95E ST 5+05S	3
L12+95E ST 5+10S	1
L12+95E ST 5+40S	1
L12+95E ST 5+45S	260
L12+95E ST 5+50S	36
L12+95E ST 5+55S	250
L12+95E ST 5+60S	72
L12+95E 12+90S	2
L12+95E 12+95S	18
L12+95E 13+00S	8
L12+95E 13+05S	12
L12+95E 13+10S	1
L12+95E 13+40S	9
L12+95E 13+45S	1
L12+95E 13+50S	1
L12+95E 13+55S	3
L12+95E 13+60S	1
L13E 12+90S	1

SAMPLE#	AU* ppb
L13E 12+95S	1
L13E 13+00S	1
L13E 13+05S	1
L13E 13+10S	6
L13+00E ST 4+90S	1
L13+00E ST 4+95S	1
L13+00E ST 5+00S	1
L13+00E ST 5+05S	1
L13+00E ST 5+10S	1
L13+00E ST 5+40S	18
L13+00E ST 5+45S	6
L13+00E ST 5+50S	25
L13+00E ST 5+55S	189
L13+00E ST 5+60S	102
L13+00E ST 13+40S	9
L13+00E ST 13+45S	3
L13+00E ST 13+50S	1
L13+00E 13+55S	5
L13+00E 13+60S	1
L13+05E ST 4+90S	2
L13+05E ST 4+95S	1
L13+05E ST 5+00S	1
L13+05E ST 5+05S	1
L13+05E ST 5+10S	2
L13+05E ST 5+40S	1
L13+05E ST 5+45S	1
L13+05E ST 5+50S	1
L13+05E ST 5+55S	192
L13+05E ST 5+60S	128
L13+05E 12+90S	5
L13+05E 12+95S	14
L13+05E 13+00S	1
L13+05E 13+05S	51
L13+05E 13+10S	25
L13+05E 13+40S	4
L13+05E 13+45S	2

SAMPLE#	AU*
	ppb
L13+05E 13+50S	1
L13+05E 13+55S	2
L13+05E 13+60S	5
L13+10E ST 4+90S	1
L13+10E ST 4+95S	1
L13+10E ST 5+00S	3
L13+10E ST 5+05S	1
L13+10E ST 5+10S	10
L13+10E ST 5+40S	31
L13+10E ST 5+45S	96
L13+10E ST 5+50S	158
L13+10E ST 5+55S	149
L13+10E ST 5+60S	108
L13+10E 12+90S	4
L13+10E 12+95S	1
L13+10E 13+00S	7
L13+10E 13+05S	4
L13+10E 13+10S	5
L13+10E 13+40S	1
L13+10E 13+45S	4
L13+10E 13+50S	1
L13+10E 13+55S	1
L13+10E 13+60S	1
L14+00E STA 14+00S	1
L14+00E STA 14+50S	1
L14+00E STA 15+00S	1
L14+00E STA 15+50S	2
L14+00E STA 16+00S	1
L15+00E STA 13+50S	1
L15+00E STA 14+00S	1
L15+00E STA 14+50S	3
L15+00E STA 15+00S	1
L15+90E 12+90S	1
L15+90E 12+95S	1
L15+90E 13+00S	4
L15+90E 13+05S	1

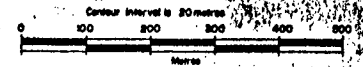
SAMPLE#	AU*
	ppb
L15+90E 13+10S	1
L15+95E 12+90S	3
L15+95E 12+95S	1
L15+95E 13+00S	6
L15+95E 13+05S	3
L15+95E 13+10S	4
L16+00E 12+90S	2
L16+00E 12+90SA	7
L16+00E 12+95S	2
L16+00E 13+10S	4
L16+00E 13+50S	1
L16+00E 14+50S	1
L16+00E 15+00S	1
L16+00E 15+50S	1
L16+05E 12+90S	4
L16+05E 12+95S	5
L16+05E 13+05S	5
L16+05E 13+10S	3
L16+10E 13+00S	6
L16+10E 13+05S	2
L16+10E 13+10S	3
L17+00E 13+50S	9
L17+00E 14+00S	3
L17+00E 14+50S	11
L17+00E 15+00S	4
L17+00E 15+50S	59
L18+00E STA 13+00S	76
L18+00E STA 13+50S	6
L18+00E 14+00S	3
L18+00E 14+50S	4
L18+00E 15+00S	4
L19+00E 13+50S	34
L19+00E 14+00S	36
L19+00E 14+50S	98
L19+00E 15+00S	45
L19+50E 12+00S	2

SAMPLE#	AU*
	ppb
L19+50E 12+50S	2
L19+50E 13+00S	1
L19+50E 13+50S	16
L19+50E 14+00S	51
L19+50E 14+50S	11
L19+50E 15+00S	1
L19+50E 15+50S	1
L20+00E 13+50S	5
L20+00E 14+00S	4
L20+00E 14+50S	1
L20+00E 15+00S	15
L20+00E 15+50S	12
L21E 13+50S	11
L21E 14+00S	2
L21E 14+50S	11
L21E 15+00S	2
L22E 12+50S	9
L22E 13+00S	4
L22E 13+50S	3

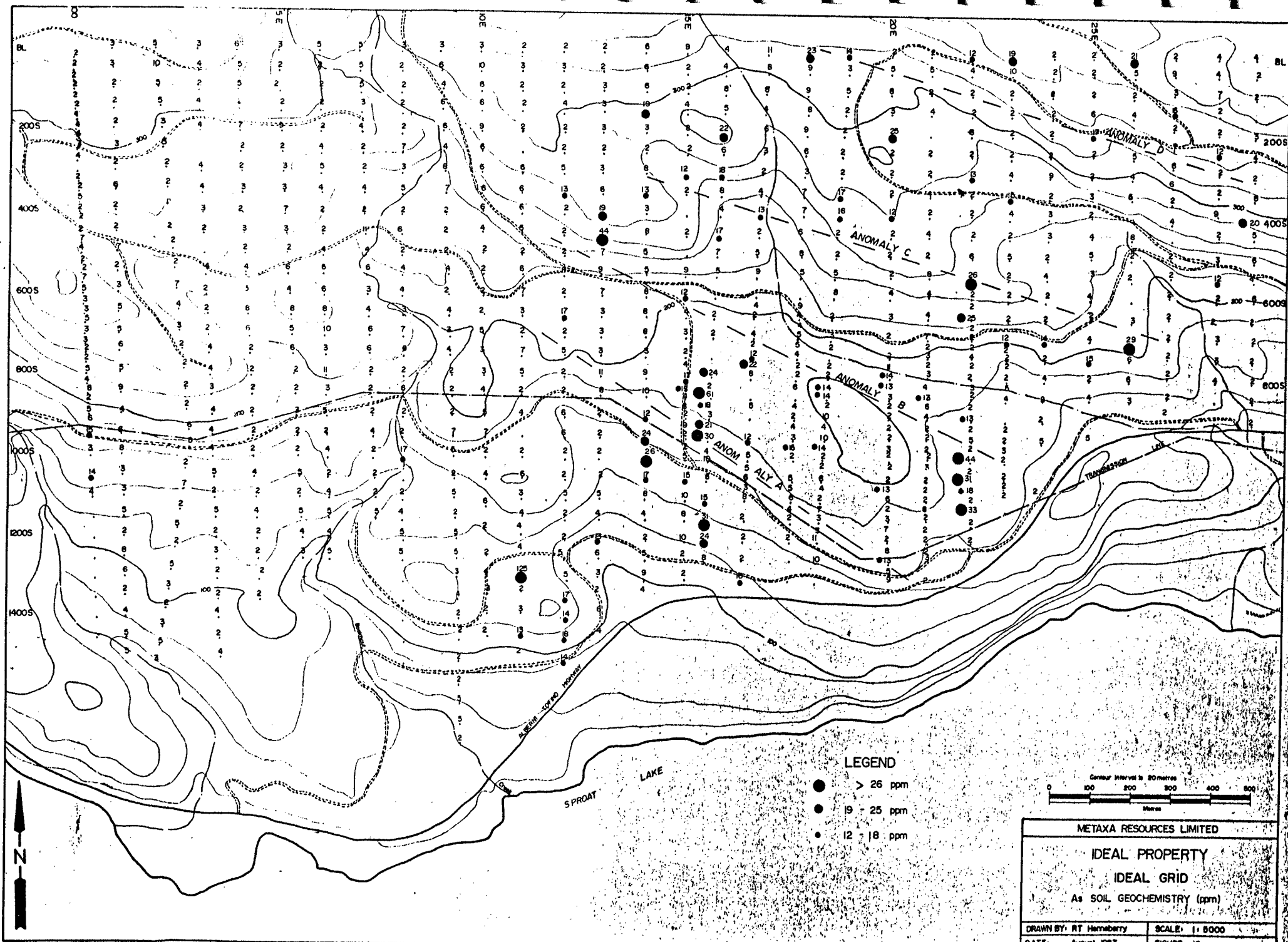


LEGEND

- > 0.6 ppm
- 0.45-0.6 ppm
- 0.3-0.44 ppm

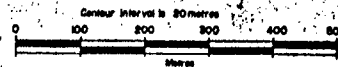


METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
IDEAL GRID	
Ag SOIL GEOCHEMISTRY (ppm)	
DRAWN BY: RT Harraberry	SCALE: 1:5000
DATE: August 1987	FIGURE: 9



LEGEND

- > 26 ppm
- 19 - 25 ppm
- 12 - 18 ppm



METAXA RESOURCES LIMITED

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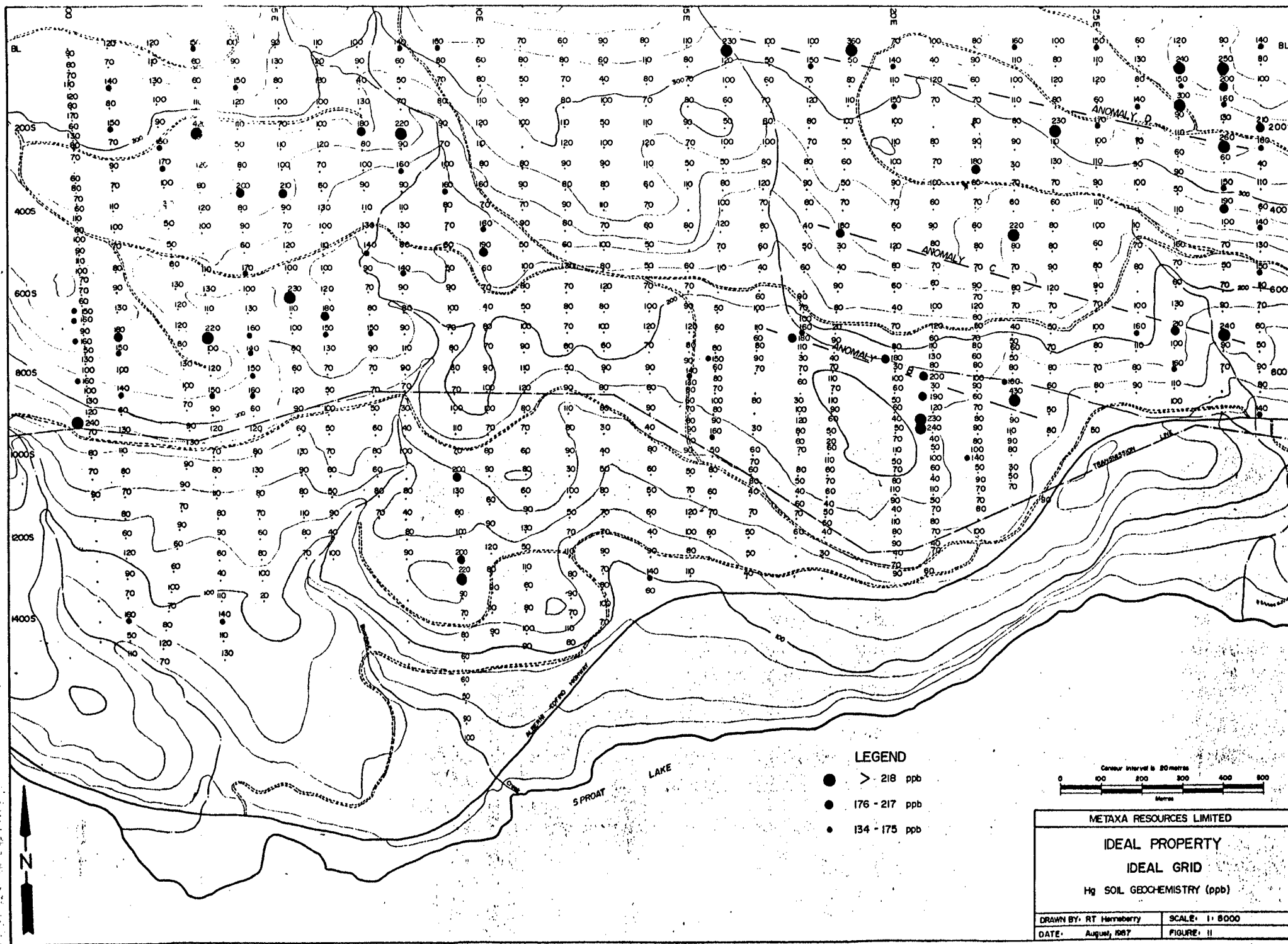
As SOIL GEOCHEMISTRY (ppm)

DRAWN BY: RT Hamberly

SCALE: 1:5000

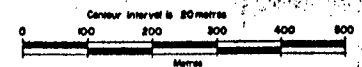
DATE: August 1987

FIGURE: 10

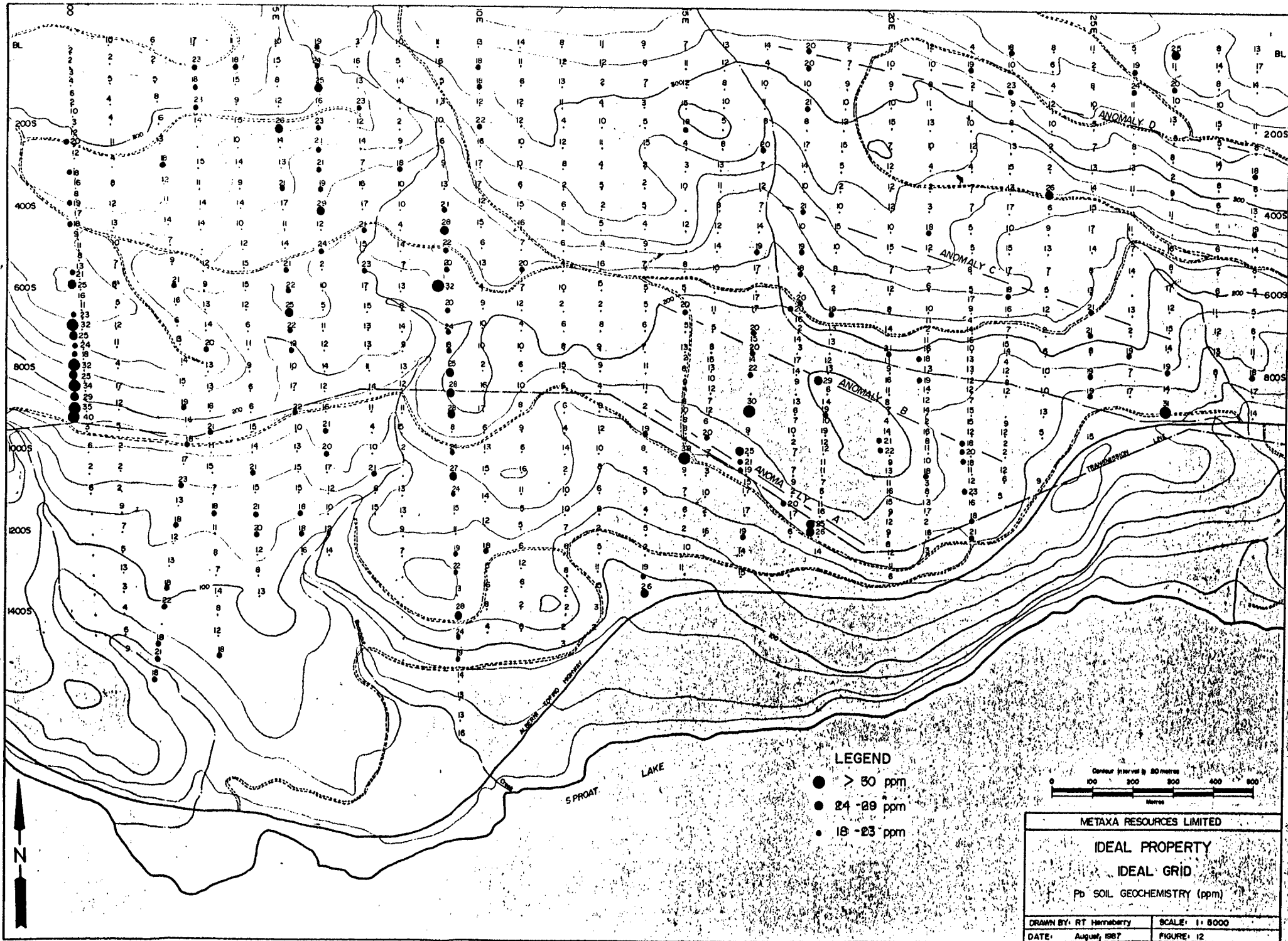


LEGEND

- > 218 ppb
- 176 - 217 ppb
- 134 - 175 ppb

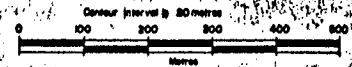


METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
IDEAL GRID	
Hg SOIL GEOCHEMISTRY (ppb)	
DRAWN BY: RT Harraberry	SCALE: 1:8000
DATE: August, 1987	FIGURE: 11



LEGEND

- > 30 ppm
- 24 - 29 ppm
- 18 - 23 ppm



METAXA RESOURCES LIMITED

IDEAL PROPERTY

IDEAL GRID

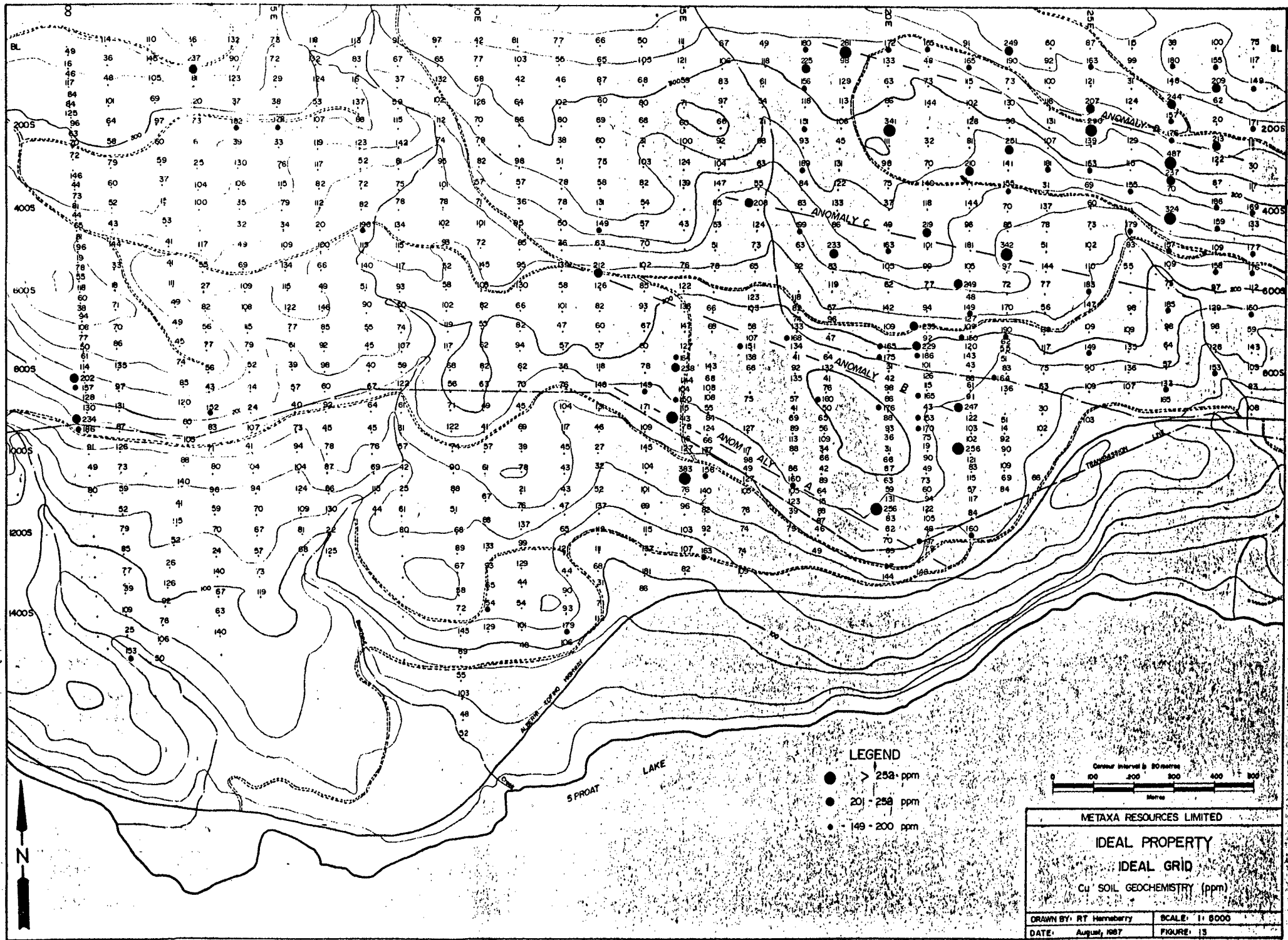
Pb SOIL GEOCHEMISTRY (ppm)

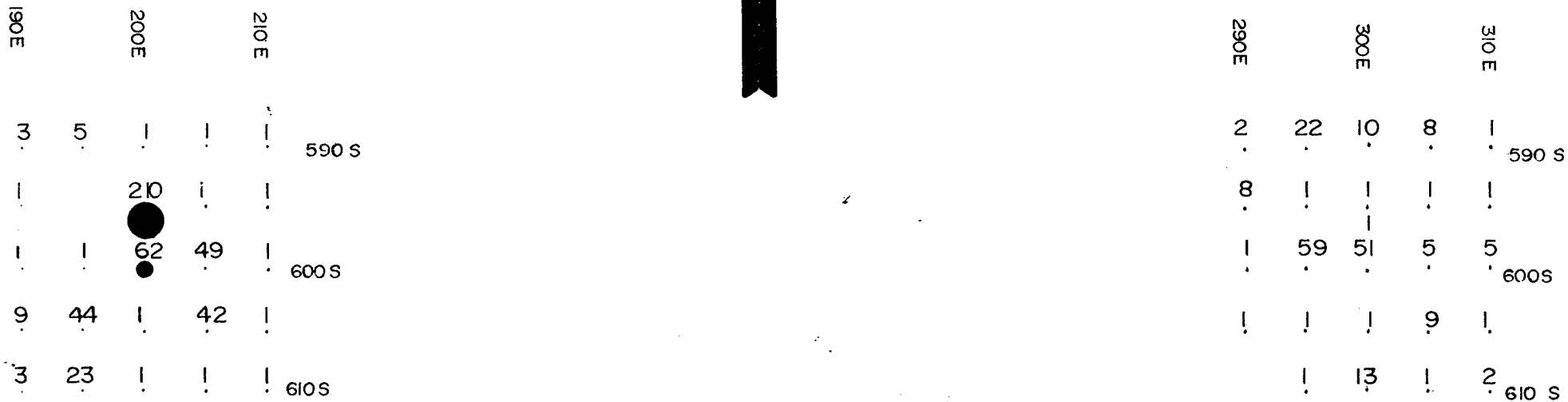
DRAWN BY: RT HERRBERRY

SCALE: 1:5000

DATE: August 1987

FIGURE: 12





ppb Au



METAXA RESOURCES LIMITED
IDEAL PROPERTY
DETAILED SOIL GRID 2
DRAWN BY: RT Henneberry SCALE : 1: 500
DATE : October, 1987 FIGURE : 8b

1290 S	1	2	1	5	4	1240 S
	3	18	1	14	1	
	1	8	30	1	7	1300 S
	8	12	1	51	4	
	2	1	6	25	5	1310 S



1290 S	1	9	9	4	1	1340 S
	4	1	3	2	4	
	1	1	580	1	1	1350 S
	2	3	5	2	1	
	15	1	1	5	1	1360 S

ppb Au



METAXA RESOURCES LIMITED
 IDEAL PROPERTY
 DETAILED SOIL GRID 3

DRAWN BY: RT Henneberry SCALE : 1: 500
 DATE : October, 1987 FIGURE : 8c

S 068

2

2

2

2

2

S 006

2

3

3
81

2

5

S 016

40
140S

2

2
150S

1

1
160S



ppb Au



METAXA RESOURCES LIMITED
IDEAL PROPERTY
DETAILED SOIL GRID 4

DRAWN BY: RT Henneberry SCALE : 1:125
DATE : October, 1987 FIGURE : 8d

290E

300E

310E

2
40S

2

34

3

1
265

5

3

14
50S

12

2

2

60S

ppb Au



METAXA RESOURCES LIMITED
 IDEAL PROPERTY
 DETAILED SOIL GRID 5

DRAWN BY: RT Henneberry SCALE : 1:125
 DATE : October, 1987 FIGURE : 8e

680 S

2

1

6

1

1

700 S

12
14

1

2
43

2

2

710 S

2

1

1

1

2

900 S



ppb Au



METAXA RESOURCES LIMITED
 IDEAL PROPERTY
 DETAILED SOIL GRID 6

DRAWN BY: RT Henneberry SCALE : 1:125
 DATE : October, 1987 FIGURE : 8f

ACME ANALYTICAL LABORATORIES
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
PHONE 253-3158 DATA LINE 251-1011

DATE RECEIVED: APRIL 6, 1987

DATE REPORT MAILED: *Apr 8/87*.....

ASSAY CERTIFICATE

- SAMPLE TYPE: Rock Chips

ASSAYER: *D. Toye* DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCES MANAGEMENT PROJECT-IDEAL File # 87-0907A

SAMPLE#	AG** OZ/T	AU** OZ/T
50530	.02	.040
50531	.02	.042
50532	.03	.189
50533	.09	.027
50534	.02	.019
50535	.01	.019
50536	.01	.001
50537	.03	.039
50538	.01	.009
50539	.01	.001
50540	.02	.074
50541	.01	.309

ACME ANALYTICAL LABORATORIES

852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6

PHONE 253-3158

DATA LINE 251-1011

GEOCHEMICAL ICP ANALYSIS

.500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER.
THIS LEACH IS PARTIAL FOR MN FE CA P CR MG BA TI B AL NA K W SI ZR CE SN Y NB AND TA. AU DETECTION LIMIT BY ICP IS 3 PPM.
- SAMPLE TYPE: Rock Chips AU# ANALYSIS BY AA FROM 10 GRAM SAMPLE.

DATE RECEIVED: APRIL 6 1987

DATE REPORT MAILED:

Apr 8/87

ASSAYER: *D. Toyer* DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCES MANAGEMENT PROJECT - IDEAL File # 87-0907

SAMPLE#	MD	CU	PB	ZN	AG	NI	CO	MN	FE	AS	U	AU	TH	SR	CD	SB	BI	V	CA	P	LA	CR	MG	BA	TI	B	AL	NA	K	W	AU#
	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	%	PPM	PPM	%	PPM	%	PPM	%	%	%	PPM	PPB
50526	1	81	2	31	.1	55	13	608	4.00	4	5	ND	1	1	1	5	2	117	.08	.022	2	98	.49	2	.01	3	1.59	.01	.01	1	1
50527	1	502	7	93	.3	41	23	1228	6.66	26	11	ND	3	29	1	14	2	176	3.96	.058	5	33	1.00	13	.01	3	.55	.03	.02	1	4
50528	1	221	7	87	.1	33	24	1047	6.68	34	8	ND	3	38	1	6	2	154	4.98	.040	4	28	1.12	11	.01	2	1.10	.04	.04	2	2
50529	1	59	6	65	.1	26	18	1131	6.04	11	5	ND	5	63	1	15	2	182	11.78	.041	4	24	2.15	7	.01	2	.44	.06	.05	3	4
50542	1	12	3	86	.1	36	18	1561	6.50	8	5	ND	5	138	1	2	2	82	18.55	.016	2	7	4.90	3	.01	2	.11	.04	.01	3	1
STD C/AU-R	22	58	39	133	7.2	70	28	1009	3.96	40	18	7	35	48	18	17	21	64	.46	.102	36	58	.88	180	.08	35	1.72	.07	.13	14	500

ACME ANALYTICAL LABORATORIES
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
PHONE 253-3158 DATA LINE 251-1011

DATE RECEIVED: JUNE 29 1987

DATE REPORT MAILED: *July 4/87.*

ASSAY CERTIFICATE

- SAMPLE TYPE: Rock Chips AU** AND AG** BY FIRE ASSAY.

ASSAYER: *D. Toye* DEAN TOYE, CERTIFIED B.C. ASSAYER ^(A.T)

STETSON RESOURCE PROJECT-IDEAL File # 87-2066

SAMPLE#	AG** OZ/T	AU** OZ/T
7555	.02	.003
7556	.01	.030
7557	.01	.004
7558	.01	.001
7559	.01	.001
7560	.01	.001
7632	.01	.001
7633	.02	.001
7634	.01	.001

GEOCHEMICAL ICP ANALYSIS

.500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER.
 THIS LEACH IS PARTIAL FOR MN FE CA P LA CR NG BA TI B M AND LIMITED FOR NA AND K. AU DETECTION LIMIT BY ICP IS 3 PPM.
 - SAMPLE TYPE: SILTS AU ANALYSIS BY AA FROM 10 GRAM SAMPLE.

DATE RECEIVED: JUL 29 1987 DATE REPORT MAILED: *July 4/87* ASSAYER: *D. Toye* DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCE PROJECT-IDEAL File # 87-2065

SAMPLE#	MO	CU	PB	ZN	AG	NI	CO	MN	FE	AS	U	AU	TH	SR	CD	SB	BI	V	CA	P	LA	CR	NG	BA	TI	B	AL	NA	K	N	AU#
	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	%	PPM	PPM	%	PPM	%	PPM	%	%	%	PPM	PPM
CK1	1	105	5	64	.1	53	19	590	5.28	5	7	ND	2	17	1	3	2	168	.71	.024	4	71	1.78	20	.38	3	2.53	.02	.01	1	15
CK2	1	231	13	89	.1	61	24	1148	5.86	12	5	ND	2	30	1	6	2	173	.96	.031	7	79	1.96	43	.32	4	2.95	.02	.02	1	29
CK3	1	145	11	75	.1	90	24	948	5.55	14	5	ND	2	40	1	7	2	146	.78	.026	6	90	2.20	39	.23	2	3.45	.02	.02	1	20
CK4	1	115	8	86	.1	58	24	810	7.17	10	8	ND	2	31	1	6	2	221	.90	.030	4	83	2.57	29	.35	14	3.00	.03	.03	1	7
CK5	1	109	8	83	.1	54	23	843	6.14	7	6	ND	2	34	1	4	2	178	.93	.033	5	68	2.37	32	.32	11	3.05	.02	.02	1	2
CK6	1	86	3	59	.1	56	19	698	5.73	5	5	ND	2	28	1	5	2	196	.85	.030	5	75	1.84	30	.42	3	2.76	.02	.01	1	1
CK7	1	207	6	91	.1	67	26	1032	6.59	14	5	ND	2	29	1	4	2	185	.86	.027	6	81	2.35	43	.28	2	3.19	.01	.03	1	395
CK8	1	221	5	81	.1	49	24	1022	6.97	8	5	ND	2	32	1	5	2	214	1.15	.028	7	60	1.95	33	.34	5	3.31	.01	.02	1	2
CK9	1	107	9	92	.1	39	21	1070	6.60	7	5	ND	2	25	1	5	2	190	.57	.026	7	48	1.32	45	.19	2	3.27	.03	.06	1	2

GEOCHEMICAL ICP ANALYSIS

.500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER.
 THIS LEACH IS PARTIAL FOR MN FE CA P LA CR MG BA TI B W AND LIMITED FOR NA AND K. AU DETECTION LIMIT BY ICP IS 3 PPM.
 - SAMPLE TYPE: BILTS AU ANALYSIS BY AA FROM 10 GRAM SAMPLE.

DATE RECEIVED: JUL 29 1987

DATE REPORT MAILED: July 4/87

ASSAYER: *D. Toye* DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCE PROJECT-IDEAL File # 87-2065

SAMPLE#	NO	CU	PB	ZN	AG	NI	CO	MN	FE	AS	U	AU	TH	SR	CD	SB	BI	V	CA	P	LA	CR	MG	BA	TI	B	AL	NA	K	W	AU#
	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	%	PPM	PPM	%	PPM	%	PPM	%	%	%	PPM	PPB
CK1	1	105	5	64	.1	53	19	590	5.28	5	7	ND	2	17	1	3	2	168	.71	.024	4	71	1.78	20	.38	3	2.53	.02	.01	1	15
CK2	1	221	13	89	.1	61	24	1148	5.86	12	5	ND	2	30	1	6	2	173	.96	.031	7	79	1.96	43	.32	4	2.95	.02	.02	1	29
CK3	1	145	11	75	.1	90	24	948	5.55	14	5	ND	2	40	1	7	2	146	.78	.026	6	90	2.20	39	.23	2	3.45	.02	.02	1	20
CK4	1	115	8	86	.1	58	24	810	7.17	10	8	ND	2	31	1	6	2	221	.90	.030	4	83	2.57	29	.35	14	3.00	.03	.03	1	7
CK5	1	109	8	83	.1	54	23	843	6.14	7	6	ND	2	34	1	4	2	178	.93	.033	5	68	2.37	32	.32	11	3.05	.02	.02	1	2
CK6	1	86	3	59	.1	56	19	698	5.73	5	5	ND	2	28	1	5	2	196	.85	.030	5	75	1.84	30	.42	3	2.76	.02	.01	1	1
CK7	1	207	6	91	.1	67	26	1032	6.59	14	5	ND	2	29	1	4	2	185	.86	.027	6	81	2.35	43	.28	2	3.19	.01	.03	1	395
CK8	1	221	5	81	.1	49	24	1022	6.97	8	5	ND	2	32	1	5	2	214	1.15	.028	7	60	1.95	33	.34	5	3.31	.01	.02	1	2
CK9	1	107	9	92	.1	39	21	1070	6.60	7	5	ND	2	25	1	5	2	190	.57	.026	7	48	1.52	45	.19	2	3.27	.03	.06	1	2

ACME ANALYTICAL LABORATORIES LTD.
852 E. HASTINGS, VANCOUVER B.C.
PH: (604)253-3158 COMPUTER LINE:251-1011

DATE RECEIVED JUL 07 1987

DATE REPORTS MAILED

July 13/87

GEOCHEMICAL ASSAY CERTIFICATE

SAMPLE TYPE : ROCK - CRUSHED AND PULVERIZED TO -100 MESH.
Au# - 10 GM, IGNITED, HOT AQUA REGIA LEACHED, MIBK EXTRACTION, AA ANALYSIS.

ASSAYER *D. Toye* DEAN TOYE , CERTIFIED B.C. ASSAYER

STETSON RESOURCES PROJECT IDEAL FILE# 87-2265

PAGE# 1

SAMPLE	Au* ppb
7562	34
7563	1
7564	2
7565	3
7566	2
7567	3
7569	12
7570	1
7571	1
7572	28
7573	1
7574	1
7575	1
7576	1
7577	1
7578	1
7581	2
7582	1
7583	1
7584	1
7585	1
7586	1
7587	1
7588	2
7589	3
7595	4
7613	1

ACME ANALYTICAL LABORATORIES
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
PHONE 253-3158 DATA LINE 251-1011

DATE RECEIVED: JULY 7 1987
DATE REPORT MAILED: *July 13/87..*

ASSAY CERTIFICATE

- SAMPLE TYPE: Rock Chips AU** AND AG** BY FIRE ASSAY (1 A.T)

ASSAYER: *D. Toye* DEAN TOYE, CERTIFIED B.C. ASSAYER
STETSON RESOURCES PROJECT - IDEAL File # 87-2265A

SAMPLE#	AG** OZ/T	AU** OZ/T
7561	.01	.001
7568	.03	.001
7580	.02	.001
7590	.02	.001
7591	.01	.022
7592	.04	.005
7593	.03	.001
7594	.02	.001
7596	.02	.001

ACME ANALYTICAL LABORATORIES
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
PHONE 253-3158 DATA LINE 251-1011

DATE RECEIVED: JULY 7 1987

DATE REPORT MAILED: *July 13/87..*

ASSAY CERTIFICATE

- SAMPLE TYPE: Rock Chips AU** AND AG** BY FIRE ASSAY (1 A T)

ASSAYER: *D. Toye* DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCES PROJECT - IDEAL File # 87-2265A

SAMPLE#	AG** OZ/T	AU** OZ/T
7561	.01	.001
7568	.03	.001
7580	.02	.001
7590	.02	.001
7591	.01	.022
7592	.04	.005
7593	.03	.001
7594	.02	.001
7596	.02	.001

ACME ANALYTICAL LABORATORIES
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
PHONE 253-3158 DATA LINE 251-1011

DATE RECEIVED: AUG 6 1987
DATE REPORT MAILED: *Aug 14/87*

ASSAY CERTIFICATE

- SAMPLE TYPE: ROCK AU** AND AG** BY FIRE ASSAY.

ASSAYER: *D. Toye* DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCES PROJECT-IDEAL File # 87-2996

SAMPLE#	AG** OZ/T	AU** OZ/T
7803	.06	.205
7804	.01	.029
7805	.04	.114
7806	.05	.015
7807	.01	.001
7808	.01	.006
7809	.01	.070
7812	.01	.011
7813	.01	.014
7822	.01	.006
7823	.07	.726
7824	.02	.035
7827	.02	.001
7828	.01	.001
7829	.13	.845
7830	.02	.065
7831	.01	.078
7833	.01	.001
7834	.01	.001
7836	.01	.001
7838	.01	.001
7839	.01	.001

RECEIVED
AUG 21 1987
ACME ANALYTICAL

GEOCHEMICAL ICP ANALYSIS

.500 GRAM SAMPLE IS DIGESTED WITH JML 3-1-2 HCL-HNO3-H2O AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER.
 THIS LEACH IS PARTIAL FOR MN FE CA P LA CR MG BA TI B W AND LIMITED FOR NA AND K. AU DETECTION LIMIT BY ICP IS 3 PPM.
 - SAMPLE TYPE: P1-ROCK P2-SILT P3-17 SOIL AU# ANALYSIS BY AA FROM 10 GRAM SAMPLE.

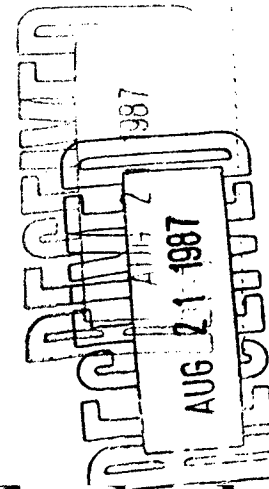
DATE RECEIVED: AUG 6 1987

DATE REPORT MAILED: Aug 14/87

ASSAYER: D. J. ... DEAN TOYE, CERTIFIED B.C. ASSAYER

STETSON RESOURCES PROJECT-IDEAL File # 87-2996 Page 1

SAMPLE#	MO	CU	PB	ZN	AG	NI	CO	MN	FE	AS	U	AU	TH	SR	CD	SB	BI	V	CA	P	LA	CR	MG	BA	TI	B	AL	NA	K	W	AU#
	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	%	PPM	PPM	%	PPM	%	PPM	%	%	%	PPM	PPB
7579	1	242	84	176	.2	18	24	479	4.36	34	5	ND	1	10	1	2	2	89	.66	.014	2	10	.83	9	.15	2	1.38	.01	.03	1	23
7801	1	237	268	469	.4	40	18	474	5.55	4	5	ND	1	14	2	2	2	104	.48	.023	3	49	1.22	18	.24	2	2.18	.02	.06	1	490
7802	1	457	35	94	3.6	28	13	344	6.42	17	5	15	1	2	1	2	2	87	.15	.017	2	44	.76	4	.18	2	1.66	.01	.02	1	3630
7810	1	173	56	90	.3	25	13	291	2.98	2	5	ND	1	3	1	2	2	48	.11	.014	2	36	.85	9	.04	2	1.08	.01	.07	1	220
7811	2	322	22	99	.1	56	26	574	6.19	3	5	ND	1	18	1	2	2	155	.57	.031	4	101	1.92	15	.34	2	2.94	.03	.07	1	89
7814	1	989	36	79	.4	23	10	91	2.97	2	5	ND	1	2	1	2	2	21	.09	.016	2	20	.17	11	.05	7	.42	.01	.10	1	450
7815	1	1541	14	48	.4	35	17	441	4.12	3	5	ND	1	7	1	2	2	95	.25	.021	3	57	1.26	11	.13	4	1.80	.01	.07	2	76
7816	1	247	26	47	.1	46	19	249	3.76	7	5	ND	1	4	1	2	2	80	.30	.035	3	59	.87	13	.19	2	1.36	.01	.10	1	730
7817	2	1112	17	31	.6	23	12	249	2.96	7	5	ND	1	4	1	2	2	50	.14	.006	2	28	.67	3	.11	2	1.00	.01	.03	1	207
7818	1	192	26	105	.1	86	41	1039	10.98	2	5	ND	1	33	1	2	2	302	2.82	.043	7	162	5.07	13	.50	2	5.71	.02	.03	2	4
7819	4	434	18	53	.1	33	14	335	3.05	11	5	ND	1	14	1	2	2	63	.48	.024	3	51	.78	7	.07	2	1.43	.01	.06	1	570
7820	1	769	17	84	.1	78	28	878	6.38	2	5	ND	1	43	1	2	2	171	6.87	.037	7	163	2.53	21	.07	2	3.55	.01	.09	2	520
7821	1	462	15	47	.1	38	14	643	3.92	3	5	ND	1	31	1	2	2	81	10.15	.018	3	69	1.63	4	.01	2	1.95	.01	.04	1	21
7825	1	145	19	103	.1	75	36	889	8.13	6	5	ND	1	6	1	2	2	166	.20	.041	4	117	2.87	17	.08	2	3.72	.01	.08	2	115
7826	13	53	15	30	.2	58	21	233	4.71	14	5	ND	1	4	1	2	2	61	.21	.029	2	40	.66	9	.23	2	1.27	.01	.07	1	67
7832	1	20	5	41	.1	67	24	1167	5.25	2	5	ND	1	77	1	2	2	60	15.08	.005	2	31	4.44	29	.01	2	.26	.01	.01	1	1
7835	1	44	19	76	.1	11	19	820	6.37	2	5	ND	1	27	1	2	2	152	1.14	.059	7	10	1.93	42	.17	5	2.11	.03	.09	1	1
7837	1	112	12	100	.1	14	28	866	7.32	3	5	ND	1	11	1	2	2	175	.66	.072	6	7	2.43	26	.20	10	2.78	.05	.05	1	1
STD C/AU-R	19	57	41	131	7.0	67	28	905	3.95	40	19	7	38	50	17	17	21	55	.47	.081	37	58	.87	176	.08	38	1.87	.06	.13	13	490



STETSON RESOURCES PROJECT-IDEAL FILE # 87-2996

Page 2

SAMPLE#	MO PPM	CU PPM	PB PPM	ZN PPM	AG PPM	NI PPM	CO PPM	MN PPM	FE %	AS PPM	U PPM	AU PPM	TH PPM	SR PPM	CD PPM	SB PPM	BI PPM	V PPM	CA %	P %	LA PPM	CR PPM	MG %	BA PPM	TI %	B PPM	AL %	NA %	K %	W PPM	AU# PPB
1D	1	216	12	107	.3	42	28	914	9.30	10	5	ND	3	20	1	2	2	245	1.02	.037	6	40	1.71	35	.53	8	2.86	.05	.02	1	66
2D	1	294	12	122	.4	58	50	816	13.57	45	5	ND	2	21	1	2	2	260	.72	.042	5	41	1.78	26	.36	5	2.81	.05	.02	2	24
7A	1	266	7	155	.4	56	28	1113	7.84	14	5	ND	2	27	1	4	2	175	.84	.034	6	70	2.39	48	.25	4	3.62	.05	.05	1	445
SILT#1 BR1W RD6 TUX1	1	232	18	96	.3	37	26	1310	8.18	15	5	ND	2	23	1	3	2	217	1.12	.047	6	35	1.50	36	.57	13	2.76	.06	.02	3	6
STD C	19	60	42	136	7.9	74	29	1021	4.01	48	14	7	40	52	19	14	24	61	.48	.093	40	65	.88	185	.08	34	1.84	.09	.15	13	-

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L0+00 9+50S	186	3	.1	15	7	6	70
L0+00 10+00S	91	6	.1	3	3	1	80
L0+00 10+50S	49	2	.1	14	2	1	70
L0+00 11+00S	80	6	.1	4	2	1	90
L8+00E 9+00S	61	11	.1	2	2	1	30
L8+00E 9+50S	31	15	.2	2	2	1	40
L8+00E 10+00S	57	2	.1	17	5	3	100
L8+00E 11+00S	42	13	.1	2	2	1	80
L8+00E 11+50S	25	13	.1	4	2	1	40
L8+00E 12+00S	61	9	.1	5	2	4	80
L8+00E 12+50S	80	7	.2	5	2	1	90
L11E 9+50S	69	8	.1	3	4	1	70
L11E 10+00S	39	9	.1	2	2	1	60
L11E 10+50S	78	6	.2	6	3	2	80
L11E 11+00S	21	16	.2	3	2	1	60
L11E 11+50S	76	11	.1	4	4	1	90
L11E 12+00S	137	5	.3	4	3	1	130
L11E 12+50S	99	5	.3	4	2	9	50
L11E 13+00S	129	6	.2	125	2	3	110
L11E 13+50S	44	12	.1	2	2	6	60
L11E 14+00S	54	6	.1	3	2	3	80
L11E 14+50S	101	2	.1	13	8	1	100
L11E 15+00S	48	6	.1	2	2	1	90
L12E 0+00S	77	8	.4	2	2	2	60
L12E 0+50S	55	12	.2	3	3	1	80
L12E 1+00S	46	13	.2	2	2	1	70
L12E 1+50S	102	11	.3	4	3	1	80
L12E 2+00S	80	4	.3	2	3	7	110
L12E 2+50S	38	12	.2	2	2	2	120
L12E 3+00S	51	8	.1	5	2	1	90
L12E 3+50S	78	2	.2	13	7	7	80
L12E 4+00S	78	6	.1	2	2	1	90
L12E 4+50S	50	11	.1	2	3	4	80
L12E 5+00S	36	6	.1	2	2	1	60
L12E 5+50S	139	4	.2	4	3	2	120
L12E 6+00S	58	10	.4	2	2	1	70
STD C/AU-S	58	41	7.3	37	15	49	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L12E 6+50S	101	2	.5	17	2	5	80
L12E 7+00S	47	6	.5	2	2	1	70
L12E 7+50S	57	8	.6	5	2	1	60
L12E 8+00S	36	15	.5	2	2	1	50
L12E 8+50S	76	6	.6	2	2	1	90
L12E 9+00S	104	6	.6	6	2	1	110
L12E 9+50S	117	4	.7	6	2	1	80
L12E 10+00S	45	14	.4	2	2	1	90
L12E 10+50S	43	2	.5	2	2	2	30
L12E 11+00S	43	10	.3	5	2	1	100
L12E 11+50S	47	10	.5	2	2	2	50
L12E 12+00S	65	7	.6	2	2	2	70
L12E 12+50S	121	6	.7	5	2	1	110
L12E 13+00S	44	8	.6	5	2	13	80
L12E 13+50S	90	2	.4	17	4	2	90
L12E 14+00S	93	2	.4	14	2	5	70
L12E 14+50S	179	2	.7	18	2	4	110
L12E 15+00S	106	3	.6	14	2	3	80
L13E 0+00S	66	11	.5	2	2	9	90
L13E 0+50S	65	12	.5	2	2	48	60
L13E 1+00S	87	2	.2	3	2	12	40
L13E 1+50S	60	4	.6	3	2	15	100
L13E 2+00S	69	10	.4	3	2	13	50
L13E 2+50S	60	11	.8	2	2	1	100
L13E 3+00S	75	4	.8	3	2	1	90
L13E 3+50S	58	5	.4	6	2	1	80
L13E 4+00S	131	2	.3	19	2	1	110
L13E 4+50S	149	5	.8	44	2	2	70
L13E 5+00S	63	4	.6	7	3	35	100
L13E 5+50S	212	16	.7	9	2	104	80
L13E 6+00S	126	15	.5	7	2	2	120
L13E 6+50S	82	2	.3	3	2	1	80
L13E 7+00S	60	8	.5	3	2	1	100
L13E 7+50S	57	9	.6	3	2	2	60
L13E 8+00S	118	9	.7	11	2	150	90
L13E 8+50S	148	4	.6	8	2	1	80
STD C/AU-S	59	43	7.2	39	17	49	1400

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L13E 9+00S	131	8	.3	2	2	6	80
L13E 9+50S	46	12	.3	2	2	1	30
L13E 10+00S	27	10	.1	2	2	2	40
L13E 10+50S	32	8	.3	2	2	2	50
L13E 11+00S	52	6	.4	5	2	1	80
L13E 11+50S	137	8	.2	4	2	2	70
L13E 12+00S	112	2	.3	13	3	1	70
L13E 12+50S	111	5	.3	6	2	2	90
L13E 13+00S	68	11	.4	3	2	2	70
L13E 13+50S	31	15	.3	2	2	30	80
L13E 14+00S	76	3	.4	6	2	580	100
L13E 14+50S	112	3	.4	4	2	1	70
L14E 0+00S	50	9	.1	6	2	1	80
L14E 0+50S	105	8	.5	6	2	4	110
L14E 1+00S	68	7	.1	6	2	2	80
L14E 1+50S	80	3	.5	19	2	1	70
L14E 2+00S	68	5	.7	3	2	2	110
L14E 2+50S	31	15	.5	2	2	10	120
L14E 3+00S	103	2	.5	8	2	2	110
L14E 3+50S	82	2	.2	13	2	3	60
L14E 4+00S	54	5	.4	3	2	3	70
L14E 4+50S	57	4	.3	8	2	5	60
L14E 5+00S	70	9	.5	5	2	2	50
L14E 5+50S	102	7	.4	5	2	2	50
L14E 6+00S	85	5	.4	8	2	11	70
L14E 6+50S	93	5	.2	8	2	1	100
L14E 7+00S	67	6	.2	8	3	2	120
L14E 7+50S	60	7	.3	3	2	1	70
L14E 8+00S	78	11	.3	9	2	6	90
L14E 8+50S	149	11	.3	10	2	1	60
L14E 9+00S	171	2	.4	12	2	8	90
L14E 9+50S	109	19	.4	24	2	310	40
L14E 10+00S	145	8	.5	26	3	33	80
L14E 10+50S	104	5	.2	17	2	1	60
L14E 11+00S	101	5	.2	8	2	1	50
L14E 11+50S	69	4	.3	4	2	1	60
STD C/AU-S	59	38	7.5	38	17	47	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L14E 12+00S	115	5	.1	2	2	6	40
L14E 12+50S	137	2	.1	5	2	4	90
L14E 13+00S	181	19	.1	9	2	23	140
L14E 13+50S	86	26	.2	4	2	9	60
L15E 0+00S	111	7	.2	9	2	1	110
L15E 0+50S	121	11	.2	2	2	4	80
L15E 1+00S	59	12	.1	2	2	1	70
L15E 1+50S	71	15	.3	4	2	1	80
L15E 2+00S	60	18	.3	2	2	84	90
L15E 2+50S	100	4	.2	2	2	1	70
L15E 3+00S	124	3	.2	12	2	28	50
L15E 3+50S	139	10	.1	2	2	250	110
L15E 4+50S	43	12	.1	2	2	2	80
L15E 5+50S	76	8	.1	9	2	2	60
L15E 6+00S	122	5	.1	12	2	1	70
L15E 6+50S	136	20	.1	4	2	4	90
L15E 7+00S	147	5	.4	3	2	2	120
L15E 7+50S	127	13	.3	2	2	8	80
L15E 7+75S	164	2	.2	4	2	14	90
L15E 8+00S	238	8	.1	17	2	62	140
L15E 8+25S	144	9	.1	13	5	5	130
L15E 8+50S	104	4	.1	4	2	5	80
L15E 8+75S	150	8	.2	8	2	14	60
L15E 9+00S	115	10	.1	2	2	3	70
L15E 9+25S	413	8	.2	9	2	27	80
L15E 9+50S	78	8	.2	2	2	6	90
L15E 9+75S	116	4	.2	2	2	1	110
L15E 10+00S	127	38	.3	5	2	19	90
L15E 10+50S	383	9	.2	15	2	21	50
L15E 11+00S	76	7	.1	10	2	10	70
L15E 11+50S	96	6	.1	8	2	1	120
L15E 12+00S	103	2	.1	10	2	23	100
L15E 12+50S	107	10	.2	2	2	1	80
L15E 13+00S	82	11	.1	2	2	8	110
L16E 0+00S	67	13	.1	4	2	1	230
L16E 0+50S	106	12	.3	4	2	2	120
STD C/AU-S	59	41	7.3	39	18	48	1400

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L16E 1+00S	83	8	.3	8	2	1	100
L16E 1+50S	97	10	.2	5	2	14	60
L16E 2+00S	66	5	.2	22	2	1	50
L16E 2+50S	92	8	.1	6	2	5	100
L16E 3+00S	104	13	.3	18	2	1	50
L16E 3+50S	147	11	.1	8	2	1	80
L16E 4+00S	85	8	.2	4	2	4	100
L16E 4+50S	53	12	.2	7	13	4	120
STD C/AU-S	62	41	7.8	42	18	53	1300
L16E 5+00S	51	14	.1	7	2	1	70
L16E 5+50S	78	10	.1	5	2	1	110
L16E 6+50S	66	11	.1	2	2	29	50
L16E 7+00S	68	5	.2	2	2	3	60
L16E 8+00S	143	8	.2	24	2	20	80
L16E 8+25S	68	15	.2	2	2	4	150
L16E 8+50S	108	13	.1	61	2	3	60
L16E 8+75S	108	10	.1	18	2	13	80
L16E 9+00S	55	12	.1	3	4	15	70
L16E 9+25S	84	7	.1	21	2	9	100
L16E 9+50S	124	12	.1	30	2	35	80
L16E 9+75S	66	6	.1	4	2	5	90
L16E 10+00S	137	20	.1	10	2	74	110
L16E 10+50S	156	7	.1	6	2	8	50
L16E 11+00S	140	3	.1	15	2	2	80
L16E 11+50S	82	10	.1	31	2	1	60
L16E 12+00S	92	2	.2	24	2	7	70
L16E 12+50S	163	16	.2	8	2	230	60
L17E 0+00S	49	14	.1	11	3	5	100
L17E 0+50S	118	4	.1	8	2	9	50
L17E 1+00S	61	10	.1	8	2	2	60
L17E 1+50S	54	11	.2	4	2	1	70
L17E 2+00S	71	8	.1	6	2	2	60
L17E 2+50S	88	20	.2	3	2	2	100
L17E 3+00S	63	7	.1	2	2	1	80
L17E 3+50S	55	12	.1	4	2	2	120
L17E 4+00S	208	7	.1	13	2	57	70
L17E 4+50S	124	14	.1	2	2	5	60

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L17E 5+00S	73	19	.2	5	3	4	60
L17E 5+50S	65	17	.1	9	2	3	40
L17E 6+25S	123	17	.2	4	3	4	60
L17E 6+50S	103	17	.1	2	2	1	100
L17E 7+00S	58	20	.1	4	2	3	110
L17E 7+25S	107	15	.2	2	2	12	60
L17E 7+50S	151	20	.2	12	2	2	80
L17E 7+75S	138	14	.1	22	2	1	90
L17E 7+75SA	126	25	.1	4	2	1	80
L17E 8+00S	68	22	.1	8	2	1	70
L17E 8+75S	75	30	.3	5	2	4	80
L17E 9+50S	127	9	.1	12	2	6	30
L17E 10+00S	117	25	.1	5	2	13	60
L17E 10+25S	98	21	.3	5	2	3	70
L17E 10+50S	49	19	.2	6	2	2	60
L17E 10+75S	127	15	.2	3	2	1	80
L17E 11+00S	105	17	.1	8	2	3	40
L17E 11+50S	76	17	.2	2	2	1	70
L17E 12+00S	74	19	.1	2	2	2	50
L17E 12+50S	74	14	.1	2	2	2	50
L17E 13+00S	109	15	.1	16	2	1	40
L18E 0+00S	180	20	.4	23	2	8	100
L18E 0+50S	225	20	.1	9	2	2	150
L18E 1+00S	156	10	.4	9	2	6	70
L18E 1+50S	118	21	.4	8	2	1	120
L18E 2+00S	151	8	.3	9	2	5	80
L18E 2+50S	93	17	.4	6	2	1	70
L18E 3+00S	189	14	.1	3	2	1	80
L18E 3+50S	84	10	.1	7	2	3	90
L18E 4+00S	83	21	.1	7	2	3	60
L18E 4+50S	199	10	.1	6	2	1	40
L18E 5+00S	63	19	.2	8	2	1	50
L18E 5+50S	92	18	.1	5	2	1	60
L18E 6+25S	118	20	.2	9	2	3	90
STD C/AU-S	59	42	6.9	39	17	46	1300
L18E 6+50S	82	16	.2	4	2	1	70
L18E 6+75S	74	17	.2	4	2	1	100

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L18E 7+00S	133	2	.4	5	2	10	160
L18E 7+25S	168	14	.2	5	2	4	180
L18E 7+50S	134	3	.2	4	2	2	110
L18E 7+75S	41	17	.1	2	3	2	30
L18E 8+00S	92	14	.1	2	2	5	70
L18E 8+25S	135	9	.2	6	3	1	60
L18E 8+75S	57	13	.1	4	6	1	30
L18E 9+00S	41	6	.1	2	2	8	100
L18E 9+25S	69	7	.2	4	2	1	120
L18E 9+50S	89	10	.1	3	3	3	80
L18E 9+75S	113	2	.1	16	3	1	60
L18E 10+00S	88	7	.1	2	3	1	70
L18E 10+50S	86	7	.1	5	2	4	80
L18E 10+75S	160	9	.2	5	2	28	50
L18E 11+00S	105	2	.1	6	2	5	40
L18E 11+25S	123	20	.1	4	2	6	60
L18E 11+50S	39	17	.2	2	2	3	70
L18E 12+00S	79	6	.1	2	2	2	60
L19E 0+00S	281	2	1.0	14	3	4	360
L19E 0+50S	98	7	.1	3	2	1	50
L19E 1+00S	129	9	.3	5	2	3	80
L19E 1+50S	113	10	.1	2	2	1	110
L19E 2+00S	106	12	.1	2	2	3	100
L19E 2+50S	45	15	.1	2	2	1	50
L19E 3+00S	131	5	.1	6	2	5	60
L19E 3+50S	122	2	.1	17	3	1	50
L19E 4+00S	133	10	.3	16	2	47	70
L19E 4+50S	86	15	.2	2	2	2	180
L19E 5+00S	233	10	.2	2	2	1	30
L19E 5+50S	83	8	.2	5	2	4	40
L19E 6+00S	119	2	.4	8	2	10	90
L19E 6+50S	57	19	.1	2	2	5	80
L19E 7+00S	96	13	.1	3	2	1	20
L19E 7+25S	47	13	.2	2	2	1	90
L19E 7+75S	64	12	.3	2	2	1	40
L19E 8+00S	132	13	.1	2	2	70	70
STD C/AU-S	58	43	7.0	36	14	53	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SE PPM	AU* PPB	HG PPB
L19E 8+25S	41	29	.2	14	2	1	110
L19E 8+50S	76	6	.1	14	2	1	70
L19E 8+75S	160	14	.2	2	2	2	110
L19E 9+00S	50	19	.1	10	2	1	90
L19E 9+25S	65	10	.1	4	2	1	60
L19E 9+50S	56	19	.1	10	4	4	50
L19E 9+75S	109	12	.1	14	2	1	20
L19E 10+00S	34	12	.1	2	2	1	60
L19E 10+25S	66	11	.1	2	2	4	110
L19E 10+50S	42	11	.1	6	2	1	60
L19E 10+75S	89	7	.1	4	2	6	70
L19E 11+00S	64	5	.1	2	2	1	60
L19E 11+25S	15	11	.1	7	3	1	40
L19E 11+50S	88	16	.1	3	2	1	50
L19E 11+75S	87	25	.1	3	2	7	50
L19E 12+00S	116	26	.1	11	2	9	40
L19E 12+50S	49	14	.1	10	2	14	30
L20E 0+00S	172	7	.1	2	2	45	70
L20E 0+50S	133	10	.1	5	2	10	140
L20E 1+00S	63	9	.3	8	2	46	110
L20E 1+50S	86	10	.3	3	2	6	150
L20E 2+00S	341	15	.1	25	2	6	100
L20E 2+50S	111	7	.1	2	2	1	110
L20E 3+00S	98	12	.1	2	2	14	100
L20E 3+50S	75	12	.2	2	2	1	90
L20E 4+00S	37	12	.1	12	2	4	70
L20E 4+50S	49	10	.1	2	3	39	60
L20E 5+00S	163	15	.2	2	2	9	120
L20E 5+50S	105	7	.3	2	2	1	80
L20E 6+00S	62	12	.1	4	3	9	60
L20E 6+50S	142	8	.2	3	2	1	40
L20E 7+00S	109	14	.2	2	2	1	70
L20E 7+50S	165	21	.1	2	2	1	80
L20E 7+75S	175	11	.1	11	2	10	180
L20E 8+00S	31	9	.2	14	2	10	30
L20E 8+25S	42	16	.1	13	3	14	100
STD C/AU-S	58	39	7.2	40	15	52	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L20E 8+50S	98	11	.1	3	2	180	60
L20E 8+75S	86	8	.1	2	2	41	50
L20E 9+00S	176	7	.1	2	2	19	60
L20E 9+25S	88	4	.1	2	2	39	40
L20E 9+50S	93	14	.1	2	2	1	50
L20E 9+75S	36	21	.1	3	3	1	70
L20E 10+00S	31	22	.1	2	2	3	110
L20E 10+25S	66	9	.2	2	2	12	50
L20E 10+50S	87	13	.1	2	2	1	70
L20E 10+75S	63	11	.1	13	2	10	80
L20E 11+00S	59	16	.1	6	2	1	110
L20E 11+25S	131	15	.1	2	2	2	90
L20E 11+50S	256	9	.1	3	2	1	40
L20E 11+75S	83	12	.2	7	2	8	110
L20E 12+00S	62	9	.1	2	2	1	80
L20E 12+25S	70	8	.1	8	2	1	90
L20E 12+50S	89	12	.1	13	2	25	40
L20E 12+75S	97	11	.3	5	2	135	70
L20E 13+00S	144	6	.1	9	2	137	90
L21E 0+00S	165	12	.1	2	2	19	100
L21E 0+50S	48	10	.1	5	2	1	40
L21E 1+00S	73	8	.2	2	2	1	120
L21E 1+50S	144	11	.1	4	2	5	70
L21E 2+50S	32	13	.2	2	3	1	80
L21E 3+00S	70	10	.1	2	2	1	70
L21E 3+50S	140	4	.1	4	2	1	100
L21E 4+00S	118	2	.1	2	2	5	60
L21E 4+50S	219	3	.1	4	2	14	90
L21E 5+00S	101	18	.1	2	2	390	80
L21E 5+50S	99	12	.2	8	2	4	70
L21E 6+00S	77	7	.1	4	2	8	60
L21E 6+50S	94	6	.3	4	2	10	100
L21E 7+00S	235	10	.1	7	2	18	120
L21E 7+25S	92	11	.2	2	2	2	60
L21E 7+50S	229	2	.1	3	2	25	110
L21E 7+75S	186	11	.1	2	2	23	130
STD C/AU-S	57	38	6.7	42	16	51	1600

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L21E 8+00S	101	16	.3	3	2	12	80
L21E 8+25S	126	18	.1	4	2	15	200
L21E 8+50S	115	13	.1	13	2	5	30
L21E 8+75S	165	19	.1	6	2	14	190
L21E 9+00S	43	14	.2	4	2	1	120
L21E 9+25S	153	12	.1	2	2	15	230
L21E 9+50S	170	14	.2	2	2	4	240
L21E 9+75S	75	2	.1	2	2	1	40
L21E 10+00S	19	16	.1	2	2	12	50
L21E 10+25S	90	8	.1	3	2	1	100
L21E 10+50S	49	11	.1	2	2	8	60
L21E 10+75S	73	10	.1	2	2	2	40
L21E 11+00S	60	18	.1	2	2	5	110
L21E 11+25S	94	3	.1	8	2	9	50
L21E 11+50S	122	8	.2	2	2	20	70
L21E 11+75S	105	13	.1	2	2	320	80
L21E 12+00S	48	17	.1	2	3	42	70
L21E 12+25S	197	2	.1	2	2	44	40
L21E 12+50S	79	16	.1	3	3	2	70
L21E 13+00S	146	13	.1	2	2	22	60
L22E 0+00S	91	4	.1	12	2	3	80
L22E 0+50S	165	19	.2	4	2	1	90
L22E 1+00S	115	2	.1	2	2	19	60
L22E 1+50S	102	11	.2	2	2	6	70
L22E 2+00S	128	10	.2	3	2	8	80
L22E 2+50S	81	12	.1	2	2	3	90
L22E 3+00S	210	4	.1	13	2	5	180
L22E 3+50S	71	7	.1	2	2	41	60
L22E 4+00S	144	7	.1	2	2	5	70
L22E 4+50S	96	5	.1	2	2	4	60
L22E 5+00S	181	5	.2	6	2	2	80
L22E 5+50S	105	8	.1	26	2	5	70
L22E 6+00S	249	5	.1	2	2	27	90
L22E 6+25S	48	17	.1	2	4	9	70
L22E 6+50S	149	9	.2	25	2	31	120
L22E 6+75S	127	4	.1	2	2	11	80
STD C/AU-S	57	42	7.2	39	16	52	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L22E 7+00S	107	14	.1	2	2	1	50
L22E 7+25S	150	16	.2	2	5	75	70
L22E 7+50S	120	10	.1	4	2	6	80
L22E 7+75S	143	13	.3	2	2	3	60
L22E 8+00S	43	13	.1	2	2	3	80
L22E 8+25S	88	12	.2	3	2	14	100
L22E 8+50S	61	12	.2	2	2	1	90
L22E 8+75S	91	7	.2	2	2	1	60
L22E 9+00S	247	15	.1	13	2	7	70
L22E 9+25S	122	15	.1	2	2	49	80
L22E 9+50S	103	12	.1	5	2	1	90
L22E 9+75S	102	18	.1	2	2	9	80
L22E 10+00S	256	20	.2	44	2	1	100
L22E 10+25S	121	18	.1	2	2	1	140
L22E 10+50S	83	11	.1	31	2	1	50
L22E 10+75S	115	12	.1	18	2	1	90
L22E 11+00S	57	23	.1	2	2	2	70
L22E 11+25S	117	16	.1	33	2	1	70
L22E 11+50S	84	18	.1	2	2	1	80
L22E 12+00S	160	21	.1	2	2	2	100
L23E 0+00S	249	18	.1	19	2	3	160
L23E 0+50S	190	10	.2	10	2	10	110
L23E 1+00S	73	23	.1	2	2	1	100
L23E 1+50S	130	9	.1	2	2	1	110
L23E 2+00S	90	8	.2	2	2	2	80
L23E 2+50S	251	13	.3	2	2	5	90
L23E 3+00S	141	15	.1	4	2	19	30
L23E 3+50S	155	13	.1	15	2	2	70
L23E 4+00S	70	17	.2	4	3	2	60
L23E 4+50S	85	10	.2	2	4	5	220
L23E 5+00S	342	15	.5	5	2	67	80
L23E 5+50S	97	17	.2	2	2	1	70
L23E 6+00S	72	18	.2	2	2	2	80
L23E 6+50S	170	16	.2	2	2	14	70
L23E 7+00S	190	7	.1	12	2	9	90
L23E 7+25S	62	15	.1	2	2	2	50
STD C/AU-S	58	40	7.2	39	14	51	1300

SAMPLE#	CU PPM	FB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L23E 7+50S	55	14	.1	2	2	4	60
L23E 7+75S	51	4	.1	2	2	1	50
L23E 8+00S	83	12	1.7	2	2	9	80
L23E 8+25S	164	8	.2	5	6	1	160
L23E 8+50S	136	12	.9	4	2	3	430
L23E 9+25S	51	9	.1	2	2	12	90
L23E 9+50S	14	12	.3	2	2	1	110
L23E 9+75S	92	2	.1	3	3	16	90
L23E 10+00S	90	2	.1	2	2	2	80
L23E 10+50S	109	12	.1	2	2	2	30
L23E 10+75S	69	6	.1	2	2	3	50
L23E 11+00S	84	5	.1	2	4	1	70
L24E 0+00S	60	8	.2	2	2	5	100
L24E 0+50S	92	6	.3	2	2	4	80
L24E 1+00S	100	4	.1	8	4	240	120
L24E 1+50S	116	12	.1	2	2	12	80
L24E 2+00S	131	10	.4	2	2	1	230
L24E 2+50S	107	2	.2	2	2	1	110
L24E 3+00S	181	2	.3	9	8	6	130
L24E 3+50S	31	26	.1	2	2	1	70
L24E 4+00S	137	6	.1	3	5	1	60
L24E 4+50S	78	9	.1	3	2	11	80
L24E 5+00S	51	13	.1	2	2	1	80
L24E 5+50S	144	7	.2	4	2	11	90
L24E 6+00S	77	5	.1	2	2	2	120
L24E 6+50S	56	12	.3	2	2	2	70
L24E 7+00S	139	2	.1	14	10	2	50
L24E 7+50S	117	6	.3	2	2	1	70
L24E 8+00S	75	10	.1	4	2	58	80
L24E 8+50S	63	10	.1	2	2	1	60
L24E 9+00S	30	13	.1	2	2	4	50
L24E 9+50S	102	5	.1	5	2	1	80
L24E 11+25S	66	9	.1	2	2	1	90
L25E 0+00S	87	11	.1	2	2	2	150
L25E 0+50S	163	2	.2	2	3	5	110
L25E 1+00S	121	8	.5	2	2	1	120
STD C/AU-S	62	42	7.7	38	16	49	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* FPB	HG FPB
L25E 1+50S	207	10	.1	6	7	3	60
L25E 2+00S	290	5	.2	17	4	28	170
L25E 2+50S	139	7	.1	2	3	8	100
L25E 3+00S	163	13	.1	2	2	1	110
L25E 3+50S	69	14	.1	3	2	3	90
L25E 4+00S	60	15	.2	2	2	4	110
L25E 4+50S	73	17	.3	4	2	3	100
L25E 5+00S	102	14	.1	5	3	2	60
L25E 5+50S	110	8	.1	3	2	5	80
L25E 6+00S	183	13	.1	4	4	8	90
L25E 6+50S	147	21	.2	2	2	12	70
L25E 7+00S	109	21	.3	4	3	1	100
L25E 7+50S	149	8	.1	15	7	3	80
L25E 8+00S	90	19	.1	2	2	2	70
L25E 8+50S	109	19	.1	4	2	3	80
L25E 9+50S	103	15	.1	5	2	10	50
L26E 0+00S	115	5	.1	21	10	2	60
L26E 0+50S	99	19	.3	5	2	1	130
L26E 1+00S	31	24	.1	2	2	3	80
L26E 1+50S	124	11	.2	4	3	15	140
L26E 2+50S	129	8	.3	5	3	35	70
L26E 3+00S	115	13	.2	4	4	5	90
L26E 3+50S	155	11	.2	5	2	3	100
L26E 4+50S	179	11	.2	8	2	1	110
L26E 5+00S	93	7	.1	2	3	1	70
L26E 5+50S	55	14	.1	2	3	2	80
L26E 6+50S	98	13	.2	3	5	1	100
L26E 7+00S	109	2	.1	29	7	8	160
L26E 7+50S	135	19	.3	6	5	5	110
L26E 8+00S	136	7	.4	6	7	6	80
L26E 8+50S	107	17	.2	3	2	1	90
L27E 0+00S	38	25	.2	2	2	10	120
L27E 0+50S	180	11	.2	9	6	6	240
L27E 1+00S	146	20	.2	3	2	5	150
L27E 1+50S	244	10	.3	16	8	6	300
L27E 2+00S	157	13	.1	2	2	15	90
STD C/AU-S	59	43	7.3	38	17	47	1200

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L27E 2+50S	176	5	.1	7	4	5	110
L27E 3+00S	487	8	.2	6	6	3	60
L27E 3+50S	237	2	.2	6	3	3	90
L27E 4+00S	70	9	.1	2	2	5	50
L27E 4+50S	324	11	.2	4	2	8	110
L27E 5+50S	157	16	.3	2	2	6	160
L27E 6+00S	109	8	.1	2	2	9	70
L27E 6+50S	75	17	.1	2	2	3	60
L27E 7+00S	185	12	.2	2	2	2	130
L27E 7+50S	98	15	.1	2	2	1	210
L27E 8+00S	64	14	.2	2	2	2	100
L27E 8+50S	57	19	.3	2	2	2	160
L27E 9+00S	133	14	.4	2	2	3	110
L27E 9+50S	165	31	.2	2	2	24	100
L28E 0+00S	100	8	.2	4	3	11	90
L28E 0+50S	155	14	.5	4	2	7	250
L28E 1+00S	209	8	.4	7	6	9	200
L28E 1+50S	62	10	.7	2	2	2	160
L28E 2+00S	20	15	.1	2	2	1	130
L28E 2+50S	213	5	.2	12	3	4	260
L28E 3+00S	122	14	.2	2	2	4	60
L28E 3+50S	87	8	.1	2	2	465	150
L28E 4+00S	186	6	.4	9	5	5	190
L28E 4+50S	159	11	.1	2	3	4	100
L28E 5+00S	109	6	.2	3	3	2	70
L28E 5+50S	158	2	.1	12	6	6	50
L28E 6+00S	97	6	.4	2	2	9	70
L28E 6+50S	129	11	.1	2	2	6	90
L28E 7+00S	96	12	.3	3	2	1	240
L28E 7+50S	126	13	.1	3	2	6	90
L28E 8+00S	153	8	.1	4	3	4	70
L29E 0+00S	75	13	.3	4	2	1	140
L29E 0+50S	117	17	.1	2	2	11	80
L29E 1+00S	149	14	.2	2	2	6	100
L29E 2+00S	171	11	.4	3	2	3	210
L29E 2+50S	111	8	.3	4	5	5	160
STD C/AU-S	61	43	7.4	37	15	51	1300

SAMPLE#	CU PPM	PB PPM	AG PPM	AS PPM	SB PPM	AU* PPB	HG PPB
L29E 3+00S	30	18	.1	2	2	4	40
L29E 3+50S	117	6	.1	8	2	2	110
L29E 4+00S	169	13	.1	20	2	8	60
L29E 4+50S	133	19	.1	5	2	4	140
L29E 5+00S	177	14	.2	6	2	1	130
L29E 5+50S	176	8	.1	4	2	9	150
L29E 6+00S	112	5	.1	6	2	4	110
L29E 6+50S	160	5	.1	2	2	2	70
L29E 7+00S	59	6	.1	2	2	29	60
L29E 7+50S	143	11	.2	2	2	2	50
L29E 8+00S	103	18	.1	4	2	1	90
L29E 8+50S	83	17	.4	2	2	4	80
L29E 9+00S	108	14	.2	3	2	2	140
STD C/AU-S	59	40	7.2	37	17	47	1400

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RESULTS

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DATE RECEIVED SEPT 14 1987

DATE REPORTS MAILED

Sept 24/87

ASSAY CERTIFICATE

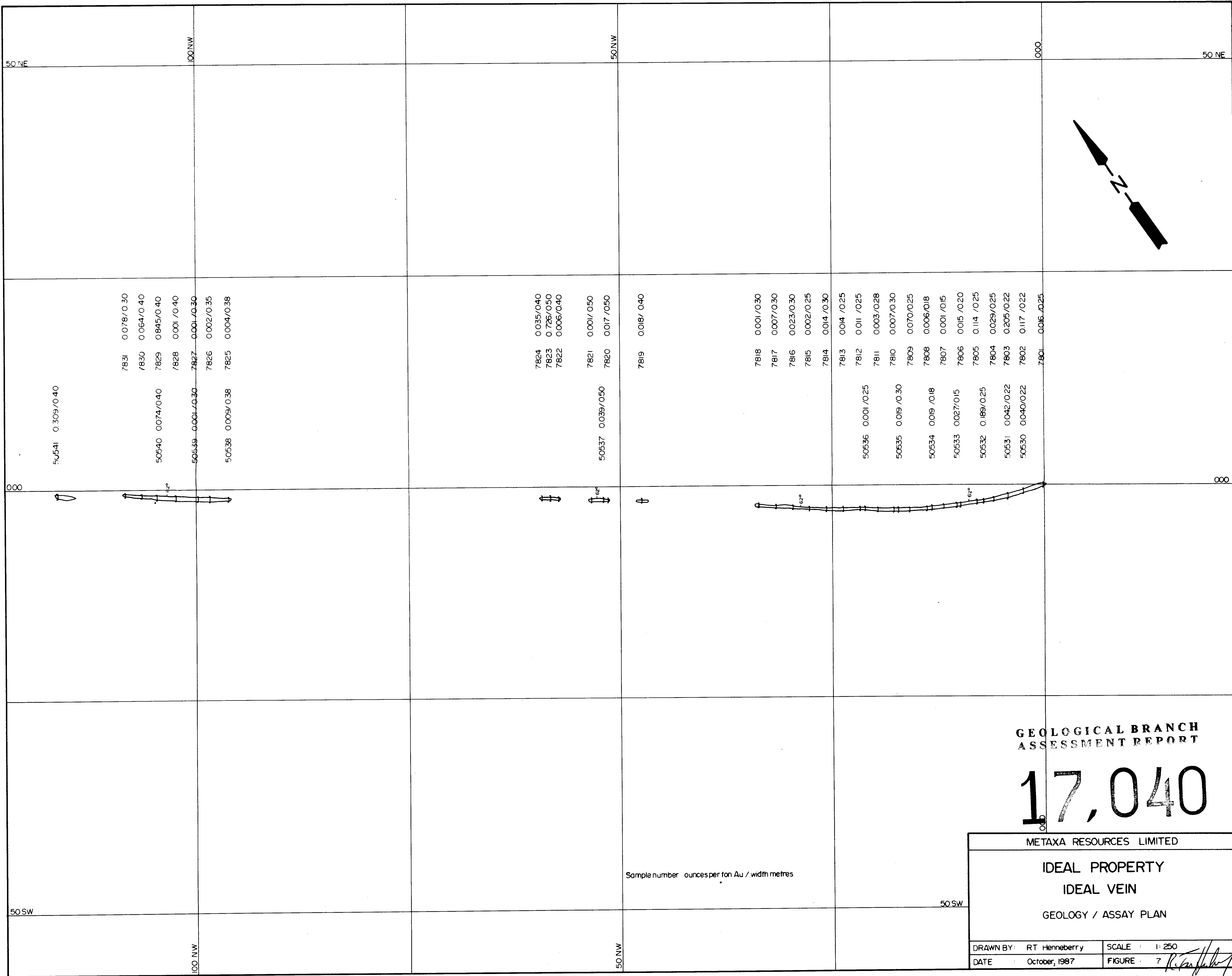
SAMPLE TYPE : ROCK -

ASSAYER *D. Toye* DEAN TOYE , CERTIFIED B.C. ASSAYER

STETSON RESSOURCES PROJECT EPIC-AIRTREC FILE# 87-4126

PAGE# 1

SAMPLE	Ag oz/t	Au oz/t
E 4205	.01	.016
E 4206	.01	.009



50541 0.309/0.40

7831 0.078/0.30
 7830 0.064/0.40
 7829 0.845/0.40
 7828 0.001/0.40
 7827 0.001/0.30
 7826 0.002/0.35
 7825 0.004/0.38

50540 0.074/0.40
 50539 0.001/0.30
 50538 0.009/0.38

7824 0.035/0.40
 7823 0.726/0.50
 7822 0.006/0.40
 7821 0.001/0.50
 7820 0.017/0.50

50537 0.039/0.50

7819 0.018/0.40

7818 0.001/0.30
 7817 0.007/0.30
 7816 0.023/0.30
 7815 0.002/0.25
 7814 0.014/0.30

7813 0.014/0.25
 7812 0.011/0.25
 7811 0.003/0.28
 7810 0.007/0.30
 7809 0.070/0.25
 7808 0.006/0.18
 7807 0.001/0.15
 7806 0.015/0.20
 7805 0.114/0.25
 7804 0.029/0.25
 7803 0.205/0.22
 7802 0.117/0.22
 7801 0.016/0.25

50536 0.001/0.25

50535 0.019/0.30

50534 0.019/0.18

50533 0.027/0.15

50532 0.189/0.25

50531 0.042/0.22

50530 0.040/0.22

**GEOLOGICAL BRANCH
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17,040

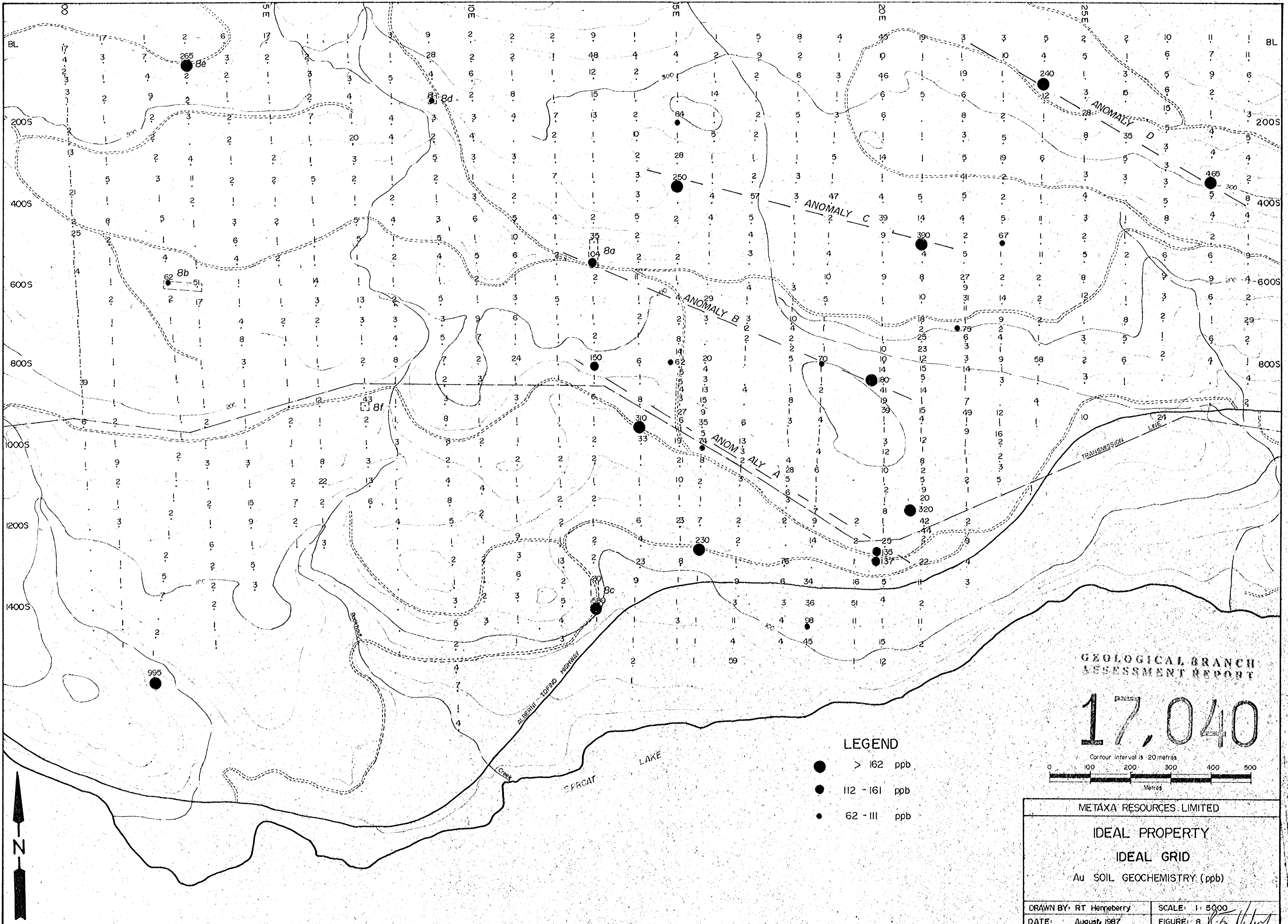
METAXA RESOURCES LIMITED

IDEAL PROPERTY
 IDEAL VEIN

GEOLOGY / ASSAY PLAN

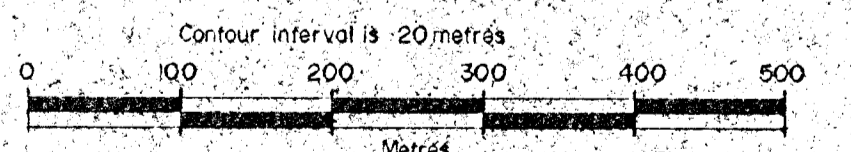
Sample number ounces per ton Au / width metres

DRAWN BY:	RT Henneberry	SCALE:	1:250
DATE:	October, 1987	FIGURE:	7 <i>R. Henneberry</i>



GEOLOGICAL BRANCH
ASSESSMENT REPORT

17,040



LEGEND

- > 162 ppb
- 112 - 161 ppb
- 62 - 111 ppb

METAXA RESOURCES LIMITED

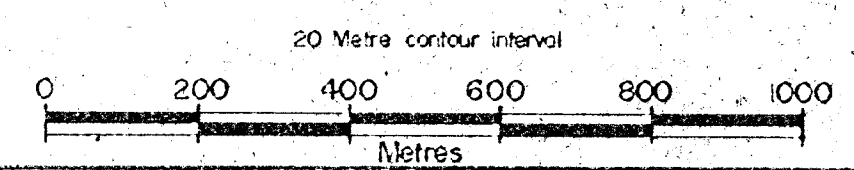
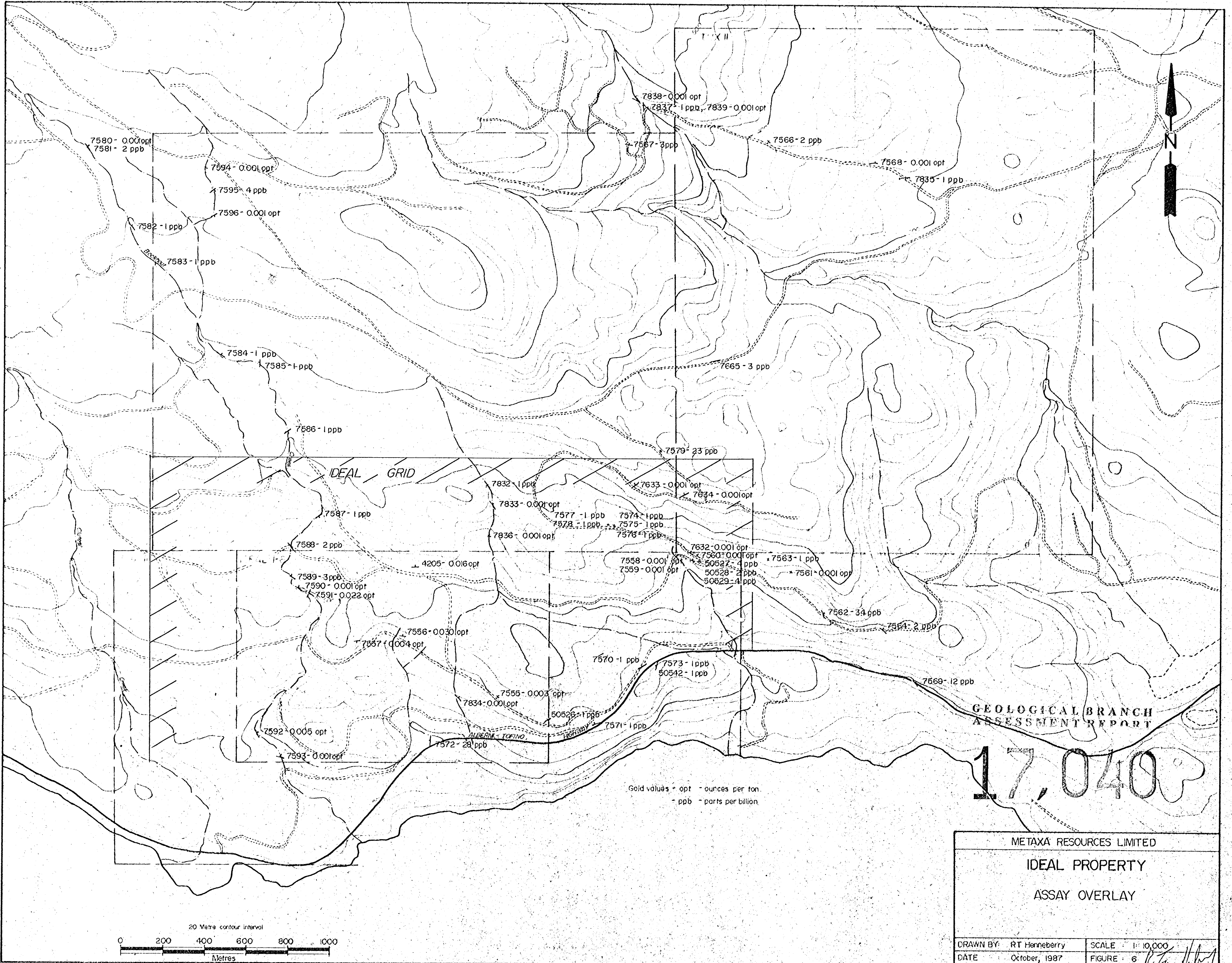
IDEAL PROPERTY

IDEAL GRID

Au SOIL GEOCHEMISTRY (ppb)

DRAWN BY: RT Hergeberry
DATE: August, 1987

SCALE: 1: 5000
FIGURE: 8

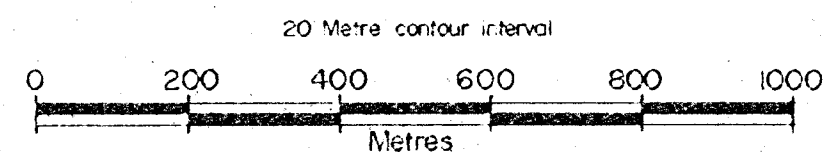
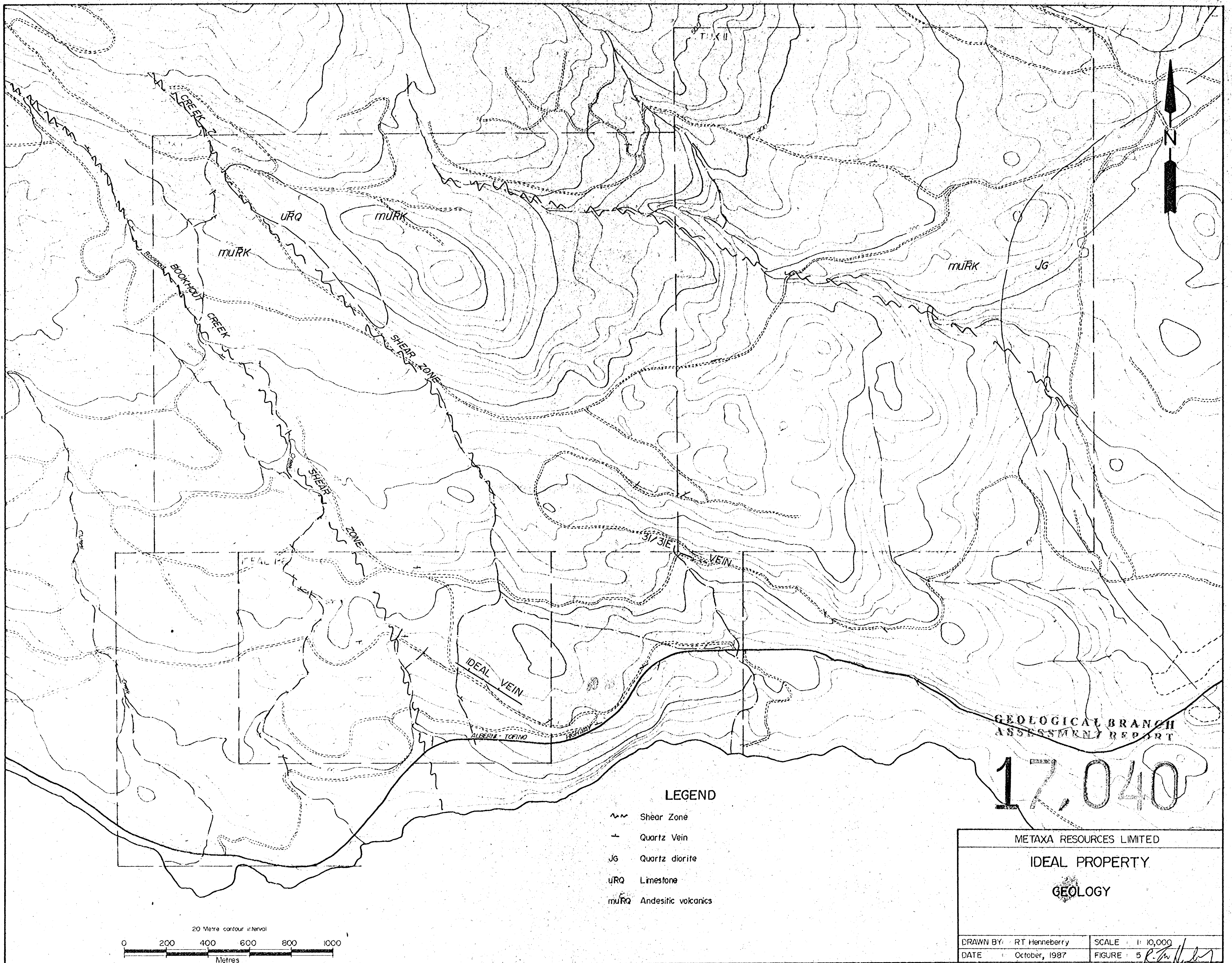


Gold values - opt - ounces per ton
 - ppb - parts per billion

GEOLOGICAL BRANCH
 ASSESSMENT REPORT

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METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
ASSAY OVERLAY	
DRAWN BY: RT Henneberry	SCALE: 1:10,000
DATE: October, 1987	FIGURE: 6

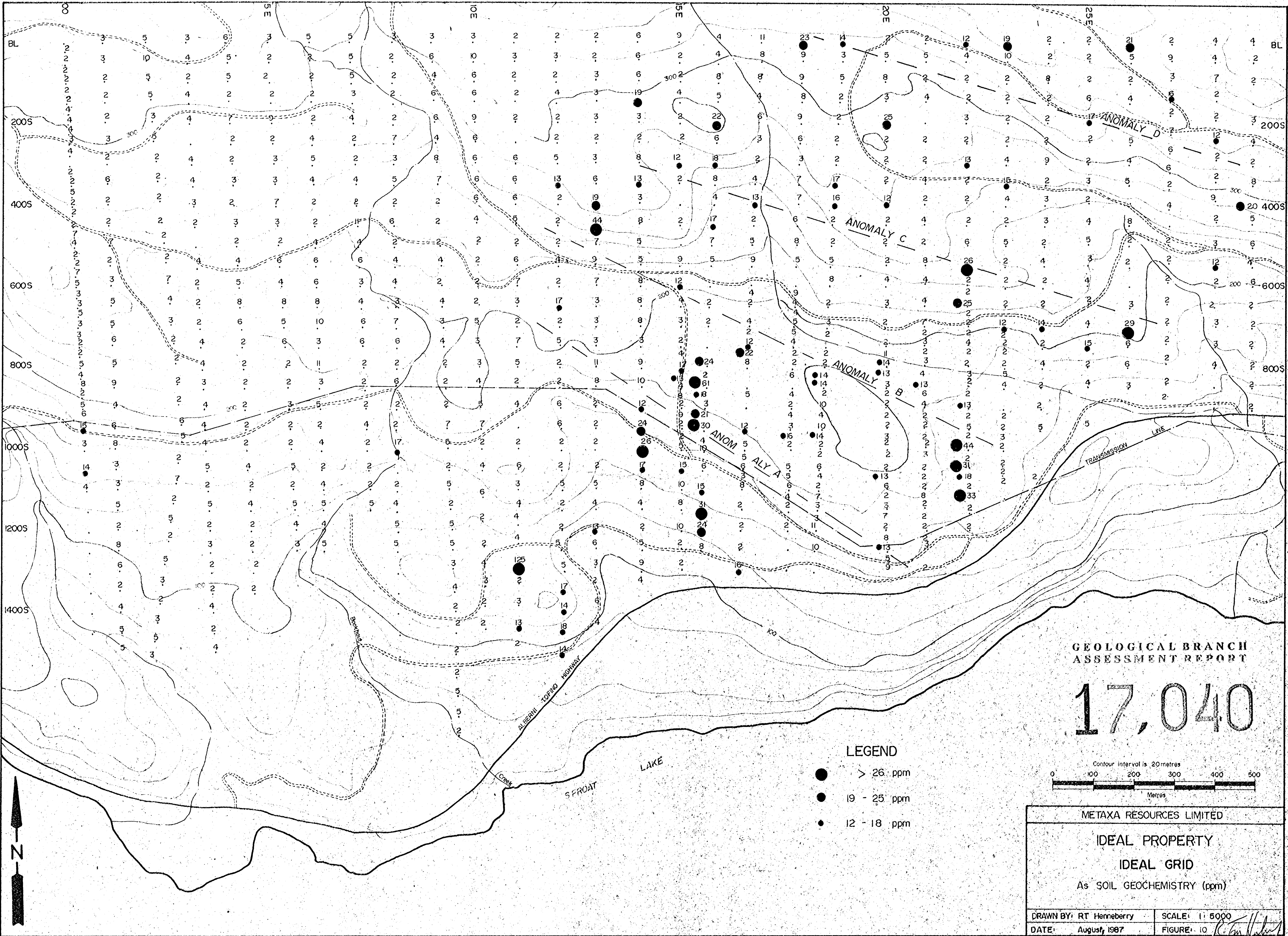


- LEGEND**
- ~ ~ Shear Zone
 - Quartz Vein
 - JG Quartz diorite
 - uRQ Limestone
 - muRQ Andesitic volcanics

GEOLOGICAL BRANCH
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METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
GEOLOGY	
DRAWN BY: RT Henneberry	SCALE: 1:10,000
DATE: October, 1987	FIGURE: 5 <i>R. Henneberry</i>

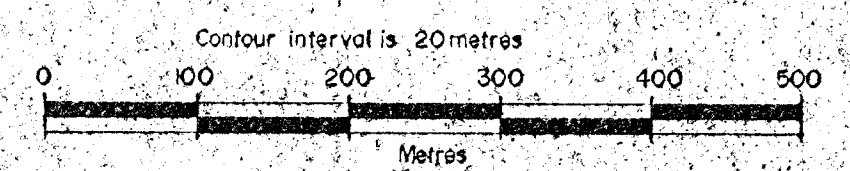


GEOLOGICAL BRANCH
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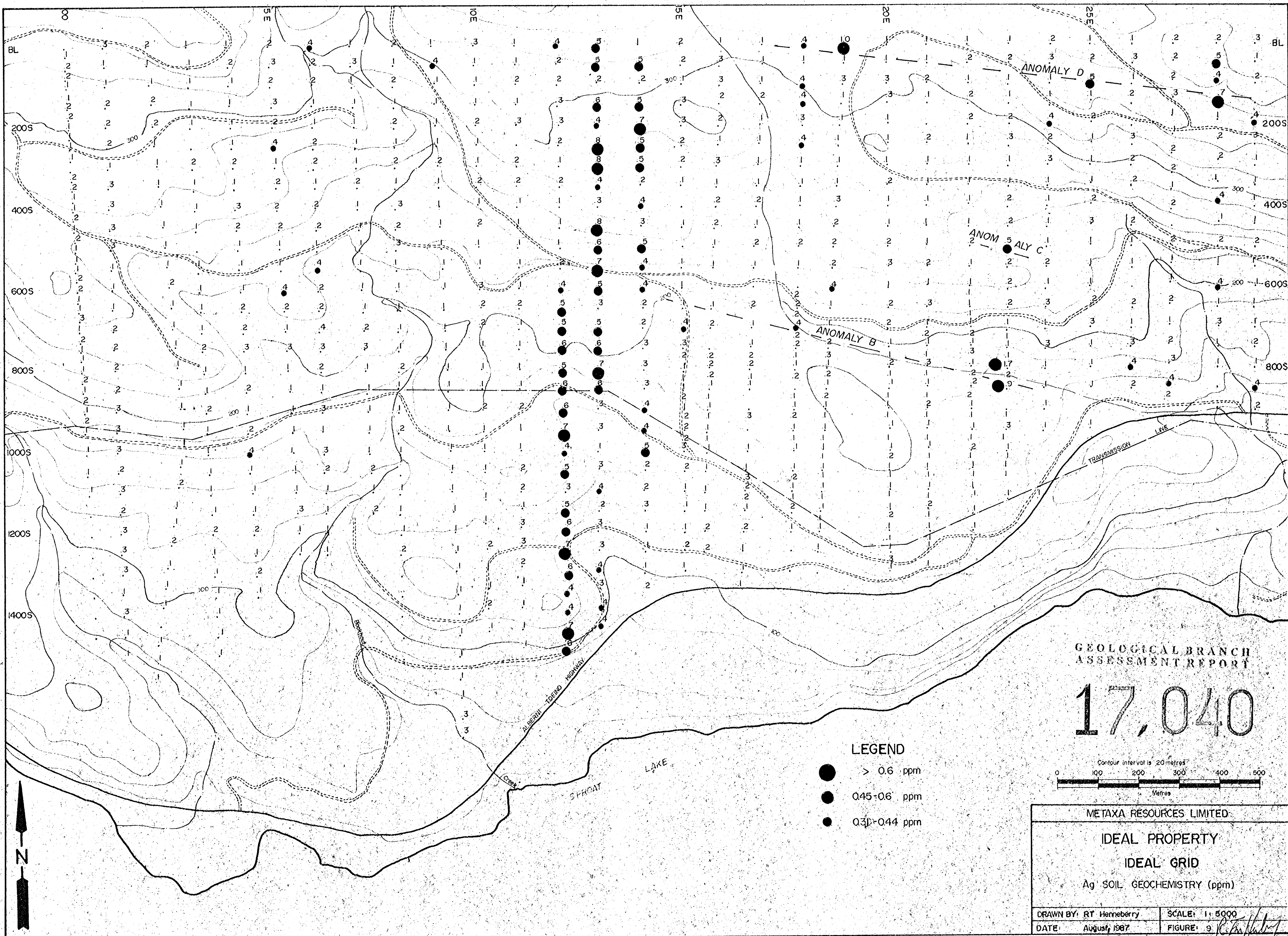
17,040

LEGEND

- > 26 ppm
- 19 - 25 ppm
- 12 - 18 ppm

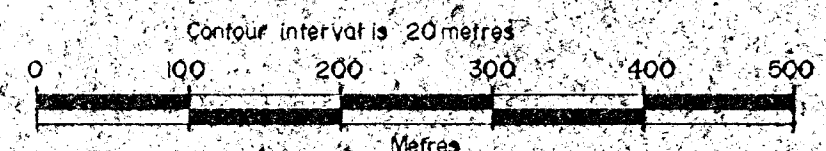


METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
IDEAL GRID	
As SOIL GEOCHEMISTRY (ppm)	
DRAWN BY: RT Henneberry	SCALE: 1:5000
DATE: August, 1987	FIGURE: 10



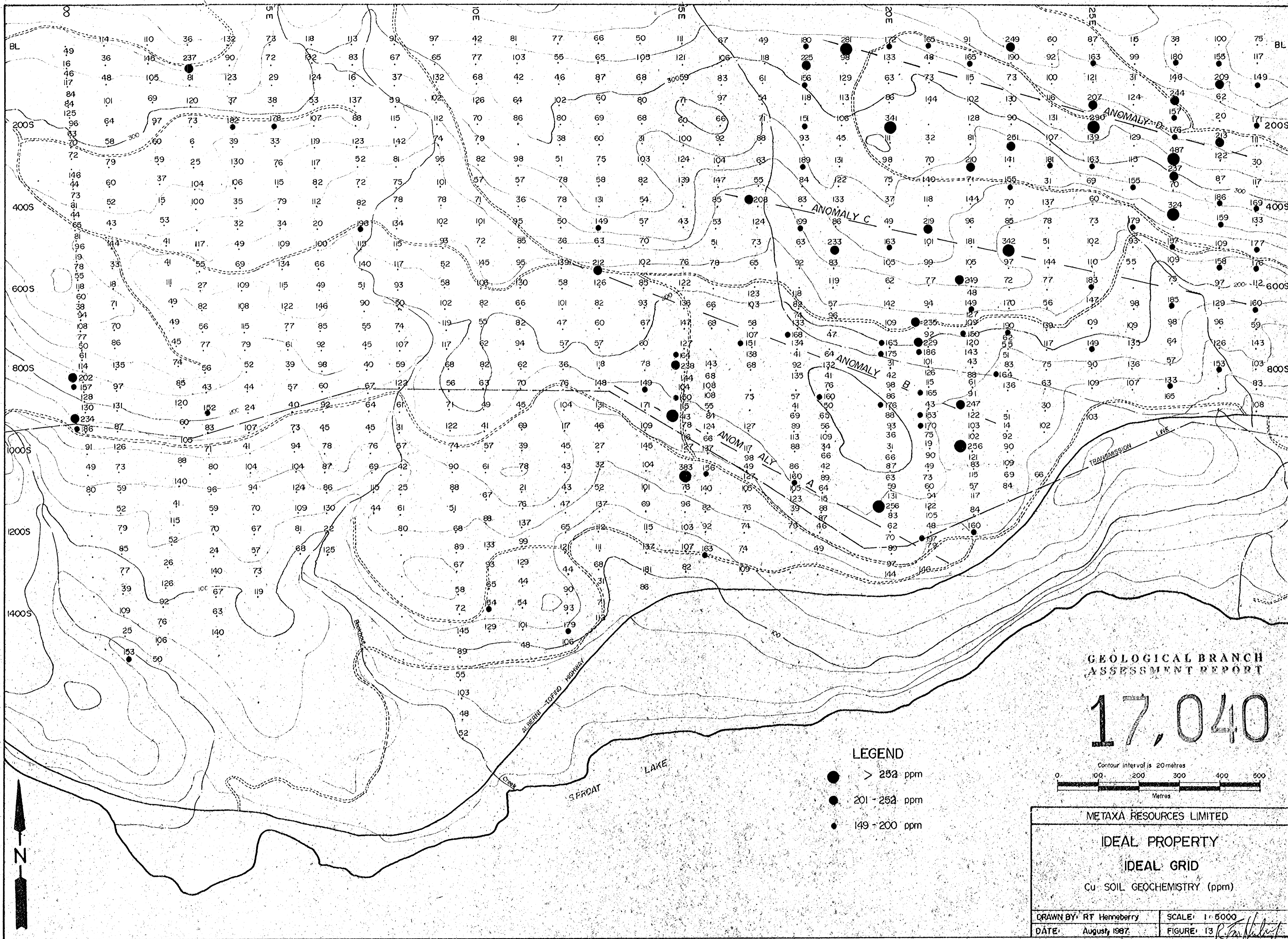
GEOLOGICAL BRANCH
ASSESSMENT REPORT

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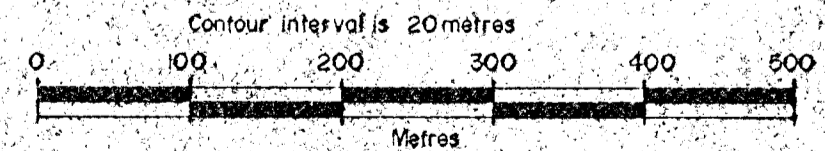
- LEGEND**
- > 0.6 ppm
 - 0.45-0.6 ppm
 - 0.31-0.44 ppm

METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
IDEAL GRID	
Ag SOIL GEOCHEMISTRY (ppm)	
DRAWN BY: RT Henneberry	SCALE: 1:5000
DATE: August, 1987	FIGURE: 9 <i>R. Henneberry</i>



GEOLOGICAL BRANCH
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LEGEND

- > 252 ppm
- 201 - 252 ppm
- 149 - 200 ppm

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IDEAL PROPERTY

IDEAL GRID

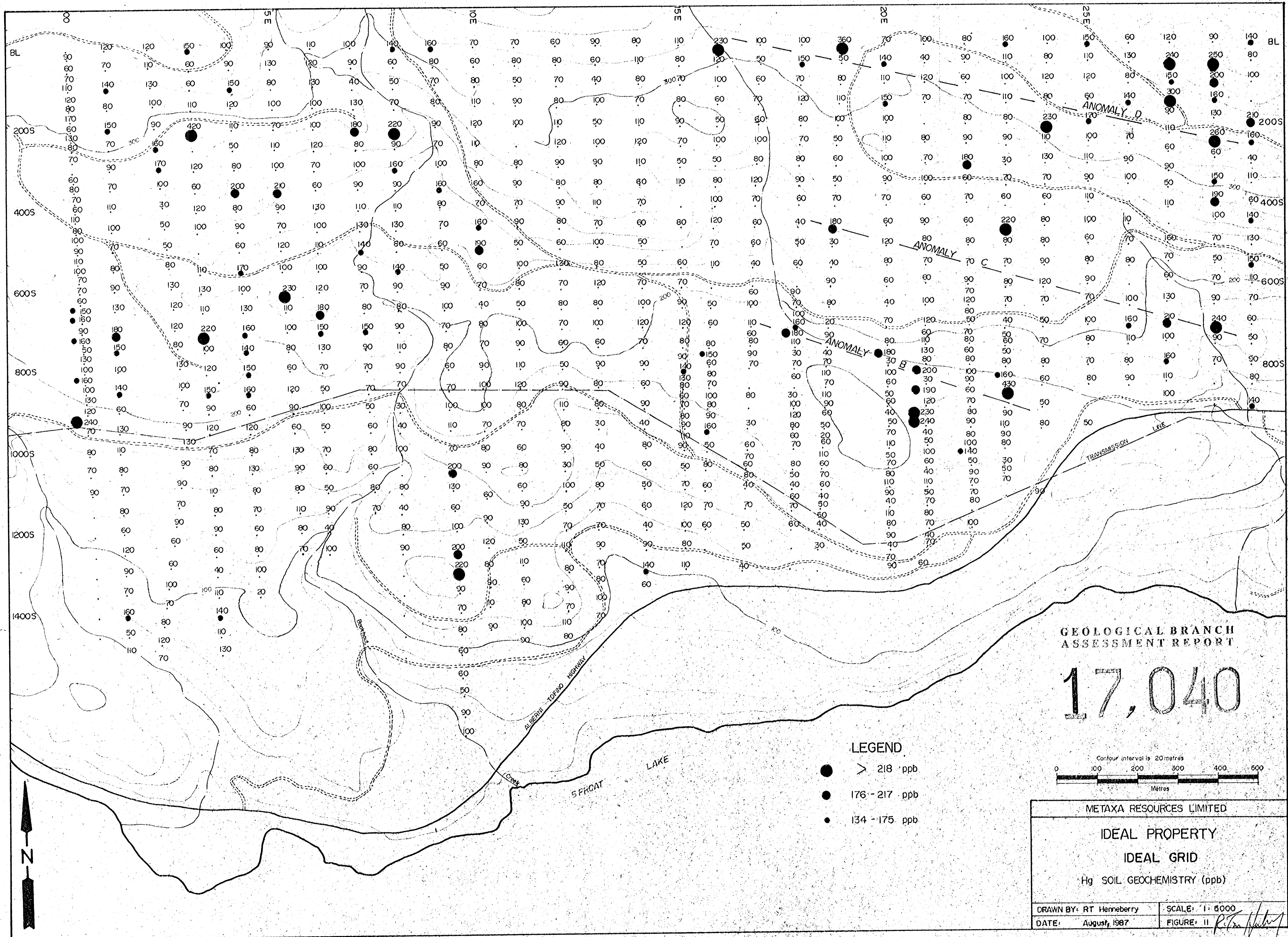
Cu - SOIL GEOCHEMISTRY (ppm)

DRAWN BY: RT Herneberry

SCALE: 1:5000

DATE: August 1987

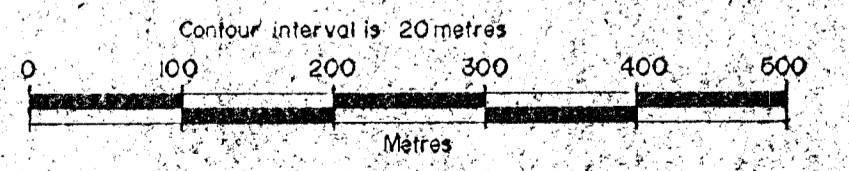
FIGURE: 13 *R. Herneberry*



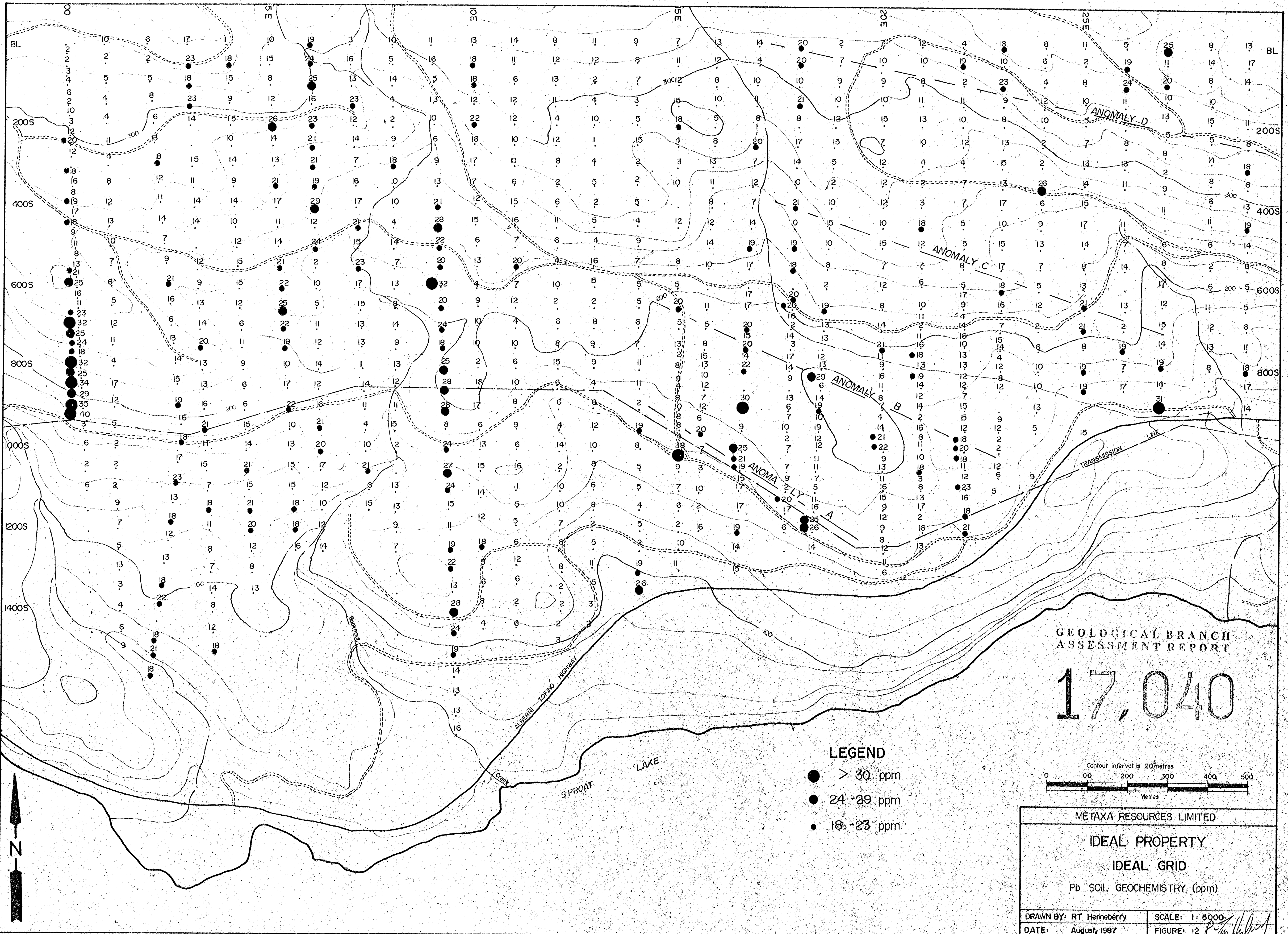
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- LEGEND**
- > 218 ppb
 - 176 - 217 ppb
 - 134 - 175 ppb



METAXA RESOURCES LIMITED	
IDEAL PROPERTY	
IDEAL GRID	
Hg SOIL GEOCHEMISTRY (ppb)	
DRAWN BY: RT Henneberry	SCALE: 1:5000
DATE: August, 1987	FIGURE: 11 <i>R. Henneberry</i>

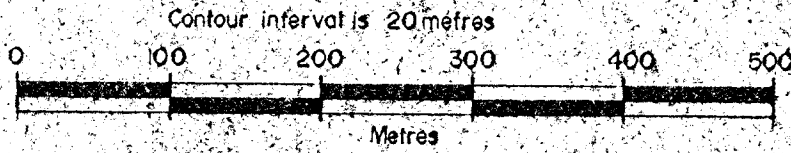


GEOLOGICAL BRANCH
ASSESSMENT REPORT

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LEGEND

- > 30 ppm
- 24-29 ppm
- 18-23 ppm



METAXA RESOURCES LIMITED

IDEAL PROPERTY

IDEAL GRID

Pb SOIL GEOCHEMISTRY (ppm)

DRAWN BY: RT Herneberry

SCALE: 1:5000

DATE: August, 1987

FIGURE 12