GEOLOGICAL, GEOCHEMICAL & GEOPHYSICAL REPORT ON EGMONT PROPERTY

VANCOUVER MINING DIVISION,
LOWER JERVIS INLET AREA, BRITISH COLUMBIA

LOCATION:

N.T.S.: 92-G/13W, 92-F/16E, 92-G/12W
LATITUDE: 49° 46'N"
LONGITUDE: 123° 57'W"

FILMED

CLAIMS:

CHALICE I, CHALICE II, CHALICE III
WALLY I, WALLY II
H.D. , BACON II
STEIN

REPORT FOR:

BLUE CHIP RESOURCES INC.
307-475 Howe St. Vancouver, B.C
V6C 2B3

PREPARED BY:

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New Westminster B.C. V3M 4G3

GEOLOGICAL BRANCH
ASSESSMENT REPORT

17,941

FEBRUARY 29, 1988

LOG NO: 1103 RD.
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FILE NO:

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SUMMARY

Blue Chip Resources Inc.'s Egmont Gold Property lies at the north end of the Sechelt Penninsula, about 100 kilometers northwest of Vancouver, B.C. The property includes eight modified grid claims comprising 120 units. Access to the property is by paved highway, a network of logging roads, trails and by boat. One hundred six tons of highly pyritic quartz rich material from beach showings on the property, was shipped to the Tacoma Smelter in 1965 by Abacon Minerals Exploration Ltd. This material is reported to have contained 34 ounces of gold, 45 ounces of silver, and 170 pounds of copper. Since 1982, Chalice Mining Corp. has undertaken soil geochemical, VLF - electromagnetic and induced polarization surveys, trenching and 572 meters of diamond drilling. The exploration has resulted in the identification of at least six zones which have only partly been delineated.

Gold values of up to 301 grams per tonne (8.8 ounces per ton) and silver values of up to 363 grams per tonne (10.5 ounces per ton) have been reported from sulphide rich material. The best drill hole intercept is on the JR zone; 2.7 m grading 31.3 grams per tonne (9 feet grading 0.90 ounces per ton). Several widespread erratic gold anomalous samples have been reported from the geochemical surveys, a number of which have not been evaluated. Results of additional geochemistry, an I.P. Survey, a detailed examination of selected showings and a review of past work are summarized in this report. A success contingent exploration program is proposed to evaluate known showings and to further define their extent by trenching and drilling.

A recommended Stage I program of trenching and 500m of diamond drilling is estimated to cost $100,000. A contingent Stage II program that includes 1000m of diamond drilling is estimated to cost $140,000. Stage III, contingent upon the success of Stage II, including 1500m of diamond drilling is estimated to cost $200,000. After completing Stage III, Blue Chip Resources Inc. will have earned a 49% working interest in the Egmont Gold Property and future programs will be formulated by a joint-venture management team.

INTRODUCTION

At the request of the management of Blue Chip Resources Inc., the writer examined, mapped and evaluated gold bearing occurrences near Egmont, B.C. and reviewed the company's exploration program.

The writer visited the property and conducted examinations between January 22nd and January 29th, 1988. He was greatly assisted during this examination period by Mr. Bill Chase, a contractor engaged by Blue Chip to establish grids, prospect and geochemical sample portions of the property.

The following is a review of the work completed by Blue Chip Resources Inc., an evaluation of the property, and recommendation for additional exploration work on the property.

LOCATION AND ACCESS

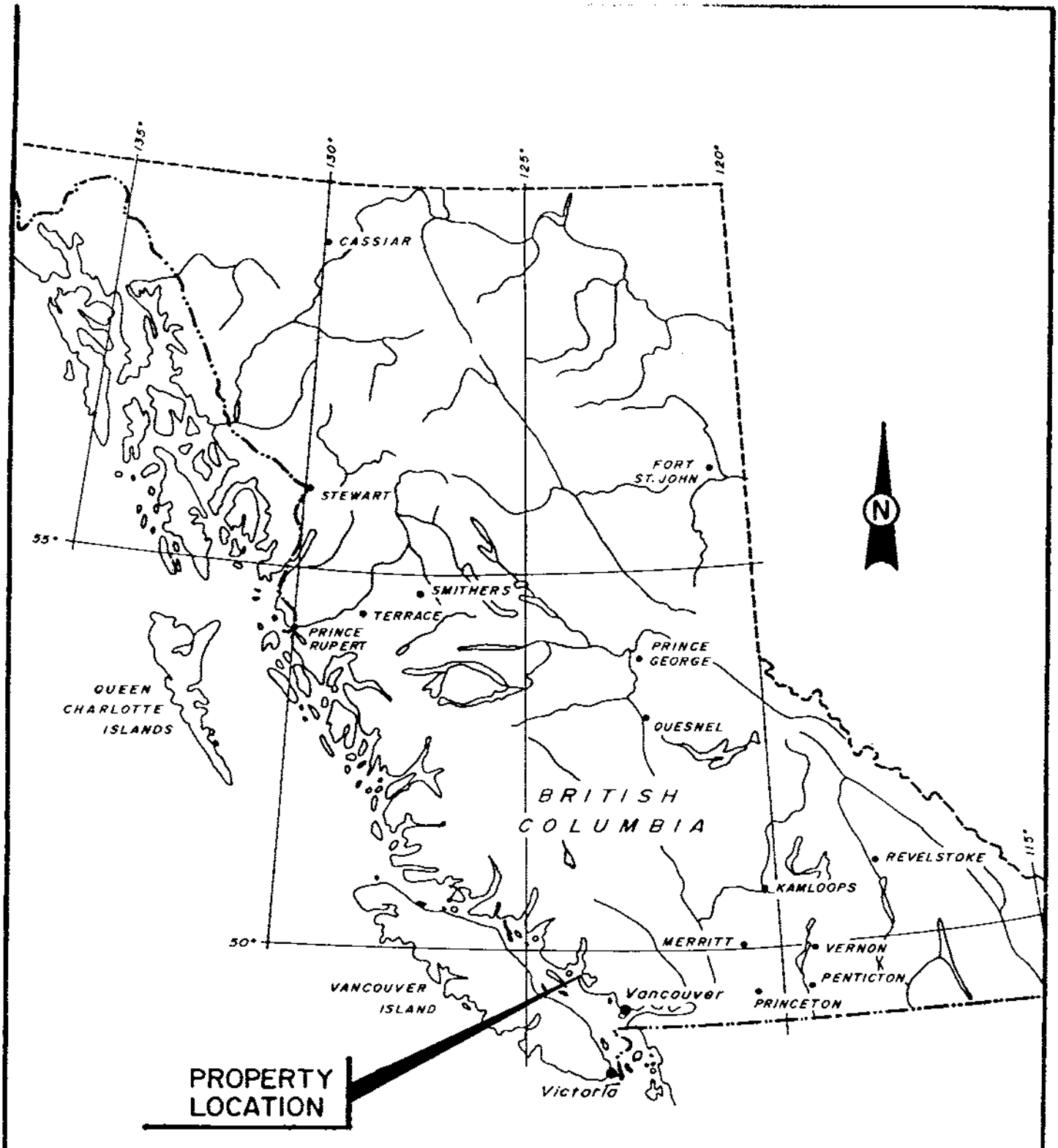
The Egmont Property is situated at the northern end of the Sechelt Peninsula, between Earls Cove and Egmont B.C. Highway 101 cuts through the property and provides access from Langdale B.C. and Horseshoe Bay, North Vancouver via B.C. Ferries Corp. The property is approximately 80 kilometers from the Langdale Ferry Terminal. "Cat" roads and logging roads from the Egmont Road provide access into the property at various points.

TOPOGRAPHY, VEGETATION AND CLIMATE

The claims occupy an area of sharply undulating coastal lowlands leading inland to steeply rising mountainous terrane. Cliff development of 3 to 20 meters is locally common, particularly along beach fronts and moderate to steep ravines. Elevation within the lowland area, north of the Egmont Road to Agamemnon channel and Jervis Inlet, range from sea level to about 180 meters. South of the Egmont Road the property topography rises to altitudes of about 800 meters on the flanks of Mt. Halowell. The irregular topography has allowed the formation of several lakes including Waugh, North, Klein, and Ruby Lakes.

Vegetation on the claims is typical of the British Columbia coastal forest region. Underbrush is locally very thick except where a dense forest cover does not allow sunlight to penetrate to the forest floor. Most of the property has been logged several decades ago and second growth of Fir, Hemlock and Cedar has reached marketable sizes which in turn has been selectively logged. A few stands of original timber remain.

Climate is temperate with minor, to occasional short snowfalls in winter months. Periods of higher rainfall generally are the autumn to early spring seasons. The region, by virtue of its scenery, ease of access, temperate climate and good sport fishing, enjoys a seasonal tourist trade complimenting year round commercial fishing, logging and more recently Aquacultural ventures.



BLUE CHIP RESOURCES INC.

PROPERTY LOCATION PLAN

0 100 200 400 KM.

drawn by: February 1988

SCALE 1:8,000,000 | FIGURE 1

PROPERTY DESCRIPTION

The Egmont Property, consisting of 8 modified grid claims totalling 120 units, covers a maximum possible area of 3000 hectares in the Vancouver Mining Division. The claims are situated on 1:50,000 mineral titles maps N.T.S. 92G-12W, 92G-13W and 93F-16E. Figure 2 shows claim locations redrafted at a scale of 1:100,000. Table 1 presents pertinent claim data for the Egmont Property.

Table 1. Pertinent Claims Data for Egmont Property.

Claim Name	No. of Units	Record No.	Record Date
Chalice I	20	1146 (2)	Feb. 2 1982
Chalice II	20	1147 (2)	Feb. 2 1982
Chalice III	12	1160 (3)	Mar. 9 1982
H.D.	20	2105 (3)	Mar. 27 1987
Bacon II	20	1167 (3)	Mar. 23 1982
Wally I	9	1824 (7)	July 10 1985
Wally II	15	1825 (7)	July 10 1985
Stein	4	1165 (3)	Mar. 22 1982
Total Units	120		

Chalice Mining Inc. acquired the property by staking in 1982. Under terms of an agreement dated 3rd July 1987, between Chalice Mining Inc. and Blue Chip Resources Inc. Blue Chip Resources can earn up to 49% interest in the property after making scheduled cash payments totalling $ 60,000 and expending a total of $ 500,000 on exploration on the property on or before Oct. 31, 1990.

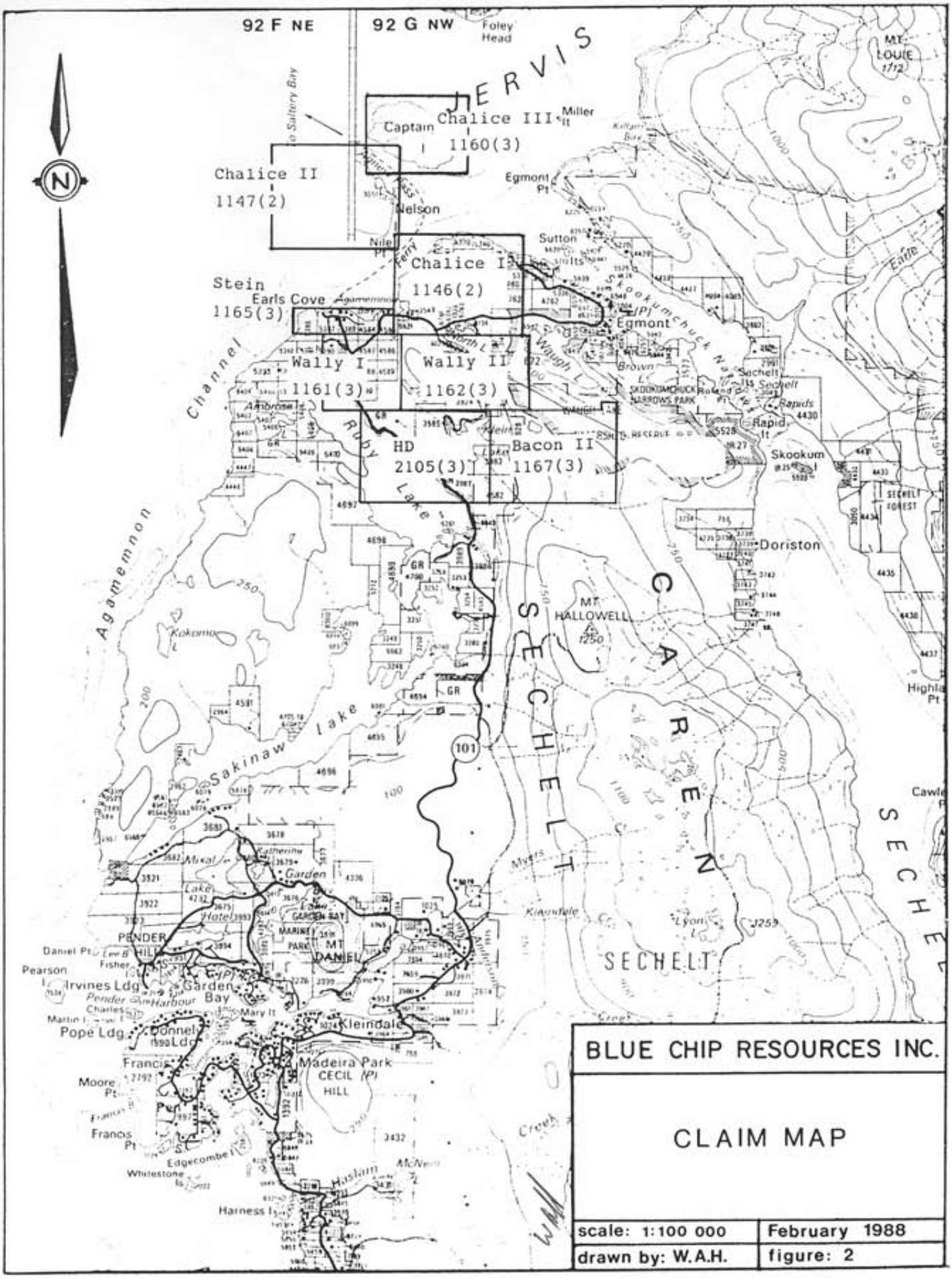
HISTORY

Earliest known work on the property occurred in 1913 when Mr. R. Durnsford Jr. was reported to be driving a tunnel near Earls Cove (Stein Adit). In 1937, work was first recorded on the Cambrian Chieftain property located about 7km southeast of Earls Cove.

Additional mineralization along the shoreline was discovered in about 1952 and was reported in the Minister of Mines Annual Report as the "Skookum". Showings were reported on the shores of Agamemnon Channel as "massive sulphide" with assays up to 6.21 oz/T Au and 6.4 oz/T Ag. from pyritic material.

A shipment of 106 tons of the highly pyritic material was made to the Tacoma smelter in 1965 by Abacon Minerals Exploration Ltd. which returned 34 ounces Au, 45 ounces Ag and 170 pounds Cu.

The claims subsequently lapsed, and Chalice Mining Inc. acquired the ground by staking in 1982. Since that time Chalice has conducted prospecting, geochemical, and geophysical surveys, geological mapping, trenching and 572 m of diamond drilling in 21 holes.



BLUE CHIP RESOURCES INC.

CLAIM MAP

scale: 1:100 000	February 1988
drawn by: W.A.H.	figure: 2

REGIONAL GEOLOGY

The property lies at the northern end of the Sechelt Penninsula which is situated on the western margin of the Coast Plutonic Complex.

The peninsula is primarily underlain by batholithic rocks of mainly quartz diorite composition with minor diorite and granodiorite, all of which are Cretaceous age or younger.

Northwesterly trending bodies of intermediate volcanics and sediments form roof pendants within the intrusives.

The roof pendants were initially called Jervis group, but have since been tentatively correlated with the Karmutsen Formation of Upper Triassic age. The entire sequence of rocks has been intruded by numerous feldspar porphyry, diorite and andesite dikes.

Dike swarms are prominent in the property area along the shoreline west of Earls Cove and at the east end of Nelson Island. Physiographic features in the general area appear to have been partly controlled by erosion along both fault zones and dike swarms with ridges or heights of land dominated by indurated volcanic remnants. (Grove 1986).

PROPERTY GEOLOGY

The following description has been modified from Grove (1982, 1983, 1985) and Allen and Brownlee (1986).

The claim area is underlain by a hornblende biotite quartz diorite which locally grades into a diorite or granodiorite. The quartz diorite weathers a greyish white with iron staining occurring in patches around fracture zones. The iron stain persists to a depth of 1 to 2 meters.

DIKES

The quartz diorite is intruded by feldspar porphyry rhyodacite, diorite,and dark grey to green andesitic to basaltic dikes. Dike widths vary from a few centimeters to several meters, and have variable orientations. Grove (1986), reports that dikes constitute up to 15% of the local igneous system and are found along three fracture systems dominated by a strong northwesterly trending system, a conspicuous northeasterly system and a weak westerly trending group. The dominant northwest trends includes equigranular and porphyritic biotite-hornblende feldspar diorite, fine grained andesitic and coarse grained dioritic dikes. Grove reports that large felsite dikes also trending northwesterly are more common in the eastern portions of the Chalice I claim and that less well exposed, mainly dioritic dikes occupy the northeasterly trends, while the westerly trending dikes are basaltic and may represent the youngest basic units. The relative age relationship of the dikes is unknown.

BLUE CHIP RESOURCES INC.

REGIONAL GEOLOGY

scale:	February 1988
drawn by:	figure: 3

BLUE CHIP RESOURCES INC.
FEB 1988

Legend to Accompany Fig. 3

STRATIFIED ROCKS

QUATERNARY

PLEISTOCENE AND RECENT

Q — Alluvial, marine and glacial deposits.

TERTIARY AND QUATERNARY

PLIOCENE TO RECENT
GARIBALDI GROUP
TQv — Basalt to rhyodacite flows and pyroclastics, minor intercalated sediments.

UPPER CRETACEOUS AND TERTIARY

LABRADOR TO EOCENE
NANAIMO FORMATION
eTs — Sandstone, shale and conglomerate; basalt flows, sills and dykes; minor tuff and coal.

CRETACEOUS

UPPER CRETACEOUS
NANAIMO GROUP
uKn — Conglomerate and sandstone.

LOWER CRETACEOUS
GAMBIER GROUP
lKg — Andesite to rhyodacite flows and pyroclastics, greenstone, argillite, minor conglomerate, limestone and schist.

JURASSIC

MIDDLE JURASSIC (?)
BOWEN ISLAND GROUP
Js — Greywacke; minor chert and greywacke.

LOWER JURASSIC
HARRISON FORMATION
lJn — Feldspathic wacke, siliceous argillite, phyllite, quartzite; minor limestone.

TRIASSIC

UPPER TRIASSIC
KARMUTSEN FORMATION
uTrK — Basalt flows, pillow lava, pillow breccia, greenstone; minor limestone and shale.

PALEOZOIC (?)

gn — Gneiss, schist, migmatite, aplatite.

PLUTONIC ROCKS

IUGS classification, 1973]

g — Muscovite granite

gd, gdv — Granodiorite; qdv (nomenclature classification, from older reports)

gd' — Leucocratic varieties of granodiorite, tonalite and quartz diorite; minor ♂ + granite

qd, qdv — Quartz diorite; qdv (nomenclature classification, from older reports)

qd' — Leucocratic quartz diorite, minor granodiorite and tonalite

t — Tonalite, minor quartz diorite

qmd — Quartz monzodiorite, minor quartz diorite

md — Monzodiorite

d — Diorite, minor gabbro and quartz diorite

gb — Gabbro, minor diorite

Approximate limit of outcrop

Geological boundary (known, approximate)

Attitude of bedding or flows (inclined, vertical)

Attitude of foliation (inclined, vertical, dip unknown)

Outcrop examined, bedding or foliation absent

Fault (approximate)

Fossil locality

Dike swarm

Observed minerals: Mt - magnetite; Py - pyrite; Po - pyrrhotite; Cp - chalcopyrite; GA - garnet; Sp - sphene

RADIOMETRIC AGES (millions of years)

Plutonic and volcanic rocks ●

Dykes ○

Minerals: h - hornblende; b - biotite; w - whole rock
z - zircon

System: K - potassium-argon; U - uranium/lead

Laboratory: All determinations by G.S.C. except
(u) - University of B.C.
(b) - Baadsgaard, 1961

Geology by J.A. Roddick, J.E. Woodsworth and R.W. Hutchison, 1970-1978, including data from
A.R. Mathews, 1986 - Mt. Garibaldi area
A.R. Eaton, 1987 - Lower Jervis Inlet
A.R. Hustack, 1983 - Vicinity of Britannia Mine
J.A. Roddick and J.E. Armstrong, 1965 - Vancouver North Map-area
W.E. Green, 1977 - Garibaldi volcanics

Compiled by J.A. Roddick and J.E. Woodsworth, 1979

Granitic pegmatite veins are reported commonly cutting the main diorite phase but are irregular and show no observable preferred orientation.

ALTERATION

Previous workers (Grove 1983, 1986, Fleming 1983, Brownlee and Allen 1986) have recorded extensive alteration of the host rock granodiorite on the property. Of particular interest is the development of sericite and pyrite envelopes about vein mineralization and some fractures, which appears to be coincident with the geochemical soil gold (and silver) anomalies. (Grove 1985).

STRUCTURE

Rock structure routinely mapped by previous workers (Grove 1983, 1985; Fleming 1983; Brownlee and Allen 1986) include dike attitudes, joint systems, mafic foliation and the attitude of gold bearing sulphide systems (veins).

The main vein systems coincide with the prominent northeasterly lineations but exhibit a wide variety of structural trends at the local or detail level of examination. Fleming has observed that a subhorizontal joint system, possibly related to unloading, has developed later than the mineralization and the andesitic dikes.

Several deep topographic incisions probably represent fault or dike traces. These incised zones often follow the previous noted northwesterly and northeasterly trends.

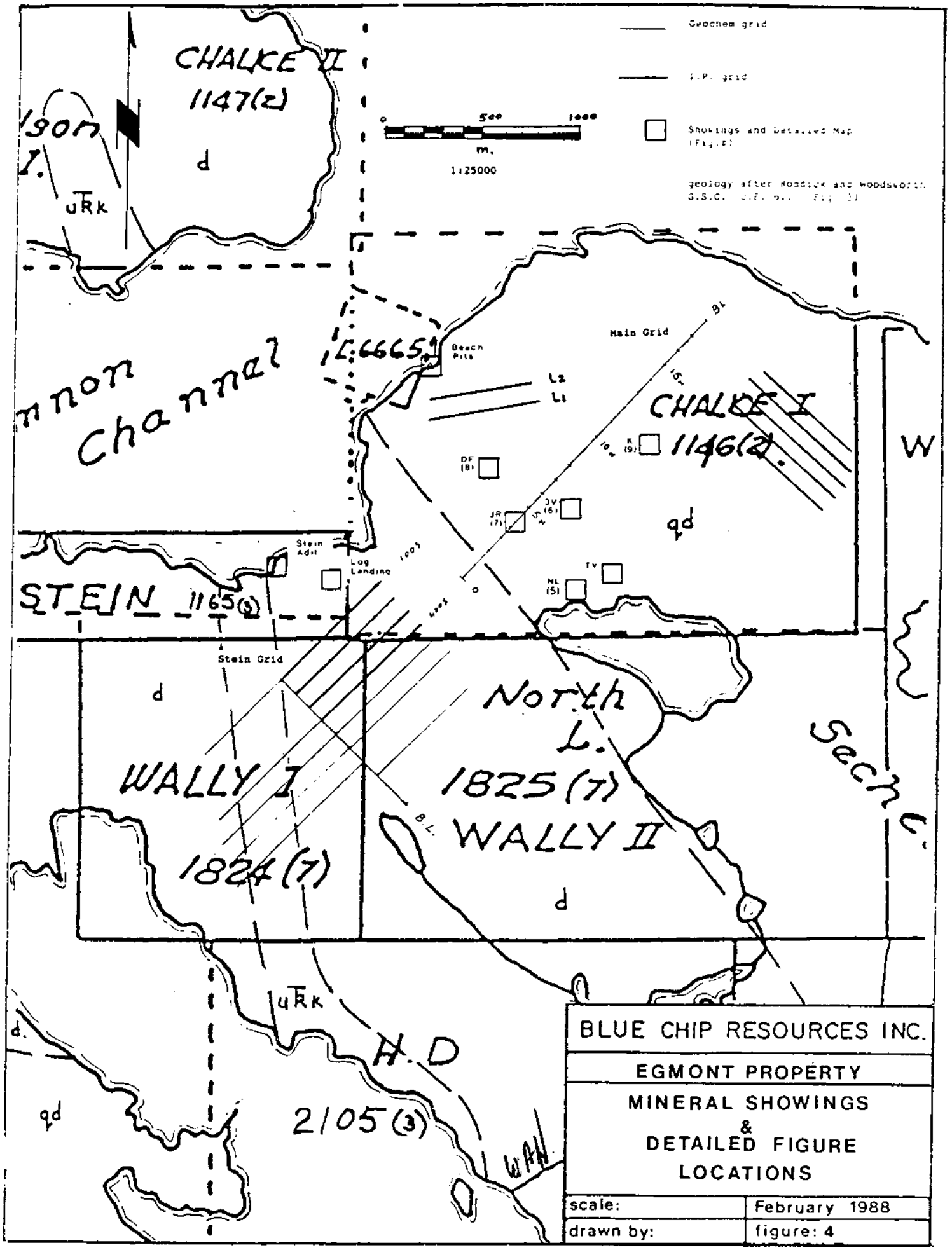
MINERALIZATION

REGIONAL

In the lower Jervis Inlet area, the primary focus on exploration has been on vein type deposits and mixed base metal sulphide deposits with minor gold and silver. They include the deposits on Diadem Mtn. and the Cambrian Chieftain on Mount Hallowell. Reports in the Minister of Mines Annual Reports and by Bacon (1957) indicates that the mineralization is primarily confined to northeasterly and easterly trending shears or fractures in volcanic rocks.

The King Midas near Sakinaw Lake and the known zones on the Chalice I claim are the only reported occurrences, in the area, containing significant gold and silver which lie entirely within granodiorite. Reports indicated that 95 tons of sulphide shipped from the King Midas contained 93 oz. of silver and 5166 lbs. of copper.

106 tons of material from pits on the Chalice I (Skookum or R.C.) contained 34 ounces of gold, 45 ounces of silver and 170 lbs of copper.



BLUE CHIP RESOURCES INC.	
EGMONT PROPERTY	
MINERAL SHOWINGS & DETAILED FIGURE LOCATIONS	
scale:	February 1988
drawn by:	figure: 4

Shipments from the Cambrian Chieftain located south of the Egmont property totalled 884 tons containing 2 ounces of gold, 1442 ounces of silver, and 67,625 lbs. of copper.

LOCAL

Several significant gold bearing sulphide rich structures have been located on the claims. Vein mineralization consists of quartz with primarily pyrite (marcasite) and minor amounts of chalcopyrite. Galena and possibly tetrahedrite have been locally observed in quartz veins.

Brownlee and Allen (1986) observe that sulphides also occur as fracture coatings and disseminations throughout the alteration envelope adjacent to quartz veins. Sulphide mineralization is closely associated with silicification.

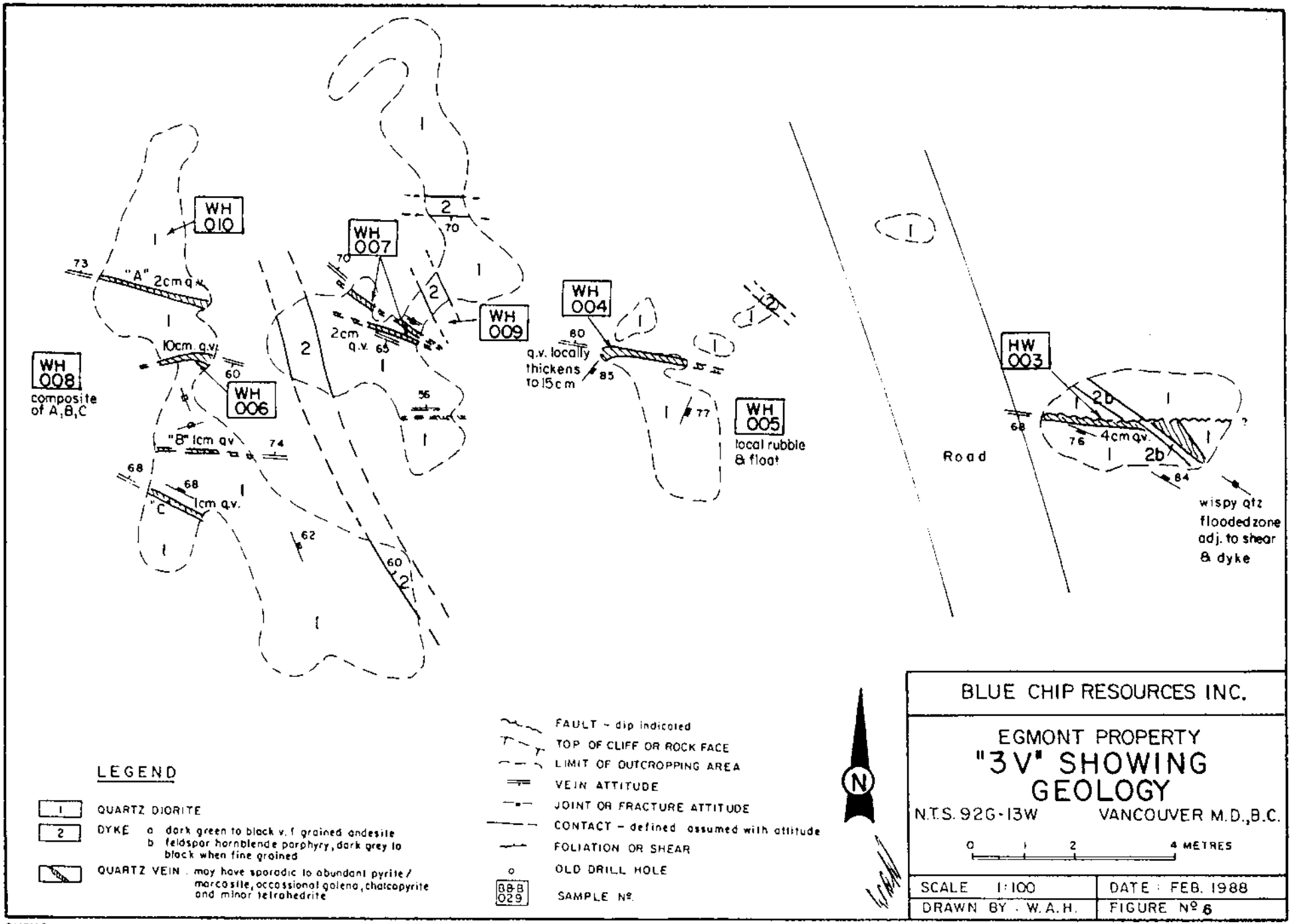
Grove (1985) has described the presence of native gold, electrum, and some gold-silver-lead bismuth tellurides which occur as disseminations throughout the pyrite-marcasite.

Bacon (1957) reported that a gold showing, at sea level near the northern end of Agamemnon Channel, was discovered in 1952. Two pits, excavated along weak northeasterly trending fractures, exposed quartz and pyrite which assayed 6.21 ounces per ton gold and 6.4 ounces per ton silver. A 106 ton shipment of this material was barged to the Tacoma smelter by Abacon Mineral Explorations Ltd. in 1965. The shipment is reported to have graded 0.32 oz/ton gold, 0.42 oz/ton silver and 0.08 % copper. Tomlinson (1969), working for Bart Mines Limited, suggested that the fracture zone containing the beach pits extends about 750 feet (230m.) to the northeast, parallel to the shoreline.

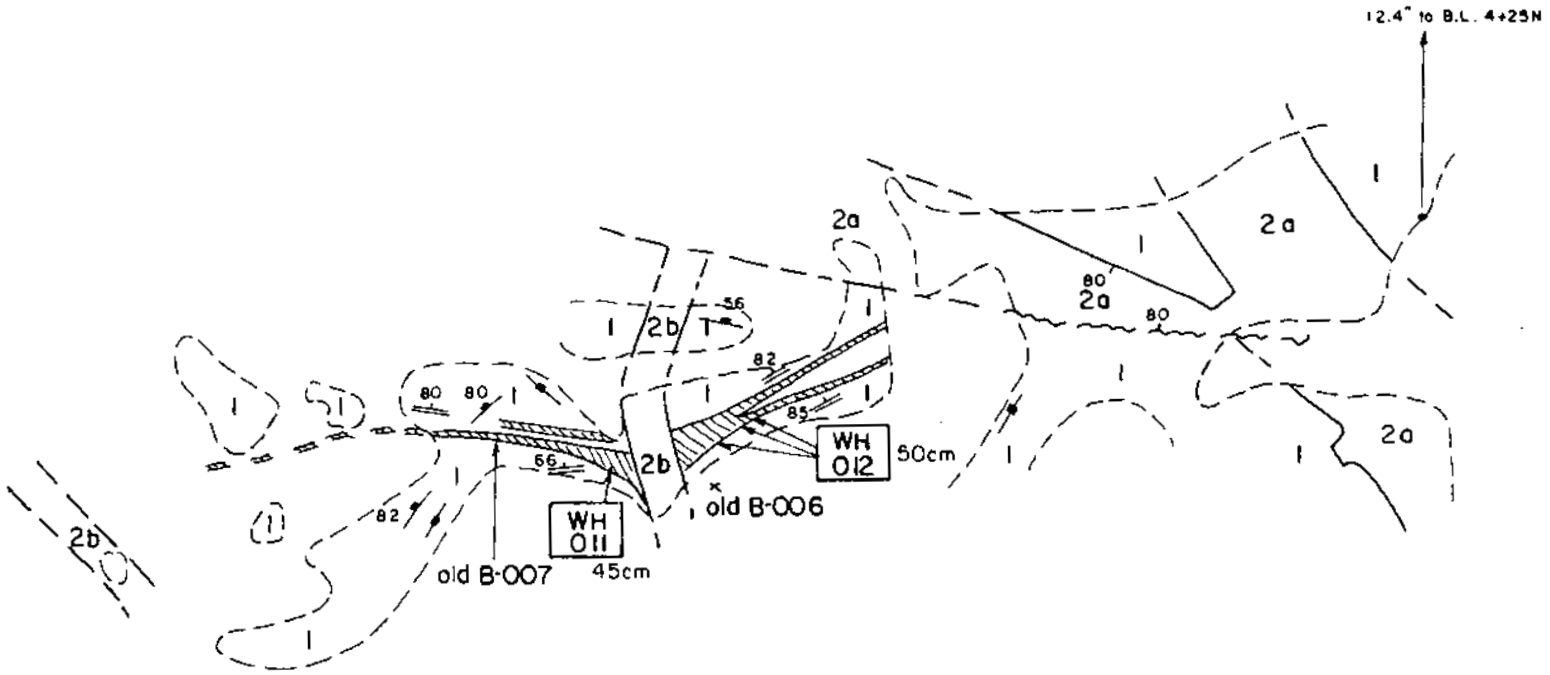
Chalice Mines acquired the ground in 1982. Programs of prospecting, mapping, sampling, and minor stripping and trenching exposed several new showings in road cuts and within gridded areas. Showings are also reported on the east end of Nelson Island and on Captain Island (Grove, 1985). Mineral showings examined by the writer or described below are located on fig. 4.

The writer found the beach pits to be inaccessible due to tidal debris and water. A composite sample weighing about 8 kg. was collected from scattered mineralized quartz and pyrite rich material, apparently excavated from the pits (Sample #88 WH 019; 74.7 ppm Ag, 2.310 oz/T Au). Grove (1985) reports confirmation of the high grade nature of the mineralized zone with 3 samples from the pits assaying:

R- CP-1	Marcasite, Qtz.	2.650 oz/T Au	3.65 oz/T Ag
R- CP-2	Marcasite, Qtz.	4.260 oz/T Au	3.52 oz/T Ag
R- CP-3	Marcasite, Qtz.	4.290 oz/T Au	3.77 oz/T Ag


WH 010
WH 007
WH 009
WH 004
WH 008
composite of A,B,C
WH 006
WH 005
local rubble & float
HW 003
"A" 2cm q.v.
10cm q.v.
"B" 1cm q.v.
"C" 1cm q.v.
2cm q.v.
q.v. locally thickens to 15cm
4cm q.v.
Road
wispy qtz flooded zone adj. to shear & dyke
LEGEND
QUARTZ DIORITE
DYKE a dark green to black v. f grained andesite
b feldspar hornblende porphyry, dark grey to black when fine grained
QUARTZ VEIN . may have sporadic to abundant pyrite / marcasite, occassional galena, chalcopyrite and minor tetrahedrite
FAULT - dip indicated
TOP OF CLIFF OR ROCK FACE
LIMIT OF OUTCROPPING AREA
VEIN ATTITUDE
JOINT OR FRACTURE ATTITUDE
CONTACT - defined assumed with attitude
FOLIATION OR SHEAR
OLD DRILL HOLE
88-B 029
SAMPLE Nº
N
BLUE CHIP RESOURCES INC.
EGMONT PROPERTY
"3V" SHOWING
GEOLOGY
N.T.S. 92G-13W VANCOUVER M.D., B.C.
0 1 2 4 METRES
SCALE 1:100
DATE : FEB. 1988
DRAWN BY . W.A.H.
FIGURE Nº 6

CHONG



LEGEND

- 1 — QUARTZ DIORITE
- 2 — DYKE: a dark green to black v. f. grained andesite; b feldspar hornblende porphyry, dark grey to black when fine grained
- QUARTZ VEIN: may have sporadic to abundant pyrite / marcasite, occassional galena, chalcopyrite and minor tetrahedrite
- FAULT - dip indicated
- TOP OF CLIFF OR ROCK FACE
- LIMIT OF OUTCROPPING AREA
- VEIN ATTITUDE
- JOINT OR FRACTURE ATTITUDE
- CONTACT - defined assumed with attitude
- FOLIATION OR SHEAR
- o OLD DRILL HOLE
- 88-8 029 SAMPLE Nº.

N

BLUE CHIP RESOURCES INC.

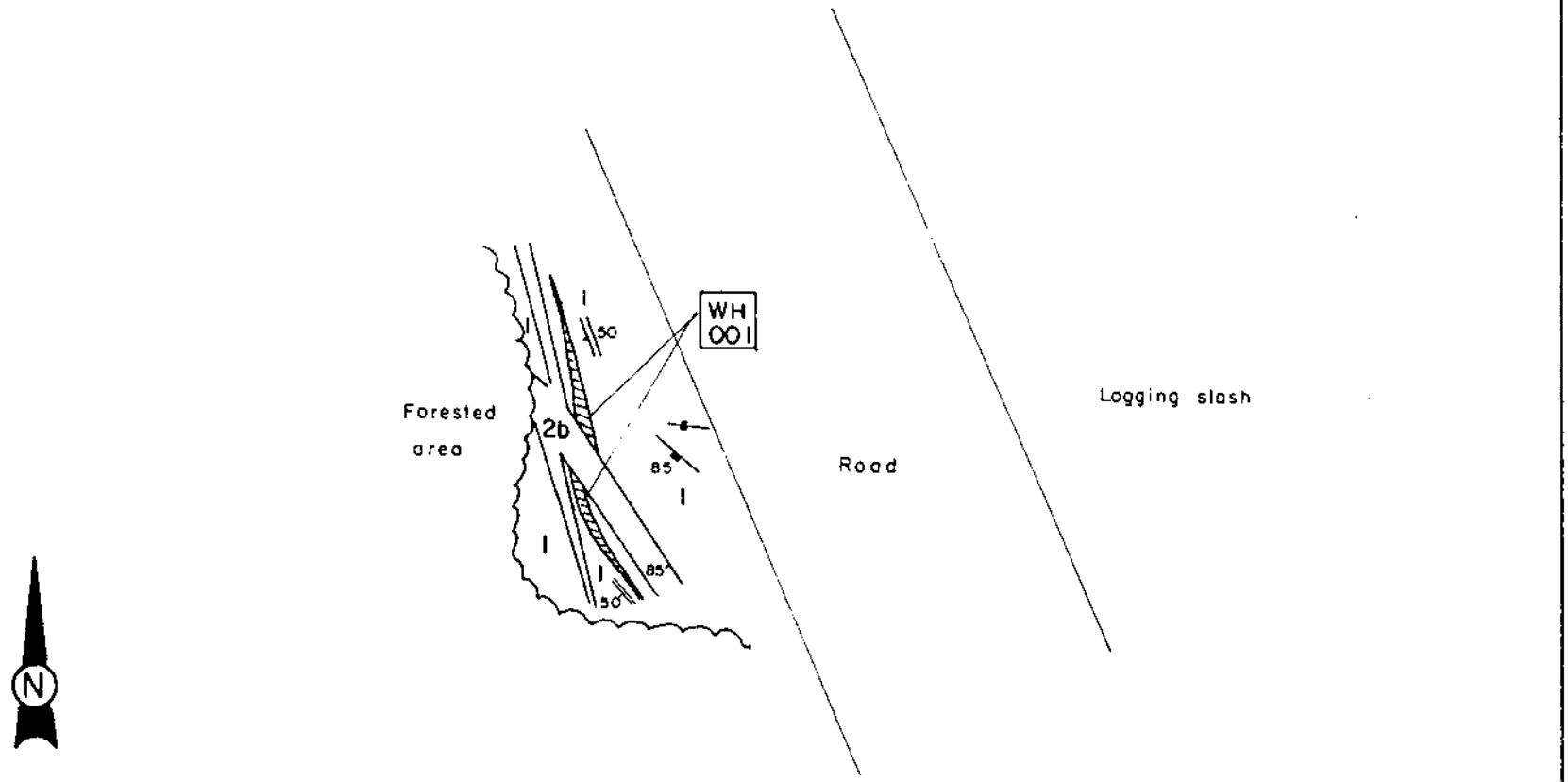
EGMONT PROPERTY
"JR" SHOWING
GEOLOGY

N.T.S. 92G-13W VANCOUVER M.D., B.C.

0 1 2 4 METRES

SCALE 1:100	DATE : FEB. 1988
DRAWN BY : W.A.H.	FIGURE Nº. 7

CHONG



LEGEND

- 1 — QUARTZ DIORITE
- 2 — DYKE: a dark green to black v. f. grained andesite; b feldspar hornblende porphyry, dark grey to black when fine grained
- QUARTZ VEIN: may have sporadic to abundant pyrite/marcasite, occassional galena, chalcopyrite and minor tetrahedrite

- FAULT - dip indicated
- TOP OF CLIFF OR ROCK FACE
- LIMIT OF OUTCROPPING AREA
- VEIN ATTITUDE
- JOINT OR FRACTURE ATTITUDE
- CONTACT - defined assumed with attitude
- FOLIATION OR SHEAR
- o — OLD DRILL HOLE
- 88-8 029 — SAMPLE Nº.

BLUE CHIP RESOURCES INC.

EGMONT PROPERTY
"K" SHOWING
GEOLOGY

N.T.S. 92G-13W VANCOUVER M.D., B.C.

0 1 2 4 METRES

SCALE 1:100	DATE : FEB. 1988
DRAWN BY : W.A.H.	FIGURE Nº. 9

CHONG

The JR showing area (fig. 7) is located on the grid Base line @ 425 N. The mineralized structure is a quartz pyrite vein along shears in quartz diorite. The shears are crossed in several places by dark grey green andesitic dikes. The vein locally anastomoses and dilates dramatically against the dikes. The vein is exposed over about 20 meters and is obscured beneath overburden at each end.

Samples collected by the writer are located on fig. 7 . Assays range from 92 ppb Au to 0.044 oz Au/T across widths up to 0.5m. Description of the samples and analytical values are appended to this report. Brownlee and Allen (1986) report on 4 shallow drill holes from this area with values of up to 0.90 oz Au/T over 2.7m recorded.

The 'TY' showing has been buried by recent road building activities. Previous mapping by Brownlee and Allen (1986) has indicated that a quartz flooded shear zone, 2.5 m, wide trends 290° and dips steeply to the north. Several 20cm to 50cm quartz veins are reported along the hanging wall of the shear zone. The quartz veins are mineralized with pyrite and sulphides occupy locally up to 10% of the vein material. Chalcopyrite is a minor common vein constituent. Sample WH-020, collected by the writer from several pieces of mineralized rubble at the TY location, contained 884 ppm Cu, 32.9 ppm Ag, and 0.148 oz Au/T.

The 'DF' showing (fig. 8) exposes a quartz-pyrite zone complicated by faults and dikes. The structure continues down slope beneath boulder overburden with the last visible part of the structure containing good high grade mineralization (Sample WH-018; 170.2 ppm Ag, 2.630 oz Au/T).

The area of the old (1913) adit, east of Earls Cove (Stein Adit), was not visited by the writer. Westerman (1983) reports that the mineralization is gold bearing pyrite in a breccia zone at the contact of dacitic volcanics and hornblende diorite. A sample taken by Grove (1982) from heavily pyritized breccia near the adit portal assayed 1.17 oz Au/T. Sampling by Westerman (1983) over nearby sulphide poor limonitic breccia returned assays of 5 to 10 ppm Au. The recently discovered quartz veins exposed in new logging roads and an I.P. anomaly indicated by Scott (1988) suggest the possible association of the newly discovered mineralization and the geophysical anomaly with mineralization in the Stein Adit area. A zone in excess of 300m, situated between the prospects, should be explored in greater detail.

Work, completed in 1988, has revealed several quartz veins, containing variable amounts of sulphide, west of the North Lake lineament (marked by the outflow of North Lake). The veins are exposed in both old and new road cuts and in a log landing uphill from the Lower Jervis Marina. Quartz veins, at the landing, carry minor amounts of pyrite, chalcopyrite, galena and possible tetrahedrite.

1987 FIELD PROGRAM

Field work for the 1987 field season was conducted by contractor Bill Chase between November 1987 and February 1988.

Additional grid consisting of 7.7 km of line was established on the property to fill in and provide further definition of previous geochemical sampling and to provide better control for future mapping, and geophysical surveys. The location of the northeasterly trending '0' Baseline is shown on Fig. 4, cross lines every 100 m with samples every 25 m were previously completed on this grid. Current work has involved the reestablishment of portions of the grid and the establishment of intermediate lines to afford better definition of surveys and control. Stations were established at 25 m intervals on all cross lines. The Stein Grid, located southwest of and rotated roughly 90° to the main grid, was expanded. The Stein area was sampled geochemically and a portion of it was subjected to an I.P. survey. The data for these surveys are appended to this report. The geochemical maps are presented as Figs. 10-11 and are enclosed in the pocket.

Soils were collected from 'B' horizon soil or the best approximation of B horizon available at each sample location. A small pit, generally 15 to 30 cm deep was excavated at each sample site and about 250 to 500 grams of appropriate sample placed in a standard Kraft sample bag. The resulting samples were shipped to Acme Analytical Laboratories Ltd., 852 E. Hastings St., Vancouver, B.C. V6A 1R6 for analysis. Samples were analyzed for Copper, Lead, Zinc, Silver, Arsenic and Gold. 271 soil and 3 rock samples were collected and analysed. In addition 33 rock samples were collected by the writer and subjected to I.C.P analysis for 32 elements and fire assay for Gold and Silver.

The 1988 geochemical values for gold ranged from a background of one to five parts per billion, twelve samples were 20 ppb or higher. Because of the masking nature of tills, the lack of geochemical response cannot by itself be taken to indicate the lack of underlying mineralization. On the other hand, even single anomalous results must be reviewed carefully to try and determine whether the source material is glacially transported or results from local erosion. The narrow and relatively small target afforded by a vein may not have a well defined geochemical expression in terrane such as is found on the Egmont property.

Scott's (1988) I.P. results indicate an I.P. response in the area of the highest geochemical response. Chase, (1988, oral communication) reports that quartz float can be found in the area of highest geochemical results.

Further prospecting and sampling may warrant future trenching on this, and on other anomalous sample sites.

1988 I.P. AND RESISTIVITY

Portions of the newly established grid were subjected to an Induced Polarization survey conducted by A.R. Scott, Geophysicist, whose results and logistical report is appended to this report. The I.P. surveys were of a reconnaisance nature, and performed to try and delineate structure and mineralization in some areas of previous geochemical or geological interest. The survey locations are shown on Fig. 4.

Scott recommends further investigation of the Stein grid I.P. anomaly and further correlation of geological and geochemical data before doing furthur work on the Main Grid area and Cliff zone areas. Mr. Scott's logistical Report and data are appended to this report.

CONCLUSIONS AND RECOMMENDATIONS

Gold and Silver mineralization has been shown to exist in quartz pyrite veins and pyritic breccias on the property. Variable grades up to 8.8 oz Au/T have been reported. Veins are commonly narrow but tend to persist along strike and commonly are observed to thicken adjacent to cross cutting andesitic to basaltic dikes and small shears.

The host lithologies are not complex but have been complicated by multiple episodes (dikes) and faulting. Dike swarms are common in the region and on the property. Dense coastal vegetation and moss effectively mask outcropping bedrock and makes mapping and prospecting difficult. Almost all instances of vein exposures are limited to artificial exposures of bedrock in road cuts or beach environments. Overburden depths are up to a few meters, and consists of clay/gravel tills. Soil geochemical values developed in this terrane commonly yeild results with erratic or little correlation with the underlying bedrock.

The combination of widespread, although erratic, gold geochemical values and widespread occurrences of gold bearing quartz/sulphide showings is a strong indication that a major gold system may have been locally active. The tendency of the gold bearing structures to increase in width 5 fold or more adjacent to minor crosscutting structures (dikes, shears) has been shown to occur in several of the showings mapped in detail. The projected intersections of the known mineralized veins with major structural elements, and the intersections of major structural elements themselves have not yet been exposed on the property.

Efforts should be made to explore the known mineralized systems, particularly where cross cutting structure, dikes or dike swarms may cause local or multiple dilation of the veins. Efforts should be made to expose the 3V and NL vein systems along strike where previous I.P.

surveys have indicated an anomalous zone to be coincident. Additional exposure of the DF and JR zones is warranted to find the extent of the mineralization and search for dilation of the structure. The DF, JR and NL zones should have additional exposure prior to drilling.

The location of the beach zone pits and the presence of 3 cottages precludes much work in that area, but local high geochemical values inland from the beach warrant further exploration including trenching to bedrock. The area of new I.P. anomalies and quartz occurrences on the Stein grid warrants furthur exploration and trenching. The area between the new Stein I.P. survey and the Stein adit deserves additional exploration to try and establish continuity between it and the Stein Adit area.

Systematic outcrop mapping should be undertaken in conjunction with the above operations as previous mapping has been of a reconnaisance nature due to the fragmented history of local exploration. A significant amount of data on the local geology and the geochemical and geophysical expression exists on a variable data base. This data should be systematically reviewed, indexed, correlated and placed on a common up to date base. Accordingly a 3 phase, success contingent, exploration program is recommended.

Stage I, mainly trenching and diamond drilling (500m), designed to test the extension of the known showings, is expected to cost $ 100,000. Contingent upon the success of the first stage, Stage II consisting of 1000m of Diamond Drilling is proposed for an expenditure of $ 140,000. Upon successful completion of Stage II, Stage III diamond drilling estimated to cost $ 200,000 is recommended.

A cost estimation of the staged exploration program follows.

COST ESTIMATES

Stage I. Trenching , Diamond Drilling, Mapping, Sampling.

SUPERVISION	$ 5,000.00
GEOLOGICAL MAPPING AND SAMPLING	5,000.00
TRENCHING, ROAD BUILDING, SITE PREPARATION	20,000.00
DRILLING - 500 m @ $ 90/m	45,000.00
GEOCHEMISTRY, CORE ASSAYS, LOGGING	5,000.00
ENGINEERING, MANAGEMENT, REPORTING	10,000.00
CONTINGENCY	10,000.00
TOTAL:	$ 100,000.00

Stage II. Diamond Drilling (Contingent)

SUPERVISION	$ 5,000.00
SITE PREPARATION	5,000.00
LOGGING AND SAMPLING	5,000.00
DIAMOND DRILLING - 1000 m @ $ 90/m	100,000.00
ASSAYS	7,500.00
ENGINEERING, MANAGEMENT, REPORTING	15,000.00
CONTINGENCY	12,500.00
TOTAL:	$ 140,000.00

Stage III. Diamond Drilling (Contingent)

SUPERVISION	$ 7,500.00
SITE PREPARATION	5,000.00
LOGGING AND SAMPLING	7,500.00
DIAMOND DRILLING - 1500 m @ $ 90/m	135,000.00
ASSAYS	10,000.00
ENGINERRING, MANAGEMENT, REPORTING	15,000.00
CONTINGENCY	20,000.00
TOTAL:	$ 200,000.00

W. A. Howell

William A. Howell B.Sc.
Feb. 29, 1988

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No. 3757 Geochemical Report on behalf of Cone Mountain Mines Ltd., Gold, Eddy, Day, John, Lake and BEV Mineral Claims, Pender Harbor Area, by Glen E. White, 1972.

CERTIFICATE

I, William A. Howell, with business address at 212-516 11th Street, New Westminster, British Columbia, do hereby certify that:

1) I have practised my profession as a consulting geologist since 1978.

2) I am a Member of the Geological Association of Canada.

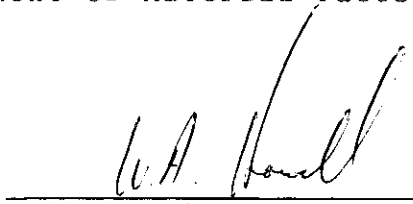
3) I hold a B.Sc. (1971) from the University of British Columbia.

4) I have been practising my profession as a Geologist for over 17 years.

5) I have no direct or indirect interest, nor do I expect to receive any interest directly or indirectly in the property or securities of Blue Chip Resources Inc.

6) I have based this report on previous exploration experience in the Egmont Area, a review of government and company reports listed in the bibliography, field work conducted by me between January 22nd and 29th, 1988 and an exploration program conducted for Blue Chip Resources Inc. from December, 1987 to February 29, 1988.

7) I consent to the use of this report by Blue Chip Resources Inc. in any Filing Statement, Statement of Material Facts, support document, or assessment work.



William A Howell B.Sc.
February 29, 1988

APPENDIX "A"

ACME ANALYTICAL LABORATORIES LTD.
852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6
PHONE(604)253-3158 FAX(604)253-1716

DATE RECEIVED: FEB 19 1988
DATE REPORT MAILED: Mar 2/88

GEOCHEMICAL ANALYSIS CERTIFICATE

ICP - .500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER. THIS LEACH IS PARTIAL FOR MN FE CA P LA CR MG BA TI B W AND LIMITED FOR NA K AND AL. AU DETECTION LIMIT BY ICP IS 3 PPM.
- SAMPLE TYPE: P1-6 SOIL P7 ROCK AU* ANALYSIS BY AA FROM 10 GRAM SAMPLE.

ASSAYER: C. Leong. D.TOYE OR C.LEONG, CERTIFIED B.C. ASSAYERS

BLUE CHIP RESOURCES File # 88-0489 Page 1

SAMPLE#	CU PPM	PB PPM	ZN PPM	AG PPM	AS PPM	AU* PPB
L0+50S 0+50W	27	4	41	.2	13	1
L0+50S 0+25W	22	10	48	.1	2	1
L0+50S 0+00W	29	12	72	.4	10	1
L0+50S 0+25E	23	3	52	.1	11	1
L0+50S 0+50E	11	5	26	.1	2	2
L0+50S 0+75E	25	9	60	.1	4	1
L0+50S 1+00E	66	15	322	.2	2	1
L0+50S 1+25E	29	6	115	.1	2	2
L0+50S 1+50E	33	13	78	.2	2	2
L0+50S 1+75E	27	10	91	.1	2	1
L0+50S 2+00E	47	15	492	.5	4	1
L0+50S 2+25E	19	9	182	.1	3	1
L0+50S 2+50E	24	5	39	.1	2	2
L0+50S 2+75E	34	10	112	.2	2	1
L0+50S 3+00E	33	10	104	.1	2	1
L0+50S 3+25E	22	7	63	.1	2	1
L0+50S 3+50E	15	13	99	.1	2	1
L0+50S 3+75E	23	8	120	.1	2	1
L0+50S 4+00E	17	7	51	.1	2	1
L0+50S 4+25E	11	7	49	.1	2	1
L0+50S 4+50E	15	12	65	.1	2	1
L0+50S 4+75E	12	11	53	.2	2	2
L1+50S 1+00W	22	11	44	.2	5	1
L1+50S 0+75W	21	13	75	.1	3	1
L1+50S 0+50W	62	11	50	.5	23	1
L1+50S 0+25W	28	2	47	.3	23	2
L1+50S 0+00W	26	9	52	.1	24	1
L1+50S 0+25E	20	42	171	.2	2	1
L1+50S 0+50E	33	12	232	.2	5	1
L1+50S 0+75E	138	62	323	.8	3	7
L1+50S 1+00E	69	29	806	.3	3	1
L1+50S 1+25E	25	23	365	.1	3	1
L1+50S 1+50E	17	7	111	.1	2	2
L1+50S 1+75E	9	9	72	.1	2	1
L1+50S 2+00E	4	16	16	.1	2	1
L1+50S 2+25E	15	15	94	.1	2	2
STD C/AU-S	58	38	132	7.3	41	50

SAMPLE#	CU PPM	PB PPM	ZN PPM	AG PPM	AS PPM	AU* PPB
L1+50S 2+50E	14	9	57	.1	2	1
L1+50S 2+75E	44	8	85	.4	3	1
L1+50S 3+00E	12	2	51	.1	2	2
L1+50S 3+25E	13	12	50	.2	2	1
L1+50S 3+50E	21	12	74	.2	2	1
L1+50S 3+75E	19	8	74	.3	3	1
L1+50S 4+00E	22	6	67	.2	2	1
L1+50S 0+25E A	20	42	99	.3	4	2
L1+50S 0+50E A	48	12	251	.3	4	1
L1+50S 0+75E A	64	76	987	.3	3	1
L1+50S 1+00E A	85	62	377	.4	8	3
L1+50S 1+25E A	63	72	229	.3	6	9
L1+50S 1+50E A	11	13	74	.1	2	1
L1+50S 1+75E A	33	12	98	.1	5	1
L1+50S 2+00E A	24	10	70	.1	5	2
L1+50S 2+25E A	24	3	68	.1	3	4
L1+50S 2+50E A	22	9	105	.1	3	6
L1+50S 2+75E A	38	16	114	.1	2	1
L1+50S 3+00E A	33	7	164	.2	2	7
L1+50S 3+25E A	16	7	85	.1	3	2
L1+50S 3+50E A	30	23	170	.1	5	1
L1+50S 3+75E A	39	11	60	.2	2	2
L1+50S 4+00E A	24	10	46	.2	3	1
L1+50S 4+25E A	31	7	47	.3	6	1
L1+50S 4+50E A	20	4	45	.1	2	1
L1+50S 4+75E A	15	3	74	.1	2	1
L1+50S 5+00E A	11	6	34	.1	2	1
L1+50S 5+25E A	10	15	58	.2	4	1
L1+50S 5+50E A	26	9	133	.1	2	2
L2+50S 2+50W	14	9	65	.1	3	1
L2+50S 2+25W	16	6	61	.1	2	1
L2+50S 2+00W	29	12	129	.1	9	3
L2+50S 1+75W	36	8	64	.3	4	1
L2+50S 1+50W	25	10	148	.2	2	1
L2+50S 1+25W	21	9	64	.1	2	4
L2+50S 1+00W	8	2	46	.2	2	1
STD C/AU-S	57	36	132	7.6	42	50

SAMPLE#	CU PPM	PB PPM	ZN PPM	AG PPM	AS PPM	AU* PPB
L2+50S 0+75W	7	5	102	.1	11	1
L2+50S 0+25W	21	5	28	.3	128	1
L2+50S 0+00W	28	15	124	.1	8	1
L2+50S 0+25E	19	12	107	.1	2	2
L2+50S 0+50E	31	9	48	.1	2	1
L2+50S 0+75E	38	12	164	.2	2	1
L2+50S 1+00E	19	7	72	.1	2	2
L2+50S 1+25E	11	3	69	.2	2	1
L2+50S 1+50E	19	4	46	.1	2	1
L2+50S 1+75E	10	10	73	.1	2	1
L2+50S 2+00E	11	8	76	.1	2	1
L2+50S 2+25E	14	7	110	.1	2	12
L2+50S 2+50E	12	4	54	.1	2	1
L2+50S 2+75E	15	6	51	.1	3	1
L2+50S 3+00E	12	5	67	.2	2	2
L2+50S 3+25E	9	5	63	.2	2	1
L2+50S 3+50E	12	8	91	.1	2	1
L2+50S 3+75E	22	9	59	.1	2	1
L2+50S 4+00E	10	5	50	.2	3	1
L2+50S 4+25E	21	5	49	.2	2	3
L2+50S 4+50E	21	2	47	.1	2	1
L2+50S 4+75E	20	2	41	.1	2	12
L2+50S 5+00E	10	5	70	.1	2	78
L3+50S 1+00W	13	6	150	.2	6	1
L3+50S 0+75W	64	6	64	.3	14	1
L3+50S 0+50W	59	9	62	.4	15	2
L3+50S 0+25W	22	8	79	.2	2	6
L3+50S 0+00W	15	6	40	.2	6	3
L3+50S 0+25E	40	6	94	.2	3	1
L3+50S 0+50E	20	6	102	.1	3	1
L3+50S 0+75E	29	5	89	.1	2	3
L3+50S 1+00E	12	7	90	.1	2	1
L3+50S 1+25E	15	10	117	.1	6	1
L3+50S 1+50E	15	6	54	.2	2	3
L3+50S 1+75E	3	4	23	.2	4	1
L3+50S 2+00E	11	6	44	.1	2	2
STD C/AU-S	58	36	132	7.6	39	51

SAMPLE#	CU PPM	PB PPM	ZN PPM	AG PPM	AS PPM	AU* PPB
L3+50S 2+50E	20	11	83	.1	5	1
L3+50S 2+75E	5	7	18	.1	2	1
L3+50S 3+00E	14	10	41	.1	4	1
L3+50S 3+25E	17	4	74	.1	5	1
L3+50S 3+50E	28	15	171	.4	7	1
L3+50S 3+75E	28	13	56	.1	4	2
L3+50S 4+00E	6	7	48	.2	2	1
L3+50S 4+50E	13	9	84	.1	2	1
L3+50S 4+75E	3	5	28	.1	2	1
L3+50S 5+00E	16	6	63	.1	4	1
L3+50S 5+25E	25	8	41	.1	4	2
L3+50S 5+50E	43	6	37	.1	3	1
L3+50S 5+75E	31	10	80	.2	5	2
L3+50S 6+25E	66	5	61	.1	5	1
L3+50S 6+50E	36	6	68	.4	4	2
L3+50S 6+75E	18	8	67	.1	3	1
L3+50S 7+00E	36	6	76	.2	4	1
L4+50S 1+00W	39	4	74	.3	11	1
L4+50S 0+75W	53	12	81	.3	18	1
L4+50S 0+50W	30	6	131	.2	9	2
L4+50S 0+25W	20	2	70	.1	3	1
L4+50S 0+00W	31	5	137	.3	6	1
L4+50S 0+25E	18	2	89	.1	3	2
L4+50S 0+50E	21	10	157	.1	4	1
L4+50S 0+75E	13	6	70	.2	3	1
L4+50S 1+00E	35	7	53	.2	84	1
L4+50S 1+25E	15	10	67	.2	8	1
L4+50S 1+75E	16	11	92	.1	5	2
L4+50S 2+00E	12	14	60	.1	3	1
L4+50S 2+75E	34	3	32	.3	2	1
L4+50S 3+00E	12	9	92	.2	4	1
L4+50S 3+25E	12	12	70	.1	2	2
L4+50S 4+00E	53	6	66	.3	2	1
L4+50S 4+25E	10	13	86	.1	4	1
L4+50S 4+50E	62	2	61	.3	5	7
L4+50S 4+75E	15	4	82	.1	4	1
STD C/AU-S	57	38	132	7.3	42	47

BLUE CHIP RESOURCES FILE # 88-0489

SAMPLE#	CU PPM	PB PPM	ZN PPM	AG PPM	AS PPM	AU* PPB
L4+50S 5+25E	44	12	69	.2	2	69
L5+50S 1+00W	44	17	70	.3	8	1
L5+50S 0+75W	17	9	87	.3	3	1
L5+50S 0+50W	12	6	52	.2	4	1
L5+50S 0+25W	45	3	53	.3	2	1
L5+50S 0+00W	23	8	60	.1	3	4
L5+50S 1+25E	47	12	81	.3	4	1
L5+50S 1+50E	32	7	49	.3	2	1
L5+50S 1+75E	15	14	50	.4	8	1
L5+50S 2+00E	12	8	69	.2	4	4
L5+50S 2+25E	11	10	40	.2	5	1
L5+50S 2+50E	5	15	30	.2	2	2
L5+50S 2+75E	7	13	68	.2	3	1
L5+50S 3+25E	8	9	108	.1	3	2
L5+50S 3+50E	8	7	38	.2	3	1
L5+50S 3+75E	6	9	22	.1	2	1
L5+50S 4+00E	14	11	68	.1	4	3
L5+50S 4+25E	9	11	43	.2	2	1
L5+50S 4+50E	20	8	51	.2	2	2
L5+50S 4+75E	5	11	36	.2	3	1
L5+50S 5+00E	18	15	102	.1	3	2
L5+50S 5+25E	9	8	62	.1	2	1
L5+50S 5+50E	8	6	21	.2	2	1
L6+50S 1+00W	25	18	127	.2	3	2
L6+50S 0+75W	39	23	190	.3	6	1
L6+50S 0+50W	40	17	149	.2	5	10
L6+50S 0+50W A	45	20	112	.2	2	1
L6+50S 0+25E	8	13	24	.1	5	3
L6+50S 0+50E	36	7	63	.2	2	4
L6+50S 0+75E	25	14	97	.3	5	2
L6+50S 1+25E	6	13	51	.1	2	1
L6+50S 1+50E	15	14	59	.2	5	2
L6+50S 1+75E	8	2	24	.1	3	1
L6+50S 2+25E	10	14	48	.2	4	1
L6+50S 2+50E	17	11	56	.2	5	2
L6+50S 2+75E	15	11	57	.2	3	1
STD C/AU-S	57	38	131	7.2	43	49

SAMPLE#	CU PPM	PB PPM	ZN PPM	AG PPM	AS PPM	AU* PPB
L6+50S 3+50E	26	9	46	.1	4	1
L6+50S 3+75E	17	8	33	.1	3	1
L6+50S 4+25E	22	7	54	.2	2	1
L6+50S 4+50E	11	11	43	.2	2	1
L6+50S 4+75E	18	15	50	.1	2	1
L6+50S 5+00E	11	20	48	.1	2	2
L6+50S 5+25E	5	5	7	.1	2	1
L6+50S 5+75E	35	12	71	.2	5	1
L6+50S 6+00E	17	9	59	.1	4	1
L6+50S 6+50E	16	10	52	.1	2	1
L6+50S 7+00E	19	15	51	.3	2	1
LD-B 105N 325W	10	9	68	.1	2	2
LD-B 95N 325W	8	3	34	.2	2	1
LD-B 85N 325W	9	7	69	.1	2	5
LD-B 75N 355W	9	14	83	.1	2	1
LD-B 75N 345W	17	15	35	.2	2	3
LD-B 75N 335W	10	12	34	.2	3	1
LD-B 75N 325W	6	4	43	.1	2	1
LD-B 75N 315W	11	9	30	.4	2	1
LD-B 75N 305W	16	7	45	.1	2	2
LD-B 75N 295W	15	10	69	.1	2	1
LD-B 65N 325W	16	8	39	.1	2	1
LD-B 55N 325W	8	13	65	.1	2	1
LD-B 45N 325W	28	9	39	.2	2	2
50N 350W LD-A 1	16	10	29	.1	2	2
50N 350W LD-A 2	26	9	39	.1	2	1
50N 350W LD-A 3	8	11	50	.1	2	1
50N 350W LD-A 4	8	6	73	.1	2	1
50N 350W LD-A 5	17	11	70	.1	2	1
50N 350W LD-A 8	12	6	68	.2	2	2
STD C/AU-S	60	38	131	8.2	43	51

SAMPLE#	CU PPM	PB PPM	ZN PPM	AG PPM	AS PPM	AU* PPB
L650N 763W	10	5	49	.1	2	14
L650N 762W	130	25	15	18.6	11	8480
L650N 762W A	25	16	18	2.4	6	1070
L650N 742W	53	6	49	.3	6	89
L650N 725W	13	8	28	.1	2	13
100N 3+50W LD-B	33	2	51	.1	2	11
50N 350W LD-A	18	2	43	.1	2	15
1+50S 0+75E	40	8	57	.1	2	17
1+50S 1+00E	53	7	107	.3	3	9
1+50S 1+00E A	39	23	112	.1	2	7
1+50S 270E	27	9	29	.2	12	4
L5+50S 0+96W	25	6	62	.1	4	1
MB#1 L600S 0+25W	62	7	47	.1	10	1
L100S 150E	98	5	30	.2	5	3
L100S 155E	54	4	42	.2	2	1
L100S 156E	114	271	2709	11.2	4	570
BC-1	9	45	19	24.2	2	240
BC-2	9	10	82	.5	2	19
BC-3	1832	9022	46	8.4	36	26
STD C/AU-R	59	37	132	7.5	41	490

ACME ANALYTICAL LABORATORIES LTD. 852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6 PHONE(604)253-3158 FAX(604)253-1716

GEOCHEMICAL/ASSAY CERTIFICATE

ICP - .500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER.
THIS LEACH IS PARTIAL FOR MN FE CA P LA CR MG BA TI B W AND LIMITED FOR NA K AND AL. AU DETECTION LIMIT BY ICP IS 3 PPM.
- SAMPLE TYPE: ROCK AU# ANALYSIS BY AA FROM 10 GRAM SAMPLE. AU## BY FIRE ASSAY FROM 1/2 A.T.

DATE RECEIVED: FEB 04 1988 DATE REPORT MAILED: Feb 9/88 ASSAYER: C. Leong. D.TOYE OR C.LEONG. CERTIFIED B.C. ASSAYERS

BLUE CHIP RESOURCES PROJECT-EGMONT File # 88-0282

SAMPLE#	MO PPM	CU PPM	PB PPM	ZN PPM	AG PPM	NI PPM	CO PPM	MN PPM	FE %	AS PPM	U PPM	AU PPM	TH PPM	SR PPM	CD PPM	SB PPM	BI PPM	V PPM	CA %	P %	LA PPM	CR PPM	MG %	BA PPM	TI %	B PPM	AL %	NA %	K %	W PPM	AU* PPB	AU## OZ/T
88 MH-001	1	3	5	23	.1	2	2	212	.93	2	5	ND	1	36	1	2	2	12	.36	.029	3	2	.33	11	.07	5	.57	.04	.03	1	3	-
88 MH-002	1	32	3	13	.1	2	1	149	.63	2	5	ND	1	34	1	2	2	11	1.19	.007	4	2	.10	8	.03	5	.89	.04	.03	1	12	-
88 MH-003	6	33	10	11	3.9	5	217	137	12.61	2	5	2	1	12	1	2	22	3	.12	.007	2	1	.04	12	.01	7	.26	.01	.05	2	1627	.052
88 MH-004	55	59	23	11	77.2	8	110	112	12.73	2	5	37	1	2	1	2	35	2	.03	.013	2	1	.03	16	.01	2	.29	.01	.18	5	23940	.720
88 MH-005	43	29	6	12	33.6	4	83	128	9.67	2	5	24	1	7	1	2	18	4	.13	.025	2	1	.09	17	.01	3	.48	.02	.21	3	26250	.750
88 MH-006	1	25	2	9	.7	1	2	162	.89	2	5	ND	1	42	1	2	2	5	.45	.010	2	4	.14	6	.02	2	.53	.01	.01	1	467	-
88 MH-007	36	947	11	27	4.8	3	52	221	5.20	2	5	3	1	34	1	2	15	17	.30	.042	2	2	.36	34	.05	3	1.13	.05	.12	3	2583	.084
88 MH-008	4	22	7	19	3.6	1	19	204	3.89	3	5	5	1	24	1	2	3	12	.19	.038	2	3	.26	35	.06	2	.64	.03	.11	3	4547	.149
88 MH-009	2	13	2	17	.1	1	3	243	1.95	2	5	ND	7	12	1	2	2	13	.13	.023	14	3	.27	125	.09	2	.66	.06	.35	1	93	-
88 MH-010	1	19	2	92	.1	58	15	756	3.85	2	5	ND	1	131	1	2	2	66	1.98	.062	3	56	2.38	18	.20	2	3.84	.25	.04	1	124	-
88 MH-011	24	8	2	2	2.3	2	10	81	3.00	2	5	ND	1	4	1	2	2	3	.06	.008	2	3	.02	7	.01	2	.16	.01	.01	1	1082	.041
88 MH-012	10	8	2	4	1.7	1	10	81	3.57	2	5	ND	1	3	1	2	7	4	.05	.014	2	3	.03	6	.01	8	.15	.01	.02	2	1596	.036
88 MH-013	49	36	6	33	1.1	3	17	286	2.36	2	5	2	2	66	1	2	3	15	1.27	.036	3	2	.39	47	.05	2	2.55	.24	.11	2	1323	.044
88 MH-014	1	76	2	67	.7	2	7	472	2.27	2	5	ND	1	57	1	2	2	20	2.09	.051	5	3	.44	22	.06	2	3.58	.29	.20	4	756	-
88 MH-015	1	25	9	36	.1	2	6	278	1.35	2	5	ND	1	23	1	2	2	12	.68	.044	5	2	.20	26	.04	2	1.68	.08	.23	2	92	-
88 MH-016	2	3	7	2	18.5	1	3	58	1.84	2	5	11	1	1	1	2	2	1	.01	.002	2	2	.01	6	.01	2	.04	.01	.02	1	8705	.295
88 MH-017	3	255	2	11	4.1	1	6	190	1.74	2	5	2	2	11	1	2	4	7	.18	.031	4	2	.10	64	.04	3	.90	.02	.25	4	1533	.051
88 MH-018	25	29	6	3	170.2	1	6	77	6.23	2	5	99	1	1	1	2	9	1	.01	.005	2	1	.01	38	.01	2	.10	.01	.06	1	90720	2.650
88 MH-019	1	17	12	23	74.7	8	108	470	17.38	3	5	84	2	16	1	2	33	13	.68	.035	3	1	.22	16	.04	2	.87	.03	.16	2	79170	2.310
88 MH-020	30	884	9	7	32.9	3	6	85	1.37	2	5	5	1	4	1	2	2	3	.05	.015	2	3	.10	36	.01	2	.29	.01	.11	1	6846	.148
88 MH-021A	5	1364	7318	66	6.1	50	6	343	1.72	32	5	ND	1	36	10	2	3	27	.99	.012	2	98	1.22	8	.07	2	1.52	.01	.02	1	241	-
88 MH-022	22	10	7	9	.6	3	2	117	.74	2	5	ND	1	11	1	2	2	8	.42	.007	2	4	.13	13	.03	3	1.10	.01	.07	1	192	-
88 B-023	2	19	57	35	.1	5	5	223	1.38	2	5	ND	1	42	1	2	2	21	.47	.028	2	9	.40	11	.08	2	.79	.01	.05	1	42	-
88 B-024	2	5	6	24	3.3	4	3	125	.76	2	5	ND	1	11	1	2	3	10	.23	.012	2	4	.23	12	.03	2	.60	.01	.09	1	86	-
88 B-025	7	119	2	18	.1	3	4	185	1.36	14	5	ND	1	37	1	2	2	12	1.01	.013	2	9	.25	5	.04	2	.97	.01	.01	1	28	-
88 B-026	5	22	7	76	.1	18	7	468	2.21	5	5	ND	1	33	1	2	2	33	1.00	.035	2	26	1.31	9	.11	3	1.59	.02	.05	1	59	-
88 B-027	12	7	25	8	125.8	1	5	106	5.94	2	5	30	1	29	1	2	36	8	.05	.037	2	1	.05	126	.06	2	.32	.01	.30	2	35385	1.060
88 B-028	1	14	8	14	9.6	2	8	225	2.75	2	5	5	1	45	1	2	2	9	.26	.028	3	2	.12	44	.03	5	.56	.03	.12	1	4725	.151
88 B-029	1	4	3	2	1.1	1	1	40	.62	2	5	ND	1	1	1	3	2	1	.01	.001	2	1	.01	10	.01	2	.09	.01	.05	1	399	-
88 B-030	11	4	4	2	2.9	1	3	45	1.36	2	5	2	1	1	1	2	2	1	.01	.007	2	2	.02	22	.01	8	.19	.01	.12	1	1722	.058
88 B-031	1	5	4	3	3.5	1	10	876	1.41	2	5	3	1	46	1	2	2	1	3.02	.014	2	1	.03	25	.01	2	.20	.01	.13	1	1743	.056
88 B-032	12	6	4	4	7.8	1	1	65	1.77	2	5	6	1	7	1	2	2	1	.01	.009	2	2	.01	24	.01	3	.14	.01	.09	1	5481	.168
88 B-033	16	4	9	6	35.7	2	15	109	9.92	2	5	23	1	1	1	2	3	1	.01	.002	2	2	.02	14	.01	2	.16	.01	.11	1	22050	.670
STD C/AU-#	19	57	36	132	7.4	68	29	1126	4.15	40	23	8	37	48	18	17	23	56	.46	.087	39	58	.88	179	.07	35	2.00	.08	.14	11	520	-

From ACME ANALY'LABORALTD. 852 E. HASTINST. VANCOLB.C. V6A 1R6 PHONEFAX(604)253-1716
To BLUE CHIP RESOUR PROJECT-EGMONT
Acme file # 88-0282 ReceiveFEB 4 1988

	ELEMENT	MO	CU	PB	ZN	AG	NI	CO	MN	FE	AS	U	AU	TH	SR	CD	SB	BI	V	CA	P	LA	CR	MG	BA	TI	B	AL	NA	K	W	AU*	AU**
	SAMPLES	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	%	%	PPM	PPM	%	PPM	%	PPM	%	%	%	PPM	PPB	OZ/T
88	WH-001	1	3	5	23	0.1	2	2	212	0.93	2	5	0	1	36	1	2	2	12	0.36	0.029	3	2	0.33	11	0.07	5	0.57	0.04	0.03	1	3	0
88	WH-002	1	32	3	13	0.1	2	1	149	0.63	2	5	0	1	34	1	2	2	11	1.19	0.007	4	2	0.1	8	0.03	5	0.89	0.04	0.03	1	12	0
88	WH-003	6	33	10	11	3.9	5	217	137	12.61	2	5	2	1	12	1	2	22	3	0.12	0.007	2	1	0.04	12	0.01	7	0.26	0.01	0.05	2	1627	0.052
88	WH-004	55	59	23	11	77.2	8	110	112	12.72	2	5	37	1	2	1	2	35	2	0.03	0.013	2	1	0.03	16	0.01	2	0.29	0.01	0.18	5	23940	0.76
88	WH-005	43	29	6	12	33.6	4	83	128	9.67	2	5	24	1	7	1	2	18	4	0.13	0.025	2	1	0.09	17	0.01	3	0.48	0.02	0.21	3	26250	0.75
88	WH-006	1	25	2	9	0.7	1	2	162	0.89	2	5	1	1	42	1	2	2	5	0.45	0.01	2	4	0.14	6	0.02	2	0.53	0.01	0.01	1	467	0
88	WH-007	36	947	11	27	4.8	3	52	221	5.2	2	5	3	1	34	1	2	15	17	0.3	0.042	2	2	0.36	34	0.05	3	1.13	0.05	0.12	3	2583	0.084
88	WH-008	4	22	7	19	3.6	1	19	204	3.89	3	5	5	1	24	1	2	3	12	0.19	0.038	2	3	0.26	35	0.06	2	0.64	0.03	0.11	3	4547	0.149
88	WH-009	2	13	2	17	0.1	1	3	243	1.85	2	5	0	7	12	1	2	2	13	0.13	0.023	14	3	0.27	125	0.09	2	0.66	0.06	0.35	1	93	0
88	WH-010	1	19	2	92	0.1	58	15	766	3.85	2	5	0	1	131	1	2	2	66	1.98	0.062	3	56	2.38	18	0.2	2	3.84	0.25	0.04	1	124	0
88	WH-011	24	8	2	3	2.3	2	10	81	3	2	5	1	1	4	1	2	2	3	0.06	0.008	2	3	0.02	7	0.01	2	0.16	0.01	0.01	1	1082	0.041
88	WH-012	10	8	2	4	1.7	1	10	81	3.57	2	5	1	1	3	1	2	7	4	0.05	0.014	2	3	0.03	6	0.01	8	0.15	0.01	0.02	2	1596	0.036
88	WH-013	49	36	4	33	1.1	3	17	286	2.36	2	5	2	2	66	1	2	3	15	1.27	0.036	3	2	0.39	47	0.05	2	2.55	0.24	0.11	2	1323	0.044
88	WH-014	1	76	2	67	0.7	2	7	472	2.27	2	5	1	1	57	1	2	2	20	2.09	0.051	5	3	0.44	22	0.06	2	3.58	0.29	0.2	4	756	0
88	WH-015	1	25	9	36	0.1	2	6	278	1.35	2	5	1	1	23	1	2	2	12	0.68	0.044	5	2	0.2	26	0.04	2	1.68	0.08	0.23	2	92	0
88	WH-016	2	3	7	2	18.5	1	3	58	1.84	2	5	11	1	1	1	2	2	1	0.01	0.002	2	2	0.01	6	0.01	2	0.06	0.01	0.02	1	8705	0.295
88	WH-017	3	255	2	11	4.1	1	6	190	1.74	2	5	2	2	11	1	2	4	7	0.18	0.031	4	2	0.1	64	0.04	3	0.9	0.02	0.25	4	1533	0.051
88	WH-018	25	29	6	3	170.2	1	6	77	6.23	2	5	99	1	1	1	2	9	1	0.01	0.005	2	1	0.01	38	0.01	2	0.1	0.01	0.08	1	90720	2.63
88	WH-019	1	17	12	23	74.7	8	108	470	17.38	3	5	84	2	16	1	2	33	13	0.68	0.035	3	1	0.22	16	0.04	2	0.87	0.03	0.16	2	79170	2.31
88	WH-020	30	884	9	7	32.9	3	6	85	1.37	2	5	5	1	4	1	2	2	3	0.05	0.015	2	3	0.1	36	0.01	2	0.29	0.01	0.11	1	6846	0.148
88	WH-021A	5	1364	7318	66	6.1	50	6	343	1.72	32	5	0	1	36	10	2	3	27	0.99	0.012	2	98	1.22	8	0.07	2	1.52	0.01	0.02	1	241	0
88	WH-022	22	10	7	9	0.6	3	2	117	0.74	2	5	0	1	11	1	2	2	8	0.42	0.007	2	4	0.13	13	0.03	3	1.1	0.01	0.07	1	192	0
88	B-023	2	19	57	35	0.1	5	5	223	1.38	2	5	0	1	42	1	2	2	21	0.47	0.028	2	9	0.4	11	0.08	2	0.79	0.01	0.05	1	42	0
88	B-024	2	5	6	24	3.3	4	3	125	0.76	2	5	0	1	11	1	2	3	10	0.23	0.012	2	4	0.23	12	0.03	2	0.6	0.01	0.09	1	86	0
88	B-025	7	119	2	18	0.1	3	4	185	1.36	14	5	0	1	37	1	2	2	12	1.01	0.013	2	5	0.25	3	0.04	2	0.97	0.01	0.01	1	28	0
88	B-026	5	22	7	76	0.1	18	7	488	2.21	5	5	0	1	33	1	2	2	33	1	0.035	2	26	1.31	9	0.11	3	1.59	0.02	0.05	1	59	0
88	B-027	12	7	25	8	125.8	1	5	106	5.94	2	5	30	1	29	1	2	36	8	0.05	0.037	2	1	0.05	126	0.06	2	0.32	0.01	0.3	2	35385	1.06
88	B-028	1	14	8	14	9.6	2	8	225	2.75	2	5	5	1	45	1	2	2	9	0.26	0.028	3	2	0.12	44	0.03	5	0.56	0.03	0.12	1	4725	0.151
88	B-029	1	4	3	2	1.1	1	1	40	0.62	2	5	0	1	1	1	3	2	1	0.01	0.001	2	1	0.01	10	0.01	2	0.09	0.01	0.05	1	399	0
88	B-030	11	4	4	2	2.9	1	3	45	1.36	2	5	2	1	1	1	2	2	1	0.01	0.007	2	2	0.02	22	0.01	8	0.19	0.01	0.12	1	1722	0.058
88	B-031	1	5	4	3	3.5	1	10	876	1.41	2	5	3	1	46	1	2	2	1	3.02	0.014	2	1	0.03	25	0.01	2	0.2	0.01	0.13	1	1743	0.056
88	B-032	12	6	4	4	7.8	1	1	65	1.77	2	5	6	1	7	1	2	2	1	0.01	0.009	2	2	0.01	24	0.01	3	0.14	0.01	0.09	1	5481	0.168
88	B-033	16	4	9	6	35.7	2	15	109	9.92	2	5	23	1	1	1	2	3	1	0.01	0.002	2	2	0.02	14	0.01	2	0.16	0.01	0.11	1	22050	0.67
STD	C/AU-R	19	57	36	132	7.4	68	29	1126	4.15	40	23	8	37	48	18	17	23	56	0.46	0.087	39	58	0.88	179	0.07	35	2	0.08	0.14	11	520	0

APPENDIX "B"

APPENDIX B - SAMPLE DESCRIPTIONS

Sample	Description
88-WH-001:	Qtz. vein material, chalcedonic, weakly rusty qtz. with epidote. Sample from 5-10 cm. wide qtz. on both sides of a 30 cm. wide dark grey-green andesite dike. Loc'n.- "K" showing.
88-WH-002:	Qtz vein, 5cm. wide, glassy, jasperoidal, follows strong joint/fracture on 060/45 SE Loc'n.- 100m N of southern cabin, on beach along S.side of small bay 1550N 800W.
88-WH-003:	Qtz/py vein, 2-4 cm. wide, vein material only sampled. Loc'n.- "3V" Zone, East end,(Pit #1).
88-WH-004:	Qtz/py vein, sample is from dilated part of vein in central section of "3V" Zone, (Pit #2).
88-WH-005:	Qtz/py float from blast rubble in central part of "3V" Zone, (Pit #2).
88-WH-006:	Qtz. vein, 10 cm. wide "3V" Zone, (Pit #4).
88-WH-007:	Qtz. vein, 1-2 cm stringers in "3V" Zone (Pit #3).
88-WH-008:	Qtz/py/ep minor veinlets in "3V" Zone (Pit #4), 3 veinlets; "A","B","C" over a total width of 4m. Aggregate sample width is 5 cm.
88-WH-009:	Dike rock from "3V" Zone, (Pit# 3) Dark grey/green andesite.
88-WH-010:	Representative Qtz. Diorite from "3V" Zone (Pit #4).
88-WH-011:	Qtz/py vein, 45 cm. wide, dilated part of vein adjacent to W. side of andesite dike. Loc'n.- "JR" Zone.
88-WH-012:	Qtz. vein and anastomosing branches on the east side of an andesite dike, opposite sample WH-011. Composite chip sample across 50 cm. of Vein. Loc'n.- "JR" Zone.
88-WH-013:	Local blast rubble. Vein material with fine grained ?molybdenite? Loc'n.- "JR" Zone.
88-WH-014:	Local blast rubble. Loc'n.- "JR" Zone.
88-WH-015:	Outcrop, quartz flooded and pyritized Quartz-diorite. Loc'n.-"JR" Zone.
88-WH-016:	Outcrop, vein qtz/py, 20 cm. thick Loc'n.- "DF" Zone.

88-WH-017: Outcrop, wall rock adjacent on both sides of WH-016.
Loc'n.- "DF" Zone.

88-WH-018: Outcrop of strongly weathered vein quartz with sulphides
Loc°n.- lower part of "DF" Zone.

88-WH-019: Collected from beach rubble. Selected pieces of qtz/py and massive pyrite totalled about 7 or 8 kg. This is the area from which a 106 ton sample appears to have been taken (c 1965).
Loc'n.- Beach Zone, grid 650 N , 900 W.

88-WH-020: Collected from siliceous vein or stringer material found as rubble around the "TY" showing.

88-WH-021: Qtz.vein material sampled by Bill Chase from S. fork of road into log landing above South Jervis Marina.
vein width is 15 cm.

88-WH-022: Quartz vein, drusy quartz, sample is from local rubble.
vein is poorly exposed about 125m up the N. fork road from the log landing above the South Jervis Marina.

88-B-023: Qtz. vein from outcrop in log landing above South Jervis Marina. Vein width is about 15 cm.

88-B-024: Qtz. vein 15 cm wide adjacent to the Egmont road across from the log landing.

88-B-025: Qtz. vein on old dirt road below Egmont road across from the log landing. Vein width is 10 cm.

88-B-026: Qtz. vein adjacent to WH-025, vein width is 10 cm.

88-B-027: Qtz/py vein, sample is over 15 cm width, including 5 cm. of massive pyrite. Difficult to get a good sample.
Loc'n.- "NL" showing area.

88-B-028: Qtz vein, 3 cm wide, minor sulphides (py), small sample.
Loc'n.- "NL" showing area.

88-B-029: Qtz.vein, 10 cm wide, good sample of entire vein. about 1.5 kg.
Loc'n.- "NL" showing area.

88-B-030: Anastomosing section of quartz vein, well mineralized (py), difficult to sample.
Loc'n.- "NL" Showing area.

88-B-031: Vein cross structure, 10 cm. wide, rusty weathering, difficult to sample, about 1.5 kg. sample.
Loc'n.- "NL" Showing area.

88-B-032: Qtz. vein, 12 cm. wide, rusty, very little visible sulphides, 5 kg. sample.
Loc'n.- "NL" Showing area.

88-B-033: Qtz vein, 40 cm wide, abundant py/marcasite. This is the major showing adjacent to the Egmont road.
Loc'n.- "NL" Showing area.

APPENDIX "C"

LOGISTICAL REPORT

INDUCED POLARIZATION/RESISTIVITY SURVEYS

EGMONT PROPERTY

SECHELT AREA, B.C.

on behalf of

BLUE CHIP RESOURCES LTD.
307 - 475 West Howe Street
Vancouver, B.C. V6C 2B3

Field work completed: February 19 to 24, 1988

by

Alan Scott, Geophysicist
SCOTT GEOPHYSICS LTD.
4013 West 14th Avenue
Vancouver, B.C. V6R 2X3

February 26, 1988

TABLE OF CONTENTS

Contents of folder:

Accompanying figures:

1. INTRODUCTION

Induced polarization and resistivity surveys were conducted over portions of the Egmont Property, Sechelt Area, B.C., within the period February 19 to 24, 1988. The work was conducted by Scott Geophysics Ltd. on behalf of Blue Chip Resources Ltd.

The pole dipole electrode array was used on the survey, with an "a" spacing of 25 meters and "n" separations of 1 to 5. The current electrode was to the east of the receiving electrodes on the Main Grid and Cliff Zone, and to the west of the receiving electrodes on the Stein Grid.

2. SURVEY LOCATION

The Egmont Property is located at the north end of the Sechelt Peninsula, B.C. Access to the survey area is by the paved highway to Egmont.

3. SURVEY GRID AND SURVEY COVERAGE

A total of 7.7 line kilometers of induced polarization survey were surveyed on the Egmont Property over three separate grids (Main Grid, Stein Grid, and Cliff Zone). Details of lines surveyed are given in the production reports.

4. PERSONNEL

Alan Scott, geophysicist, was the party chief on the survey and operated the IPR11 receiver. Bill Chase was the Blue Chip Resources' representative on site for the duration of the survey.

5. INSTRUMENTATION AND PROCEDURES

A Scintrex IPR11 time domain microprocessor based induced polarization receiver and a Scintrex 2.5 kw IPC7 transmitter were used for the survey. Readings were taken using a 2 second alternating square wave. The chargeability for the eighth slice (690 to 1050 milliseconds after shutoff; midpoint at 870 milliseconds) is the value that has been plotted on the accompanying plans and pseudosections.

The survey data was archived, processed, and plotted using a Sharp PC7000 microcomputer running Scintrex Soft II and proprietory software. All chargeability values were analyzed for their spectral characteristics using a curve matching procedure (Soft II).

6. RECOMMENDATIONS

A preliminary examination of the results of the induced polarization survey indicates the presence of moderately high chargeability response on portions of the Stein Grid, that merit further investigation.

The relatively weak variations in chargeability on the Main Grid and Cliff Zone, and variations in resistivity, require detailed correlation to geological and geochemical information before any further work could be recommended in those areas.

Respectfully Submitted,

Alan Scott, Geophysicist

APPENDIX "D"

BLUE CHIP RESOURCES INC.

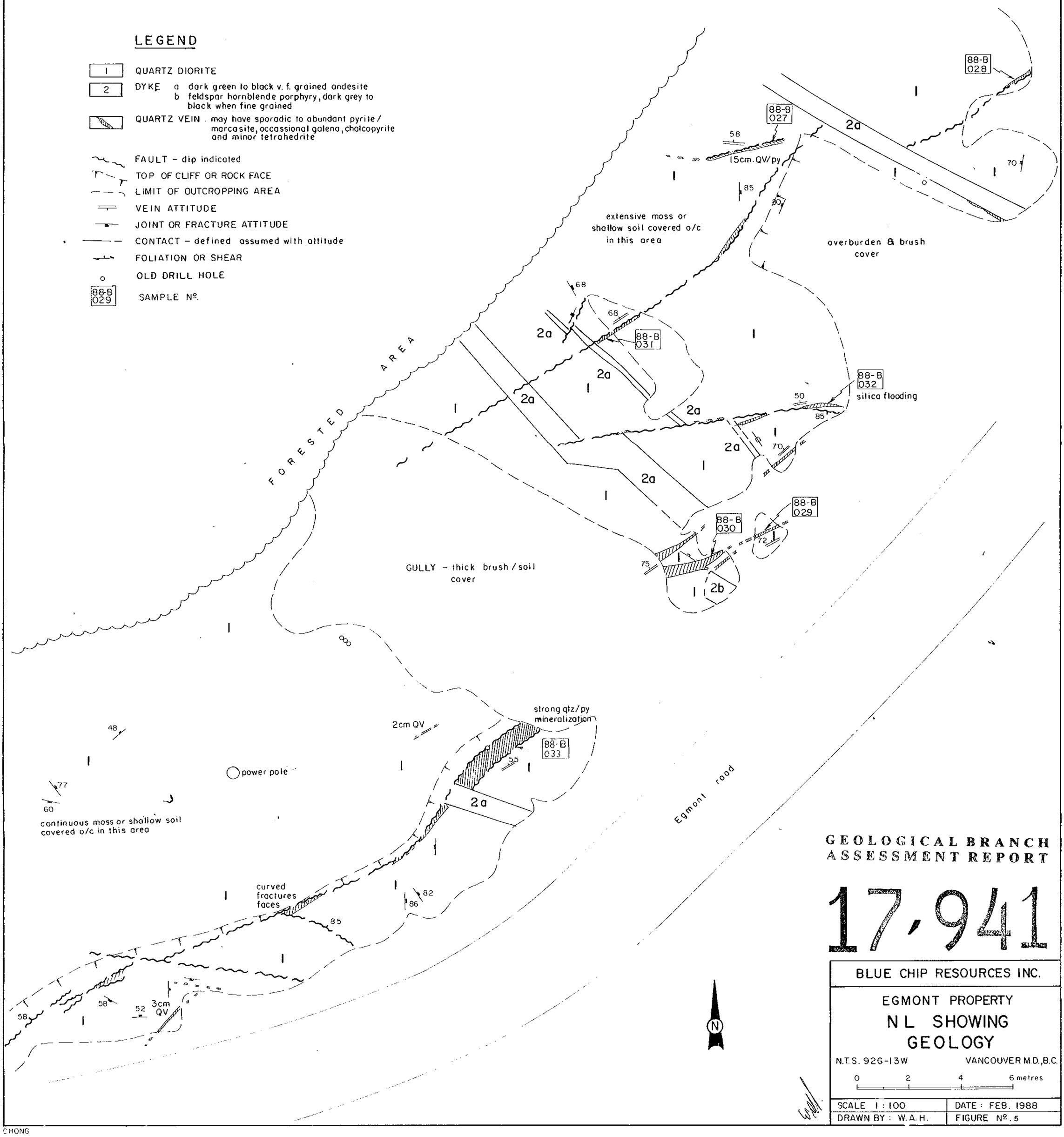
Exploration Costs - EGMONT PROJECT

Period November 11 - February 29, 1988

Assays	$ 8,006.25
Geophysical Survey	7,401.75
Drafting	590.00
Engineer and Consulting Geologist	8,119.22
Prospecting, soil, drill and blasting	
4 men each $ 150.00 for 29 days	17,400.00
Line cutting, soil detail, prospecting	
6 men each $150.00 - 15 days	13,500.00
Prospecting I.P	
3 men each $ 150.00 x 8 days	3,600.00
Supervision 4 days 1/2 day @ $150.00	300.00
Equipment rental and supplies	300.00
Truck rental and expenses	2,117.50
Food accommodations and ferry and miscellaneous supplies	7,694.43
Total Exploration Costs	$ 69,029.15

LEGEND

- 1 — QUARTZ DIORITE
- 2 — DYKE a dark green to black v. f. grained andesite; b feldspar hornblende porphyry, dark grey to black when fine grained
- QUARTZ VEIN . may have sporadic to abundant pyrite / marcasite, occassional galena, chalcopyrite and minor tetrahedrite
- FAULT – dip indicated
- TOP OF CLIFF OR ROCK FACE
- LIMIT OF OUTCROPPING AREA
- VEIN ATTITUDE
- JOINT OR FRACTURE ATTITUDE
- CONTACT – defined assumed with attitude
- FOLIATION OR SHEAR
- OLD DRILL HOLE
- 88-B 029 — SAMPLE Nº.



GEOLOGICAL BRANCH
ASSESSMENT REPORT

17,941

BLUE CHIP RESOURCES INC.

EGMONT PROPERTY

N L SHOWING GEOLOGY

N.T.S. 92G-13W VANCOUVER M.D., B.C.

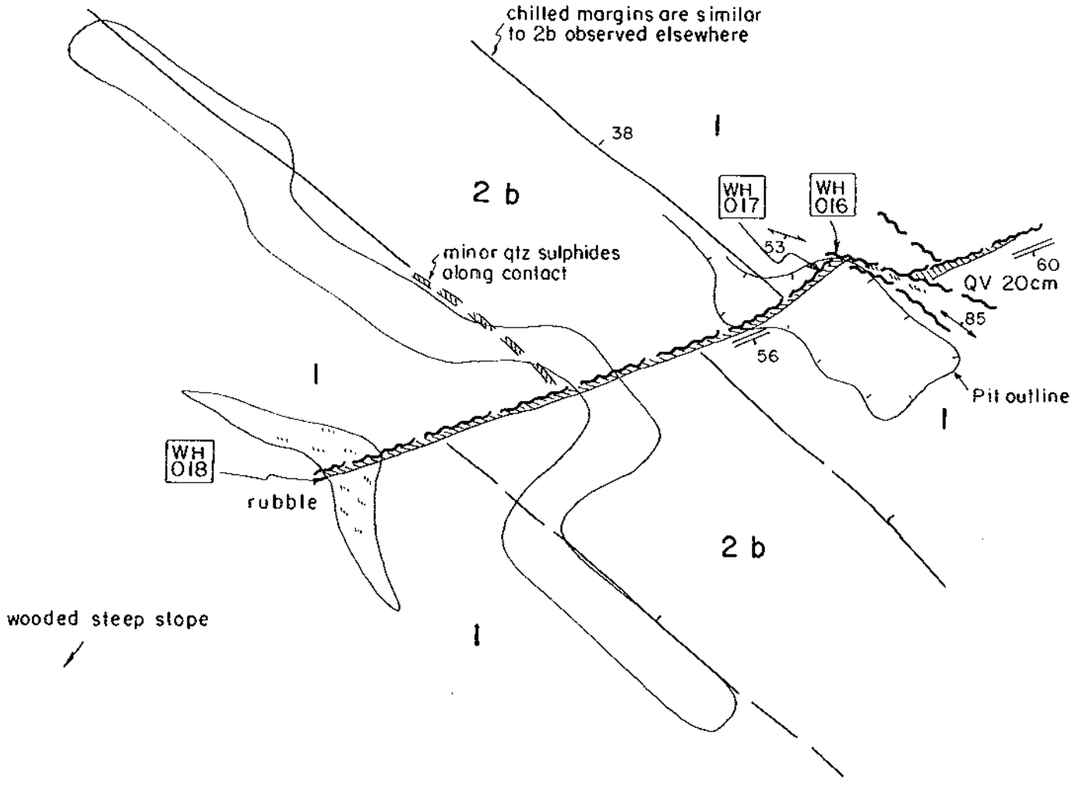
0 2 4 6 metres

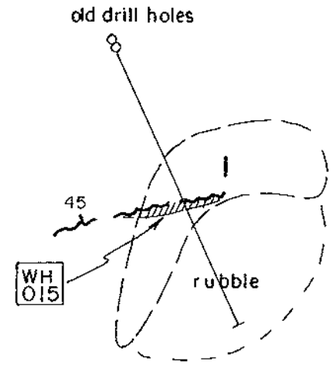
SCALE 1 : 100	DATE : FEB. 1988
DRAWN BY : W. A. H.	FIGURE Nº. 5

CHONG

extensive cliff & slope bedrock exposures

extensive moss covered rock





cliff exposures

LEGEND

- I — Quartz diorite
- 2b — Dike : feldspar hornblende porphyry, dark grey to black when fine grained
- Quartz vein may have sporadic to abundant pyrite/marcasite, occasional galena chalcopyrite and minor tetrahedrite
- Fault - dip indicated
- Limit of outcropping area
- Vein attitude
- Joint or fracture attitude
- Contact - defined, assumed
- Foliation or shear
- WH 015 — Sample Nº.

Modified after Allen & Brownlee, 1986

GEOLOGICAL BRANCH
ASSESSMENT REPORT

17,941

BLUE CHIP RESOURCES INC.

EGMONT PROPERTY

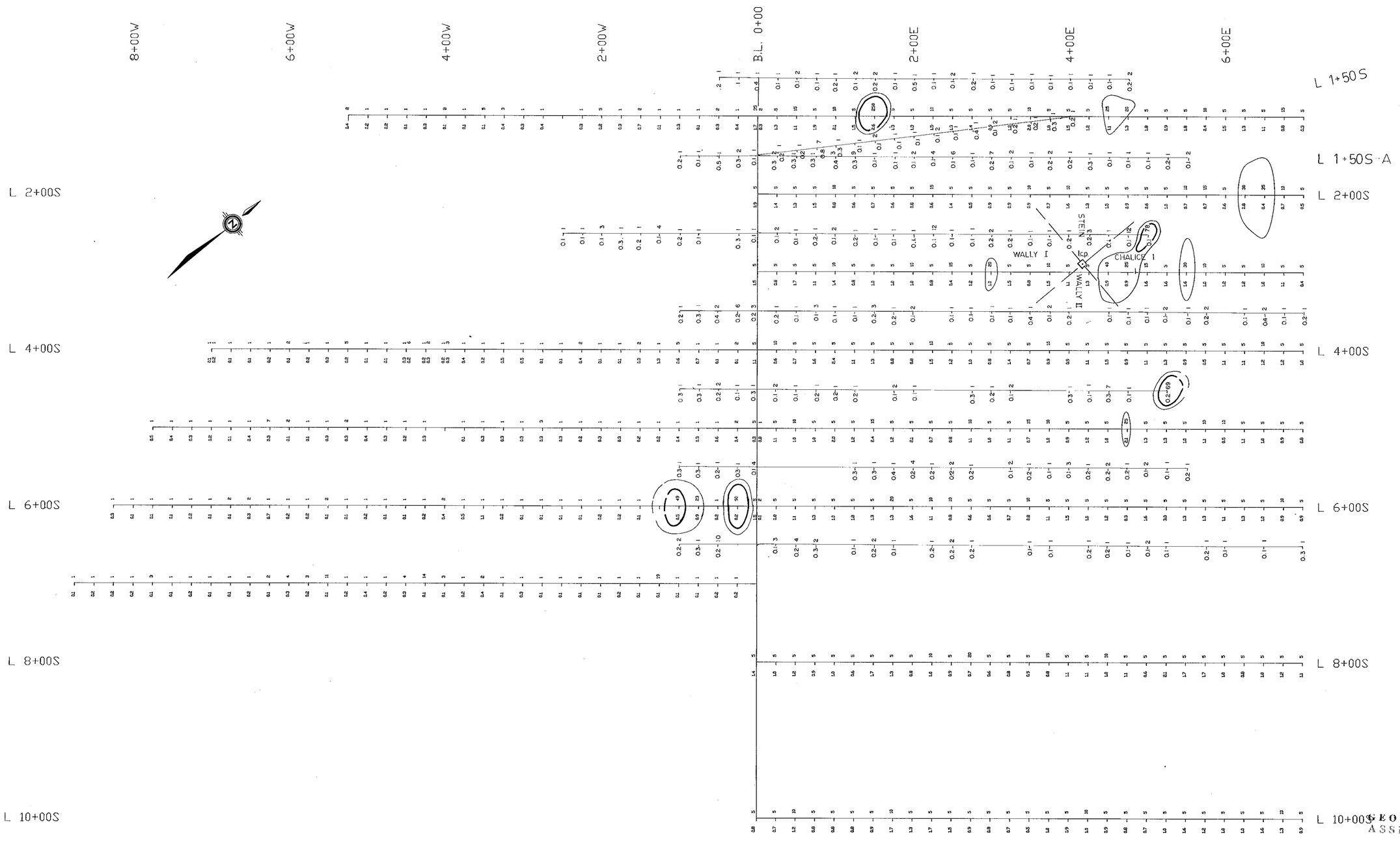
DF SHOWING GEOLOGY

N.T.S. 92G - 13W VANCOUVER M.D., B.C.

0 2 4 6metres

SCALE 1:100	DATE : FEB. 1988
DRAWN BY : W.A.H.	FIGURE Nº. 8

CHONG



LEGEND:

Au VALUE IN p.p.b.

Ag VALUE IN p.p.m.

Au CONTOUR INTERVAL = 20, 40 p.p.b.

BLUE CHIP RESOURCES

CHALICE/EGMONT OPTION

VANCOUVER MINING DIVISION, B.C. NTS: 92 G/12 W

GEOCHEMISTRY SURVEY
Au & Ag RESULTS

0 50 100 150 200

SCALE 1:2500

DATE: JANUARY, 1988 REVISED: Feb.1988

BY:

FIGURE No. 10

Prepared by: RWR MINERAL GRAPHICS LTD.

8+00W 6+00W 4+00W 2+00W B.L. 0+00 2+00E 4+00E 6+00E

L 1+50S

L 1+50S-A

L 2+00S

L 4+00S

L 6+00S

L 8+00S

L 10+00S

STEIN

WALLY I

CHALICE I

WALLY II

LEGEND:

Zn VALUE IN p.p.m.

Cu VALUE IN p.p.m.

Cu CONTOUR INTERVAL = 80, 120 p.p.m.

GEOLOGICAL BRANCH
ASSESSMENT REPORT

17,941

BLUE CHIP RESOURCES

CHALICE/EGMONT OPTION

VANCOUVER MINING DIVISION, B.C. NTS: 92 G/12 W

GEOCHEMISTRY SURVEY
Cu & Zn RESULTS

0 50 100 150 200

SCALE 1:2500

DATE: JANUARY, 1988 REVISED Feb. 1988

BY:

FIGURE No.11

Prepared by: RWR MINERAL GRAPHICS LTD.

BLUE CHIP RESOURCES

EGMONT PROPERTY - STEIN GRID

LINE NUMBER: 50 SOUTH

"A": 25.0 METRES N=1 TO 5

SCINTREX IPR-11 RECEIVER TX PULSE TIME: 2.0 SEC

POLE-DIPOLE ARRAY RECEIVE TIME: 2.0 SEC

SCALE 1: 2500

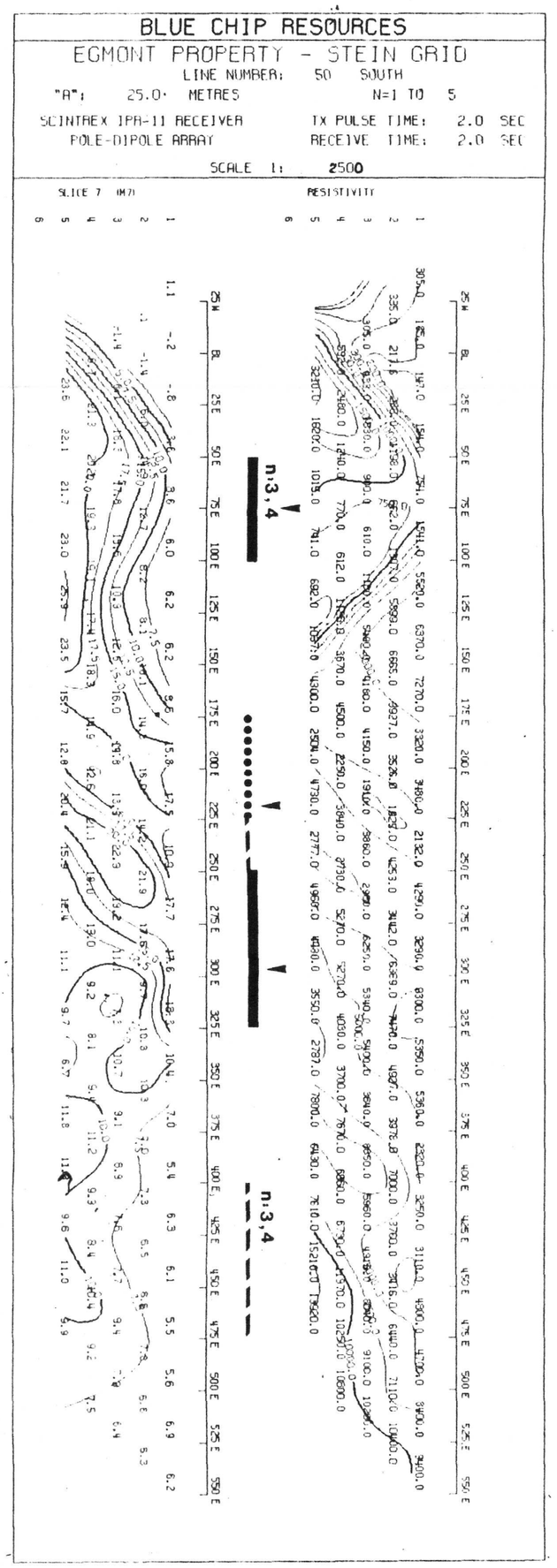


FIG. 12.

BLUE CHIP RESOURCES

EGMONT PROPERTY - STEIN GRID

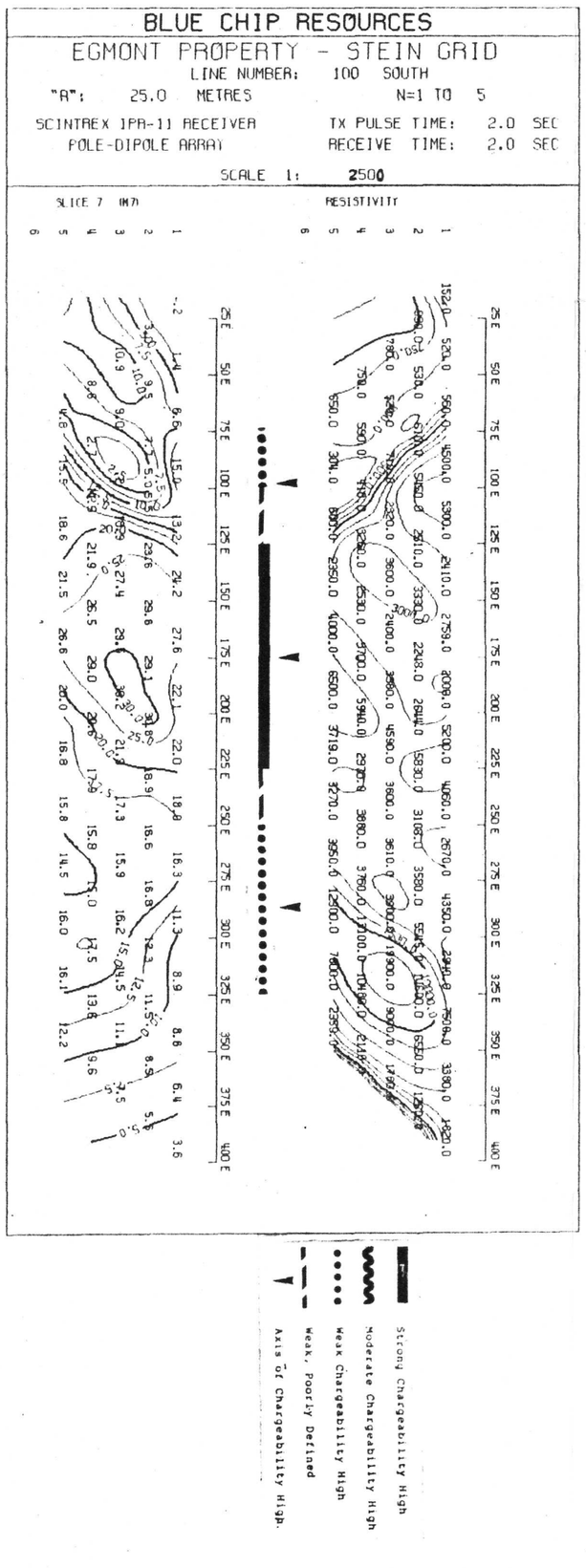
LINE NUMBER: 100 SOUTH

"A": 25.0 METRES N=1 TO 5

SCINTREX IPR-11 RECEIVER TX PULSE TIME: 2.0 SEC

POLE-DIPOLE ARRAY RECEIVE TIME: 2.0 SEC

SCALE 1: 2500



BLUE CHIP RESOURCES

EGMONT PROPERTY - STEIN GRID

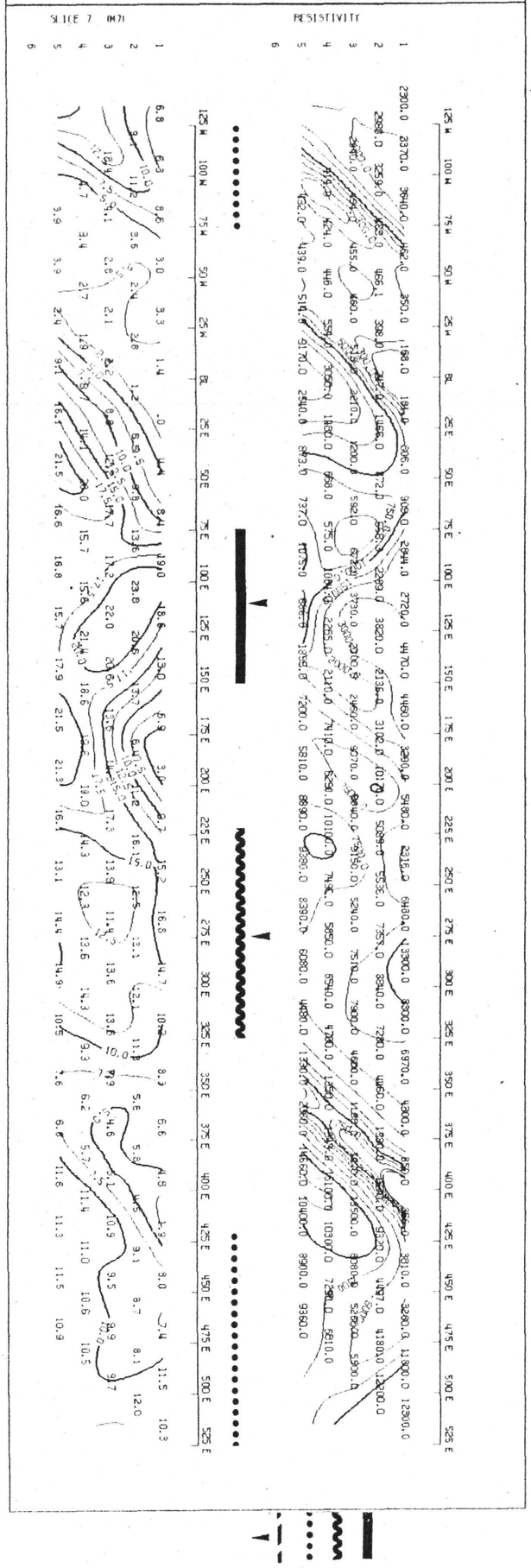
LINE NUMBER: 150 SOUTH

"A": 25.0 METRES N=1 TO 5

SCINTREX IPR-11 RECEIVER TX PULSE TIME: 2.0 SEC

POLE-DIPOLE ARRAY RECEIVE TIME: 2.0 SEC

SCALE 1: 2500



BLUE CHIP RESOURCES

EGMONT PROPERTY - STEIN GRID

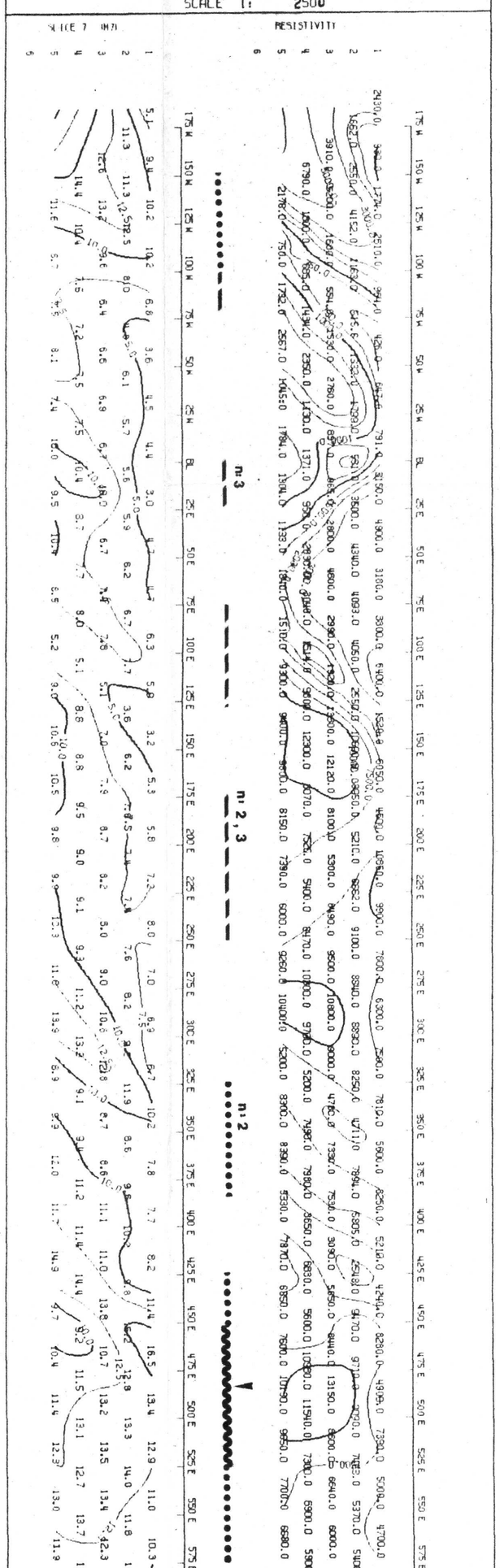
LINE NUMBER: 250 SOUTH

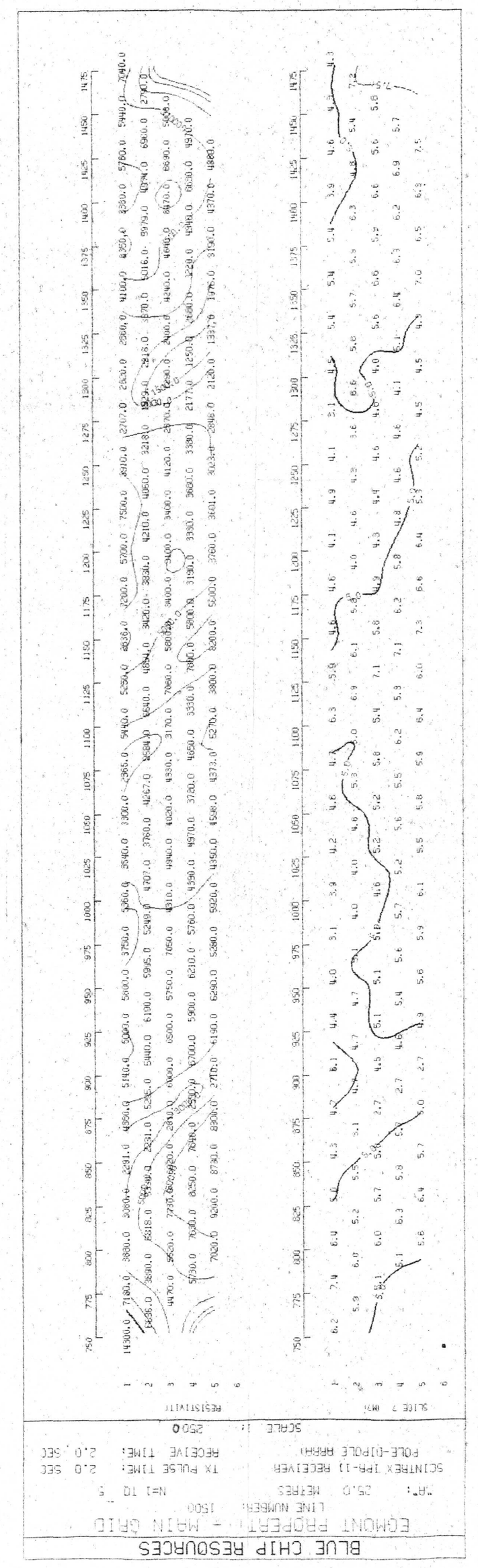
"A": 25.0 METRES N=1 TO 5

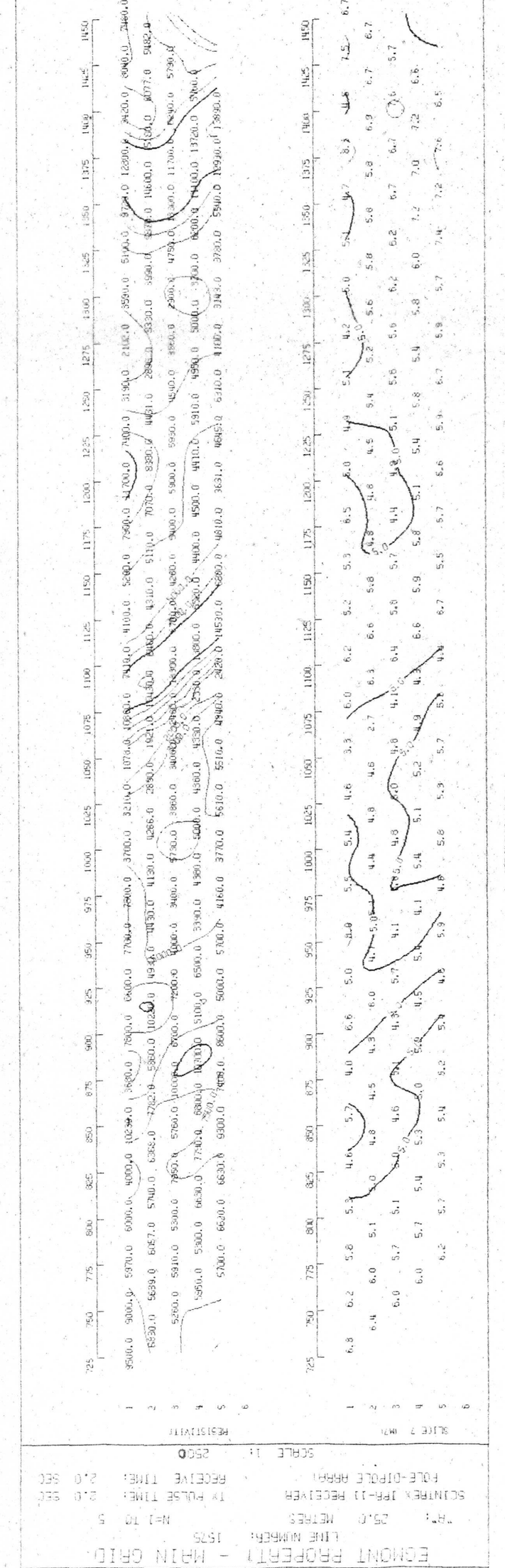
SCINTREX IPR-11 RECEIVER TX PULSE TIME: 2.0 SEC

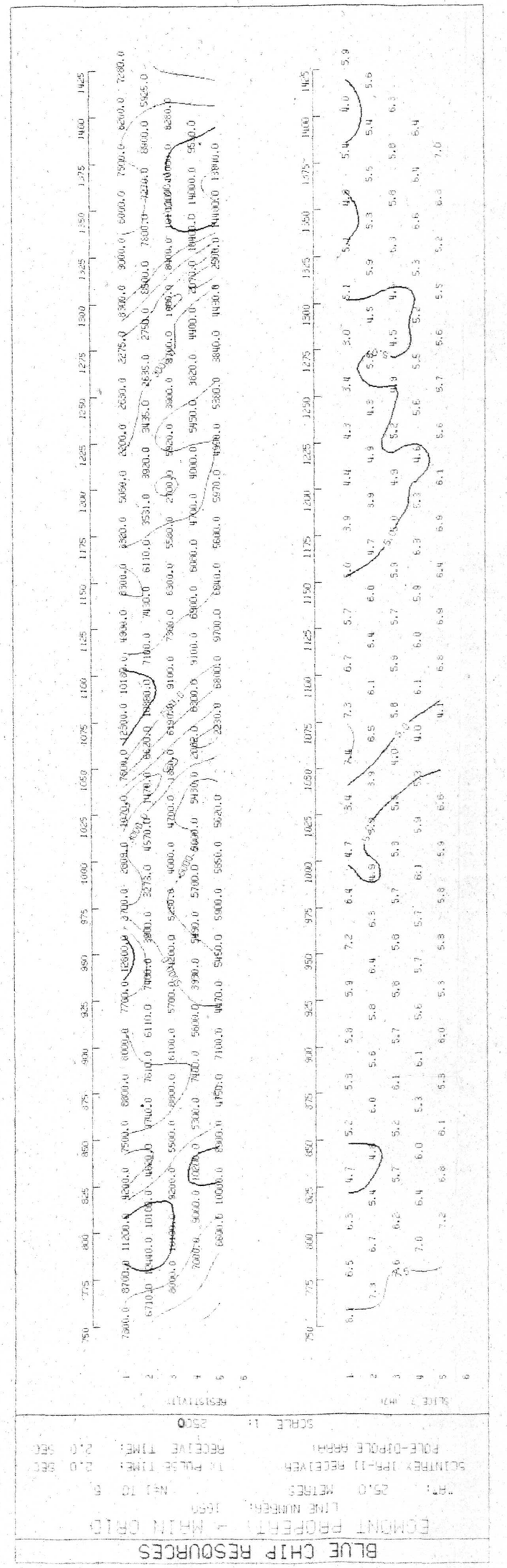
POLE-DIPOLE ARRAY RECEIVE TIME: 2.0 SEC

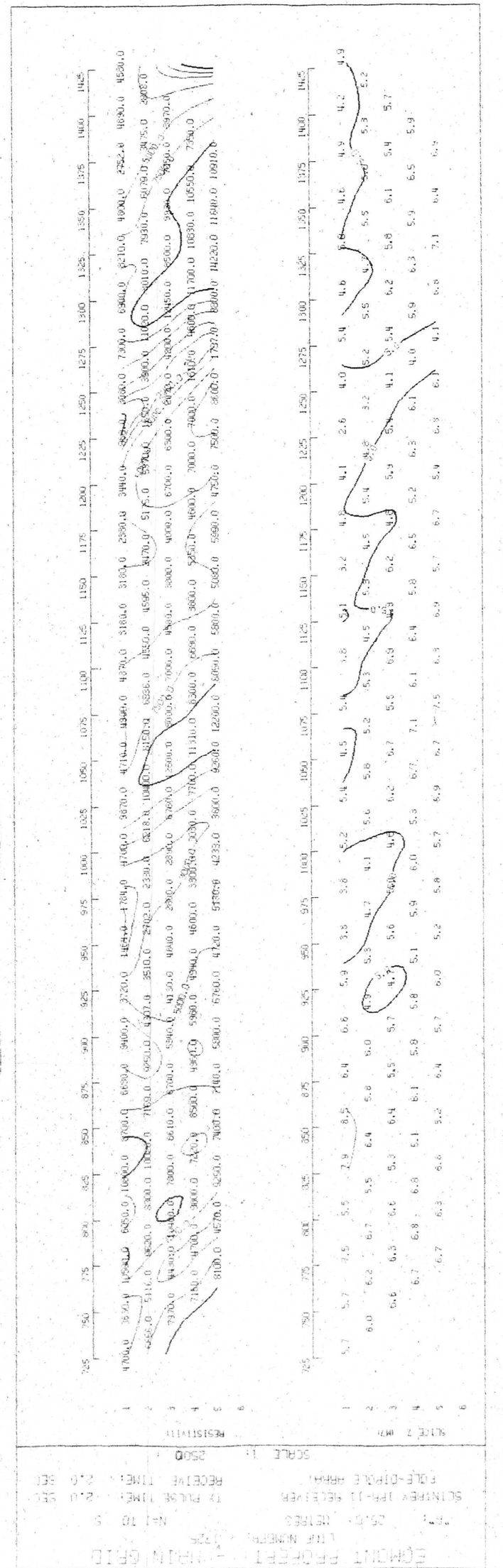
SCALE 1: 2500











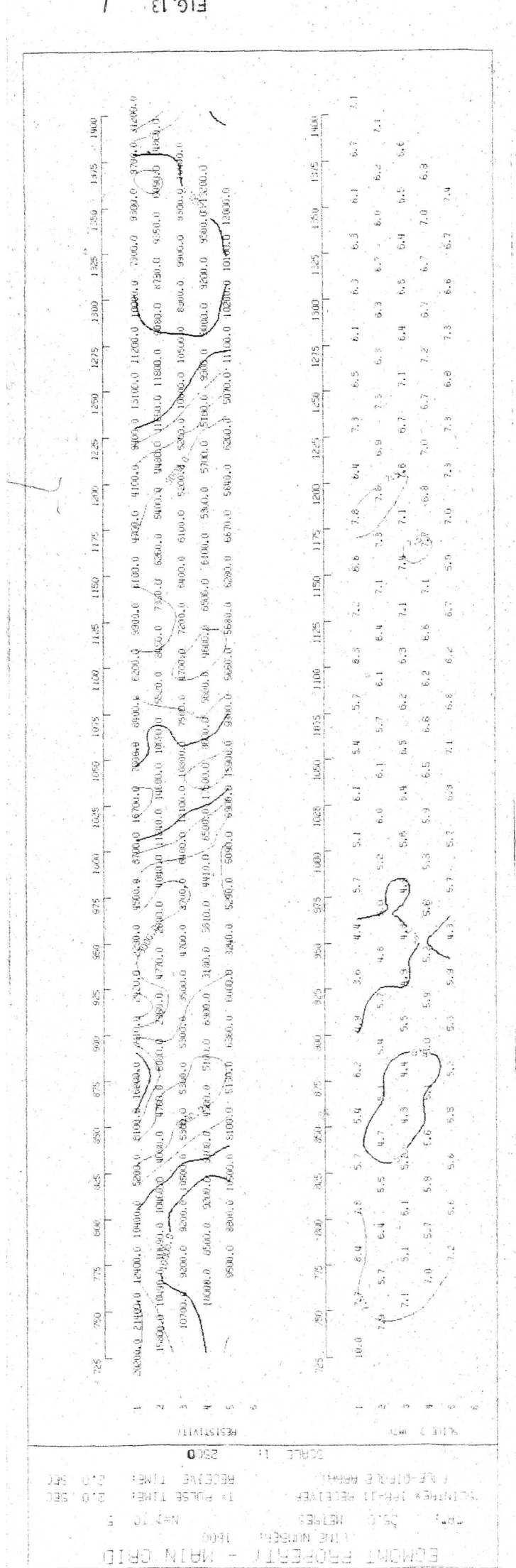


FIG. 13.

17,941

GEOLOGICAL BRANCH
ASSESSMENT REPORT

BLUE CHIP RESOURCES

EDMONT PROPERTY - CLIFF ZONE

LINE NUMBER: 1

"A": 25.0 METRES N=1 TO 5

SCINTREX IPA-11 RECEIVER
POLE-DIPOLE ARRAY

TX PULSE TIME: 2.0 SEC
RECEIVE TIME: 2.0 SEC

SCALE 1: 2500

RESISTIVITY

SLICE 7 (M?)

FIG. 14