

ARIS SUMMARY SHEET

District Geologist, Smithers

Off Confidential: 89.08.19

ASSESSMENT REPORT 17992

MINING DIVISION: Atlin

PROPERTY: Fin

LOCATION: LAT 59 58 00 LONG 134 51 00
UTM 08 6647501 508375
NTS 104M15W

CLAIM(S): Fin

OPERATOR(S): Noranda Ex.

AUTHOR(S): MacKay, G.

REPORT YEAR: 1988, 16 Pages

COMMODITIES

SEARCHED FOR: Gold, Mercury

GEOLOGICAL

SUMMARY: Argillic shales of the Inklin Formation have been intruded by large granite to granodiorite plutons and dykes of Cretaceous age. The argillic shales are pyritic and contain little else.

WORK

DONE: Prospecting

FROS 500.0 ha

Map(s) - 1; Scale(s) - 1:10 000

ROCK 17 sample(s) ;ME

Map(s) - 1; Scale(s) - 1:10 000

SILT 5 sample(s) ;ME

GEOLOGICAL & GEOCHEMICAL REPORT

on the
FIN CLAIMS

LOG NO:	1115	RD.
ACTION:		
FILE NO:		

Atlin Mining District

NTS: 104 M/15

Latitude: 59 58'

Longitude: 134 51'

FILMED

GEOLOGICAL BRANCH
ASSESSMENT REPORT

17,992

Owner: Noranda Exploration Co. Ltd
(no personal liability)

Gordon MacKay
November, 1988

TABLE OF CONTENTS

	Page
CHAPTER ONE : INTRODUCTION	
1-1 : Introduction	1
1-2 : Location & Access	1
1-3 : Physiography & Vegetation	1
1-4 : History of the Claims	1
1-5 : Claim Definition	4
1-6 : 1988 Work Program	4
CHAPTER TWO :	
2-1 : Regional Geology	5
2-2 : Property Geology	5
CHAPTER THREE :	
3-1 : Geochemistry	6
CHAPTER FOUR : CONCLUSIONS & RECOMMENDATION	7
Statement of Qualifications	8
References	9
Statement of Costs	10

LIST OF FIGURES

	Page
Figure 1: Location Map	2
Figure 2: Claim Map	3
Figure 3: Property Geology	in pocket
Figure 4: Sample Locations	"

APPENDICES

Appendix 1: Results	11
---------------------	----

CHAPTER ONE

INTRODUCTION

During the period August 4 to August 6, 1988 a three man fly camp was established on Noranda's wholly owned FIN claims. The claims consists of one block of 20 units and were staked on August 25, 1987 to cover a large gossan.

LOCATION AND ACCESS

The FIN claims are located in British Columbia. They are situated 30km northeast of Skagway Alaska between Bennett Lake and Tutshi Lake, approximately 12km south from Carcross Y.T.. Access to the property is by helicopter from the Watson River Valley Y.T., 19km to the north, or from Atlin B.C., 35km to the east.

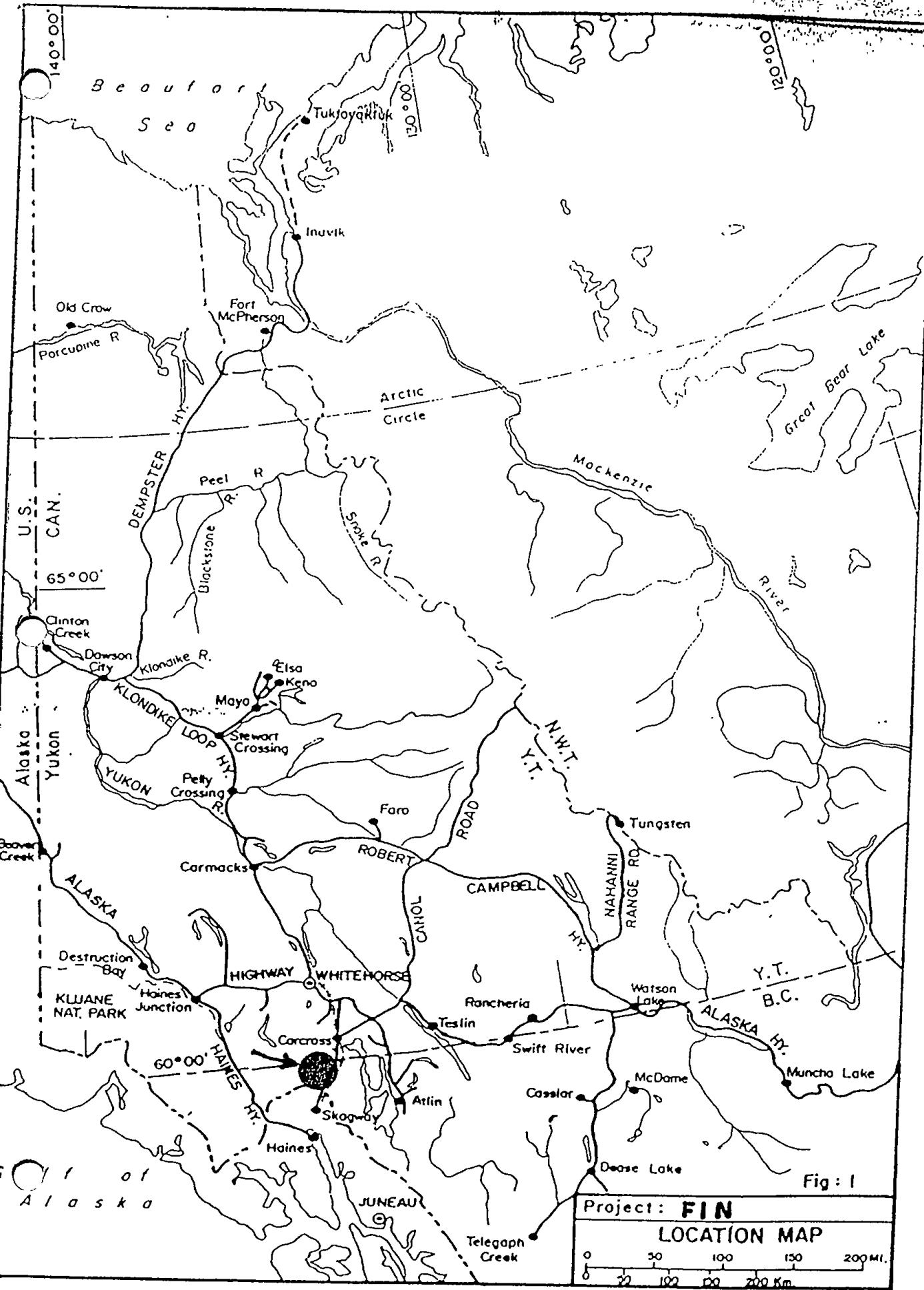
PHYSIOGRAPHY AND VEGETATION

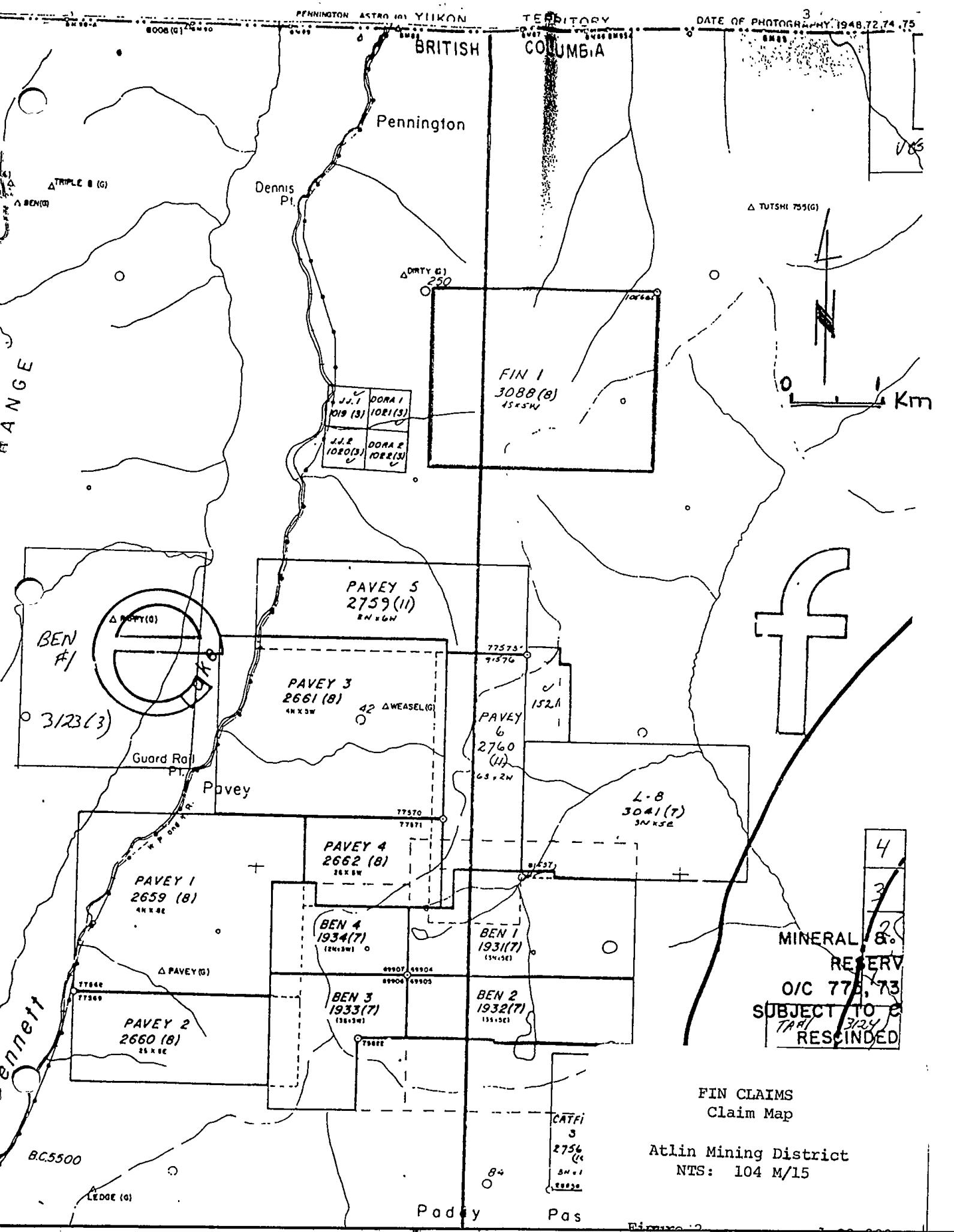
The claims lie in an area of rugged mountainous terraine. Elevations on the property vary from 1006m to 1920m.

There is very little vegetation on the FIN claims.

HISTORY OF THE CLAIMS

In 1981 Dupont Exploration staked the Tshik claims to the southeast and the Peng claims to the northwest of the FIN. The Tshik was staked to cover a gold anomaly in a pan concentrate sample. The claims were dropped following a short follow-up program. Dupont's follow-up program found anomalous mercury in stream sediments draining the present FIN property.





Dupont's Peng property was staked to cover a silver anomaly in a pan concentrate sample. A short follow-up program confirmed the silver anomaly and discovered a weak gold anomaly. No further work was recommended and the claims were dropped.

CLAIM DEFINITION

CLAIMS	UNITS	RECORD #	RECORD DATE
FIN 1	20	3088	Aug. 25, 1987

On acceptance of this report the claims will be in good standing until Aug. 25, 1990.

1988 WORK PROGRAM

From August 4 to August 6/88 Noranda personnel; G. Mackay, B. Bark and R. Copland, conducted nine man days of work on a Phase 1 exploration program consisting of prospecting, stream sediment sampling and mapping. A total of 17 rock and 5 silt samples were collected.

CHAPTER TWO

REGIONAL GEOLOGY

The FIN property lies along the Llewellyn fault. The property is dominated by rocks of the lower Jurassic Inklin formation. The Inklin formation is the deep water facies of the Whitehorse Trough Laberge Group. These rocks are intruded by late Cretaceous high level granites and granodiorites of the Coast Crystalline Belt.

In the southwest corner of the property the Llewellyn fault separates the Inklin formation sediments from the middle to upper Jurassic volcanics and volcanoclastics.

PROPERTY GEOLOGY

The property was roughly mapped at 1:50,000 during prospecting.

The youngest rocks on the property are argillitic shales of the Inklin formation. This unit contains 1-10% disseminated pyrite. The weathering of this unit created the large gossan.

The argillites have been intruded by large Cretaceous granite to granodiorite plutons and dikes. Mihalynuk (1987) cites evidence that these intrusives are high level relatively cool events. Evidence from the FIN would tend to support that assessment. The lack of veining and alteration would also suggest that the intrusives were relatively "dry".

CHAPTER THREE

GEOCHEMISTRY

There were five silt samples taken from creeks draining the FIN property. These samples were collected from the active portion of the stream and the minus #80 mesh silt was analyzed for; Cu, Zn, Pb, Ag, As, Au, Hg, by the Noranda Laboratory in Vancouver.

The best sample, S39950, ran 250 ppb Hg, 20 ppb Au and 80 ppm As.

There were 17 rock samples collected on the property during this period. All samples were analyzed by Acme Labs using 30 element Inductively Coupled Plasma analysis. Gold analysis was by atomic absorption and mercury was by flameless atomic absorption.

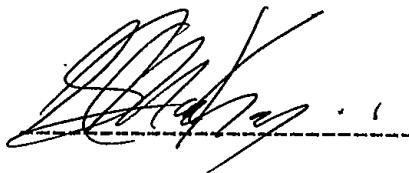
Results were disappointing.

CHAPTER FOUR

CONCLUSIONS AND RECOMMENDATIONS

Due to lack of encouraging results it is recommended that no further work be carried out on the FIN property.

Respectfully submitted by



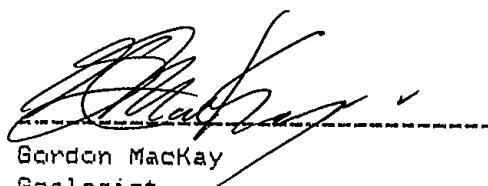
Gordon MacKay

Geologist

STATEMENT OF QUALIFICATIONS

I, Gordon MacKay of the City of Whitehorse, Yukon, do hereby certify that:

- 1) I have been an employee of Noranda Exploration Company Limited (NPL) in Whitehorse, Yukon since May, 1988.
- 2) I am a graduate of the University of British Columbia with a B.Sc. in Geology.
- 3) I conducted work on the FIN claims during August, 1988.



Gordon MacKay
Geologist

REFERENCES

Cristie, R.L.: Geology of Bennett (104M) 1957, GSC Map 19-1957.

Mihalynuk, M.G. and Rouse, J.N.:

Preliminary Geology of the Tutshi Lake Area, Northwestern British Columbia, in Geological Fieldwork 1987, A Summary of Field Activities and Current Research. Paper 1988-1 BCDM Publication, P. 217-231.

Mihalynuk, M and Rouse, J.:

Geology of Tutshi Lake area, BCDM Open File Map 1988-5.

STATEMENT OF COSTS

Labour	9 mandays @ \$150. /day	\$1,350.
Food & Accommodation	9 mandays @ \$ 30. /day	270.
Transportation	helicopter 2.2 hrs @ \$625. /hr.	1,969.
	truck fuel & oil	50.
	rental	100.
Analysis	18 samples @ \$15. /sample Cu, Pb, Zn, Ag, As, Au, Hg	270.
Report Preparation	author 1 day at \$100. /day typing 3 hrs. @ \$12./hr. drafting 1 day @ \$150. /day	100. 36. <u>150.</u>
	TOTAL COST	\$4,295.

APPENDIX 1

RESULTS

NORANDA (VANCOUVER) LABORATORY

PROPERTY/LOCATION: FINN (NBC GENERAL)

CODE : 8808-038

Project No.	: 373	Sheet: 1 of 1	Date rec'd: AUG. 08
Material	: 29 SOILS &	Geol.: G. Mc.	Date compl: AUG. 23
Remarks	: 5 SILTS		

Values in PPM, except where noted.

T. T. No.	SAMPLE No.	Cu	Zn	Pb	Ag	As	ppb	PPB
							Au	Hg

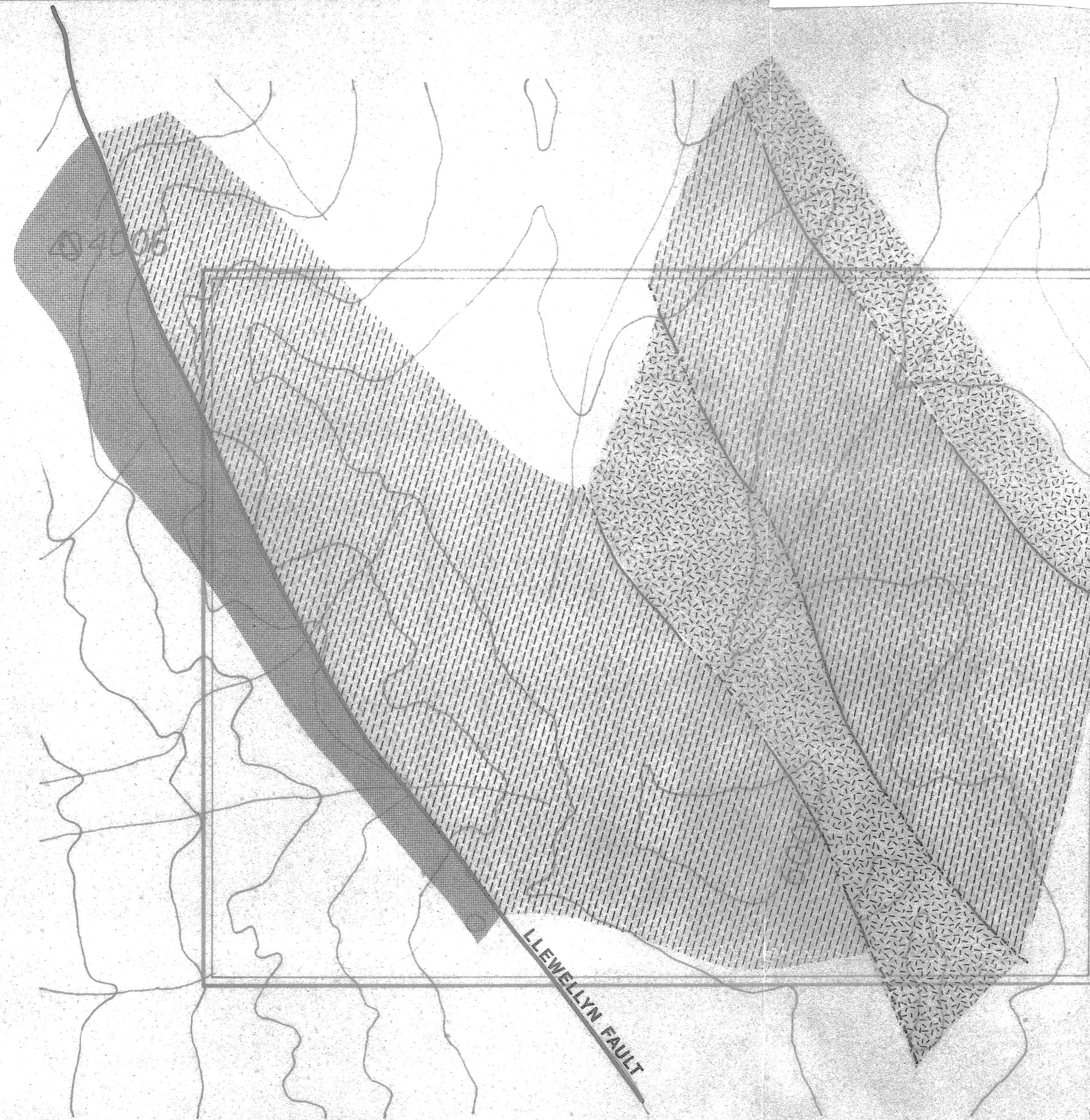
140	SILT	39948	32	190	16	0.4	36	10	10
141		39950	26	130	20	0.4	80	20	190
142		39949	30	160	16	0.4	76	10	90
143		35893	20	96	16	0.2	20	10	80
144	SILT	35894	26	100	20	0.2	18	10	250



17,992

GEOLOGICAL BRANCH
ASSESSMENT REPORT

REVISED	FIN	
	SAMPLE LOCATIONS	
PROJ. No.	SURVEY BY	
NTS 104M/15	DRAWN BY	
DWG. No.	DATE OCT. 1988	
SCALE 1:10,000		
NORANDA EXPLORATION		
OFFICE WHITEHORSE		



CRETACEOUS
COAST INTRUSION

JURASSIC
VOLCANIC TUFFS
AND FLOWS

LOWER JURASSIC
INKLIN FORMATION
ARGILLITES

4500
5500
GEOLOGICAL BRANCH
ASSESSMENT REPORT

17,992

0 100 500 M

REVISED	FIN
GEOLOGY	
PROJ. No.	DATE: OCT. 1988
N.T.S. 104M/15	SCALE: 1:10,000
DWG. No.	
SURVEY BY: DRAWN BY:	
NORANDA EXPLORATION	
OFFICE WHITEHORSE	