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RAM EXPLORATIONS LTD.

MINISTRY OF ENERGY, MINES AND PETROLFUM RESOURCES

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FILE

VANCOUVER, B.C.

SUMMARY REPORT

LAST CHANCE CLAIM GROUE

TROUT LAKE PROJECT

REVELSTOKE MINING DIVISION

SOUTHEASTERN BRITISH COLUMBIA

FILMED

Longitude = 117 04'W Latitude = 50 37'N NTS = 82K11W

Mineral Claims

Last Chance 1 Record No. 2468 Last Chance 2 Record No. 2469

Owner/Operator: Consolidated Trout Lake Mines Ltd.

Report By: C.A. von Einsiedel, BSc.

Submitted: January 03, 1989.

GEOLOGICAL BRANCH ASSESSMENT REPORT

10,009

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INTRODUCTION

During October 19th to October 21st, 1987, preliminary prospecting work was carried out on the Last Chance 1 and 2 claims as well as a follow-up reconnaissance a soil geochemical survey .

Consolidated Trout Lake Mines Ltd. owns 100% interest in a large claim area which includes the Last Chance Claim Group (and most of the Lexington Creek Group) located in the western part of the Trout Lake Mining District, situated near Revelstoke in southeastern British Columbia.

The Trout Lake Mining District forms the northern terminus of a complexly folded belt of sedimentary and volcanic rocks which extend from northern Idaho to Revelstoke in southeastern British Columbia. This belt, termed the Kootenay Arc, hosts most of the known mining camps in the western Cordillera. Notable examples include the Cour D'Alene, Metalline Falls, Slocan, and Ainsworth Mining Districts.

Within the Trout Lake area two northwest trending belts of gold, silver, and base metal occurrences, termed the Cambourne or Central Mineral Belt and the Lime Dyke Belt, are recognized.

The Last Chance Claim Group is of interest because the property covers a complex zone of faulting (indicated on regional geological maps published by the Geological Survey of Canada) in a relatively unexplored part of the Cambourne Mineral Belt. Within this belt, five important precious metal deposits have been identified (including the Windflower Mines Goldfinch Property) all of which show a close association with regionally extensive fault structures.

This report describes the results from preliminary prospecting and recommends further detailed surveys.

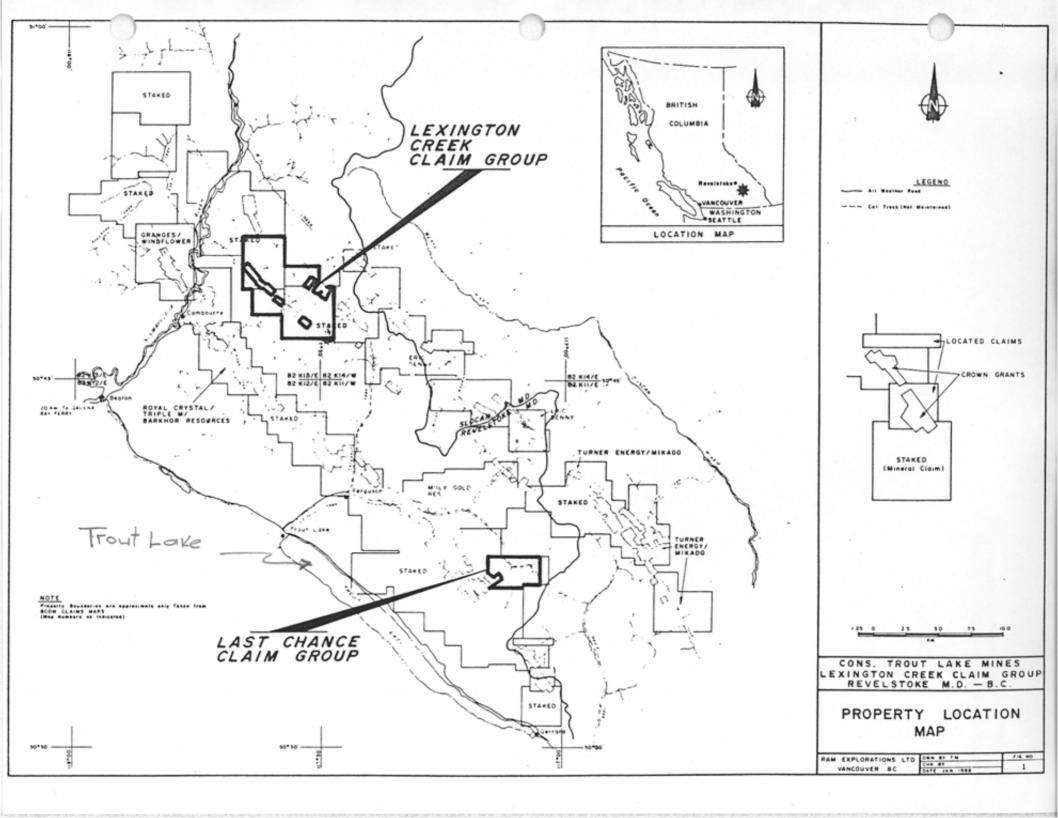
PROPERTY LOCATION (refer to Figure no.'s 1, 2, 3, and 5)

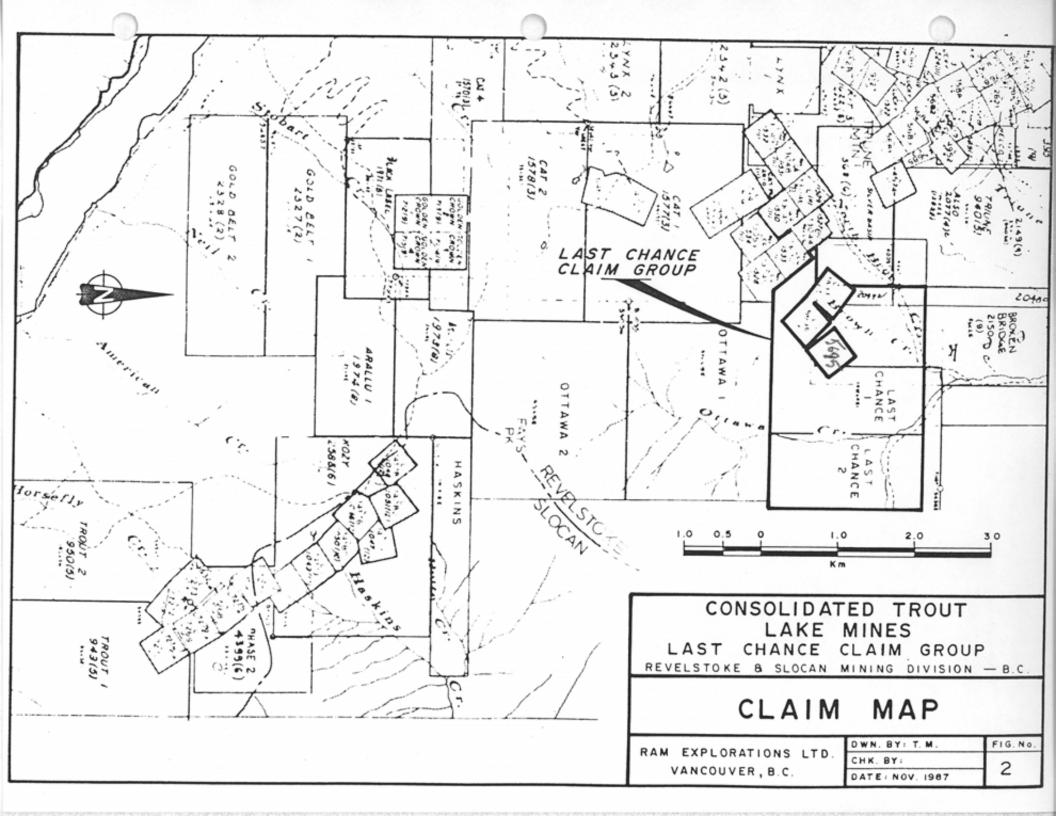
The Last Chance Claim Group is situated in the Badshot Range of the Selkirk Mountains in southeastern British Columbia.

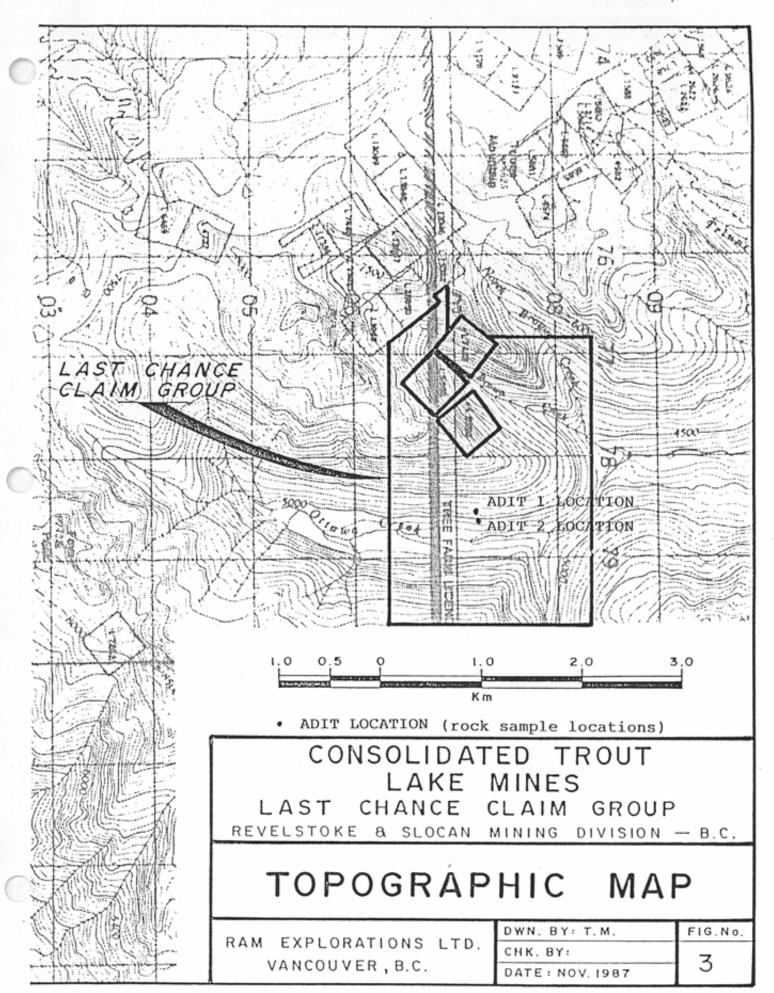
The Last Chance 1 and Last Chance 2 claims comprise 28 units that are located approximately 75 kilometres southeast of Revelstoke, about 15 kilometres east of the community of Trout Lake. Four wheel drive roads from Trout Lake are traversable to within 4.0 kilometres of the property boundary, however, access is simplest via helicopter.

The terrain is mountainous and extends from forested valleys at 4000 feet elevations through the sub-alpine and alpine barren peak areas at 8000 feet.

Details regarding Claim Names, Record Numbers, Expiry Dates, Ownership, and Option Terms are included as Table 1. The property is located in the Revelstoke Mining Division as shown in figure no. 2.







REGIONAL GEOLOGY (refer to figure no.'s 4 and 5)

The Trout Lake District is underlain by a complexly folded, northwest trending sequence of Paleozoic metasediments and metavolcanics belonging to the Lardeau and Hamill Groups, and the Badshot Formation.

The region hosts a thick sequence of metamorphosed and highly deformed sedimentary and volcanic rocks with an aggregate stratigraphic thickness up to 7 kilometres. These metasediments and metavolcanics have undergone polyphase, largely coaxial deformation which has produced broad, regional northwest plunging anticlines and isoclinal folds with concordant and cross-cutting faults. This tectonic activity occurred in three main phases: the first prior to 345 Ma., and the second and third between 200 Ma. and 160 Ma., respectively.

The property lies within a series of metamorphosed Lower Paleozoic sedimentary and volcanic rocks of the Lardeau Group which overlies the Badshot Formation limestone exposed on the eastern margin. The various formations and associated rock units are described on the Regional Geology map legend (figure 4).

The major northwest trending and plunging macroscopic overturned folds, and the regional semi-concordant to concordant faults are the predominant structural features in the area. The strata within these structures are steeply east dipping, northwest striking and steep to moderately east dipping, northwest striking, in the Last Chance Group. The late-phase north and northeasterly striking faults are associated with quartz veining and mineral deposition in the area.

PROPERTY GEOLOGY

The Last Chance Claim Group lies on the west flank of the Finkel Creek synform. A distinctive structural feature on the property is the deflection of the Cup Creek Fault and an ancillary fault from a northwest-southeast strike to an east-west strike. It can be expected that this direction change will be accompanied by locally intense deformation and by changes in the overall structural fabric and may have provided avenues or sites for selective mineralization.

Within the Last Chance Group of claims, the only record of previous exploration is at the former Noble Five Group which straddles a regionally defined major fault. Mineralization consists of pyrite-galena-tetrahedrite in quartz and quartz-carbonate veins and veinlets. The veining occurs in conformable to low angle crosscutting shears in carbonaceous calc-phyllite and north striking, steeply east dipping crosscutting fractures in phyllite.

The Last Chance claims are of interest primarily because they cover an area of complex faulting in close proximity to the Central Mineral Belt. Prospecting on the Last Chance 1 and Last Chance 2 claims has resulted in the discovery of two old adits (located near the central part of the property refer to figure no. 3) which were driven along quartz veining within a sub-concordant shear zone that strikes north with a near vertical dip. The shear crosscuts black, argillaceous phyllite. Associated quartz and quartz-carbonate veining varies from 1.0 to 2.0 metres in width and is comprised of coarse, milky white quartz with rare coxcomb textures, crystals and minor limonitic and hematitic staining. No visible mineralization was observed. Ten samples were collected from the veining and nine of these samples assayed between 0.6 to 1.9 oz/t silver, trace to 0.09% lead, and trace to 0.05% zinc. Rock sample descriptions are provided in Table 2 and geochemical assay results are included in Appendix I. Reconnaissance soil geochemical data, collected in 1987, is provided as Appendix II and is used as reference material only. The samples were collected at 20 metre intervals from the 'B' horizon which averaged 10 centimetres in thickness at depths between 15 to 25 centimetres. Rock sample and reconnaissance soil sample locations are provided in Figure no. 6.

SUMMARY AND RECOMMENDATIONS

The Last Chance 1 and 2 claims cover a zone of complex faulting in close proximity to the Central Mineral Belt. To evaluate these claims reconnaissance scale prospecting and geochemical surveys were carried out. Of interest, are the two short adits discovered during prospecting in 1987 (located in the central part of the property) which were driven along a sub-concordant north trending shear zone. Wide, fault controlled quartz vein samples returned low but anomalous values in lead and zinc. Most deposits within the Cambourne or Central Mineral Belt consist of quartz veins enriched in both of these metals and it is concluded that this prospect warrents additional surficial exploration.

REFERENCES

The following publications, reports and maps were used in the preparation of this report.

- British Columbia Ministry of Mines Annual Report, 1897 1915.

 District geologists reports on new developments in the Trout Lake Mining Division.
- Fyles, J.T. and Eastwood, G.E.P., 1962.

 Geology of the Ferguson Area, Lardeau District, British Columbia;
 B.C. Department of Mines, Bull. 45.
- Greene, A.S., 1988.

 Summary Report and Proposed Exploration Program for the Trout Lake Project, Consolidated Trout Lake Mines, April 5, 1988.
- Leask, J.M. 1980.

 Geology of the Ruby Silver and Goldy Properties, Lardeau District,

 Southeaster British Columbia.
- Magrum, M. and von Eimsiedel, C.A., 1986.

 Summary Report and Proposed Exploration Program on the Lime Dyke Claim Group. Jassman Resources Inc. Propspectus dates January 30, 1987.
- Meade 1983.

 Compilation Study Summary and Field Examination on Mineral Properties in the Ferguson Area of the Revelstoke and Slocan Mining Divisions Westmin Resources Corporate Files.
- Read, P.B. and Wheeler, J.O., 1976.

 Mineral Deposits Lardeau West Half, GSC. Open File Map No. 464,
 Scale 1:125000.
- Read, P.B. and Wheeler, J.O., 1976.

 Geology Lardeau West Half, GSC. Open File Map No. 432, Scale 1:125000.

CERTIFICATE

- I, Carl A. von Einsiedel of the City of Vancouver in the Province of British Columbia, certify that:
 - 1. I am a consulting geologist with offices located at 210 470 Granville Street, Vancouver, B.C.
 - 2. I am a graduate of Carleton University in Ontario in Geological Sciences with a degree of BSc.
 - 3. I have been employed in the field of mineral exploration since 1980 and have made application to the Fellowship of the Geological Association of Canada.
 - 4. This report is based on: results of several personal examinations of the subject property; results of geochemical and geophysical surveys carried out under my supervision; and on the results of extensive research regarding local mineral deposits.
 - 5. I am the President of Consolidated Trout Mines Ltd. and I hold 160,000 common shares of the company.

Dated this 03rd day of January, 1989 at Vancouver, British Columbia.

Carl A. von Einsiedel, BSc.

Consulting Geologist

STATEMENT OF COSTS

Wages Geologist/Prospector 2 days @\$175.00/day		350.00
Prospector/Helper 2 days/@\$150.00/day		300.00
Helicopter Support 4 hours @\$580.00/hr		2320.00
Equipment and Expendable Supplies		200.00
Geochemical Analyses 9 rock samples @\$10.00/unit		90.00
	TOTAL	3260.00

TABLE 1

TROUT LAKE PROJECT
LIST OF MINERAL CLAIMS, RECORD NUMBERS, EXPIRY DATES, OWNERSHIP AND OPTION TERMS

LAST CHANCE CLAIM GROUP

CLAIN NAME	No- OF Units	RECORD NUMBER	EXPIRY DATE	< Ownership	OPTION TERMS
LAST CHANCE	20	2468	Остовея 19, 1988	CONSOLIDATED TROUT LAKE MINES	Owned 100%
LAST CHANCE	8	2469	Остовек 19, 1988	. H	

TABLE 2

Assay Results - Samples

Project: Last Chance

Field Ass Ref. No. Ref. Description	say Au . No. oz/st	Ag oz/st	Pb (%)	Zn (%)		
STR-001		.6	-	.01	quartz- (carbon	limonite- ate)
STR-002		.7	_	.03	quartz-	limonite
STR-003		.7	-	.01	quartz-	-limonite
STR-004		1.9	.09	.03	quartz-	-limonite
STR-005		. 7	_	-	quartz	
STR-006		.8	_	-	quartz	
STR-007		.7	.03	-	quartz	-limonite
STR-008		.8	-	.05	quartz	-limonite
STR-009		.8	_	-	quartz	-limonite

TABLE 2 con't

Detailed Rock Sample Descriptions

Field Ref. No.	Description
STR-001	0.75 metre wide chip sample from Adit 1, taken across a network of limonitic quartz-carbonate veins and veinlets within argillaceous phyllite.
STR-002	A 1.0 metre wide chip sample taken across a limonitic quartz vein which averages about 1.0 metres in width with 2.0 centimetres of clay gouge along the footwall.
STR-003	A 1.25 metre chip sample taken across the same quartz vein as STR-002 in Adit 1. Sample includes some country rock, no sulphides were observed.
STR-004	Chip sample taken across a 1.2 metre wide quartz vein on the north side of Adit 1. Extensive limonite staining occurs in this area, no mineralization is evident.
STR-005	Grab sample of quartz from the same vein as STR-004, on the north side of Adit 1.
STR-006	Grab sample of quartz from vein infilling a shear which averages 2.0 centimetres in width in Adit 2.
STR-007	Chip sample taken across phyllitic country rock, includes 2.0 centimetres of clay gouge and quartz from the same 2.0 metre wide vein as STR-006.
≋TR-008	A 2.0 metre chip sample from the same quartz-limonite vein, sample taken on the north side of Adit 2.
STR-009	Grab sample of quartz from the vein on the north side of Adit 2, no sulphides were observed.
STR-010	Grab sample of quartz from the same vein as STR-009.

APPENDIX I ROCK GEOCHEMICAL ASSAY RESULTS

VANGEOCHEM LAB LIMITED

MAIN OFFICE: 1521 PEMBERTON AVE. N. VANCOUVER B.C. V7P 253 PH: (604)986-5211 TELEX: 04-352578 BRANCH OFFICE: 1630 PANDORA ST. VANCOUVER B.C. V5L 1L6 PH: (604)251-5656

ICAP GEOCHEMICAL ANALYSIS

A .5 GRAM SAMPLE IS DIGESTED WITH 5 ML OF 3:1:2 MCL TO MMO3 TO H20 AT 95 DEG. C FOR 90 MINUTES AND IS DILLUTED TO 10 ML WITH WATER. THIS LEACH TO PARTIAL FOR SN, MN, FE, CA, P, CR, MG, BA, PD, AL, NA, K, N, PT AND SR. AU AND PD DETECTION IS 3 PPM.

IS= INSUFFICIENT SAMPLE, ND= NOT DETECTED, -= NOT ANALYZED

COMPANY: RAM EXPLORATIONS ATTENTION:

PROJECT: LAST CHANCE

REPORT#: 871681PA JOB#: 871681

JOB#: 871681 INVOICE#: 871681NA DATE RECEIVED: 87/11/03 DATE COMPLETED: 87/11/10

COPY SENT TO:

ANALYST W. XLELLES

PAGE LOF 1

SAMPLE NAME	AG PPM	AL I	AS PPM	AU PPM	BA PPM	81 PPM	CA I	CO PPM	CR PPM	CU PPM	FE I	ĸ	Ж6 Т	MN PPM	MO PPM	NA I	N E	P	PB PPK	PD PPM	PT PPM	\$8 PP#	SM PPM	SR PP#	U PPM	W PPS	ZX PPN
STR-001	.6	.14	66	NO	28	MÔ	.64	9	122	16	1.48	.05	.05	446	2	. 19	49	.01	LO	MD	XO.		ND	8	ЖĎ	NB	107
S7R-002	.7	.07	76	KĎ	15	MD	.03	5	21	6	1.53	.04	.01	302	ī	.57	22	.01	13	ND	ND	á	MD	2	ND	7	367
S1R-003	.7	.09	33	NO	27	ND	.07	16	61	15	.89	.04	.04	940	2	.15	43	.02	13	HS	ND	5	ND	12	ND	ND	116
STR-004	1.9	.13	112	KD	49	6	.19	4	168	30	1.70	.05	.01	59	14	.59	44	.24	930	MD	ND	5	ND	30	KD	#(D	310
\$1R-005	.7	.02	24	ND	6	ND	.02	2	33	8	. 95	.04	.01	195	2	.07	12	.01	19	NO	ND	6	NO	2	ND	MD	54
STR-006	.8	.02	19	KĐ	3	3	.31	1	13!	2	.65	.05	.04	266	9	.01	6	.01	10	NĎ	#D	6	MD	4	MD	KD	19
STR-007	.7	.08	45	KÓ	80	Ğ	.05	Š	63	27	1.73	.05	.03	2714	Š	.19	55	.01	329	KD	NO.	Ĭ.	MD	15	ND	MD	64
STR-008	. 8	.29	139	ND	58	4	.74	16	79	41	2.76		. 29	772	9	1.33	97	.20	58	KD	N3	KD	ND	64	NO.	NG	480
\$1R-009	.8	.01	30	ND	5	MO	. 35	2	33	5	.43	.04	.01	123	ī	.01	19	.01	12	KD	MD	8	MD	24	MD	4	25
DETECTION LIMIT	. t	.01	3	3	1	3	-01	1	1	ı	.01	.01	-01		1	. Al	1	.AI	2	1	*	2	,		5	3	1

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APPENDIX II SOIL GEOCHEMICAL DATA

THISEOCHEM LAB LIMITED

MAIN OFFICE: 1521 PEMBERTON AVE. N. VANCOU B.C. V7P 283 PH: (604) 985-5211 TELEX: 04-352578 BRANCH OFFICE: 1630 PANDORA ST. VANCOLIVER L.C. VOL 1L6 PH: (604)251-5656

ICAP GEOCHEMICAL ANALYSIS

A .5 GRAM SAMPLE IS DIGESTED WITH 5 ML OF 3:1:2 HCL TO HOD TO HOO TO BEG. C FOR 90 HIMUTES AND ES DILUTED TO 10 ML MITH WATER. THIS CEACH IS PARTIAL FOR SH, MM, FE, CA, P, CR, MS, BA, PD, AL, MA, K, W, PT AND SR. AU AND PD DETECTION IS 3 PPM. IS- INSUFFICIENT SAMPLE, NO- NOT DETECTED, -- NOT ANALYZED

COMPANY: RAM EXPLORATIONS ATTENTION:

REPORT#: 871683PA JB#: 871683

DATE RECEIVED: 87/11/03 DATE COMPLETED: 87/11/10

PROJECT: LA	ST C	CHANC	E						CE#:		LEB3N	łΑ				Y SEI		0:	0//1	.1710	,				ANA	LYST.	در	Teens	/
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SARPLE MARE	AS PPR	AL . I	AS PPM	AU PPM	BA PPM	je M99	CĂ I	CO PPM	CR PPM	ÇU PPK	FE I	ĸ	RG I	PPH PPH	RO PPR	TA I	II. Ree	ř	PS PPM	PD PPM	PT PPM	S8 PPM	SX PPH	SR PPM	U PPM	¥ PPX	2X PPK	•	
LC-001 LC-002 LC-004 LC-005	.1 1.6 .1 .4	1.93 1.36 2.01 1.99 2.23	0 ND ND ND	KG KD KD KD KQ	85 70 46 73 33	4 MD MD MD	.12 .29 .09 .12	14 7 13 7 2	42 39 61 42 18	28 17 22 18 12	3.43 3.08 4.02 3.93 1.56	.05 .05 .05 .05	.77 .43 .65 53	254 188 759 281 149	2 2 1 1	.17 .12 .20 .18	48 30 43 29	.02 '.03 .15 .26 .12	26 19 22 18 16	KO KO KO KO	KD KD KD	ND NS ND ND	ND ND ND	10 21 5 6	KO KD KD KD KD	NO ND ND NO NO	B1 44 59 50 18	; i	
[C-006 [C-007 [C-008 [C-009 [C-010	.4 .2 .7 1.3	1.82 2.11 2.29 1.01 .93	ND ND 13 16	ND ND ND ND	56 43 84 85 63	KD KD KD	.04 .18 .14 .05	9 12 19 4 7	48 83 95 39 34	22 39 37 42 25	4.39 6.14 4.61 3.61 2.81	.06 .05 .05	.40 .76 1.12 .11 .25	869 645 473 100 628	2 1 1	.20 .36 .27 .14	26 53 88 21 20	.22 .22 .23 .27 .20	27 29 10 22 17	ND ND ND ND	KO KO KD KD	CN ON ON CN	ND NO NO NO	4 7 9 4 3	ND NO NO	KD KD KD KD	51 72 77 39 50		
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LC-026 LC-027 LC-028 LC-029 LC-030	.7 .4 .2 .1	1.30 1.31 2.17 1.47 2.27	MD 40 40 40	ND ND ND	44 45 95 47 44	XD XD XD	.12 .13 .09 .14	7 10 12 14 21	48 50 55 72 113	51 47 26 34 36	3.86 3.63 3.88 3.69 5.38	.05 .05 .05 .05	.40 .33 .72 .84 1.11	308 265 503 456 354	2 1 1 1 2	.10 .11 .15 .15	32 39 48 60 91	.13 .11 .18 .12	16 22 21 15 18	ON ON OX OX	00 00 00 00 60	ND ND NO NO NO	ND NO ND ND	4 6 3	KD ND ND ND	HO HO HO HO	47 29 54 51 65		
FC-032 FC-033 FC-034 FC-034	.t .2 .1 .2 1.3	1.70 1.48 1.78 1.95 2.04	08 08 08 08 19	K0 K0 K0 K0	77 71 66 106 188	S MD MD MD MD	.11 .05 .11 .19	24 13 12 17 13	95 49 30 82 69	30 34 21 38 56	4.42 3.92 4.14 4.88 5.60	.05 .06 .06 .03	1.08 .60 .77 1.00	1395 237 543 2559 670	2 3 2 2	.19 .12 .13 .22 .33	85 54 29 72 69	.11 .05 .15 .12	22 30 31 31 28	KO KO KO	KO KO KO KO	OK OK OK OK	ND NO NO NO	4 7 10 6	NO NO NO NO	KD KD KD KD	74 54 82 84 279		
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LC-041	•	.1	.12	13	ND.	68	4	.06	- 4	6	17	1.34	.05	.11	308	NO	.01	12		•	KS	MD.	4	MĐ	4	ax	KD	57
LC-042 LC-043		. y	.39 1.31	13 KG	KO Ko	56 43	Z Z	.03	10	19	23 26	1.35 2.58	.05 .05	.13	221 509	KD 1	.02 .15	12 28		16 8	NO GM	ĆĶ On	4 XD	ND ND	2	XQ KD	XD	35 155
LC-044		.8	.58	8	NO	- 65	8	.01	6	9	20	1.78		18	347	i	.02	19		15	KO	KB	4	XD	2	ND	Á	47
LC-045		1.0	.57	13	KD	43	MĎ	.03	4	1	21	1.15	.05	.09	- 96	2	.01	13		. 14	KD	KD	4	KĐ	3	X0	XD	45
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