1989 Prospecting Report on the GRAN16 Claim

Liard Mining Division
NTS: 104/G 13
Lat: 57 49'N
Long: 131 47'W

Owners: Homestake Mineral Development Company
1000 - 700 W. Pender St.
Vancouver, B.C.
and
Equity Silver Mines Ltd.
Suite 13 - 1155 Melville St
Vancouver, B.C.

Operator: Homestake Mineral Development Company

R.G. Carmichael
P.M. Holbek

July 26, 1989

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SUMMARY

The GRAN16 property is located in the Stikine region of British Columbia. The property consists of 1 claim totalling 18 units and is owned by Homestake Mineral Development Company and Equity Silver Mines Ltd.

Work on the property was carried out on June 10, 1989 and involved prospecting as well as the collection of 10 rock samples and 5 silt samples.

The GRAN 16 claim is underlain by intermediate to mafic volcanic rocks which are locally intruded by irregular shaped syenite bodies. Little alteration was seen on the property, and topography makes exploration difficult, but with one 500 ppb Au sample and the presence of syenite intrusives, further work is warranted for the property.

1.0 INTRODUCTION

1.1 Location and Access

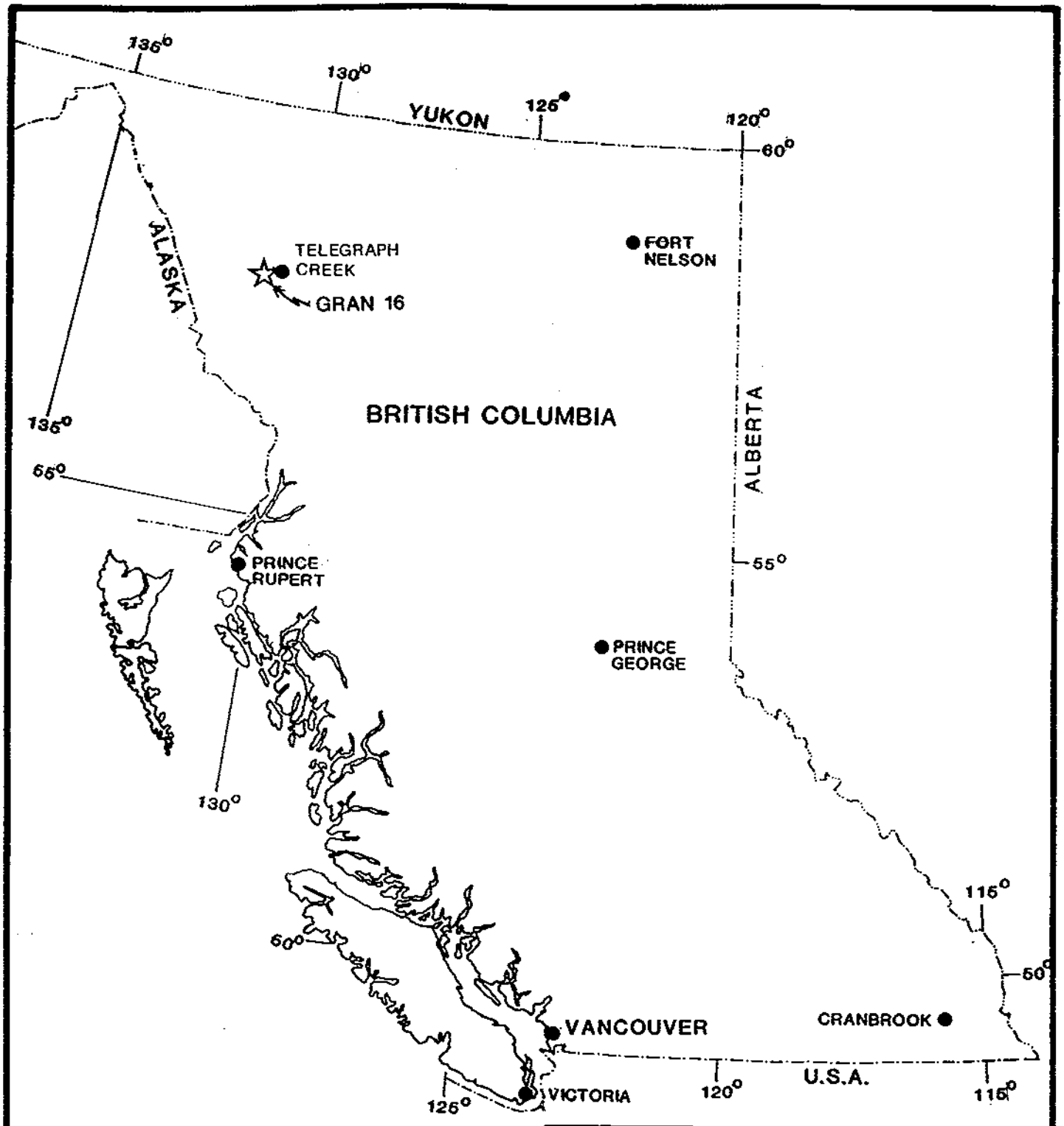
The GRAN16 claim is located in the Stikine region of northwestern British Columbia approximately 37 km west-southwest of the village of Telegraph Creek, on the Barrington River, 1 km upstream from its junction with Limpoke Creek (Figure 1.1). The claim is centred at 57 47′ N latitude and 131 47′W longitude on NTS map sheet 104G/13.

Access to the property is via helicopter from Telegraph Creek, which is connected to Dease Lake by an all-weather road and serviced by fixed-wing flights from Smithers, B.C. The Stikine River provides navigable water access from Wrangell, Alaska north to Telegraph Creek.

1.2 Claim Status

The GRAN16 property consists of one claims totalling 18 units. The claim was recorded on June 28, 1988 and is owned by Homestake Mineral Development Company and Equity Silver Mines Ltd. Assuming acceptance of this assessment work, claim data will be as follows:

CLAIM	UNITS	RECORD #	RECORDING DATE	EXPIRY DATE
GRAN16	18	4740	June 28, 1988	June 28, 1990



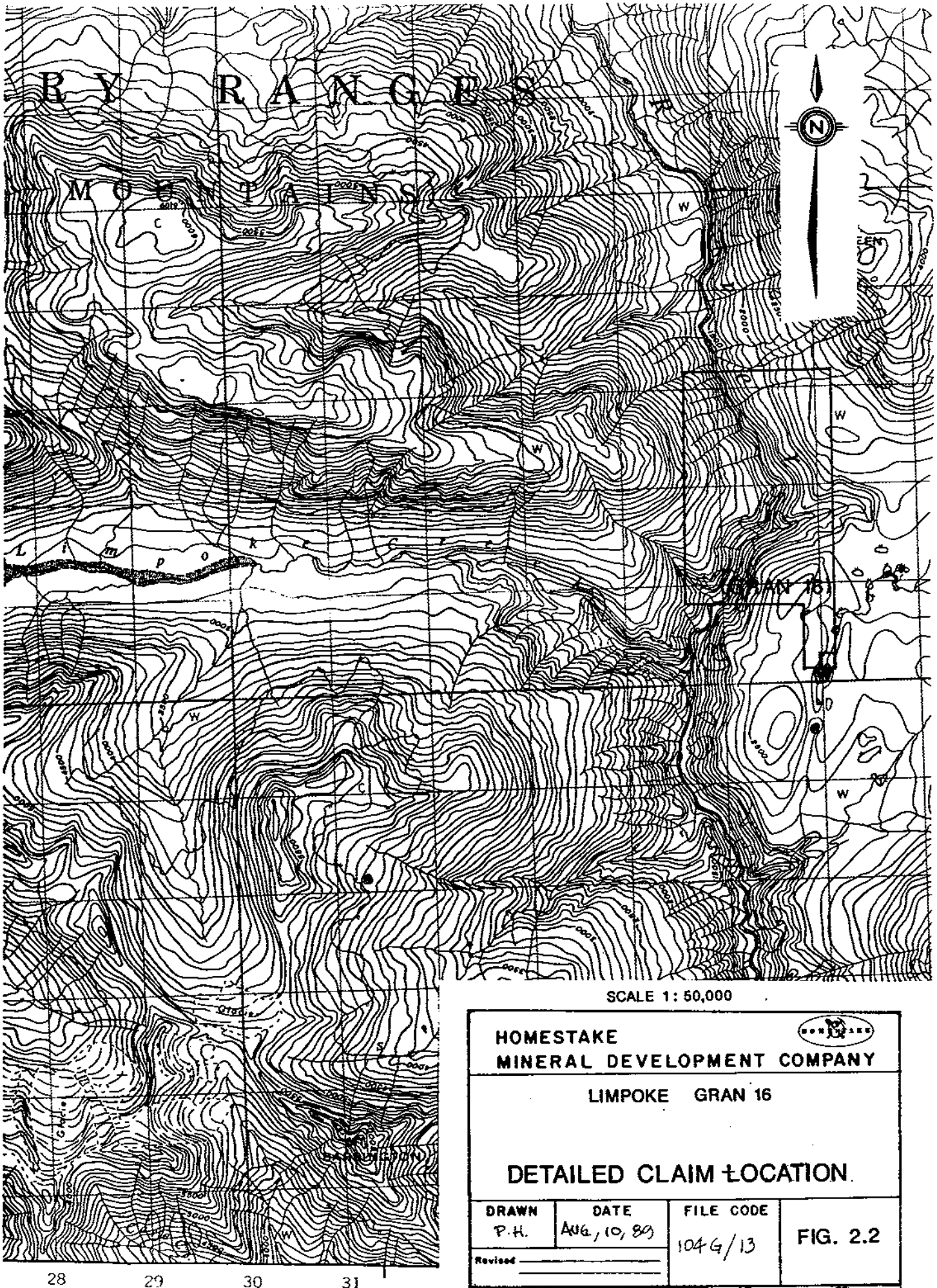
HOMESTAKE MINERAL DEVELOPMENT COMPANY

GRAND CANYON PROJECT, B.C.

GRAN 16

LOCATION MAP

DRAWN	DATE	FILE CODE	
KMc	11/87	104G	FIGURE 1.1
Revised			



SCALE 1: 50,000

HOMESTAKE
MINERAL DEVELOPMENT COMPANY

LIMPOKE GRAN 16

DETAILED CLAIM LOCATION

DRAWN	DATE	FILE CODE	FIG. 2.2
P.H.	Aug, 10, 89	104G/13	
Revised			

1.3 Physiography

The GRAN16 claim straddles the Barrington River canyon and is characterized by precipitous topography. On the east side of the river, the canyon rises 260m to a small plateau and on the west side the steep slopes rise 660m to the ridge top. Although rock exposure is good, much of the property is inaccessible due to extreme topography. Vegetation occurs on the less steep slopes and consists of mature spruce and balsam trees with a thick undergrowth of slide alder and devil's club.

1.4 Exploration History

Kennco Exploration Ltd conducted a program of soil sampling and prospecting on the Gordon showing (MINFILE 104G002) in 1966 (B.C. Assessment report #847). This showing is located at the junction of the Barrington River and Limpoke Creek, just south of the GRAN16 claim. Mineralization is reported to consist of scattered patches of weakly disseminated chalcopyrite in all rock types and widespread disseminated pyrite. Chalcopyrite, bornite and malachite were discovered in a 10cm wide silicified fracture zone.

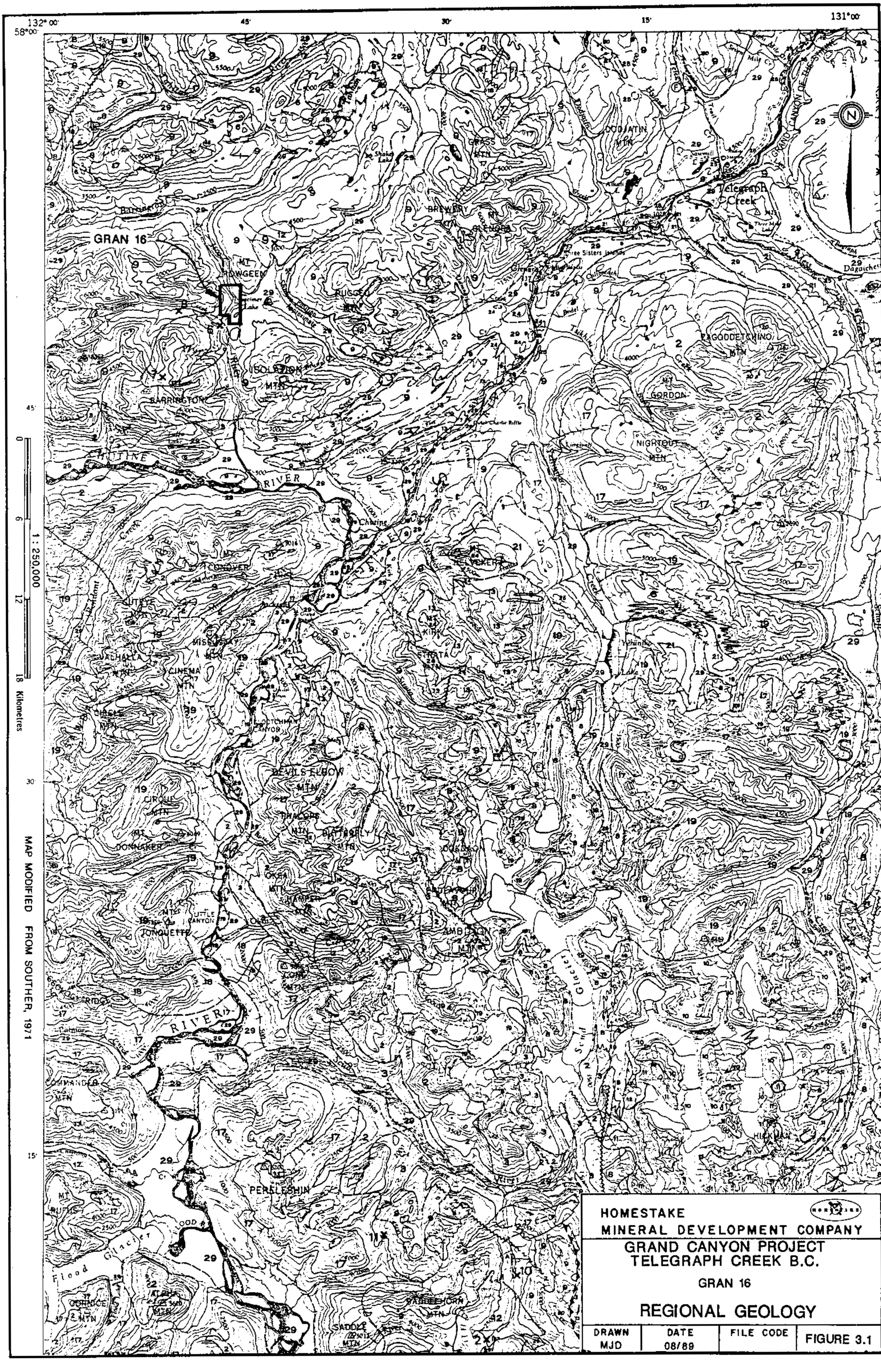
1.5 Present Work

The 1989 work program outlined in this report was designed to locate areas of anomalous metal values and to assess the economic potential of the property. It consisted of rock sampling, stream sediment sampling and prospecting.

2.0 REGIONAL GEOLOGY

The property lies on the boundary between the Coast and Intermontane tectonic belts. This area is underlain by rocks of the Stikine Terrane (Stikinia) consisting of Paleozoic schists, phyllites and greenstones of the Stikine Assemblage, Mid to Upper Triassic sedimentary and volcanic rocks of the Stuhini Group (Kerr, 1948), and Late Cretaceous to Tertiary continental volcanic arc assemblages of the Sloko Group (Logan and Koyanagi, 1989).

Three stages of plutonism are recognized in the area. The Hickman batholith is composed of Early to Middle Triassic quartz diorites and Middle Jurassic quartz monzonites. The third series of intrusive rocks are alkalic, generally syenitic, rocks of



HOMESTAKE
MINERAL DEVELOPMENT COMPANY
GRAND CANYON PROJECT
TELEGRAPH CREEK B.C.
GRAN 16
REGIONAL GEOLOGY
DRAWN MJD
DATE 08/89
FILE CODE
FIGURE 3.1
MAP MODIFIED FROM SOUTHER, 1971
1: 250,000
Kilometres
132° 00'
131° 00'
58° 00'
GRAN 16
Telegraph Creek
CHUTINE
RIVER

LEGEND

CENOZOIC

QUATERNARY
PLEISTOCENE AND RECENT

29 Fluviatile gravel; sand, silt; glacial outwash, till, alpine moraine and colluvium

28 Hot-spring deposit, tufa , aragonite

27 Olivine basalt, related pyroclastic rocks and loose tephra; younger than some of 29

TERTIARY AND QUATERNARY
UPPER TERTIARY AND PLEISTOCENE

26 Rhyolite and dacite flows, lava domes, pyroclastic rocks and related subvolcanic intrusions; minor basalt

25 Basalt, olivine basalt, dacite, related pyroclastic rocks and subvolcanic intrusions; minor rhyolite; in part younger than some 26

CRETACEOUS AND TERTIARY
UPPER CRETACEOUS AND LOWER TERTIARY
SLOKO GROUP

24 Light green, purple and white rhyolite, trachyte and dacite flows, pyroclastic rocks and derived sediments

22 23 22. Biotite leucogranite, subvolcanic stocks, dykes and sills
23. Porphyritic biotite andesite, lava domes, flows and (?) sills

SUSTUT GROUP

21 Chert-pebble conglomerate, granite-boulder conglomerate, quartzose sandstone, arkose, siltstone, carbonaceous shale and minor coal

20 Felsite, quartz-feldspar porphyry, pyritiferous felsite, orbicular rhyolite; in part equivalent to 22

19 Medium-to coarse-grained, pink biotite-hornblende quartz monzonite

JURASSIC AND/OR CRETACEOUS
POST-UPPER TRIASSIC PRE-TERTIARY

18 Hornblende diorite

17 Granodiorite, quartz diorite; minor diorite, leucogranite and migmatite

MESOZOIC

JURASSIC
MIDDLE (?) AND UPPER JURASSIC
BOWSER GROUP

16 Chert-pebble conglomerate, grit, greywacke, subgreywacke, siltstone and shale; may include some 13

MIDDLE JURASSIC

15 Basalt, pillow lava, tuff-breccia, derived volcaniclastic rocks and related subvolcanic intrusions

LOWER AND MIDDLE JURASSIC

14 Shale, minor siltstone, siliceous and calcareous siltstone, greywacke and ironstone

LOWER JURASSIC

13 Conglomerate, polymictic conglomerate; granite-boulder conglomerate, grit, greywacke, siltstone; basaltic and andesitic volcanic rocks, peperites, pillow-breccia and derived volcaniclastic rocks

TRIASSIC AND JURASSIC
POST-UPPER TRIASSIC PRE-LOWER JURASSIC

12 Syenite, orthoclase porphyry, monzonite, pyroxenite

HICKMAN BATHOLITH

10 11 10. Hornblende granodiorite, minor hornblende-quartz diorite 11. Hornblende, quartz diorite, hornblende-pyroxene diorite, amphibolite and pyroxene-bearing amphibolite

TRIASSIC
UPPER TRIASSIC

9 Undifferentiated volcanic and sedimentary rocks (units 5 to 8 inclusive)

8 Augite-andesite flows, pyroclastic rocks, derived volcaniclastic rocks and related subvolcanic intrusions; minor greywacke, siltstone and polymictic conglomerate

7 Siltstone, thin-bedded siliceous siltstone, ribbon chert, calcareous and dolomitic siltstone, greywacke, volcanic conglomerate, and minor limestone

6 Limestone, fetid argillaceous limestone, calcareous shale and reefoid limestone; may be in part younger than some 7 and 8

5 Greywacke, siltstone, shale; minor conglomerate, tuff and volcanic sandstone

MIDDLE TRIASSIC

4 Shale, concretionary black shale; minor calcareous shale and siltstone

PALEOZOIC

PERMIAN
MIDDLE AND UPPER PERMIAN

3 Limestone, thick-bedded mainly bioclastic limestone; minor siltstone, chert and tuff

PERMIAN AND OLDER

2 Phyllite, argillaceous quartzite, quartz-sericite schist, chlorite schist, greenstone, minor chert, schistose tuff and limestone

MISSISSIPPIAN

1 Limestone, crinoidal limestone, ferruginous limestone; maroon tuff, chert and phyllite

B Amphibolite, amphibolite gneiss; age unknown probably pre-Upper Jurassic

A Ultramafic rocks; peridotite, dunite, serpentinite; age unknown, probably pre-Lower Jurassic

Geological boundary (defined and approximate, assumed)

Bedding (horizontal, inclined, vertical, overturned)

Anticline

Syncline

Fault (defined and approximate, assumed)

Thrust fault, teeth on hanging-wall side (defined and approximate, assumed)

Fossil locality

Mineral property 15

Glacier

INDEX TO MINERAL PROPERTIES

1. Liard Copper	5. Bam	9. MH	13. Ann, Su
2. Galore Creek	6. Gordon	10. BIK	14. SF
3. QC, QCA	7. Limpoke	11. JW	15. Goat
4. Nabs	8. Poks	12. Copper Canyon	16. Mary

GRAND CANYON PROJECT B.C.

GEOLOGICAL LEGEND

Early Jurassic age. These Early Jurassic rocks are associated with mineralization in the area, including the Galore Creek and Schaft Creek porphyry deposits.

These rocks have undergone multiple stages of deformation, forming a complex structural pattern which is complicated by large differences in the competence of the different units. North- and northwesterly-trending normal faults are dominant with narrow west-trending extensional fault zones postdating them (Souther, 1972).

The most economically important exploration targets are porphyry copper-gold-silver deposits and peripheral mesothermal and shear zone-hosted precious metal veins (Logan et al, 1989).

3.0 PROPERTY GEOLOGY

The GRAN16 claim is underlain by Stuhini Group intermediate to mafic volcanics which have been intruded by a large syenite body in the southeast corner of the claim, and numerous syenite dykes over the rest of the claim area. Volcanic rocks are locally fragmental and porphyritic and represent a series of flows and related pyroclastics. The syenite intrusive is locally megacrystic, with orthoclase crystals to 5 cm noted.

Narrow zones of albite, epidote, chlorite and pyrite alteration are noted throughout and some malachite staining was seen associated with calcite stringers within the volcanics. These features are a very minor component of the geology. No argillic alteration zones or quartz stockworks or veins were seen, and mineralization was extremely scarce.

4.0 GEOCHEMISTRY

Two types of geochemical samples (rock and stream silt were collected during the work program. Sample locations and results are plotted on Figure 4.1.

4.1 Analytical Methods

Three rock samples were collected from the property and shipped to Acme Analytical Labs. Thirty element ICP and gold by fire assay was done on each sample.

Six soil samples were collected using a maddock, placed in kraft paper bags and air dried. They were shipped to Acme Analytical Labs where 30 element ICP and gold by fire assay was done.

Six stream sediment samples were taken from the GRAN16 property. The samples were collected with a hand trowel or by

hand and placed in kraft sample bags, air dried and shipped to Acme Analytical Labs of Vancouver, B.C. Sample analysis consisted of 30 element ICP and gold by fire assay.

All sample sites were located by elevation and topography and marked by metal tags and orange flagging tape.

4.2 Results

Analytical results are presented in Appendix I and sample locations are shown on Figure 4.1.

Rock samples 31255 and 31262 did not return any significant results. Sample 31256 was a grab sample from an altered fracture zone in an andesitic volcanic. This zone had a maximum width of 60cm, and alteration was typified by pervasive silicification (15%) and calcite stringers (3%). Two to five percent disseminated pyrite and trace chalcopyrite was noted. This sample returned 212ppm Mo, 428ppm Cu, 184ppm Pb, 34ppm Zn, 181ppm As, 32ppm Bi and 500ppb Au.

Three B horizon soil samples (31254, 31257, 31258) and three talus fine samples (31259, 31260, 31261) were collected. All samples contained greater than 400ppm copper. Other interesting results include 40ppm Mo in 31258, 35ppm Mo in 31261, and 40ppb Au in 31259.

Six stream sediment samples were collected, one from the west side of Barrington canyon (31253) and five from the east side (31351, 31352, 31353, 31024, 31025). Gold values from the east side samples are 26ppb, 23ppb, 45ppb, 19ppb and 40ppb, respectively.

5.0 CONCLUSIONS AND RECOMMENDATIONS

The geology of the GRAN16 property can be summarized as an intermediate to mafic volcanic pile which has been intruded by syenite stocks and dykes. Mineralization is very limited and consists of malachite in calcite stringers and minor disseminated pyrite in the volcanics adjacent to the intrusives. No encouraging alteration was seen.

The claim is bisected by the Barrington River and is characterized by extremely rugged topography along the canyon walls. Access is difficult and work done on the claim is greatly hampered by the topography.

Syenite intrusives are commonly related to mineralization in this area and the presence of such an intrusive on the GRAN16 claim combined with the 500ppb gold result from rock sample 31256 indicates that the property warrants further work. Additional sampling of the altered fracture zone which this sample came from is required and the extent of this zone should be determined.

6.0 REFERENCES

Brown, D.A. and Gunning, M. (1989): "Geology of the Stikine River Area, Northwestern B.C.", B.C. Ministry of Energy, Mines and Petroleum Resources, Geological Field Work, 1988, Paper 1989-1, pp. 251-267.

Holbek, P.M. (1988): "Geology and Mineralization of the Stikine Assemblage, Mess Creek Area, Northwestern British Columbia.", University of British Columbia MSc thesis.

Kerr, F.A. (1948): "Lower Stikine and Western Iskut River Areas, B.C.", GSC Memoir 246.

Logan, J.M. and Koyanagi, V.M. (1989): "Geology and Mineral Deposits of the Galore Creek Area, Northwestern B.C.", B.C. Ministry of Energy, Mines and Petroleum Resources, Geological Field Work, 1988, Paper 1989-1, pp. 269-284.

MMAR Annual Reports
1930 pg. 119
1963 pg. 7
1966 pg. 22

Assessment Reports
847

Souther, J.G. (1972): "Telegraph Creek Map Area, B.C.", GSC Paper 71-44.

7.0 STATEMENT OF COSTS

Labour		
Project Geologist	1 day @ $253/day	$ 253.00
Geologist	1 day @ $165/day	$ 165.00
Senior Assistant	1 day @ $115/day	$ 115.00
Junior Assistant	1 day @ $ 90/day	$ 90.00
Food and Accommodation		
	4 mandays @ $ 90/day	$ 360.00
Geochemical Analysis + Freight		
Rock Samples	10 @ $ 25/sample	$ 250.00
Silt Samples	5 @ $ 25/sample	$ 125.00
Supplies		$ 200.00
Mob/Demob		$ 200.00
Helicopter Support (including fuel)		
	1.4 hrs @ $700/hr	$ 980.00
Report Preparation		
	1 day @ $165/day	$ 165.00
TOTAL		$ 2,903.00

APPENDIX I

Analytical Results

.ME ANALYTICAL LABORATORIES LTD. 852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6 PHONE(604)253-3158 FAX(604)253-1716

GEOCHEMICAL ANALYSIS CERTIFICATE

MASTER
NTS STIKINE/LIMESTONE CAN.
11 BC. 1046
ZMB/ACCT.

ICP - .500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER. THIS LEACH IS PARTIAL FOR MN FE SR CA P LA CR MG BA TI B W AND LIMITED FOR NA K AND AL. AU DETECTION LIMIT BY ICP IS 3 PPM.
- SAMPLE TYPE: P1 ROCK P2 SOIL AU* ANALYSIS BY ACID LEACH/AA FROM 10 GM SAMPLE.

DATE RECEIVED: JUN 29 1989 DATE REPORT MAILED: July 7/89. SIGNED BY. C. Leong ..D.TOYE, C.LEONG, J.WANG; CERTIFIED B.C. ASSAYERS

HOMESTAKE MINERAL DEV. CO. PROJECT 5711LC (G16) #22 File # 89-1838 Page 1

SAMPLE#	Mo PPM	Cu PPM	Pb PPM	Zn PPM	Ag PPM	Ni PPM	Co PPM	Mn PPM	Fe %	As PPM	U PPM	Au PPM	Th PPM	Sr PPM	Cd PPM	Sb PPM	Bi PPM	V PPM	Ca %	P %	La PPM	Cr PPM	Mg %	Ba PPM	Ti %	B PPM	Al %	Na %	K %	W PPM	Au* PPB
LC 16-1 31255	4	536	5	57	.4	16	17	544	4.87	5	5	ND	1	193	1	2	2	137	1.70	.090	5	32	.78	17	.17	5	1.25	.04	.13	2	5
LC 16-1 31256	212	428	184	34	2.8	6	16	229	6.10	181	5	ND	1	37	1	2	32	165	1.12	.082	5	5	.47	22	.15	2	.56	.02	.46	6	500
LC 16-1 31262	5	292	5	50	.4	16	24	734	5.60	3	5	ND	1	106	1	2	2	109	2.09	.073	4	23	1.70	18	.17	3	2.71	.14	.15	1	6
LC 16-1 31354	3	37	6	35	.1	18	11	857	3.19	60	5	ND	1	360	1	2	2	56	9.83	.020	2	28	3.62	33	.01	11	.08	.02	.02	1	6
LC 16-1 31355	1	105	4	65	.3	27	15	1033	4.57	50	5	ND	1	266	1	33	2	63	7.04	.110	4	19	2.53	11	.01	15	.18	.04	.03	1	2
TL 20-1 31234	3	207	8	24	.1	24	12	169	1.92	4	5	ND	1	129	1	2	2	36	2.82	.090	3	19	.28	29	.14	9	3.28	.23	.08	1	3

Limbo Cr
Tic BK

SAMPLE#	Mo PPM	Cu PPM	Pb PPM	Zn PPM	Ag PPM	Ni PPM	Co PPM	Mn PPM	Fe %	As PPM	U PPM	Au PPM	Th PPM	Sr PPM	Cd PPM	Sb PPM	Bi PPM	V PPM	Ca %	P %	La PPM	Cr PPM	Mg %	Ba PPM	Ti %	B PPM	Al %	Na %	K %	W PPM	Au* PPB
31024	1	59	6	61	.2	16	10	486	3.41	11	5	ND	3	48	1	4	2	88	1.10	.082	9	19	.81	69	.12	4	1.29	.02	.06	2	19
31025	2	100	6	71	.3	19	14	654	4.08	15	5	ND	2	63	1	3	2	108	1.57	.108	12	23	.88	99	.10	2	1.46	.02	.08	1	40
31081	1	135	6	92	.2	10	22	621	5.44	18	5	ND	1	38	1	2	2	143	1.51	.060	4	17	1.26	46	.12	11	2.38	.02	.03	1	73
31082	1	213	4	115	.1	13	30	798	5.73	20	5	ND	1	48	1	2	2	123	1.54	.068	4	13	1.31	65	.12	8	2.56	.02	.04	1	33
31413	1	63	2	35	.1	11	15	350	5.09	4	5	ND	7	39	1	2	2	115	.94	.062	14	46	.67	62	.08	2	.77	.02	.03	2	1
31992	2	95	17	96	.2	40	26	990	5.49	7	5	ND	2	37	1	2	2	84	.83	.075	15	52	2.30	181	.07	2	2.33	.02	.06	1	5
STD C/AU-S	18	61	38	132	6.6	67	31	1018	4.08	40	18	7	38	49	18	15	22	58	.50	.092	39	56	.96	178	.07	35	1.89	.06	.13	11	51

SAMPLE#	Mo PPM	Cu PPM	Pb PPM	Zn PPM	Ag PPM	Ni PPM	Co PPM	Mn PPM	Fe %	As PPM	U PPM	Au PPM	Th PPM	Sr PPM	Cd PPM	Sb PPM	Bi PPM	V PPM	Ca %	P %	La PPM	Cr PPM	Mg %	Ba PPM	Ti %	B PPM	Al %	Na %	K %	W PPM	AU* PPB
31085	2	88	8	84	.4	16	12	578	3.68	37	5	ND	1	116	1	3	2	86	2.72	.090	5	21	1.03	102	.08	2	1.57	.03	.15	1	10
31154	2	105	11	96	.2	16	17	666	4.55	17	5	ND	1	52	1	2	2	120	1.00	.086	6	29	1.18	75	.09	5	1.88	.02	.06	1	18
31155	2	79	10	93	.3	15	12	438	3.67	22	5	ND	1	55	1	3	5	97	.72	.101	6	22	.99	93	.08	4	1.57	.04	.13	1	65
31177	2	70	4	82	.3	15	12	501	3.61	19	5	ND	1	48	1	2	2	98	.72	.101	6	23	1.11	96	.09	2	1.73	.03	.13	1	74
31253	7	249	36	87	.3	28	25	710	5.32	5	5	ND	1	102	1	2	4	160	1.73	.083	7	39	2.07	56	.16	2	2.37	.02	.33	1	10
31254	5	418	33	140	.4	27	36	1091	6.68	13	5	ND	1	81	1	2	2	202	1.00	.100	6	39	1.55	92	.17	3	2.49	.01	.12	1	8
31257	6	450	26	111	.5	24	34	823	6.69	16	5	ND	2	101	1	2	2	187	1.01	.055	5	30	1.68	54	.18	4	2.75	.01	.20	1	3
31258	40	772	12	54	.7	23	48	822	15.85	13	6	ND	2	161	2	2	2	202	1.90	.103	6	13	1.30	13	.12	3	1.84	.01	.08	1	9
31259	6	638	22	55	.4	24	41	803	6.61	10	5	ND	1	174	1	2	2	145	1.18	.088	8	20	1.40	42	.13	6	2.40	.02	.10	1	40
31260	5	603	20	65	.4	19	63	1293	7.02	13	5	ND	1	246	1	2	3	175	1.56	.098	7	16	1.54	66	.11	2	3.12	.01	.15	1	16
31261	35	400	38	55	.3	24	44	597	6.68	4	5	ND	1	67	1	2	19	101	.94	.072	6	15	.95	32	.10	2	1.92	.01	.09	1	14
31351	2	101	9	61	.2	14	12	490	4.14	16	5	ND	2	73	1	2	2	115	1.86	.112	10	21	.73	76	.08	5	1.22	.02	.07	3	26
31352	2	90	8	60	.2	14	11	481	3.48	12	5	ND	1	70	1	2	2	95	1.74	.106	10	19	.73	77	.08	2	1.24	.02	.07	1	23
31353	1	84	8	60	.3	13	12	486	3.90	12	5	ND	3	69	1	2	2	106	1.15	.105	10	21	.72	73	.08	6	1.28	.02	.08	1	45
STD C/AU-S	18	62	43	132	6.7	70	30	1016	4.13	43	18	7	39	50	18	15	23	60	.51	.091	39	57	.92	180	.07	35	2.02	.06	.13	11	50

APPENDIX II

Sample Summary

LIMPOKE CREEK SAMPLES (GRAN 16)

	SAMPLE NO.	SAMPLE TYPE	DESCRIPTION	MINERALIZATION
GR-16	31024	silt		
	31025	silt		
	31253	silt	moss matt	
	31254	soil	5%org, chocolate brown,'B'	
	31255	o/c	meta andesite,5% limonite,epidote	2%py
	31256	o/c	meta andesite,sample fracture zone w/ 3% cc and 15% silicification	2-5% diss. py,trace cpy
	31257	soil	>5%org, orange-brown,'B'	
	31258	soil	from talus area	
	31259	soil	talus area	
	31260	soil	talus fines	
	31261	soil	talus fines	
	31262	o/c	meta andesites	2-5% diss py.
	31351	silt		
	31352	silt		
	31353	silt		
	31354	o/c	10cm wide qtz,cc,gypsum? vein(vuggy&white) host is blue gray f.g. banded felsic ash tuff	
	31355	o/c	felsic tuff?, rusty intensely silicified qtz and cc stringers	

APPENDIX III

Statement of Qualifications

STATEMENT OF QUALIFICATIONS

I, Peter Holbek, DO HEREBY CERTIFY THAT:

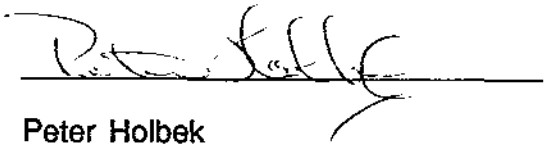
1) I am a project geologist presently employed by Homestake Mineral Development Company located at 1000 - 700 West Pender Street, Vancouver, B.C. V6C 1G8

2) I graduated from the University of British Columbia with a B.Sc. (Hons.) in geology in 1980 and an M.Sc. in geology in 1988.

3) I have actively practiced my profession in North America since 1975.

4) The work described herein was done by me or under my direct supervision.

DATED THIS 8th DAY OF AUGUST, 1989 AT VANCOUVER, B.C.



Peter Holbek

I, Robert G. Carmichael of 4058 West 32 Avenue, Vancouver B.C. do hereby state that:

- I graduated with a Bachelor of Applied Science in Geological Engineering in 1987 from the University of British Columbia;

- I have been employed by Homestake Mineral Development Company since May of 1989;

- I was employed by Esso Minerals Canada Limited from May 1987 to February 1989;

- I was employed by Noranda Exploration Company during the summer months of 1985 and 1986.

Robert G. Carmichael
July 27 1989

19,073

BLUEBERRY MOUNTAIN PROJECT
Gran 13
Canyon 1-20
TAHLTAN LAKE PROJECT
Tahltan Lk.
Gran 8
GLENORA KING PROJECT
Gran 7
Telegraph Cr
TELEGRAPH CREEK
BARRINGTON RIVER PROJECT
Barrington River
LIMPOKE CANYON PROJECT
Gran 11
Gran 16
Canyon 82
staked
Continental Gold Corp.
Canyon 25
RUGGED MOUNTAIN PROJECT
RIVER
Mess Creek
Canyon 53
NIGHTOUT CREEK PROJECT
Gran 15
STIKINE
Yehiniko
Chutine River
staked
staked
Canyon 28
MISSUS JAY PROJECT
Canyon 29
MT. HELVEKER PROJECT
Canyon 84
Canyon 85
Creek
Dokdaon
Strata Cr
Continental Gold Corp.
Canyon 22
Canyon 23
DOKDAON PROJECT
Creek
Yehiniko Lk.
Schaft
Canyon 24
Gran 14
GRAND POTTER PROJECT
Lacana
Teck Corp.
Mess Creek
RIVER
NAVO CANYON PROJECT
Canyon 21
Canyon 30
CANYON PROJECT
Canyon 17
Gran 9
Gran 10
Canyon 19
Canyon 18
Canyon 36
Canyon 35
Scud River
Pass Lake Res.
Canyon 20
NORTHWEST SCUD PROJECT
GC
Gran 12
BHP Utah Mines
Creek
staked
staked
CONTACT CREEK PROJECT
Canyon 26-29
staked
TROPHY GOLD PROJECT
Continental Gold Corp.
Galore Creek Cu Deposit
Copper Canyon Cu Deposit
staked
STIKINE

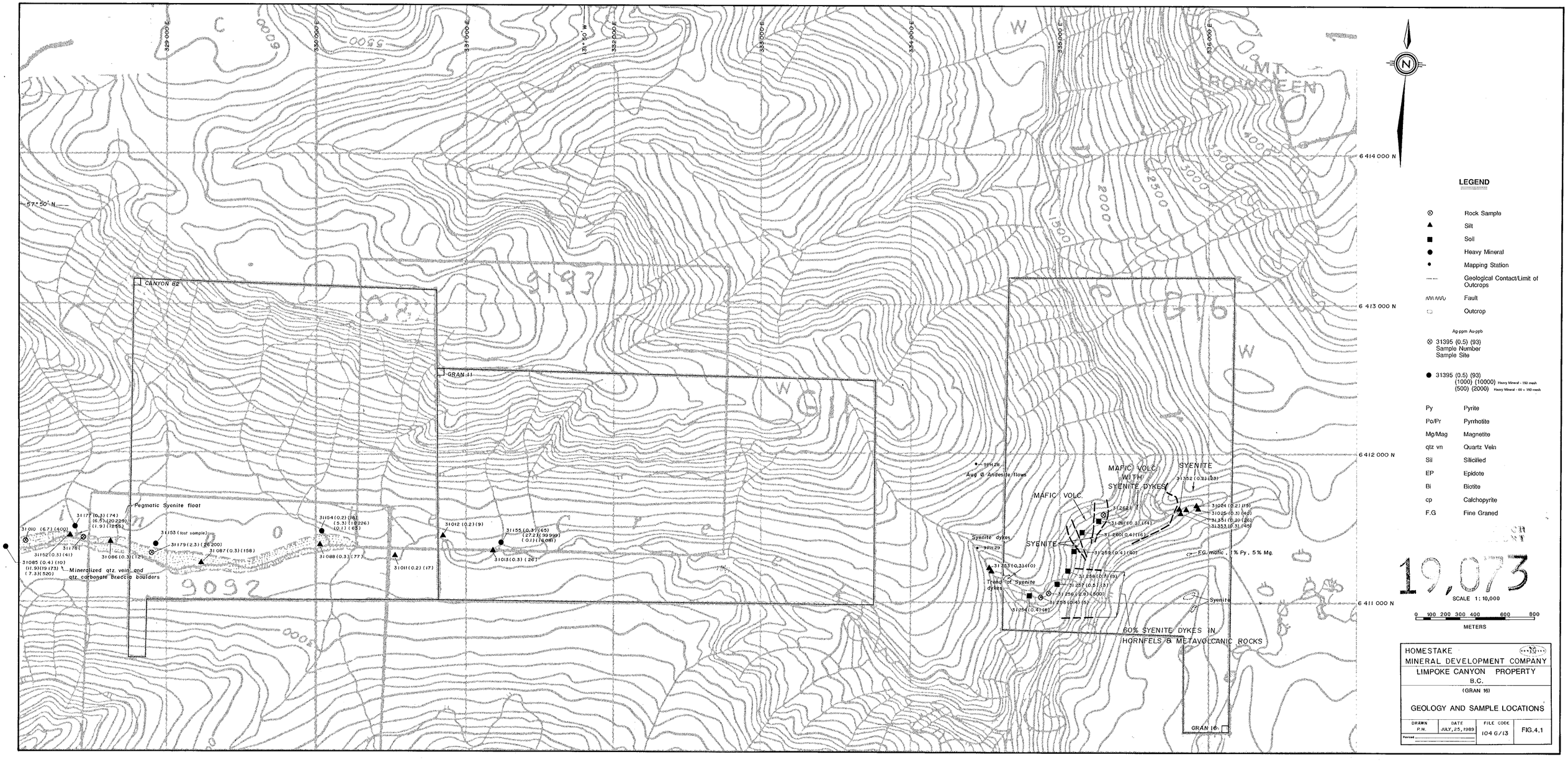
SCALE
0 5 10 15km
1 : 250,000

HOMESTAKE / EQUITY SILVER PROPERTY
HISTORIC GOLD SHOWING
COPPER-GOLD DEPOSIT

HOMESTAKE MINERAL DEVELOPMENT COMPANY

GRAND CANYON PROJECTS CLAIM LOCATION MAP

DRAWN	DATE	FILE CODE	FIGURE
PS	01/89	104 G	2.1
Revised			


329 000 E
330 000 E
331 000 E
331° 30' W
332 000 E
333 000 E
334 000 E
335 000 E
336 000 E
MT. ROCKFEEN
6 414 000 N
6 413 000 N
6 412 000 N
6 411 000 N
57° 30' N
CANYON 82
GRAN 11
GRAN 16
Pegmatic Syenite float
31010 (6.7) (400)
31177 (0.3) (74)
(6.5) (20229)
(1.9) (1856)
31178
31152 (0.3) (41)
31085 (0.4) (10)
(11.9) (19173)
(7.3) (520)
Mineralized qtz. vein and qtz. carbonate breccia boulders
31153 (lost sample)
31179 (2.3) (26200)
31086 (0.3) (12)
31087 (0.3) (158)
31154 (0.2) (16)
(5.3) (18226)
(0.1) (63)
31088 (0.3) (77)
31012 (0.2) (9)
31011 (0.2) (17)
31155 (0.3) (65)
(27.2) (99999)
(0.1) (608)
31013 (0.3) (26)
9PH28
Aug Ø Andesite flows
MAFIC VOLC. WITH SYENITE DYKES
MAFIC VOLC.
SYENITE
31352 (0.2) (38)
31024 (0.2) (19)
31025 (0.3) (40)
31351 (0.2) (26)
31353 (0.3) (45)
31262
31261
31260 (0.3) (14)
31260 (0.4) (16)
Syenite dykes
9PH29
SYENITE
31352 (0.4) (30)
FG. mafic, 7% Py, 5% Mg.
31253 (0.3) (4) (0)
Trend of Syenite dykes
31258 (0.7) (9)
31257 (0.5) (5)
31256 (2.0) (500)
31256 (0.4) (5)
31254 (0.4) (6)
Syenite
60% SYENITE DYKES IN HORNFELS & METAVOLCANIC ROCKS
LEGEND
Rock Sample
Silt
Soil
Heavy Mineral
Mapping Station
Geological Contact/Limit of Outcrops
Fault
Outcrop
Ag-ppm Au-ppb
31395 (0.5) (93)
Sample Number
Sample Site
31395 (0.5) (93)
(1000) (10000) Heavy Mineral - 150 mesh
(500) (2000) Heavy Mineral - 60 + 150 mesh
Py Pyrite
Po/Pr Pyrrhotite
Mg/Mag Magnetite
qtz vn Quartz Vein
Sil Silicified
EP Epidote
Bi Biotite
cp Calchopyrite
F.G Fine Grained
19,073
SCALE 1: 10,000
0 100 200 300 400 600 800
METERS
HOMESTAKE
MINERAL DEVELOPMENT COMPANY
LIMPOKE CANYON PROPERTY
B.C.
(GRAN 16)
GEOLOGY AND SAMPLE LOCATIONS
DRAWN P.H.
DATE JULY, 25, 1989
FILE CODE 104 G/13
FIG. 4.1
Revised