

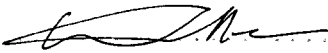


Province of
British Columbia

Ministry of
Energy, Mines and
Petroleum Resources

ASSESSMENT REPORT
TITLE PAGE AND SUMMARY

TYPE OF REPORT/SURVEY(S)	TOTAL COST
--------------------------	------------

AUTHOR(S) T. Walker SIGNATURE(S) 

DATE STATEMENT OF EXPLORATION AND DEVELOPMENT FILED November 10, 1989 YEAR OF WORK 1989

PROPERTY NAME(S) Ta Hoola

COMMODITIES PRESENT Gold - Silver

B.C. MINERAL INVENTORY NUMBER(S), IF KNOWN

MINING DIVISION Kamloops NTS 92P/9W
LATITUDE 51° 36' N LONGITUDE 120° 28' W

NAMES and NUMBERS of all mineral tenures in good standing (when work was done) that form the property (Examples: TAX 1-4, FIRE 2 (12 units); PHOENIX (Lot 1706); Mineral Lease M 123; Mining or Certified Mining Lease ML 12 (claims involved)):

Ta Hoola 1-6, 9-13
Silver 1-4

OWNER(S)
(1) SMD Mining Co. Ltd. (2)

MAILING ADDRESS
122-3rd Avenue North
Saskatoon, Sask. S7K 2H6

OPERATOR(S) (that is, Company paying for the work)
(1) SMD Mining Co. Ltd. (2)

MAILING ADDRESS
(as above)

SUMMARY GEOLOGY (lithology, age, structure, alteration, mineralization, size, and attitude):
Tightly folded and faulted NW-SE trending Triassic, Takla Group volcanics and sediments intruded by lower Jurassic diorites host northwest striking carbonate-quartz-sulphide vein systems carrying gold and silver values. The vein systems and iron-carbonate alteration are associated with northwest trending block faults which are common in the area. Auriferous stockwork zones and skarns in the limy sediments are also known.

REFERENCES TO PREVIOUS WORK Assessment reports in 1982, 1986, 1987 and 1988.

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS		COST APPORTIONED
GEOLOGICAL (scale, area)				
Ground				
Photo				
GEOPHYSICAL (line-kilometres)				
Ground				
Magnetic				
Electromagnetic				
Induced Polarization				
Radiometric				
Seismic				
Other				
Airborne				
GEOCHEMICAL (number of samples analysed for ...)				
Soil	120 - Au, Ag, Cu, As	Silver 4		5,165
Silt				
Rock				
Other				
DRILLING (total metres; number of holes, size)				
Core				
Non-core				
RELATED TECHNICAL				
Sampling/assaying				
Petrographic				
Mineralogic				
Metallurgic				
PROSPECTING (scale, area)				
PREPARATORY/PHYSICAL				
Legal surveys (scale, area)				
Topographic (scale, area)				
Photogrammetric (scale, area)				
Line/grid (kilometres)				
Road, local access (kilometres)				
Trench (metres)				
Underground (metres)				
			TOTAL COST	5,165

FOR MINISTRY USE ONLY	NAME OF PAC ACCOUNT	DEBIT	CREDIT	REMARKS:
Value work done (from report)				
Value of work approved				
Value claimed (from statement)				
Value credited to PAC account				
Value debited to PAC account				
Accepted Date	Rept. No.			Information Class

LOG NO:	1120	RD.
DATE:		
FILE NO:		

GEOCHEMICAL ASSESSMENT REPORT
Covering the
SILVER 4 CLAIM (MC 4245)
TA HOOLA PROJECT

KAMLOOPS MINING DIVISION

NTS 92P/9W

LATITUDE 51°36'N

LONGITUDE 120°28'W

OWNER: SMD MINING COMPANY LTD.

OPERATOR: CAMECO - A CANADIAN MINING & ENERGY CORPORATION

BY: T. WALKER, M.Sc.

DATED: NOVEMBER/1989

GEOLOGICAL BRANCH
ASSESSMENT REPORT

19,314

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<u>NUMBER</u>		<u>LOCATION</u>
I	Certificate of Analyses.....	

MAPS

<u>NUMBER</u>		<u>LOCATION</u>
1.	Grid and Sample Location Map Scale 1:10,000.....	in pocket
2.	Soil Ag Values Scale 1:10,000.....	in pocket
3.	Soil Cu Values Scale 1:10,000.....	in pocket
4.	Soil Au Values Scale 1:10,000.....	in pocket
5.	Soil As Values Scale 1:10,000.....	in pocket

SUMMARY

During mid-July, 1989 SMD personnel completed a 120 sample infill soil geochemical survey on the Silver 4 claim. This survey was designed to follow up a reconnaissance soil Ag-Cu anomaly identified by the Selco Division - BP Resources Canada in 1984.

Anomalous Ag and Cu soil geochem values from the SMD survey merge well with the Selco-BP data and outline two prominent NW-SE to E-W trending anomalies with values ranging up to 5.4 ppm Ag and 360 ppm Cu.

The largest of the two main anomalies is 1.6 km in strike length and appears to overlie the faulted contact between arenaceous sediments and andesitic volcanics belonging to the Triassic Takla Group.

Further detailed soil geochemical sampling, prospecting and trenching is recommended to investigate the source of these anomalies.

INTRODUCTION

This report covers a small soil geochemical survey on the Silver 4 claim designed to follow-up a 1984 Selco/BP reconnaissance soil Ag-Cu anomaly on and northeast of their NW-SE trending base line.

The survey was completed during mid July by personnel employed by Cameco, the parent company of SMD Mining Co. Ltd. the property owners.

LOCATION AND ACCESS

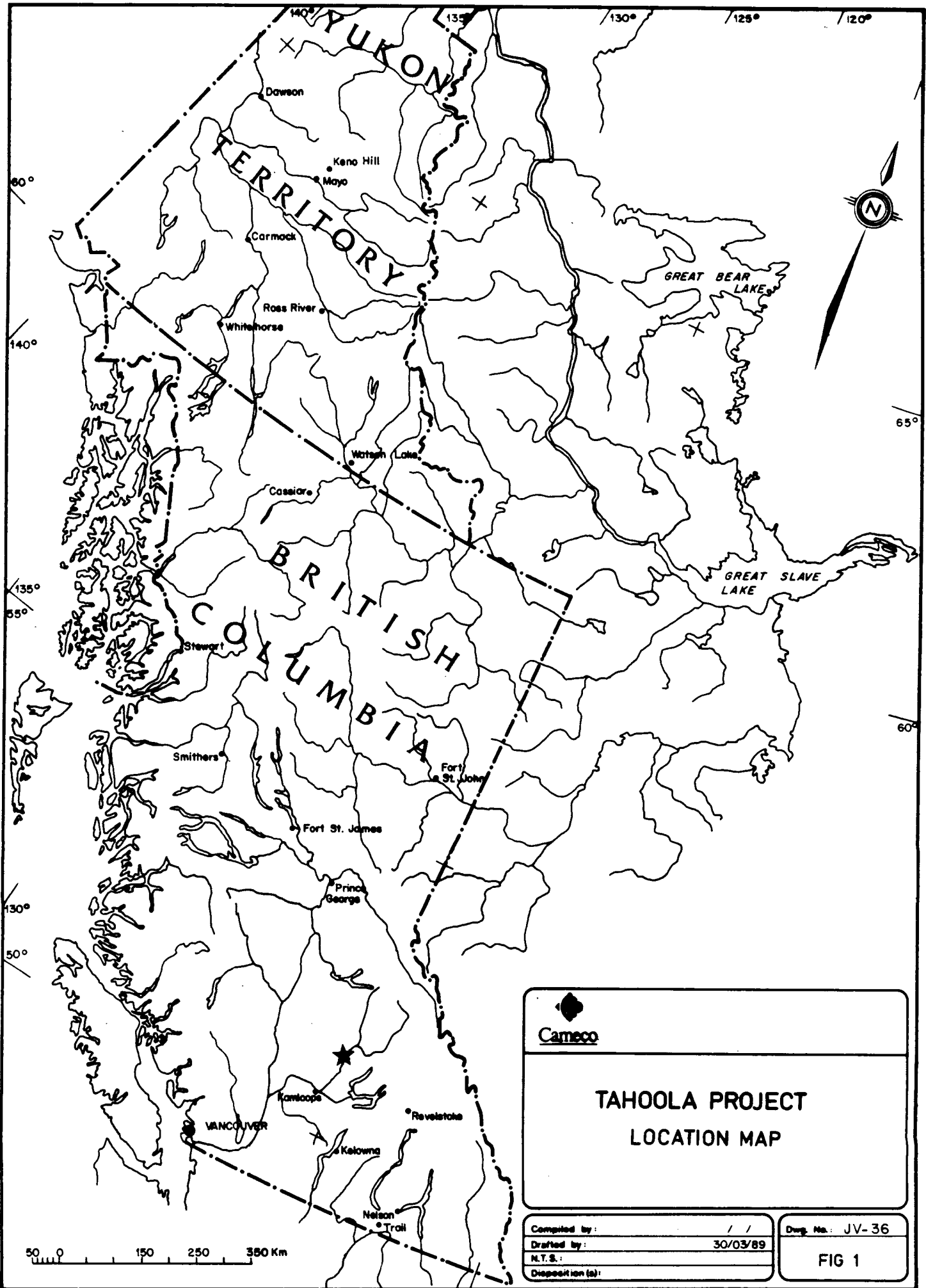
Silver 4 is the northern most claim in the 15 claim, 230 unit, Ta Hoola Project located approximately 25 km northwest of Little Fort, British Columbia on NTS Sheet 92P/9 (Figure 1).

A network of good quality logging roads provides easy access to the southern half of the property from Highway 24, which links the Yellowhead South Highway (No. 5) along the North Thompson River at Little Fort to the Cariboo Highway (No. 97) at 100 Mile House. Rough range roads provide good 4-wheel-drive access to the northern claims.

PHYSIOGRAPHY AND VEGETATION

The property lies within the Thompson Plateau, a part of the Interior Plateau characterized by rolling uplands with rounded hills and numerous small lakes. Topography within the claim is moderate and elevations range from approximately 1300 m to 1600 m (a.s.l.).

Vegetation consists of a mature spruce, fir and jack pine forest. Underbrush is moderately thick near moist valley bottoms and thins at higher elevations. Portions of the Ta Hoola Project claims have been logged.



TAHOOLA PROJECT LOCATION MAP

Compiled by: / /
 Drafted by: 30/03/89
 N.T.S.:
 Disposition (s):

Draw. No.: JV-36
FIG 1

CLAIMS STATUS

The Ta Hoola claim block is owned by SMD Mining Co. Ltd. a wholly owned subsidiary of Cameco - A Canadian Mining & Energy Corporation.

Essential claim details are as follows:

<u>Claim Name</u>	<u>Record No.</u>	<u>No. of Units</u>	<u>Mining Division</u>	<u>Recording Date</u>	<u>Expiry Date</u>
Ta Hoola 1	3332	20	Kamloops	Mar. 17/81	Mar. 17/92
Ta Hoola 2	3333	20	Kamloops	Mar. 17/81	Mar. 17/92
Ta Hoola 3	3334	16	Kamloops	Mar. 17/81	Mar. 17/92
Ta Hoola 4	3335	16	Kamloops	Mar. 17/81	Mar. 17/94
Ta Hoola 5	3336	8	Kamloops	Mar. 17/81	Mar. 17/92
Ta Hoola 6	3337	8	Kamloops	Mar. 17/81	Mar. 17/92
Ta Hoola 9	3572	16	Kamloops	Jun. 11/81	Jun. 11/89
Ta Hoola 10	3856	16	Kamloops	Oct. 16/81	Oct. 16/90
Ta Hoola 11	3857	20	Kamloops	Oct. 16/81	Oct. 16/90
Ta Hoola 12	3858	12	Kamloops	Oct. 16/81	Oct. 16/90
Ta Hoola 13	3859	12	Kamloops	Oct. 16/81	Oct. 16/91
Silver 1	4242	16	Kamloops	Nov. 17/81	Nov. 17/89
Silver 2	4243	18	Kamloops	Nov. 17/81	Nov. 17/90
Silver 3	4244	12	Kamloops	Nov. 17/81	Nov. 17/89
Silver 4	4245	<u>20</u>	Kamloops	Nov. 17/82	Nov. 17/90*
TOTAL UNITS		230			

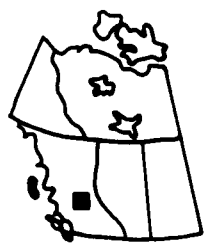
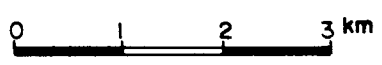
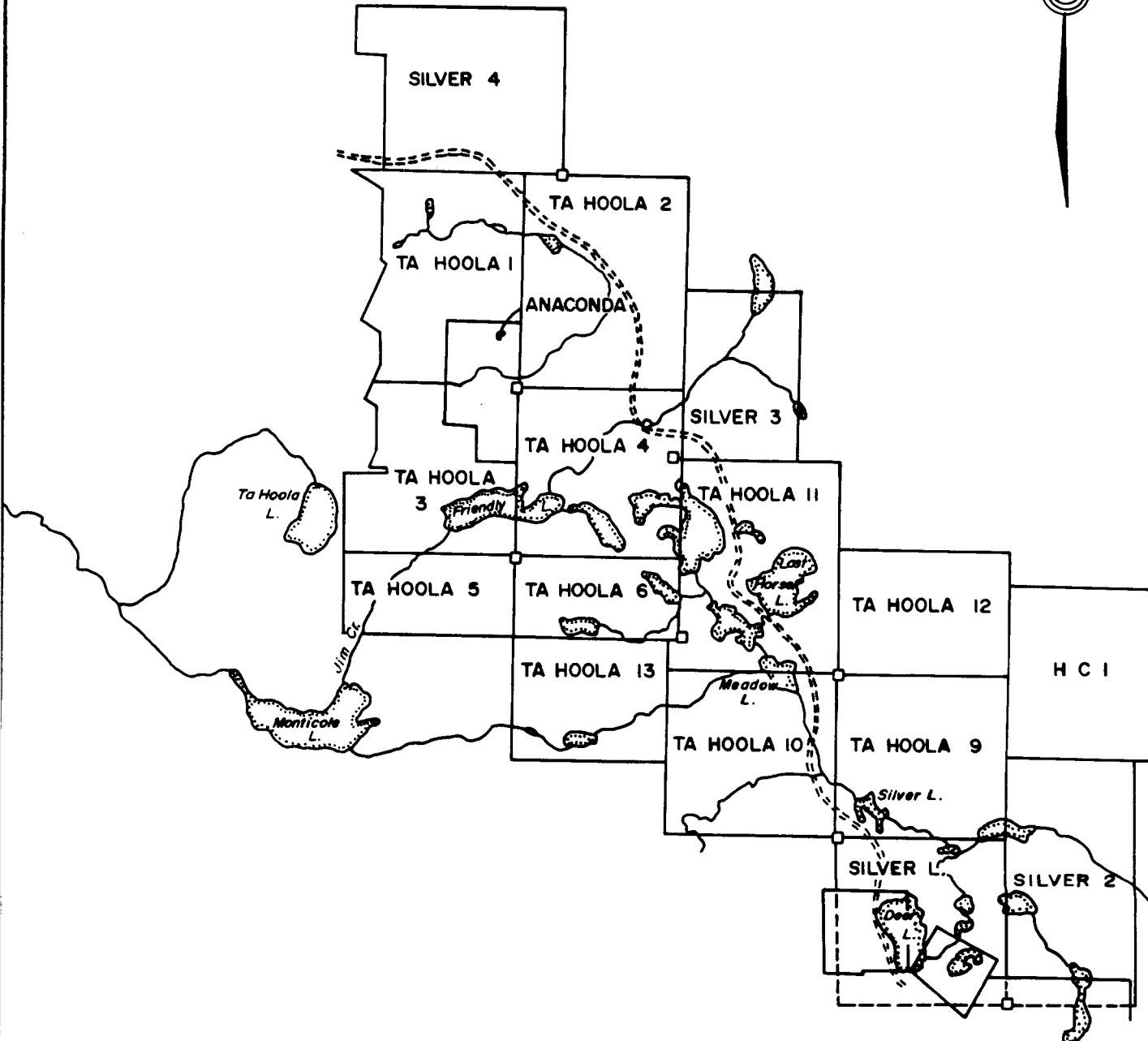
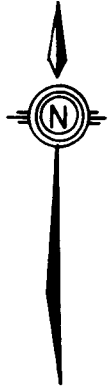
(* pending approval of this submission)

EXPLORATION HISTORY

The Deer Lake-Friendly Lake district has a long exploration history. In 1930, the Lake View gold skarn deposit was discovered at the south end of Deer Lake.

A second prospect discovered in the 1930's is reported by Hirst (1966) to be located near Silver Lake. Hirst

120° 30'



SMD MINING COMPANY LIMITED

TA HOOLA PROJECT
CLAIM LOCATION

Compiled by: T. Walker	/ /
Drafted by: M. M.	/ /
N.T.S.: 92 P/9	
Disposition(s):	

Dwg. No.:
Fig. 2

describes it as a zinc-lead-silver prospect occurring in a zone of sheared argillite. This prospect has not been relocated to date.

Since the mid-1960's, various parts of the Ta Hoola property have been explored by Anaconda American Brass Ltd. (1965-1968), United Copper Corporation (1966-1968), Imperial Oil Ltd. (1972-1973), Prism Resources (1972), Barrier Reef Resources (1972-1973), Cities Service Mineral Corp. (1973-1975) Meridian Resources (1977), Commonwealth Mining (1979-1982), SMD Mining Co. Ltd. (1981-1982), Lornex Mining Corporation Ltd. (1983), and Selco Division - BP Resources Canada Ltd. (1984-1986).

In the period 1965 to 1981, the exploration was directed towards porphyry copper and molybdenum deposits and comprised of repeated soil geochemical and IP surveys. In the 1960's, Anaconda drilled several holes, on ground now covered by the Ta Hoola 4 claim, to test Cu-Mo. Low grade copper-molybdenum mineralization was encountered in potassium metasomatized volcanic rock.

Imperial Oil drilled several widely-spaced percussion drill holes to test a broad area of high IP response on the Ta Hoola 2 and 4 claims. Trenches excavated by SMD Mining Co. Ltd. at the east end of Friendly Lake exposed a pyritic carbonate alteration zone which ran 370 ppb gold across 11 m, and was also anomalous in copper, molybdenum and arsenic. In 1982, SMD Mining withdrew from exploration in British Columbia, and the property was farmed out to Lornex.

In 1983, Lornex drilled several short vertical percussion holes on geochemical-IP targets. No ore grade intersections were obtained.

In 1984, Selco/BP optioned the claims and undertook more geological, soil geochemical and IP surveys; identifying several new anomalies several of which were trenched in 1985. Thick overburden (> 4m) and flooding prevented adequate testing of these anomalies.

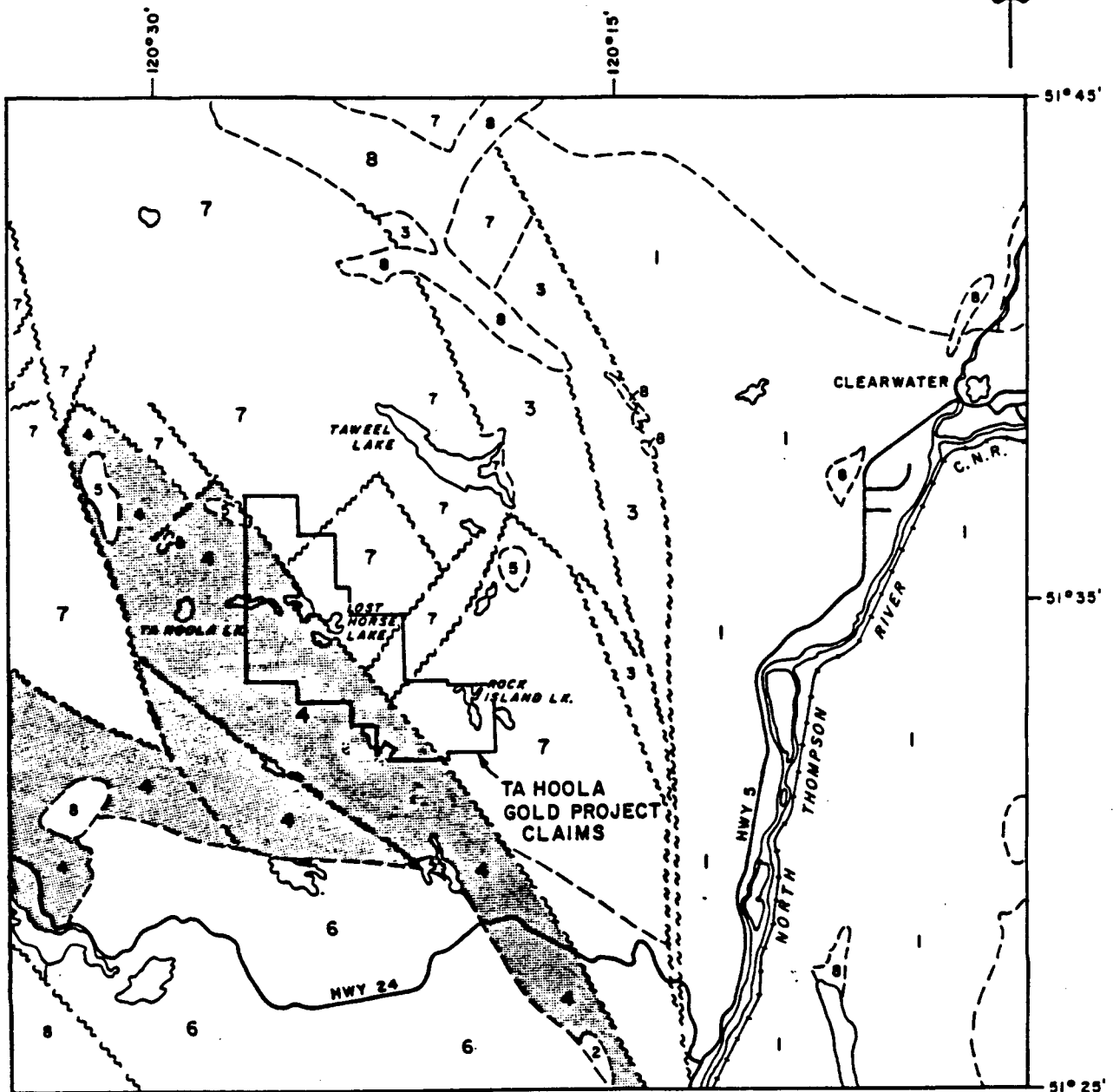
In August 1987, Rat Resources Ltd. optioned eleven of the fifteen claims on the western part of the property. Between September 1987 and October 1989, Rat Resources completed additional soil sampling limited trenching and two short drill programs totalling 767 m in seven holes. The drilling tested auriferous carbonate alteration zones east of Friendly Lake and coincident gold in soil geochem and IP anomalies southwest of Lost Horse Lake. Significant results from these drill programs include 3.1 m of 0.125 oz Au/ton from quartz-Fe carbonate altered pyritic siltstone in hole 88-7.

PROPERTY GEOLOGY

The Ta Hoola property overlies the central Upper Triassic volcanic core of the Nicola Group, which is flanked on the east by a sequence of interbedded Lower to Mid-Jurassic pyroxene porphyritic pyroclastics and distal epiclastic sediments (Figure 3). To the west, a large diorite pluton and a series of smaller satellitic plugs intrude the volcanic assemblage. Block faulting has disrupted the stratigraphy, which has been rotated into a near-vertical attitude.

Three main bands of pyroxene lapilli tuff-agglomerate trend northwesterly across the claims (Figure 4). These rocks are medium to dark green, massive and medium to coarse-grained pyroclastics. Fragment sizes vary from 1 cm to 20 cm and are comprised of subangular to subrounded porphyritic augite andesite. Clasts are supported by a matrix of fine-grained ash tuff. Subordinate units of andesite flows and feldspar crystal tuffs are interbedded with the pyroxene porphyritic units. Pyrite occurs in minor concentrations as widely-spaced disseminated grains.

The epiclastic sediments are interbedded with and flank to the north and northeast the volcanic units and consist of siltstones, argillites, cherts, graywacke and conglomerate with siltstone predominating.



LEGEND

0 5 10 Km

- 8 TERTIARY VOLCANICS
- JURASSIC
- 7 INTERBEDDED VOLCANICS AND SEDIMENTS
- TRIASSIC/JURASSIC
- 6 THUYA BATHOLITH
- 5 ALKALINE INTRUSIONS
- TRIASSIC
- 4 NICOLA GROUP
- 3 BLACK SHALE, ARGILLITE
- 2 PERIDOTITE
- MISSISSIPPIAN
- 1 FENNEL FORMATION VOLCANICS

SMD MINING COMPANY LIMITED

**TA HOOLA GOLD PROJECT
REGIONAL GEOLOGY**

Compiled by: / /
 Drafted by: / /
 N.T.S.: 92 P / 9 W
 Disposition(s):

Dwg. No.:
Fig. 3

Both volcanic and sedimentary units occur on Silver 4 with massive siltstone carrying 2-5% disseminated pyrite the most common lithology. The volcanics are predominantly andesitic flows and flow breccias with restricted outcrop along two narrow NW-SE trending belts in the SW and NE parts of the property.

A large fine to medium-grain diorite stock comprised of 20% mafics, 75% plagioclase and 5% quartz lies along the western side of the claims. East of Deer Lake, the intrusive is a hornblende-diorite.

At the boundary between the Ta Hoola 10 and 13 claims, a diorite breccia has formed as a contact phase along the margin of the main diorite pluton. It contains angular diorite fragments to 10 cm in size, which are supported in a diorite matrix. Epidote-chlorite-quartz veins containing less than 1% pyrite occur within the breccia.

Numerous northwest and northeast-trending faults traverse the property. Their traces are marked by the alignment of lake chains and a rectangular stream drainage pattern.

ALTERATION AND MINERALIZATION

Carbonate alteration is widespread on the property. Narrow, randomly oriented, calcite stringers and granular aggregates are common in all units but they are generally sulphide free and barren. Veinlet density increases in the fractured rocks adjacent to many of the major structures.

At the east end of Friendly Lake, a northwesterly-striking pyritic carbonate alteration zone carries anomalous values in gold, arsenic and molybdenum. The mineralization is hosted by pervasively carbonate-sericite-chlorite altered brecciated biotite hornfelsed mafic volcanic units. Calcite, an iron-carbonate, and fine rock fragments form the matrix. Disseminated fine-grained pyrite impregnates the breccia fragments and, to a lesser degree, the calcareous matrix.

Average pyrite concentrations within the alteration zone are in the range of 1 to 3%. Trace amounts of chalcopyrite, galena, sphalerite, molybdenite and arsenopyrite are present.

1989 SOIL GEOCHEMICAL SURVEY

From July 18-20, 1989, Cameco personnel re-established the 1984 Selco/BP base line and ran additional infill hip chain and compass lines between 0+00N and 20+00N (map 1). The five additional infill lines (2+00N, 6+00N, 10+00N, 14+00N and 18+00N) were soil sampled at 50 m intervals along the lines. Samples were preferentially collected from the "B" soil horizon at depths ranging from 30 to 40 cm. Most samples were obtained at 35 cm depth.

All 120 samples were placed in kraft paper bags - air dried in the field, and then shipped to Eco-tech Laboratories, Kamloops for analysis. The -80 mesh dry sieved size fraction was analyzed geochemically for Cu and Ag using Aqua Regia digestion and AA analysis. Gold was determined using a fire assay pre-concentration, MIBK extraction and AA analysis. Arsenic was determined using Aqua Regia digestion and sodium borohydrate generation followed by AA analysis.

Results

In general the Ag and Cu values from the 1989 infill lines (Maps 2, 3) substantiate and improve somewhat the reconnaissance anomalies picked up by Selco/BP in 1984. Silver particularly shows several strong 1.0 to 5.4 ppm, NW-SE striking anomalies on and several hundred metres NE of the base line.

The largest of these anomalies (A) is roughly 400 m NE of the base line, has a strike length of 1.6 km and is intersected by a more E-W trending anomaly between lines 10+00N and 14+00N. A roughly coincident moderate, 70-360 ppm, Cu anomaly further emphasises this Ag anomaly.

The base line Ag anomaly (B) is less well developed and has spotty coincident Cu highs but Ag values are on average higher than in anomaly A.

Gold and arsenic values from the 1989 infill lines (Maps 4 & 5) are generally incompatible with the 1984 Selco/BP survey results. These variances can be explained partially by differences in analytical techniques. The original gold analysis by Acme used only a 10 g sample and Aqua Regia digestion whereas the Eco-tech analysis were done on a full assay ton with fire assay pre-concentrations prior to digestion with Aqua Regia. This alone could account for the differences between the two data sets.

The arsenic analyses are more problematic since the hydride method used by Eco-tech is more sensitive to arsenic concentrations in the range indicated by the Acme ICP results. Hence they should be higher not lower. This suggests only partial hydride generation was achieved by Eco-tech.

All the samples will be re-run for arsenic and the duplicate base line samples will be re-run for gold.

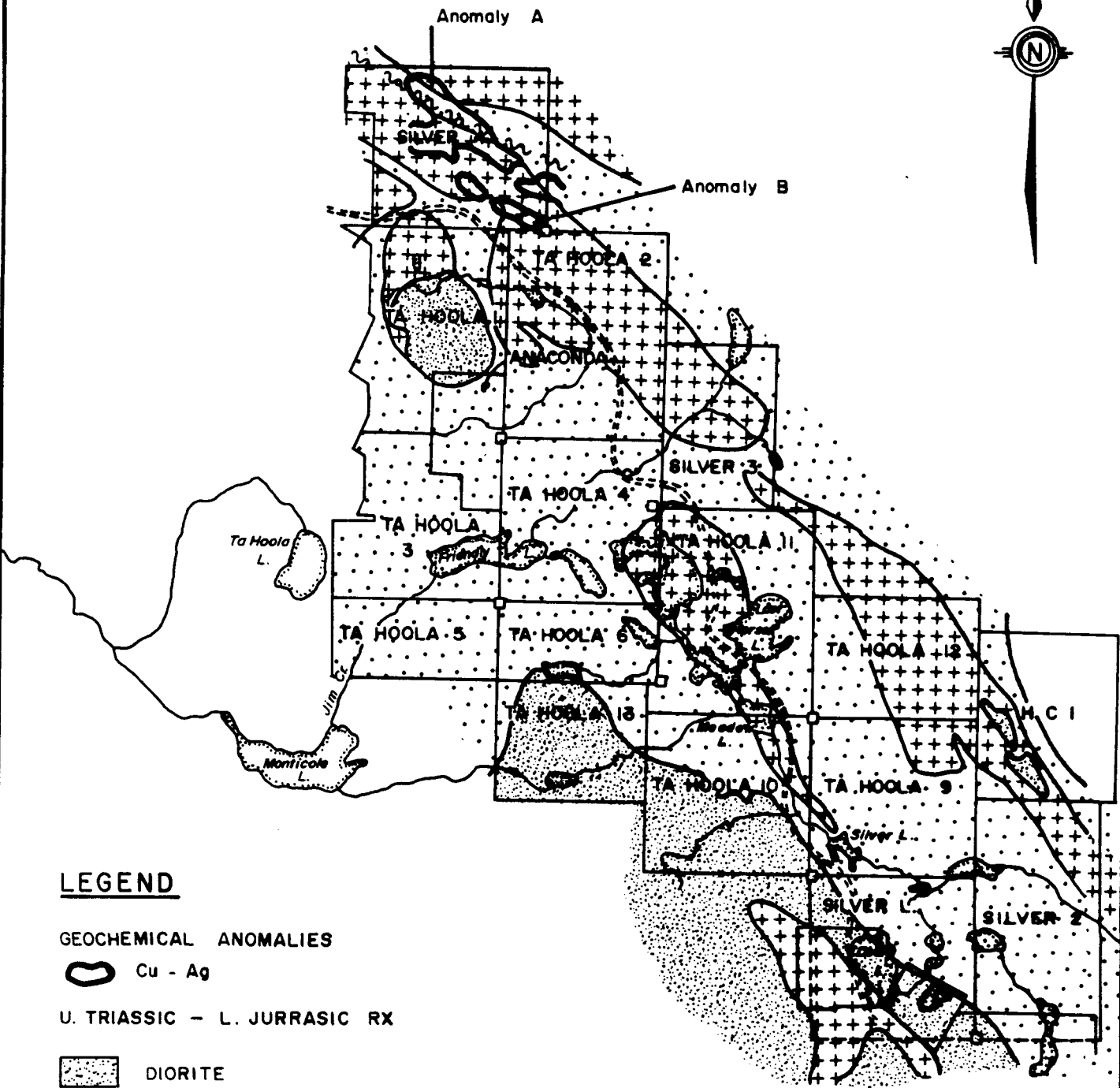
CONCLUSIONS

The Cameco infill soil survey was successful in establishing several more or less coincident strong Ag and moderate Cu anomalies on the Silver 4 claim.

The shape of these anomalies suggests two prominent trends ie. NW-SE and E-W. The NW-SE trend coincides with the general geological strike on the claim and in anomaly A the contacts between sediments and volcanics on both sides of an assumed NW-SE fault (Figure 4). The E-W trend is more difficult to explain but does have roughly the same strike as one of the other principle fault sets on the property. Both the NW-SE and E-W fault sets have been shown from work on other claims in the group and in the general area to be alteration and mineralization conduits.

RECOMMENDATIONS

The strongest parts of Cu-Ag anomalies A and B ie. line 2+00N - Station 1+00E, line 6+00N - Station 0+00, line 10+00N - Station 6+00E and line 18+00N - Station 6+00E, should be investigated further by additional detailed soil sampling, prospecting and trenching to bedrock.



LEGEND

GEOCHEMICAL ANOMALIES

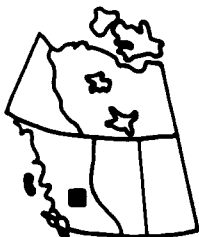
Cu - Ag

U. TRIASSIC - L. JURASSIC RX

DIORITE

VOLCANICS

SEDIMENTS



SMD

TA HOOLA PROJECT
GEOLOGICAL & GEOCHEMICAL
COMPILATION MAP

Compiled by: T. Walker	/ /
Drafted by: M. M.	/ /
N.T.S.	92 P/9W
Disposition (a):	

Dep. No.:
Fig. 4

REFERENCES

- CAMPBELL, R.B., TIPPER, H.W., 1971;
Geology of Bonaparte Lake Map Area, B.C., G.S.C.
Memoir 363.
- GAMBLE, A.P.D., 1986;
1985 Summary Exploration Report, Geology,
Geochemistry, Geophysics and Trenching on the Ta
Hoola Project, Kamloops Mining Division.
- REBAGLIATI, C.M., 1987;
Assessment Report on the Ta Hoola 4 claim, Kamloops
Mining Division, B.C., for Rat Resources Ltd.
- REBAGLIATI, C.M., 1988;
Assessment Report on the Ta Hoola 9, Silver 2 and
3 and Rock Island claims, Kamloops Mining Division,
B.C., for Rat Resources Ltd.
- RUCK, P., 1982;
1982 Exploration Report, Geology, Geochemistry,
Geophysics, Ta Hoola Project, Kamloops Mining
Division, B.C.

STATEMENT OF COSTS:

Silver 4 claim

Personnel

- 1) Grid Preparation and soil sampling July 18 to 20 - 3 days
 Frank Hrdy - Geologist
 3 days @ \$141/day = \$ 423
 Ian Burt - Senior Assistant
 3 days @ \$128/day = \$ 384
 Marc Ellmers - Junior Assistant
 3 days @ \$96/day = \$ 288

- 2) Travel to project from Rossland B.C.
 1/2 day each way
 3 man days @ \$365/day = \$ 365

- 3) Report Prep. during Oct. 23 to Nov. 3/89
 T. Walker - Dist. Geol. 3 days @ \$279/day = \$ 837

- 4) Computer Drafting 2 days @ \$230/day = \$ 460
 Subtotal Personnel \$2,757

Camp

- Accom. & Meals Rivermount Motel, Little Fort \$ 385
- Misc. supplies - soil bags, flagging tape etc. \$ 186
- Subtotal Camp \$ 571

Analysis

- Eco-Tech Laboratories Ltd.:
- Au, Ag, Cu, As analysis-120 @ \$13.28/sample \$1,593

Transportation

- 4 x 4 Rental 4 days @ \$47.00/day = \$188
- + gas = \$ 56 \$ 244

TOTAL PROGRAM COSTS \$5,165

Compiled by:

T. Walker
District Geologist

CERTIFICATE OF QUALIFICATIONS

I, Terence Walker, of 20 Mills Crescent, Saskatoon, Saskatchewan, hereby certify that:

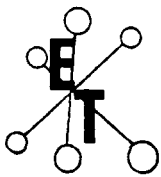
1. I am a District Geologist employed by Cameco, A Canadian Mining and Energy Corporation with offices at 122-3rd Avenue North, Saskatoon, Saskatchewan and that SMD Mining Co. Ltd. (the registered property owner) is a wholly owned subsidiary of Cameco.
2. I am a graduate of University College, London, England (B.Sc. Geology, 1968).
3. I am a graduate of McGill University, Montreal, Canada (M.Sc. Applied Mineral Exploration, 1978).
4. I have practised my profession continuously between 1968 and 1976 and since graduation in 1978.
5. The foregoing report is based on:
 - a) a study of all available government reports, and;
 - b) my personal knowledge of the general area resulting from regional studies and from examinations of the property and results of the exploration programs conducted under my supervision.



T. Walker

November 3, 1989

APPENDIX I



ECO-TECH LABORATORIES LTD.

ASSAYING - ENVIRONMENTAL TESTING

10041 East Trans Canada Hwy., Kamloops, B.C. V2C 2J3 (604) 573-5700 Fax 573-4557

JULY 31, 1989

CERTIFICATE OF ANALYSIS ETK 89-462

=====

CAMECO - A CANADIAN MINING & ENERGY CORPORATION
122 - 3rd Avenue North
SASKATOON, Saskatchewan
S7K 2H6

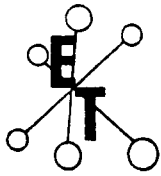
Attention: TERRY WALKER

SAMPLE IDENTIFICATION: 120 SOIL samples received July 20, 1989

PROJECT: TA HOOLA

P.O. NO. : 2473

ET #	Description	Au (ppb)	Ag (ppm)	Cu (ppm)	As (ppm)
462 - 1	TA9R 2000	5	2.0	108	1
462 - 2	TA9R 2001	<5	.9	41	1
462 - 3	TA9R 2002	10	.5	48	<1
462 - 4	TA9R 2003	<5	.3	37	<1
462 - 5	TA9R 2004	5	.4	43	<1
462 - 6	TA9R 2006	15	.5	60	<1
462 - 7	TA9R 2007	5	.8	23	1
462 - 8	TA9R 2008	20	1.2	37	<1
462 - 9	TA9R 2009	10	.9	29	<1
462 - 10	TA9R 2010	15	.8	41	<1
462 - 11	TA9R 2011	15	.9	68	1
462 - 12	TA9R 2012	10	1.4	84	2
462 - 13	TA9R 2013	5	1.3	70	1
462 - 14	TA9R 2014	5	1.2	83	2
462 - 15	TA9R 2015	5	1.2	47	1
462 - 16	TA9R 2016	25	4.8	112	1
462 - 17	TA9R 2017	25	.6	69	2
462 - 18	TA9R 2018	20	.6	67	2
462 - 19	TA9R 2019	20	1.5	166	1
462 - 20	TA9R 2020	10	.5	48	2
462 - 21	TA9R 2021	10	1.4	104	<1
462 - 22	TA9R 2022	20	1.6	127	1
462 - 23	TA9R 2023	20	1.4	90	1
462 - 24	TA9R 2024	15	.9	74	1
462 - 25	TA9R 2025	10	.3	46	2
462 - 26	TA9R 2026	20	.6	60	<1
462 - 27	TA9R 2027	25	.2	43	<1
462 - 28	TA9R 2028	20	.3	46	<1
462 - 29	TA9R 2029	25	<.1	39	<1
462 - 30	TA9R 2030	20	<.1	71	<1



ECO-TECH LABORATORIES LTD.

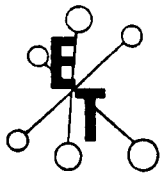
ASSAYING - ENVIRONMENTAL TESTING

10041 East Trans Canada Hwy., Kamloops, B.C. V2C 2J3 (604) 573-5700 Fax 573-4557

CAMECO - A CANADIAN MINING & ENERGY CORPORATION

JULY 31, 1989

ET #	Description	Au (ppb)	Ag (ppm)	Cu (ppm)	As (ppm)
462 - 31	TA9R 2031	30	1.1	105	1
462 - 32	TA9R 2032	30	1.5	93	<1
462 - 33	TA9R 2033	20	.9	83	2
462 - 34	TA9R 2034	25	.5	66	1
462 - 35	TA9R 2035	25	.6	67	1
462 - 36	TA9R 2036	30	<.1	14	<1
462 - 37	TA9R 2037	15	.6	46	1
462 - 38	TA9R 2038	40	.6	83	1
462 - 39	TA9R 2039	45	1.8	360	11
462 - 40	TA9R 2040	50	.8	141	7
462 - 41	TA9R 2041	65	.5	119	6
462 - 42	TA9R 2042	55	.6	76	5
462 - 43	TA9R 2043	40	.5	21	5
462 - 44	TA9R 2044	25	.6	52	5
462 - 45	TA9R 2045	15	.4	27	4
462 - 46	TA9R 2046	15	.5	39	4
462 - 47	TA9R 2047	25	1.0	54	5
462 - 48	TA9R 2048	20	.7	61	5
462 - 49	TA9R 2049	10	.8	19	4
462 - 50	TA9R 2050	25	3.4	159	4
462 - 51	TA9R 2051	15	.7	64	3
462 - 52	TA9R 2052	35	.2	60	6
462 - 53	TA9R 2053	30	.2	32	6
462 - 54	TA9R 2054	60	.6	109	4
462 - 55	TA9R 2055	20	.5	35	6
462 - 56	TA9R 2056	10	.7	23	5
462 - 57	TA9R 2057	10	.6	34	5
462 - 58	TA9R 2058	40	1.0	145	5
462 - 59	TA9R 2059	30	1.2	298	5
462 - 60	TA9R 2060	10	.4	62	4
462 - 61	TA9R 2061	30	1.0	109	7
462 - 62	TA9R 2062	45	.8	74	7
462 - 63	TA9R 2063	55	.7	92	5
462 - 64	TA9R 2064	65	.2	59	6
462 - 65	TA9R 2065	215	1.0	98	6
462 - 66	TA9R 3001	25	.5	26	4
462 - 67	TA9R 3002	15	.8	48	5
462 - 68	TA9R 3003	25	.2	85	5
462 - 69	TA9R 3004	20	<.1	45	6
462 - 70	TA9R 3005	20	2.0	68	3
462 - 71	TA9R 3006	20	1.0	26	4
462 - 72	TA9R 3007	10	.7	27	4
462 - 73	TA9R 3008	20	.4	47	3
462 - 74	TA9R 3009	10	.3	25	3
462 - 75	TA9R 3010	5	.4	41	4



ECO-TECH LABORATORIES LTD.


ASSAYING - ENVIRONMENTAL TESTING
10041 East Trans Canada Hwy., Kamloops, B.C. V2C 2J3 (604) 573-5700 Fax 573-4557

CAMECO - A CANADIAN MINING & ENERGY CORPORATION

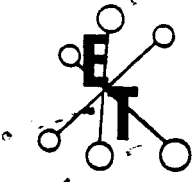
JULY 31, 1989

ET #	Description	Au (ppb)	Ag (ppm)	Cu (ppm)	As (ppm)
462 - 76	TA9R 3011	10	.9	43	5
462 - 77	TA9R 3012	10	.6	50	1
462 - 78	TA9R 3013	10	1.0	34	2
462 - 79	TA9R 3014	20	1.3	85	2
462 - 80	TA9R 3015	15	1.2	41	1
462 - 81	TA9R 3016	20	1.0	64	3
462 - 82	TA9R 3017	5	.5	40	1
462 - 83	TA9R 3018	5	2.6	67	1
462 - 84	TA9R 3019	<5	.6	53	1
462 - 85	TA9R 3020	10	<.1	44	1
462 - 86	TA9R 3021	15	2.3	187	1
462 - 87	TA9R 3022	15	.5	12	<1
462 - 88	TA9R 3023	5	.7	39	<1
462 - 89	TA9R 3024	15	.6	37	1
462 - 90	TA9R 3025	25	2.6	179	1
462 - 91	TA9R 3026	10	.4	30	1
462 - 92	TA9R 3027	10	.9	51	1
462 - 93	TA9R 3028	25	5.4	145	4
462 - 94	TA9R 3029	<5	.7	24	2
462 - 95	TA9R 3030	<5	.6	44	2
462 - 96	TA9R 3031	10	.5	27	2
462 - 97	TA9R 3032	10	1.0	56	2
462 - 98	TA9R 3033	5	2.4	114	1
462 - 99	TA9R 3034	<5	1.5	62	1
462 - 100	TA9R 3035	20	1.0	56	1
462 - 101	TA9R 3036	20	1.2	59	2
462 - 102	TA9R 3037	20	.8	35	1
462 - 103	TA9R 3038	15	.9	62	1
462 - 104	TA9R 3039	10	.6	54	<1
462 - 105	TA9R 3040	15	.8	35	2
462 - 106	TA9R 3041	5	2.0	41	2
462 - 107	TA9R 3042	<5	1.4	39	2
462 - 108	TA9R 3043	15	.8	26	2
462 - 109	TA9R 3044	<5	1.2	38	2
462 - 110	TA9R 3045	15	.8	43	2
462 - 111	TA9R 3046	10	2.5	43	2
462 - 112	TA9R 3047	<5	1.5	55	2
462 - 113	TA9R 3048	45	2.7	107	2
462 - 114	TA9R 3049	10	.7	41	2
462 - 115	TA9R 3050	20	1.1	76	23
462 - 116	TA9R 3051	20	.3	41	20
462 - 117	TA9R 3052	5	1.1	38	20
462 - 118	TA9R 3053	10	<.1	24	16
462 - 119	TA9R 3054	20	.2	24	16
462 - 120	TA9R 3055	20	<.1	5	1

NOTE: < = less than


ECO-TECH LABORATORIES LTD.
DOUG HOWARD
B.C. CERTIFIED ASSAYER

cc: FRANK HRDY
SASKATOON



ECO-TECH LABORATORIES LTD.

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10041 East Trans Canada Hwy., Kamloops, B.C. V2C 2J3 (604) 573-5700 Fax 573-4557

I N V O I C E

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CAMECO - A CANADIAN MINING & ENERGY CORPORATION
122 - 3RD AVENUE NORTH
SASKATOON, SASKATCHEWAN
S7K 2H6

DATE: JULY 31, 1989

ATTENTION: TERRY WALKER

INVOICE #: ETK 89-462

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A N A L Y S E S	PRICE/SAMPLE	AMOUNT
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=====

PROJECT: TA HOOLA
P.O. NO.: 2473

120	SAMPLE PREP. (SOIL)	1.00	120.00
120	AU GEOCHEM	6.75	810.00
120	SETS AG/CU GEOCHEM	3.00	360.00
20	AS GEOCHEM	4.00	480.00

SUB-TOTAL: 1770.00

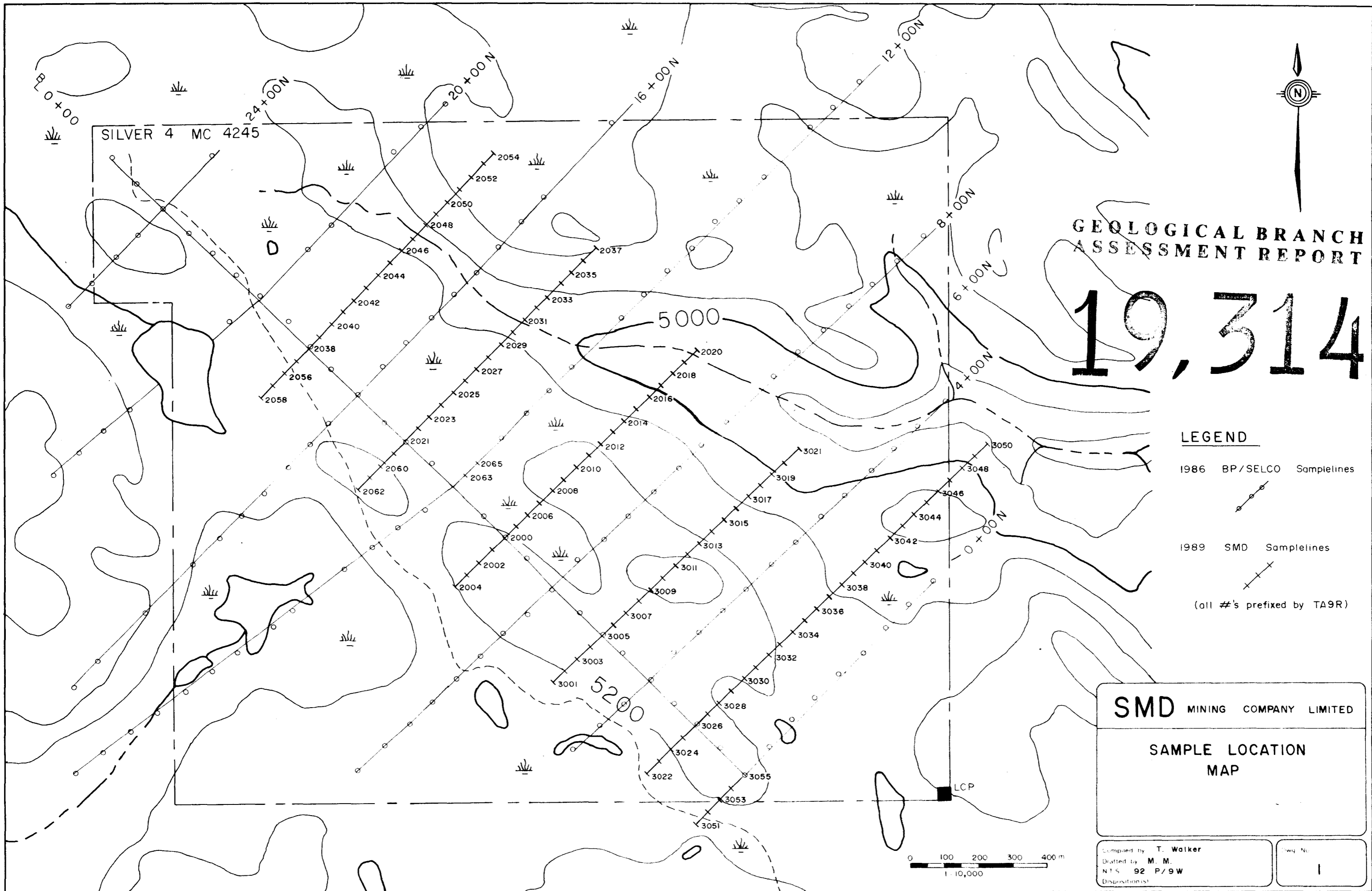
LESS 10% DISCOUNT: 177.00

TOTAL DUE & PAYABLE UPON RECEIPT: 1593.00

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TERMS: NET 30 DAYS. INTEREST AT RATE OF 1-1/2% PER MONTH (18% PER ANNUM) WILL BE CHARGED ON OVERDUE ACCOUNTS.



SILVER 4 MC 4245

GEOLOGICAL BRANCH
ASSESSMENT REPORT

19,314

LEGEND

1986 BP/SELCO Samplelines



1989 SMD Samplelines



(all #'s prefixed by TA9R)

SMD MINING COMPANY LIMITED

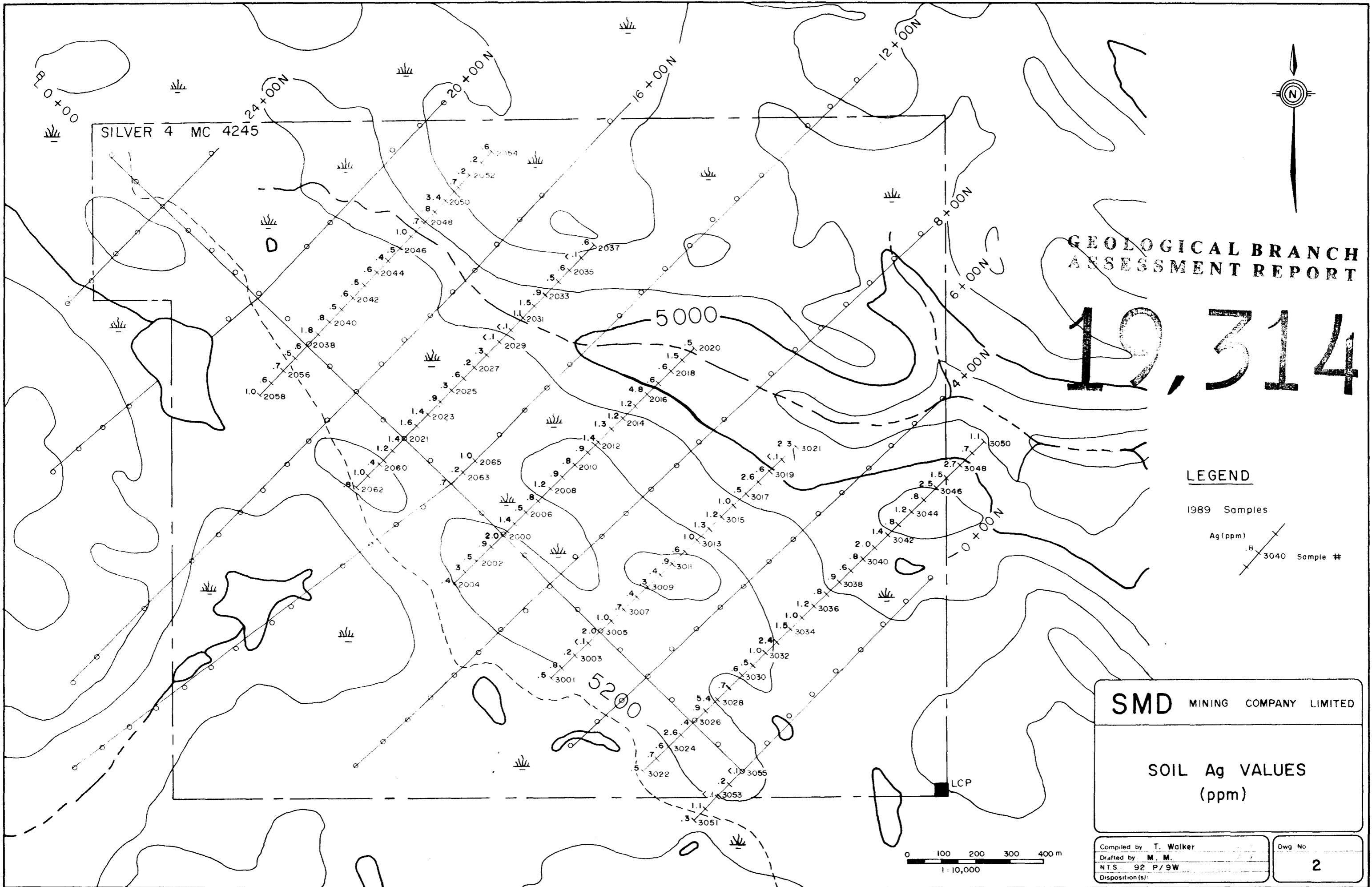
SAMPLE LOCATION
MAP

Compiled by T. Walker
Drafted by M. M.
NTS 92 P/9W
Dispositions:

Drawn by

1

0 100 200 300 400 m
1:10,000



**GEOLOGICAL BRANCH
ASSESSMENT REPORT**

19,314

LEGEND

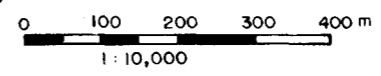
1989 Samples
Ag (ppm)
3040 Sample #

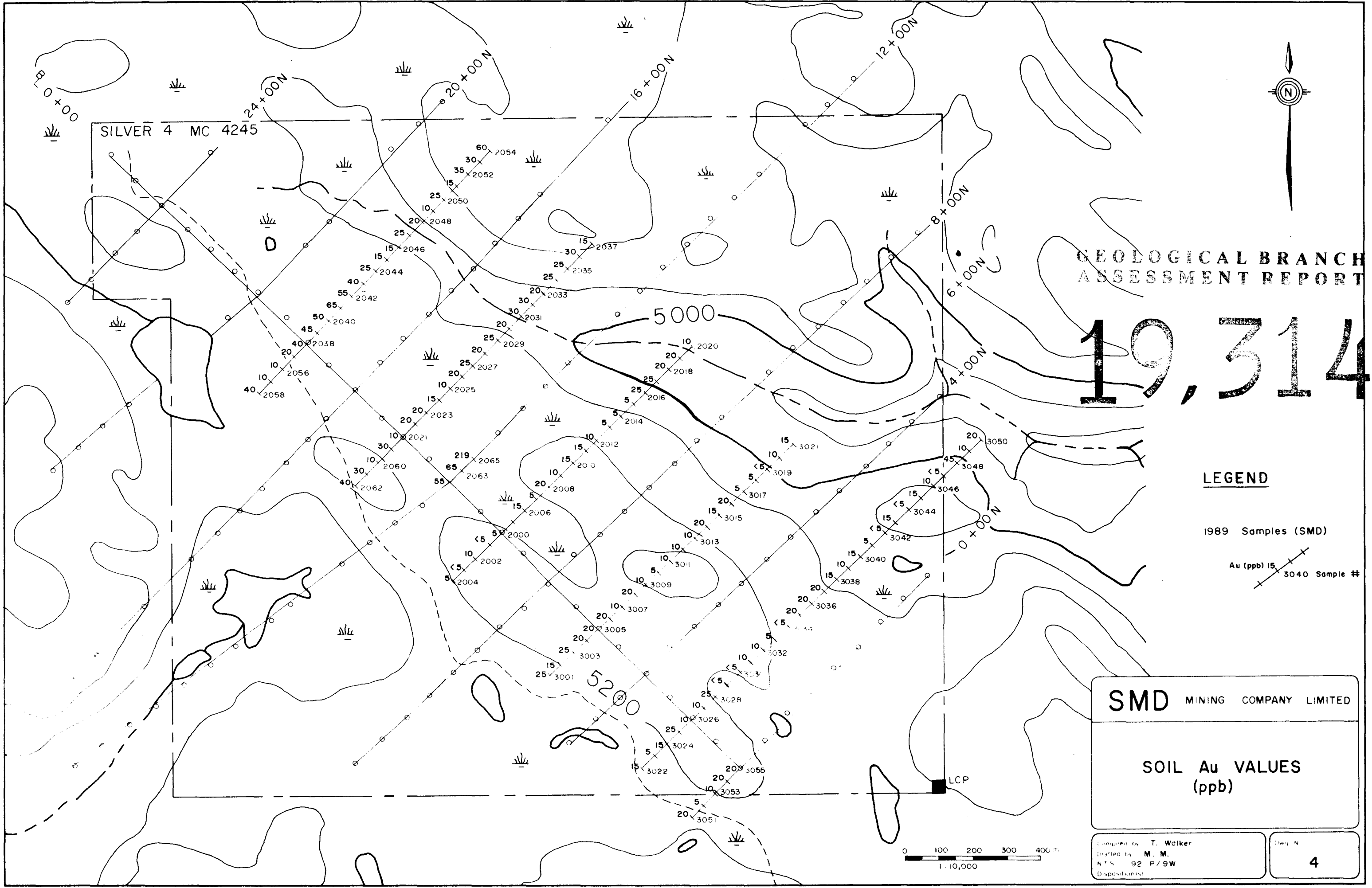
SMD MINING COMPANY LIMITED

**SOIL Ag VALUES
(ppm)**

Compiled by T. Walker
Drafted by M. M.
NTS: 92 P/9W
Disposition(s):

Dwg No
2





GEOLOGICAL BRANCH
ASSESSMENT REPORT

19,314

LEGEND

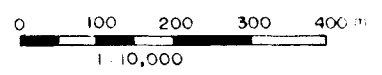
1989 Samples (SMD)
Au (ppb) 15 / 3040 Sample #

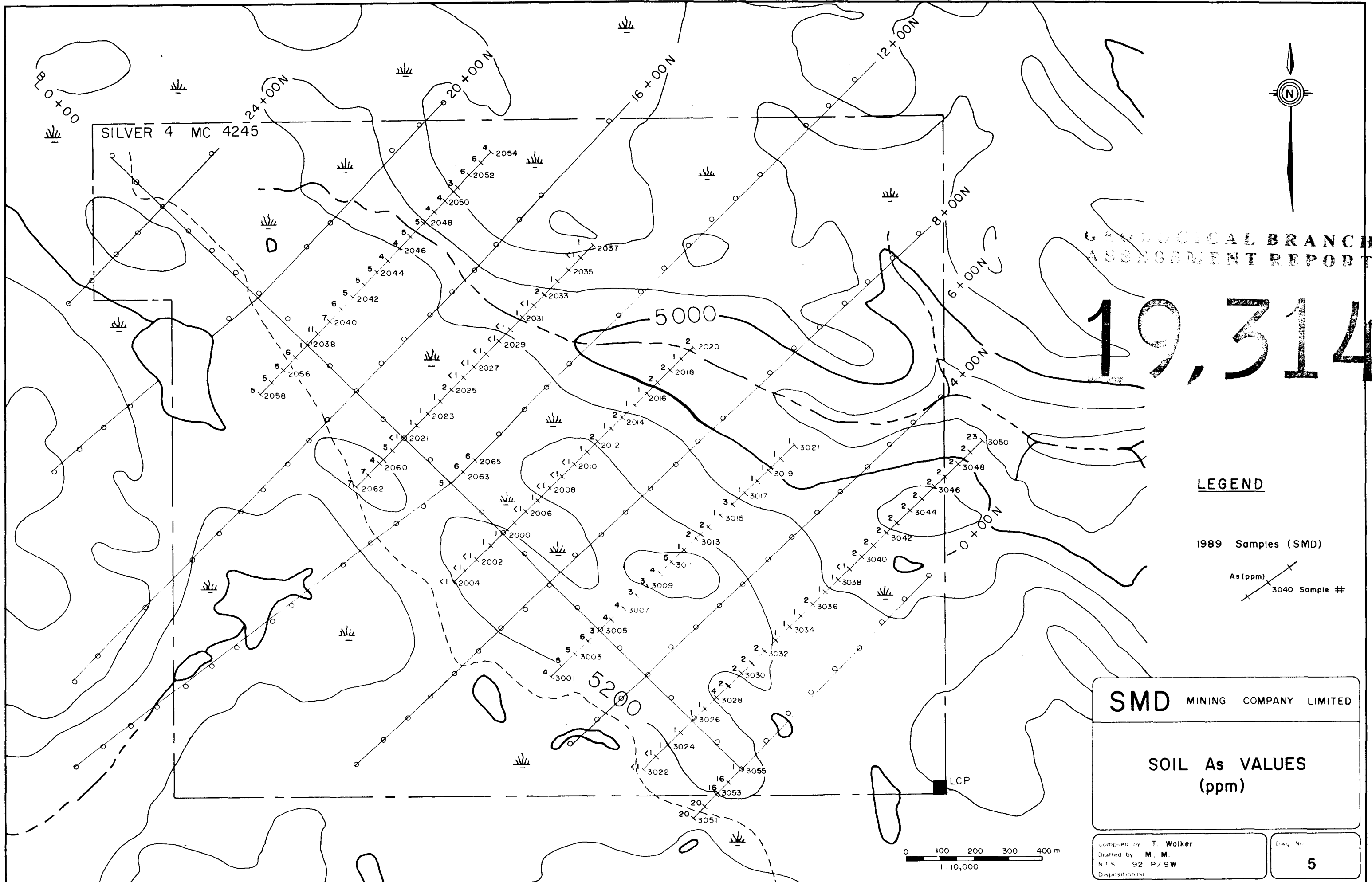
SMD MINING COMPANY LIMITED

SOIL Au VALUES (ppb)

Compiled by T. Walker
Drafted by M. M.
NTS 92 P/9W
Disposition:

Dwg. N
4





SILVER 4 MC 4245

GEOLOGICAL BRANCH
ASSESSMENT REPORT

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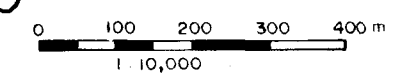
LEGEND

1989 Samples (SMD)
As (ppm) / 3040 Sample #

SMD MINING COMPANY LIMITED
SOIL As VALUES (ppm)

Compiled by T. Walker
Drafted by M. M.
NTS 92 P/9W
Disposition(s)

Drawn No.
5



**GEOLOGICAL BRANCH
ASSESSMENT REPORT**

19,314

LEGEND

1989 Samples (SMD)
Cu (ppm) 35 / 3040 Sample #

SMD MINING COMPANY LIMITED

SOIL Cu VALUES (ppm)

Compiled by T. Walker
Drafted by M. M.
NTS 92 P/9W
Disposition(s)

Dwg No
3

