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GEOLOGICAL, GEOCHEMICAL

REPORT

ON THE

PLUM PROPERTY

ATLIN MINING DIVISION

LOG NO: 0322 RD. Q
ACTION: Date received
back from amendment

BRITISH COLUMBIA

NTS 104K/8W 58^O22'N, 132^O29'E

FOR

#13-1155 Melville Street
Vancouver, British Columbia
V6E 4C4

GEOLOGICAL BRANCH ASSESSMENT BEFORT

Sec. Shadayle Com

W.J. DYNES

November 20, 1989

(over)



Ministry of Energy, Mines and Petroleum Resources

ASSESSMENT REPORT TITLE PAGE AND SUMMARY

TYPE OF REPORT/SURVEY(S)		TOTAL COST
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AUTHORIS) B. DTNES SIGN	ATURE(S)	mlo
	• • • • • • • • • • • • • • • • • • • •	
DATE STATEMENT OF EXPLORATION AND DEVELOPMENT FILED		
PROPERTY NAME(S)PLUM		
A A		
COMMODITIES PRESENT . A.Y., A.G		
B.C. MINERAL INVENTORY NUMBER(S), IF KNOWN		
MINING DIVISION ATLINE		
LATITUDE 58°.22' LONG	SITUDE 1325.27.	Ę
NAMES and NUMBERS of all mineral tenures in good standing (when work (12 units); PHOENIX (Lot 1706); Mineral Lease M 123; Mining or Certified N	~	_
PLUM. 1. (20, UNITS), PLUM 2 (20)		
PLUM 4. (20. UNITS)		
OWNER(S)		
III . ERVITY SILVER MINES LTD. 121		
#13-1155 MELVILLE ST		
MAILING ADDRESS		
#13-1155 MELVILLE ST:		
VANCOWER, B.C. VGE ACA		
OPERATOR(S) (that is, Company paying for the work)		
(1)		
AS. ABONE		
MAILING ADDRESS		
SUMMARY GEOLOGY (lithology, age, structure, alteration, mineralization,	size, and attitude):	
PRE-UPAGR TRINESIC SCALMENTS A	UD TYPE ARE IN	TRUDED BY
. SLOKO . DACITE . TO . RHYOLITE . DYKES	5.a PERMIAN	1.6570NE.15
EXPOSED MONE A NNW FAULT	SYSTEM QUA	RTR. VENS
. AND SILICIFIED RENES . ARE . MINE	HILLIN . COSSIL AST	L. ARS ENOPTRITE
. AND . TETRAHEDRITE. WITH AU . VAL	ES. TO . 3000 A	b. Acress
15 METRES	VI	
REFERENCES TO PREVIOUS WORK THICKE . (1984.).	ASS. RPT. 11.819	504THER (1360)
MAP 1262A , GSC OPEN FILE 1647		

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•	(1:10,000)	In Pocket /

1.0 INTRODUCTION

This report presents the results of an exploration program carried out on the Plum property owned by Tahltan Holdings Ltd. The program was completed by Stetson Resource Management Corp., under the direction of the writer and supervised by J.Wetherill during July 1989, and consisted of geological and geochemical surveys.

1.1 Location and Access

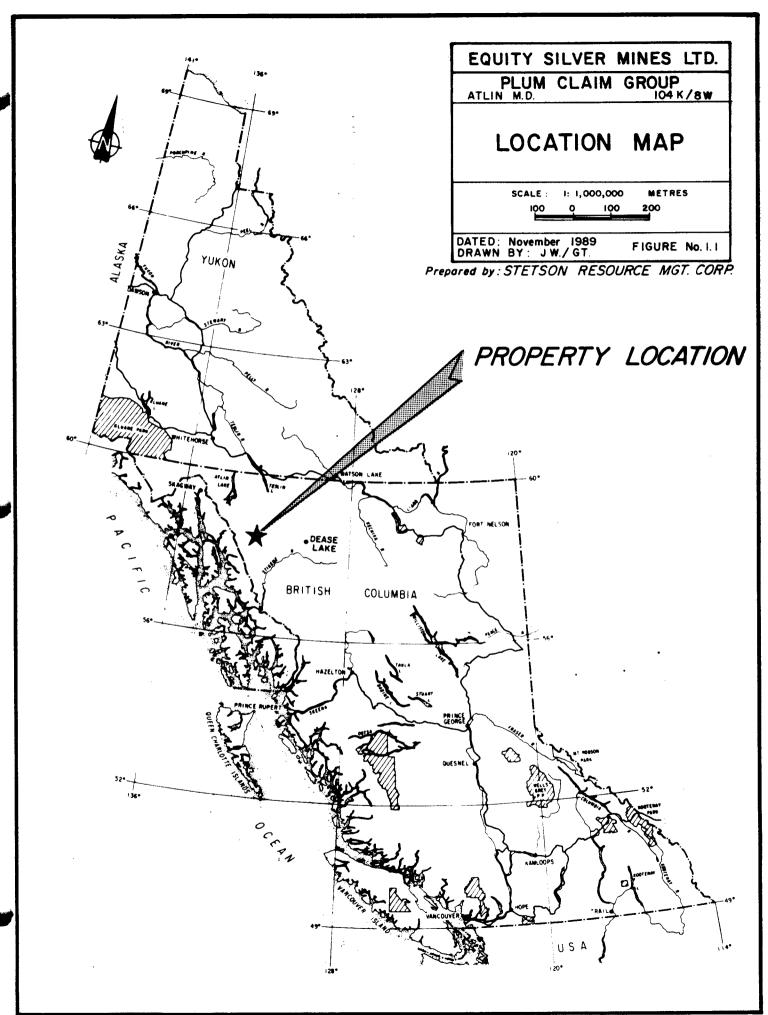
The Plum property is situated in the Atlin mining division, approximately 120 kilometers west of Dease Lake. The claim covers 20 square kilometers centered at latitude 58 22'N longitude 132 29'W on mapsheet 104K/8W (Fig. 1.1).

Access to the property is via helicopter from Dease Lake or Atlin. A small airstrip is located at the west end of Tatsamenie Lake, which can accomodate small aircraft up to Cessna 206 in size. The airstrip is located 7 kilometers south of the property.

Groceries, fuel, lumber and general supplies are available to a limited extent in Dease Lake or Atlin. The remainder may be trucked from Smithers to Dease Lake, or from White horse to Atlin.

1.2 Physiography, Vegetation and Climate

The Plum property is located in the Chechidla range of the Coast Mountains. The region has a relatively dry climate, and snow cover in winter is moderate. The property covers alpine terrain. Treeline is at 1200 metres, below which are small stands of scrub fir and stands of scrub fir and Engelmmann spruce. Elevations, range from 1400 meters along the main property drainage to 2200 meters on the central property ridges.



1.3 Property

The property is covered by 4 "Modified Grid" mineral claims, as per Table 1.

TABLE 1

Claim	<u>Units</u>	Record No.	Expiry Date
Plum 1	20	3392	August 24, 1990
Plum 2	20	3393	August 24, 1990
Plum 3	20	3394	August 24, 1990
Plum 4	20	3395	August 24, 1990

1.4 History

The area now covered by the Plum 1 claim was previously covered by the Rod Claim, where Chevron did reconnaissance work in 1983. This consisted of rock and soil sampling and geological mapping. Although further work was recommended, the claims were allowed to lapse. The surrounding area covered by the Plum 3-4 mineral claims is unexplored.

In 1987, the B.C. Department of Mines' Regional Geochemical Survey in the area returned a stream sediment containing 494 ppb gold, the second highest in the survey. This sample was taken from the main drainage of the claims. These results were released July 29, 1988 and precipitated a staking rush to cover the source of the anomalous sample.

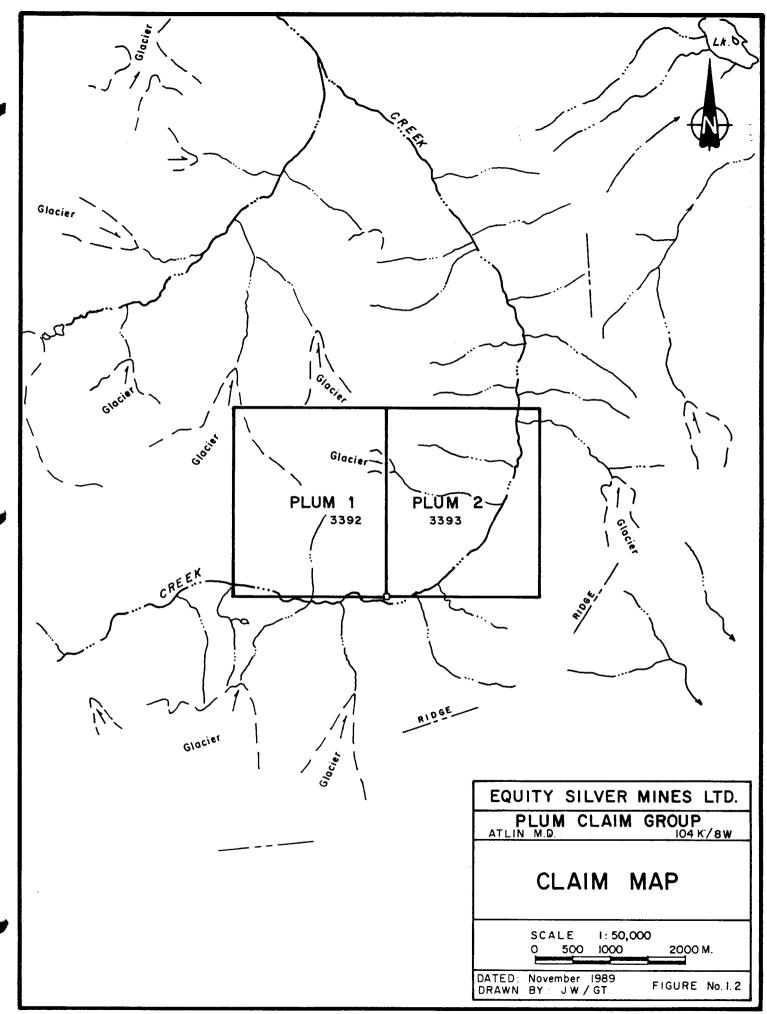
1.5 1989 EXPLORATION PROGRAM

In 1989, an exploration program was undertaken by a geological field crew of 4 men employed by Stetson Resource Management Corp., under the direction of the writer. Geological and geochemical surveys were carried out August 4th, 5th, and 6th of 1989.

1.5.1 Geological Survey

The property was mapped by B. Dynes at a scale of 1:10,000. Geological area of interest defined by this mapping were then rock chip sampled.

The main property drainage and its tributaries were traversed and mapped, with outcrop locations tied into the drainage confluences.



1.5.2. Geochemical Surveys

A total of 6 stream sediment, and 6 talus bulk heavy mineral concentrate samples were collected from major property drainages. The samples were analyzed for Au and 32 elements by neutron activation geochemical techniques.

2.0 GEOLOGICAL SURVEYS

2.1 Regional Geology

Souther (1972) shows a large part of the claims to be underlain by Pre-Upper Triassic sediments and tuffs. A window of older Permian limestone is exposed on the Plum 1 and 2 claim near a NNW striking fault that brings early Tertiary Sloko felsites in contact with the Pre-Upper Triassic sediments and tuffs. More detailed mapping by Chevron found Sloko dacite to rhyolite dykes intruding the older sediment unit. (Ass. Rpt. #11819).

Sloko volcanic flows and tuffs, located on the claim, and to the south and west, indicates the area was a volcanic center during early Tertiary time.

2.2 Property Geology

Outcrop exposure on the Plum property is generally good at higher elevations and along ridges, however relationships between various lithological units are ambiguous due to masking alteration and alteration scree covering most slopes. Lower elevations are covered by thick overburden, with sparse outcrop exposures in deeper cut creek channels.

Locally, silicification and quartz veining are documented on the Plum I claim. Two types of mineralization are described; quartz veins and silicified zones, and massive arsenopyrite tetrahedrite with values to 3000 ppb Au across 1.5 metres. Other mineralization is described but locations are not clear.

Geological mapping carried out in 1989 is plotted on figure 2.1 at a scale of 1:10,000.

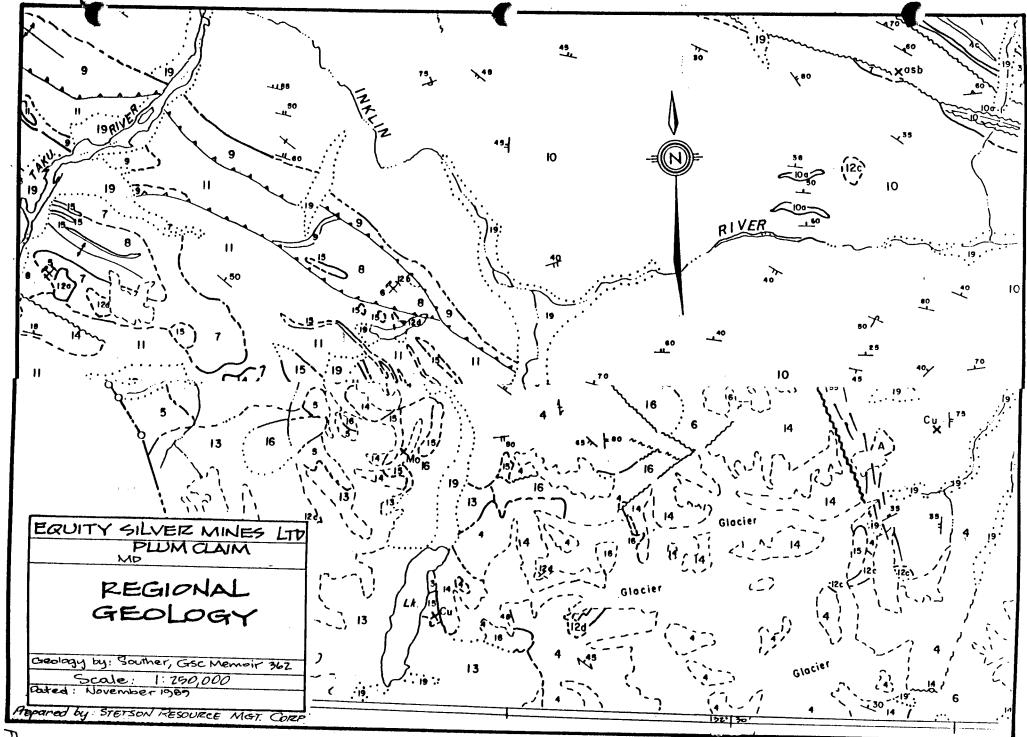


FIG 1.3

19375

LEGEND LATE TERTIARY PLEISTOCENE AND RECENT LEVEL MOUNTAIN GROUP - Basait 18 HEART PEAKS FM 17 Trachyte, rhydita CRETACEOUS and TERTIARY SLOKO GROUP - Felsic volcania flows intrusives and pyroclastic 16 Quartz monzonite 15 Feisite 14 Rhyolite UPPER JURASSIC 12 Diorite granodiorite **JURASSIC** LABERGE GROUP TAKWAHONI FORMATION - Conglomerata, sandstone 11 10 INKLIN FORMATION - Clostic sediments, Imestone UPPER TRIASSIC 9 SINWA FORMATION - Limestone, destics, chert 7&8 STUHIMI GROUP - Voicania and sedimentary rocks TRIASSIC 6 Granodiorita, quartz diorita, follated diorita PRE - UPPER - TRIASSIC Sedimentary and volcanic rocks PERMIAN 3 Limestone, doiomitic limestone, chert

1) Serpentinite, peridotite 2) Grabbro

Diorite gneise, age unknown

182

A traverse was made down a large drainage in the eastern part of the Plum property. Rocks encountered were volcanic in origin and varied from volcanic agglomerates to coarse pyroclastics to minor fine grained tuffs. The volcanics are visually andesitic in composition. Near the bottom of the slope a large north west trending felsic dyke exhibits a breccia along it's northeast contact. The breccia is believed to be hydrothermal in origin. Extensive bleaching and silicification of surrounding host rock substantiates this. The breccia consists of felsic (or altered andesite?) clasts suspended in a fine grained silicified matrix. A large piece of pyritized vuggy chalcedonic quartz float was found in the drainage.

3.0 GEOCHEMICAL SURVEYS

3.1 Introduction

Geochemical sampling was carried out to test the economic potential of the property. 6 bulk heavy mineral concentrate stream sediment samples were collected from major property drainages, and 6 bulk heavy mineral concentrate talus/soil samples were collected along contour lines on the north and south grids.

The purpose of the bulk heavy mineral talus/soil sampling survey was:

- 1. to verify anomalies delineated by a B-horizon soil sampling program on the north slope of the main property drainage.
- 2. to locate possible dispersion trains from upslope mineralization.
- 3. to minimize the "nugget effect" inherent in conventional soil sampling methods.
- 4. To locate previously undetected mineralization on the property.

3.2 <u>Talus/Stream Sediment Heavy Mineral Concentrate</u> (HMC) Sampling

3.2.1 Analytical Techniques

For HMC stream sediment samples, 50 to 100 kilograms of sediment were screened through

a 20 mesh sieve to obtain a 10 to 15 kilogram sample. For HMC talus or soil samples, a 10 mesh or 6 mesh sieve was used, with mesh size dependant on moisture or clay content of the medium.

The samples were placed in 11" x 17" plastic bags and sent to Vancouver for processing. The samples were mechanically panned down to obtain a 60 gm concentrate. The concentrates were then analysed by neutron activation for 33 elements and gold.

3.2.2 Analytical Results

Bulk heavy mineral concentrate sampling yielded only a few results slightly anomalous in gold (to 1220 ppb). Antimony values are slightly but consistently anomalous (to 33 ppm). These results indicate that a long broad, Au-Sb anomaly does not project to the east in area covered by the present survey.

4.0 CONCLUSIONS AND RECOMMENDATIONS

A geochemical talus/soil survey indicates that a large gold and antimony anomaly located by Chevron in 1983 does not extend to the east. Further work should concentrate on the western anomaly and include prospecting, mapping, and sampling to delineate the source of the gold-antimony anomalies.

COST STATEMENT

Project Preparation		
Printing Maps Drafting B. Dynes 1 day @ \$225/ day	\$ \$ \$	16.80 24.70 63.00 225.00
	\$	329.50
Field Personnel		
PROSPECTOR B. Dynes (Aug 5-6) 2 days @ \$225/day	\$	450.00
FIELD TECHNICIANS R. Herzig (Aug 5-6) 2 days @ \$175/day B. Granberg (Aug 5-6) 2 days @ \$175/day S. Phillips (Aug 5-6) 2 days @ \$175/day	\$ \$ \$	350.00 350.00 350.00
Support		
Mobilization/Demobilization: Helicopter 2.3 hours @ \$750/hr Camp:	\$ 1	L,725.00
Room 5 mandays @ \$25/manday Board 5 mandays @ \$18/manday Gasoline Propane General Supplies Communication (BC Tel) Shipping	*****	125.00 90.00 18.00 11.00 21.50 8.80 145.80
		2,145.10
Equipment Rental Generator: 2 days @ \$25/day Computor: 2 days @ \$25/day Radios: 4X2 days @ \$20/day Field Equipment: 2 days @ \$15/day	\$\$\$\$ ===	50.00 50.00 80.00 30.00

<u>Assays</u>

:

Rock	,
29 ICP, Fire Assay Au, and Prep 25 rocks @ \$25/sample	\$ 625.00
H.M.C. Talus/Soil 30 NA, and Prep 6 HMC Talus @ \$100/sample	\$ 600.00
H.M.C. Stream	,
32 NA, and Prep 6 HMC Stream @ \$100/sample	\$ 600.00
	\$ 1,825.00
Report Writing	
Geologist 2 days @ \$250/day	\$ 500.00 \$ 400.00
Draftsman 2 days @ \$200/day Supplies	\$ 92.60
Typing, Copying	\$ 75.00
	\$ 1,067.60
Subtotal	\$ 7,077.20
12% Administrative Overhead	\$ 849.26
TOTAL	\$ 7,926.46

REFERENCES

Thicke:

Chevron Resources Ltd., B.C.D.M Assess. Report #11,819.

Geological Survey of Canada Regional Geochemical Survey #20, G.S.C. Openfile 1647.

Souther, J.G.:

Tulsequah and Juneau Geology; G.S.C. Map 1262A.
(1960)

STATEMENT OF QUALIFICATIONS

NAME:

Dynes, W.J.

PROFESSION:

Prospector

TRAINING:

1985 Exploration Geochemistry

U.B.C.

1983 B.C.D.M. Mineral Exploration Course

PROFESSIONAL ASSOCIATIONS:

Member of the Geological Association of Canada -Cordilleran Division

EXPERIENCE:

1987 - Present: Prospector with Stetson Resource Management Corp. Field Supervisor for exploration programs involving geology, geochemistry, and geophysics in B.C. and Yukon.

1984 - 1987: Prospector and Manager of Geo P.C. Services Inc. Prospector involved with geological, geochemical and geophysical aspects of exploration programs in B.C.

1975 - 1978: Analytical Chemist with Noranda Mines Ltd. Boss Mountain Division. - 14 -

STATEMENT OF QUALIFICATIONS

NAME:

Wetherill, J.F.

PROFESSION:

Geologist - Engineer in Training

EDUCATION:

1987 B.A.Sc. Geology - University of British Columbia

EXPERIENCE:

1987 - Present: Geologist with Stetson Resource Management Corp. Field Supervisor for exploration programs involving geology, geochemistry, and geophysics in B.C. and Yukon.

1986, June - August: Field Assistant -Geologist involved with geological, geochemical and geophysical aspects of exploration programs in B.C.

APPENDIX I Rock Chip Assay Results



Chemex Labs Ltd.

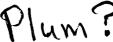
Analytical Chemists * Geochemists * Registered Assayers 212 BROOKSBANK AVE.: NORTH VANCOUVER. BRITISH COLUMBIA. CAMADA V71—2C1

PHONE (684) 984-6331

To : STETSON RESOURCE MANAGEMENT CORP.

13 - 1155 MELVILLE ST. VANCOUVER, BC V6E 4C4

Project: NONE OIVEN Comments:



Page No. : 1-A
Tot.
Date :20-NOV-89
Invoice #: I-8930281
P.O. # :

CERTIFICATE OF ANALYSIS A8930281

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CHEMEX LABS



Analytical Chemists * Geochemists * Registered Assayers

111 BROOKSBANK AVH., NORTH VANCOUVER, BRITISH COLUMNIA, CANADA V73-1CI

PHOME (604) 984-0271

STEISON RESOURCE MANAGEMENT CORP.

13 - 1135 MBLVILLE ST. VANCOUVER, BC V6E 4C4

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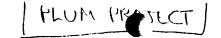
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CHEMEX LABS

APPENDIX II

Bulk HMC Stream / Talus Results

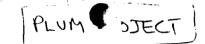




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6 00 88	119	⟨5	360	570	⟨5	₹1	21	5 6 0	4	7.00	4	⟨5	<48	⟨28	8150	(200	51	13	6.8	₹20	⟨0.2
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APPENDIX III

Rock Sample Descriptions

ROCK SAMPLE DESCRIPTIONS

TABLE III

SAMPLE #	ATTITUDE	WIDTH	FIGURE	DESCRIPTION
DY10-2I	SUBCROP	SELECT	2.1	Dark grey silicified volcanics, very pyritic.
DY10-25		SELECT	2.1	Rusty dacitic volcanics with faint parting fabric.
DY10-2K		SELECT	2.1	Altered pyroclastics with some replacement of reuct clasts by fuchsite.
DY10-2L	130 degre	e SELECT	2.1	Pyritic Breccia, Silicic (Rhyolite?)
DY10-2M		FLOATF	2.1	Coarse Crystaline to Amorphous quartz, finely divided Sulphids, Drusty to Botriodal in Vugs.
DY10-20		SELECT2.1		Massive volcanics, rusty Pyritic zones Chevron Trench?

