

ARIS SUMMARY SHEET

District Geologist, Kamloops

Off Confidential: 91.05.03

ASSESSMENT REPORT 20179

MINING DIVISION: Similkameen

PROPERTY: Dry
LOCATION: LAT 49 38 00 LONG 120 38 00
UTM 10 5500335 670896
NTS 092H10E

CLAIM(S): Dry
OPERATOR(S): Norsemont Min.
AUTHOR(S): Taylor, D.P.
REPORT YEAR: 1990, 38 Pages

COMMODITIES
SEARCHED FOR: Copper, Gold
KEYWORDS: Triassic, Nicola Group, Tuffs, Argillites, Schists, Quartz monzonites
Fracture zones

WORK
DONE: Geological, Geochemical, Geophysical
EMGR 26.0 km; VLF
SOIL 310 sample(s) ; CU, PB, ZN, AG, AU, AS

LOG NO. 0813	RD.
ACTION:	
FILE NO:	

ASSESSMENT REPORT

ON THE

DRY CLAIM GROUP
 PRINCETON AREA
 SIMILKAMEEN MINING DIVISION, B.C.

Latitude 49 Degrees 38 Minutes North
 Longitude 120 degrees 38 Minutes West
 Map Reference - NTS 92H/10

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ON BEHALF OF

NORSEMONT MINING CORPORATION

GEOLOGICAL BRANCH
 ASSESSMENT REPORT

20,179

July 31, 1990
 Vancouver, B.C.

D.P. Taylor, P.Eng.
 Consulting Geologist

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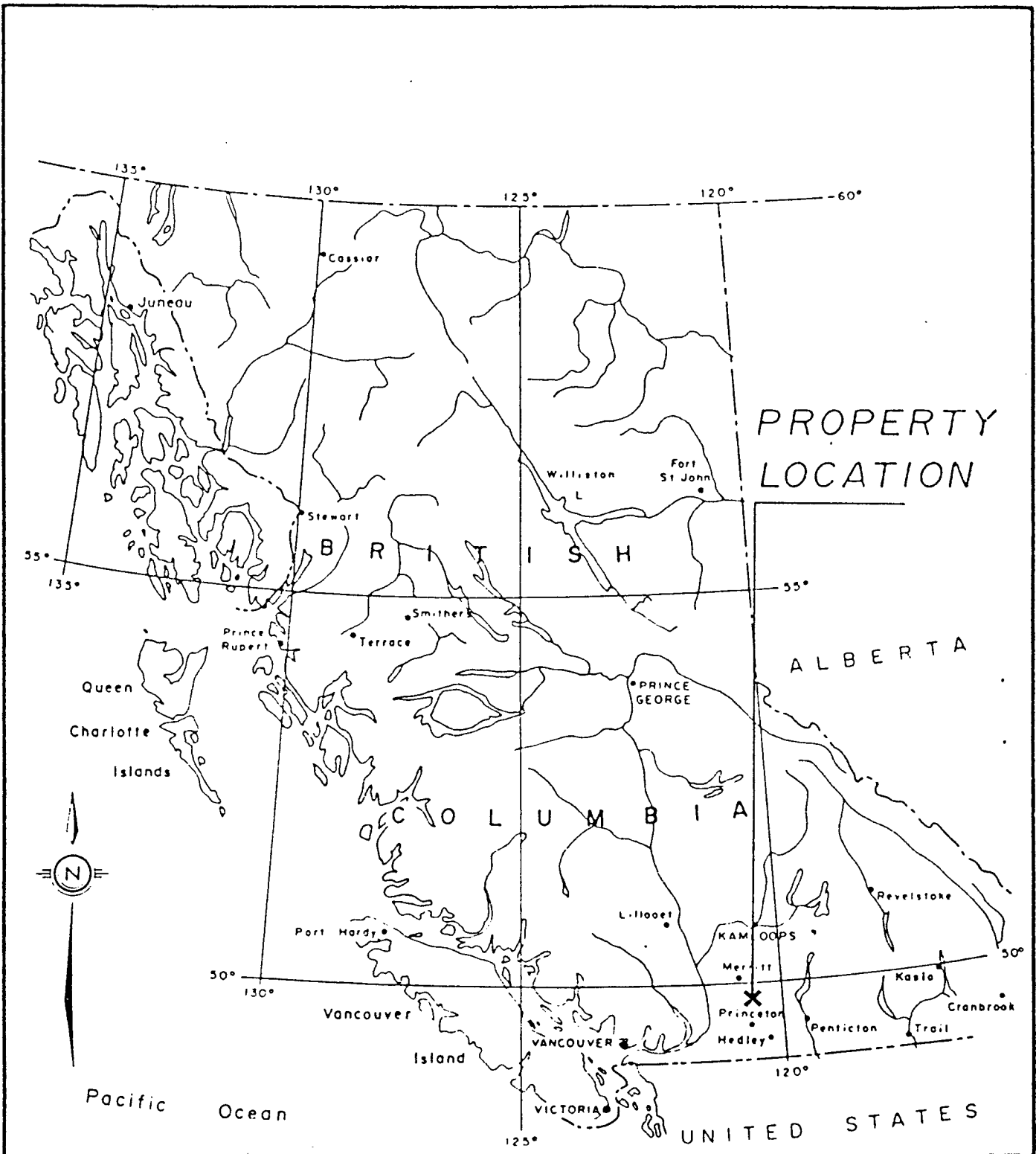
INTRODUCTION

This report is prepared from data supplied by Norsemont Mining Corporation from work conducted under contract by G & V Explorations Ltd., of Princeton, British Columbia.

Map preparation was completed by ProComp Geodraft Ltd., of Vancouver, British Columbia.

The data shows various disparate grids and a widely spaced VLF-EM survey. The area around the south-west and west side of Borgeson Lake appears to be generally anomalous and recommendations are made for more intensive work in this area.

I have worked in the area subject of this report on many occasions since 1967.



PROPERTY
LOCATION

B R I T I S H

A L B E R T A

C O L U M B I A

UNITED STATES

NORSEMONT MINING CORPORATION

LOCATION MAP
DRY CLAIM GROUP

SIMILKAMEEN MINING DIVISION

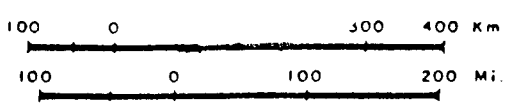


FIGURE: 1	NTS: 92H/10	DATE: July/90
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LOCATION AND ACCESS

The Dry claim group is situated 20 km. north of the Village of Princeton, British Columbia at latitude 49 degrees 38 minutes north and longitude 120 degrees 38 minutes west, and can be located on NTS Map Sheet 92 H/10. The claim group straddles Provincial Highway No. 5 and covers Dry Lake which lies in the Allison Creek valley.

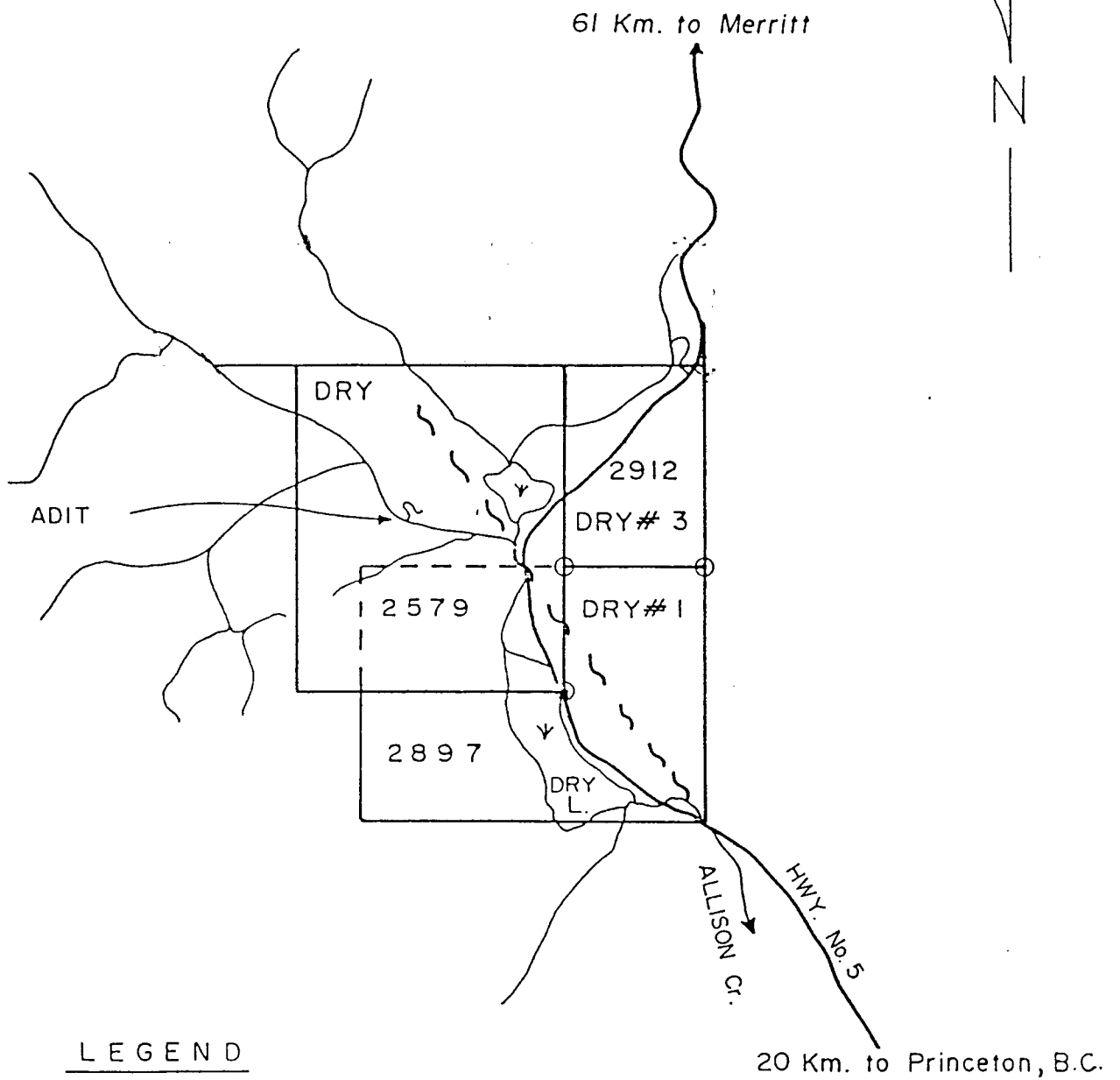
Access to the claims is provided by Highway No. 5 either by travelling north from Princeton, B.C. for 20 km. or by travelling south from Merritt, B.C. for 61 km.

PROPERTY AND OWNERSHIP

The Dry mineral property consists of four contiguous mineral claims ideally comprising a total of 116 units, but because of a claim overlap the total number of units is 40 (See Figure 2).

<u>CLAIM NAME</u>	<u>NUMBER OF UNITS</u>	<u>RECORD NUMBER</u>	<u>ANNIVERSARY DATE</u>
Dry	20	2579	May 5
Dry No. 1	20 - 6 = 14	2897	May 4
Dry No. 3	6	2912	May 22
TOTAL	40 units		

The Dry mineral claim group is owned by Norsemont Mining Corporation of Vancouver, British Columbia.



LEGEND

- ⊙ LEGAL CORNER POST
- ~~~~~ REGIONAL FAULT

NORSEMONT MINING CORPORATION

CLAIM PLAN
DRY CLAIM GROUP

SIMILKAMEEN MINING DIVISION

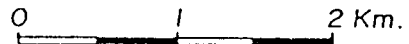


FIGURE
2

NTS
92 H/10

DRAWN

DATE
July/90

TOPOGRAPHICAL AND PHYSICAL ENVIRONMENT

The property straddles the rather restricted, steep-sided, u-shaped Allison Creek valley. The claims cover both Dry and Borgeson Lakes. The elevation of the property ranges from 840 meters (2,750') to 1280 meters (4,200')m.s.l. and is conifer covered by Douglas fir, western yellow pine (Ponderosa) and lodgepole pine. Active logging is presently taking place in the claim area.

The property lies on the western edge of the Interior Dry Belt and as the name implies the precipitation in the claim area is generally low, 40-60 cm. (15" - 25") with a low to low-moderate amount occurring as snow. The summers are long and warm while the winters are generally short, but brief periods of cold weather can occur. The claim area, while being quite dry, has abundant water close at hand to support a diamond drilling program or any other such needs.

HISTORY

The origin of the adit on the Dry mineral claim is uncertain, but it was possibly developed during the 1930's.

The first (and last to date) work of record was a geochemical soil survey for Nufort Resources Inc., during the spring of 1980 conducted by Glem E. White Geophysical Consulting & Services Ltd.

The historical expenditure estimated to have been made on the Dry mineral claimgroup is at least \$25,000.00.

GENERAL GEOLOGY

The geology of the general area has been described by members of the Geological Survey of Canada and is available on the Princeton sheet-Map 888A. The general area appears to be underlain by the Upper Triassic age Nicola Group which is composed of multicoloured lava, argillite, tuff, limestone, chlorite and sericite schist. The next youngest rocks found to occur are the Jurassic or later age Coast Intrusions which are divided into three main types: a grey slightly gneissic granodiorite; mainly reddish coarse grained granite and granodiorite light coloured granodiorite, quartz diorite and gabbro. The youngest rocks which may occur are the Jurassic or later age Coast Intrusions which are divided into three main types; a grey slightly gneissic granodiorite; mainly reddish coarse grained granite and granodiorite; light coloured granodiorite, quartz diorite and gabbro. The youngest rocks which may occur in the general area are the Miocene or earlier age Princeton Group rocks which are as varicoloured andesite and basalt.

The Allison Creek valley in the vicinity of Borgeson Lake appear to be the location of a major northerly-trending fault.

LOCAL GEOLOGY

In his report dated February 15, 1988, James W. McLeod, B.Sc., reported "the portions of the property so far examined by the writer are underlain mainly by a medium-coarse grained quartz monzonite or granite (Jurassic Coast Intrusive?) and a dark green, fine grained andesite. Some of the fine grained volcanics outcropping along the east side of the creek and to the northwest of the Adit Zone may in fact be dyke rocks as they appear to transect some of the main outcrops. One rock occurrence to the north

of the adit is a fine grained black basic rock which may be a gabbroic dyke. This particular sample rendered an analyses which is quite high in nickel, cobalt, chromium and magnesium.

"A strong east-west fracture which varied in dip from 10 degrees north to vertical was observed in a number of locations on the property, especially near the creek which runs in front of the adit. At the adit a hangingwall shear or fracture of N345/65E is evident.

"The alteration minerals observed were chlorite, calcite, epidote, sericite and possibly secondary potassium feldspars in some of the fractures or shear zones.

"Mineralization observed in order of decreasing abundance was pyrite, sphalerite (dark), chalcopyrite and galena, some of the samples carry gold and silver values."

GEOCHEMICAL SURVEY

The geochemical survey was conducted over areas partially covered by previous surveys and repeated over certain central areas of the property sampled in 1988. The survey was conducted on 100 meter line spacings and 50 meter sample spacings.

All samples, where possible, were taken from B-horizon material and placed in kraft paper bags, dried and delivered to the laboratory.

Sample analysis was conducted by Acme Laboratories at their Vancouver, B.C. facility and were processed by I.C.P. and A.A. gold procedure on the minus 80 mesh fraction of each sample. Results from the economically relevant Pb, Zn, Cu, Ag, Au and As, results have been plotted and contoured and are appended.

The histograms from Acme Laboratories on the 310 sample results obtained and plotted are also appended.

Essentially high anomalous readings were obtained in all metals on backgrounds as tabulated.

	<u>Background</u>	<u>Anomalous</u>	<u>Highly Anomalous</u>
Cu. ppm	65	110	150
Pb. ppm	6	12	25
Zn. - not applied			
Ag. ppm	0.2	0.5	1.0
Au. ppb	3	12	20
As. ppm	8	15	26

GEOPHYSICAL SURVEY

The VLF-EM survey on the grids was conducted using a Sabre-100 machine on the Seattle channel. All readings were taken facing west. The basic readings and a Fraser Filter contour are appended to this report.

The survey was conducted on 100 meter lines on 50 meter stations. The value of Fraser filtering at this spacing is questionable, however, results are presented. The VLF-EM survey covered considerably more area than the geochemical survey. The survey displayed relatively little discrimination however, a distinct East-West lineation on spot highs is noticeable east of the south end of Borgeson Lake.

The anomaly trends into the geochemical anomaly established on the southwest and west side of Borgeson Lake and confirms the suggestion that more work on a more detailed scale should be performed in this area.

CONCLUSIONS

A very erratic geochemical and geophysical survey has been conducted on the geologically favourable DRY claims.

Geochemically anomalous zones have been located west and southwest of Borgeson Lake which lie in the general area of an east-west trending VLF-EM anomaly.

The coincidence of these anomalies, in the environment within which they are found, suggest the area mentioned should be subject to more intense exploration.

RECOMMENDATIONS

A single, complete survey, should be conducted over the entire area notated on the accompanying grid from 1500N to 2600N and from 250E to 1450W. The survey samples should be analyzed only for Au, Ag, Cu and Pb by A.A. methods to obtain a standardized data file from the area of interest.

Consideration should be given to following up this survey with an I.P. survey to locate any disseminated mineral bodies in the area thus far indicated as geochemically and possible VLF-EM geophysical interest.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "D. P. Taylor".


David P. Taylor, P.Eng.
Consulting Geologist

July 31, 1990

STATEMENT OF EXPENDITURES

G & V EXPLORATIONS LTD. - CONTRACT

VLF-EM 26 km @ \$125/km x 26 km	\$3,250.00
Assaying of previously collected soils	2,743.40
Field Management, vehicles and equipment	2,160.00
Administration and Engineering	<u>1,250.00</u>
	<u>\$9,403.40</u>



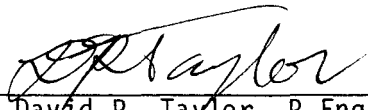
Vivienne S. Muggerridge
Director
G & V EXPLORATIONS LTD.

CERTIFICATE

I, DAVID P. TAYLOR, residing at 254 East 27th Street, North Vancouver, British Columbia, hereby certify:

1. THAT I am a consulting geologist having practised for twenty years;
2. THAT I am a graduate (M.Sc.,) of the Royal School of Mines, University of London, England, 1971;
3. THAT I am a member, in good standing, of the Association of Professional Engineers of the Province of British Columbia;
4. THAT I have no interest either direct or indirect, nor do I expect to have or receive any interest in the property, subject of this report, or in the securities of Norsemont Mining Corporation. I own no interest in any mineral properties in the area of the subject property.
5. This report has been prepared from Government maps, private reports and personal visits to the area.
6. I consent to the use of this report in a Statement of Material Facts or a Prospectus of Norsemont Mining Corporation.

DATED at Vancouver, British Columbia, this 31st day of July, 1990.



David P. Taylor, P.Eng.
Consulting Geologist

REFERENCES

- McLeod, James W. B.Sc., Report on the Dry Claim Group, Princeton Area, Similkameen Mining Division, B.C. for Rocket Energy Resources Ltd. February 15, 1988.
- McMechan, R.D. (1983): Geology of the Princeton Basin, B.C. Department of Energy, Mines and Petroleum Resources, Paper 1983-3.
- Preto, V.A. (1979): Geology of the Nicola Group between Merritt and Princeton, B.C. Ministry of Energy, Mines and Petroleum Resources, Bulletin 69.
- Rice, H.M.A. (1947): Geology and Mineral Deposits of the Princeton Map-Area, British Columbia, Department of Mines and Resources, Canada, Memoir 243, including Map 888A.
- White, Glen E. (1980): Geochemical Report on the Dry and Lake claims, B.C. Assessment Report No. 8184.

APPENDIX "A"

GEOCHEMICAL MAPS

APPENDIX "B"

GEOCHEMICAL STATISTICS

NORSEMONT MINING 90-1108

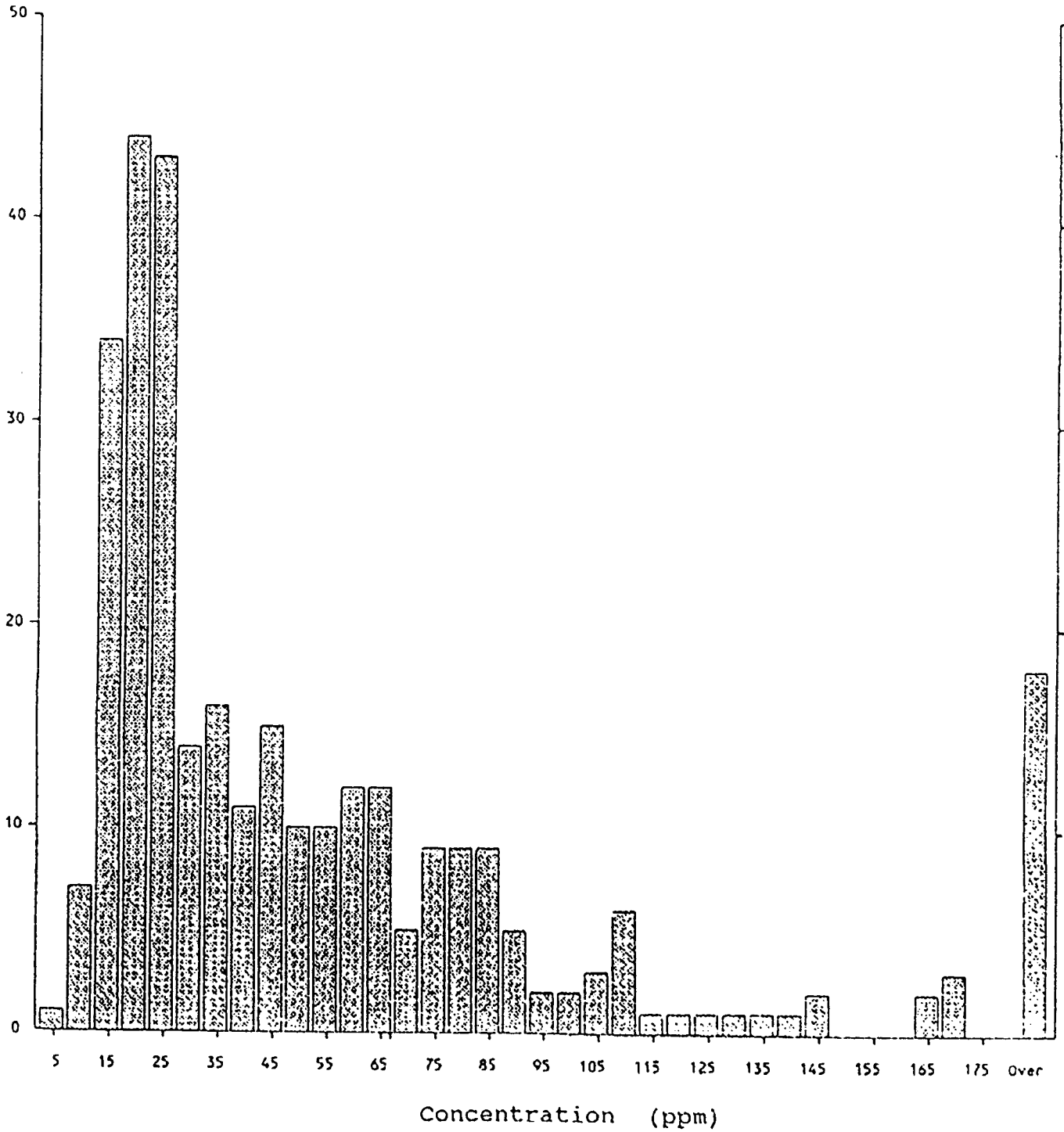
310 SAMPLES

ELEMENT	Min.	Max.	Mean	Med.	Std D	Unit
Mo	0	29	1	0	3	ppm
Cu	4	881	62	34	88	ppm
Pb	0	59	9	6	10	ppm
Zn	29	667	128	101	83	ppm
Ag	0.0	5.2	0.3	0.2	0.4	ppm
Ni	2	45	12	11	5	ppm
Co	3	34	12	11	5	ppm
Mn	138	2355	739	658	385	ppm
Fe	0.82	6.06	3.34	3.22	0.82	%
As	0	604	8	4	35	ppm
U	0	8	1	0	1	ppm
Au	0	0	0	0	0	ppm
Th	0	3	1	1	1	ppm
Sr	6	605	41	34	38	ppm
Cd	0.0	5.4	0.5	0.2	1.0	ppm
Sb	0	6	1	1	1	ppm
Bi	0	4	1	1	1	ppm
V	14	214	85	76	31	ppm
Ca	0.14	17.60	0.56	0.41	1.02	%
P	0.011	0.276	0.072	0.066	0.040	%
La	2	29	6	5	4	ppm
Cr	3	82	19	18	8	ppm
Mg	0.15	3.13	0.62	0.52	0.39	%
Ba	19	469	149	134	77	ppm
Ti	0.00	0.23	0.09	0.09	0.04	%
B	0	50	4	4	4	ppm
Al	0.64	4.42	2.03	1.92	0.55	%
Na	0.00	0.28	0.02	0.02	0.02	%
K	0.03	1.49	0.11	0.08	0.12	%
W	0	3	0	0	1	ppm
Au*	0	820	10	2	55	ppb

NORSEMONT MINING 90-1108

Cu

Number of
Samples



310 Samples

Maximum: 881

Mean: 62

Minimum: 4

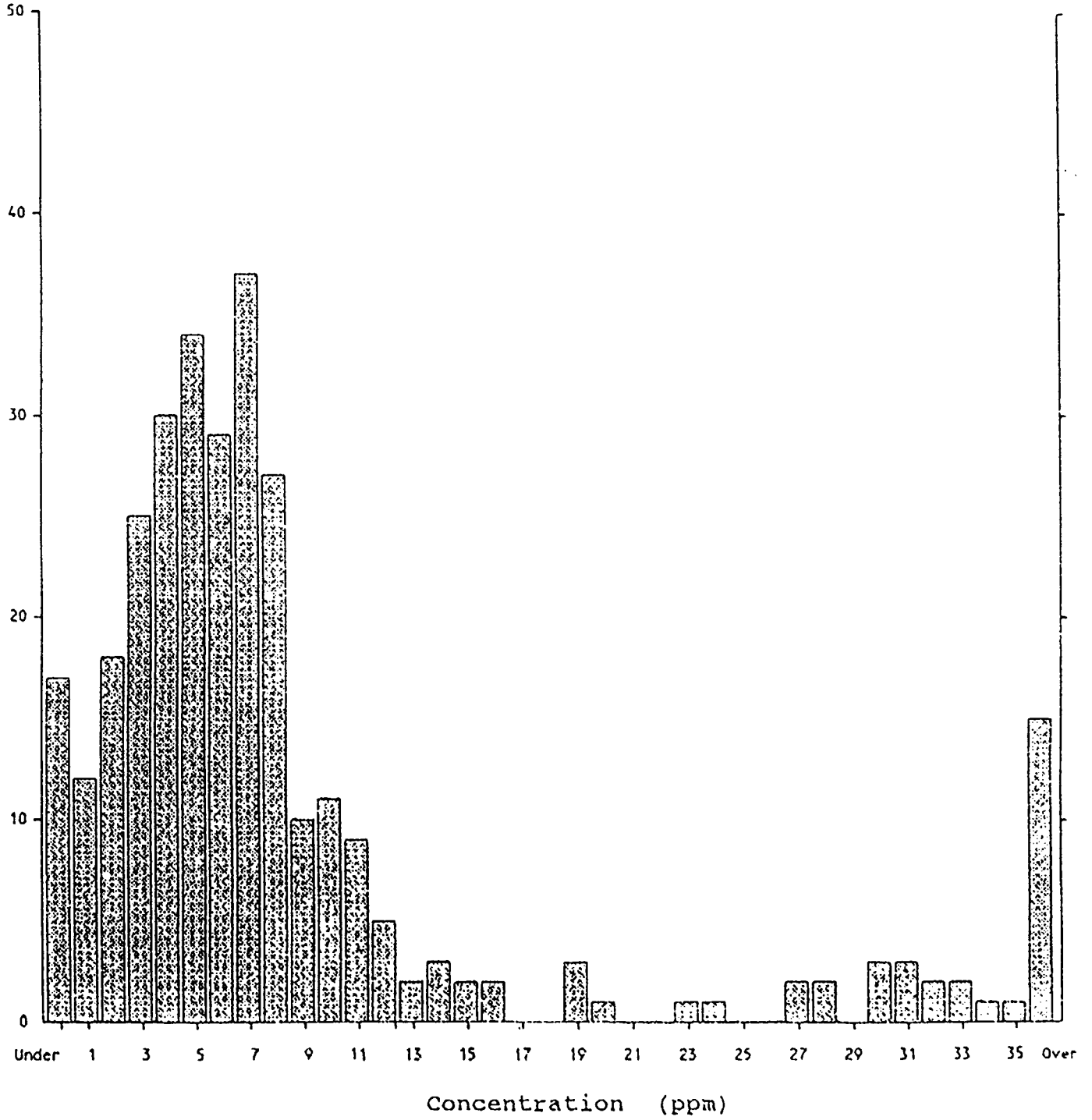
Median: 34

Standard Deviation: 88

NORSEMONT MINING 90-1108

Pb

Number of
Samples



310 Samples

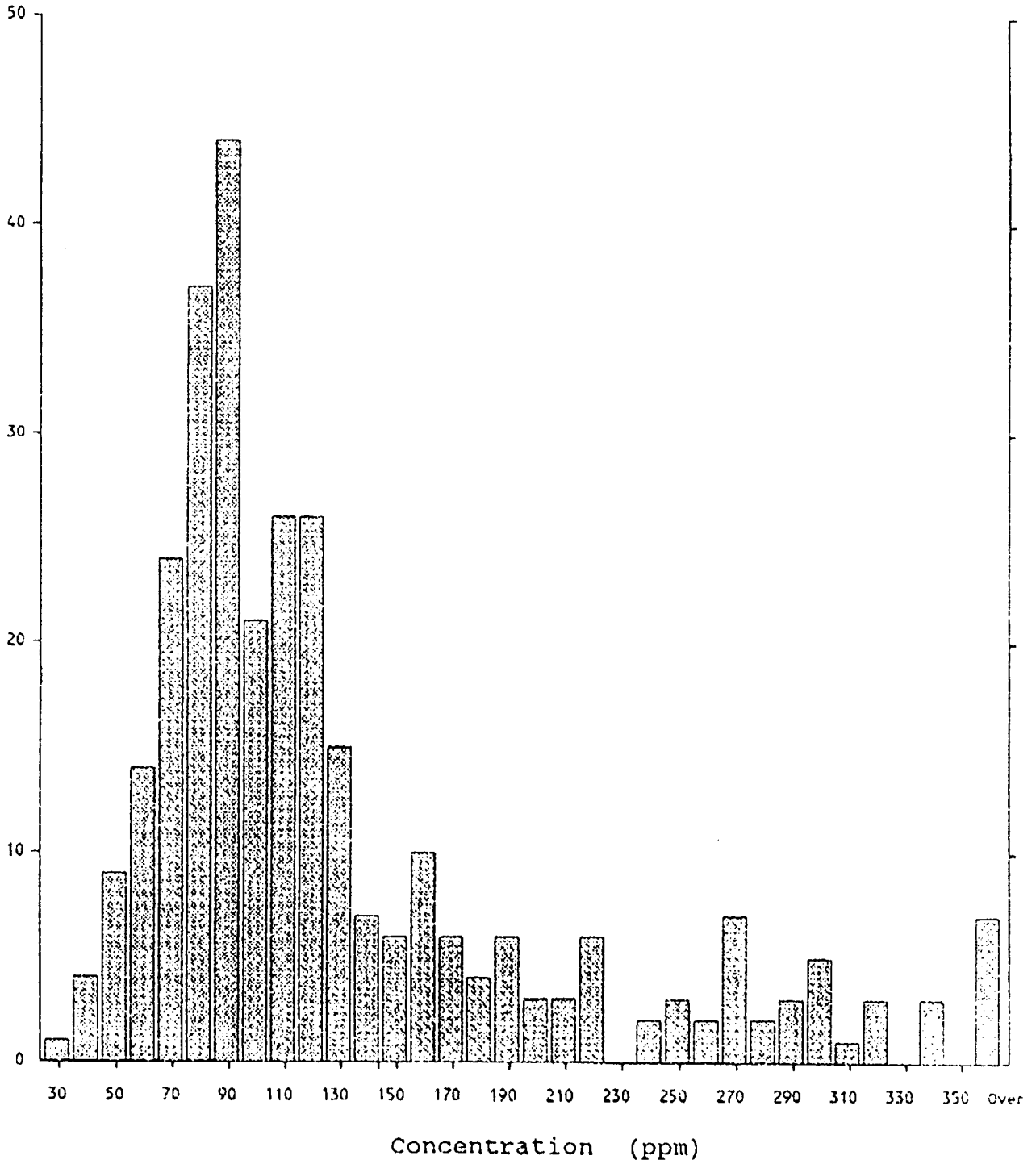
Maximum: 59
Minimum: 0

Mean: 9
Median: 6
Standard Deviation: 10

NORSEMONT MINING 90-1108

Zn

Number of
Samples



310 Samples

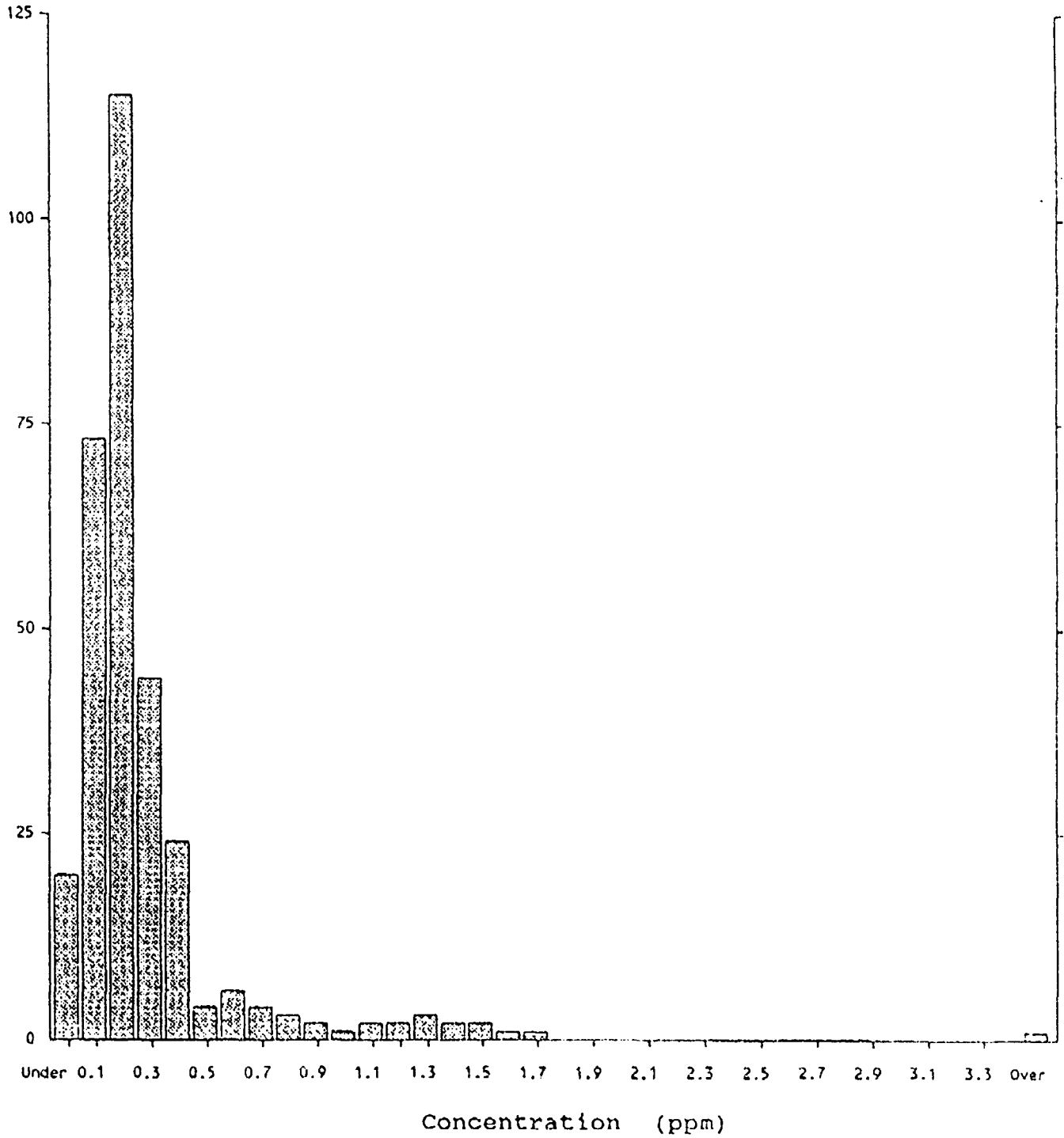
Maximum: 667
Minimum: 29

Mean: 128
Median: 101
Standard Deviation: 83

NORSEMONT MINING 90-1108

Ag

Number of
Samples



310 Samples

Maximum: 5.2

Minimum: 0.0

Mean: 0.3

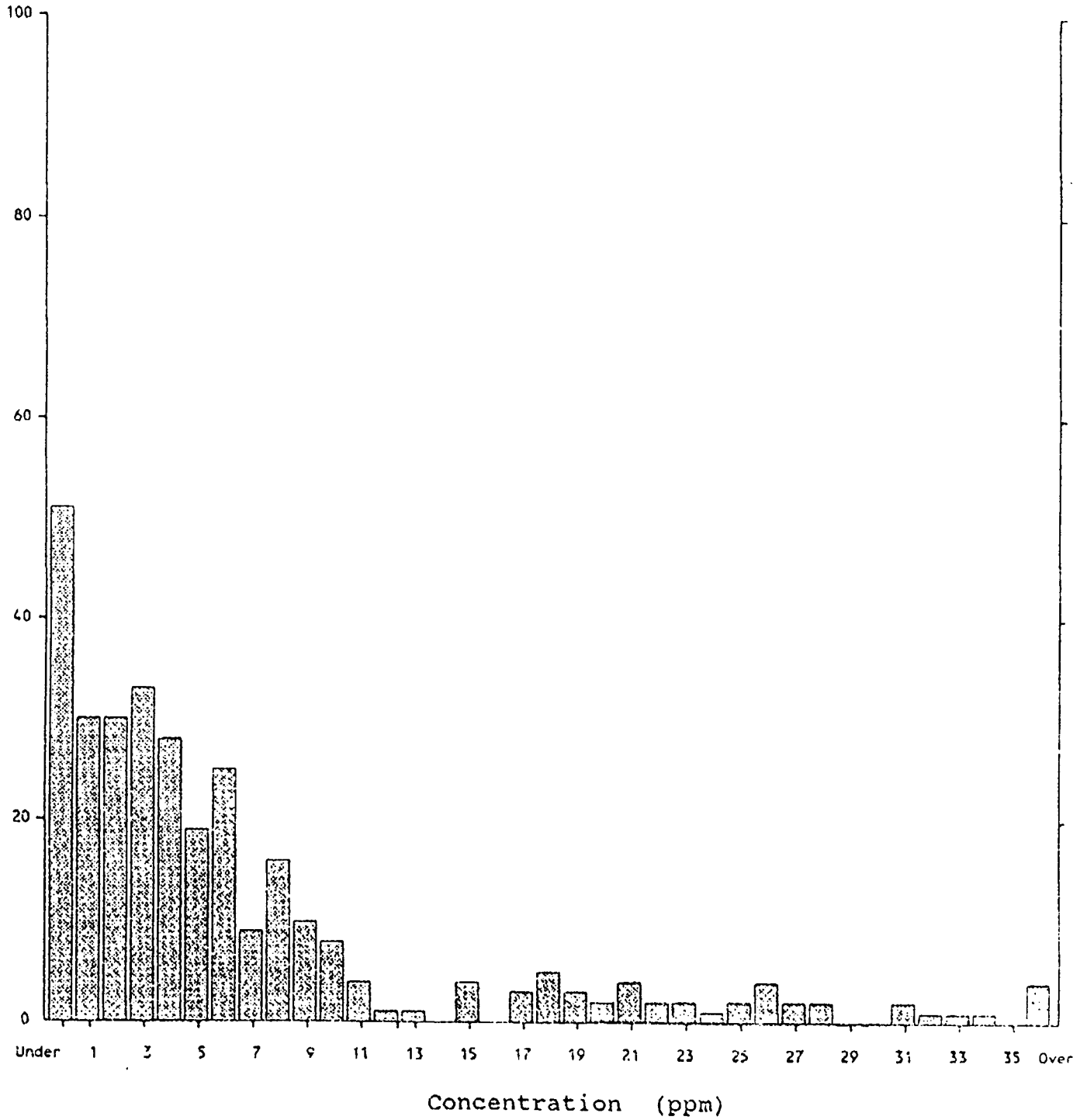
Median: 0.2

Standard Deviation: 0.4

NORSEMONT MINING 90-1108

As

Number of
Samples



310 Samples

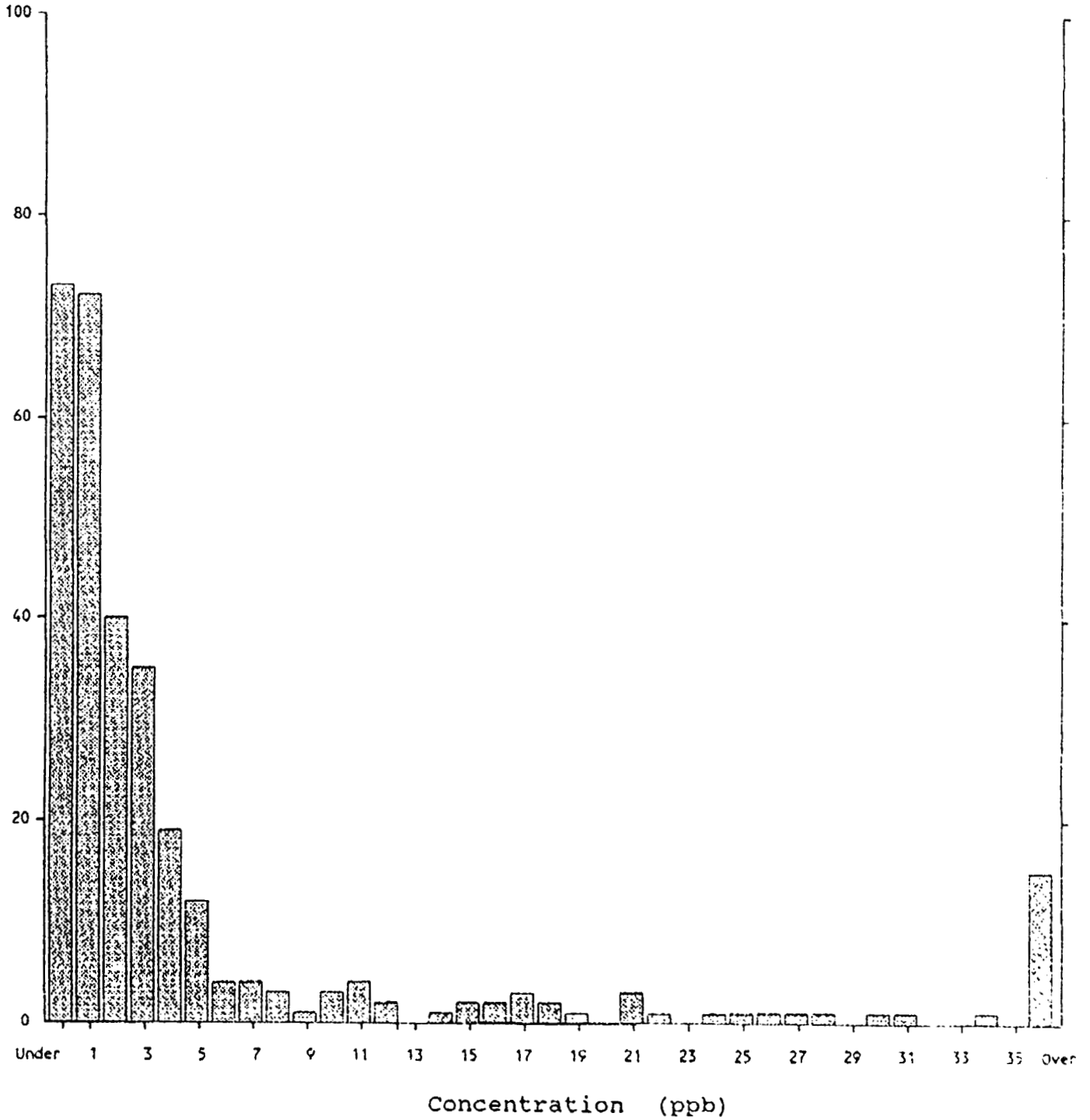
Maximum: 604
Minimum: 0

Mean: 6
Median: 4
Standard Deviation: 35

NORSEMONT MINING 90-1108

Au*

Number of
Samples



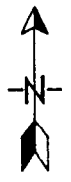
310 Samples

Maximum: 820
Minimum: 0

Mean: 10
Median: 2
Standard Deviation: 55

19.0 24.0 26.0 44.0 21.0 19.0 23.0 21.0 25.0 14.0 25.0 21.0 43.0 13.0 15.0 34.0 82.0 73.0 26.0 11.0 22.0 16.0 7.0 35.0 18.0 9.0 36.0 10.0 81.0 24.0 31.0 27.0

21.0 19.0 73.0 18.0 28.0 13.0 21.0 13.0 29.0 29.0 22.0 16.0 28.0 18.0 45.0 7.0 29.0 32.0 25.0 15.0 59.0 11.0 39.0 17.0 22.0 11.0 41.0 29.0 37.0 88.0 43.0 36.0



13.0 14.0 29.0 24.0 13.0 31.0 36.0 17.0 6.0 19.0 19.0 43.0 32.0 42.0 44.0 23.0

34.0 4.0 6.0 25.0 14.0 19.0 13.0 9.0 7.0 21.0 22.0 38.0 43.0 41.0 79.0 24.0

BORGESON

LAKE

LCP DRY 3

LCP DRY

HIGHWAY 5

DRY
LAKE

BASELINE 0+00 N

BASELINE 0+00 E

14.0 24.0 35.0 29.0 12.0 26.0 18.0 11.0 41.0 22.0 27.0 23.0

21.0 16.0 18.0 23.0 16.0 19.0 22.0 25.0 38.0 22.0 39.0 21.0

46.0 47.0 41.0 25.0 28.0 22.0 24.0 26.0 32.0 72.0 33.0 23.0

22.0 23.0 88.0 83.0 31.0 23.0 19.0 26.0 24.0 22.0 21.0 18.0

38.0 45.0 38.0 24.0 13.0 15.0 17.0 22.0 15.0 24.0 13.0 18.0

68.0 22.0 14.0 83.0 18.0 18.0 13.0 14.0 22.0 23.0 13.0 17.0

13.0 38.0 24.0 18.0 28.0 14.0 14.0 38.0 83.0 23.0 11.0 18.0

15.0 22.0 17.0 11.0 7.0 17.0 11.0 24.0 19.0 33.0 23.0 18.0

38.0 36.0 88.0 137.0 88.0 388.0 271.0 95.0 192.0 63.0

73.0 78.0 142.0 188.0 115.0 231.0 278.0 188.0 267.0 79.0

57.0 73.0 122.0 28.0 168.0 291.0 99.0 116.0 188.0 82.0

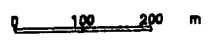
91.0 88.0 41.0 44.0 117.0 47.0 163.0 231.0 638.0 72.0

169.0 88.0 32.0 36.0 235.0 43.0 237.0 369.0 144.0 40.0

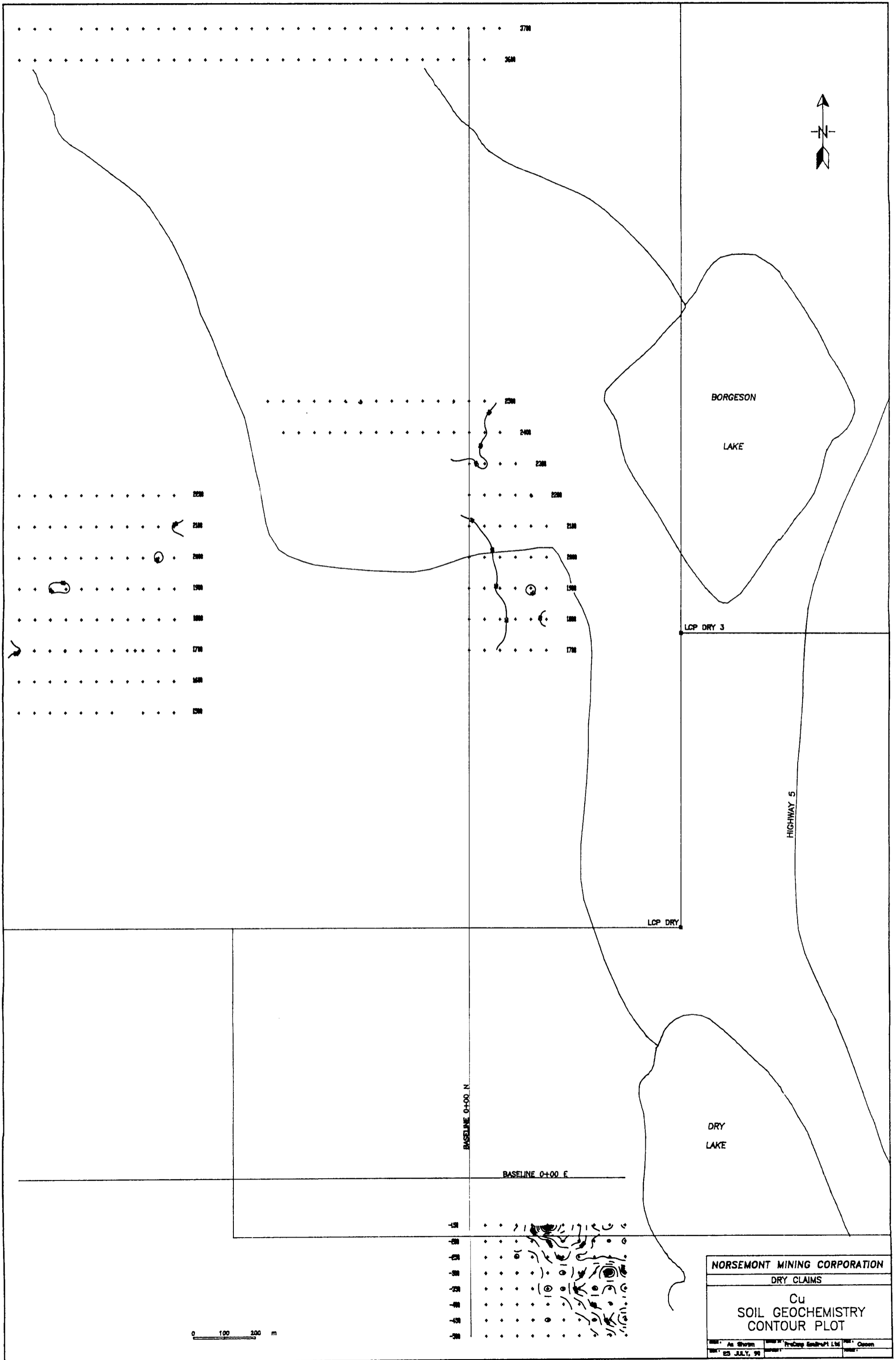
38.0 33.0 35.0 48.0 33.0 48.0 199.0 268.0 162.0 198.0

33.0 38.0 35.0 117.0 126.0 69.0 71.0 64.0 273.0 382.0

131.0 36.0 67.0 61.0 38.0 91.0 81.0 86.0 381.0 381.0



NORSEMONT MINING CORPORATION		
DRY CLAIMS		
Cu		
SOIL GEOCHEMISTRY		
As Shown	Pre-Open Sampling Ltd	Dry, Cu
25 JULY, 90		



BORGESON
LAKE

LCP DRY 3

HIGHWAY 5

LCP DRY

DRY
LAKE

BASELINE 0+00 N

BASELINE 0+00 E

0 100 200 m

NORSEMONT MINING CORPORATION		
DRY CLAIMS		
Cu		
SOIL GEOCHEMISTRY		
CONTOUR PLOT		
As Shown	Prepared By: Geochem	Checked By: Geochem
25 JULY, 99		

63.0 36.4 17.0 185.0 156.0 117.0 112.0 119.0 83.0 55.0 148.0 77.0 143.0 189.0 83.0 79.0 81.0 66.0 98.0 113.0 154.0 71.0 97.0 74.0 99.0 92.0 198.0 113.0 88.0 94.0 125.0 378

83.0 98.0 183.0 111.0 118.0 334.0 189.0 182.0 123.0 111.0 89.0 196.0 106.0 62.0 182.0 163.0 214.0 123.0 100.0 67.0 79.0 41.0 102.0 94.0 114.0 82.0 39.0 213.0 129.0 138.0 236.0 368

98.0 138.0 67.0 84.0 153.0 97.0 71.0 213.0 51.0 77.0 94.0 118.0 129.0 334.0 284.0 238

79.0 181.0 156.0 447.0 118.0 100.0 85.0 114.0 56.0 94.0 131.0 243.0 257.0 273.0 88.0 248

269.0 157.0 238.0 197.0 238

44.0 298.0 279.0 423.0 409.0 228

162.0 389.0 261.0 206.0 296.0 312.0 218

171.0 158.0 262.0 317.0 314.0 387.0 288

57.0 282.0 271.0 259.0 188.0 364.0 158

89.0 99.0 216.0 263.0 337.0 116.0 188

69.0 63.0 232.0 247.0 266.0 262.0 178

52.0 63.0 667.0 83.0 81.0 52.0 38.0 62.0 242.0 213.0 163.0 238
213.0 82.0 113.0 124.0 82.0 188.0 139.0 96.0 133.0 129.0 133.0 218
101.0 81.0 80.0 285.0 187.0 186.0 182.0 187.0 83.0 38.0 264.0 288
79.0 63.0 98.0 888.0 73.0 71.0 145.0 78.0 48.0 91.0 83.0 158
83.0 89.0 885.0 67.0 79.0 79.0 84.0 72.0 66.0 73.0 72.0 188
288.0 81.0 72.0 83.0 46.0 46.0 33.0 83.0 81.0 82.0 83.0 178
98.0 88.0 82.0 74.0 82.0 111.0 79.0 88.0 88.0 85.0 122.0 168
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BORGESON
LAKE

LCP DRY 3

LCP DRY

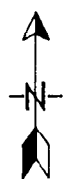
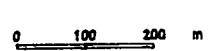
HIGHWAY 5

DRY
LAKE

BASELINE 0+00 N

BASELINE 0+00 E

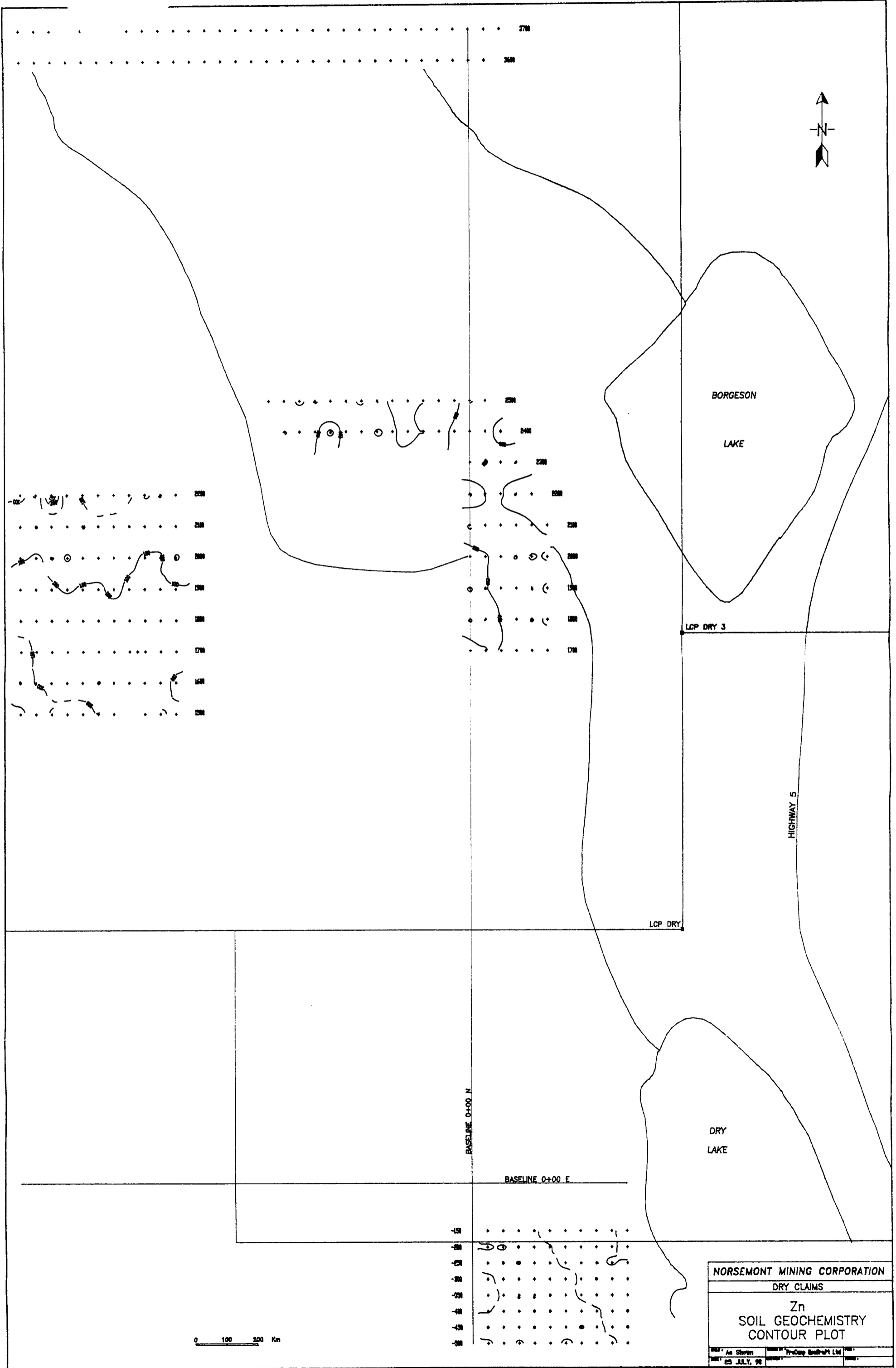
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76.0 85.0 115.0 51.0 74.0 129.0 111.0 96.0 83.0 111.0
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131.0 95.0 38.0 59.0 75.0 81.0 113.0 161.0 119.0 154.0
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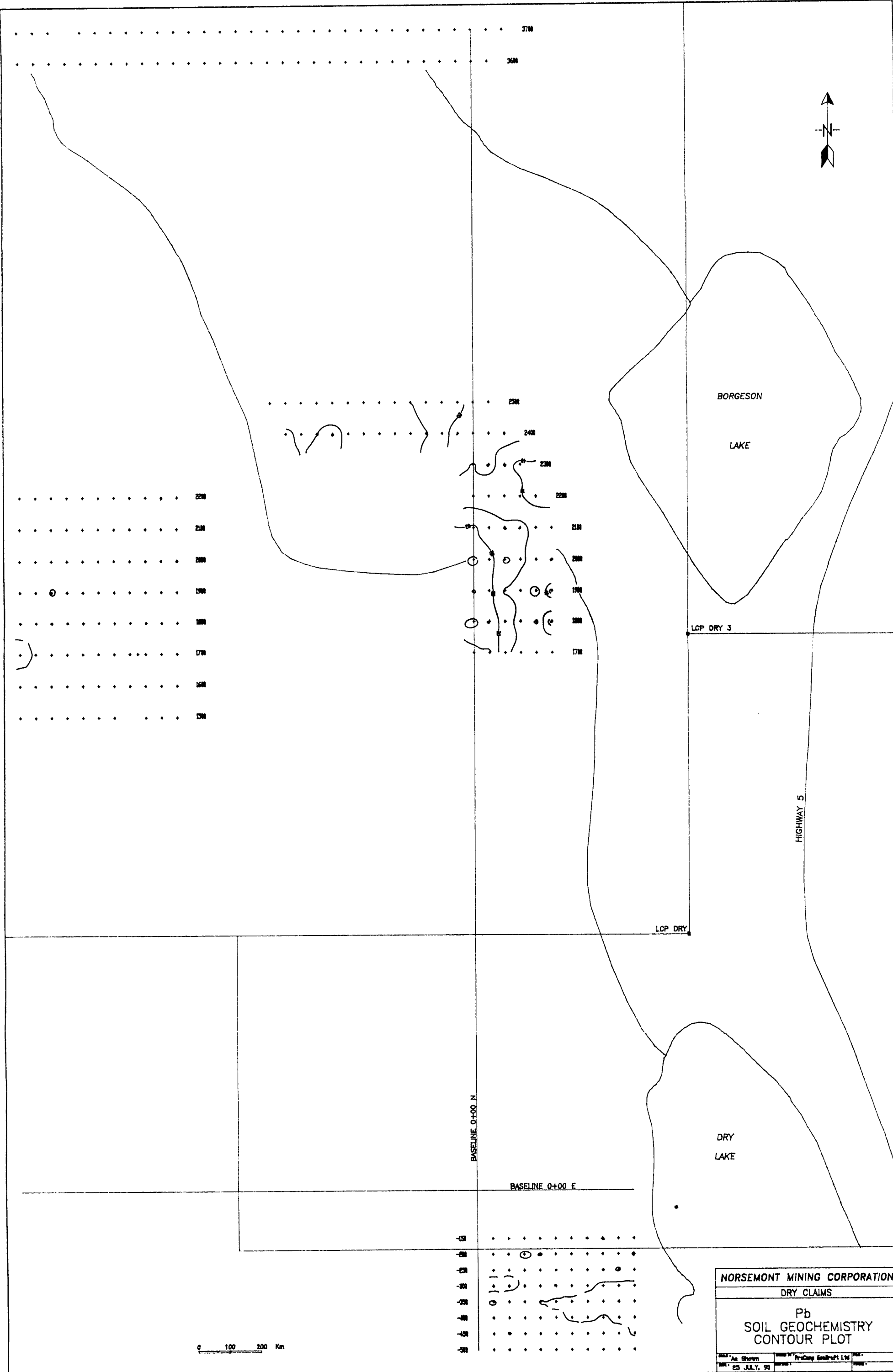
NORSEMONT MINING CORPORATION
DRY CLAIMS

Zn
SOIL GEOCHEMISTRY

Scale: As shown
Date: 25 JULY, 98
Project: Dry_Claims
Sheet: Dry_2h



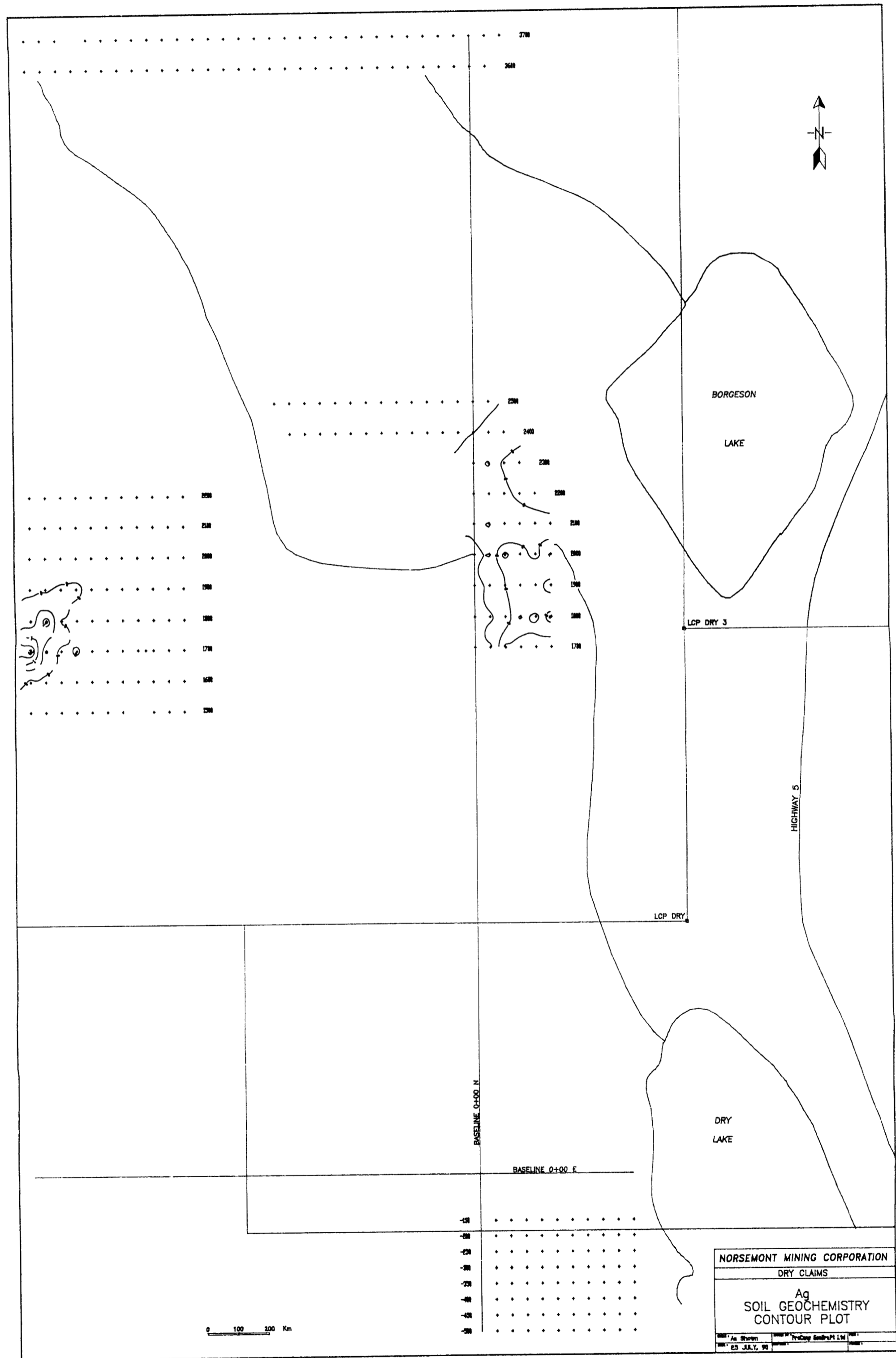
NORSEMONT MINING CORPORATION	
DRY CLAIMS	
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SOIL GEOCHEMISTRY	
CONTOUR PLOT	
Scale: As Shown	Prepared by: Geo-Comp Services Ltd.
Date: 25 JULY, 98	



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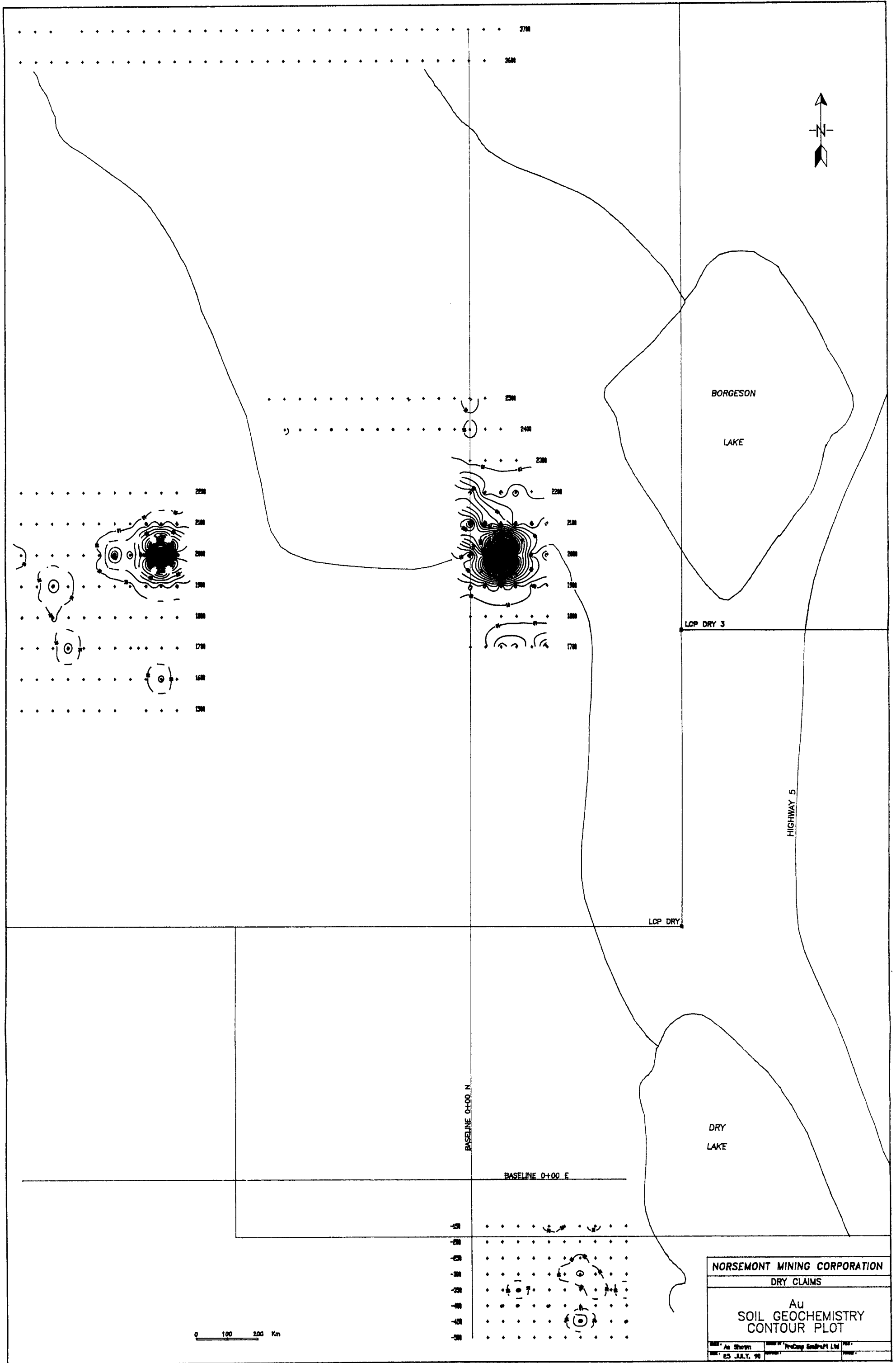
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DATE: As Shown	SCALE: 1:50,000	PROJECT: Tr-Conq. S&E/PL Ltd	REVISION:
DATE: 25 JULY, 90			



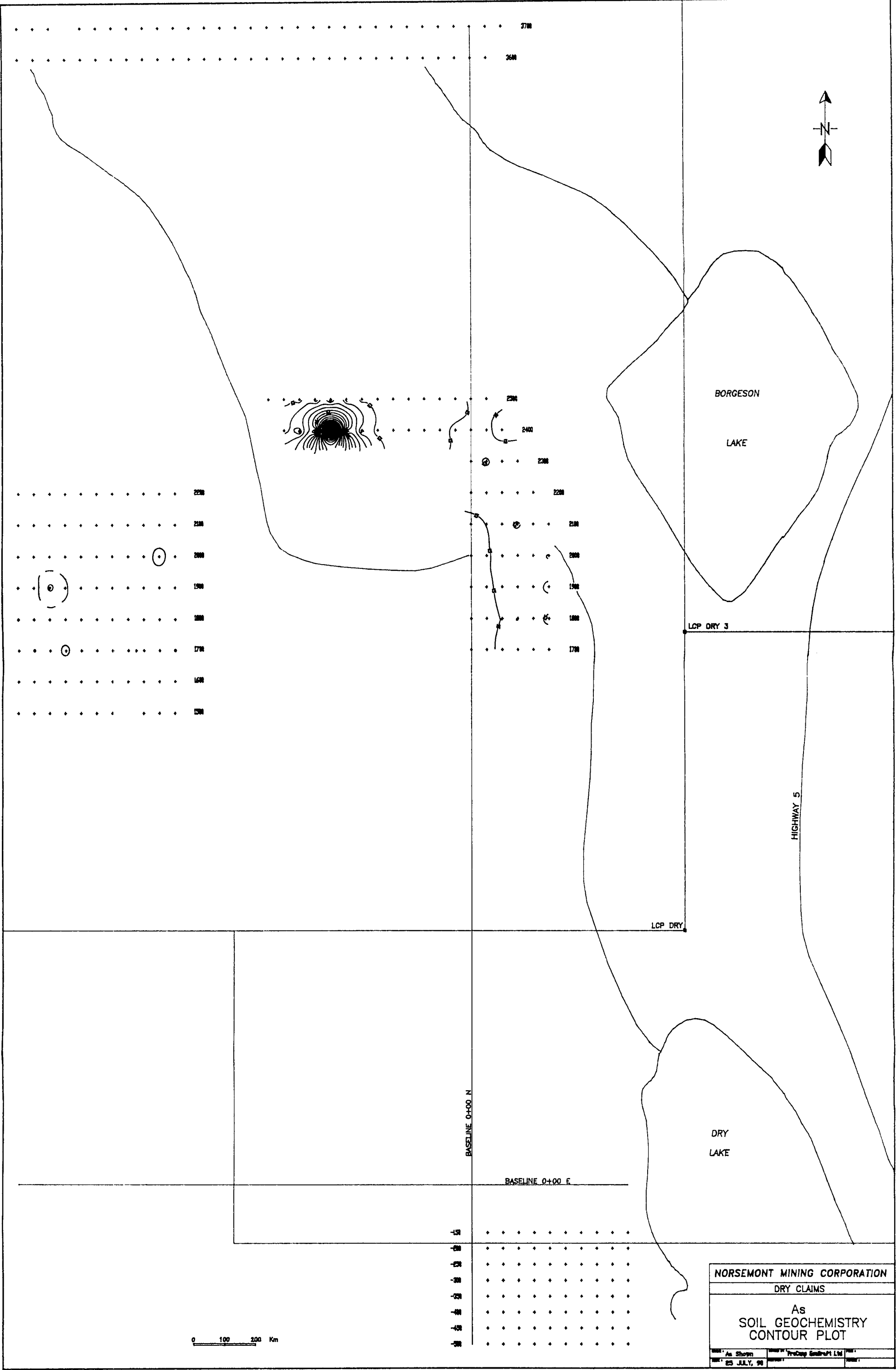
NORSEMONT MINING CORPORATION
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Drawn by: J. Shorn	Checked by: T. D. G. Smith
Date: 25 JULY, 91	Scale: 1:50,000

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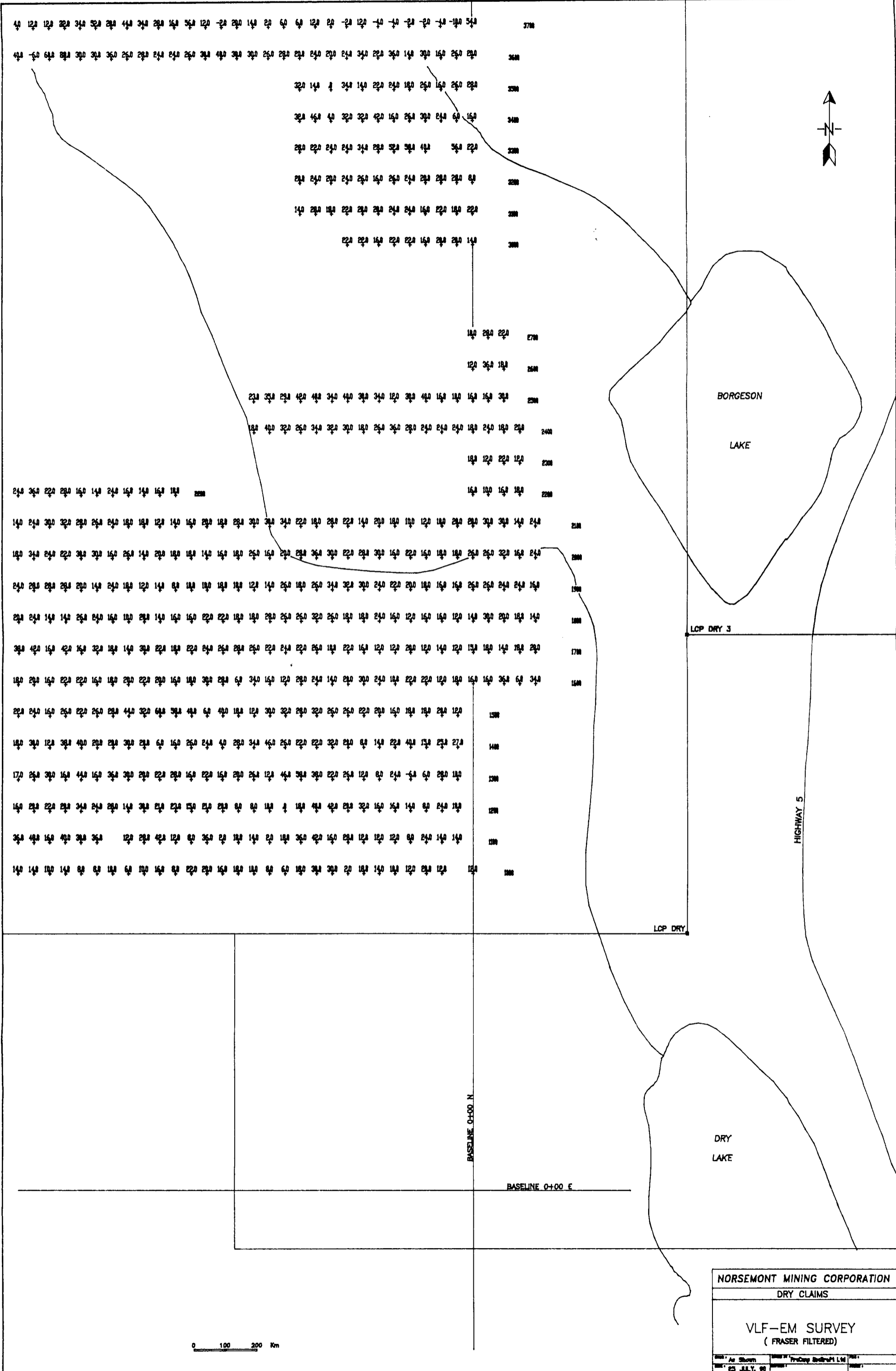


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NORSEMONT MINING CORPORATION
 DRY CLAIMS
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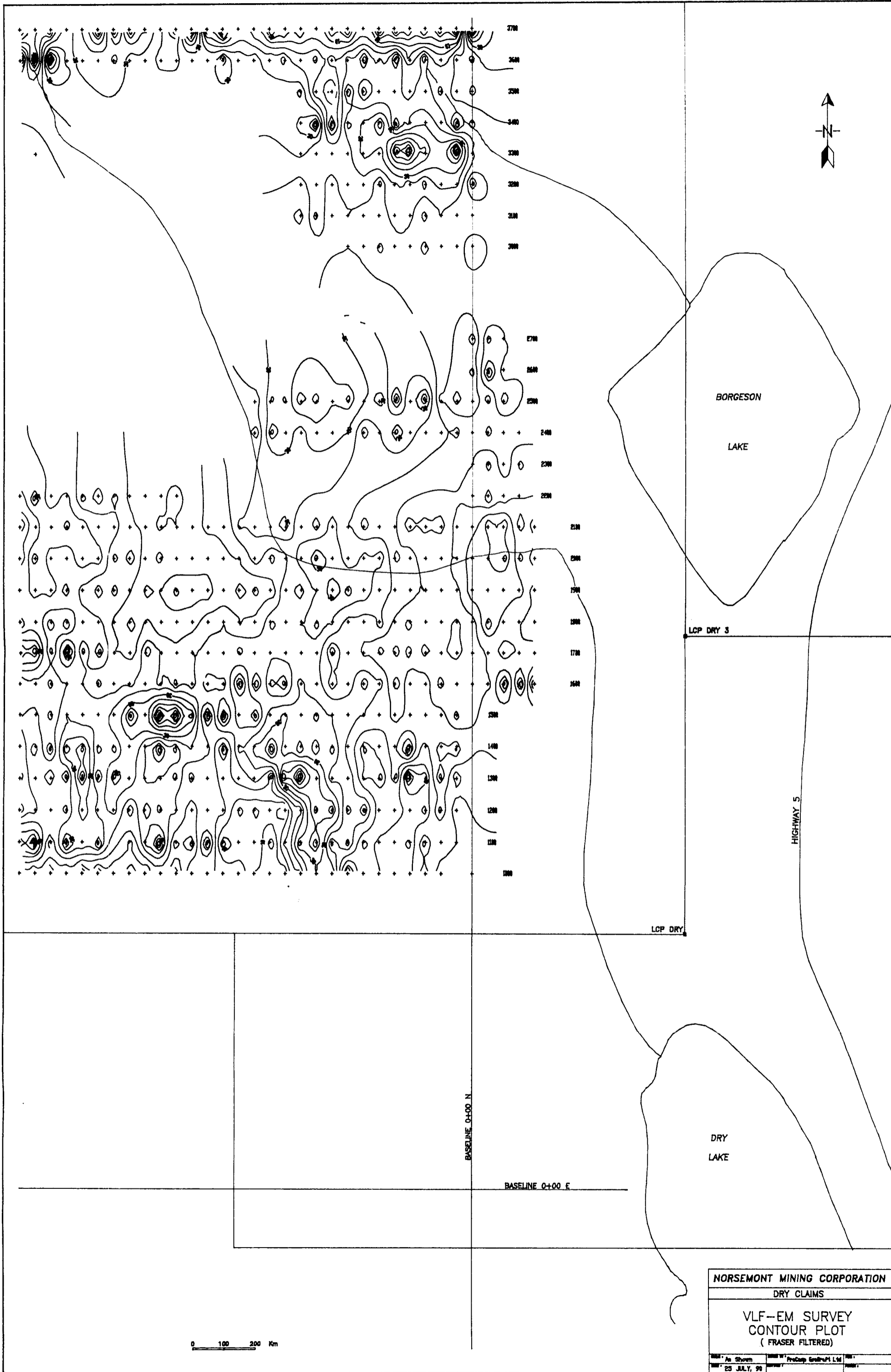
As Shown
 25 JULY, 98



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40	-60	640	220	300	300	360	260	220	240	240	260	340	440	340	300	260	220	240	220	240	240	340	220	360	140	300	160	260	220	3600	
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NORSEMONT MINING CORPORATION
 DRY CLAIMS
 VLF-EM SURVEY
 (FRASER FILTERED)
 As Shown
 25 JULY, 95
 ProCorp
 Ltd

0 100 200 Km



NORSEMONT MINING CORPORATION
 DRY CLAIMS

VLF-EM SURVEY
 CONTOUR PLOT
 (FRASER FILTERED)

Scale As Shown	Drawn by ProCap Geophysics Ltd.
Date: 25 JULY, 99	

0 100 200 Km

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BASELINE 0+00 E

BORGESON
 LAKE

LCP DRY 3

LCP DRY

HIGHWAY 5

DRY
 LAKE

