

REPORT ON
REVERSE CIRCULATION ROTARY DRILLING
ON
JOHN MINERAL CLAIM (RECORD NO. 712)
IN THE SIMILKAMEEN MINING DIVISION
MAP 92 H / 6 W
LONGITUDE 121° 01' W / LATITUDE 49° 27' N

OWNER:
HULDRA SILVER INC.

OPERATOR:
HULDRA SILVER INC.

CONSULTANT:
LIVGARD CONSULTANTS LTD.

E. Livgard, P.
Vancouver,
September 18,

Q/GOJ

LOG NO:	10-24	RD.
ACTION:		
FILE NO:		

REPORT ON

RECEIVED

REVERSE CIRCULATION ROTARY DRILLING

OCT 11 1990

ON

Gold Commissioner's Office
VANCOUVER, B.C.

JOHN MINERAL CLAIM (RECORD NO. 712)

IN THE SIMILKAMEEN MINING DIVISION

MAP 92 H / 6 W

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CONSULTANT:

LIVGARD CONSULTANTS LTD.

**GEOLOGICAL BRANCH
ASSESSMENT REPORT**

E. Livgard, P.Eng.
Vancouver, B.C.
September 18, 1990

20,373



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230 - 470 Granville St., Vancouver, B.C. V6C 1V5 Ph. 669-2426

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INTRODUCTION

This report describes the reverse circulation rotary drilling carried out on the properties owned by Huldra Silver Inc. at Treasure Mountain during the period October 15 to November 15, 1989. The drilling was filed as assessment work on July 4, 1990 (Document #214). The drill contractor was Northspan Explorations Ltd. of Kelowna. The operator was Huldra Silver Inc. The writer was examining the drill chips during all the drilling.

SUMMARY

This report describes the reverse circulation rotary drilling carried out by Northspan Explorations Ltd. on Huldra Silver Inc. claims. The property consists of one Crown Grant, seven reverted Crown Grants, 16 two-post and seven modified grid claims with 73 units. The property totals 97 contiguous units which are located on or near Treasure Mountain in the Similkameen Mining Division. The property covers a large part of the "Summit Camp" which has seen intermittent work since its discovery in 1892. Two concentration mills have in the past been located on the property. Only minor production is recorded. Huldra Silver Inc. has, since 1980, carried out about 2,700 m of underground work and done almost 4,000 metres of drilling. The work has indicated reserves of 146,000 tonnes grading 878 grams silver per ton and 9.8% lead-zinc.

The mineralization is found in the Treasure Mountain fault and parallel zones, which strike east to east-northeast. The faults out Pasayten Group argillite and arkosic sandstone of Cretaceous age. The mineralization consists of pyrite, galena, sphalerite, tetrahedrite, chalcopyrite, bournonite and minor pyrargyrite in an ankerite-quartz gangue.

Further mineralization is located east of the mine and the 1989 Rotary Drill Program was designed to better define tonnages and grades in this area.



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The drilling was done with a track mounted reverse circulation rotary drill. Ten holes were drilled totalling 575 m (1,888 feet). The chips were split and sampled. Most of the splits were analyzed for silver. The chips were logged (see Appendix).

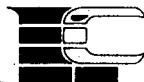
PROPERTY

The property consists of the following contiguous units:

Crown Grant	Eureka	Lot 1210
Reverted Crown Grants	Why Not Fr. Why Not No. 3 Eureka Fr. Tamarack Tamarack No. 2 Lakeview Why Not Fr. No. 2	Record No. 377 Record No. 378 Record No. 379 Record No. 380 Record No. 381 Record No. 382 Record No. 383
Two Post Claims	Bill #1 - 6 Summit Fr. Heidi No. 1, 2 Tussen Tussa Troll Fr. Tamarack F. Tuss Thunder Fr. Vale Fr.	Record No. 404-409 Record No. 553 Record No 1289-90 Record No. 2232 Record No. 2233 Record No. 2640 Record No. 2529 Record No. 2724 Record No. 2801 Record No. 3025
Modified Grid Claims	Hill (6 units) Vale (8 units) John (8 units) Huldra (15 units) Huldra (8 units) Thunder (8 units) Bear (20 units)	Record No. 569 Record No. 570 Record No. 712 Record No. 2633 Record No. 2122 Record No. 2632 Record No. 3024

This is a total of 97 units.

The claims are wholly-owned by Huldra Silver Inc.



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LOCATION AND ACCESS

The claims are in the Similkameen Mining Division on Map Sheet 92H/6E. They are located 27 km due east of Hope, at the headwaters of Vuich Creek, a tributary to the Tulameen River. Access is via 38 km of Tulameen Forest Services Road from the Coquihalla Highway or by 24 km of dirt road west from the Village of Tulameen.

TOPOGRAPHY AND CLIMATE

Treasure Mountain occupies the central area of the claims. It reaches a height of 1,735 m. The hillsides drop steeply into Amberty Creek to the south and Sutter Creek to the north, down to an elevation of about 1,200 m a.s.l.

The property lies between the Coast and Interior climate. The snowfall is usually heavy in February and March.

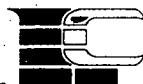
HISTORY

The Treasure Mountain mineralization was found in 1892. Extensive underground work was carried out in the 1930's, and a small (25 ton) mill was built and operated for a short period.

Smelter shipments are recorded as 4,000 tons containing 39,558 ounces silver, 379,532 pounds of lead and 88,455 pounds of zinc.

Another mill was built in 1954. It had a very short operating life.

Huldra Silver Inc. has explored the property from 1979 until the present. Underground work totalling about 2,700 m in cross-cuts, drifts and raises has established reserve tonnages of 146,000 tonnes grading 878 grams Ag per tonne and 9.8% lead-zinc over a width of 1.2 m. Exploration has also outlined anomalous soil values and located mineralization in trenches at several other exploration targets.



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GEOLOGY AND MINERALIZATION

The mineralization is located in and near the Treasure Mountain fault and also in sub-parallel structures. The favourable rocks are argillites and arkoses or arkosic sandstone of the Cretaceous Pasayton Group. The veins strike east-northeast and dip steeply south. The mineralization consists of pyrite, galena, sphalerite, boulangerite, tetrahedrite, chalcopyrite, magnetite and minor pyrargyrite in a gangue of ankerite and quartz. Extensive carbonate alteration and manganese staining surrounds the mineralized areas.

REVERSE CIRCULATION ROTARY DRILLING

The drilling was done on the John mineral claim (Record No. 712). Twelve holes totalling 575 m were drilled. Specific information on each hole is found in the Appendix.

Holes numbered 1 to 7 inclusive were drilled to, in part, outline and establish grade related to a surface showing on the "East Zone". The drilling was successful in establishing a grade. The grade in near-surface intersections corresponded very closely to that obtained on surface and this gave some confidence regarding the average grade.

Hole No. 8 was drilled to attempt to determine if a postulated fault existed. The result indicates a (small) fault at 41 m.

Holes No. 9 and No. 10 were drilled to intersect the East Vein Zone, about 300 metres further east. Hole No. 9 did not intersect any vein. Hole No. 10 intersected a vein zone and altered zone from 55.5 m to 63.5 m. The chips were anomalous in lead, zinc and arsenic from 56.4 to 59.5 m (185 to 195 feet). This corresponds to the hangingwall vein while the footwall vein at 63 to 63.4 m did not give any values. (The definitive existence of two parallel veins was established by trenching in August 1990.)

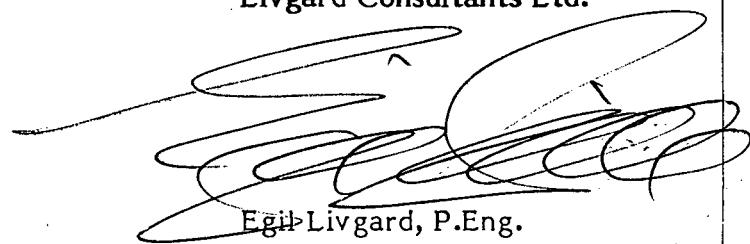


The drilling was carried out by Northspan Explorations Ltd. of Kelowna. Northspan has a drill rig which is mounted on excavator tracks and is therefore very mobile. Other alterations to the rig also facilitate the ease of drilling. The drilling company provided two drillers. Huldra Silver Inc. provided two samplers and a geologist. The two samplers looked after the splitting of the bulk sample into one portion to be sent for analysis and another to be kept. As the geology became well established, not all sections of all holes were kept. Drill chips are kept at the mine.

The geologist (the writer) took a cut from every 10 foot section; in a strainer, washed it and deposited it in a glass vial for future reference. These specimens are kept at the company's office in Vancouver.

The geologist stood by the chip discharge during all drilling and made note on the cuttings, using a strainer frequently (several times a minute) to wash the chips and examine them more closely. A good geological picture can thus be obtained, and by watching the drill rods as well as the chips, the width of even narrow veins (or other changes) can be determined.

Respectfully submitted,
Livgard Consultants Ltd.

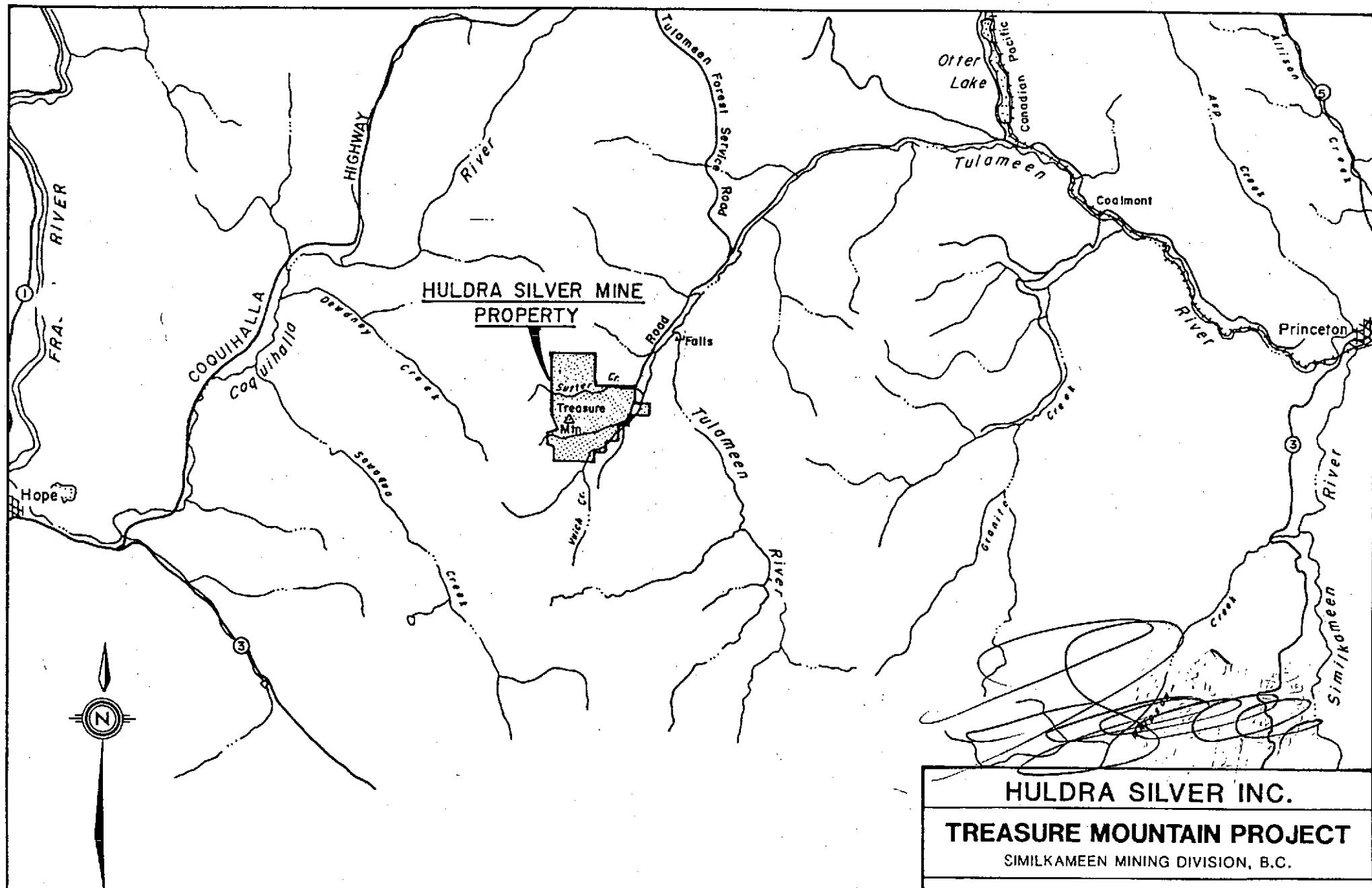


Egil Livgard, P.Eng.



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0 5 10
KILOMETRES

DATE:
OCTOBER, 1990

SCALE:
1: 250,000

FIGURE No.

2

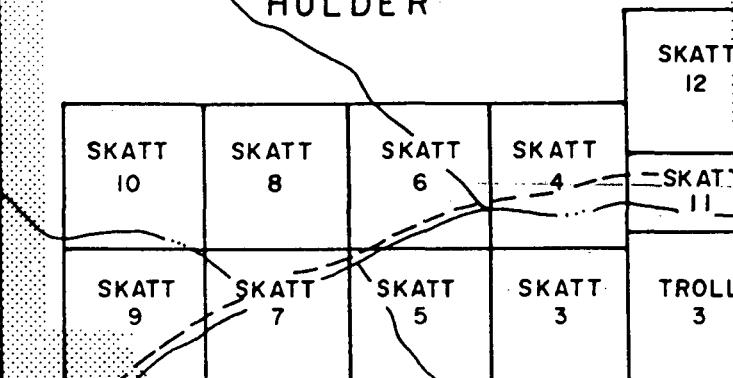
LOCATION AND ACCESS MAP

BEAR
4N 5E
3024(9)

2000
+
1



HULDER



2+500 E
Road

HULDRA

SKATT
12

SUTTER
CR.

VALE

For Detail See
Page 8

HILL

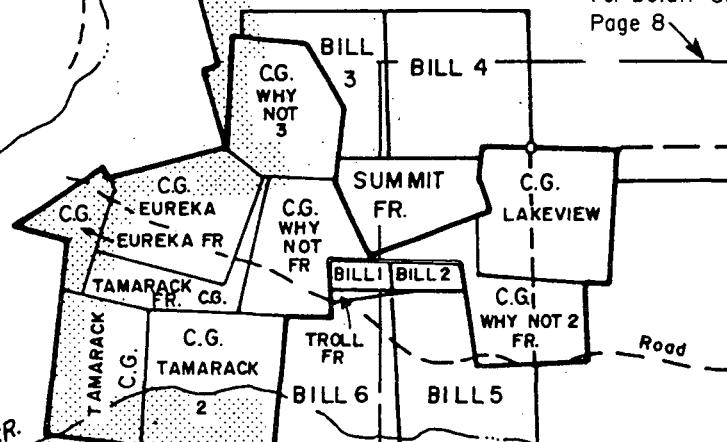
TUSSEN
TUSSA

CREEK

1+000 N.

49° 25'

AMBERTY



THUNDER

HEIDI 2
HEIDI 1

HULDRA SILVER INC.

TREASURE MOUNTAIN PROJECT
SIMILKAMEEN MINING DIVISION, B.C.

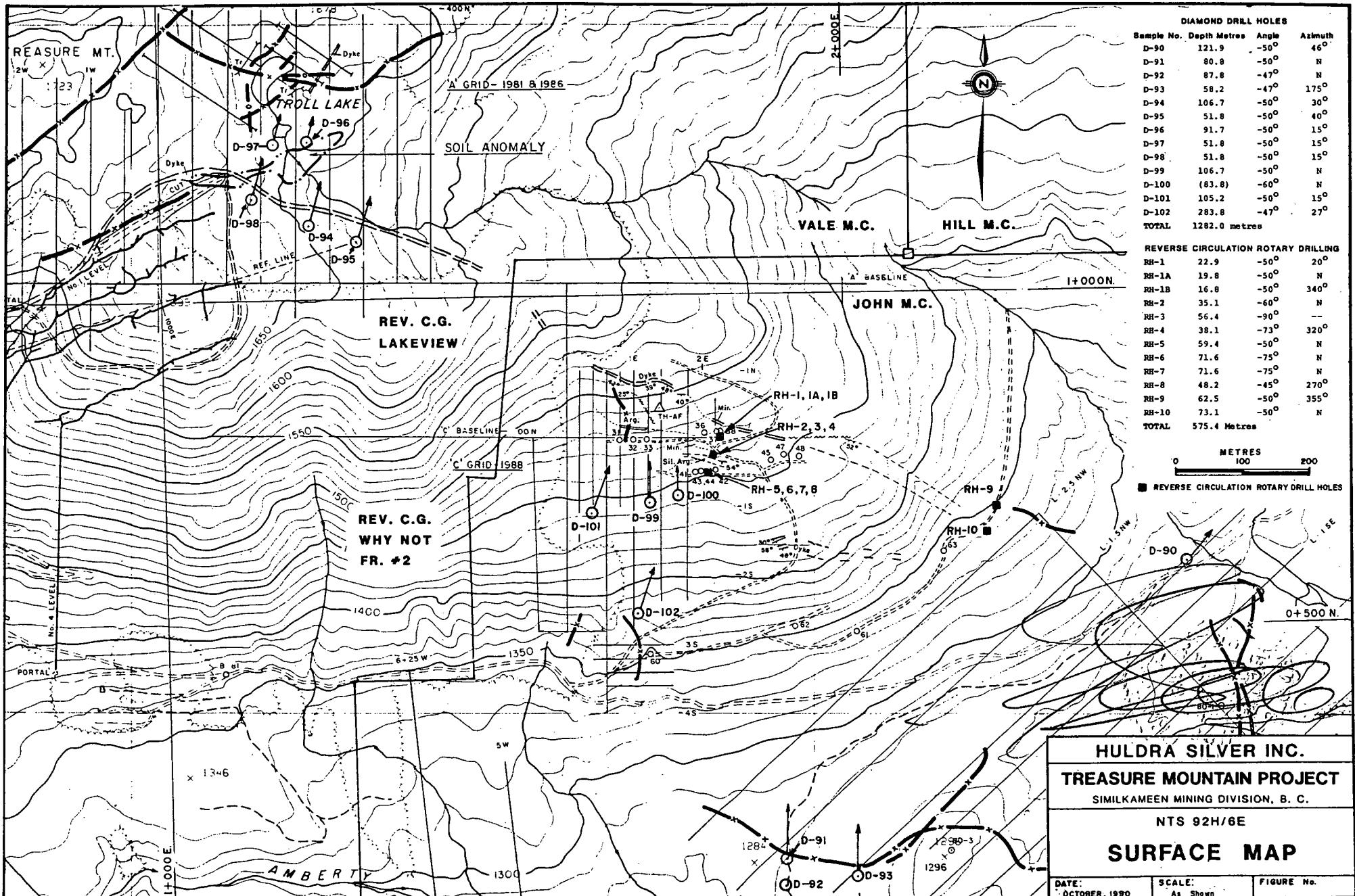
NTS 92H/6E

CLAIM MAP

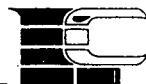
DATE:
OCTOBER, 1990

SCALE:
1:25,000

FIGURE No. 3



APPENDIX



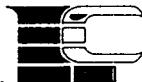
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PERSONNEL

- 2 Drillers - Northspan Explorations Ltd.
 - 2 Samplers: Huldra Silver Inc.
 - Kaare Petersen, rate \$150/day
 - Magnus Bratlien, rate \$150/day
 - 1 Geologist: Livgard Consultants Ltd.
 - Egil Livgard, rate \$250/day

COST STATEMENT

Drilling			
1,888 feet (575 m) at \$11/ft (2 men)		\$	20,768
Wages			
\$150 x 10 x 2 men (Samplers)			3,000
\$250 x 10 (Geologist)			2,500
Meals and Accommodation			
5 men at \$40/day x 10 days			<u>2,000</u>
TOTAL		\$	28,268



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REVERSE CIRCULATION ROTARY HOLES

Hole No.	Azimuth	Inclin.	Depth in metres	Elevation in metres	Location
RH #1	20°	-50°	23	1472	1804E, 799N
RH #1A	0°	-50°	20	1472	1803E, 799N
RH #1B	340°	-50°	17	1472	1802E, 799N
RH #2	0°	-60°	35	1470	1798E, 783N
RH #3	-	90°	56	1470	1798E, 783N
RH #4	320°	-73°	38	1470	1796E, 783N
RH #5	0°	-50°	59	1455	1783E, 741N
RH #6	0°	-75°	72	1455	1783E, 740N
RH #7	0°	-75°	72	1455	1794E, 739N
RH #8	270°	-45°	48	1455	1792E, 736N
RH #9	355°	-50°	63	1355	2232E, 742N
RH #10	0°	-50°	<u>73</u>	1348	2210E, 670N

576m



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COMP: HULDRA SILVER INC.

PROJ:

ATTN: M.BRATLIEN

MIN-EN LABS — ICP REPORT
 705 WEST 15TH ST., NORTH VANCOUVER, B.C. V7M 1T2
 (604)980-5814 OR (604)988-4524

FILE NO: 9V-1523-RJ1

DATE: NOV-21-89

* TYPE ROCK GEOCHEM • (ACT:F31)

SAMPLE NUMBER	AG PPM	AL PPM	AS PPM	B PPM	BA PPM	BE PPM	BI PPM	CA PPM	CD PPM	CO PPM	CU PPM	FE PPM	K PPM	LI PPM	MG PPM	MN PPM	MO PPM	NA PPM	NI PPM	P PPM	PB PPM	SB PPM	SR PPM	TH PPM	U PPM	V PPM	ZN PPM	GA PPM	SN PPM	W PPM	CR PPM
31187	.3	11430	1	1	141	.9	2	11950	.9	13	32	29470	1540	13	7790	763	4	250	17	790	18	1	40	1	1	35.8	74	1	2	1	36
31188	.2	14150	1	1	117	.9	2	11490	1.2	15	46	29280	1750	13	9400	666	5	490	22	950	15	1	30	1	1	50.1	75	1	1	1	41
31189	.4	14830	1	1	124	1.0	2	12280	.7	14	32	29320	2010	13	8670	735	3	350	21	800	15	1	28	1	1	48.1	74	1	1	1	50
31190	.4	7710	2	1	73	.8	1	19430	.1	8	23	17700	1890	8	5240	698	4	310	8	420	19	1	29	1	1	20.6	61	1	1	1	28
31191	.4	14830	171	1	56	.9	2	20160	2.8	15	58	30960	1470	21	8950	605	5	560	20	600	32	1	61	1	1	37.8	96	1	2	1	41
31192	.7	23040	97	1	43	1.2	4	24970	4.1	20	68	38720	1170	35	18950	757	7	470	24	510	36	1	65	1	1	49.8	88	2	2	1	52
31206	.4	13200	16	1	79	1.0	3	23690	.1	9	16	22250	2260	17	7610	557	2	280	8	380	12	1	33	1	1	26.7	53	1	1	1	64
31207	.3	8440	1	1	68	.8	2	17980	1.8	7	14	18830	2070	9	6060	1593	4	240	9	330	21	1	21	1	1	22.4	55	1	1	1	62
31208	.5	10190	15	1	62	.6	3	18780	.1	8	12	19240-1780	—	13	6530	552	3	270	7	310	13	1	27	1	1	26.5	46	1	2	1	58
31209	.4	5600	15	1	50	1.0	3	27980	2.8	12	14	25080	1890	8	9810	2589	8	240	16	730	38	1	27	1	1	20.1	102	1	2	1	44
31210	.9	3950	23	1	67	.7	2	21890	1.5	10	14	24270	2000	8	8400	1623	5	220	10	440	30	1	16	1	1	21.8	69	1	2	1	47
31211	.8	5200	34	1	65	.9	3	22690	.5	11	18	25620	2010	9	8950	899	6	300	10	460	19	1	32	1	1	22.7	62	1	1	1	45
31212	.7	9960	15	1	58	.7	3	23150	.3	10	20	23490	1750	14	8550	700	6	240	8	430	23	1	23	1	1	29.0	53	2	1	1	55
31213	.7	10420	25	1	71	.8	3	20360	1.7	9	18	21170	1940	12	8090	556	4	240	8	330	12	1	20	1	1	26.4	52	1	1	1	62
31214	.1	4740	1	1	60	.7	4	19810	2.4	8	10	19770	2410	5.	5670	5978	7	160	18	330	87	1	12	1	1	12.4	186	1	2	1	56
31215	.9	4080	20	1	64	.8	4	27180	1.3	9	11	22120	2840	8	8790	2702	5	180	8	450	28	1	3	1	1	13.3	49	1	2	1	55
31216	.8	4350	44	1	47	1.1	3	28640	4.5	14	36	33490	1870	5	11290	3590	8	340	19	680	95	6	44	1	1	24.8	177	1	1	1	41
31217	.9	5540	64	1	49	1.2	1	30960	1.5	16	46	37200	1650	7	13110	856	4	410	16	750	30	4	56	1	1	29.6	83	2	2	1	27
31218	.8	7850	72	1	43	1.1	4	32150	2.1	14	34	32360	1350	10	13950	789	9	390	13	630	38	3	78	1	1	26.8	70	2	1	1	59
31219	.8	10840	64	1	46	1.1	3	23720	1.7	11	21	26450	1350	20	10240	787	6	240	12	420	20	1	43	1	1	26.2	77	2	1	1	61
31220	.7	5860	35	1	62	.8	4	22330	1.0	8	12	20470	1800	10	8090	882	6	210	8	320	15	1	23	1	1	17.1	57	1	1	1	63
31221	.8	6550	26	1	45	.7	2	18560	1.0	9	25	23180	1410	11	8480	962	4	270	10	380	24	1	19	1	1	30.0	55	1	2	1	60
31222	.8	9620	17	1	63	.8	3	24220	1.6	10	16	24850	1880	16	8520	1034	5	300	9	390	25	1	33	1	1	30.5	65	2	2	1	79
31223	.1	4650	217	3	60	1.2	9	28950	11.0	12	17	33520	2530	8	10790	19477	10	180	44	390	259	22	25	1	1	18.4	495	1	5	1	56
31224	.9	5950	38	1	41	.9	3	29050	3.2	10	17	26280	1500	14	9830	3509	9	190	15	420	56	5	25	1	1	31.0	120	1	2	1	56
31225	.8	9650	41	1	66	1.1	2	26400	2.0	12	19	28960	1760	16	10180	1483	5	320	13	430	31	2	42	1	1	38.8	68	1	2	1	75
31226	1.0	8810	31	1	61	.7	3	25310	1.1	10	16	24450	1510	13	8780	997	7	230	10	370	26	1	45	1	1	32.3	56	2	1	1	61
31227	.8	9820	12	1	63	1.1	3	23590	1.4	10	19	25880	1720	16	9640	1151	4	230	10	490	26	1	47	1	1	32.5	58	2	1	1	38
31228	.7	9420	33	1	48	1.0	2	25080	1.5	12	22	29470	1280	20	10030	1227	5	290	10	480	31	1	62	1	1	47.2	73	2	2	1	43

PAGE 12

**MIN
EN
LABORATORIES**

SPECIALISTS IN MINERAL ENVIRONMENTS
CHEMISTS • ASSAYERS • ANALYSTS • GEOCHEMISTS

PAGE 13

VANCOUVER OFFICE:

705 WEST 15TH STREET
NORTH VANCOUVER, B.C. CANADA V7M 1T2
TELEPHONE (604) 980-5814 OR (604) 988-4524
TELEX: VIA U.S.A. 7601067 • FAX (604) 980-9621

TIMMINS OFFICE:

33 EAST IROQUOIS ROAD
P.O. BOX 867
TIMMINS, ONTARIO CANADA P4N 7G7
TELEPHONE: (705) 264-9996

Assay Certificate

9V-1477-RA1

Company: HULDRA SILVER
Project:
Attn: M.BRATLIEN

Date: NOV-11-89

Copy 1. HULDRA SILVER, VANCOUVER, B.C.

We hereby certify the following Assay of 30 ROCK samples
submitted NOV-07-89 by M.BRATLIEN.

Sample Number	AG G/TONNE	AG OZ/TON	PB %	ZN %	
31001	0.4	.01	15-20		# RH 1
31002	0.3	.01	20-25		
31003	0.2	.01	25-30		
31004	3.5	.10	30-35		
31005	20.0	.58	35-40		
31006	12.0	.35	40-45		
31007	92.0	2.68	.93	.19	45-50 ✓
31008	4.2	.12			50-55
31009	0.4	.01			55-60
31010	0.3	.01			60-65
31011	0.2	.01			65-70
31012	0.2	.01			70-75 END
31013	0.3	.01	RH # 1A		15-20
31014	1.0	.03			20-25
31015	2.4	.07			25-30
31016	980.0	28.58	14.25	1.13	30-35
31017	960.0	28.00	5.25	3.76	28.29 9.75% 2.45 35-
31018	16.1	.47	9.15		40-45
31019	28.2	.82			45-50
31020	7.7	.22			50-55
31021	1.6	.05			55-60
31022	0.2	.01			60-65 END
31023	0.5	.01	RH # 1B		15-20
31024	0.2	.01			20-25
31025	0.2	.01			25-30
31026	3.7	.11			30-35
31027	405.0	11.81	4.14	3.72	35-40
31028	21.0	.61			40-45
31029	12.0	.35			45-50
31030	1.0	.03			50-55 END

Certified by

K. Ellamy

MIN-EN LABORATORIES

**MIN-EN
LABORATORIES**

SPECIALISTS IN MINERAL ENVIRONMENTS
CHEMISTS • ASSAYERS • ANALYSTS • GEOCHEMISTS

PAGE 14

VANCOUVER OFFICE:

705 WEST 15TH STREET
NORTH VANCOUVER, B.C. CANADA V7M 1T2
TELEPHONE (604) 980-5814 OR (604) 988-4524
TELEX: VIA U.S.A. 7601067 • FAX (604) 980-9621

TIMMINS OFFICE:

33 EAST IROQUOIS ROAD
P.O. BOX 867
TIMMINS, ONTARIO CANADA P4N 7G7
TELEPHONE: (705) 264-9996

Assay Certificate

9V-1477-RA2

Company: HULDRA SILVER
Project:
Attn: M.BRATLIEN

Date: NOV-11-89

Copy 1. HULDRA SILVER, VANCOUVER, B.C.

We hereby certify the following Assay of 30 ROCK samples submitted NOV-07-89 by M.BRATLIEN.

Sample Number	AG G/TONNE	AG OZ/TON	PB %	ZN %	
31031	1.2	.04			RH #2
31032	4.5	.13			25-30
31033	0.3	.01			30-35
31034	0.2	.01			35-40
31035	0.2	.01			40-45
31036	2.5	.07			45-50
31037	0.2	.01			50-55
31038	1.0	.03			55-60
31039	0.3	.01			60-65
31040	0.2	.01			65-70
31041	43.5	1.27	.07	1.50	70-75
31042	2.3	.07			75-80
31043	6.2	.18			80-85
31044	1.7	.05			85-90
31045	0.2	.01			90-95
31046	0.2	.01			95-100
31047	0.2	.01			100-105
31048	0.4	.01			105-110
31051	0.3	.01			110-115 END
31052	0.2	.01			115-120
31053	0.2	.01			120-125
31054	1.0	.03			125-130
31055	1.7	.05			130-135
31056	2.2	.06			135-140
31057	1.8	.05			140-145
31058	284.0	8.28	2.78	.11	145-150
31059	2800.0	81.67	36.50	.02	150-155
31060	1290.0	37.63	16.10	.01	155-160
31061	355.0	10.35	5.45	.02	160-165
31062	19.7	.57	0.83		165-170

SCUTTIN' &
1' VEIN 41.4oz

Ag 86 85-90
34.48 oz 15.2% 90-95
TRUL W/TH 13' 95-100
105-110

16'-43.1oz
true 10.41

Ag Pb 2.27

Certified by

80'-10.45oz
Stephany

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P.O. BOX 867
TIMMINS, ONTARIO CANADA P4N 7G7
TELEPHONE: (705) 264-9996

Assay Certificate

9V-1477-RA3

Company: HULDRA SILVER
Project:
Attn: M.BRATLIEN

Date: NOV-11-89

Copy 1. HULDRA SILVER, VANCOUVER, B.C.

We hereby certify the following Assay of 30 ROCK samples
submitted NOV-07-89 by M.BRATLIEN.

Sample Number	AG G/TONNE	AG OZ/TON	PB %	ZN %	Comments
31063	164.0	4.78	2.53	.01	110 - 115
31064	6.3	.18			115 - 120
31065	2.7	.08			120 - 125
31066	98.0	2.86	.91	.30	125 - 130
31067	67.6	1.97	.92	2.9	130 - 135
31068	410.0	11.96	5.40	.78	135 - 140
31069	84.4	2.46	1.47	.02	140 - 145
31070	69.2	2.02	1.16	.28	145 - 150
31071	88.2	2.57	1.51	.01	150 - 155
31072	80.4	2.35	1.45	.01	155 - 160
31073	56.0	1.63	.92	.02	160 - 165
31074	176.5	5.15	3.19	.01	165 - 170
31075	211.0	6.15	3.21	.02	170 - 175
31076	3.0	.09	12.66		175 - 180
31077	48.5	1.41	.77	.02	180 - 185
31078	1.2	.04			15-25
31079	1.0	.03			25-35
31080	0.5	.01			35-45
31081	0.3	.01			45-55
31082	1.8	.05			55-65
31083	42.1	1.23	.72	.12	65-70
31084	3.6	.11			70-75
31085	0.7	.02			75-80
31086	174.0	5.08	2.40	.26	80-85
31087	4.3	.13			85-90
31088	0.4	.01			90-95
31089	0.5	.01			95-100
31090	0.6	.02			100-105
31091	0.2	.01			105-110
31092	1.0	.03			110-115
					115-120 END

Certified by

R. Bellamy

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33 EAST IROQUOIS ROAD
P.O. BOX 867
TIMMINS, ONTARIO CANADA P4N 7G7
TELEPHONE: (705) 264-9996

Assay Certificate

9V-1477-RA4

Company: HULDRA SILVER

Date: NOV-11-89

Project:

Copy 1. HULDRA SILVER, VANCOUVER, B.C.

Attn: M.BRATLIEN

I hereby certify the following Assay of 28 ROCK samples submitted NOV-07-89 by M.BRATLIEN.

Sample Number	AG G/TONNE	AG OZ/TON	FB %	ZN %
31093	0.2	.01		115-120
31094	0.5	.01		120-125 END
31100	1880.0	54.83	22.10	.03 + 3 90-55 WEA DUSTING
31104	2.5	.07	#5	45-55
31105	2.3	.07		55-65
31110	2.7	.08		105-115
31111	1.0	.03		115-125
31112	0.5	.01		125-135
31113	1.8	.05		135-145
31114	0.7	.02		145-150
31115	0.2	.01		150-155
31116	0.5	.01		155-160
31117	2.6	.08		160-165
31118	4.1	.12		165-170
31119	7.9	.23		170-175
31120	0.5	.01		175-180
31121	0.2	.01		180-185
31122	4.2	.12		185-190
31123	2.7	.08		190-195 END
31128	0.2	.01	#6	55-65
31129	0.3	.01		65-70
31137	46.5	1.36	1.01	.01 135-145
31138	1.4	.04		145-155
31142	1.0	.03		185-195
31159	0.4	.01	#7	95-105
31160	0.2	.01		105-115
31163	0.4	.01		135-145
31170	12.0	.35		205-215

HOLE # 8 NOT SAMPLED

" # 9 AND 10 MCP

Certified by

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DRILL HOLE No. RH#1

HULDRA SILVER MINE

PAGE 1 OF 1 LOGGED BY E.L.

COLLAR LOCATION 1804E, 799N

AZIMUTH 20° DIP -50° ELEVATION 1,472m DEPTH 23m CORE SIZE' CHIPS

DRILL HOLE No. RH#1A

HULDRA SILVER MINE

PAGE 1 OF 1 LOGGED BY E.L.

COLLAR LOCATION	1803E, 799N	AZIMUTH	N	DIP	-50°	ELEVATION	1,472m	DEPTH	20m	CORE SIZE	CHIPS
-----------------	-------------	---------	---	-----	------	-----------	--------	-------	-----	-----------	-------

FROM	TO	DESCRIPTION			SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %
0	4.6	Overburden						5'	0.01		
4.6	6.1	ARKOSE - Carbonated; oxidized						"	0.03		
6.1	7.6	ARKOSE						"	0.07		
7.6	9.1	ARKOSE						"	28.58	14.25	1.13
9.1	10.7	40% Arkose - VEIN: 60% Quartz - Carbonate with black vitreous mineral and sulphides (Pyrite, Pb, Zn) Galena (ground fine) 10%? Minor Sphalerite									
10.7	12.2	AS ABOVE Galena (ground fine) 10% black vitreous mineral (Calcite??) speck of possible Tetrahedrite						"	28.00	5.25	3.76
12.2	13.7	ARKOSE speckled with fine black mineral and Dyke 50%						"	0.47		
13.7	15.2	ARKOSE - Argillite 30% (?) vein material - Quartz - Carbonate, Pyrite and Quartz with black mineral						"	0.82		
15.2	16.8	ARGILLITE minor Arkose						"	0.22		
16.8	18.3	ARGILLITE minor Arkose						"	0.05		
18.3	19.8	ARGILLITE minor Arkose						"	0.01		
	END										

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DRILL HOLE No.

RH#1B

HULDRA SILVER MINE

PAGE 1 OF 1 LOGGED BY E.T.

COLLAR LOCATION 1802E, 799N

AZIMUTH 340° DIP -50° ELEVATION 1,472m DEPTH 17m CORE SIZE CHIPS

FROM	TO	DESCRIPTION		SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %	
0	4.6		Overburden								
4.6	6.1		ARKOSE - oxidized				5'	0.01			
6.1	7.6		ARKOSE - oxidized				"	0.01			
7.6	9.1		ARKOSE - oxidized				"	0.01			
9.1	10.7		ARKOSE - oxidized				"	0.11			
10.7	12.2		VEIN - Quartz - Carbonate and black vitreous mineral much Sphalerite less Galena (grinds fine) minor Arkose				"	11.81	4.14	3.72	
12.2	13.7		ARKOSE - 15% Quartz - Carbonate 10% black vitreous mineral minor sulphides mainly Pyrite				"	0.61			
13.7	15.2		ARKOSE - 10% Quartz - Carbonate dyke fragments? (doubtful)				"	0.35			
15.2	16.8	END	ARKOSE - 10% Argillite 10% Quartz - Carbonate stringer of Pyrite very minor Sphalerite				"	0.03			

DRILL HOLE No.

RH#2

PAGE 10F 1 LOGGED BY E.L.HULDRA SILVER MINECOLLAR LOCATION 1798E, 783NAZIMUTH NDIP -60°ELEVATION 1470mDEPTH 35mCORE SIZE CHIPS

FROM	TO	DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %
0	4.6	Overburden		25'	30'	5'	0.04		
4.6	10.7	ARGILLITE?		30	35	"	0.13		
10.7	13.7	ARGILLITE with minor Quartz - Carbonate		35	40	"	0.01		
13.7	16.8	ARKOSE 15-20% Carbonate slight pink minor Quartz		40	45	"	0.01		
10.8	19.8	ARKOSE - 10% Argillite		45	50	"	0.01		
19.8	22.9	ARKOSE very minor Quartz - Carbonate		50	55	"	0.07		
22.9	24.4	ARKOSE 80% 20% Quartz with black mineral (Calcite?) with Pyrite very minor Carbonate!		55	60	"	0.01		
24.4	25.9	ARKOSE a few fragments of <u>DYKE??</u> minor Quartz - Carbonate		60	65	"	0.03		
25.9	32.0	ARKOSE		65	70	"	0.01		
32.0	35.1	ARKOSE 10% Quartz - Carbonate		70	75	"	0.01		
	END			75	80	"	1.27	0.07	1.50
			<i>22.9 m to 24.4</i>	80	85	"	0.07		
				85	90	"	0.18		
				90	95	"	0.05		
				95	100	"	0.01		
				100	105	"	0.01		
				105	110	"	0.01		
				110'	226'	"	0.01		

DRILL HOLE No. RH#3

PAGE 1 OF 3 LOGGED BY E.L.

HULDRA SILVER MINE

COLLAR LOCATION 1798E, 783N AZIMUTH - DIP -90° ELEVATION 1,470m DEPTH 56m CORE SIZE CHIPS

FROM	TO	DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %
0	4.6	Overburden		15'	25'	10'	0.01		
4.6	10.7	ARGILLITE		25	35	"	0.01		
10.7	15.2	ARKOSE		35	45	"	0.01		
15.2	15.9	SILL - Brown yellow fragments		45	55	"	0.01		
15.9	16.8	ARGILLITE		55	65	"	0.03		
16.8	19.8	SILL, white slight yellow		65	75	"	0.05		
19.8	22.9	SILL very light white slight green tinge minor Carbonate with small specks of Galena very minor specks of light brown Sphalerite very minor pink Carbonate very minor Quartz with black vitreous mineral with minor Pyrite and Galena?		75	85	"	0.06		
				85(85.9)	90	5"	8.28	2.78	0.11
				90	95	"	81.67	36.50	0.02
				95	100	"	37.63	16.10	0.01
				100	105(105.32.4)	"	10.35	5.45	0.02
22.9	25.9	ARKOSE 10% Carbonate Quartz with minor Pyrite and Galena 15% black Calcite? mixed with other black vitreous mineral?? with minor Pyrite		105	110	"	0.57		
				110(110.33.5)	115(115.33.4)	"	4.78	2.53	0.01
				115	120	"	0.18		
25.9	27.1	AS ABOVE		120	125	"	0.08		
27.1	27.4	VEIN Carbonate pink and buff, Quartz much Galena - no Sphalerite noted - values in sample 85-90 are from this one foot water flow		125	130	"	2.86	0.91	0.30
				130	135	"	1.97	0.92	2.90
				135(135.41.2)	140(140.42.7)	"	11.96	5.40	0.78
				140	145	"	2.46	1.47	0.02
27.4	29.0	- 6 large fragments - 1) -Carbonate crystals - pinkish with fine specks of Galena -Band of Calcite - grey, black with specks of Galena minor Quartz - altered Arkose - mixed Feldspar and Quartz with specks of Galena 2) as above without Calcite streak 3) As in 1) with coarse Galena in pink Carbonate 4) As in 3) 5) Argillite - oxidized 6) ?Brown and black soft rock highly altered Feldspar (?) and black vitreous mineral		145	150	"	2.02	1.16	0.28
				150	155	"	2.57	1.51	0.01
				155	160	"	2.35	1.45	0.01
				160	165	"	1.63	0.92	0.02
				165(165.50.3)	170	"	5.15	3.19	0.01
				170	175(175.53.4)	"	6.15	3.21	0.02
				175	180	"	0.09		
				180'	185'	"	1.41	0.77	0.02

DRILL HOLE No. RH#5

PAGE 1 OF 2 LOGGED BY E.L.

HULDRA SILVER MINE

COLLAR LOCATION 1783E, 741N AZIMUTH N DIP -50° ELEVATION 1,455m DEPTH 59m CORE SIZE CHIPS

FROM	TO	DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %
0	4.6	Overburden		45'	55'	10'	0.07		
4.6	12.2	ARGILLITE		55	65	"	0.07		
12.2	13.7	SILL - light green Argillite 30% Quartz stringers - oxidized		105	115	"	0.08		
13.7	15.5	AS ABOVE - partly oxidized		115	125	"	0.03		
15.5	18.9	ARGILLITE		125	135	"	0.01		
18.9	21.0	SILL light green cast 8% oxidized sill fragments with minor Quartz some Argillite fragments		135	145	5'	0.05		
21.0	25.9	ARKOSE - speckled with black mineral (Biotite?) minor Quartz - Carbonate		145	150	"	0.02		
25.9	32.0	ARKOSE - 25% Argillite minor Quartz Carbonate		150	155	"	0.01		
32.0	35.1	ARKOSE - 15% Argillite 8% Quartz - Carbonate minor Vein: Quartz - black mineral		155	160	"	0.01		
35.1	38.1	ARKOSE and Arkose-Argillite Breccia partly disseminated Carbonate (10-15%) 10% Quartz - Carbonate mainly around 36.6m		160	165	"	0.08		
38.1	41.2	ARKOSE altered - irregular streaks of Argillite disseminated Carbonate (10-15%)		165	170	"	0.12		
41.2	44.2	ARKOSE altered (Feldspar alteration or carbonation) some Quartz with minor oxide		170	175	"	0.23		
44.2	45.7	ARKOSE - Carbonate and altered Feldspar		175	180	"	0.01		
45.7	47.3	ARGILLITE 35% - some Quartz - Carbonate in disem (?) vein - fault gouge?		180	185	"	0.01		
47.3	48.8	ARKOSE - altered Feldspar		185	190	"	0.12		
48.8	50.3	ARKOSE and Arkose-Argillite Breccia - minor Quartz Carbonate		190'	195'	"	0.08		
50.3	51.8	ARKOSE - minor Quartz - Carbonate							
51.8	53.4	Arkose strong Carbonation 10% vein material of Quartz and black vitreous mineral with Pyrite and speck of Galena carbonate fragments							
53.4	54.9	ARKOSE - minor Moscovite minor Quartz and black mineral fragments with Pyrite							

DRILL HOLE No.

RH#5

PAGE 2 OF 2 LOGGED BY E.L.HULDRA SILVER MINE

COLLAR LOCATION _____ AZIMUTH _____ DIP _____ ELEVATION _____ DEPTH _____ CORE SIZE _____

FROM	TO	DESCRIPTION		SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %
54.9	56.4	ARGILLITE-ARKOSE 40% some Argillite-Arkose Breccia minor Carbonate stringers								
56.4	57.9	ARGILLITE-ARKOSE 40% - Carbonated 5% Carbonate - Quartz fragments								
57.9	59.5	60% Argillite - 20% Arkose - carbonated 10% Dyke 10% Carbonate - Quartz and black mineral with Pyrite								

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DRILL HOLE No. RH#6

HULDRA SILVER MINE

PAGE 1 OF 2 LOGGED BY E.L.

COLLAR LOCATION 1783E, 740N AZIMUTH N DIP -75° ELEVATION 1,455m DEPTH 72m CORE SIZE CHIPS

DRILL HOLE No.

RH#7

HULDRA SILVER MINE

PAGE 1 OF 2 LOGGED BY E.L.COLLAR LOCATION 1794E, 739NAZIMUTH NDIP -75°ELEVATION 1,455mDEPTH 72mCORE SIZE CHIPS

FROM	TO	DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %
0	4.6	Overburden							
4.6	6.1	ARGILLITE							
6.1	6.7	SILL - with some oxide							
6.7	12.2	ARGILLITE							
12.2	13.1	SILL - white - green cast							
13.1	16.2	ARGILLITE							
16.2	16.8	ARKOSE - oxidized							
16.8	22.2	ARKOSE							
		SILL - light grey green chips							
		ARKOSE - oxidized							
22.2	22.9	ARKOSE light with minor Muscovite 5% Argillite 10% brown lusterous chips 10% oxidized Arkose		95'	105'	10'	0.01		
22.9	24.7	ARKOSE		105'	115'	10'	0.01		
24.7	25.6	SILL grey - green cast		135'	145'	10'	0.01		
25.6	27.1	ARKOSE		205'	215'	10'	0.35		
27.1	28.0	ARGILLITE							
28.0	28.4	ARKOSE							
28.4	29.0	ARKOSE 50% oxidized - Argillite							
29.0	32.0	ARKOSE 70% oxidized							
		very muddy - possible fault gouge							
32.0	38.1	ARKOSE minor oxide - minor Argillite and Quartz with black vitreous							
		white muddy water (Clay alt?)							
38.1	41.2	ARKOSE light grey - white muddy water (clay alteration?) minor carbonate throughout a few grey metallic mineral							
41.2	45.1	ARKOSE light grey white muddy water (clay alteration?) 10% Carbonate throughout							
45.1	51.8	ARKOSE - light green cast - harder minor Quartz with black vitreous mineral							

DRILL HOLE No.

RH#8

HULDRA SILVER MINE

PAGE 1 OF 1 LOGGED BY E.L.

COLLAR LOCATION 736N, 1793E

AZIMUTH 270°

DIP -45°

ELEVATION

1,455m

DEPTH

48.2 m

CORE SIZE

CHIPS

DRILL HOLE No.

RH#9

PAGE 1 OF 1 LOGGED BY E.L.HULDRA SILVER MINECOLLAR LOCATION 742N, 2232EAZIMUTH 355°DIP -50°ELEVATION 1,355mDEPTH 62.5mCORE SIZE CHIPS

FROM	TO	DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %
0	4.6	Overburden							
4.6	10.7	ARGILLITE - some oxidized Quartz							
10.7	15.5	ARKOSE Argillite - some oxidized Quartz fragments							
15.5	16.8	ARGILLITE - in part soft grey with slight layering or							
16.8	22.9	schistose - minor Quartz stringers very graphitic							
	at 21.3	very graphitic							
	at 22.9	very graphitic							
22.9	29.0	ARGILLITE, Arkosic Argillite, Arkose 15% Quartz - Calcite grey Arkose - oxidized Quartz with Pyrite - VEIN? muddy sludge							
	27.4-28.0								
	at 29.0	light Arkose - 20% Quartz very muddy							
29.0	37.5	grey Arkose - some Argillite increasing Argillite							
	29.0-30.5								
	34.5-34.8	dark Arkose - 40% Quartz lightly oxidized							
37.5	43.9	Grey Arkose - 5-10% Quartz - Calcite 15% Quartz - Calcite lightly oxidized 10-15% Quartz - less Calcite							
	37.5-38.1								
	to 41.2								
	42.1-42.4								
	at 42.4	Argillite							
		Grey Arkose - 20% Quartz							
43.9	53.4	Argillite - Biotite alteration							
	at 45.7	Arkose - 40% Quartz							
	at 47.0	Arkose - 40% Quartz							
	47.3-48.5	Arkosic Argillite partly highly graphitic 5-10% Quartz							
	48.5-48.8	dark Arkose							
	at 48.8	Argillite highly graphitic 10% Quartz and Calcite							
53.4	62.5	ARGILLITE - Biotite alteration							
	53.4-54.9	ARGILLITE with 50% Quartz - Calcite)							
	at 54.9	very muddy - 40% Quartz - Calcite) Possible Vein							
	at 56.4								
	59.5-62.5	very graphitic							
	END	Argillite with 5% Calcite							

DRILL HOLE No.

RH#10

HULDRA SILVER MINE

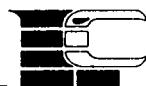
PAGE 2 OF 3 LOGGED BY E.L.

COLLAR LOCATION _____ AZIMUTH _____ DIP _____ ELEVATION _____ DEPTH _____ CORE SIZE _____

FROM	TO	DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	Ag oz/t	Pb %	Zn %
45.1	47.3	ARKOSE - light grey, minor Pyrite - 10% Carbonate 20% Carbonate							
47.3	50.3	ARKOSE - light grey, fine grained minor Pyrite 5-10% Carbonate at 47.9 mud seam at 48.9 green cast at 50.3 muddy							
50.3	56.4	Fine grained Arkose 5-10% Carbonate some Argillite at 52.7 Stuck - muddy, 10% Carbonate minor Pyrite light Arkose at 53.4 Arkose - Argillite - 10% Carbonate 54.0-54.3 Brown chips? 10% Argillite 10% Carbonate 54.0-56.4 increase to 1/4% Pyrite 55.5-56.4 Brown chips (?) 20% 10% Argillite specks of Pyrite - Quartz fragments							
56.4	57.9	ARKOSE - fine grained 10% Carbonate - Quartz - muddy Pyrite (in black fragments?)							
57.9	64.6	ARKOSE 5% Carbonate - minor Pyrite 60.1-60.3 mudd - Argillite - 20% Carbonate - specks of Pyrite 61.0-61.9 minor Argillite, brown chips, Epidote and Pyrite at 61.9 50-50 Arkose-Argillite 63.1-63.4 Fault(?) - Arkose 60%, brown chips 10%, Epidote 10% Argillite 15%, Carbonate 5%							
		at 64.0 5% Carbonate 64.6 light Arkose 10% Argillite							

REFERENCES

Exploration in B.C., 1989, Treasure Mountain, by R.E. Meyers and T.B. Hubner.



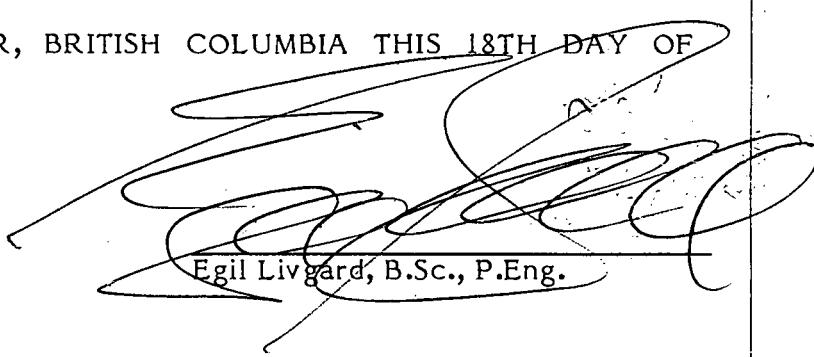
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CERTIFICATE

I, EGIL LIVGARD, of 1990 King Albert Avenue, Coquitlam, B.C., DO
HEREBY CERTIFY:

1. I am a Consulting Geological Engineer, practicing from #635 - 470 Granville Street, Vancouver, B.C.
2. I am a graduate of the University of British Columbia, with a B.Sc., 1960 in Geological Sciences.
3. I am a registered member in good standing of the Association of Professional Engineers of the Province of British Columbia.
4. I have practised my profession for over 30 years.
5. I am a Director of Huldra Silver Inc., and own directly a large block of stock.
6. This report dated September 18, 1990 is based on an examination of the work from October 15 to November 15, 1989, on extensive work over the past ten years, and on references as listed.

DATED AT VANCOUVER, BRITISH COLUMBIA THIS 18TH DAY OF
SEPTEMBER, 1990.



Egil Livgard, B.Sc., P.Eng.

