LOG NO:	11-30	RD.
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FILE NO:		

PROSPECTING REPORT ON

JACKSTONE 1 TO 5 CLAIMS (FROG GROUP)

LIARD MINING DIVISION

FROG RIVER AREA

N.T.S. 94L/3E

Lat. 58° 12' N, Long. 127° 10' W

GEOLOGICAL BRANCH ASSESSMENT REPORT

general services

FORMOSA RESOURCES CORPORATION

D.G. Leighton, B.Sc., F.G.A.C.

September, 1990

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M.R	. # VANCO	OUVE	\$ R, B.C	

CONTENTS

Page

-	Summary	i
1.	Introduction	, L
2.	Property	
	2.1 Location, Access and Physiography	1
	2.2 Claims	4
	2.3 History	4
	2.4 Ground Control	5
з.	Geology	
	3.1 Regional Geology	5
	3.2 Property Geology and Mineralization	5
4.	Conclusions and Recommendations	7
5.	References	8
6.	Cost Statement	9
7.	Certificate of Qualifications	10

FIGURES

1.	Location Map	2
	Claims Map	3
	Geology Map	in pocket
4.	Outcrop and Sample Location Map	in pocket

TABLES

1.	1989	Analytical	Results	-	Jackstone	Property	6
2.						grab samples	7

APPENDICES

Appendix A Analytical Results

FROG RIVER PROJECT

SUMMARY

The Jackstone property consists of five claims (20 units) wholly owned by Formosa Resources Corporation. It is located near the Frog River in the Cassiar Mountains in northern B.C. Access to the property is via helicopter.

The claims were staked by Formosa in September of 1989 to cover a large area containing mineralized boulders (Pb-Zn-Ag) and a large gravity anomaly located previously by Cominco Ltd. Earlier work on the property dates from 1952, and includes geochemical surveys (soil and silt), limited geophysical surveys (including gravity, magnetometer, minor VLF-EM and IP) and some drilling and hand trenching.

The property is underlain by upper Proterozoic micaceous quartzites and semipelitic schists which are correlative with the Swannell Formation of the Ingenika Group. Along the southern margin of the claims, the metasedimentary rocks are intruded by quartz monzonites and granodiorites of the Cretaceous Cassiar Batholith. Numerous quartz-eye porphyry dykes occur in the vicinity of the claims.

Mineralization occurs as fine fracture fillings and local small pods in fracture intersections and fault zones. Mineralization consists of galena +/- pyrite +/- sphalerite +/- rhodochrosite +/- minor chalcopyrite. The boulders grade from massive sulphides, to mixtures of sulphides as replacements and fracture fillings in quartzite breccias to quartzite with numerous 10 to 20 cm wide fractures filled with sulphides and rhodochrosite. Samples of high grade mineralized float were reported, by Cominco, to average 0.01 oz/t Au, 16.6 oz/t Ag, 29.7% Pb, 6.8% Zn and 0.6% Cu.

Work in 1989 and 1990 included prospecting and sampling of the mineralized boulders area. Results are promising and included one assay of 29.32 % Pb, 10.36 % Zn, 2.08 % Cu, 20.67 oz/t Ag, and 0.010 oz/t Au. A follow-up program of geological mapping and sampling, augmented by a series of short drill holes is recommended, to be followed by a second phase of drilling if warranted.

FROG RIVER PROJECT

1. INTRODUCTION

The Jackstone claims were staked by Formosa Resources Corporation in September of 1989 to cover an area reported to contain potential economic concentrations of lead-zincsilver mineralization. The area was examined briefly by the writer and others in the fall of 1989 and again in 1990. On both occasions samples were collected and subsequently analysed.

This report, and the conclusions contained herein, is based on the work cited above together with a review of published data (including assessment reports) on the region involved and discussions with a number of prospectors and geologists who are familiar with the area, including Bruce Mawer of Cominco and consulting geologist Jennifer Pell.

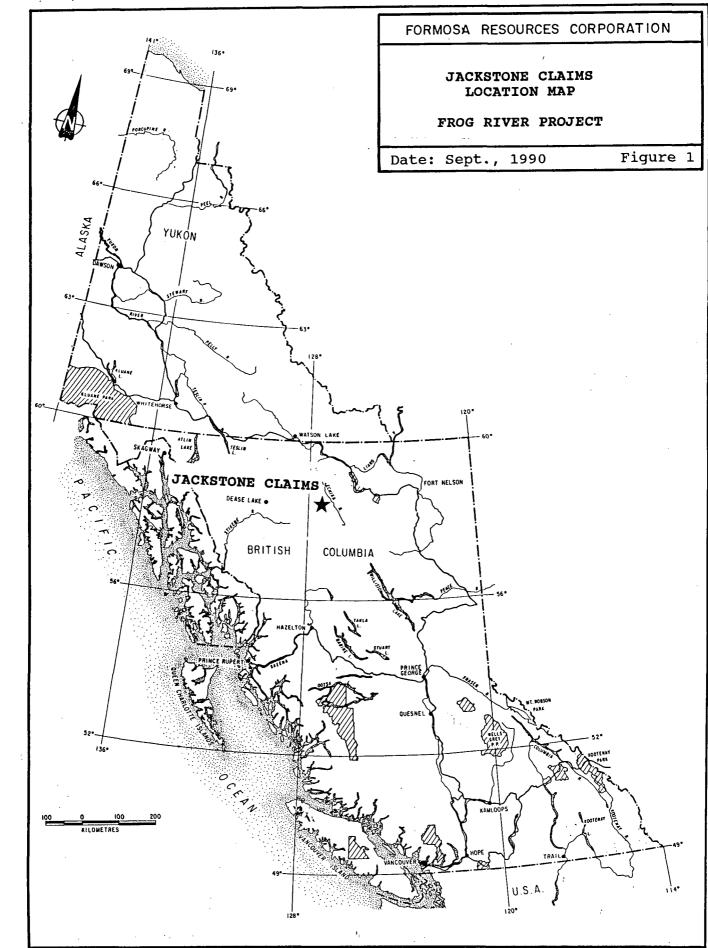
2. PROPERTY

2.1. Location, Access and Physiography

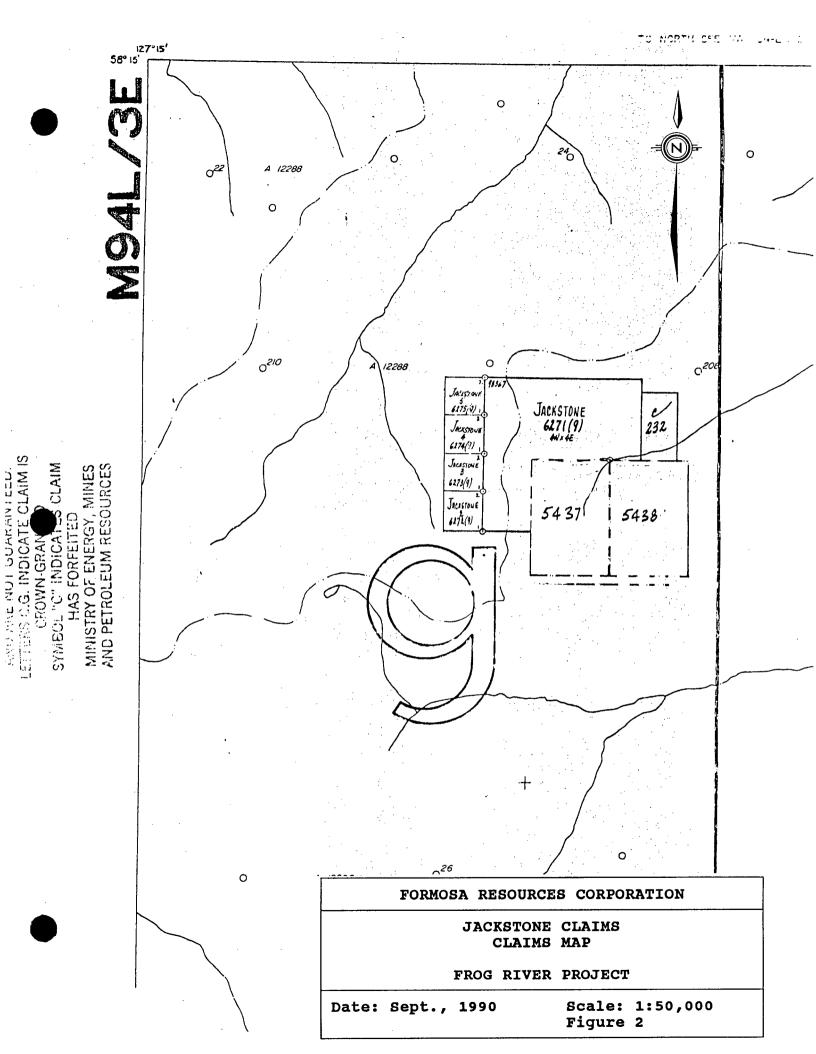
The Jackstone Claims are located near the Frog River in the Cassiar Mountains (Stikine Range) in north central B.C., in the Liard Mining Division. Co-ordinates of the centre of the property are approximately at 58° 12' north latitude, 127° 10' west longitude. The applicable topographic maps are 94L - Kechika River (1:250,000) and 94L/3 - Mount Irving (1:50,000).

At present, access to the property is by helicopter only. The nearest fixed wing facility is Terminous Mountain airstrip located about 60 kilometres to the north. Float planes can land at Denetiah Lake, among others, but at no significant advantage over the Terminous strip. Long range plans exist to extend a forest access road up the Rocky Mountain Trench which is approximately 30 kilometres east of the property. Such a road would contribute significantly to the economics of operating in this area.

The main area of interest is centred on a broad cirque. The cirque floor is mainly covered by grass and moss which is fringed by outcrop and felsenmere. The latter mantles most



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of the mountainside. Elevations on the property range between about 1500 and 2200 metres. The claims are mainly above tree line but patches of spruce and scrub brush occur at the lowest points.

2.2 Claims

The Frog Group comprises the Jackstone 1 to 5 claims (one metric four-post and four two-post claims) staked in September, 1989, and wholly owned by Formosa Resources Corporation. Government claim records indicate that Jackstone 1 partially overlaps previously staked Gorf 1 & 2 mineral claims; however, a careful ground search failed to find evidence of overstaking. Claim data is as follows:

Claim <u>Name</u>		Record No.	Units	Expiry date* (M/D/Y)
Jackstone	1	6271	16	09/02/92
Jackstone	2	6272	1	09/02/92
Jackstone	3	6273	1	09/02/92
Jackstone	4	6274	1	09/02/92
Jackstone	5	6275	1	09/02/92

2.3 History

The showings have a history which dates back to 1952, and were held by Cominco from 1977 to 1988. Previous work includes geochemical surveys (soil and silt), limited geophysical surveys (including gravity, magnetometer, minor VLF-EM, and minor IP) and some drilling and hand trenching. This work outlined the large area of low-grade mineralization, but the source of the high grade mineralized felsenmere was never precisely located by the previous workers. The gravity survey, which indicates a 3-5,000,000 ton anomalous body beneath the mineralized zone, is considered a priority target for follow up work.

*on acceptance of this report

2.4 Ground Control

In order to facilitate future work on the Jackstone property, a 1:5,000 scale (20 metre contours) digitally generated topographic map was commissioned from Eagle Mapping Services Ltd. The topographic base, which covers the region of central interest (involving approximately 1,000 hectares in all), was made using 1:60,000 aerial photographs flown in 1986.

3. GEOLOGY

3.1 Regional Geology (see figure 3)

The general area is occupied by a northwest trending belt of metasedimentary and metavolcanic rocks of Lower Paleozoic and Proterozoic age. These rocks lie along the east flank of the Cassiar Batholith (Cretaceous granodiorite, monzonite, diorite) and west of the Rocky Mountain Trench.

In the Frog River area, upper Proterozoic Ingenika Group clastic and carbonate rocks are broadly folded and faulted and have been intruded to the west by the Cretaceous aged Cassiar batholith.

The Ingenika clastic rocks comprise a succession of medium to thick bedded grey-white quartzites with intercalated andesitic composition grey-green chloritic phyllites of the Swannell Formation. These rocks are in turn overlain by Tsaydiz Formation grey phyllites, thin-bedded limestones, and phyllitic carbonates. These units strike westerly and dip northerly. Major structural breaks strike generally north-west.

3.2 Property Geology (see figure 4)

The property is underlain by upper Proterozoic micaceous quartzites and semipelitic schists which are correlative with the Swannell Formation of the Ingenika Group. Along the southern margin of the claims, the metasedimentary rocks are intruded by quartz monzonites and granodiorites of the Cretaceous Cassiar Batholith. Numerous quartz-eye porphyry dykes occur in the vicinity of the claims. Two major fault systems were noted in the area by Cominco workers; one striking northwest and dipping vertically, the other striking northeast and also steeply dipping.

The claims were staked to cover an area which, according to Cominco geologists, has low grade Ag-Pb-Zn mineralization over a large area (one square kilometre). Mineralization occurs as fine fracture fillings and local small pods in fracture intersections and fault zones. In addition, high grade boulders and frost-heaved blocks are present over an area of approximately 120 x 180 metres on the claims. These boulders consist of galena +/- pyrite +/- sphalerite +/rhodochrosite +/- minor chalcopyrite. The boulders, which can be in excess of one cubic metre in size, grade from massive sulphides to mixtures of sulphides as replacements and fracture fillings in quartzite breccias to quartzite with numerous 10 to 20 cm wide fractures filled with sulphides and rhodochrosite. Samples of high grade mineralized float were reported, by Cominco, to average 0.01 oz/t Au, 16.6 oz/t Ag, 29.7% Pb, 6.8% Zn and 0.6% Cu.

Prospecting confirmed the presence of extremely numerous boulders of high grade lead-zinc float on the claims. The boulders are distributed on the floor of a large bench-like cirque near the contact between Cretaceous granitic rocks and quartzo-feldspathic metasedimentary rocks. In addition to sulphides and rhodochrosite, mineralized material locally contains large, yellowish, secondary micas (zinwaldite?).

A large number of grab samples were collected in 1989, nine of which have been analysed for various elements as summarized in Table 2 below. Results supported previously reported data.

Sample	Pb%	Zn%	Cu%	Ag oz/t	Au oz/t
JK-89-1 JK-89-2 JK-89-3 JK-89-4 JK-89-5 JK-89-6 JK-89-7 JK-89-8 JK-89-8 JK-89-9	35.62 16.26 24.15 0.03 0.14 8.10 29.32 36.57 43.14	6.53 12.46 4.00 0.05 0.03 2.30 10.36 4.03 2.74	1.46 0.97 0.44 0.01 0.01 2.67 2.08 1.05 0.47	30.16 8.20 6.45 0.01 0.05 11.03 20.67 17.95 16.21	0.010 0.004 0.002 0.001 0.001 0.008 0.010 0.003 0.003

TABLE 1: 1989 Analytical Results - Jackstone Property

Also, two samples containing abundant black sphalerite were tested for a variety of "high-tech" elements, results of which suggested anomalous tin and indium (trace element) levels. This is shown in Table 2.

TABLE 2: 1990 Analytical Results - High zinc grab samples

Sample	Cu	Pb	Zn	In	Sn
-	(%)	(%)	(%)	(ppm)	<u>(mqq)</u>
Q5525	1.67	5.62	7.79	70.0	119.0
Q5531	0.61	10.20	16.85	110.0	119.0

Copies of original laboratory reports corresponding to the sampling described above are attached as Appendix "A".

4. CONCLUSIONS AND RECOMMENDATIONS

Significant lead-zinc mineralization is present on the Jackstone property as boulders and frost-heaved blocks which coincide with a major gravity anomaly. The mineralized area occurs near the contact between Cretaceous granitic rocks and older metasedimentary rocks. This mineralization may correspond to a greissen or a manto-type (e.g. Midway) deposit or possibly a syngenetic deposit partly remobilized by intrusive effects related to a nearby stock.

Future work should focus on attempting to locate the source of the high grade felsenmere and clarifying the environment of mineralization through a program of detailed geological mapping. This work should be augmented by drilling a series of short holes. Depending upon results of the above, a relatively aggressive drilling program should be initiated. A major objective of the second stage follow-up work would be to test the previously identified gravity anomaly.

5. REFERENCES

Burns, P.J. (1987). Geological and Geophysical Report on the West 1 Claim. B.C. Assessment Report No. 16,898.

Gabrielse, H. (1962). G.S.C. Map 42-1962.

- Jackisch, Ingo (October, 1980). Geophysical Surveys on the West Group, Frog River Property. B.C. Assessment Report No. 8,549.
- Reeve, A.F. (March, 1970). Geological and Geochemical Report on the Linda Claim Group. B.C. Assessment Report No. 2336.

6. COST STATEMENT

<u>Labour</u>

Wages and Salaries* D.G. Leighton Ray Morris Benefits @ 25%	2 days @ \$300/day 1 day @ \$165/day	\$600 165 <u>\$137</u>	\$	902
<u>Disbursements</u>				
Assays Base Map Helicopter Charter Miscellaneous Field Compilation/Reports	Supplies	\$ 270 2,465 1,657 140 <u>604</u>	<u>\$5</u>	<u>,136</u>

\$6,038

TOTAL



*Days worked:

D. G. Leighton: 3rd September, 1989; 10th September, 1990 Ray Morris: 10th September, 1990.

7. CERTIFICATE OF QUALIFICATIONS

- I, D. G. Leighton, hereby certify that:
- 1. I am a Professional Geologist with offices at 3155 West 12th Avenue, Vancouver, B.C.
- I am a graduate of the University of British Columbia, B.Sc. (1968).
- 3. I have practiced mining exploration for twenty-six years, most of which was based in British Columbia.
- 4. I am a member (Fellow) in good standing of the Geological Association of Canada.
- 5. I have no interests, directly or indirectly, in the properties or securities of Formosa Resources Corp.
- 6. I have personally visited the Jackstone property and supervised the most recent phase of work, on which this report is based.

Dated at Vancouver, British Columbia, this $\frac{3}{2}$ day of

tember, 1990.

ASSOCIA D. G. LEIGH D. G. Leighton, B.Sc., F.G.A.C. ELION

APPENDIX A

ANALYTICAL RESULTS

,

852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6 PHONE(604)253-3158 FAX(604)253-1716

DATE REPORT MAILED:

ASSAY CERTIFICATE

Boundary Drilling Inc. PROJECT Ingage FILE # 90-1144 400 - 355 Burrard St., Vancouver BC V6C 2G8

SAMPLE#	Cu	Pb	Zn	
	ક્ષ	8	8	
0.5512		11 10	2 07	
Q 5513		11.18		
Q 5514		10.34		
Q 5515		.71		
Q 5516	.70	3.22	3.29	
Q 5517	.70	6.59	2.63	
0 5510	60	4 00	E (0	
Q 5518		4.08		
Q 5519		3.31		
Q 5520	.01		18.39	
Q 5521	.02	.12	23.23	
Q 5522	.01	.20	37.09	
Q 5523	.01	04	50.44	
Q 5524	.01		38.81	
Q 5525	1.67	5.62	7.79	
Q 5526		7.21		
Q 5527	.01	5.87	10.54	
0 5529	25	20	10 10	
Q 5528		.20		
Q 5529		6.16		
Q 5530		51.33		
Q 5531	.61	10.20	16.85	
Q 5532	1.55		13.44	
0 5500	2 54	0 47	24 76	
Q 5533		2.47		
Q 5534	1.90		24.18	
Q 5537	.13		63.40	
Q 5538	.01	.30	50.99	
Q 5539	.02	6.87	47.15	
Q 5540		10.34		
Q 5541	.01	7.64	44.45	
Q 5542	.01	2.28	50.71	
		15.72		
Q 5543 Q 5544	.02		60.15	
Q 5544	.02	• 4 5	00.13	-
Q 5545	.01	.38	48.50	
Q 5546	.01	.05	19.70	
Q 5547	.01		21.64	
Q 5548	.01		47.19	
			47.19	
Q 5549	.01	.07	47.04	
Q 5550	.01	.09	55.82	
STANDARD R-1	.85		2.38	
DIVIDUO V-T	.05	T.00	2.50	

- SAMPLE TYPE: Rock

Songe The Rook

SIGNED BY

D.TOYE, C.LEONG, J.WANG; CERTIFIED B.C. ASSAYERS

. May . 7/9.0.

ACME ANALYTICAL LABORATORIES

852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6

DATA LINE 251-1011

PHONE 253-3158

GEOCHEMICAL ICP-MS ANALYSIS

Boundary Drilling Inc. PROJECT Ingage 400 - 355 Burrard St., Vancouver BC File # 90-1144

s	AMPLE#	Ga PPM	Ge PPM	Rh PPM		S ∕In ≪PPM	Sn PPM	Sb PPM	Te PPM	Re PPM	OS PPM	lr PPM	AU PPH	Hg PPM		Bi PPM	Th PPM	U PPM
0	5513	1	1	.1		5.4	1.7	184.0	4.2	.1	.2	.1	.1	3.5	24.0	2.4	.2	-2
	5514	2	2	.1	399.0	20.0	2.3	48.8	6.3	.1	- 1 1	.1	.1	4.4	1.2	3.0	2.5	1.4
	5515	1 1	1	.1		2.0	2.1	20.0	2.2	.1	1	.1	.1	8.6	2.4	.5	1.7	1.5
	5516	1	1	.1	104.5	18.0		176.0	.9	.1	1	.1		198.0		70.0	.2	1.3
٩	5517	1	1	.1	87.4	18.0	24.5	416.0	.6	.1	1	.1	.1	198.0	13.0	130.0	.3	1.6
<u>ا</u> م	5518	1	1	.1	114.0	13.0	49.7	760.0	4.0	1	22.66	1	1	153.0	2.3	150.0	5_	1.9
0	5519	1	21	.1	1900.0	2.3	3.6	24.0	2.0	1		.1	.1	13.5	.3	8.5	.1	.1
ļa	5520	3	9	.1	475.0	.7	1.9	2.6	1.0	.1	3 31 -	.1	.1	3.0	.2	.9	.6	.2
- jo	5521	4	: 24	.1	1140.0	<u>-4</u>	1.3	.7	.5	.1	ः 👔	.1	.1	1.3	.1	<u> 1</u>	.2	.11
4	5522	1	13	.1	1140.0	3	2.7	8.0	2.0	.1	.1	.1	.1	4.9	.2	.2	.1	.6
	5523	1	60		1045.0	.7	1.3	1.2	1.4	.1	1	.1	.1		1.1		.1	1.2
	5524	1	12		1235.0	्रि.उ	3.0	8.0	2.7	.1	1	.1	-1	6.9	2.2		.1	.6
	5525	1	1	.1	304.0			36.0	.4	.1	1	-1	.1	1.8		110.0	.7	1.3
	5526	1	1	•1	104.5	<u>4.5</u>	9.8	72.8	.8	.1	1	-1	-1		9.6	1.2	. 1	-3
	5527	1	1	.1	133.0	5.8	7.7	66-4	.3	.1	1	.1	.1	44.1	8.7	1.2	.1	.3
	5528	28	775	-1	351.5		2.7		.1	.1	-1	.1	.1	27.9	.3		.3	4.8
	5529	4	2		1805.0				.7	-1	्री	.1	.1	63.9	-1		-1	-2
	5530	1	6		1710.0			960.0	.1	-1	1	.1	.1	7.4	.4	32.0	.6	-6
	5531	1 1	1	.1		110.0			1.7	.1	<u></u>	.1	·2	6.7	.3	14.0	1.0	-4
1	\$532	2	1	.1	636.5	7.3	2.1	960.0	.5	.1	1	.1	2,1	34.2	.3		.4	1.0
	5533	2	1	.1	1235.0	17.0	2.0	168.0	.4	.1	.1	.1	2.5	13.5	1.2	58.0	.1	.2
- ís	5534	1	1	.1	1235.0	11.0	1.3	672.0	1.0	.1	.1	.1	2.1	33.3	.3	27.0	.1	.7
	\$ 5537	1	34	.1	1425.0	2.0	2.7	29.6	1.0	.1	- 1	.1	.1	.1	.8	2.3	.1	.1
4	5538	1	37	.1	1045.0	.3	1.4	2.2	1.3	.1	1	.1	.1	.1	.6	- 1883 1	.1	.1
1	5539	1	17	.1	1900.0	.4	1.1	13.6	.9	.1	1 . 	.1	.1	.1	.4	1.1	.1	-1
	5540	1 1	16		1900.0	3		4.4	1.8	.1	1	.1	.2	.1	.4			.1
	9 5541	1	55	- 1		1	2.5	2.5	1.1	.1	1		1	-1	.9			-1
	9 5542	1	60	.1		.2	4.3	1.2	.2	.1	្នា	-1	.1	.1	1.0	- 17 MA - 1		-1(
	5543	1	28	.1		े े .1		1.5	1.2	.1	्री	.1	.1	.1	-4			-1
ľ	Q 5544	1	45	.1	1425.0	1	1.0	1.9	.3	.1		.1	.2	.1	.7	.2	.1	-1
	Q 5545	1	39	.1	1235.0				.3	.1			.2	.1	.6			.7
	9 5546	1	13	.1				.1	.1	.1	્રા	i .1	.1	.1	.2			.1
	9 5547 .	. (1	13	.1		1		.1	.1	.1	្ល័ះ	.1	.1	.1	.1	્યું સ્વ		.1
- }	Q 5548	1	37	.1	874.0	- S. 1	.7	.3	.9	.1	<u></u> 1	.1	.1	.1	.4	1	· .1	-1
}	Q 5549	1	40	.1	902.5		.5	.1	1.4	.1	1	.1	.1	.1	.6	-1	-1	.1
	Q 5550	1	43	.1	1045.0	.1	.7	.2	.7	.1	1	.1	.1	.1	.8		.1	.1

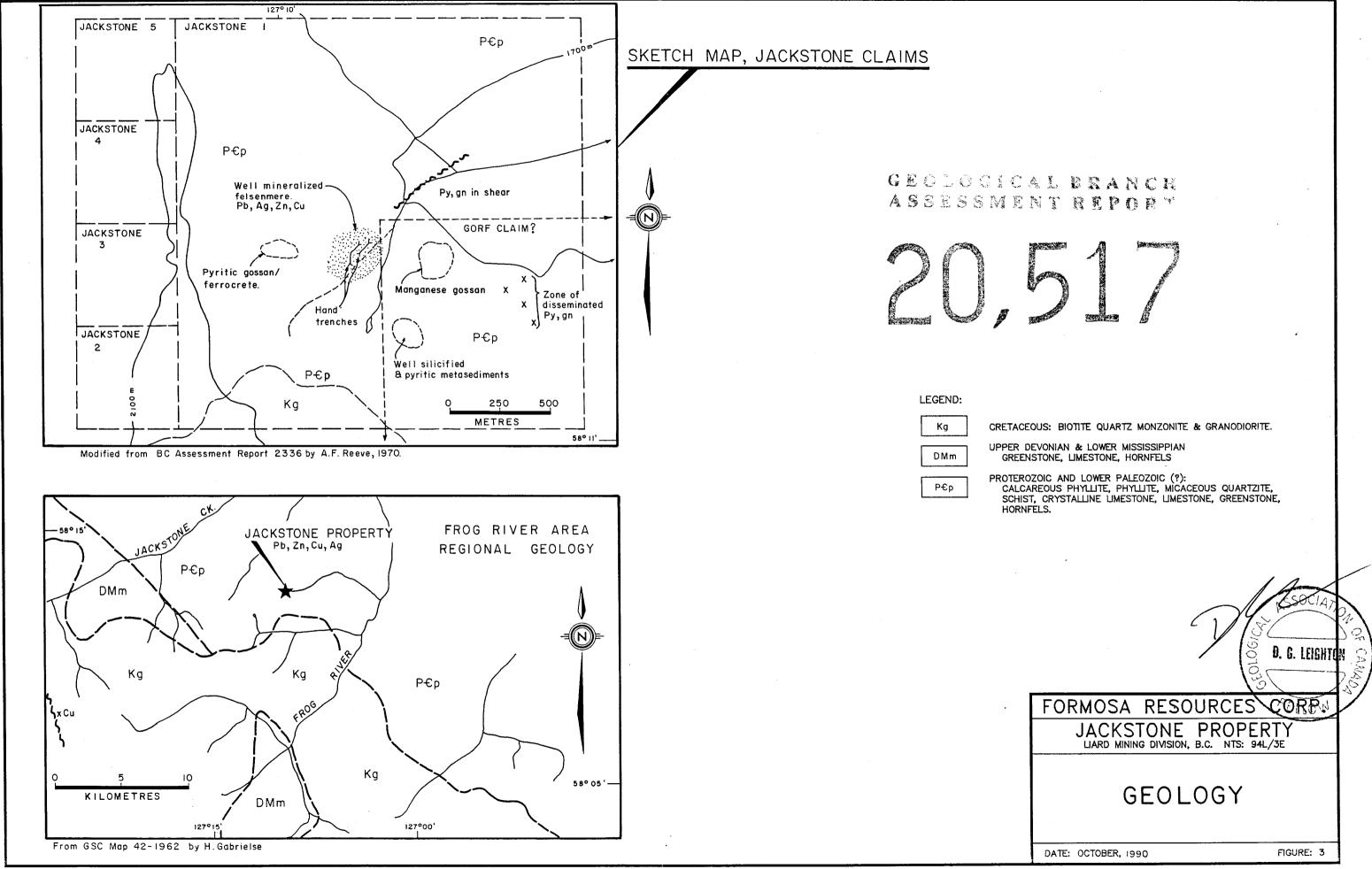
.500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HN03-H2O AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER. - SAMPLE TYPE: ROCK DATE RECEIVED: MAY 1 1990 DATE REPORT MAILED: May 30/90. SIGNED BY..... DEAN TOYE, C.LEONG, J.WANG; CERTIFIED B.C. ASSAYER

ACME ANALYTICAL LABORATORIES LTD. 852 E. HASTINGS ST. VANCOUVER B.C. V6A 1R6 PHONE(604)253-3158 FAX(604)253-1716

GEOCHEMICAL/ASSAY CERTIFICATE

ICP - .500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-HN03-H20 AT 95 DEG.C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER. THIS LEACH IS PARTIAL FOR MN FE SR CA P LA CR MG BA TI B W AND LIMITED FOR NA K AND AL. AU DETECTION LIMIT BY ICP IS 3 PPM. - SAMPLE TYPE: ROCK

SAMPLE	Mo	Cu	РЬ	Zn	Αg	N1	Co.	Mn	Fe	As.	U	Au	Th	Sr	C4	Sb	81	۷	Ca	P	La	۲C	Mg	Ba	T1	B	A1	Na	ĸ	w	Cu	Pb	Zn	Ag	Au
	PPM	PPM	PPM	PPM	PPM	PPM	PPM	PPM	*	PPM	PPM	PPM	PPH	PPM	PPM	PPM	PPM	PPM	*	*	PPM	PPM	*	PPM	۲.	PPM	*	*	*	PPM	*	X	*	OZ/T	οz/τ
•																								-				•							
JK-89-1	1	14146	21377	63237	225.6	4	10	3613	11.65	170	5	ND	1	1	229	193	1410	1	.01	.001	2	1	.01	5	.01	22	.05	.01	.01	1 1	. 46	35.62	6.53	30.16	.010
JK-89-2	3	9760	21631	99999	247.5	10	6	3922	8.62	167	5	ND	1	1	400	96	42	1	.02	.001	2	4	.01	3	.01	23	.12	.01	. 07	1	.97	16.26	12.46	8.20	.004
JK-89-3	2	4754	21361	37231	193.1	8	3	22670	5.36	147	5	ND	1	2	121	142	2	3	.18	.013	2	5	.05	12	.01	34	.20	.01	.05	1	. 44	24.15	4.00	6.45	.002
JK-89-4	1	49	194	357	.4	1	12	232	44.23	47	5	ND	4	1	1	3	4	6	.01	.010	Z	3	.01	6	.02	38	.22	.01	.03	1	.01	.03	.05	.01	.001
JK-89-5	3	45	1300	253	1.3	19	6	9458	2.91	47	5	ND	7	z	1	z	2	8	.07	.036	9	19	. 31	20	. 11	29	.89	.01	. 16	32	.01	.14	.03	.05	.001
JK-89-6	4	31072	22253	20206	341.9	10	13	10174	15.86	259	5	ND	1	1	73	42	165	1	.05	.001	2	2	.01	2	.01	27	.05	.01	.02	32	. 67	8.10	2.30	11.03	.008
JK-89-7	4	18731	21244	99999	415.8	8	7	1195	12.17	261	5	ND	1	1	381	302	427	1	.01	.002	2	2	.01	7	.01	23	.07	.01	.03	1 2	2.08	29.32	10.36	20.67	,010
JK-89-8	3	10447	21104	39399	410.9	5	1	6458	7.33	126	5	ND	1	1	160	295	224	1	.02	.001	2	1	.01	7	.01	35	.03	.01	.01	2 1	.05	36.57	4.03	17.95	.003
JK-89-9	2	5010	22353	28395	469.4	5	1	301	4.21	61	5	ND	1	1	111	328	157	1	.01	.001	2	4	.01	3	.01	33	.03	.01	.01	1	. 47	43.14	2.74	16.23	.003
JK-89-10	4	447	22237	651	44.4	7	1	2532	3.84	93	5	ND	1	6	1	14	3	1	.01	.029	2	7	.01	15	.01	26	. 22	.01	.13	4	.04	2.44	.07	1.44	.002



Kg	
DMm	
Р€р	7

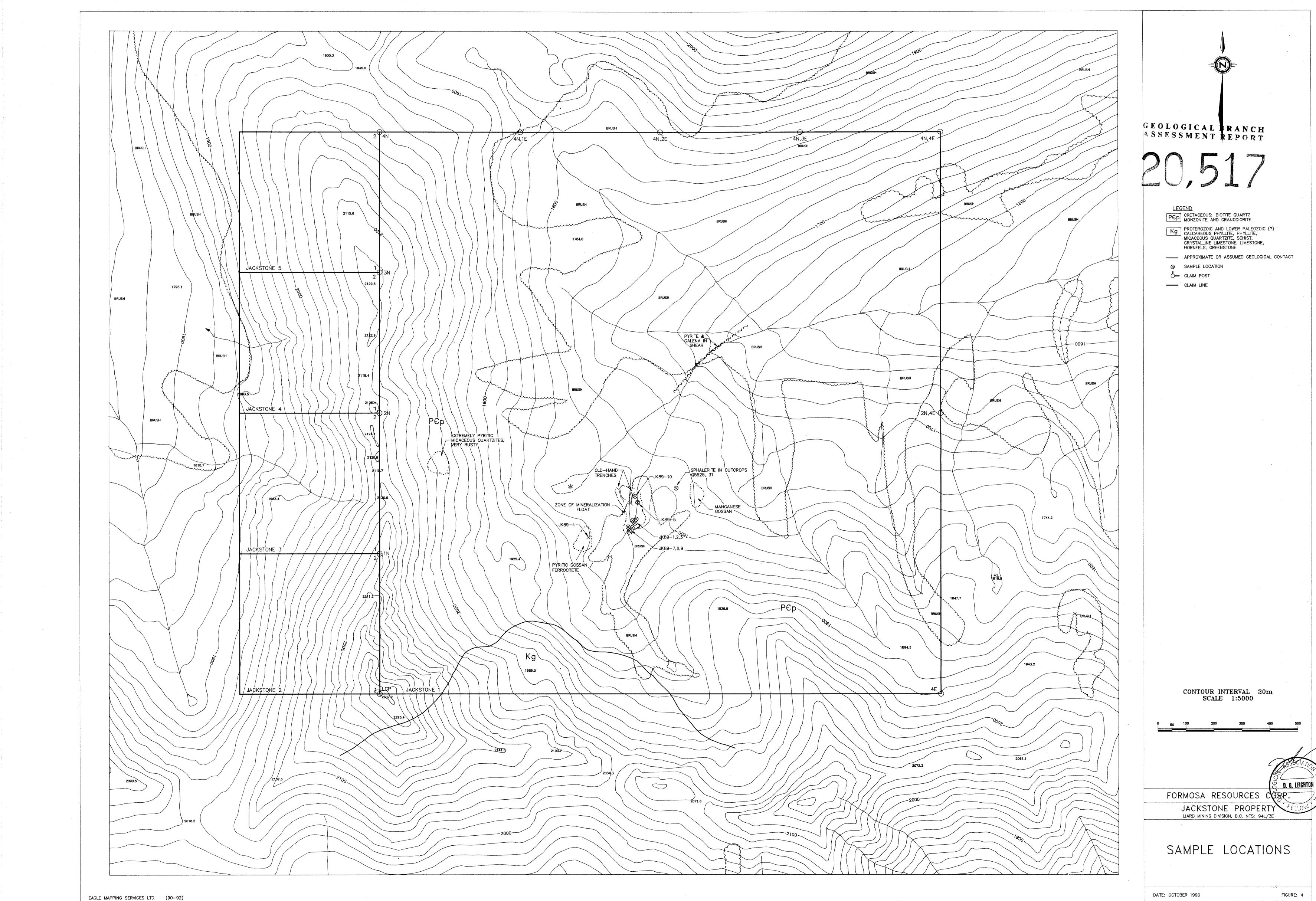


FIGURE: 4

