ARIS SUMMARY SHEET

Jistrict Geologist, Smithers

Off Confidential: 92.03.21

SSESSMENT REPORT 21163

MINING DIVISION: Liard

PROPERTY:

Cone

JOCATION:

LAT 57 22 00 LONG 131 37 30

UTM 09 6361037 342125

NTS 104G05E

CLAIM(S):

Cone 1-3 Bellex Min.

)PERATOR(S):
\UTHOR(S):

Faragher, T.

REPORT YEAR:

1991, 21 Pages

COMMODITIES

SEARCHED FOR: Copper, Lead, Zinc, Silver, Gold

(EYWORDS:

Permian, Volcanics, Limestone, Jurassic, Intrusives, Scarn, Pyrite

WORK

OONE:

Prospecting

PROS 25.0 ha

Map(s) - 1; Scale(s) - 1:10 000

RELATED

REPORTS:

20002,21333

100 110		
LUG NO:	Marca 28/91	RD.
ACTION:		
FILE NO:		

RECEIVED

MAR 25 1991

Gold Commissioner's Office VANCOUVER, B.C.

1991 SUMMARY REPORT

on the

CONE PROPERTY

LOG NO: OCT 111991 RD.
ACTION:
FILE NO:

(Cone 1, Cone 2 and Cone 3)

Liard Mining Division British Columbia

North Latitude 57° 24' West Longitude 131° 42'

NTS 104 G/5	e Ce	
Prepared For BELLEX MINING CORP.	20 42 43	
P.O. Box 11604 820 - 650 West Georgia Street Vancouver, B.C.	CO See	
V6B 4N9	< 73 Q (4)	
Prepared By	The second second	
COAST MOUNTAIN GEOLOGICAL LTD. P.O. Box 11604 820 - 650 West Georgia Street	- I	
Vancouver, B.C. V6B 4N9		

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SUMMARY

The Cone property is comprised of three modified grid mineral claim totalling 37 units within the Liard Mining Division and located approximately 65 kilometers southwest of Telegraph Creek.

The property is situated within the Stikine Arch at the western boundary of the Intermontane and Coast tectonic belts. The area is host to several porphyry copper-gold deposits and more recently has been determined to host mesothermal and shear-hosted precious metal vein deposits.

The Cone property covers an area of Permian or older andesite flows, lapilli tuffs and limestone in contact with granodiorite of Middle Jurassic age. The andesite is foliated, fractured, chlorite altered and pyrite/chalcopyrite mineralization appears to be concentrated along fracture surfaces. The limestone is recrystallized and contains skarn minerals such as garnet and actinolite. Numerous epidote stringers occur throughout the granodiorite but alteration is not pervasive to the rock matrix.

Work completed on the Cone property during the 1990 field season provided a cursory look at the area. Preliminary geochemistry results combined with property geology and structure indicate the Cone property has the potential for hosting base and precious metal mineralization associated with a skarn system. Future work should include systematic silt and soil sampling, lithogeochemical sampling, prospecting and detailed geologic mapping of the property.

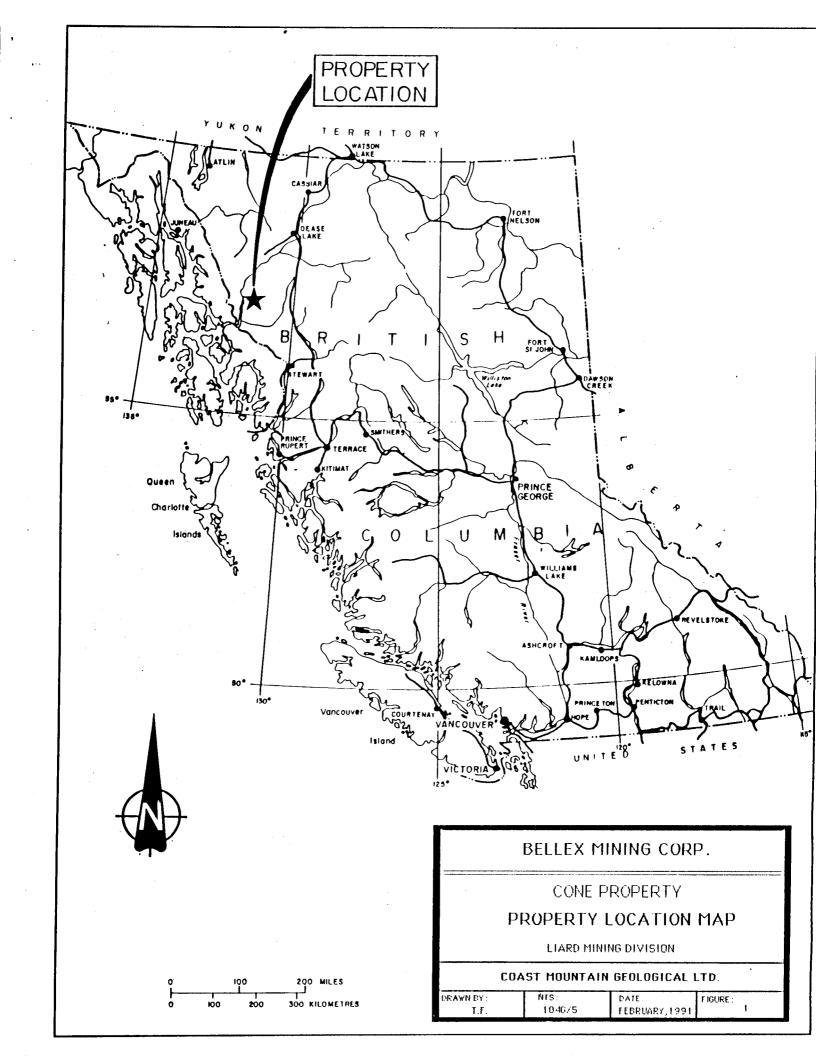
INTRODUCTION

This assessment report has been prepared to describe and evaluate work completed on the Cone property during the 1990 field season. 1 manday of fieldwork was carried out on July 19, 1990 and consisted of prospecting and surface sampling. Work completed was to evaluate the property for potential base and precious metal mineralization which has been found elsewhere in the region. This report describes results of the exploration program and makes recommendations for future work.

LOCATION/ACCESS

The Cone property is situated within the Coast Range Mountains and is located approximately 65 kilometers southwest of Telegraph Creek in the Galore Creek area of northwestern British Columbia (Fig. 1). The property lies within the Liard Mining Division and is centered around 57° 24' latitude and 131° 42' longitude on NTS mapsheet 104 G/5.

Access to the property is via helicopter from the Galore Creek camp located 25 kilometers to the southeast or the Scud River airstrip 14 kilometers to the southwest. These airstrips are accessible to fixed wing aircraft chartered from Smithers, Dease Lake or Bronson Creek.



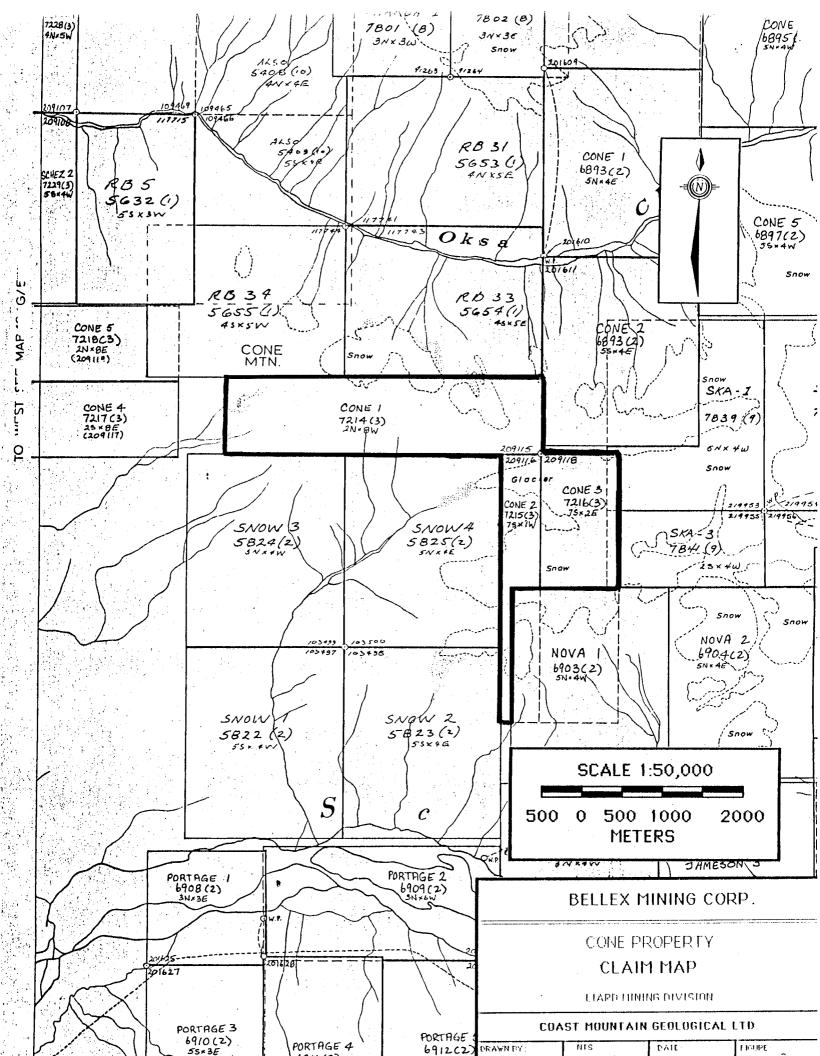
TOPOGRAPHY/PHYSIOGRAPHY

The Cone property is located within the Stikine River drainage basin and covers the peak of Cone Mountain and several southerly drainages into the Scud River. Topography in this area is rugged with glacially steepened valley walls and jagged mountain peaks. Elevations on the property range from 4000 feet above sea level to 7100 feet above sea level at the peak of Cone Mountain. The entire property is above treeline and consists of barren rock covered by small patches of alpine grasses and stunted spruce trees.

Temperatures in this region are moderate and rarely exceed -20 to +25 degrees Celcius. Annual precipitation is estimated at over 200 cm which occurs mostly as snowfall during the winter months from October to April.

CLAIM STATUS

The Cone property consists of 3 modified grid mineral claims totalling 37 units and covering 925 hectares within the Liard Mining Division of northwestern British Columbia (Fig. 2). In March of 1990 the Cone 1, Cone 2 and Cone 3 claims were staked and in March of 1991 were grouped under the name Cone. The property is registered in the name of Bellex Mining Corp. of Vancouver, B.C. The following table summarizes available claim information:



<u>Claim</u>	Record No.	<u>Units</u>	Expiry Date	Owner
CONE 1	7214	16	24/03/92	Bellex
CONE 2	7215	7	24/03/92	Bellex
CONE 3	7216	14	24/03/92	Bellex

HISTORY

The first recorded mineral exploration in the Stikine River region was undertaken in the 1860's when placer gold was discovered south of Telegraph Creek. During the 1950's, when emphasis had shifted from placer to lode deposits, companies such as The Hudson Bay Mining and Smelting Co. and Kennco Explorations Ltd. carried out exploration programs in search of porphyry copper deposits. This led to the discovery of the Galore Creek and Copper-Canyon copper-gold deposits.

In 1987 the B.C. Geological Survey conducted a regional geochemistry survey in the area of the Cone property. Four silt samples were collected from drainages originating on the Cone property. Silt sample 1169 assayed greater than the 75th percentile in Zn, Hg and U and greater than the 95th percentile in Sn. Silt sample 3405 assayed greater than the 75th percentile in Au, Cu and Sb and greater than the 95th percentile in Sn. Silt 3465 assayed greater than the 75th percentile in Au, Cu, Zn, Sn, W, As and Ba and greater than the 95th percentile in Ag and Pb while silt 3476 assayed greater than the 75th percentile in Zn, Co and Hg and greater than the 95th percentile in Ni.

In March of 1990 the Cone 1, Cone 2 and Cone 3 properties were

staked and in March of 1991 were grouped under the name Cone.

There is no record of any known mineral exploration on the Cone property proper.

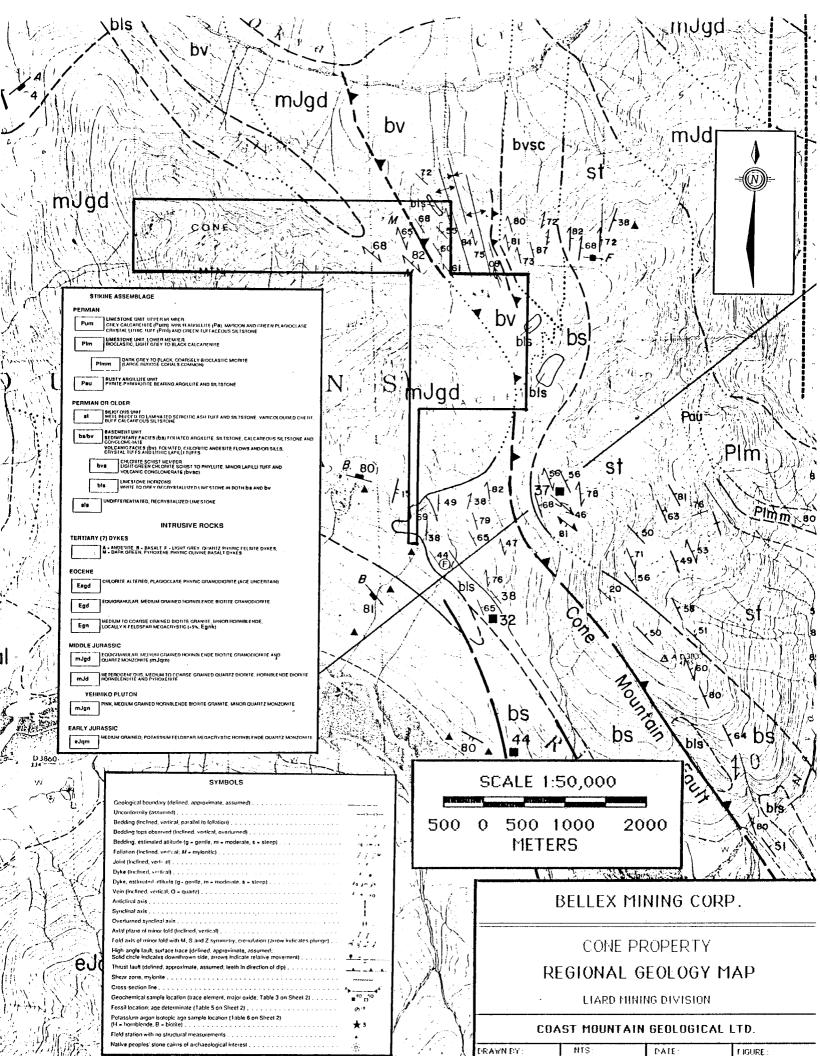
REGIONAL GEOLOGY

The Galore Creek area consists of stratigraphic and intrusive sequences of Upper Paleozoic to Tertiary Stikina Terrane rock units bounded to the west by the Coast Range Plutonic Complex and to the east by the Intermontane Belt (Fig. 3).

The oldest rocks in the sequence are deformed Pre-Permian to Mid-Jurassic Stikine Assemblage sediments, tuffs, intermediate volcanics and limestone. Mid-Triassic rocks consist of silty shales, argillites and limey siltstone. Upper Triassic rocks consist of augite andesite and basaltic andesite flows, volcanic breccias and tuffs interspersed with locally derived sandstones and siltstones. Intrusive rocks include Lower Jurassic to Upper Triassic syenite stocks and dykes and Jurassic to Lower Cretaceous quartz diorite and granodiorite plutons of the Coast Plutonic Complex. A number of Eocene quartz monzonite and granodiorite stocks form small intrusions within or as satellites to the Coast Plutonic intrusives (Brown & Gunning, 1988).

PROPERTY GEOLOGY

The Cone property covers an area of Permian or older andesite



flows and lapilli tuffs. The andesite units are well foliated and fractured while the tuffs remain competent. A northwesterly trending unit of white/gray recrystallized limestone outcrops along the properties northern boundary. Both the volcanic and sediment packages have been intruded by a hornblende-biotite granodiorite of the Coast Range Intrusions which are Middle Jurassic in age. The intrusive is massive, medium grained, equigranular and locally fractured and sheared. The property is located in a region of strong northerly shearing and the northern extension of the large scale Cone Mountain thrust fault cuts through the western portion of the property. Gossanous lineaments present throughout the property are heavilly pyritic shear zones. Numerous milky white quartz and quartz - carbonate veins occur as fracture fillings in both the volcanic and intrusive rocks and are also shear hosted.

ALTERATION AND MINERALIZATION

The andesite flows are strongly foliated and pervasively chlorite altered. Disseminated pyrite with lesser amounts of chalcopyrite appear to be concentrated along fracture surfaces in areas of fractured and chlorite altered andesite. Skarn minerals such as garnets and actinolite have been observed in samples collected from the limestone unit. Alteration within the granodiorite is limited to small epidote stringers occuring along fracture surfaces but alteration is not pervasive to the rock matrix. Mineralization within the granodiorite consists of fine

disseminations and small cubes of pyrite and trace amounts of visible chalcopyrite. Shear and fracture hosted quartz veins consist of milky white bull quartz and when mineralized contain clots of massive pyrite with small amounts of chalcopyrite.

1990 WORK PROGRAM

On July 19, 1990, 1 manday of fieldwork was carried out on the Cone property. Work consisted of prospecting and surface sampling. Stream sediment fines were collected from running stream channels. Rock grab samples were collected from areas of alteration, shearing and rocks containing sulphide mineralization. A total of 7 rock and 1 silt sample were collected and sent to Acme Analytical Labs Ltd. of Vancouver for analysis. Silt samples were oven dried at approximately 60 degrees Celcius, sieved to minus 80 mesh and analyzed geochemically for 32 elements by the induced coupled plasma (ICP) technique and for gold by atomic absorption (AA). Rock samples were crushed to 3/16 of an inch then approximately 0.25 kg was pulverized to minus 100 mesh. A 0.5 gram sample of the minus 80 fraction of the sample was digested in hot, dilute agua regia in a boiling water bath and then diluted to 10 millimeters with distilled water. Samples were analyzed for a group of 30 elements by ICP. In addition gold was analyzed from a 10 gram fraction by AA.

GEOCHEMISTRY

Several rock samples collected during the 1990 field season indicate the presence of copper, zinc and silver mineralization on the Cone property. Rock sample 90G-11A-X07 of a graphitic metasediment assayed 329 ppm Cu, 128 ppm Zn and 2.5 ppm Ag while sample 90F-11A-X04 of limestone containing garnets assayed 100 ppm Cu and 119 ppm Zn.

CONCLUSIONS

Work completed on the Cone property during the 1990 fieldseason provided a cursory look at the property. Preliminary information indicates the geological environment on the Cone property to be conducive for the occurrence of skarn-associated base and precious metal mineralization. Rock samples collected in the area of an intrusive/volcanic and sediment contact returned assays indicating the presence of base and precious metal mineralization. In order to define and delineate the economic potential of the property, a detailed exploration program consisting of prospecting, lithogeochemical sampling, contour soil sampling and geological mapping is required.

RECOMMENDATIONS

The detailed exploration program required to properly assess the economic potential of the Cone property should consist of the following:

- silting of all drainages on the property and systematic upstream sampling of anomalous creeks.
- contour and grid soil sampling over areas of geological interest.
- prospect and collect rock samples from areas of the property which have not previously been examined.
- geological, structural and alteration mapping of the property.
- if results warrant, trenching, sampling and detailed geological mapping of any mineralized zones.

Respectfully Submitted

Todd Faragher B.Sc.

Coast Mountain Geological Ltd.

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Logan, J.M., V.M. Koyanagi and D. Rhys, 1989. Geology and Mineral Occurrences of the Galore Creek Area. Ministry of Energy, Mines and Petroleum Resources, Open File 1989-8.

Souther, J.G., 1971. Telegraph Creek Map area. Geological Survey of Canada Paper 71-44, Map 11, 1971.

STATEMENT OF COSTS

Mob/Demob:		\$	850.00										
Project Prep: \$ 500.00													
Personnel:													
Geologist	1 day @ \$300/day	\$	300.00										
Helicopter:	1.0 hours @ \$700/hour	\$	700.00										
Camp Charges:													
Crew Pilot	1 day @ \$140/day 1 day @ \$140/day (30% pro rata)	\$ \$	140.00 37.50										
Field Gear and Co	onsumables	\$	30.00										
Geochemical Analysis:													
1 silt sampl	les @ \$ 10.15/sample Le @ \$ 8.20/sample thers) 15 lbs @ \$.98/lb	\$ \$ \$	71.05 8.20 14.70										
Expediting:		\$	30.00										
Subtotal:		\$	2681.45										
13.5% Management Fee:		\$	362.00										
Report, Drafting and P	Reproduction:	\$	850.00										
Total Cost:		\$	3,893.45										

STATEMENT OF QUALIFICATIONS

I, Todd A. Faragher of 9110 - 120 Street, Edmonton, Alberta do hereby certify that:

- 1. I am a graduate of the University of Alberta with a Bachelor of Science Degree in Geology, 1988.
- 2. I am a member in training with the Association of Professional Engineers, Geologists and Geophysicists of Alberta.
- 3. I have practised my profession as a geologist for three years in British Columbia.
- 4. That this report is based on information provided to myself by Coast Mountain Geological Ltd., government publications and reports filed with Government of British Columbia.
- 5. I have no direct or indirect interest in Bellex Mining Corp. nor do I expect to receive any.
- 6. I have been employed by Coast Mountain Geological since September, 1989.

Dated at Vancouver, British Columbia, this 5 day of March, 1991.

Todd Faragher B.Sc.

APPENDIX 1

ROCK SAMPLE SHEET

Sampler <u>C. BASIL</u> Date J<u>uly 19'9c</u>

Property CONE MTN- 11A

NTS ____

SAMPLE	Samele	<u>, </u>	DESCRIPT	ION	· •	ı	A	SSA	448	1
NO.	YHth	Rock Type	Alteration	Mineralization	ADDITIONAL OBSERVATIONS	Cu	Fb	Zn	Aa	Au
90F-11A-X01	/	Grd+	Silvafiel	19/opy-trapha		73		19		6
96F-11A-402	/	Marke	skarn	maanetite	10% garnet	3	7	70	i	7
906 11A-x03	.5m	dastine	epidote	10/204 maa		185	3	20	.4	134
90F-11A-X04					highly Colinted whotz lenses	120	ين	114	e1	ح
70G-11AX05	,2m	delomite	5, live	10/204	py bless up to 10 cm 2	107	3	70	.4	73
90G-11A-XLE	.3m	shale	04	Immpy <+	ringers high & Practiced	19	25	14	1.0	31
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			; ;							

APPENDIX 2

17:--

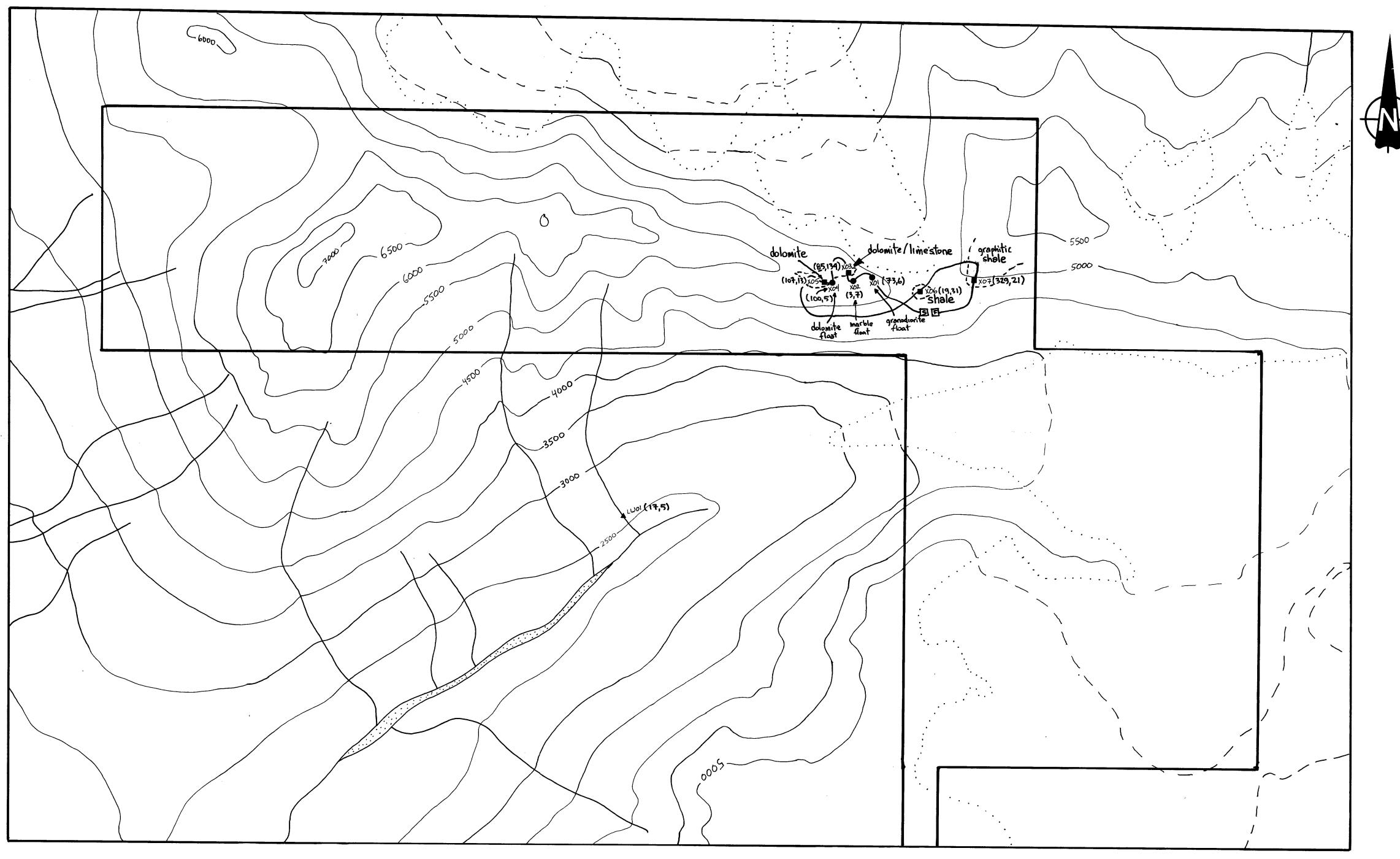
GEOCHEMICAL ANALYSIS CERTIFICATE

Prime Explorations Ltd. File # 90-2781 Page 1 10th floor, P.O Box 10 808 W. Hastings St., Vancouver 8C V6C 2X6

SAMPLE		Mo ppm		Pb ppm		10000	Ni ppm		Mn ppm	. •	As: ppm		Au ppm			Cd.		Bi ppm	y ppm	Ca %	P 2	La ppm				Ti X		Al %	Na %	К % р		lu*
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ICP - .500 GRAM SAMPLE IS DIGESTED WITH 3ML 3-1-2 HCL-KNO3-H2O AT 95 DEG. C FOR ONE HOUR AND IS DILUTED TO 10 ML WITH WATER. THIS LEACH IS PARTIAL FOR MN FE SR CA P LA CR MG BA TI B W AND LIMITED FOR NA K AND AL. AU DETECTION LIMIT BY ICP IS 3 PPM. - SAMPLE TYPE: P1-P2 ROCK P3-P4 SOIL AU* ANALYSIS BY ACID LEACH/AA FROM 10 GM SAMPLE.

DATE RECOVED: JUL 23 1990 DATE REPORT MA





GEOCHEMISTRY

		ROCK SAM	PLES	•	
Sample Number	Cu (ppm)	Pb (ppm)	Zn (ppm)	Ag (ppm)	Au (ppb)
90F-11A-X01 90F-11A-X02 90G-11A-X03 90F-11A-X04 90G-11A-X05 90G-11A-X06 90G-11A-X07	73 85 100 107 19 329	5 7 3 4 3 25 23	19 70 20 119 70 14 128	0.1 0.1 0.4 0.1 0.4 1.0 2.5	6 7 134 5 13 31 21
		SILT SAME	PLES		
Sample Number	Cu (ppm)	Pb (ppm)	Zn (ppm)	Ag (ppm)	Au (ppb)

G' OLOGICAL BRANCH CASSESSMENT REPORT SCALE 1:10,000 100 0 100 200 300 400 500 LEGEND

CLAIM BOUNDARY

▲ STREAM SEDIMENT SAMPLE · · · · · · · · GLACIER + SOIL SAMPLE
(Cuppm, Auppb)

--- 3000 --- CONTOUR (FEET ABOVE SEA LEVEL)

BELLEX MINING CORP.

Traverse outcrop

CONE PROPERTY

SAMPLE LOCATION AND GEOCHEMISTRY MAP

LIARD MINING DIVISION

COAST MOUNTAIN GEOLOGICAL LTD.

DATE: FEBRUARY,1991 FIGURE DRAWN BY