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| V7C 3X6 | LOG NO: FEB 11 | RD. |
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ASSESSMENT REPORT
on the
KURTIS PROPERTY
(BLUEHAWK, KURTIS and KURTIS 2 CLAIMS)
VERNON MINING DIVISION
BRITISH COLUMBIA

Latitude: 49° 59'N
Longitude: 119° 31'W

NTS:82E/13

Owner: David Mark
405-535 Howe Street
Vancouver, BC V6C 2Z4

Operator: Pinewood Resources Ltd.
630-800 West Pender Street
Vancouver, BC, V6C 2V6

Consultant: F. Marshall Smith Consulting Inc.
6580 Mayflower Drive
Richmond, BC, V7C 3X6

Author: J. A. Devlin
F. Marshall Smith, P.Eng.

GEOLOGICAL BRANCH
ASSESSMENT REPORT

Date: December 18, 1991

22,110

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INTRODUCTION

The Kurtis property consists of 3 modified grid mineral claims, comprising 32 units, situated within the Thompson Plateau, BC. The property is originally thought to have been located in the early 1930's and limited production of 5 tons was obtained from the property in 1935.

A geophysical survey was carried out on the property in early 1988 and led to a diamond drilling program in 1989 that is described in H.S. Macfarlane's report of 1990. In the fall of 1991 a short program of reconnaissance geochemical soil sampling on an extension of the existing grid was performed to test possible extension of the known mineralization to the north. This work provides the basis for this report.

LOCATION AND ACCESS

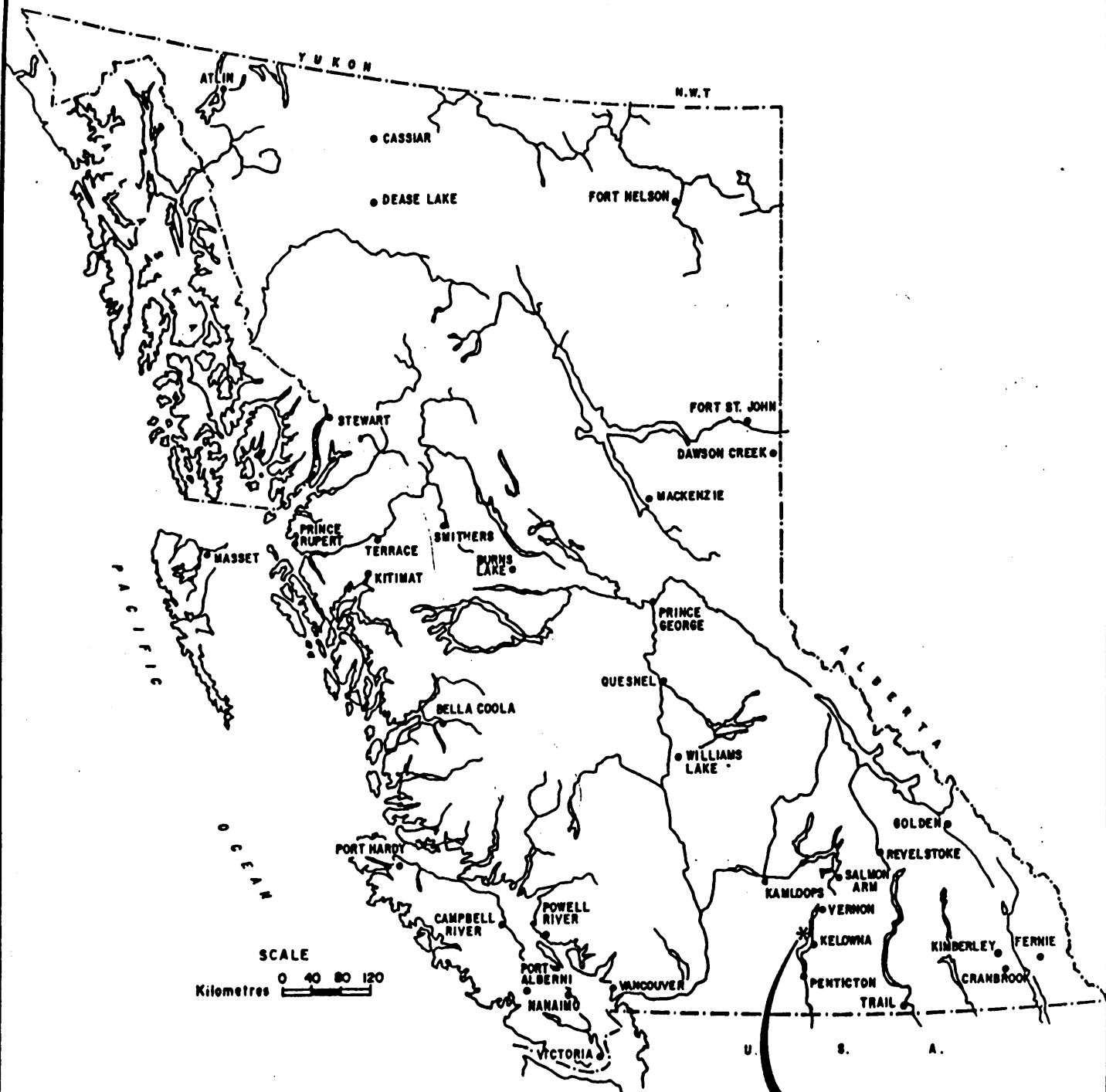
The Kurtis property is located in south central British Columbia in the Vernon Mining Division. The property is located at 049° 59'N latitude and 119° 31'W longitude, approximately 11 kilometres north of the town of Kelowna, BC, on the west side of Okanagan Lake, (fig. 1). The topographic map sheet is the Peachland sheet, NTS 82 E/13. Access to the property may be obtained from Kelowna over Highway 97 South across Okanagan Lake. The Westside Road is taken north, for 14 kilometres, to the Bear Lake Road turnoff. From there this well-maintained gravel forestry access road is taken for 3 kilometres west. The Blue Grouse Mountain road, a 2 and 4 wheel drive road, is then taken north for 6.5 kilometres to the centre of the property. The total distance from Kelowna to the property, by road, is thus 23.5 kilometres.

The closest full service town to the property is Kelowna situated at the junction of Highway 33 and 97. Accommodation and supply facilities together with a major airport are all available.

PHYSIOGRAPHY AND VEGETATION

The property lies within the Thompson Plateau physiographic region, part of the Interior Plateau. Elevations on the property vary from 580 to 1,220 metres giving a relief of 640 metres. The east half of the property, immediately west of Okanagan Lake, is moderately steep. The west side of the property is more subdued. The southern part of the property is drained by Jennie Creek, an easterly flowing tributary of Okanagan Lake.

The property lies within the Interior Douglas Fir biogeoclimatic zone that is characterized by low precipitation, hot summers and cool winters. Snow generally starts to accumulate on the property in November and has melted by late April.



Property Location

F. M. Smith

| | | |
|--|--------------------|-----------------|
| PARKWOOD RESOURCES LTD. | | |
| KURTIS PROJECT JENNIE CREEK, KELOWNA AREA VERNON MINING DIVISION, B. C. | | |
| LOCATION MAP | | |
| SEARCHLIGHT RESOURCES INC. | | |
| DATE: FEBRUARY, 1988 | SCALE: As Shown | FIGURE No. 1 |

Selective logging has taken place over the property, probably 20 to 40 years ago. Scattered ponderosa pine and light underbrush characterize the drier eastern part of the property. Larch, fir, birch and aspen are common in the western part of the property.

CLAIM INFORMATION

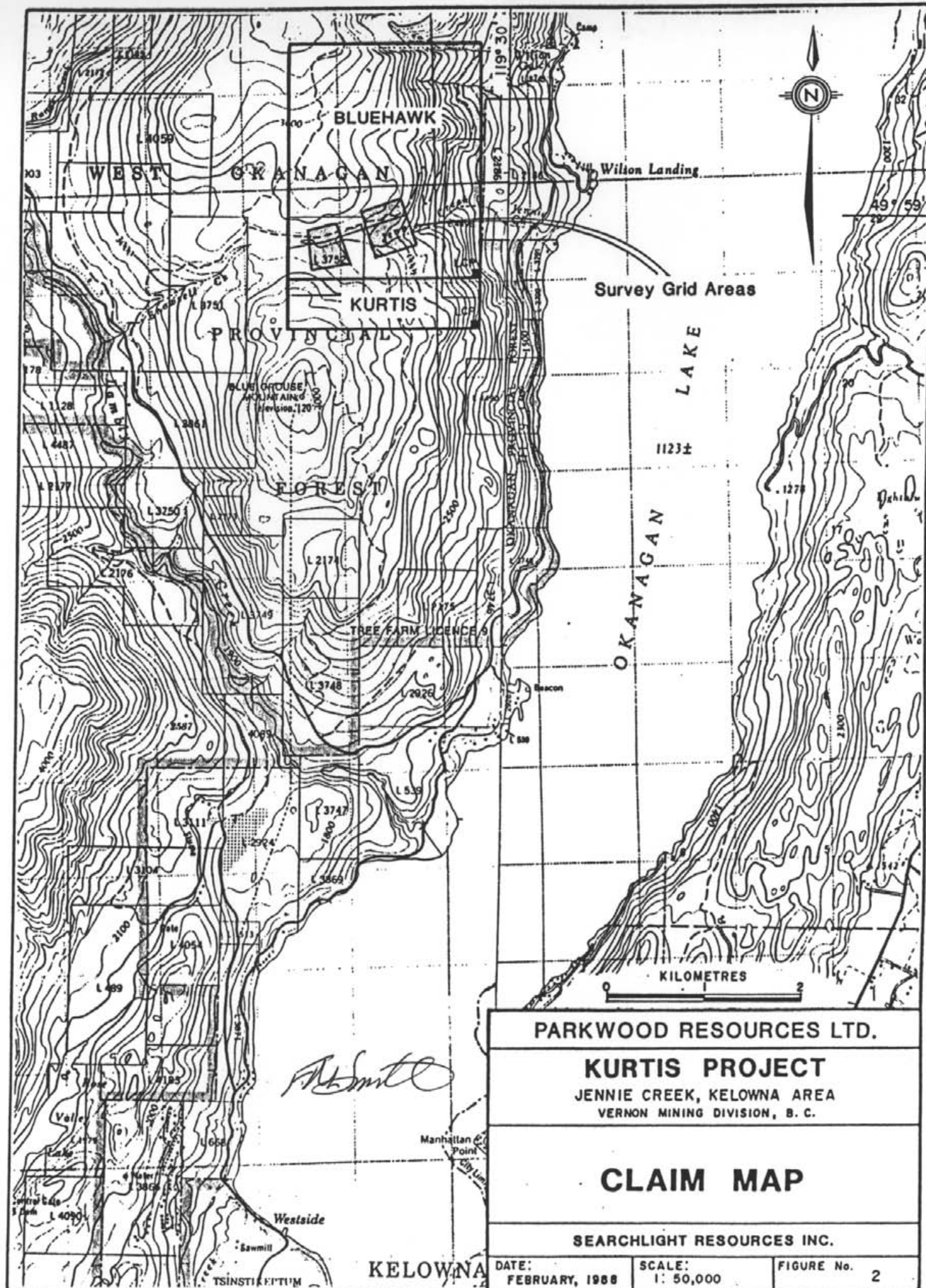
The Kurtis property (fig. 2) consists of the following three modified grid mineral claims, comprising 44 units:

| Claim Name | Number of Units | Record Number | Record Date |
|------------|-----------------|---------------|-----------------|
| Bluehawk 1 | 20 | 2389 | November 18, 87 |
| Kurtis 2 | 20 | 3118 | February 19, 89 |

The Kurtis, 16 unit, claim was staked in March, 1987, and largely overstaked by the Bluehawk 1, 20 unit, claim in November, 1987. Both the claims have their Legal Corner Posts situated in the southeast corner of the property. The Kurtis claim was reduced in March, 1988, to a 1N x 4W claim, thus rendering the centre of the property open ground.

The Kurtis 2 claim was staked in February, 1989, to cover the open ground left as a result of the reduction of the Kurtis claim.

The Kurtis 2 and the Bluehawk 1 claims are owned by David Mark and are being held in trust for Pinewood Resources Ltd., 530-800 West Pender Street, Vancouver, BC, V6C 2V6.



HISTORY

Placer gold was discovered in the Okanagan in the 1860-70's east of Vernon in the Cherry Creek and Monashee Creek area. Cairnes (1931) reports that placer mining was carried out on Whiteman, Naswhito and Equesis Creeks, prominent valleys 25-33 kilometres north of the property, draining easterly into Okanagan Lake. These operations were chiefly concerned with recent stream gravel and although hydraulic leases are reported to have been acquired there is no record of operations of this sort. The focus of the mining activities changed in the 1890's towards lode mining when a number of gold bearing quartz veins were discovered west of Okanagan Lake.

In 1921 the White Elephant claim was staked, approximately 19 kilometres to the north of the Kurtis property. The mine located on this claim produced a total of 5,300 tons of ore during the years 1922-35. A total of 2,030 ounces of gold and 306 ounces of silver was obtained giving a grade of 0.38 ounces per ton of gold recovered. Production from the mine was from a body of vitreous, highly fractured, white quartz, about 18 metres long and 15 metres wide, striking a few degrees east of north and dipping 50° west. The quartz body is surrounded by granite, which may be part of the Valhalla Intrusives of Late Jurassic age. The granite and the mineral deposit are intersected by a narrow, low dipping, dark dyke, thought to be of Tertiary age, related to the volcanic rocks (Kamloops Group) which overlie the granite unconformably, Cairnes (1931). Pyrrhotite, pyrite, tetradymite (a bismuth telluride), chalcopryite and possibly free gold are reported to be present. Scheelite (a tungsten mineral) was reported to be associated with the quartz at surface.

The Kurtis property covers old trenches and underground workings of the Blue Hawk Mine, reported in the BC Minister of Mines Reports for 1933, 1934, 1935 and 1938. Several quartz veins ranging from narrow fracture fillings to veins four feet wide were explored by the Blue Hawk Syndicate in 1933.

In 1935 a total of 5 tons of ore at a grade of 1.0 ounces per ton (31 g/t) gold and 3.6 ounces per ton (112 g/t) silver was shipped from the property, Meyers and Taylor (1989). This production was apparently obtained from the Blue Hawk adit, which consists of about 300 feet of underground workings.

Since 1965, the mine and surrounding area have been held by two separate groups. The first was Dawood Mines, from 1965 to 1980, and the second was fronted by N. C. Lenard, P.Eng., during the period 1980-1986.

Work done by Dawood Mines consisted of trenching, linecutting and grid preparation. Geological mapping, geochemical soil sampling and a magnetometer survey were also completed in 1969, 1972 and 1974. Minor scaling of the main adit walls and roof was also undertaken.

Dawood's geochemical surveys indicated a number of areas anomalous in mercury, copper, silver and gold. Several of the anomalies coincided with the previously known showings but a definite correlation was not obtained.

Lenard's work consisted of further geochemical and geophysical work at various "sites" and further stripping of veins, as well as some reconnaissance mapping. Lenard did not identify any significant additional anomalies.

Both these groups located high grade gold mineralization in quartz veins in a diorite and at contact of the diorite with metasediments. There is consensus in their reports, however, that the mineralization is "spotty" and discontinuous.

In late 1987 and early 1988, Dasler supervised a programme of back hoe trenching, mapping and sampling. A total of approximately 600 metres of trenches was excavated and 130 samples were taken and analyzed for gold and silver, Dasler (1989). An induced polarization Resistivity survey was also carried out over 14 northwest-southeast and northeast-southwest trending lines on the property in early 1988, Mark and Cruickshank (1988), (fig.).

A number of high grade gold and silver grab and channel samples were obtained during this programme: a 0.1 metre channel sample with a value of 4.529 ounces per ton gold and 12.4 ounces per ton silver was obtained from Trench 1, a grab sample with a value of 2.010 ounces per ton gold and 11.80 ounces per ton silver was obtained from a trench approximately 100 metres west-north-west of Trench 1 and a grab sample with a value of 1.501 ounces per ton gold and 0.51 ounces per ton silver was collected from Old Trench 5. These trenches are all in the area of the old workings, (fig. 4).

SUMMARY OF WORK

In November of 1991, a small program of geochemical soil sampling was undertaken to explore possible geochemical extensions of the known mineralization to the north. The results were disappointing. Though the few anomalies located could be interpreted as being on strike with the known showings, the magnitude of the values obtained does not inspire any confidence that this is indeed the case.

REGIONAL GEOLOGY

The Kurtis property lies within the Intermontane Belt of the Canadian Cordillera. This belt is characterized by argillaceous and calcareous sediments and volcanic rocks of Carboniferous to Early Jurassic age, Okulitch (1979).

The oldest rocks in the area are the Chapperon Group of pre-Late Triassic and pre-Permian age. This Group consists of chlorite and mica schist, greenstone and minor quartzite and limestone. No basement to this group has been observed. It is intruded by serpentized ultramafic dykes and sills of the Old Dave Intrusions of pre-Late Triassic age. The Chapperon Group was deformed and metamorphosed prior to Late Triassic time.

The Thompson Assemblage lies unconformably on the Chapperon Group, west of the property, on Dome Mountain. The Thompson Assemblage (originally classified as the Cache Creek Group in this area) usually consists of argillaceous sediments, volcanoclastic rocks and limestone pods. Fossils of Carboniferous and Permian ages have been obtained from these sediments, together with Late Triassic fossils. Rocks of the Thompson Assemblage have undergone deformation, some of which may have preceded deposition of the Triassic sediments.

Mesozoic granitic rocks are exposed in the area and intrude all the older rocks. These "Valhalla" and "Nelson"-type plutonic rocks range in composition from leucocratic granite to gabbro but granodiorite, quartz monzonite, quartz diorite and granite are the most common. Emplacement of these rocks was syn and post-tectonic. Most granodioritic to quartz dioritic plutons are massive, discordant bodies and are clearly post-tectonic in age but some are foliated and sheared and have participated in at least late stages of regional deformation or have themselves caused some deformation. Field relationships support the premise that the quartz diorite ("Nelson"), which is often sheared or foliated, is older than the granodiorite ("Valhalla"), which is massive, Okulitch (1979).

A period of block faulting and regional uplift followed Mesozoic orogenic events. Movement on numerous northerly trending faults appears to have displaced units throughout the area.

Tertiary volcanic rocks occur as a dissected and faulted blanket of variable thickness over the area. Numerous small northerly trending and steeply dipping dykes are presumed to be feeders to the flow blanket. Andesite, basalt, dacite and trachyte flows and related breccia, tuff and agglomerate form much of this Tertiary, Eocene to Oligocene, Kamloops Group. This Group attains a thickness of 1,000 metres north of Vernon.

PROPERTY GEOLOGY

The Kurtis property has its main area of economic interest centred within a melanocratic diorite plug. The diorite has intruded the Thompson Assemblage metasediments and volcanics. The diorite is strongly chloritized in many of the showings and foliation and fracturing is well developed in more than one direction. These factors, together with the multi-directional shearing and silicification, locally make distinction between the diorite, and the cherts and quartzites of the sediments, difficult.

Detailed lithological mapping was not undertaken. Much of the property is overlain with a thin layer of glacial till which thickens considerably (in excess of 6 metres) within the confines of the Jennie Creek depression. The diorite is thought to have a concordant sill-like nature, although there may be a number of sills involved. The geophysical Resistivity survey carried out in 1988 indicates that there may be a number of small diorite plugs on the claim group.

To the east of the main showings more obvious sediments and volcanoclastic material outcrop. South of Jennie Creek, a distinctive hornblende-biotite granodiorite outcrops on cliffs facing Okanagan Lake. This is probably part of the large Mesozoic batholith, which; on a regional scale, outcrops mainly to the north of the property.

PRESENT GEOCHEMICAL SAMPLING

The existing grid on the property was located, and by the northward extension of tie-line 140E, lines 200, 300, 400, and 500N were established on 100 metre spacings. Each line was sampled at 25 metre intervals between 400m West and 400m East. A 3 inch diameter hand auger was used to obtain all samples. All samples were taken at refusal, that is: the maximum depth that it was possible to drive the auger either onto bedrock or boulders of indeterminate nature. Depth of sample thus obtained was from 0.1m to 0.7m. It is the opinion of the sampler that overburden in the survey area was generally shallow in depth and that 80 to 90 per cent of the samples did actually come from the bedrock-soil interface.

At the lab, a prepared sample of 10 grams was ashed at 600°C for approximately one hour to destroy any organics. The material was digested with aqua regia and taken to dryness. The residue was taken up with 25% hydrochloric acid. The gold was then extracted as the bromide complex into MIBK and analyzed by atomic absorption spectroscopy, with background correction.

Only 7 of the 132 samples taken had any detectable values using this method of analysis. Since the aqua regia atomic absorption method only detects available gold, that is, it will not detect gold that is bound up with silicates or is otherwise unavailable, these values may be

significant in determining possible zones for improved analysis or more detailed sampling. The location of these few anomalous samples could be interpreted as possibly being on strike with the known showings. However, the very slight magnitude of these assays, all less than 30 ppb gold, would tend to rule them out as being significant to the exploration process.

STATEMENT of COSTS

The following is a true statement of the costs and expenses to carry out the new work described in this report.

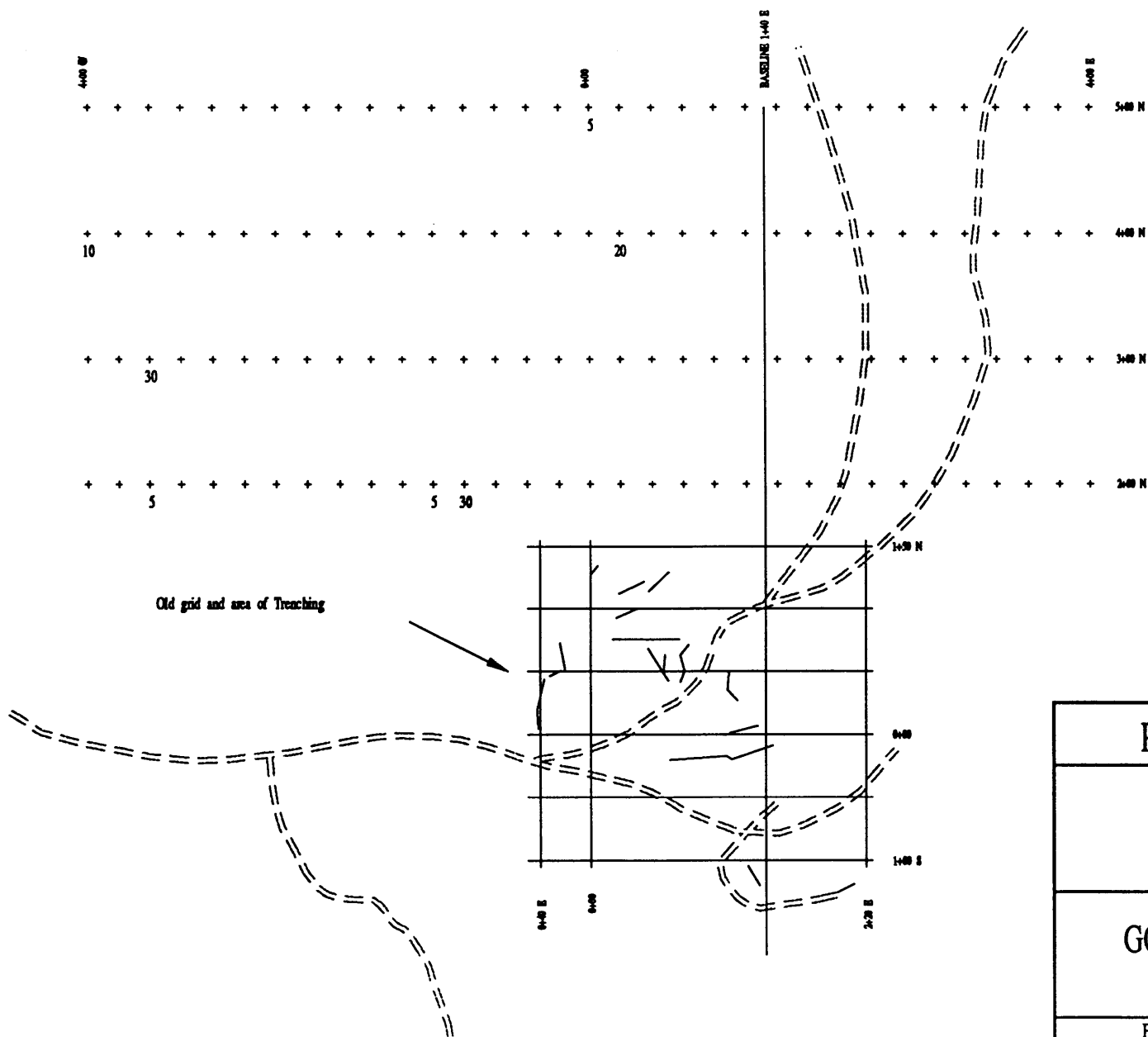
| | |
|---------------------------|-----------------|
| Geochemical Soil Sampling | \$2,200.00 |
| Assays | \$950.00 |
| Room, Board, Travel | \$504.17 |
| Truck Rental | \$250.00 |
| Sub Total | \$3904.17 |
| GST | <u>\$273.29</u> |
| Total | \$4177.46 |

The following are the details of the above:

| | |
|---|-----------------|
| John Devlin eight days at \$275 Nov 11-18/91 | \$2,200.00 |
| Chemex assays on 132 soil samples for gold only | \$950.00 |
| Room, Board, Travel Nov 14-17/91 | \$504.17 |
| Truck Rental Nov. 14-18/91 | \$250.00 |
| Sub Total | \$3904.17 |
| GST | <u>\$273.29</u> |
| Total | \$4177.46 |

BIBLIOGRAPHY

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Old grid and area of Treaching

0 25 50 75 100 200 metres

Values below detection limit are not plotted

PINEWOOD RESOURCES LTD.

KURTIS PROPERTY
JENNIE CREEK, KELOWNA AREA
VERNON MINING DIVISION, B.C.

GOLD SOIL GEOCHEMISTRY
(ppb)

F. MARSHALL SMITH CONSULTING INC.

DATE: Nov. 1991

Scale: 1:5,000

Figure No: 3

STATEMENT OF QUALIFICATIONS


I, John A. Devlin of the city of Richmond, in the Province of British Columbia do hereby certify:

That I am a consulting geological / geophysical technician with offices located at 313 - 5500 Cooney Rd, Richmond, B.C.

I further certify:

1. I have no formal education in Geology or any of the related sciences.
2. I have been employed steadily since 1976 in the mining industry as a full time occupation and am proficient at all techniques of geological and geophysical exploration.
3. I operate as Abbas Consulting to provide technical support services to the mining industry. These include field work and supervision, logistical support, and computer related services such as data compilation, analysis, and drafting.
4. I personally undertook the work that is the basis for this report and that such work was done in a proper and miner-like fashion.
5. I do not, nor do I ever expect to hold any interest in the companies or properties to which this report applies.

December 18, 1991



John A. Devlin
Technician

CERTIFICATE OF QUALIFICATIONS

I, F. Marshall Smith, do hereby certify that:

1. I am a consulting geologist and geochemist with offices at 6580 Mayflower Drive, Richmond, British Columbia.
2. I am a graduate at the University of Toronto with a degree of B.Sc., Honors Geology.
3. I am a member in good standing of the Association of Professional Engineers of the Province of British Columbia.
4. I have practiced my profession continuously since 1967.
5. I personally directed the work of Mr. John Devlin and well know the quality of his work to be excellent. I reviewed the report and concur with the statements regarding the work performed.
6. I have no interest in the property or shares of Pinewood Resources Inc. or in any of the companies with contiguous property to the Kurtis & Bluehawk mineral claims, Kelowna area, BC.



F. Marshall Smith, P.Eng.
December 18, 1991

Appendix A

Chemex Labs Ltd. Assay Certificates



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
PHONE: 604-984-0221

To: SEARCHLIGHT CONSULTANTS INC.

6580 MAYFLOWER DR.
RICHMOND, BC
V7C 3X6

Project : CURTIS
Comments: ATTN: JOHN DEVLIN

Page Number : 1
Total Pages : 4
Certificate Date: 27-NOV-91
Invoice No. : 19125109
P.O. Number :
Account : DEU

CERTIFICATE OF ANALYSIS

A9125109

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| 300N 150E | 201 -- | < 5 | | | | | | | | | | |

CERTIFICATION:

Handwritten signature: Kurt Bickler



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
PHONE: 604-984-0221

To: SEARCHLIGHT CONSULTANTS INC.

6580 MAYFLOWER DR.
RICHMOND, BC
V7C 3X6

Project : CURTIS
Comments: ATTN: JOHN DEVLIN

Page Number :2
Total Pages :4
Certificate Date: 27-NOV-91
Invoice No. :19125109
P.O. Number :
Account :DEU

CERTIFICATE OF ANALYSIS

A9125109

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| 400N 300E | 201 -- | < 5 | | | | | | | | | | |
| 400N 325E | 201 -- | < 5 | | | | | | | | | | |

CERTIFICATION:



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

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British Columbia, Canada V7J 2C1
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To: SEARCHLIGHT CONSULTANTS INC.

6580 MAYFLOWER DR.
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CERTIFICATE OF ANALYSIS

A9125109

| SAMPLE | PREP CODE | Au-AA ppb | | | | | | | | | | |
|-----------|-----------|-----------|--|--|--|--|--|--|--|--|--|--|
| 400N 350E | 201 -- | < 5 | | | | | | | | | | |
| 400N 375E | 201 -- | < 5 | | | | | | | | | | |
| 400N 400E | 201 -- | < 5 | | | | | | | | | | |
| 400N 025W | 201 -- | < 5 | | | | | | | | | | |
| 400N 050W | 201 -- | < 5 | | | | | | | | | | |
| 400N 075W | 201 -- | < 5 | | | | | | | | | | |
| 400N 100W | 201 -- | < 5 | | | | | | | | | | |
| 400N 125W | 201 -- | < 5 | | | | | | | | | | |
| 400N 150W | 201 -- | < 5 | | | | | | | | | | |
| 400N 175W | 201 -- | < 5 | | | | | | | | | | |
| 400N 200W | 201 -- | < 5 | | | | | | | | | | |
| 400N 225W | 201 -- | < 5 | | | | | | | | | | |
| 400N 250W | 201 -- | < 5 | | | | | | | | | | |
| 400N 275W | 201 -- | < 5 | | | | | | | | | | |
| 400N 300W | 201 -- | < 5 | | | | | | | | | | |
| 400N 325W | 201 -- | < 5 | | | | | | | | | | |
| 400N 350W | 201 -- | < 5 | | | | | | | | | | |
| 400N 375W | 201 -- | < 5 | | | | | | | | | | |
| 400N 400W | 201 -- | 10 | | | | | | | | | | |
| 500N 000E | 201 -- | 5 | | | | | | | | | | |
| 500N 025E | 201 -- | < 5 | | | | | | | | | | |
| 500N 050E | 201 -- | < 5 | | | | | | | | | | |
| 500N 075E | 201 -- | < 5 | | | | | | | | | | |
| 500N 100E | 201 -- | < 5 | | | | | | | | | | |
| 500N 125E | 201 -- | < 5 | | | | | | | | | | |
| 500N 150E | 201 -- | < 5 | | | | | | | | | | |
| 500N 175E | 201 -- | < 5 | | | | | | | | | | |
| 500N 200E | 201 -- | < 5 | | | | | | | | | | |
| 500N 225E | 201 -- | < 5 | | | | | | | | | | |
| 500N 250E | 201 -- | < 5 | | | | | | | | | | |
| 500N 275E | 201 -- | < 5 | | | | | | | | | | |
| 500N 300E | 201 -- | < 5 | | | | | | | | | | |
| 500N 325E | 201 -- | < 5 | | | | | | | | | | |
| 500N 350E | 201 -- | < 5 | | | | | | | | | | |
| 500N 375E | 201 -- | < 5 | | | | | | | | | | |
| 500N 400E | 201 -- | < 5 | | | | | | | | | | |
| 500N 025W | 201 -- | < 5 | | | | | | | | | | |
| 500N 050W | 201 -- | < 5 | | | | | | | | | | |
| 500N 075W | 201 -- | < 5 | | | | | | | | | | |
| 500N 100W | 201 -- | < 5 | | | | | | | | | | |

CERTIFICATION:

Handwritten signature: Hank Buchler



Chemex Labs Ltd.

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British Columbia, Canada V7J 2C1
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Comments: ATTN: JOHN DEVLIN

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CERTIFICATE OF ANALYSIS

A9125109

| SAMPLE | PREP CODE | Au-AA ppb | | | | | | | | | |
|-----------|--------------|--------------|--|--|--|--|--|--|--|--|--|
| 500N 125W | 201 -- | < 5 | | | | | | | | | |
| 500N 150W | 201 -- | < 5 | | | | | | | | | |
| 500N 175W | 201 -- | < 5 | | | | | | | | | |
| 500N 200W | 201 -- | < 5 | | | | | | | | | |
| 500N 225W | 201 -- | < 5 | | | | | | | | | |
| 500N 250W | 201 -- | < 5 | | | | | | | | | |
| 500N 275W | 201 -- | < 5 | | | | | | | | | |
| 500N 300W | 201 -- | < 5 | | | | | | | | | |
| 500N 325W | 201 -- | < 5 | | | | | | | | | |
| 500N 350W | 201 -- | < 5 | | | | | | | | | |
| 500N 375W | 201 -- | < 5 | | | | | | | | | |
| 500N 400W | 201 -- | < 5 | | | | | | | | | |

CERTIFICATION:

John A. Bickler