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EXPLORATION NTS 93 K/11,12

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ASSESSMENT REPORT GEOLOGY, GEOCHEMISTRY AND GEOPHYSICS

COMINCO LTD.

OWL PROPERTY

FORT ST. JAMES AREA, B.C.

OMINECA MINING DIVISION

Lat. 54°35'N Long.125°30'W

GEOLOGICAL BRANCH ASSESSMENT REPORT

22,610

OCTOBER 17, 1992

IAN NEILL

COMINCO LTD.

EXPLORATION

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WESTERN DISTRICT NTS 93 K/11,12

ASSESSMENT REPORT GEOLOGY, GEOCHEMISTRY AND GEOPHYSICS

OWL CLAIMS

1.0 SUMMARY

The Owl claims lie in a belt of Upper Triassic volcanic and volcaniclastic rocks with little exploration history. Copper mineralization is present in augite-plagioclase porphyry flow rocks and in massive andesitic and dacitic rocks. A previously identified Cu soil anomaly is possibly explained by a combination of concentration of metals in organic rich soils and down-slope transport of weak copper mineralization. The main Owl showing contains chalcopyrite, bornite, pyrite, magnetite, secondary K-spar and sericite hosted in fragmental volcanics. Poor soil geochemistry response in this area is possibly due to glacial till cover. I.P. and magnetics surveys detected a small anomaly (500m x 200m) which may be explained by fine-grained magnetite seen in outcrop.

2.0 LOCATION, PHYSIOGRAPHY AND ACCESS

The Owl property is located in central British Columbia (plate 1.) at the western end of Cunningham Lake, 80 km west of Fort St. James. Relief is generally low with a northwest - southeast trending ridge bisecting the property. Vegetation consists of spruce, fir, alder and thick undergrowth of devils club. A clear-cut approximately 2 km² in area is located in the northern portion of the property.

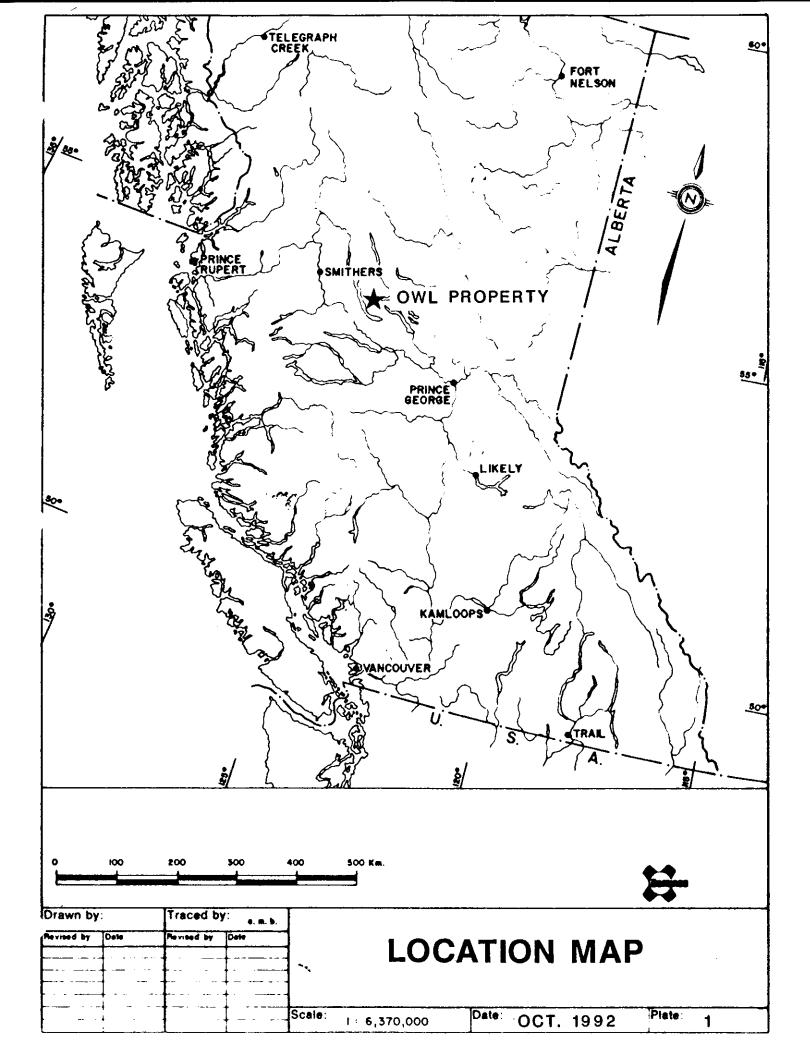
The northern part of the claim block is accessible from Fort St. James via 100 km of gravel logging road. Butterfield lake facilitates float plane access to the southern portion of the claim block. Both float planes and helicopters are based in Fort St. James. Helicopters are also available in Burns Lake.

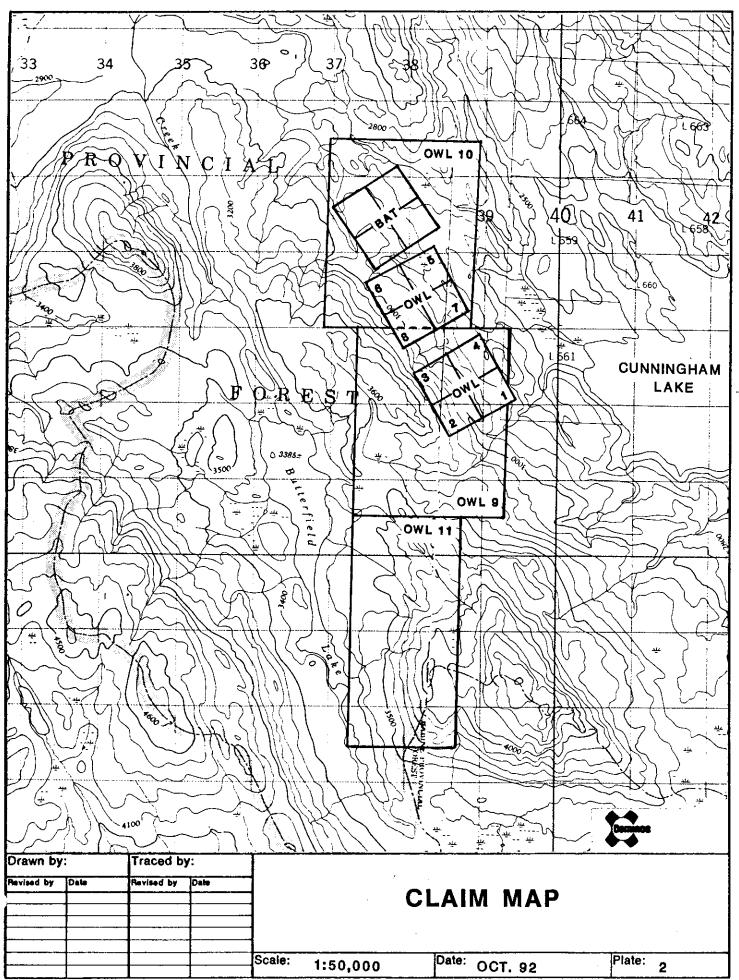
Outcrop at lower elevations is poor due to glacial till cover, with better exposure occurring in roadcuts and in the clear-cut area.

3.0 PROPERTY

The Owl property consists of 66 units on eleven claims (plate 2.) as detailed below. The claims are under option to Cominco, with one years option completed. Upon completion of the five year option deal the claims will be 100% owned by Cominco.

<u>Claims</u>	Record No.	<u>Units</u>	Date Recorded
Owl 1	241067	1	Aug 04/89
Owl 2	241068	1	Aug 04/89
Owl 3	241069	1	Aug 04/89
Owl 4	241070	1	Aug 04/89
Owl 5	241071	1	Aug 04/89
Owl 6	241072	1	Aug 04/89
Owl 7	241073	1	Aug 04/89
Owl 8	241074	1	Aug 04/89
Owl 9	241949	20	May 05/90
Owl 10	241950	20	May 05/90
Owl 11	242558	18	Aug 13/90





210-0610

4.0 PREVIOUS WORK

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The Owl claims lie in a package of volcanic and sedimentary rocks that have seen little exploration attention. A summary of exploration work in the region is as follows:

- 1969 BL claims staked over large magnetic anomaly (ultramafic complex) west of Butterfield Lake. Geophysical and geochemical surveys located moderate EM anomalies with coincident copper values.
- 1983 SMJ claims staked on south end of Butterfield Lake. Geochemical survey locates copper anomaly east of lake but work was not followed up.
- 1987 Butter claims staked on ground previously covered by SMJ and BL claims. Soil and EM anomalies confirmed.
- 1990 Owl claims staked to cover copper anomaly east of Butterfield Lake and copper mineralization exposed by extension of forest service road to the north. Prospecting along the road locates disseminated chalcopyrite in dacitic and andesitic volcanics, and massive sulphide in float.
- 1991 Cunningham Lake Reconnaissance program carried out by Cominco and Owl claims optioned.

5.0 SUMMARY OF WORK 1992

The 1992 program consisted of geophysical surveys (I.P. and magnetometer), geochemical sampling, geological mapping and prospecting. The work was carried out in two parts, the first being conducted from Butterfield Lake and the second from the Cunningham forest road.

Geophysical and geochemical surveys of the first phase were conducted on a 2km x1.5km grid over the previously defined Cu soil anomaly immediately east of Butterfield Lake. The geophysical survey totalled 9.3 line km. A total of 162 grid soil samples at 50m spacings and 31 contour soil samples were taken. Fifteen rock samples were also taken for geochemical analysis. The work was carried out from July 20th to July 6th, 1992.

The second phase of work consisted of three lines of geophysical survey totalling 5.5 line km to the northeast of Butterfield Lake. Two of the lines were also geochemically sampled at 100m spacings, for a total of 37 samples. The work was carried out over the period October 10^{th} to October 14^{th} , 1992.

6.0 GEOLOGY

The geology of the area is dominated by a belt of southeasterly striking, moderately to steeply southwesterly dipping sedimentary and volcanic rocks. The region was first mapped by Armstrong (1949) as belonging to the Cache Creek Group, however, they are atypical of Cache Creek rocks due to the absence of bedded chert and limestone units and lithologically may correlate best with the Late Triassic to Early Jurassic Takla Group.

Underlying the eastern portion of the property are massive greywackes and fissile argillites, all slightly metamorphosed. These rocks are overlain to the west by a sequence

of andesitic and dacitic fragmental volcanics which are themselves overlain by intermediate augite porphyry and augite-plagioclase porphyritic volcanics(plate 3). The volcanic units are variably foliated, are weakly to strongly magnetic and have been locally epidotized and pyritized.

Medium grained, weakly pyritic, equigranular leucocratic monzonite is poorly exposed on the ridge east of Butterfield Lake.

To the west of Butterfield Lake an ultramafic complex is well defined by a prominent magnetic high. It is composed of serpentinized peridotite and pyroxenite, and a sheared mafic tuff containing minor copper mineralization (INO-92-1,2,3).

7.0 MINERALIZATION

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Disseminated pyrite with traces of chalcopyrite and malachite occur sporadically throughout the porphyritic volcanic units. Copper values from this rock type vary from 200 to 500 ppm. Samples of the fragmental and massive volcanics also contain disseminated pyrite and pyrite concentrated along fractures, but these generally returned lower values. One sample of epidotised augite-plagioclase porphyry returned 60 ppb Au. Rock sample lithologies, mineralization and results are tabulated in appendix B.

At the northern Owl showing, disseminated and fracture controlled copper mineralization occurs in tuffaceous andesites. Chalcopyrite, bornite, pyrite and magnetite mineralized samples of these rocks give grades up to 0.69% Cu. The tuffaceous andesites also contain secondary K-feldspar and sericite. A second occurrence, 600m north of the main showing, with chalcopyrite, bornite and secondary K-feldspar returned lower values in grab samples. Quartz-carbonate veins in the region of the main showing with trace chalcopyrite and colloform manganese returned 0.46% Cu and 0.063% Au.

8.0 GEOCHEMISTRY

A total of 230 grid and contour soil samples were taken on the property. Where possible they were taken from "B" horizon. All samples were placed in paper envelopes, air-dried, and submitted to Cominco Exploration Research Laboratory in Vancouver for Cu, Pb, Zn, Ag and Au analysis by AAS. In addition, fifteen rock samples were submitted for the same analysis. Sample locations and results are shown on plate 4. Analytical results are tabulated in appendix B. Threshold values established in 1991 by the Cunningham Lake recce program were used for anomaly definition and are as follows: Cu - 60ppm, Pb - 10ppm, Zn - 100ppm.

Geochemical sampling verifies the presence of a copper-in-soil anomaly east of Butterfield Lake. Anomalous samples taken this year correlate well with the previously identified anomaly. This limits the extent of the anomaly to immediately east of Butterfield Lake at the base of slope. The anomaly is apparently caused by downslope transport of the weak copper mineralization along the ridge. The higher values along the lake-shore are attributed to concentration of metals in organic rich soils, and may reflect the difficulty in obtaining "B" horizon material in swampy areas at the lower elevations.

Copper-in-soil is also slightly anomalous near the small outcrops of leucocratic monzonite at the eastern end of line 500N. Relatively abundant outcrop of volcanics in this area shows little evidence of copper mineralization.

A soil geochemistry grid was also constructed over the northern copper showing in an attempt to determine the extent of mineralization. The survey was hampered by glacial till cover and Cu analyses were generally low. Concentration of copper in organic soils was evident again, with soils taken from "A" horizon returning elevated values.

9.0 GEOPHYSICS

I.P. and magnetometer surveys were carried out by Scott Geophysics of Vancouver, B.C.. The southern survey grid was located so as to cover the previously defined soil anomaly and the weak upslope, in-situ copper mineralization along the ridge. Encouraging I.P. responses in the northeastern part of the survey area led to 3 additional recce I.P. lines being run further to the northeast. These additional lines failed to detect any additional anomalies. Geophysical reports are presented in appendix A.

10.0 CONCLUSIONS AND RECOMMENDATIONS

The styles of mineralization and alteration observed in outcrop on the Owl property show affinities to porphyry type mineralization. The geological setting of the mineralization is also favorable for a porphyry system. Wide spread grid and recce type I.P. surveys failed, however, to define an anomaly of sufficient size to indicate the presence of a significant porphyry related alteration system close to surface. Soil geochemistry confirmed the previously defined Cu anomaly at the south end of the property, but failed to identify anomalous Cu associated with the small coincident I.P./Mag. response noted in the central portion of the surveyed area. Outcrop in the area of the I.P. anomaly was devoid of alteration or mineralization suggesting proximity to a porphyry system. Likewise I.P. and geochemistry over the main owl showing were unsuccessful in delineating any anomalies wich would suggest mineralization beyond that exposed in the main showing. Further work is not recommended.

REPORT BY:

Jan Meil

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APPROVED BY:

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Nick Callan Supervising Geologist

APPROVED FOR RELEASE BY:

W.J. alock

W.J. Wolfe Manager, Exploration Western District

APPENDIX A

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GEOPHYSICAL REPORTS

NICK Lau

COMINCO LTD.

EXPLORATION

WESTERN CANADA

24 July 1992

FILE: 811-45c

FILE NOTE

SUBJECT: OWL Property Fort St. James Area

Five lines, some 500 m apart, were covered with a recce I.P./Res. and magnetometer survey during July 1-6, 1992 (9.3 line kms). A pole-dipole array with spacing a=75 m and separations n=1-4 was used. The Scintrex IPC7-2.5 kW transmitter/IPR-12 receiver combination was used in the 2 sec. ON/OFF mode with the readings registered between 690 and 1050 msec. after current cut-off. Scintrex MP-4 base and line magnetometers were used with station interval of 25 m.

Background chargeabilities are in the 2-4 mV/V range. Relatively sharp, well defined, sometimes multiple-zoned anomalies occur in the eastern part of the grid and also near the west end of Line ON (possibly 500N also). The former anomalies are open to Grid North and South, and possibly East, and the western one to the West, Their character changes somewhat from line to North and South. line, but sources come close to surface on Line 2000N: 950-1050E and 2250 to 1400E (there's also a not fully developed feature near The anomalies are weaker on 1500N (1150-1200E) and 1000N 1600E). (1425E), but again slightly stronger on 500N (1575E). The "zone" is deeper along Line ON. The anomalies are of the single pantleg type which makes them more difficult to pinpoint. The zone near the west end of Line ON shows a steadily increasing amplitude. This may have a different type of source than the main chargeability zone.

Resistivities vary along the lines but do not show much difference between areas of background or anomalous chargeabilities. The pattern near the east end of Line ON suggests, however, that there is a thicker cover (= lower res. values) supporting the deeper I.P. source. This is supported by topography.

The magnetic profiles show more relief and higher amplitudes over the chargeable zones with strongest response near the west end of Line ON. This combination (I.P. & Mag.) suggests that the source of the I.P. is most likely pyrrhotite or magnetite rather than graphite. Owl Property July 24, 1992

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Correlation with the geology/geochem suggests that the western anomaly is caused by a serpentinized UM mapped on the west side of Butterfield Lake. The source is most likely fine-grained magnetite but minor sulphides cannot be excluded.

The eastern anomaly may be caused by sulphides (+ magnetite) in an augite porphyry mapped near 800-1100E along 1000N and again beyond 1700E. This rock gives up to 500 ppm Cu. The first location, however, has low I.P., the second one falls outside the grid. This is not a deterrent. No outcrops were seen near the strongest I.P. (Line 2000N). (A minor monzonite plug is seen beyond the east end of Line 1500N.) Soils show several hundred ppm Cu in the valley, but not over the I.P. high. (This may be caused by special Eh-pH conditions.) Considering the openness of the I.P. anomaly, it is recommended to extend the grid to North and East after staking extra claims, and continue the I.P./Res./Mag. survey.

JK/jel N.J. Callan N.

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COMINCO LTD.

EXPLORATION

22 October 1992

WESTERN CANADA

FILE: 811-45c

FILE NOTE

SUBJECT: OWL PROPERTY

Three additional lines, 2500N, 3500N and one labelled 400N (= approx. 5000N) were covered with recce I.P./Res. and magnetics during the period Oct. 11-15/92. The electrode spacing was increased from 75 to 100 m. A total of 5.5 km of I.P./Res. and magnetics each was collected (see File Note, July 24/92).

The eastern anomaly appears to continue to Line 2500N where it is approx. 200 m wide. It is at or comes close to surface between 1700 and 1800W, and correlates with a weak drop in resistivity (to 600 ohmm). It is flanked by a complex magnetic high (3,000 nT relief) on the east side. It should be noted that Line 2000N terminates directly east of the anomaly and Line 2500N directly to its west. This does not permit a full assessment of the anomaly. However, it can be safely said that the magnetite seen in outcrop is the most likely source of the chargeability high.

Line 3500N shows only weakly, varying chargeabilities: 4-7 mV/V, and resistivities are moderately high throughout.

Line 400N, centered over a mineralized outcrop did not show any appreciable chargeability in that vicinity. A weak high, up to 15 mV/V is seen at 400E. Resistivities are in the 600-1,500 ohmm range.

No new anomalies of merit were detected.

N.J. Callan 🔨

APPENDIX B

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GEOCHEMICAL ANALYSES

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ROCK SAMPLE DESCRIPTIONS AND RESULTS

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<u>Sample</u>	Host Lithology	Mineralization	<u>Cu</u>	<u>Pb</u>	<u>Zn</u>	<u>Ag</u>	Au
INO-92-1	pxn./hbl. porphyry	1% disseminated pyrite	49	<4	18	.9	< 10
INO-92-2	pxn./hbl. porphyry	.5% py., trace cpy., minor mal.	289	<4	9	.5	< 10
INO-92-3	foliated mafic schist, carb. vugs	1% disseminated cpy., py., minor mal.	203	<4	32	<.4	< 10
INO-92-4	porphyritic pxn./plag. mafic volc.	trace of dissem. cpy, .5% py., minor mal.	482	<4	32	<.4	< 10
INO-92-5	plag./pxn. porphyry	1% disseminated pyrite	479	<4	68	<.4	< 10
INO-92-6	plag./pxn. porphyry	1% pyrite, trace chalcopyrite	270	<4	72	<.4	< 10
INO-92-7	fine grained int. volcanic	trace pyrite	253	<4	90	<.4	< 10
INO-92-8	leucocratic hbl. monzonite	trace pyrite	4	<4	16	<.4	< 10
INO-92-9	pxn./plag. porphyry, epidotized	1% pyrite blebs to 2 mm	101	<4	49	<.4	60
INO-92-10	pxn./plag. porphyry	trace cpy. and py. along fractures	264	<4	43	<.4	< 10
INO-92-11	plag./pxn. porphyry, epidotized	1% cpy., py., and mal. staining	308	<4	56	<.4	< 10
INO-92-12	andesitic volc., silicified	2% disseminated pyrite	353	5	82	<.4	< 10
INO-92-13	silicified andesite (float)	5% pyrite, trace chalcopyrite	60	<4	23	<.4	< 10
INO-92-14	felsic (vein?) with iron oxide	3% py. ~ dissem. and cubic	4	<4	<1	<.4	< 10
INO-92-15	andesitic plag. porphyry flow	3% dissem. py., conc. in fractures	78	<4	43	<.4	< 10

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CU 20% HNO3 DECOMPOSITION / AAS

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1,9, JR12								****					.08 (273)	92-96386 RT LATE 12 JUL 1992
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57237355 148932	-200	+2500 6						52	24	123	.5	(1)	12	
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57237902 148908	-30}	+2500 6						3	4	160	.5	(10	19	· · · · · · · · · · · · · · · · · · ·
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# APPENDIX C

# **Statement of Qualifications**

I, IAN NEILL hereby certify that:

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- 1) I obtained a Bachelor of Science degree in Geology from the University of British Columbia in 1992;
- I have been involved in mineral exploration in British Columbia and the Yukon since 1990;
- 3) I was personally engaged in fieldwork on the OWL Property and am responsible for the interpretation of data, and the writing of this report;
- 4) My home address is:

5015 Bear Lane West Vancouver, B.C. V7W 1L2

October 7, 1992

Jan Heil

Ian Neill Geologist

# APPENDIX D

# STATEMENT OF EXPENDITURES

PART 1: June 20th - July 6th

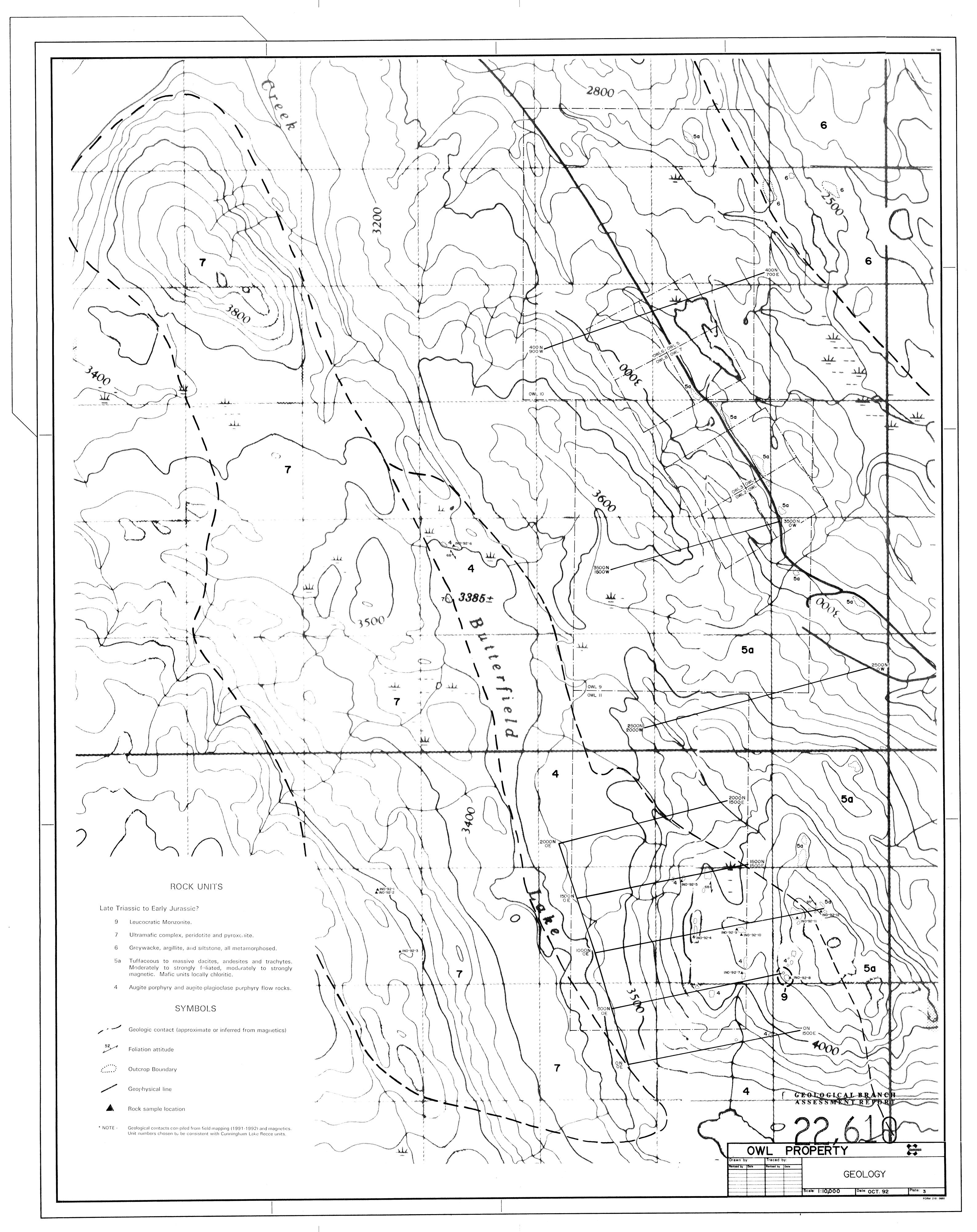
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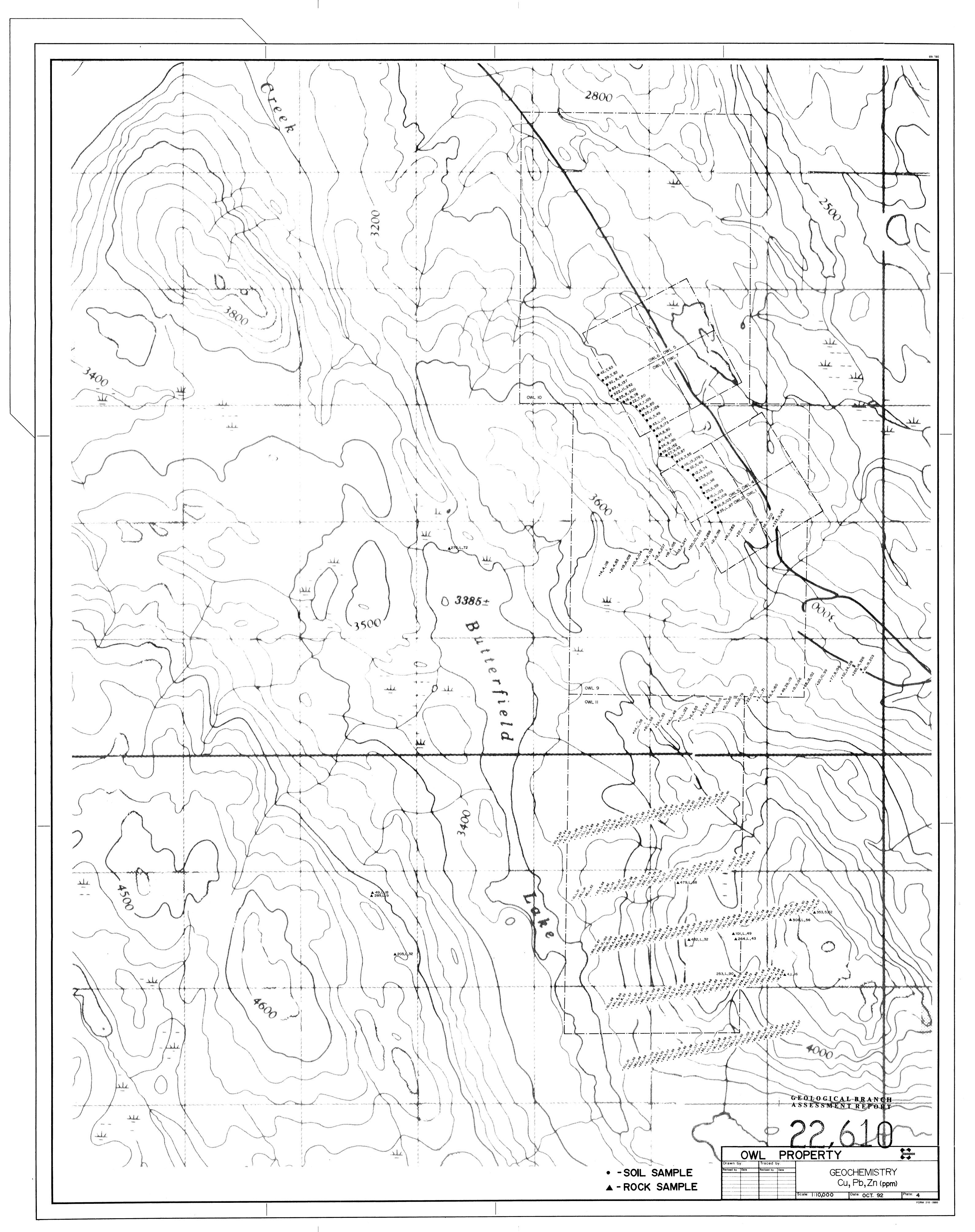
Salaries:	Temp.	lan Neill Dirk Van Ulden	14 days @ \$210/day 14 days @ \$160/day	\$2940 \$2240
	Perm.	Nick Callan	5 days @ \$100/day	\$1550
Geochemistry:				\$2650
Geophysics:				\$10750
Fixed Wing:				\$3350
Boat Rental:				\$700
Domicile/Equipm	ent:			\$1200
Office/Drafting:				<u>\$1100</u>
				<u>Total: \$26480</u>

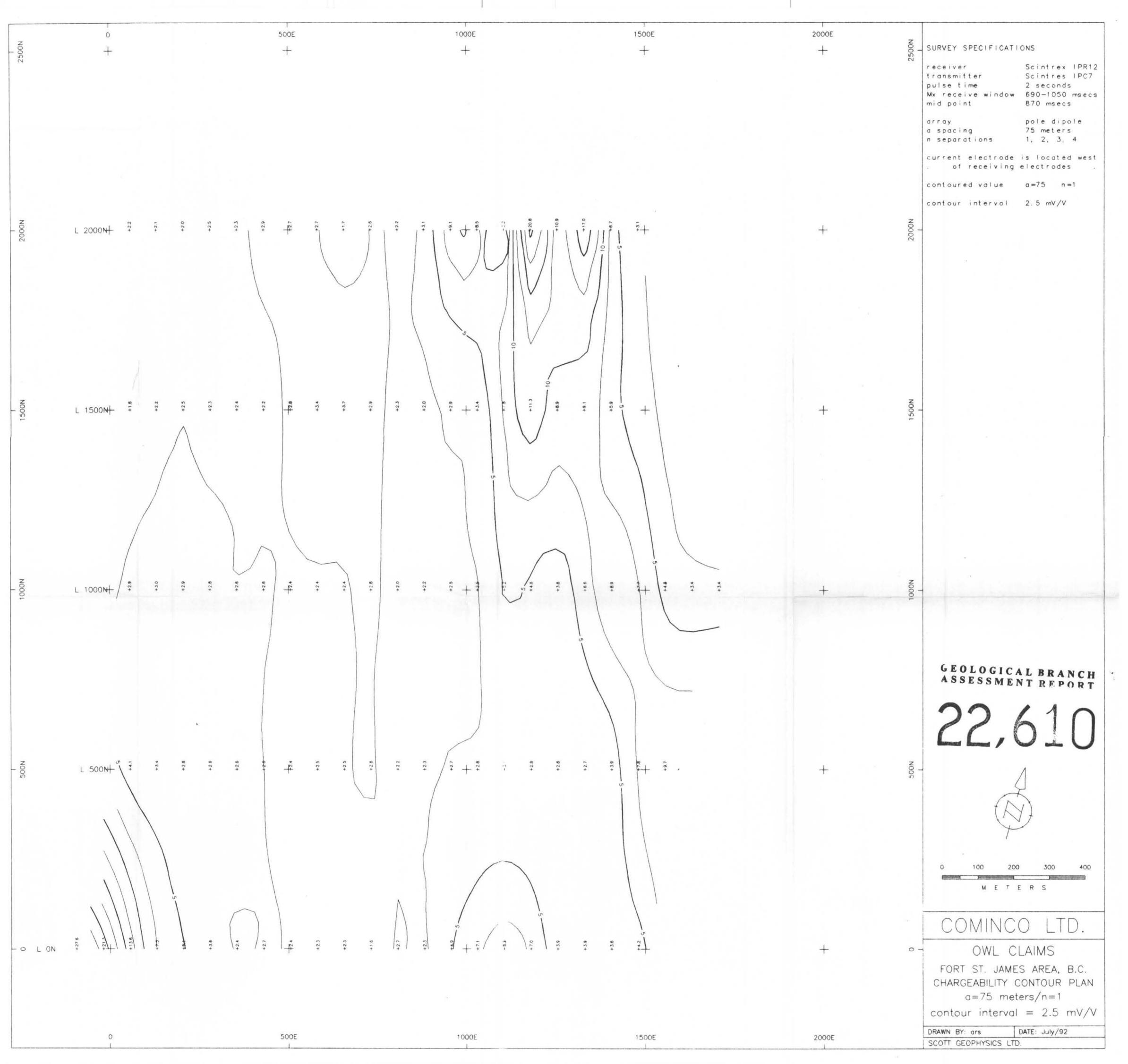
# PART 2: October 10th - October 14th

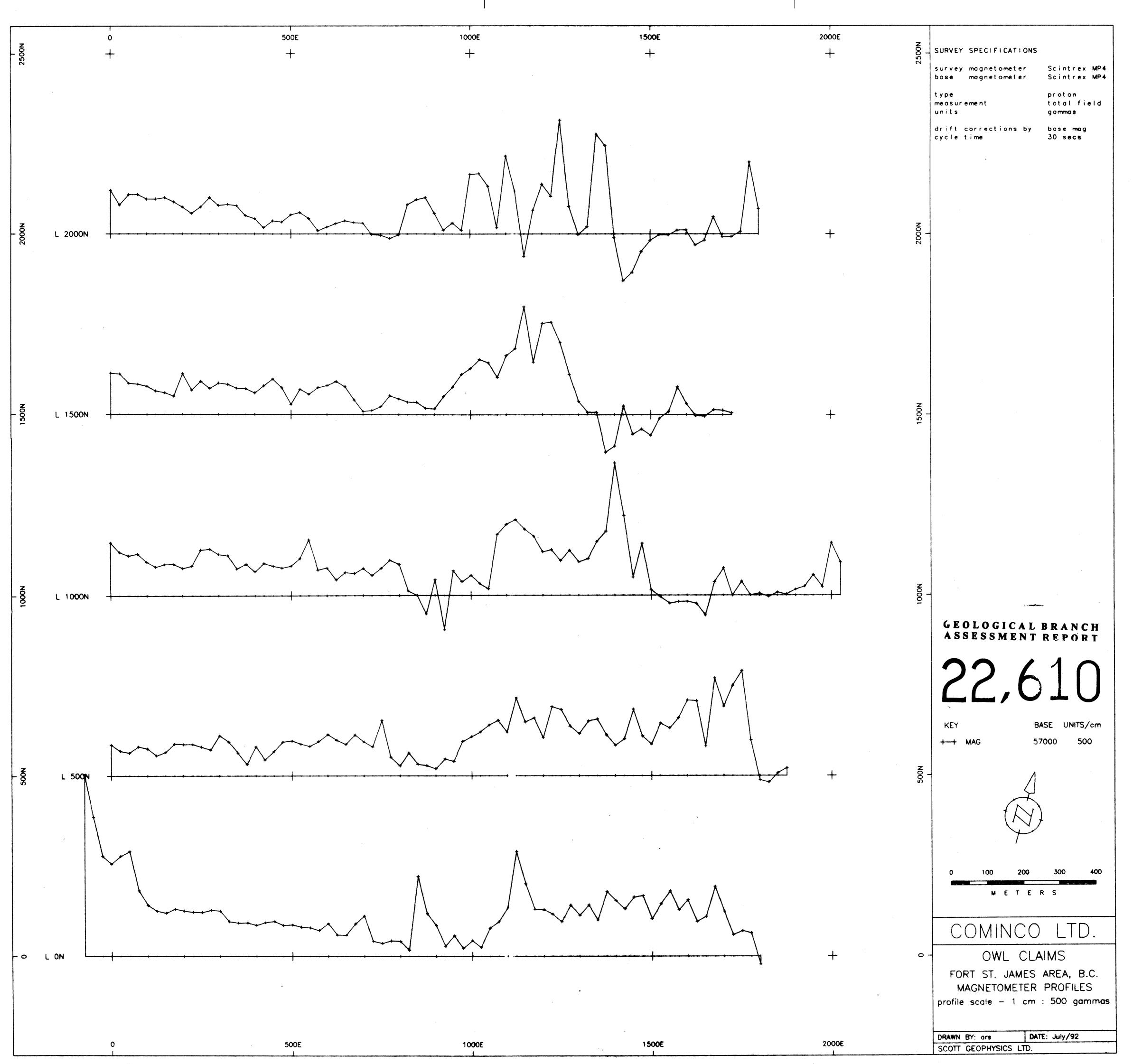
Salaries:	Temp. Perm.	lan Neill Nick Callan	4 days @ \$210/day 4 days @ \$310/day	\$840 \$1240
Geochemistry:				\$740
Geophysics:				\$9800
Air Travel:				\$1700
Truck Rental:				\$500
Domicile:				\$850
Office/Drafting:				<u>\$250</u>
				<u>Total: \$15920</u>

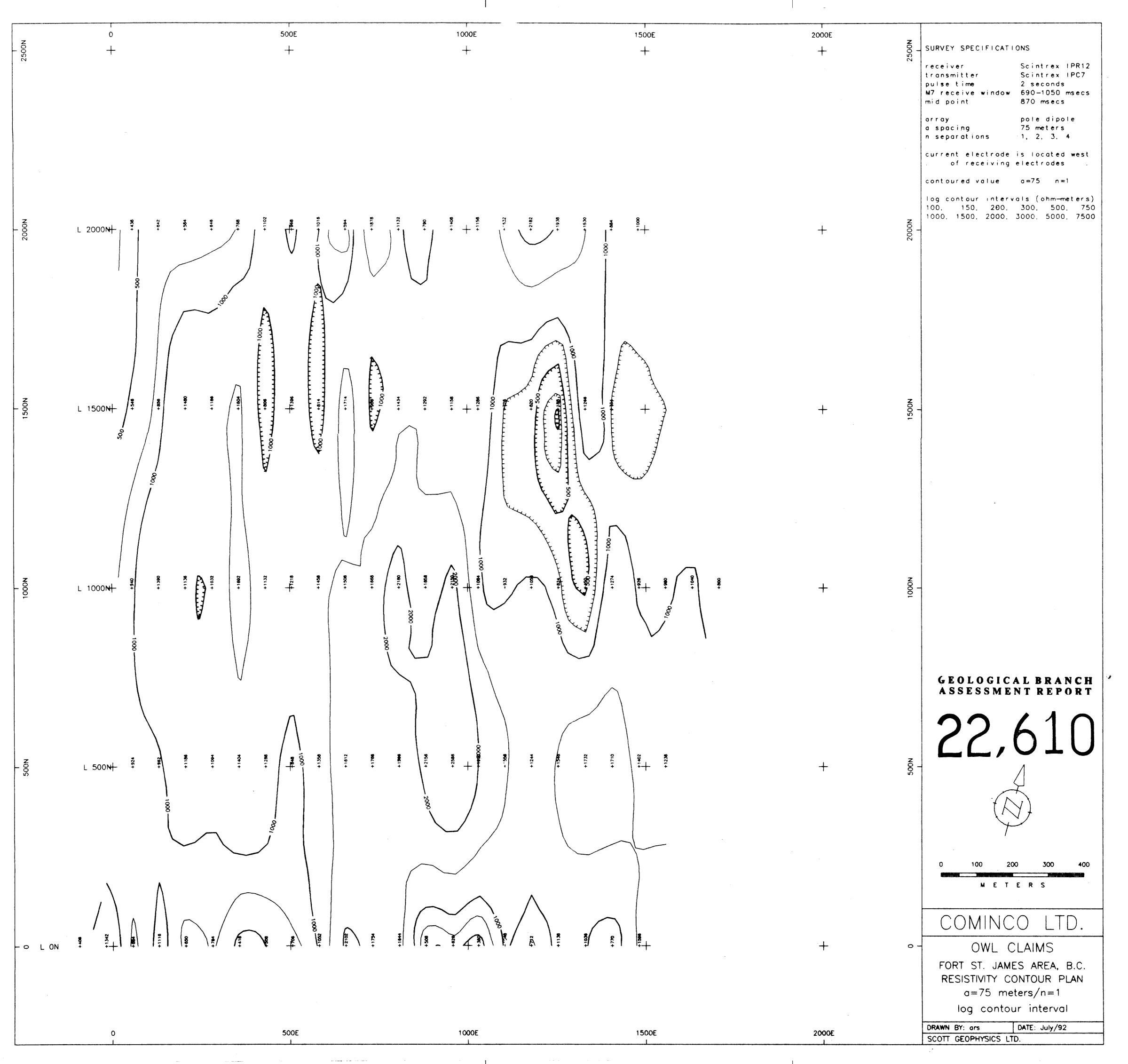
<u>TOTAL: \$42400</u>



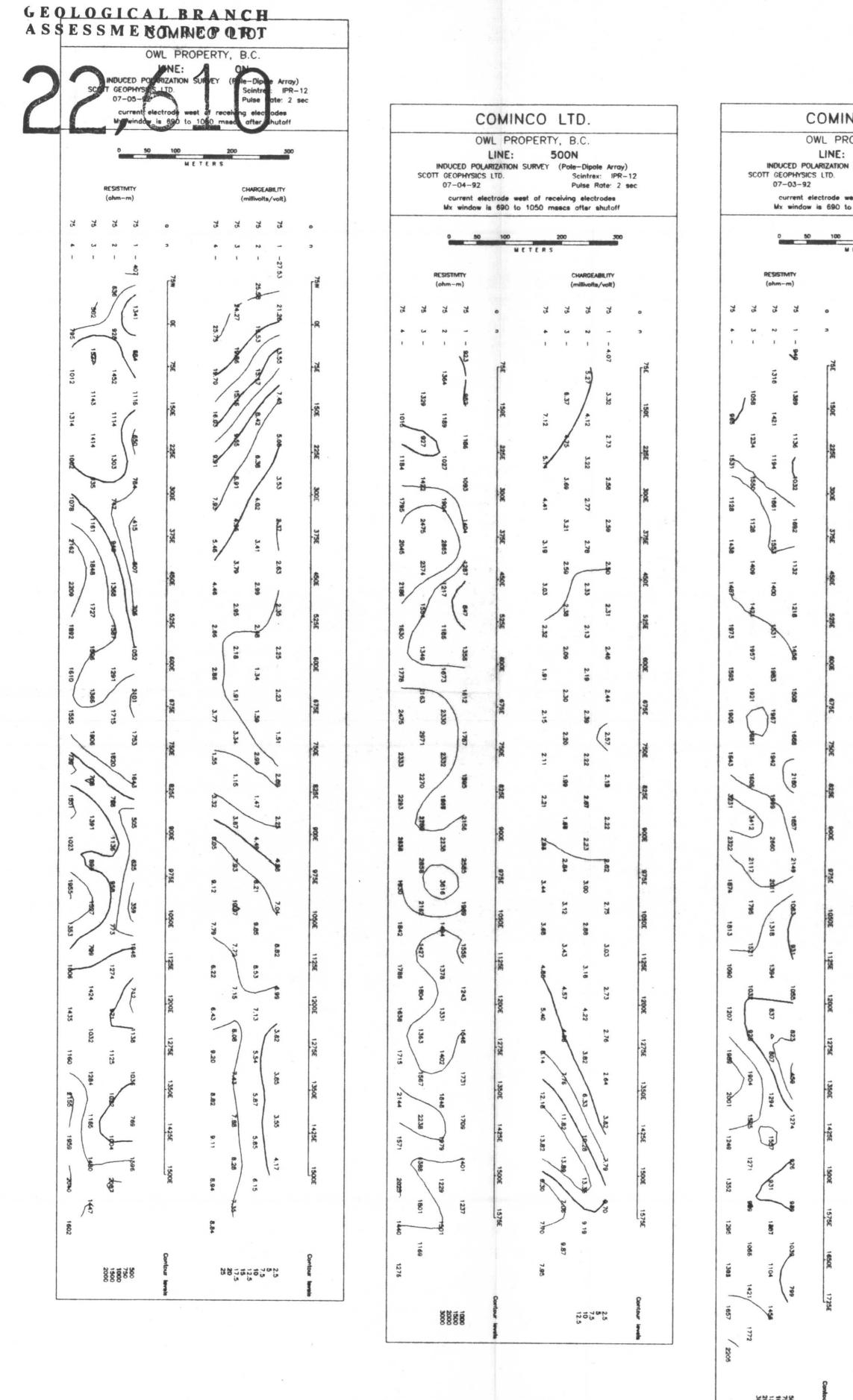




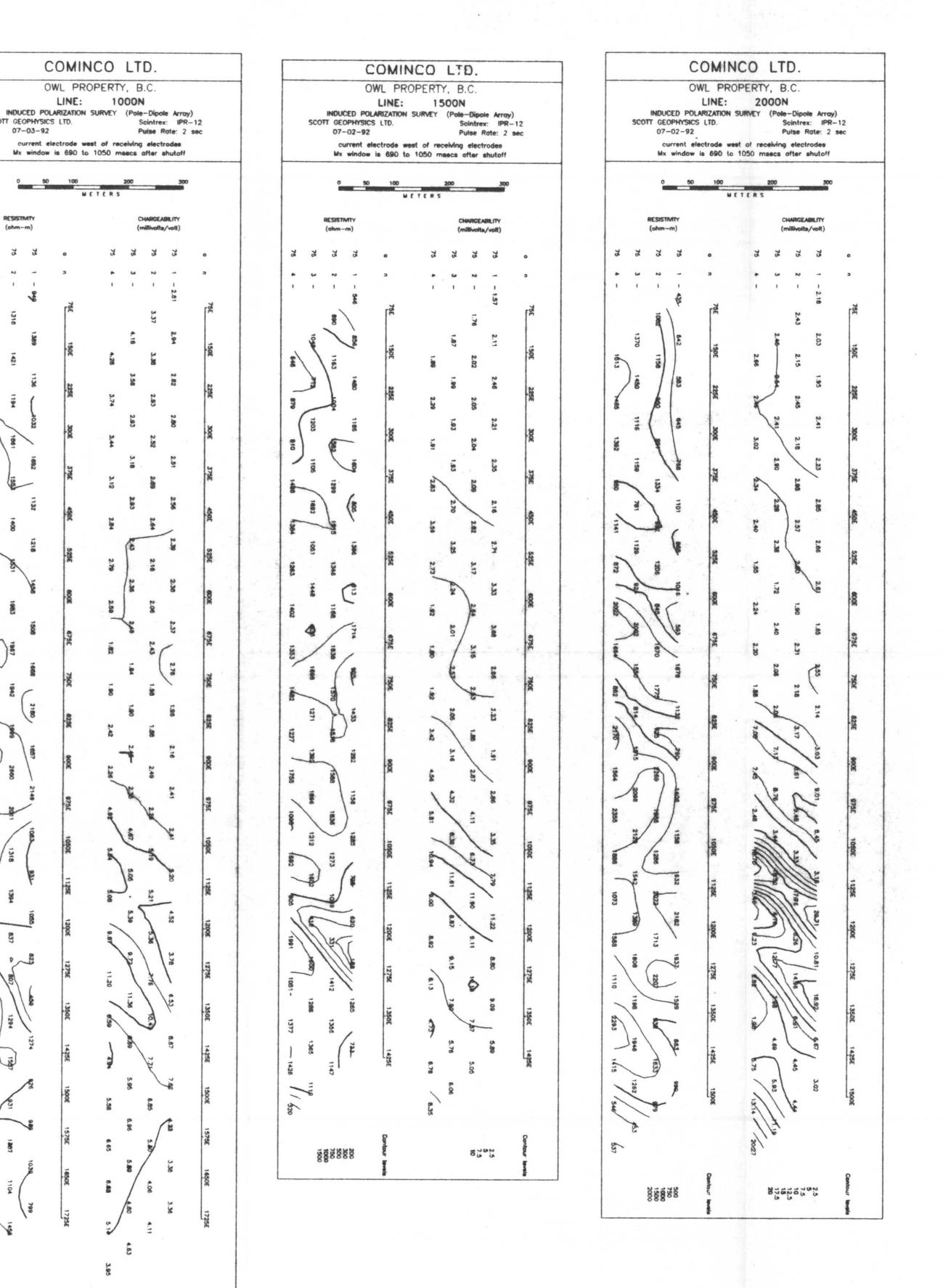




2500N			500E +	1000E +	1500E 	2000E 	SURVEY SPECIFICATIONS survey magnetometer Scintrex MP4 base magnetometer Scintrex MP4 type proton measurement total field units gammas drift corrections by base mag cycle time 30 secs
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		0	500E	1000E	, 1500E	2000E	DRAWN BY: ars DATE: July/92



1900 1500 3000



10.5



# GEOLOGICAL BRANCH ASSESSMENT REPORT

