

PETER E. WALCOTT
& ASSOCIATES LTD

Geophysical Services

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 Gold Commissioner's Office
 VANCOUVER, B.C.

A GEOPHYSICAL REPORT

ON

INDUCED POLARIZATION SURVEYING

Taseko Lake Area, B.C.
51° 35' N, 123° 40' W
N.T.S. 92 0/12

CLAIMS SURVEYED:

GOLD 5 - 8
MEGA 1 & 2

SURVEY DATES:

July 28th - August 19th, 1992

OPERATOR:

VALERIE GOLD RESOURCES LTD.
Vancouver, B.C.

OWNER:

GEOLOGICAL BRANCH
VALERIE GOLD RESOURCES LTD.
ASSESSMENT REPORT

BY
22,855

PETER E. WALCOTT & ASSOCIATES LIMITED

Vancouver, B.C.

MARCH 1993

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ACCOMPANYING MAPS - Scale 1:5000

MAP POCKET

CONTOURS OF APPARENT CHARGEABILITY	a = 75m	n = 1	W-497-1
" " "	a = 75m	n = 3	W-497-3
CONTOURS OF APPARENT RESISTITIVY	a = 75m	n = 1	W-497-5
" " "	a = 75m	n = 3	W-497-7

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PURPOSE.

The purpose of the survey was to properly outline and better define the large low intensity chargeability anomaly obtained on the 1991 I.P. survey, the causative source of which was considered to be low grade epithermal mineralization, prior to investigation by diamond drilling.

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PROPERTY, LOCATION & ACCESS.

The property is located in the Clinton Mining Division of British Columbia and consists of the following claims:

<u>Claim Name</u>	<u>Record No.</u>	<u>No. of units</u>	<u>Anniversary</u>
BOOT 1	209404	20	May 5th
BOOT 2 - 3	209405 - 6	20 ea	May 6th
BOOT 4	209407	20	May 7th
BOOT 5 - 6	209408 - 09	20 ea	May 8th
BOOT 7	209410	10	May 8th
BOOT 8	209411	4	May 8th
MEGA 1	301043	20	June 13th
MEGA 2	301053	20	June 13th
GOLD 1	304584	20	Sept 16th
GOLD 2 - 3	304585 - 87	20 ea	Sept 14th
GOLD 5	304588	20	Sept 17th
GOLD 6	304589	20	Sept 16th
GOLD 7	304590	20	Sept 17th
GOLD 8	304591	20	Sept 16th

The claims are situated on the western extreme of the Chilcotin Plateau mostly on the east side but also straddling the Taseko River, some 130 kilometres southwest of the town of Williams Lake, British Columbia.

Access was obtained from Williams Lake by paved highway (90 kilometres) to the settlement of Hanceville, and then by good all weather gravel road - Taseko Lake-Nemaiah Valley road - for some 60 kilometres to the centre of the property.

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INTRODUCTION.

Between July 28th and August 19th, 1992, Peter E. Walcott & Associates Limited undertook an induced polarization survey over part of the Mega-Gold property, located in the Taseko Lake area of British Columbia, for Valerie Gold Resources Ltd.

The survey was carried out over twelve north-south "chain and compass" lines established by the geophysical crew from a handcut east-west baseline to detail a weak to moderate potentially large sized I.P. response obtained on the previously conducted 1991 reconnaissance I.P. survey.

Measurements (first to fourth separation) of apparent chargeability (the I.P. response parameter) and resistivity were made every 75 metres along the lines using the pole-dipole method of surveying with a 75 metre dipole.

The I.P. data are presented in contour form on individual pseudosections bound in this report. In addition the first and third separation chargeability and resistivity readings are shown on plan maps of the line grid - Maps W-497-1, 3, 5 & 7 - that accompany this report.

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PREVIOUS WORK.

Previous work in the area consisted of airborne magnetic and VLF electromagnetic surveying, prospecting and mapping, reconnaissance silt and soil sample geochemical surveying and diamond drilling carried out by Brinco in the early 1980's, who were investigating the property for its gold potential.

In 1991 Valerie Gold Resources Ltd. acquired the property in view of its potential to host porphyry style copper mineralization associated with intrusive bodies such as at Fish Lake and/or gold mineralization in a volcano-sedimentary horizon in the area of major intrusions, and carried out reconnaissance I.P. surveying to detect possible sulphide mineralization occurrences.

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GEOLOGY.

The reader is referred to the numerous published and unpublished reports on the Fish Lake deposit and surrounding areas, the reports on the previous work by Brinco to which the present owner has access, and to an engineering report on the property in 1992 by A.T. Troop P.Eng. of Archean Engineering Ltd.

Generally the area is underlain by a north northwesterly trending volcanic and associated clastic sequence intruded by porphyries and diorites of probable Tertiary age. In some places flat-lying younger Tertiary mafic volcanic flows and tuffs cover the earlier sequences.

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SURVEY SPECIFICATIONS.

The induced polarization (I.P.) survey was conducted using a pulse type system, the principal components of which are manufactured by Hunttec Limited of Metropolitan Toronto, Ontario, and BRGM Instruments of Orleans, France.

The system consists basically of three units, a receiver (BRGM), a transmitter and a motor generator (Hunttec). The transmitter, which provided a maximum of 2.5kw d.c. to the ground, obtains its power from a 2.5 kw 400 c.p.s. three phase alternator driven by a gasoline engine. The cycling rate of the transmitter is 2 seconds "current-on" and 2 seconds "current-off" with the pulses reversing continuously in polarity. The data recorded in the field consists of careful measurements of the current (I) in amperes flowing through the current electrodes C_1 and C_2 , the primary voltages (V) appearing between any two potential electrodes, P_1 through P_7 , during the "current-on" part of the cycle, and the apparent chargeability, (M_a) presented as a direct readout in millivolts per volt using a 200 millisecond delay and a 1000 millisecond sample window by the receiver, a digital receiver controlled by a micro-processor - the sample window is actually the total of ten individual windows of 100 millisecond widths.

The apparent resistivity (ρ_a) in ohm metres is proportional to the ratio of the primary voltage and the measured current, the proportionality factor depending on the geometry of the array used. The chargeability and resistivity are called apparent as they are values which that portion of the earth sampled would have if it were homogeneous. As the earth sampled is usually inhomogeneous the calculated apparent chargeability and resistivity are functions of the actual chargeability and resistivity of the rocks.

The survey was carried out using the "pole-dipole" method of surveying. In this method the current electrode, C_1 , and the potential electrodes, P_1 through P_7 , are moved in unison along the survey lines at a spacing of "a" (the dipole) apart, while the second current electrode, C_2 , is kept constant at "infinity". The distance, "na" between C_1 and the nearest potential electrode generally controls the the depth to be explored by the particular separation, "n", traverse.

On this survey a 75 metre dipole was employed and first to fourth separation readings were obtained.

In all some 36.8 kilometres of line were established, and some 33.5 kilometres of I.P. traversing were completed using the above method.

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DISCUSSION OF RESULTS.

The results should be studied in conjunction with those of the 1991 I.P. survey contained in a report dated March 1992 authored by the writer.

The chargeability results confirmed those of the 1991 survey, and showed the large low intensity chargeability high to be some 600 x 400 metres in area as outlined by the 7 millivolts/volt contour on Map W-497-3, the contour plan of the third separation chargeabilities.

The high is contained within a broader zone of higher chargeability as outlined by the 6 millivolts/volt contour. Two other zones outlined by this contour are also discernible to the southeast and southwest of the main zone on Map W-497-3, generally contained within the low amplitude magnetic low - see previous report discussion.

The chargeability high is generally located beneath a zone of higher resistivities as can be seen from the individual pseudosections and from Map W-497-5, the contour plan of the first separation resistivities.

As before the higher resistivities were considered to be due to either a silicified cap or some 75 metres of flat lying negatively polarized basalts in an old river bed.

A six hole diamond drill programme was laid out to test for the causative source(s) of the chargeability anomalies based partially on the need to complete a 5000 foot contract. The collar locations and length were as follows:

<u>Hole #</u>	<u>Line</u>	<u>Station</u>	<u>Direction</u>	<u>Angle</u>	<u>Length</u>
A	O	1 + 62.5S	360°	- 45°	265m
B	200W	5 + 50N	180°	- 45°	265m
C	200W	1 + 75N	180°	- 45°	265m
D	400W	2 + 12.5S	360°	- 45°	265m
E	1200E	15 + 87.5S	180°	- 45°	200m
F	1300W	3 + 12.5S	180°	- 45°	265m

These holes were designed to get the most information about the source and to intersect the same well below the depth of investigation of the survey - depth of maximum contribution to measured response - , circa 75 metres for a = 75m, n = 3, subject to change in direction, angle and length depending on results from the initial and subsequent holes.

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DISCUSSION OF RESULTS cont'd

Holes A to D were investigating the main anomaly, while holes E & F were probing for the source of the other weaker zones, the one to the southeast being associated with high mercury soil values.

Three holes were drilled at the following locations:

<u>Hole #</u>	<u>Line</u>	<u>Station</u>	<u>Direction</u>	<u>Angle</u>
1	400W	1 + 25S	360°	- 75°
2	200W	5 + 50N	180°	- 46°
3	1200E	16+ 25S	180°	- 55°

These holes were drilled in the order of 2, 1 & 3 and corresponded to proposed holes D, B & E.

All encountered Chilcotin basalts to a depth of some 100 metres, followed by a succession of Kingsvale sedimentary rocks, the finer of which were dominated by clays and by minor graphite on shears.

No recognizable sulphide was noted in the holes, although Holes 1 & 2 did display weak hydrothermal alteration.

Following negotiations with the drilling company further borehole investigation was halted due to the discouraging results obtained to date.

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SUMMARY, CONCLUSIONS & RECOMMENDATIONS.

Between July 28th and August 19th, 1992, Peter E. Walcott & Associates Limited carried out a pole-dipole induced polarization survey on part of a large property, located in the Taseko Lake area of British Columbia, for Valerie Gold Resources Ltd.

The survey was a continuation of a 1991 reconnaissance one and was designed to properly define and detail the large low intensity chargeability high located on the previous survey prior to investigation by borehole techniques.

The results better refined the boundary of the large chargeability zone but showed little increase in intensity, and outlined two other areas of weaker chargeability response.

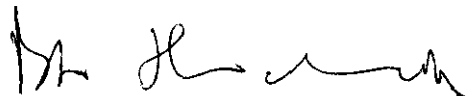
Three holes were subsequently drilled to test for the nature of the causative source of the main anomaly and the stronger of the above weaker zones.

No sulphides were encountered in any of the holes, only clays and minor graphite in the sediments below some 70 metres of flat-lying basalts.

As a result the writer recommends that no further work be undertaken on the area surveyed based on the results to date. This should not preclude work on other parts of the property where the potential to host porphyry style copper mineralization such as at Fish Lake still exists beneath the extensive overburden cover.

Respectfully submitted,

PETER E. WALCOTT & ASSOCIATES LIMITED


Peter E. Walcott P. Eng
Geophysicist

Vancouver, B.C.

March 1993

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APPENDIX

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- i -

COST OF SURVEY.

Peter E. Walcott & Associates Limited undertook the survey on a daily basis, mobilization & reporting costs were extra so that the total cost of services provided was \$43,303.99.

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PERSONNEL EMPLOYED ON SURVEY.

<u>Name</u>	<u>Occupation</u>	<u>Address</u>	<u>Dates</u>
Peter E. Walcott	Geophysicist	Peter E. Walcott & Assoc. 605 Rutland Court, Coquitlam, B.C. V3J 3T8	Aug. 28 - 29th Sept. 27 - 29, 1992 Mar. 4 - 14, 1993
R. Summerfield	Geophysical Operator	"	July 28 - Aug. 19, 1992
P. Charlie	"	"	July 31 - Aug. 19, 1992
G. Karacunte	"	"	"
C. Speropoulos	Geophysical Helper	"	"
P. Hasek	"	"	Aug. 2 - Aug. 19, 1992
A. Walcott	Geophysical Operator	"	Jul. 28 - 30, Aug. 2 - 3, 1992, Mar. 5, 1993
J. Walcott	Typing	"	March 27, 1993

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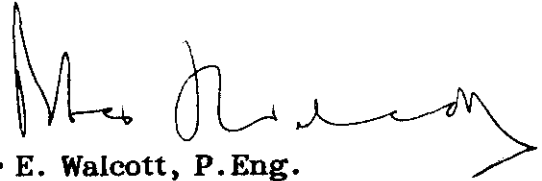
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CERTIFICATION.

I, Peter E. Walcott, of the City of Coquitlam, British Columbia, hereby certify that:

1. I am a graduate of the University of the University of Toronto in 1962 with a A.Sc. in Engineering Physics, Geophysics Option.
2. I have been practising my profession for the last thirty years.
3. I am a member of the Association of Professional Engineers of British Columbia and Ontario.



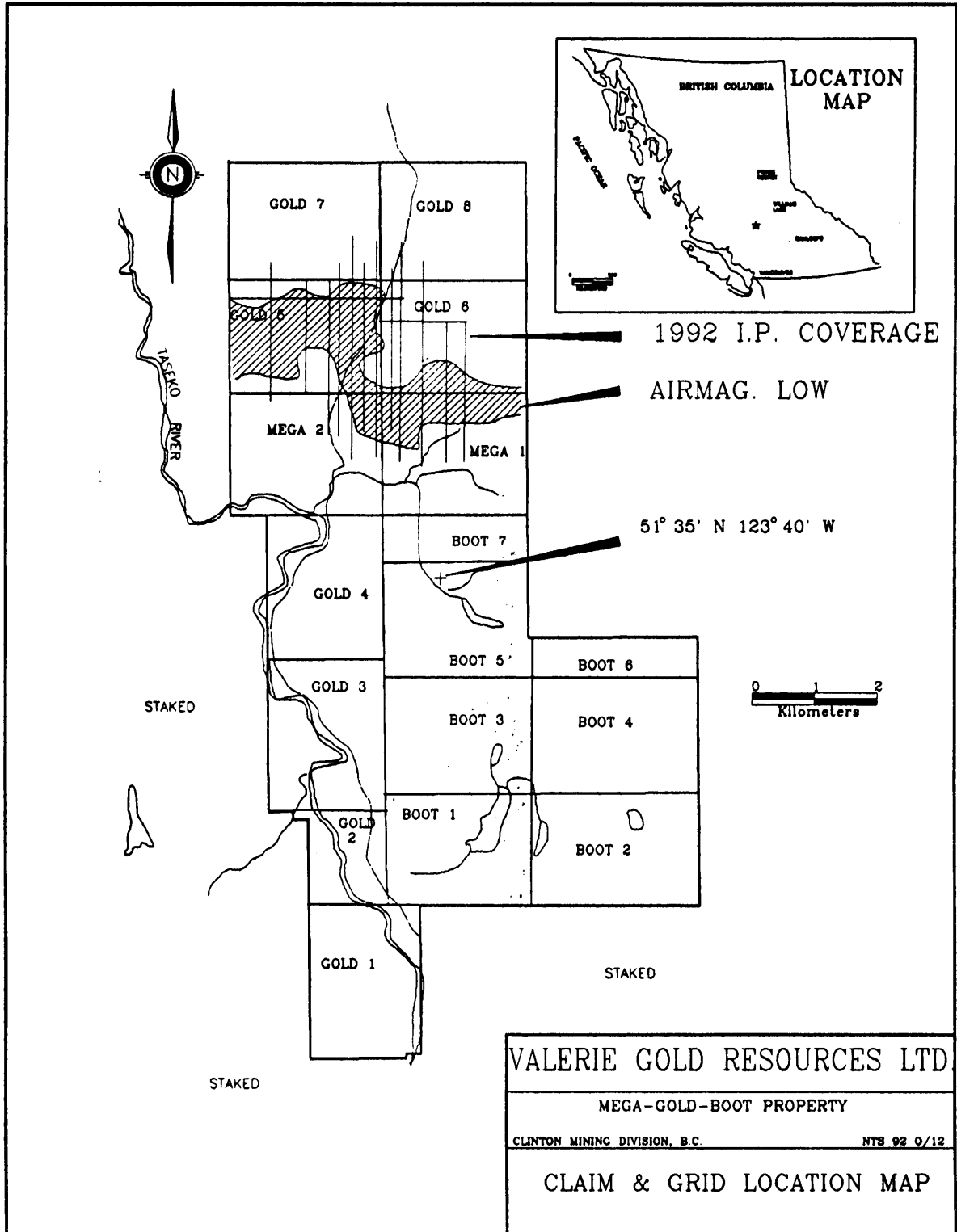
Peter E. Walcott, P.Eng.

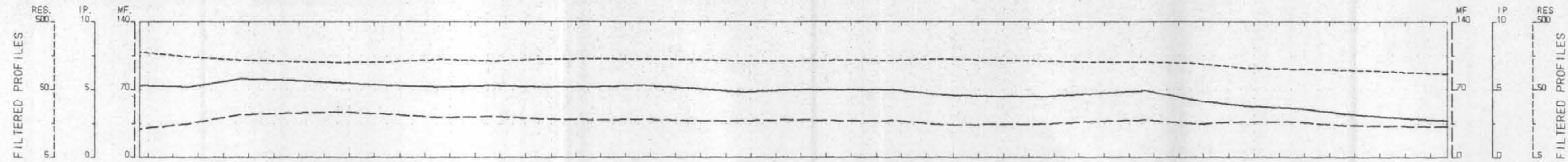
Vancouver, B.C.

March 1993

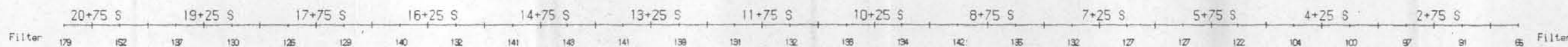
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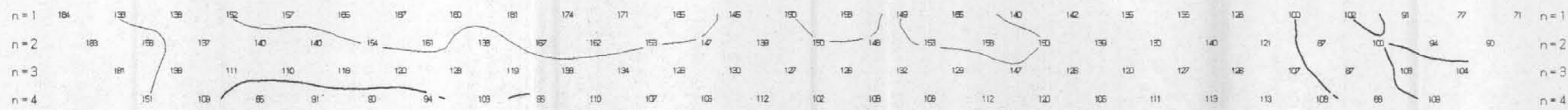




RESISTIVITY
ohm-metres



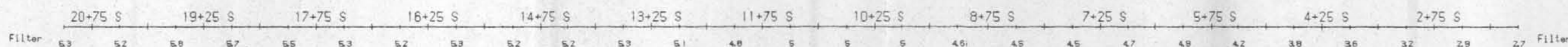
RESISTIVITY
ohm-metres



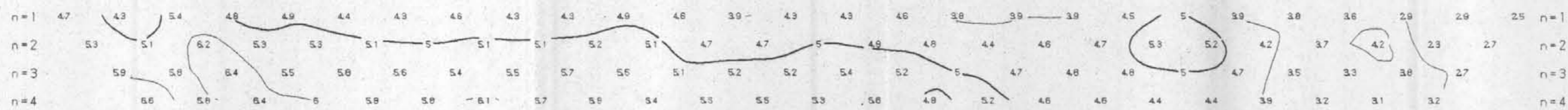
INTERPRETATION

INTERPRETATION

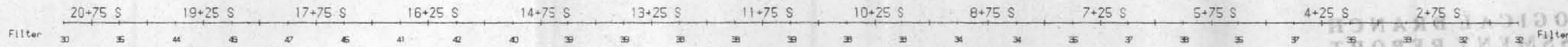
CHARGEABILITY
millivolts/volt



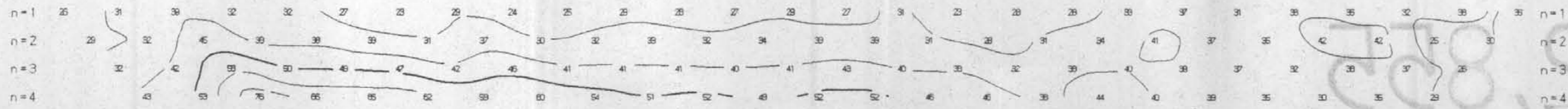
CHARGEABILITY
millivolts/volt



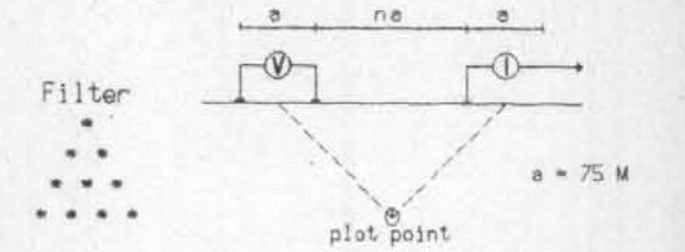
METAL FACTOR
ch/res X 1000



METAL FACTOR
ch/res X 1000



Line 1600 E
Dipole-Pole Array



Instrument: Huntec 2.5 kw. Tx., BRGM IP6 Rx.
Frequency: 0.125 Hz.
Operators: R.S., P.C.

Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

Well defined, strong increase in polarization with or without marked decrease in resistivity.

Fairly well defined moderate increase in polarization.

----- Poorly defined polarization increase.

Resistivity feature.



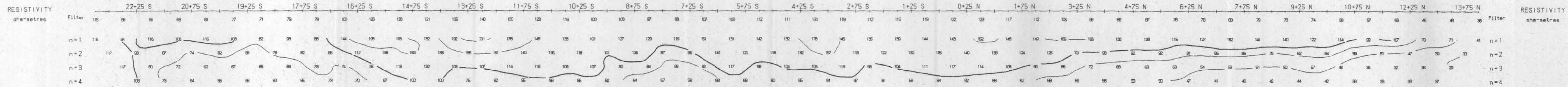
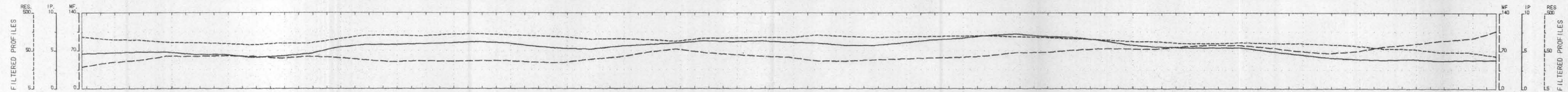
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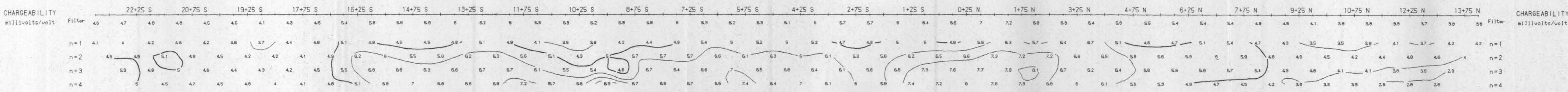
INDUCED POLARIZATION SURVEY
Mega, Gold & Boot Claims
Taseko Lake Area, British Columbia

Date: August 1992
Interpretation: P.E.W.

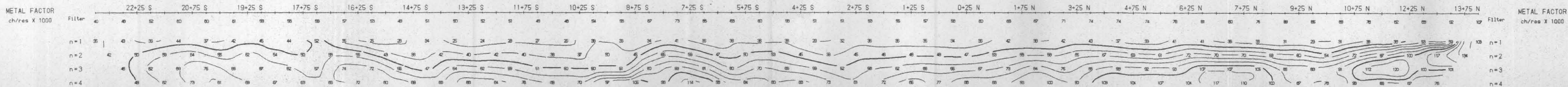
PETER E. WALCOTT & ASSOC. LTD.



INTERPRETATION

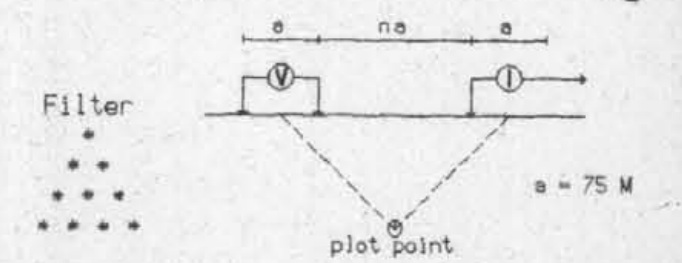


INTERPRETATION



INTERPRETATION

Line 400 E
Dipole-Pole Array



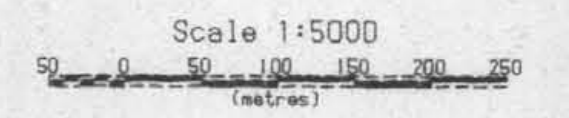
Instrument: Huntec 2.5 kw. Tx., BRGM IP6 Rx.
Frequency: 0.125 Hz.
Operators: R.S., P.C.

Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Poorly defined polarization increase.

Resistivity features.



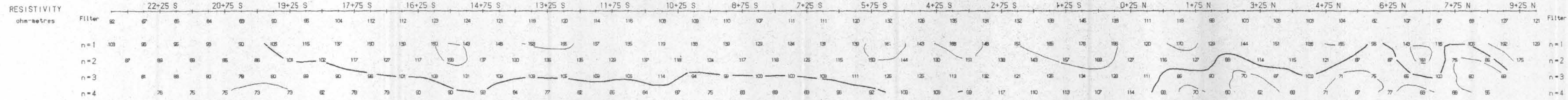
Scale 1:5000
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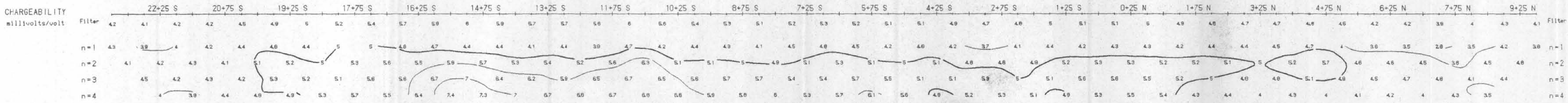
INDUCED POLARIZATION SURVEY
Mega, Gold & Boot Claims
Taseko Lake Area, British Columbia

Date: August 1992
Interpretation: P.E.W.

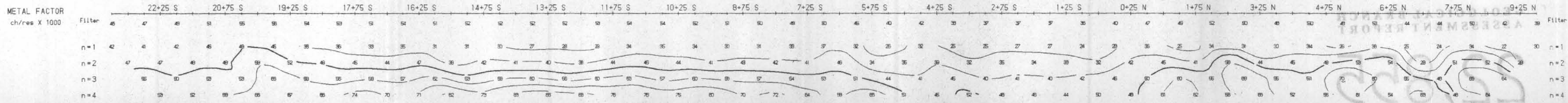
PETER E. WALCOTT & ASSOC. LTD.



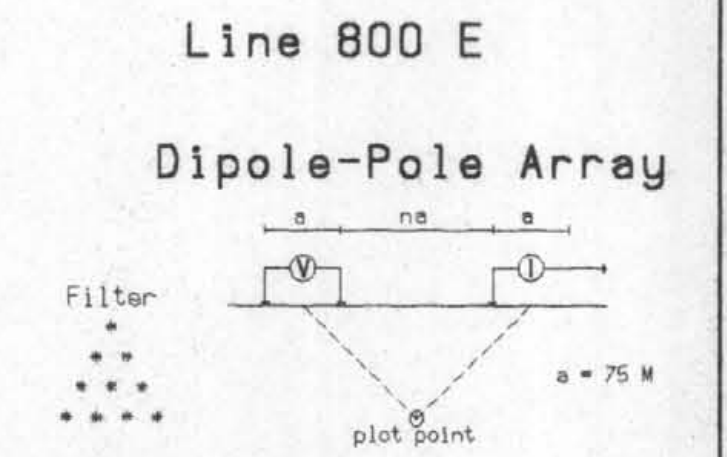
INTERPRETATION



INTERPRETATION



INTERPRETATION



Line 800 E
Dipole-Pole Array
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Frequency: 0.125 Hz.
Operators: R. S., P. C.

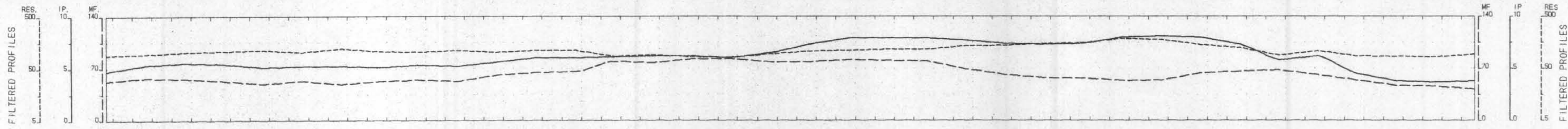
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION
Well defined, strong increase in polarization with or without marked decrease in resistivity.
Fairly well defined moderate increase in polarization.
Poorly defined polarization increase.
Resistivity feature.



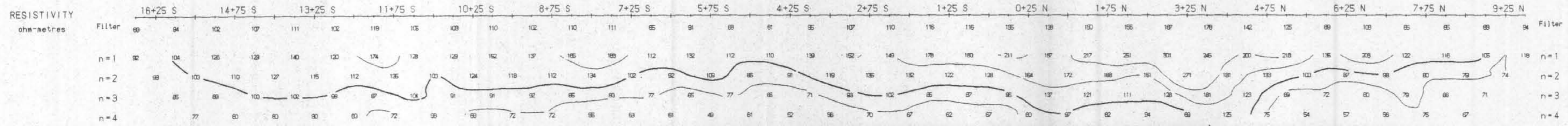
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VALERIE GOLD RESOURCES LTD.
INDUCED POLARIZATION SURVEY
Mega, Gold & Boot Claims
Taseko Lake Area, British Columbia
Date: August 1992
Interpretation: P. E. W.
PETER E. WALCOTT & ASSOC. LTD.



RESISTIVITY
ohm-metres

RESISTIVITY
ohm-metres

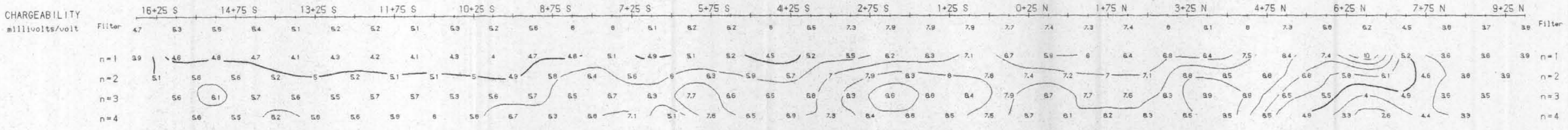


INTERPRETATION

INTERPRETATION

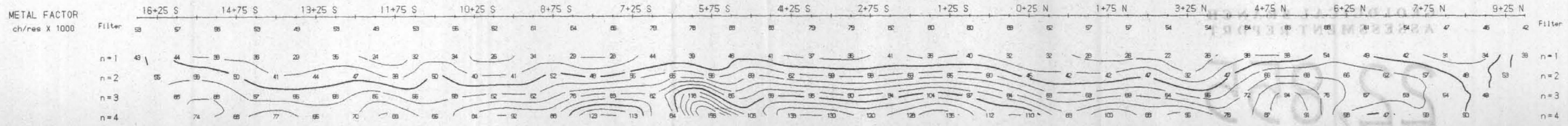
CHARGEABILITY
millivolts/volt

CHARGEABILITY
millivolts/volt



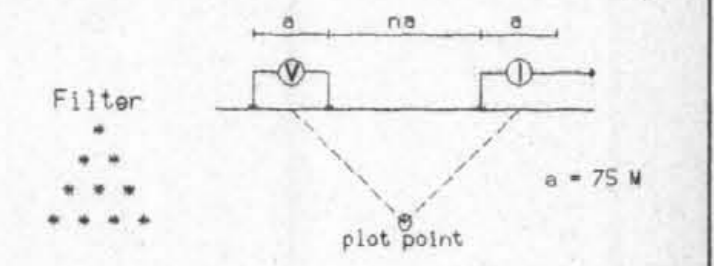
METAL FACTOR
ch/res X 1000

METAL FACTOR
ch/res X 1000



Line 200 W

Dipole-Pole Array



Instrument: Huntec 2.5 kw. Tx., BRGM IP6 Rx.
Frequency: 0.125 Hz.
Operators: R.S., P.C.

Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Poorly defined polarization increase.
- Resistivity feature.



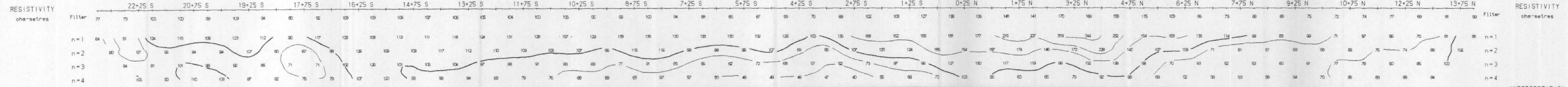
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VALERIE GOLD RESOURCES LTD.

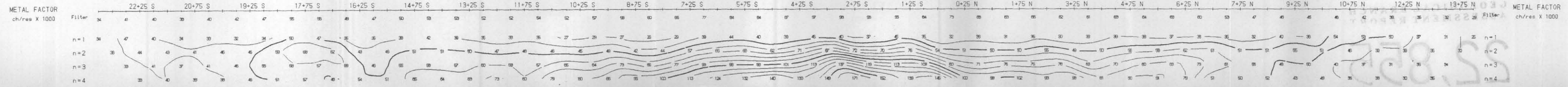
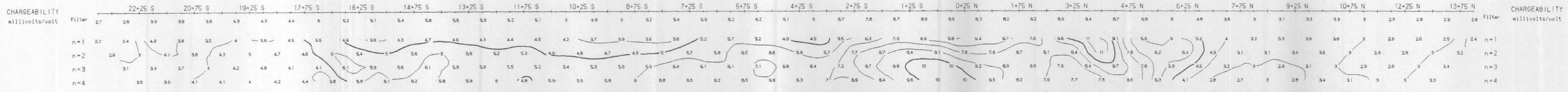
INDUCED POLARIZATION SURVEY
Mega, Gold & Boot Claims
Taseko Lake Area, British Columbia

Date: August 1992
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PETER E. WALCOTT & ASSOC. LTD.

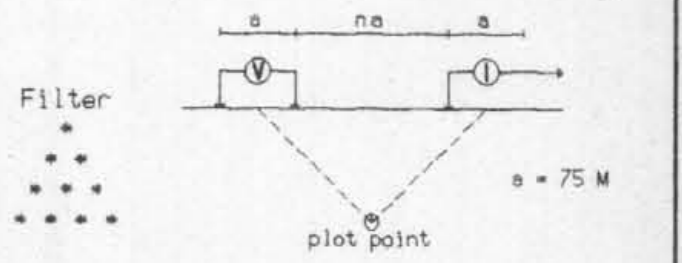


INTERPRETATION



Line 400 W

Dipole-Pole Array

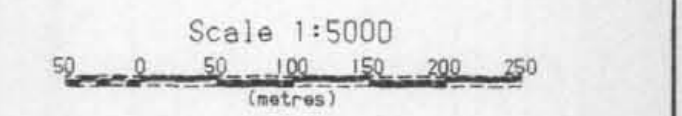


Instrument: Huntec 2.5 kw. Tx., BRGM IP6 Rx.
 Frequency: 0.125 Hz.
 Operators: R.S., P.C.

Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

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- Poorly defined polarization increase.
- Resistivity feature.



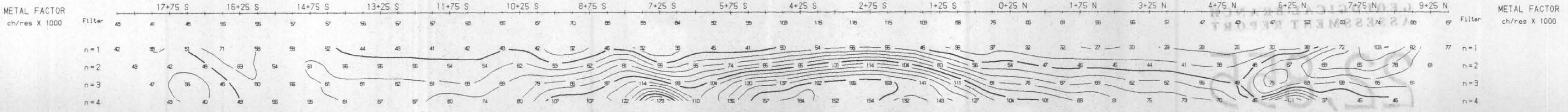
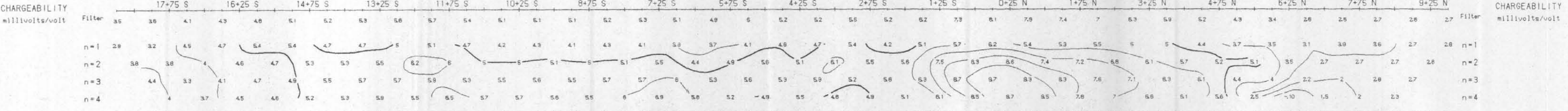
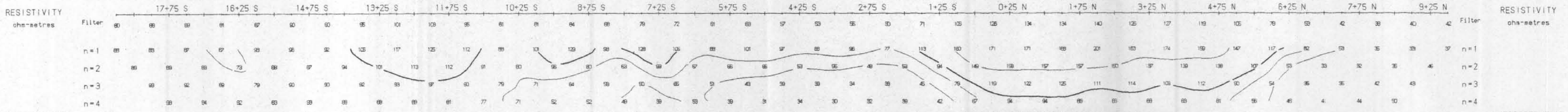
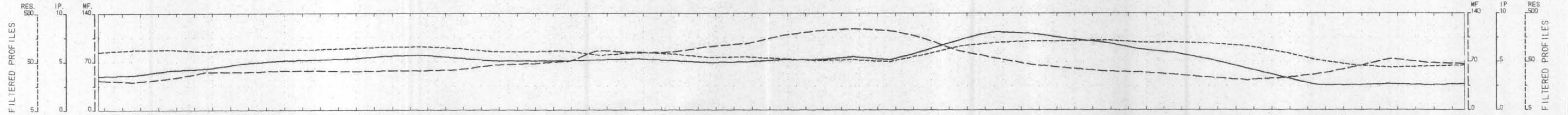
22,855

VALERIE GOLD RESOURCES LTD.

INDUCED POLARIZATION SURVEY
 Mega, Gold & Boot Claims
 Taseko Lake Area, British Columbia

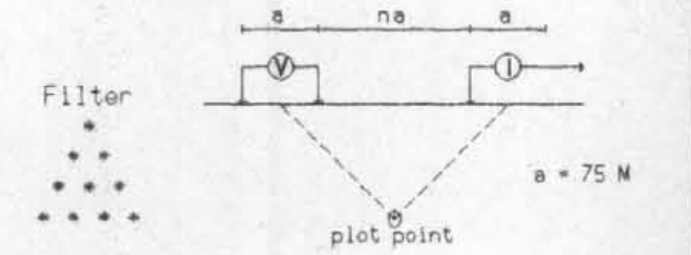
Date: August 1992
 Interpretation: P.E.W.

PETER E. WALCOTT & ASSOC. LTD.



Line 600 W

Dipole-Pole Array



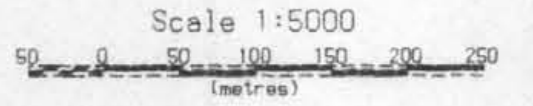
Instrument: Huntec 2.5 kw. Tx., BRGM IP6 Rx.
Frequency: 0.125 Hz.
Operators: R.S., P.C.

Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Poorly defined polarization increase.

Resistivity feature.



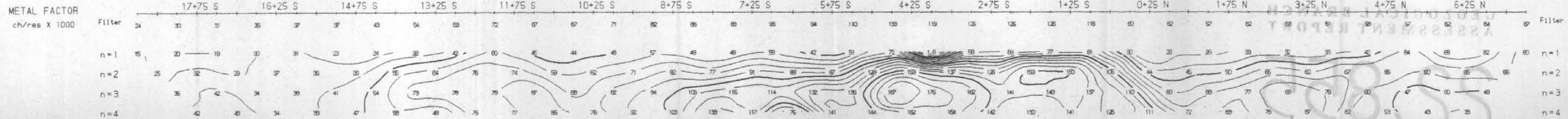
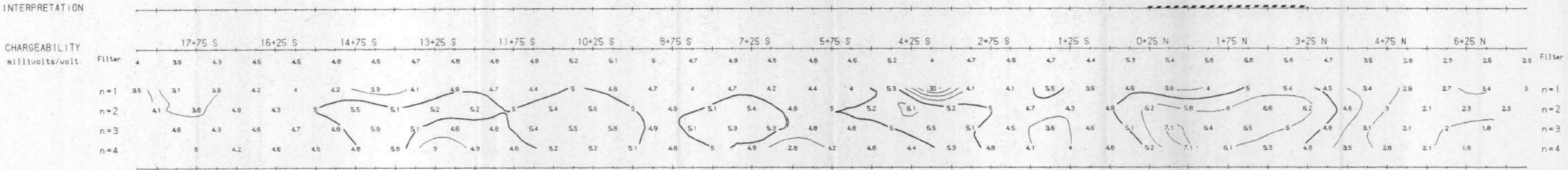
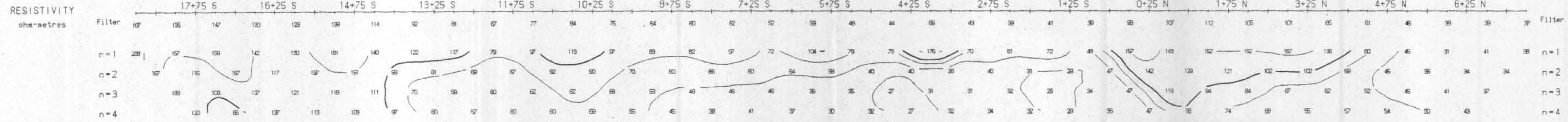
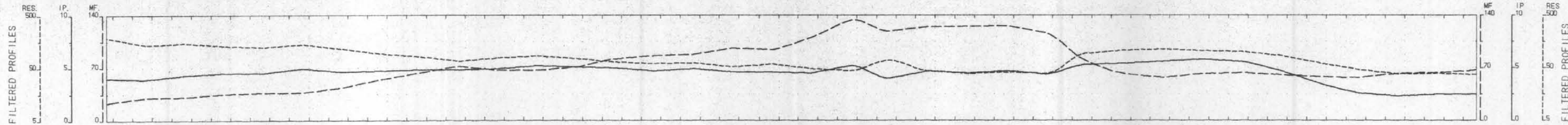
22,855

VALERIE GOLD RESOURCES LTD.

INDUCED POLARIZATION SURVEY
Mega, Gold & Boot Claims
Taseko Lake Area, British Columbia

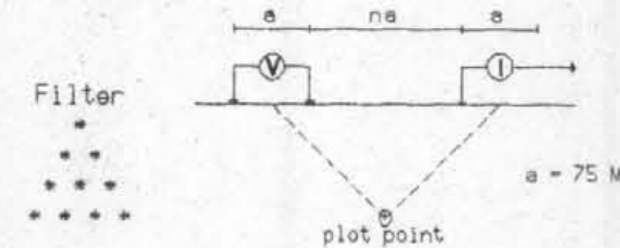
Date: August 1992
Interpretation: P.E.W.

PETER E. NALCOTT & ASSOC. LTD.



Line 800 W

Dipole-Pole Array



Instrument: Huntec 2.5 kw. Tx., BRGM IP6 Rx.
Frequency: 0.125 Hz.
Operators: R.S., P.C.

Logarithmic Contours
1, 1.5, 2, 3, 5, 7.5, 10, ...

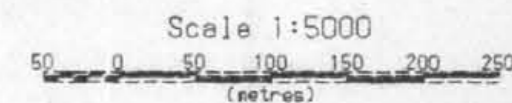
INTERPRETATION

Well defined, strong increase in polarization with or without marked decrease in resistivity.

Fairly well defined moderate increase in polarization.

Poorly defined polarization increase.

Resistivity feature.



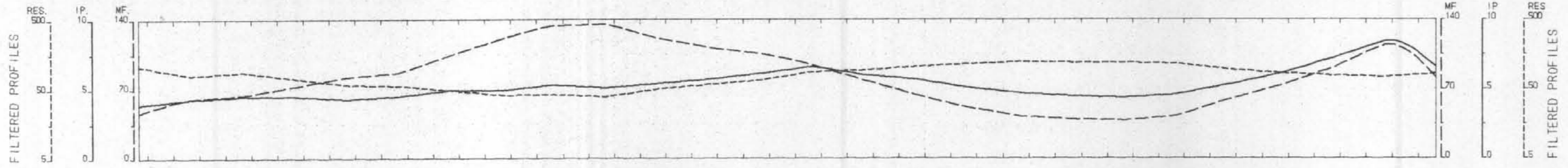
22,855

VALERIE GOLD RESOURCES LTD.

INDUCED POLARIZATION SURVEY
Mega, Gold & Boot Claims
Taseko Lake Area, British Columbia

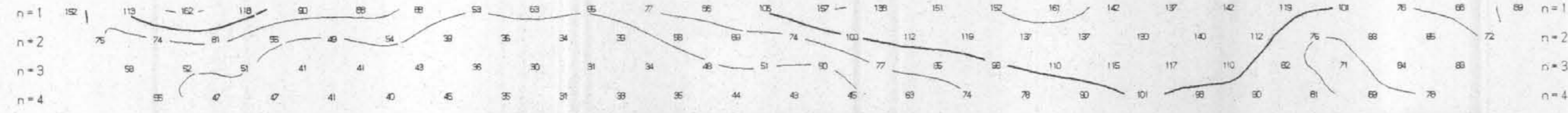
Date: August 1992
Interpretation: P.E.W.

PETER E. WALCOTT & ASSOC. LTD.



RESISTIVITY ohm-metres

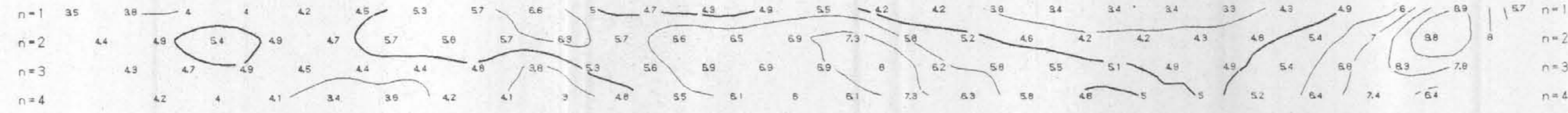
Filter 107 79 88 71 99 95 48 41 42 38 50 96 97 88 83 135 114 129 120 120 116 96 85 78 75 68 Filter



INTERPRETATION

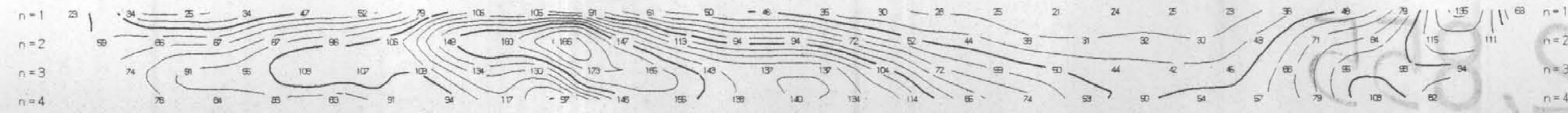
CHARGEABILITY millivolts/volt

Filter 39 43 45 45 43 45 49 49 53 51 54 57 61 66 6 57 51 47 45 44 46 53 61 7.2 6.4 6.6 Filter

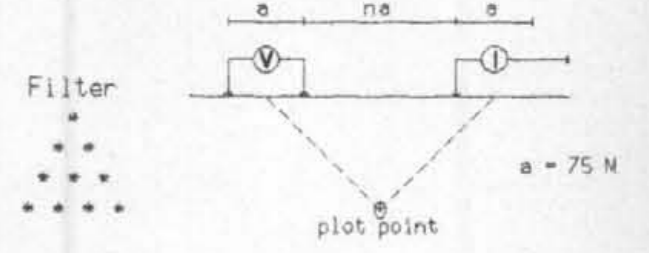


METAL FACTOR ch/res X 1000

Filter 46 80 64 73 82 87 104 121 134 136 121 112 105 94 79 84 51 42 41 38 48 88 73 91 114 82 Filter



Line 1300 W
Dipole-Pole Array

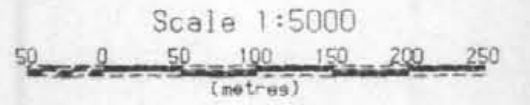


Instrument: Huntec 2.5 kw. Tx., BRGM IP6 Rx.
Frequency: 0.125 Hz.
Operators: R.S., P.C.

Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Poorly defined polarization increase.
- Resistivity feature.



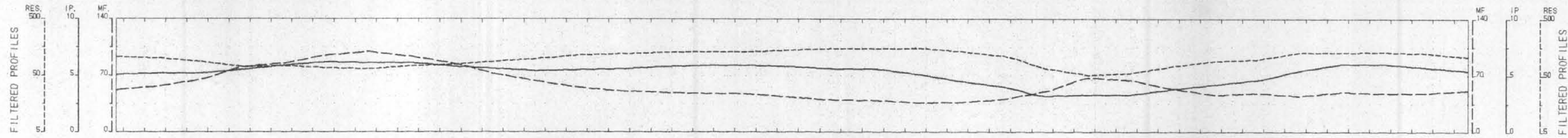
22,855

VALERIE GOLD RESOURCES LTD.

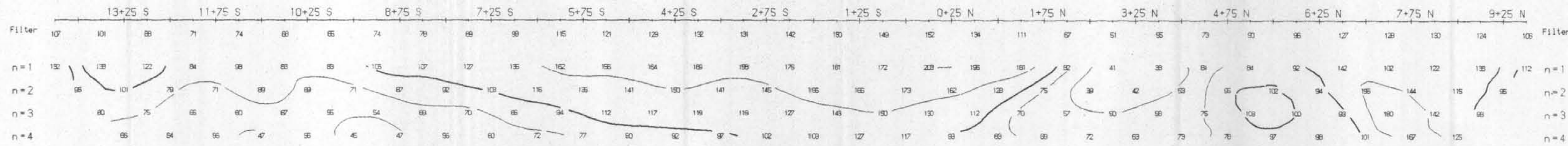
INDUCED POLARIZATION SURVEY
Mega, Gold & Boot Claims
Taseko Lake Area, British Columbia

Date: August 1992
Interpretation: P.E.W.

PETER E. WALCOTT & ASSOC. LTD.

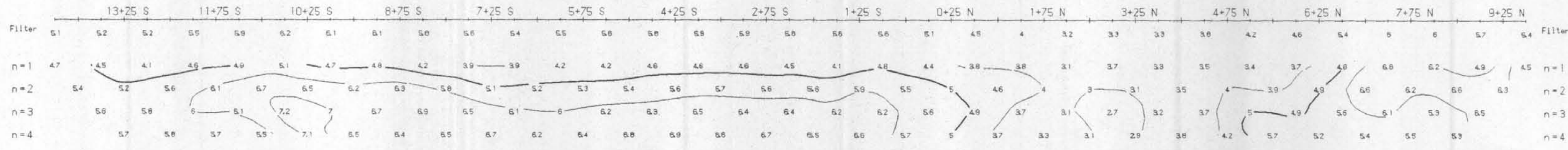


RESISTIVITY
ohm-metres

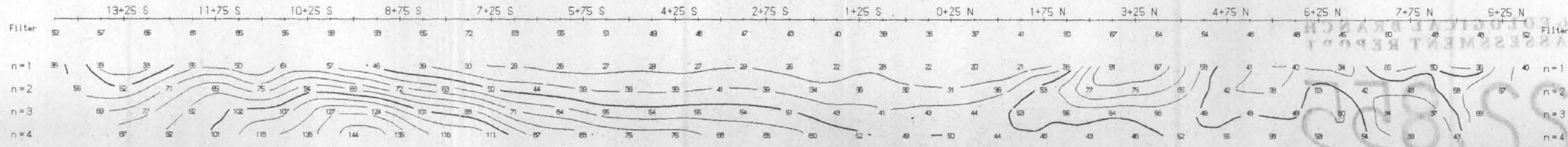


INTERPRETATION

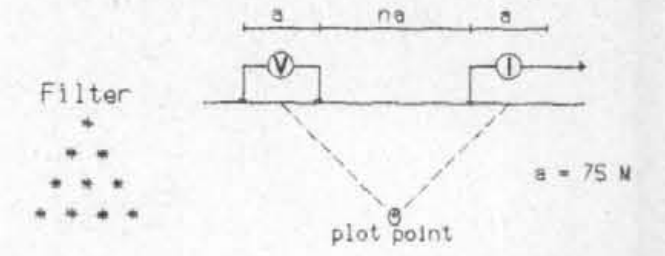
CHARGEABILITY
millivolts/volt



METAL FACTOR
ch/res X 1000



Line 1700 W
Dipole-Pole Array



Instrument: Huntec 2.5 kw. Tx., BRGM IP6 Rx.
Frequency: 0.125 Hz.
Operators: R.S., P.C.

Logarithmic Contours
1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

Well defined, strong increase in polarization with or without marked decrease in resistivity.

Fairly well defined moderate increase in polarization.

----- Poorly defined polarization increase.

Resistivity feature.



22,855

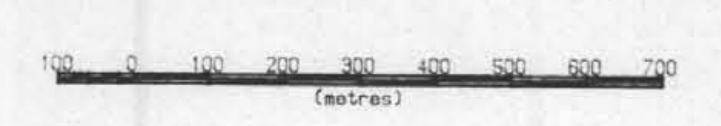
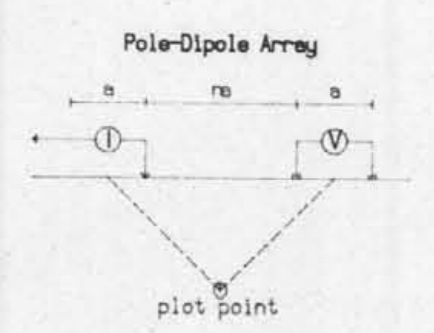
VALERIE GOLD RESOURCES LTD.

INDUCED POLARIZATION SURVEY
Mega, Gold & Boot Claims
Taseko Lake Area, British Columbia

Date: August 1992
Interpretation: P.E.W.

PETER E. WALCOTT & ASSOC. LTD.

1500 N
1400 N
1300 N
1200 N
1100 N
1000 N
900 N
800 N
700 N
600 N
500 N
400 N
300 N
200 N
100 N
0
100 S
200 S
300 S
400 S
500 S
600 S
700 S
800 S
900 S
1000 S
1100 S
1200 S
1300 S
1400 S
1500 S
1600 S
1700 S
1800 S
1900 S
2000 S
2100 S
2200 S
2300 S
2400 S



GEOLOGICAL BRANCH
ASSESSMENT REPORT

22,855

VALERIE GOLD RESOURCES LTD.

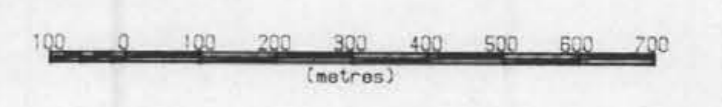
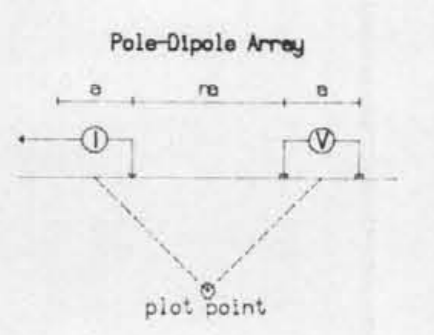
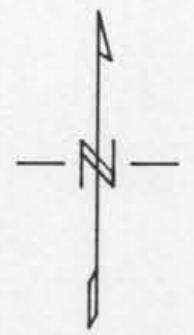
POLE-DIPOLE ARRAY
INDUCED POLARIZATION SURVEY
CONTOURS OF APPARENT CHARGEABILITY
 $a = 75 \text{ m.}, n = 1$

MEGA, GOLD & BOOT CLAIMS
TASEKO LAKE AREA, BRITISH COLUMBIA
AUGUST 1992

Map No. X-497-1 N.T.S. 92 0/12
PETER E. WALCOTT & ASSOC. LTD.

1500 N
1400 N
1300 N
1200 N
1100 N
1000 N
900 N
800 N
700 N
600 N
500 N
400 N
300 N
200 N
100 N
0
100 S
200 S
300 S
400 S
500 S
600 S
700 S
800 S
900 S
1000 S
1100 S
1200 S
1300 S
1400 S
1500 S
1600 S
1700 S
1800 S
1900 S
2000 S
2100 S
2200 S
2300 S
2400 S

1500 N
1400 N
1300 N
1200 N
1100 N
1000 N
900 N
800 N
700 N
600 N
500 N
400 N
300 N
200 N
100 N
0
100 S
200 S
300 S
400 S
500 S
600 S
700 S
800 S
900 S
1000 S
1100 S
1200 S
1300 S
1400 S
1500 S
1600 S
1700 S
1800 S
1900 S
2000 S
2100 S
2200 S
2300 S
2400 S



GEOLOGICAL BRANCH
ASSESSMENT REPORT

22,855

VALERIE GOLD RESOURCES LTD.

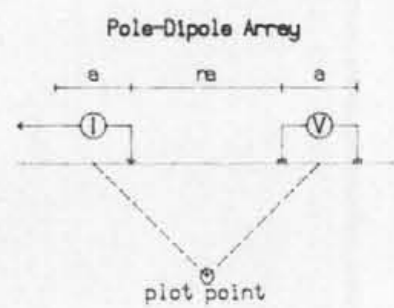
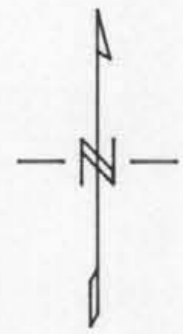
POLE-DIPOLE ARRAY
INDUCED POLARIZATION SURVEY
CONTOURS OF APPARENT CHARGEABILITY
a = 75 m., n = 3

MEGA, GOLD & BOOT CLAIMS
TASEKO LAKE AREA, BRITISH COLUMBIA
AUGUST 1992

Map No. M-497-3 N.T.S. 92 0/12
PETER E. WALCOTT & ASSOC. LTD.

1500 N
1400 N
1300 N
1200 N
1100 N
1000 N
900 N
800 N
700 N
600 N
500 N
400 N
300 N
200 N
100 N
0
100 S
200 S
300 S
400 S
500 S
600 S
700 S
800 S
900 S
1000 S
1100 S
1200 S
1300 S
1400 S
1500 S
1600 S
1700 S
1800 S
1900 S
2000 S
2100 S
2200 S
2300 S
2400 S

1500 N
1400 N
1300 N
1200 N
1100 N
1000 N
900 N
800 N
700 N
600 N
500 N
400 N
300 N
200 N
100 N
0
100 S
200 S
300 S
400 S
500 S
600 S
700 S
800 S
900 S
1000 S
1100 S
1200 S
1300 S
1400 S
1500 S
1600 S
1700 S
1800 S
1900 S
2000 S
2100 S
2200 S
2300 S
2400 S



100 0 100 200 300 400 500 600 700
(metres)

GEOLOGICAL BRANCH
ASSESSMENT REPORT

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VALERIE GOLD RESOURCES LTD.

POLE-DIPOLE ARRAY
INDUCED POLARIZATION SURVEY
CONTOURS OF APPARENT RESISTIVITY
a = 75 ms., n = 1

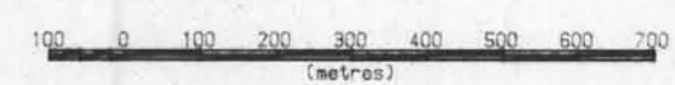
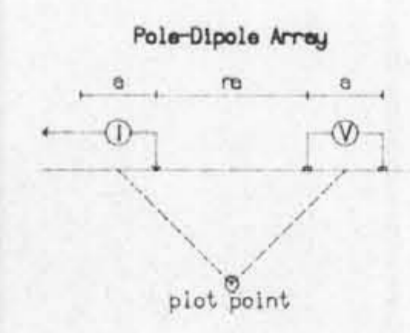
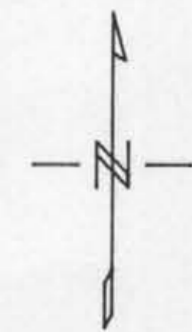
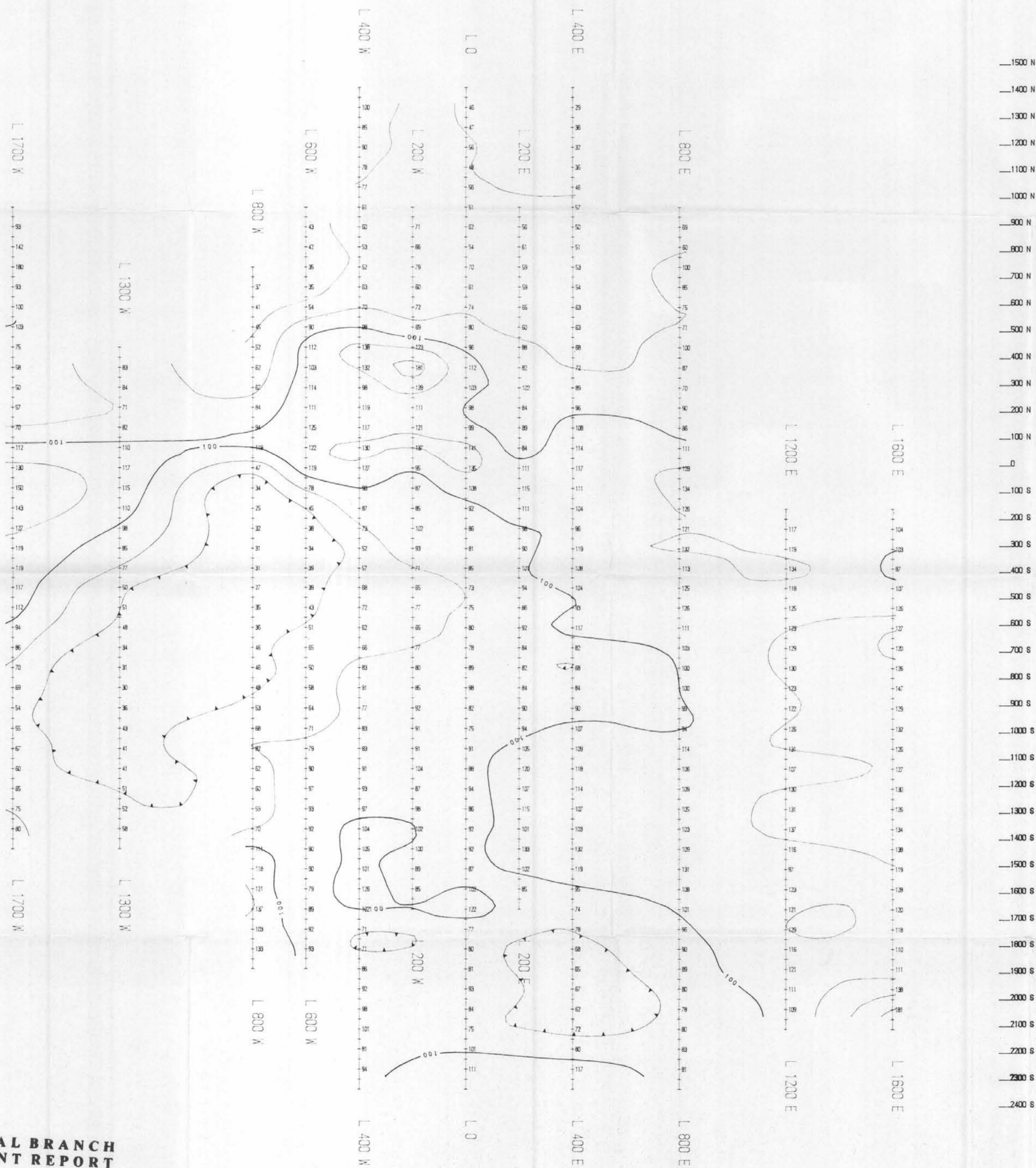
MEGA, GOLD & BOOT CLAIMS
TASEKO LAKE AREA, BRITISH COLUMBIA
AUGUST 1992

Map No. M-497-5

N.T.S. 92 0/12

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1500 N
1400 N
1300 N
1200 N
1100 N
1000 N
900 N
800 N
700 N
600 N
500 N
400 N
300 N
200 N
100 N
0
100 S
200 S
300 S
400 S
500 S
600 S
700 S
800 S
900 S
1000 S
1100 S
1200 S
1300 S
1400 S
1500 S
1600 S
1700 S
1800 S
1900 S
2000 S
2100 S
2200 S
2300 S
2400 S



GEOLOGICAL BRANCH
ASSESSMENT REPORT

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VALERIE GOLD RESOURCES LTD.
POLE-DIPOLE ARRAY
INDUCED POLARIZATION SURVEY
CONTOURS OF APPARENT RESISTIVITY
e = 75 ms., n = 3
MEGA, GOLD & BOOT CLAIMS
TASEKO LAKE AREA, BRITISH COLUMBIA
AUGUST 1992
Map No. W-497-7 N.T.S: 92 0/12
PETER E. WALCOTT & ASSOC. LTD.