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| GEOLOGICAL SURVEY BRANCH ASSESSMENT REPORTS |
| DATE RECEIVED JAN 15 1997 |
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NTS 92 J/14 W, J/11 W,
LAT.- 50 48' N
LONG.- 123 16' W

**GEOLOGICAL, GEOCHEMICAL, AND
DIAMOND DRILLING REPORT ON THE
SALAL 1-6 CLAIMS, PEMBERTON, B.C.**

Lillooet Mining Division

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**GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT**

Dec. 31, 1996

24,684

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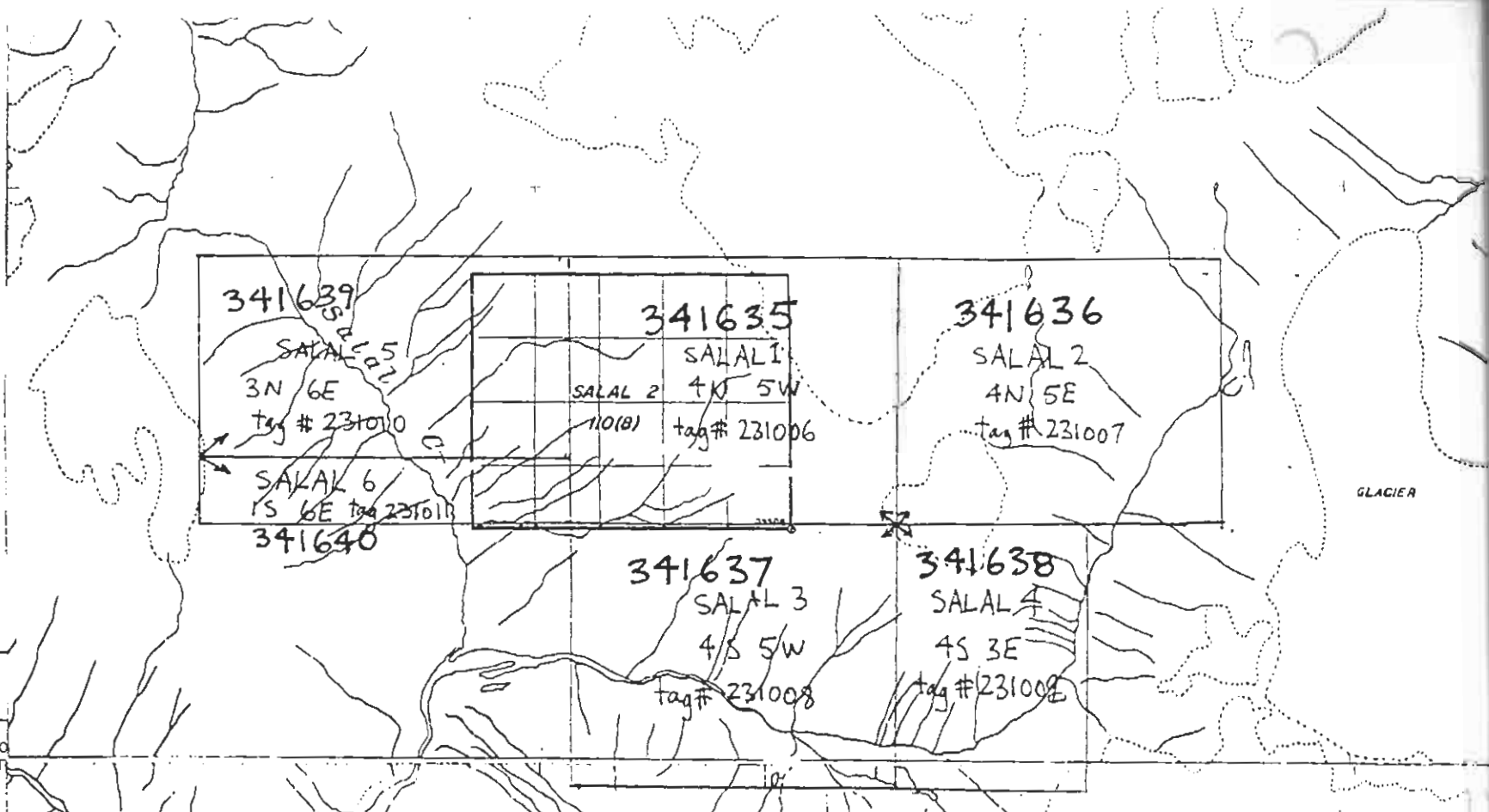
APPENDIX C- DIAMOND DRILL RECORDS



VERDSTONE/MOLYCOR SALAL Mo PROJECT



GENERAL LOCATION MAP
FIG. 1



123° 30'
50° 45' 00"

5620032

338880
338871
338878
GOB 1 8
GOB 1 5
GOB 1 6
GOB 1 4

VERDSTONE/MOLYCOR SALAL Mo PROJECT

CLAIM LOCATION MAP FIG. 2

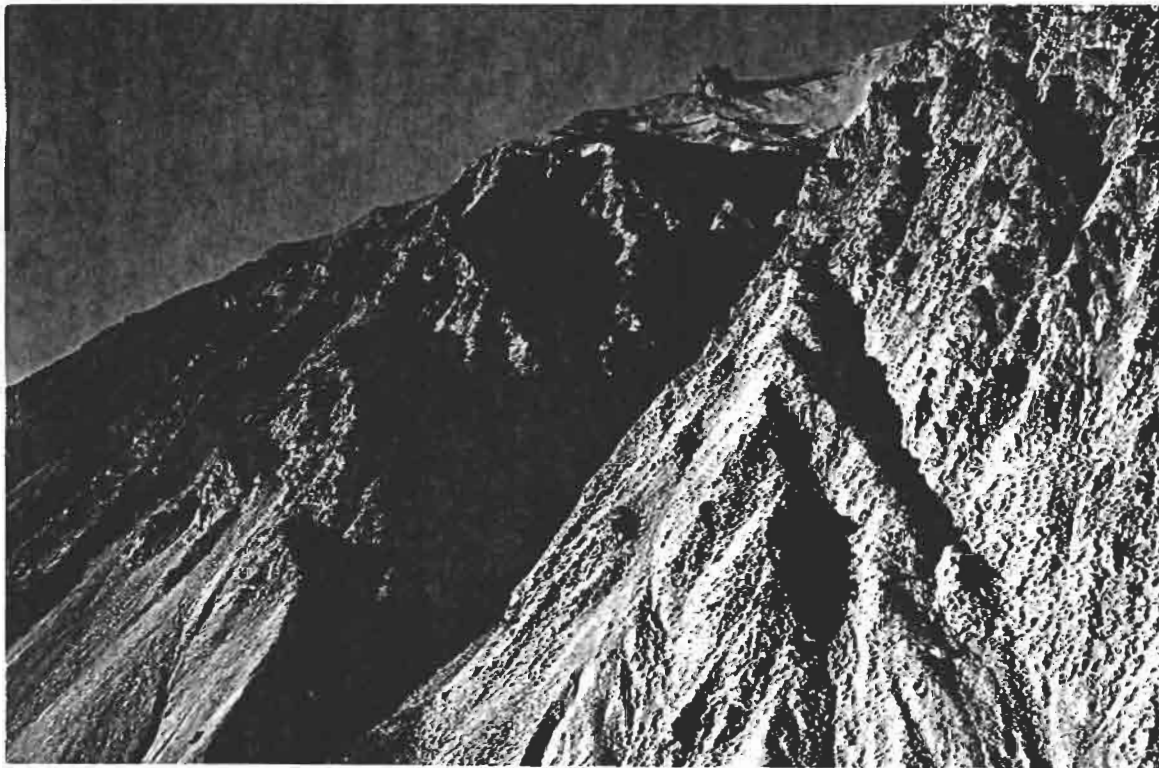
SALAL 1-6 CLAIM GROUP

Lillooet Mining Division
NTS 92 J/14 W, J/11 W

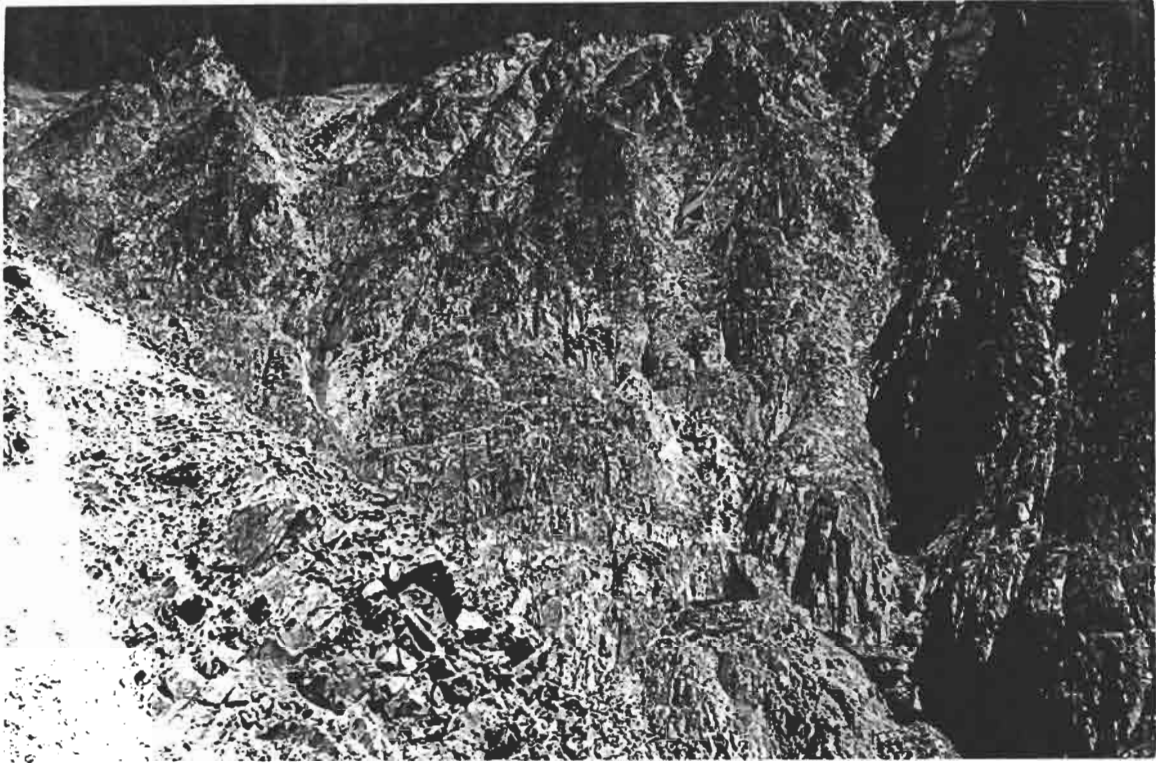
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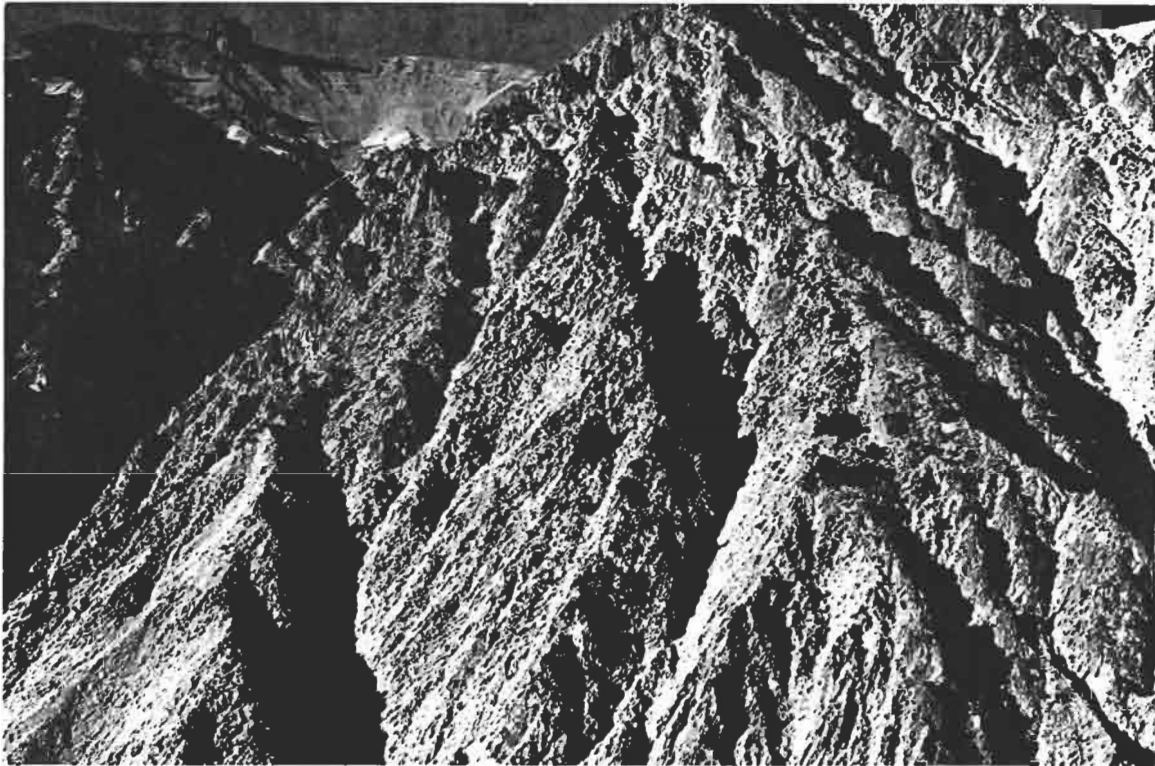
Plug Creek is named for the 700 meter diameter neck or plug of porphyritic (plagioclase, augite, and olivene poorly developed phenocrysts) basalt and trachybasalt which cuts the Salal Creek Pluton half way up the slope in the center of the photo.



Float Creek (center) and Plug Creek (left) mineral zones. A sill of porphyritic trachybasalt forms a slender ledge (left center). This ledge forms a wide flat spot suitable for larger sized diamond drill which could be located on the ridge line of this steep slope



Float Creek at the 6,000-7,000 ft.(1,830-2,135 m.) elevation. Note drill pad (lower right) and helicopter approaching (upper right). This drill pad was chosen on its merits of safety and abundance of fracture fill and quartz vein related molybdenite mineralization.



Float Creek (left) looking NNE. The lower portion of bedrock is medium grained quartz monzonite. The upper 1/4 is pyrite/magnetite rich mixed coarse and fine grained quartz monzonite to quartz syenite and is poorly mapped due to the rugged terrain.



Staging area near bridge across Salal Creek (lower right). Logging road (upper left), terminates near edge of clear cut. This road is planned to extend up the Salal Creek valley. Note large gravel deposit in right center of photo.



Close up of massive gravel deposit on the east side of lower Salal Creek at an elevation of 3,280 ft. (1,000 m.). Salal Creek Pluton is visible in the upper left of photo.

1.0 INTRODUCTION

This report was prepared at the request of Verdstone Gold Corp./Molycor Gold Corp. to describe and evaluate the results of geological mapping, rock & soil sampling, and diamond drilling carried out on the Salal 1-6 claim group in the Lillooet Mining Division, 45 km. NW of Pemberton, B.C.

Field work was undertaken for the purpose of evaluating economic mineral potential of the Salal claims.

Field work was carried out from July 15-Oct.2, 1996 by Andris Kikauka (geologist), Marc Bombois, Rob Rogers, Andie Osbourne (geotechnicians), RDF Holdings (drill contractors), & Pemberton Helicopters under the supervision of Larry Reaugh and John Fisher with constructive advice from Dr. Robert H. Pinsent (B.C. gov't. Regional Geologist).

This report is based on published and unpublished information and maps, reports and field notes.

2.0 LOCATION, ACCESS & PHYSIOGRAPHY

The claims are located 105 miles (169 km.) NNW of Vancouver, B.C. at the headwaters of Salal Creek, a tributary to the Lillooet River (Fig. 1,2).

The claims are located on Map Sheet NTS 92 J/14W, 92 J/11W at latitude 50 48' N and longitude 123 16' W.

Road access is via Lillooet River valley logging road. Approximately 42 miles (68 km.) NW of Pemberton. The road ends on a logging spur road 1 km. N of the mouth of Salal Creek. The bridge across Salal Creek on the main logging haulage road is a wide flat area suitable for staging helicopter loads into the property. The logging spur road extension up the Salal Creek valley is planned for within 2-4 years to access timber resources.

Alternate access is via 35 minute helicopter ride from Pemberton Meadows, Pemberton Helicopter's base station.

The property is within the rugged Coast Mountain Range where the combined rapid erosion effects of alpine & continental glaciation and Quaternary volcanism have carved out steep slopes with abundant talus. Regional direction of ice movement averaged S.20 degrees W. Extensive icefields still occur at higher elevations. Slopes rise from 4,300 ft. (1,312 m.) to 7,956 ft. (2,427 m.). The entire claim group is above treeline except for the lower elevation portion of Salal Creek valley (Fig.2D).

Since there are heavy snowfall accumulations in winter the recommended field season for the southern Coast Range at higher elevations is June-October. This season may be either shortened or extended depending on elevation.

3.0 PROPERTY STATUS

The property consists of 6 claims owned 100% by Verdstone Gold Corp./Molycor Gold Corp.(Fig.2). Details of the claims are as follows:

| CLAIM | RECORD NO. | UNITS | RECORD DATE | EXPIRY DATE |
|---------|------------|-------|--------------|--------------|
| Salal 1 | 341635 | 20 | Nov. 3, 1995 | Nov. 3, 2001 |
| Salal 2 | 341636 | 20 | Nov. 3, 1995 | Nov. 3, 2001 |
| Salal 3 | 341637 | 20 | Nov. 3, 1995 | Nov. 3, 2001 |
| Salal 4 | 341638 | 12 | Nov. 3, 1995 | Nov. 3, 2001 |
| Salal 5 | 341639 | 18 | Nov. 3, 1995 | Nov. 3, 2001 |
| Salal 6 | 341640 | 6 | Nov. 3, 1995 | Nov. 3, 2001 |

The claims listed above are contiguous and have been grouped together to form the Salal Claim Group. The total area covered by the claims is 2,400 hectares (5,930 acres).

The writer is not aware of any regulatory problem that would adversely affect mineral exploration and development on the property.

4.0 AREA HISTORY

Most mining and exploration activity near Salal Creek is located to the east and north. The Bridge River Camp is located 40 km. east of Salal Creek. This camp is the largest gold producer in British Columbia and includes the Bralorne, Pioneer, Congress, Wayside, Reliance and Minto deposits. Late Cretaceous age, gold bearing, mesothermal quartz veins and related porphyry dykes which occur within the Bralorne fault zone, hosted in Permian to Cretaceous diorite, soda granite, and greenstone. Lode mining has produced over 2.2 million ounces of gold from 4.5 million tonnes of ore.

The Fish Lake deposit located 75 km. NW of Bralorne, occurs within the Late Cretaceous Fish Lake Intrusive Complex. The Fish Creek quartz diorite stock is surrounded by an E-W swarm of quartz-feldspar porphyry dykes. The low-grade dykes dilute the ore reserves and they are spatially related to the ore. Reserves are listed at 1,148,000,000 tonnes of 0.22% Cu and 0.41 g/t Au. The plan view dimensions of the deposit are 1,500 X 800 m.(4,920 X 2,625 ft.) with a depth of 880 m.(2,886 ft).

The Poison Mountain porphyry is located 85 km. NE of Bralorne. The deposit is hosted in hornfelsed arenaceous sediments in contact with Late Cretaceous quartz diorite porphyry. Ore reserves of 412,175,000 tonnes @ 0.24% Cu, 0.14 g/t Au, and 0.007% Mo are contained in near surface zone with 0.35:1 stripping ratio.

Approximately 70 km. north of Salal Creek is the Taseko Empress deposit. Cu-Au-Mo bearing sulphides (and minor oxides) occur within brecciated and altered volcanics near the contact of a Late Cretaceous intermediate stock. Reserves on the Empress are 10,040,000 tonnes @ 0.61% Cu and 0.789 g/t Au. The Buzzer, Rowbottom and Granite Creek zones are not included in the reserve calculation.

The Lill Cu-Pb-Zn-Ag-Au prospect is 10 km. W of the Salal claims, located at the headwaters of an unnamed NNE trending creek. Placer Development Ltd. explored the area in the 1980's, and carried out geological/geochemical mapping and sampling. A strong Zn-Pb-Ag-Au geochemical anomaly referred to as zone "F" appeared to have some economic potential and drilling was recommended, but never carried out.

Britannia Beach, situated 35 km. N of Vancouver, is an Early Cretaceous, Kuroko type, Cu-Pb-Zn-Ag-Au VMS hosted near a volcanic-sediment contact. The mine produced 47,402,534 tonnes @ 1.1% Cu, 0.3% Zn, 0.05% Pb, 3.8 g/t Ag, 0.33 g/t Au. A major regional WNW trending fault system runs through the deposit.

5.0 PROPERTY HISTORY

1960: The first claims staked in the Salal Creek stock covered a prominent stain zone that was discovered by Phelps Dodge during airborne reconnaissance. Phelps Dodge carried out prospecting and sampling on a trail from upper Trail Creek towards upper Float Creek. MoS₂ assays were in the .03-.07% range.

1962: The claims lapsed and Pemberton Prospecting and Mining Syndicate acquired new claims before Phelps Dodge could renew them.

1964: Norpax Nickel Mines optioned the property and staked additional claims. Norpax sampled in the Float Creek area and reported continuous mineralization for 250 ft. (76.3 m.). Samples gave results ranging from .03-.22% MoS₂ and averaging .13% MoS₂ over 87 ft. (26.5 m.). A diamond drill hole was attempted near the Float Creek zone, but was abandoned due to rock slides from a side gulley, not the main Float Ck. gulley. A horizontal diamond drill hole stopped at 779 ft. (238 m.) depth, at azimuth 000, on the East Fork of Salal Creek located between Camp Ck. and Moly Every Hit Ck. (Fig. 4B). Molybdenite mineralization was observed in some sections of the core, and assay results are not available. It was reported that this drill hole did not penetrate the target depth which was predicted to be in the 3,000 foot (915 m.) range.

1965-66: Southwest Potash Corp. optioned the claim group and additional ground is staked. A program of surveying, geological mapping, reconnaissance geochemistry and diamond drilling is carried out. The option is terminated at the end of 1966, Norpax Nickel Mines and Pemberton Prospecting and Mining Syndicate form Salal Molybdenum Mines Ltd. Results from the sampling program included:

- A) 181 surface chip samples averaging .03% MoS₂
- B) 16 continuous chip samples averaging .04% MoS₂

- C) 5 random chip samples averaging .04% MoS₂
- D) 23 grab samples averaging .56% MoS₂
- E) 6 bulk samples averaging .33% MoS₂

Southwest Potash Corp. located 8 diamond drill holes totalling 6,995 feet (2,133 m.). Most of these holes, at Glacier Island, Mud Lake and Plug Glacier, were oriented to intersect the fine-coarse grained contact. Assays of 10 foot sections from these holes ranged up to .14% MoS₂. Two holes drilled near the bottom of Big Ck. penetrated only the coarse grained phase and assays did not exceed .10% MoS₂.

1970: Cerro Mining of Canada Ltd. optioned the property and produced geological and geochemical data summarized as follows:

- A) Geological mapping indicated widespread alteration throughout the south portion of the Salal Ck. stock which covers an area of approximately 20,000 X 10,000 ft. (6,100 X 3,050 m.). Mineralogy of these superimposed, elongated and U-shaped zones consist of:
 - (1) hematite-magnetite zones 200-3,000 ft. (60-915 m.) wide.
 - (2) smaller magnetite zones 100-2,000 ft. (31-610 m.) wide.
 - (3) and pyrite-magnetite zones 50-1,000 ft. (15-305 m.) wide.

Structural data from the alteration zones indicated dominant fractures/joints trending at 060 to 045 with steep dip to the NW, with minor intersecting fractures/joints at a N trend and steep E dip in the area of Float Ck. and Trail Ck. A 2,000 X 4,000 ft. (610-1,220 m.) area containing an acid dyke swarm and abundant molybdenite mineralization was centered on Float Ck. A 4,000 X 12,000 ft. (1,220 X 3,660 m.) area located 4,500 ft (1,373 m.) NE of the Float Ck. zone and adjacent to "Red Mountain" at Athelney Pass, contains sparse, widespread molybdenite mineralization. Other zones of observed molybdenite mineralization include Trail Ck., West Fork Salal Ck., Red Mountain and Logan Ridge.

B) Geochemical mapping shows first order (>80 ppm Mo) dominate in the southern portion of the Salal Ck. stock. From a total of about 350 samples, 12 first order Mo anomalies came from the Float Ck. zone, 7 from the "Red Mountain" Athelney Pass zone, 3 from the West Fork zone, and 3 from the White Cross Mountain Ck. tributary located about 4.5 km. SW of Float Ck. Silt and talus anomalies that have values >120 ppm Cu correlate roughly with first order Mo values.

C) Results of rock chip sampling indicate relatively higher Hg content in vein samples with visible MoS₂. The increased Hg content supports the hypothesis that the present system erosion surface is high up in the intrusive system. Trace element analysis of Ca, K, Sr, and Rb identified trends in fractionation of various intrusive phases, i.e. a marked increase in K/Ca ratio and a corresponding decrease in Ca/Sr fingerprints highly progressed fractionation. Results of this study confirm that fractionation evolved from coarse to medium to fine grained lithologies.

1971: Silver Standard Mines carries out helicopter-borne magnetometer surveys over the Salal Ck. stock. A dominant 3,000 X 6,000 ft. (915 X 1,830 m.), NE trending mag high (500-1,000 gamma relative increase) occurs in the area SW of "Red Mountain" which is about 2 km. NE of Float Ck. This prominent mag high is coincident with widespread, sparse molybdenite mineralization in the "Red Mountain" Athelney Pass zone. The strong magnetic relief is interpreted as a possible SW dipping "feeder zone" centered between Float Ck. and Lost Ck. (Red Mountain).

A cluster of irregular shaped and variable intensity mag highs and lows (200-1,200 gamma variation) occur along the length of Float Creek. The mag contours in this area suggest there are no obvious linear trends, but this may in part be due to the extremely rugged terrain. Other anomalies exist, but do not form dominant or obvious patterns as do the "Red Mountain" and Float Ck. mag high zones.

In general, there is an increase in magnetic intensity from SW to NE which may reflect the change in the underlying lithology from a broad area of fine grained granite in the SW to coarse grained quartz monzonite in the NE.

Further interpretation of data shows that Fe rich Quaternary volcanics show strong positive mag readings. The volcanics overlying the intrusive in the Trail Ck. area is an exception. The 1,000-1,500 ft. (305-458 m.) thick basalt was expected to show positive readings. The fact that it does not may be due to major flow sequences may have been reversely polarized (this situation is well documented in kimberlite pipes).

1972: Dr. George C. Stephens published a Ph.D. thesis, at Lehigh University, on the Salal Creek Pluton. Some of his geological descriptions are summarized below:

A) The Salal Creek deposit is best classified as a "plutonic porphyry", i.e. associated with relatively large size plutons and shows a relation between ore distribution and faults. Breccia zones and pipes are not common, but dyke swarms and associated porphyritic phases are common. Mineralization is largely confined to a fairly regular vein/fracture set and alteration tends to be weakly developed and concentrated as envelopes to the veins. Pyrite haloes are widespread and generally sparsely mineralized.

B) Based largely from the study of major porphyry deposits in the SW United States, the 4 hydrothermal alteration assemblages present on the Salal Pluton show the following affinities:

- 1) Outer chlorite zone = Propylitic facies
- 2) Inner chlorite = Non-equilibrium (i.e. transition from propylitic to argillic)
- 3) Outer sericite = Argillic facies
- 4) Inner sericite = Potassic facies

C) Molybdenite mineralization is of 3 major types: 1) Vein and shear fillings-associated with quartz and/or pyrite, 2) Molybdenite joint and vein fillings with no associated gangue minerals (AKA moly paint), 3) Disseminated molybdenite.

D) On a property scale, zonation of Fe bearing minerals show an increasing oxidation state of iron outward from the center. i.e. pyrite rich core zone rimmed by outer magnetite + or - hematite zones. It is possible that the sulphur content of the solution was radically depleted by deposition of Fe, Mo, and Cu sulphides in the inner portion of the pluton and therefore iron oxides became the dominant minerals outwards from this zone. Magnetite-hematite zoning can be explained by decreasing temperature of migrating solutions.

1973: BP Minerals optioned the property from Salal Molybdenum Mines Ltd.

1975-76: BP Minerals entered into joint exploration of the property on a 50/50 basis with Utah Mines Ltd. DDH 75-1,2 were collared at 7,245 ft. (2,210 m.) elevation in a small gully at the head of Float Ck. Hole # 1 reached a depth of 1,381 feet (421.2 m.) and was abandoned. Hole # 2 reached 2,252 ft. (686.9 m.) and a down hole survey indicated the hole began at -56 degrees and ended up steepening to -68 degrees and veered slightly to the west. Molybdenite mineralization is relatively sparse for the first 1,900 feet (579.5 m.), but increases markedly over the last 350 ft (106.8 m.). The trend suggests the possibility of increased molybdenite with depth. Trace amounts of chalcopyrite, sphalerite and fluorite were noted. Abundant gangue minerals include quartz, pyrite, sericite and chlorite. K-feldspar occurs as fracture fillings throughout the hole. The degree of kaolinization of the K-feldspar decreases with depth. Magnetite occurs with quartz-sericite-molybdenite. More drilling near the head of Float Creek is recommended.

1979: A drill hole is located on the West Fork of Salal Creek. Results from this drill hole are not available.

1984: BP Minerals performs a regional geochemical sampling program. The results verify previous work by Cerro and identified 4 main targets:

- 1) Float Ck. Mo-Cu-Pb-Zn-Ag
- 2) SW of Red Mountain Mo-Cu-Pb-Zn-Ag-W
- 3) West Fork Salal Ck. Mo-Cu-Pb-Zn

6.0 REGIONAL GEOLOGY

The Salal Creek Pluton lies within the 50-100 mile wide (80-160 km.) and 4,000 mile long (6,440 km.) Coast Range Plutonic Complex which extends along the west edge of North America. The geology of the Coast Range Belt is generally uniform (i.e. massive quartz diorite, granodiorite, diorite and granite with rare gabbro and quartz monzonite). Regionally metamorphosed, older volcanic and sedimentary form NW trending roof pendants overlying the plutonic rocks.

Quartz monzonites form small stocks with sharp margins. They are generally leucocratic, free of inclusions and appear to have been emplaced at a very high level in the crust. The largest quartz monzonite/granite body is the Salal Creek stock and with a

K/Ar age date of 8.0 m.a., it is the youngest intrusive rock dated in the Coast Mountains. The Salal stock is one of a number of granitic bodies emplaced along the eastern margin of the Coast Range in the Late Tertiary. The Salal stock probably represents hypabyssal equivalents of anorogenic granites that were emplaced during an atectonic, westward retreating changeover from subduction to rifting (Bookstrom, 81). Tectonic relaxation and anorogenic magmatism occurred in response to dwindling convergence between subducting plate boundaries with subsequent steepening of subducting slabs and rise of asthenospheric material via partial melting of middle and/or upper crust material which is intruded into the back-arc region (Sillitoe, 80).

The N to NNW trending Garibaldi Group, Pliocene to Recent volcanic belt, forms impressive lava domes at Mount Meager, 12 km. south of the Salal property. Three periods of volcanic activity are recorded (Read, P., 1990):

- 1) 1.9-1.0 Ma- rhyodacitic tephra, andesite
- 2) 1.0-0.5 Ma- andesite, basalt
- 3) 0.1-0.025 Ma- rhyodacite, rhyolite, basalt

It is possible that similar episodes of volcanic activity to that of Mount Meager occurred during the emplacement of the Salal Creek stock and the present level of erosion has exposed the upper level of intrusive rocks and volcanics have been eroded away. Salal Creek stock (10 km wide) is a much larger area than Mount Meager volcanics (4 km. wide). The Salal Creek stock may have generated a massive volcanic dome 8 million years ago, but rapid erosion to a depth of about 1 kilometer has exposed the underlying stock. It's possible that a similar, smaller stock underlies Mount Meager volcanic dome.

7.0 1996 WORK PROGRAM

7.1 METHODS AND PROCEDURES

Diamond drilling, geological mapping, rock & soil geochemical sampling, and petrographic studies were carried out on the claims.

A total of 1,606 ft. (490 m.) of BQ core was drilled from a pad on the Float Creek gully at 6,050 ft. (1,845 m.) elevation. A Longyear 28 was contracted from RDF Holdings, Courtenay, B.C. and mobilized by Pemberton Helicopters. A total 288 core samples were split and sampled at 5 & 7.5 ft. (1.5-2.3 m.) intervals (Appendix C). A total of 271 samples were assayed for Mo and Cu at International Metallurgical and Environmental, Kelowna, B.C. and 17 samples were sent to Pioneer Labs, New Westminster, B.C. and run for 30 element ICP and Au geochem (Appendix B)

Geological mapping was carried out over a 0.75 X 1.25 km. area centered at Float Ck., at a scale of 1:1,000 (Fig.4). Within the Float Ck. mineral zone, a total of 374 rock chip samples and 47 soil samples were taken. Approximately 2 kg. of rock chips were taken for each sample with hammers and chisels along exposures in gulleys. Each sample was taken across a width of 5 m. (16.4 ft.). Continuous rock chip sample widths range up to

340 m. (i.e. 68 continuous samples). Rock samples were shipped to Chemex Labs, N.Vancouver, B.C. (30 element ICP) and International Metallurgical, Kelowna, B.C. (Mo & Cu assay, see Appendix B).

A grid was established using the mouth of Float Creek as a Hub (Fig 4B). A 030 azimuth baseline follows the Float Ck. canyon for 550 m. and cross line extend from this baseline 500 m. to the west and 50 m. to the east. Using the grid as a reference, a total of 48 soils were taken from a depth of 30 cm. using a grubhoe and placed into marked kraft envelopes. The samples were dried and shipped to Chemex Labs, N.Vancouver, B.C. (30 element ICP) and International Metallurgical, Kelowna, B.C.(Mo & Cu assay, see Appendix B).

Three core samples from the drill holes were sent to Vancouver Petrographics, Langley, B.C. for descriptions (Appendix A).

7.2 PROPERTY GEOLOGY

The Salal Creek property is predominantly underlain by Miocene quartz monzonite with lesser granite and granodiorite. The Salal stock intrudes foliated and regionally metamorphosed Cretaceous-Eocene Coast Range Plutonic Complex. The Salal Ck. stock is oval in plan and covers an area of 25 square miles (56.5 square km., see Fig.3). The Salal 1-6 claim group covers the southern half of the Salal stock.

Massive flows, necks and dykes/sills of Quaternary basalt to rhyolite and related glacio-lacustrine varve clay/silt was deposited at higher elevations (above 6,560 ft. or 2,000 m.), covering about 30% of the southern portion of the Salal stock. This volcanic event probably coincided with the Mount Meager complex. On the Salal stock and at Mount Meager volcanic eruptions occurred during maximum Cordillera glaciation forming vertical spires of columnar jointed basalt and breached lava ring features visible at the head of Float Ck. and most notably on Pylon, Plinth Peaks (Mt.Meager) are attributed to ponding lava against the ice sheets.

Five major intrusive phases (units 2-6) have been identified within the Salal Ck. stock, they are listed in paragenetic sequence and using number designations from geological maps:

- 1) COAST RANGE PLUTONIC COMPLEX- Cretaceous/Eocene Quartz diorite, granodiorite, granite, gneiss, migmatite, minor metasediments and metavolcanics.
- 2) COARSE GRAINED QUARTZ MONZONITE- The coarse grained marginal phase displays sharp, discordant contacts with the country rock and occurs generally at the margin of the Salal stock with small masses occurring as skin fragments within the central finer grained phases. The coarse grained phase is a massive, equigranular rock having a mean grain size of 2-3 mm. Quartz comprises roughly 40%, orthoclase 40% and plagioclase 15%. Mafics which occur in the coarse grained phase decrease

systematically from 6% at the margin to .2% at the center and are composed of biotite with local hornblende.

3) MEDIUM GRAINED QUARTZ MONZONITE- The medium grained phase occurs discontinuously between the coarse and fine grained phase or in small plugs or dykes within the other two phases. Its contact relationship with both these phases can either be sharp or gradational. The margins of the medium grained phase are somewhat porphyritic. The medium grained phase contains 1-2% biotite.

4) FINE GRAINED QUARTZ MONZONITE/QUARTZ SYENITE- The central, fine grained phase of the stock is a massive and generally equigranular rock. The mean grain size is 0.5-1.0 mm., but more porphyritic varieties are found with quartz eyes up to 3 mm. (i.e. quartz syenite). The development of micrographic intergrowths between quartz and alkali feldspar is widespread. Biotite is rare or nearly absent in this phase. There are widespread aplite dyke/sill swarms (average width 2 m.) which cut the medium and coarse grained phases and may be genetically related to the emplacement of the fine grained phase.

5) QUARTZ PORPHYRY- The quartz porphyry phase is gradational with quartz-feldspar porphyry (unit 6). The quartz porphyry contains poorly developed feldspar phenocrysts and localized clots of secondary biotite. The quartz porphyry phase occurs in pods, plugs and lenses which are gradational into the fine grained phase and as dykes/sills which crosscut all other granitic phases.

6) QUARTZ-FELDSPAR PORPHYRY- The quartz-feldspar porphyry has a light blue to light grey groundmass containing euhedral to subhedral phenocrysts of equal size quartz and K-feldspar (minor plagioclase). The quartz-feldspar porphyry occurs as irregular pods and lenses which are gradational to the other phases and as dykes which crosscut all other phases. Lenses and pods range from 10-15 feet (3-4.5 m.) in width and are traced for 10-200 feet (3-61 m.) in length. Quartz-feldspar porphyry dykes commonly display 2-3 inch (6.3-7.5 cm.) wide flow banded chill margins, with phenocryst content increasing towards the center of the dyke. Alteration of feldspars takes the form of apple green sericite and/or buff kaolin/sericite. An aplitic phase characterized by widespread 1-5 meter wide dykes/sills which are a distinct blue colour, are presumed to be genetically related to the quartz-feldspar porphyry phase.

9) GARIBALDI VOLCANICS- Quaternary olivine basalt to rhyolite occur as massive flows, necks, plugs and dyke/sill complexes that appear to represent separate and distinct volcanic centers, e.g. dacitic to rhyolitic flows outcrop in the area overlying the west portion of the Salal stock and olivine basalt flows cap the Windy Pass area to the NE end of the Salal pluton. The 100-1,000 ft. (30.5-305 m.) thick flows were extruded upon a rugged, pre-volcanic topography. Evidence for this comes from the irregular contact between the Salal pluton and the Garibaldi volcanics. Flow structures and basal contacts of the flows can vary from being horizontal to -60 degree dip. Garibaldi Group basalt

dykes/sills, which vary in width from 1.5-100 ft. (.5-30.5 m.), sometimes contain columnar joints which are perpendicular to the walls of the dyke or have chill margins. Unit 7 & 8 are also Garibaldi Group volcanics and/or lake sediments related to lava ponding and ice melt.

Structure observed in the Salal stock consists of jointing/fracturing, fault/shears, dyke/sills, and vein/replacement.

1) JOINTING/FRACTURING- High angle joints/fractures have a dominant 060 trend dipping NW towards the center of the stock. The other preferred orientation of high angle joints/fractures is 010 degree azimuth with steep dips to the west. Orientation of low angle joints/fractures is poorly defined. Joint/fracture spacing is 1-24 inches (2.5-60 cm.) with an average spacing of 6 inches (15.2 cm.).

2) FAULTS/SHEARS- Major faults and shear zones are aligned 030 and 060 and are steeply dipping. Faults/shears were active during the emplacement of the Miocene Salal stock and reactivated during the Quaternary Garibaldi Group volcanic eruptions.

Air photo and detailed topographic map (see Fig.2B) examination shows radial drainage patterns in areas of increased mineralization and the dominant drainage orientations are 010, 030 & 060 degrees azimuth. This is also the azimuths of the dominant joints/fractures and faults/shears.

3) DYKES/SILLS- Aplitic dykes (blue and white), quartz-feldspar porphyry and quartz porphyry dykes are comagmatic with the fine grained core phase of the Salal stock. The dykes and sills generally parallel pre-existing jointing and/or fracturing. Basalt dykes/sills generally trend 000 to 060 azimuth with shallow to steep NW dips. This trend is co-linear with the line of volcanic centers which extend through the map area.

4) VEIN/REPLACEMENT- Quartz veins, both mineralized and barren, occur in the same areas suggesting overprinting and multiphase hydrothermal overpressure and relief. Further evidence of episodic build up and release of volatiles is evident from rhythmic layering of quartz veinlets due to successive deposition. Vein orientation is multi directional and appears to be strongest in the NE direction. Width of mineralized veins is 0.1 to 36 inches (0.25-91.4 cm.) and barren veins rarely exceed 2 inches (5.1 cm.).

Alteration zonation occurs chiefly in a broad, horseshoe shaped zone centered on the contact between coarse and fine grained phases. Chlorite alteration is most severe in the area between Waterfall Ck. and Lost Creek (AKA the main mag anomaly SW of Red Mountain) and sericite alteration is most severe in the area of mag anomalies in the area of radial drainage on upper Float Ck. On the basis of field and thin section study, four major alteration zones have been established at Salal Ck. These are an "outer and inner chlorite zone", and an "outer and inner sericite zone". 1) Outer chlorite zone has primary biotite partially altered to chlorite, magnetite, and minor epidote. Plagioclase shows moderate kaolinization or sausseritization, quartz and alkali feldspar are unaffected.

2) Inner chlorite zone- Biotite is partially to completely altered to chlorite, magnetite and minor epidote. Plagioclase is moderately kaolinized and sausseritized, and the alkali feldspars are still relatively unaltered. 3) Outer sericite zone- Biotite is entirely absent. Chlorite grains are partially to completely altered to sericite. Most of the feldspar grains show moderate to severe alteration to sericite or kaolinite. Sericite occurs in thin veinlets. 4) Inner sericite zone- Primary biotite and associated chlorite are absent. Secondary, fibrous, brown biotite is present locally. Accessory minerals include calcite, ankerite, illmenite, leucoxene, garnet and graphite. Silicification (30-45% quartz) is widespread as vein and/or replacement. Secondary muscovite (5-10%) is abundant as large, well developed flakes replacing feldspar. Secondary K-feldspar (40-70%) is the dominant alteration feature.

Based largely from the study of major porphyry deposits in the SW United States, the 4 hydrothermal alteration assemblages present on the Salal Pluton show the following affinities (Stephens, 78):

- 1) Outer chlorite zone = Propylitic facies
- 2) Inner chlorite = Non-equilibrium (i.e. transition from propylitic to argillic)
- 3) Outer sericite = Argillic facies
- 4) Inner sericite = Potassic facies

Molybdenite mineralization is of 3 major types: 1) Vein and shear fillings-associated with quartz and/or pyrite, 2) Molybdenite joint and vein fillings with no associated gangue minerals (AKA moly paint), 3) Disseminated molybdenite. Other minerals present include pyrite, magnetite, chalcopyrite, galena, specular hematite, bornite(?), malachite and azurite. Mineralization is generally peripheral to the fine grained core and coeval with at least some silicic dykes.

7.3 DIAMOND DRILLING

A total of 1,606 ft. (490 m.) of BQ core was drilled from a pad on the Float Creek gully at 6,050 ft. (1,845 m.) elevation. Hole #96-1 was oriented vertical and drilled to a depth of 1,200 ft (366 m.). Hole # 96-2 was stopped at a depth of 406 ft. (123.8 m.), was inclined at -55 degrees and oriented at an azimuth 090 degrees. Significant MoS₂ results from the 1996 drill program are summarized as follows:

| DDH # | FROM(FT.) | TO (FT.) | WIDTH(FT) | % MoS ₂ |
|-------|-----------|----------|-----------|--------------------|
| 96-1 | 260 | 305 | 45 | 0.032 |
| 96-1 | 462 | 530 | 68 | 0.027 |
| 96-1 | 570 | 650 | 80 | 0.024 |
| 96-1 | 675 | 755 | 80 | 0.020 |
| 96-2 | 65 | 70 | 5 | 0.038 |
| 96-2 | 205 | 225 | 20 | 0.023 |
| 96-2 | 275 | 295 | 20 | 0.017 |
| 96-2 | 330 | 335 | 5 | 0.042 |
| 96-2 | 390 | 406 | 16 | 0.032 |

7.4 SURFACE ROCK CHIP SAMPLING

A total of 374 rock chip samples taken at 5 meter (16.4 m.) intervals were taken to identify molybdenite bearing zones, and yielded the following results:

| SAMPLE #(s) | FEET FROM DDH 96-1 | AZIMUTH | WIDTH IN FEET | % MoS ₂ |
|-------------|--------------------|---------|---------------|--------------------|
| SR 1-6 | 330 | 251 | 98.4 | 0.135 |
| SR 8-47 | 0 | - | 656.0 | 0.037 |
| SR 101 | 2132 | 173 | 16.4 | 1.164 |
| SR 103-107 | 360 | 237 | 82.0 | 0.059 |
| SR 142-143 | 590 | 058 | 32.8 | 0.062 |
| SR 172-175 | 310 | 028 | 65.6 | 0.118 |
| SR 193-200 | 785 | 235 | 131.2 | 0.053 |
| SR 201-202 | 1310 | 254 | 23.0 | 0.295 |
| SR 243-246 | 1965 | 168 | 65.6 | 0.041 |
| SR 302-304 | 1880 | 164 | 49.2 | 0.087 |
| SR 321-331 | 1250 | 265 | 180.4 | 0.319 |
| SR 332-333 | 1285 | 266 | 32.8 | 0.167 |
| SR 534-550 | 1260 | 269 | 278.8 | 0.129 |

All of the above samples were taken from the middle portion of Float Ck. with the following exceptions: SR 201-202, 321-333, 534-550 were taken from Plug Ck. and SR 101, 243-246, 302-304 were collected from Moly Every Hit Ck.

There may be secondary Cu, W, Pb, Zn, Ag, and/or Sn values within the Salal stock. A portion of samples were analyzed for these elements. Highest values for each element include Cu-615 ppm, W-60 ppm, Pb-2,830, Zn-1,120, Ag-25.4 ppm, Sn-no assays.

7.4 SOIL GEOCHEMISTRY

A total of 47 soil samples were taken along grid lines at 50 m. spacing. From this sample population a total of 18 soils returned geochemical values greater than 1,000 ppm Mo.

These above background samples are located in 3 zones:

- 1) Float Creek- 13 soils returned values greater than 1,000 ppm Mo. The highest value was located 60 m. NNW of the DDH pad, which gave a value of 3,800 ppm Mo (Fig.4)
- 2) Plug Creek- 4 soils returned values greater than 1,000 ppm Mo. The highest value recorded in the Plug Ck. area was 2,200 ppm Mo which was located near the showings which were rock chip sampled (e.g. SR 534-550, see Fig. 4).
- 3) Moly Every Hit Ck.- A soil taken near the mouth of M.E.H.Creek returned a value of 1,570 ppm Mo. This soil was 30 m. SE of rock sample SR-101 which assayed 1.17% MoS₂ across 5.0 m. (16.4 ft.).

7.5 PETROGRAPHIC ANALYSIS

Three core samples (DDH 96-1 @ 1,032' & 1,080', 96-2 @ 66'), sent to Vancouver Petrographics were described by Dr. John G. Payne, Ph.D. (Appendix A). Some of the significant results from thin section study include:

- 1) 50-60% K-spar in each sample indicating strong potassic alteration.
- 2) K-feldspar has abundant dusty hematite inclusions.
- 3) Presence of carbonate minerals, i.e. calcite & ankerite.
- 4) Presence of garnet which is similar to upper level Urad/Henderson alteration zone.
- 5) Relative abundance of Ti oxide vs. magnetite. Ilmenite is replaced by leucosene.
- 6) Muscovite completely replacing biotite

8.0 DISCUSSION OF RESULTS

The Salal Creek stock has numerous features common to Climax, Urad/Henderson, Mt. Emmons (Colorado) type granite porphyry Mo, and to Endako, Kitsault, Quartz Hill (British Columbia, Alaska) type quartz monzonite type porphyry Mo deposits.

| CHARACTERISTICS | CLIMAX TYPE | QUARTZ MONZ. | SALAL |
|----------------------|--------------------------------------|--|--|
| Cogenetic intrusions | Granite porphyry | Quartz Monz. porphyry | Qtz.M. & Granite |
| Intrusive type | Multiple granite intrusions | Composite intrusions diorite to Qtz.monz. | Multiple Qtz.monz. to granite |
| Dykes/sills | felsic composition radial dyke swarm | intermediate to felsic dyke complex | felsic composition radial dyke swarm |
| Intrusion type | Stock | Stock or batholith | Stock |
| Orebody shape | Inverted cup | Inverted cup or tabular | ? |
| Fluorine minerals | Fluorite, topaz | Fluorite | Elevated F geochem |
| Garnet minerals | Orange spessartite | Rare | Garnet present |
| Copper minerals | Rare chalcopyrite | Minor chalcopyrite | Rare & minor cpy. |
| Silicification | High silica core | Lower overall SiO ₂ | Moderate to high silica 1 X 2 km. core |
| Alteration | Annular shells, large potassic shell | Shells and sheets, potassic shell restricted | Annular shells, large potassic shell |
| Structure | Diapir emplacement magmatic pulses | Regional faults, fracture controlled fluid migration | Combination |

NOTE- Above comparison is modified after White et.al., 1981.

Comparing characteristics of known porphyry Mo deposits indicates that the Salal stock is unique in terms of size, i.e. it is a very large size differentiated quartz monzonite (10 X 10 km.) which in turn has evolved a very large inner sericite (500 X 1000 m. area potassic core) which has the potential to host relatively large Quartz/K-spar/molybdenite rich ore zone(s). The relatively huge size of the stock, as well as the overlying Garibaldi Group volcanics and glacial ice (which obscure the central core of the Salal stock) has been a negative factor in the rapid pinpointing of ore zones.

Petrographic analysis of DDH 96-2 @ 66 ft. (20.1 m.) shows garnet is intergrown with quartz (pyrite) and quartz-(graphite-muscovite) host by massive K-Spar. Garnet is an important alteration halo at the Urad/Henderson deposit.

A 5 ft. section of DDH 96-2 @ 65-70 ft. (19.8-21.4 m.) returned .038% MoS₂ and 150 ppm Cu. Other drill hole results show numerous 20-80 ft. (6.1-24.4 m.) intervals of .02-.04% MoS₂. The widest interval of anomalous MoS₂ is located between 462-755 ft. (140.9-230.8 m.) in DDH 96-1 which also coincides with the contact between the gradational medium and fine grained at 660 ft. (201.3 m.), see Appendix C diamond drill records. Type 2) MoS₂ fracture filling mineralization is most common in DDH 96-1,2 with lesser type 1) quartz(pyrite) vein/shear MoS₂ mineralization. Type 3) disseminated MoS₂ is rare, but occurs in unit 4) fine grained qtz.monz./granite.

Several zones in excess of .1% MoS₂ over widths in excess of 100 ft. (30.5 m.) have been identified in Float and Plug Ck. These higher grade zones roughly correspond to contact zones between 4) fine grained and 2)&3) coarse & medium grained qtz.monzonite/granite. Unit 6) quartz-feldspar porphyry is sparse in volume when comparing it to the widespread occurrence of units 2),3) & 4). Tracing (to depth), the structures responsible for the deposition of unit 6) are most important since it is likely that late stage diapiric emplacement and related magmatic pulses associated with quartz-feldspar porphyry could give rise to an inverted cup shaped, buried high grade MoS₂ core zone (e.g. Urad/Henderson, approx. 450 million tonnes @ .3% MoS₂).

9.0 CONCLUSION

The Salal 1-6 claims are underlain by numerous favourable structures (e.g. radial and concentric fractures, intersecting regional faults, extensive jointing) and chemistry (anomalous Mo values within potassic and argillic alteration shells) to host a porphyry Mo deposit(s).

The information gained from the 1996 work program and interpretation of data from previous work suggests that #1) Float Creek Zone (which includes Plug Creek and Moly Every Hit Ck.) and #2) Mag Anomaly Zone (including Cornice and Lost Creek, 1 km. SW of Red Mountain) are worthy of further detailed mapping, sampling, and core drilling.

10.0 RECOMMENDATIONS

The Float Creek area is considered the primary target for future exploration. Approximately 10,000 feet of core drilling is recommended for the area between Float Creek and Plug Creek. Drill holes can be collared on a unit 9) basalt sill that forms a ledge at 5,950 ft. (1,814 m.) elevation. Proposed pad #1 is approximately 738 ft.(225 m.) SW of DDH 96-1,2. ENE and W orientated drill holes (with -45 dip) are recommended for proposed pad #1 which could cut the depth extensions of the Float Ck. and Plug Ck. zones. A second proposed pad could be located 1,100 feet (335.5 m.) north of proposed pad #1 at an elevation of 6,725 ft (2,050 m.). Two drill holes from proposed pad #2 could be oriented SE (@-50 and -90 dip) to cut the Float Creek Zone. A total of 4 holes, each with a depth of 1,500 feet is recommended to assess the Float Creek zone. The remaining 4,000 feet of core drilling should be based on the results from the first four holes.

The Mag Anomaly Zone located 1.25 km. NE of the Float Ck. Zone is a secondary target where one strategically located drill hole (1,500 ft depth) could test for the presence of high grade molybdenite at depth.

PROPOSED BUDGET:

| | |
|---|---------------------|
| FIELD CREW- Geologist, 2 geotechnicians, 1 cook X 60 days | \$ 34,500.00 |
| FIELD COSTS- Helicopter charters, 40 hours | 30,000.00 |
| Core drilling 10,000 ft. 3,050 m. | 305,000.00 |
| Assays (800) | 16,000.00 |
| Equipment and supplies | 5,000.00 |
| Communications | 6,000.00 |
| Food | 8,400.00 |
| REPORT | 1,200.00 |
| TOTAL= | <u>\$406,100.00</u> |

REFERENCES

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Roberts, R.G., 1988, Ore Deposit Models, G.S.C. Reprint Series #3

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Stephens, G., Ph.D., 1972, Geology and Mineralization of the Salal Creek Area, Ph.D. Thesis, Lehigh University.

White, W.H., 1981, The Character and Origin of Climax-Type Molybdenum Deposits, Econ.Geol. 75th Anniversary Volume. p.270-316.

STATEMENT OF QUALIFICATION

I Andris Kikauka, of 6439 Sooke Rd., Sooke, B.C., hereby certify that:

- 1) I am a graduate of Brock University, St.Catharines, Ontario, with an Honours Bachelor of Science Degree in Geological Sciences, 1980.
- 2) I am a Fellow in good standing with the Geological Association of Canada. Registration # 5,717.
- 3) I am registered in the Province of British Columbia as a Professional Geoscientist Registration # 18,275
- 4) I have practised my profession for fifteen years in precious and base metal exploration in the Cordillera of North, Central and South America, and for three years exploring for uranium within the Canadian Shield.
- 5) The information, opinions and recommendations in this report are based on fieldwork carried out in my presence on the subject properties.
- 6) I have no direct or indirect interest in the holdings of Verdstone Gold Corp. or Molycor Gold Corp. and I consent to the use of this report for the purpose of filing a prospectus or statement of material facts.

Andris Kikauka, P.Geo.,



Dec. 31, 1996

ITEMIZED COST STATEMENT- SALAL 1-6 CLAIMS, JULY 15-OCT.2, 96

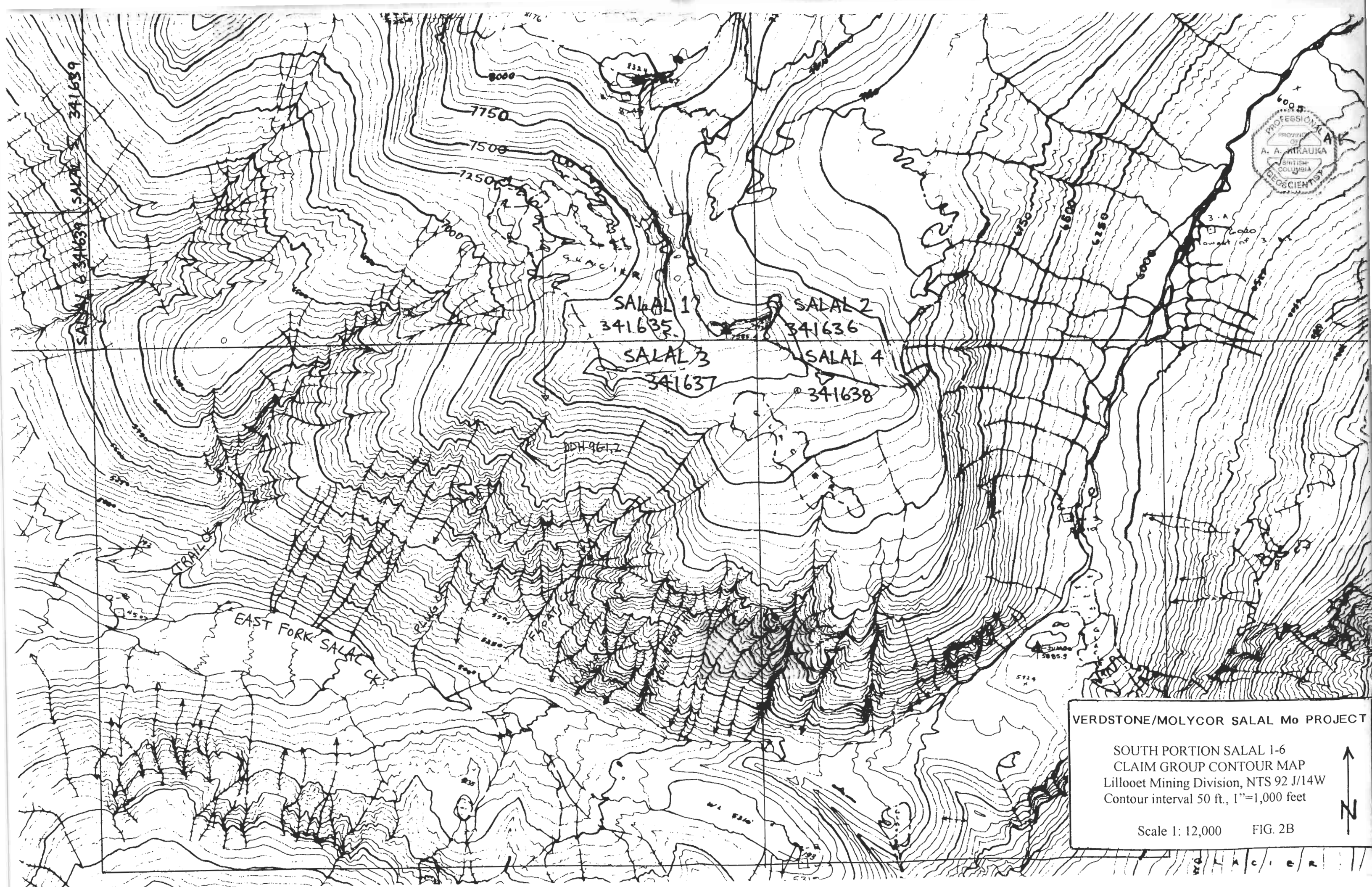
FIELD CREW:

| | |
|---|-------------|
| Geologist, A.Kikauka (28 days @ \$ 175/day) | \$ 4,900.00 |
| Geotechnician, M.Bombois (48 days @ \$ 150/day) | 7,200.00 |
| “ , R.Rogers (45 days @ \$150/day) | 6,750.00 |
| “ , A.Osbourne (45 days @ \$100/day) | 4,500.00 |

FIELD COSTS:

| | |
|--|-----------|
| Helicopter charters, Pemberton Helicopters (55 hrs.) | 46,593.00 |
| 490 m. Diamond drilling, RDF Holdings | 49,000.00 |
| Assays 645 rock and core | 12,900.00 |
| 47 soil | 752.00 |
| Report | 525.00 |
| Communication | 1,054.00 |
| Food and Accomodations | 6,000.00 |

| | | |
|---------|----|-------------------|
| Total = | \$ | <u>140,174.00</u> |
|---------|----|-------------------|



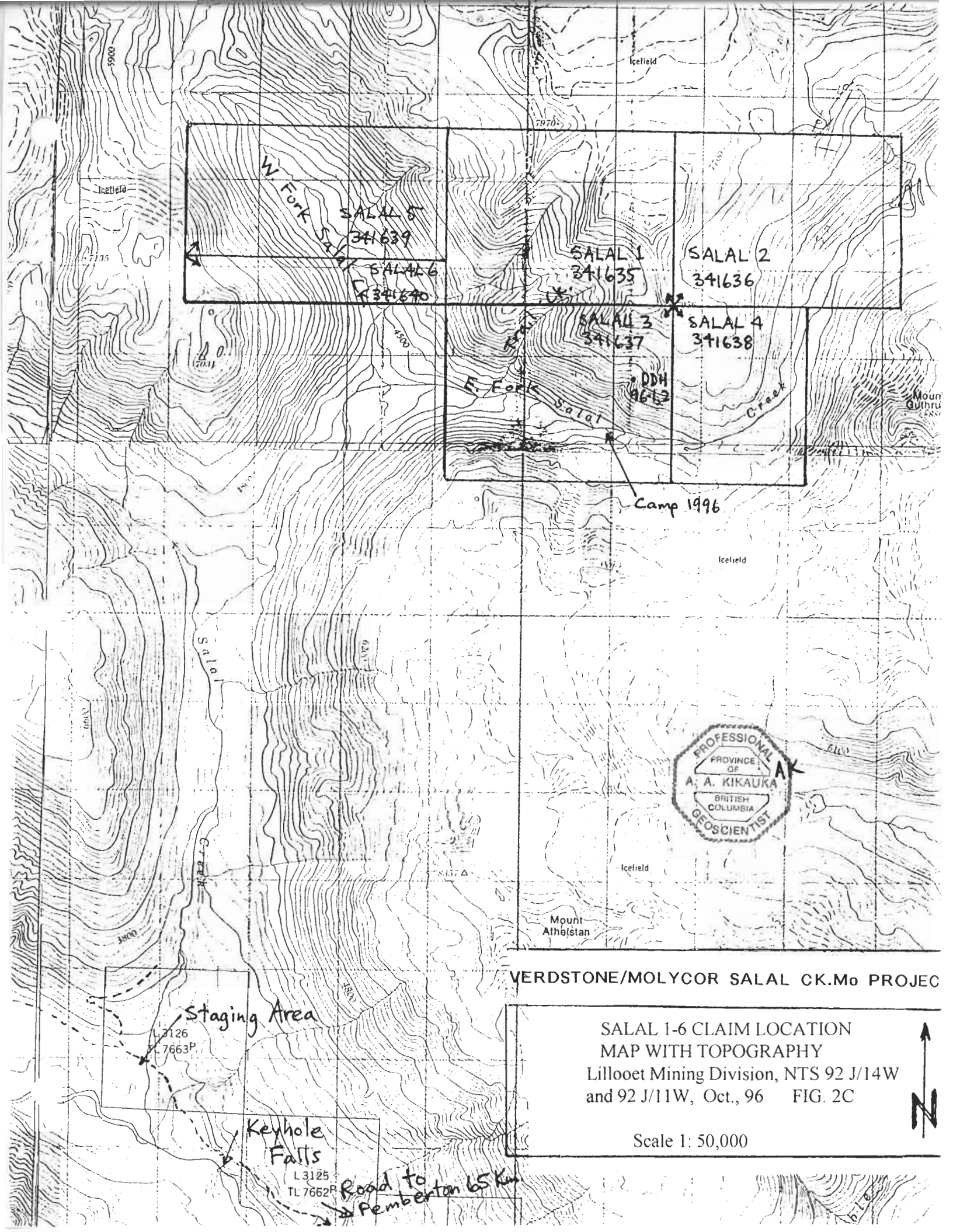
SALAL 1 341635
SALAL 2 341636
SALAL 3 341637
SALAL 4 341638

SALAL 1
341635
SALAL 2
341636
SALAL 3
341637
SALAL 4
341638

EAST FORK SALAL CK.

VERDSTONE/MOLYCOR SALAL Mo PROJECT
SOUTH PORTION SALAL 1-6
CLAIM GROUP CONTOUR MAP
Lillooet Mining Division, NTS 92 J/14W
Contour interval 50 ft., 1"=1,000 feet
Scale 1: 12,000 FIG. 2B

M. L. A. C. I. E. R.



VERDSTONE/MOLYCOR SALAL CK.Mo PROJEC

SALAL 1-6 CLAIM LOCATION
 MAP WITH TOPOGRAPHY
 Lillooet Mining Division, NTS 92 J/14W
 and 92 J/11W, Oct., 96 FIG. 2C

Scale 1: 50,000



Road to
 Pemberton 65 Km

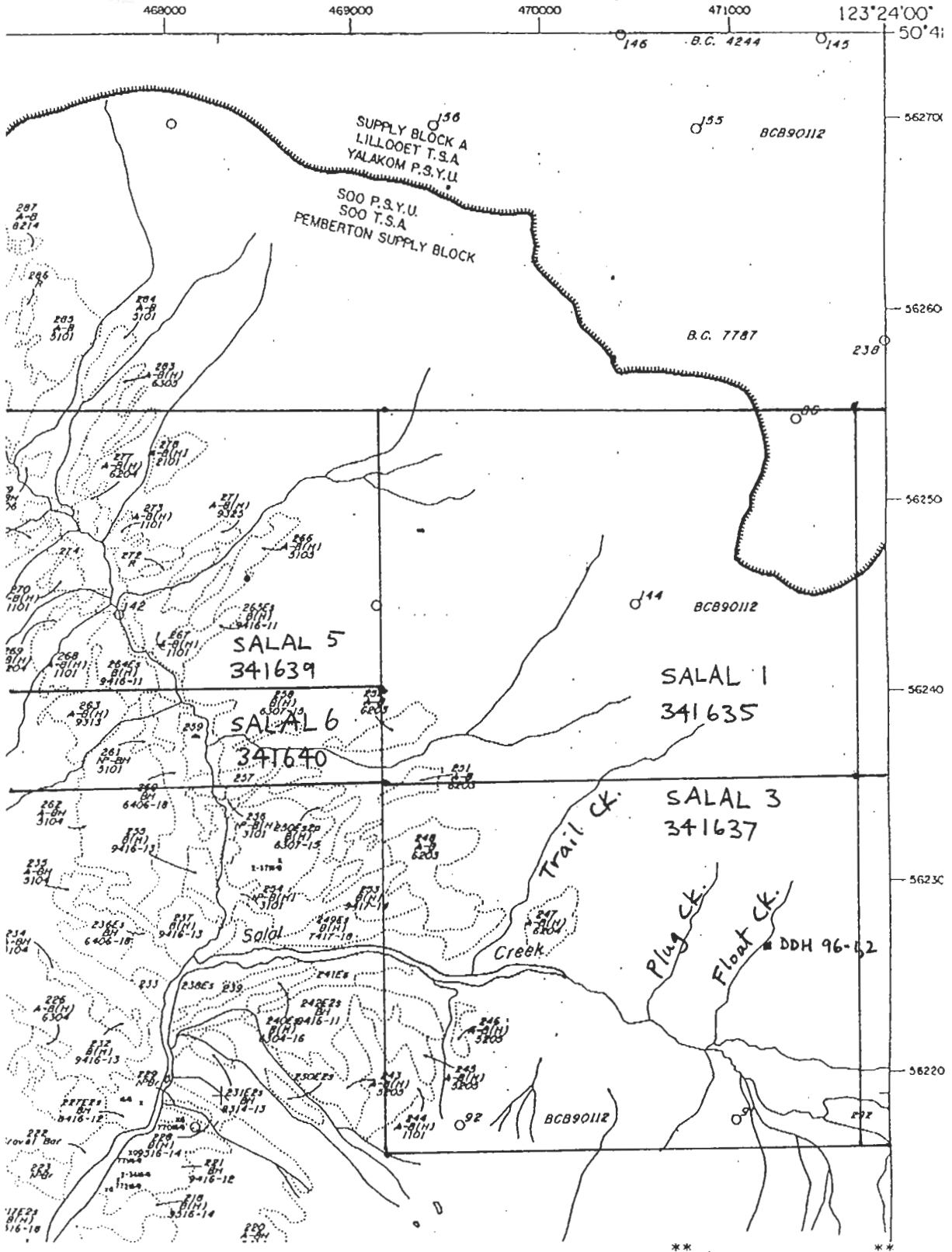
VERDSTONE/MOLYCOR SALAL Mo PROJECT

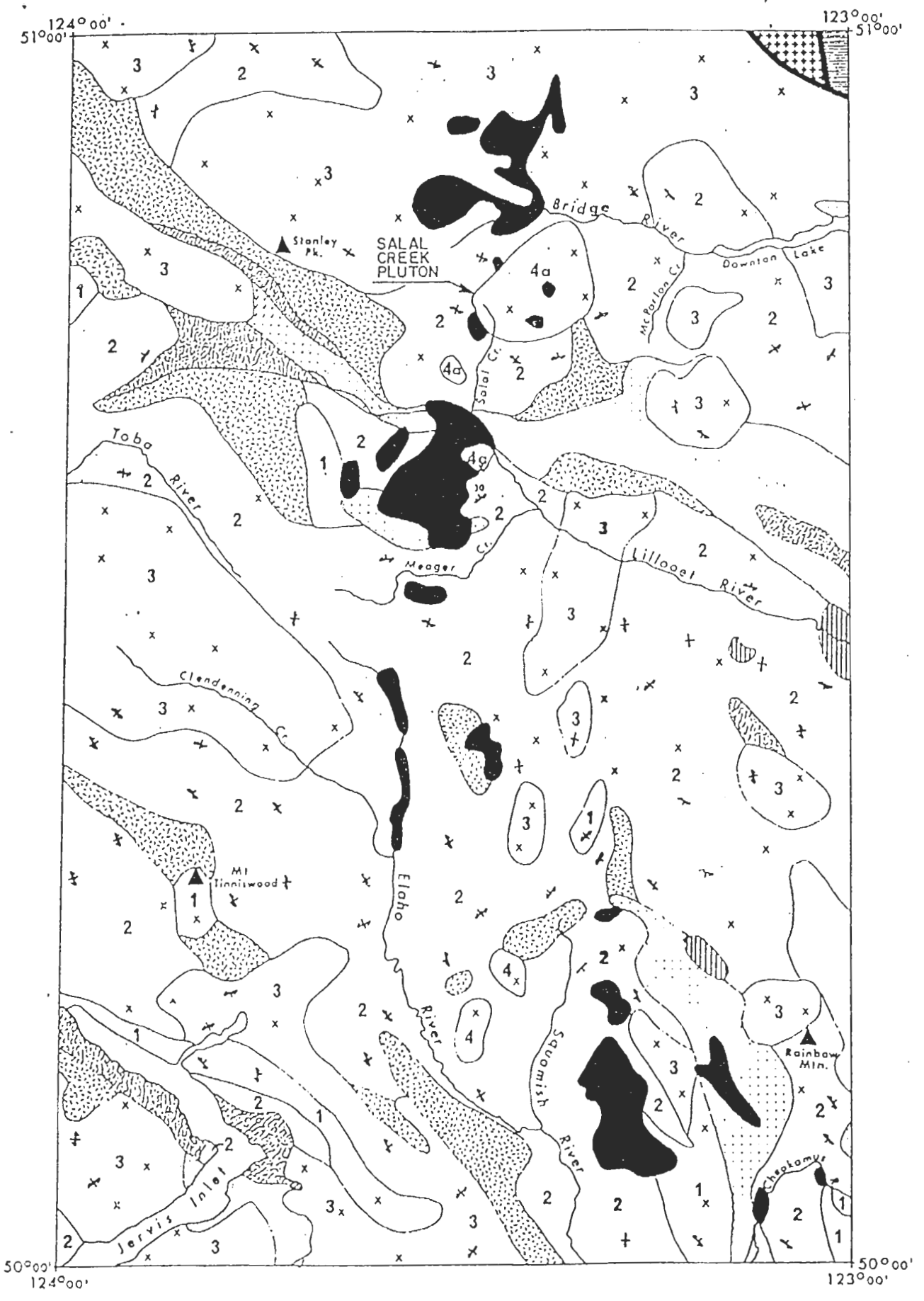
FOREST COVER MAP OF
SALAL CK. HEADWATERS
Refer to Ministry of Forest for code

Scale 1:31,680 Oct., 96 FIG. 2D



92J.073

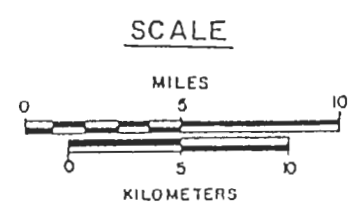




LEGEND

- UPPER TERTIARY to RECENT**
 Dacite, andesite and basalt breccias, tuff and flows, minor conglomerate, siltstone
- MIOCENE**
 4a Salal Creek pluton (K-A 8my) and related bodies; quartz monzonite.
- LOWER TERTIARY**
 Dacite and andesite flows and breccias
- UPPER CRETACEOUS**
 Andesitic breccias and flows (probable Kingsvale Group)
- LOWER CRETACEOUS**
 Taylor Creek Group; shale, tuff, andesite
- UPPER TRIASSIC to LOWER CRETACEOUS**
 Metasedimentary rocks; mainly argillite, biotite-hornblende schist, minor limestone, greywacke, metavolcanic rocks and pelitic schists
- Metavolcanic rocks; mainly greenstone derived from andesitic flows and pyroclastic rocks, andesitic breccia, tuff and flows, minor argillite, limestone
- AGE UNKNOWN**
 4 Mainly quartz monzonite
 3 Mainly granodiorite
 2 Mainly quartz diorite
 1 Diorite; diorite-gabbro-amphibolite complexes, minor greenstone
- Migmatitic complexes, granitoid gneiss, minor schist and amphibolite

- FAULTS**
- FOLIATION IN PLUTONIC ROCK**
 x absent
 † vertical
 † inclined (dip greater than 60° unless otherwise noted)



VERDSTONE/MOLYCOR SALAL Mo PROJECT

PEMBERTON MAP-AREA
 (REGIONAL GEOLOGY)
 SALAL CREEK

| | |
|------------------|----------------|
| SCALE 1: 333,333 | NTS 92 J/14 W |
| DRAWN | DATE: Oct. '96 |
| | PROJ. SALAL |

FIG. 3



REGIONAL GEOLOGY (Woodsworth, 1978)
 refer to GSC Open File, Pemberton Map Sheet
 FIG. 3B

VERDSTONE/MOLYCOR SALAL Mo PROJECT

GEOLOGY OF THE FLOAT CREEK AREA
AND OUTLINE OF SURVEY GRID
Lillooet Mining Division, NTS 92 J/14 W, Oct., 96
Note- DDH 96-1,2 collared @ 1,850 m. elev., in
Float Creek. at contact between medium and fine gr.

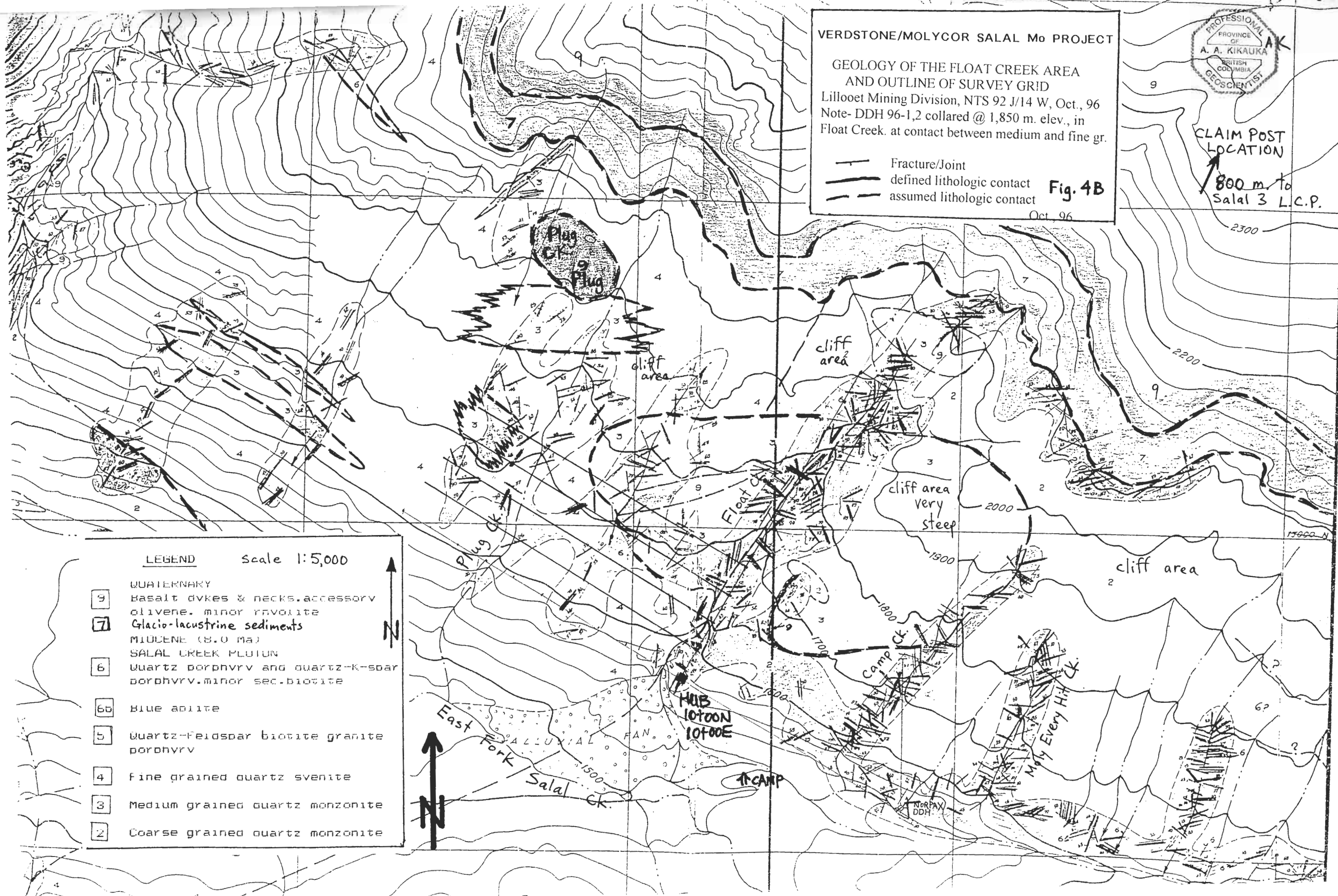


CLAIM POST
LOCATION
800 m. to
Salal 3 L.C.P.

- Fracture/Joint
- defined lithologic contact
- assumed lithologic contact

Fig. 4B

Oct. 96



LEGEND Scale 1:5,000

- 9 QUATERNARY
Basalt dykes & necks, accessory
olivine, minor rhyolite
- 7 Glacio-lacustrine sediments
- MIOCENE (8.0 Ma)
- 6 SALAL CREEK PLUTON
Quartz porphyry and quartz-K-spar
porphyry, minor sec. biotite
- 6a Blue adlite
- 5 Quartz-Feldspar biotite granite
porphyry
- 4 Fine grained quartz syenite
- 3 Medium grained quartz monzonite
- 2 Coarse grained quartz monzonite



VERDSTONE/MOLYCOR SALAL CK. Mo PROJECT

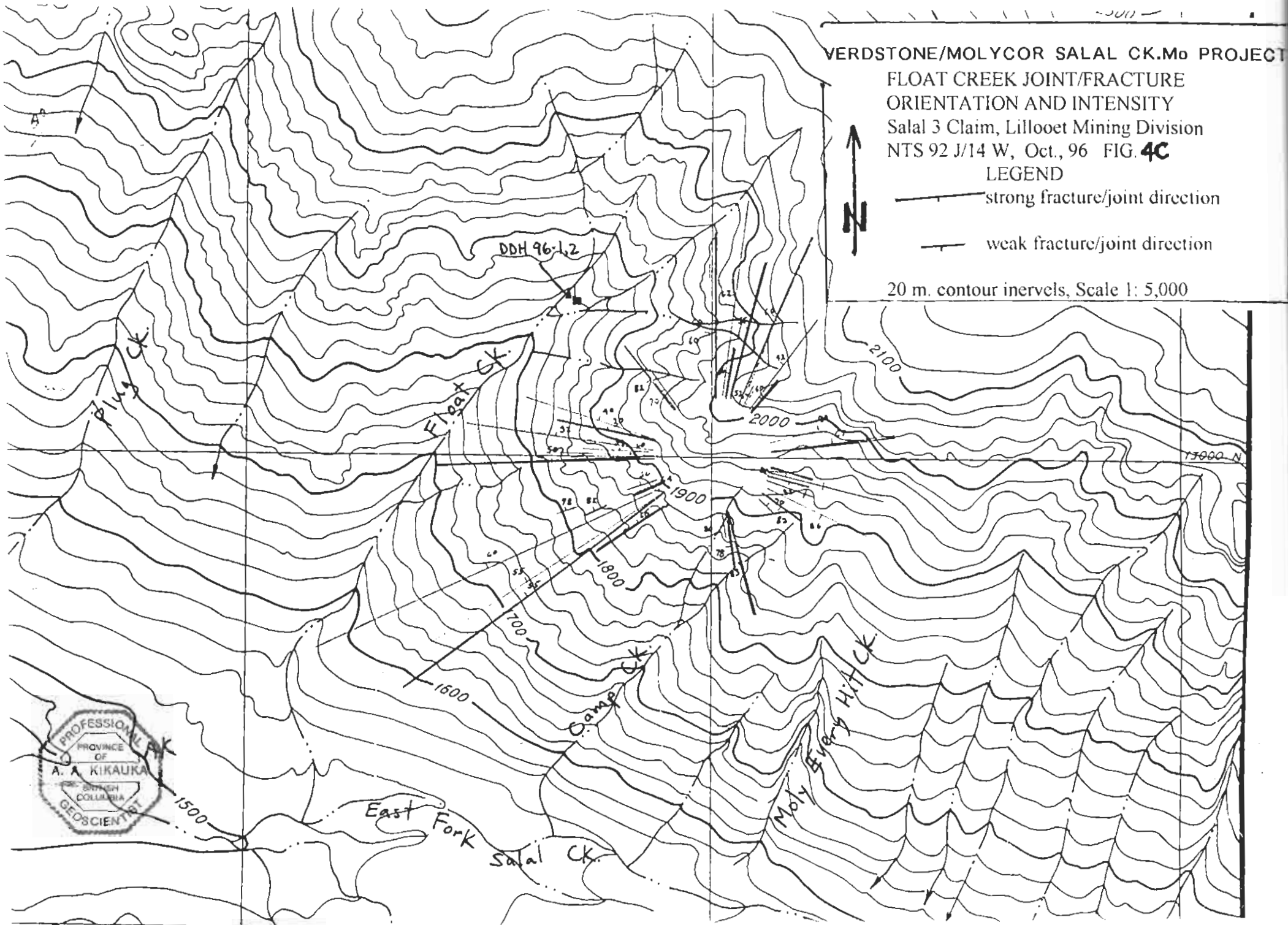
FLOAT CREEK JOINT/FRACTURE
ORIENTATION AND INTENSITY

Salal 3 Claim, Lillooet Mining Division
NTS 92 J/14 W, Oct., 96 FIG. 4C

LEGEND

- strong fracture/joint direction
- - - weak fracture/joint direction

20 m. contour intervals, Scale 1: 5,000



APPENDIX A

Report # 960743 for:

Verdstone Gold Corp,
310 - 1959 152 Street,
Surrey, B.C., V4A 9E3

October 1996

Project: Salal Creek

Samples: 96-1-1032, 96-1, 1080
96-2-66

Summary:

Sample 96-1-1032 a fine to medium grained quartz monzonite dominated by K-feldspar with less abundant quartz and plagioclase and much less biotite. Accessory minerals include magnetite, Ti-oxide/leucoxene, specular hematite, and pyrite. Biotite is replaced moderately by chlorite and ilmenite is replaced strongly to completely by Ti-oxide/leucoxene. Veins and veinlets are of quartz-ankerite-sericite(?), quartz-hematite, and calcite-chlorite-hematite.

Sample 96-1-1080 a fine to medium grained quartz monzonite dominated by fine to medium grained K-feldspar with less abundant quartz, much less abundant plagioclase, and minor biotite. Accessory minerals include opaque (probably magnetite and pyrite) and Ti-oxide/ leucoxene. Biotite is replaced completely by muscovite, and ilmenite is replaced strongly to completely by Ti-oxide/leucoxene. Veins are of quartz-ankerite-sericite.

Sample 96-2-66 contains a few metamorphic patches and lenses dominated by quartz and garnet with much less abundant plagioclase, and pyrite-ilmenite clusters. Much of the sample is a strongly altered assemblage dominated by fine to medium grained quartz and muscovite with minor pyrite. At one end of the sample is a megacryst of K-feldspar which covers the entire width of the section. Veinlets are of quartz-garnet-(pyrite) and quartz-(graphite-muscovite).

John G. Payne, Ph.D.,
Tel: (604)-986-2928
Fax: (604)-983-3318
email:johnpayn@istar.ca

Sample 96-1-1032 Fine/Medium Grained Quartz Monzonite: Biotite altered moderately to Chlorite, Plagioclase altered slightly to sericite-hematite; Veins, Veinlets of Quartz-Ankerite-Sericite(?), Quartz-Hematite, Calcite-Chlorite-Hematite

The sample is dominated by fine to medium grained K-feldspar with less abundant quartz and plagioclase and much less biotite. Accessory minerals include magnetite, Ti-oxide/leucoxene, specular hematite, and pyrite. Biotite is replaced moderately by chlorite and ilmenite is replaced strongly to completely by Ti-oxide/leucoxene. Veins and veinlets are of quartz-ankerite-sericite(?), quartz-hematite, and calcite-chlorite-hematite.

| | |
|-----------------------------|--------|
| K-feldspar | 55-60% |
| quartz | 20-25 |
| plagioclase | 10-12 |
| biotite | 2- 3 |
| magnetite | 0.5 |
| Ti-oxide/leucoxene | 0.5 |
| specular hematite | 0.3 |
| pyrite | 0.3 |
| chalcopryrite | minor |
| veins, veinlets | |
| quartz-ankerite-sericite(?) | 1- 2 |
| quartz-hematite | 1- 2 |
| calcite-chlorite-hematite | 0.3 |

K-feldspar forms anhedral grains averaging 0.3-0.8 mm in size and a few up to 1.8 mm long. Many elongate grains have Carlsbad twins. A few contain exsolution lenses of plagioclase in one crystallographic orientation. Grains contain minor to locally moderately abundant dusty hematite inclusions.

Quartz forms anhedral grains averaging 0.3-0.6 mm in size. A few grains from 1-2 mm long may be early formed phenocrysts. Some patches up to 1 mm across are of intimate, sub-graphic intergrowths of quartz and feldspar in which quartz grains up to 1 mm across contain abundant very fine to fine grained, irregular patches of feldspars.

Plagioclase forms anhedral grains averaging 0.3-0.5 mm in size. Alteration is slight to cryptocrystalline to extremely fine grained sericite and dusty hematite. A few grains are replaced slightly by calcite. Some grains are replaced moderately by patches of K-feldspar.

Biotite forms slender flakes averaging 0.5-0.7 mm long and a few up to 0.9 mm long. Pleochroism is from pale to light/medium brown. Alteration is moderate to complete to pseudomorphic chlorite.

Magnetite forms disseminated grains and clusters of a few grains averaging 0.07-0.1 mm in size. Some are altered slightly to hematite, mainly along grain borders.

A few patches up to 0.2 mm across are dominated by plates of specular hematite averaging 0.05-0.08 mm long.

Ti-oxide/leucoxene forms patches averaging 0.05-0.15 mm across and locally up to 0.5 mm across, and elongate lenses up to 0.4 mm long of extremely fine to cryptocrystalline grains; these probably are secondary after ilmenite.

(continued)

Pyrite forms anhedral grains averaging 0.05-0.08 mm in size, commonly associated with magnetite. One pyrite grain contains several inclusions of magnetite and silicate averaging 0.01-0.02 mm in size. A few pyrite grains up to 0.4 mm across are disseminated in silicates. One pyrite grain contains an inclusion of chalcopyrite 0.02 mm across.

Chalcopyrite forms grains averaging 0.03-0.05 mm in size associated with magnetite.

A vein 0.7-0.8 mm wide is of fine grained quartz with submosaic grain borders. A parallel vein 0.5-0.8 mm wide is of quartz, ankerite, and sericite(?). Ankerite forms subradiating grains up to 1.2 mm long in interstitial patches in the core of the vein among euhedrally terminated quartz grains. Ankerite contains abundant disseminated dusty hematite. Sericite(?) forms patches up to 1.5 mm across (interstitial to euhedrally terminated quartz grains) of flakes ranging from cryptocrystalline to extremely fine grained. The latter commonly occur in unoriented lenses up to 0.05 mm long in which grains 0.01-0.015 mm long are in parallel orientation perpendicular to the length of the lens.

A veinlet averaging 0.03-0.05 mm wide is dominated by hematite plates averaging 0.03-0.05 mm long. It contains lenses up to 0.2 mm wide of extremely fine grained calcite and chlorite.

A subparallel and proximal veinlet 0.3 mm wide is of extremely fine grained quartz with disseminated, slender plates of specular hematite averaging 0.05-0.07 mm long.

**Sample 96-1-1080 Fine/Medium Grained Quartz ~~Mn~~ Biotite altered completely to
Muscovite, Plagioclase altered slightly to moderately to sericite-ankerite-
hematite; Veins of Quartz-Ankerite-Sericite**

The sample is dominated by fine to medium grained K-feldspar with less abundant quartz, much less abundant plagioclase, and minor biotite. Accessory minerals include opaque (probably magnetite and pyrite) and Ti-oxide/leucoxene. Biotite is replaced completely by muscovite, and ilmenite is replaced strongly to completely by Ti-oxide/leucoxene. Veins are of quartz-ankerite-sericite.

| | |
|--------------------------|------------------------|
| K-feldspar | 45-50% |
| quartz | 25-30 |
| plagioclase | 10-12 |
| biotite | 1 |
| opaque | 0.5 (magnetite/pyrite) |
| Ti-oxide/leucoxene | 0.5 |
| calcite | 0.2 |
| veins, veinlets | |
| quartz-ankerite-sericite | 12-15 |

K-feldspar forms anhedral grains averaging 0.3-0.8 mm in size and a few up to 1.8 mm long. Many elongate grains have Carlsbad twins. A few contain exsolution lenses of plagioclase in one crystallographic orientation. Grains contain minor to locally moderately abundant dusty hematite inclusions.

Quartz forms anhedral grains averaging 0.3-0.6 mm in size and a few grains up to 1.5 mm across. A few patches up to 1.5 mm across are of graphic intergrowths of single quartz and K-feldspar grains.

Plagioclase forms anhedral grains averaging 0.3-0.5 mm in size and one grain 2 mm across. Alteration is slight to moderate to cryptocrystalline to extremely fine grained sericite, extremely fine to very fine grained ankerite, and moderately abundant dusty hematite. Some grains are replaced moderately by patches of K-feldspar. A few grains contain one or two anhedral muscovite flakes up to 0.3 mm long.

Biotite forms slender flakes averaging 0.5-0.7 mm long and a few up to 1 mm long. Pleochroism is from pale to light/medium brown. Alteration is complete to pseudomorphic muscovite with minor lenses of Ti-oxide.

Opaque (magnetite?) forms disseminated grains and clusters of a few to several grains averaging 0.07-0.1 mm in size.

Ti-oxide/leucoxene forms patches averaging 0.05-0.15 mm across and locally up to 0.5 mm across, and elongate lenses up to 0.4 mm long of extremely fine to cryptocrystalline grains; these probably are secondary after ilmenite. Some patches are rimmed by very fine grained muscovite.

Sphene forms an elongate grain 0.3 mm long.

Veins up to 3 mm wide are dominated by fine to coarse grained quartz, with a few grains up to 2.5 mm across. The main vein contains several patches up to 1 mm across of fine to medium grained ankerite and patches up to 2 mm in size of extremely fine grained sericite. In some patches, ankerite and sericite are intergrown moderately.

**Sample 96-2-66 Quartz-Garnet-(Plagioclase-Pyrite/Ilmenite) Lenses;
 Quartz-Muscovite Replacement; K-feldspar Megacryst;
 Veinlets of Quartz-Garnet-Pyrite/Ilmenite, Quartz-Graphite-Muscovite**

A few patches and lenses are dominated by quartz and garnet with much less abundant plagioclase, and pyrite-ilmenite clusters. Much of the sample is a strongly altered assemblage dominated by fine to medium grained quartz and muscovite with minor pyrite. At one end of the sample is a megacryst of K-feldspar which covers the entire width of the section. Veinlets are of quartz-garnet-(pyrite) and quartz-(graphite-muscovite).

| metamorphic lenses, patches | | main alteration zone | |
|------------------------------------|--------|-----------------------------|--------|
| quartz | 12-15% | quartz | 35-40% |
| garnet | 7- 8 | muscovite | 17-20 |
| plagioclase | 0.3 | pyrite | 0.3 |
| pyrite | 0.3 | apatite | minor |
| ankerite | 0.2 | ilmenite | minor |
| ilmenite | 0.1 | chalcopyrite | trace |
| muscovite | 0.1 | | |
| hematite | trace | | |
| megacryst | | | |
| K-feldspar | 17-20 | | |
| veinlets | | | |
| quartz-pyrite-garnet | 1 | | |
| quartz-graphite-muscovite | 1- 2 | | |

A few lenses and patches up to 2 cm long and several mm across are dominated by very fine to fine grained quartz which is intergrown with very irregular patches of extremely fine to very fine grained garnet and minor to moderately abundant patches of pyrite-ilmenite. Garnet occurs as dense masses and as clusters of equant, subrounded grains averaging 0.02-0.025 mm in size intergrown with quartz. Plagioclase is concentrated in a few lenses up to 2 x 0.5 mm in size intergrown with garnet; in these lenses, plagioclase is replaced slightly to moderately by extremely fine grained sericite. Ankerite forms a few, commonly very irregular, interstitial grains and patches averaging 0.05-0.1 mm in size. Muscovite forms scattered flakes averaging 0.07-0.1 mm in length. Hematite forms a few clusters of equant to elongate plates up to 0.1 mm long intergrown with quartz.

Quartz forms anhedral grains averaging 0.5-1 mm in size, with a few up to 2 mm across. Some coarse grains are moderately strained. Disseminated in quartz are flakes of muscovite averaging 0.1-0.3 mm in size.

Muscovite is concentrated moderately to strongly in irregular to subradiating clusters of flakes averaging 0.2-0.5 mm in size and moderately abundant patches (mainly near the K-feldspar megacryst) in which grains are up to 1.5 mm long.

Pyrite forms disseminated grains averaging 0.1-0.3 mm in size and a few up to 0.4 mm across. Many grains intergrown with garnet contain abundant subparallel platy inclusions of ilmenite, which occupy up to 50% of the grain. A few patches are dominated by ilmenite with minor to moderately abundant pyrite. In a narrow zone along the margin of the K-feldspar megacryst, pyrite forms abundant grains averaging 0.05-0.08 mm long.

(continued)

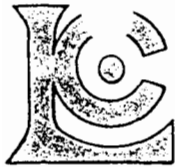
Apatite forms two proximal anhedral grains 0.3-0.4 mm in size in quartz.

Chalcopyrite forms a few anhedral grains averaging 0.03-0.05 mm across in quartz or associated with pyrite.

The K-feldspar megacryst is over 2 cm in size. It contains abundant extremely fine grained fluid inclusions and moderately abundant dusty to extremely fine grained opaque (hematite?). A few parts of the megacryst contain moderately abundant, irregular, disseminated patches of ankerite averaging 0.02-0.05 mm in size. A few patches up to 2 mm in size were recrystallized to K-feldspar which is relatively free of inclusions. Pyrite forms disseminated, irregular grains averaging 0.02-0.03 mm in size in the K-feldspar megacryst. Bordering the megacryst are abundant patches of medium to locally coarse grained, subradiating muscovite.

Two parallel veinlets 0.1 mm wide mainly cutting the K-feldspar megacryst are of very fine grained quartz, extremely fine grained garnet, and minor very fine grained pyrite.

A veinlet up to 0.3 mm wide are dominated by very fine grained quartz with patches and seams containing abundant, slender graphite flakes averaging 0.03-0.07 mm long intergrown intimately with very fine grained muscovite or quartz.



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APPENDIX B

Page: 1 of 1-A
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 Account: JZL

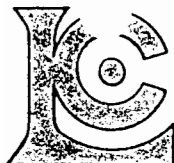
Project: SALAL
 Comments:

CERTIFICATE OF ANALYSIS A9626859

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|---------------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|--------|------|--------|------|--------|--------|
| L10+50N 5+00E | 201 202 | 0.2 | 1.83 | 6 | 50 | < 0.5 | 2 | 0.08 | < 0.5 | 6 | 3 | 69 | 2.21 | < 10 | < 1 | 0.05 | 10 | 0.12 | 1580 | 225 |
| L10+50N 5+50E | 201 202 | < 0.2 | 0.77 | < 2 | 60 | < 0.5 | 2 | 0.19 | 0.5 | 5 | 4 | 31 | 2.08 | < 10 | < 1 | 0.05 | < 10 | 0.15 | 587 | 49 |
| L10+50N 6+00E | 201 202 | 0.2 | 1.83 | 4 | 50 | < 0.5 | < 2 | 0.05 | < 0.5 | 5 | 4 | 74 | 2.48 | < 10 | 1 | 0.04 | 10 | 0.13 | 2210 | 263 |
| L10+50N 6+50E | 201 202 | 0.2 | 0.97 | 2 | 100 | < 0.5 | 2 | 0.06 | < 0.5 | 5 | 4 | 33 | 1.95 | < 10 | < 1 | 0.04 | < 10 | 0.13 | 1820 | 118 |
| L10+50N 7+00E | 201 202 | 0.2 | 0.81 | 4 | 60 | < 0.5 | 2 | 0.15 | 0.5 | 6 | 3 | 59 | 2.26 | < 10 | < 1 | 0.05 | 10 | 0.10 | 1425 | 184 |
| L10+50N 7+50E | 201 202 | 0.2 | 1.43 | 4 | 50 | 0.5 | 6 | 0.05 | 1.0 | 4 | 3 | 188 | 2.76 | < 10 | < 1 | 0.08 | 30 | 0.13 | 3170 | 532 |
| L10+50N 8+00E | 201 202 | < 0.2 | 2.73 | 4 | 110 | 0.5 | 4 | 0.09 | 1.5 | 6 | 5 | 342 | 3.00 | < 10 | < 1 | 0.13 | 40 | 0.25 | 1510 | 344 |
| L10+50N 8+50E | 201 202 | 0.6 | 0.52 | 6 | 30 | < 0.5 | 6 | 0.04 | 1.0 | 3 | 1 | 87 | 2.16 | < 10 | < 1 | 0.05 | 10 | 0.06 | 1685 | 542 |
| L10+50N 9+00E | 201 202 | 0.6 | 0.68 | 2 | 30 | < 0.5 | 8 | 0.03 | 0.5 | 3 | 1 | 99 | 2.04 | < 10 | < 1 | 0.07 | 10 | 0.07 | 1375 | 724 |
| L10+50N 9+50E | 201 202 | 0.6 | 2.58 | 10 | 100 | 2.0 | 6 | 0.15 | 5.5 | 5 | 4 | 557 | 2.85 | < 10 | < 1 | 0.17 | 70 | 0.31 | 4490 | 379 |
| L11+00N 5+00E | 201 202 | < 0.2 | 1.63 | < 2 | 70 | 0.5 | < 2 | 0.07 | 0.5 | 5 | 3 | 69 | 2.36 | < 10 | < 1 | 0.07 | 60 | 0.12 | 1655 | 289 |
| L11+00N 5+50E | 201 202 | < 0.2 | 0.73 | < 2 | 70 | < 0.5 | 2 | 0.27 | 0.5 | 6 | 6 | 28 | 2.14 | < 10 | < 1 | 0.06 | < 10 | 0.21 | 493 | 18 |
| L11+00N 6+00E | 201 202 | 1.0 | 1.40 | 2 | 40 | < 0.5 | 6 | 0.02 | 0.5 | 5 | 4 | 165 | 4.31 | < 10 | < 1 | 0.05 | 10 | 0.11 | 2550 | 470 |
| L11+00N 6+50E | 201 202 | 0.2 | 1.38 | < 2 | 40 | < 0.5 | 2 | 0.05 | < 0.5 | 5 | 5 | 45 | 2.15 | < 10 | < 1 | 0.04 | < 10 | 0.15 | 1410 | 147 |
| L11+00N 7+00E | 201 202 | 1.0 | 1.51 | 2 | 110 | 0.5 | 2 | 0.09 | 3.0 | 7 | 3 | 303 | 2.68 | < 10 | < 1 | 0.08 | 40 | 0.12 | 6870 | 436 |
| L11+00N 7+50E | 201 202 | 0.6 | 1.53 | 10 | 60 | 0.5 | 8 | 0.07 | 4.5 | 6 | 3 | 296 | 2.92 | < 10 | < 1 | 0.08 | 60 | 0.14 | 5270 | 631 |
| L11+00N 8+00E | 201 202 | 0.2 | 1.28 | 2 | 50 | 0.5 | 6 | 0.10 | 2.0 | 4 | 3 | 146 | 2.59 | < 10 | < 1 | 0.06 | 30 | 0.12 | 2450 | 498 |
| L11+00N 8+50E | 201 202 | 0.6 | 0.64 | 4 | 40 | < 0.5 | 6 | 0.04 | 1.5 | 4 | 1 | 107 | 2.45 | < 10 | < 1 | 0.06 | 10 | 0.06 | 2130 | 633 |
| L11+00N 9+00E | 201 202 | 0.6 | 0.78 | 6 | 30 | 0.5 | 8 | 0.03 | 1.0 | 4 | 1 | 116 | 2.34 | < 10 | < 1 | 0.07 | 10 | 0.08 | 1530 | 877 |
| L11+00N 9+50E | 201 202 | 0.4 | 1.97 | 2 | 70 | 1.0 | 8 | 0.14 | 2.0 | 4 | 3 | 334 | 2.83 | < 10 | < 1 | 0.14 | 50 | 0.25 | 2250 | 508 |
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| L11+50N 5+50E | 201 202 | 0.2 | 1.11 | 2 | 60 | < 0.5 | 2 | 0.06 | 0.5 | 5 | 3 | 43 | 1.88 | < 10 | < 1 | 0.06 | 10 | 0.10 | 1230 | 98 |
| L11+50N 6+00E | 201 202 | 0.2 | 2.60 | 10 | 150 | 0.5 | 2 | 0.04 | 0.5 | 6 | 5 | 56 | 2.57 | < 10 | < 1 | 0.05 | 10 | 0.11 | 1385 | 145 |
| L11+50N 6+50E | 201 202 | 1.0 | 1.87 | 6 | 140 | 0.5 | 8 | 0.09 | 2.0 | 8 | 3 | 204 | 3.75 | < 10 | < 1 | 0.11 | 30 | 0.14 | 5580 | 437 |
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| L11+50N 7+50E | 201 202 | 1.0 | 1.15 | 6 | 50 | 0.5 | 6 | 0.06 | 2.5 | 3 | 2 | 234 | 2.29 | < 10 | < 1 | 0.07 | 30 | 0.10 | 4550 | 1055 |
| L11+50N 8+00E | 201 202 | 1.0 | 0.44 | 6 | 30 | < 0.5 | 6 | 0.01 | 0.5 | 3 | 1 | 96 | 2.56 | < 10 | < 1 | 0.05 | 10 | 0.04 | 1805 | 645 |
| L11+50N 8+50E | 201 202 | 0.4 | 0.87 | < 2 | 60 | 0.5 | 6 | 0.12 | 4.0 | 5 | 1 | 172 | 2.03 | < 10 | < 1 | 0.08 | 30 | 0.13 | 2410 | 599 |
| L11+50N 9+00E | 201 202 | 0.6 | 1.18 | 2 | 80 | 0.5 | 6 | 0.04 | 2.0 | 4 | 3 | 169 | 2.09 | < 10 | < 1 | 0.08 | 20 | 0.18 | 1980 | 328 |
| L11+50N 9+50E | 201 202 | 4.0 | 1.86 | 82 | 80 | 0.5 | 26 | 0.04 | 2.0 | 7 | 4 | 352 | 4.13 | < 10 | < 1 | 0.09 | 50 | 0.18 | 3190 | 1230 |
| L12+00N 5+00E | 201 202 | 0.2 | 1.81 | 6 | 50 | < 0.5 | 2 | 0.01 | < 0.5 | 6 | 3 | 86 | 3.35 | < 10 | < 1 | 0.07 | 30 | 0.10 | 1495 | 426 |
| L12+00N 5+50E | 201 202 | 0.8 | 1.52 | 6 | 80 | 0.5 | 2 | 0.03 | 0.5 | 9 | 2 | 126 | 3.12 | < 10 | < 1 | 0.07 | 30 | 0.09 | 4980 | 535 |
| L12+00N 6+00E | 201 202 | 0.4 | 2.22 | 8 | 80 | 0.5 | 6 | 0.05 | 0.5 | 7 | 6 | 91 | 5.07 | < 10 | < 1 | 0.09 | 30 | 0.12 | 1165 | 368 |
| L12+00N 6+50E | 201 202 | 0.2 | 0.74 | < 2 | 50 | < 0.5 | 2 | 0.19 | < 0.5 | 5 | 3 | 45 | 2.36 | < 10 | < 1 | 0.06 | 10 | 0.12 | 1025 | 228 |
| L12+00N 7+00E | 201 202 | 0.2 | 0.42 | 6 | < 10 | < 0.5 | 16 | 0.04 | 0.5 | 1 | < 1 | 70 | 1.97 | < 10 | 2 | 0.06 | 40 | 0.02 | 2490 | 2200 |
| L12+00N 7+50E | 201 202 | 0.6 | 0.78 | 2 | 30 | < 0.5 | 4 | 0.06 | 0.5 | 3 | 2 | 125 | 1.82 | < 10 | < 1 | 0.05 | 20 | 0.07 | 2430 | 686 |
| L12+00N 8+00E | 201 202 | 3.6 | 0.70 | 2 | 30 | 0.5 | 30 | 0.18 | 2.5 | 3 | 1 | 175 | 1.76 | < 10 | < 1 | 0.13 | 30 | 0.05 | 3060 | 1830 |
| L12+00N 8+50E | 201 202 | 0.4 | 0.96 | < 2 | 30 | < 0.5 | 2 | 0.05 | < 0.5 | 2 | 3 | 42 | 1.57 | < 10 | < 1 | 0.03 | < 10 | 0.11 | 732 | 225 |
| L12+00N 9+00E | 201 202 | 0.4 | 1.05 | 2 | 50 | 0.5 | 6 | 0.04 | 2.0 | 5 | 2 | 154 | 2.03 | < 10 | < 1 | 0.07 | 30 | 0.11 | 2090 | 608 |
| L12+00N 9+50E | 201 202 | 0.8 | 1.04 | 8 | 60 | 0.5 | 8 | 0.05 | 2.5 | 5 | 1 | 218 | 2.34 | < 10 | 1 | 0.07 | 20 | 0.10 | 2400 | 706 |

CERTIFICATION:

Stuart Buchler



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WINDSOR SQUARE
1959 152ND ST., SUITE 310
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V4A 9E3

Project : SALAL
Comments:

Page | er : 1-B
Total | s : 2
Certificate Date: 14-AUG-96
Invoice No. : 19626859
P.O. Number :
Account : JZL

CERTIFICATE OF ANALYSIS

A9626859

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| L10+50N 9+50E | 201 202 | 0.01 | 5 | 300 | 182 | < 2 | 5 | 27 | 0.04 | < 10 | 30 | 21 | < 10 | 1075 |
| L11+00N 5+00E | 201 202 | < 0.01 | 3 | 220 | 62 | < 2 | 4 | 17 | 0.02 | < 10 | < 10 | 16 | < 10 | 104 |
| L11+00N 5+50E | 201 202 | 0.04 | 7 | 500 | 22 | < 2 | 1 | 37 | 0.10 | < 10 | < 10 | 59 | < 10 | 80 |
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| L11+00N 9+00E | 201 202 | < 0.01 | < 1 | 240 | 322 | < 2 | 2 | 8 | 0.01 | < 10 | < 10 | 12 | < 10 | 166 |
| L11+00N 9+50E | 201 202 | < 0.01 | 4 | 260 | 168 | < 2 | 5 | 22 | 0.03 | < 10 | 30 | 18 | < 10 | 572 |
| L11+50N 5+00E | 201 202 | 0.01 | 5 | 480 | 110 | < 2 | 7 | 15 | 0.05 | < 10 | < 10 | 28 | < 10 | 208 |
| L11+50N 5+50E | 201 202 | 0.01 | 4 | 260 | 48 | < 2 | 2 | 12 | 0.06 | < 10 | < 10 | 27 | < 10 | 108 |
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| L11+50N 7+00E | 201 202 | < 0.01 | < 1 | 220 | 324 | < 2 | 4 | 8 | 0.01 | < 10 | 10 | 11 | < 10 | 132 |
| L11+50N 7+50E | 201 202 | < 0.01 | 1 | 270 | 558 | < 2 | 3 | 12 | 0.01 | < 10 | 10 | 14 | < 10 | 256 |
| L11+50N 8+00E | 201 202 | < 0.01 | < 1 | 160 | 264 | < 2 | 1 | 5 | 0.01 | < 10 | < 10 | 8 | < 10 | 112 |
| L11+50N 8+50E | 201 202 | < 0.01 | 1 | 350 | 184 | < 2 | 3 | 18 | 0.01 | < 10 | 10 | 14 | < 10 | 256 |
| L11+50N 9+00E | 201 202 | < 0.01 | 3 | 260 | 142 | < 2 | 3 | 9 | 0.03 | < 10 | 10 | 16 | < 10 | 212 |
| L11+50N 9+50E | 201 202 | < 0.01 | 3 | 330 | 200 | < 2 | 5 | 14 | 0.04 | < 10 | 10 | 22 | < 10 | 244 |
| L12+00N 5+00E | 201 202 | < 0.01 | 3 | 330 | 132 | < 2 | 6 | 15 | 0.03 | < 10 | < 10 | 18 | < 10 | 96 |
| L12+00N 5+50E | 201 202 | < 0.01 | 3 | 290 | 116 | < 2 | 4 | 11 | 0.03 | < 10 | < 10 | 18 | < 10 | 198 |
| L12+00N 6+00E | 201 202 | 0.01 | 5 | 450 | 102 | < 2 | 5 | 37 | 0.10 | < 10 | < 10 | 48 | < 10 | 152 |
| L12+00N 6+50E | 201 202 | 0.04 | 5 | 340 | 60 | < 2 | 2 | 32 | 0.07 | < 10 | < 10 | 41 | < 10 | 78 |
| L12+00N 7+00E | 201 202 | < 0.01 | < 1 | 100 | 1525 | < 2 | 2 | 3 | < 0.01 | < 10 | < 10 | 4 | < 10 | 106 |
| L12+00N 7+50E | 201 202 | < 0.01 | 1 | 230 | 264 | < 2 | 1 | 9 | 0.01 | < 10 | < 10 | 12 | < 10 | 136 |
| L12+00N 8+00E | 201 202 | < 0.01 | < 1 | 130 | 2830 | < 2 | 2 | 13 | < 0.01 | < 10 | 10 | 7 | < 10 | 250 |
| L12+00N 8+50E | 201 202 | < 0.01 | 3 | 230 | 88 | < 2 | 1 | 11 | 0.04 | < 10 | < 10 | 26 | < 10 | 110 |
| L12+00N 9+00E | 201 202 | < 0.01 | 2 | 240 | 366 | < 2 | 2 | 12 | 0.02 | < 10 | 10 | 13 | < 10 | 226 |
| L12+00N 9+50E | 201 202 | < 0.01 | 1 | 230 | 266 | < 2 | 3 | 12 | 0.02 | < 10 | 10 | 12 | < 10 | 274 |

CERTIFICATION: David Bechler



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments:

Page: 2-A
 Total: 2
 Certificate Date: 14-AUG-96
 Invoice No.: 19626859
 P.O. Number:
 Account: JZL

CERTIFICATE OF ANALYSIS A9626859

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|----------------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|--------|------|--------|------|--------|--------|
| L12+50N 8+00E | 201 202 | 0.2 | 0.72 | 2 | 50 | < 0.5 | 2 | 0.08 | 0.5 | 2 | 1 | 48 | 1.45 | < 10 | < 1 | 0.03 | < 10 | 0.07 | 1365 | 464 |
| L12+50N 8+50E | 201 202 | 0.2 | 1.14 | < 2 | 30 | < 0.5 | 2 | 0.04 | < 0.5 | 4 | 4 | 58 | 1.74 | < 10 | < 1 | 0.03 | < 10 | 0.13 | 1255 | 246 |
| L12+50N 9+00E | 201 202 | 1.0 | 1.12 | 6 | 50 | 0.5 | 10 | 0.06 | 2.0 | 5 | 1 | 179 | 2.44 | < 10 | < 1 | 0.08 | 30 | 0.11 | 2660 | 861 |
| L12+50N 9+50E | 201 202 | 4.6 | 2.13 | 16 | 120 | 1.0 | 12 | 0.08 | 12.0 | 10 | 3 | 976 | 4.04 | < 10 | 1 | 0.11 | 50 | 0.13 | 12090 | 1495 |
| L13+00N 8+50E | 201 202 | 1.0 | 0.91 | 6 | 30 | < 0.5 | 20 | 0.09 | 0.5 | 3 | 1 | 92 | 3.67 | < 10 | 2 | 0.08 | 10 | 0.07 | 1905 | 2440 |
| L13+00N 9+00E | 201 202 | 0.8 | 1.12 | 2 | 40 | 1.0 | 8 | 0.08 | 6.0 | 4 | 3 | 325 | 2.84 | < 10 | < 1 | 0.06 | 20 | 0.09 | 4480 | 737 |
| L13+00N 9+50E | 201 202 | 1.0 | 1.49 | 18 | 50 | 1.0 | 12 | 0.05 | 2.5 | 5 | 2 | 417 | 3.82 | < 10 | 2 | 0.08 | 40 | 0.09 | 3350 | 1390 |
| L16+50N 11+40E | 201 202 | 1.0 | 0.48 | 12 | 40 | < 0.5 | 6 | 0.03 | 0.5 | 7 | 1 | 142 | 4.20 | < 10 | < 1 | 0.07 | 30 | 0.06 | 4290 | 500 |
| L16+50N 11+50E | 201 202 | 7.0 | 0.35 | 36 | 40 | < 0.5 | 24 | 0.08 | 2.0 | 8 | 1 | 259 | 5.70 | < 10 | 1 | 0.04 | 30 | 0.03 | 11070 | 1275 |

CERTIFICATION: *[Signature]*



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project : SALAL
 Comments:

Page : 2-B
 Total : 2
 Certificate Date: 14-AUG-96
 Invoice No. : I9626859
 P.O. Number :
 Account : JZL

CERTIFICATE OF ANALYSIS

A9626859

| SAMPLE | PREP CODE | | Na | Ni | P | Pb | Sb | Sc | Sr | Ti | Tl | U | V | W | Zn |
|----------------|-----------|-----|--------|-----|-----|------|-----|-----|-----|--------|------|------|-----|------|-----|
| | | | % | ppm | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm |
| L12+50N 8+00E | 201 | 202 | < 0.01 | 1 | 240 | 124 | < 2 | 1 | 24 | 0.02 | < 10 | < 10 | 14 | < 10 | 112 |
| L12+50N 8+50E | 201 | 202 | < 0.01 | 4 | 280 | 90 | < 2 | 1 | 8 | 0.05 | < 10 | < 10 | 29 | < 10 | 136 |
| L12+50N 9+00E | 201 | 202 | < 0.01 | 1 | 270 | 278 | < 2 | 3 | 17 | 0.02 | < 10 | < 10 | 12 | < 10 | 236 |
| L12+50N 9+50E | 201 | 202 | < 0.01 | 2 | 470 | 132 | < 2 | 5 | 40 | 0.03 | < 10 | 40 | 16 | 10 | 856 |
| L13+00N 8+50E | 201 | 202 | < 0.01 | < 1 | 240 | 374 | < 2 | 2 | 14 | 0.01 | < 10 | < 10 | 12 | < 10 | 154 |
| L13+00N 9+00E | 201 | 202 | < 0.01 | 3 | 390 | 280 | < 2 | 3 | 20 | 0.01 | < 10 | < 10 | 18 | < 10 | 446 |
| L13+00N 9+50E | 201 | 202 | < 0.01 | 1 | 450 | 316 | < 2 | 4 | 19 | 0.01 | < 10 | 30 | 15 | < 10 | 364 |
| L16+50N 11+40E | 201 | 202 | < 0.01 | 1 | 550 | 86 | 2 | 3 | 12 | 0.01 | < 10 | < 10 | 43 | < 10 | 126 |
| L16+50N 11+50E | 201 | 202 | < 0.01 | < 1 | 800 | 2130 | 2 | 1 | 9 | < 0.01 | < 10 | 10 | 23 | < 10 | 186 |

CERTIFICATION: *Hart Buchler*



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments: ATTN:MARC BAMBOIS

Page per : 1-A
 Total Pages : 1
 Certificate Date: 20-AUG-96
 Invoice No. : 19627517
 P.O. Number :
 Account : JZL

CERTIFICATE OF ANALYSIS

A9627517

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|----------------|--------------|-----------|---------|-----------|-----------|-----------|-----------|---------|-----------|-----------|-----------|-----------|---------|-----------|-----------|--------|-----------|---------|-----------|-----------|
| L12+50N 5+00E | 201 202 | 1.0 | 3.14 | 2 | 50 | 0.5 | 6 | 0.07 | < 0.5 | 7 | 4 | 128 | 4.31 | < 10 | < 1 | 0.08 | 20 | 0.16 | 1280 | 561 |
| L12+50N 6+00E | 201 202 | 0.2 | 0.48 | < 2 | 30 | < 0.5 | 2 | 0.03 | < 0.5 | 4 | < 1 | 67 | 1.12 | < 10 | < 1 | 0.02 | 10 | 0.04 | 2290 | 120 |
| L12+50N 10+50E | 201 202 | 0.6 | 2.36 | 10 | 70 | 0.5 | 6 | 0.06 | 2.0 | 8 | 5 | 179 | 2.86 | < 10 | < 1 | 0.05 | 30 | 0.17 | 3370 | 551 |
| L12+25N 10+25E | 201 202 | 0.4 | 2.09 | 2 | 80 | 1.5 | 8 | 0.10 | 6.0 | 8 | 5 | 326 | 2.72 | < 10 | < 1 | 0.06 | 50 | 0.19 | 5270 | 510 |
| L13+00N 6+00E | 201 202 | 0.4 | 1.91 | < 2 | 60 | 0.5 | 4 | 0.05 | < 0.5 | 7 | 2 | 104 | 3.55 | < 10 | < 1 | 0.06 | 40 | 0.14 | 2110 | 475 |

CERTIFICATION: _____



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
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To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments: ATTN:MARC BAMBOIS

Page number : 1-B
 Total pages : 1
 Certificate Date: 20-AUG-96
 Invoice No. : 19627517
 P.O. Number :
 Account : JZL

CERTIFICATE OF ANALYSIS

A9627517

| SAMPLE | PREP CODE | Na % | Ni ppm | P ppm | Pb ppm | Sb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|----------------|-----------|--------|--------|-------|--------|--------|--------|--------|--------|--------|-------|-------|-------|--------|
| L12+50N 5+00E | 201 202 | 0.01 | 5 | 430 | 150 | < 2 | 7 | 24 | 0.06 | < 10 | < 10 | 31 | < 10 | 162 |
| L12+50N 6+00E | 201 202 | 0.01 | 2 | 60 | 56 | < 2 | 1 | 3 | < 0.01 | < 10 | < 10 | 3 | < 10 | 72 |
| L12+50N 10+50E | 201 202 | 0.01 | 8 | 500 | 182 | < 2 | 5 | 16 | 0.07 | < 10 | 10 | 40 | < 10 | 274 |
| L12+25N 10+25E | 201 202 | < 0.01 | 10 | 380 | 136 | < 2 | 5 | 33 | 0.09 | < 10 | 30 | 42 | < 10 | 670 |
| L13+00N 6+00E | 201 202 | < 0.01 | 3 | 300 | 102 | < 2 | 5 | 12 | 0.03 | < 10 | < 10 | 22 | < 10 | 214 |

CERTIFICATION: _____



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments: ATTN:A.KIKANKA

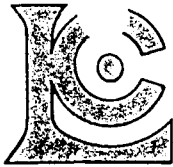
Page: 1 of 1
 Total: 1
 Certificate Date: 02-AUG-96
 Invoice No.: 19625598
 P.O. Number:
 Account: JZL

CERTIFICATE OF ANALYSIS A9625598

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|----------------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|--------|------|--------|------|--------|--------|
| L10+00N 5+00E | 201 202 | < 0.2 | 0.51 | 4 | 50 | < 0.5 | < 2 | 0.15 | < 0.5 | 6 | 4 | 31 | 1.96 | < 10 | < 1 | 0.05 | < 10 | 0.13 | 485 | 37 |
| L10+00N 5+50E | 201 202 | < 0.2 | 0.69 | 2 | 40 | < 0.5 | < 2 | 0.11 | < 0.5 | 5 | 4 | 38 | 1.77 | < 10 | < 1 | 0.04 | < 10 | 0.14 | 595 | 40 |
| L10+00N 6+00E | 201 202 | < 0.2 | 1.79 | < 2 | 50 | 0.5 | 2 | 0.03 | < 0.5 | 4 | 3 | 86 | 2.53 | < 10 | < 1 | 0.04 | < 10 | 0.12 | 1570 | 183 |
| L10+00N 7+00E | 201 202 | < 0.2 | 0.72 | 2 | 60 | < 0.5 | < 2 | 0.13 | 0.5 | 5 | 1 | 106 | 1.97 | < 10 | < 1 | 0.07 | 20 | 0.09 | 1975 | 155 |
| L10+00N 7+50E | 201 202 | < 0.2 | 0.90 | < 2 | 40 | < 0.5 | < 2 | 0.14 | < 0.5 | 5 | 4 | 41 | 1.93 | < 10 | < 1 | 0.05 | < 10 | 0.13 | 825 | 94 |
| L10+00N 8+00E | 201 202 | 0.4 | 1.72 | < 2 | 60 | 0.5 | 2 | 0.12 | 2.0 | 7 | 3 | 212 | 2.67 | < 10 | < 1 | 0.11 | 40 | 0.21 | 3480 | 287 |
| L10+00N 8+50E | 201 202 | 0.6 | 0.68 | < 2 | 40 | 0.5 | 2 | 0.05 | 1.5 | 4 | < 1 | 120 | 2.33 | < 10 | < 1 | 0.06 | 10 | 0.06 | 2050 | 564 |
| L10+00N 9+00E | 201 202 | 0.4 | 0.66 | 14 | 30 | < 0.5 | 2 | 0.08 | < 0.5 | 5 | 3 | 87 | 1.86 | < 10 | < 1 | 0.06 | 10 | 0.15 | 1160 | 437 |
| L10+00N 9+50E | 201 202 | 0.8 | 1.07 | 6 | 50 | 0.5 | 6 | 0.05 | 1.0 | 5 | 1 | 178 | 2.40 | < 10 | < 1 | 0.09 | 10 | 0.11 | 2380 | 665 |
| L10+00N10+50E | 201 202 | < 0.2 | 0.80 | < 2 | 130 | < 0.5 | < 2 | 0.23 | 0.5 | 5 | 5 | 41 | 1.67 | < 10 | < 1 | 0.03 | < 10 | 0.12 | 1545 | 103 |
| L10+00N11+00E | 201 202 | 0.8 | 1.13 | < 2 | 60 | 1.0 | 6 | 0.15 | 2.0 | 9 | 12 | 178 | 2.61 | < 10 | < 1 | 0.05 | 10 | 0.38 | 3040 | 178 |
| L10+00N11+50E | 201 202 | 1.6 | 0.82 | 10 | 40 | 0.5 | 6 | 0.03 | 3.0 | 5 | < 1 | 322 | 1.84 | < 10 | < 1 | 0.07 | 20 | 0.08 | 5640 | 327 |
| L10+00N12+00E | 201 202 | 0.8 | 1.14 | 6 | 40 | 0.5 | 4 | 0.04 | < 0.5 | 6 | 1 | 173 | 2.77 | < 10 | < 1 | 0.06 | 10 | 0.10 | 2650 | 238 |
| L10+00N12+50E | 201 202 | 0.6 | 1.50 | 2 | 50 | 0.5 | 2 | 0.07 | < 0.5 | 4 | 3 | 138 | 2.42 | < 10 | < 1 | 0.07 | 10 | 0.17 | 2160 | 217 |
| L10+00N13+00E | 201 202 | 0.8 | 0.62 | 8 | 30 | < 0.5 | < 2 | 0.03 | 0.5 | 5 | 1 | 146 | 2.70 | < 10 | < 1 | 0.06 | 10 | 0.10 | 3180 | 242 |
| L10+00N13+50E | 201 202 | 1.4 | 0.85 | 2 | 40 | 0.5 | 6 | 0.07 | 0.5 | 7 | 1 | 298 | 4.11 | < 10 | < 1 | 0.08 | 30 | 0.13 | 4160 | 329 |
| L10+00N14+00E | 201 202 | < 0.2 | 1.69 | 4 | 50 | 1.5 | 2 | 0.14 | 3.0 | 7 | 2 | 317 | 2.50 | < 10 | < 1 | 0.06 | 40 | 0.22 | 5240 | 284 |
| L10+00N14+50E | 201 202 | 0.4 | 1.69 | 6 | 60 | 1.0 | 2 | 0.07 | 1.0 | 10 | 3 | 279 | 2.91 | < 10 | < 1 | 0.10 | 30 | 0.27 | 3640 | 335 |
| L10+00N15+00E | 201 202 | 1.2 | 1.08 | 10 | 50 | 0.5 | 6 | 0.09 | 0.5 | 6 | 2 | 181 | 3.36 | < 10 | < 1 | 0.12 | 10 | 0.20 | 3880 | 1570 |
| L10+00N15+50E | 201 202 | 0.2 | 0.78 | 2 | 30 | < 0.5 | < 2 | 0.26 | < 0.5 | 7 | 10 | 48 | 1.95 | < 10 | < 1 | 0.05 | < 10 | 0.47 | 855 | 25 |
| L10+00N16+00E | 201 202 | 2.2 | 0.59 | 8 | 60 | < 0.5 | 4 | 0.12 | < 0.5 | 7 | 8 | 84 | 4.83 | < 10 | < 1 | 0.14 | < 10 | 0.29 | 865 | 105 |
| 10+00E L13+50N | 201 202 | 25.4 | 0.75 | 8 | 50 | 0.5 | 64 | 0.18 | < 0.5 | 7 | 6 | 155 | 2.34 | < 10 | < 1 | 0.10 | < 10 | 0.14 | 1445 | 420 |
| 10+00E L14+00N | 201 202 | 1.8 | 0.73 | 2 | 70 | 0.5 | 12 | 0.09 | 2.0 | 8 | < 1 | 226 | 3.20 | < 10 | < 1 | 0.09 | 30 | 0.06 | 3130 | 1105 |
| 10+00E L14+50N | 201 202 | 1.8 | 0.71 | 6 | 60 | 0.5 | 10 | 0.07 | 1.5 | 6 | < 1 | 224 | 3.17 | < 10 | < 1 | 0.08 | 30 | 0.06 | 3130 | 1060 |
| 10+00E L15+00N | 201 202 | 1.2 | 1.08 | 18 | 50 | 1.5 | 36 | 0.10 | 2.0 | 5 | < 1 | 393 | 4.09 | < 10 | < 1 | 0.07 | 40 | 0.06 | 2490 | 1410 |
| 10+00E L15+50N | 201 202 | < 0.2 | 1.63 | 32 | 40 | 4.0 | 10 | 0.17 | 2.5 | 4 | 1 | 615 | 7.91 | < 10 | < 1 | 0.11 | 70 | 0.09 | 1065 | 3800 |
| 10+50E L14+00N | 201 202 | 0.6 | 1.70 | 20 | 80 | 0.5 | 8 | 0.04 | 2.0 | 8 | < 1 | 361 | 4.46 | < 10 | < 1 | 0.05 | 40 | 0.09 | 9630 | 1335 |
| 10+50E L14+50N | 201 202 | 0.8 | 0.80 | 8 | 40 | < 0.5 | 6 | 0.09 | < 0.5 | 6 | 3 | 127 | 2.99 | < 10 | < 1 | 0.05 | 10 | 0.10 | 2570 | 1060 |
| 10+50E L15+00N | 201 202 | 0.4 | 1.90 | 2 | 160 | 1.5 | < 2 | 0.32 | 3.0 | 7 | 5 | 187 | 2.45 | < 10 | < 1 | 0.08 | 20 | 0.20 | 1970 | 260 |
| 10+50E L15+50N | 201 202 | 1.2 | 2.32 | 10 | 170 | 2.5 | 6 | 0.24 | 10.0 | 10 | 2 | 564 | 3.37 | < 10 | < 1 | 0.08 | 30 | 0.20 | 7560 | 482 |

CERTIFICATION:

Heidi Buchler



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
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 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments: ATTN:A.KIKANKA

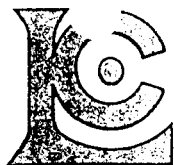
Page Number: 1-B
 Total Pages: 1
 Certificate Date: 02-AUG-96
 Invoice No.: 19625598
 P.O. Number:
 Account: JZL

CERTIFICATE OF ANALYSIS

A9625598

| SAMPLE | PREP | | Na | Ni | P | Pb | Sb | Sc | Sr | Ti | Tl | U | V | W | Zn |
|----------------|------|-----|--------|-----|-----|------|-----|-----|-----|------|------|------|-----|------|------|
| | CODE | | % | ppm | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm |
| L10+00N 5+00E | 201 | 202 | 0.02 | 4 | 370 | 22 | < 2 | 1 | 21 | 0.08 | < 10 | < 10 | 41 | < 10 | 98 |
| L10+00N 5+50E | 201 | 202 | 0.01 | 4 | 400 | 30 | < 2 | 1 | 17 | 0.07 | < 10 | < 10 | 37 | < 10 | 70 |
| L10+00N 6+00E | 201 | 202 | < 0.01 | 4 | 330 | 66 | < 2 | 2 | 10 | 0.05 | < 10 | < 10 | 28 | < 10 | 112 |
| L10+00N 7+00E | 201 | 202 | 0.02 | 4 | 240 | 72 | < 2 | 2 | 27 | 0.04 | < 10 | < 10 | 27 | < 10 | 146 |
| L10+00N 7+50E | 201 | 202 | 0.03 | 5 | 440 | 50 | < 2 | 1 | 23 | 0.08 | < 10 | < 10 | 43 | < 10 | 78 |
| L10+00N 8+00E | 201 | 202 | 0.01 | 5 | 400 | 106 | < 2 | 4 | 18 | 0.06 | < 10 | 10 | 24 | < 10 | 298 |
| L10+00N 8+50E | 201 | 202 | < 0.01 | 1 | 180 | 194 | < 2 | 2 | 10 | 0.02 | < 10 | < 10 | 14 | < 10 | 164 |
| L10+00N 9+00E | 201 | 202 | 0.01 | 3 | 270 | 190 | < 2 | 1 | 12 | 0.04 | < 10 | < 10 | 21 | < 10 | 106 |
| L10+00N 9+50E | 201 | 202 | 0.01 | 3 | 230 | 320 | < 2 | 3 | 12 | 0.03 | < 10 | 10 | 15 | < 10 | 232 |
| L10+00N10+50E | 201 | 202 | 0.03 | 5 | 310 | 44 | < 2 | 1 | 42 | 0.08 | < 10 | < 10 | 40 | < 10 | 130 |
| L10+00N11+00E | 201 | 202 | 0.01 | 14 | 450 | 48 | < 2 | 4 | 19 | 0.09 | < 10 | < 10 | 41 | < 10 | 250 |
| L10+00N11+50E | 201 | 202 | < 0.01 | 3 | 140 | 130 | < 2 | 3 | 9 | 0.01 | < 10 | 10 | 9 | < 10 | 234 |
| L10+00N12+00E | 201 | 202 | 0.01 | 3 | 240 | 132 | < 2 | 3 | 8 | 0.01 | < 10 | < 10 | 15 | < 10 | 116 |
| L10+00N12+50E | 201 | 202 | < 0.01 | 4 | 270 | 222 | < 2 | 3 | 8 | 0.04 | < 10 | < 10 | 22 | < 10 | 148 |
| L10+00N13+00E | 201 | 202 | 0.01 | 1 | 200 | 122 | < 2 | 2 | 6 | 0.02 | < 10 | < 10 | 13 | < 10 | 84 |
| L10+00N13+50E | 201 | 202 | 0.01 | 3 | 210 | 258 | < 2 | 4 | 7 | 0.01 | < 10 | < 10 | 16 | < 10 | 128 |
| L10+00N14+00E | 201 | 202 | < 0.01 | 7 | 350 | 108 | < 2 | 4 | 13 | 0.02 | < 10 | 40 | 20 | < 10 | 370 |
| L10+00N14+50E | 201 | 202 | < 0.01 | 6 | 370 | 158 | < 2 | 4 | 9 | 0.03 | < 10 | 30 | 21 | < 10 | 248 |
| L10+00N15+00E | 201 | 202 | 0.01 | 4 | 260 | 234 | < 2 | 4 | 8 | 0.03 | < 10 | 10 | 20 | < 10 | 232 |
| L10+00N15+50E | 201 | 202 | 0.01 | 5 | 480 | 66 | < 2 | 1 | 14 | 0.05 | < 10 | < 10 | 36 | < 10 | 134 |
| L10+00N16+00E | 201 | 202 | 0.01 | 4 | 630 | 262 | < 2 | 1 | 10 | 0.04 | < 10 | < 10 | 35 | < 10 | 196 |
| 10+00E L13+50N | 201 | 202 | 0.04 | 8 | 370 | 1500 | < 2 | 2 | 30 | 0.06 | < 10 | < 10 | 40 | < 10 | 138 |
| 10+00E L14+00N | 201 | 202 | 0.01 | 2 | 260 | 290 | < 2 | 3 | 16 | 0.02 | < 10 | < 10 | 17 | < 10 | 270 |
| 10+00E L14+50N | 201 | 202 | 0.01 | 2 | 240 | 260 | < 2 | 3 | 15 | 0.02 | < 10 | < 10 | 18 | < 10 | 254 |
| 10+00E L15+00N | 201 | 202 | < 0.01 | 1 | 440 | 466 | < 2 | 3 | 17 | 0.03 | < 10 | 20 | 30 | < 10 | 424 |
| 10+00E L15+50N | 201 | 202 | < 0.01 | 1 | 660 | 284 | < 2 | 5 | 32 | 0.04 | < 10 | 20 | 24 | < 10 | 746 |
| 10+50E L14+00N | 201 | 202 | < 0.01 | 3 | 400 | 186 | < 2 | 7 | 17 | 0.04 | < 10 | 10 | 31 | < 10 | 262 |
| 10+50E L14+50N | 201 | 202 | 0.02 | 4 | 280 | 676 | < 2 | 3 | 19 | 0.05 | < 10 | < 10 | 36 | < 10 | 128 |
| 10+50E L15+00N | 201 | 202 | 0.05 | 8 | 450 | 98 | < 2 | 4 | 82 | 0.13 | < 10 | < 10 | 50 | < 10 | 474 |
| 10+50E L15+50N | 201 | 202 | 0.03 | 10 | 550 | 178 | < 2 | 4 | 83 | 0.11 | < 10 | 30 | 59 | < 10 | 1120 |

CERTIFICATION: *Horst Buchler*



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To: VERDSTONE GOLD CORP.
WINDSOR SQUARE
1959 152ND ST., SUITE 310
SURREY, BC
V4A 9E3

Project : SALAL
Comments:

Page ber : 1-A
Total Pages : 2
Certificate Date: 27-OCT-96
Invoice No. : 19636079
P.O. Number :
Account : JZL

CERTIFICATE OF ANALYSIS

A9636079

| SAMPLE | PREP | | Ag | Al | As | Ba | Be | Bi | Ca | Cd | Co | Cr | Cu | Fe | Hg | K | Mg | Mn | Mo | Na | Ni |
|--------|------|-----|-----|------|------|------|-----|------|------|-----|-----|-----|-----|------|------|------|--------|------|-------|--------|-----|
| | CODE | | ppm | % | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | % | ppm | % | % | ppm | ppm | % | ppm |
| SR 304 | 205 | 226 | 3 | 0.42 | 10 | < 20 | < 5 | < 10 | 0.05 | < 5 | < 5 | 90 | 25 | 4.04 | < 10 | 0.44 | 0.01 | 110 | 625 | < 0.01 | < 5 |
| SR 305 | 205 | 226 | < 1 | 0.63 | 10 | < 20 | < 5 | < 10 | 0.45 | < 5 | < 5 | 50 | 10 | 1.51 | < 10 | 0.37 | 0.04 | 200 | 705 | 0.04 | < 5 |
| SR 306 | 205 | 226 | < 1 | 0.33 | < 10 | < 20 | < 5 | < 10 | 0.09 | < 5 | < 5 | 90 | 5 | 0.50 | < 10 | 0.19 | 0.03 | 210 | 95 | 0.05 | < 5 |
| SR 307 | 205 | 226 | < 1 | 0.25 | < 10 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 80 | 5 | 0.44 | < 10 | 0.15 | 0.04 | 140 | 5 | 0.04 | < 5 |
| SR 308 | 205 | 226 | < 1 | 0.35 | 20 | < 20 | < 5 | < 10 | 0.07 | < 5 | < 5 | 90 | 10 | 0.53 | < 10 | 0.23 | 0.04 | 190 | 130 | 0.05 | < 5 |
| SR 309 | 205 | 226 | < 1 | 0.26 | 10 | < 20 | < 5 | < 10 | 0.07 | < 5 | < 5 | 80 | 15 | 0.47 | < 10 | 0.17 | 0.03 | 150 | 205 | 0.04 | < 5 |
| SR 310 | 205 | 226 | < 1 | 0.30 | < 10 | < 20 | < 5 | < 10 | 0.07 | < 5 | < 5 | 100 | 15 | 0.57 | < 10 | 0.19 | 0.03 | 170 | 35 | 0.05 | < 5 |
| SR 311 | 205 | 226 | < 1 | 0.22 | < 10 | < 20 | < 5 | < 10 | 0.05 | < 5 | < 5 | 60 | 5 | 0.82 | < 10 | 0.15 | 0.03 | 130 | 145 | 0.02 | < 5 |
| SR 312 | 205 | 226 | < 1 | 0.34 | 30 | < 20 | < 5 | < 10 | 0.07 | < 5 | < 5 | 100 | 5 | 0.58 | < 10 | 0.24 | 0.03 | 170 | 25 | 0.05 | < 5 |
| SR 313 | 205 | 226 | < 1 | 0.26 | 20 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 90 | 10 | 0.53 | 10 | 0.17 | 0.03 | 90 | 30 | 0.03 | < 5 |
| SR 314 | 205 | 226 | < 1 | 0.43 | < 10 | < 20 | < 5 | < 10 | 0.12 | < 5 | < 5 | 80 | 15 | 0.73 | < 10 | 0.26 | 0.03 | 250 | 25 | 0.03 | < 5 |
| SR 315 | 205 | 226 | < 1 | 0.37 | < 10 | < 20 | < 5 | < 10 | 0.12 | < 5 | < 5 | 80 | 10 | 1.49 | < 10 | 0.25 | 0.03 | 70 | 195 | 0.02 | < 5 |
| SR 316 | 205 | 226 | < 1 | 0.33 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 90 | 20 | 0.51 | < 10 | 0.22 | 0.01 | 250 | 160 | 0.08 | < 5 |
| SR 317 | 205 | 226 | < 1 | 0.25 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 60 | 20 | 0.43 | < 10 | 0.14 | 0.01 | 390 | 85 | 0.03 | < 5 |
| SR 318 | 205 | 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 10 | 0.43 | < 10 | 0.17 | 0.01 | 180 | 1440 | 0.04 | < 5 |
| SR 319 | 205 | 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 60 | 10 | 0.62 | < 10 | 0.17 | 0.01 | 120 | 130 | 0.02 | < 5 |
| SR 320 | 205 | 226 | < 1 | 0.28 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 60 | 15 | 0.48 | < 10 | 0.19 | 0.02 | 100 | 110 | 0.05 | < 5 |
| SR 321 | 205 | 226 | < 1 | 0.26 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 15 | 0.54 | < 10 | 0.17 | 0.02 | 320 | 75 | 0.04 | < 5 |
| SR 322 | 205 | 226 | < 1 | 0.31 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 100 | 15 | 0.49 | < 10 | 0.20 | 0.02 | 380 | 85 | 0.07 | < 5 |
| SR 323 | 205 | 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 15 | 0.58 | < 10 | 0.18 | 0.01 | 220 | 1155 | 0.04 | < 5 |
| SR 324 | 205 | 226 | < 1 | 0.35 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 110 | 20 | 0.58 | < 10 | 0.21 | 0.03 | 330 | 90 | 0.07 | < 5 |
| SR 325 | 205 | 226 | < 1 | 0.32 | < 10 | < 20 | < 5 | < 10 | 0.06 | < 5 | < 5 | 70 | 15 | 0.67 | < 10 | 0.19 | 0.06 | 610 | 165 | 0.04 | < 5 |
| SR 326 | 205 | 226 | < 1 | 0.39 | 10 | < 20 | < 5 | < 10 | 0.05 | < 5 | < 5 | 90 | 15 | 0.54 | < 10 | 0.22 | 0.04 | 940 | 340 | 0.07 | < 5 |
| SR 327 | 205 | 226 | < 1 | 0.29 | 30 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 120 | 5 | 0.45 | 20 | 0.16 | 0.01 | 160 | 18870 | 0.03 | < 5 |
| SR 328 | 205 | 226 | < 1 | 0.37 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 110 | 10 | 0.47 | < 10 | 0.21 | 0.02 | 230 | 70 | 0.08 | < 5 |
| SR 329 | 205 | 226 | < 1 | 0.26 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 60 | 15 | 0.53 | < 10 | 0.14 | 0.03 | 390 | 40 | 0.04 | < 5 |
| SR 330 | 205 | 226 | < 1 | 0.36 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 110 | 15 | 0.48 | < 10 | 0.23 | 0.02 | 310 | 55 | 0.07 | < 5 |
| SR 331 | 205 | 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 70 | 20 | 0.41 | < 10 | 0.17 | 0.01 | 270 | 115 | 0.04 | < 5 |
| SR 332 | 205 | 226 | < 1 | 0.48 | 10 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 80 | 15 | 0.74 | < 10 | 0.34 | 0.01 | 1200 | 405 | 0.02 | < 5 |
| SR 333 | 205 | 226 | 1 | 0.42 | 20 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 60 | 25 | 0.75 | < 10 | 0.39 | 0.03 | 800 | 635 | < 0.01 | < 5 |
| SR 334 | 205 | 226 | < 1 | 0.30 | 10 | < 20 | < 5 | < 10 | 0.07 | < 5 | < 5 | 90 | 5 | 0.54 | < 10 | 0.19 | 0.01 | 110 | 55 | 0.04 | < 5 |
| SR 335 | 205 | 226 | < 1 | 0.37 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 120 | 5 | 0.53 | < 10 | 0.23 | 0.01 | 50 | 135 | 0.05 | < 5 |
| SR 336 | 205 | 226 | < 1 | 0.28 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 100 | 10 | 0.47 | < 10 | 0.16 | 0.01 | 80 | 30 | 0.05 | < 5 |
| SR 337 | 205 | 226 | < 1 | 0.28 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 100 | 5 | 0.43 | < 10 | 0.18 | 0.01 | 160 | 90 | 0.05 | < 5 |
| SR 338 | 205 | 226 | 3 | 0.47 | 30 | < 20 | < 5 | < 10 | 0.03 | 5 | < 5 | 100 | 55 | 1.80 | < 10 | 0.30 | 0.01 | 460 | 115 | 0.01 | < 5 |
| SR 339 | 205 | 226 | 5 | 0.64 | < 10 | < 20 | < 5 | 10 | 0.03 | < 5 | < 5 | 120 | 105 | 2.32 | < 10 | 0.42 | 0.02 | 300 | 130 | < 0.01 | < 5 |
| SR 340 | 205 | 226 | < 1 | 0.28 | 10 | < 20 | < 5 | < 10 | 0.01 | < 5 | < 5 | 80 | 20 | 0.96 | < 10 | 0.19 | < 0.01 | 80 | 80 | 0.03 | < 5 |
| SR 341 | 205 | 226 | < 1 | 0.24 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 15 | 0.43 | < 10 | 0.14 | 0.01 | 200 | 25 | 0.04 | < 5 |
| SR 342 | 205 | 226 | < 1 | 0.28 | < 10 | < 20 | < 5 | < 10 | 0.01 | < 5 | < 5 | 60 | 10 | 1.29 | < 10 | 0.22 | 0.01 | 110 | 250 | 0.02 | < 5 |
| SR 343 | 205 | 226 | < 1 | 0.27 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 90 | 5 | 0.62 | < 10 | 0.21 | 0.01 | 50 | 45 | 0.03 | < 5 |

CERTIFICATION:

[Handwritten Signature]



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Analytical Chemists * Geochemists * Registered Assayers

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 WINDSOR SQUARE
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Project: SALAL
 Comments:

Page Number: 1-B
 Total Pages: 2
 Certificate Date: 27-OCT-96
 Invoice No.: 19636079
 P.O. Number:
 Account: JZL

CERTIFICATE OF ANALYSIS

A9636079

| SAMPLE | PREP | | P | Pb | Sb | Sc | Sr | Ti | Tl | U | V | W | Zn |
|--------|------|-----|-------|-----|------|-----|-----|--------|------|------|------|------|-----|
| | CODE | | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm |
| SR 304 | 205 | 226 | < 100 | 25 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | 60 | 20 |
| SR 305 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 306 | 205 | 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 307 | 205 | 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
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| SR 311 | 205 | 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 312 | 205 | 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 10 |
| SR 313 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 314 | 205 | 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 315 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | 20 | < 20 | < 20 | < 20 | 10 |
| SR 316 | 205 | 226 | < 100 | < 5 | 20 | < 5 | < 5 | 0.01 | 20 | < 20 | < 20 | < 20 | 15 |
| SR 317 | 205 | 226 | < 100 | 5 | < 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 318 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | 20 | < 20 | < 20 | < 20 | 15 |
| SR 319 | 205 | 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 320 | 205 | 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 321 | 205 | 226 | < 100 | 10 | < 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 322 | 205 | 226 | < 100 | < 5 | < 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 30 |
| SR 323 | 205 | 226 | < 100 | 45 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 324 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 325 | 205 | 226 | < 100 | 5 | < 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 30 |
| SR 326 | 205 | 226 | < 100 | 45 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 327 | 205 | 226 | < 100 | 20 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 328 | 205 | 226 | < 100 | 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 329 | 205 | 226 | < 100 | < 5 | < 10 | < 5 | < 5 | 0.01 | 20 | < 20 | < 20 | < 20 | 35 |
| SR 330 | 205 | 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 30 |
| SR 331 | 205 | 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 332 | 205 | 226 | < 100 | 45 | < 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 10 |
| SR 333 | 205 | 226 | < 100 | 90 | < 10 | < 5 | < 5 | < 0.01 | 20 | < 20 | < 20 | < 20 | 20 |
| SR 334 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
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| SR 336 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
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| SR 338 | 205 | 226 | < 100 | 25 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 865 |
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| SR 340 | 205 | 226 | < 100 | 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 341 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 342 | 205 | 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 343 | 205 | 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |

CERTIFICATION:

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 WINDSOR SQUARE
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Page: 1-A
 Total: 2
 Certificate Date: 04-AUG-96
 Invoice No.: 19625602
 P.O. Number:
 Account: JZL

Project: SALAL
 Comments: ATTN: A.KIKANKA

CERTIFICATE OF ANALYSIS A9625602

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|--------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|--------|------|--------|--------|--------|--------|
| SR-01 | 205 226 | 0.2 | 0.40 | 2 | < 10 | < 0.5 | < 2 | 0.11 | < 0.5 | < 1 | 174 | 37 | 1.05 | < 10 | < 1 | 0.26 | < 10 | 0.01 | 80 | 436 |
| SR-02 | 205 226 | < 0.2 | 0.24 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 153 | 17 | 1.62 | < 10 | < 1 | 0.17 | < 10 | < 0.01 | 185 | 638 |
| SR-03 | 205 226 | < 0.2 | 0.27 | < 2 | < 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 151 | 9 | 0.62 | < 10 | < 1 | 0.20 | < 10 | 0.01 | 40 | 122 |
| SR-04 | 205 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 131 | 8 | 0.51 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 75 | 385 |
| SR-05 | 205 226 | 3.6 | 1.10 | 6 | < 10 | 0.5 | 10 | 0.60 | 4.0 | < 1 | 162 | 82 | 1.70 | < 10 | 1 | 0.36 | < 10 | 0.02 | 7940 | 2320 |
| SR-06 | 205 226 | 0.8 | 0.43 | < 2 | < 10 | < 0.5 | 4 | 0.11 | 0.5 | < 1 | 156 | 13 | 1.00 | < 10 | < 1 | 0.23 | < 10 | 0.01 | 1145 | 932 |
| SR-07 | 205 226 | 0.2 | 0.53 | < 2 | < 10 | < 0.5 | < 2 | 0.13 | < 0.5 | < 1 | 179 | 11 | 0.86 | < 10 | < 1 | 0.32 | < 10 | 0.01 | 105 | 110 |
| SR-08 | 205 226 | < 0.2 | 0.24 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 165 | 4 | 0.53 | < 10 | < 1 | 0.15 | < 10 | 0.01 | 90 | 596 |
| SR-09 | 205 226 | < 0.2 | 0.24 | < 2 | 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 158 | 8 | 0.51 | < 10 | < 1 | 0.15 | < 10 | 0.01 | 55 | 431 |
| SR-10 | 205 226 | 5.6 | 0.26 | < 2 | < 10 | < 0.5 | 10 | 0.01 | < 0.5 | < 1 | 136 | 13 | 0.51 | < 10 | < 1 | 0.15 | < 10 | 0.03 | 160 | 428 |
| SR-11 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 128 | 4 | 0.49 | < 10 | < 1 | 0.12 | < 10 | 0.02 | 55 | 406 |
| SR-12 | 205 226 | 0.2 | 0.43 | < 2 | < 10 | < 0.5 | 2 | 0.05 | < 0.5 | < 1 | 157 | 8 | 1.14 | < 10 | < 1 | 0.23 | < 10 | 0.02 | 45 | 83 |
| SR-13 | 205 226 | 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 131 | 6 | 0.56 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 235 | 293 |
| SR-14 | 205 226 | < 0.2 | 0.25 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 124 | 6 | 0.69 | < 10 | < 1 | 0.14 | < 10 | 0.01 | 75 | 341 |
| SR-15 | 205 226 | < 0.2 | 0.32 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 137 | 11 | 1.04 | < 10 | < 1 | 0.20 | < 10 | 0.01 | 120 | 103 |
| SR-16 | 205 226 | < 0.2 | 0.34 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 132 | 7 | 1.13 | < 10 | < 1 | 0.21 | < 10 | 0.01 | 115 | 354 |
| SR-17 | 205 226 | < 0.2 | 0.25 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 159 | 8 | 0.66 | < 10 | < 1 | 0.15 | < 10 | 0.02 | 140 | 74 |
| SR-18 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 140 | 8 | 1.29 | < 10 | < 1 | 0.15 | < 10 | 0.01 | 195 | 300 |
| SR-19 | 205 226 | 0.2 | 0.28 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 169 | 7 | 0.70 | < 10 | < 1 | 0.15 | < 10 | 0.02 | 125 | 211 |
| SR-20 | 205 226 | < 0.2 | 0.34 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 142 | 11 | 0.68 | < 10 | < 1 | 0.17 | 10 | 0.01 | 625 | 56 |
| SR-21 | 205 226 | 1.4 | 0.29 | 2 | < 10 | < 0.5 | 4 | 0.01 | < 0.5 | < 1 | 139 | 30 | 0.85 | < 10 | < 1 | 0.18 | < 10 | 0.01 | 255 | 326 |
| SR-22 | 205 226 | < 0.2 | 0.27 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 129 | 7 | 0.77 | < 10 | < 1 | 0.16 | < 10 | 0.01 | 205 | 112 |
| SR-23 | 205 226 | 0.2 | 0.37 | < 2 | < 10 | < 0.5 | 2 | 0.05 | < 0.5 | < 1 | 163 | 7 | 0.72 | < 10 | < 1 | 0.18 | < 10 | 0.01 | 1505 | 514 |
| SR-24 | 205 226 | < 0.2 | 0.31 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 141 | 6 | 0.86 | < 10 | < 1 | 0.18 | 10 | 0.02 | 240 | 247 |
| SR-25 | 205 226 | < 0.2 | 0.36 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 191 | 11 | 1.02 | < 10 | < 1 | 0.23 | < 10 | 0.01 | 280 | 113 |
| SR-26 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 139 | 10 | 0.98 | < 10 | < 1 | 0.17 | < 10 | 0.01 | 115 | 134 |
| SR-27 | 205 226 | < 0.2 | 0.21 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 143 | 4 | 0.60 | < 10 | < 1 | 0.13 | < 10 | 0.01 | 65 | 45 |
| SR-28 | 205 226 | 0.4 | 0.32 | < 2 | < 10 | < 0.5 | < 2 | 0.06 | < 0.5 | < 1 | 113 | 22 | 0.62 | < 10 | < 1 | 0.18 | < 10 | 0.02 | 110 | 342 |
| SR-29 | 205 226 | < 0.2 | 0.21 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 129 | 5 | 0.53 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 220 | 47 |
| SR-30 | 205 226 | 0.2 | 0.20 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 115 | 19 | 0.61 | < 10 | < 1 | 0.14 | < 10 | 0.01 | 95 | 139 |
| SR-31 | 205 226 | 0.6 | 0.60 | < 2 | 10 | < 0.5 | < 2 | 0.13 | < 0.5 | 3 | 152 | 36 | 1.44 | < 10 | < 1 | 0.35 | < 10 | 0.01 | 915 | 478 |
| SR-32 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 132 | 13 | 1.28 | < 10 | < 1 | 0.14 | < 10 | 0.01 | 110 | 321 |
| SR-33 | 205 226 | < 0.2 | 0.21 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 149 | 6 | 0.60 | < 10 | < 1 | 0.13 | 10 | 0.03 | 170 | 34 |
| SR-34 | 205 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 136 | 4 | 0.43 | < 10 | < 1 | 0.11 | 10 | 0.01 | 50 | 209 |
| SR-35 | 205 226 | 1.2 | 0.25 | < 2 | < 10 | < 0.5 | < 2 | 0.07 | 0.5 | < 1 | 129 | 20 | 0.79 | < 10 | < 1 | 0.13 | < 10 | 0.01 | 425 | 229 |
| SR-36 | 205 226 | < 0.2 | 0.27 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 117 | 3 | 0.49 | < 10 | < 1 | 0.15 | < 10 | 0.03 | 1970 | 40 |
| SR-37 | 205 226 | < 0.2 | 0.29 | < 2 | 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 125 | 4 | 0.62 | < 10 | < 1 | 0.17 | < 10 | 0.01 | 170 | 290 |
| SR-38 | 205 226 | < 0.2 | 0.29 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 140 | 5 | 0.67 | < 10 | < 1 | 0.17 | < 10 | 0.01 | 65 | 92 |
| SR-39 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 153 | 3 | 0.71 | < 10 | < 1 | 0.16 | < 10 | 0.01 | 55 | 205 |
| SR-40 | 205 226 | < 0.2 | 0.24 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 126 | 5 | 0.99 | < 10 | < 1 | 0.15 | < 10 | 0.01 | 55 | 227 |

CERTIFICATION: *Hart Buchler*



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Analytical Chemists * Geochemists * Registered Assayers

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 V4A 9E3

Project: SALAL
 Comments: ATTN: A.KIKANKA

Page Number: 1-B
 Total Pages: 2
 Certificate Date: 04-AUG-96
 Invoice No.: 19625602
 P.O. Number:
 Account: JZL

CERTIFICATE OF ANALYSIS

A9625602

| SAMPLE | PREP CODE | Na % | Ni ppm | P ppm | Pb ppm | Sb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|--------|-----------|------|--------|-------|--------|--------|--------|--------|--------|--------|-------|-------|-------|--------|
| SR-01 | 205 226 | 0.02 | 2 | 10 | 22 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 24 |
| SR-02 | 205 226 | 0.05 | 1 | 30 | 4 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 8 | < 10 | 18 |
| SR-03 | 205 226 | 0.05 | 1 | 20 | < 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 14 |
| SR-04 | 205 226 | 0.06 | 1 | 10 | 10 | < 2 | 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 22 |
| SR-05 | 205 226 | 0.01 | < 1 | 30 | 150 | 2 | 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 694 |
| SR-06 | 205 226 | 0.05 | 1 | 10 | 32 | < 2 | 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 64 |
| SR-07 | 205 226 | 0.05 | 2 | 10 | 6 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 14 |
| SR-08 | 205 226 | 0.08 | 1 | 20 | 10 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-09 | 205 226 | 0.06 | 1 | 20 | 24 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-10 | 205 226 | 0.06 | 1 | 20 | 82 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-11 | 205 226 | 0.06 | 1 | 10 | 36 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-12 | 205 226 | 0.05 | 1 | 20 | < 2 | < 2 | 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-13 | 205 226 | 0.06 | 1 | 10 | 10 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-14 | 205 226 | 0.05 | 1 | 10 | 8 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-15 | 205 226 | 0.04 | 1 | 10 | 4 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | < 1 | 40 | 14 |
| SR-16 | 205 226 | 0.05 | 1 | 10 | 12 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 10 |
| SR-17 | 205 226 | 0.06 | 1 | 20 | 6 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 12 |
| SR-18 | 205 226 | 0.06 | 1 | 10 | 2 | < 2 | 1 | < 1 | < 0.01 | < 10 | < 10 | 5 | < 10 | 16 |
| SR-19 | 205 226 | 0.06 | 1 | 20 | 10 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 12 |
| SR-20 | 205 226 | 0.05 | 1 | 10 | 8 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-21 | 205 226 | 0.03 | 1 | 20 | 64 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-22 | 205 226 | 0.05 | 1 | 20 | 6 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 14 |
| SR-23 | 205 226 | 0.05 | 1 | 20 | 28 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-24 | 205 226 | 0.06 | 1 | 10 | 10 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | 10 | 14 |
| SR-25 | 205 226 | 0.06 | 2 | 20 | 6 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 12 |
| SR-26 | 205 226 | 0.05 | 1 | 20 | 10 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 2 | 110 | 18 |
| SR-27 | 205 226 | 0.07 | 1 | 10 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-28 | 205 226 | 0.05 | 1 | 20 | 22 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 36 |
| SR-29 | 205 226 | 0.06 | 1 | 10 | 18 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-30 | 205 226 | 0.05 | 1 | 10 | 14 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 30 |
| SR-31 | 205 226 | 0.04 | 1 | 20 | 72 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 38 |
| SR-32 | 205 226 | 0.05 | 1 | 20 | 6 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 6 | < 10 | 18 |
| SR-33 | 205 226 | 0.06 | 1 | 10 | 6 | < 2 | 1 | < 1 | 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-34 | 205 226 | 0.06 | 1 | 10 | 6 | < 2 | 1 | 2 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 2 |
| SR-35 | 205 226 | 0.04 | 1 | 10 | 34 | < 2 | 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 166 |
| SR-36 | 205 226 | 0.04 | 1 | 10 | 6 | < 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-37 | 205 226 | 0.04 | 1 | 20 | 6 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-38 | 205 226 | 0.05 | 1 | 10 | 6 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-39 | 205 226 | 0.06 | 1 | 10 | 8 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 2 |
| SR-40 | 205 226 | 0.05 | 1 | 10 | 4 | < 2 | 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 4 |

CERTIFICATION:

Heath Buchler



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Project : SALAL
 Comments:

Page Number 1-A
 Total Pages 3
 Certificate Date 13-AUG-96
 Invoice No. I-9626858
 P.O. Number :
 Account :

CERTIFICATE OF ANALYSIS A9626858

| SAMPLE DESCRIPTION | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|--------------------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|--------|------|--------|--------|--------|--------|
| SR-041 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 82 | 7 | 0.61 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 80 | 161 |
| SR-042 | 205 226 | < 0.2 | 0.19 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 90 | 6 | 0.77 | < 10 | < 1 | 0.11 | < 10 | 0.02 | 110 | 70 |
| SR-043 | 205 226 | < 0.2 | 0.16 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 113 | 4 | 0.50 | < 10 | < 1 | 0.09 | < 10 | < 0.01 | 20 | 162 |
| SR-044 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 101 | 7 | 0.44 | < 10 | < 1 | 0.08 | 10 | 0.01 | 100 | 5 |
| SR-045 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 127 | 3 | 0.49 | < 10 | < 1 | 0.09 | 10 | 0.01 | 55 | 11 |
| SR-046 | 205 226 | 0.6 | 0.19 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 101 | 11 | 1.80 | < 10 | < 1 | 0.13 | < 10 | < 0.01 | 60 | 139 |
| SR-047 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | 20 | 0.04 | < 0.5 | < 1 | 128 | 16 | 0.78 | < 10 | < 1 | 0.14 | < 10 | < 0.01 | 40 | 561 |
| SR-048 | 205 226 | 0.4 | 0.29 | 2 | < 10 | < 0.5 | 8 | 0.10 | < 0.5 | < 1 | 121 | 8 | 0.87 | < 10 | < 1 | 0.18 | < 10 | 0.01 | 30 | 59 |
| SR-049 | 205 226 | 0.2 | 0.16 | < 2 | < 10 | < 0.5 | 6 | 0.04 | < 0.5 | < 1 | 94 | 32 | 0.55 | < 10 | < 1 | 0.10 | < 10 | 0.01 | 40 | 131 |
| SR-050 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 87 | 8 | 0.44 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 105 | 9 |
| SR-051 | 205 226 | < 0.2 | 0.19 | < 2 | < 10 | < 0.5 | < 2 | 0.17 | < 0.5 | < 1 | 88 | 12 | 0.48 | < 10 | < 1 | 0.10 | 10 | 0.03 | 2540 | 36 |
| SR-052 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 114 | 5 | 0.45 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 120 | 137 |
| SR-053 | 205 226 | < 0.2 | 0.13 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 101 | 5 | 0.43 | < 10 | < 1 | 0.07 | < 10 | 0.01 | 70 | 60 |
| SR-054 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 162 | 6 | 0.49 | < 10 | < 1 | 0.14 | < 10 | 0.01 | 150 | 54 |
| SR-055 | 205 226 | < 0.2 | 0.14 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 114 | 6 | 0.48 | < 10 | < 1 | 0.08 | < 10 | 0.01 | 175 | 57 |
| SR-056 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 114 | 5 | 0.61 | < 10 | < 1 | 0.10 | < 10 | 0.01 | 55 | 98 |
| SR-057 | 205 226 | < 0.2 | 0.17 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 115 | 6 | 0.50 | < 10 | < 1 | 0.10 | 10 | 0.01 | 100 | 150 |
| SR-058 | 205 226 | < 0.2 | 0.30 | < 2 | < 10 | < 0.5 | < 2 | 0.10 | < 0.5 | < 1 | 141 | 5 | 0.57 | < 10 | < 1 | 0.19 | < 10 | 0.01 | 65 | 38 |
| SR-059 | 205 226 | < 0.2 | 0.15 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 102 | 4 | 0.46 | < 10 | < 1 | 0.08 | 10 | 0.01 | 50 | 60 |
| SR-060 | 205 226 | < 0.2 | 0.18 | 2 | < 10 | < 0.5 | < 2 | 0.07 | < 0.5 | < 1 | 93 | 9 | 0.56 | < 10 | < 1 | 0.10 | < 10 | 0.01 | 100 | 87 |
| SR-061 | 205 226 | < 0.2 | 0.19 | < 2 | 10 | < 0.5 | < 2 | 0.05 | < 0.5 | < 1 | 136 | 9 | 0.58 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 55 | 7 |
| SR-062 | 205 226 | 0.6 | 0.48 | 2 | < 10 | < 0.5 | 8 | 0.30 | < 0.5 | < 1 | 116 | 91 | 0.90 | < 10 | < 1 | 0.23 | < 10 | 0.01 | 105 | 42 |
| SR-063 | 205 226 | < 0.2 | 0.18 | < 2 | < 10 | < 0.5 | < 2 | 0.05 | < 0.5 | < 1 | 104 | 10 | 0.54 | < 10 | < 1 | 0.10 | < 10 | 0.01 | 45 | 26 |
| SR-064 | 205 226 | < 0.2 | 0.11 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 80 | 4 | 0.49 | < 10 | < 1 | 0.08 | < 10 | 0.01 | 55 | 61 |
| SR-065 | 205 226 | < 0.2 | 0.20 | < 2 | < 10 | < 0.5 | < 2 | 0.05 | < 0.5 | < 1 | 121 | 8 | 0.88 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 65 | 58 |
| SR-066 | 205 226 | < 0.2 | 0.16 | < 2 | < 10 | < 0.5 | 2 | 0.03 | < 0.5 | < 1 | 97 | 24 | 0.75 | < 10 | < 1 | 0.10 | < 10 | < 0.01 | 135 | 65 |
| SR-067 | 205 226 | < 0.2 | 0.13 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 103 | 8 | 0.47 | < 10 | < 1 | 0.08 | < 10 | 0.02 | 105 | 9 |
| SR-068 | 205 226 | < 0.2 | 0.28 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 179 | 9 | 0.53 | < 10 | < 1 | 0.16 | 10 | 0.01 | 70 | 29 |
| SR-069 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 115 | 6 | 0.48 | < 10 | < 1 | 0.09 | 10 | 0.01 | 75 | 58 |
| SR-070 | 205 226 | 0.2 | 0.27 | < 2 | < 10 | < 0.5 | < 2 | 0.11 | < 0.5 | < 1 | 110 | 41 | 0.61 | < 10 | < 1 | 0.16 | < 10 | 0.01 | 155 | 56 |
| SR-071 | 205 226 | 0.2 | 0.24 | < 2 | < 10 | < 0.5 | < 2 | 0.11 | < 0.5 | 1 | 85 | 10 | 2.88 | < 10 | < 1 | 0.14 | < 10 | < 0.01 | 240 | 168 |
| SR-072 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 165 | 7 | 0.45 | < 10 | < 1 | 0.14 | 10 | 0.01 | 105 | 29 |
| SR-073 | 205 226 | < 0.2 | 0.29 | < 2 | < 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 198 | 6 | 0.51 | < 10 | < 1 | 0.14 | 20 | 0.04 | 90 | 8 |
| SR-074 | 205 226 | < 0.2 | 0.16 | 2 | < 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 110 | 16 | 0.47 | < 10 | < 1 | 0.09 | 10 | 0.03 | 385 | 15 |
| SR-075 | 205 226 | < 0.2 | 0.21 | 6 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 117 | 14 | 0.56 | < 10 | < 1 | 0.09 | 10 | 0.02 | 170 | 56 |
| SR-076 | 205 226 | < 0.2 | 0.16 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 118 | 4 | 0.51 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 60 | 89 |
| SR-077 | 205 226 | < 0.2 | 0.14 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 121 | 5 | 0.58 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 110 | 20 |
| SR-078 | 205 226 | < 0.2 | 0.13 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 107 | 6 | 0.51 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 160 | 65 |
| SR-079 | 205 226 | < 0.2 | 0.14 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 100 | 6 | 0.61 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 110 | 100 |
| SR-080 | 205 226 | < 0.2 | 0.18 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 120 | 6 | 0.64 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 85 | 39 |

CERTIFICATION: _____

10/02/96 8:52AM CHEMEX LABS VAX-FAX2 PAGE 002



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 WINDSOR SQUARE
 1950 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments:

Page Number 1-B
 Total Pages 3
 Certificate Date 13-AUG-96
 Invoice No. I-9626858
 P.O. Number :
 Account :

CERTIFICATE OF ANALYSIS

A9626858

| SAMPLE DESCRIPTION | PRRP CODE | Na % | Ni ppm | P ppm | Pb ppm | Sb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|--------------------|-----------|------|--------|-------|--------|--------|--------|--------|--------|--------|-------|-------|-------|--------|
| SR-041 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 2 |
| SR-042 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-043 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 2 |
| SR-044 | 205 226 | 0.03 | 1 | 10 | 4 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-045 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-046 | 205 226 | 0.01 | 1 | 10 | 10 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | 10 | 16 |
| SR-047 | 205 226 | 0.03 | 1 | 10 | 12 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-048 | 205 226 | 0.02 | 2 | 10 | 8 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 6 |
| SR-049 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | < 1 | 20 | 6 |
| SR-050 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 14 |
| SR-051 | 205 226 | 0.01 | 1 | 10 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 50 |
| SR-052 | 205 226 | 0.03 | 1 | 10 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-053 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 6 |
| SR-054 | 205 226 | 0.06 | 2 | 10 | 4 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-055 | 205 226 | 0.03 | 1 | 10 | 4 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-056 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-057 | 205 226 | 0.03 | 1 | 10 | 4 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-058 | 205 226 | 0.03 | 1 | 20 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-059 | 205 226 | 0.03 | 1 | 20 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 4 |
| SR-060 | 205 226 | 0.03 | 1 | 10 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 16 |
| SR-061 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-062 | 205 226 | 0.02 | 1 | 10 | 6 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 1 | 10 | 112 |
| SR-063 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 12 |
| SR-064 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-065 | 205 226 | 0.03 | 1 | 10 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | 10 | 14 |
| SR-066 | 205 226 | 0.02 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 76 |
| SR-067 | 205 226 | 0.03 | 1 | 20 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 18 |
| SR-068 | 205 226 | 0.07 | 2 | 20 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 20 |
| SR-069 | 205 226 | 0.03 | 1 | 20 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 10 |
| SR-070 | 205 226 | 0.03 | 1 | 20 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 54 |
| SR-071 | 205 226 | 0.01 | 1 | 10 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 3 | < 10 | 16 |
| SR-072 | 205 226 | 0.07 | 2 | 30 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 14 |
| SR-073 | 205 226 | 0.06 | 3 | 30 | 2 | < 2 | 1 | 2 | < 0.01 | < 10 | < 10 | 3 | < 10 | 24 |
| SR-074 | 205 226 | 0.03 | 1 | 30 | 2 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 2 | < 10 | 44 |
| SR-075 | 205 226 | 0.03 | 1 | 30 | 4 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 14 |
| SR-076 | 205 226 | 0.04 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-077 | 205 226 | 0.04 | 1 | 10 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-078 | 205 226 | 0.03 | 1 | 10 | 6 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-079 | 205 226 | 0.03 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 8 |
| SR-080 | 205 226 | 0.04 | 1 | 10 | 6 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |

CERTIFICATION: _____



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Page Number 2-A
 Total Pages 3
 Certificate Date 13-AUG-98
 Invoice No. I-9826858
 P.O. Number :
 Account :

Project : SALAL
 Comments:

CERTIFICATE OF ANALYSIS A9626858

| SAMPLE DESCRIPTION | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|--------------------|-----------|--------|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|--------|--------|------|--------|------|--------|--------|
| SR-081 | 205 226 | < 0.2 | 0.14 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 112 | 6 | 0.57 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 65 | 30 |
| SR-082 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 84 | 10 | 0.51 | < 10 | < 1 | 0.09 | < 10 | 0.01 | 30 | 9 |
| SR-083 | 205 226 | < 0.2 | 0.14 | < 2 | < 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 58 | 8 | 0.73 | < 10 | < 1 | 0.08 | 10 | 0.07 | 145 | 6 |
| SR-084 | 205 226 | < 0.2 | 0.28 | < 2 | < 10 | < 0.5 | < 2 | 0.05 | < 0.5 | < 1 | 151 | 9 | 0.59 | < 10 | < 1 | 0.15 | 10 | 0.03 | 135 | 18 |
| SR-085 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 104 | 5 | 0.56 | < 10 | < 1 | 0.08 | < 10 | 0.01 | 50 | 38 |
| SR-086 | 205 226 | < 0.2 | 0.24 | < 2 | 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 149 | 7 | 0.89 | < 10 | < 1 | 0.15 | < 10 | 0.01 | 85 | 45 |
| SR-087 | 205 226 | < 0.2 | 0.23 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | 1 | 93 | 10 | 0.68 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 35 | 39 |
| SR-088 | 205 226 | < 0.2 | 0.31 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 180 | 5 | 0.48 | < 10 | < 1 | 0.19 | < 10 | 0.01 | 40 | 11 |
| SR-089 | 205 226 | < 0.2 | 0.17 | < 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 115 | 7 | 0.57 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 40 | 76 |
| SR-090 | 205 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 115 | 7 | 0.57 | < 10 | 1 | 0.14 | < 10 | 0.01 | 50 | 23 |
| SR-091 | 205 226 | < 0.2 | 0.17 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 105 | 11 | 0.44 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 40 | 7 |
| SR-092 | 205 226 | < 0.2 | 0.24 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 131 | 10 | 0.43 | < 10 | < 1 | 0.17 | < 10 | 0.01 | 30 | 60 |
| SR-093 | 205 226 | < 0.2 | 0.15 | < 2 | 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 85 | 11 | 0.63 | < 10 | < 1 | 0.10 | < 10 | 0.01 | 30 | 8 |
| SR-094 | 205 226 | < 0.2 | 0.26 | < 2 | 20 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 138 | 11 | 0.50 | < 10 | < 1 | 0.15 | < 10 | 0.03 | 40 | 37 |
| SR-095 | 205 226 | < 0.2 | 0.18 | < 2 | 10 | < 0.5 | < 2 | 0.01 | 0.5 | < 1 | 128 | 17 | 0.47 | < 10 | < 1 | 0.10 | < 10 | 0.01 | 35 | 61 |
| SR-096 | 205 226 | < 0.2 | 0.14 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 53 | 20 | 0.44 | < 10 | < 1 | 0.07 | < 10 | 0.03 | 90 | 16 |
| SR-097 | 205 226 | < 0.2 | 0.21 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 116 | 19 | 0.63 | < 10 | < 1 | 0.12 | < 10 | 0.02 | 85 | 70 |
| SR-098 | 205 226 | < 0.2 | 0.32 | < 2 | 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 175 | 20 | 0.61 | < 10 | < 1 | 0.21 | 10 | 0.01 | 70 | 8 |
| SR-099 | 205 226 | < 0.2 | 0.28 | < 2 | < 10 | < 0.5 | < 2 | 0.05 | < 0.5 | 1 | 111 | 22 | 0.91 | < 10 | < 1 | 0.16 | 10 | 0.02 | 50 | 174 |
| SR-100 | 205 226 | 0.2 | 0.54 | < 2 | 10 | < 0.5 | < 2 | 0.11 | < 0.5 | 1 | 162 | 16 | 1.14 | < 10 | < 1 | 0.31 | 10 | 0.03 | 65 | 133 |
| SR-124 | 205 226 | 2.4 | 0.46 | < 2 | < 10 | < 0.5 | 2 | 0.20 | 1.5 | < 1 | 106 | 51 | 1.04 | < 10 | < 1 | 0.26 | < 10 | 0.02 | 135 | 66 |
| SR-125 | 205 226 | < 0.2 | 0.29 | < 2 | 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 115 | 12 | 0.79 | < 10 | < 1 | 0.19 | < 10 | 0.03 | 55 | 98 |
| SR-126 | 205 226 | < 0.2 | 0.15 | < 2 | < 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 77 | 10 | 0.48 | < 10 | < 1 | 0.10 | < 10 | 0.01 | 40 | 50 |
| SR-127 | 205 226 | 0.2 | 0.35 | < 2 | 10 | < 0.5 | < 2 | 0.09 | 1.5 | < 1 | 148 | 19 | 0.67 | < 10 | < 1 | 0.23 | < 10 | 0.02 | 90 | 162 |
| SR-128 | 205 226 | < 0.2 | 0.16 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 92 | 22 | 0.49 | < 10 | < 1 | 0.11 | < 10 | 0.03 | 65 | 7 |
| SR-129 | 205 226 | < 0.2 | 0.26 | < 2 | 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 148 | 19 | 0.52 | < 10 | < 1 | 0.18 | < 10 | 0.02 | 60 | 16 |
| SR-130 | 205 226 | < 0.2 | 0.19 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 131 | 29 | 0.51 | < 10 | < 1 | 0.13 | < 10 | 0.02 | 100 | 28 |
| SR-131 | 205 226 | < 0.2 | 0.31 | < 2 | 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 149 | 15 | 0.63 | < 10 | < 1 | 0.19 | 10 | 0.03 | 160 | 27 |
| SR-132 | 205 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 135 | 22 | 0.54 | < 10 | < 1 | 0.14 | 10 | 0.03 | 85 | 5 |
| SR-133 | 205 226 | < 0.2 | 0.29 | < 2 | 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 186 | 18 | 0.45 | < 10 | < 1 | 0.18 | 10 | 0.03 | 65 | 60 |
| SR-134 | 205 226 | < 0.2 | 0.28 | < 2 | < 10 | < 0.5 | < 2 | 0.11 | < 0.5 | < 1 | 101 | 29 | 0.47 | < 10 | < 1 | 0.14 | 10 | 0.04 | 1615 | 44 |
| SR-135 | 205 226 | < 0.2 | 0.29 | < 2 | < 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 167 | 18 | 0.49 | < 10 | < 1 | 0.20 | < 10 | 0.01 | 160 | 12 |
| SR-136 | 205 226 | < 0.2 | 0.19 | < 2 | 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 127 | 17 | 0.46 | < 10 | < 1 | 0.13 | < 10 | 0.02 | 80 | 32 |
| SR-137 | 205 226 | 0.6 | 0.43 | < 2 | 10 | < 0.5 | < 2 | 0.11 | 1.5 | < 1 | 143 | 72 | 0.52 | < 10 | < 1 | 0.26 | 10 | 0.03 | 145 | 7 |
| SR-138 | 205 226 | < 0.2 | 0.27 | < 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 136 | 23 | 0.64 | < 10 | < 1 | 0.17 | 10 | 0.03 | 505 | 106 |
| SR-139 | 205 226 | 0.2 | 0.44 | < 2 | 10 | < 0.5 | < 2 | 0.04 | 0.5 | < 1 | 191 | 61 | 0.58 | < 10 | < 1 | 0.26 | 10 | 0.02 | 360 | 114 |
| SR-140 | 205 226 | 1.4 | 0.37 | 2 | < 10 | < 0.5 | 2 | 0.11 | 2.5 | < 1 | 88 | 115 | 0.75 | < 10 | < 1 | 0.21 | 10 | 0.02 | 195 | 45 |
| SR-141 | 205 226 | < 0.2 | 0.43 | < 2 | 10 | < 0.5 | < 2 | 0.12 | < 0.5 | < 1 | 138 | 21 | 0.60 | < 10 | < 1 | 0.26 | 10 | 0.04 | 210 | 33 |
| SR-142 | 205 226 | < 0.2 | 0.39 | < 2 | < 10 | < 0.5 | < 2 | 0.15 | < 0.5 | < 1 | 116 | 49 | 0.50 | < 10 | < 1 | 0.22 | 10 | 0.03 | 1165 | 186 |
| SR-143 | 205 226 | < 0.2 | 0.48 | 4 | 10 | < 0.5 | < 2 | 0.10 | < 0.5 | < 1 | 116 | 31 | 0.68 | < 10 | 1 | 0.33 | 10 | 0.02 | 570 | 551 |

CERTIFICATION: _____



Chemex Labs Ltd.

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To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

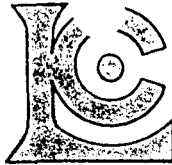
Page Number 2-B
 Total Pages 3
 Certificate Date 13-AUG-98
 Invoice No. I-9626858
 P.O. Number :
 Account :

Project : SALAL
 Comments:

CERTIFICATE OF ANALYSIS A9626858

| SAMPLE DESCRIPTION | PREP CODE | Na % | Ni ppm | P ppm | Pb ppm | Sb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|--------------------|-----------|------|--------|-------|--------|--------|--------|--------|--------|--------|-------|-------|-------|--------|
| SR-081 | 205 226 | 0.03 | 1 | 20 | 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-082 | 205 226 | 0.03 | 1 | 10 | < 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 6 |
| SR-083 | 205 226 | 0.02 | < 1 | 30 | < 2 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 3 | < 10 | 10 |
| SR-084 | 205 226 | 0.06 | 2 | 30 | < 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 14 |
| SR-085 | 205 226 | 0.03 | 1 | 10 | < 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-086 | 205 226 | 0.06 | 1 | 30 | < 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-087 | 205 226 | 0.04 | 1 | 40 | 2 | < 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 3 | < 10 | 10 |
| SR-088 | 205 226 | 0.10 | 3 | 10 | < 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 4 |
| SR-089 | 205 226 | 0.04 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 6 |
| SR-090 | 205 226 | 0.07 | 2 | 20 | < 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 8 |
| SR-091 | 205 226 | 0.05 | 1 | 10 | 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-092 | 205 226 | 0.08 | 1 | 10 | < 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-093 | 205 226 | 0.04 | 1 | 10 | 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-094 | 205 226 | 0.08 | 1 | 30 | < 2 | < 2 | < 1 | 5 | < 0.01 | < 10 | < 10 | 3 | < 10 | 14 |
| SR-095 | 205 226 | 0.05 | 1 | 10 | 4 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 150 |
| SR-096 | 205 226 | 0.03 | 1 | 20 | < 2 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 24 |
| SR-097 | 205 226 | 0.05 | 1 | 10 | 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 16 |
| SR-098 | 205 226 | 0.08 | 2 | 30 | 6 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 2 | < 10 | 18 |
| SR-099 | 205 226 | 0.04 | 1 | 10 | 4 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 16 |
| SR-100 | 205 226 | 0.06 | 2 | 20 | 2 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 16 |
| SR-124 | 205 226 | 0.03 | 1 | 20 | 8 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 298 |
| SR-125 | 205 226 | 0.07 | 3 | 10 | 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-126 | 205 226 | 0.05 | 1 | 10 | < 2 | < 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 10 |
| SR-127 | 205 226 | 0.06 | 2 | 10 | 6 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 244 |
| SR-128 | 205 226 | 0.05 | 1 | 10 | 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 16 |
| SR-129 | 205 226 | 0.09 | 2 | 10 | 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 18 |
| SR-130 | 205 226 | 0.06 | 1 | 10 | 6 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-131 | 205 226 | 0.08 | 2 | 10 | 4 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 26 |
| SR-132 | 205 226 | 0.07 | 2 | 10 | 4 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 56 |
| SR-133 | 205 226 | 0.10 | 2 | 10 | 4 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-134 | 205 226 | 0.04 | 2 | 20 | 8 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 56 |
| SR-135 | 205 226 | 0.10 | 2 | 10 | 6 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 16 |
| SR-136 | 205 226 | 0.06 | 1 | 10 | 2 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | 50 | 14 |
| SR-137 | 205 226 | 0.08 | 2 | 10 | 16 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 320 |
| SR-138 | 205 226 | 0.06 | 1 | 10 | 8 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 86 |
| SR-139 | 205 226 | 0.06 | 3 | 30 | 12 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 114 |
| SR-140 | 205 226 | 0.03 | 1 | 30 | 14 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | 10 | 416 |
| SR-141 | 205 226 | 0.07 | 2 | 20 | 2 | < 2 | 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 26 |
| SR-142 | 205 226 | 0.03 | 1 | 20 | 4 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 82 |
| SR-143 | 205 226 | 0.03 | 1 | 10 | 8 | < 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 52 |

CERTIFICATION: _____



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

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 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments: ATTN: A.KIKANKA

Page Number: 2-A
 Total Pages: 2
 Certificate Date: 04-AUG-96
 Invoice No.: 19625602
 P.O. Number:
 Account: JZL

CERTIFICATE OF ANALYSIS A9625602

| SAMPLE | PREP CODE | | Ag | Al | As | Ba | Be | Bi | Ca | Cd | Co | Cr | Cu | Fe | Ga | Hg | K | La | Mg | Mn | Mo |
|--------|-----------|-----|-------|------|-----|------|-------|-----|--------|-------|-----|-----|-----|------|------|-----|------|------|------|-----|------|
| | | | ppm | % | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | % | ppm | ppm | % | ppm | % | ppm | ppm |
| SR-101 | 205 | 226 | 0.8 | 0.29 | < 2 | 10 | < 0.5 | 6 | 0.08 | 0.5 | 3 | 75 | 8 | 3.32 | < 10 | 6 | 0.26 | < 10 | 0.01 | 105 | 6970 |
| SR-102 | 205 | 226 | 0.4 | 0.78 | < 2 | 50 | < 0.5 | < 2 | 0.53 | < 0.5 | 4 | 107 | 28 | 2.06 | < 10 | < 1 | 0.34 | < 10 | 0.28 | 420 | 392 |
| SR-103 | 205 | 226 | < 0.2 | 0.20 | < 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 106 | 6 | 0.56 | < 10 | < 1 | 0.10 | < 10 | 0.01 | 40 | 445 |
| SR-104 | 205 | 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 150 | 6 | 0.49 | < 10 | < 1 | 0.09 | < 10 | 0.03 | 70 | 735 |
| SR-105 | 205 | 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 124 | 14 | 0.54 | < 10 | < 1 | 0.09 | 10 | 0.03 | 155 | 125 |
| SR-106 | 205 | 226 | < 0.2 | 0.21 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 137 | 13 | 0.54 | < 10 | < 1 | 0.10 | 10 | 0.03 | 260 | 91 |
| SR-107 | 205 | 226 | 1.8 | 0.22 | < 2 | < 10 | < 0.5 | 2 | 0.01 | < 0.5 | < 1 | 153 | 26 | 0.99 | < 10 | < 1 | 0.13 | < 10 | 0.01 | 455 | 374 |
| SR-108 | 205 | 226 | < 0.2 | 0.19 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 125 | 9 | 0.50 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 130 | 165 |
| SR-109 | 205 | 226 | < 0.2 | 0.20 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 111 | 19 | 0.55 | < 10 | < 1 | 0.11 | 10 | 0.01 | 135 | 103 |
| SR-110 | 205 | 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 163 | 14 | 0.53 | < 10 | < 1 | 0.13 | 10 | 0.01 | 140 | 81 |
| SR-111 | 205 | 226 | < 0.2 | 0.20 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 116 | 12 | 0.60 | < 10 | < 1 | 0.11 | < 10 | 0.02 | 140 | 90 |
| SR-112 | 205 | 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 146 | 13 | 0.47 | < 10 | < 1 | 0.11 | 10 | 0.02 | 345 | 48 |
| SR-113 | 205 | 226 | < 0.2 | 0.29 | 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 117 | 23 | 0.58 | < 10 | < 1 | 0.09 | 10 | 0.04 | 325 | 47 |
| SR-114 | 205 | 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 139 | 13 | 0.62 | < 10 | < 1 | 0.13 | < 10 | 0.01 | 50 | 325 |
| SR-115 | 205 | 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 145 | 12 | 0.54 | < 10 | < 1 | 0.11 | < 10 | 0.03 | 55 | 28 |
| SR-116 | 205 | 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 130 | 19 | 0.59 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 190 | 134 |
| SR-117 | 205 | 226 | < 0.2 | 0.18 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 102 | 10 | 0.59 | < 10 | < 1 | 0.10 | < 10 | 0.02 | 165 | 36 |
| SR-118 | 205 | 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | 0.5 | < 1 | 169 | 7 | 0.50 | < 10 | < 1 | 0.12 | < 10 | 0.02 | 200 | 46 |
| SR-119 | 205 | 226 | < 0.2 | 0.20 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 104 | 8 | 0.55 | < 10 | < 1 | 0.10 | 10 | 0.03 | 85 | 11 |
| SR-120 | 205 | 226 | < 0.2 | 0.28 | < 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 163 | 9 | 0.57 | < 10 | < 1 | 0.13 | < 10 | 0.03 | 195 | 20 |
| SR-121 | 205 | 226 | < 0.2 | 0.19 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 127 | 5 | 0.55 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 115 | 64 |
| SR-122 | 205 | 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 129 | 6 | 0.52 | < 10 | < 1 | 0.11 | < 10 | 0.03 | 100 | 63 |
| SR-123 | 205 | 226 | < 0.2 | 0.21 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 130 | 8 | 0.55 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 110 | 345 |

CERTIFICATION:

[Handwritten Signature]



Chemex Labs Ltd.

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 212 Brooksbank Ave., North Vancouver
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Project: SALAL
 Comments: ATTN: A.KIKANKA

Page Number : 2-B
 Total : 2
 Certificate Date: 04-AUG-96
 Invoice No. : 19625602
 P.O. Number :
 Account : JZL

CERTIFICATE OF ANALYSIS

A9625602

| SAMPLE | PREP CODE | Na % | Ni ppm | P ppm | Pb ppm | Sb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|--------|-----------|--------|--------|-------|--------|--------|--------|--------|--------|--------|-------|-------|-------|--------|
| SR-101 | 205 226 | < 0.01 | < 1 | 20 | 50 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 10 |
| SR-102 | 205 226 | 0.03 | 5 | 520 | 36 | < 2 | 1 | 7 | 0.03 | < 10 | < 10 | 17 | < 10 | 88 |
| SR-103 | 205 226 | 0.04 | 1 | 10 | 2 | < 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-104 | 205 226 | 0.06 | 1 | 10 | 2 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 14 |
| SR-105 | 205 226 | 0.05 | 1 | 10 | 4 | < 2 | 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-106 | 205 226 | 0.06 | 1 | 10 | 8 | < 2 | 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 22 |
| SR-107 | 205 226 | 0.06 | 1 | 10 | 102 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 22 |
| SR-108 | 205 226 | 0.05 | 1 | 10 | 72 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 14 |
| SR-109 | 205 226 | 0.06 | 1 | 20 | 6 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 24 |
| SR-110 | 205 226 | 0.07 | 2 | 30 | 6 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-111 | 205 226 | 0.06 | 1 | 20 | 8 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 2 | < 10 | 26 |
| SR-112 | 205 226 | 0.06 | 1 | 10 | 6 | < 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 70 |
| SR-113 | 205 226 | 0.05 | 1 | 10 | 12 | < 2 | 1 | 4 | < 0.01 | < 10 | < 10 | 1 | < 10 | 64 |
| SR-114 | 205 226 | 0.06 | 1 | 10 | 8 | < 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 50 |
| SR-115 | 205 226 | 0.06 | 3 | 10 | 2 | < 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 24 |
| SR-116 | 205 226 | 0.05 | 1 | 20 | 8 | < 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 30 |
| SR-117 | 205 226 | 0.05 | 1 | 20 | 2 | < 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 2 | < 10 | 28 |
| SR-118 | 205 226 | 0.08 | 2 | 20 | 2 | < 2 | 1 | 4 | < 0.01 | < 10 | < 10 | 1 | < 10 | 32 |
| SR-119 | 205 226 | 0.05 | 1 | 20 | 2 | < 2 | 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 16 |
| SR-120 | 205 226 | 0.07 | 2 | 20 | 12 | < 2 | 1 | 5 | < 0.01 | < 10 | < 10 | 3 | < 10 | 24 |
| SR-121 | 205 226 | 0.06 | 2 | 10 | 2 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-122 | 205 226 | 0.05 | 1 | 20 | 2 | < 2 | 1 | 4 | < 0.01 | < 10 | < 10 | 2 | < 10 | 24 |
| SR-123 | 205 226 | 0.06 | 1 | 20 | 4 | < 2 | 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 18 |

CERTIFICATION:

Hart Beckler



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
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To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1950 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments:

Page Number 3-A
 Total Pages 3
 Certificate Date 13-AUG-96
 Invoice No. I-9626858
 P.O. Number :
 Account :

CERTIFICATE OF ANALYSIS

A9626858

| SAMPLE DESCRIPTION | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|--------------------|-----------|--------|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|--------|--------|------|--------|--------|--------|--------|
| SR-144 | 205 226 | 0.2 | 0.39 | < 2 | < 10 | < 0.5 | < 2 | 0.24 | 1.5 | < 1 | 125 | 67 | 0.49 | < 10 | < 1 | 0.22 | < 10 | 0.02 | 765 | 361 |
| SR-145 | 205 226 | 0.6 | 0.63 | < 2 | 10 | < 0.5 | < 2 | 0.11 | 7.0 | < 1 | 190 | 142 | 0.77 | < 10 | < 1 | 0.31 | < 10 | 0.04 | 455 | 204 |
| SR-146 | 205 226 | 5.0 | 0.70 | < 2 | 20 | < 0.5 | 10 | 0.39 | 6.0 | < 1 | 125 | 323 | 0.68 | < 10 | < 1 | 0.35 | < 10 | 0.03 | 575 | 5 |
| SR-147 | 205 226 | 0.6 | 0.58 | < 2 | < 10 | < 0.5 | < 2 | 0.20 | < 0.5 | < 1 | 195 | 45 | 0.72 | < 10 | < 1 | 0.36 | < 10 | 0.02 | 220 | 3 |
| SR-148 | 205 226 | < 0.2 | 0.30 | < 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 141 | 22 | 0.77 | < 10 | < 1 | 0.20 | < 10 | 0.01 | 60 | 45 |
| SR-149 | 205 226 | 1.6 | 0.35 | 4 | < 10 | < 0.5 | 8 | 0.15 | 4.0 | < 1 | 61 | 169 | 1.96 | < 10 | 1 | 0.19 | < 10 | 0.01 | 200 | 321 |
| SR-150 | 205 226 | 0.6 | 0.30 | < 2 | < 10 | < 0.5 | 2 | 0.06 | 1.5 | < 1 | 140 | 100 | 0.93 | < 10 | < 1 | 0.17 | < 10 | 0.03 | 210 | 45 |
| SR-151 | 205 226 | 0.2 | 0.50 | < 2 | 10 | < 0.5 | < 2 | 0.11 | 0.5 | 1 | 198 | 45 | 0.77 | < 10 | < 1 | 0.31 | 10 | 0.03 | 505 | 43 |
| SR-301 | 205 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 115 | 17 | 0.74 | < 10 | < 1 | 0.18 | < 10 | < 0.01 | 75 | 109 |
| SR-302 | 205 226 | < 0.2 | 0.35 | 2 | < 10 | < 0.5 | 10 | < 0.01 | < 0.5 | 1 | 179 | 17 | 0.97 | < 10 | < 1 | 0.24 | < 10 | < 0.01 | 100 | 166 |
| SR-303 | 205 226 | < 0.2 | 0.25 | 8 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 93 | 19 | 1.94 | < 10 | < 1 | 0.21 | < 10 | < 0.01 | 50 | 964 |
| SR-304 | 205 226 | < 0.2 | 0.52 | < 2 | < 10 | < 0.5 | < 2 | 0.16 | < 0.5 | < 1 | 106 | 21 | 0.92 | < 10 | < 1 | 0.30 | < 10 | 0.01 | 345 | 428 |

CERTIFICATION: _____

10/02/96 8:58AM CHEMEX LABS VAX-FAX2 PAGE 006



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
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To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 0E3

Project: SALAL
 Comments:

Page Number 3-B
 Total Pages 3
 Certificate Date 13-AUG-98
 Invoice No. I-9826858
 P.O. Number :
 Account :

CERTIFICATE OF ANALYSIS A9626858

| SAMPLE DESCRIPTION | PREP CODE | Na % | Ni ppm | P ppm | Pb ppm | Sb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|--------------------|-----------|------|--------|-------|--------|--------|--------|------------|------|--------|-------|-------|-------|--------|
| SR-144 | 205 226 | 0.03 | 1 | 10 | 8 | < 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | | 316 |
| SR-145 | 205 226 | 0.05 | 2 | 20 | 8 | < 2 | < 1 | 2 < 0.01 | < 10 | < 10 | 1 | < 10 | | 1275 |
| SR-146 | 205 226 | 0.03 | 2 | 30 | 58 | < 2 | < 1 | 3 < 0.01 | < 10 | < 10 | 1 | < 10 | | 1130 |
| SR-147 | 205 226 | 0.06 | 2 | 30 | 4 | < 2 | < 1 | < 1 < 0.01 | < 10 | < 10 | 1 | < 10 | | 38 |
| SR-148 | 205 226 | 0.04 | 1 | 50 | 8 | < 2 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | | 38 |
| SR-149 | 205 226 | 0.01 | < 1 | 30 | 16 | < 2 | < 1 | < 1 < 0.01 | < 10 | < 10 | 16 | 40 | | 714 |
| SR-150 | 205 226 | 0.05 | 1 | 40 | 10 | < 2 | < 1 | < 1 < 0.01 | < 10 | < 10 | 2 | 20 | | 264 |
| SR-151 | 205 226 | 0.06 | 2 | 40 | 4 | < 2 | 1 | 1 < 0.01 | < 10 | < 10 | 2 | < 10 | | 182 |
| SR-301 | 205 226 | 0.04 | 2 | 10 | 2 | < 2 | < 1 | < 1 < 0.01 | < 10 | < 10 | 1 | < 10 | | 12 |
| SR-302 | 205 226 | 0.06 | 2 | 10 | 6 | < 2 | < 1 | < 1 < 0.01 | < 10 | < 10 | 1 | 10 | | 18 |
| SR-303 | 205 226 | 0.02 | < 1 | 10 | 2 | < 2 | < 1 | < 1 < 0.01 | < 10 | < 10 | 5 | < 10 | | 16 |
| SR-304 | 205 226 | 0.05 | 1 | 10 | 8 | < 2 | 1 | < 1 < 0.01 | < 10 | < 10 | 1 | < 10 | | 34 |

CERTIFICATION: _____

10/02/96 8:58AM CHEMEX LABS VAX-FAX2

PAGE 007



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
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To: VERDSTONE GOLD CORP.
WINDSOR SQUARE
1959 152ND ST., SUITE 310
SURREY, BC
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Project: SALAL
Comments: ATTN:MARC BAMBOIS

Page Number : 1-A
Total Pages : 3
Certificate Date: 19-AUG-96
Invoice No. : I9627484
P.O. Number :
Account : JZL

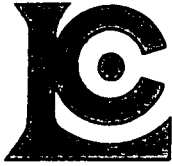
CERTIFICATE OF ANALYSIS

A9627484

| SAMPLE | PREP | | Ag | Al | As | Ba | Be | Bi | Ca | Cd | Co | Cr | Cu | Fe | Ga | Hg | K | La | Mg | Mn | Mo |
|--------|------|-----|-------|------|-----|------|-------|-----|------|-------|-----|-----|-----|------|------|-----|------|------|------|------|------|
| | CODE | | ppm | % | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | % | ppm | ppm | % | ppm | % | ppm | ppm |
| SR-152 | 208 | 226 | < 0.2 | 0.29 | < 2 | 10 | < 0.5 | < 2 | 0.04 | 0.5 | 2 | 127 | 17 | 0.76 | < 10 | < 1 | 0.17 | < 10 | 0.01 | 490 | 120 |
| SR-153 | 208 | 226 | 0.2 | 0.45 | 4 | 10 | < 0.5 | < 2 | 0.10 | 1.5 | < 1 | 144 | 32 | 0.65 | < 10 | < 1 | 0.20 | < 10 | 0.03 | 1610 | 48 |
| SR-154 | 208 | 226 | < 0.2 | 0.46 | < 2 | 10 | < 0.5 | < 2 | 0.04 | 0.5 | < 1 | 164 | 18 | 0.66 | < 10 | < 1 | 0.25 | < 10 | 0.02 | 220 | 43 |
| SR-155 | 208 | 226 | 0.4 | 0.30 | 2 | < 10 | < 0.5 | < 2 | 0.05 | < 0.5 | < 1 | 128 | 11 | 0.48 | < 10 | < 1 | 0.15 | < 10 | 0.01 | 845 | 219 |
| SR-156 | 208 | 226 | < 0.2 | 0.36 | < 2 | < 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 173 | 5 | 0.60 | < 10 | < 1 | 0.19 | < 10 | 0.03 | 160 | 37 |
| SR-157 | 208 | 226 | < 0.2 | 0.27 | 6 | < 10 | < 0.5 | < 2 | 0.06 | < 0.5 | < 1 | 119 | 8 | 0.58 | < 10 | < 1 | 0.15 | 10 | 0.02 | 545 | 40 |
| SR-158 | 208 | 226 | < 0.2 | 0.57 | 6 | 10 | < 0.5 | < 2 | 0.21 | 0.5 | < 1 | 169 | 17 | 0.74 | < 10 | < 1 | 0.28 | 10 | 0.04 | 1125 | 22 |
| SR-159 | 208 | 226 | 0.4 | 0.28 | 2 | 10 | < 0.5 | < 2 | 0.05 | 0.5 | < 1 | 114 | 15 | 0.85 | < 10 | < 1 | 0.16 | < 10 | 0.01 | 90 | 34 |
| SR-160 | 208 | 226 | < 0.2 | 0.40 | < 2 | 20 | < 0.5 | < 2 | 0.05 | < 0.5 | 1 | 169 | 14 | 0.67 | < 10 | < 1 | 0.21 | < 10 | 0.03 | 190 | 25 |
| SR-161 | 208 | 226 | < 0.2 | 0.26 | < 2 | 20 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 145 | 6 | 0.57 | < 10 | < 1 | 0.14 | < 10 | 0.01 | 55 | 97 |
| SR-162 | 208 | 226 | < 0.2 | 0.40 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 180 | 9 | 0.56 | < 10 | < 1 | 0.22 | 10 | 0.02 | 60 | 21 |
| SR-163 | 208 | 226 | < 0.2 | 0.27 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 144 | 10 | 0.48 | < 10 | < 1 | 0.14 | 10 | 0.01 | 400 | 95 |
| SR-164 | 208 | 226 | < 0.2 | 0.57 | 4 | 10 | < 0.5 | < 2 | 0.11 | < 0.5 | < 1 | 165 | 10 | 0.71 | < 10 | < 1 | 0.28 | 10 | 0.03 | 915 | 78 |
| SR-165 | 208 | 226 | 0.2 | 0.28 | < 2 | 20 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 136 | 13 | 0.56 | < 10 | < 1 | 0.15 | 10 | 0.01 | 70 | 37 |
| SR-166 | 208 | 226 | < 0.2 | 0.42 | 2 | 20 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 202 | 8 | 0.68 | < 10 | < 1 | 0.23 | 10 | 0.04 | 190 | 195 |
| SR-167 | 208 | 226 | < 0.2 | 0.35 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 127 | 8 | 1.65 | < 10 | < 1 | 0.20 | < 10 | 0.02 | 75 | 398 |
| SR-168 | 208 | 226 | < 0.2 | 0.41 | < 2 | 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 196 | 8 | 0.95 | < 10 | < 1 | 0.26 | 10 | 0.01 | 40 | 138 |
| SR-169 | 208 | 226 | < 0.2 | 0.30 | 2 | < 10 | < 0.5 | < 2 | 0.05 | < 0.5 | < 1 | 146 | 8 | 0.54 | < 10 | < 1 | 0.16 | 10 | 0.02 | 210 | 44 |
| SR-170 | 208 | 226 | < 0.2 | 0.36 | 4 | 20 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 175 | 7 | 0.54 | < 10 | < 1 | 0.22 | < 10 | 0.02 | 120 | 52 |
| SR-171 | 208 | 226 | < 0.2 | 0.32 | 4 | < 10 | < 0.5 | < 2 | 0.05 | < 0.5 | < 1 | 120 | 8 | 0.88 | < 10 | < 1 | 0.18 | < 10 | 0.01 | 85 | 181 |
| SR-172 | 208 | 226 | 3.2 | 0.51 | 6 | < 10 | < 0.5 | 6 | 0.06 | 1.5 | 1 | 222 | 18 | 1.25 | < 10 | < 1 | 0.26 | < 10 | 0.02 | 900 | 544 |
| SR-173 | 208 | 226 | 0.4 | 0.27 | 2 | 10 | < 0.5 | < 2 | 0.03 | 1.0 | < 1 | 134 | 30 | 0.50 | < 10 | < 1 | 0.14 | < 10 | 0.02 | 410 | 194 |
| SR-174 | 208 | 226 | 2.0 | 0.66 | 4 | 10 | 1.0 | 12 | 0.28 | 16.0 | 1 | 189 | 106 | 1.09 | < 10 | < 1 | 0.19 | 10 | 0.05 | 3650 | 1130 |
| SR-175 | 208 | 226 | 0.2 | 0.33 | 2 | 10 | < 0.5 | < 2 | 0.15 | < 0.5 | 1 | 125 | 13 | 0.60 | < 10 | < 1 | 0.14 | < 10 | 0.02 | 525 | 959 |
| SR-176 | 208 | 226 | 0.8 | 0.74 | 2 | < 10 | < 0.5 | 4 | 0.22 | < 0.5 | < 1 | 180 | 26 | 1.47 | < 10 | < 1 | 0.40 | < 10 | 0.02 | 140 | 69 |
| SR-177 | 208 | 226 | 2.4 | 0.30 | 2 | < 10 | < 0.5 | 2 | 0.03 | < 0.5 | < 1 | 146 | 37 | 0.78 | < 10 | < 1 | 0.18 | 10 | 0.01 | 270 | 130 |
| SR-178 | 208 | 226 | 0.2 | 0.59 | 2 | < 10 | < 0.5 | < 2 | 0.08 | < 0.5 | < 1 | 183 | 23 | 0.94 | < 10 | < 1 | 0.36 | < 10 | 0.01 | 110 | 76 |
| SR-179 | 208 | 226 | < 0.2 | 0.21 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 122 | 8 | 0.44 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 80 | 32 |
| SR-180 | 208 | 226 | 0.2 | 0.45 | < 2 | < 10 | < 0.5 | < 2 | 0.11 | < 0.5 | < 1 | 158 | 155 | 0.70 | < 10 | < 1 | 0.25 | < 10 | 0.01 | 100 | 47 |
| SR-181 | 208 | 226 | < 0.2 | 0.20 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 131 | 11 | 0.57 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 120 | 82 |
| SR-182 | 208 | 226 | 0.4 | 0.41 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 198 | 13 | 0.91 | < 10 | < 1 | 0.25 | < 10 | 0.01 | 90 | 457 |
| SR-183 | 208 | 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 118 | 11 | 0.44 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 70 | 66 |
| SR-184 | 208 | 226 | 0.2 | 0.35 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 169 | 43 | 0.49 | < 10 | < 1 | 0.18 | 10 | 0.02 | 370 | 34 |
| SR-185 | 208 | 226 | 0.2 | 0.25 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | 0.5 | < 1 | 141 | 36 | 0.52 | < 10 | < 1 | 0.13 | 10 | 0.01 | 295 | 77 |
| SR-186 | 208 | 226 | 0.2 | 0.40 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 184 | 33 | 0.52 | < 10 | < 1 | 0.23 | 10 | 0.01 | 330 | 89 |
| SR-187 | 208 | 226 | 0.2 | 0.24 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 137 | 17 | 0.69 | < 10 | < 1 | 0.13 | < 10 | 0.01 | 205 | 71 |
| SR-188 | 208 | 226 | < 0.2 | 0.32 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 167 | 15 | 0.50 | < 10 | < 1 | 0.18 | < 10 | 0.01 | 135 | 48 |
| SR-189 | 208 | 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 122 | 6 | 0.43 | < 10 | < 1 | 0.11 | < 10 | 0.02 | 60 | 10 |
| SR-190 | 208 | 226 | < 0.2 | 0.48 | 2 | < 10 | < 0.5 | < 2 | 0.06 | < 0.5 | < 1 | 171 | 18 | 0.76 | < 10 | < 1 | 0.24 | < 10 | 0.02 | 140 | 21 |
| SR-191 | 208 | 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 122 | 14 | 0.46 | < 10 | < 1 | 0.11 | 10 | 0.01 | 155 | 16 |

CERTIFICATION:

Handwritten signature



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
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To: VERDSTONE GOLD CORP.
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Project: SALAL
 Comments: ATTN:MARC BAMBOIS

Page Number :1-B
 Total Pages :3
 Certificate Date: 19-AUG-96
 Invoice No. :I9627484
 P.O. Number :
 Account :JZL

CERTIFICATE OF ANALYSIS

A9627484

| SAMPLE | PREP CODE | | Na | Ni | P | Sb | Pb | Sc | Sr | Ti | Tl | U | V | W | Zn |
|--------|-----------|-----|------|-----|-----|-----|-----|-----|-----|--------|------|------|-----|------|------|
| | | | % | ppm | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm |
| SR-152 | 208 | 226 | 0.07 | 2 | 10 | < 2 | 2 | < 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 44 |
| SR-153 | 208 | 226 | 0.04 | 2 | 50 | < 2 | 26 | 1 | 8 | < 0.01 | < 10 | < 10 | 4 | < 10 | 198 |
| SR-154 | 208 | 226 | 0.08 | 3 | 30 | < 2 | 10 | 1 | 4 | < 0.01 | < 10 | < 10 | 3 | < 10 | 106 |
| SR-155 | 208 | 226 | 0.05 | 1 | 10 | < 2 | 114 | < 1 | 3 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 66 |
| SR-156 | 208 | 226 | 0.09 | 3 | 10 | < 2 | 2 | 1 | 3 | < 0.01 | < 10 | < 10 | 2 | < 10 | 16 |
| SR-157 | 208 | 226 | 0.04 | 1 | 20 | < 2 | 8 | 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 28 |
| SR-158 | 208 | 226 | 0.05 | 3 | 20 | < 2 | 18 | 1 | 5 | < 0.01 | < 10 | < 10 | 2 | < 10 | 194 |
| SR-159 | 208 | 226 | 0.05 | 1 | 10 | < 2 | 20 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 160 |
| SR-160 | 208 | 226 | 0.10 | 3 | 30 | < 2 | 10 | < 1 | 8 | < 0.01 | < 10 | < 10 | 4 | < 10 | 70 |
| SR-161 | 208 | 226 | 0.06 | 1 | 10 | < 2 | 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 8 |
| SR-162 | 208 | 226 | 0.09 | 3 | 20 | < 2 | 2 | < 1 | 3 | < 0.01 | < 10 | < 10 | 2 | < 10 | 8 |
| SR-163 | 208 | 226 | 0.06 | 1 | 20 | < 2 | 8 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 18 |
| SR-164 | 208 | 226 | 0.08 | 2 | 30 | < 2 | 4 | 1 | 4 | < 0.01 | < 10 | < 10 | 3 | < 10 | 22 |
| SR-165 | 208 | 226 | 0.06 | 1 | 30 | < 2 | 2 | < 1 | 4 | < 0.01 | < 10 | < 10 | 3 | < 10 | 24 |
| SR-166 | 208 | 226 | 0.09 | 3 | 20 | < 2 | 6 | 1 | 3 | < 0.01 | < 10 | < 10 | 3 | < 10 | 24 |
| SR-167 | 208 | 226 | 0.04 | 1 | 10 | < 2 | 2 | < 1 | 1 | < 0.01 | < 10 | < 10 | 3 | < 10 | 10 |
| SR-168 | 208 | 226 | 0.08 | 3 | 10 | < 2 | 4 | < 1 | 1 | < 0.01 | < 10 | < 10 | 3 | < 10 | 8 |
| SR-169 | 208 | 226 | 0.06 | 1 | 20 | < 2 | 10 | 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 16 |
| SR-170 | 208 | 226 | 0.09 | 2 | 10 | < 2 | 6 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 12 |
| SR-171 | 208 | 226 | 0.04 | 1 | 10 | < 2 | 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 10 |
| SR-172 | 208 | 226 | 0.06 | 3 | 10 | < 2 | 46 | < 1 | 1 | < 0.01 | < 10 | < 10 | 3 | < 10 | 320 |
| SR-173 | 208 | 226 | 0.05 | 1 | 20 | < 2 | 12 | < 1 | 3 | < 0.01 | < 10 | < 10 | 1 | < 10 | 252 |
| SR-174 | 208 | 226 | 0.06 | 3 | 20 | < 2 | 82 | 1 | 4 | < 0.01 | < 10 | < 10 | 1 | < 10 | 3040 |
| SR-175 | 208 | 226 | 0.05 | 1 | 20 | < 2 | 52 | < 1 | 2 | < 0.01 | < 10 | < 10 | < 1 | < 10 | 94 |
| SR-176 | 208 | 226 | 0.05 | 3 | 10 | < 2 | 20 | 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 42 |
| SR-177 | 208 | 226 | 0.05 | 1 | 10 | < 2 | 30 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 24 |
| SR-178 | 208 | 226 | 0.07 | 3 | 20 | < 2 | 14 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | 30 | 30 |
| SR-179 | 208 | 226 | 0.05 | 1 | 10 | < 2 | 2 | < 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 16 |
| SR-180 | 208 | 226 | 0.09 | 2 | 10 | < 2 | 6 | 1 | < 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-181 | 208 | 226 | 0.06 | 1 | 10 | < 2 | 4 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 18 |
| SR-182 | 208 | 226 | 0.07 | 3 | 20 | < 2 | 490 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 26 |
| SR-183 | 208 | 226 | 0.06 | 1 | 10 | < 2 | 8 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 32 |
| SR-184 | 208 | 226 | 0.09 | 2 | 20 | < 2 | 12 | 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 38 |
| SR-185 | 208 | 226 | 0.06 | 1 | 10 | < 2 | 10 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 36 |
| SR-186 | 208 | 226 | 0.09 | 3 | 20 | < 2 | 176 | 1 | 2 | < 0.01 | < 10 | < 10 | 1 | < 10 | 48 |
| SR-187 | 208 | 226 | 0.05 | 1 | 10 | < 2 | 10 | < 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 40 |
| SR-188 | 208 | 226 | 0.09 | 2 | 10 | < 2 | 6 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 22 |
| SR-189 | 208 | 226 | 0.06 | 1 | 10 | < 2 | 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 20 |
| SR-190 | 208 | 226 | 0.10 | 3 | 20 | < 2 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | 70 | 18 |
| SR-191 | 208 | 226 | 0.06 | 1 | 10 | < 2 | < 2 | 1 | 1 | < 0.01 | < 10 | < 10 | 1 | < 10 | 18 |

CERTIFICATION:

[Handwritten signature]



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
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To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments: ATTN:MARC BAMBOIS

Page Number : 2-A
 Total Pages : 3
 Certificate Date: 19-AUG-96
 Invoice No. : 19627484
 P.O. Number :
 Account : JZL

CERTIFICATE OF ANALYSIS

A9627484

| SAMPLE | PREP | | Ag | Al | As | Ba | Be | Bi | Ca | Cd | Co | Cr | Cu | Fe | Ga | Hg | K | La | Mg | Mn | Mo |
|--------|------|-----|-------|------|-----|------|-------|-----|--------|-------|-----|-----|-----|-------|------|-----|------|------|--------|------|------|
| | CODE | | ppm | % | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | % | ppm | ppm | % | ppm | % | ppm | ppm |
| SR-192 | 208 | 226 | < 0.2 | 0.34 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 161 | 3 | 0.47 | < 10 | < 1 | 0.17 | 10 | 0.01 | 45 | 14 |
| SR-193 | 208 | 226 | 0.8 | 0.65 | < 2 | < 10 | < 0.5 | < 2 | 0.18 | < 0.5 | < 1 | 150 | 38 | 0.97 | < 10 | < 1 | 0.34 | < 10 | 0.01 | 210 | 525 |
| SR-194 | 208 | 226 | < 0.2 | 0.37 | 2 | < 10 | < 0.5 | < 2 | 0.02 | < 0.5 | < 1 | 179 | 15 | 0.68 | < 10 | < 1 | 0.20 | 10 | 0.02 | 165 | 45 |
| SR-195 | 208 | 226 | < 0.2 | 0.22 | 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 129 | 3 | 0.44 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 45 | 42 |
| SR-196 | 208 | 226 | 3.6 | 0.43 | 10 | < 10 | < 0.5 | 8 | 0.02 | < 0.5 | < 1 | 196 | 25 | 0.93 | < 10 | < 1 | 0.24 | < 10 | 0.01 | 765 | 1280 |
| SR-197 | 208 | 226 | < 0.2 | 0.25 | 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 141 | 11 | 0.49 | < 10 | < 1 | 0.11 | 10 | 0.01 | 55 | 61 |
| SR-198 | 208 | 226 | < 0.2 | 0.37 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 186 | 14 | 0.52 | < 10 | < 1 | 0.18 | 10 | 0.03 | 115 | 35 |
| SR-199 | 208 | 226 | 0.2 | 0.27 | 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 139 | 23 | 1.06 | < 10 | < 1 | 0.18 | < 10 | 0.01 | 125 | 162 |
| SR-200 | 208 | 226 | < 0.2 | 0.49 | < 2 | < 10 | < 0.5 | < 2 | 0.06 | < 0.5 | < 1 | 184 | 15 | 1.08 | < 10 | < 1 | 0.26 | 10 | 0.01 | 130 | 400 |
| SR-201 | 208 | 226 | < 0.2 | 0.30 | 4 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 148 | 7 | 3.22 | < 10 | 1 | 0.20 | < 10 | < 0.01 | 120 | 2290 |
| SR-202 | 208 | 226 | 66.6 | 0.62 | 6 | < 10 | < 0.5 | 94 | 0.03 | < 0.5 | 2 | 117 | 31 | 11.20 | < 10 | < 1 | 0.32 | < 10 | 0.02 | 1735 | 453 |
| SR-203 | 208 | 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 129 | 6 | 0.63 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 65 | 53 |
| SR-204 | 208 | 226 | 0.2 | 0.36 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 204 | 7 | 0.68 | < 10 | < 1 | 0.18 | 10 | 0.03 | 235 | 46 |
| SR-205 | 208 | 226 | < 0.2 | 0.25 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 148 | 7 | 0.51 | < 10 | < 1 | 0.12 | 10 | 0.02 | 205 | 16 |
| SR-206 | 208 | 226 | < 0.2 | 0.39 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | 1 | 201 | 9 | 0.57 | < 10 | < 1 | 0.22 | 10 | 0.01 | 170 | 95 |
| SR-207 | 208 | 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 144 | 8 | 0.47 | < 10 | < 1 | 0.12 | 10 | 0.01 | 255 | 82 |
| SR-208 | 208 | 226 | < 0.2 | 0.33 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 184 | 7 | 0.49 | < 10 | < 1 | 0.18 | 10 | 0.02 | 190 | 50 |
| SR-209 | 208 | 226 | < 0.2 | 0.21 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 127 | 9 | 0.54 | < 10 | < 1 | 0.11 | < 10 | 0.01 | 235 | 36 |
| SR-210 | 208 | 226 | < 0.2 | 0.29 | < 2 | 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 178 | 17 | 0.57 | < 10 | < 1 | 0.17 | 10 | 0.01 | 355 | 32 |
| SR-211 | 208 | 226 | < 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 143 | 10 | 0.57 | < 10 | < 1 | 0.12 | < 10 | 0.01 | 145 | 68 |
| SR-212 | 208 | 226 | < 0.2 | 0.32 | 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 165 | 8 | 0.50 | < 10 | < 1 | 0.18 | < 10 | 0.01 | 165 | 30 |
| SR-213 | 208 | 226 | < 0.2 | 0.23 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 142 | 6 | 0.47 | < 10 | < 1 | 0.13 | 10 | 0.01 | 105 | 38 |
| SR-214 | 208 | 226 | < 0.2 | 0.34 | < 2 | < 10 | < 0.5 | < 2 | 0.01 | < 0.5 | < 1 | 158 | 5 | 0.52 | < 10 | < 1 | 0.19 | < 10 | 0.02 | 190 | 22 |
| SR-215 | 208 | 226 | < 0.2 | 0.26 | 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 89 | 4 | 1.29 | < 10 | < 1 | 0.17 | < 10 | < 0.01 | 35 | 141 |
| SR-216 | 208 | 226 | 0.6 | 0.53 | 8 | < 10 | < 0.5 | 2 | < 0.01 | < 0.5 | 1 | 189 | 14 | 1.33 | < 10 | < 1 | 0.34 | < 10 | < 0.01 | 90 | 227 |
| SR-217 | 208 | 226 | < 0.2 | 0.29 | 2 | 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | < 1 | 118 | 8 | 0.88 | < 10 | < 1 | 0.19 | 10 | 0.01 | 80 | 108 |
| SR-218 | 208 | 226 | 0.4 | 0.61 | < 2 | < 10 | < 0.5 | < 2 | < 0.01 | < 0.5 | 1 | 203 | 8 | 2.40 | < 10 | < 1 | 0.33 | < 10 | < 0.01 | 165 | 193 |
| SR-219 | 208 | 226 | 0.2 | 0.43 | 2 | < 10 | < 0.5 | < 2 | 0.17 | < 0.5 | 1 | 125 | 7 | 0.99 | < 10 | < 1 | 0.20 | 10 | 0.03 | 185 | 82 |
| SR-220 | 208 | 226 | < 0.2 | 0.42 | < 2 | 10 | < 0.5 | < 2 | 0.13 | < 0.5 | < 1 | 163 | 10 | 0.54 | < 10 | < 1 | 0.21 | 10 | 0.05 | 325 | 12 |
| SR-221 | 208 | 226 | < 0.2 | 0.26 | < 2 | < 10 | < 0.5 | < 2 | 0.06 | < 0.5 | < 1 | 119 | 8 | 0.51 | < 10 | < 1 | 0.12 | 10 | 0.02 | 245 | 9 |
| SR-222 | 208 | 226 | < 0.2 | 0.43 | < 2 | 10 | < 0.5 | < 2 | 0.06 | < 0.5 | 1 | 171 | 7 | 0.52 | < 10 | < 1 | 0.21 | 10 | 0.05 | 270 | 17 |
| SR-223 | 208 | 226 | < 0.2 | 0.40 | < 2 | < 10 | < 0.5 | < 2 | 0.07 | < 0.5 | < 1 | 127 | 10 | 0.66 | < 10 | < 1 | 0.22 | 10 | 0.01 | 105 | 29 |
| SR-224 | 208 | 226 | < 0.2 | 0.41 | < 2 | 10 | < 0.5 | < 2 | 0.07 | < 0.5 | 1 | 168 | 8 | 0.52 | < 10 | < 1 | 0.19 | 10 | 0.05 | 375 | 13 |
| SR-225 | 208 | 226 | < 0.2 | 0.37 | 2 | < 10 | < 0.5 | < 2 | 0.07 | < 0.5 | < 1 | 124 | 6 | 0.48 | < 10 | < 1 | 0.19 | 10 | 0.02 | 65 | 66 |
| SR-226 | 208 | 226 | < 0.2 | 0.47 | 2 | 10 | < 0.5 | < 2 | 0.11 | < 0.5 | < 1 | 181 | 15 | 0.55 | < 10 | < 1 | 0.24 | 10 | 0.01 | 295 | 36 |
| SR-227 | 208 | 226 | < 0.2 | 0.27 | < 2 | < 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 137 | 8 | 0.60 | < 10 | < 1 | 0.14 | 10 | 0.03 | 110 | 38 |
| SR-228 | 208 | 226 | < 0.2 | 0.44 | < 2 | 10 | < 0.5 | < 2 | 0.12 | < 0.5 | < 1 | 173 | 10 | 0.62 | < 10 | < 1 | 0.22 | 10 | 0.01 | 285 | 17 |
| SR-229 | 208 | 226 | 1.0 | 0.31 | 6 | < 10 | < 0.5 | 2 | 0.05 | 1.5 | 1 | 115 | 54 | 0.91 | < 10 | < 1 | 0.19 | < 10 | 0.01 | 190 | 244 |
| SR-230 | 208 | 226 | < 0.2 | 0.44 | < 2 | 10 | < 0.5 | < 2 | 0.06 | < 0.5 | < 1 | 201 | 10 | 0.54 | < 10 | < 1 | 0.21 | 10 | 0.01 | 175 | 100 |
| SR-231 | 208 | 226 | 0.6 | 0.36 | 2 | < 10 | < 0.5 | < 2 | 0.08 | 2.0 | < 1 | 132 | 19 | 0.58 | < 10 | < 1 | 0.14 | 10 | 0.02 | 1135 | 179 |

CERTIFICATION: *[Signature]*



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 V4A 9E3

Project : SALAL
 Comments: ATTN:MARC BAMBOIS

Page Number :2-B
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 Certificate Date: 19-AUG-96
 Invoice No. :19627484
 P.O. Number :
 Account :JZL

CERTIFICATE OF ANALYSIS A9627484

| SAMPLE | PREP | | Na | Ni | P | Sb | Pb | Sc | Sr | Ti | Tl | U | V | W | Zn |
|--------|------|-----|--------|-----|------|-----|-----|-----|------------|------|------|-----|------|-----|-----|
| | CODE | | % | ppm | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm |
| SR-192 | 208 | 226 | 0.09 | 2 | 10 | < 2 | 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 10 | |
| SR-193 | 208 | 226 | 0.03 | 1 | 10 | < 2 | 12 | < 1 | < 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 30 | |
| SR-194 | 208 | 226 | 0.09 | 3 | 10 | < 2 | 2 | 1 | 1 < 0.01 | < 10 | < 10 | 2 | < 10 | 28 | |
| SR-195 | 208 | 226 | 0.05 | 1 | 10 | < 2 | < 2 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 8 | |
| SR-196 | 208 | 226 | 0.04 | 2 | 10 | < 2 | 90 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 46 | |
| SR-197 | 208 | 226 | 0.06 | 1 | 10 | < 2 | 2 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 18 | |
| SR-198 | 208 | 226 | 0.09 | 3 | 10 | < 2 | 6 | 1 | 1 < 0.01 | < 10 | < 10 | 2 | < 10 | 28 | |
| SR-199 | 208 | 226 | 0.04 | 1 | 10 | < 2 | 38 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 30 | |
| SR-200 | 208 | 226 | 0.07 | 3 | 10 | < 2 | 6 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 14 | |
| SR-201 | 208 | 226 | 0.02 | < 1 | 10 | < 2 | 14 | < 1 | < 1 < 0.01 | < 10 | < 10 | 5 | 30 | 6 | |
| SR-202 | 208 | 226 | < 0.01 | 2 | 10 | < 2 | 258 | 1 | < 1 < 0.01 | < 10 | < 10 | 30 | 100 | 10 | |
| SR-203 | 208 | 226 | 0.05 | 1 | 10 | < 2 | 2 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 10 | |
| SR-204 | 208 | 226 | 0.10 | 3 | 10 | < 2 | 2 | 1 | 1 < 0.01 | < 10 | < 10 | 3 | < 10 | 22 | |
| SR-205 | 208 | 226 | 0.06 | 1 | 10 | < 2 | 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 20 | |
| SR-206 | 208 | 226 | 0.09 | 3 | 10 | < 2 | 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 14 | |
| SR-207 | 208 | 226 | 0.06 | 1 | 10 | < 2 | 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 18 | |
| SR-208 | 208 | 226 | 0.10 | 3 | 10 | < 2 | 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 16 | |
| SR-209 | 208 | 226 | 0.06 | 1 | 10 | < 2 | < 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 16 | |
| SR-210 | 208 | 226 | 0.10 | 3 | 20 | < 2 | < 2 | 1 | 1 < 0.01 | < 10 | < 10 | 2 | < 10 | 20 | |
| SR-211 | 208 | 226 | 0.06 | 1 | 20 | < 2 | 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 14 | |
| SR-212 | 208 | 226 | 0.10 | 3 | 10 | < 2 | 4 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 14 | |
| SR-213 | 208 | 226 | 0.07 | 1 | 10 | < 2 | < 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 14 | |
| SR-214 | 208 | 226 | 0.10 | 2 | 10 | < 2 | < 2 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 14 | |
| SR-215 | 208 | 226 | 0.03 | 1 | < 10 | < 2 | < 2 | < 1 | < 1 < 0.01 | < 10 | < 10 | < 1 | < 10 | 6 | |
| SR-216 | 208 | 226 | 0.03 | 3 | < 10 | < 2 | 10 | < 1 | < 1 < 0.01 | < 10 | < 10 | 1 | 40 | 6 | |
| SR-217 | 208 | 226 | 0.04 | 1 | 20 | < 2 | 2 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | 10 | 6 | |
| SR-218 | 208 | 226 | 0.04 | 3 | 10 | < 2 | 4 | < 1 | < 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 4 | |
| SR-219 | 208 | 226 | 0.05 | 2 | 30 | < 2 | 2 | 2 | 1 < 0.01 | < 10 | < 10 | 3 | < 10 | 20 | |
| SR-220 | 208 | 226 | 0.09 | 3 | 40 | < 2 | 2 | 1 | 3 < 0.01 | < 10 | < 10 | 3 | < 10 | 20 | |
| SR-221 | 208 | 226 | 0.05 | 1 | 30 | < 2 | 4 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 18 | |
| SR-222 | 208 | 226 | 0.10 | 3 | 40 | < 2 | 2 | 1 | 3 < 0.01 | < 10 | < 10 | 3 | < 10 | 24 | |
| SR-223 | 208 | 226 | 0.04 | 1 | 30 | < 2 | 6 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 10 | |
| SR-224 | 208 | 226 | 0.09 | 3 | 40 | < 2 | 2 | 1 | 3 < 0.01 | < 10 | < 10 | 3 | < 10 | 34 | |
| SR-225 | 208 | 226 | 0.05 | 1 | 30 | < 2 | 6 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 12 | |
| SR-226 | 208 | 226 | 0.08 | 3 | 30 | < 2 | 4 | 1 | 3 < 0.01 | < 10 | < 10 | 2 | < 10 | 34 | |
| SR-227 | 208 | 226 | 0.05 | 1 | 30 | < 2 | 10 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 20 | |
| SR-228 | 208 | 226 | 0.07 | 3 | 30 | < 2 | 6 | 1 | 3 < 0.01 | < 10 | < 10 | 2 | < 10 | 22 | |
| SR-229 | 208 | 226 | 0.03 | 1 | 30 | < 2 | 60 | < 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 280 | |
| SR-230 | 208 | 226 | 0.07 | 3 | 40 | < 2 | 8 | < 1 | 3 < 0.01 | < 10 | < 10 | 2 | < 10 | 28 | |
| SR-231 | 208 | 226 | 0.04 | 1 | 30 | < 2 | 40 | 1 | 1 < 0.01 | < 10 | < 10 | 1 | < 10 | 342 | |

CERTIFICATION:

Hart Bickler



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 V4A 9E3

Project: SALAL
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Page 1 of 3-A
 Total Pages: 3
 Certificate Date: 19-AUG-96
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 Account: JZL

CERTIFICATE OF ANALYSIS A9627484

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Ga ppm | Hg ppm | K % | La ppm | Mg % | Mn ppm | Mo ppm |
|--------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|--------|------|--------|--------|--------|--------|
| SR-232 | 208 226 | < 0.2 | 0.35 | < 2 | 10 | < 0.5 | < 2 | 0.04 | < 0.5 | < 1 | 168 | 10 | 0.56 | < 10 | < 1 | 0.16 | 10 | 0.01 | 135 | 21 |
| SR-233 | 208 226 | < 0.2 | 0.27 | < 2 | < 10 | < 0.5 | < 2 | 0.05 | < 0.5 | < 1 | 128 | 8 | 0.38 | < 10 | < 1 | 0.12 | 10 | 0.01 | 65 | 120 |
| SR-234 | 208 226 | 2.0 | 0.44 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | < 1 | 213 | 85 | 0.73 | < 10 | < 1 | 0.23 | < 10 | 0.01 | 150 | 41 |
| SR-235 | 208 226 | 0.8 | 0.31 | 2 | < 10 | < 0.5 | 2 | 0.06 | < 0.5 | < 1 | 137 | 23 | 0.44 | < 10 | < 1 | 0.15 | 10 | 0.01 | 195 | 489 |
| SR-236 | 208 226 | < 0.2 | 0.42 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | 1 | 197 | 13 | 0.53 | < 10 | < 1 | 0.20 | 10 | 0.01 | 95 | 15 |
| SR-237 | 208 226 | 0.4 | 0.48 | < 2 | < 10 | < 0.5 | < 2 | 0.21 | < 0.5 | < 1 | 121 | 15 | 0.60 | < 10 | < 1 | 0.18 | 10 | 0.02 | 85 | 30 |
| SR-238 | 208 226 | < 0.2 | 0.43 | < 2 | 10 | < 0.5 | < 2 | 0.03 | < 0.5 | 1 | 203 | 11 | 0.47 | < 10 | < 1 | 0.20 | 10 | 0.02 | 75 | 47 |
| SR-239 | 208 226 | 0.2 | 0.21 | < 2 | < 10 | < 0.5 | < 2 | 0.02 | 0.5 | < 1 | 142 | 25 | 0.37 | < 10 | < 1 | 0.11 | 10 | < 0.01 | 70 | 147 |
| SR-240 | 208 226 | < 0.2 | 0.38 | < 2 | 10 | < 0.5 | < 2 | 0.07 | < 0.5 | < 1 | 158 | 11 | 0.56 | < 10 | < 1 | 0.20 | 10 | 0.01 | 170 | 182 |
| SR-241 | 208 226 | 0.2 | 0.22 | < 2 | < 10 | < 0.5 | < 2 | 0.06 | < 0.5 | < 1 | 139 | 31 | 0.45 | < 10 | < 1 | 0.10 | 10 | < 0.01 | 30 | 47 |
| SR-242 | 208 226 | < 0.2 | 0.46 | 2 | 10 | < 0.5 | < 2 | 0.08 | < 0.5 | 1 | 198 | 18 | 0.63 | < 10 | < 1 | 0.22 | 10 | 0.03 | 230 | 29 |
| SR-243 | 208 226 | 3.0 | 0.42 | 2 | < 10 | < 0.5 | 4 | 0.13 | 2.0 | 1 | 144 | 323 | 0.76 | < 10 | < 1 | 0.24 | 10 | 0.01 | 445 | 307 |
| SR-244 | 208 226 | < 0.2 | 0.42 | < 2 | 10 | < 0.5 | < 2 | 0.17 | < 0.5 | 1 | 170 | 37 | 0.69 | < 10 | < 1 | 0.19 | 10 | 0.04 | 440 | 443 |
| SR-245 | 208 226 | < 0.2 | 0.31 | 2 | < 10 | < 0.5 | < 2 | 0.08 | < 0.5 | < 1 | 127 | 5 | 0.45 | < 10 | < 1 | 0.14 | 10 | 0.04 | 150 | 76 |
| SR-246 | 208 226 | < 0.2 | 0.38 | 2 | 10 | < 0.5 | < 2 | 0.14 | < 0.5 | 1 | 202 | 11 | 0.62 | < 10 | < 1 | 0.18 | 10 | 0.05 | 505 | 143 |

CERTIFICATION: Harold Buchler



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Account : JZL

CERTIFICATE OF ANALYSIS

A9627484

| SAMPLE | PREP CODE | Na % | Ni ppm | P ppm | Sb ppm | Pb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|--------|-----------|------|--------|-------|--------|--------|--------|----------|------|--------|-------|-------|-------|--------|
| SR-232 | 208 226 | 0.08 | 3 | 30 | < 2 | 2 | 1 | 3 < 0.01 | < 10 | < 10 | | 3 | < 10 | 32 |
| SR-233 | 208 226 | 0.05 | 1 | 30 | < 2 | 2 | < 1 | 2 < 0.01 | < 10 | < 10 | | 1 | < 10 | 18 |
| SR-234 | 208 226 | 0.07 | 4 | 40 | < 2 | 12 | < 1 | 2 < 0.01 | < 10 | < 10 | | 2 | < 10 | 30 |
| SR-235 | 208 226 | 0.05 | 1 | 40 | < 2 | 136 | 1 | 1 < 0.01 | < 10 | < 10 | | 1 | < 10 | 46 |
| SR-236 | 208 226 | 0.08 | 3 | 30 | < 2 | 2 | 1 | 3 < 0.01 | < 10 | < 10 | | 2 | < 10 | 26 |
| SR-237 | 208 226 | 0.03 | 1 | 30 | < 2 | 20 | 1 | 1 < 0.01 | < 10 | < 10 | | 2 | < 10 | 60 |
| SR-238 | 208 226 | 0.10 | 3 | 30 | < 2 | 2 | 1 | 2 < 0.01 | < 10 | < 10 | | 3 | < 10 | 20 |
| SR-239 | 208 226 | 0.05 | 1 | 30 | < 2 | 8 | < 1 | 1 < 0.01 | < 10 | < 10 | | 1 | < 10 | 122 |
| SR-240 | 208 226 | 0.06 | 3 | 30 | < 2 | 10 | < 1 | 1 < 0.01 | < 10 | < 10 | | 1 | < 10 | 36 |
| SR-241 | 208 226 | 0.04 | 2 | 30 | < 2 | 6 | < 1 | 2 < 0.01 | < 10 | < 10 | | < 1 | < 10 | 20 |
| SR-242 | 208 226 | 0.09 | 4 | 30 | < 2 | 10 | 1 | 3 < 0.01 | < 10 | < 10 | | 3 | < 10 | 44 |
| SR-243 | 208 226 | 0.01 | 2 | 40 | < 2 | 52 | < 1 | 1 < 0.01 | < 10 | < 10 | | 1 | < 10 | 362 |
| SR-244 | 208 226 | 0.08 | 3 | 40 | < 2 | 18 | 1 | 3 < 0.01 | < 10 | < 10 | | 2 | < 10 | 36 |
| SR-245 | 208 226 | 0.04 | 2 | 30 | < 2 | 6 | 1 | 1 < 0.01 | < 10 | < 10 | | 2 | < 10 | 30 |
| SR-246 | 208 226 | 0.08 | 3 | 40 | < 2 | 4 | 1 | 3 < 0.01 | < 10 | < 10 | | 3 | < 10 | 28 |

CERTIFICATION:

Hank Buchler



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Analytical Chemists * Geochemists * Registered Assayers

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To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

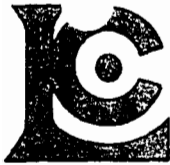
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Page Number: 2-A
 Total Pages: 2
 Certificate Date: 27-OCT-96
 Invoice No.: 19636079
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CERTIFICATE OF ANALYSIS A9636079

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Hg ppm | K % | Mg % | Mn ppm | Mo ppm | Na % | Ni ppm |
|--------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|------|--------|--------|--------|--------|--------|
| SR 344 | 205 226 | < 1 | 0.19 | 40 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 60 | 20 | 0.47 | < 10 | 0.14 | 0.01 | 60 | 25 | 0.04 | < 5 |
| SR 345 | 205 226 | < 1 | 0.21 | 30 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 15 | 0.48 | < 10 | 0.14 | 0.01 | 90 | 25 | 0.04 | < 5 |
| SR 346 | 205 226 | < 1 | 0.19 | 30 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 70 | 5 | 0.44 | < 10 | 0.12 | 0.01 | 70 | 45 | 0.04 | < 5 |
| SR 347 | 205 226 | 1 | 0.39 | 20 | < 20 | < 5 | < 10 | 0.11 | < 5 | < 5 | 70 | 40 | 0.83 | < 10 | 0.32 | 0.01 | 100 | 120 | 0.01 | < 5 |
| SR 348 | 205 226 | 3 | 0.37 | 10 | < 20 | < 5 | 10 | 0.13 | < 5 | < 5 | 70 | 120 | 0.90 | < 10 | 0.29 | 0.02 | 240 | 35 | 0.01 | < 5 |
| SR 349 | 205 226 | < 1 | 0.28 | < 10 | < 20 | < 5 | < 10 | 0.08 | < 5 | < 5 | 70 | 15 | 0.54 | < 10 | 0.18 | 0.01 | 320 | 145 | 0.03 | < 5 |
| SR 350 | 205 226 | < 1 | 0.24 | 10 | < 20 | < 5 | < 10 | 0.01 | < 5 | < 5 | 70 | 10 | 0.50 | < 10 | 0.16 | < 0.01 | 50 | 25 | 0.03 | < 5 |
| SR 351 | 205 226 | < 1 | 0.20 | 10 | < 20 | < 5 | < 10 | 0.01 | < 5 | < 5 | 70 | 5 | 0.54 | < 10 | 0.14 | 0.01 | 60 | 45 | 0.02 | < 5 |
| SR 352 | 205 226 | < 1 | 0.35 | 30 | < 20 | < 5 | < 10 | 0.27 | < 5 | < 5 | 70 | 25 | 1.01 | < 10 | 0.19 | 0.03 | 250 | 260 | 0.02 | < 5 |
| SR 353 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 90 | 10 | 0.43 | < 10 | 0.15 | 0.01 | 60 | 20 | 0.04 | < 5 |
| SR 354 | 205 226 | < 1 | 0.23 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 5 | 0.41 | < 10 | 0.15 | 0.01 | 70 | 105 | 0.03 | < 5 |
| SR 355 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 10 | 0.45 | < 10 | 0.15 | 0.01 | 150 | 30 | 0.04 | < 5 |
| SR 356 | 205 226 | < 1 | 0.27 | 30 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 30 | 0.78 | < 10 | 0.24 | 0.01 | 140 | 15 | 0.02 | < 5 |
| SR 357 | 205 226 | < 1 | 0.35 | 20 | < 20 | < 5 | < 10 | 0.08 | < 5 | < 5 | 80 | 10 | 1.10 | < 10 | 0.27 | 0.01 | 90 | 20 | < 0.01 | < 5 |
| SR 358 | 205 226 | < 1 | 0.26 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 10 | 0.90 | < 10 | 0.25 | 0.01 | 80 | 25 | < 0.01 | < 5 |
| SR 359 | 205 226 | < 1 | 0.23 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 10 | 0.67 | < 10 | 0.18 | < 0.01 | 110 | 25 | 0.03 | < 5 |
| SR 360 | 205 226 | < 1 | 0.21 | 10 | < 20 | < 5 | < 10 | 0.06 | < 5 | < 5 | 70 | 5 | 0.67 | < 10 | 0.20 | < 0.01 | 70 | 10 | 0.03 | < 5 |
| SR 361 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 5 | 0.41 | < 10 | 0.14 | 0.02 | 160 | < 5 | 0.06 | < 5 |
| SR 362 | 205 226 | < 1 | 0.30 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 25 | 0.86 | < 10 | 0.26 | 0.01 | 140 | 45 | 0.01 | < 5 |
| SR 363 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 10 | 0.52 | < 10 | 0.17 | 0.01 | 190 | 15 | 0.04 | < 5 |
| SR 364 | 205 226 | < 1 | 0.26 | 20 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 70 | 15 | 0.53 | < 10 | 0.21 | 0.02 | 620 | 140 | 0.03 | < 5 |
| SR 365 | 205 226 | < 1 | 0.21 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 70 | 10 | 0.46 | < 10 | 0.17 | < 0.01 | 50 | 5 | 0.04 | < 5 |
| SR 366 | 205 226 | < 1 | 0.24 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 10 | 0.42 | < 10 | 0.16 | 0.01 | 60 | 25 | 0.04 | < 5 |
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| SR 368 | 205 226 | < 1 | 0.22 | 20 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 5 | 0.46 | 10 | 0.14 | 0.02 | 110 | 5 | 0.05 | < 5 |
| SR 369 | 205 226 | < 1 | 0.24 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 5 | 0.44 | < 10 | 0.14 | 0.03 | 120 | 25 | 0.05 | < 5 |
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| SR 373 | 205 226 | < 1 | 0.28 | < 10 | < 20 | < 5 | < 10 | 0.06 | < 5 | < 5 | 80 | 20 | 0.69 | < 10 | 0.15 | 0.07 | 340 | 5 | 0.04 | < 5 |
| SR 374 | 205 226 | < 1 | 0.22 | < 10 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 70 | 20 | 0.60 | < 10 | 0.14 | 0.01 | 120 | 10 | 0.04 | < 5 |
| SR 375 | 205 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.05 | < 5 | < 5 | 90 | 30 | 0.46 | < 10 | 0.18 | 0.02 | 180 | 10 | 0.04 | < 5 |
| SR 376 | 205 226 | < 1 | 0.33 | 10 | < 20 | < 5 | < 10 | 0.15 | < 5 | < 5 | 90 | 25 | 0.72 | < 10 | 0.23 | 0.01 | 90 | 75 | 0.03 | < 5 |
| SR 377 | 205 226 | < 1 | 0.26 | < 10 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 90 | 20 | 0.51 | < 10 | 0.16 | 0.03 | 300 | 25 | 0.04 | < 5 |
| SR 378 | 205 226 | < 1 | 0.26 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 90 | 10 | 0.48 | < 10 | 0.15 | 0.03 | 190 | 5 | 0.05 | < 5 |

CERTIFICATION: *[Signature]*



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To: VERDSTONE GOLD CORP.
WINDSOR SQUARE
1959 152ND ST., SUITE 310
SURREY, BC
V4A 9E3

Project: SALAL
Comments:

Page number : 2-B
Total pages : 2
Certificate Date: 27-OCT-96
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P.O. Number :
Account : JZL

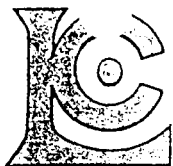
CERTIFICATE OF ANALYSIS

A9636079

| SAMPLE | PREP | | P | Pb | Sb | Sc | Sr | Ti | Tl | U | V | W | Zn |
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| SR 344 | 205 | 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | 20 | < 20 | < 20 | < 20 | 15 |
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| SR 347 | 205 | 226 | < 100 | 1060 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 435 |
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| SR 353 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 10 |
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| SR 356 | 205 | 226 | < 100 | 5 | 30 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 5 |
| SR 357 | 205 | 226 | < 100 | 10 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 5 |
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| SR 365 | 205 | 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 366 | 205 | 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | 20 | < 20 | < 20 | < 20 | 5 |
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Project: SALAL
Comments:

CERTIFICATE OF ANALYSIS A9636079

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Hg ppm | K % | Mg % | Mn ppm | Mo ppm | Na % | Ni ppm |
|--------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|------|--------|--------|--------|--------|--------|
| SR 304 | 205 226 | 3 | 0.42 | 10 | < 20 | < 5 | < 10 | 0.05 | < 5 | < 5 | 90 | 25 | 4.04 | < 10 | 0.44 | 0.01 | 110 | 625 | < 0.01 | < 5 |
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| SR 306 | 205 226 | < 1 | 0.33 | < 10 | < 20 | < 5 | < 10 | 0.09 | < 5 | < 5 | 90 | 5 | 0.50 | < 10 | 0.19 | 0.03 | 210 | 95 | 0.05 | < 5 |
| SR 307 | 205 226 | < 1 | 0.25 | < 10 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 80 | 5 | 0.44 | < 10 | 0.15 | 0.04 | 140 | 5 | 0.04 | < 5 |
| SR 308 | 205 226 | < 1 | 0.35 | 20 | < 20 | < 5 | < 10 | 0.07 | < 5 | < 5 | 90 | 10 | 0.53 | < 10 | 0.23 | 0.04 | 190 | 130 | 0.05 | < 5 |
| SR 309 | 205 226 | < 1 | 0.26 | 10 | < 20 | < 5 | < 10 | 0.07 | < 5 | < 5 | 80 | 15 | 0.47 | < 10 | 0.17 | 0.03 | 150 | 205 | 0.04 | < 5 |
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| SR 311 | 205 226 | < 1 | 0.22 | < 10 | < 20 | < 5 | < 10 | 0.05 | < 5 | < 5 | 60 | 5 | 0.82 | < 10 | 0.15 | 0.03 | 130 | 145 | 0.02 | < 5 |
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| SR 314 | 205 226 | < 1 | 0.43 | < 10 | < 20 | < 5 | < 10 | 0.12 | < 5 | < 5 | 80 | 15 | 0.73 | < 10 | 0.26 | 0.03 | 250 | 25 | 0.03 | < 5 |
| SR 315 | 205 226 | < 1 | 0.37 | < 10 | < 20 | < 5 | < 10 | 0.12 | < 5 | < 5 | 80 | 10 | 1.49 | < 10 | 0.25 | 0.03 | 70 | 195 | 0.02 | < 5 |
| SR 316 | 205 226 | < 1 | 0.33 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 90 | 20 | 0.51 | < 10 | 0.22 | 0.01 | 250 | 160 | 0.08 | < 5 |
| SR 317 | 205 226 | < 1 | 0.25 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 60 | 20 | 0.43 | < 10 | 0.14 | 0.01 | 390 | 85 | 0.03 | < 5 |
| SR 318 | 205 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 10 | 0.43 | < 10 | 0.17 | 0.01 | 180 | 1440 | 0.04 | < 5 |
| SR 319 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 60 | 10 | 0.62 | < 10 | 0.17 | 0.01 | 120 | 130 | 0.02 | < 5 |
| SR 320 | 205 226 | < 1 | 0.28 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 60 | 15 | 0.48 | < 10 | 0.19 | 0.02 | 100 | 110 | 0.05 | < 5 |
| SR 321 | 205 226 | < 1 | 0.26 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 15 | 0.54 | < 10 | 0.17 | 0.02 | 320 | 75 | 0.04 | < 5 |
| SR 322 | 205 226 | < 1 | 0.31 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 100 | 15 | 0.49 | < 10 | 0.20 | 0.02 | 380 | 85 | 0.07 | < 5 |
| SR 323 | 205 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 15 | 0.58 | < 10 | 0.18 | 0.01 | 220 | 1155 | 0.04 | < 5 |
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| SR 325 | 205 226 | < 1 | 0.32 | < 10 | < 20 | < 5 | < 10 | 0.06 | < 5 | < 5 | 70 | 15 | 0.67 | < 10 | 0.19 | 0.06 | 610 | 165 | 0.04 | < 5 |
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| SR 327 | 205 226 | < 1 | 0.29 | 30 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 120 | 5 | 0.45 | 20 | 0.16 | 0.01 | 160 | 18870 | 0.03 | < 5 |
| SR 328 | 205 226 | < 1 | 0.37 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 110 | 10 | 0.47 | < 10 | 0.21 | 0.02 | 230 | 70 | 0.08 | < 5 |
| SR 329 | 205 226 | < 1 | 0.26 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 60 | 15 | 0.53 | < 10 | 0.14 | 0.03 | 390 | 40 | 0.04 | < 5 |
| SR 330 | 205 226 | < 1 | 0.36 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 110 | 15 | 0.48 | < 10 | 0.23 | 0.02 | 310 | 55 | 0.07 | < 5 |
| SR 331 | 205 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 70 | 20 | 0.41 | < 10 | 0.17 | 0.01 | 270 | 115 | 0.04 | < 5 |
| SR 332 | 205 226 | < 1 | 0.48 | 10 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 80 | 15 | 0.74 | < 10 | 0.34 | 0.01 | 1200 | 405 | 0.02 | < 5 |
| SR 333 | 205 226 | 1 | 0.42 | 20 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 60 | 25 | 0.75 | < 10 | 0.39 | 0.03 | 800 | 635 | < 0.01 | < 5 |
| SR 334 | 205 226 | < 1 | 0.30 | 10 | < 20 | < 5 | < 10 | 0.07 | < 5 | < 5 | 90 | 5 | 0.54 | < 10 | 0.19 | 0.01 | 110 | 55 | 0.04 | < 5 |
| SR 335 | 205 226 | < 1 | 0.37 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 120 | 5 | 0.53 | < 10 | 0.23 | 0.01 | 50 | 135 | 0.05 | < 5 |
| SR 336 | 205 226 | < 1 | 0.28 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 100 | 10 | 0.47 | < 10 | 0.16 | 0.01 | 80 | 30 | 0.05 | < 5 |
| SR 337 | 205 226 | < 1 | 0.28 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 100 | 5 | 0.43 | < 10 | 0.18 | 0.01 | 160 | 90 | 0.05 | < 5 |
| SR 338 | 205 226 | 3 | 0.47 | 30 | < 20 | < 5 | < 10 | 0.03 | 5 | < 5 | 100 | 55 | 1.80 | < 10 | 0.30 | 0.01 | 460 | 115 | 0.01 | < 5 |
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| SR 343 | 205 226 | < 1 | 0.27 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 90 | 5 | 0.62 | < 10 | 0.21 | 0.01 | 50 | 45 | 0.03 | < 5 |

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Comments:

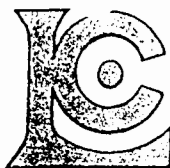
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Total Pages: 2
Certificate Date: 27-OCT-96
Invoice No.: 19636079
P.O. Number:
Account: JZL

CERTIFICATE OF ANALYSIS A9636079

| SAMPLE | PREP CODE | P ppm | Pb ppm | Sb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|--------|-----------|-------|--------|--------|--------|--------|--------|--------|-------|-------|-------|--------|
| SR 304 | 205 226 | < 100 | 25 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | 60 | 20 |
| SR 305 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 306 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 307 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 308 | 205 226 | < 100 | 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 309 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 310 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 311 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 312 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 10 |
| SR 313 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 314 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 315 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | 20 | < 20 | < 20 | < 20 | 10 |
| SR 316 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 | 0.01 | 20 | < 20 | < 20 | < 20 | 15 |
| SR 317 | 205 226 | < 100 | 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 318 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | 20 | < 20 | < 20 | < 20 | 15 |
| SR 319 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 320 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 321 | 205 226 | < 100 | 10 | < 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 322 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 30 |
| SR 323 | 205 226 | < 100 | 45 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 324 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 325 | 205 226 | < 100 | 5 | < 10 | < 5 | < 5 | 0.01 | < 20 | < 20 | < 20 | < 20 | 30 |
| SR 326 | 205 226 | < 100 | 45 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 327 | 205 226 | < 100 | 20 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 328 | 205 226 | < 100 | 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 329 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 | 0.01 | 20 | < 20 | < 20 | < 20 | 35 |
| SR 330 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 30 |
| SR 331 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 332 | 205 226 | < 100 | 45 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 10 |
| SR 333 | 205 226 | < 100 | 90 | < 10 | < 5 | < 5 | < 0.01 | 20 | < 20 | < 20 | < 20 | 20 |
| SR 334 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 335 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 336 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 337 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 10 |
| SR 338 | 205 226 | < 100 | 25 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 865 |
| SR 339 | 205 226 | < 100 | 15 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 170 |
| SR 340 | 205 226 | < 100 | 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 341 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 342 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 343 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 | < 0.01 | < 20 | < 20 | < 20 | < 20 | 15 |

CERTIFICATION:

Hart Bickler



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
WINDSOR SQUARE
1959 152ND ST., SUITE 310
SURREY, BC
V4A 9E3

Project: SALAL
Comments:

Page Number: 2-A
Total Pages: 2
Certificate Date: 27-OCT-96
Invoice No.: 19636079
P.O. Number:
Account: JZL

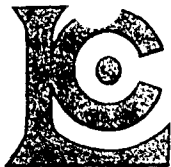
CERTIFICATE OF ANALYSIS A9636079

| SAMPLE | PREP CODE | Ag ppm | Al % | As ppm | Ba ppm | Be ppm | Bi ppm | Ca % | Cd ppm | Co ppm | Cr ppm | Cu ppm | Fe % | Hg ppm | K % | Mg % | Mn ppm | Mo ppm | Na % | Ni ppm |
|--------|-----------|--------|------|--------|--------|--------|--------|------|--------|--------|--------|--------|------|--------|------|--------|--------|--------|--------|--------|
| SR 344 | 205 226 | < 1 | 0.19 | 40 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 60 | 20 | 0.47 | < 10 | 0.14 | 0.01 | 60 | 25 | 0.04 | < 5 |
| SR 345 | 205 226 | < 1 | 0.21 | 30 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 15 | 0.48 | < 10 | 0.14 | 0.01 | 90 | 25 | 0.04 | < 5 |
| SR 346 | 205 226 | < 1 | 0.19 | 30 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 70 | 5 | 0.44 | < 10 | 0.12 | 0.01 | 70 | 45 | 0.04 | < 5 |
| SR 347 | 205 226 | 1 | 0.39 | 20 | < 20 | < 5 | < 10 | 0.11 | < 5 | < 5 | 70 | 40 | 0.83 | < 10 | 0.32 | 0.01 | 100 | 120 | 0.01 | < 5 |
| SR 348 | 205 226 | 3 | 0.37 | 10 | < 20 | < 5 | 10 | 0.13 | < 5 | < 5 | 70 | 120 | 0.90 | < 10 | 0.29 | 0.02 | 240 | 35 | 0.01 | < 5 |
| SR 349 | 205 226 | < 1 | 0.28 | < 10 | < 20 | < 5 | < 10 | 0.08 | < 5 | < 5 | 70 | 15 | 0.54 | < 10 | 0.18 | 0.01 | 320 | 145 | 0.03 | < 5 |
| SR 350 | 205 226 | < 1 | 0.24 | 10 | < 20 | < 5 | < 10 | 0.01 | < 5 | < 5 | 70 | 10 | 0.50 | < 10 | 0.16 | < 0.01 | 50 | 25 | 0.03 | < 5 |
| SR 351 | 205 226 | < 1 | 0.20 | 10 | < 20 | < 5 | < 10 | 0.01 | < 5 | < 5 | 70 | 5 | 0.54 | < 10 | 0.14 | 0.01 | 60 | 45 | 0.02 | < 5 |
| SR 352 | 205 226 | < 1 | 0.35 | 30 | < 20 | < 5 | < 10 | 0.27 | < 5 | < 5 | 70 | 25 | 1.01 | < 10 | 0.19 | 0.03 | 250 | 260 | 0.02 | < 5 |
| SR 353 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 90 | 10 | 0.43 | < 10 | 0.15 | 0.01 | 60 | 20 | 0.04 | < 5 |
| SR 354 | 205 226 | < 1 | 0.23 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 5 | 0.41 | < 10 | 0.15 | 0.01 | 70 | 105 | 0.03 | < 5 |
| SR 355 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 10 | 0.45 | < 10 | 0.15 | 0.01 | 150 | 30 | 0.04 | < 5 |
| SR 356 | 205 226 | < 1 | 0.27 | 30 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 30 | 0.78 | < 10 | 0.24 | 0.01 | 140 | 15 | 0.02 | < 5 |
| SR 357 | 205 226 | < 1 | 0.35 | 20 | < 20 | < 5 | < 10 | 0.08 | < 5 | < 5 | 80 | 10 | 1.10 | < 10 | 0.27 | 0.01 | 90 | 20 | < 0.01 | < 5 |
| SR 358 | 205 226 | < 1 | 0.26 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 10 | 0.90 | < 10 | 0.25 | 0.01 | 80 | 25 | < 0.01 | < 5 |
| SR 359 | 205 226 | < 1 | 0.23 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 10 | 0.67 | < 10 | 0.18 | < 0.01 | 110 | 25 | 0.03 | < 5 |
| SR 360 | 205 226 | < 1 | 0.21 | 10 | < 20 | < 5 | < 10 | 0.06 | < 5 | < 5 | 70 | 5 | 0.67 | < 10 | 0.20 | < 0.01 | 70 | 10 | 0.03 | < 5 |
| SR 361 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 5 | 0.41 | < 10 | 0.14 | 0.02 | 160 | < 5 | 0.06 | < 5 |
| SR 362 | 205 226 | < 1 | 0.30 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 25 | 0.86 | < 10 | 0.26 | 0.01 | 140 | 45 | 0.01 | < 5 |
| SR 363 | 205 226 | < 1 | 0.23 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 10 | 0.52 | < 10 | 0.17 | 0.01 | 190 | 15 | 0.04 | < 5 |
| SR 364 | 205 226 | < 1 | 0.26 | 20 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 70 | 15 | 0.53 | < 10 | 0.21 | 0.02 | 620 | 140 | 0.03 | < 5 |
| SR 365 | 205 226 | < 1 | 0.21 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 70 | 10 | 0.46 | < 10 | 0.17 | < 0.01 | 50 | 5 | 0.04 | < 5 |
| SR 366 | 205 226 | < 1 | 0.24 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 10 | 0.42 | < 10 | 0.16 | 0.01 | 60 | 25 | 0.04 | < 5 |
| SR 367 | 205 226 | < 1 | 0.25 | 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 90 | 10 | 0.46 | < 10 | 0.17 | 0.01 | 100 | 10 | 0.05 | < 5 |
| SR 368 | 205 226 | < 1 | 0.22 | 20 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 5 | 0.46 | 10 | 0.14 | 0.02 | 110 | 5 | 0.05 | < 5 |
| SR 369 | 205 226 | < 1 | 0.24 | < 10 | < 20 | < 5 | < 10 | 0.02 | < 5 | < 5 | 80 | 5 | 0.44 | < 10 | 0.14 | 0.03 | 120 | 25 | 0.05 | < 5 |
| SR 370 | 205 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 80 | 15 | 0.56 | < 10 | 0.16 | 0.05 | 320 | 5 | 0.05 | < 5 |
| SR 371 | 205 226 | < 1 | 0.42 | < 10 | 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 80 | 35 | 1.07 | < 10 | 0.23 | 0.15 | 590 | < 5 | 0.05 | < 5 |
| SR 372 | 205 226 | < 1 | 0.32 | 10 | < 20 | < 5 | < 10 | 0.05 | < 5 | < 5 | 90 | 15 | 0.85 | < 10 | 0.16 | 0.09 | 340 | 5 | 0.05 | < 5 |
| SR 373 | 205 226 | < 1 | 0.28 | < 10 | < 20 | < 5 | < 10 | 0.06 | < 5 | < 5 | 80 | 20 | 0.69 | < 10 | 0.15 | 0.07 | 340 | 5 | 0.04 | < 5 |
| SR 374 | 205 226 | < 1 | 0.22 | < 10 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 70 | 20 | 0.60 | < 10 | 0.14 | 0.01 | 120 | 10 | 0.04 | < 5 |
| SR 375 | 205 226 | < 1 | 0.27 | < 10 | < 20 | < 5 | < 10 | 0.05 | < 5 | < 5 | 90 | 30 | 0.46 | < 10 | 0.18 | 0.02 | 180 | 10 | 0.04 | < 5 |
| SR 376 | 205 226 | < 1 | 0.33 | 10 | < 20 | < 5 | < 10 | 0.15 | < 5 | < 5 | 90 | 25 | 0.72 | < 10 | 0.23 | 0.01 | 90 | 75 | 0.03 | < 5 |
| SR 377 | 205 226 | < 1 | 0.26 | < 10 | < 20 | < 5 | < 10 | 0.04 | < 5 | < 5 | 90 | 20 | 0.51 | < 10 | 0.16 | 0.03 | 300 | 25 | 0.04 | < 5 |
| SR 378 | 205 226 | < 1 | 0.26 | 10 | < 20 | < 5 | < 10 | 0.03 | < 5 | < 5 | 90 | 10 | 0.48 | < 10 | 0.15 | 0.03 | 190 | 5 | 0.05 | < 5 |

Plant
SR
5500

Camp
SR

CERTIFICATION:



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: SALAL
 Comments:

Page number: 2-B
 Total pages: 2
 Certificate Date: 27-OCT-96
 Invoice No.: 19636079
 P.O. Number:
 Account: JZL

CERTIFICATE OF ANALYSIS A9636079

| SAMPLE | PREP CODE | P ppm | Pb ppm | Sb ppm | Sc ppm | Sr ppm | Ti % | Tl ppm | U ppm | V ppm | W ppm | Zn ppm |
|--------|-----------|----------|-----------|-----------|-----------|------------|---------|-----------|----------|----------|----------|-----------|
| SR 344 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 < 0.01 | | 20 | < 20 | < 20 | < 20 | 15 |
| SR 345 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 10 |
| SR 346 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 347 | 205 226 | < 100 | 1060 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 435 |
| SR 348 | 205 226 | < 100 | 480 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 385 |
| SR 349 | 205 226 | < 100 | 25 | 10 | < 5 | < 5 < 0.01 | | 20 | < 20 | < 20 | < 20 | 15 |
| SR 350 | 205 226 | < 100 | 10 | < 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 5 |
| SR 351 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | 20 | < 20 | < 20 | < 20 | 5 |
| SR 352 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 45 |
| SR 353 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 10 |
| SR 354 | 205 226 | < 100 | 10 | < 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 10 |
| SR 355 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 < 0.01 | | 20 | < 20 | < 20 | < 20 | 10 |
| SR 356 | 205 226 | < 100 | 5 | 30 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 5 |
| SR 357 | 205 226 | < 100 | 10 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 5 |
| SR 358 | 205 226 | < 100 | 50 | 30 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 5 |
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| SR 360 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 361 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 0.01 | | < 20 | < 20 | < 20 | < 20 | 5 |
| SR 362 | 205 226 | < 100 | 30 | 10 | < 5 | < 5 0.01 | | < 20 | < 20 | < 20 | < 20 | 15 |
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| SR 365 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 366 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 < 0.01 | | 20 | < 20 | < 20 | < 20 | 5 |
| SR 367 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | 20 | < 20 | < 20 | < 20 | 5 |
| SR 368 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 5 |
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| SR 370 | 205 226 | < 100 | < 5 | < 10 | < 5 | < 5 0.01 | | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 371 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 0.03 | | < 20 | < 20 | < 20 | < 20 | 30 |
| SR 372 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 0.01 | | < 20 | < 20 | < 20 | < 20 | 35 |
| SR 373 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 45 |
| SR 374 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 375 | 205 226 | < 100 | < 5 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 15 |
| SR 376 | 205 226 | < 100 | 15 | 10 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 20 |
| SR 377 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 25 |
| SR 378 | 205 226 | < 100 | < 5 | 20 | < 5 | < 5 < 0.01 | | < 20 | < 20 | < 20 | < 20 | 10 |

CERTIFICATION: *[Signature]*



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
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to: VERDSTONE GOLD CORP.
WINDSOR SQUARE
1959 152ND ST., SUITE 310
SURREY, BC
V4A 9E3

A9625598

Comments: ATTN:A.KIKANKA

CERTIFICATE

A9625598

(JZL) - VERDSTONE GOLD CORP.

Project: SALAL

P.O.#:

Samples submitted to our lab in Vancouver, BC.
This report was printed on 2-AUG-96.

SAMPLE PREPARATION

| CHEMEX CODE | NUMBER SAMPLES | DESCRIPTION |
|-------------|----------------|---------------------------|
| 201 | 30 | Dry, sieve to -80 mesh |
| 202 | 30 | save reject |
| 229 | 30 | ICP - AQ Digestion charge |

* NOTE 1:

The 32 element ICP package is suitable for trace metals in soil and rock samples. Elements for which the nitric-aqua regia digestion is possibly incomplete are: Al, Ba, Be, Ca, Cr, Ga, K, La, Mg, Na, Sr, Ti, Tl, W.

ANALYTICAL PROCEDURES

| CHEMEX CODE | NUMBER SAMPLES | DESCRIPTION | METHOD | DETECTION LIMIT | UPPER LIMIT |
|-------------|----------------|----------------------------------|---------|-----------------|-------------|
| 2118 | 30 | Ag ppm: 32 element, soil & rock | ICP-AES | 0.2 | 200 |
| 2119 | 30 | Al %: 32 element, soil & rock | ICP-AES | 0.01 | 15.00 |
| 2120 | 30 | As ppm: 32 element, soil & rock | ICP-AES | 2 | 10000 |
| 2121 | 30 | Ba ppm: 32 element, soil & rock | ICP-AES | 10 | 10000 |
| 2122 | 30 | Be ppm: 32 element, soil & rock | ICP-AES | 0.5 | 100.0 |
| 2123 | 30 | Bi ppm: 32 element, soil & rock | ICP-AES | 2 | 10000 |
| 2124 | 30 | Ca %: 32 element, soil & rock | ICP-AES | 0.01 | 15.00 |
| 2125 | 30 | Cd ppm: 32 element, soil & rock | ICP-AES | 0.5 | 100.0 |
| 2126 | 30 | Co ppm: 32 element, soil & rock | ICP-AES | 1 | 10000 |
| 2127 | 30 | Cr ppm: 32 element, soil & rock | ICP-AES | 1 | 10000 |
| 2128 | 30 | Cu ppm: 32 element, soil & rock | ICP-AES | 1 | 10000 |
| 2150 | 30 | Fe %: 32 element, soil & rock | ICP-AES | 0.01 | 15.00 |
| 2130 | 30 | Ga ppm: 32 element, soil & rock | ICP-AES | 10 | 10000 |
| 2131 | 30 | Hg ppm: 32 element, soil & rock | ICP-AES | 1 | 10000 |
| 2132 | 30 | K %: 32 element, soil & rock | ICP-AES | 0.01 | 10.00 |
| 2151 | 30 | La ppm: 32 element, soil & rock | ICP-AES | 10 | 10000 |
| 2134 | 30 | Mg %: 32 element, soil & rock | ICP-AES | 0.01 | 15.00 |
| 2135 | 30 | Mn ppm: 32 element, soil & rock | ICP-AES | 5 | 10000 |
| 2136 | 30 | Mo ppm: 32 element, soil & rock | ICP-AES | 1 | 10000 |
| 2137 | 30 | Na %: 32 element, soil & rock | ICP-AES | 0.01 | 5.00 |
| 2138 | 30 | Ni ppm: 32 element, soil & rock | ICP-AES | 1 | 10000 |
| 2139 | 30 | P ppm: 32 element, soil & rock | ICP-AES | 10 | 10000 |
| 2140 | 30 | Pb ppm: 32 element, soil & rock | ICP-AES | 2 | 10000 |
| 2141 | 30 | Sb ppm: 32 element, soil & rock | ICP-AES | 2 | 10000 |
| 2142 | 30 | Sc ppm: 32 elements, soil & rock | ICP-AES | 1 | 10000 |
| 2143 | 30 | Sr ppm: 32 element, soil & rock | ICP-AES | 1 | 10000 |
| 2144 | 30 | Ti %: 32 element, soil & rock | ICP-AES | 0.01 | 5.00 |
| 2145 | 30 | Tl ppm: 32 element, soil & rock | ICP-AES | 10 | 10000 |
| 2146 | 30 | U ppm: 32 element, soil & rock | ICP-AES | 10 | 10000 |
| 2147 | 30 | V ppm: 32 element, soil & rock | ICP-AES | 1 | 10000 |
| 2148 | 30 | W ppm: 32 element, soil & rock | ICP-AES | 10 | 10000 |
| 2149 | 30 | Zn ppm: 32 element, soil & rock | ICP-AES | 2 | 10000 |

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salal

Project number: 9616

Purchase order number:1515

Date:October 22, 1996

| Sample | | | | % Mo | % Cu |
|--------------|--|--|--|-------|-------|
| Rock Samples | | | | | |
| SR 381 | | | | 0.023 | 0.001 |
| 382 | | | | 0.060 | 0.003 |
| 383 | | | | 0.020 | 0.026 |
| 384 | | | | 0.76 | 0.001 |
| 385 | | | | 0.051 | 0.001 |
| 386 | | | | 0.056 | 0.021 |
| 387 | | | | 0.006 | <.001 |
| 388 | | | | 0.001 | 0.001 |
| 389 | | | | 0.001 | 0.001 |
| 390 | | | | 0.001 | 0.002 |
| 391 | | | | 0.002 | 0.001 |
| 392 | | | | 0.001 | 0.001 |
| 393 | | | | 0.022 | 0.001 |
| 394 | | | | 0.020 | 0.002 |
| 395 | | | | 0.010 | 0.001 |
| 396 | | | | 0.043 | 0.002 |
| 397 | | | | 0.005 | 0.001 |
| SR 510 | | | | 0.045 | 0.003 |
| 511 | | | | 0.012 | 0.003 |
| 512 | | | | 0.146 | 0.004 |
| 513 | | | | 0.22 | 0.003 |
| 514 | | | | 0.115 | 0.004 |
| 515 | | | | 0.075 | 0.003 |
| 516 | | | | 0.040 | 0.003 |
| 517 | | | | 0.020 | 0.003 |
| 518 | | | | 0.035 | 0.004 |
| 519 | | | | 0.015 | 0.004 |
| 520 | | | | 0.009 | 0.003 |
| 521 | | | | 0.025 | 0.004 |
| 522 | | | | 0.033 | 0.004 |
| 523 | | | | 0.087 | 0.012 |
| 524 | | | | 0.062 | 0.005 |
| 525 | | | | 0.025 | 0.002 |
| 526 | | | | 0.025 | 0.002 |
| 527 | | | | 0.128 | 0.009 |
| 528 | | | | 0.019 | 0.022 |
| 529 | | | | 0.033 | 0.011 |
| 530 | | | | 0.027 | 0.016 |

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salal
Project number: 9616
Purchase order number:1515
Date:October 1996

| Sample | start ft | end ft | Length (ft) | % Mo | % Cu |
|----------------------|----------|--------|-------------|-------|-------|
| Rock Samples | | | | | |
| SR <i>Helena</i> 531 | | | | 0.034 | 0.002 |
| <i>Zone</i> 532 | | | | 0.036 | 0.005 |
| <i>cont.</i> 533 | | | | 0.017 | 0.002 |
| 534 | | | | 0.051 | 0.002 |
| 535 | | | | 0.174 | 0.002 |
| 536 | | | | 0.029 | 0.027 |
| 537 | | | | 0.145 | 0.002 |
| <i>Plug</i> 538 | | | | 0.070 | 0.002 |
| <i>Q</i> 539 | | | | 0.20 | 0.001 |
| 540 | | | | 0.108 | 0.001 |
| 541 | | | | 0.073 | 0.001 |
| 542 | | | | 0.078 | 0.028 |
| 543 | | | | 0.063 | 0.009 |
| 544 | | | | 0.014 | 0.002 |
| 545 | | | | 0.036 | 0.003 |
| 546 | | | | 0.058 | 0.003 |
| 547 | | | | 0.038 | 0.002 |
| 548 | | | | 0.113 | 0.003 |
| 549 | | | | 0.048 | 0.002 |
| 550 | | | | 0.016 | 0.002 |
| SS18 | | | | 0.026 | 0.004 |
| SS19 | | | | 0.014 | 0.005 |
| SS20 | | | | 0.071 | 0.003 |

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salal
 Project number: 9616
 Purchase order number: 1516
 Date: October 28, 1996

| Sample | | | PPM Mo | PPM Cu |
|-----------------------|-------|---|--------|--------|
| TCS | | | | |
| <i>Trail Ck. silt</i> | 1 | | 70 | 70 |
| | 2 | | 64 | 62 |
| | 3 | | 45 | 77 |
| | 4 | | 780 | 264 |
| | 5 | | 965 | 190 |
| | | | | |
| L13+50N | 8+50 | E | 2675 | 175 |
| | 9+00 | E | 1050 | 160 |
| | 9+50 | E | 1310 | 190 |
| L8+00E | 14+00 | N | 1785 | 255 |
| | 14+50 | N | 1330 | 234 |
| | 15+00 | N | 970 | 175 |
| | 15+50 | N | 630 | 182 |
| | 16+00 | N | 385 | 117 |
| | 16+50 | N | 330 | 96 |
| L0+00 | 5+50 | E | 202 | 270 |
| | 6+00 | E | 159 | 72 |
| | 6+50 | E | 145 | 149 |
| | 7+00 | E | 100 | 271 |
| L0+50N | 5+50 | E | 171 | 136 |
| | 7+00 | E | 145 | 156 |
| L1+00N | 6+00 | E | 150 | 124 |
| | 7+00 | E | 66 | 80 |
| L1+50N | 7+50 | E | 109 | 132 |
| | 8+00 | E | 23 | 51 |
| L0+50S | 6+00 | E | 153 | 470 |

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp- Salal
Project number: 9616
Purchase order number: 1469
Date: September 20, 1996

85-90 - less fr. good heavy
very fine grains
90-93. good material in Fr.

| Sample | start ft | end ft | Length (ft) | %Mo | %Cu |
|----------------|----------|--------|-------------|-------|-------|
| DDH 96-1(Core) | | | | | |
| 1001 | 7.5 | | | 0.005 | 0.007 |
| 1002 | 7.5 | | | 0.014 | 0.005 |
| 1003 | 7.5 | | | <.001 | 0.005 |
| 1004 | 27.5 | 35.0 | 7.5 | 0.024 | 0.006 |
| 1005 | 35.0 | 42.5 | 7.5 | 0.002 | 0.003 |
| 1005 | 42.5 | 50.0 | 7.5 | 0.001 | 0.002 |
| 1007 | 50.0 | 57.5 | 7.5 | <.001 | 0.002 |
| 1008 | 57.5 | 72.5 | *** | 0.003 | 0.004 |
| 1009 | 65.0 | 72.5 | 7.5 | 0.002 | 0.002 |
| 1010 | 72.5 | 80.0 | 7.5 | 0.001 | 0.002 |
| 1011 | 80.0 | 87.5 | 7.5 | 0.002 | 0.003 |
| 1012 | 87.5 | 95.0 | 7.5 | 0.001 | 0.002 |
| 1013 | 95.0 | 102.5 | 7.5 | 0.001 | 0.003 |
| 1014 | 102.5 | 110.0 | 7.5 | 0.002 | 0.002 |
| 1015 | 110.0 | 117.5 | 7.5 | 0.001 | 0.002 |
| 1016 | 117.5 | 125.0 | 7.5 | 0.002 | 0.002 |
| 1017 | 125.0 | 132.5 | 7.5 | 0.006 | 0.002 |
| 1018 | 132.5 | 140.0 | 7.5 | 0.001 | 0.003 |
| 1019 | 140.0 | 147.5 | 7.5 | 0.004 | 0.002 |
| 1020 | 147.5 | 155.0 | 7.5 | 0.006 | 0.004 |
| 1021 | 155.0 | 162.5 | 7.5 | 0.012 | 0.002 |
| 1022 | 162.5 | 170.0 | 7.5 | 0.008 | 0.002 |
| 1023 | 170.0 | 177.5 | 7.5 | 0.003 | 0.002 |
| 1024 | 177.5 | 185.0 | 7.5 | 0.004 | 0.002 |
| 1025 | 185.0 | 192.5 | 7.5 | 0.005 | 0.002 |
| 1026 | 192.5 | 200.0 | 7.5 | 0.003 | 0.002 |
| 1027 | 200.0 | 207.5 | 7.5 | 0.002 | 0.002 |
| 1028 | 207.5 | 215.0 | 7.5 | 0.007 | 0.003 |
| 1029 | 215.0 | 222.5 | 7.5 | 0.001 | 0.002 |

25-820
Horner F.G.

810-15 Num Fr. core broken
815-20 10 Fr. some reworked
820-25 NUM Fr. " " moly
825-30 " " " "
830-35 main line fr. F.G.
35-40 2 Fr. ~~830-835~~
40-45 1 Fr.
45-50 Num Fr. - moly & some Au
50-55 " " " "
55-60 " " " "
60-65 " " " "
65-70 10 Fr.
70-75 18 Fr. moly U.S.
75-80 Num Fr. very good moly some reworked

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International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp - Salal

Project number: 9616

Purchase order number: 1489

Date: September 20, 1996

| Sample | start ft | end ft | Length (ft) | %Mo | %Cu |
|----------------|----------|--------|-------------|--------------|-------|
| DDH 96-1(Core) | | | | | |
| 1030 | 222.5 | 230.0 | 7.5 | 0.005 | 0.002 |
| 1031 | 230.0 | 237.5 | 7.5 | 0.001 | 0.002 |
| 1032 | 237.5 | 245.0 | 7.5 | 0.001 | 0.003 |
| 1033 | 245.0 | 252.5 | 7.5 | 0.001 | 0.003 |
| 1034 | 257.5 | 260.0 | 2.5 | 0.002 | 0.004 |
| 1035 | 260.0 | 267.5 | 7.5 | <u>0.037</u> | 0.004 |
| 1036 | 267.5 | 275.0 | 7.5 | <u>0.028</u> | 0.003 |
| 1037 | 275.0 | 282.5 | 7.5 | 0.004 | 0.003 |
| 1038 | 282.5 | 290.0 | 7.5 | 0.001 | 0.002 |
| 1039 | 290.0 | 297.5 | 7.5 | 0.003 | 0.003 |
| 1040 | 297.5 | 305.0 | 7.5 | <u>0.041</u> | 0.003 |
| 1041 | 305.0 | 312.5 | 7.5 | 0.005 | 0.002 |
| 1042 | 312.5 | 320.0 | 7.5 | 0.007 | 0.003 |
| 1043 | 320.0 | 327.5 | 7.5 | 0.005 | 0.004 |
| 1044 | 327.5 | 335.0 | 7.5 | 0.004 | 0.004 |
| 1045 | 335.0 | 342.5 | 7.5 | 0.001 | 0.004 |
| 1046 | 342.5 | 350.0 | 7.5 | 0.004 | 0.003 |
| 1047 | 350.0 | 357.5 | 7.5 | <u>0.012</u> | 0.005 |
| 1048 | 357.5 | 365.0 | 7.5 | 0.003 | 0.004 |
| 1049 | 365.0 | 372.5 | 7.5 | <u>0.013</u> | 0.002 |
| 1050 | 372.5 | 380.0 | 7.5 | 0.004 | 0.004 |
| 1051 | 380.0 | 387.5 | 7.5 | 0.003 | 0.002 |
| 1052 | 387.5 | 395.0 | 7.5 | 0.006 | 0.002 |
| 1053 | 395.0 | 402.5 | 7.5 | 0.003 | 0.003 |
| 1054 | 402.5 | 410.0 | 7.5 | 0.002 | 0.004 |
| 1055 | 410.0 | 417.5 | 7.5 | 0.003 | 0.003 |
| 1056 | 417.5 | 425.0 | 7.5 | 0.008 | 0.002 |
| 1057 | 425.0 | 432.5 | 7.5 | 0.004 | 0.002 |
| 1058 | 432.5 | 440.0 | 7.5 | 0.005 | 0.002 |
| 1059 | 440.0 | 447.5 | 7.5 | 0.004 | 0.002 |
| 1060 | 447.5 | 455.0 | 7.5 | 0.006 | 0.002 |
| 1061 | 455.0 | 462.5 | 7.5 | 0.002 | 0.002 |
| 1062 | 462.5 | 470.0 | 7.5 | 0.007 | 0.002 |
| 1063 | 470.0 | 477.5 | 7.5 | <u>0.011</u> | 0.002 |
| 1064 | 477.5 | 485.0 | 7.5 | 0.002 | 0.002 |
| 1065 | 485.0 | 490.0 | 5.0 | <u>0.011</u> | 0.005 |
| 1066 | 490.0 | 495.0 | 5.0 | <u>0.033</u> | 0.020 |
| 1067 | 495.0 | 500.0 | 5.0 | <u>0.002</u> | 0.002 |
| 1068 | 500.0 | 505.0 | 5.0 | <u>0.020</u> | 0.002 |

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp -Salal
Project number: 9616
Purchase order number:1469
Date:September 20, 1996

| Sample | start ft | end ft | Length (ft) | %Mo | %Cu |
|----------------|----------|--------|-------------|--------------|-------|
| DDH 96-1(Core) | | | | | |
| 1069 | 505 | 510 | 5.0 | <u>0.043</u> | 0.002 |
| 1070 | 510 | 515 | 5.0 | 0.005 | 0.002 |
| 1071 | 515 | 520 | 5.0 | 0.001 | 0.002 |
| 1072 | 520 | 525 | 5.0 | 0.006 | 0.002 |
| 1073 | 525 | 530 | 5.0 | <u>0.021</u> | 0.018 |
| 1074 | 530 | 535 | 5.0 | 0.005 | 0.002 |
| 1075 | 535 | 540 | 5.0 | 0.002 | 0.002 |
| 1076 | 540 | 545 | 5.0 | 0.001 | 0.002 |
| 1077 | 545 | 550 | 5.0 | 0.003 | 0.002 |
| 1078 | 550 | 555 | 5.0 | 0.005 | 0.002 |
| 1079 | 555 | 560 | 5.0 | 0.001 | 0.002 |
| 1080 | 560 | 565 | 5.0 | 0.005 | 0.002 |
| 1081 | 565 | 570 | 5.0 | 0.006 | 0.004 |
| 1082 | 570 | 575 | 5.0 | 0.007 | 0.002 |
| 1083 | 575 | 580 | 5.0 | <u>0.016</u> | 0.003 |
| 1084 | 580 | 585 | 5.0 | <u>0.028</u> | 0.002 |
| 1085 | 585 | 590 | 5.0 | 0.006 | 0.003 |
| 1086 | 590 | 595 | 5.0 | <u>0.022</u> | 0.006 |
| 1087 | 595 | 600 | 5.0 | <u>0.011</u> | 0.003 |
| 1088 | 600 | 605 | 5.0 | <u>0.014</u> | 0.004 |
| 1089 | 605 | 610 | 5.0 | <u>0.012</u> | 0.003 |
| 1090 | 610 | 615 | 5.0 | <u>0.019</u> | 0.003 |
| 1091 | 615 | 620 | 5.0 | 0.003 | 0.007 |
| 1092 | 620 | 625 | 5.0 | <u>0.023</u> | 0.007 |
| 1093 | 625 | 630 | 5.0 | <u>0.013</u> | 0.002 |
| 1094 | 630 | 635 | 5.0 | 0.008 | 0.001 |
| 1095 | 635 | 640 | 5.0 | <u>0.018</u> | 0.002 |
| 1096 | 640 | 645 | 5.0 | <u>0.022</u> | 0.005 |
| 1097 | 645 | 650 | 5.0 | 0.009 | 0.001 |
| 1098 | 650 | 655 | 5.0 | 0.003 | 0.002 |
| 1099 | 655 | 660 | 5.0 | 0.004 | 0.003 |
| 1100 | 660 | 665 | 5.0 | 0.005 | 0.002 |
| 1101 | 665 | 670 | 5.0 | 0.001 | 0.001 |
| 1102 | 670 | 675 | 5.0 | 0.004 | 0.002 |
| 1103 | 675 | 680 | 5.0 | <u>0.013</u> | 0.002 |
| 1104 | 680 | 685 | 5.0 | 0.007 | 0.002 |
| 1105 | 685 | 690 | 5.0 | 0.007 | 0.002 |
| 1106 | 690 | 695 | 5.0 | 0.009 | 0.001 |



SALAL

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salal

Project number: 9616

Purchase order number: 1497

Date: October 10, 1996

| Sample | | | | % Mo | % Cu |
|--|-------|--|-------|-------|-------|
| Rock Samples | | | | | |
| Soils taken 1 Km SW of Float ck. | SS1 | | | 0.003 | 0.005 |
| | SS2 | | | 0.004 | 0.004 |
| | SS3 | | | 0.002 | 0.004 |
| | SS4 | | | 0.001 | 0.003 |
| | SS5 | | | 0.001 | 0.002 |
| | SS6 | | | 0.001 | 0.004 |
| | SS7 | | | <.001 | 0.005 |
| | SS9 | | | 0.003 | 0.004 |
| | SS10 | | | 0.002 | 0.002 |
| | SS11 | | | 0.006 | 0.002 |
| | SS12 | | | 0.002 | 0.003 |
| | SS13 | | | 0.001 | 0.002 |
| | SS14 | | | 0.001 | 0.002 |
| | SS15 | | | 0.001 | 0.006 |
| | SS16 | | | 0.003 | 0.003 |
| | SS17 | | | 0.022 | 0.004 |
| | SS20 | | | <.001 | 0.015 |
| | SS21 | | | 0.002 | 0.007 |
| | SR501 | | | 0.002 | 0.002 |
| | SR502 | | | 0.018 | 0.002 |
| | SR503 | | | 0.016 | 0.002 |
| SR504 | | | 0.011 | 0.001 | |
| SR505 | | | 0.009 | 0.002 | |
| SR506 | | | 0.008 | 0.001 | |
| SR507 | | | 0.006 | 0.002 | |
| SR508 | | | 0.044 | 0.001 | |
| SR509 | | | 0.006 | 0.005 | |
| SR379 | | | 0.002 | 0.002 | |
| SR380 | | | 0.003 | 0.002 | |

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International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp -Salal

Project number: 9618

Purchase order number:1489

Date:September 20, 1996

| Sample | start ft | end ft | Length (ft) | %Mo | %Cu |
|----------------|----------|--------|-------------|--------------|-------|
| DDH 96-1(Core) | | | | | |
| 1107 | 695 | 700 | 5.0 | <u>0.010</u> | 0.002 |
| 1108 | 700 | 705 | 5.0 | <u>0.031</u> | 0.002 |
| 1109 | 705 | 710 | 5.0 | <u>0.007</u> | 0.002 |
| 1110 | 710 | 715 | 5.0 | <u>0.005</u> | 0.002 |
| 1111 | 715 | 720 | 5.0 | <u>0.004</u> | 0.006 |

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salal
 Project number: 9616
 Purchase order number: 1505
 Date: October 10, 1996

| Sample | start ft | end ft | Length (ft) | % Mo | % Cu |
|----------------|----------|--------|-------------|-------|-------|
| DDH 96-1(Core) | | | | | |
| 1129 | 805 | 810 | 5.0 | 0.001 | 0.001 |
| 1130 | 810 | 815 | 5.0 | 0.004 | 0.002 |
| 1131 | 815 | 820 | 5.0 | 0.002 | 0.002 |
| 1132 | 820 | 825 | 5.0 | 0.001 | 0.005 |
| 1133 | 825 | 830 | 5.0 | 0.004 | 0.002 |
| 1134 | 830 | 835 | 5.0 | 0.002 | 0.001 |
| 1135 | 835 | 840 | 5.0 | 0.002 | 0.003 |
| 1136 | 840 | 845 | 5.0 | 0.003 | 0.002 |
| 1137 | 845 | 850 | 5.0 | 0.002 | 0.001 |
| 1138 | 850 | 855 | 5.0 | 0.006 | 0.002 |
| 1139 | 855 | 860 | 5.0 | 0.001 | 0.004 |
| 1140 | 860 | 865 | 5.0 | 0.010 | 0.001 |
| 1141 | 865 | 870 | 5.0 | 0.004 | 0.001 |
| 1142 | 870 | 875 | 5.0 | 0.014 | 0.001 |
| 1143 | 875 | 880 | 5.0 | 0.002 | 0.001 |
| 1144 | 880 | 885 | 5.0 | 0.003 | 0.003 |
| 1145 | 885 | 890 | 5.0 | 0.007 | 0.001 |
| 1146 | 890 | 895 | 5.0 | 0.002 | 0.001 |
| 1147 | 895 | 900 | 5.0 | 0.006 | 0.001 |
| 1148 | 900 | 905 | 5.0 | 0.005 | 0.002 |
| 1149 | 905 | 910 | 5.0 | 0.006 | 0.001 |
| 1150 | 910 | 915 | 5.0 | 0.009 | 0.002 |
| 1151 | 915 | 920 | 5.0 | 0.009 | 0.002 |
| 1152 | 920 | 925 | 5.0 | 0.005 | 0.011 |
| 1153 | 925 | 930 | 5.0 | 0.004 | 0.002 |
| 1154 | 930 | 935 | 5.0 | 0.008 | 0.001 |
| 1155 | 935 | 940 | 5.0 | 0.002 | 0.001 |
| 1156 | 940 | 945 | 5.0 | 0.002 | 0.001 |
| 1157 | 945 | 950 | 5.0 | 0.005 | 0.002 |

(0.007% MoS)

(0.007% MoS)

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salal
 Project number: 9616
 Purchase order number: 1505
 Date: October 10, 1996

| Sample | start ft | end ft | Length (ft) | % Mo | % Cu |
|----------------|----------|--------|-------------|-------|-------|
| DDH 96-1(Core) | | | | | |
| 1158 | 950 | 955 | 5.0 | 0.007 | 0.002 |
| 1159 | 955 | 960 | 5.0 | 0.008 | 0.001 |
| 1160 | 960 | 965 | 5.0 | 0.003 | 0.001 |
| 1161 | 965 | 970 | 5.0 | 0.003 | 0.002 |
| 1162 | 975 | 980 | 5.0 | 0.005 | 0.002 |
| 1163 | 980 | 985 | 5.0 | 0.001 | 0.002 |
| 1164 | 985 | 990 | 5.0 | 0.001 | 0.003 |
| 1165 | 990 | 995 | 5.0 | 0.002 | 0.002 |
| 1166 | 995 | 1000 | 5.0 | 0.003 | 0.001 |
| 1167 | 1000 | 1005 | 5.0 | 0.003 | 0.001 |
| 1168 | 1005 | 1010 | 5.0 | 0.003 | 0.001 |
| 1169 | 1010 | 1015 | 5.0 | 0.005 | 0.003 |
| 1170 | 1015 | 1020 | 5.0 | 0.003 | 0.006 |
| 1171 | 1020 | 1025 | 5.0 | 0.007 | 0.002 |
| 1172 | 1025 | 1030 | 5.0 | 0.002 | 0.001 |
| 1173 | 1030 | 1035 | 5.0 | 0.014 | 0.006 |
| 1174 | 1035 | 1040 | 5.0 | 0.004 | 0.003 |
| 1175 | 1040 | 1045 | 5.0 | 0.013 | 0.002 |
| 1176 | 1045 | 1050 | 5.0 | 0.004 | 0.001 |
| 1177 | 1050 | 1055 | 5.0 | 0.013 | 0.002 |
| 1178 | 1055 | 1060 | 5.0 | 0.006 | 0.002 |
| 1179 | 1060 | 1065 | 5.0 | 0.010 | 0.001 |
| 1180 | 1065 | 1070 | 5.0 | 0.004 | 0.001 |
| 1181 | 1070 | 1075 | 5.0 | 0.003 | 0.001 |
| 1182 | 1075 | 1080 | 5.0 | 0.003 | 0.002 |
| 1183 | 1080 | 1085 | 5.0 | 0.002 | 0.003 |
| 1184 | 1085 | 1090 | 5.0 | 0.006 | 0.006 |
| 1185 | 1090 | 1095 | 5.0 | 0.002 | 0.006 |
| 1186 | 1095 | 1100 | 5.0 | <.001 | 0.005 |
| 1187 | 1100 | 1105 | 5.0 | <.001 | 0.002 |
| 1188 | 1105 | 1110 | 5.0 | 0.002 | 0.001 |
| 1189 | 1110 | 1115 | 5.0 | <.001 | 0.001 |
| 1190 | 1115 | 1120 | 5.0 | <.001 | 0.003 |
| 1191 | 1120 | 1125 | 5.0 | 0.002 | 0.002 |
| 1182 | 1125 | 1130 | 5.0 | 0.005 | 0.002 |
| 1193 | 1130 | 1135 | 5.0 | 0.003 | 0.003 |
| 1194 | 1135 | 1140 | 5.0 | 0.007 | 0.004 |
| 1195 | 1140 | 1145 | 5.0 | 0.001 | 0.001 |
| 1196 | 1145 | 1150 | 5.0 | 0.002 | 0.002 |

(0.009% MoS)

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salal
Project number: 9616
Purchase order number: 1505
Date: October 10, 1996

| Sample | start ft | end ft | Length (ft) | % Mo | % Cu |
|----------------|----------|--------|-------------|-------|-------|
| DDH 96-1(Core) | | | | | |
| 1197 | 1150 | 1155 | 5.0 | 0.001 | 0.001 |
| 1198 | 1155 | 1160 | 5.0 | 0.001 | 0.002 |
| 1199 | 1160 | 1165 | 5.0 | 0.007 | 0.001 |
| 1200 | 1165 | 1170 | 5.0 | 0.017 | 0.002 |
| 1201 | 1170 | 1175 | 5.0 | 0.002 | 0.001 |
| 1202 | 1175 | 1180 | 5.0 | 0.001 | 0.003 |
| 1203 | 1180 | 1185 | 5.0 | 0.007 | 0.001 |
| 1204 | 1185 | 1190 | 5.0 | 0.001 | 0.002 |
| 1205 | 1190 | 1195 | 5.0 | 0.002 | 0.002 |
| 1206 | 1195 | 1200 | 5.0 | 0.002 | 0.003 |

1197
1198
1199
1200
1201
1202
1203
1204
1205
1206

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salai

Project number: 9616

Purchase order number: 1515

Date: October 22, 1996

| Sample | start ft | end ft | Length (ft) | % Mo | % Cu |
|----------------|----------|--------|-------------|-------|-------|
| DDH 96-2(Core) | | | | | |
| 1501 | 5 | 10 | 5.0 | 0.004 | 0.001 |
| 1502 | 10 | 15 | 5.0 | 0.005 | 0.001 |
| 1503 | 15 | 20 | 5.0 | 0.001 | 0.001 |
| 1504 | 20 | 25 | 5.0 | 0.005 | 0.001 |
| 1505 | 25 | 30 | 5.0 | 0.001 | 0.001 |
| 1506 | 30 | 35 | 5.0 | 0.001 | 0.002 |
| 1507 | 35 | 40 | 5.0 | 0.006 | 0.001 |
| 1508 | 40 | 45 | 5.0 | 0.002 | 0.001 |
| 1509 | 45 | 50 | 5.0 | 0.004 | 0.002 |
| 1510 | 50 | 55 | 5.0 | 0.001 | 0.001 |
| 1511 | 55 | 60 | 5.0 | 0.002 | 0.001 |
| 1512 | 60 | 65 | 5.0 | 0.007 | 0.002 |
| 1513 | 65 | 70 | 5.0 | 0.023 | 0.015 |
| 1514 | 70 | 75 | 5.0 | 0.002 | 0.002 |
| 1515 | 75 | 80 | 5.0 | 0.004 | 0.002 |
| 1516 | 80 | 85 | 5.0 | 0.002 | 0.002 |
| 1517 | 85 | 90 | 5.0 | 0.002 | 0.001 |
| 1518 | 90 | 95 | 5.0 | 0.001 | 0.001 |
| 1519 | 95 | 100 | 5.0 | 0.003 | 0.001 |
| 1520 | 100 | 105 | 5.0 | 0.001 | 0.001 |
| 1521 | 105 | 110 | 5.0 | 0.003 | 0.001 |
| 1522 | 110 | 115 | 5.0 | 0.002 | 0.001 |
| 1523 | 115 | 120 | 5.0 | 0.003 | 0.001 |
| 1524 | 120 | 125 | 5.0 | 0.001 | 0.003 |
| 1525 | 125 | 130 | 5.0 | 0.007 | 0.001 |
| 1526 | 130 | 135 | 5.0 | 0.001 | 0.001 |
| 1527 | 135 | 140 | 5.0 | 0.001 | 0.001 |
| 1528 | 140 | 145 | 5.0 | 0.002 | 0.001 |
| 1529 | 145 | 150 | 5.0 | 0.001 | 0.001 |
| 1530 | 150 | 155 | 5.0 | 0.004 | 0.005 |
| 1531 | 155 | 160 | 5.0 | 0.004 | 0.001 |
| 1532 | 160 | 165 | 5.0 | 0.002 | <.001 |
| 1533 | 165 | 170 | 5.0 | 0.004 | 0.001 |
| 1534 | 170 | 175 | 5.0 | 0.007 | 0.001 |
| 1535 | 175 | 180 | 5.0 | 0.008 | 0.001 |
| 1536 | 180 | 185 | 5.0 | 0.003 | 0.001 |
| 1537 | 185 | 190 | 5.0 | 0.004 | <.001 |
| 1538 | 190 | 195 | 5.0 | 0.002 | <.001 |
| 1539 | 195 | 200 | 5.0 | 0.004 | <.001 |

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International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Saial

Project number: 9616

Purchase order number:1515

Date:October 22, 1996

| Sample | start ft | end ft | Length (ft) | % Mo | % Cu |
|----------------|----------|--------|-------------|-------|-------|
| DDH 96-2(Core) | | | | | |
| 1540 | 200 | 205 | 5.0 | 0.005 | 0.001 |
| 1541 | 205 | 210 | 5.0 | 0.020 | 0.001 |
| 1542 | 210 | 215 | 5.0 | 0.003 | 0.001 |
| 1543 | 215 | 220 | 5.0 | 0.005 | 0.001 |
| 1544 | 220 | 225 | 5.0 | 0.027 | 0.001 |
| 1545 | 225 | 230 | 5.0 | 0.006 | 0.001 |
| 1546 | 230 | 235 | 5.0 | 0.004 | 0.001 |
| 1547 | 235 | 240 | 5.0 | 0.003 | <.001 |
| 1548 | 240 | 245 | 5.0 | 0.004 | <.001 |
| 1549 | 245 | 250 | 5.0 | 0.002 | <.001 |
| 1550 | 250 | 255 | 5.0 | 0.003 | 0.004 |
| 1551 | 255 | 260 | 5.0 | 0.001 | 0.002 |
| 1552 | 260 | 265 | 5.0 | 0.002 | 0.001 |
| 1553 | 265 | 270 | 5.0 | 0.003 | 0.001 |
| 1554 | 270 | 275 | 5.0 | 0.005 | 0.001 |
| 1555 | 275 | 280 | 5.0 | 0.008 | 0.001 |
| 1556 | 280 | 285 | 5.0 | 0.005 | 0.002 |
| 1557 | 285 | 290 | 5.0 | 0.022 | 0.002 |
| 1558 | 290 | 295 | 5.0 | 0.006 | 0.003 |
| 1559 | 295 | 300 | 5.0 | 0.002 | 0.001 |
| 1560 | 300 | 305 | 5.0 | 0.002 | 0.002 |
| 1561 | 305 | 310 | 5.0 | 0.003 | 0.001 |
| 1562 | 310 | 315 | 5.0 | 0.002 | 0.001 |
| 1563 | 315 | 320 | 5.0 | 0.002 | 0.001 |
| 1564 | 320 | 325 | 5.0 | 0.001 | 0.001 |
| 1565 | 325 | 330 | 5.0 | 0.002 | 0.001 |
| 1566 | 330 | 335 | 5.0 | 0.025 | 0.001 |
| 1567 | 335 | 340 | 5.0 | 0.005 | 0.001 |
| 1568 | 340 | 345 | 5.0 | 0.006 | 0.002 |
| 1569 | 345 | 350 | 5.0 | 0.003 | 0.002 |
| 1570 | 350 | 355 | 5.0 | 0.002 | 0.002 |
| 1571 | 355 | 360 | 5.0 | 0.006 | 0.002 |
| 1572 | 360 | 365 | 5.0 | 0.004 | 0.002 |
| 1573 | 365 | 370 | 5.0 | 0.007 | 0.002 |
| 1574 | 370 | 375 | 5.0 | 0.003 | 0.001 |
| 1575 | 375 | 380 | 5.0 | 0.002 | 0.001 |
| 1576 | 380 | 385 | 5.0 | 0.003 | 0.001 |
| 1577 | 385 | 390 | 5.0 | 0.004 | 0.001 |
| 1578 | 390 | 395 | 5.0 | 0.008 | 0.002 |

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International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp-Salal
Project number: 9616
Purchase order number: 1515
Date: October 22, 1996

| Sample | start ft | end ft | Length (ft) | % Mo | % Cu |
|----------------|----------|--------|-------------|-------|-------|
| DDH 96-2(Core) | | | | | |
| 1579 | 395 | 400 | 5.0 | 0.016 | 0.001 |
| 1580 | 400 | 406 | 6.0 | 0.031 | 0.001 |

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GEOCHEMICAL ANALYSIS CERTIFICATE

Multi-element ICP Analysis - .500 gram sample is digested with 3 ml of aqua regia, diluted to 10 ml with Water. This leach is partial for Mn, Fe, Ca, P, La, Cr, Mg, Ba, Ti, B, W and limited for Na, K and Al. Detection Limit for Au is 3 ppm.
 *Au Analysis- 10 gram sample is digested with aqua regia, MIBK extracted, graphite furnace AA finished to 1 ppb detection.

Analyst PSam
 Report No. 9681933
 Date: October 7, 1996

VERDSTONE GOLD CORP.
 Project:
 Sample Type: Cores

| ELEMENT SAMPLE | Mo ppm | Cu ppm | Pb ppm | Zn ppm | Ag ppm | Ni ppm | Co ppm | Mn ppm | Fe % | As ppm | U ppm | Au ppm | Th ppm | Sr ppm | Cd ppm | Sb ppm | Bi ppm | V ppm | Ca % | P % | La ppm | Cr ppm | Hg % | Ba ppm | Ti % | B ppm | Al % | Na % | K % | W ppm | Au* ppb |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|---------|--------|-----------|-----------|---------|-----------|---------|----------|---------|---------|--------|----------|------------|
| 96-1 1112 720-725 | 39 | 58 | 13 | 23 | .3 | 2 | 1 | 414 | .83 | 3 | 5 | ND | 6 | 3 | .2 | 2 | 2 | 4 | .18 | .002 | 6 | 63 | .04 | 7 | .02 | 3 | .25 | .05 | .17 | 30 | 2 |
| 96-1 1113 725-730 | 41 | 6 | 9 | 19 | .3 | 2 | 1 | 600 | .53 | 3 | 5 | ND | 8 | 3 | .2 | 2 | 2 | 3 | .14 | .002 | 7 | 67 | .04 | 6 | .02 | 3 | .20 | .05 | .12 | 2 | 1 |
| 96-1 1114 730-735 | 151 | 90 | 16 | 32 | .6 | 1 | 1 | 596 | .66 | 3 | 5 | ND | 8 | 2 | .2 | 4 | 2 | 2 | .19 | .002 | 13 | 82 | .03 | 4 | .01 | 3 | .27 | .04 | .14 | 2 | 1 |
| 96-1 1115 735-740 | 72 | 887 | 31 | 84 | 4.9 | 3 | 1 | 597 | 1.02 | 2 | 5 | ND | 9 | 3 | .7 | 6 | 12 | 2 | .39 | .002 | 14 | 78 | .02 | 6 | .01 | 3 | .42 | .05 | .25 | 2 | 1 |
| 96-1 1116 740-745 | 30 | 556 | 23 | 462 | 4.2 | 2 | 1 | 642 | .80 | 2 | 5 | ND | 9 | 3 | 2.8 | 5 | 11 | 2 | .34 | .002 | 15 | 85 | .03 | 5 | .01 | 3 | .38 | .05 | .21 | 2 | 1 |
| 96-1 1117 745-750 | 20 | 9 | 9 | 48 | .3 | 3 | 1 | 447 | .58 | 2 | 5 | ND | 8 | 2 | .3 | 3 | 2 | 2 | .14 | .002 | 14 | 99 | .03 | 4 | .01 | 3 | .20 | .06 | .12 | 2 | 1 |
| 96-1 1118 750-755 | 638 | 5 | 5 | 11 | .3 | 1 | 1 | 291 | .55 | 2 | 5 | ND | 10 | 2 | .2 | 2 | 2 | 2 | .13 | .002 | 12 | 79 | .03 | 3 | .01 | 3 | .17 | .05 | .11 | 2 | 1 |
| 96-1 1119 755-760 | 57 | 16 | 4 | 15 | .3 | 2 | 1 | 339 | .56 | 2 | 5 | ND | 7 | 2 | .2 | 4 | 2 | 2 | .16 | .002 | 9 | 79 | .03 | 4 | .01 | 3 | .20 | .05 | .11 | 2 | 1 |
| 96-1 1120 760-765 | 71 | 10 | 3 | 11 | .3 | 2 | 1 | 238 | .53 | 2 | 5 | ND | 7 | 1 | .2 | 3 | 2 | 2 | .11 | .002 | 9 | 76 | .03 | 4 | .01 | 3 | .17 | .04 | .10 | 2 | 1 |
| 96-1 1121 765-770 | 6 | 5 | 5 | 11 | .3 | 2 | 1 | 314 | .61 | 2 | 5 | ND | 7 | 1 | .2 | 3 | 2 | 2 | .10 | .002 | 11 | 73 | .04 | 3 | .01 | 3 | .18 | .05 | .10 | 2 | 1 |
| 96-1 1122 770-775 | 8 | 11 | 4 | 9 | .3 | 1 | 1 | 287 | .61 | 2 | 5 | ND | 8 | 1 | .2 | 2 | 2 | 2 | .13 | .002 | 10 | 76 | .03 | 3 | .01 | 3 | .17 | .04 | .10 | 2 | 1 |
| 96-1 1123 775-780 | 19 | 10 | 4 | 16 | .3 | 3 | 1 | 301 | .60 | 2 | 5 | ND | 8 | 1 | .2 | 2 | 2 | 2 | .13 | .002 | 11 | 82 | .03 | 3 | .01 | 3 | .18 | .04 | .10 | 2 | 4 |
| 96-1 1124 780-785 | 13 | 27 | 8 | 58 | .3 | 1 | 1 | 375 | .61 | 3 | 5 | ND | 7 | 2 | .3 | 2 | 2 | 1 | .12 | .001 | 10 | 84 | .03 | 2 | .01 | 3 | .19 | .04 | .10 | 2 | 1 |
| 96-1 1125 785-790 | 93 | 10 | 7 | 169 | .3 | 2 | 1 | 463 | .56 | 2 | 5 | ND | 8 | 2 | .9 | 5 | 2 | 2 | .14 | .002 | 12 | 88 | .03 | 3 | .01 | 3 | .21 | .05 | .12 | 2 | 1 |
| 96-1 1126 790-795 | 42 | 8 | 8 | 22 | .3 | 1 | 1 | 372 | .69 | 2 | 5 | ND | 7 | 2 | .2 | 4 | 2 | 2 | .15 | .002 | 11 | 99 | .03 | 4 | .01 | 3 | .22 | .05 | .13 | 2 | 1 |
| 96-1 1127 795-800 | 46 | 42 | 16 | 26 | .5 | 2 | 1 | 296 | .65 | 2 | 8 | ND | 8 | 1 | .2 | 4 | 2 | 2 | .12 | .002 | 8 | 82 | .03 | 4 | .01 | 3 | .18 | .05 | .12 | 2 | 1 |
| 96-1 1128 800-805 | 43 | 15 | 17 | 25 | .3 | 1 | 1 | 308 | .62 | 2 | 5 | ND | 7 | 1 | .2 | 2 | 2 | 2 | .15 | .002 | 8 | 94 | .04 | 4 | .01 | 3 | .20 | .05 | .11 | 2 | 4 |

(Average = 0.0136 Au/L)
 (700-800')

Diamond Drill Record

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core size BQ

| | | | | | | |
|---|--|-----------|----------------------|--------------------------------|--|-----------------------------|
| SITE # 1 Collar co-ord. 15+20N 10+62E | | Dip -90 | Hole No. 96-1 | Company name Verdstone/Molycor | | Project Salal Ck. |
| Elevation 6150.0 ft | | Azimuth — | Logged by A. Kikauka | Drill contractor RDF | | Date commenced Aug. 23, '96 |
| | | | Date logged | Final depth 1200 ft. | | Date finished Sept. 27, '96 |

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | GRAPHIC LOG | | | | ASSAYS → | | | | | | |
|-------------|-----------|--------|---|-------------|-------|----------|-------|------------|----------|-------------------|--------|--------|-------|-----|
| | | | | FT. SAMPLE | | FRACTURE | FAULT | ALTERATION | SULPHIDE | %MoS ₂ | ppm Mo | ppm Cu | | |
| | | | | FROM | TO | | | | | | | | WIDTH | No. |
| | | | | 110.0 | 117.5 | 7.5 | 1015 | 2 | | | | | 10 | 20 |
| | | | | 117.5 | 125.0 | 7.5 | 1016 | 8 | | | | | 20 | 20 |
| | | | pyrite, sericite, weak stockwork @ 123.0-133.0 ft. | 125.0 | 132.5 | 7.5 | 1017 | 10 | | | | | 60 | 20 |
| | | | | 132.5 | 140.0 | 7.5 | 1018 | 8 | | | | | 10 | 30 |
| | | | | 140.0 | 147.5 | 7.5 | 1019 | 10 | | | | | 40 | 20 |
| | | | | 147.5 | 155.0 | 7.5 | 1020 | | | | | | 60 | 40 |
| | | 80% | fault @ 156.0-160.0 ft. | 155.0 | 162.5 | 7.5 | 1021 | | | | | | 120 | 20 |
| | | | qtz., py., sericite vein 0.5-1.0 cm @ 168.5-168.8 ft. | 162.5 | 170.0 | 7.5 | 1022 | 7 | | qtz. ser. | | | 80 | 20 |
| 172.0 | 178.0 | 99% | ⑤ quartz feldspar biotite granite porphyry. fault @ 173.0-174.0 ft. | 170.0 | 177.5 | 7.5 | 1023 | 1 | | | | | 30 | 20 |
| 178.0 | 195.0 | 99% | ③ medium grain quartz monzonite. fault @ 183.0-183.5 ft. | 177.5 | 185.0 | 7.5 | 1024 | 2 | | | | | 40 | 20 |
| | | | | 185.0 | 192.5 | 7.5 | 1025 | 3 | | | | | 50 | 20 |
| 195.0 | 197.8 | 99% | ⑤ quartz feldspar biotite granite porphyry, 20% biotite, 2% magnetite | 192.5 | 200.0 | 7.5 | 1026 | 5 | | qtz mag. | | | 30 | 20 |
| 197.8 | 218.1 | 99% | ③ medium grain quartz monzonite | 200.0 | 207.5 | 7.5 | 1027 | 8 | | qtz | | | 20 | 20 |
| | | | chalco pyrite, quartz, py., sericite | 207.5 | 215.0 | 7.5 | 1028 | 9 | | qtz | | | 70 | 30 |
| 218.1 | 219.6 | 99% | ⑤ quartz feldspar biotite granite porphyry, 20% biotite, 2% magnetite | 215.0 | 222.5 | 7.5 | 1029 | 5 | | mag | | | 10 | 20 |
| 219.6 | 298.0 | 99% | ③ medium grain quartz monzonite | 222.5 | 230.0 | 7.5 | 1030 | 5 | | | | | 50 | 20 |

Diamond Drill Record

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| | | | | | | |
|---|--|-----------|----------------------|--------------------------------|--|-----------------------------|
| SITE #1 15+20N Collar co-ord. 10+62E | | Dip -90 | Hole No. 96-1 | Company name Verdstone/Molycor | | Project Salal Ck |
| Elevation 6150.0 ft. | | Azimuth — | Logged by A. Kikauka | Drill contractor RDF | | Date commenced Aug. 23, '96 |
| | | | Date logged | Final depth 1200 ft. | | Date finished Sept. 27, '96 |

core size BQ

| GRAPHIC LOG | | | | | | | | | | | | | |
|-------------|--------|--------|--|----------------|-------|-------|------|------------------|--------|------------|----------|-------------------|--------|
| FROM Ft. | TO Ft. | RECOVY | DESCRIPTION | FT. SAMPLE FT. | | | | FRACTURE DENSITY | FAULTÉ | ALTERATION | ASSAYS → | | |
| | | | | FROM | TO | WIDTH | No. | | | | SULPHIDE | %MoS ₂ | ppm Mo |
| | | | | 350.0 | 357.5 | 7.5 | 1047 | 1 | 1 | | | 120 | 50 |
| | | | | 357.5 | 365.0 | 7.5 | 1048 | 3 | 1/1 | | | 30 | 40 |
| | | | | 365.0 | 372.5 | 7.5 | 1049 | 3 | 1/1 | | | 130 | 20 |
| 377.0 | 380.0 | 99% | ④b fine grain quartz monzonite, 2% sericite, 1% disseminated magnetite | 372.5 | 380.0 | 7.5 | 1050 | 2 | 1/1 | ser. mag | | 40 | 40 |
| 380.0 | 567.5 | 99% | ③ medium grain quartz monzonite, tr.-1% magnetite, 2% py., minor hem. | 380.0 | 387.5 | 7.5 | 1051 | 3 | 1/1 | mag. hem. | | 30 | 20 |
| | | | | 387.5 | 395.0 | 7.5 | 1052 | 4 | 1/1 | | | 60 | 20 |
| | | | | 395.0 | 402.5 | 7.5 | 1053 | 1 | 1 | | | 30 | 30 |
| | | 90% | Fault 402.6-403.8, increased sericite | 402.5 | 410.0 | 7.5 | 1054 | 8 | 1/1 | ser | | 20 | 40 |
| | | | | 410.0 | 417.5 | 7.5 | 1055 | 3 | 1/1 | | | 30 | 30 |
| | | | | 417.5 | 425.0 | 7.5 | 1056 | 3 | 1/1 | | | 80 | 20 |
| | | | | 425.0 | 432.5 | 7.5 | 1057 | 10 | 1/1 | hem mag | | 40 | 20 |
| | | | | 432.5 | 440.0 | 7.5 | 1058 | 6 | 1/1 | | | 50 | 20 |
| | | | | 440.0 | 447.5 | 7.5 | 1059 | 2 | 1/1 | | | 40 | 20 |
| | | | increased qtz.-py.-ser. | 447.5 | 455.0 | 7.5 | 1060 | 4 | 1/1 | qtz ser. | | 60 | 20 |
| | | | | 455.0 | 462.5 | 7.5 | 1061 | 2 | 1/1 | | | 20 | 20 |
| | | | | 462.5 | 470.0 | 7.5 | 1062 | 2 | 1/1 | | | 70 | 20 |

Diamond Drill Record

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| | | | | | |
|---|-----------|--------------------------------|----------------------|-------------------|-----------------------------|
| Hole No. 96-1 | | Company name Verdstone/Molycon | | Project Salal Cr. | |
| SITE # 1 Collar co-ord. 15T20N 10+62E | Dip -90 | Logged by A. Kikauka | Drill contractor RDF | | |
| Elevation 6150.0 ft. | Azimuth — | Date logged | Final depth 1200 ft. | | Date commenced Aug. 23, '96 |
| | | | | | Date finished Sept. 27, '96 |

core size BQ

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | | GRAPHIC LOG | | ASSAYS → | | | | |
|----------|--------|--------|--|----------------|-------|-------|------|-------------|-------|------------|----------|-------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | DENSITY | FAULT | ALTERATION | SULPHIDE | %MoS ₂ | ppm Mo | ppm Cu |
| | | | | 555.0 | 560.0 | 5.0 | 1079 | | | | | | 10 | 20 |
| | | | | 560.0 | 565.0 | 5.0 | 1080 | | | | | | 50 | 20 |
| 567.5 | 573.2 | | ④ fine grain quartz monzonite, 3% magnetite | 565.0 | 570.0 | 5.0 | 1081 | 7 | 1/16 | | | | 60 | 40 |
| 573.2 | 660.0 | | ③ medium grain quartz monzonite, vuggy qtz. py. hem. veining | 570.0 | 575.0 | 5.0 | 1082 | 2 | // | | | | 70 | 20 |
| | | | | 575.0 | 580.0 | 5.0 | 1083 | 2 | // | | | | 160 | 30 |
| | | | increased qtz:ser.-py. | 580.0 | 585.0 | 5.0 | 1084 | 10 | 1/16 | qtz-ser. | 1/1 | | 280 | 20 |
| | | | | 585.0 | 590.0 | 5.0 | 1085 | 3 | // | | | | 60 | 30 |
| | | | | 590.0 | 595.0 | 5.0 | 1086 | 10 | 1/16 | qtz-ser | 1/1 | | 220 | 60 |
| | | | | 595.0 | 600.0 | 5.0 | 1087 | 10 | 1/16 | | | | 110 | 30 |
| | | | | 600.0 | 605.0 | 5.0 | 1088 | 8 | 1/16 | | | | 140 | 40 |
| | | | | 605.0 | 610.0 | 5.0 | 1089 | 1 | / | | | | 120 | 30 |
| | | | | 610.0 | 615.0 | 5.0 | 1090 | 8 | 1/16 | qtz-ser | 1/1 | | 190 | 30 |
| | | | | 615.0 | 620.0 | 5.0 | 1091 | 15 | 1/16 | qtz-hem | 1/1 | | 30 | 70 |
| | | | | 620.0 | 625.0 | 5.0 | 1092 | 6 | 1/16 | | | | 230 | 70 |
| | | | | 625.0 | 630.0 | 5.0 | 1093 | 1 | / | | | | 130 | 20 |
| | | | | 630.0 | 635.0 | 5.0 | 1094 | 3 | 1/16 | | | | 80 | 10 |

Diamond Drill Record

page 7 of 13

| | | | | | |
|---|--|--------------------------------|--|-----------------------------|--|
| Hole No. 96-1 | | Company name Verdstone/Molycor | | Project Salal Cr. | |
| SITe #1 15+20N Collar co-ord. 10+62E | | Dip -90 | | Logged by A. Kikauka | |
| Elevation 6150.0 ft. | | Azimuth — | | Date logged | |
| Final depth 1200 ft. | | | | Date commenced Aug. 23, '96 | |
| | | | | Date finished Sept. 27, '96 | |

| GRAPHIC LOG | | | | | | | | | | | | | |
|-------------|--------|--------|--|----------------|-------|-------|------|------------------|---------|------------|----------|--------------------|--------|
| FROM ft. | TO ft. | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | | FRACTURE DENSITY | FAULT # | ALTERATION | ASSAYS → | | |
| | | | | FROM | TO | WIDTH | No. | | | | SULPHIDE | % MoS ₂ | ppm Mo |
| | | | | 635.0 | 640.0 | 5.0 | 1095 | 6 | /// | | | 180 | 20 |
| | | | | 640.0 | 645.0 | 5.0 | 1096 | 4 | /// | | | 220 | 50 |
| | | | | 645.0 | 650.0 | 5.0 | 1097 | 5 | /// | | | 90 | 10 |
| | | | | 650.0 | 655.0 | 5.0 | 1098 | 1 | / | | | 30 | 20 |
| | | | | 655.0 | 660.0 | 5.0 | 1099 | 3 | / | | | 40 | 30 |
| 660.0 | 668.0 | 90% | ④b fine grain quartz monzonite, fault @ 666.8-668.0 | 660.0 | 665.0 | 5.0 | 1100 | 13 | /// | | | 50 | 20 |
| 668.0 | 671.6 | | ③ medium grain quartz monzonite, trace magnetite | 665.0 | 670.0 | 5.0 | 1101 | 5 | /// | | | 10 | 10 |
| 671.6 | 672.0 | | ⑥ quartz feldspar and quartz porphyry, minor ep., ser. | 670.0 | 675.0 | 5.0 | 1102 | 1 | / | ser. ep. | | 40 | 20 |
| 672.0 | 675.0 | | ③ medium grain quartz monzonite | 675.0 | 680.0 | 5.0 | 1103 | 4 | /// | | | 130 | 20 |
| 675.0 | | | ④ Fine grain quartz monzonite, 0.2% to trace magnetite | 680.0 | 685.0 | 5.0 | 1104 | 3 | /// | | | 70 | 20 |
| | | | | 685.0 | 690.0 | 5.0 | 1105 | 12 | /// | | | 70 | 20 |
| | | | | 690.0 | 695.0 | 5.0 | 1106 | 2 | /// | | | 90 | 10 |
| | | | | 695.0 | 700.0 | 5.0 | 1107 | | | | | 100 | 20 |
| | | | | 700.0 | 705.0 | 5.0 | 1108 | 1 | / | | | 310 | 20 |
| | | | | 705.0 | 710.0 | 5.0 | 1109 | | | | | 70 | 20 |
| | | | | 710.0 | 715.0 | 5.0 | 1110 | 8 | /// | | | 50 | 20 |

Diamond Drill Record

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core size BQ

| | | | | | | |
|---|--|-----------|----------------------|--------------------------------|--|-----------------------------|
| SITE #1 15+20N Collar co-ord. 10+62E | | Dip -90 | Hole No. 96-1 | Company name Verdstone/Molycor | | Project Salal Ck. |
| Elevation 6150.0 ft. | | Azimuth — | Logged by A. Kikauka | Drill contractor RDF | | Date commenced Aug. 23, '96 |
| | | | Date logged | Final depth 1200 ft. | | Date finished Sept. 27, '96 |

GRAPHIC LOG

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | | FRACTURE DENSITY | FAULT FRACTURE | ALTERATION | ASSAYS → | | | |
|----------|--------|--------|---------------------------------------|----------------|-------|-------|------|------------------|----------------|------------|----------|-------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | | | | SULPHIDE | %MoS ₂ | ppm Mo | ppm Cu |
| | | | ④ Fine grained gtz. monzonite (cont.) | 715.0 | 720.0 | 5.0 | 1111 | 4 | /// | | | 40 | 60 | |
| | | | | 720.0 | 725.0 | 5.0 | 1112 | 27 | /// ser | | | 39 | 58 | |
| | | | | 725.0 | 730.0 | 5.0 | 1113 | 10 | /// ser | | | 41 | 6 | |
| | | | | 730.0 | 735.0 | 5.0 | 1114 | 16 | /// gtz | | | 151 | 90 | |
| | | | | 735.0 | 740.0 | 5.0 | 1115 | 6 | /// | | | 72 | 887 | |
| | | | | 740.0 | 745.0 | 5.0 | 1116 | 8 | /// ser | | | 30 | 556 | |
| | | | | 745.0 | 750.0 | 5.0 | 1117 | 8 | /// ser | | | 20 | 9 | |
| | | | | 750.0 | 755.0 | 5.0 | 1118 | 10 | /// ser | | | 638 | 5 | |
| | | | | 755.0 | 760.0 | 5.0 | 1119 | 15 | /// ser | | | 57 | 16 | |
| | | | | 760.0 | 765.0 | 5.0 | 1120 | 14 | /// ser | | | 71 | 10 | |
| | | | | 765.0 | 770.0 | 5.0 | 1121 | 11 | /// | | | 6 | 5 | |
| | | | | 770.0 | 775.0 | 5.0 | 1122 | 20 | /// ser | | | 8 | 11 | |
| | | | | 775.0 | 780.0 | 5.0 | 1123 | 22 | /// gtz ser | | | 19 | 10 | |
| | | | | 780.0 | 785.0 | 5.0 | 1124 | | | | | 13 | 27 | |
| | | | | 785.0 | 790.0 | 5.0 | 1125 | 8 | /// ser | | | 93 | 10 | |
| | | | | 790.0 | 795.0 | 5.0 | 1126 | 22 | /// gtz ser | | | 42 | 8 | |

Diamond Drill Record

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core size BQ

| | | | | | |
|---|-----------|--------------------------------|----------------------|-----------------------------|--|
| Hole No. 96-1 | | Company name Verdstone/Molycor | | Project Salal Ck | |
| SITE #1 15+20N Collar co-ord. 10+62E | Dip - 90 | Logged by A. Kikauka | | Date commenced Aug. 23, '96 | |
| Elevation 6150.0 ft. | Azimuth — | Date logged | | Date finished Sept. 27, '96 | |
| Final depth 1200 ft. | | | Drill contractor RDF | | |

GRAPHIC LOG

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | | FRACTURE DENSITY | FAULT | ASSAYS → | | | | |
|----------|--------|--------|---------------------------------------|----------------|-------|-------|------|------------------|----------------|---------------------|----------|-------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | | | FRACTURE ALTERATION | SULPHIDE | %MoS ₂ | ppm Mo | ppm Cu |
| | | | ④ Fine grained qtz. monzonite (cont.) | 795.0 | 800.0 | 5.0 | 1127 | 12 | /// | qtz ser | . | | 46 | 42 |
| | | | | 800.0 | 805.0 | 5.0 | 1128 | 16 | /// | qtz ser | . | | 43 | 15 |
| | | | minor quartz eye porphyry | 805.0 | 810.0 | 5.0 | 1129 | 10 | | | . | | 10 | 10 |
| | | | | 810.0 | 815.0 | 5.0 | 1130 | | | | . | | 40 | 20 |
| | | | | 815.0 | 820.0 | 5.0 | 1131 | 10 | /// | ser | . | | 20 | 20 |
| | | | | 820.0 | 825.0 | 5.0 | 1132 | | | | . | | 10 | 50 |
| | | | | 825.0 | 830.0 | 5.0 | 1133 | | | | . | | 40 | 20 |
| | | | | 830.0 | 835.0 | 5.0 | 1134 | | | | . | | 20 | 10 |
| | | | | 835.0 | 840.0 | 5.0 | 1135 | 3 | / | | . | | 20 | 30 |
| | | | | 840.0 | 845.0 | 5.0 | 1136 | 1 | / | | . | | 30 | 20 |
| | | | | 845.0 | 850.0 | 5.0 | 1137 | | | | . | | 20 | 10 |
| | | | | 850.0 | 855.0 | 5.0 | 1138 | | | | . | | 60 | 20 |
| | | | minor qtz. eye porphyry | 855.0 | 860.0 | 5.0 | 1139 | | | | . | | 10 | 40 |
| | | | | 860.0 | 865.0 | 5.0 | 1140 | | | | . | | 100 | 10 |
| | | | | 865.0 | 870.0 | 5.0 | 1141 | | | | . | | 40 | 10 |
| | | | | 870.0 | 875.0 | 5.0 | 1142 | 10 | /// | ser | . | | 140 | 10 |

Diamond Drill Record

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core size BQ

| | | | | | |
|--|--|-----------|----------------------|--------------------------------|-----------------------------|
| SITE#1 15+20N Collar co-ord. 10+62E | | Dip - 90 | Hole No. 96-1 | Company name Verdstone/Molycor | Project Salal Ck |
| Elevation 6150.0 ft. | | Azimuth — | Logged by A. Kikauka | Drill contractor RDF | Date commenced Aug. 23, '96 |
| | | | Date logged | Final depth 1200 ft. | Date finished Sept. 27, '96 |

| GRAPHIC LOG | | | | | | | | | | | | | | |
|-------------|--------|--------|---|----------------|-------|-------|------|----------------|-----------------|---------------|----------|-------------------|--------|--------|
| FROM ft. | TO ft. | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | | FRACTURE FAULT | | ASSAYS → | | | | |
| | | | | FROM | TO | WIDTH | No. | DENSITY | FRACTURE | ALTERATION | SULPHIDE | %MoS ₂ | ppm Mo | ppm Cu |
| | | 99% | ④ Fine grained gtz. monzonite (cont.) | 875.0 | 880.0 | 5.0 | 1143 | 18 | | ser. | | | 20 | 10 |
| | | | | 880.0 | 885.0 | 5.0 | 1144 | 1 | | | | | 30 | 30 |
| | | | | 885.0 | 890.0 | 5.0 | 1145 | 11 | | ser. | | | 70 | 10 |
| | | | | 890.0 | 895.0 | 5.0 | 1146 | 1 | | hem | | | 20 | 10 |
| | | | | 895.0 | 900.0 | 5.0 | 1147 | 2 | | | | | 60 | 10 |
| | | 80% | fault @ 902.0-904.8 | 900.0 | 905.0 | 5.0 | 1148 | 6 | | hem ep ser | | | 50 | 20 |
| | | 70% | | 905.0 | 910.0 | 5.0 | 1149 | 12 | | hem | | | 60 | 10 |
| | | | | 910.0 | 915.0 | 5.0 | 1150 | 4 | | | | | 90 | 20 |
| | | | | 915.0 | 920.0 | 5.0 | 1151 | 14 | | ser kaol | | | 90 | 20 |
| | | | | 920.0 | 925.0 | 5.0 | 1152 | 16 | | ser kaol | | | 50 | 110 |
| | | | v. fine grain aphanitic phase | 925.0 | 930.0 | 5.0 | 1153 | 13 | | mag ep | | | 40 | 20 |
| | | | " " " " " | 930.0 | 935.0 | 5.0 | 1154 | 15 | | hem | | | 80 | 10 |
| | | | | 935.0 | 940.0 | 5.0 | 1155 | 20 | | hem | | | 20 | 10 |
| | | | | 940.0 | 945.0 | 5.0 | 1156 | 15 | | ep | | | 20 | 10 |
| | | | | 945.0 | 950.0 | 5.0 | 1157 | 20 | | | | | 50 | 20 |
| | | | minor quartz porphyry 1-4 mm. gtz. eyes, f-gr. groundmass | 950.0 | 955.0 | 5.0 | 1158 | 18 | | gtz | | | 70 | 20 |

Diamond Drill Record

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Hole No. 96-1
 Logged by A. Kikauka
 Date logged

SITE # 1
 Collar co-ord. 15+20N 10+62E
 Dip -90
 Azimuth —
 Elevation 6150 ft.

Company name Verdstone / Molycor
 Project Salal
 Drill contractor RDF
 Date commenced Aug. 23, 96
 Final depth 1200 ft.
 Date finished Sept. 27, 96

GRAPHIC LOG

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | FRACTURE FAULTS | | | ASSAYS | | | | |
|----------|--------|--------|---------------------------------------|----------------|--------|-------|-----------------|---------|----------|-------------|----------|--------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | DENSITY | FRACTURE | ALTERATION | SULPHIDE | % MoS ₃ | ppm Mo | ppm Cu |
| | | | ④ Fine grained qtz. monzonite (cont.) | 955.0 | 960.0 | 5.0 | 1159 | 4 | /// | | | | 80 | 10 |
| | | | minor qtz. porphyry 1-5 mm. qtz. eyes | 960.0 | 965.0 | 5.0 | 1160 | 3 | X | qtz | | | 30 | 10 |
| | | | " " " " " " | 965.0 | 970.0 | 5.0 | 1161 | 4 | X | qtz | | | 30 | 10 |
| | | | " " " " " " | 970.0 | 975.0 | 5.0 | N.S. | 5 | /// | qtz | | | 50 | 20 |
| | | | " " " " " " | 975.0 | 980.0 | 5.0 | 1162 | 5 | X | qtz | | | 10 | 20 |
| | | | | 980.0 | 985.0 | 5.0 | 1163 | 5 | X | | | | 10 | 30 |
| | | | | 985.0 | 990.0 | 5.0 | 1164 | 4 | /// | | | | 20 | 30 |
| | | | | 990.0 | 995.0 | 5.0 | 1165 | 8 | //// | ser | | | 20 | 20 |
| | | | | 995.0 | 1000.0 | 5.0 | 1166 | 8 | X | ser Kaol | | | 30 | 10 |
| | | | | 1000.0 | 1005.0 | 5.0 | 1167 | 20 | X | ser Kaol | | | 30 | 10 |
| | | | | 1005.0 | 1010.0 | 5.0 | 1168 | 6 | /// | | | | 30 | 10 |
| | | | | 1010.0 | 1015.0 | 5.0 | 1169 | 10 | X | qtz | | | 50 | 30 |
| | | | | 1015.0 | 1020.0 | 5.0 | 1170 | 8 | X | mgg qtz | | | 30 | 60 |
| | | | | 1020.0 | 1025.0 | 5.0 | 1171 | 5 | /// | ser | | | 70 | 20 |
| | | | Fault 1026.0 - 1026.8 75% rec. | 1025.0 | 1030.0 | 5.0 | 1172 | 6 | X | ser | | | 20 | 10 |
| | | | | 1030.0 | 1035.0 | 5.0 | 1173 | 8 | X | qtz | | | 140 | 60 |

Diamond Drill Record

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Hole No. 96-1
 Logged by A. Kikauka
 Date logged

SITE #1
 Collar co-ord. 15+20N 10+62E
 Dip -90
 Elevation 6150 ft.
 Azimuth —

Company name Verdstone / Moly cor
 Project Salal
 Drill contractor RDF
 Date commenced Aug. 23, 96
 Final depth 1200 ft.
 Date finished Sept. 27, 96

GRAPHIC LOG

| FROM Ft. | TO Ft. | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | | FRACTURE FAULTS | | | ASSAYS | | | |
|----------|--------|--------|--|----------------|--------|-------|------|-----------------|----------|------------|----------|--------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | DENSITY | FRACTURE | ALTERATION | SULPHURE | % MoS ₂ | ppm Mo | ppm Cu |
| | | | ④ Fine grained quartz monzonite (cont.) | 1035.0 | 1040.0 | 5.0 | 1174 | 12 | /// | hem ser | | | 40 | 30 |
| | | | | 1040.0 | 1045.0 | 5.0 | 1175 | 12 | /// | qtz | | | 130 | 20 |
| | | | | 1045.0 | 1050.0 | 5.0 | 1176 | 6 | /// | ser hem | | | 40 | 10 |
| | | | | 1050.0 | 1055.0 | 5.0 | 1177 | 17 | /// | hem mag | | | 130 | 20 |
| | | | | 1055.0 | 1060.0 | 5.0 | 1178 | 20 | /// | ser hem | | | 60 | 20 |
| | | | | 1060.0 | 1065.0 | 5.0 | 1179 | 22 | /// | qtz hem | | | 100 | 20 |
| | | | | 1065.0 | 1070.0 | 5.0 | 1180 | 10 | /// | ser qtz | | | 40 | 10 |
| | | | | 1070.0 | 1075.0 | 5.0 | 1181 | 20 | /// | ser blot | | | 30 | 10 |
| 1077.5 | 1085.0 | 99% | ⑤ Biotite Porphyry, secondary biotite | 1075.0 | 1080.0 | 5.0 | 1182 | 14 | /// | mag hem | | | 30 | 20 |
| | | | | 1080.0 | 1085.0 | 5.0 | 1183 | 12 | /// | ser hem | | | 20 | 30 |
| | | | qtz. veinlets pervasive, 0.1-0.3 cm. wide, moderate-strong stockwork | 1085.0 | 1090.0 | 5.0 | 1184 | 18 | /// | qtz ser | | | 60 | 60 |
| | | | vuggy qtz, trace calcite | 1090.0 | 1095.0 | 5.0 | 1185 | 24 | /// | qtz cal | | | 20 | 60 |
| | | | quartz stockwork (cont.) | 1095.0 | 1100.0 | 5.0 | 1186 | 30 | /// | ser qtz | | | 10 | 50 |
| | | | | 1100.0 | 1105.0 | 5.0 | 1187 | 14 | /// | mag ser | | | 10 | 20 |
| | | | | 1105.0 | 1110.0 | 5.0 | 1188 | 15 | /// | qtz hem | | | 20 | 10 |
| | | | | 1110.0 | 1115.0 | 5.0 | 1189 | 14 | /// | qtz | | | 10 | 10 |

Diamond Drill Record

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Hole No. 96-1
 Logged by A. Kikauka
 Date logged

| | | | |
|----------------|---------|-----------------------------------|----------------------------|
| Collar co-ord. | Dip | Company name Verdstone / Moly cor | Project Salal |
| Elevation | Azimuth | Drill contractor | Date commenced Aug. 23, 96 |
| | | Final depth 1200.0 ft. | Date finished Sept. 27, 96 |

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | SAMPLE FT | | | | GRAPHIC LOG | | | ASSAYS | | | |
|-------------|-----------|--------|---|-----------|--------|-------|------|----------------|----------|------------|----------|-------------------|--------|--------|
| | | | | ft. | ft. | WIDTH | No. | FRACTURE FAULT | | | SULPHIDE | %MoS ₂ | ppm Mo | ppm Cu |
| | | | | | | | | DENSITY | FRACTURE | ALTERATION | | | | |
| | | | (4) Fine grained qtz. monzonite (cont.) | 1115.0 | 1120.0 | 5.0 | 1190 | 8 | /// | ser | | 10 | 30 | |
| | | | | 1120.0 | 1125.0 | 5.0 | 1191 | 6 | X/// | | | 20 | 20 | |
| | | | | 1125.0 | 1130.0 | 5.0 | 1192 | 8 | /// | qtz | | 50 | 20 | |
| | | | | 1130.0 | 1135.0 | 5.0 | 1193 | 10 | /// | mag hem | | 30 | 30 | |
| | | | | 1135.0 | 1140.0 | 5.0 | 1194 | 20 | /// | qtz ser | | 70 | 40 | |
| | | | | 1140.0 | 1145.0 | 5.0 | 1195 | 16 | /// | qtz ser | | 10 | 10 | |
| | | | | 1145.0 | 1150.0 | 5.0 | 1196 | 16 | /// | hem mag | | 20 | 20 | |
| | | | | 1150.0 | 1155.0 | 5.0 | 1197 | 16 | /// | qtz ser | | 10 | 10 | |
| | | | | 1155.0 | 1160.0 | 5.0 | 1198 | 20 | /// | qtz ser | | 10 | 20 | |
| | | | | 1160.0 | 1165.0 | 5.0 | 1199 | 20 | /// | qtz hem | | 70 | 10 | |
| | | | | 1165.0 | 1170.0 | 5.0 | 1200 | 20 | /// | hem mag | | 170 | 20 | |
| | | | | 1170.0 | 1175.0 | 5.0 | 1201 | 22 | /// | hem | | 20 | 10 | |
| | | | | 1175.0 | 1180.0 | 5.0 | 1202 | 30 | /// | | | 10 | 20 | |
| | | | fault | 1180.0 | 1185.0 | 5.0 | 1203 | 30 | /// | qtz hem | | 70 | 10 | |
| | | | | 1185.0 | 1190.0 | 5.0 | 1204 | 25 | /// | | | 10 | 20 | |
| | | | | 1190.0 | 1195.0 | 5.0 | 1205 | 22 | /// | ser qtz | | 20 | 20 | |
| | | | | 1195.0 | 1200.0 | 5.0 | 1206 | 10 | | hem qtz | | 20 | 30 | |

Diamond Drill Record

page 1 of 5

Core size BQ

| | | | | | |
|--|--|----------------------------------|--|-----------------------------|--|
| Hole No. 96-2 | | Company name Verdstone / Molycor | | Project Salal | |
| Logged by A. Kikauka | | Drill contractor RDF | | Date commenced Sept. 30, 96 | |
| Date logged Oct. 10 96 | | Final depth 406.0 ft. | | Date finished Oct. 8, 96 | |
| SITE # 1 15+20N Collar co-ord. 10+62E | | Dip - 55 | | | |
| Elevation 6150.0 ft | | Azimuth 090 | | | |

GRAPHIC LOG

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | FT. SAMPLE FT. | | | | FRACTURE DENSITY | FAULTÉ FRACTURE | ASSAYS | | | | | |
|-------------|-----------|--------|---|----------------|------|-------|------|---------------------|--------------------|-------------------|----------|--------------------|--------|--------|--|
| | | | | FROM | TO | WIDTH | No. | | | ALTERATION | SULPHIDE | % MoS ₂ | ppm Mo | ppm Cu | |
| 0.0 | 6.0 | 0% | Casing | | | | | | | | | | | | |
| 6.0 | 29.7 | 98% | ③ Medium grained quartz monzonite, 0.1-0.3% mag., 1-2% disseminated and fracture filling pyrite | 6.0 | 10.0 | 5.0 | 1501 | 3 | / | Kaol | 1/2 | | 40 | 10 | |
| | | | | 10.0 | 15.0 | 5.0 | 1502 | 5 | /// | hem | 1/2 | | 50 | 10 | |
| | | | | 15.0 | 20.0 | 5.0 | 1503 | 4 | /// | | 1 | | 10 | 10 | |
| | | | | 20.0 | 25.0 | 5.0 | 1504 | 6 | /// | Kaol lim. | 1/2 | | 50 | 10 | |
| | | | | 25.0 | 30.0 | 5.0 | 1505 | 4 | /// | ser lim. | 1/2 | | 10 | 10 | |
| 29.7 | 33.0 | 99% | ⑨ Basalt | 30.0 | 35.0 | 5.0 | 1506 | 12 | /// | ser hem | 1/2 | | 10 | 20 | |
| 37.0 | 39.8 | 99% | ⑨ Basalt, 1-2 mm olivine fragments | 35.0 | 40.0 | 5.0 | 1507 | 14 | /// | hem ser | 1/2 | | 60 | 10 | |
| 39.8 | 142.0 | 99% | ③ Medium grained quartz monzonite, 0.1-0.3% mag., 1-3% disseminated and fracture filling pyrite abundant apple green sericite | 40.0 | 45.0 | 5.0 | 1508 | 12 | /// | ser | 1/2 | | 20 | 10 | |
| | | | | 45.0 | 50.0 | 5.0 | 1509 | 14 | /// | | 1/2 | | 40 | 20 | |
| | | | | 50.0 | 55.0 | 5.0 | 1510 | 14 | /// | chl | 1/2 | | 10 | 10 | |
| | | | | 55.0 | 60.0 | 5.0 | 1511 | 12 | /// | qtz ser | 1/2 | | 20 | 10 | |
| | | | | 60.0 | 65.0 | 5.0 | 1512 | 16 | /// | qtz hem | 1/2 | | 70 | 20 | |
| | | | minor fluorite @ 66.0-66.1, MoS ₂ frac. fill. | 65.0 | 70.0 | 5.0 | 1513 | 16 | /// | qtz ser | 1/2 | 0.038 | 230 | 150 | |
| | | | | 70.0 | 75.0 | 5.0 | 1514 | 10 | /// | qtz ser | 1/2 | | 20 | 20 | |
| | | | | 75.0 | 80.0 | 5.0 | 1515 | 17 | /// | qtz ser mag | 1/2 | | 40 | 20 | |

Diamond Drill Record

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core size BQ

Hole No. 96-2

| | | | | |
|---|-------------|-------------------------|----------------------------------|-----------------------------|
| SITE # 1 Collar co-ord. 15+20N 10+62E | Dip -55 | Logged by A. Kikauka | Company name Verdstone / Molycor | Project Salal |
| Elevation 6150.0 ft | Azimuth 090 | Date logged Oct. 10, 96 | Drill contractor RDF | Date commenced Sept. 30, 96 |
| | | | Final depth 406.0 ft. | Date finished Oct. 8, 96 |

GRAPHIC LOG

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | SAMPLE | | | | FRACTURE | FAULT | ASSAYS | | | | |
|----------|--------|--------|---|--------|-------|-------|------|----------|---------------------|-------------|----------|--------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | DENSITY | FRACTURE | ALTERATION | SULPHIDE | % MoS ₂ | ppm Mo | ppm Cu |
| | | | ③ Medium grained quartz monzonite (cont.) | 80.0 | 85.0 | 5.0 | 1516 | 20 | fracture | hem ser | | | 20 | 20 |
| | | | | 85.0 | 90.0 | 5.0 | 1517 | 16 | fracture | ser | | | 20 | 10 |
| | | | | 90.0 | 95.0 | 5.0 | 1518 | 20 | fracture | qtz kaol | | | 10 | 10 |
| | | | fault 97.0-98.0 85% recovery | 95.0 | 100.0 | 5.0 | 1519 | 13 | fracture | ser | | | 30 | 10 |
| | | | | 100.0 | 105.0 | 5.0 | 1520 | 15 | fracture | qtz ser | | | 10 | 10 |
| | | | fault 105.0-107.3 90% recovery | 105.0 | 110.0 | 5.0 | 1521 | 18 | fracture | kaol | | | 30 | 10 |
| | | | | 110.0 | 115.0 | 5.0 | 1522 | 8 | fracture | ser | | | 20 | 10 |
| | | | | 115.0 | 120.0 | 5.0 | 1523 | 18 | fracture | qtz ser | | | 30 | 10 |
| | | | | 120.0 | 125.0 | 5.0 | 1524 | 15 | fracture | hem | | | 10 | 30 |
| | | | | 125.0 | 130.0 | 5.0 | 1525 | 12 | fracture | mag | | | 70 | 10 |
| | | | | 130.0 | 135.0 | 5.0 | 1526 | 10 | fracture | qtz | | | 10 | 10 |
| | | | | 135.0 | 140.0 | 5.0 | 1527 | 12 | fracture | ser | | | 10 | 10 |
| 142.0 | 406.0 | | ④ Fine grained quartz monzonite >0.1% mag. | 140.0 | 145.0 | 5.0 | 1528 | 12 | fracture | kaol | | | 20 | 10 |
| | | | 1-3% pyrite (dissem. & fracture fill) 1-3% sericite | 145.0 | 150.0 | 5.0 | 1529 | 15 | fracture | qtz ser | | | 10 | 10 |
| | | | 0.1-1.0% hematite | 150.0 | 155.0 | 5.0 | 1530 | 12 | fracture | ser hem | | | 40 | 50 |
| | | | | 155.0 | 160.0 | 5.0 | 1531 | 14 | fracture | ser | | | 40 | 10 |

Diamond Drill Record

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Core size BQ

Hole No. 96-2

| | | | | |
|---|-------------|-------------------------|----------------------------------|-----------------------------|
| SITE # 1 Collar co-ord. 15+20N 10+62E | Dip -55 | Logged by A. Kikanaka | Company name Verdstone / Molycor | Project Salal |
| Elevation 6150 ft | Azimuth 090 | Date logged Oct. 10, 96 | Drill contractor RDF | Date commenced Sept. 30, 96 |
| | | | Final depth 406.0 ft. | Date finished Oct. 8, 96 |

GRAPIC LOG

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | | FRACTURE FAULTS | | | ASSAYS | | | |
|----------|--------|--------|---|----------------|-------|-------|------|-----------------|---------------------|------------|----------|--------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | DENSITY | FRACTURE | ALTERATION | SULPHIDE | % MoS ₂ | ppm Mo | ppm Cu |
| | | | ④ Fine grained quartz monzonite (cont.) | 160.0 | 165.0 | 5.0 | 1532 | 21 | fracture | qtz hem | | | 20 | 10 |
| | | | | 165.0 | 170.0 | 5.0 | 1533 | 27 | fracture | qtz ser | | | 40 | 10 |
| | | | | 170.0 | 175.0 | 5.0 | 1534 | 36 | fracture | qtz ser | | | 70 | 10 |
| | | | | 175.0 | 180.0 | 5.0 | 1535 | 20 | fracture | hem | | | 80 | 10 |
| | | | | 180.0 | 185.0 | 5.0 | 1536 | 15 | fracture | qtz | | | 30 | 10 |
| | | | Fault 187.0-190.9 85% recovery | 185.0 | 190.0 | 5.0 | 1537 | 15 | fracture | lim. qtz | | | 40 | 10 |
| | | | | 190.0 | 195.0 | 5.0 | 1538 | 15 | fracture | ser hem | | | 20 | 10 |
| | | | | 195.0 | 200.0 | 5.0 | 1539 | 15 | fracture | ser | | | 40 | 10 |
| | | | | 200.0 | 205.0 | 5.0 | 1540 | 15 | fracture | hem | | | 50 | 10 |
| | | | | 205.0 | 210.0 | 5.0 | 1541 | 20 | fracture | qtz ser | | 0.033 | 200 | 10 |
| | | | Fault zone 85% recovery Mos ₂ frac. fill | 210.0 | 215.0 | 5.0 | 1542 | 20 | fracture | Kaol qtz | | 0.005 | 30 | 10 |
| | | | " " " " " " " | 215.0 | 220.0 | 5.0 | 1543 | 20 | fracture | ser hem | | 0.008 | 50 | 10 |
| | | | " " " " " " " | 220.0 | 225.0 | 5.0 | 1544 | 20 | fracture | qtz ser | | 0.045 | 270 | 10 |
| | | | | 225.0 | 230.0 | 5.0 | 1545 | 10 | fracture | hem | | | 60 | 10 |
| | | | | 230.0 | 235.0 | 5.0 | 1546 | 12 | fracture | qtz ser | | | 40 | 10 |
| | | | | 235.0 | 240.0 | 5.0 | 1547 | 15 | fracture | qtz ser | | | 30 | 10 |

Diamond Drill Record

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core size BA

| | | | | | |
|---|-------------|----------------------------------|--|-----------------------------|--|
| Hole No. 96-2 | | Company name verdstone / Molycor | | Project Salal | |
| SITE # 1 Collar co-ord. 15+20 N 10+62 E | Dip -55 | Logged by A. Kikanka | | Drill contractor RDF | |
| Elevation 6150 ft. | Azimuth 090 | Date logged Oct. 10, 96 | | Date commenced Sept. 30, 96 | |
| Final depth 406.0 ft. | | | | Date finished Oct. 8, 96 | |

| FROM ft. | TO ft. | RECOVY | DESCRIPTION | SAMPLE | | | | FRACTURE FAULTS | | | ASSAYS | | | |
|-------------|-----------|--------|--|--------|-------|-------|------|-----------------|---------------------|------------|----------------|--------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | DENSITY | FRACTURE | ALTERATION | SULPHIDE | % MoS ₂ | ppm Mo | ppm Cu |
| | | | ④ Fine grained quartz monzonite (cont.) | 240.0 | 245.0 | 5.0 | 1548 | 18 | fracture | · | qtz | | 40 | 10 |
| | | | | 245.0 | 250.0 | 5.0 | 1549 | 15 | fracture | · | ser | | 20 | 10 |
| | | | | 250.0 | 255.0 | 5.0 | 1550 | 20 | fracture | · | hem musc | | 30 | 40 |
| | | | | 255.0 | 260.0 | 5.0 | 1551 | 25 | fracture | · | Kaol qtz | | 10 | 20 |
| | | | | 260.0 | 265.0 | 5.0 | 1552 | 20 | fracture | · | ser musc | | 20 | 10 |
| | | | | 265.0 | 270.0 | 5.0 | 1553 | 18 | fracture | · | hem MnOx | | 30 | 10 |
| | | | | 270.0 | 275.0 | 5.0 | 1554 | 17 | fracture | · | hem MnOx | | 50 | 10 |
| | | | | 275.0 | 280.0 | 5.0 | 1555 | 20 | fracture | · | ser MnOx | 0.013 | 80 | 10 |
| | | | | 280.0 | 285.0 | 5.0 | 1556 | 20 | fracture | · | ser hem | 0.008 | 50 | 20 |
| | | | Fault @ 287.0-287.2 90% recovery MoS ₂ frac. fill | 285.0 | 290.0 | 5.0 | 1557 | 20 | fracture | · | ser qtz | 0.037 | 220 | 20 |
| | | | | 290.0 | 295.0 | 5.0 | 1558 | 28 | fracture | · | ser qtz | 0.010 | 60 | 30 |
| | | | | 295.0 | 300.0 | 5.0 | 1559 | 32 | fracture | · | qtz ser | | 20 | 10 |
| | | | Fault 299.0-302.0 85% recovery | 300.0 | 305.0 | 5.0 | 1560 | 33 | fracture | · | qtz ser | | 20 | 20 |
| | | | Fault 303.0-307.0 " " vuggy qtz. veins @ 20° to c.a. | 305.0 | 310.0 | 5.0 | 1561 | 26 | fracture | · | qtz ser | | 30 | 10 |
| 312.0 | 315.8 | | ⑤ Biotite porphyry, 12% secondary biotite, 5% pink K-spar | 310.0 | 315.0 | 5.0 | 1562 | 22 | fracture | · | biot K-spar | | 20 | 10 |
| | | | ④ Fine grained quartz monzonite (cont.) | 315.0 | 320.0 | 5.0 | 1563 | 21 | fracture | · | MnOx | | 20 | 10 |

Diamond Drill Record

page 5 of 5

core size BQ

| | | | | | |
|---|--|-------------|-------------------------|-----------------------------------|-----------------------------|
| SITE #1 Collar co-ord. 15+20N D+62E | | Dip -55 | Hole No. 96-2 | Company name Verdstone / Moly cor | Project Sala |
| Elevation 6150 ft. | | Azimuth 090 | Logged by A. Kikauka | Drill contractor RPF | Date commenced Sept. 30, 96 |
| | | | Date logged Oct. 10, 96 | Final depth 406.0 ft. | Date finished Oct. 8, 96 |

GRAPHIC LOG

| FROM | TO | RECOVY | DESCRIPTION | ft. SAMPLE ft. | | | | FRACTURE FAULTS | | | ASSAYS | | | |
|-------|-------|--------|--|----------------|-------|-------|------|-----------------|----------------|------------|----------|--------------------|--------|--------|
| | | | | FROM | TO | WIDTH | No. | DENSITY | FRACTURE | ALTERATION | SULPHIDE | % MoS ₂ | ppm Mo | ppm Cu |
| | | | | 320.0 | 325.0 | 5.0 | 1564 | 12 | ser | MnOx ser | | | 10 | 10 |
| | | | | 325.0 | 330.0 | 5.0 | 1565 | 14 | ser | Kaol | | | 20 | 10 |
| | | | | 330.0 | 335.0 | 5.0 | 1566 | 12 | ser | MnOx qtz | | 0.042 | 250 | 10 |
| | | | Fault, 90% recovery, broken ground MoS ₂ frac. fill | 335.0 | 340.0 | 5.0 | 1567 | 20 | ser | MnOx ser | | 0.008 | 50 | 10 |
| | | | Fault, 90% recovery, " " | 340.0 | 345.0 | 5.0 | 1568 | 17 | ser | MnOx ser | | 0.010 | 60 | 20 |
| | | | Fault, 85% recovery 346.0-346.2 | 345.0 | 350.0 | 5.0 | 1569 | 12 | ser | ser qtz | | 0.005 | 30 | 20 |
| | | | | 350.0 | 355.0 | 5.0 | 1570 | 16 | ser | ser musc | | 0.003 | 20 | 20 |
| | | | | 355.0 | 360.0 | 5.0 | 1571 | 16 | ser | ser musc | | 0.010 | 60 | 20 |
| | | | | 360.0 | 365.0 | 5.0 | 1572 | 22 | ser | ser qtz | | 0.008 | 40 | 20 |
| | | | | 365.0 | 370.0 | 5.0 | 1573 | 20 | ser | ser qtz | | 0.012 | 70 | 20 |
| | | | Fault 372.0-372.5 80% recovery | 370.0 | 375.0 | 5.0 | 1574 | 23 | ser | qtz ser | | 0.005 | 30 | 10 |
| | | | | 375.0 | 380.0 | 5.0 | 1575 | 22 | ser | ser musc | | 0.003 | 20 | 10 |
| | | | | 380.0 | 385.0 | 5.0 | 1576 | 26 | ser | ser qtz | | 0.005 | 30 | 10 |
| | | | | 385.0 | 390.0 | 5.0 | 1577 | 22 | ser | ser qtz | | 0.007 | 40 | 20 |
| 393.0 | 396.0 | 98% | ⑤ Biotite porphyry, 1% magnetite, MoS ₂ frac. fill. | 390.0 | 395.0 | 5.0 | 1578 | 18 | ser | biot ser | | 0.013 | 80 | 20 |
| | | | " " " | 395.0 | 400.0 | 5.0 | 1579 | 16 | ser | biot ser. | | 0.027 | 160 | 10 |
| | | | " " " | 400.0 | 406.0 | 5.0 | 1580 | 24 | ser | ser Kaol | | 0.052 | 310 | 10 |

24,684

CLAIM POST
LOCATION
1000 m. to Salal 3,
LCP, tag #251008
45 SW

SALAL 1-6 CLAIMS ROCK CHIP SAMPLES
July-Sept., 1996, Lillooet P.D.

| SAMPLE # | WIDTH | DESCRIPTION | PPM Mo |
|----------|--------|-------------|--------|
| SR-1 | 5.0 m. | Med. coarse | 426 |
| SR-2 | 5.0 m. | | 54 |
| SR-3 | 5.0 m. | | 122 |
| SR-4 | 5.0 m. | | 385 |
| SR-5 | 5.0 m. | | 2550 |
| SR-6 | 5.0 m. | | 352 |
| SR-7 | 5.0 m. | | 110 |
| SR-8 | 5.0 m. | | 328 |
| SR-9 | 5.0 m. | | 421 |
| SR-10 | 5.0 m. | | 928 |
| SR-11 | 5.0 m. | | 406 |
| SR-12 | 5.0 m. | | 155 |
| SR-13 | 5.0 m. | | 243 |
| SR-14 | 5.0 m. | | 103 |
| SR-15 | 5.0 m. | | 354 |
| SR-16 | 5.0 m. | | 211 |
| SR-17 | 5.0 m. | | 399 |
| SR-18 | 5.0 m. | | 211 |
| SR-19 | 5.0 m. | | 56 |
| SR-20 | 5.0 m. | | 112 |
| SR-21 | 5.0 m. | | 514 |
| SR-22 | 5.0 m. | | 297 |
| SR-23 | 5.0 m. | | 113 |
| SR-24 | 5.0 m. | | 134 |
| SR-25 | 5.0 m. | | 113 |
| SR-26 | 5.0 m. | | 45 |
| SR-27 | 5.0 m. | | 47 |
| SR-28 | 5.0 m. | | 47 |
| SR-29 | 5.0 m. | | 129 |
| SR-30 | 5.0 m. | | 478 |
| SR-31 | 5.0 m. | | 321 |
| SR-32 | 5.0 m. | | 139 |
| SR-33 | 5.0 m. | | 209 |
| SR-34 | 5.0 m. | | 209 |
| SR-35 | 5.0 m. | | 40 |
| SR-36 | 5.0 m. | | 40 |
| SR-37 | 5.0 m. | | 32 |
| SR-38 | 5.0 m. | | 32 |
| SR-39 | 5.0 m. | | 220 |
| SR-40 | 5.0 m. | | 227 |
| SR-41 | 5.0 m. | | 161 |
| SR-42 | 5.0 m. | | 70 |
| SR-43 | 5.0 m. | | 162 |
| SR-44 | 5.0 m. | | 5 |
| SR-45 | 5.0 m. | | 11 |
| SR-46 | 5.0 m. | | 561 |
| SR-47 | 5.0 m. | | 129 |
| SR-48 | 5.0 m. | | 59 |
| SR-49 | 5.0 m. | | 131 |
| SR-50 | 5.0 m. | | 9 |
| SR-51 | 5.0 m. | | 38 |

SALAL 1-6 CLAIMS ROCK CHIP SAMPLES
July-Sept., 1996, Lillooet P.D.

| SAMPLE # | WIDTH | DESCRIPTION | PPM Mo |
|----------|--------|-------------|--------|
| SR-163 | 5.0 m. | | 30 |
| SR-164 | 5.0 m. | | 78 |
| SR-165 | 5.0 m. | | 37 |
| SR-166 | 5.0 m. | | 195 |
| SR-167 | 5.0 m. | | 398 |
| SR-168 | 5.0 m. | | 138 |
| SR-169 | 5.0 m. | | 44 |
| SR-170 | 5.0 m. | | 52 |
| SR-171 | 5.0 m. | | 181 |
| SR-172 | 5.0 m. | | 544 |
| SR-173 | 5.0 m. | | 194 |
| SR-174 | 5.0 m. | | 1130 |
| SR-175 | 5.0 m. | | 959 |
| SR-176 | 5.0 m. | | 165 |
| SR-177 | 5.0 m. | | 130 |
| SR-178 | 5.0 m. | | 76 |
| SR-179 | 5.0 m. | | 32 |
| SR-180 | 5.0 m. | | 284 |
| SR-181 | 5.0 m. | | 47 |
| SR-182 | 5.0 m. | | 82 |
| SR-183 | 5.0 m. | | 179 |
| SR-184 | 5.0 m. | | 34 |
| SR-185 | 5.0 m. | | 77 |
| SR-186 | 5.0 m. | | 89 |
| SR-187 | 5.0 m. | | 72 |
| SR-188 | 5.0 m. | | 48 |
| SR-189 | 5.0 m. | | 10 |
| SR-190 | 5.0 m. | | 21 |
| SR-191 | 5.0 m. | | 16 |
| SR-192 | 5.0 m. | | 14 |
| SR-193 | 5.0 m. | | 525 |
| SR-194 | 5.0 m. | | 301 |
| SR-195 | 5.0 m. | | 42 |
| SR-196 | 5.0 m. | | 1280 |
| SR-197 | 5.0 m. | | 61 |
| SR-198 | 5.0 m. | | 30 |
| SR-199 | 5.0 m. | | 162 |
| SR-200 | 5.0 m. | | 400 |
| SR-201 | 5.0 m. | | 424 |
| SR-202 | 5.0 m. | | 424 |
| SR-203 | 5.0 m. | | 34 |
| SR-204 | 5.0 m. | | 46 |
| SR-205 | 5.0 m. | | 116 |
| SR-206 | 5.0 m. | | 30 |
| SR-207 | 5.0 m. | | 82 |
| SR-208 | 5.0 m. | | 304 |
| SR-209 | 5.0 m. | | 36 |
| SR-210 | 5.0 m. | | 32 |
| SR-211 | 5.0 m. | | 58 |
| SR-212 | 5.0 m. | | 38 |

SALAL 1-6 CLAIMS ROCK CHIP SAMPLES
July-Sept., 1996, Lillooet P.D.

| SAMPLE # | WIDTH | DESCRIPTION | PPM Mo |
|----------|--------|-------------|--------|
| SR-103 | 5.0 m. | Med. coarse | 443 |
| SR-104 | 5.0 m. | | 123 |
| SR-105 | 5.0 m. | | 91 |
| SR-106 | 5.0 m. | | 374 |
| SR-107 | 5.0 m. | | 163 |
| SR-108 | 5.0 m. | | 103 |
| SR-109 | 5.0 m. | | 81 |
| SR-110 | 5.0 m. | | 90 |
| SR-111 | 5.0 m. | | 48 |
| SR-112 | 5.0 m. | | 47 |
| SR-113 | 5.0 m. | | 20 |
| SR-114 | 5.0 m. | | 104 |
| SR-115 | 5.0 m. | | 28 |
| SR-116 | 5.0 m. | | 48 |
| SR-117 | 5.0 m. | | 36 |
| SR-118 | 5.0 m. | | 28 |
| SR-119 | 5.0 m. | | 11 |
| SR-120 | 5.0 m. | | 24 |
| SR-121 | 5.0 m. | | 20 |
| SR-122 | 5.0 m. | | 63 |
| SR-123 | 5.0 m. | | 483 |
| SR-124 | 5.0 m. | | 66 |
| SR-125 | 5.0 m. | | 38 |
| SR-126 | 5.0 m. | | 30 |
| SR-127 | 5.0 m. | | 162 |
| SR-128 | 5.0 m. | | 7 |
| SR-129 | 5.0 m. | | 19 |
| SR-130 | 5.0 m. | | 28 |
| SR-131 | 5.0 m. | | 17 |
| SR-132 | 5.0 m. | | 3 |
| SR-133 | 5.0 m. | | 60 |
| SR-134 | 5.0 m. | | 44 |
| SR-135 | 5.0 m. | | 12 |
| SR-136 | 5.0 m. | | 7 |
| SR-137 | 5.0 m. | | 106 |
| SR-138 | 5.0 m. | | 114 |
| SR-139 | 5.0 m. | | 43 |
| SR-140 | 5.0 m. | | 188 |
| SR-141 | 5.0 m. | | 22 |
| SR-142 | 5.0 m. | | 140 |
| SR-143 | 5.0 m. | | 219 |
| SR-144 | 5.0 m. | | 47 |
| SR-145 | 5.0 m. | | 40 |
| SR-146 | 5.0 m. | | 16 |
| SR-147 | 5.0 m. | | 22 |
| SR-148 | 5.0 m. | | 34 |
| SR-149 | 5.0 m. | | 133 |
| SR-150 | 5.0 m. | | 97 |

SALAL 1-6 CLAIMS ROCK CHIP SAMPLES
July-Sept., 1996, Lillooet P.D.

| SAMPLE # | WIDTH | DESCRIPTION | PPM Mo |
|----------|--------|----------------|--------|
| SR-213 | 5.0 m. | | 22 |
| SR-214 | 5.0 m. | | 141 |
| SR-215 | 5.0 m. | Med. coarse | 98 |
| SR-216 | 5.0 m. | F. grained om. | 227 |
| SR-217 | 5.0 m. | | 108 |
| SR-218 | 5.0 m. | | 135 |
| SR-219 | 5.0 m. | Med. coarse | 82 |
| SR-220 | 5.0 m. | | 12 |
| SR-221 | 5.0 m. | | 7 |
| SR-222 | 5.0 m. | | 23 |
| SR-223 | 5.0 m. | | 13 |
| SR-224 | 5.0 m. | | 69 |
| SR-225 | 5.0 m. | | 36 |
| SR-226 | 5.0 m. | | 38 |
| SR-227 | 5.0 m. | | 17 |
| SR-228 | 5.0 m. | | 294 |
| SR-229 | 5.0 m. | | 100 |
| SR-230 | 5.0 m. | | 179 |
| SR-231 | 5.0 m. | | 21 |
| SR-232 | 5.0 m. | | 120 |
| SR-233 | 5.0 m. | | 41 |
| SR-234 | 5.0 m. | | 489 |
| SR-235 | 5.0 m. | | 13 |
| SR-236 | 5.0 m. | | 30 |
| SR-237 | 5.0 m. | | 147 |
| SR-238 | 5.0 m. | | 182 |
| SR-239 | 5.0 m. | | 47 |
| SR-240 | 5.0 m. | | 182 |
| SR-241 | 5.0 m. | | 29 |
| SR-242 | 5.0 m. | | 301 |
| SR-243 | 5.0 m. | | 443 |
| SR-244 | 5.0 m. | | 76 |
| SR-245 | 5.0 m. | | 143 |
| SR-246 | 5.0 m. | | 30 |
| SR-247 | 5.0 m. | | 109 |
| SR-248 | 5.0 m. | | 166 |
| SR-249 | 5.0 m. | | 364 |
| SR-250 | 5.0 m. | | 1623 |
| SR-251 | 5.0 m. | | 705 |
| SR-252 | 5.0 m. | | 93 |
| SR-253 | 5.0 m. | | 5 |
| SR-254 | 5.0 m. | | 130 |
| SR-255 | 5.0 m. | | 205 |
| SR-256 | 5.0 m. | | 205 |
| SR-257 | 5.0 m. | | 145 |
| SR-258 | 5.0 m. | | 20 |
| SR-259 | 5.0 m. | | 30 |
| SR-260 | 5.0 m. | | 25 |
| SR-261 | 5.0 m. | | 130 |
| SR-262 | 5.0 m. | | 160 |
| SR-263 | 5.0 m. | | 180 |

SALAL 1-6 CLAIMS ROCK CHIP SAMPLES
July-Sept., 1996, Lillooet P.D.

| SAMPLE # | WIDTH | DESCRIPTION | PPM Mo |
|----------|--------|-------------|--------|
| SR-319 | 5.0 m. | | 1440 |
| SR-320 | 5.0 m. | | 138 |
| SR-321 | 5.0 m. | | 110 |
| SR-322 | 5.0 m. | | 75 |
| SR-323 | 5.0 m. | | 80 |
| SR-324 | 5.0 m. | | 1150 |
| SR-325 | 5.0 m. | | 165 |
| SR-326 | 5.0 m. | | 10870 |
| SR-327 | 5.0 m. | | 70 |
| SR-328 | 5.0 m. | | 240 |
| SR-329 | 5.0 m. | | 35 |
| SR-330 | 5.0 m. | | 115 |
| SR-331 | 5.0 m. | | 405 |
| SR-332 | 5.0 m. | | 623 |
| SR-333 | 5.0 m. | | 55 |
| SR-334 | 5.0 m. | | 130 |
| SR-335 | 5.0 m. | | 90 |
| SR-336 | 5.0 m. | | 113 |
| SR-337 | 5.0 m. | | 130 |
| SR-338 | 5.0 m. | | 227 |
| SR-339 | 5.0 m. | | 25 |
| SR-340 | 5.0 m. | | 25 |
| SR-341 | 5.0 m. | | 45 |
| SR-342 | 5.0 m. | | 25 |
| SR-343 | 5.0 m. | | 12 |
| SR-344 | 5.0 m. | | 45 |
| SR-345 | 5.0 m. | | 45 |
| SR-346 | 5.0 m. | | 35 |
| SR-347 | 5.0 m. | | 145 |
| SR-348 | 5.0 m. | | 23 |
| SR-349 | 5.0 m. | | 247 |
| SR-350 | 5.0 m. | | 260 |
| SR-351 | 5.0 m. | | 20 |
| SR-352 | 5.0 m. | | 20 |
| SR-353 | 5.0 m. | | 20 |
| SR-354 | 5.0 m. | | 20 |
| SR-355 | 5.0 m. | | 30 |
| SR-356 | 5.0 m. | | 20 |
| SR-357 | 5.0 m. | | 20 |
| SR-358 | 5.0 m. | | 20 |
| SR-359 | 5.0 m. | | 20 |
| SR-360 | 5.0 m. | | 20 |
| SR-361 | 5.0 m. | | 20 |
| SR-362 | 5.0 m. | | 20 |
| SR-363 | 5.0 m. | | 20 |
| SR-364 | 5.0 m. | | 140 |
| SR-365 | 5.0 m. | | 25 |
| SR-366 | 5.0 m. | | 10 |
| SR-367 | 5.0 m. | | 10 |
| SR-368 | 5.0 m. | | 10 |

SALAL 1-6 CLAIMS ROCK CHIP SAMPLES
July-Sept., 1996, Lillooet P.D.

| SAMPLE # | WIDTH | DESCRIPTION | PPM Mo |
|----------|--------|-------------|--------|
| SR-369 | 5.0 m. | Med. coarse | 25 |
| SR-370 | 5.0 m. | | 3 |
| SR-371 | 5.0 m. | | 5 |
| SR-372 | 5.0 m. | | 5 |
| SR-373 | 5.0 m. | | 5 |
| SR-374 | 5.0 m. | | 5 |
| SR-375 | 5.0 m. | | 5 |
| SR-376 | 5.0 m. | | 5 |
| SR-377 | 5.0 m. | | 5 |
| SR-378 | 5.0 m. | | 5 |
| SR-379 | 5.0 m. | | 5 |
| SR-380 | 5.0 m. | | 5 |
| SR-381 | 5.0 m. | | 5 |
| SR-382 | 5.0 m. | | 5 |
| SR-383 | 5.0 m. | | 5 |
| SR-384 | 5.0 m. | | 5 |
| SR-385 | 5.0 m. | | 5 |
| SR-386 | 5.0 m. | | 5 |
| SR-387 | 5.0 m. | | 5 |
| SR-388 | 5.0 m. | | 5 |
| SR-389 | 5.0 m. | | 5 |
| SR-390 | 5.0 m. | | 5 |
| SR-391 | 5.0 m. | | 5 |
| SR-392 | 5.0 m. | | 5 |
| SR-393 | 5.0 m. | | 5 |
| SR-394 | 5.0 m. | | 5 |
| SR-395 | 5.0 m. | | 5 |
| SR-396 | 5.0 m. | | 5 |
| SR-397 | 5.0 m. | | 5 |
| SR-398 | 5.0 m. | | 5 |
| SR-399 | 5.0 m. | | 5 |
| SR-400 | 5.0 m. | | 5 |
| SR-401 | 5.0 m. | | 5 |
| SR-402 | 5.0 m. | | 5 |
| SR-403 | 5.0 m. | | 5 |
| SR-404 | 5.0 m. | | 5 |
| SR-405 | 5.0 m. | | 5 |
| SR-406 | 5.0 m. | | 5 |
| SR-407 | 5.0 m. | | 5 |
| SR-408 | 5.0 m. | | 5 |
| SR-409 | 5.0 m. | | 5 |
| SR-410 | 5.0 m. | | 5 |
| SR-411 | 5.0 m. | | 5 |
| SR-412 | 5.0 m. | | 5 |
| SR-413 | 5.0 m. | | 5 |
| SR-414 | 5.0 m. | | 5 |
| SR-415 | 5.0 m. | | 5 |
| SR-416 | 5.0 m. | | 5 |
| SR-417 | 5.0 m. | | 5 |
| SR-418 | 5.0 m. | | 5 |
| SR-419 | 5.0 m. | | 5 |
| SR-420 | 5.0 m. | | 5 |
| SR-421 | 5.0 m. | | 5 |
| SR-422 | 5.0 m. | | 5 |
| SR-423 | 5.0 m. | | 5 |
| SR-424 | 5.0 m. | | 5 |
| SR-425 | 5.0 m. | | 5 |
| SR-426 | 5.0 m. | | 5 |
| SR-427 | 5.0 m. | | 5 |
| SR-428 | 5.0 m. | | 5 |
| SR-429 | 5.0 m. | | 5 |
| SR-430 | 5.0 m. | | 5 |
| SR-431 | 5.0 m. | | 5 |
| SR-432 | 5.0 m. | | 5 |
| SR-433 | 5.0 m. | | 5 |
| SR-434 | 5.0 m. | | 5 |
| SR-435 | 5.0 m. | | 5 |
| SR-436 | 5.0 m. | | 5 |
| SR-437 | 5.0 m. | | 5 |
| SR-438 | 5.0 m. | | 5 |
| SR-439 | 5.0 m. | | 5 |
| SR-440 | 5.0 m. | | 5 |

SALAL 1-6 CLAIMS ROCK CHIP SAMPLES
July-Sept., 1996, Lillooet P.D.

| SAMPLE # | WIDTH | DESCRIPTION | PPM Mo |
|----------|--------|----------------|--------|
| SR-541 | 5.0 m. | F. grained om. | 753 |
| SR-542 | 5 | | |