

SOIL SURVEY & PERCUSSION DRILLING
ASSESSMENT on the REPORT

HED CLAIM GROUP

Osogooos Mining Division

NTS 92H/9E & 82E/12W

VERDSTONE GOLD CORP.

PETER PETO.

(original)

1 October 1996

24700

RECEIVED

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**Gold Commissioner's Office
VANCOUVER, B.C.**

GEOLOGICAL SURVEY BRANCH ASSESSMENT REPORTS
DATE RECEIVED DEC 17 1996

**Soil Geochemical Survey And
Percussion Drilling Report**

on the

HED CLAIM GROUP

located in the

Osoyoos Mining Division

Adjoining N.T.S. 92H/9E and 82E/12W

49° 31' North and 120° 00' West

owned by:

VERDSTONE GOLD CORP.

310 - 1959 152nd Street

Surrey, B. C. V4A 9E3

Written by:

Peter Peto, Ph.D.

3906 Gartrell Road

Summerland, B. C. V0H 1Z0

1 October 1996

**GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT**

24,700

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INTRODUCTION

The HED property is located some 30 Km south-west of Summerland or about 2 Km south of Isintok Lake which may be accessed via a gravel road. The claims cover gently rolling forested and clear-cut hills ranging in elevation from 1600 to 1950 m above sea level. (Figure 1).

The claims (Figure 2) consist of 6 two-post claims (HED #1 to #6) enclosed by a 20 unit 4 post claim (HED #7) which is adjoined to the NW by 4 two-post claims (HED NW #1 to #4).

TABLE #1: HED PROPERTY DEFINITION

<u>Claim Name</u>	<u>Tag No.</u>	<u>Tenure No.</u>	<u>Anniversary Date</u>
HED #1	660494M	339877	1998/96
HED #2	660495M	339878	"
HED #3	660496M	339879	"
HED #4	660497M	339880	"
HED #5	660498M	339881	"
HED #6	660499M	339882	"
HED #7	231014	345004	1997/4/3
HED NW #1	663874M	339968	1996/9/21
HED NW #2	663875M	339969	"
HED NW #3	663876M	339970	"
HED NW #4	663877M	339971	"

Previous exploration work on the property was geological mapping and soil sampling by Anaconda 1969 - 1970. Road construction, linecutting, soil sampling, 22 line km of I.P. surveying, and percussion drilling in 6 holes was carried out by Canex Areal Exploration (Placer) from 1971 to 1972. In 1981 Anaconda carried out a program of geological mapping, soil sampling, ground magnetometer surveying, 2805 m of percussion drilling in 34 holes and 599 m of NQ diamond drilling.

The HED property is underlain largely by hornblende biotite granodiorite which belong to the Okanagan Batholithic complex of Jurassic age which also hosted the Brenda Copper - Moly deposit. Previous exploration work has delineated a northwest trending mineralized belt (5km x 1km). The central mineralized zone (1000 x 250 meters) is characterized by steeply dipping, irregularly spaced, structural zones carrying chalcopyrite, bornite, magnetite, molybdenite, pyrite, malachite, azurite and chalcocite in fracture fillings or veinlets and disseminations. Sulphide mineralization is associated with structurally controlled hydrothermal rock alteration consisting of quartz veining with K-feldspar selvages, dark green secondary biotite along fractures and shear planes and strongly developed chlorite along shear zones. The best grade yielded by percussion drill holes were 0.279% Cu and 0.03% Mo over 42.7m and 0.065% Mo over 70. m. Some 3.05 m (10 foot) intervals yielded higher grades of 1.14% Cu and 0.38% Mo. Diamond drilling yielded mineralized grades of 0.18% Cu and 0.014% Mo over 45 meters to 1.4% Cu and 0.246% Mo over 3 meters.

SOIL SURVEY

A total of 144 soil samples were collected by Andris Kikauka and Mike Lagen over the main mineralized zone (Anaconda's Central anomaly) over 25 meter sample intervals and 50 meter line spacings covering the west side of the HED #1 and #2 claims (Figure 3). Samples were collected from the 'B' horizon some 0.15 to 0.3 meters below the ground surface. The samples were sent to Chemex Labs Ltd. For 24 element I.C.P. analysis. The samples were dried and seived and 0.5 grams of the - 80 mesh fraction was partially digested with a 3:1:3 HCL : HNO₃: H₂O solution (Aqua regia) at 95°c for one hour and diluted to 10 ml with water and analyzed by Induced Coupled Plasma spectrometry. The analytical results are listed in Appendix #1.

PERCUSSION DRILLING

Three (vertical) percussion drill holes were collared over the central anomaly covered by the HED #3 & #4 claims. Drilling was carried out by Howard Horning Drilling of Kamloops to test the bedrock below the geochemical soil anomaly. Hole locations are as follows and shown in Figure 3.

PDH 96 - 1	87+00N/20+00E	HED #4	300 feet depth
PDH 96 - 2	86+50N/20+50E	HED #3	300 feet depth
PDH 96 - 3	86+00N/21+00E	HED #3	300 feet depth

Rock chips were collected at 10 foot intervals and sent to International Metallurgical and Enviornmental Inc., in Kelowna for copper and molybdenum analysis. Rocks chip logs and assay results are shown in Appendix 3 and 2 respectively.

INTERPRETATION

The soil survey has re established a copper-molybdenum soil anomaly on the HED #3 claim previously delineated by Anaconda and Canex Areal Exploration west of PDH 72 - 4 site which yielded assays of 0.35% Cu and 0.07% Mo over 18.3 meters. PDH 96 - 2 was collared in the vicinity of the above hole. An equivalent interval from 110 to 170 feet in PDH 96 - 2 yielded an average grade of 0.219% Cu and 0.063% Mo. The highest intercept in PDH96 - 1 is 0.122% Cu from 50 - 60 feet and in PDH 96 - 3 0.135% Mo and .22% Cu from 270 - 280 feet.

Correlation of mineralized grades and structural controls by Anaconda (1981) suggested that both shears and quartz veining were associated with better mineralized intervals whereas fracture fills are poorly correlated.

The present drilling indicates that the better mineralized structures are narrow, perhaps less than 3 meters wide, with significant decline in mineralized grades away from the controlling structures. The attitude & location of these structures are not yet established and a systematic program of diamond drilling angle holes might better test this Cu-Mo prospect.

ITEMIZED COST STATEMENT

MAY - AUGUST 1996

Soil Sampling Survey

Andris Kikauka: 3 days @ \$163/day = \$489
 Darcy Osberg: 2 days @ \$100/day = \$200
 Mike Lagen: 2 days @ \$ 76/day = \$152
 Sub Total Labour = \$841

Soil Analytical: 144 soil samples for 24 element ICP & sample
 prep \$11.75 per sample = \$1692
 Soil Survey Sub Total: _____ \$2533

Drillsite Preparation & Road Work

D6 Caterpillar 8 hrs @ \$90/hr = \$720
 Flatbed mob & demob 40 km/return = \$800
 Catskinner 10 hrs x \$20/hr = \$200
 Swamper/tree cutter 20 hrs x \$20 hr = \$400
 Sub Total = _____ \$2120

Percussion Drilling

900 feet @ \$6/foot = \$5400
 Copper/Moly rock geochem
 87 samples x \$10/sample = \$870
 Sub Total: _____ \$6270

Report Preparation & Drill Chip Logging

P. Peto: 2 days @ \$275/day = \$550
 Photocopying & Typing \$ 50
 Sub Total: _____ \$600

Estimated Total Explorations Costs: \$11,523

CERTIFICATE OF QUALIFICATIONS

I, Peter S. Peto, of 3906 Gartrell Road, Summerland, B. C. V0H 1Z0, Do
Hereby Certify:

That I am a consulting geologist with the above business address.

That I am a graduate of the University of Alberta where I obtained B.Sc. and M.
Sc. Degrees in geology in 1968 and 1970 respectively and that I also received a doctoral
degree in geology from the University of Manchester (U.K.) in 1975.

That I have practiced my profession actively since 1975 as a consultant or as a
professor of geology at Okanagan University College.

That I have no interest in the Hed property, nor in the securities of Verdstone Gold
Corp., nor do I expect to receive any.

Dated this 1st day of October, 1996 in Summerland, B. C.



Peter Peto, Ph. D.

LOCATION MAP HED CLAIMS

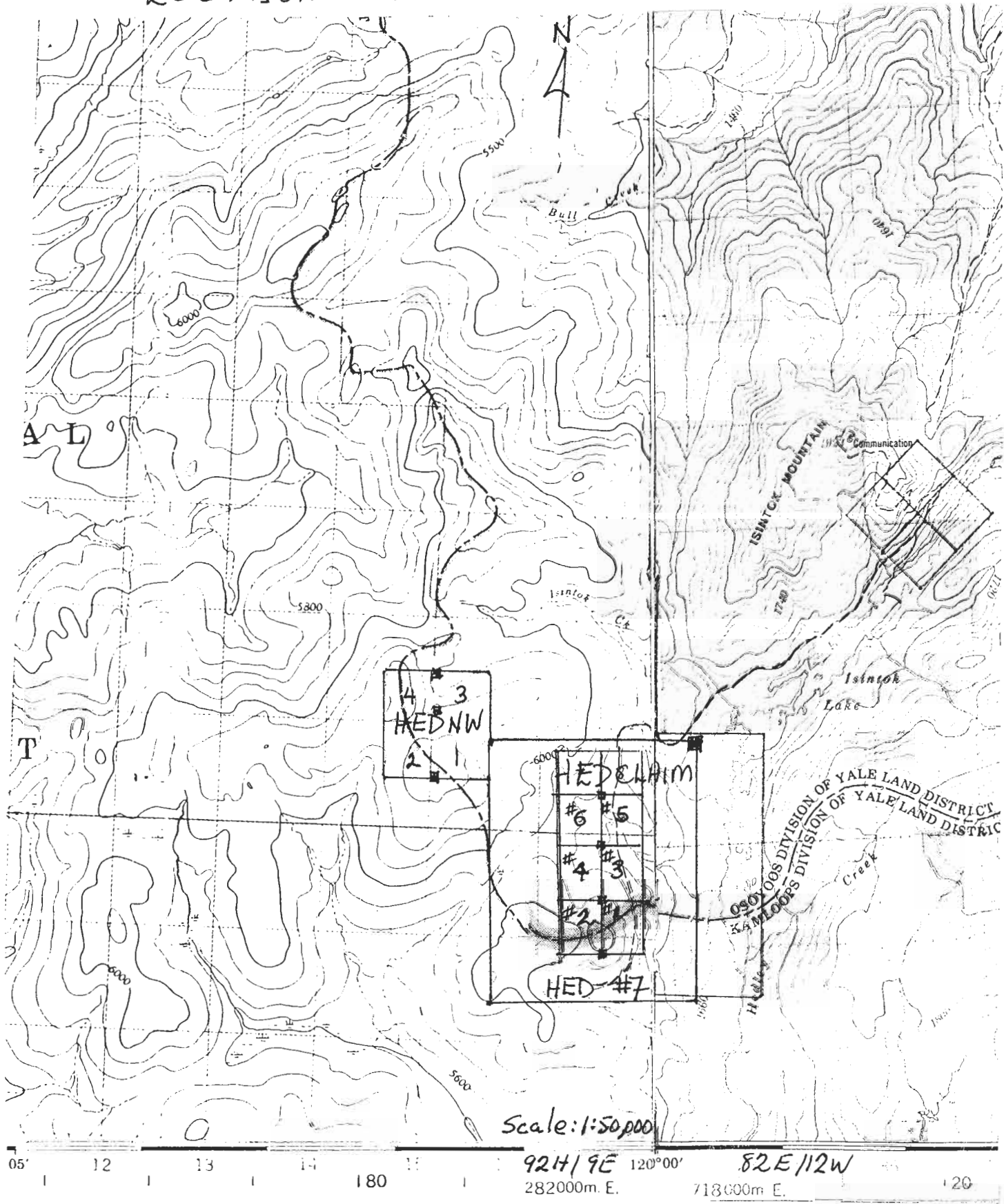
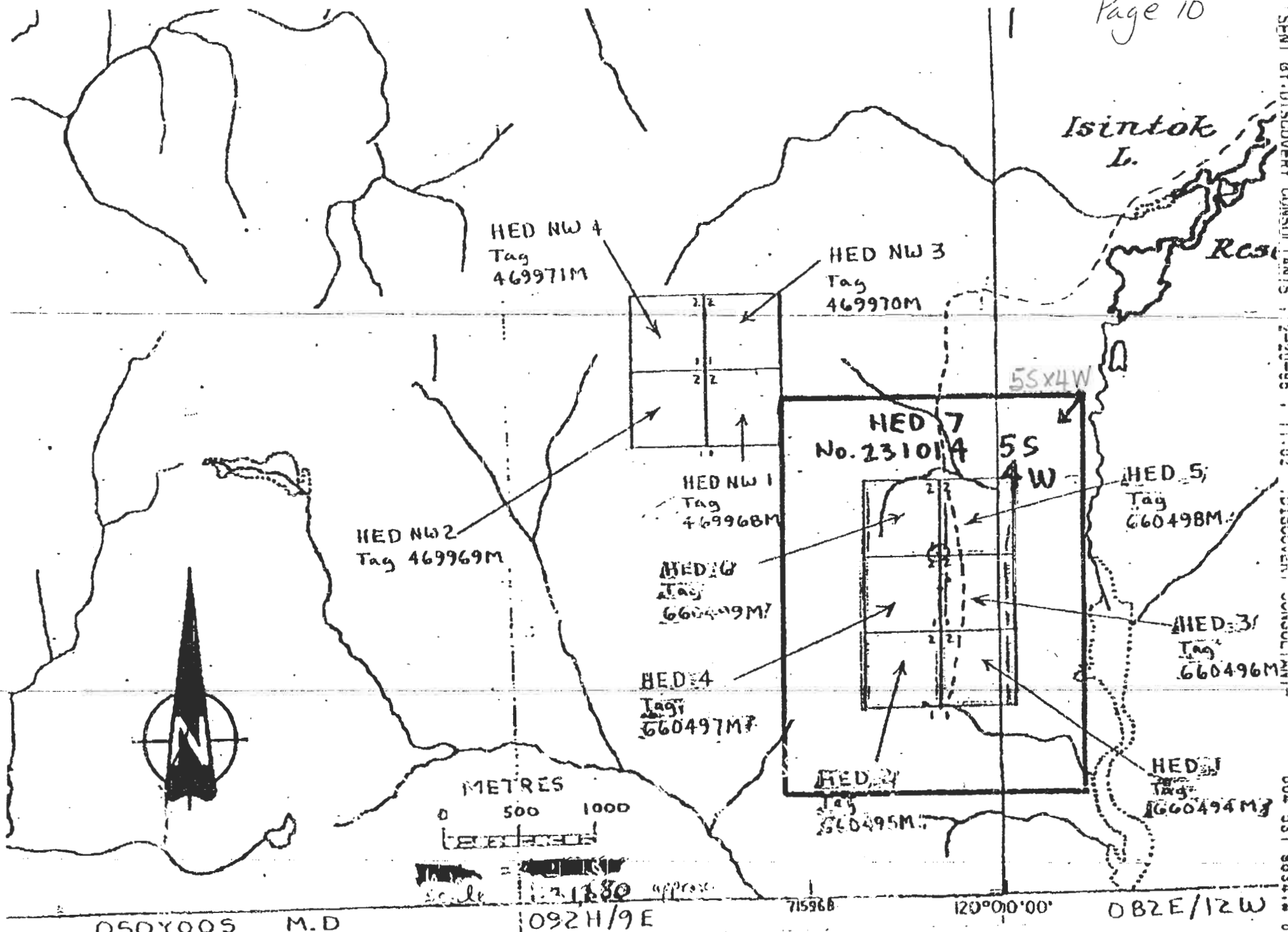


FIGURE #1

SENT BY: DISCOVERY CONSULTANTS : 2-20-98 : 11:02 : DISCOVERY CONSULTANT : 004 531 9034 : 0



050Y005 M.D

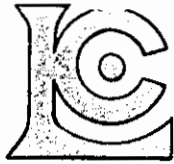
092H/9E

715968

120°00'00"

0B2E/12W

FIGURE #2 CLAIM MAP



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

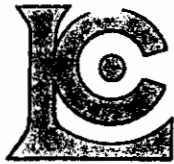
Project: HED-SOIL
 Comments: ATTN: A. KIKAUKA

Page No. 1-A
 Total Pages: 4
 Certificate Date: 09-JUN-96
 Invoice No.: 19619870
 P.O. Number:
 Account: JZL

CERTIFICATE OF ANALYSIS A9619870

SAMPLE	PREP CODE	Ag ppm AAS	Al % (ICP)	Ba ppm (ICP)	Be ppm (ICP)	Bi ppm (ICP)	Ca % (ICP)	Cd ppm (ICP)	Co ppm (ICP)	Cr ppm (ICP)	Cu ppm (ICP)	Fe % (ICP)	K % (ICP)	Mg % (ICP)	Mn ppm (ICP)
L81+00N 20+00E	201 202	< 0.2	8.15	960	1.0	< 2	2.16	0.5	9	22	101	3.20	1.70	0.86	650
L81+00N 20+25E	201 202	< 0.2	8.25	990	1.5	< 2	2.26	1.0	10	20	59	3.17	1.83	0.79	595
L81+00N 20+50E	201 202	< 0.2	8.70	710	1.5	2	1.92	0.5	9	23	59	3.41	1.51	0.75	530
L81+00N 20+75E	201 202	< 0.2	8.74	590	1.5	6	1.64	1.5	10	18	1390	2.99	1.34	0.67	570
L81+00N 21+00E	201 202	< 0.2	8.28	730	1.5	2	2.17	1.5	11	24	1915	3.28	1.44	0.90	820
L81+00N 21+25E	201 202	< 0.2	7.91	800	1.0	< 2	1.96	1.5	8	25	140	3.54	1.60	0.72	505
L81+00N 21+50E	201 202	< 0.2	8.10	780	1.0	< 2	1.96	1.0	8	24	196	3.26	1.59	0.75	505
L81+00N 21+75E	201 202	< 0.2	8.16	690	1.5	2	1.92	1.0	9	22	121	3.21	1.52	0.71	565
L81+00N 22+00E	201 202	< 0.2	8.48	750	1.5	6	2.06	1.5	10	29	423	3.87	1.55	0.81	640
L81+50N 20+00E	201 202	< 0.2	8.15	730	1.0	< 2	2.00	1.0	10	24	51	3.47	1.50	0.76	580
L81+50N 20+25E	201 202	< 0.2	8.16	620	1.0	2	1.73	0.5	9	20	53	3.09	1.40	0.66	680
L81+50N 20+50E	201 202	< 0.2	7.94	790	1.5	2	2.27	1.0	12	25	2090	4.19	1.50	0.92	1235
L81+50N 20+75E	201 202	< 0.2	8.03	980	1.5	< 2	2.08	1.0	8	16	223	2.97	1.85	0.66	530
L81+50N 21+00E	201 202	< 0.2	8.20	980	1.5	< 2	2.14	0.5	9	20	208	3.33	1.81	0.69	505
L81+50N 21+25E	201 202	< 0.2	8.29	1000	1.5	6	2.19	1.5	9	20	204	3.19	1.88	0.70	515
L81+50N 21+50E	201 202	< 0.2	8.65	950	1.5	6	2.16	1.5	10	20	231	3.36	1.81	0.76	555
L81+50N 21+75E	201 202	< 0.2	8.48	790	1.0	2	1.93	0.5	9	16	187	2.99	1.62	0.69	605
L81+50N 22+00E	201 202	< 0.2	8.62	700	1.5	< 2	1.91	1.5	10	20	397	3.34	1.55	0.74	580
L82+00N 20+00E	201 202	< 0.2	8.00	780	1.5	< 2	1.91	1.0	9	16	44	2.83	1.61	0.63	560
L82+00N 20+25E	201 202	< 0.2	8.34	860	1.5	< 2	1.99	1.0	9	20	69	3.07	1.72	0.65	630
L82+00N 20+50E	201 202	< 0.2	8.12	880	1.5	< 2	2.05	0.5	10	25	869	3.40	1.73	0.75	595
L82+00N 20+75E	201 202	< 0.2	8.38	840	1.5	< 2	1.97	1.0	9	22	149	3.03	1.66	0.70	525
L82+00N 21+00E	201 202	< 0.2	8.39	750	1.5	< 2	1.89	0.5	10	24	162	3.15	1.58	0.73	590
L82+00N 21+25E	201 202	< 0.2	8.08	860	1.0	< 2	2.05	1.0	10	22	161	3.21	1.64	0.80	665
L82+00N 21+50E	201 202	< 0.2	8.02	760	1.0	< 2	1.87	0.5	10	22	240	3.01	1.58	0.71	670
L82+00N 21+75E	201 202	< 0.2	8.50	830	1.5	< 2	1.94	0.5	9	23	388	3.42	1.69	0.78	645
L82+00N 22+00E	201 202	< 0.2	8.47	1100	1.0	< 2	2.03	< 0.5	9	17	442	3.24	2.07	0.78	560
L82+50N 20+00E	201 202	< 0.2	7.80	880	1.0	< 2	1.92	0.5	8	22	44	2.88	1.72	0.64	490
L82+50N 20+25E	201 202	< 0.2	8.03	810	1.0	< 2	1.87	0.5	8	25	61	3.01	1.63	0.67	495
L82+50N 20+50E	201 202	< 0.2	7.98	860	1.5	< 2	1.94	0.5	8	21	1240	3.00	1.68	0.72	700
L82+50N 20+75E	201 202	< 0.2	8.22	930	1.0	< 2	2.01	1.0	8	20	167	3.00	1.79	0.70	500
L82+50N 21+00E	201 202	< 0.2	8.21	890	1.0	< 2	1.91	0.5	9	17	133	2.85	1.71	0.69	600
L82+50N 21+25E	201 202	< 0.2	8.09	830	1.0	< 2	1.88	1.5	10	20	161	2.91	1.63	0.70	545
L82+50N 21+50E	201 202	< 0.2	7.43	660	1.0	< 2	1.66	< 0.5	8	12	199	2.73	1.38	0.62	770
L82+50N 21+75E	201 202	< 0.2	8.07	900	1.0	< 2	1.92	0.5	8	17	332	2.99	1.75	0.69	615
L82+50N 22+00E	201 202	< 0.2	7.77	860	1.0	< 2	1.90	0.5	8	17	301	2.94	1.68	0.63	620
L83+00N 20+00E	201 202	< 0.2	8.00	930	1.0	2	2.00	0.5	8	17	51	2.86	1.78	0.60	485
L83+00N 20+25E	201 202	< 0.2	8.39	900	1.0	< 2	2.02	0.5	10	17	141	3.07	1.73	0.74	590
L83+00N 20+50E	201 202	< 0.2	8.18	830	1.5	6	1.92	0.5	9	22	165	3.09	1.66	0.71	575
L83+00N 20+75E	201 202	< 0.2	8.55	910	1.0	< 2	2.07	0.5	9	20	134	3.20	1.76	0.79	645

CERTIFICATION: *Kevin B. Baker*



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: HED-SOIL
 Comments: ATTN: A. KIKAUKA

Page Number: 1-B
 Total Fees: 4
 Certificate Date: 09-JUN-96
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 Account: JZL

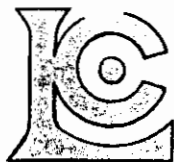
P13

CERTIFICATE OF ANALYSIS A9619870

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L81+00N 20+75E	201 202	3	2.46	8	1380	16	331	0.40	74	20	62				
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L81+00N 21+75E	201 202	3	2.59	10	1160	14	377	0.40	82	10	64				
L81+00N 22+00E	201 202	5	2.66	10	1000	10	398	0.42	105	30	62				
L81+50N 20+00E	201 202	3	2.65	8	1000	16	402	0.38	94	10	58				
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L81+50N 21+75E	201 202	4	2.72	7	1060	12	406	0.38	76	30	56				
L81+50N 22+00E	201 202	3	2.65	9	1320	14	376	0.41	84	40	62				
L82+00N 20+00E	201 202	1	2.58	8	1150	12	403	0.34	75	< 10	50				
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L82+00N 21+50E	201 202	5	2.58	6	1150	12	384	0.38	78	30	60				
L82+00N 21+75E	201 202	8	2.65	12	1130	14	400	0.40	93	40	58				
L82+00N 22+00E	201 202	7	2.80	8	820	12	443	0.36	90	90	48				
L82+50N 20+00E	201 202	< 1	2.66	9	970	18	424	0.34	79	10	46				
L82+50N 20+25E	201 202	2	2.58	7	930	16	399	0.36	82	10	50				
L82+50N 20+50E	201 202	3	2.62	8	980	16	420	0.36	83	10	52				
L82+50N 20+75E	201 202	4	2.75	7	910	14	428	0.36	82	20	48				
L82+50N 21+00E	201 202	3	2.67	7	1010	20	410	0.35	76	10	50				
L82+50N 21+25E	201 202	2	2.62	9	1000	14	399	0.36	77	10	56				
L82+50N 21+50E	201 202	4	2.29	7	1090	14	341	0.35	69	20	56				
L82+50N 21+75E	201 202	4	2.60	7	860	12	405	0.35	80	40	48				
L82+50N 22+00E	201 202	6	2.53	6	1000	12	401	0.32	79	80	44				
L83+00N 20+00E	201 202	< 1	2.63	8	1040	12	438	0.29	78	10	38				
L83+00N 20+25E	201 202	4	2.75	7	1100	8	430	0.36	82	10	52				
L83+00N 20+50E	201 202	2	2.67	7	1050	6	404	0.37	83	30	54				
L83+00N 20+75E	201 202	3	2.74	9	1030	10	425	0.40	86	20	54				

CERTIFICATION:

[Handwritten signature]



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

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L83+00N 21+00E	201 202	< 0.2	7.50	1100	1.0	< 2	2.11	< 0.5	8	19	337	2.96	1.88	0.81	545
L83+00N 21+25E	201 202	< 0.2	8.25	710	1.0	< 2	1.81	0.5	9	16	234	2.94	1.53	0.68	820
L83+00N 21+50E	201 202	< 0.2	8.21	780	1.0	< 2	1.83	0.5	10	16	267	3.16	1.50	0.74	680
L83+00N 21+75E	201 202	0.4	8.24	790	1.0	< 2	1.98	0.5	9	21	395	3.38	1.67	0.76	560
L83+00N 22+00E	201 202	< 0.2	7.58	670	1.0	< 2	1.59	1.0	9	21	518	2.87	1.36	0.65	645
L83+50N 20+00E	201 202	< 0.2	8.33	890	1.5	< 2	2.02	1.0	9	22	248	3.00	1.77	0.70	685
L83+50N 20+25E	201 202	< 0.2	8.19	680	1.0	6	1.94	< 0.5	9	25	105	3.18	1.48	0.79	590
L83+50N 20+50E	201 202	< 0.2	6.66	660	1.0	2	1.58	< 0.5	8	21	160	2.40	1.26	0.60	570
L83+50N 20+75E	201 202	< 0.2	6.73	690	1.0	< 2	1.50	< 0.5	7	17	169	2.35	1.28	0.55	460
L83+50N 21+00E	201 202	0.6	7.88	750	1.0	2	1.87	1.0	8	19	216	3.02	1.26	0.70	665
L83+50N 21+25E	201 202	0.8	8.40	720	1.5	2	1.84	0.5	9	18	202	2.96	1.64	0.67	630
L83+50N 21+50E	201 202	< 0.2	7.63	730	1.0	2	1.85	0.5	8	19	180	2.95	1.50	0.66	655
L83+50N 21+75E	201 202	< 0.2	8.22	870	1.0	6	2.01	1.0	9	21	173	3.21	1.78	0.68	575
L83+50N 22+00E	201 202	< 0.2	8.60	770	1.5	4	1.97	1.0	10	21	129	3.20	1.67	0.71	615
L84+00N 20+00E	201 202	< 0.2	8.81	1100	1.5	6	2.33	1.0	9	27	121	3.25	2.03	0.73	555
L84+00N 20+25E	201 202	< 0.2	8.39	970	1.5	2	2.08	0.5	9	23	119	3.19	1.83	0.77	625
L84+00N 20+50E	201 202	< 0.2	8.08	1150	1.5	2	2.23	1.0	9	30	282	3.69	1.61	0.83	585
L84+00N 20+75E	201 202	< 0.2	8.13	940	1.0	2	2.05	0.5	9	22	285	3.43	1.85	0.72	510
L84+00N 21+00E	201 202	< 0.2	7.94	790	1.0	4	1.95	0.5	9	26	296	3.48	1.63	0.75	615
L84+00N 21+25E	201 202	< 0.2	8.07	840	1.0	2	1.98	0.5	9	23	232	3.48	1.69	0.79	655
L84+00N 21+50E	201 202	< 0.2	8.03	990	1.0	2	2.08	0.5	9	21	219	3.26	1.92	0.73	545
L84+00N 21+75E	201 202	< 0.2	8.25	900	1.0	6	2.12	1.5	10	22	183	3.37	1.80	0.75	630
L84+00N 22+00E	201 202	< 0.2	8.07	820	1.0	2	2.00	1.0	10	28	283	3.46	1.67	0.85	600
L84+50N 20+00E	201 202	< 0.2	8.53	1030	1.5	2	2.24	1.0	9	25	151	3.27	1.93	0.79	575
L84+50N 20+25E	201 202	< 0.2	7.90	780	1.0	< 2	1.85	0.5	9	22	119	3.02	1.61	0.71	725
L84+50N 20+50E	201 202	< 0.2	8.44	800	1.5	< 2	1.95	0.5	10	23	184	3.37	1.69	0.72	740
L84+50N 20+75E	201 202	< 0.2	8.07	850	1.0	4	2.00	0.5	9	20	290	3.09	1.73	0.70	525
L84+50N 21+00E	201 202	< 0.2	7.78	790	1.0	2	1.96	0.5	9	20	223	3.19	1.51	0.70	525
L84+50N 21+25E	201 202	< 0.2	7.55	860	1.0	2	1.95	1.0	9	19	202	3.06	1.72	0.69	915
L84+50N 21+50E	201 202	< 0.2	7.92	830	1.5	6	1.91	0.5	10	25	112	3.10	1.42	0.75	560
L84+50N 21+75E	201 202	< 0.2	8.31	820	1.0	8	1.96	< 0.5	9	19	233	3.07	1.34	0.75	600
L84+50N 22+00E	201 202	< 0.2	8.14	940	1.0	4	2.10	0.5	10	21	247	3.19	1.50	0.77	540
L85+00N 20+00E	201 202	< 0.2	8.34	900	1.0	6	2.17	1.0	10	27	111	3.14	1.73	0.83	615
L85+00N 20+25E	201 202	< 0.2	8.05	860	1.0	2	2.05	< 0.5	9	23	235	3.11	1.69	0.80	525
L85+00N 20+50E	201 202	0.2	8.45	740	1.0	2	1.97	0.5	8	20	227	3.13	1.62	0.75	515
L85+00N 20+75E	201 202	< 0.2	7.66	870	1.0	2	2.02	0.5	9	22	348	3.14	1.52	0.71	525
L85+00N 21+00E	201 202	< 0.2	7.60	820	1.0	< 2	1.94	1.0	9	21	355	2.97	1.67	0.71	555
L85+00N 21+25E	201 202	< 0.2	8.02	690	1.0	< 2	1.97	0.5	9	22	193	3.59	1.50	0.87	585
L85+00N 21+50E	201 202	0.6	7.98	850	1.5	< 2	2.03	1.0	9	22	851	3.13	1.69	0.74	635
L85+00N 21+75E	201 202	0.4	7.79	720	1.0	< 2	1.94	< 0.5	9	22	398	3.07	1.51	0.78	525

CERTIFICATION: _____



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: HED-SOIL
 Comments: ATTN: A. KIKAUKA

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 Total Pages: 4
 Certificate Date: 09-JUN-96
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 P.O. Number:
 Account: JZL

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CERTIFICATE OF ANALYSIS A9619870

SAMPLE	PREP CODE	Mo ppm (ICP)	Na % (ICP)	Ni ppm (ICP)	P ppm (ICP)	Pb ppm AAS	Sr ppm (ICP)	Ti % (ICP)	V ppm (ICP)	W ppm (ICP)	Zn ppm (ICP)			
L83+00N 21+00E	201 202	1	2.64	7	480	4	453	0.32	89	30	38			
L83+00N 21+25E	201 202	5	2.65	7	1230	6	377	0.40	72	30	60			
L83+00N 21+50E	201 202	4	2.45	9	1220	6	381	0.37	82	30	64			
L83+00N 21+75E	201 202	6	2.65	8	980	8	400	0.41	89	40	64			
L83+00N 22+00E	201 202	11	2.20	8	960	6	326	0.33	72	40	58			
L83+50N 20+00E	201 202	3	2.81	10	1030	6	435	0.36	81	10	54			
L83+50N 20+25E	201 202	3	2.61	10	1220	4	383	0.41	83	10	64			
L83+50N 20+50E	201 202	3	1.89	8	1380	6	312	0.28	62	10	48			
L83+50N 20+75E	201 202	4	2.01	7	1290	6	312	0.27	59	10	40			
L83+50N 21+00E	201 202	5	2.64	9	1120	8	385	0.38	80	40	58			
L83+50N 21+25E	201 202	4	2.67	8	1260	8	381	0.39	73	30	66			
L83+50N 21+50E	201 202	5	2.51	8	1050	8	378	0.36	78	30	58			
L83+50N 21+75E	201 202	3	2.76	6	1070	4	419	0.37	86	30	56			
L83+50N 22+00E	201 202	3	2.76	8	1100	8	405	0.39	82	20	62			
L84+00N 20+00E	201 202	2	3.14	8	840	6	500	0.37	94	10	48			
L84+00N 20+25E	201 202	1	2.79	11	830	6	435	0.38	90	10	50			
L84+00N 20+50E	201 202	3	2.95	7	650	6	483	0.35	112	30	46			
L84+00N 20+75E	201 202	6	2.77	8	910	6	431	0.38	96	60	50			
L84+00N 21+00E	201 202	6	2.66	8	1100	8	401	0.40	95	50	56			
L84+00N 21+25E	201 202	3	2.67	7	920	6	404	0.40	97	40	52			
L84+00N 21+50E	201 202	4	2.81	4	820	4	429	0.34	93	30	46			
L84+00N 21+75E	201 202	3	2.79	8	840	10	426	0.36	94	30	58			
L84+00N 22+00E	201 202	6	2.58	10	630	6	395	0.40	96	30	62			
L84+50N 20+00E	201 202	2	2.98	7	820	8	473	0.36	92	10	54			
L84+50N 20+25E	201 202	4	2.63	6	1050	8	386	0.37	79	10	54			
L84+50N 20+50E	201 202	5	2.71	9	1230	4	399	0.38	88	50	58			
L84+50N 20+75E	201 202	7	2.62	7	1110	4	402	0.36	83	50	50			
L84+50N 21+00E	201 202	4	2.64	8	940	8	400	0.37	85	40	52			
L84+50N 21+25E	201 202	4	2.56	8	1320	4	392	0.35	83	40	48			
L84+50N 21+50E	201 202	4	2.58	9	900	4	385	0.37	83	10	56			
L84+50N 21+75E	201 202	4	2.70	8	1130	8	403	0.37	80	30	58			
L84+50N 22+00E	201 202	6	2.75	5	920	4	434	0.36	87	30	52			
L85+00N 20+00E	201 202	3	2.78	11	890	4	434	0.37	86	30	54			
L85+00N 20+25E	201 202	9	2.65	8	660	6	409	0.37	85	10	52			
L85+00N 20+50E	201 202	8	2.68	8	1150	8	397	0.40	79	30	54			
L85+00N 20+75E	201 202	7	2.68	7	910	6	409	0.37	85	40	48			
L85+00N 21+00E	201 202	6	2.53	5	900	6	396	0.34	80	50	50			
L85+00N 21+25E	201 202	6	2.56	8	850	6	382	0.45	95	30	62			
L85+00N 21+50E	201 202	9	2.69	6	890	6	407	0.37	85	20	54			
L85+00N 21+75E	201 202	10	2.53	7	940	6	379	0.41	80	10	58			

CERTIFICATION:

Hart Buchler



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
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To: VERDSTONE GOLD CORP.
 WINDSOR SQUARE
 1959 152ND ST., SUITE 310
 SURREY, BC
 V4A 9E3

Project: HED-SOIL
 Comments: ATTN: A. KIKAUKA

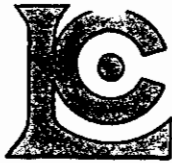
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CERTIFICATE OF ANALYSIS A9619870

SAMPLE	PREP CODE	Ag ppm AAS	Al % (ICP)	Ba ppm (ICP)	Be ppm (ICP)	Bi ppm (ICP)	Ca % (ICP)	Cd ppm (ICP)	Co ppm (ICP)	Cr ppm (ICP)	Cu ppm (ICP)	Fe % (ICP)	K % (ICP)	Mg % (ICP)	Mn ppm (ICP)
L85+00N 22+00E	201 202	0.6	8.21	750	1.5	2	2.09	1.0	10	28	202	3.40	1.63	0.83	590
L85+50N 20+00E	201 202	< 0.2	8.59	730	1.5	2	2.08	0.5	11	27	573	3.39	1.52	0.92	715
L85+50N 20+25E	201 202	< 0.2	8.49	630	1.0	2	1.98	1.0	10	21	279	3.75	1.34	0.94	585
L85+50N 20+50E	201 202	< 0.2	8.49	620	1.0	6	2.06	1.0	11	19	245	3.88	1.36	0.96	600
L85+50N 20+75E	201 202	0.4	8.19	660	1.0	< 2	1.80	1.0	7	19	271	2.90	1.54	0.66	440
L85+50N 21+00E	201 202	0.4	8.22	800	1.0	< 2	2.15	0.5	10	19	455	2.99	1.67	0.82	550
L85+50N 21+25E	201 202	0.2	8.25	800	1.0	8	2.18	0.5	10	26	660	3.68	1.65	0.86	600
L85+50N 21+50E	201 202	< 0.2	7.98	810	1.5	2	2.26	1.5	10	24	778	3.30	1.64	0.82	565
L85+50N 21+75E	201 202	< 0.2	7.81	830	1.5	6	2.35	1.5	11	21	1215	3.07	1.59	0.85	720
L85+50N 22+00E	201 202	< 0.2	7.79	780	1.5	2	2.28	0.5	12	24	2130	3.28	1.49	0.96	960
L86+00N 20+00E	201 202	< 0.2	7.85	760	1.0	2	2.15	0.5	10	29	182	3.35	1.60	0.81	670
L86+00N 20+25E	201 202	< 0.2	8.31	920	1.5	8	2.35	1.0	11	21	569	3.35	1.79	0.89	670
L86+00N 20+50E	201 202	< 0.2	8.30	790	1.5	2	2.18	0.5	9	19	706	3.14	1.63	0.83	530
L86+00N 20+75E	201 202	< 0.2	8.16	790	1.5	6	2.23	1.0	11	22	587	3.16	1.64	0.87	560
L86+00N 21+00E	201 202	< 0.2	7.59	790	1.5	< 2	2.17	0.5	9	19	1640	3.27	1.56	0.82	530
L86+00N 21+25E	201 202	< 0.2	8.37	920	1.0	2	2.44	0.5	9	16	1240	3.28	1.79	0.89	585
L86+00N 21+50E	201 202	< 0.2	8.04	860	1.0	2	2.25	0.5	10	19	1085	3.08	1.70	0.83	685
L86+00N 21+75E	201 202	< 0.2	8.39	1070	1.5	6	2.45	0.5	9	17	865	3.40	2.03	0.79	660
L86+00N 22+00E	201 202	< 0.2	7.66	910	1.0	< 2	2.29	0.5	8	19	678	2.91	1.77	0.79	560
L86+50N 20+00E	201 202	< 0.2	7.89	830	1.0	2	2.07	0.5	9	18	356	3.44	1.68	0.74	530
L86+50N 20+25E	201 202	0.6	8.03	850	1.0	4	2.07	0.5	9	20	393	3.23	1.67	0.73	530
L86+50N 20+50E	201 202	0.6	7.52	740	1.0	6	1.79	0.5	8	17	278	3.24	1.52	0.69	450
L86+50N 20+75E	-- --	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed
L86+50N 21+00E	201 202	< 0.2	7.44	900	1.0	< 2	2.04	0.5	7	29	205	3.00	1.73	0.68	485
L86+50N 21+25E	201 202	0.2	7.64	720	1.0	2	1.91	< 0.5	8	21	619	3.10	1.54	0.73	485
L86+50N 21+50E	201 202	< 0.2	7.87	820	1.0	6	2.13	0.5	9	22	929	3.13	1.67	0.77	540
L86+50N 21+75E	201 202	< 0.2	7.41	700	1.0	4	2.06	< 0.5	9	19	700	3.21	1.47	0.84	610
L86+50N 22+00E	201 202	< 0.2	8.37	910	1.5	2	2.14	0.5	10	25	306	3.57	1.81	0.77	560
L87+00N 20+75E	201 202	< 0.2	8.10	650	1.0	2	1.85	0.5	9	21	170	3.09	1.54	0.69	635
L87+00N 21+00E	201 202	< 0.2	8.02	730	1.0	2	1.95	0.5	10	19	456	3.17	1.57	0.73	590
L87+00N 21+25E	201 202	< 0.2	8.24	750	1.0	2	1.91	0.5	10	16	315	3.01	1.56	0.73	550
L87+00N 21+50E	201 202	< 0.2	8.11	630	1.5	6	1.95	1.0	9	16	731	3.10	1.38	0.79	540
L87+00N 21+75E	201 202	< 0.2	8.10	700	1.5	4	1.83	0.5	9	30	559	3.35	1.44	0.78	510
L87+00N 22+00E	201 202	0.4	8.23	950	1.5	6	2.19	0.5	8	23	599	3.45	1.80	0.73	505
L87+50N 20+75E	201 202	< 0.2	7.98	880	1.5	4	2.03	< 0.5	8	31	190	3.02	1.73	0.67	880
L87+50N 21+00E	201 202	< 0.2	8.11	900	1.0	< 2	2.16	1.0	9	24	110	3.21	1.79	0.72	555
L87+50N 21+25E	201 202	< 0.2	8.07	830	1.5	< 2	2.03	0.5	8	19	420	2.99	1.66	0.69	535
L87+50N 21+50E	201 202	< 0.2	7.83	770	1.0	2	1.95	1.0	8	20	251	3.11	1.58	0.72	565
L87+50N 21+75E	201 202	< 0.2	8.44	860	1.5	4	2.09	1.0	9	26	362	3.37	1.70	0.77	560
L87+50N 22+00E	201 202	< 0.2	7.90	800	1.0	< 2	2.01	0.5	8	18	191	3.23	1.59	0.69	520

CERTIFICATION: *Hunter Beckler*



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
 212 Brooksbank Ave., North Vancouver
 British Columbia, Canada V7J 2C1
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Client: VERDSTONE GOLD CORP.
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 1959 152ND ST., SUITE 310
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 V4A 9E3

Project: HED-SOIL
 Comments: ATTN: A. KIKAUKA

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 Account: JZL

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CERTIFICATE OF ANALYSIS A9619870

SAMPLE	PREP CODE	Mo ppm (ICP)	Na % (ICP)	Ni ppm (ICP)	P ppm (ICP)	Pb ppm AAS	Sr ppm (ICP)	Ti % (ICP)	V ppm (ICP)	W ppm (ICP)	Zn ppm (ICP)				
L85+00N 22+00E	201 202	7	2.66	10	1370	6	397	0.43	91	10	64				
L85+50N 20+00E	201 202	11	2.64	10	730	6	398	0.45	91	10	78				
L85+50N 20+25E	201 202	11	2.47	9	1200	6	367	0.48	98	30	72				
L85+50N 20+50E	201 202	12	2.57	10	1130	6	381	0.50	103	50	74				
L85+50N 20+75E	201 202	12	2.75	7	940	6	370	0.41	69	30	54				
L85+50N 21+00E	201 202	13	2.86	8	780	6	428	0.43	79	30	54				
L85+50N 21+25E	201 202	10	2.75	8	640	6	415	0.44	103	30	60				
L85+50N 21+50E	201 202	8	2.70	8	550	4	423	0.40	92	< 10	58				
L85+50N 21+75E	201 202	8	2.56	6	520	6	420	0.38	84	10	58				
L85+50N 22+00E	201 202	10	2.41	8	600	6	398	0.39	90	10	64				
L86+00N 20+00E	201 202	7	2.65	12	1130	8	402	0.40	92	10	66				
L86+00N 20+25E	201 202	8	2.80	10	490	10	448	0.39	98	50	64				
L86+00N 20+50E	201 202	7	2.73	10	560	8	420	0.42	88	50	56				
L86+00N 20+75E	201 202	6	2.73	13	480	8	425	0.42	89	30	60				
L86+00N 21+00E	201 202	7	2.59	9	470	6	410	0.38	92	40	52				
L86+00N 21+25E	201 202	7	2.90	9	400	6	463	0.40	92	40	56				
L86+00N 21+50E	201 202	11	2.75	10	530	6	430	0.40	86	40	60				
L86+00N 21+75E	201 202	16	2.98	7	570	4	470	0.37	101	30	48				
L86+00N 22+00E	201 202	10	2.68	7	570	6	427	0.35	85	< 10	50				
L86+50N 20+00E	201 202	7	2.63	10	1070	6	402	0.36	97	20	52				
L86+50N 20+25E	201 202	14	2.65	8	800	8	411	0.36	89	10	48				
L86+50N 20+50E	201 202	96	2.29	9	1000	8	357	0.33	81	10	46				
L86+50N 20+75E	-- --	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed				
L86+50N 21+00E	201 202	6	2.51	12	780	4	397	0.33	85	20	40				
L86+50N 21+25E	201 202	19	2.51	11	840	6	375	0.39	84	10	52				
L86+50N 21+50E	201 202	18	2.73	10	600	6	401	0.40	87	30	52				
L86+50N 21+75E	201 202	19	2.50	7	970	8	374	0.47	84	10	62				
L86+50N 22+00E	201 202	12	2.70	11	850	10	408	0.39	99	10	54				
L87+00N 20+75E	201 202	11	2.59	8	1150	8	359	0.40	77	< 10	64				
L87+00N 21+00E	201 202	16	2.64	9	960	6	378	0.39	83	10	60				
L87+00N 21+25E	201 202	11	2.61	10	1040	6	374	0.38	78	10	62				
L87+00N 21+50E	201 202	24	2.51	11	860	6	370	0.41	78	< 10	68				
L87+00N 21+75E	201 202	30	2.39	14	930	8	349	0.39	85	< 10	60				
L87+00N 22+00E	201 202	25	2.74	10	730	8	423	0.37	92	30	52				
L87+50N 20+75E	201 202	9	2.64	12	1130	8	400	0.34	81	< 10	54				
L87+50N 21+00E	201 202	5	2.74	9	900	8	423	0.35	89	< 10	50				
L87+50N 21+25E	201 202	12	2.66	10	750	8	404	0.34	80	< 10	54				
L87+50N 21+50E	201 202	8	2.53	12	1010	8	373	0.36	82	< 10	56				
L87+50N 21+75E	201 202	10	2.76	11	930	6	409	0.39	91	< 10	54				
L87+50N 22+00E	201 202	11	2.56	9	1170	6	392	0.36	87	< 10	54				

CERTIFICATION:

Handwritten signature



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver
British Columbia, Canada V7J 2C1
PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP.
WINDSOR SQUARE
1959 152ND ST., SUITE 310
SURREY, BC
V4A 9E3

Project: HED-SOIL
Comments: ATTN: A. KIKAUKA

Page Number: 4-A
Total Pages: 4
Certificate Date: 09-JUN-96
Invoice No.: I9619870
P.O. Number:
Account: JZL

CERTIFICATE OF ANALYSIS A9619870

SAMPLE	PREP CODE	Ag ppm AAS	Al % (ICP)	Ba ppm (ICP)	Be ppm (ICP)	Bi ppm (ICP)	Ca % (ICP)	Cd ppm (ICP)	Co ppm (ICP)	Cr ppm (ICP)	Cu ppm (ICP)	Fe % (ICP)	K % (ICP)	Mg % (ICP)	Mn ppm (ICP)
L88+50N 20+75E	201 202	< 0.2	8.16	860	1.5	< 2	2.05	< 0.5	9	22	124	3.12	1.75	0.73	515
L88+50N 21+00E	201 202	< 0.2	8.01	860	1.5	< 2	2.13	0.5	9	24	203	3.36	1.76	0.73	595
L88+50N 21+25E	201 202	< 0.2	8.11	910	1.0	2	2.29	0.5	8	21	376	3.00	1.79	0.78	525
L88+50N 21+50E	201 202	< 0.2	8.35	870	1.5	2	2.25	0.5	9	21	343	3.27	1.75	0.81	525
L88+50N 21+75E	201 202	< 0.2	7.69	820	1.0	2	2.06	0.5	8	20	224	2.95	1.64	0.72	610
L89+50N 22+00E	201 202	< 0.2	7.60	780	1.0	< 2	2.07	< 0.5	8	19	277	2.96	1.57	0.74	570
L89+00N 20+75E	201 202	< 0.2	8.60	900	1.5	< 2	2.20	0.5	9	23	202	3.39	1.78	0.77	640
L89+00N 21+00E	201 202	< 0.2	8.35	850	1.5	< 2	2.12	0.5	9	18	171	3.42	1.71	0.72	520
L89+00N 21+25E	201 202	0.4	7.92	750	1.0	< 2	1.93	0.5	9	20	338	2.97	1.55	0.78	555
L89+00N 21+50E	201 202	< 0.2	7.77	810	1.0	< 2	1.98	0.5	8	20	200	3.08	1.65	0.72	620
L89+00N 21+75E	201 202	< 0.2	8.21	870	1.5	< 2	2.17	0.5	9	22	223	3.19	1.70	0.80	535
L89+00N 22+00E	-- --	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red	Not Red
L89+50N 20+75E	201 202	0.6	8.24	700	1.5	< 2	1.86	0.5	8	22	323	3.16	1.57	0.71	555
L89+50N 21+00E	201 202	0.6	7.79	640	1.0	2	1.75	< 0.5	8	17	255	3.08	1.48	0.69	440
L89+50N 21+25E	201 202	< 0.6	7.97	720	1.5	< 2	1.94	0.5	9	16	344	2.97	1.52	0.74	475
L89+50N 21+50E	201 202	< 0.2	7.14	830	1.0	6	1.88	0.5	7	10	129	2.74	1.43	0.65	510
L89+50N 21+75E	201 202	< 0.2	8.42	990	1.0	2	2.15	1.0	9	19	80	3.61	1.81	0.77	535
L89+50N 22+00E	201 202	< 0.2	8.29	550	1.0	< 2	1.60	1.0	7	11	115	3.26	1.30	0.68	465
L90+00N 20+75E	201 202	0.6	7.93	660	1.0	< 2	1.94	0.5	7	16	371	2.27	1.51	0.72	445
L90+00N 21+00E	201 202	0.4	8.55	720	1.5	< 2	2.01	0.5	9	21	562	3.13	1.62	0.77	600
L90+00N 21+25E	201 202	0.6	8.82	670	1.5	< 2	2.10	0.5	10	19	751	3.00	1.54	0.85	550
L90+00N 21+50E	201 202	0.8	7.39	640	1.0	< 2	1.71	0.5	6	19	325	3.10	1.52	0.64	455
L90+00N 21+75E	201 202	< 0.2	7.99	660	1.0	2	1.72	0.5	7	18	52	3.24	1.52	0.64	455
L90+00N 22+00E	201 202	< 0.2	8.15	630	1.0	< 2	1.82	0.5	8	29	37	3.14	1.45	0.72	555

CERTIFICATION: *[Signature]*



Chemex Labs Ltd.

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 212 Brooksbank Ave., North Vancouver
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To: VERDSTONE GOLD CORP.
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Page ber : 4-B
 Total Pages : 4
 Certificate Date: 09-JUN-96
 Invoice No. : 19619870
 P.O. Number :
 Account : JZL

PA

CERTIFICATE OF ANALYSIS	A9619870
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SAMPLE	PREP CODE	Mo ppm (ICP)	Na % (ICP)	Ni ppm (ICP)	P ppm (ICP)	Pb ppm AAS	Sr ppm (ICP)	Ti % (ICP)	V ppm (ICP)	W ppm (ICP)	Zn ppm (ICP)			
L88+50N 20+75E	201 202	19	2.68	10	870	4	406	0.37	84	10	54			
L88+50N 21+00E	201 202	19	2.71	8	1000	8	410	0.39	93	20	58			
L88+50N 21+25E	201 202	14	2.86	10	340	6	443	0.39	85	20	52			
L88+50N 21+50E	201 202	15	2.81	10	460	8	430	0.40	90	10	58			
L88+50N 21+75E	201 202	18	2.57	8	750	6	397	0.36	79	< 10	50			
L88+50N 22+00E	201 202	18	2.66	10	600	6	405	0.37	79	< 10	54			
L89+00N 20+75E	201 202	14	2.84	11	780	10	435	0.40	94	10	62			
L89+00N 21+00E	201 202	13	2.72	10	1280	8	423	0.36	93	40	54			
L89+00N 21+25E	201 202	15	2.59	13	680	10	389	0.40	79	20	66			
L89+00N 21+50E	201 202	14	2.62	9	1040	6	390	0.38	82	< 10	60			
L89+00N 21+75E	201 202	10	2.90	10	570	6	431	0.39	85	10	56			
L89+00N 22+00E	-- --	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed	NotRed			
L89+50N 20+75E	201 202	15	2.73	12	1290	8	386	0.41	79	< 10	68			
L89+50N 21+00E	201 202	17	2.56	9	1310	10	356	0.41	75	< 10	66			
L89+50N 21+25E	201 202	15	2.68	12	1090	10	390	0.42	74	10	66			
L89+50N 21+50E	201 202	12	2.16	9	1400	8	362	0.27	72	< 10	40			
L89+50N 21+75E	201 202	4	2.96	8	820	6	441	0.35	102	10	46			
L89+50N 22+00E	201 202	6	2.48	8	1200	10	317	0.41	78	< 10	60			
L90+00N 20+75E	201 202	22	2.78	8	470	10	394	0.44	60	10	56			
L90+00N 21+00E	201 202	26	2.83	11	770	8	400	0.45	80	< 10	76			
L90+00N 21+25E	201 202	25	2.92	12	540	10	419	0.46	75	< 10	70			
L90+00N 21+50E	201 202	41	2.59	9	930	12	352	0.39	81	10	62			
L90+00N 21+75E	201 202	16	2.64	10	730	12	349	0.40	83	< 10	54			
L90+00N 22+00E	201 202	5	2.69	15	1100	6	371	0.41	79	< 10	60			

CERTIFICATION: _____

**International Metallurgical and Environmental Inc.
Analytical Laboratory Report**

Project: Verdstone Gold Corp
 Project number: 9608
 Purchase order number: 1445
 Date: September 9, 1996

HED Project

Sample	start ft	end ft	Length (ft)	% Mo	% Cu
PDH 96-1(Chip)	16	30	14.0	<.001	0.040
	30	40	10.0	<.001	0.045
	40	50	10.0	<.001	0.037
	50	60	10.0	0.001	0.122
	60	70	10.0	0.003	0.068
	70	80	10.0	0.008	0.030
	80	90	10.0	0.002	0.044
	90	100	10.0	0.010	0.089
	100	110	10.0	0.005	0.051
	110	120	10.0	0.002	0.097
	120	130	10.0	0.023	0.083
	130	140	10.0	0.006	0.031
	140	150	10.0	0.001	0.026
	150	160	10.0	0.001	0.043
	160	170	10.0	0.030	0.023
	170	180	10.0	0.025	0.052
	180	190	10.0	0.014	0.052
	190	200	10.0	0.006	0.055
	200	210	10.0	0.018	0.029
	210	220	10.0	0.002	0.020
	220	230	10.0	0.018	0.076
	230	240	10.0	0.002	0.050
	240	250	10.0	0.002	0.045
	250	260	10.0	0.002	0.050
	260	270	10.0	0.002	0.018
270	280	10.0	0.003	0.025	
280	290	10.0	0.001	0.016	
290	300	10.0	0.001	0.029	

Approved: _____

International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp
Project number: 9608
Purchase order number: 1442
Date: September 9, 1996

HED Project

Sample	start ft	end ft	Length (ft)	% Mo	% Cu
PDH 96-2(Chip)	10	20	10.0	Contaminated	
	20	30	10.0	0.003	0.132
	30	40	10.0	<.001	0.059
	40	50	10.0	0.001	0.109
	50	60	10.0	0.001	0.129
	60	70	10.0	0.001	0.051
	70	80	10.0	0.001	0.058
	80	90	10.0	0.001	0.069
	90	100	10.0	0.016	0.034
	100	110	10.0	0.007	0.152
	110	120	10.0	0.051	0.41
	120	130	10.0	0.005	0.118
	130	140	10.0	0.04	0.23
	140	150	10.0	0.043	0.123
	150	160	10.0	0.142	0.106
	160	170	10.0	0.097	0.33
	170	180	10.0	0.032	0.155
	180	190	10.0	0.019	0.123
	190	200	10.0	0.017	0.30
	200	210	10.0	0.064	0.58
	210	220	10.0	0.032	0.22
	220	230	10.0	0.026	0.16
	230	240	10.0	0.025	0.22
	240	250	10.0	0.047	0.15
	250	260	10.0	0.021	0.086
	260	270	10.0	0.043	0.076
	270	280	10.0	0.022	0.027
	280	290	10.0	0.060	0.100
	290	300	10.0	0.052	0.57

Sample	start ft	end ft	Length (ft)	% Mo	% Cu
PDH 96-2 (Sludge) HED				0.098	not required

Approved: _____

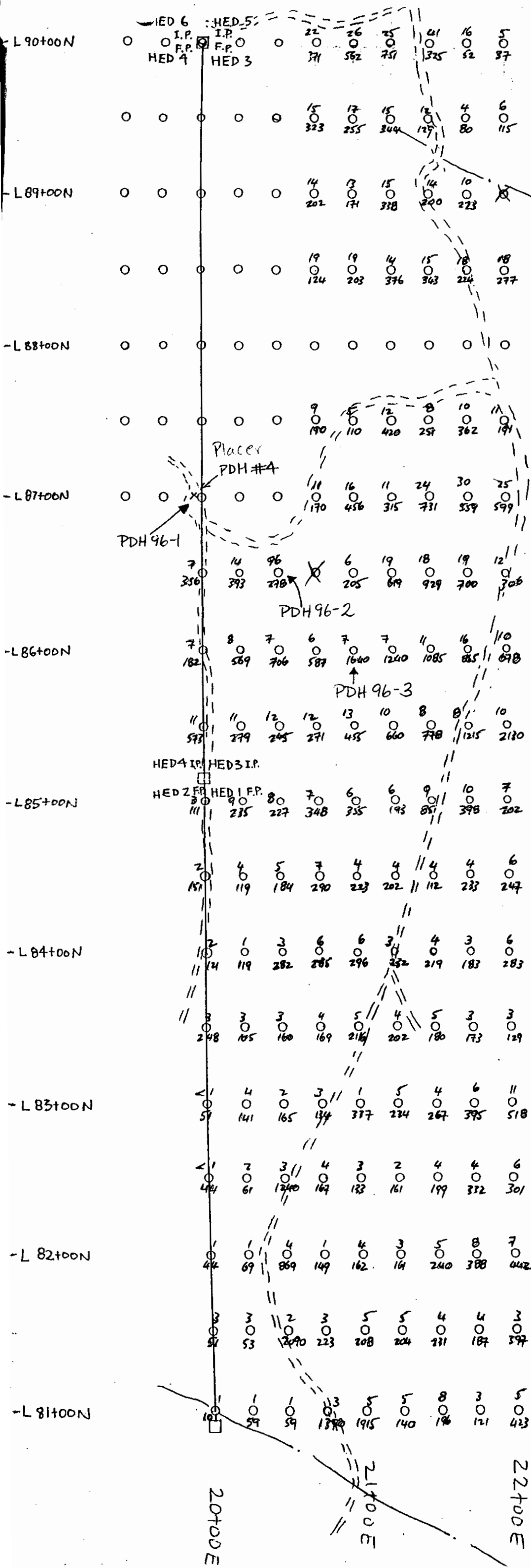
International Metallurgical and Environmental Inc.
Analytical Laboratory Report

Project: Verdstone Gold Corp
Project number: 9608
Purchase order number:1446
Date:September 9, 1996

HED Project

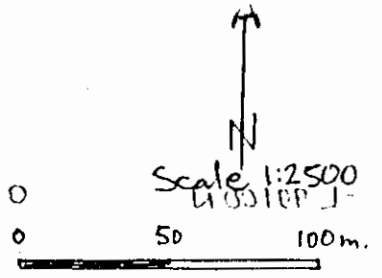
Sample	start ft	end ft	Length (ft)	% Mo	% Cu
PDH 96-3(Chip)					
	2	20	18.0	0.001	0.055
	20	30	10.0	0.001	0.095
	30	40	10.0	0.001	0.028
	40	50	10.0	0.002	0.056
	50	60	10.0	0.001	0.101
	60	70	10.0	0.028	0.63
	70	80	10.0	0.004	0.140
	80	90	10.0	0.002	0.093
	90	100	10.0	<.001	0.22
	100	110	10.0	0.007	0.106
	110	120	10.0	0.020	0.202
	120	130	10.0	0.002	0.057
	130	140	10.0	0.003	0.097
	140	150	10.0	<.001	0.039
	150	160	10.0	0.007	0.118
	160	170	10.0	0.041	0.060
	170	180	10.0	0.012	0.058
	180	190	10.0	0.011	0.086
	190	200	10.0	0.001	0.028
	200	210	10.0	0.001	0.028
	210	220	10.0	0.014	0.178
	220	230	10.0	0.004	0.050
	230	240	10.0	0.006	0.064
	240	250	10.0	0.004	0.084
	250	260	10.0	0.003	0.068
	260	270	10.0	0.002	0.078
	270	280	10.0	0.135	0.22
	280	290	10.0	0.019	0.133
	290	300	10.0	0.035	0.36

Approved: _____



HED SOIL GRID

→ ck.
 --- road
 ○ Soil
 □ Claimpost



KEY = $\begin{cases} Mo (ppm) \\ Cu (ppm) \end{cases}$

Diamond Drill Record

Collar co-ord. 86+00N	Dip -90°	Hole No. PDH 96-3	Company name VERDSTONE GOLD CORP	Project HED
Elevation 21+00E	Azimuth -	Logged by P. Peto	Drill contractor H HORNING	Date commenced 4 Sept 1996
		Date logged 4 Oct 1996	Final depth 300 feet	Date finished

Feet

FROM	TO	RECOVY	DESCRIPTION	SAMPLE				Rock CHIP		ASSAYS				
				FROM	TO	WIDTH	No.	%Mo	%Cu	From	To	WIDTH	%Mo	%Cu
0	2		overburden	2	20	18		0.001	0.056	170	180	10	0.012	0.058
2	170		speckled grey/white/black, medium grained, biotite-hornblende quartz diorite, with 10% limonite stained grains	20	30	10		0.001	0.095	180	190	10	0.011	0.086
			Consisting of white plagioclase, clear-dark grey quartz, magnetite sphaere, fresh biotite & hornblende, (unaltered)	30	40	10		0.001	0.028	190	200	10	0.001	0.028
				40	50	10		0.002	0.056	200	210	10	0.001	0.028
				50	60	10		0.001	0.101	210	220	10	0.014	0.178
170	300		% of limonite stain decreases, quartz diorite, silt balls	*60	70	10		0.028	0.63	220	230	10	0.004	0.050
			180-200' & 290-300' (unwashed?) strongly magnetic, no visible sulphides.	70	80	10		0.004	0.140	230	240	10	0.006	0.064
				80	90	10		0.002	0.093	240	250	10	0.004	0.084
60	70		limonite stain 30%, v. fine gr. disse. sulphide < 2%	90	100	10		< 0.001	0.22	250	260	10	0.003	0.068
100	110		very nice fine gr. irregular blebs of chalcopryrite in quartz	100	110	10		0.007	0.106	260	270	10	0.002	0.078
110	170		irregular disse. chalcopryrite blebs, dark grey sooty sulphide grains, moly flakes to < 0.1mm in milky quartz.	110	120	10		0.020	0.202	270	280	10	0.135	0.22
				120	130	10		0.002	0.057	280	290	10	0.019	0.133
210	220		large plagioclase, ^{v. fine} chalcopryrite blebs, magnetite	130	140	10		0.003	0.097	290	300	10	0.035	0.36
270	280		brown fibrous selenite? v. fine gr. ^{chalcopryrite} sulphide, malachite stain	140	150	10		< 0.001	0.039					
280	290		black (sooty) grains, limonite? stain, magnetite	150	160	10		0.007	0.118					
290	300		silt size powder, v. fine gr. sulphide < 5%	160	170	10		0.041	0.060					

Diamond Drill Record

Collar co-ord. $86^{\circ}50'N$ $20^{\circ}50'E$		Dip -90°	Hole No. PDH 96-2	Company name VERSTONE GOLD CORP		Project HED
Elevation		Azimuth	Logged by P. Peto	Drill contractor H. Hornung		Date commenced 4 Sept 96
			Date logged 4 Oct 1996	Final depth 300 feet		Date finished

Feet

FROM	TO	RECOVY	DESCRIPTION	SAMPLE				Rock chips ASSAYS						
				FROM	TO	WIDTH	No.	% Mo No	% Cu Sample	FROM	TO	WIDTH	% Mo	% Cu
0	10		Overburden	10	20	10				170	180	10	0.032	0.155
10	170		greyish white, medium to coarse grained, quartz diorite	20	30	10		0.003	0.132	180	190	10	0.019	0.123
			consisting of white feldspar, glass, grey quartz, biotite &	30	40	10		<.001	0.059	190	200	10	0.017	0.30
			hornblende, abundant magnetite, minor sulphides (pyrite,	40	50	10		0.001	0.109	200	210	10	0.064	0.58
			Chalcopyrite, molybdenite? limonite stain	50	60	10		0.001	0.129	210	220	10	0.032	0.22
20	30		visible Chalcopyrite, magnetite, limonite stain	60	70	10		0.001	0.051	220	230	10	0.026	0.16
40	50	0	missing	70	80	10		0.001	0.058	230	240	10	0.025	0.22
110	120		limonite stain, v. fine gr. pyrite / Chalcopyrite, med. gr.	80	90	10		0.001	0.069	240	250	10	0.047	0.15
140	150		hornblende, magnetite, limonite, sulphide grains < 3%	90	100	10		0.016	0.034	250	260	10	0.021	0.086
160	170		magnetite, biotite, pyrite, Chalcopyrite? sulphide < 5%	100	110	10		0.007	0.152	260	270	10	0.043	0.076
200	210		rich in quartz, magnetite, pyrite / Chalcopyrite < 5%	110	120	10		0.051	0.41	270	280	10	0.022	0.027
				120	130	10		0.005	0.118	280	290	10	0.068	0.100
230	300		v. fine grained, salt & pepper, rock powder, biotite	130	140	10		0.04	0.23	290	300	10	0.052	0.57
			qtz, feldspar, hornblende, no visible sulphides.	140	150	10		0.043	0.123					
			Coarse size fraction missing? also for 180-190!	150	160	10		0.142	0.106					
				160	170	10		0.097	0.23					

Diamond Drill Record

P23

Collar co-ord. $87+00N$ $20+00E$		Dip -90°	Hole No. PDH 96-1	Company name VERDSTONE GOLD CORP	Project HED
Elevation		Azimuth —	Logged by P. Peto	Drill contractor H. HORNING	Date commenced Sept 5, 1996
			Date logged 4 Oct 1996	Final depth 300 feet 91.4m	Date finished Sept 5, 1996

Feet			DESCRIPTION	SAMPLE				ROCK CHIP ASSAYS				CON'D		
FROM	TO	RECOVY		FROM	TO	WIDTH	No.	%Mo	%Cu	FROM	TO	WIDTH	%Mo	%Cu
0	16			overburden	16	30	14		<.001	0.040	180'	190'	10	0.014
16	300		greyish/white, medium to coarse grained, quartz	30	40	10		<.001	0.045	190	200	10	0.006	0.055
			diabase consisting of white/grey plagioclase (45%) smoky	40	50	10		<.001	0.037	200	210	10	0.018	0.029
			to clear quartz (30%) biotite (10%) minor hornblende,	50	60	10		0.001	0.122	210	220	10	0.002	0.020
			magnetite & pink K-feldspar. (15%). Disseminated pyrite	60	70	10		0.003	0.068	220	230	10	0.018	0.076
			weak clay alteration of feldspars, mafics unaltered	70	80	10		0.008	0.030	230	240	10	0.002	0.050
50	60		pink, white, orange, smoky quartz, magnetic	80	90	10		0.002	0.044	240	250	10	0.002	0.045
90	100		white, argillic? feldspar, v. fm gr. mafics, strongly magnetic	90	100	10		0.010	0.089	250	260	10	0.062	0.050
110	120		speckled white/black, magnetic, biotite, pyrite crystals	100	110	10		0.005	0.051	260	270	10	0.002	0.018
160	170		white, fine to med. gr., Qtz, plag, magnetite,	110	120	10		0.002	0.097	270	280	10	0.003	0.025
220	230		dull white feldspar, glassy quartz, biotite flakes, strongly magnetic	120	130	10		0.023	0.083	280	290	10	0.001	0.016
				130	140	10		0.006	0.031	290	300	10	0.001	0.029
			NOTE: no visible sulphides in most chip intervals,	140	150	10		0.001	0.026					
			strongly magnetic grains, some moly flakes may have	150	160	10		0.001	0.043					
			been washed away, chips probably not representative	160	170	10		0.030	0.023					
			of lithology intersected.	170	180	10		0.025	0.052					