Report on Diamond Drilling on the Bill 3, Bill 6 and Vale Mineral Claim Rec. Nos. 248660, 248663 and 248711

and Rev. CG. Tamarack 248644

Part of the Dverg #2 Group of Claims

Centered on Treasure Mountain
in the Similkameen M.D.
At Latitude 49°25'00"N and
Longitude 121°03'20"W

for

HULDRA SILVER INC.

E. Livgard, P.Eng.
Vancouver, B.C.
April 28, 1997

24,969

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SUMMARY AND CONCLUSIONS

Huldra Silver Inc. has carried out a diamond drill program on its claim group on Treasure Mountain in the Similkameen M.D. The claim group covers about 2,000 hectares and can be reached via a 38 kilometres good logging road from the Coquihalla highway. The claims cover mineralization in the east-west, striking Treasure Mountain fault, which cuts arkose and argillite of the Cretaceous Pasayton group. The mineralization consists of argentiferous galena, sphalerite, pyrite, freibergite, chalcopyrite and minor antimony minerals in carbonate-quartz veins. The veins which may lie on one or both sides of a feldspar dyke has been partly exposed under-ground over a length of about 400 metres and to a depth of about 300 metres. Proven and probable resource have been calculated to be 147,000 tonnes grading 960 g silver per tonne and a combined 11% zinc and lead.

Exploration outside the immediate mine area has located two large soil anomaly about 700 - 800 metres to the north in Sutter Creek Basin. Trenching has located mineralization similar to that at the mine, in criss-crossing fractures. Percussion drilling was carried out on the anomaly on the Vale claim in September 1994. The program consisted of 273 metres in six holes. Analysis of all bedrock drilling (216 metres) average 472 PPm zinc. Hole #5 averaged 26.8 g silver per tonne and 878 PPm zinc over its length of 36 metres.

The company also rehabilitated the camp area which was badly vandalized.

Diamond drilling in 1996 totalled 576.7 metres in 5 holes.

INTRODUCTION

Huldra Silver Inc. carried out a diamond drill program on its Treasure Mountain claims in the period August 1997.

The work was filed as assessment work and this report is submitted to fulfil the requirements in that regard.

PHYSIOGRAPHY, LOCATION AND ACCESS

The mineral claims are located in the Amberty and Sutter Creek drainage at the head of the Tulameen river about 34 kilometres southwest of the village of Tulameen in the Similkameen Mining division. The claims are centered on Treasure Mountain at 49°25'00" North and 121°03'20" West.

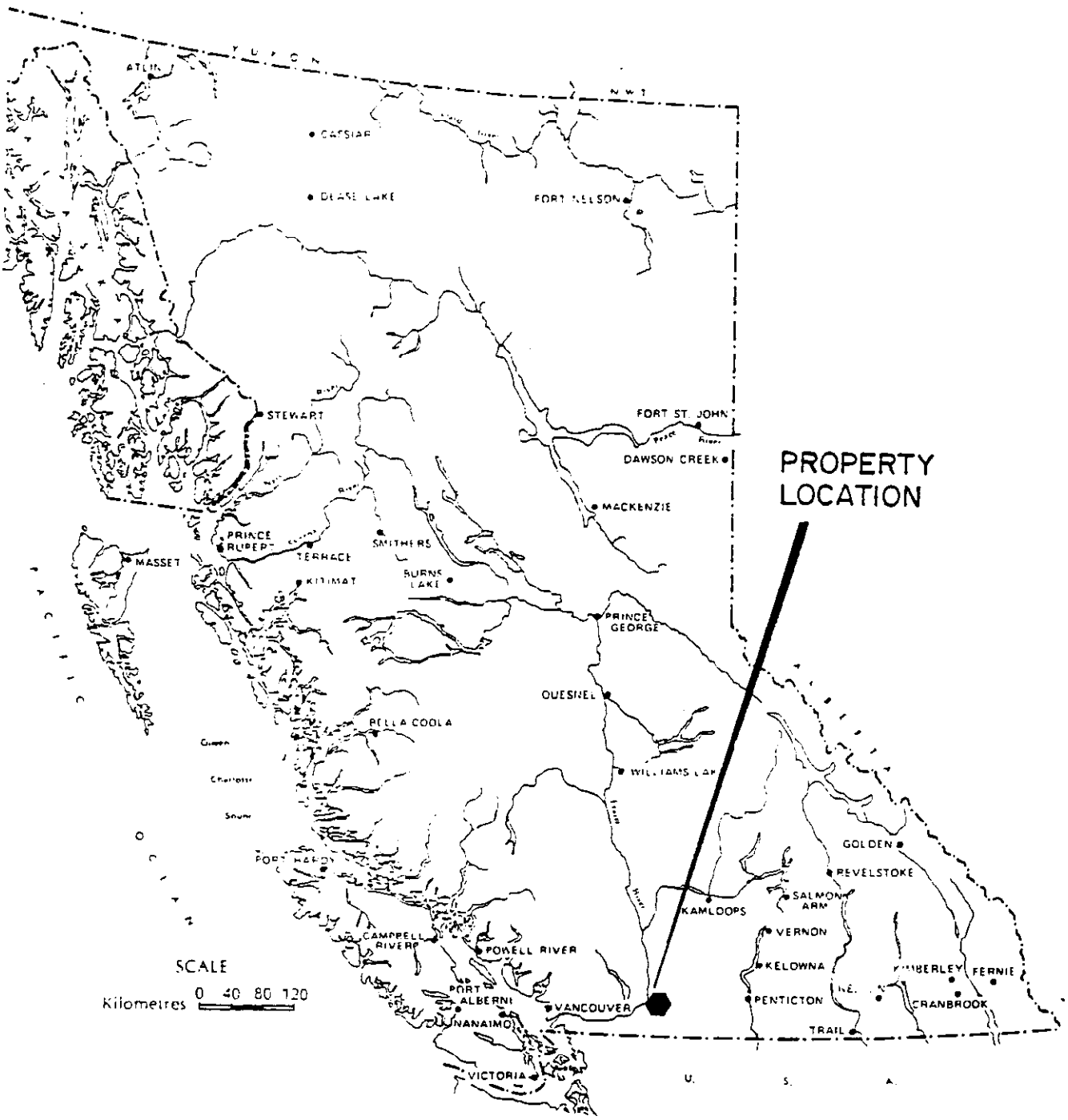
Access is by well maintained logging road from the Coquihalla highway a distance of 38 kilometres. The turn-off is 52 kilometres north of hope, B.C. and by a 24 kilometre road from Tulameen. The mine area on the south facing slope of Treasure Mountain is accessible by a good mine road. The claim area north of the mine is only in small part accessible to vehicles.

The climate is transitional between wet coastal and dry interior. Snowfall is in part, heavy.

PROPERTY

The property consists of seven modified grid claims containing 75 units, 20 two-post and fractional claims, seven reverted crown grants and one crown grant. It covers an area of about 2,300 hectares. The claims in the central area have been land surveyed.

All claims, fractions, reverted crown grants and the crown grants are 100% owned by Huldra Silver Inc.



HULDRA SILVER INC.

TREASURE MOUNTAIN PROPERTY

LOCATION MAP

N.T.S 92H-6E

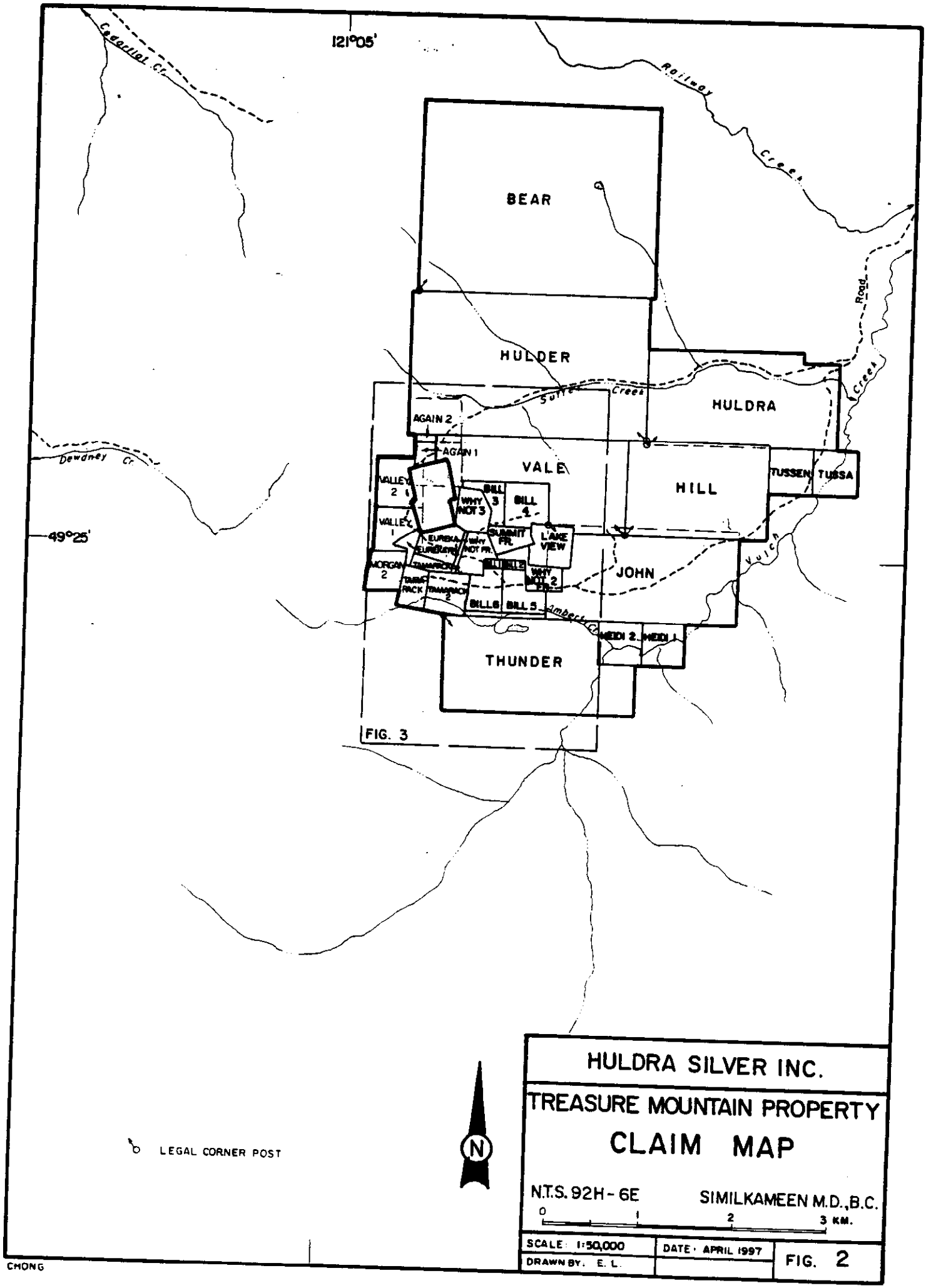
SIMILKAMEEN M.D.,B.C.

SCALE : AS SHOWN	DATE :
DRAWN BY : E.L.	FIGURE Nº. 1

CHONG

TABLE OF CLAIMS I

Name	Claims or Units	Record No(s)	Expiry Date (with acceptance of this report)
Two Post Claims:			
Bill No 1 - 6	6	248658 - 63	August 16, 2005
Summit Fr	1	248707	April 12, 2005
Heidi No 1 - 2	2	1289-90	November 19, 1999
Tussen	1	2232	August 17, 2000
Tussa	1	2233	August 17, 2000
Troll Fr.	1	249108	July 28, 2005
Tamarack Fr.	1	249061	February 17, 2005
Thunder Fr.	1	249186	February 13, 2005
Vale Fr.	1	249249	September 14, 2005
Again No 1 - 2	2	350272 & 273	August 21, 2002
Valley No 1 - 2	2	350274 & 275	August 26, 2002
Morgan No 2	1	350276	August 21, 2007
MGS Claims:			
Hill	(6 units)	248710	May 7, 2005
Vale	(8 units)	570	May 7, 2005
John	(8 units)	712	August 31, 2005
Hulder	(15 units)	249107	July 15, 2002
Huldra	(8 units)	248973	February 16, 2002
Thunder	(8 units)	249106	July 15, 2003
Bear	(20 units)	249248	September 14, 1999
Reverted Crown-Grants:			
Why Not Fr.		248641	July 12, 2005
Why Not No.3		248642	July 12, 2005
Eureka Fr.		248643	July 12, 2005
Tamarack		248644	July 12, 2005
Tamarack No.2		248646	July 12, 2005
Lakeview		248646	July 12, 2005
Why Not No.2 Fr.	Lot 1209	248647	July 12, 2005
Crown Grants:			
Eureka	Lot 1210		


121°05'
49°25'
Coquihalla Cr.
Railway
Creek
Road
Dewdney Cr.
Sutter Creek
BEAR
HULDER
HULDRA
AGAIN 2
AGAIN 1
VALE
HILL
TUSSEN
TUSSA
VALLEY 2
VALLEY 1
WHY NOT 3
BILL 3
BILL 4
SUBMIT FR.
LAKE VIEW
EUREKA
WHY NOT FR.
MORGAN 2
TAMARACK
TWIN RACK
WHY NOT 2 FR.
JOHN
BILL 6
BILL 5
Amberly Cr.
HEDI 2
HEDI 1
THUNDER
FIG. 3
LEGAL CORNER POST
N
HULDRA SILVER INC.
TREASURE MOUNTAIN PROPERTY
CLAIM MAP
N.T.S. 92H-6E
SIMILKAMEEN M.D., B.C.
0
1
2
3 KM.
SCALE 1:50,000
DATE APRIL 1997
DRAWN BY E. L.
FIG. 2
CHONG

HISTORY AND DEVELOPMENT

The Summit Camp which includes the Treasure Mountain claims as detailed in this report was discovered in 1895. A large number of base metal-silver veins were discovered and by 1930 over 300 metres of drifting had exposed mineralization, mainly along the Treasure Mountain Fault on three levels. A mill consisting of jigs and tables was in production and between 1930 and 1932 treated about 4,000 tons and recovered 39,558 ounces of silver, 379,532 lbs of lead and 88,455 lbs of zinc.

In 1950 the property was optioned to Silver Hill Mines Ltd. which constructed a 50 ton per day flotation mill. The mill operated short periods and closed down in 1956 apparently due to lack of mine development funds.

Minor work only was carried out between 1956 and 1980 when Huldra Silver Inc. acquired the property. Huldra Silver carried out geochemical and geophysical surveys followed by diamond drilling. The diamond drill results were disappointing but in spite of this trenching was carried out and 250 metres of highgrade silver-lead-zinc mineralization was exposed. Diamond drilling to outline the mineralization down-dip again gave disappointing result and again, in spite of these results, it was decided to carry on and go under-ground. Drifting eastward on the vein from the old #1 level exposed about 180 metres of highgrade mineralization 50 metres below the surface trench exposures. During 1987-88 major development was carried out. About 1,800 metres of rehabilitation (enlarging) of old mine openings) and drifting ahead below the surface exposures was carried out on four levels over a vertical distance of more than 300 metres. About 300 metres of raising was also done.

Calculations of resources resulted in 147,000 tonnes proven and probable grading 960 grams silver per tonne and about 11% combined zinc-lead. In addition, resources of about 150,000 tonnes at comparable grade is indicated. Metallurgical testing obtained flotation recovery of 95% silver, 85-90% lead and 80% zinc with concentration ratio of 1:5.

A one year baseline environmental survey study showed that mine water has a high pH, probably due to the high carbonate content of veins and wall rock.

Since 1989 and the drop in silver prices, minor exploration work has been carried out. Extensions to mineralization has been exposed to the east and major parallel structures have been located. Soil surveying in Sutter Creek Valley has located two large areas of anomalous soil. Minor trenching was carried out on the best anomaly. It exposed stringers of criss-crossing mineralization. Some percussion drilling was carried out in 1995. This report describes diamond drilling on the soil anomaly and on soil anomalies in the Amberty Creek Valley.

A camp consisting of four trailers was brought in in 1987, a preexisting cabin which was converted to a cook house and with a small one man cabin about 18 persons could be accommodated. A toilet, showers and washroom trailer was also part of the camp. The

camp was maintained by a resident watchman in the period 1989-92. Later extreme vandalism wrecked it and the trailers were hauled out in 1995, the remaining structures burned, and all garbage hauled to the Princeton dump. The ground was rehabilitated with an excavator.

GEOLOGY

The property lies within the Methow Trough, which is a northwest trending Jurassic-Cretaceous sedimentary-volcanic basin. The rocks consist of volcanic and volcanic derived sediments of the early to mid Jurassic Dewdney Creek formation and arkosic, argillicious and conglomerate sedimentary rocks of the early to mid-Cretaceous Pasayten group. A thrust fault separates the two.

The Pasayten rocks underlie most of the property. The Dewdney Creek formation to the west also hosts several similar and probably related mineral occurances.

The most prominent structure on the property is the east-west Treasure Mountain fault which has been intruded by a feldspar dyke. Mineralization is found on one or both sides of the dyke. This is called the "C" vein.

The mineralized veins are from a few 10's of centimetres to 2.0 metres in width and contain galena, sphalerite, pyrite, chalcopyrite, tetrahedrite, boulangerite, bournonite and minor stibnite and native silver in a gangue of quartz-carbonate. The mineralization extends over a vertical distance of at least 300 m as exposed in the mine. The mineralization changes from carbonate sphalerite-galena-tetrahedrite near surface to quartz-black sphalerite on the bottom level.

A diamond drill hole intersected a carbonate-galena sphalerite vein 300 metres below the bottom level. It appears to lie en echelon to the vein in the mine workings.

Carbonate introduction in wide spread fracturing is prominent around the mine area as is manganese stain probably from rhodochrosite.

SOIL ANOMALIES "A" AND "B"

A soil anomaly extending 800 metres east-west over a width or about 150 metres has been located about 700 metres north of the mine in the Sutter Creek Valley. Two small trenches

have been excavated on the anomaly and mineralization similar to that at the mine has been located.

Six short percussion holes have been drilled in the anomaly. The values come from fractures which have been filled with quartz and carbonate containing sphalerite, pyrite, galena and freibergite. The fracture strike,

	azimuth	0° and dipping about	60° East
	"	45° " "	vertically
a few	"	90° " "	vertically
very few	"	135° " "	vertically.

A shear zone has also been exposed by the trenches. Percussion hole #5 was drilled through this shear. The shear is about 4 metres wide and strikes about 130° Az and dips 80° to the northeast.

This soil anomaly has its counterpart on the other side of Sutter Creek Valley, 400 metres to the north. This is soil anomaly "B". Very careful structural mapping is of utmost importance as these anomalies are apparently associated with Fracture mineralization.

AMBERTY CREEK SOIL ANOMALY

Soil surveying in 1996 outlined a large strong soil anomaly north of Amberty Creek west of the mine workings.

PERCUSSION DRILLING

The Company has carried out a small percussion drill program on its Treasure Mountain property. It was designed to check the bedrock under the "A" anomaly about 700 metres north of the underground workings on the "C" vein.

Northspan Exploration Ltd. of Kelowna, carried out the drilling using a percussion drill rig mounted on excavator tracks same size as John Deer 450. This machine is very mobile and requires little in the way of drill pads and only a rough access road. The bits were 10 cm in diameters. The holes were drilled dry until water was encountered, then it was necessary to add further water.

Sutter Creek

5000

96-3

96-4

96-5

Treasure Mountain

Portal 1

Portal 2

Portal 3

CAMP

Portal 4

96-1

96-2

4400

Amberty Creek

5500

PROPERTY OUTLINE

N

Drill hole (1996)

HULDRA SILVER INC.

TREASURE MOUNTAIN PROPERTY

DRILL HOLE LOCATIONS

N.T.S. 92H-6E SIMILKAMEEN M.D., B.C.

0 100 200 400 600 Metres

SCALE: 1:10,000	DATE: APRIL 1997	FIG. 3
DRAWN BY: E. L.		

CHONG

The program consisted of six holes totalling 273 metres, 216 metres of which was in bedrock. All bedrock drilling averaged 472 PPm zinc. Hole #5 averaged 26.8 g silver and 878 PPm zinc over its total length of 36 metres.

DIAMOND DRILLING (1996)

Beaupre Drilling from Princeton was commissioned to carry out the Company's diamond drill program. The program consisted of 567.7 metres in five holes, of this 61.3 metres was in overburden and 506.4 metres was bedrock BQ size core. The core is stored at Beaupre's place in Princeton and some at 3475 West 34th Avenue, Vancouver.

The details of the drill holes area as follows:

TABLE II

Hole No.	Total Length m	Location		Azim	Dip
96 - 1	44.5	38W	3385 *	0°	-45°
96 - 2	194.2	314E	5545 *	0°	-55°
96 - 3	157.0	200E	3605 **	350°	-50°
96 - 4	3.09	200E	3605 **	170°	-45°
96 - 5	79.0	20E	4755 **	140°	-50°
Total	567.7 m				

* Point 0 - 0 is at the Jensen Adit.

** Point 0 - 0 is 4,300 metres upstream from the Sutter - Vuich Creeks confluence on the banks of Sutter Creek

Hole 96 - 1 is on Tamarack Rev. CG #248644
Hole 96 - 2 is on Bill 6 #248663
Hole 96 - 3 is on Bill 3 #248660
Hole 96 - 4 is on Bill 3 #248660
Hole 96 - 5 is on Vale Mc #248711

The objective in holes #96 - 1 and 2 was the source of some very highly anomalous soil values located in the south facings slopes of the Amberty Creek Valley to the west of the Treasure Mountain mine workings. The holes were drilled north into the hill under and past

the high soil values at dip angles of 45° and 50°. Hole #96 - 1 had not encountered bedrock at 44.5 metres and as there was some danger of the casing getting stuck, the hole was abandoned. Hole 96 - 2 intersected andesite of the Dewdney Creek formation. Occasional sections showed carbonate alteration usually around (minor?) faults or fractures. These sections often had some intruded quartz and were anomalous in zinc and lead and had minor visible sulphides.

It is unlikely that the soil anomaly is caused by this mineralization specially considering the partially very deep overburden.

It is probable that the anomaly is caused by occasional sheet flooding from the mine workings above (Jensen Adit).

The results do show, however, that mineral deposition is possible in the area given the right conditions ie, dense fracturing, or brecciation as large channel ways for the hydrothermal mineralizing solutions which have been active in the area.

Holes 96 - 3, 4 and 5 were drilled on the north facing slope of Sutter Creek Valley in soil anomaly "A".

Hole #3 was drilled from the lower slopes and northward to check part of the ground covered by deep valley bottom overburden. The hole intersected mainly arkose, less shale and minor conglomerate of the Pasayten Group. In the first part of the hole fracturing and quartz veins carried minor mineralization - (0.8 metres of 0.15% Pb, more than 1.0% Zu and 3.6 g Ag). Very minor carbonate and quartz was intersected throughout the hole. One encouraging zone only was found at 113.4 metres to 114.3 metres of hole length (0.9 metre width) the core contained about 0.28% Pb, 0.64% Zn and 4.6 g Ag.

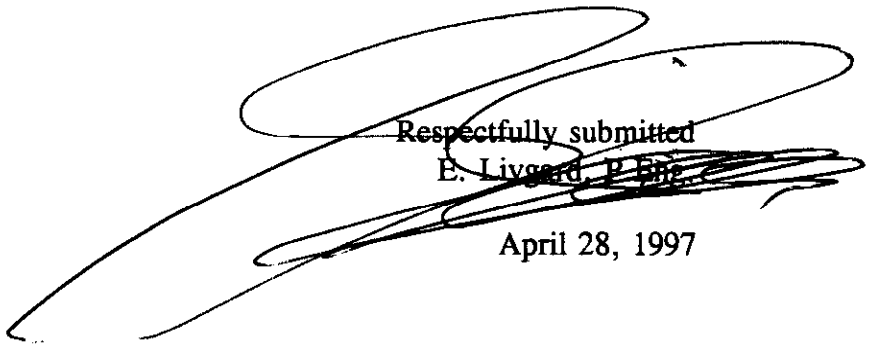
Hole #4 was drilled into the hill. It intersected arkose and shale with occasional carbonate and quartz in fractures or small breccia zones but little mineralization. A few narrow homogeneous grey dykes were also noted.

Hole 96 - 5 was drilled higher on the hill in the upper part of the "A" anomaly. It intersected arkose, minor shale and several dykes of dioritic to gabbroic composition. The ground is frequently fractured and veined with carbonate, quartz, epidote and sulfides. Some wide zones (up to 19 metres) show minor streaks and disseminations throughout. Some of this was not analyzed being obviously very low grade. The best section was 2.6 metres core length grading about 0.13% Pb, 0.9% Zn and 1.8 g Ag.

This area warrants further exploration.

COST DECLARATION

Beaupre Drilling	$ 45,093.01
Min-En Labs	573.94
Supervision Magnus Brattlien	4,314.64
Core Logging and Report E.Livgard, P.Eng.	1,800.00
Drafting	192.60
Typing - copy	200.00
	$52,174.19



Respectfully submitted
E. Livgard, P.Eng.

April 28, 1997

REFERENCES

Report on Treasure Mountain Mineral Claims Tulameen Area
Similkameen M.D. B.C.
NTS 92H/Ge Lat. 49°25'00"N
Long. 121°03'20"W
For Huldra Silver Inc.
by
J.J. McDougall & Associates Ltd.
7720 Sunnydene Road
Richmond, B.C. V6Y 1H1

Exploration in B.C. 1989 BCDM
Treasure Mountain
by
R.E. Meyers and T.B. Hubner

CERTIFICATE

I, **EGIL LIVGARD**, of 1990 King Albert Avenue, Coquitlam, B.C., do hereby certify:

1. I am a Consulting Geological Engineer, practising from #436 - 470 Granville Street, Vancouver, B.C.

2. I am a graduate of the University of British Columbia, with a B.Sc., 1960 in Geological Sciences.

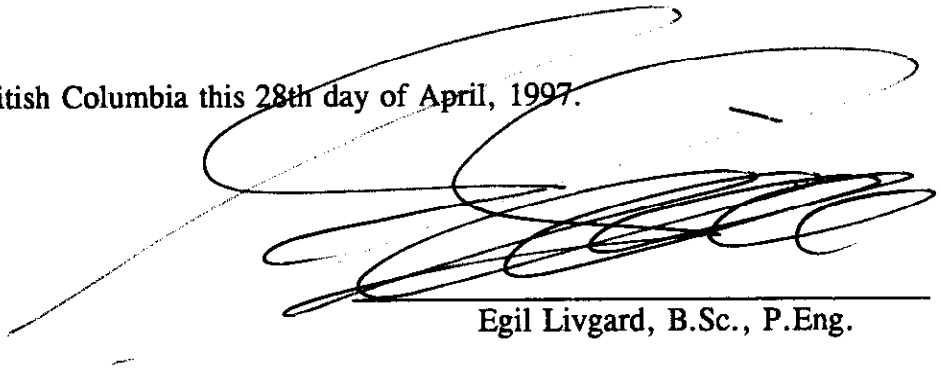
3. I am a registered member in good standing of the Association of Professional Engineers of the Province of British Columbia, Registration No. 7236.

4. I have practised my profession for over 30 years.

5. This report dated April 28, 1997 is based on the references as listed and the writer's work on the property in 1987-88 and numerous visits since then.

6. The writer owns directly approximately 1000,000 shares of Huldra Silver Inc. and is a Director of the Company.

Dated at Vancouver, British Columbia this 28th day of April, 1997.



Egil Livgard, B.Sc., P.Eng.

PROJECT: HULDRA SILVER INC TREASURE MOUNTAIN	NTS Map Number: 92H-6E Mining Division: SIMILKAMEEN	Drilling by: BEARCAT Date: DRILLING AUG 1996 Logged by: E. LIVGARD	DRILL HOLE: 96-1
COLLAR LOCATION: 38m W AND 338 m S of JENSEN ADIT	AZIMUTH: 0° DIP: -45°	ELEVATION: TOTAL LENGTH: 44.5m	PAGE: 1 of 1

BQ DRILL CASE

MAIN DIV.		MINOR DIV.		DESCRIPTION	SAMPLE NUMBER	INTERVAL		ASSAYS			
from (m)	to (m)	from (m)	to (m)			from (m)	to (m)				
0	44.5			OVERBURDEN - CASING							
END				HOLE ABANDONED							

PROJECT: HULDRA SILVER INC TREASURE MOUNTAIN	NTS Map Number: 92H-6E Mining Division: SIMILKAMEEN	Drilling by: BEAUPRE DRILLING Date: AUG 1996 Logged by: E. LIGHTHALL	DRILL HOLE: 96-2
COLLAR LOCATION: 314m E AND 554m S OF JENSEN ADIT	AZIMUTH: 00 DIP: -55°	ELEVATION: TOTAL LENGTH: 194.2m	PAGE: 1 OF 3

MAIN DIV. from (m)	MAIN DIV. to (m)	MINOR DIV. from (m)	MINOR DIV. to (m)	DESCRIPTION	SAMPLE NUMBER	INTERVAL from (m)	INTERVAL to (m)	ASSAYS ppm Ag	Pb	Zn	
0	6.1			CASING							
6.1	78.0			ANDESITE - DEWDNEY CREEK FM.							
				LIGHT GREEN GROUNDMASS WITH							
				20-30% IRREGULAR DARK FLECKS							
				1-10 mm CALCITE STRINGERS 10%							
				30° TO CORE							
		AT	12.8	4 cm SERICITE 30° TO CORE							
				GRADUAL CHANGE FROM GREEN							
				TO MORE GREY AND HOMOGENIOUS							
		24.4	30.5	MAINLY IN THIS INTERVAL LINE TAN							
				FLECKS OF LEUCOXENE.							
				MINOR PYRITE THROUGHOUT							
		42.7	45.7	MINOR EPIDOTE ON FRACTURES							
				20°, 45°, 55° TO CORE EVERY							
				10 TO 50 Cm.							
78.0	85.7			CARBONATE - QUARTZ ALTERATION							
				CREAM CARBONATE & QUARTZ	443521	78.7	81.7	.1	10	510	
				INCREASING TO NEAR 100% AT 80m	22	81.7	850	.1	1.0	163	
				TO 84.8m							
		79.6	80.0	MINOR BROWN SERICITE.							

MAIN DIV. from (m)	MAIN DIV. to (m)	MINOR DIV. from (m)	MINOR DIV. to (m)	DESCRIPTION	SAMPLE NUMBER	INTERVAL from (m)	INTERVAL to (m)	ASSAYS Ag ppm	Pb	Zn	
78.0	85.7			Cont.							
		79.6	79.9	MINOR CLAY GOUGE AND LIGHT							
				GREEN TALC(?)							
		83.8	85.0	AS ABOVE							
		80.2	80.5	AS ABOVE							
85.7	120.4			ANDESITE GREEN-GREY							
				MEDIUM GRAINED							
120.4	125.0			INTERMITTENT CARBONATE-TAN	49325	121	122	.1	226	452	
				ALTERATION WITH QUARTZ							
				AND MINOR MACROSITE	49323	123.5	125	.1	255	169	
		AT	124.4	0.3 m QUARTZ (70%) AND							
				CARBONATE WITH MINOR	~~49324~~	~~123.5~~	~~125~~				
				GALENA AND SOME PYRITE							
125.0	141.2			ANDESITE							
		141.2	142.2	SHEARING 50° TO 55° TO CORE							
				4 cm CARBONATE.							
		150.4	151.6	CARBONATE ALTERATION							
		AT	150.9	10 cm WITH GOUGE							
		152.4	172.3	SECTIONS WITH 1-2% FINE							
				LECOXENE							
		159.8	160.1	45°-50° TO CORE HOMOLITHIC							
				BRECCIA WITH CALCITE FILLING							
		155.5	178.4	INCREASING CALCITE STRINGERS							
				5-10%. MUCH OF IT 20-30°							
				TO CORE							
		182.2	END	FINER GRAINED MORE							
				HOMOGENOUS (ALTERED?)							

MAIN DIV.		MINOR DIV.		DESCRIPTION	SAMPLE NUMBER	INTERVAL		ASSAYS ppm			
from (m)	to (m)	from (m)	to (m)			from (m)	to (m)	Ag	Pb	Zn	
		193.6	194.1	CARBONATE MP TO 100% 45° TO CORE							
					49324	193.9	194.5	.1	1.0	78	
		193.9	194.2	CARBONATE 20% QUARTZ WITH CAVITIES AND CRYSTALS 2% PYRITE SCATTERED THROUGHT							
END											

PROJECT: HULDRA SILVER INC TREASURE MOUNTAIN	NTS Map Number: 92H-6E Mining Division: SIMILKAMEEN	Drilling by: BEAUPRE DRILLING Date: AUG 1996 Logged by: E. LIVGARD	DRILL HOLE: 96-3
COLLAR LOCATION: 2000E, 3600mS POINT 0,0 IS 4300m FROM SUTTER-VULCH CONFLUENCE	AZIMUTH: 350° DIP: -50°	ELEVATION: TOTAL LENGTH: 157m	PAGE: 1 of 4

MAIN DIV. from (m)	MAIN DIV. to (m)	MINOR DIV. from (m)	MINOR DIV. to (m)	DESCRIPTION	SAMPLE NUMBER	INTERVAL from (m)	INTERVAL to (m)	ASSAYS ppm Ag	Pb	Zn	
0	3			CASING							
3	32			ARKOSE LIGHT GREY FINE TO MEDIUM GRAINED 1% SHALE FRAGMENTS 1-2 MM SEARE FRACTURES EVERY 1-10 CM 1MM THICK 45° TO 55° TO CORE MINOR OXIDE ON FACTURES 20° TO CORE MINOR SPHALERITE							
		AT	13.0	3 CM QUARTZ WITH COPPER STAINING 80° TO CORE							
		14.0	14.6	QUARTZ 45° TO CORE 10% CAVITIES WITH OXIDE	49327	14.0	14.6	.1	1	801	
		15.2	19.2	INCREASING CARBONATE ON FRACTURES (15%)							
		23.9	24.7	PARTLY LEACHED (15%) SOME QUARTZ WITH SPHALERITE & PYRITE	49328	23.9	24.7	3.6	1488	>10000	
		AT	32.0	10CM QUARTZ 80° TO CORE WITH 2-4 MM GALENA AND 2-4 MM SPHALERITE.							

MAIN DIV.		MINOR DIV.		DESCRIPTION	SAMPLE NUMBER	INTERVAL		ASSAYS			
from (m)	to (m)	from (m)	to (m)			from (m)	to (m)				
32	43.9			SHALE - ARKOSE							
		32	36.9	PARTLY FRAGMENTED							
				SHALE PARTINGS 70° TO CORE							
		36.9	41.2	FRAGMENTED CORE 1-10 CM							
				SHALE-ARKOSE 40%-60%							
				OXIDE ON FRACTURES							
		41.2	43.9	SHALE BEDS 2MM-2CM							
				80°-70° TO CORE							
43.9	46.3			ARKOSE WITH MINOR 1-3MM							
				SHALE PARTINGS							
46.3	52.7			ARKOSE LIGHT GREY							
				FRACTURES W CARBONATE 80% C.							
52.7	59.6			ARKOSE - SHALE 50%-50%							
				65°-70° TO CORE ARKOSE							
				FINE GRAINED							
59.6	62.2			ARKOSE WITH QUARTZ							
				AT 61.3 - 10CM, 61.6 - 5CM							
				WITH OXIDIZED CAVITIES,							
				62.0 - 10CM WITH OXIDIZED							
				CAVITES							
				SHALE PARTINGS 1%							
62.2	70.6			ARKOSE FINE GRAINED GREY							
				CROSS CUTTING FRACTURES							
				EVERY 2-4 CM WITH 1-3 MM							
				CARBONATE.							
70.6	73.5			SHALE - ARKOSE 60% 40%							
				40°-43° TO CORE							

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MAIN DIV.		MINOR DIV.		DESCRIPTION	SAMPLE NUMBER	INTERVAL		ASSAYS			
from (m)	to (m)	from (m)	to (m)			from (m)	to (m)				
70.6	73.5			CONT.							
		AT	71.6	5 CM QUARTZ WITH CAVITIES & OXIDE.							
		71.0	71.3	AS ABOVE							
73.5	77.4			ARKOSE LIGHT GREY FINE GR. MINOR FRACTURES WITH CALCITE(?)							
		AT	76.8	3 CM CARBONATE WITH 10% GALENA - SPHALERITE 65° TO C.							
77.4	84.5			ARKOSE - SLIGHTLY DARKER GREEN CAST. CROSSCUTTING CARBONATE STRINGERS 1-4 MM WIDE - 15% OF CORE							
		82.5	82.7	CONGLOMERATE							
		82.7	82.8	SHALE 40° TO C.A. TO CORE							
84.5	84.9			ARKOSE AND 2-10 CM SHALE FRAGMENTS							
84.9	92.5			SHALE WITH FINE INTERBEDDED ARKOSE							
		85.7	85.9	AND							
		86.6	87.6	FINE GRAINED GREY DYKE							
92.5	135.7			ARKOSE MEDIUM GRAINED GREY GREEN. CARBONATE FILLS FRACTURES 1-2 MM WIDE EVERY 1 TO 10 CM AT 65° & 20° TO CORE.							
		99.7	101.2	POROUS (LEACHED?) OXIDIZED OPEN FRACTURES 20° & 60° TO CORE							

MAIN DIV.		MINOR DIV.		DESCRIPTION	SAMPLE NUMBER	INTERVAL		ASSAYS ppm			
from (m)	to (m)	from (m)	to (m)			from (m)	to (m)	Ag	Pb	Zn	
92.7	135.7			CONT.							
		113.4	114.3	FRACTURING (BRECCIATION) WITH 10% CARBONATE, 2-3% GALENA-SPHALERITE	49329	113.4	114.3	4.6	2779	6440	
		127.1	127.3	60% SHALE							
		AT	127.3	CHANGE OF CARBONATE FRACTURES TO MAINLY 35-40° TO CORE							
		AT	131.7	ARKOSE IS LIGHTER GREY WITH QUARTZ FRAGMENTS							
135.7	142.7			SHALE BED 55° TO CORE							
				INTERBEDDED ARKOSE VERY FINE GRAINED IN FINE BEDS.							
		AT	139.3	15 cm BRECCIA (HOMOLITHIC)							
		142.0	142.7	CONTORTED BEDDING - BRECCIATED							
142.7	143.9			70% ARKOSE 30% SHALE 55° TO CORE							
				BEDDING 1-20 MM							
143.9	148.2			ARKOSE - LIGHT GREY MEDIUM GRAINED.							
				MINOR FRACTURES WITH CARBONATE 30° TO CORE							
148.2	157.0			ARKOSE							
				MINOR FRACTURING							
				MINOR EPIDOTE							
END											

PROJECT: HUCDRA SILVER INC TREASURE MOUNTAIN.	NTS Map Number: 92H-6E Mining Division: SIMILKAMEEN	Drilling by: BEAUPRE DRILLING Date: AUG 1996 Logged by: E. LIVGARD	DRILL HOLE: 96-4
COLLAR LOCATION: 200E, 300S 430m FROM SUTTER-HUCH CR CONF.	AZIMUTH: 170° DIP: -45°	ELEVATION: TOTAL LENGTH: 93.0m	PAGE: 1 of 2

MAIN DIV. from (m)	MAIN DIV. to (m)	MINOR DIV. from (m)	MINOR DIV. to (m)	DESCRIPTION	SAMPLE NUMBER	INTERVAL from (m)	INTERVAL to (m)	ASSAYS ppm Ag	ASSAYS ppm Pb	ASSAYS ppm Zn	
0	3.4			CASING							
3.4	85.7			ARKOSE - LIGHT GREY FINE TO MEDIUM GRAINED 2-4% BLACK SHALE PARTICLES FRACTURES 20°, 55° & 65° TO CORE 1MM TO 10MM WIDE 1CM TO 5CM APART. VERY MINOR DISSEMINATED PYRITE, MINOR PYRITE AND SPHALERITE IN FRACTURES - FRACTURE WALLS CARBONATE 1-10MM.							
		7.0	7.6	DENSE FRACTURES (BRECCIA)							
		6.1	7.6	1% SULPHIDE							
		10.4	11.4	" "	493326	10.4	11.6	.1	9	62	
		14.9	15.2	40% QUARTZ 30° TO 45° TO CORE							
		17.7	18.0	15 CM QUARTZ WITH MINOR OXIDE							
		AT	24.4	BEDDING(?) 30-45° TO CORE MINOR SPHALERITE IN STRINGERS OF CARBONATE AND QUARTZ.							

MAIN DIV.		MINOR DIV.		DESCRIPTION	SAMPLE NUMBER	INTERVAL		ASSAYS			
from (m)	to (m)	from (m)	to (m)			from (m)	to (m)				
3.4	85.7			CONT.							
		30.5	35.1	INCREASING QUARTZ (5-10%)							
		46.3	56.4	" " STRINGERS (10-15%)							
				COARSER ARKOSE							
		AT 46.6		MINOR CONGLOMERATE							
		47.9	50.9	LARGER SHALE FRAGMENTS							
		47.9	48.1	CONTORTED SHALE 15%							
				5% QUARTZ WITH OX CAVITIES.							
		64.6	66.1	GRAPHITIC SHALE 10° TO CORE							
				5% QUARTZ							
		AROUND 66.8		POROUS BROWN ARKOSE							
		67.4	67.7	CARBONATE VEINS.							
		74.7	75.8	INCREASING FRACTURING							
				WITH CARBONATE (30%)							
85.7	91.2	AT	80.2	5CM SHALE 20° TO CORE							
85.7	91.2			DYKE - FINE GRAINED GREY							
				HOMOGENIOUS							
		AT 88.7		15CM IRREGULAR SHALE							
				INCORPORATED IN DYKE							
		AT	89.3	15CM ARKOSE							
91.2	92.7			MIXED ARKOSE - SHALE							
				IRREGULAR							
92.7	93.0			DYKE VERY FINE GRAINED							
				LIGHT GREY.							
END											

PROJECT: HULDRA SILVER INC TREASURE MOUNTAIN	NTS Map Number: 92H-6E Mining Division: SIMILKAMEEN	Drilling by: BEAUPRE DRILLING Date: AUG 1996 Logged by: E. LIVGARD	DRILL HOLE: 96-5
COLLAR LOCATION: ZONE 475m S ZERO 300m FROM SUTTER-VAUCH CONTR.	AZIMUTH: 140° DIP: -50°	ELEVATION: TOTAL LENGTH: 79.0m	PAGE: 1 of 4

MAIN DIV. from (m)	MAIN DIV. to (m)	MINOR DIV. from (m)	MINOR DIV. to (m)	DESCRIPTION	SAMPLE NUMBER	INTERVAL from (m)	INTERVAL to (m)	ASSAYS ppm Ag	Pb	Zn	
0	4.3			CASING							
4.3	9.5			ARKOSE FRESH MEDIUM GRAINED							
				GREY	49301	4.3	7.0	.1	5	310	
				FRACTURING 30° TO 35°, 65° & 80°	02	7.0	9.5	.1	15	152	
				TO CORE EVERY 1-10CM							
				FILLED WITH QUARTZ-CARBONATE							
				MINOR SPHALERITE ON FRACTURES							
				AND DISSEMINATED							
		6.7	9.5	MINOR OXIDE ON FRACTURES							
				STRONG AT 8.8m 30° TO CORE							
				MINOR POROUS (LEACHING?)							
				NEXT TO FRACTURE							
9.5	15.5			ARKOSE (?) MASSIVE-DENSE	03	9.5	11.9	.1	1	261	
				FINE GRAINED. OXIDE ON	04	11.9	14.6	.1	1	170	
				FRACTURES 15°, 30°, 65° TO CORE	05	14.6	15.5	.8	104	417	
				FILLED WITH CARBONATE - BROKEN (1-20cm)							
				0-15° QUARTZ STRINGER, 85° TO CORE							
				FRACTURE WITH MINOR SPHALERITE							
		AT	14.6	4cm STRINGER 30-45° TO CORE							
				WITH OXIDE & SULPHIDES							

MAIN DIV.		MINOR DIV.		DESCRIPTION	SAMPLE NUMBER	INTERVAL		ASSAYS ppm			
from (m)	to (m)	from (m)	to (m)			from (m)	to (m)	Ag	Pb	Zn	
15.5	17.2			DYKE - DARK MEDIUM GRAINED GABBRO(?) 35° TO CORE FELDSPAR - PYROXENE							
17.2	19.8			ARKOSE(?) VERY FINE GRAINED DARK - OPEN FRACTURES 15° TO CORE	49306	17.2	19.8	1.8	1270	8974	
		17.7	18.3	0-15° 10% MINERALS MAINLY PYRITE AND SPHALERITE - CARBONATE AND SERICITE POROUS - LEACHING							
19.8	22.3			ARKOSE(?) FRESH - APHANITIC GROUND MASS DENSE WITH ROUNDED (FRAGMENTS?) OF ? QUARTZ - CARBONATE - EPIDOTE STRINGERS X-CUTTING CORE - 1-4 mm WIDE SPACED AT 1-4 cm - MINOR PYRITE AND SPHALERITE SPECKS THROUGHOUT.	49307	19.8	22.3				
						NOT ANALYSED					
22.3	27.7			ARKOSE - MEDIUM GRAINED DENSE LIGHT GREY FRACTURING 35°, 45°, 55°, 65° TO CORE 1-4 mm WIDE SPACED AT 1-4 cm, FILLED WITH CARBONATE - EPIDOTE. BLACK SPHALERITE SPECKS THROUGHOUT MAINLY IN FRACTURES	49308	22.3	24.7				
					09	24.7	27.7				
						NOT ANALYSED					

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MAIN DIV.		MINOR DIV.		DESCRIPTION	SAMPLE	INTERVAL		ASSAYS ppm			
from (m)	to (m)	from (m)	to (m)		NUMBER	from (m)	to (m)	Ag	Pb	Zn	
27.7	30.2			AS ABOVE WITH QUARTZ	49310	27.7	30.2				
				STRINGERS - SLIGHTLY	NOT ANALYSED						
				POROUS - BROKEN							
				CORE 2-10 CM							
				MINOR PYRITE - SPHALERITE							
30.2	47.0			ARKOSE - GREY MEDIUM GRAINED	49311	30.2	33.2				
		32.0	32.2	CONGLOMERATE	12	33.2	36.0				
				FRACTURES 1-10MM WIDE	13	36.0	38.7				
				EVERY 2-10 CM WITH	14	38.7	41.5				
				CARBONATE - EPIDOTE	15	41.5	43.9				
~~47.0~~	~~49.4~~			SULPHIDE SPECKS - STEAKY TEXTURE	16	43.9	47.0				
47.0	49.4			DIABASE DYKE FINE GRAINED	17	47.0	49.4	.1	1.0	750	
				- PARTLY CARBONATED							
				FRACTURES AS ABOVE MAINLY							
				45° TO CORE							
49.4	51.2			GABBROIC DYKE MED. GRAINED							
				- MINOR 1MM FRACTURES.							
51.2	57.0			INTRUSIVE? DIORITIC?							
				MED. GRAINED. GREY SPOTS &							
				IRREGULAR SHAPES - PART							
				ANGULAR - INTERSTITIAL							
				GREY GREEN CHLORITIC.							
		54.0	57.0	SHEARING 50° TO CORE	49318	54.0	56.4	.1	1.0	482	
				PARTLY SERICITE + CHLORITE +							
				EPIDOTE + CARBONATE.							
		54.6	54.9	QUARTZ VEIN 30-35° TO CORE							
				WITH MINOR CHALCOPYRITE,							
				SPHALERITE & PYRITE							

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MAIN DIV. from (m)	MAIN DIV. to (m)	MINOR DIV. from (m)	MINOR DIV. to (m)	DESCRIPTION	SAMPLE NUMBER	INTERVAL from (m)	INTERVAL to (m)	ASSAYS ppm Ag	Pb	Zn	
51.2	57.0			CONT							
		56.1	56.3	QUARTZ VEIN 30° TO CORE							
57.0	62.5			DARK DYKE DIABASE?							
				LIGHTER GREY GREEN TAN							
				SECTIONS WITH GRADUAL							
				BOUNDARIES ON EACH							
				SIDE OF FRACTURES 1-2CM							
				WIDE - 30CM SECTION							
				CARBONATION LOOKS JUST LIKE							
				51.2-57.0 DIORITIC!							
		58.8	59.0	VEIN 45° TO CORE - QUARTZ	49319	58.8	59.0	5.0	73	7/0000	
				CHLORITE-CARBONATE 25%							
				BLACK SPHALERITE							
62.5	79.0			ARKOSE FINE GRAINED GREY							
				TO 68.6 THEN MORE TAN (CARB)							
END				TO 71.6 THEN MORE GREY							
				AND INCREASING TO MEDIUM							
				GRAINED TO THE END.							
		64.6	64.9	QUARTZ VEIN IN BEDDING(?)	49320	64.6	64.9				
				55° TO CORE - MINOR SPHALERITE	NOT ANALYSED						
				AND PYRITE							
		65.9	66.6	30% QUARTZ WITH MINOR SPHALERITE							
				AND PYRITE							
		69.8	70.4	10% QUARTZ WITH SULPHIDES AS ABOVE							
		64.6	END	OXIDIZE FRACTURES 10°, 30-35°,							
				AND 45° TO CORE							
				END.							

COMP: HULDRA SILVER INC
PROJ:
ATTN: M.BRATLIEN

MIN-EN LABS — ICP REPORT

8282 SHERBROOKE ST., VANCOUVER, B.C. V5X 4E8
TEL:(604)327-3436 FAX:(604)327-3423

FILE NO: 6V-1005-RJ1
DATE: 96/11/14
* * (ACT:F31)

SAMPLE NUMBER	AG PPM	AL %	AS PPM	BA PPM	BE PPM	BI PPM	CA %	CD PPM	CO PPM	CR PPM	CU PPM	FE %	GA PPM	K %	LI PPM	MG %	MN PPM	MO PPM	NA %	NI PPM	P PPM	PB PPM	SB PPM	SN PPM	SR PPM	TH PPM	TI %	U PPM	V PPM	W PPM	ZN PPM	Au-fire PPB
49301	.1	1.23	43	63	.1	1	2.12	.1	6	41	8	1.92	1	.12	14	.83	1178	7	.02	16	340	5	5	3	39	1	.01	1	29.1	1	310	
49302	.1	1.07	19	48	.1	1	2.19	.1	7	63	6	2.07	1	.10	14	.67	1810	7	.02	19	380	15	6	4	27	1	.01	1	28.7	2	152	
49303	.1	3.53	205	33	.1	1	3.66	.1	26	243	27	5.15	1	.06	46	4.27	1201	16	.02	90	770	1	1	10	169	1	.02	1	124.8	1	261	
49304	.1	4.20	184	20	.1	1	6.45	.1	36	331	31	6.24	1	.04	57	4.85	1653	17	.01	120	1000	1	1	12	185	1	.01	1	153.2	2	170	
49305	.8	2.92	186	27	.1	1	5.23	.1	27	287	27	4.56	1	.04	27	3.54	2037	14	.07	98	1050	104	4	9	135	1	.10	1	114.1	6	417	
49306	1.8	3.70	171	23	.1	1	6.75	13.1	34	297	49	6.48	1	.05	42	4.37	7875	21	.01	124	990	1270	11	13	115	1	.03	1	132.6	22	8974	
49317	.1	3.10	139	5	.1	1	3.29	.1	27	231	38	4.24	1	.01	49	3.71	2124	14	.01	91	720	1	1	10	59	1	.11	1	101.4	2	750	
49318	.1	3.26	168	12	.1	1	4.14	.1	26	264	45	4.32	1	.01	51	3.87	2312	12	.01	91	690	1	1	10	76	1	.09	1	100.0	1	482	
49319	5.0	2.42	780	10	.1	1	7.11	>100.0	27	180	242	4.71	1	.01	33	2.80	2856	22	.01	74	530	73	2	12	161	1	.08	1	75.7	96	>10000	
49321	.1	.32	1	14	.1	1	5.53	.1	15	41	8	3.95	1	.10	3	1.54	5236	8	.01	35	770	1	1	8	44	1	.01	1	28.0	1	510	4
49322	.1	.50	1	15	.1	1	6.28	.1	9	99	6	2.60	1	.09	5	1.60	3331	6	.02	27	440	1	1	5	82	1	.01	1	25.8	1	163	1
49323	.1	.28	1	19	.1	1	5.16	.1	13	31	25	4.73	1	.22	2	1.41	8682	10	.01	47	680	255	1	9	24	1	.01	1	26.0	1	169	13
49324	.1	.82	1	13	.1	1	5.17	.1	16	43	21	5.28	1	.13	12	1.75	5533	11	.02	40	760	1	1	10	36	1	.01	1	57.8	1	78	6
49325	.1	.40	1	20	.1	1	5.86	.1	14	30	20	4.06	1	.14	7	1.56	6807	8	.01	41	700	226	1	8	39	1	.01	1	34.9	1	452	5
49326	.1	1.32	1	23	.1	1	2.36	.1	8	82	17	2.52	1	.04	17	1.17	1308	6	.04	19	360	9	1	4	32	1	.03	1	43.5	1	62	
49327	.1	1.50	1	50	.1	1	.89	.1	10	74	67	3.12	1	.08	20	1.06	1812	8	.02	22	340	1	1	5	20	1	.04	1	35.6	1	801	
49328	3.6	.60	1392	47	.1	1	3.87	>100.0	10	95	188	4.13	1	.21	3	.45	>10000	13	.01	53	240	1488	123	9	22	1	.01	1	10.7	35	>10000	
49329	4.6	.28	1	38	.1	1	2.80	.1	12	51	79	6.76	1	.21	3	.97	>10000	15	.01	56	1880	2779	5	12	1	1	.01	1	16.4	9	6440	