

NTS 92 H/9 E LAT.- 49 42' N LONG.- 127 08' W

GEOCHEMICAL AND GEOPHYSICAL ASSESSMENT REPORT on the HP 1-6 MINERAL CLAIMS, THIRSK LAKE, BANKIER, BRITISH COLUMBIA

Similkameen Mining Division

FOR:

VERDSTONE GOLD CORP./MOLYCOR GOLD CORP. 310-1959 152nd St., Surrey, B.C. V3A 9E3

By

Andris Kikauka, F.G.A.C., P.Geo., 6439 Sooke Road, Sooke, B.C. V0S 1N0

Oct. 25, 1997



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1.0 INTRODUCTION

This report was prepared at the request of Verdstone Gold Corp./Molycor Gold Corp. to describe and evaluate the results of soil geochemistry and magnetometer geophysics carried out on the HP 1-6 claims located in the Similkameen Mining Division, 28 km.W of Summerland, B.C.

Field work was undertaken for the purpose of evaluating economic mineral potential of the HP claims.

Field work was carried out fromAugust 10-14, 1997 by Andris Kikauka (geologist), Marc Bombois (geotechnician), under the supervision of Larry Reaugh and John Fisher.

This report is based on published and unpublished information and maps, reports and field notes.

2.0 LOCATION, ACCESS & PHYSIOGRAPHY

The claims are located 3 km. SE of Osprey Lake and 45 km. ENE of Princeton, B.C., along the south side of the Trout Creek valley (Fig. 1,2).

The claims are located on Map Sheet NTS 92 H/9 E at latitude 49 42' N and longitude 120 08' W.

Road access is via the Summerland-Princeton road to an overgrown spur road 2 km. west of Thirsk Lake. The alternate access is via the Shinish logging road (main) and north on the Empress spur (at 50.5 km.) to 54.5 km. where the old drill road put in by Cominco in 1980 is seen to cross the logging road. Proceed north on this overgrown road to the edge of the plateau and the claims are situated on the north facing slope.

The property elevation ranges between 1,000-1,800 m. (3,280-5,904 ft.). The area is heavily forested with pine and some spruce in low lying areas. Semi-arid, cool climate conditions prevail. The recommended field season is April-December, because of snowfall accumulations January-March.

3.0 PROPERTY STATUS

The property consists of 38 claims owned by Verdstone Gold Corp./Molycor Gold Corp.(Fig.2). Details of the claims are as follows:

CLAIM	RECORD NO.	UNITS	RECORD DATE	EXPIRY DATE
HP 1	339866	1	Sept. 5, 95	Sept. 5, 97
1IP 2	339884	1	Sept. 5, 95	Sept. 5, 97

CLAIM	RECORD NO.	UNITS	RECORD DATE	EXPIRY DATE
HP 3	339885	I	Sept. 5, 95	Sept. 5, 97
HP 4	339886	1	Sept. 5, 95	Sept. 5, 97
HP 5	339887	1	Sept. 5, 95	Sept. 5, 97
HP 6	339888	Ι	Sept. 5, 95	Sept. 5, 97

The claims listed above total 6 units, which are contiguous and have been grouped together to form the HP Group. The total area covered by the claims is 150 hectares (363 acres).

The writer is not aware of any regulatory problem that would adversely affect mineral exploration and development on the HP claims.

4.1 AREA HISTORY

The Nickel Plate and Hedley-Mascot located near the town of Hedley, B.C., produced from underground workings 3,600,000 tonnes of 0.408 opt Au and from the more recent open pit, production figures were 8,250,000 tonnes of 0.080 opt Au.

The Copper Mountain/Similco-Ingerbelle Porphyry Cu-Ag-Au deposit near Princeton, B.C. has produced 173,000,000 tonnes @ 0.58% Cu and 0.005 opt Au.

The Brenda Cu-Mo porphyry deposit located 22 km. West of Peachland, B.C., milled 177,000,000 tonnes @ 0.17% Cu and 0.043% Mo. Geology and mineralization at the Hed property closely resembles Brenda (see 8.0 Discussion of Results).

The Carmi-Moly deposit is located 30 km. East of Penticton, B.C. and contains 37,000,000 tonnes @ 0.105% MoS2.

Fairfield Minerals Ltd. Elk (Siwash North) gold-quartz vein system contains approximately 121,000 tonnes @ 0.740 opt Au and 1.03 opt Ag. Huntington Res Ltd. Brett Bonanza Zone located about 22 km west of Vernon, contains an estimated 12,000 tonnes @ 1.140 opt Au.

5.1 **PROPERTY HISTORY**

- 1979- Cominco acquires the property and performs soil geochemistry on the claims and analyzed for Cu-Mo-Zn-Pb.
- 1- Cominco drills two percussion holes near anomalous Mo in soils. The 2 drill holes total 195 meters depth. Both drill holes encounter intervals with >0.01% Mo. The maximum assay obtained was 0.091% Mo (0.152% MoS2) near the bottom of hole PDH-HP-80-1.
- 2- Cominco drills 6 percussion holes totaling 588.3 meters. The lowest Mo content found in any of the drill samples was 4 ppm Mo, which is greater than the normal crustal abundance of Mo in granitic rocks (2-3 ppm). Most of the samples were found to have greater than 10 ppm Mo. Total hole averages range from 9 ppm Mo/99.4 m. in HP 81-1

to 42 ppm Mo/100.0 m. in HP 81-5. The Mo values are broadly consistent with only minor fluctuations and no significant concentrations in any of the holes. The highest individual value obtained was 155 ppm Mo (0.0155% Mo or 0.026% MoS2) at a depth of 29 meters in PDH HP-81-6. There is no evidence in the data obtained which indicate economic grades of molybdenum are present.

6.0 REGIONAL GEOLOGY

The HP claims are underlain by the Okanagan batholith, a composite intrusive of Jurassic/Cretaceous age comprised of quuartz diorite, diorite, granodiorite, quartz monzonite and granite (Fig. 1). The Okanagan batholith intrudes upper Paleozoic metasediments, and late Triassic volcanics and sediments of the Nicola Group. Tertiary volcanic and sedimentary rocks unconformably overlie the complex near its edges. Most of the larger mines in the region are Jurassic and/or Cretaceous age, e.g. Copper Mountain Cu-Ag-Au Early Jurassic, Hedley Camp Au Middle Jurassic, Brenda Cu-Mo Early Cretaceous ages of emplacement. Brenda is the only large scale producer within the Okanagan Batholith Complex. Porphyry Cu-Mo occurs as fracture controlled sulphides at the contact of N-S trending quartz diorite and granodiorite stocks (collectively known as Brenda Stock). The ore zone is concentrically zoned by an outer pyrite shell and inner biotite alteration shell (Soregaroli, A., 1976).

Major mineral deposits within or near the Okanagan Batholith include Copper Mountain Cu-Ag-Au deposit, which is dated Early Jurassic, Hedley Camp Au Middle Jurassic, Brenda Cu-Mo dates an Early Cretaceous ages of emplacement.

7.0 1997 WORK PROGRAM

7.1 METHODS AND PROCEDURES

Between August 10, 1997 and August 14, 1997, a total of 75 soil samples were taken from with grubhoes from a depth of 20-40 cm. In the 'B' horizon of the soil profile. Samples were placed in marked kraft envelopes, the site marked with flagging, and samples shipped to Chemex Labs, North Vancouver, for 30 element ICP analysis(see Figure 4,5 for Mo-Cu plot and Appendix A for analysis certificates).

A total of 2.4 kilometers of line grid were surveyed with a Geometrics G-836 proton procession magnetometer. Readings were taken at 12.5 meter spacing along 6 lines (each line had two 337.5 m and 100 m. long segment). Readings are plotted on figure 6.

7.2 PROPERTY GEOLOGY

The following lithologies were recognized at the HP property:

Jurassic Okanagan Batholith Intrusives

- 3 Aplite
- 2 Leucocratic quartz monzonite
- 1 Porphyritic granodiorite, 3-40 mm. Microcline phenocrysts

Molybdenum mineralization is locally associated with leucocratic quartz monzonite and aplite(unit 2 and 3), which are interpreted as later phases intruding the more extensive body of coarsely porphyritic granodiorite (unit 1). All of these rock types observed on the property are phases of the regionally extensive Okanagan Batholith

7.3 SOIL GEOCHEMISTRY

From the 6 survey lines covering HP 3,5 a total of 75 samples were taken(Figure 4,5). Above average Mo values in excess of 20 ppm Mo occur in 8 locations which are contoured (Figure 4). Above average Cu values in excess of 100 ppm Cu occur in 2 locations which are contoured (Figure 5).

There is a strong Cu/Mo correlation with above average values located on L10-00 S @2+25 & 2+50 W and L9+00 S @2+75 W (situated in the north central portion of HP 3). The above average Cu and Mo values located in HP 5 shows very little correlation indicating Cu/Mo mineralization occurs in the north portion of the grid area and Mo with adjacent Cu (halo) mineralization occurs in the south portion of the grid area suggesting a of zonation of mineral assemblages (interpreted from soil results).

7.4 MAGNETOMETER GEOPHYSICS

Magnetometer readings vary from a low of 55,650 gammas to a high 56,650 (1,000 gamma range). Five areas of low readings were outlined in figure 6. The readings below 56,000 gammas are contoured on figure 6 which shows three mag low contours located on the west portion of HP 5 and one area adjacent to the HP 5 initial post which correspond to above average Mo soil values. These coincident mag low and Mo soil anomalies may represent zones of magnetite poor aplite and/or hydrothermal alteration which has chemically replaced the primary magnetite present in most of the surrounding intrusive mass. The coincident Cu/Mo soil anomaly located in the north central portion of HP 5 corresponds to a broad mag high whereby Cu/Mo mineralization is possibly related to magnetite rich intrusive phases.

8.0 CONCLUSIONS & RECOMMENDATIONS

The HP property has potential to host a resource of several million tonnes of low grade, intrusive hosted molybdenite mineralization. A follow-up program of trenching along the following targets is recommended:

L 9+00 S @2+75 W
 L 10+00 S @2+25 W & 2+50 W
 L 14+00 S @0+00 W & 2+00 W & 2+50 W & 3+00 W
 L 18+00 S @4+00 W & 4+75 W
 A proposed budget has been outlined as follows:

PROPOSED BUDGET:			
FIELD CREW- Geologist, 2 geotechnicians, X 20 days	\$	Ş	5 6,000.00
FIELD COSTS- Truck, transportation costs			600.00
Trenching (400 X 2 X 3m.)			40,000.00
Assays (200)			4,000.00
Equipment and supplies			1,000.00
Communications			500.00
Food			900.00
Management			1,000.00
REPORT			1,100.00
Τ	TOTAL=	\$	55,100.00

Contingent on the results of this proposed trenching program, a follow-up phase of core drilling and/or percussion drilling would be required to assess mineral potential of the HP Cu-Mo project.

REFERENCES

Soregaroli, A., 1976, Brenda. In Porphyry Deposits in the Canadian Cordillera, C.I.M. Special Volume 15, page 186-194.

Roberts, R.G., 1988, Ore Deposit Models, G.S.C. Reprint Series #3

Schroeter, T.G., Porphyry Deposits of the NW Cordillera of North America, Special Volume 46, C.I.M.

Sillitoe, R.H., 1980, Types of Porphyry Molybdenum Deposits, Mining Magazine., Vol. 142, p.550-553.

Wilton, H.P., 1980, Geological and Percussion Drilling on the HP Mineral Claims, Assessment Report # 8581, for Cominco Ltd.

CERTIFICATE

l, Andris Kikauka, of Box 370, Brackendale, B.C., hereby certify that;

1. I am a graduate of Brock University, St. Catharines, Ont., with an Honours Bachelor of Science Degree in Geological Sciences, 1980.

2. 1 am a Fellow in good standing with the Geological Association of Canada.

3. I am registered in the Province of British Columbia as a Professional Geoscientist.

4. I have practised my profession for eighteen years in precious and base metal exploration in the Cordillera of Western Canada and South America, and for three years in uranium exploration in the Canadian Shield.

5. The information, opinions, and recommendations in this report are based on fieldwork carried out in my presence on the subject properties and on published and unpublished literature and mans

literature and maps.

Andris Kikauka, P. Geo.,

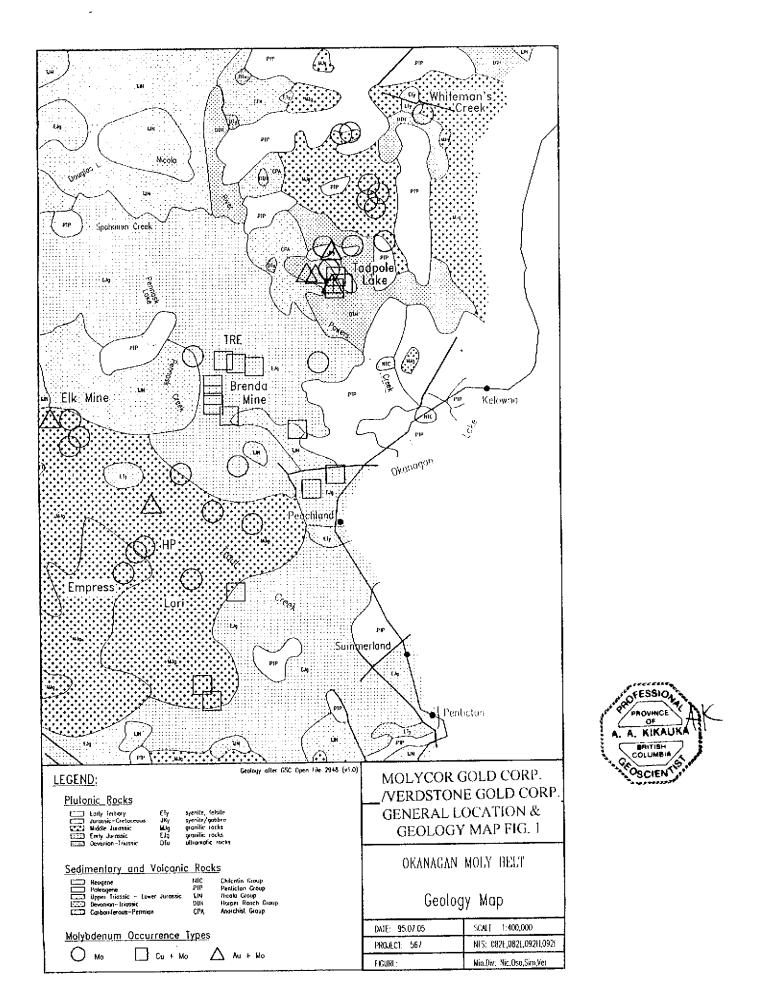
A. Kihaulen

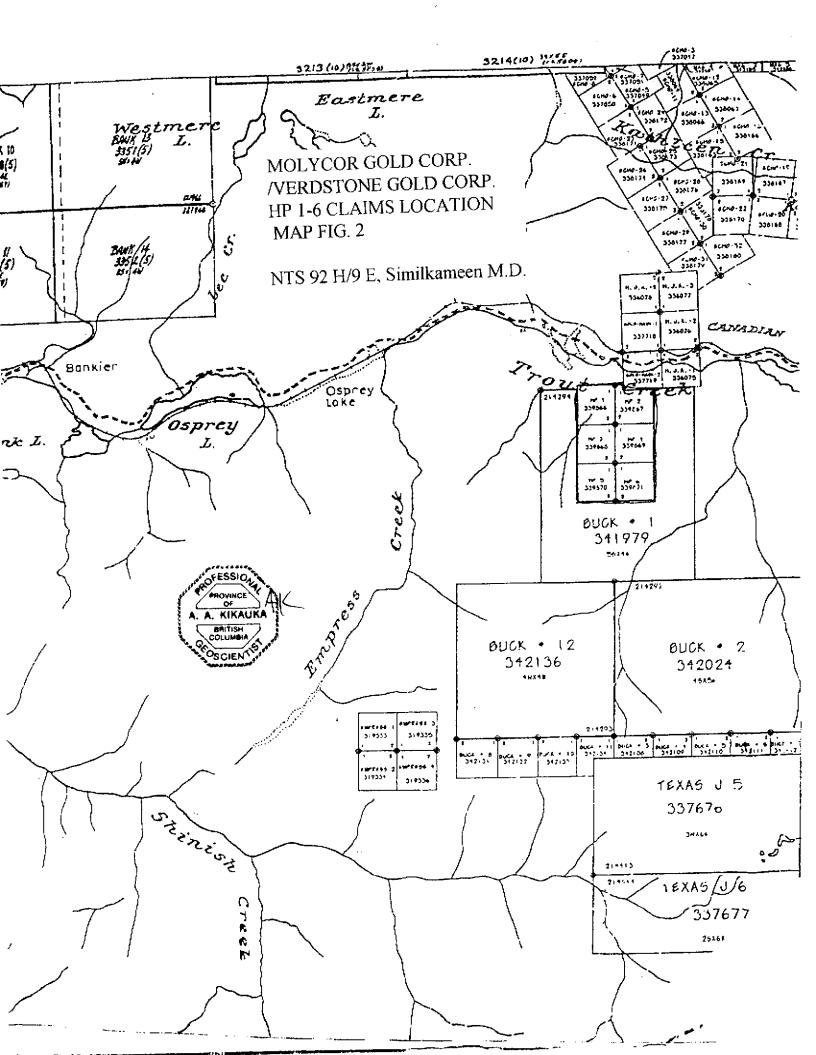
October 25, 1997

ITEMIZED COST STATEMENT- HP CLAIM GROUP (HP 1-6), SIMILKAMEEN MINING DIVISION, AUGUST 10-14, 1997

FIELD CREW: Andris Kikauka, Geologist 4 days Marc Bombois, Geotechnician 4 days	\$ 700.00 600.00
FIELD COSTS:	
Assays 75 soil, 30 element ICP	855,00
Transportation	135.00
Report	110,00
	Total = 2,400.00

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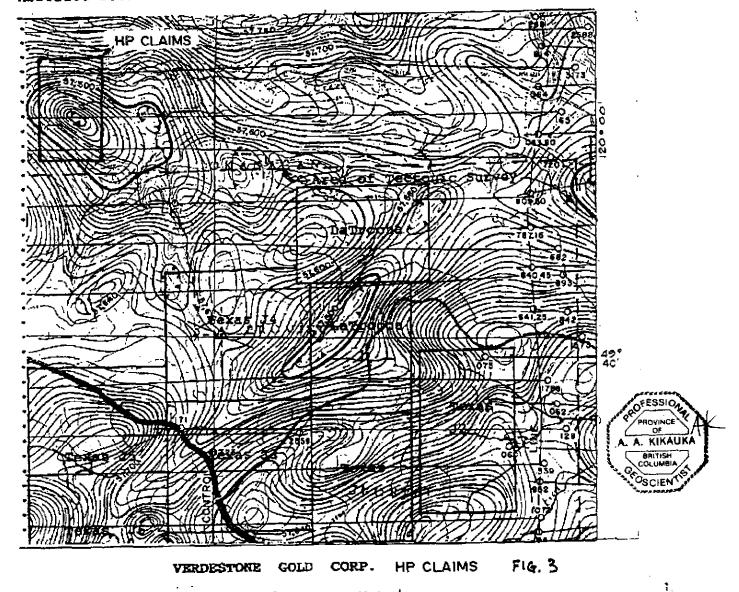


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->>><<<- EXPLORATION SUPPORT SERVICES GROUP Aerial Tectonic/Geophysical Study :::: Balanced Datum Filter

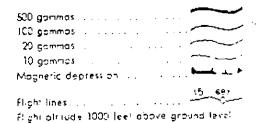
Magnetic parameters from high level isomagnetic Total Field Intensity Magnetic Anomaly Maps (GSC Geophysical Series).

B.C. Govt. Geophysical Map - 8527 G, NTS Sheet 92 H/9 Absolute Total Field - Published @ 1:63,360 (1" = 1 mile)



Similkameen and Osoyoos M.D.'s Trepanage Plateau Area, B.C.

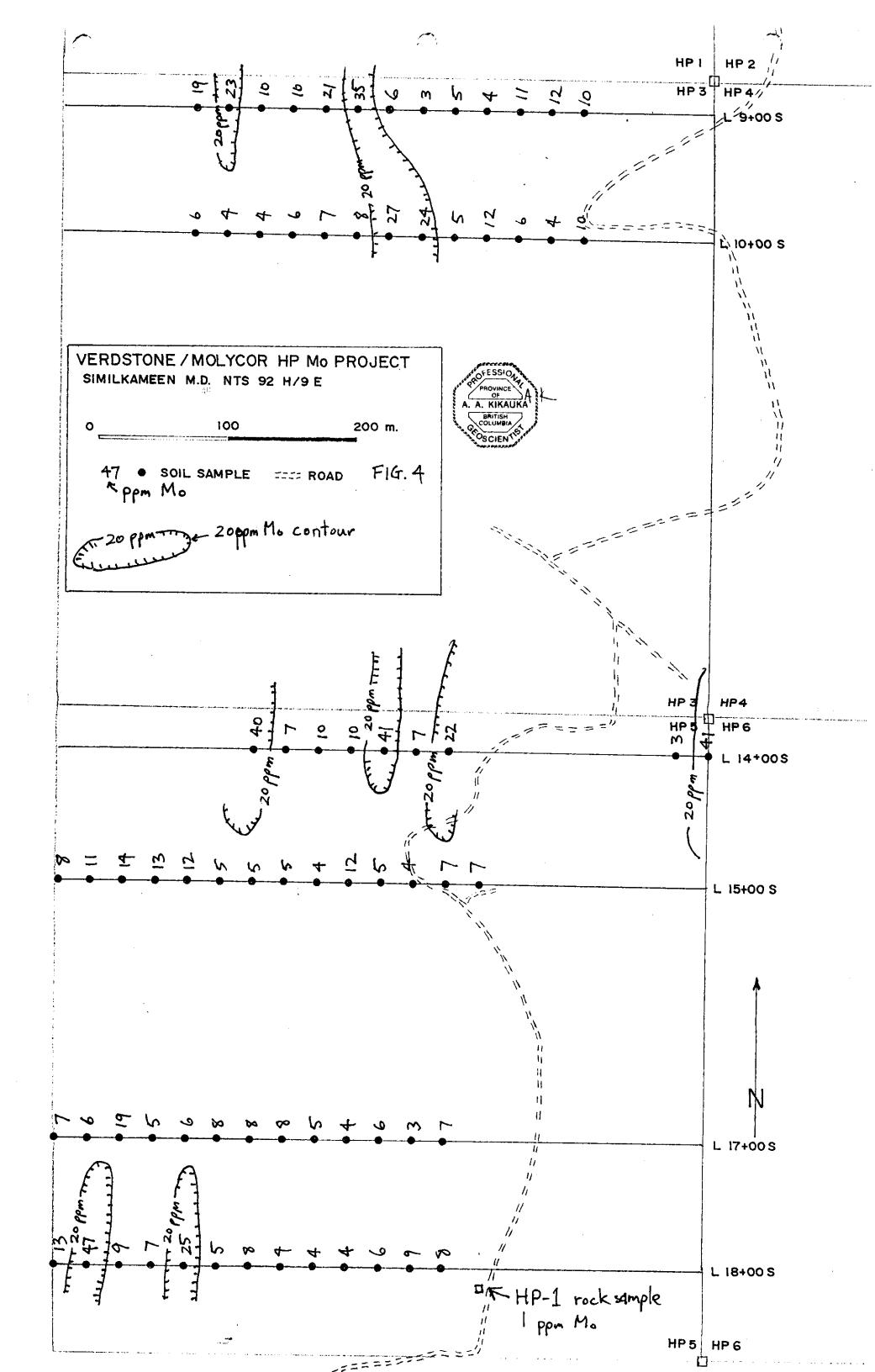
ISOMAGNETIC LINES (absolute torol field)

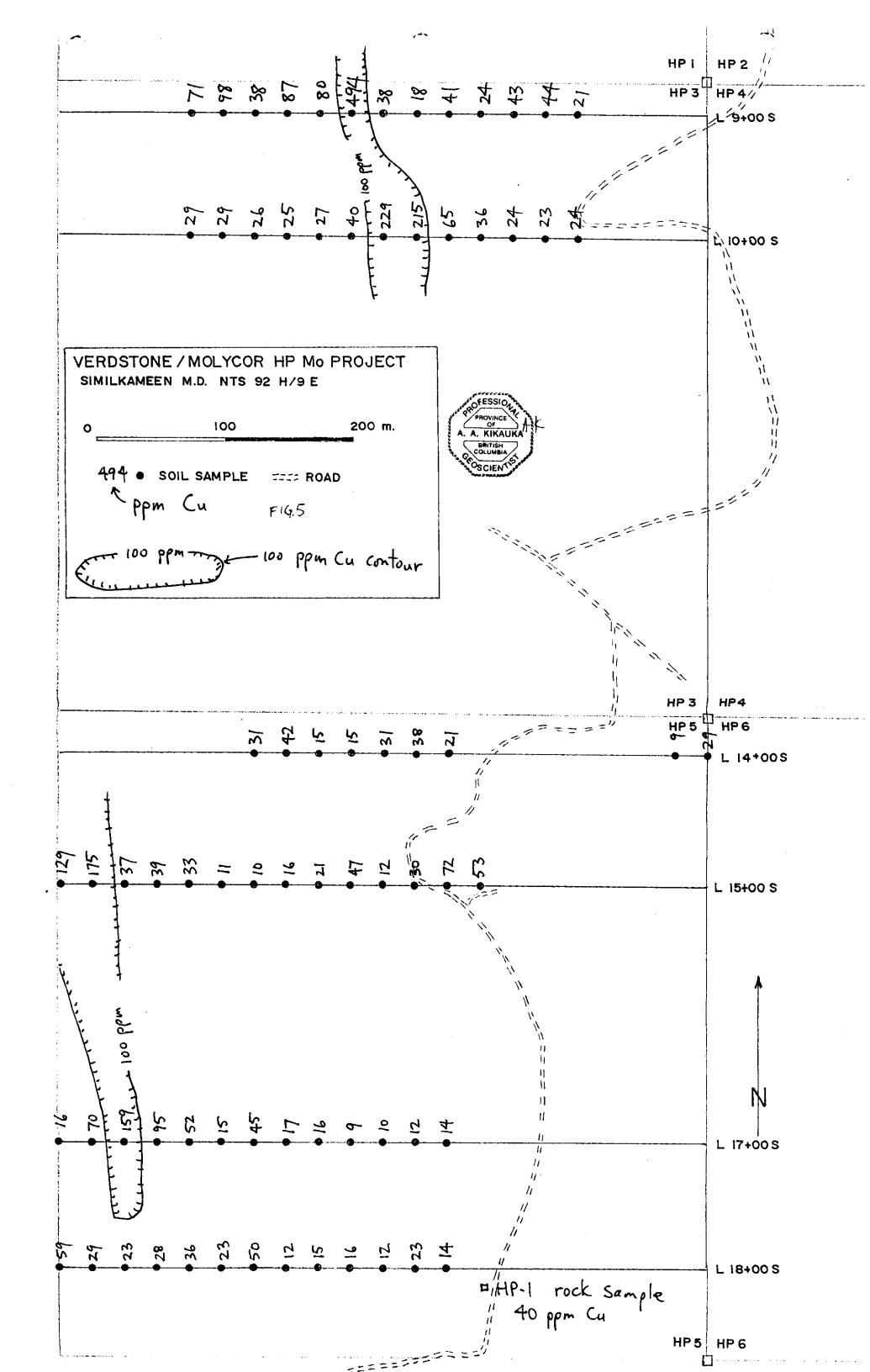


Airbaine Magnetic Survey by Geoterics Limited, Iron. October 1969 to April 1972

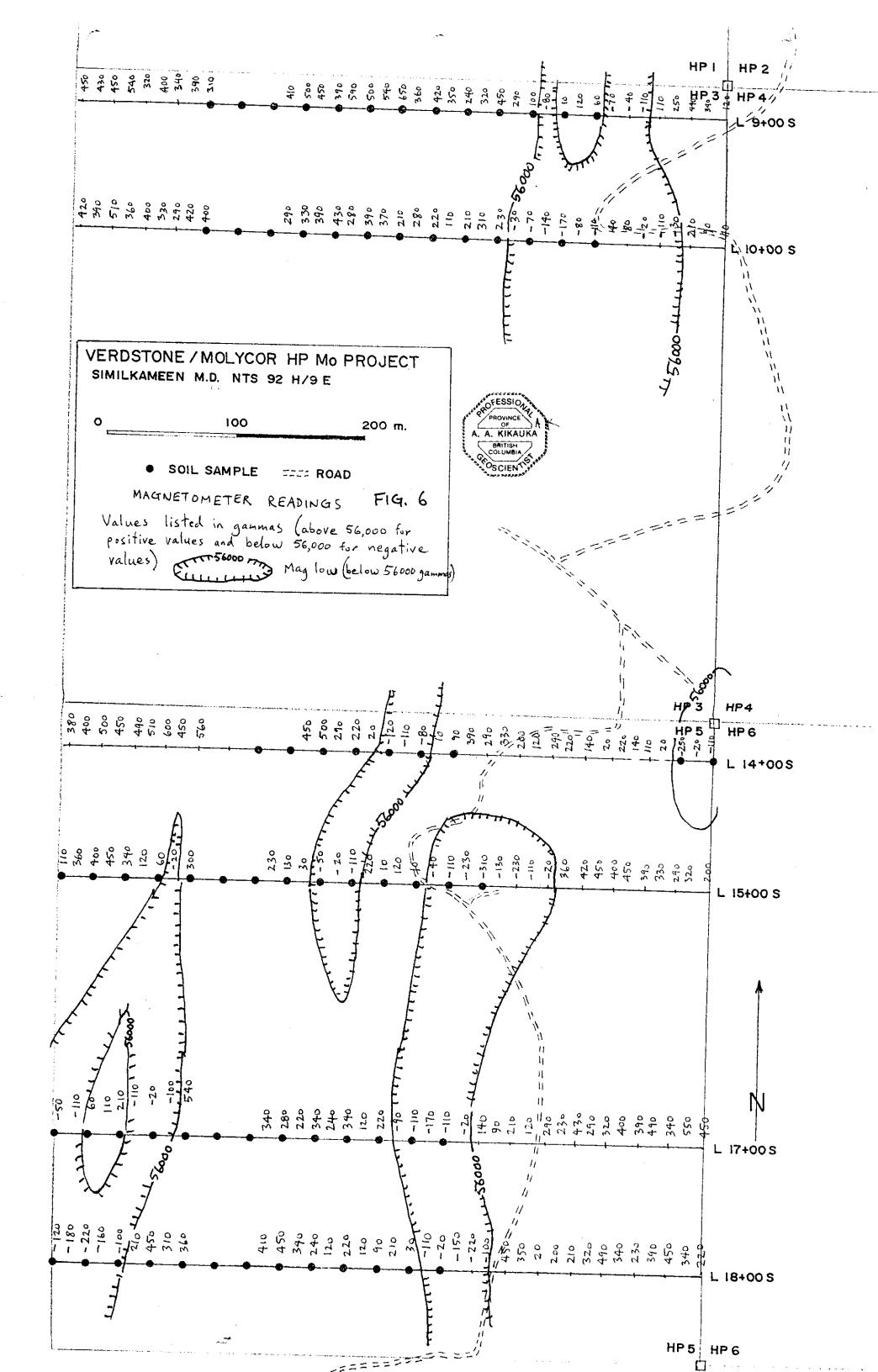
The topography for this map was obtained from topographical map sheets published by the Department of Energy, Mines and Resources, Olipwa

No correction has been made for regional variation.





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HP Mo Project Magnetometer Survey, Aug., 1997, Similkameen Mining Division, NTS 92 H/9 E, Values listed in gammas, Instrument used Geometrics G-836 proton procession magnetometer:

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LINE	STATION	READING
L 9+00 S	0+00 W	56120
	0+12.5 W	56340
**	0+25 W	56440
	0+37.5 W	56250
**	0+50 W	56110
	0+62.5 W	55890
••	0+75 W	55960
	0+87.5 W	55930
• •	1+00 W	56060
	I+12.5 W	56120
	1+25 W	56010
in	1-37.5 W	55920
	1+50 W	56100
	1+62.5 W	56290
••	1+75 W	56450
	1+87.5 W	56320
	2+00 W	56240
	2+12.5 W	56350
	2+25 W	56420
ui -	2+37.5 W	56360
	2+50 W	56650
6	2+62.5 W	56540
**	2+75 W	56500
. 11	2+87.5 W	56590
"	3+00 W	56390
**	3+12.5 W	56450
**	3+25 W	56500
	3+37.5 W	56410
**	4+00 W	56310
	4+12.5 W	56390
÷¢	4+25 W	56340
	4+37.5 W	56400
"	4+50 W	56320
44	4+62.5 W	56540
44	4+75 W	56450
4.	4+87.5 W	56430
"	5+00 W	56450

HP Mo Project Magnetometer Survey, Aug., 1997, Similkameen Mining Division, NTS 92 H/9 E, Values listed in gammas, Instrument used Geometrics G-836 proton procession magnetometer:

LINE	STATION	READING
L 10+00 S	0+00 W	56010
24	0+12.5 W	56090
	0+25 W	56210
st	0+37.5 W	55970
	0+50 W	55890
22	0+62.5 W	55980
	0+75 W	56080

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L 10+00 S	0+87.5 W	56040
4 1	1+00 W	55890
a	1+12.5 W	55920
£1	1+25 W	55830
**	1+37.5 W	55860
<:	1+50 W	55930
£1.	1+62.5 W	55970
	1+75 W	56230
й.	1+87.5 W	56310
u.	2+00 W	56210
41	2+12.5 W	56110
	2+25 W	56220
	2+37.5 W	56280
	2+50 W	56210
u	2+62.5 W	56370
**	2+75 W	56390
u	2÷87.5 W	56280
~~	3+00 W	56430
	3+12.5 W	56390
••	3+25 W	56330
**	3+37.5 W	56290
	4+00 W	56400
**	4+12.5 W	56420
£6	4-25 W	56290
*-	4+37.5 W	56330
21	4+50 W	56400
**	4+62.5 W	56360
	4+75 W	56510
••	4+87.5 W	56390
	5+00 W	56420

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HP Mo Project Magnetometer Survey, Aug., 1997, Similkameen Mining Division, NTS 92 H/9 E. Values listed in gammas, Instrument used Geometrics G-836 proton procession magnetometer:

LINE	STATION	READING
L 14+00 S	0÷00 W	55890
	0+12.5 W	55980
ι.	0+25 W	55750
	0+37.5 W	56020
	0+50 W	56110
••	0+62.5 W	56140
	0+75 W	56220
**	0+87.5 W	56020
.:	1+00 W	56140
	1+12.5 W	56200
L.C.	1+25 W	56290
	I÷37.5 W	561 2 0
	1+50 W	56200
	1-62.5 W	56330
	1+75 W	56290
£1	1+87.5 W	56390
	2+00 W	56090
<u>11</u>	2+12,5 W	56010

t,

L 14+00 S	2+25 W	55920
L 14+00 S		
	2+37.5 W	55890
£ 4	2+50 W	55880
sc .	2+62.5 W	55980
26	2+75 W	55890
**	2+87.5 W	56020
	3+00 W	56220
"	3+12.5 W	56290
u	3+25 W	56500
**	3+37.5 W	56450
*1	4+00 W	56560
	4+12.5 W	56450
"	4+25 W	56600
	4+37.5 W	56510
"	4+50 W	56490
£ £	4+62.5 W	56450
"	4+75 W	56500
<i>t1</i>	4+87.5 W	56400
"	5+00 W	56380

HP Mo Project Magnetometer Survey, Aug., 1997, Similkameen Mining Division, NTS 92 H/9 E, Values listed in gammas, Instrument used Geometrics G-836 proton procession magnetometer:

LINE	STATION	READING
L 15+00 S	0+00 W	56200
	0+12.5 W	56320
4	0+25 W	56290
	0+37.5 W	56330
	0+50 W	56390
	0+62.5 W	56450
u	0+75 W	56400
<:	0+87.5 W	56450
÷-	1+00 W	56420
**	1+12.5 W	56360
	1-25 W	55980
	1+37.5 W	55890
.:	1-50 W	55770
	1+62.5 W	55870
61	1+75 W	55690
	1+87.5 W	55770
	2+00 W	55890
÷-	2+12.5 W	55960
••	2+25 W	56010
64	2+37.5 W	56120
	2+50 W	56010
	2+62.5 W	56220
**	2+75 W	55890
ec .	2+87.5 W	55980
	3÷00 W	55950
"	3+12.5 W	56030
	3+25 W	56130
"	3+37.5 W	56230
"	4-00 W	56300

L 15+00 S	4+12.5 W	55980
	4+25 W	56060
ee	4+37.5 W	56120
£6	4+50 W	56340
	4+62.5 W	56450
	4+75 W	56400
	4+87.5 W	56360
65	5+00 W	56110

HP Mo Project Magnetometer Survey, Aug., 1997, Similkameen Mining Division, NTS 92 H/9 E, Values listed in gammas, Instrument used Geometrics G-836 proton procession magnetometer:

LINE	STATION	READING
L 17+00 S	0+00 W	56450
46	0+12.5 W	56550
61.	0+25 W	56340
<i>(</i> ;	0+37.5 W	56490
"	0+50 W	56390
	0+62.5 W	56400
4:	0+75 W	56320
	0+87.5 W	56290
41	1+00 W	56430
-t	1±12.5 W	56230
22	1+25 W	56290
	1+37.5 W	56120
"	1+50 W	56210
**	1+62.5 W	56090
	1+75 W	56140
	1+87.5 W	55980
	2+00 W	55890
	2+12.5 W	55830
	2+25 W	55890
	2+37.5 W	55910
••	2+50 W	56220
<u></u>	2+62.5 W	56120
	2+75 W	56340
	2+87.5 W	56240
	3+00 W	56340
	3+12.5 W	56220
<u></u>	3+25 W	56280
**	3+37.5 W	56340
.4	4+00 W	56540
	4+12.5 W	55900
د:	4+25 W	55980
	4+37.5 W	55890
	4+50 W	56210
	4-62.5 W	56110
	4+75 W	56060
	4+87.5 W	55890
	5+00 W	55950

т. Т. HP Mo Project Magnetometer Survey, Aug., 1997, Similkameen Mining Division, NTS 92 H/9 E, Values listed in gammas, Instrument used Geometrics G-836 proton procession magnetometer:

LINE	STATION	READING
L 18+00 S	0+00 W	56220
	0+12.5 W	56340
44	0+25 W	56450
	0+37.5 W	56390
**	0+50 W	56230
"	0+62.5 W	56340
41	0+75 W	56490
"	0+87.5 W	56320
££	1+00 W	56210
"	1+12.5 W	56200
16	1+25 W	56020
	1+37.5 W	56350
	1+50 W	56450
\$	1+62.5 W	55900
	1+75 W	55780
**	I+87.5 W	55850
16	2+00 W	55980
、:	2+12.5 W	55890
	2+25 W	56030
۲.	2+37.5 W	56210
44	2+50 W	56090
.:	2+62.5 W	56120
6	2+75 W	56220
6 ;	2+87.5 W	56120
"	3+00 W	56240
·•	3+12.5 W	56340
<u></u>	3+25 W	56450
24	3+37.5 W	56410
44	4+00 W	56360
**	4+12.5 W	56310
••	4+25 W	56450
	4+37 5 W	56210
"	4+50 W	55900
	4+62.5 W	55840
**	4+75 W	55780
L.	4+87.5 W	55820
	5+00 W	55880

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Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver British Columbia, Canada V7J 2C1 PHONE: 604-984-0221 FAX: 604-984-0218 North Vancouver V7J 2C1

VERDSTONE GOLD CORP. WINDSOR SQUARE To: 1959 152ND ST., SUITE 310 SURREY, BC V4A 9E3



فحرر

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ΗP Project : Comments: ATTN: LARRY REAUGH Uľ

A9739237 CERTIFICATE OF ANALYSIS

SAMPLE	PREP CODE	Ag ppm	A1 %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cđ ppm	Со ррт	Cr ppm	Cu ppm	Fe %	Ga ppm	Eg mqq	K %	La ppm	Mg %	, Mn ppm	Mo ppm
L9+005 1+00W L9+005 1+25W L9+005 1+50W L9+005 1+75W L9+005 2+00W	201 202 201 202 201 202 201 202 201 202 201 202	0.2 0.8 0.2 0.6	1.54 2.84 2.83 1.79 2.11	2 < 2 < 2 < 2 < 2	40 40 80 80 60 100	<pre> 0.5 2.5 2.0 0.5 1.0 </pre>	< 2 < 2 < 2 < 2 < 2 < 2 < 2	0.09 0.23 0.24 0.18 0.24	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	5 12 11 6 9	14 10 10 10 11	21 44 43 24 41	2.85 2.23 2.18 1.86 1.88	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1 < 1	0.05 0.06 0.06 0.06 0.06 0.07	10 10 10 10 10	0.22 0.20 0.20 0.17 0.21	190 2650 2440 960 1800	10 12 11 4 5
L9+00\$ 2+25W L9+00\$ 2+50W L9+00\$ 2+50W L9+00\$ 3+00W L9+00\$ 3+25W	201 202 201 202 201 202 201 202 201 202 201 202	< 0.2 < 0.2 1.2 0.6 0.5	1.20 1.24 2.08 2.51 2.06	< 2 < 2 < 2 < 2 < 2 < 2 < 2	30 170 180	< 0.5 0.5 2.5 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2	0.16 0.10 0.58 0.24 0.18	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	6 5 19 8 7	14 10 12 17 12	18 38 494 80 87	2.15 1.89 3.14 3.34 2.74	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1 < 1	0.09 0.10 0.20 0.43 0.14	10 10 110 10 10	0.24 0.24 0.39 0.95 0.39	430 580 2240 500 290	3 6 35 21 10
L9+003 3+50W L9+003 3+75W L9+003 4+00W L10+003 1+00W L10+003 1+25W	201 202 201 202 201 202 201 202 201 202 201 202	1.0 0.4 0.2 < 0.2	1.62 1.86 1.80 1.73 1.70	< 2 < 2 < 2 < 2 < 2 < 2	140 40 40	< 0.5 < 0.5 0.5 < 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2	0.20 0.18 0.17 0.11 0.14	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	54556	9 12 11 14 14	38 98 71 24 23	2.13 2.83 2.72 2.97 2.19	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.14 0.28 0.14 0.05 0.04	10 30 20 10 10	0.33 0.61 0.41 0.23 0.23	260 300 285 200 190	23 19 10 4
L10+008 1+50W L10+008 1+75W L10+008 2+00W L10+008 2+25W L10+008 2+50W	201 202 201 202 201 202 201 202 201 202 201 202	0.2 < 0.2 < 0.2 0.6 0.6	1.45 1.66 1.59 4.84 5.51	< 2 < 2 < 2 < 2 < 2 < 2 < 2		< 0.5 < 0.5 0.5 1.5 1.5	< 2 < 2 < 2 < 2 < 2 2 2	0.14 0.09 0.18 0.45 0.46	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	8 8 10 11 12	13 14 15 23 24	24 36 65 215 229	2.17 2.62 2.41 3.67 4.09	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.05 0.06 0.05 0.12 0.14	10 10 10 30 30	0.23 0.21 0.27 0.37 0.40	640 400 300 1330 1425	6 12 5 24 27 8
L10+00S 2+75W L10+00S 3+00W L10+00S 3+25W L10+00S 3+25W L10+00S 3+75W	201 202 201 202 201 202 201 202 201 202 201 202	< 0.2 0.2 0.2 0.2 0.2 0.2	1.63 1.92 1.79 1.58 1.39	< 2 2 < 2 2 2 2	60 60	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2	0.13 0.15 0.15 0.20 0.18	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	5 6 6 6	12 11 11 11 12	40 27 25 26 29	2.45 2.22 2.17 1.98 2.07	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1 < 1	0.06 0.06 0.06 0.05 0.05	10 10 10 10 10	0.24 0.22 0.21 0.23 0.23	180 235 250 455 325	7 6 4 4
L10+005 4+00W L14+005 0+00W L14+005 0+25W L14+005 2+00W L14+005 2+25W	201 202 201 202 201 202 201 202 201 202 201 202	0.2 0.8 0.4	1.41 1.27 2.15 1.77 1.32	< 2 < 2 4 < 2 2 2	40 50 70 70 20	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2	0.18 0.04 0.08 0.07 0.01	< 0.5 < 0.5	6 1 4 2 < 1	12 5 6 7 3	29 29 9 21 38	2.11 4.05 1.53 3.24 6.20	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.06 0.04 0.03 0.06 0.10	10 10 < 10 < 10 30	0.23 0.06 0.10 0.16 0.15	305 90 495 225 135	6 41 3 22 7
L14+005 2+50W L14+005 2+75W L14+005 3+00W L14+005 3+25W L14+005 3+50W	201 202 201 202 201 202 201 202 201 202 201 202	0.6 0.6 < 0.2	2.37 2.32 1.71	< 2 < 2 < 2 2 2 2	50 90 90 20 50	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	2 < 2 < 2 2 < 2 < 2	0.04 0.11 0.11 0.02 0.05	< 0.5 < 0.5 < 0.5	1 3 3 < 1 1	4 9 3 5	31 15 15 42 31	4.28 2.70 2.68 6.62 4.29	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.04 0.09 0.08 0.10 0.04	10 10 10 30 10	0.06 0.26 0.24 0.17 0.07	90 355 365 145 100	41 10 10 7 40
L15+00S 1+75W L15+00S 2+00W L15+00S 2+25W L15+00S 2+50W L15+00S 2+75W	201 202 201 202 201 202 201 202 201 202 201 202	0.2	0.90 2.70 1.74	< 2 2 < 2 < 2 2 2 2	90 10 320 60 40	1.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	<pre>< 2 2 < 2 < 2 < 2 < 2 < 2 < 2 </pre>	0.06 < 0.01 0.23 0.06 0.05	< 0.5 < 0.5 < 0.5	3 < 1 7 4 1	8 < 1 21 8 10	53 72 30 12 47	4.93 6.11 2.88 1.98 2.24	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1 < 1	0.09 0.04 0.29 0.05 0.08	30 10 10 10 30	0.17 0.02 1.08 0.15 0.27	480 15 355 605 175	7 7 4 5 12
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Analytical Chemists * Geochemists * Registered Assayers North Vancouver V7J 2C1 212 Brooksbank Ave., North Vancouver British Columbia, Canada V7J 2C1 PHONE: 604-984-0221 FAX: 604-984-0218

To: VERDSTONE GOLD CORP. WINDSOR SQUARE 1959 152ND ST., SUITE 310 SURREY, BC V4A 9E3 ber :1-B، Page 1-B Total Pages Certificate Date: 31-AUG-97 Invoice No. :19739237 P.O. Number JZL Account

Project : HP Comments: ATTN: LARRY REAUGH HP

									CERTIFICATE OF ANALYSI						A9739237
SAMPLE	PREP CODE	Na %	Ni ppm	p ppm	Pb ppm	Sb ppm	Sc ppm	Sr ppm	Ti %	Tl ppm	U mqq	V ppm	W mqq	Zn ppm	ş e
9+005 1+00W 9+005 1+25W 9+005 1+50W 9+005 1+75W 9+005 2+00W	201 202 201 202 201 202 201 202 201 202 201 202	0.04	5 10 9 6 8	440 450 430 800 1250	8 10 10 6 6	< 2 2 2 < 2 < 2 < 2	1 2 1 1 1	10 20 20 15 19	0.10 0.09 0.09 0.07 0.07	< 10 < 10 < 10 < 10 < 10 < 10	< 10 10 10 < 10 < 10 < 10	49 31 30 31 33	< 10 < 10 < 10 < 10 < 10 < 10	72 348 362 226 260	
9+005 2+25W 9+005 2+50W 9+005 2+75W 9+005 3+00W 9+005 3+25W	201 202 201 202 201 202 201 202 201 202 201 202	0.02	6 4 19 12 7	160 290 660 370 530	6 6 14 16 10	< 2 < 2 < 2 2 < 2 2 < 2	1 1 5 4 2	15 10 65 53 37	0.09 0.04 0.06 0.10 0.09	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 60 < 10 < 10	40 31 33 59 45	< 10 < 10 < 10 < 10 < 10 < 10	252 136 74 110 60	
9+008 3+50¥ 9+008 3+75¥ 9+008 4+00¥ 10+008 1+00¥ 10+008 1+25¥	201 202 201 202 201 202 201 202 201 202 201 202	0.02 0,04 0,02	5 7 7 5 6	670 360 220 440 480	10 18 10 6 6	< 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2	1 3 2 1 1	28 92 29 13 14	0.07 0.07 0.09 0.11 0.10	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 < 10	37 46 44 50 41	< 10 < 10 < 10 < 10 < 10 < 10	58 104 258 78 54	
10+005 1+50W 10+005 1+75W 10+005 2+00W 10+005 2+25W 10+005 2+50W	201 202 201 202 201 202 201 202 201 202 201 202	0.02 0.01 0.03	6 5 7 30 32	510 200 820 930 1000	6 8 10 10	< 2 < 2 2 2 < 2	1 1 1 4 4	15 11 17 58 61	0.08 0.08 0.07 0.06 0.06	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 10 10	38 42 42 44 48	< 10 < 10 < 10 < 10 < 10 < 10	102 102 48 118 130	
10+008 2+75W 10+008 3+00W 10+008 3+25W 10+008 3+25W 10+008 3+50W 10+008 3+75W	201 202 201 202 201 202 201 202 201 202 201 202	2 0.02 2 0.02 2 0.01	6 6 5 5	530 790 850 1190 900	8 8 8 8 8	< 2 < 2 < 2 < 2 < 2 2 2	1 1 1 1	18 18 18 20 18	0.09 0.09 0.09 0.07 0.07	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10	44 41 40 35 37	< 10 < 10 < 10 < 10 < 10 < 10	44 66 66 60 66	
10+005 4+00W 14+005 0+00W 14+005 0+25W 14+005 2+00W 14+005 2+25W	201 20 201 20 201 20 201 20 201 20 201 20	2 0.01 2 0.03 2 0.01	5 1 4 3 < 1	840 370 620 410 240	6 12 8 14 16	< 2 < 2 < 2 2 2 < 2	1 < 1 < 1 < 1 1	17 7 10 11 4	0.06 0.01 0.07 0.05 < 0.01	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 < 10	37 15 25 26 15	< 10 < 10 < 10 < 10 < 10 < 10	64 48 156 58 98	
114+005 2+50W 114+005 2+75W 114+005 3+00W 114+005 3+25W 114+005 3+50W	201 20 201 20 201 20 201 20 201 20 201 20	2 0.02 2 0.02 2 0.02	1 6 5 < 1 3	390 500 490 260 380	14 14 14 16 14	< 2 < 2 < 2 < 2 < 2 < 2 < 2	< 1 1 1 1 < 1	8 16 15 4 9	0.02 0.11 0.10 < 0.01 0.02	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 < 10	15 39 37 17 18	< 10 < 10 < 10 < 10 < 10 < 10	46 70 76 140 56	
L15+005 1+75W L15+005 2+00W L15+005 2+25W L15+005 2+50W L15+005 2+75W	201 20 201 20 201 20 201 20 201 20 201 20	2 0.01 2 0.03 2 0.04	< 1 16 4 4	1050 470 480 430 370	36 10 8 16 106	2 < 2 2 < 2 < 2 < 2	1 < 1 3 1 1	12 2 138 9 9	0.05 < 0.01 0.10 0.06 0.05	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 < 10	28 < 1 63 32 31	< 10 < 10 < 10 < 10 < 10 < 10	258 42 164 262 180	

CERTIFICATION:_

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Analytical Chemists * Geochemists * Registered Assayers 212 Brooksbank Ave., North Vancouver

212 Brooksbank Ave., North Vancouver British Columbia, Canada V7J 2C1 PHONE: 604-984-0221 FAX: 604-984-0218 To: VERDSTONE GOLD CORP. WINDSOR SQUARE 1959 152ND ST., SUITE 310 SURREY, BC V4A 9E3 Page nber :2-A Total Pages :2 Certificate Date: 31-AUG-97 Invoice No. : 19739237 P.O. Number : Account : JZL

Project : HP Comments: ATTN: LARRY REAUGH

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SAMPLE	PREP CODE		Ag ppm	A1 %	Ав ррт	Ba ppm	Be ppm	Bi ppm	Ca %	Cđ ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm	Hg	K %	La ppm	¥g %	, Mn ppm	Mo ppm
15+005 3+00W 15+005 3+25W 15+005 3+50W 15+005 3+75W	201 2 201 2 201 2 201 2 201 2	02 02 02	0.6 0.8 0.2 0.6 0.6	1.46 1.82 0.94 1.98 1.83	< 2 < 2 < 2 < 2 < 2	50 60 40 80 100	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2	0.06 0.08 0.11	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5	4 3 5 1	10 8 6 7 7	21 16 10 11 33	2.03 1.99 1.63 2.17 2.48	< 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.07 0.05 0.09 0.04 0.07	10 < 10 30 < 10 10	0.28 0.15 0.13 0.11 0.21	260 345 465 490 145	4 5 5 12
15+005 4+00W 15+005 4+25W 15+005 4+50W 15+005 4+75W 15+005 5+00W 17+005 2+00W	201 2 201 2 201 2 201 2 201 2 201 2 201 2	02 02 02 02	0.8	2.28 2.26 1.71 1.70 1.28	< 2 < 2 < 2 < 2 < 2 < 2	110 110 130 100 30	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2	0.12 0.14 0.06 0.06 0.04	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	1 1 1 1	5 7 11 11 4	39 37 175 129 14	2.57 2.68 8.15 6.62 1.39	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1 < 1	0.07 0.08 0.12 0.11 0.03	20 10 10 10 10	0.18 0.23 0.30 0.30 0.06	115 120 210 210 55	13 14 11 8 7
L17+008 2+25W L17+008 2+50W L17+008 2+75W L17+008 3+00W	201 2 201 2 201 2 201 2 201 2 201 2	02 02 102	0.2 0.2 0.6 0.2 0.6	1.89 1.91 2.00 2.08 1.66	< 2 < 2 2 2 4 2 4 2	50 30 40 50 40	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2	0.06 0.06 0.09 0.06 0.07	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	3 3 3 3 6	7 8 8 8 7	12 10 9 16 17	2.01 2.38 1.91 2.48 1.93	< 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.05 0.03 0.04 0.05 0.05	< 10 10 < 10 < 10 10	0.12 0.08 0.10 0.12 0.12	260 100 115 130 245	5 4 5 8
L17+005 3+25W L17+005 3+50W L17+005 3+75W L17+005 4+00W L17+005 4+25W L17+005 4+50W	201 2 201 2 201 2	202 202 202 202	1.4 1.2 1.2 1.0 1.0	2.03 1.41 2.18 3.60 2.91	2 < 2 < 2 2 2 < 2	30 50 40 90 120	0.5 < 0.5 < 0.5 0.5 2.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2	0.08 0.06 0.06 0.09 0.24	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 4.0	7 1 3 5 32	10 6 10 17 15	45 15 52 95 159	2.21 1.55 2.31 2.88 3.01	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1 < 1	0.04 0.04 0.11 0.09	10 20 10 10 50	0.14 0.10 0.13 0.58 0.26	170 120 115 260 3480	8 8 6 5 19
L17+003 4+75W L17+003 5+00W L18+003 2+00W L18+003 2+25W L18+003 2+50W	201	202	0.6 < 0.2 0.4 0.6 0.2	1.10 1.34 2.10 2.47 1.38	< 2 < 2 < 2 < 2 < 2 < 2 < 2 < 3	40 40 90 70 40	0.5 < 0.5 < 0.5 < 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2	0.13 0.07 0.10 0.10 0.07	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	4 1 3 3 3	7 7 9 11 9	70 16 14 23 12	1.80 1.51 2.60 2.67 1.71	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.07 0.04 0.09 0.06 0.03	10 20 10 10 10	0.11 0.10 0.26 0.20 0.11	90 90 320 270 90	
L18+005 2+75W L18+005 3+00W L18+005 3+25W L18+005 3+50W L18+005 3+75W	201 201 201 201 201	202 202 202 202	< 0.2 0.2 0.4 0.6 0.6	1.79 1.86 1.28 1.48 1.74	< 2 < 2 < 2 < 2 < 2 < 2	50 50 30 30 50	< 0.5 < 0.5 < 0.5 0.5 < 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2	0.08 0.08 0.07 0.09 0.09	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5 < 0.5	3 3 1 4 3	10 10 8 8 9	16 15 12 50 23	2.03 2.03 1.57 1.77 1.90	< 10 < 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.04 0.05 0.02 0.04 0.04	10 10 10 40 10	0.15 0.18 0.08 0.12 0.14	150 135 75 140 175	2
L18+003 4+00W L18+003 4+25W L18+003 4+50W L18+003 4+75W L18+003 4+75W L18+003 5+00W	201 201 201	202 202 202 202 202 202	0.8 0.8 0.8 1.4 0.4	1.36 2.48 2.25 1.99 2.20	4 < 2 < 2 < 2 < 2	80 40 50 40 80	< 0.5 0.5 < 0.5 < 0.5 0.5	< 2 < 2 < 2 < 2 < 2 < 2 < 2	0.10 0.07 0.07 0.05 0.16	< 0.5 < 0.5 < 0.5 < 0.5 < 0.5	3 4 3 3 7	8 9 8 15	36 28 23 29 59	1.95 2.12 2.18 2.17 2.65	< 10 < 10 < 10 < 10 < 10	< 1 < 1 < 1 < 1 < 1	0.06 0.05 0.05 0.04 0.06	10 < 10 10 20	0.13 0.14 0.17 0.13 0.25	845 240 160 225 555	1

CERTIFICATION:

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Analytical Chemists * Geochemists * Registered Assayers

212 Brooksbank Ave., North Vancouver British Columbia, Canada V7J 2C1 PHONE: 604-984-0221 FAX: 604-984-0218 To: VERDSTONE GOLD CORP. WINDSOR SQUARE 1959 152ND ST., SUITE 310 SURREY, BC V4A 9E3 Page nber ;2-B Total Pages ;2 Certificate Date; 31-AUG-97 Invoice No. : (9739237 P.O. Number : Account : JZL

Project : HP Comments: ATTN: LARRY REAUGH

									CERTIFICATE OF ANALYS						A9739237	
SAMPLE	PREP CODE	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Sc ppm	Sr ppm	Ti %	Tl ppm	U mqq	V ppm	W ppm	Zn ppm	1	ι
15+005 3+00W 15+005 3+25W 15+005 3+50W 15+005 3+75W 15+005 4+00W	201 202 201 202 201 202 201 202 201 202 201 202	0.03 0.03 0.02 0.03 0.01	5 4 3 4	310 560 130 540 310	22 10 12 12 42	< 2 < 2 < 2 < 2 < 2 < 2	1 1 < 1 < 1 1 1	9 9 8 14 18	0.07 0.07 0.05 0.09 0.03	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 < 10	38 32 25 38 25	< 10 < 10 < 10 < 10 < 10 < 10	260 172 170 152 118		
15+005 4+25W 15+005 4+50W 15+005 4+75W 15+005 5+00W 17+005 2+00W	201 202 201 202 201 202 201 202 201 202 201 202	0.02 0.02 0.03 0.02 0.02	4 5 4 4 2	350 350 910 820 170	46 52 24 22 18	< 2 2 < 2 < 2 < 2 < 2 < 2	1 1 3 3 < 1	19 22 17 14 7	D.01 0.03 0.06 0.07 0.03	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 10 10 < 10	19 24 38 38 17	< 10 < 10 < 10 < 10 < 10 < 10	126 128 94 110 28		
17+005 2+25W 17+005 2+50W 17+008 2+75W 17+005 3+00W 17+005 3+25W	201 202 201 202 201 202 201 202 201 202 201 202	0.02 0.02 0.03 0.02 0.03	4 3 4 4	380 290 250 570 260	12 12 24 10 118	< 2 < 2 < 2 < 2 < 2 < 2 < 2	1 1 1 1 1	9 10 13 11 8	0.09 0.11 0.10 0.09 0.09	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 < 10	36 46 37 40 36	< 10 < 10 < 10 < 10 < 10	50 44 66 44 106		
17+005 3+50W 17+005 3+75W 17+005 4+00W 17+005 4+25W 17+005 4+25W	201 202 201 202 201 202 201 202 201 202 201 202	0.02	5 2 4 10 12	340 150 460 900 310	180 50 56 118 228	< 2 < 2 < 2 2 2 2	1 < 1 1 4 4	8 9 10 17 35	0.09 0.06 0.08 0.11 0.07	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 10	39 29 40 60 39	< 10 < 10 < 10 < 10 < 10 < 10	106 138 120 504 490		
17+005 4+75W 17+005 5+00W 18+005 2+00W 18+005 2+25W 18+005 2+50W	201 202 201 202 201 202 201 202 201 202 201 202	0.01 0.02 0.02	5 3 5 5 4	90 210 440 650 220	44 10 12 30 12	< 2 2 < 2 < 2 < 2	1 < 1 1 1 < 1	16 9 16 15 10	0.07 0.04 0.10 0.11 0.07	< 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 < 10	33 22 41 43 32	< 10 < 10 < 10 < 10 < 10 < 10	94 124 68 60 34		
18+005 2+75W 18+005 3+00W 18+005 3+25W 18+005 3+50W 18+005 3+50W 18+005 3+75W	201 202 201 202 201 202 201 202 201 202 201 202	0.02 0.01 0.02	5 5 3 3 4	370 390 160 190 380	16 18 60 304 70	< 2 < 2 < 2 < 2 < 2 < 2 < 2	1 1 < 1 1 1	11 12 8 11 12	0.08 0.09 0.07 0.07 0.09	< 10 < 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 10 < 10	37 38 30 32 36	< 10 < 10 < 10 < 10 < 10	48 52 52 60 144		
18+005 4+00W 18+005 4+25W 18+005 4+50W 18+005 4+75W 18+005 5+00W	201 202 201 202 201 202 201 202 201 202 201 202	2 0.03 2 0.03 2 0.03	4 4 3 4 9	570 690 550 510 240	390 116 146 192 24	< 2 < 2 < 2 < 2 < 2 < 2 < 2 < 2	1 1 1 2	12 9 10 8 24	0.08 0.10 0.08 0.06 0.07	< 10 < 10 < 10 < 10 < 10	< 10 < 10 < 10 < 10 < 10 < 10	35 39 36 34 43	< 10 < 10 < 10 < 10 < 10	192 184 186 226 194		

CERTIFICATION:_

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GHEMEX	-
LABSA	

Chemex Labs Ltd. Analytical Chemists * Geochemists * Registered Assayers

To: VERDSTONE GOLD CORP. WINDSOR SQUARE 1959 152ND ST., SUITE 310 SURREY, BC V4A 9E3 Pago Numbor 1-A Total Pages 1 Certificate Date31-AUG-97 Invoice No. I-9739225 P.O. Number : Account :

212 Brooksbank Ave.	North Vancouver	V4A 9E	3
British Columbia, Canada	V7J 201	Project :	HP
PHONE: 604-984-0221 F		Comments:	ATT

Project :	HP	
Comments:	ATTN:	LARRY REAUGH

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SAMPLE DESCRIPTION	PREP CODE	Ag ppm	A1 3	As ppa	Ва ррш	Be ppm	Bi ppm	Ca %	Cđ ppm	Co ppm	Cr ppm	Cu ppm	fe L	Ga PPm	нд ррш	K L	La ppm	Mg %	Mn PPm	мс рра
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Chemex Labs Ltd. Analytical Chemists * Registered Assayers

212 Brooksbank Ave., North Vancouver

British Columbia, Canada V7J 2C1 PHONE: 604-984-0221 FAX: 604-984-0218 To: VERDSTONE GOLD CORP. WINDSOR SQUARE 1959 152ND ST., SUITE 310 SURREY, BC V4A 9E3 Page Number 1-B Total Pages 1 Certificate Date31-AUG-97 Invoice No. I-9739225 P.O. Number : Account :

Project : HP Commonts: ATTN: LARRY REAUGH

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SAMPLE DESCRIPTION	PREP CODE	Ta 1	Ni ppm	Б іле Б	Ррш Ррш	Sb ppm	sc ppm	Sr ppm	Ti %	Tl ppm	0 PFm	v ppm	bhar M	Zn ppm	
P-1	205 226	0.08	< 1	130	₹2	< 2	2	17	0.04	< 10	< 10	21	< 10	48	
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